



AGENDA

LEGEND: A - Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 - Verbal

JPA: ACCEL FINANCE COMMITTEE MEETING

DATE/TIME: Thursday, September 07, 2023 at 9:30 AM

LOCATION: Teleconference

Link: <https://alliantinsurance.zoom.us/j/99749906991?pwd=UWhRMVpKQjQzZXVCS2JGS3dndFRtQT09>

Meeting ID: 997 4990 6991

Passcode: 303602

Dial: (669) 900-6833

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant Insurance Services at (415) 403-1400, 24 hours in advance of the meeting. Access to some buildings may require routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

- MEMBER LOCATIONS VIA TELE - CONFERENCE**
- City of Modesto, 1010 10th St., Modesto, CA 95353
 - City of Monterey, 735 Pacific Street, Monterey, CA 93940
 - City of Santa Barbara, 735 Anacapa St., Santa Barbara, CA 93101
 - City of Santa Monica, 1685 Main Street, Santa Monica, CA 90401
 - City of Visalia, 220 N. Santa Fe St., Visalia, CA 93292

PAGE

A. CALL TO ORDER

B. CONSENT CALENDAR (A)

- 3-6 1 1. Approval of Minutes for the March 13, 2023 Finance Committee Meeting
Members will review this item and may take action to approve or amend.

C. REPORTS

1. FINANCE COMMITTEE

- 7-83 1 a) ACCEL 2022-23 Financial Audit Process (I)
Crowe LLP will discuss the audit process with the Committee Members and answer any questions they may have.
- 84-108 1 b) ACCEL's Financial Plan Policy & Procedure – Proposed Changes (A)
The Committee will review the proposed changes to the Financial Plan and may take action to provide a recommendation to the Board or provide direction.
- 109-110 1, 2 & 3 c) Alliant Disclosure Presentation (A)
The Program Administrators will present a report on Alliant's various relationships within the insurance marketplace. Action may be taken to provide a recommendation to the Board or direction given.



D. PUBLIC COMMENTS

(I)

4 *The public is invited at this point to address the Committee on issues of interest to them.*

ADJOURNMENT



**MINUTES OF THE
ACCEL FINANCE COMMITTEE
MEETING**

Item No. B.1
Finance Committee
September 07, 2023

Monday, March 13, 2023 at 2:00 PM

**LOCATION:
Teleconference**

Link:

<https://alliantinsurance.zoom.us/j/94326018401?pwd=S2NYdGILUjlnS2dpcndBb0NRZS9ldz09>

Meeting ID: 943 2601 8401

Passcode: 316706

Dial: (669) 900-6833

MEMBERS PRESENT:

Joe Rodriguez, City of Modesto (left at 3:22 PM)
Marisa Kahn, City of Santa Barbara Alternate
Sandra Blanch, City of Palo Alto (joined at 2:05)
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Thomas Joyce, Alliant Insurance Services

A. CALL TO ORDER

Oles Gordeev called the meeting to order at 2:01 PM.

B. CONSENT CALENDAR

B1. Approval of Minutes for the September 29, 2022 Finance Committee Meeting

A motion was made to approve the consent calendar.



MOTION: Charlotte Dunn **SECOND:** Joe Rodriguez **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X
Nay					
Abstain					

C. REPORTS

C1. FINANCE COMMITTEE

C1a. Draft FY 23/24 Administration Budget

Conor Boughey explained to the Finance Committee (FC) per ACCEL’s Bylaws, one of the FC duties is to review the Administrative Budget. The draft budget is presented to the Board at the March Meeting and then at the June Board Meeting for adoption.

The FC reviewed the draft Administrative Budget attached to the agenda packet and made a motion to recommend to the Board to increase the Training Budget from \$25,000 to \$35,000.

MOTION: Oles Gordeev **SECOND:** Marisa Kahn **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X
Nay					
Abstain					

C1b. New Proposed: Service Provider Evaluations Policy and Procedure

The Finance Committee was given direction from the Executive Committee to create a new Policy and Procedure (P&P) that provides Members with a Credit of a certain dollar amount if they have completed the Service Provider Evaluation within the timeline outlined in the P&P. The Service Provider Evaluations will only be for the Program Administrators and Claims Administrators. If Members have any reportable issues for the other service providers such as the Actuary, Claims Auditor, Financial Auditor, Investment Manager, and Legal Counsel, they can reach out to the Committee Chair or the Program Administrators. Included in the agenda packet was a draft of the new proposed Service Provider Evaluations P&P with a credit of \$500.



A motion was made to recommend to the Board the following options:

Option 1: Adopt the P&P as presented in the agenda packet.

Option 2: Adopt the P&P, except delete item 4. “Each Member who completes the evaluations will receive an admin credit from the ACCEL Admin Budget of \$500. The credit will be given to Members who complete the evaluation within the deadline provided. The admin credit will be reflected on the Member's July 1 renewal invoice of the following program year.”

Option 3: Allocate time on the January Board Meeting Agenda for 30 minutes, where Members can fill out a one page form drafted by the Program Administrators to guide the discussion. This will allow the Board to complete the evaluations at the same time. A P&P about this process would still be needed.

MOTION: Charlotte Dunn **SECOND:** Sandra Blanch **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X
Nay					
Abstain					

C1c. Retrospective Rating Calculation (RPC)

C1ci. Biennial Review

Conor Boughey reminded the Committee that it requested the Retrospective Rating Plan Calculation (RPC) to be reviewed every odd numbered calendar year. Conor explained that the Agreed Upon Procedures RPC audit performed by Crowe, ACCEL’s Financial Auditors was recently completed and there were no material findings. In addition, the Ad Hoc Committee has recently reviewed the calculation too.

The Committee agreed that there was no need to go over it again at this time.

No reportable action took place.

C1cii. Frequency of Agreed Upon Procedures Audit

Conor Boughey reported that the Agreed Upon Procedures RPC was reported at the October 2022 Board Meeting by Crowe for the first time, and the Board did not establish a frequency of review.

Conor explained that a five years frequency with Crowe is optimal because the AUP RPC audit was for the FY 20/21 Retro. Effective July 1, 2021, is when ACCEL took action to tweak the RPC



to reduce the Minimum Member Contribution from 3% to 2%. The FY 21/22 will take 5 years to show up in the calculation.

A motion was made to recommend to the Board a five years frequency.

MOTION: Marisa Kahn **SECOND:** Joe Rodriguez **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye	X	X	X		X
Nay					
Abstain					

C1d. Review of ACCEL’s Target Equity Ratios

Conor Boughey reminded the Finance Committee that the Board reviewed the Target Equity Ratios Presentation at the October 2022 Strategic Planning and directed the Finance Committee to ensure that the current ratios are still appropriate.

A new requirement to have CAJPA Accreditation with Excellence is to show the JPA a five-year summary annually, in which, was included in the agenda packet.

Members reviewed each ratio thoroughly, and asked questions, which were addressed as they arose.

Direction was given to report to the Board that the Finance Committee reviewed the ratios and determined there is no need to change the ratios at this time.

D. PUBLIC COMMENTS – There were no public comments.

ADJOURNMENT

Oles Gordeev adjourned the meeting at 3:29 PM.



Item No. C.1.a
Finance Committee
September 07, 2023

ACCEL 2022-23 FINANCIAL AUDIT PROCESS

ISSUE: Crowe LLP will walk through the Financial Audit process with the Committee. The goal of this discussion is to hear more about the audit process, and to ask any questions the Committee may have about the process with Alliant and Tami Giovanni, ACCEL's bookkeeper.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: The Executive Committee met in October 2017 and discussed the Finance Committee's responsibilities and involvement with the Audit process. The EC recommended that the Finance Committee discuss the Audit process with the Auditor.

At the October 2017 Board Meeting, direction was given to the Finance Committee to have two meetings around the Financial Audit: the first one before the audit begins and the second one before the October Board Meeting, which is when the Financial Audit is presented.

ATTACHMENT(s): (1) Crowe Client Service Plan.
(2) Final 2021-22 Financial Audit.



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Authority for California Cities Excess Liability

FY23 Audit Service Plan



September 7, 2023



Agenda

1

Crowe Client Service Team

2

Crowe's Services and Deliverables

3

Financial Statement Audit Timeline

4

Audit Approach

Crowe Client Service Team

Name	Role	Definition of Role	Email	Phone
Joe Pieksza, CPA	Audit Partner	Mr. Pieksza has 25 years of experience in public accounting and dedicates his professional efforts to serving the insurance practice of the Firm. Joe will serve as your Lead Engagement Executive and will sign ACCEL's audit opinions. Further, Mr. Pieksza will be available for ACCEL management and for the regular meetings of the Board and Finance Committee.	Joseph.Pieksza@crowe.com	(860) 470-2112
Adam Randolph, CPA	Audit Manager	Mr. Randolph has extensive experience in the insurance industry working with many of Crowe's traditional, captive and governmental insurance organizations. Adam will be responsible for the review of the audit team's performance of procedures and assist Joe in managing the engagement.	Adam.Randolph@crowe.com	(802) 448-9622
Bruno Beca, CPA	Audit Manager	Mr. Beca also has extensive experience in the insurance industry working with many of Crowe's traditional, captive and governmental insurance organizations. Bruno will assist Adam and will be responsible for the day-to-day execution of the audit and will lead the audit team in testing of controls and substantive detail testing of year-end balances.	Bruno.Beca@crowe.com	(802) 448-1585



Crowe's Services and Deliverables

Resolute Insurance, Inc.

We are committed to providing you with the highest level of professional service and to exceeding your expectations. We wish to ensure that we both understand the services we are to perform and the deliverables that we are to provide.

- We will provide:
 - Independent Auditor's Report on ACCEL's financial statements as of and for the year ending June 30, 2023
 - Independent Auditor's Audit Report in accordance with *Government Auditing Standards*
 - Communication of internal control deficiencies and other matters (as applicable)

- Other Information within financial statements (no assurance):
 - Required Supplemental Information (GASB Requirement)
 - MD&A and certain claims information
 - Apply limited procedures
 - We do not express an opinion or provide any assurance.

 - Schedule of Retrospectively Rated Refund Liability By Member Summary
 - Presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Audit Timeline

To ensure we appropriately understand your expectations regarding the time frame for deliver and completion of our services, we wish to discuss with you the following draft timeline we have prepared:

Activity	Planned Date
Send requested audit Information in Crowe Exchange system	August 14, 2023
Planning meeting with the Finance Committee	September 7, 2023
Initiate audit testing (start date – completed remotely)	Week of September 4, 2023
Discuss and present draft financial statements to the Finance Committee	Week of September 25, 2023
Present draft financial statements to the full Board of Directors	Week of October 9, 2023
Finalize audit reports and issue financial statements	Within 1 week of October Board meeting



Audit Approach – Fraud Risk

Management Responsibilities Related to Fraud


- Adopt sound accounting policies
- Establish and maintain internal control, including controls to prevent, deter and detect fraud
- Establish proper tone/culture/ethics
- Disclose to the Finance Committee
 - Any significant deficiencies in internal controls
 - Any fraud involving those with a significant role in internal controls
- During the course of our audit, we make assessments of various business, fraud and IT controls risk factors and tailor our audit procedures such that areas representing higher risk receive appropriate audit emphasis.



Audit Approach – Fraud Risk

Management Responsibilities Related to Fraud (Continued)

- Consideration of fraud risk factors is required by audit standards. The standards discuss three conditions that are generally present for fraud to occur:
 - Management or employees have incentives or feel pressure to commit fraud
 - Opportunity exists through controls being absent, weak or overridden
 - Rationalization due to attitudes or pressures
- Information gathering procedures will be performed including:
 - Inquiry of management and those charged with governance (board members and/or finance committee members related to their knowledge of suspected fraud
 - Inquiry and discussions with others in the organization regarding suspicion of fraud
 - Additional procedures should material fraud risk factors from these inquiries be identified



Audit Approach – Planning Update

- Preparation and planning is a continuous process performed throughout the year – this includes the following, with management:
 - Discuss impact of new accounting and auditing standards
 - Changes in business processes and key personnel
 - Updates to internal control activities based on these processes
 - Corroborate key controls and performed cash disbursement testing
 - Discuss current year events and impacts
 - Discuss business operations and going-concern considerations
 - Develop an understanding of current year risks of material misstatements, whether due to error or fraud
- Significant Accounting Policies – New accounting standards
 - FY24 – Current Expected Credit Losses (CECL)
 - Effective for fiscal years beginning after December 15, 2022
 - Required to evaluate expected credit loss of carrying value of certain assets (i.e. cash equivalents, certain investments, receivables, reinsurance recoverables)
 - The CECL model does not apply to financial assets measured at fair value through net income or available-for-sale debt securities

Management has primary responsibility to inform the board and finance committee of new accounting pronouncements and their impact to ACCEL. However, as new accounting pronouncements are implemented or become relevant, we assist in this process by discussing with you.



Audit Approach – Audit Risk / Focus Areas

- Financial Statement Audit – Key Focus Areas
 - Unpaid claims and claim adjustment expenses / Claims payments
 - Review reasonableness of claim reserve estimates and assumptions, test claim payments, obtain supporting documentation for the purpose of preparing required supplementary disclosures of claims activity.
 - Underwriting
 - Review insurance agreements, test earning of revenue related to premiums
 - Investment Securities
 - Test the reasonableness of assigned investment values including comparing assigned values to independent sources. Obtain supporting documentation for investment related disclosures in the financial statements.
 - Cash
 - Test bank balances by obtaining confirmation directly from the institution or reviewing bank statements, reconciliations and other activity to ensure reported amounts are valid.
 - Subsequent Events
 - Obtain sufficient appropriate audit evidence that all events up to the date of the audit report that may require adjustment of, or disclosure in, the financial statements have been identified.
 - Financial Reporting
 - Assist management with the preparation of the financial statements.
 - Going concern.



Thank You

Joe Pieksza, CPA

Audit Partner

Joseph.Pieksza@crowe.com

Adam Randolph, CPA

Audit Manager

Adam.Randolph@crowe.com

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**AUTHORITY FOR
CALIFORNIA CITIES EXCESS LIABILITY**

FINANCIAL STATEMENTS
June 30, 2022 and 2021

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

FINANCIAL STATEMENTS
June 30, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

Report on the Audit of the Financial Statements***Opinion***

We have audited the financial statements of the Authority for California Cities Excess Liability, as of and for the years ended June 30, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the Authority for California Cities Excess Liability's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Authority for California Cities Excess Liability, as of June 30, 2022 and 2021, and the changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), the *State Controller's Minimum Audit Requirements for California Special Districts* and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority for California Cities Excess Liability, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9, the Reconciliation of Claims Liabilities on page 22, and the Claims Development Information on page 24, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority for California Cities Excess Liability's basic financial statements. The Schedule of Retrospectively Rated Refund Liability By Member Summary - All Program Years on pages 25 through 61 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 19, 2022 on our consideration of the Authority for California Cities Excess Liability's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority for California Cities Excess Liability's internal control over financial reporting and compliance.


Crowe LLP

West Hartford, Connecticut
October 20, 2022



**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022 and 2021**

The following report reflects the financial condition of the Authority for California Cities Excess Liability (ACCEL) for the fiscal year ended June 30, 2022. The information contained here is provided in order to enhance the information within the financial audit, and should be reviewed in concert with that report.

An Overview

The Authority for California Cities Excess Liability was founded in 1986 to provide California cities with a risk financing vehicle for catastrophic losses. ACCEL currently has thirteen members throughout California. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit, claims audit, and actuarial study. ACCEL also allows optional participation in an excess workers' compensation program that involves no shared risk, ACCEL serves as a conduit to jointly purchase coverage.

ACCEL is governed by a thirteen member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance, and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer, and the appointed members of the Claims Committee elect its Chair. Ad hoc Committees may be appointed by the President.

For the 2021/22 fiscal year, ACCEL pooled the \$9,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which is \$1.155 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of \$4,000,000 excess \$1,000,000 and 75% confidence level, which is \$0.355 cents per one-hundred dollars of payroll for the \$5,000,000 excess \$5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of \$55,000,000. Members were charged Administrative costs totaling \$721,287.

The 2021/22 fiscal year required ACCEL to increase its self-insured layer from \$4,000,000 excess of \$1,000,000 to \$9,000,000 excess of \$1,000,000 leading to an increased attachment point to excess insurance. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. \$9,000,000 limit with a "3x" aggregate would be \$27,000,000 of total limits available). The excess insurance layers each have a 4 times ("4x"), per layer aggregate starting at the \$15,000,000 attachment point. From the prior period, claims activity continues to increase and premium rates have escalated in the hard insurance market. The severity of claims is more frequent due to a variety of reasons including California's jury verdicts, plaintiff attorney fees and the cost of financing medical damages. ACCEL developed a corrective funding plan and is still on track.

In comparison, for the 2020/21 fiscal year, ACCEL pooled the \$4,000,000 excess of a \$1,000,000 Member Retention, while also taking on a \$2,000,000 corridor retention above the \$5,000,000 attachment to excess. ACCEL charged its members at the 80% confidence level, which is \$0.808 cents per one-hundred dollars of payroll for the ACCEL self-funded layer. In addition, ACCEL funded a \$2,000,000 excess \$5,000,000 corridor retention layer at 80% confidence level, which is \$0.114 cents per one-hundred dollars of payroll. All members purchased excess insurance limits of at least \$50,000,000, except the City of Salinas purchased to \$30,000,000. In addition, the Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Cruz, and Santa Monica purchased optional limits of \$55,000,000. Members were charged Administrative costs totaling \$611,061.

The 2020/21 fiscal year required ACCEL to increase funding levels, increase ACCEL's attachment point to excess insurance, and ACCEL was provided lower limits by the insurance market. These changes are due to a hardening insurance market with less attractive terms, as well as an increase in claims exposure excess of \$1,000,000. ACCEL's Board took appropriate steps to position ACCEL for the more challenging market conditions, identifying a



ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.
Corporate Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

need to increase rates, and financially strengthen the organization.

ACCEL’s day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant). Alliant is contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant’s responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.

Description of Basic Financial Statements

Individual program year accounting is maintained for ACCEL’s Liability Program and is provided as supplemental information to the Statement of Net Assets, Statement of Revenues, Expenses and Change in Net Assets, and the Statement of Cash Flows. The Statement of Net Assets provides information about the combined financial position of ACCEL as of June 30, 2022 and 2021. The Statement of Revenues, Expenses and Change in Net Assets reports the operations of the organization for the years ended June 30, 2022 and 2021. The Statement of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending June 30, 2022 and 2021 based strictly on the inflow and outflow of cash.

The notes to the basic financial statements provide information on ACCEL’s accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Crowe LLP, Certified Public Accountants, has performed an independent audit of our financial statements in accordance with generally accepted auditing standards. The firm’s opinion is included in the Financial Section of this report.

Analysis of Overall Financial Position and Results of Operations

The Net Position of ACCEL decreased by \$6,074,249 from June 30, 2021 to June 30, 2022. Although investments increased benefiting ACCEL, the driving factor that caused ACCEL to take a step back this year is a significant increase in unpaid claims liability. Additionally, ACCEL’s Board of Directors took action to restrict 100% from the Retrospectively Rated Refund, resulting in no funds being available for withdrawal. As new program years are added to the Retro Calculation, we expect the amount available for members to be reduced due to claims expense exceeding the prior funding guidelines. The Retro restriction strengthens ACCEL’s financial position, while providing pricing stability to the members by avoiding potential assessment due to over withdrawal. Because ACCEL’s goal is to return equity to its members, ACCEL’s net position only grows when funding in the most current years exceeds the claims reserves for those years, as those years develop the funding on account becomes a liability (owed back to the members) once included in the Retrospectively Rated Refund liability.

Authority for California Cities Excess Liability (ACCEL)

Statements of Net Position June 30, 2022, 2021, and 2020

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Change</u>	<u>Percent Change</u>
Assets					
Cash	\$ 2,744,266	\$18,787,548	\$19,792,298	\$ 1,004,750	5%
Investments	\$31,955,182	\$32,100,507	\$40,178,408	\$ 8,077,901	25%
Member receivables	\$ 5,221,836	\$ 2,015,082	\$ 1,004,416	\$ (1,010,666)	-50%
Interest receivables	\$ 185,308	\$ 152,630	\$ 223,720	\$ 71,090	47%
Prepaid Expense	\$ 320,562	\$ -	\$ -	\$ -	100%
Total Assets	\$40,427,154	\$53,055,767	\$61,198,842	\$ 8,143,075	15%
Liabilities					
Accounts Payable	\$ 14,533	\$ 55,315	\$ 4,639	\$ (50,676)	-92%
Unpaid Claims Liability	\$42,583,000	\$48,263,000	\$62,531,000	\$ 14,268,000	30%
Total Liabilities	\$42,597,533	\$48,318,315	\$62,535,639	\$ 14,217,324	29%
Net Position					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ (2,270,379)	\$ 4,637,452	\$ (1,436,797)	\$ (6,074,249)	-131%
Total Net Position	\$ (2,170,379)	\$ 4,737,452	\$ (1,336,797)	\$ (6,074,249)	-128%



ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporate Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105

Investment Income

ACCEL retains an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests those funds not immediately necessary for the payment of claims in order to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

Revenues

Pool operating revenues consist of contributions received from members, interest income, and administrative fees.

Claim Payments and Reserves

ACCEL processes claims and pays for covered losses experienced by its members' excess of \$1,000,000. All excess claims are administered by George Hills Company (GHC) in Rancho Cordova. Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred, but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages.

Reinsurance

Traditionally, ACCEL pools risk between \$1,000,000 and \$5,000,000, and may pool more or less depending on market conditions. For Fiscal Year 2021/22, ACCEL did not purchase reinsurance and retained the full \$9,000,000 excess of \$1,000,000 layer.

Excess Liability Insurance Expense

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again.

From 1987 to 2002, the insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self-insurance. Between 2002 and 2008 the market remained relatively stable, despite some increases in excess claims.

The insurance renewals since the 2008/09 coverage term increased and were difficult to place due to decreased capacity, increased exposure to terrorism, recent large settlements, poor investment results and a general concern on the part of insurers, resulting in rate increases and limitations to coverage.



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Between the 2010/11 to the 2018/19 renewal, excess liability premiums remained fairly consistent with moderate year over year increases. ACCEL's pool layer retention remained at \$4,000,000 excess of \$1,000,000, which allowed ACCEL to attach to excess insurance carriers at an attractive layer for underwriters because there is very little claims frequency excess of \$5,000,000. Members determined that additional limits are advisable and they have elected to add optional excess limits. While certain insurance carriers have left the excess municipal market in California, new markets continued to provide suitable capacity to place the excess insurance.

Starting with the 2019/20 year, ACCEL started to see signs of a hard market coming. For the 2019/20 year, the price of coverage was in line with market conditions but involved increases of over 20% in the retained layer and excess insurance market. ACCEL's large increase in claims reserves gave reason to expect further increases for the 2020/21 renewal. For the 2020/21 year, the California municipal insurance market hardened significantly, and the insurance industry entered into a hard market. As a result, ACCEL increased its retention to excess by implementing a corridor retention of \$2,000,000 excess of \$5,000,000, which means ACCEL is responsible for exhausting, or paying, \$2,000,000 of claims excess of \$5,000,000 before the attachment drops back down to \$5,000,000. In 2021/22, the hard insurance market continued and ACCEL returned back to a \$9,000,000 excess \$1,000,000 pooled layer, while excess insurance carriers also added on 4x aggregates for each excess layer.

Administrative Expenses

For the 2021/22 and 2020/21 fiscal years, ACCEL budgeted \$721,292 and \$611,061, respectively for general administrative expenses. The increase was primarily due to the legal counsel expenses for claims activity. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services, and audit services.

Retrospective Rating Plan

The share of risk that members assume is based on both their size (based on payroll) and their losses. Calculations are made retrospectively, and based on covered losses that occurred during the program year. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL's Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available. ACCEL recommends its members maintain funds that are eligible for return remain on account with ACCEL in case of future adverse claims development.

At the end of each Program Year, ACCEL calculates each member's share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively suspended. Program Years 1 through 22 (86/87–07/08) are administratively suspended. For Fiscal Year ending June 30, 2022 and June 30, 2021, members were not allowed to withdraw any funds as the Board restricted 100% of the available amount.

At June 30, 2017, the retro calculation resulted in an initial available amount of \$23,175,007; however, the Board of Directors took action to restrict \$4,000,000 from the amount available, resulting in a final retro liability of \$19,175,007. At June 30, 2018, the retro calculation resulted in an initial available amount of \$23,816,017. The Board of Directors took further action and restricted \$6,000,000, resulting in a final retro liability of \$17,816,017. At June 30, 2019, the retro calculation resulted in an initial available amount of \$17,019,607. The Board of Directors took action and restricted \$6,000,000, resulting in a final retro liability of \$11,019,607. At June 30, 2020, the retro calculation resulted in an initial available amount of \$3,938,597, and the Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0. At June 30, 2021, the retro calculation resulted in an initial available amount of \$7,773,185, and the Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0.

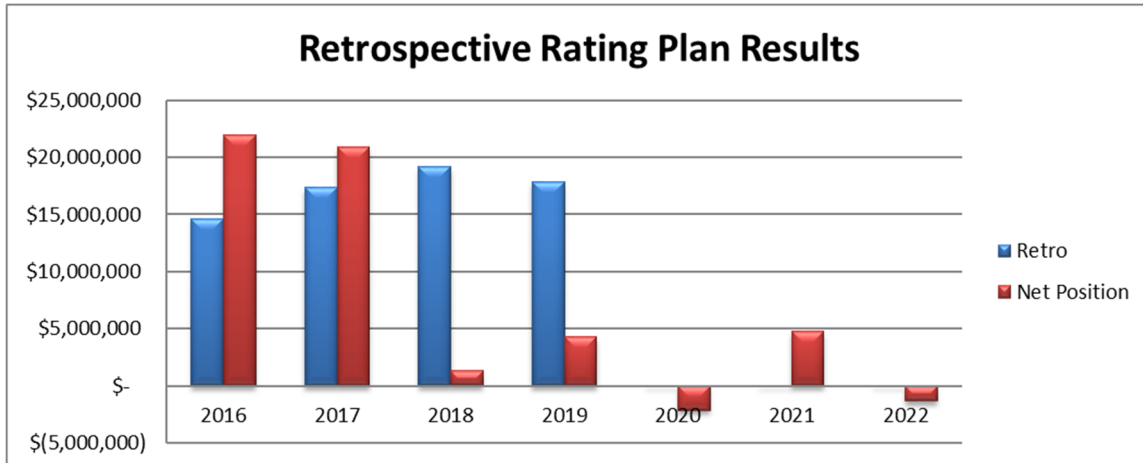


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At June 30, 2022, the retro calculation resulted in an initial available amount of \$4,752,332, and the Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0.



Analysis of Balances and Transactions

Member contributions for the Liability Program and claim payments significantly increased for the year ending June 30, 2022. The overall increase in total assets for the year ending June 30, 2022 was \$8,143,075 to an ending total asset position of \$61,198,842. This was primarily driven by an increase in investments and interest. ACCEL has been facing increased claims payments for several years, and saw a dramatic increase in the 2021/22 year because the courts opened back up after the COVID-19 pandemic health orders were lifted, compared to \$1,767,137 in the prior period. While the rapid payment occurred, ACCEL's outstanding liabilities increased by \$14,217,324, leading to a step back into a negative net position.

Authority for California Cities Excess Liability (ACCEL) Statements of Revenues, Expenses and Changes in Net Position June 30, 2022, 2021, and 2020

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Change</u>	<u>Percent Change</u>
Operating Revenues					
Premiums Earned - Liability	\$ 16,715,243	\$ 25,226,379	\$ 38,177,171	\$ 12,950,792	51%
Premiums Earned - Workers Compensation	\$ 4,999,452	\$ 5,123,907	\$ 5,964,199	\$ 840,292	16%
Administrative Fees	\$ 559,247	\$ 572,065	\$ 721,292	\$ 149,227	26%
Total Operating Revenues	\$ 22,273,942	\$ 30,515,737	\$ 44,862,662	\$ 14,346,925	47%
Operating Expenses					
Claims payments	\$ 21,698,909	\$ 1,767,137	\$ 12,281,030	\$ 10,513,893	595%
Unpaid Claims Liability Adjustments	\$ 8,359,000	\$ 5,680,000	\$ 14,268,000	\$ 8,588,000	151%
Excess Liability Insurance	\$ 5,602,977	\$ 10,837,620	\$ 16,292,111	\$ 5,454,491	50%
Optional Excess Workers Comp Insurance	\$ 4,999,452	\$ 5,066,247	\$ 6,021,859	\$ 955,612	19%
Retro Rated Refunds Adjustments	\$(12,964,844)	\$ -	\$ -	\$ -	0%
Management Consulting	\$ 314,062	\$ 320,562	\$ 320,500	\$ (62)	0%
Claims Administration	\$ 100,371	\$ 103,547	\$ 106,196	\$ 2,649	3%
Professional Support Services	\$ 70,608	\$ 70,758	\$ 70,908	\$ 150	0%
General Administrative Expenses	\$ 69,646	\$ 294,187	\$ 93,549	\$ (200,638)	-68%
Total Operating Expenses	\$ 28,250,181	\$ 23,733,444	\$ 49,454,153	\$ 25,720,709	108%
Operating Income	\$ (5,976,239)	\$ 6,782,293	\$ (4,591,491)	\$(11,373,784)	-168%
Non-Operating Income					
Investment Income	\$ 2,032,007	\$ 125,538	\$ (1,482,758)	\$ (1,608,296)	-1281%
Change in Net Position	\$ (3,944,232)	\$ 6,907,831	\$ (6,074,249)	\$(12,982,080)	-188%
Net Position, Beginning of Year	\$ 1,773,853	\$ (2,170,379)	\$ 4,737,452	\$ 6,907,831	318%
Net Position, End of Year	\$ (2,170,379)	\$ 4,737,452	\$ (1,336,797)	\$ (6,074,249)	-128%



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Possible Conditions Impacting Financial Position

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

Request for Information

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Oles Gordeev, City of Santa Monica, P.O. Box 4050, Santa Monica, CA 90411.

FINANCIAL STATEMENTS

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 STATEMENTS OF NET POSITION
 June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 19,792,298	\$ 18,787,548
Investments maturing within one year (Note 2)	4,311,837	4,563,107
Receivables	1,004,416	2,015,082
Interest receivable	<u>223,720</u>	<u>152,630</u>
Total current assets	25,332,271	25,518,367
Investments, less portion maturing within one year (Note 2)	<u>35,866,571</u>	<u>27,537,400</u>
Total assets	<u>61,198,842</u>	<u>53,055,767</u>
LIABILITIES		
Current liabilities:		
Accounts payable	4,639	55,315
Unpaid claims and claim adjustment expenses (Note 3)	<u>62,531,000</u>	<u>48,263,000</u>
Total liabilities	<u>62,535,639</u>	<u>48,318,315</u>
NET POSITION		
Net position - unrestricted	<u>\$ (1,336,797)</u>	<u>\$ 4,737,452</u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 STATEMENTS OF REVENUES, EXPENSES AND CHANGE IN NET POSITION
 For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Operating revenues:		
Premiums earned - Liability	\$ 38,177,171	\$ 25,226,379
Premiums earned - Workers' Compensation	5,964,199	5,123,907
Administrative fees	<u>721,292</u>	<u>572,065</u>
 Total operating revenues	 44,862,662	 30,922,351
Operating expenses:		
Claims payable (Note 3)	12,281,030	1,767,137
Unpaid claims liability adjustment (Note 3)	14,268,000	5,680,000
Excess liability insurance (Note 4)	16,292,111	10,837,620
Workers' compensation insurance	6,021,859	5,066,247
Management consulting (Note 4)	320,500	320,562
Claims administration	106,196	103,547
Professional support services	70,908	70,758
Other general and administrative expenses	<u>93,549</u>	<u>294,187</u>
 Total operating expenses	 <u>49,454,153</u>	 <u>24,140,058</u>
 Operating (loss) income	 (4,591,491)	 6,782,293
Non-operating income:		
Investment (loss) income	<u>(1,482,758)</u>	<u>125,538</u>
 Change in net position	 (6,074,249)	 6,907,831
 Net position, beginning of year	 <u>4,737,452</u>	 <u>(2,170,379)</u>
 Net position, end of year	 <u>\$ (1,336,797)</u>	 <u>\$ 4,737,452</u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Cash received from members	\$ 45,873,328	\$ 33,722,491
Cash paid for claims	(12,281,030)	(1,767,137)
Cash paid for insurance	(22,313,970)	(15,583,305)
Cash paid to vendors	<u>(641,829)</u>	<u>(748,272)</u>
Net cash provided by operating activities	<u>10,636,499</u>	<u>15,623,777</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	6,519,864	6,916,510
Purchase of investments	(16,768,738)	(7,593,331)
Interest received	<u>617,125</u>	<u>689,712</u>
Net cash (used in) provided by investing activities	<u>(9,631,749)</u>	<u>12,891</u>
Cash flows from noncapital financing activities:		
Retrospectively rated refund assessment	<u>-</u>	<u>406,614</u>
Net change provided by noncapital financing activities	<u>-</u>	<u>406,614</u>
Net change in cash and cash equivalents	<u>1,004,750</u>	<u>16,043,282</u>
Cash and cash equivalents at beginning of year	<u>18,787,548</u>	<u>2,744,266</u>
Cash and cash equivalents at end of year	<u>\$ 19,792,298</u>	<u>\$ 18,787,548</u>
Reconciliation of operating (loss) income to net cash provided by operating activities:		
Operating (loss) income	\$ (4,591,491)	\$ 6,782,293
Adjustments to reconcile operating (loss) income to net cash provided by operating activities:		
Unpaid claims liability adjustment	14,268,000	5,680,000
Retrospectively rated refunds liability adjustment	-	(406,614)
Decrease in prepaid expenses	-	320,562
Decrease in account receivable	1,010,666	3,206,754
(Decrease) increase in accounts payable	<u>(50,676)</u>	<u>40,782</u>
Net cash provided by operating activities	<u>\$ 10,636,499</u>	<u>\$ 15,623,777</u>
Supplemental information:		
Change in fair value of investments	<u>\$ 2,170,973</u>	<u>\$ 531,496</u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of \$500,000 excess of \$500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to \$10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with SIRs of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. As of July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members have an SIR of \$1,000,000.

Currently, ACCEL is self-funding the \$9,000,000 excess of \$1,000,000 pool and purchasing excess insurance above \$10,000,000. All the Member Cities purchase excess limits of \$55,000,000. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. \$9,000,000 limit with a "3x" aggregate would be \$27,000,000 of total limits available). The excess insurance layers each have a 4 times ("4x"), per layer aggregate starting at the \$15,000,000 attachment point.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 13 cities participating in the pool.

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year may be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

Accounting Policies: The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

Basis of Accounting and Presentation: ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues and the related assets are recognized when they are earned, and expenses are recognized when the obligation is incurred.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents: Cash and cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Investments: Investments are reported in the accompanying Statements of Net Position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment income includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

Retrospectively Rated Refund Liability: The Retrospectively Rated Refund Liability represents the amount of equity that is eligible for return to the Members of the pool. The liability is computed as the amount of premiums paid into the pool, plus investment income earned in excess of the estimated losses and loss expenses calculated separately for each program year and Member. Members are eligible to receive distributions of this equity (retro-refunds) five years after the end of the program year. The amount declared by the Board as available for payment are reported as a liability to the pool on the statement of net position. The Board may elect to restrict a portion of the calculated available reserves for the purpose of additional future needs of risk management.

Provision for Unpaid Claims and Claim Adjustment Expenses: ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed at least annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

Revenue Recognition: Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one-year period ending each June 30. All premiums are subject to the retrospective rating plan described above. Operating revenues and expenses include all activities necessary to achieve the objectives of ACCEL. Non-operating revenues and expenses include investment activities and other non-essential activity.

Administrative Fees: ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year. Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

Other Insurance: ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over \$10 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; however, ACCEL facilitates the payment of the other insurance by invoicing members and paying premiums, which is reflected as revenue and an equivalent expense in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes: ACCEL is an organization comprised of public agencies, and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Subsequent Events: Subsequent events have been evaluated through October 20, 2022, which is the date the financial statements were available to be issued.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash, cash equivalents and investments as of June 30, 2022 and 2021 are classified in the accompanying financial statements as follows:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents:		
Cash in bank	\$ 229,430	\$ 438,609
Money market accounts	333,596	34,891
Local Agency Investment Fund (LAIF)	19,229,272	18,314,048
Total cash and cash equivalents	19,792,298	18,787,548
Investments	40,178,408	32,100,507
Total cash and cash equivalents and investments	\$ 59,970,706	\$ 50,888,055

Investments Authorized by the California Government Code and ACCEL's Investment Policy: ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	<u>Maximum Time to Maturity</u>	<u>Maximum Portfolio Percentage</u>
Bankers acceptances	180 days	40%
Commerical paper	270 days	25%
Negotiable certificates of deposit	5 years	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

As of June 30, 2022:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 9,385,047	2.23
Asset-backed securities	3,773,094	3.35
Negotiable certificate of deposit	497,756	0.23
U.S. corporate notes	10,762,482	2.90
U.S. Treasury notes	14,083,769	2.78
Supranationals	<u>1,676,260</u>	2.15
Total	<u>\$ 40,178,408</u>	

As of June 30, 2021

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 11,173,878	2.89
Asset-backed securities	1,634,158	2.82
U.S. corporate notes	7,649,040	2.88
U.S. Treasury notes	9,476,282	2.44
Supranationals	<u>2,167,149</u>	2.00
Total	<u>\$ 32,100,507</u>	

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investments with Fair Values: The following presents information about the ACCEL's assets and liabilities measured at fair value on a recurring basis as of June 30, 2022 and 2021, and indicates the fair value hierarchy of the valuation techniques utilized by ACCEL to determine such fair value based on the hierarchy:

Level 1 – Quoted market prices or identical instruments traded in active exchange markets.

Level 2 – Significant other observable inputs such as quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect a reporting entity's own assumptions about the methods that market participants would use in pricing an asset or liability.

ACCEL is required or permitted to record the following assets at fair value on a recurring basis:

<u>Description</u>	2022			
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 9,385,047	\$ -	\$ 9,385,047	\$ -
Asset-backed securities	3,773,094	-	3,773,094	-
Negotiable certificate of deposit	497,756	-	497,756	-
U.S. corporate notes	10,762,482	-	10,762,482	-
U.S. Treasury notes	14,083,769	-	14,083,769	-
Supranationals	1,676,260	-	1,676,260	-
	<u>\$ 40,178,408</u>	<u>\$ -</u>	<u>\$ 40,178,408</u>	<u>\$ -</u>
2021				
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 11,173,878	\$ -	\$ 11,173,878	\$ -
Asset-backed securities	1,634,158	-	1,634,158	-
U.S. corporate notes	7,649,040	-	7,649,040	-
U.S. Treasury notes	9,476,282	-	9,476,282	-
Supranationals	2,167,149	-	2,167,149	-
	<u>\$ 32,100,507</u>	<u>\$ -</u>	<u>\$ 32,100,507</u>	<u>\$ -</u>

Fair value methodology: ACCEL's investments are generally classified as Level 2 of the fair value hierarchy, because they are valued using quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable level of price transparency. The types of investments valued based on observable inputs includes federal agency securities, US corporate notes, asset backed securities, commercial paper and US Treasury. The primary observable inputs used in valuing these are the market prices of similar securities. As a result of this valuation methodology, all investment classifications have been classified as Level 2 of the fair value hierarchy for the years ended June 30, 2022 and 2021.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Disclosures Relating to Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year-end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2022</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 9,385,047	\$ -	\$ -	\$ 9,385,047	\$ -
Asset-backed securities	3,773,094	-	3,773,094	-	-
Negotiable certificate of deposit	497,756	-	-	-	497,756
U.S. corporate notes	10,762,482	-	-	5,244,467	5,518,015
U.S. Treasury notes	14,083,769	14,083,769	-	-	-
Supranationals	1,676,260	-	1,676,260	-	-
Total	\$ 40,178,408	\$ 14,083,769	\$ 5,449,354	\$ 14,629,514	\$ 6,015,771

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2021</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 11,173,878	\$ -	11,173,878	\$ -	\$ -
Asset-backed securities	1,634,158	-	1,634,158	-	-
U.S. corporate notes	7,649,040	-	350,082	1,636,510	5,662,448
U.S. Treasury notes	9,476,282	9,476,282	-	-	-
Supranationals	2,167,149	-	2,167,149	-	-
Total	\$ 32,100,507	\$ 9,476,282	\$ 15,325,267	\$ 1,636,510	\$ 5,662,448

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure governmental entity deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Cash balances held in banks are insured up to \$250,000 by the FDIC. At June 30, 2022 and 2021, the carrying amount of ACCEL's accounts was \$229,430 and \$438,609 and bank balances were \$229,430 and \$438,609, respectively. Of the bank balances, all amounts were covered by FDIC insurance.

Concentration of Investment Credit Risk: ACCEL attempts to limit investments in any issuer to no more than 5% of total investments at the time of purchase. ACCEL's investment policy further restricts concentrations of investments to no more than 5%, for certain investment types, such as U.S. corporate notes and supranationals. Federal agencies and government-sponsored agencies, such as FNMA, FCCB, FHLB and FHLMC are not subject to this restriction. At June 30, 2022 and 2021, ACCEL had the following investments that represent more than five percent of the ACCEL's net investments:

	<u>2022</u>	<u>2021</u>
FNMA	10%	16%
FHLB	7%	11%
FHLMC	5%	6%

All of the investments listed above which exceed 5% of total investments are exempt from the concentration restrictions stipulated in ACCEL's investment policy.

Investment in State Investment Pool: ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State of California and invests the cash. ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the amortized cost as provided by LAIF in proportion to the amortized cost of entire LAIF portfolio. The funds held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds may be withdrawn at any time up to the total amount on deposit with LAIF. Most withdrawals are accessible and transferable to ACCEL's master account on the same day as the request, except for amounts greater than \$10,000,000, which require twenty-four hours' advance notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2022, this fund was yielding approximate interest rate of 0.75% annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	<u>2022</u>	<u>2021</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 48,263,000	\$ 42,583,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	15,622,491	10,689,974
Change in provision for insured events of prior years	<u>10,926,539</u>	<u>(3,242,837)</u>
Total provision for claims and claim adjustment expenses	<u>26,549,030</u>	<u>7,447,137</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Total payments	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 62,531,000</u>	<u>\$ 48,263,000</u>

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2022 and 2021 were as follows:

	<u>2022</u>	<u>2021</u>
Claim reserves	\$ 31,728,000	\$ 26,194,000
Claims incurred but not reported (IBNR)	29,115,000	20,799,000
Unallocated loss adjustment expenses (ULAE)	<u>1,688,000</u>	<u>1,270,000</u>
	<u>\$ 62,531,000</u>	<u>\$ 48,263,000</u>

Liabilities are reported at their present value using an expected future investment yield assumption of 2% for the years ended June 30, 2022 and 2021, respectively. The undiscounted liabilities are \$66,738,740 and \$51,360,165 at June 30, 2022 and 2021, respectively.

(Continued)

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES (Continued)

ACCEL experienced unfavorable claims development of \$10,926,539 during 2022 with respect to prior years' activity, primarily related to unfavorable changes in estimates on policy years 2017 through 2021 which was offset by favorable changes in estimates on 2014 and 2016 policy years for the excess liability coverage. ACCEL experienced favorable claims development of \$3,242,837 during 2021 with respect to prior years' activity, related to a combination of favorable and unfavorable changes in estimates on miscellaneous policy years for the excess liability coverage. Changes related to prior years is generally the result of ongoing analysis of loss development trends as the program periods continue to increase, and consideration of additional reserving techniques. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

NOTE 4 - RELATED PARTY TRANSACTIONS

Administration: ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to \$320,500 and \$320,562 for the years ended June 30, 2022 and 2021. Excess liability insurance expenses were \$16,292,111 and \$10,837,620 for the years ended June 30, 2022 and 2021, respectively.

NOTE 5 - RETROSPECTIVELY RATED REFUND LIABILITY

The Retrospectively Rated Refund Liability (Retro Liability) calculation is updated annually for eligible program years and related activity. The Retro Liability has historically been approved the Board of Directors at its annual June meeting. Member cities may elect to have all or a portion of the board-approved refund returned, otherwise the funds will remain in the respective program year under the name of the member city. The Board has authority to restrict the retro liability as necessary to provide liquidity for ACCEL's operating needs.

The Board took action to restrict all remaining calculated Retro Liability as of June 30, 2022 and 2021. The Retro Liability calculation resulted in an initial amount available for distribution totaling \$4,752,332 and \$7,773,185 as of June 30, 2022 and 2021, respectively. There were no amounts available for distribution as a result of the restriction.

NOTE 6 - RISKS AND UNCERTAINTIES

ACCEL continues to actively monitor the current international and domestic impacts of and responses to Coronavirus Disease 2019 (COVID-19) and its related risks, and continues to prepare accordingly. The effects of COVID-19 were reflected in ACCEL's 2022 results in the form of increased claims payments as courts re-opened and claims were settled and a corresponding increase to premium rates. The continued spread of COVID-19 is expected to impact results of operations, cash flows or financial condition, however, ACCEL is not able to predict the impact at this time.

REQUIRED SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
RECONCILIATION OF CLAIMS LIABILITIES
For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ <u>48,263,000</u>	\$ <u>42,583,000</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	15,622,491	10,689,974
Change in provision for insured events of prior years	<u>10,926,539</u>	<u>(3,242,837)</u>
Total provision for claims and claim adjustment expenses	<u>26,549,030</u>	<u>7,447,137</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Total payments	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 62,531,000</u>	<u>\$ 48,263,000</u>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
For the Year Ended June 30, 2022

The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.
2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.
3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
4. The cumulative net amounts paid as of the end of successive years for each policy year.
5. The latest reestimated amount of losses assumed by reinsurers for each policy year.
6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
June 30, 2022

	Fiscal and Policy Years Ended June 30,									
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
1. Premiums and investment revenue										
Earned	\$ 9,811,917	\$ 9,842,667	\$ 9,440,429	\$ 9,669,060	\$ 9,815,578	\$ 10,694,332	\$ 15,006,554	\$ 19,306,497	\$ 25,517,368	\$ 37,415,705
Ceded	<u>(2,992,638)</u>	<u>(2,774,344)</u>	<u>(2,887,168)</u>	<u>(3,013,249)</u>	<u>(3,905,789)</u>	<u>(3,317,623)</u>	<u>(4,591,350)</u>	<u>(5,602,977)</u>	<u>(10,837,620)</u>	<u>(16,292,111)</u>
Net earned	\$ 6,819,279	\$ 7,068,323	\$ 6,553,261	\$ 6,655,811	\$ 5,909,789	\$ 7,376,709	\$ 10,415,204	\$ 13,703,520	\$ 14,679,748	\$ 21,123,594
2. Unallocated expenses	\$ 460,456	\$ 374,566	\$ 426,433	\$ 447,230	\$ 505,730	\$ 528,730	\$ 603,332	\$ 715,897	\$ 281,318	\$ 421,731
3. Estimated claims and expenses, end of policy year										
Incurred	\$ 4,149,217	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760
Ceded	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incurred	\$ 4,149,217	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760
4. Net paid (cumulative) as of:										
End of policy year	\$ -	\$ -	\$ 17,168	\$ 18,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One year later	\$ -	\$ 148,808	\$ 158,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Two years later	\$ 330,603	\$ 267,722	\$ 4,071,070	\$ 502,543	\$ 2,061,576	\$ -	\$ 4,695,000	\$ 1,031,389		
Three years later	\$ 1,697,467	\$ 1,966,509	\$ 7,001,070	\$ 502,543	\$ 9,682,790	\$ 1,806,764	\$ 3,617,077			
Four years later	\$ 2,566,127	\$ 2,055,924	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 4,601,102				
Five years later	\$ 4,147,566	\$ 8,784,237	\$ 7,001,070	\$ 502,543	\$ 9,417,663					
Six years later	\$ 2,566,127	\$ 8,784,235	\$ 7,001,070	\$ 2,080,849						
Seven years later	\$ 2,566,127	\$ 8,784,235	\$ 5,680,000							
Eight years later	\$ 2,566,127	\$ 12,963,065								
Nine years later	\$ 4,206,743									
5. Re-estimated ceded claims and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Re-estimated Incurred claims and expenses										
End of policy year	\$ 4,149,217	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760
One year later	\$ 3,522,880	\$ 3,430,032	\$ 3,819,373	\$ 4,377,355	\$ 4,980,437	\$ 5,922,696	\$ 8,534,050	\$ 5,522,340	\$ 14,106,870	
Two years later	\$ 3,289,551	\$ 2,752,126	\$ 7,398,683	\$ 4,761,559	\$ 11,171,515	\$ 5,920,656	\$ 11,148,892	\$ 9,563,914		
Three years later	\$ 3,314,441	\$ 7,568,104	\$ 8,177,562	\$ 4,293,817	\$ 16,316,888	\$ 9,386,088	\$ 13,213,212			
Four years later	\$ 6,951,206	\$ 12,981,946	\$ 9,302,939	\$ 2,686,626	\$ 16,264,380	\$ 11,060,675				
Five years later	\$ 4,790,695	\$ 12,231,237	\$ 11,431,196	\$ 2,889,291	\$ 14,187,940					
Six years later	\$ 4,553,399	\$ 11,896,215	\$ 11,172,808	\$ 3,595,076						
Seven years later	\$ 4,517,344	\$ 10,244,983	\$ 6,341,500							
Eight years later	\$ 4,502,759	\$ 12,963,065								
Nine years later	\$ 4,206,743									
7. Increase (decrease) in estimated net incurred claims and expenses from end of policy year	\$ 57,526	\$ 9,110,381	\$ 2,707,824	\$ (494,144)	\$ 9,325,555	\$ 6,104,525	\$ 6,842,940	\$ 1,255,794	\$ 3,698,214	\$ -

SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
SUMMARY - ALL PROGRAM YEARS
JUNE 30, 2022 (UNAUDITED)

Excess of \$1,000,000 Layer															
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Prior Years:															
Aud Dep	\$ 12,683,253	\$ 5,751,961	\$ 26,292,257	\$ 13,341,910	\$ 16,333,061	\$ 15,845,208	\$ 13,051,560	\$ 32,643,830	\$ 1,179,743	\$ 14,635,526	\$ 5,076,996	\$ 7,936,795	\$ 1,203,742	\$ 5,924,701	\$ 171,900,543
Interest	\$ 3,290,122	\$ 1,570,437	\$ 6,200,081	\$ 3,449,364	\$ 3,123,135	\$ 3,601,531	\$ 3,883,328	\$ 7,298,081	\$ 385,645	\$ 3,111,254	\$ 1,380,619	\$ 1,863,027	\$ 115,170	\$ 1,178,648	\$ 40,450,442
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ -	\$ (270,852)	\$ -	\$ (2,129)	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ (49,842)
Cim Adj	\$ (6,968,022)	\$ (4,207,087)	\$ (17,333,781)	\$ (4,852,383)	\$ (10,517,383)	\$ (7,487,897)	\$ (10,327,863)	\$ (20,399,780)	\$ (238,171)	\$ (8,467,926)	\$ (2,682,248)	\$ (4,095,780)	\$ (79,884)	\$ (2,878,808)	\$ (100,537,012)
Retros	\$ (5,102,056)	\$ (1,152,658)	\$ (7,504,789)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,916,508)	\$ (1,193,959)	\$ (5,345,566)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 3,987,852	\$ 1,990,311	\$ 7,653,769	\$ 4,918,291	\$ 3,503,718	\$ 4,238,586	\$ 2,946,024	\$ 7,625,623	\$ 131,128	\$ 3,933,288	\$ 1,445,797	\$ 3,460,461	\$ 1,239,028	\$ 3,724,542	\$ 50,798,417
Current Year:															
Dep Adjs	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 2,485,469	\$ 1,859,192	\$ 1,920,469	\$ 3,947,392	\$ 252,415	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 22,897,880
Interest (1st QT)	\$ 7,764	\$ 3,986	\$ 14,069	\$ 9,278	\$ 8,149	\$ 8,769	\$ 7,134	\$ 16,100	\$ 573	\$ 7,947	\$ 2,934	\$ 7,218	\$ 3,213	\$ 6,907	\$ 104,041
Interest (2st QT)	\$ 12,202	\$ 6,271	\$ 24,164	\$ 14,592	\$ 13,541	\$ 13,751	\$ 10,426	\$ 25,486	\$ 917	\$ 12,874	\$ 4,499	\$ 10,803	\$ 5,125	\$ 10,891	\$ 165,542
Interest (3rd QT)	\$ 10,731	\$ 5,493	\$ 21,060	\$ 12,827	\$ 11,863	\$ 12,029	\$ 9,081	\$ 22,111	\$ 828	\$ 11,232	\$ 3,921	\$ 9,492	\$ 4,551	\$ 9,602	\$ 144,821
Interest (4th QT)	\$ 20,598	\$ 10,357	\$ 38,676	\$ 24,626	\$ 21,856	\$ 22,745	\$ 17,070	\$ 39,962	\$ 1,696	\$ 21,112	\$ 7,218	\$ 18,191	\$ 8,932	\$ 18,616	\$ 271,655
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ (701,158)	\$ (436,458)	\$ (2,023,510)	\$ (841,780)	\$ (1,048,198)	\$ (955,471)	\$ (1,007,584)	\$ (2,538,624)	\$ -	\$ (953,985)	\$ (385,756)	\$ (637,137)	\$ (202,401)	\$ (548,970)	\$ (12,281,032)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 719,891	\$ 377,315	\$ 1,188,368	\$ 710,732	\$ 1,492,680	\$ 961,015	\$ 956,596	\$ 1,512,427	\$ 256,429	\$ 892,927	\$ 204,452	\$ 698,043	\$ 802,292	\$ 529,740	\$ 11,302,907
TTL: 9 xs 1	\$ 4,707,743	\$ 2,367,626	\$ 8,842,137	\$ 5,629,023	\$ 4,996,398	\$ 5,199,601	\$ 3,902,620	\$ 9,138,050	\$ 387,557	\$ 4,826,215	\$ 1,650,249	\$ 4,158,504	\$ 2,041,320	\$ 4,254,282	\$ 62,101,324
Excess of \$500,000 Layer															
Prior Years:															
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Cim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (2,059,543)	\$ (1,216,164)	\$ (5,249,817)	\$ (2,400,055)	\$ (2,668,670)	\$ (2,791,306)	\$ (2,742,960)	\$ (6,322,919)	\$ -	\$ (2,737,639)	\$ (997,387)	\$ (1,893,415)	\$ (957,121)	\$ (1,603,775)	\$ (33,640,771)
IBNR (2)	\$ (1,987,749)	\$ (1,147,622)	\$ (4,674,673)	\$ (2,201,588)	\$ (2,552,018)	\$ (2,701,713)	\$ (2,456,169)	\$ (5,519,418)	\$ -	\$ (2,598,419)	\$ (863,296)	\$ (1,860,780)	\$ (1,336,035)	\$ (1,511,372)	\$ (31,410,832)
Total Net Reserves and IBNR:	\$ 660,451	\$ 3,841	\$ (1,082,354)	\$ 1,027,400	\$ (224,289)	\$ (293,419)	\$ (1,296,509)	\$ (2,704,287)	\$ 387,557	\$ (509,843)	\$ (210,434)	\$ 404,308	\$ (251,836)	\$ 1,139,136	\$ (2,950,279)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 1 (FY 86/87)
JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 367,387	\$ 146,766	\$ 664,644	\$ 339,128	\$ 368,260	\$ 415,122	\$ 248,596	\$ 673,500	\$ 93,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,316,734
Interest	\$ 193,879	\$ 78,818	\$ 375,609	\$ 188,951	\$ 192,866	\$ 210,756	\$ 117,901	\$ 323,040	\$ 47,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,729,282
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (561,266)	\$ (225,584)	\$ (1,040,253)	\$ (528,079)	\$ (561,126)	\$ (625,878)	\$ (99,342)	\$ (996,540)	\$ (140,793)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,778,861)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 146,974	\$ 56,062	\$ -	\$ 135,273	\$ -	\$ -	\$ 99,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 437,747
Interest	\$ 77,551	\$ 30,495	\$ -	\$ 75,423	\$ -	\$ -	\$ 47,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,629
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (224,525)	\$ (86,557)	\$ -	\$ (210,696)	\$ -	\$ -	\$ (39,736)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (561,514)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 2 (FY 87/88)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 323,624	\$ 132,213	\$ 578,656	\$ 327,530	\$ 396,592	\$ 420,915	\$ 305,480	\$ 964,363	\$ 137,521	\$ 513,647	\$ -	\$ -	\$ -	\$ -	\$ 4,100,541
Interest	\$ 153,910	\$ 68,900	\$ 294,969	\$ 180,156	\$ 206,917	\$ 219,761	\$ 141,671	\$ 459,819	\$ 76,166	\$ 271,920	\$ -	\$ -	\$ -	\$ -	\$ 2,074,189
Fnd Transfer	\$ 1,670	\$ (8,746)	\$ 7,159	\$ 1,221	\$ 9,039	\$ 671	\$ (156,398)	\$ 16,647	\$ (2,235)	\$ (30,960)	\$ -	\$ -	\$ -	\$ -	\$ (161,932)
Clim Adj	\$ (37,821)	\$ (46,008)	\$ (130,852)	\$ (33,474)	\$ (109,406)	\$ (26,663)	\$ (105,711)	\$ (150,415)	\$ (59,920)	\$ (24,272)	\$ -	\$ -	\$ -	\$ -	\$ (724,542)
Retros	\$ (441,383)	\$ (146,359)	\$ (749,932)	\$ (475,433)	\$ (503,142)	\$ (614,684)	\$ (185,042)	\$ (1,290,414)	\$ (151,532)	\$ (730,335)	\$ -	\$ -	\$ -	\$ -	\$ (5,288,256)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 129,499	\$ 52,885	\$ -	\$ 131,012	\$ -	\$ -	\$ 122,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435,588
Interest	\$ 74,231	\$ 26,857	\$ -	\$ 73,252	\$ -	\$ -	\$ 71,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,132
Fnd Transfer	\$ 400	\$ 24,715	\$ -	\$ 180	\$ -	\$ -	\$ 517,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,661
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (97,180)	\$ (13,007)	\$ -	\$ (117,944)	\$ -	\$ -	\$ (496,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (724,381)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 3 (FY 88/89)
JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 371,544	\$ 150,228	\$ 607,612	\$ 373,519	\$ 420,968	\$ 447,158	\$ 354,982	\$ 1,031,601	\$ 163,763	\$ 475,136	\$ -	\$ -	\$ -	\$ -	\$ 4,396,511
Interest	\$ 165,416	\$ 66,546	\$ 275,371	\$ 190,813	\$ 197,290	\$ 206,047	\$ 258,717	\$ 471,521	\$ 74,392	\$ 224,892	\$ -	\$ -	\$ -	\$ -	\$ 2,131,005
Fnd Transfer	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (536,960)	\$ (216,804)	\$ (882,983)	\$ (564,332)	\$ (618,258)	\$ (653,205)	\$ (613,697)	\$ (1,503,122)	\$ (238,154)	\$ (700,028)	\$ -	\$ -	\$ -	\$ -	\$ (6,527,543)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 148,617	\$ 60,091	\$ -	\$ 149,407	\$ -	\$ -	\$ 141,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,108
Interest	\$ 71,352	\$ 33,088	\$ -	\$ 91,606	\$ -	\$ -	\$ 84,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,122
Fnd Transfer	\$ (30,704)	\$ (43,183)	\$ -	\$ (14,421)	\$ -	\$ -	\$ (106,785)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (195,093)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (189,265)	\$ (49,996)	\$ -	\$ (226,592)	\$ -	\$ -	\$ (119,284)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (585,137)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 4 (FY 89/90)
JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	6%	4%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 427,740	\$ 157,774	\$ 666,476	\$ 387,832	\$ 466,398	\$ 481,713	\$ 405,259	\$ 968,392	\$ 170,127	\$ 564,037	\$ 172,424	\$ -	\$ -	\$ -	\$ 4,868,172
Interest	\$ 199,577	\$ 68,606	\$ 381,751	\$ 193,407	\$ 246,889	\$ 195,799	\$ 291,966	\$ 426,521	\$ 69,142	\$ 227,997	\$ 109,928	\$ -	\$ -	\$ -	\$ 2,411,583
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (627,317)	\$ (226,380)	\$ (1,048,227)	\$ (581,239)	\$ (713,287)	\$ (677,512)	\$ (475,545)	\$ (1,394,913)	\$ (239,269)	\$ (792,034)	\$ (282,352)	\$ -	\$ -	\$ -	\$ (7,058,075)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 166,263	\$ 62,192	\$ -	\$ 155,133	\$ -	\$ -	\$ 156,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,423
Interest	\$ 85,314	\$ 30,825	\$ -	\$ 112,500	\$ -	\$ -	\$ 78,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,847
Fnd Transfer	\$ (54,251)	\$ (9,190)	\$ -	\$ (96,684)	\$ -	\$ -	\$ (32,867)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (192,992)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (197,326)	\$ (83,827)	\$ -	\$ (170,949)	\$ -	\$ -	\$ (202,176)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (654,278)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 5 (FY 90/91)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	5%	25%	4%	9%	5%	15%	20%	2%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 491,583	\$ 180,027	\$ 744,971	\$ 429,697	\$ 497,967	\$ 512,308	\$ 464,064	\$ 1,088,295	\$ 182,935	\$ 595,898	\$ 182,788	\$ -	\$ -	\$ -	\$ 5,370,533
Interest	\$ 264,860	\$ 66,702	\$ 342,330	\$ 213,097	\$ 185,213	\$ 190,650	\$ 203,220	\$ 397,004	\$ 70,554	\$ 225,987	\$ 107,988	\$ -	\$ -	\$ -	\$ 2,267,605
Fnd Transfer	\$ -	\$ (17)	\$ -	\$ (12)	\$ -	\$ -	\$ (4,408)	\$ (9)	\$ (23)	\$ -	\$ (3)	\$ -	\$ -	\$ -	\$ (4,472)
Cim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (756,443)	\$ (246,712)	\$ (1,087,301)	\$ (642,782)	\$ (683,180)	\$ (702,958)	\$ (662,876)	\$ (1,485,290)	\$ (253,466)	\$ (821,885)	\$ (290,773)	\$ -	\$ -	\$ -	\$ (7,633,666)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 6 (FY 91/92)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ -	\$ -	\$ -	\$ 4,305,623
Interest	\$ 86,343	\$ 33,841	\$ (87,786)	\$ 93,758	\$ 23,792	\$ 53,794	\$ (22,928)	\$ (102,189)	\$ 35,135	\$ 40,545	\$ 33,665	\$ -	\$ -	\$ -	\$ 187,971
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ 130	\$ (6,402)	\$ 95	\$ -	\$ -	\$ -	\$ (29,648)
Clim Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (178,251)	\$ (948,051)	\$ (348,613)	\$ -	\$ -	\$ -	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ -	\$ -	\$ -	\$ (3,343,014)
Balance Fwd.	\$ (606,667)	\$ (412,113)	\$ (2,963,658)	\$ (414,811)	\$ (957,263)	\$ (666,347)	\$ (1,728,507)	\$ (3,314,410)	\$ (163,491)	\$ (869,550)	\$ (319,747)	\$ -	\$ -	\$ -	\$ (12,416,564)
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (907)	\$ (616)	\$ (4,429)	\$ (620)	\$ (1,431)	\$ (996)	\$ (2,583)	\$ (4,953)	\$ (244)	\$ (1,299)	\$ (478)	\$ -	\$ -	\$ -	\$ (18,556)
Interest (2st QT)	\$ (1,449)	\$ (984)	\$ (7,077)	\$ (990)	\$ (2,286)	\$ (1,591)	\$ (4,127)	\$ (7,914)	\$ (390)	\$ (2,076)	\$ (765)	\$ -	\$ -	\$ -	\$ (29,649)
Interest (3rd QT)	\$ (1,310)	\$ (890)	\$ (6,400)	\$ (896)	\$ (2,067)	\$ (1,439)	\$ (3,733)	\$ (7,158)	\$ (353)	\$ (1,878)	\$ (690)	\$ -	\$ -	\$ -	\$ (26,814)
Interest (4th QT)	\$ (2,683)	\$ (1,823)	\$ (13,109)	\$ (1,835)	\$ (4,234)	\$ (2,947)	\$ (7,645)	\$ (14,660)	\$ (723)	\$ (3,846)	\$ (1,414)	\$ -	\$ -	\$ -	\$ (54,919)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (6,349)	\$ (4,313)	\$ (31,015)	\$ (4,341)	\$ (10,018)	\$ (6,973)	\$ (18,088)	\$ (34,685)	\$ (1,710)	\$ (9,099)	\$ (3,347)	\$ -	\$ -	\$ -	\$ (129,938)
TTL. 9 xs 1	\$ (613,016)	\$ (416,426)	\$ (2,994,673)	\$ (419,152)	\$ (967,281)	\$ (673,320)	\$ (1,746,595)	\$ (3,349,095)	\$ (165,201)	\$ (878,649)	\$ (323,094)	\$ -	\$ -	\$ -	\$ (12,546,502)
TOTAL	\$ (613,016)	\$ (416,426)	\$ (2,994,673)	\$ (419,152)	\$ (967,281)	\$ (673,320)	\$ (1,746,595)	\$ (3,349,095)	\$ (165,201)	\$ (878,649)	\$ (323,094)	\$ -	\$ -	\$ -	\$ (12,546,502)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (613,016)	\$ (416,426)	\$ (2,994,673)	\$ (419,152)	\$ (967,281)	\$ (673,320)	\$ (1,746,595)	\$ (3,349,095)	\$ (165,201)	\$ (878,649)	\$ (323,094)	\$ -	\$ -	\$ -	\$ (12,546,502)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 7 (FY 92/93)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ -	\$ -	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,673	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ -	\$ 164,437	\$ 54,683	\$ 94,867	\$ -	\$ -	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ -	\$ 7,922	\$ 2,272	\$ 99,054	\$ -	\$ -	\$ 533,010
Cim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ -	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ -	\$ -	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ -	\$ -	\$ 3,871,143
Balance Fwd.	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -
TOTAL	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 8 (FY 93/94)
JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	3%	7%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ -	\$ -	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,757	\$ 95,616	\$ 115,767	\$ 193,893	\$ 221,495	\$ -	\$ 126,209	\$ 67,823	\$ 102,970	\$ -	\$ -	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ -	\$ 198	\$ 2,778	\$ 3,948	\$ -	\$ -	\$ (107,846)
Clim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ -	\$ (28,209)	\$ (18,534)	\$ (61,317)	\$ -	\$ -	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ -	\$ -	\$ (3,541,284)
Balance Fwd.	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
TOTAL	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 9 (FY 94/95)
JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	0%	3%	3%	4%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ -	\$ 345,334	\$ 112,393	\$ 167,639	\$ -	\$ -	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,942	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ -	\$ 148,203	\$ 71,416	\$ 105,177	\$ -	\$ -	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ -	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ -	\$ -	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ -	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ -	\$ -	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ -	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ -	\$ -	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
TOTAL	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 10 (FY 95/96)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	0%	5%	3%	3%	0%	0%	100%
Prior Years:															
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ -	\$ 305,780	\$ 101,626	\$ 151,268	\$ -	\$ -	\$ 2,880,506
Interest	\$ 108,517	\$ 83,428	\$ 166,684	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ -	\$ 121,172	\$ 60,178	\$ 140,473	\$ -	\$ -	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ -	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ -	\$ -	\$ (112,138)
Clm Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ -	\$ (42,928)	\$ (25,529)	\$ (23,370)	\$ -	\$ -	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ -	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ -	\$ -	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (35,613)	\$ (14,000)	\$ (61,534)	\$ (37,572)	\$ (38,030)	\$ (45,948)	\$ (43,604)	\$ (81,636)	\$ -	\$ (49,507)	\$ (14,344)	\$ (26,445)	\$ -	\$ -	\$ (448,233)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 11 (FY 96/97)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	0%	6%	3%	2%	0%	8%	100%
Prior Years:															
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ -	\$ 300,840	\$ 109,834	\$ 166,182	\$ -	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,346	\$ 110,964	\$ 106,710	\$ 243,026	\$ 239,076	\$ -	\$ 121,662	\$ 96,789	\$ 157,716	\$ -	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ -	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ -	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ -	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ -	\$ (188,320)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ -	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ -	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

EXCESS INSURANCE \$ (30,329) \$ (12,190) \$ (51,654) \$ (31,574) \$ (30,532) \$ (37,401) \$ (37,127) \$ (69,525) \$ - \$ (42,162) \$ (12,914) \$ (19,994) \$ - \$ (9,506) \$ (384,908)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 12 (FY 97/98)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	6%	4%	22%	4%	12%	10%	11%	11%	0%	9%	3%	2%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ -	\$ 282,381	\$ 103,012	\$ 155,850	\$ -	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ -	\$ 118,227	\$ 71,398	\$ 129,181	\$ -	\$ 74,649	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ -	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ -	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ -	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ -	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ -	\$ (245,559)	\$ -	\$ (240,000)	\$ -	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1

EXCESS INSURANCE \$ (57,771) \$ (24,044) \$ (99,517) \$ (56,867) \$ (58,263) \$ (71,370) \$ (68,122) \$ (130,119) \$ - \$ (80,456) \$ (25,472) \$ (40,674) \$ - \$ (36,279) \$ (748,954)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 13 (FY 98/99)
JUNE 30, 2022 (UNAUDITED)

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer																
Retros All %	(1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	0%	3%	2%	0%	5%	100%
Prior Years:																
Aud Dep	(2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ -	\$ 56,008	\$ 106,974	\$ -	\$ 74,886	\$ 2,104,000
Interest		\$ 59,883	\$ 36,533	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,518	\$ -	\$ -	\$ 28,962	\$ 44,297	\$ -	\$ 44,871	\$ 965,003
Fnd Transfer	(3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ -	\$ (34,896)	\$ (1,214)	\$ -	\$ 24	\$ (749,625)
Clim Adj		\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ -	\$ (74)	\$ (56)	\$ -	\$ (125)	\$ (2,338)
Retros	(4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ -	\$ (50,000)	\$ (150,000)	\$ -	\$ (119,658)	\$ (2,317,041)
Balance Fwd.		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
Current Year:																
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
EXCESS INSURANCE		\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ -	\$ (78,460)	\$ (116,201)	\$ -	\$ (105,477)	\$ (1,483,626)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June																
(2) Deposits are less"excess insurance" noted above.																
(3) Member's money moved from another pool layer or program year.																
(4) Member's money returned to them.																
TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 14 (FY 99/00)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	0%	3%	3%	0%	5%	100%
Prior Years:															
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ -	\$ 66,805	\$ 109,703	\$ -	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ -	\$ 45,450	\$ 37,874	\$ -	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ -	\$ (112,235)	\$ (2,559)	\$ -	\$ 7	\$ (391,104)
Clim Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ -	\$ (20)	\$ (19)	\$ -	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ -	\$ (145,000)	\$ -	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ -	\$ (76,497)	\$ (112,853)	\$ -	\$ (102,589)	\$ (1,575,011)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 15 (FY 00/01)
 JUNE 30, 2022 (UNAUDITED)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All % (1)		11%	3%	27%	6%	13%	8%	13%	9%	0%	0%	3%	3%	0%	4%	100%
Prior Years:																
Aud Dep (2)	\$	193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ -	\$ 74,913	\$ 109,573	\$ -	\$ 93,137	\$ 2,258,120
Interest	\$	62,610	\$ 45,146	\$ 148,414	\$ 67,706	\$ 72,599	\$ 75,159	\$ 124,915	\$ 180,320	\$ -	\$ -	\$ 37,723	\$ 58,135	\$ -	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$	(8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ -	\$ (112,435)	\$ (152,451)	\$ -	\$ (134,974)	\$ (1,726,128)
Clim Adj	\$	(905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ -	\$ (201)	\$ (257)	\$ -	\$ (319)	\$ (8,363)
Retros (4)	\$	(247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ -	\$ (15,000)	\$ -	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:																
Dep Adjs	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

EXCESS INSURANCE \$ (164,712) \$ (75,813) \$ (198,848) \$ (148,740) \$ (183,732) \$ (188,661) \$ (181,562) \$ (259,995) \$ - \$ - \$ (80,202) \$ (127,600) \$ - \$ (116,045) \$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
ACCEL Reserves (1)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 16 (FY 01/02)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	0%	2%	3%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ -	\$ 90,198	\$ 133,278	\$ -	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,319	\$ -	\$ -	\$ 37,154	\$ 54,048	\$ -	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ -	\$ (127,352)	\$ (187,326)	\$ -	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 17 (FY 02/03)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	0%	2%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ -	\$ 94,831	\$ 128,014	\$ -	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,922	\$ 196,139	\$ 64,489	\$ 65,738	\$ 98,748	\$ 139,953	\$ 166,626	\$ -	\$ -	\$ 31,377	\$ 30,935	\$ -	\$ 23,009	\$ 909,426
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ -	\$ (26,209)	\$ (158,946)	\$ -	\$ (106,651)	\$ (2,108,002)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)
<p>(1) These percentages change beginning on the September report and are from the retro plan approved the prior June</p> <p>(2) Deposits are less "excess insurance" noted above.</p> <p>(3) Member's money moved from another pool layer or program year.</p> <p>(4) Member's money returned to them.</p> <p>(5) Member City deposit has been reduced by \$26,500 Administration fee</p>															
TOTAL	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 18 (FY 03/04)
JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	0%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ -	\$ 72,083	\$ 115,121	\$ -	\$ 48,894	\$ 2,090,371
Interest	\$ (4,607)	\$ 22,110	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ -	\$ 32,615	\$ 18,331	\$ -	\$ (7,869)	\$ 194,869
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ -	\$ 331,027	\$ (32,429)	\$ -	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ -	\$ (35,732)	\$ (101,024)	\$ -	\$ (144,002)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ (400,000)	\$ -	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
ACCEL Dep (.60 x pyrl)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ -	\$ 184,305	\$ 272,876	\$ -	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ -	\$ (98,990)	\$ (146,561)	\$ -	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ -	\$ 85,315	\$ 126,315	\$ -	\$ 92,205	\$ 1,955,663

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

TOTAL	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 19 (FY 04/05)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	6%	6%	18%	3%	11%	10%	14%	17%	0%	7%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ -	\$ 251,859	\$ 85,732	\$ 129,312	\$ -	\$ 110,792	\$ 2,553,646
Interest	\$ (6,858)	\$ (15,544)	\$ (57,460)	\$ 4,527	\$ (43,855)	\$ (23,941)	\$ (50,221)	\$ (73,348)	\$ -	\$ (24,669)	\$ 3,655	\$ (4,788)	\$ -	\$ (9,826)	\$ (302,328)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ -	\$ 264,494	\$ (21,762)	\$ 103,969	\$ -	\$ 163,084	\$ 5,177,252
Cim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ -	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ -	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ -	\$ (132,000)
Balance Fwd.	\$ (155,287)	\$ (141,148)	\$ (423,797)	\$ (76,232)	\$ (274,106)	\$ (232,040)	\$ (337,257)	\$ (411,690)	\$ -	\$ (160,912)	\$ (22,136)	\$ (66,926)	\$ -	\$ (86,416)	\$ (2,387,947)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (232)	\$ (211)	\$ (633)	\$ (114)	\$ (410)	\$ (347)	\$ (504)	\$ (615)	\$ -	\$ (240)	\$ (33)	\$ (100)	\$ -	\$ (130)	\$ (3,569)
Interest (2st QT)	\$ (371)	\$ (337)	\$ (1,012)	\$ (182)	\$ (655)	\$ (554)	\$ (805)	\$ (983)	\$ -	\$ (384)	\$ (53)	\$ (160)	\$ -	\$ (206)	\$ (5,702)
Interest (3rd QT)	\$ (335)	\$ (305)	\$ (915)	\$ (165)	\$ (592)	\$ (501)	\$ (728)	\$ (889)	\$ -	\$ (347)	\$ (48)	\$ (145)	\$ -	\$ (187)	\$ (5,157)
Interest (4th QT)	\$ (687)	\$ (624)	\$ (1,875)	\$ (337)	\$ (1,212)	\$ (1,026)	\$ (1,492)	\$ (1,821)	\$ -	\$ (712)	\$ (98)	\$ (296)	\$ -	\$ (382)	\$ (10,562)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1,625)	\$ (1,477)	\$ (4,435)	\$ (798)	\$ (2,869)	\$ (2,428)	\$ (3,529)	\$ (4,308)	\$ -	\$ (1,683)	\$ (232)	\$ (701)	\$ -	\$ (905)	\$ (24,990)
TTL. 9 xs 1	\$ (156,912)	\$ (142,625)	\$ (428,232)	\$ (77,030)	\$ (276,975)	\$ (234,468)	\$ (340,786)	\$ (415,998)	\$ -	\$ (162,595)	\$ (22,368)	\$ (67,627)	\$ -	\$ (87,321)	\$ (2,412,937)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ -	\$ 553,544	\$ 192,986	\$ 285,432	\$ -	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ -	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ -	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ -	\$ 279,781	\$ 87,107	\$ 132,590	\$ -	\$ 112,802	\$ 2,509,555
TOTAL															
	\$ (156,912)	\$ (142,625)	\$ (428,232)	\$ (77,030)	\$ (276,975)	\$ (234,468)	\$ (340,786)	\$ (415,998)	\$ -	\$ (162,595)	\$ (22,368)	\$ (67,627)	\$ -	\$ (87,321)	\$ (2,412,937)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (156,912)	\$ (142,625)	\$ (428,232)	\$ (77,030)	\$ (276,975)	\$ (234,468)	\$ (340,786)	\$ (415,998)	\$ -	\$ (162,595)	\$ (22,368)	\$ (67,627)	\$ -	\$ (87,321)	\$ (2,412,937)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

* C.V. Starr and Lexington Layers

** Optional Arch & Axis Layers

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 20 (FY 05/06)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	16%	3%	13%	10%	13%	18%	0%	8%	1%	2%	0%	2%	100%
Prior Years:															
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ -	\$ 326,645	\$ 107,621	\$ 178,385	\$ -	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,288	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ -	\$ 33,661	\$ 14,355	\$ 23,040	\$ -	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ -	\$ 5,322	\$ (76,116)	\$ 271,622	\$ -	\$ (78,170)	\$ 811,487
Clm Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ -	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ -	\$ (83,333)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ -	\$ (375,000)
Balance Fwd.	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ -	\$ 553,632	\$ 190,977	\$ 294,544	\$ -	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ -	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ -	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ -	\$ 328,039	\$ 106,700	\$ 161,672	\$ -	\$ 138,031	\$ 3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 21 (FY 06/07)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ -	\$ 296,524	\$ 6,183,535
Interest	\$ 146,265	\$ 52,647	\$ 257,587	\$ 132,872	\$ 154,575	\$ 154,471	\$ 145,065	\$ 347,760	\$ -	\$ 189,415	\$ 56,762	\$ 89,578	\$ -	\$ 85,838	\$ 1,812,835
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ -	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ -	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ -	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ -	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ -	\$ (968,000)
Balance Fwd.	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ -	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ -	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ -	\$ 226,455	\$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 22 (FY 07/08)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	0%	7%	3%	3%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ -	\$ 475,020	\$ 158,072	\$ 290,555	\$ -	\$ 256,987	\$ 5,273,328
Interest	\$ 93,108	\$ 32,214	\$ 152,589	\$ 88,331	\$ 98,370	\$ 106,226	\$ 58,703	\$ 219,793	\$ -	\$ 103,515	\$ 33,186	\$ 63,814	\$ -	\$ 56,895	\$ 1,106,743
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ -	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ -	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ -	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ -	\$ (147,727)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ -	\$ (150,000)
Balance Fwd.	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 23 (FY 08/09)
 JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	0%	19%	3%	4%	0%	3%	99%
Prior Years:															
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ -	\$ 537,877	\$ 179,445	\$ 305,123	\$ -	\$ 254,317	\$ 5,585,499
Interest	\$ 184,929	\$ 184,131	\$ 438,689	\$ 177,019	\$ (161,480)	\$ 83,930	\$ 98,816	\$ 340,830	\$ -	\$ 41,185	\$ 51,508	\$ 58,019	\$ -	\$ 159,365	\$ 1,656,941
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ -	\$ 637,548	\$ 594,264	\$ 120,138	\$ -	\$ 544,582	\$ 5,122,512
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ -	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ -	\$ (226,870)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ -	\$ (650,000)
Balance Fwd.	\$ 702,275	\$ 972,199	\$ 1,901,522	\$ 658,669	\$ (1,355,868)	\$ 9,652	\$ 174,460	\$ 1,172,034	\$ -	\$ (82,203)	\$ 98,348	\$ 70,454	\$ -	\$ 731,394	\$ 5,052,936
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,069	\$ 1,464	\$ 2,877	\$ 1,003	\$ (1,979)	\$ 37	\$ 280	\$ 1,813	\$ -	\$ (394)	\$ 158	\$ 119	\$ -	\$ 1,104	\$ 7,551
Interest (2st QT)	\$ 1,677	\$ 2,321	\$ 4,541	\$ 1,573	\$ (3,237)	\$ 23	\$ 417	\$ 2,799	\$ -	\$ (197)	\$ 235	\$ 168	\$ -	\$ 1,746	\$ 12,066
Interest (3rd QT)	\$ 1,517	\$ 2,100	\$ 4,106	\$ 1,422	\$ (2,928)	\$ 21	\$ 377	\$ 2,531	\$ -	\$ (178)	\$ 212	\$ 152	\$ -	\$ 1,579	\$ 10,911
Interest (4th QT)	\$ 3,106	\$ 4,300	\$ 8,411	\$ 2,913	\$ (5,997)	\$ 43	\$ 772	\$ 5,184	\$ -	\$ (364)	\$ 435	\$ 312	\$ -	\$ 3,235	\$ 22,350
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 7,369	\$ 10,185	\$ 19,935	\$ 6,911	\$ (14,141)	\$ 124	\$ 1,846	\$ 12,327	\$ -	\$ (1,133)	\$ 1,040	\$ 751	\$ -	\$ 7,664	\$ 52,878
TTL. 9 xs 1	\$ 709,644	\$ 982,384	\$ 1,921,457	\$ 665,580	\$ (1,370,009)	\$ 9,776	\$ 176,306	\$ 1,184,361	\$ -	\$ (83,336)	\$ 99,388	\$ 71,205	\$ -	\$ 739,058	\$ 5,105,814
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 709,644	\$ 982,384	\$ 1,921,457	\$ 665,580	\$ (1,370,009)	\$ 9,776	\$ 176,306	\$ 1,184,361	\$ -	\$ (83,336)	\$ 99,388	\$ 71,205	\$ -	\$ 739,058	\$ 5,105,814
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 709,644	\$ 982,384	\$ 1,921,457	\$ 665,580	\$ (1,370,009)	\$ 9,776	\$ 176,306	\$ 1,184,361	\$ -	\$ (83,336)	\$ 99,388	\$ 71,205	\$ -	\$ 739,058	\$ 5,105,814

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 24 (FY 09/10)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ -	\$ 290,261	\$ 6,055,297
Interest	\$ 142,191	\$ 60,367	\$ 290,136	\$ 154,507	\$ 160,305	\$ 86,442	\$ 149,571	\$ 371,744	\$ -	\$ 192,050	\$ 63,282	\$ 109,923	\$ -	\$ 93,941	\$ 1,874,459
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 580,372	\$ 246,787	\$ 1,187,824	\$ 631,298	\$ 654,954	\$ 116,106	\$ 611,806	\$ 1,523,669	\$ -	\$ 784,467	\$ 258,817	\$ 449,454	\$ -	\$ 384,202	\$ 7,429,756
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 867	\$ 369	\$ 1,775	\$ 943	\$ 979	\$ 174	\$ 914	\$ 2,277	\$ -	\$ 1,172	\$ 387	\$ 672	\$ -	\$ 574	\$ 11,103
Interest (2st QT)	\$ 1,386	\$ 589	\$ 2,836	\$ 1,507	\$ 1,564	\$ 277	\$ 1,461	\$ 3,638	\$ -	\$ 1,873	\$ 618	\$ 1,073	\$ -	\$ 919	\$ 17,741
Interest (3rd QT)	\$ 1,253	\$ 533	\$ 2,565	\$ 1,363	\$ 1,414	\$ 251	\$ 1,321	\$ 3,290	\$ -	\$ 1,694	\$ 559	\$ 971	\$ -	\$ 831	\$ 16,045
Interest (4th QT)	\$ 2,567	\$ 1,092	\$ 5,254	\$ 2,792	\$ 2,897	\$ 514	\$ 2,706	\$ 6,739	\$ -	\$ 3,470	\$ 1,145	\$ 1,988	\$ -	\$ 1,699	\$ 32,863
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 6,073	\$ 2,583	\$ 12,430	\$ 6,605	\$ 6,854	\$ 1,216	\$ 6,402	\$ 15,944	\$ -	\$ 8,209	\$ 2,709	\$ 4,704	\$ -	\$ 4,023	\$ 77,752
TTL. 9 xs 1	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,903	\$ 661,808	\$ 117,322	\$ 618,208	\$ 1,539,613	\$ -	\$ 792,676	\$ 261,526	\$ 454,158	\$ -	\$ 388,225	\$ 7,507,508
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,903	\$ 661,808	\$ 117,322	\$ 618,208	\$ 1,539,613	\$ -	\$ 792,676	\$ 261,526	\$ 454,158	\$ -	\$ 388,225	\$ 7,507,508
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,903	\$ 661,808	\$ 117,322	\$ 618,208	\$ 1,539,613	\$ -	\$ 792,676	\$ 261,526	\$ 454,158	\$ -	\$ 388,225	\$ 7,507,508

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 25 (FY 10/11)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	0%	6%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ -	\$ 308,836	\$ 6,752,483
Interest	\$ 113,519	\$ 58,972	\$ 292,937	\$ 148,292	\$ 154,899	\$ 175,740	\$ 146,870	\$ 365,418	\$ -	\$ 193,890	\$ 65,361	\$ 111,049	\$ -	\$ 88,315	\$ 1,915,262
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ -	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ -	\$ (11,254)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 453,391	\$ 255,257	\$ 1,274,648	\$ 645,259	\$ 674,009	\$ 764,692	\$ 639,072	\$ 1,590,032	\$ -	\$ 843,669	\$ 283,457	\$ 483,203	\$ -	\$ 385,897	\$ 8,292,586
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 678	\$ 381	\$ 1,905	\$ 964	\$ 1,007	\$ 1,143	\$ 955	\$ 2,376	\$ -	\$ 1,261	\$ 424	\$ 722	\$ -	\$ 575	\$ 12,391
Interest (2st QT)	\$ 1,083	\$ 610	\$ 3,044	\$ 1,541	\$ 1,609	\$ 1,826	\$ 1,526	\$ 3,797	\$ -	\$ 2,015	\$ 677	\$ 1,154	\$ -	\$ 921	\$ 19,803
Interest (3rd QT)	\$ 979	\$ 551	\$ 2,753	\$ 1,393	\$ 1,456	\$ 1,651	\$ 1,380	\$ 3,434	\$ -	\$ 1,822	\$ 612	\$ 1,044	\$ -	\$ 833	\$ 17,908
Interest (4th QT)	\$ 2,005	\$ 1,129	\$ 5,638	\$ 2,854	\$ 2,981	\$ 3,382	\$ 2,827	\$ 7,033	\$ -	\$ 3,732	\$ 1,254	\$ 2,137	\$ -	\$ 1,707	\$ 36,679
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,745	\$ 2,671	\$ 13,340	\$ 6,752	\$ 7,053	\$ 8,002	\$ 6,688	\$ 16,640	\$ -	\$ 8,830	\$ 2,967	\$ 5,057	\$ -	\$ 4,036	\$ 86,781
TTL 9 xs 1	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,011	\$ 681,062	\$ 772,694	\$ 645,760	\$ 1,606,672	\$ -	\$ 852,499	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,011	\$ 681,062	\$ 772,694	\$ 645,760	\$ 1,606,672	\$ -	\$ 852,499	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,011	\$ 681,062	\$ 772,694	\$ 645,760	\$ 1,606,672	\$ -	\$ 852,499	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 26 (FY 11/12)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	0%	7%	2%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ -	\$ 703,382	\$ 214,633	\$ 363,501	\$ -	\$ 292,182	\$ 6,403,032
Interest	\$ 116,104	\$ 53,172	\$ 268,240	\$ 129,601	\$ 138,050	\$ 155,342	\$ 128,523	\$ 320,627	\$ -	\$ 190,765	\$ 58,207	\$ 98,585	\$ -	\$ 79,243	\$ 1,736,459
Frnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ -	\$ (159)	\$ (68)	\$ (82)	\$ -	\$ (69)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 544,102	\$ 248,993	\$ 1,257,121	\$ 607,352	\$ 646,950	\$ 727,985	\$ 602,301	\$ 1,502,293	\$ -	\$ 893,988	\$ 272,772	\$ 462,004	\$ -	\$ 371,356	\$ 8,137,217
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 813	\$ 372	\$ 1,879	\$ 908	\$ 967	\$ 1,088	\$ 900	\$ 2,245	\$ -	\$ 1,336	\$ 408	\$ 690	\$ -	\$ 555	\$ 12,161
Interest (2st QT)	\$ 1,299	\$ 595	\$ 3,002	\$ 1,450	\$ 1,545	\$ 1,738	\$ 1,438	\$ 3,587	\$ -	\$ 2,135	\$ 651	\$ 1,103	\$ -	\$ 887	\$ 19,430
Interest (3rd QT)	\$ 1,175	\$ 538	\$ 2,715	\$ 1,312	\$ 1,397	\$ 1,572	\$ 1,301	\$ 3,244	\$ -	\$ 1,931	\$ 589	\$ 998	\$ -	\$ 801	\$ 17,573
Interest (4th QT)	\$ 2,407	\$ 1,101	\$ 5,560	\$ 2,686	\$ 2,862	\$ 3,220	\$ 2,664	\$ 6,645	\$ -	\$ 3,954	\$ 1,207	\$ 2,043	\$ -	\$ 1,643	\$ 35,992
Frnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 5,694	\$ 2,606	\$ 13,156	\$ 6,356	\$ 6,771	\$ 7,618	\$ 6,303	\$ 15,721	\$ -	\$ 9,356	\$ 2,855	\$ 4,834	\$ -	\$ 3,886	\$ 85,156
TTL. 9 xs 1	\$ 549,796	\$ 251,599	\$ 1,270,277	\$ 613,708	\$ 653,721	\$ 735,603	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,344	\$ 275,627	\$ 466,838	\$ -	\$ 375,242	\$ 8,222,373
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 549,796	\$ 251,599	\$ 1,270,277	\$ 613,708	\$ 653,721	\$ 735,603	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,344	\$ 275,627	\$ 466,838	\$ -	\$ 375,242	\$ 8,222,373
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 549,796	\$ 251,599	\$ 1,270,277	\$ 613,708	\$ 653,721	\$ 735,603	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,344	\$ 275,627	\$ 466,838	\$ -	\$ 375,242	\$ 8,222,373

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 27 (FY 12/13)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	0%	16%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ -	\$ 292,318	\$ 6,335,169
Interest	\$ 49,656	\$ (58,471)	\$ 117,537	\$ 56,074	\$ 62,140	\$ 70,836	\$ 56,941	\$ (23,143)	\$ -	\$ (24,421)	\$ 14,905	\$ 42,088	\$ -	\$ 34,510	\$ 398,652
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ -	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ -	\$ (186,768)	\$ (6,010,959)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 202,708	\$ (434,272)	\$ 456,817	\$ 228,905	\$ 253,669	\$ 289,167	\$ 232,444	\$ (475,236)	\$ -	\$ (378,360)	\$ 35,148	\$ 171,812	\$ -	\$ 140,060	\$ 722,862
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 305	\$ (692)	\$ 688	\$ 344	\$ 382	\$ 435	\$ 350	\$ (698)	\$ -	\$ (558)	\$ 54	\$ 259	\$ -	\$ 212	\$ 1,081
Interest (2st QT)	\$ 484	\$ (1,037)	\$ 1,091	\$ 547	\$ 606	\$ 691	\$ 555	\$ (1,135)	\$ -	\$ (904)	\$ 84	\$ 410	\$ -	\$ 334	\$ 1,726
Interest (3rd QT)	\$ 438	\$ (938)	\$ 987	\$ 494	\$ 548	\$ 624	\$ 502	\$ (1,026)	\$ -	\$ (817)	\$ 76	\$ 371	\$ -	\$ 302	\$ 1,561
Interest (4th QT)	\$ 897	\$ (1,921)	\$ 2,021	\$ 1,012	\$ 1,122	\$ 1,279	\$ 1,028	\$ (2,102)	\$ -	\$ (1,674)	\$ 155	\$ 760	\$ -	\$ 620	\$ 3,197
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,124	\$ (4,588)	\$ 4,787	\$ 2,397	\$ 2,658	\$ 3,029	\$ 2,435	\$ (4,961)	\$ -	\$ (3,953)	\$ 369	\$ 1,800	\$ -	\$ 1,468	\$ 7,565
TTL 9 xs 1	\$ 204,832	\$ (438,860)	\$ 461,604	\$ 231,302	\$ 256,327	\$ 292,196	\$ 234,879	\$ (480,197)	\$ -	\$ (382,313)	\$ 35,517	\$ 173,612	\$ -	\$ 141,528	\$ 730,427
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 204,832	\$ (438,860)	\$ 461,604	\$ 231,302	\$ 256,327	\$ 292,196	\$ 234,879	\$ (480,197)	\$ -	\$ (382,313)	\$ 35,517	\$ 173,612	\$ -	\$ 141,528	\$ 730,427
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 204,832	\$ (438,860)	\$ 461,604	\$ 231,302	\$ 256,327	\$ 292,196	\$ 234,879	\$ (480,197)	\$ -	\$ (382,313)	\$ 35,517	\$ 173,612	\$ -	\$ 141,528	\$ 730,427

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 28 (FY 13/14)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	7%	10%	8%	6%	17%	0%	9%	4%	7%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ -	\$ 610,588	\$ 204,192	\$ 352,937	\$ -	\$ 294,665	\$ 6,488,143
Interest	\$ (25,699)	\$ (35,114)	\$ (153,405)	\$ (30,737)	\$ (62,138)	\$ (32,669)	\$ (25,741)	\$ (120,812)	\$ -	\$ (38,378)	\$ (35,371)	\$ (22,183)	\$ -	\$ (18,521)	\$ (600,768)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (778,448)	\$ (554,502)	\$ (2,256,439)	\$ (931,045)	\$ (1,338,113)	\$ (989,562)	\$ (779,701)	\$ (2,149,330)	\$ -	\$ (1,162,491)	\$ (554,502)	\$ (907,926)	\$ -	\$ (561,007)	\$ (12,963,066)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (395,274)	\$ (384,365)	\$ (1,373,665)	\$ (472,758)	\$ (559,223)	\$ (502,472)	\$ (395,911)	\$ (1,154,026)	\$ -	\$ (590,281)	\$ (385,681)	\$ (577,172)	\$ -	\$ (284,863)	\$ (7,075,691)
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (532)	\$ (532)	\$ (2,400)	\$ (636)	\$ (1,042)	\$ (676)	\$ (532)	\$ (2,055)	\$ -	\$ (794)	\$ (534)	\$ (459)	\$ -	\$ (383)	\$ (10,575)
Interest (2st QT)	\$ (944)	\$ (918)	\$ (3,281)	\$ (1,129)	\$ (1,336)	\$ (1,200)	\$ (945)	\$ (2,756)	\$ -	\$ (1,409)	\$ (921)	\$ (1,377)	\$ -	\$ (680)	\$ (16,896)
Interest (3rd QT)	\$ (854)	\$ (830)	\$ (2,966)	\$ (1,021)	\$ (1,208)	\$ (1,085)	\$ (855)	\$ (2,492)	\$ -	\$ (1,275)	\$ (833)	\$ (1,246)	\$ -	\$ (615)	\$ (15,280)
Interest (4th QT)	\$ (1,748)	\$ (1,700)	\$ (6,076)	\$ (2,091)	\$ (2,474)	\$ (2,222)	\$ (1,751)	\$ (5,104)	\$ -	\$ (2,611)	\$ (1,706)	\$ (2,553)	\$ -	\$ (1,259)	\$ (31,295)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ (4,078)	\$ (3,980)	\$ (14,723)	\$ (4,877)	\$ (6,060)	\$ (5,183)	\$ (4,083)	\$ (12,407)	\$ -	\$ (6,089)	\$ (3,994)	\$ (5,635)	\$ -	\$ (2,937)	\$ (74,046)
TTL 9 xs 1	\$ (399,352)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,283)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,800)	\$ (7,149,737)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<p>(1) These percentages change beginning on the September report and are from the retro plan approved the prior June</p> <p>(2) Member's money moved from another pool layer or program year.</p> <p>(3) Member's money returned to them.</p>															
TOTAL	\$ (399,352)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,283)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,800)	\$ (7,149,737)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (399,352)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,283)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,800)	\$ (7,149,737)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 29 (FY 14/15)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	4%	20%	6%	12%	7%	5%	24%	0%	7%	4%	4%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 281,826	\$ 545,289	\$ 186,494	\$ 326,062		\$ 280,583	\$ 7,784,899
Interest	\$ 3,900	\$ 6,544	\$ (50,287)	\$ 4,766	\$ 45,054	\$ 5,388	\$ 5,668	\$ (24,738)	\$ 12,794	\$ 5,722	\$ (1,652)	\$ 3,422		\$ 2,945	\$ 19,526
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Cim Adj	\$ (337,166)	\$ (245,231)	\$ (1,371,713)	\$ (411,992)	\$ (838,493)	\$ (465,789)	\$ (343,132)	\$ (1,697,318)	\$ -	\$ (494,673)	\$ (245,231)	\$ (295,795)		\$ (254,538)	\$ (7,001,071)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Balance Fwd.	\$ 38,400	\$ 104,022	\$ (468,965)	\$ 46,922	\$ 1,129,725	\$ 53,049	\$ 76,344	\$ (529,391)	\$ 294,620	\$ 56,338	\$ (60,389)	\$ 33,689	\$ -	\$ 28,990	\$ 803,354
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 130	\$ 208	\$ (1,383)	\$ 158	\$ 1,556	\$ 179	\$ 188	\$ (640)	\$ 440	\$ 190	\$ (38)	\$ 114		\$ 99	\$ 1,201
Interest (2st QT)	\$ 92	\$ 249	\$ (1,122)	\$ 112	\$ 2,698	\$ 127	\$ 182	\$ (1,264)	\$ 704	\$ 135	\$ (144)	\$ 81		\$ 68	\$ 1,918
Interest (3rd QT)	\$ 83	\$ 225	\$ (1,013)	\$ 101	\$ 2,440	\$ 115	\$ 165	\$ (1,143)	\$ 636	\$ 122	\$ (130)	\$ 73		\$ 61	\$ 1,735
Interest (4th QT)	\$ (416)	\$ 34	\$ (4,457)	\$ (508)	\$ 3,540	\$ (575)	\$ (258)	\$ (5,290)	\$ 1,303	\$ (610)	\$ (693)	\$ (365)		\$ (315)	\$ (8,610)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Cim Pd Alloc	\$ (132,438)	\$ (96,326)	\$ (538,805)	\$ (161,829)	\$ (329,357)	\$ (182,961)	\$ (134,781)	\$ (666,701)	\$ -	\$ (194,306)	\$ (96,326)	\$ (116,188)		\$ (99,982)	\$ (2,750,000)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
CY Adjs	\$ (132,549)	\$ (95,610)	\$ (546,780)	\$ (161,966)	\$ (319,123)	\$ (183,115)	\$ (134,504)	\$ (675,038)	\$ 3,083	\$ (194,469)	\$ (97,331)	\$ (116,285)		\$ (100,069)	\$ (2,753,756)
TTL. 9 xs 1	\$ (94,149)	\$ 8,412	\$ (1,015,745)	\$ (115,044)	\$ 810,602	\$ (130,066)	\$ (58,160)	\$ (1,204,429)	\$ 297,703	\$ (138,131)	\$ (157,720)	\$ (82,596)	\$ -	\$ (71,079)	\$ (1,950,402)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (94,149)	\$ 8,412	\$ (1,015,745)	\$ (115,044)	\$ 810,602	\$ (130,066)	\$ (58,160)	\$ (1,204,429)	\$ 297,703	\$ (138,131)	\$ (157,720)	\$ (82,596)	\$ -	\$ (71,079)	\$ (1,950,402)
ACCEL Reserves (1)	\$ (33,711)	\$ (24,519)	\$ (137,150)	\$ (41,193)	\$ (83,836)	\$ (46,572)	\$ (34,308)	\$ (169,706)	\$ -	\$ (49,460)	\$ (24,519)	\$ (29,575)		\$ (25,451)	\$ (700,000)
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Total Net Reserves and IBNR:	\$ (127,860)	\$ (16,107)	\$ (1,152,895)	\$ (156,237)	\$ 726,766	\$ (176,638)	\$ (92,468)	\$ (1,374,135)	\$ 297,703	\$ (187,591)	\$ (182,239)	\$ (112,171)	\$ -	\$ (96,530)	\$ (2,650,402)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 30 (FY 15/16)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	11%	5%	6%	6%	25%	26%	0%	6%	3%	4%		3%	100%
Prior Years:															
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 478,585	\$ 505,665	\$ 367,813	\$ 1,000,514	\$ -	\$ 498,909	\$ 174,578	\$ 313,649	\$ -	\$ 275,370	\$ 5,489,311
Interest	\$ 69,304	\$ 41,413	\$ 185,239	\$ 88,161	\$ 98,084	\$ 103,634	\$ 75,382	\$ 205,052	\$ -	\$ 102,250	\$ 35,779	\$ 64,281	\$ -	\$ 56,436	\$ 1,125,015
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (19,798)	\$ (15,076)	\$ (52,918)	\$ (25,185)	\$ (28,020)	\$ (29,605)	\$ (123,856)	\$ (129,310)	\$ -	\$ (29,210)	\$ (15,076)	\$ (18,363)	\$ -	\$ (16,124)	\$ (502,541)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 387,664	\$ 228,403	\$ 1,036,160	\$ 493,141	\$ 548,649	\$ 579,694	\$ 319,339	\$ 1,076,256	\$ -	\$ 571,949	\$ 195,281	\$ 359,567	\$ -	\$ 315,682	\$ 6,111,785
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ 709,821	\$ -	\$ 203,307	\$ 221,098	\$ 252,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,386,641
Interest (1st QT)	\$ 483	\$ 289	\$ 1,292	\$ 615	\$ 1,745	\$ 723	\$ 830	\$ 1,761	\$ 377	\$ 713	\$ 250	\$ 448	\$ -	\$ 394	\$ 9,920
Interest (2st QT)	\$ 825	\$ 468	\$ 2,204	\$ 1,049	\$ 2,862	\$ 1,233	\$ 617	\$ 2,439	\$ 603	\$ 1,217	\$ 389	\$ 765	\$ -	\$ 671	\$ 15,342
Interest (3rd QT)	\$ 746	\$ 424	\$ 1,993	\$ 949	\$ 2,588	\$ 1,115	\$ 557	\$ 2,205	\$ 545	\$ 1,100	\$ 352	\$ 692	\$ -	\$ 607	\$ 13,873
Interest (4th QT)	\$ 1,528	\$ 868	\$ 4,083	\$ 1,943	\$ 5,302	\$ 2,284	\$ 1,141	\$ 4,516	\$ 1,116	\$ 2,254	\$ 721	\$ 1,417	\$ -	\$ 1,244	\$ 28,417
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (42,309)	\$ (32,218)	\$ (113,083)	\$ (53,819)	\$ (59,877)	\$ (63,265)	\$ (264,676)	\$ (276,330)	\$ -	\$ (62,421)	\$ (32,218)	\$ (39,242)	\$ -	\$ (34,452)	\$ (1,073,910)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (38,727)	\$ (30,169)	\$ (103,511)	\$ (49,263)	\$ 662,441	\$ (57,910)	\$ (58,224)	\$ (44,311)	\$ 255,056	\$ (57,137)	\$ (30,506)	\$ (35,920)	\$ -	\$ (31,536)	\$ 380,283
TTL. 9 xs 1	\$ 348,937	\$ 198,234	\$ 932,649	\$ 443,878	\$ 1,211,090	\$ 521,784	\$ 261,115	\$ 1,031,945	\$ 255,056	\$ 514,812	\$ 164,775	\$ 323,647	\$ -	\$ 284,146	\$ 6,492,068
Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Member's money moved from another pool layer or program year.
(3) Member's money returned to them.

TOTAL	\$ 348,937	\$ 198,234	\$ 932,649	\$ 443,878	\$ 1,211,090	\$ 521,784	\$ 261,115	\$ 1,031,945	\$ 255,056	\$ 514,812	\$ 164,775	\$ 323,647	\$ -	\$ 284,146	\$ 6,492,068
ACCEL Reserves (1)	\$ (62,861)	\$ (47,868)	\$ (168,017)	\$ (79,965)	\$ (88,965)	\$ (93,999)	\$ (393,253)	\$ (410,568)	\$ -	\$ (92,744)	\$ (47,868)	\$ (58,305)	\$ -	\$ (51,190)	\$ (1,595,603)
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 286,076	\$ 150,366	\$ 764,632	\$ 363,913	\$ 1,122,125	\$ 427,785	\$ (132,138)	\$ 621,377	\$ 255,056	\$ 422,068	\$ 116,907	\$ 265,342	\$ -	\$ 232,956	\$ 4,896,465

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 31 (FY 16/17)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	8%	9%	8%	7%	19%	0%	9%	3%	6%	0%	5%	100%
Prior Years:															
Aud Dep	\$ 338,546	\$ 202,275	\$ 892,107	\$ 413,047	\$ 459,024	\$ 436,233	\$ 366,975	\$ 1,008,392	\$ -	\$ 469,922	\$ 166,294	\$ 304,314	\$ -	\$ 269,831	\$ 5,326,960
Interest	\$ (15,626)	\$ (9,336)	\$ (41,177)	\$ (19,065)	\$ (21,187)	\$ (20,135)	\$ (16,938)	\$ (46,544)	\$ -	\$ (21,690)	\$ (7,675)	\$ (14,046)	\$ -	\$ (12,454)	\$ (245,873)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (599,234)	\$ (358,030)	\$ (1,579,050)	\$ (731,103)	\$ (812,482)	\$ (772,141)	\$ (649,555)	\$ (1,784,877)	\$ -	\$ (831,771)	\$ (294,344)	\$ (538,643)	\$ -	\$ (477,605)	\$ (9,428,835)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (276,314)	\$ (165,091)	\$ (728,120)	\$ (337,121)	\$ (374,645)	\$ (356,043)	\$ (299,518)	\$ (823,029)	\$ -	\$ (383,539)	\$ (135,725)	\$ (248,375)	\$ -	\$ (220,228)	\$ (4,347,748)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (413)	\$ (247)	\$ (1,088)	\$ (504)	\$ (560)	\$ (532)	\$ (448)	\$ (1,230)	\$ -	\$ (573)	\$ (203)	\$ (371)	\$ -	\$ (329)	\$ (6,498)
Interest (2st QT)	\$ (660)	\$ (394)	\$ (1,739)	\$ (805)	\$ (895)	\$ (850)	\$ (715)	\$ (1,965)	\$ -	\$ (916)	\$ (324)	\$ (593)	\$ -	\$ (526)	\$ (10,382)
Interest (3rd QT)	\$ (597)	\$ (357)	\$ (1,572)	\$ (728)	\$ (809)	\$ (769)	\$ (647)	\$ (1,777)	\$ -	\$ (828)	\$ (293)	\$ (536)	\$ -	\$ (476)	\$ (9,389)
Interest (4th QT)	\$ (1,222)	\$ (730)	\$ (3,221)	\$ (1,491)	\$ (1,657)	\$ (1,575)	\$ (1,325)	\$ (3,640)	\$ -	\$ (1,696)	\$ (600)	\$ (1,099)	\$ -	\$ (974)	\$ (19,230)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (2,892)	\$ (1,728)	\$ (7,620)	\$ (3,528)	\$ (3,921)	\$ (3,726)	\$ (3,135)	\$ (8,612)	\$ -	\$ (4,013)	\$ (1,420)	\$ (2,599)	\$ -	\$ (2,305)	\$ (45,499)
TTL. 9 xs 1	\$ (279,206)	\$ (166,819)	\$ (735,740)	\$ (340,649)	\$ (378,566)	\$ (359,769)	\$ (302,653)	\$ (831,641)	\$ -	\$ (387,552)	\$ (137,145)	\$ (250,974)	\$ -	\$ (222,533)	\$ (4,393,247)
Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (279,206)	\$ (166,819)	\$ (735,740)	\$ (340,649)	\$ (378,566)	\$ (359,769)	\$ (302,653)	\$ (831,641)	\$ -	\$ (387,552)	\$ (137,145)	\$ (250,974)	\$ -	\$ (222,533)	\$ (4,393,247)
ACCEL Reserves (1)	\$ (254,213)	\$ (151,887)	\$ (669,881)	\$ (310,156)	\$ (344,680)	\$ (327,566)	\$ (275,561)	\$ (757,199)	\$ -	\$ (352,863)	\$ (124,870)	\$ (228,509)	\$ -	\$ (202,615)	\$ (4,000,000)
IBNR (2)	\$ (63,935)	\$ (38,200)	\$ (168,475)	\$ (78,004)	\$ (86,687)	\$ (82,383)	\$ (69,304)	\$ (190,436)	\$ -	\$ (88,745)	\$ (31,405)	\$ (57,470)	\$ -	\$ (50,956)	\$ (1,006,000)
Total Net Reserves and IBNR:	\$ (597,354)	\$ (356,906)	\$ (1,574,096)	\$ (728,809)	\$ (809,933)	\$ (769,718)	\$ (647,518)	\$ (1,779,276)	\$ -	\$ (829,160)	\$ (293,420)	\$ (536,953)	\$ -	\$ (476,104)	\$ (9,399,247)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 32 (FY 17/18)
JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	8%	8%	8%	7%	20%	0%	9%	3%	6%	0%	5%	100%
Prior Years:															
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ -	\$ 575,988	\$ 205,185	\$ 390,047	\$ -	\$ 339,094	\$ 6,723,862
Interest	\$ 83,482	\$ 49,548	\$ 219,896	\$ 102,064	\$ 106,809	\$ 108,685	\$ 92,950	\$ 261,294	\$ -	\$ 113,211	\$ 40,329	\$ 76,664	\$ -	\$ 66,650	\$ 1,321,582
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (2,038)	\$ (1,210)	\$ (5,369)	\$ (2,492)	\$ (2,608)	\$ (2,653)	\$ (2,269)	\$ (6,379)	\$ -	\$ (2,764)	\$ (985)	\$ (1,872)	\$ -	\$ (1,626)	\$ (32,265)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 506,179	\$ 300,426	\$ 1,333,302	\$ 618,849	\$ 647,616	\$ 658,993	\$ 563,584	\$ 1,584,309	\$ -	\$ 686,435	\$ 244,529	\$ 464,839	\$ -	\$ 404,118	\$ 8,013,179
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 614	\$ 365	\$ 1,618	\$ 751	\$ 786	\$ 800	\$ 684	\$ 1,923	\$ -	\$ 833	\$ 297	\$ 564	\$ -	\$ 492	\$ 9,727
Interest (2st QT)	\$ 982	\$ 583	\$ 2,586	\$ 1,200	\$ 1,256	\$ 1,278	\$ 1,093	\$ 3,073	\$ -	\$ 1,331	\$ 474	\$ 902	\$ -	\$ 783	\$ 15,541
Interest (3rd QT)	\$ 709	\$ 421	\$ 1,866	\$ 866	\$ 907	\$ 923	\$ 789	\$ 2,218	\$ -	\$ 961	\$ 342	\$ 651	\$ -	\$ 564	\$ 11,217
Interest (4th QT)	\$ 1,187	\$ 704	\$ 3,126	\$ 1,451	\$ 1,519	\$ 1,545	\$ 1,321	\$ 3,715	\$ -	\$ 1,610	\$ 573	\$ 1,090	\$ -	\$ 948	\$ 18,789
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (237,846)	\$ (141,167)	\$ (626,500)	\$ (290,789)	\$ (304,305)	\$ (309,651)	\$ (264,819)	\$ (744,443)	\$ -	\$ (322,546)	\$ (114,902)	\$ (218,421)	\$ -	\$ (189,888)	\$ (3,765,277)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (234,354)	\$ (139,094)	\$ (617,304)	\$ (286,521)	\$ (299,837)	\$ (305,105)	\$ (260,932)	\$ (733,514)	\$ -	\$ (317,811)	\$ (113,216)	\$ (215,214)	\$ -	\$ (187,101)	\$ (3,710,003)
TTL. 9 xs 1	\$ 271,825	\$ 161,332	\$ 715,998	\$ 332,328	\$ 347,779	\$ 353,888	\$ 302,652	\$ 850,795	\$ -	\$ 368,624	\$ 131,313	\$ 249,625	\$ -	\$ 217,017	\$ 4,303,176
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<p>(1) These percentages change beginning on the September report and are from the retro plan approved the prior June</p> <p>(2) Member's money moved from another pool layer or program year.</p> <p>(3) Member's money returned to them.</p>															
TOTAL	\$ 271,825	\$ 161,332	\$ 715,998	\$ 332,328	\$ 347,779	\$ 353,888	\$ 302,652	\$ 850,795	\$ -	\$ 368,624	\$ 131,313	\$ 249,625	\$ -	\$ 217,017	\$ 4,303,176
ACCEL Reserves (1)	\$ (359,834)	\$ (213,569)	\$ (947,823)	\$ (439,931)	\$ (460,380)	\$ (468,468)	\$ (400,642)	\$ (1,126,259)	\$ -	\$ (487,976)	\$ (173,833)	\$ (330,447)	\$ -	\$ (287,278)	\$ (5,696,440)
IBNR (2)	\$ (67,436)	\$ (40,025)	\$ (177,630)	\$ (82,447)	\$ (86,279)	\$ (87,795)	\$ (75,084)	\$ (211,070)	\$ -	\$ (91,451)	\$ (32,578)	\$ (61,928)	\$ -	\$ (53,837)	\$ (1,067,580)
Total Net Reserves and IBNR:	\$ (155,445)	\$ (92,262)	\$ (409,455)	\$ (190,050)	\$ (198,880)	\$ (202,375)	\$ (173,074)	\$ (486,534)	\$ -	\$ (210,803)	\$ (75,098)	\$ (142,750)	\$ -	\$ (124,098)	\$ (2,460,824)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 33 (FY 18/19)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	8%	8%	7%	18%	0%	8%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ -	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 72,528	\$ 41,769	\$ 186,706	\$ 84,985	\$ 89,830	\$ 100,055	\$ 85,363	\$ 215,384	\$ -	\$ 95,527	\$ 35,929	\$ 65,636	\$ 17,293	\$ 56,659	\$ 1,147,664
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (117,127)	\$ (67,453)	\$ (301,517)	\$ (137,245)	\$ (145,070)	\$ (161,581)	\$ (137,855)	\$ (347,830)	\$ -	\$ (154,269)	\$ (58,023)	\$ (105,998)	\$ (79,884)	\$ (91,500)	\$ (1,905,352)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 454,264	\$ 261,611	\$ 1,169,398	\$ 532,288	\$ 562,635	\$ 626,674	\$ 534,654	\$ 1,349,017	\$ -	\$ 598,314	\$ 225,034	\$ 411,101	\$ 107,528	\$ 354,870	\$ 7,187,388
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 522	\$ 300	\$ 1,343	\$ 611	\$ 646	\$ 720	\$ 614	\$ 1,549	\$ -	\$ 687	\$ 258	\$ 472	\$ 53	\$ 408	\$ 8,183
Interest (2st QT)	\$ 832	\$ 479	\$ 2,142	\$ 975	\$ 1,031	\$ 1,148	\$ 979	\$ 2,471	\$ -	\$ 1,096	\$ 412	\$ 753	\$ 85	\$ 652	\$ 13,055
Interest (3rd QT)	\$ 617	\$ 355	\$ 1,588	\$ 723	\$ 764	\$ 851	\$ 726	\$ 1,832	\$ -	\$ 812	\$ 306	\$ 558	\$ (16)	\$ 482	\$ 9,598
Interest (4th QT)	\$ 1,126	\$ 649	\$ 2,899	\$ 1,320	\$ 1,395	\$ 1,554	\$ 1,326	\$ 3,345	\$ -	\$ 1,483	\$ 558	\$ 1,019	\$ (127)	\$ 880	\$ 17,427
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (199,634)	\$ (114,969)	\$ (513,911)	\$ (233,922)	\$ (247,260)	\$ (275,402)	\$ (234,963)	\$ (592,847)	\$ -	\$ (262,939)	\$ (98,894)	\$ (180,665)	\$ (136,155)	\$ (155,953)	\$ (3,247,514)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (196,537)	\$ (113,186)	\$ (505,939)	\$ (230,293)	\$ (243,424)	\$ (271,129)	\$ (231,318)	\$ (583,650)	\$ -	\$ (258,861)	\$ (97,360)	\$ (177,863)	\$ (136,160)	\$ (153,531)	\$ (3,199,251)
TTL 9 xs 1	\$ 257,727	\$ 148,425	\$ 663,459	\$ 301,995	\$ 319,211	\$ 355,545	\$ 303,336	\$ 765,367	\$ -	\$ 339,453	\$ 127,674	\$ 233,238	\$ (28,632)	\$ 201,339	\$ 3,988,137
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 257,727	\$ 148,425	\$ 663,459	\$ 301,995	\$ 319,211	\$ 355,545	\$ 303,336	\$ 765,367	\$ -	\$ 339,453	\$ 127,674	\$ 233,238	\$ (28,632)	\$ 201,339	\$ 3,988,137
ACCEL Reserves (1)	\$ (537,013)	\$ (309,265)	\$ (1,382,416)	\$ (629,250)	\$ (665,126)	\$ (740,829)	\$ (632,047)	\$ (1,594,755)	\$ -	\$ (707,303)	\$ (266,026)	\$ (485,987)	\$ (366,256)	\$ (419,513)	\$ (8,735,786)
IBNR (2)	\$ (83,923)	\$ (48,331)	\$ (216,042)	\$ (98,338)	\$ (103,945)	\$ (115,775)	\$ (98,775)	\$ (249,226)	\$ -	\$ (110,536)	\$ (41,574)	\$ (75,949)	\$ (57,238)	\$ (65,562)	\$ (1,365,214)
Total Net Reserves and IBNR:	\$ (363,209)	\$ (209,171)	\$ (934,999)	\$ (425,593)	\$ (449,860)	\$ (501,059)	\$ (427,486)	\$ (1,078,614)	\$ -	\$ (478,386)	\$ (179,926)	\$ (328,698)	\$ (452,126)	\$ (283,736)	\$ (6,112,863)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 34 (FY 19/20)
JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ -	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 87,094	\$ 50,708	\$ 226,435	\$ 99,326	\$ 105,180	\$ 121,626	\$ 106,107	\$ 252,967	\$ -	\$ 109,464	\$ 42,519	\$ 80,914	\$ 64,877	\$ 67,276	\$ 1,414,493
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 675,068	\$ 393,042	\$ 1,755,108	\$ 769,882	\$ 815,257	\$ 942,730	\$ 822,440	\$ 1,960,763	\$ -	\$ 848,464	\$ 329,567	\$ 627,171	\$ 502,867	\$ 521,462	\$ 10,963,821
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,009	\$ 587	\$ 2,623	\$ 1,151	\$ 1,218	\$ 1,409	\$ 1,229	\$ 2,930	\$ -	\$ 1,267	\$ 492	\$ 936	\$ 752	\$ 779	\$ 16,382
Interest (2st QT)	\$ 1,610	\$ 937	\$ 4,185	\$ 1,836	\$ 1,944	\$ 2,248	\$ 1,961	\$ 4,675	\$ -	\$ 2,023	\$ 786	\$ 1,495	\$ 1,199	\$ 1,244	\$ 26,143
Interest (3rd QT)	\$ 1,458	\$ 849	\$ 3,790	\$ 1,663	\$ 1,761	\$ 2,036	\$ 1,776	\$ 4,234	\$ -	\$ 1,832	\$ 712	\$ 1,354	\$ 1,086	\$ 1,126	\$ 23,677
Interest (4th QT)	\$ 2,593	\$ 1,509	\$ 6,740	\$ 2,957	\$ 3,131	\$ 3,620	\$ 3,159	\$ 7,530	\$ -	\$ 3,258	\$ 1,266	\$ 2,409	\$ 1,931	\$ 2,003	\$ 42,106
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (88,931)	\$ (51,778)	\$ (231,211)	\$ (101,421)	\$ (107,399)	\$ (124,192)	\$ (108,345)	\$ (258,303)	\$ -	\$ (111,773)	\$ (43,416)	\$ (82,621)	\$ (66,246)	\$ (68,695)	\$ (1,444,331)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (82,261)	\$ (47,896)	\$ (213,873)	\$ (93,814)	\$ (99,345)	\$ (114,879)	\$ (100,220)	\$ (238,934)	\$ -	\$ (103,393)	\$ (40,160)	\$ (76,427)	\$ (61,278)	\$ (63,543)	\$ (1,336,023)
TTL. 9 xs 1	\$ 592,807	\$ 345,146	\$ 1,541,235	\$ 676,068	\$ 715,912	\$ 827,851	\$ 722,220	\$ 1,721,829	\$ -	\$ 745,071	\$ 289,407	\$ 550,744	\$ 441,589	\$ 457,919	\$ 9,627,798
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 592,807	\$ 345,146	\$ 1,541,235	\$ 676,068	\$ 715,912	\$ 827,851	\$ 722,220	\$ 1,721,829	\$ -	\$ 745,071	\$ 289,407	\$ 550,744	\$ 441,589	\$ 457,919	\$ 9,627,798
ACCEL Reserves (1)	\$ (302,501)	\$ (176,124)	\$ (786,472)	\$ (344,988)	\$ (365,321)	\$ (422,442)	\$ (368,539)	\$ (878,628)	\$ -	\$ (380,201)	\$ (147,681)	\$ (281,038)	\$ (225,337)	\$ (233,670)	\$ (4,912,942)
IBNR (2)	\$ (254,605)	\$ (148,238)	\$ (661,947)	\$ (290,365)	\$ (307,478)	\$ (355,555)	\$ (310,187)	\$ (739,511)	\$ -	\$ (320,003)	\$ (124,298)	\$ (236,541)	\$ (189,658)	\$ (196,672)	\$ (4,135,058)
Total Net Reserves and IBNR:	\$ 35,701	\$ 20,784	\$ 92,816	\$ 40,715	\$ 43,113	\$ 49,854	\$ 43,494	\$ 103,690	\$ -	\$ 44,867	\$ 17,428	\$ 33,165	\$ 26,594	\$ 27,577	\$ 579,798

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 35 (FY 20/21)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ -	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 46,037	\$ 27,549	\$ 117,595	\$ 51,794	\$ 59,272	\$ 64,398	\$ 59,394	\$ 135,587	\$ -	\$ 58,506	\$ 22,391	\$ 43,027	\$ 33,000	\$ 35,594	\$ 754,144
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 876,997	\$ 516,596	\$ 2,240,164	\$ 986,669	\$ 1,091,359	\$ 1,226,762	\$ 1,130,804	\$ 2,575,110	\$ -	\$ 1,114,550	\$ 426,543	\$ 819,648	\$ 628,633	\$ 678,052	\$ 14,311,887
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,311	\$ 772	\$ 3,348	\$ 1,475	\$ 1,631	\$ 1,833	\$ 1,690	\$ 3,848	\$ -	\$ 1,666	\$ 637	\$ 1,225	\$ 939	\$ 1,013	\$ 21,388
Interest (2st QT)	\$ 2,091	\$ 1,232	\$ 5,340	\$ 2,353	\$ 2,602	\$ 2,924	\$ 2,695	\$ 6,140	\$ -	\$ 2,658	\$ 1,017	\$ 1,955	\$ 1,498	\$ 1,617	\$ 34,122
Interest (3rd QT)	\$ 1,894	\$ 1,116	\$ 4,838	\$ 2,131	\$ 2,357	\$ 2,649	\$ 2,442	\$ 5,561	\$ -	\$ 2,407	\$ 921	\$ 1,770	\$ 1,358	\$ 1,464	\$ 30,908
Interest (4th QT)	\$ 3,879	\$ 2,285	\$ 9,909	\$ 4,364	\$ 4,827	\$ 5,426	\$ 5,002	\$ 11,390	\$ -	\$ 4,930	\$ 1,887	\$ 3,625	\$ 2,781	\$ 2,999	\$ 63,304
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 9,175	\$ 5,405	\$ 23,435	\$ 10,323	\$ 11,417	\$ 12,832	\$ 11,829	\$ 26,939	\$ -	\$ 11,661	\$ 4,462	\$ 8,575	\$ 6,576	\$ 7,093	\$ 149,722
TTL. 9 xs 1	\$ 886,172	\$ 522,001	\$ 2,263,599	\$ 996,992	\$ 1,102,776	\$ 1,239,594	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
(NOTES) Initial deposit includes funded excess corridor deductible															
(NOTES) Initial deposit includes terrorism commission rebate															
TOTAL	\$ 886,172	\$ 522,001	\$ 2,263,599	\$ 996,992	\$ 1,102,776	\$ 1,239,594	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
ACCEL Reserves (1)	\$ (254,705)	\$ (146,466)	\$ (579,029)	\$ (277,286)	\$ (330,181)	\$ (345,715)	\$ (319,305)	\$ (692,902)	\$ -	\$ (333,546)	\$ (106,295)	\$ (239,777)	\$ (182,764)	\$ (192,029)	\$ (4,000,000)
IBNR (2)	\$ (711,200)	\$ (408,970)	\$ (1,616,794)	\$ (774,251)	\$ (921,947)	\$ (965,324)	\$ (891,580)	\$ (1,934,755)	\$ -	\$ (931,344)	\$ (296,803)	\$ (669,518)	\$ (510,324)	\$ (536,190)	\$ (11,169,000)
Total Net Reserves and IBNR:	\$ (79,733)	\$ (33,435)	\$ 67,776	\$ (54,545)	\$ (149,352)	\$ (71,445)	\$ (68,252)	\$ (25,608)	\$ -	\$ (138,679)	\$ 27,907	\$ (81,072)	\$ (57,879)	\$ (43,074)	\$ (707,391)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 36 (FY 21/22)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest (1st QT)	\$ 2,047	\$ 1,177	\$ 4,654	\$ 2,229	\$ 2,654	\$ 2,779	\$ 2,567	\$ 5,569	\$ -	\$ 2,680	\$ 855	\$ 1,927	\$ 1,469	\$ 1,543	\$ 32,150
Interest (2st QT)	\$ 3,265	\$ 1,878	\$ 7,424	\$ 3,555	\$ 4,233	\$ 4,433	\$ 4,094	\$ 8,884	\$ -	\$ 4,277	\$ 1,363	\$ 3,074	\$ 2,343	\$ 2,462	\$ 51,285
Interest (3rd QT)	\$ 2,958	\$ 1,701	\$ 6,725	\$ 3,220	\$ 3,835	\$ 4,015	\$ 3,708	\$ 8,047	\$ -	\$ 3,874	\$ 1,234	\$ 2,785	\$ 2,123	\$ 2,230	\$ 46,455
Interest (4th QT)	\$ 6,059	\$ 3,484	\$ 13,773	\$ 6,596	\$ 7,854	\$ 8,223	\$ 7,595	\$ 16,482	\$ -	\$ 7,934	\$ 2,528	\$ 5,704	\$ 4,347	\$ 4,568	\$ 95,147
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
TTL. 9 xs 1	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
ACCEL Reserves (1)	\$ (254,705)	\$ (146,466)	\$ (579,029)	\$ (277,286)	\$ (330,181)	\$ (345,715)	\$ (319,305)	\$ (692,902)	\$ -	\$ (333,546)	\$ (106,295)	\$ (239,777)	\$ (182,764)	\$ (192,029)	\$ (4,000,000)
IBNR (2)	\$ (806,650)	\$ (463,858)	\$ (1,833,785)	\$ (878,163)	\$ (1,045,682)	\$ (1,094,881)	\$ (1,011,239)	\$ (2,194,420)	\$ -	\$ (1,056,340)	\$ (336,638)	\$ (759,374)	\$ (578,815)	\$ (608,155)	\$ (12,668,000)
Total Net Reserves and IBNR:	\$ 322,728	\$ 185,582	\$ 733,670	\$ 351,340	\$ 418,362	\$ 438,046	\$ 404,582	\$ 877,954	\$ -	\$ 422,626	\$ 134,683	\$ 303,814	\$ 231,575	\$ 243,314	\$ 5,068,276



Item No. C.1.b
Finance Committee
September 07, 2023

ACCEL'S FINANCIAL PLAN POLICY AND PROCEDURE – PROPOSED CHANGES

ISSUE: ACCEL's Financial Plan Policy and Procedure (P&P) governs the key financial calculations and reports that produce the Member Account Summary, Retrospective Rating Plan (RRP), Rating Plan Calculation (RPC) and other financial factors such as the restriction of retro funds.

At the 2022 Strategic Planning, ACCEL Formed an Ad Hoc Committee to (1) allow SIR options and (2) update the funding model to more appropriately allocate deposit premiums (*ACCEL will continue to calculate the Rating Plan Calculation (RPC) to determine final costs*). At the March 2023 Board Meeting, the Committee presented the Top 3 options for the Board's consideration.

At that meeting, the Board took action to implement an Ex-Mod effective July 1, 2024 as follows:

- Payroll and Claims: 8 years (excluding latest 2 years)
- Claims: \$1M - \$5M layer losses only
- Credibility (35% flat for all Members)
- Max/Min of 0.80 to 1.20 on the Ex-Mod

ACCEL's Financial Plan requires an update to define the process to determine annual deposit premium calculations and the incorporation of the new Ex-Mod.

The Financial Plan falls under the Finance Committee's purview and the Program Administrators have drafted proposed changes for the Committee's review. The new section begins on page 4 in Section II: Calculation of Annual Deposits in redlined in the attachment.

RECOMMENDATION: We recommend the Finance Committee review the proposed changes to the Financial Plan, propose amendments as necessary, and take action to recommend changes to the Board.

Additional Consideration

In favor: The Committee would vote in favor of the proposed changes to align our governing Policy and Procedures with the actions taken by the Board to determine the new Ex-Mod.

Against: A member may vote against this item if they prefer alternate language, or if they intend to push ACCEL in a direction other than adopting the ex-mod.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



FISCAL IMPACT: There is no financial impact from today’s discussion.

BACKGROUND: ACCEL’s claim costs are shared amongst members using payroll as a new program year begins, and then adjusted at a later date based on how claims have developed in our pooled layer. The formula ACCEL adopted is called the Rating Plan Calculation (RPC) and it is contained in the Financial Plan, which is attached. The current formula was developed in 2007 after 2 years of review and consideration. The prior retro calculation was in place since the foundation of ACCEL in 1987, and until 2007. The revised calculation made many changes, including, each year stands on its own, only claims in the pooled layer effect share of loss, and the factors of determining share of costs was changed, as outlined in the chart below:

Preliminary Member Contribution, Weighing Payroll-to-Losses		Minimum Member Contribution	Maximum Contribution “Curve”	Apply Claim Cap Maximum
<i>Payroll</i>	<i>Losses</i>	3.00%	200% - 300%	\$4,000,000
65%	35%			

Effective July 1, 2021, the Board took action to tweak the RPC to reduce the Minimum Member Contribution from 3% to 2%.

The last time the Board amended its Financial Plan was in October 2022, and the proposed changes included updates to:

- Section IIIf. Assessment Calculation, Payment Plans, & Request for Deferral , adding the following language, “If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.” In addition, an example retro payment plan details was added.

ATTACHMENT: Proposed Changes to ACCEL’s Financial Plan - Redlined

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: FINANCIAL PLAN

DATE: 1987

AMENDED DATE: ~~October 12, 2022~~TBD

REVIEWED DATE: ~~August 24, 2022~~September 07, 2023

STATEMENT

The purpose of this Financial Plan is to capture the variety of interrelated financial activities associated with managing the ACCEL Shared Risk Liability Program and the funds held by the Authority on behalf of Members for payment of claim-related expenses.

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SUMMARY

The ACCEL Liability Program is designed and intended to share risk among Members for losses \$9,000,000 excess \$1,000,000 losses. This is the “core” program and focus of ACCEL. At times ACCEL may purchase traditional insurance or reinsurance that replaces layers of the shared risk program. From time to time optional programs have been developed for Members. Historical options allow a member to retain risk at \$500,000 each occurrence and purchase insurance above a \$10,000,000 limit of liability.

Deposits are collected by the Authority each year based on actuarial analysis, and action by the Board of Directors. The deposit paid each July is the rate times hundredths of estimated DE-9 payroll.

The members’ deposits to ACCEL are applied to a specific Program Year. The members’ deposits are credited with investment income at the rate earned on the Authority's investments. Each program year “stands alone.” Funds are not carried forward to succeeding years. Continuity of overall funding is created through **Fund Transfers** (Program Year borrowing - defined in Section IV).

I. POLICY & PROCEDURE (P&P):

Rating Plans are calculated each year subject to the terms addressed in Sections *II* and *III* this P&P.

- The Board determines the amount of *Retained Funds (Incurred But Not Reported - IBNRs)* to be maintained in each Program Year Members are then notified of the funds available for return/assessment or to transfer to another program year to cover expected deficits as of June 30.
- If Members wish to move funds into other program years or to maintain the funds on account for return or assessment during a later fiscal year (after new deposits are paid), the Members should notify the Treasurer (with a copy to the office of ACCEL and President) by June 30.

- Funds transferred to other program years prior to June 30 will be correctly reflected in the Member Account Summary (MAS) effective June 30. Funds paid to Members will be reflected on the date paid in the next fiscal quarter.
- Members may transfer funds between program years and pool layers prior to funds declared through the calculation process. The **steps** for transferring are detailed in Section *IVb*. As provided for herein, members may choose to access these funds to mitigate the need for assessments when sufficient funds are available in other solvent layers or prior program years.
- Members must request in writing to the Treasurer (with a copy to the office of ACCEL and the President) both release of funds and the movement of funds to and from program years, but irrespective of the request, negative years will always be adjusted to positives and First In First Out (FIFO) accounting will be used to reduce negative balances.
- When the need for an assessment of a Member for additional funds is recognized (e.g., as a result of a claim payment), a Member may transfer funds from another program year and will submit a written request to the Treasurer (with a copy to the office of ACCEL and the President).
 - 1) The Program Administrator will calculate the amount of funds available for transfer, notify the President, and instruct the Treasurer to arrange transfer of the funds requested based on the Board Policy limitations.
 - 2) If a Member's program year-end Incurred Losses exceed the program year's deposit (plus accumulated interest), the Program Administrator will notify the Member by the June meeting of each year.
 - 3) The Member must then notify of their intent to activate transfer. This will be retroactively effective to June 30, and the Treasurer's financial statements will be revised accordingly.
- Each Member's share of claims paid changes over time and is dependent on the most recent calculation. Percentage share of losses is updated in the MAS annually, effective July 1st.
- For years when a "Percentage Share of Loss" cannot be determined, percentage of payroll will be used.

II. CALCULATION OF ANNUAL DEPOSITS

IIa. Summary

Each year ACCEL funds the Program Year with deposit premium collected from the Members. The following section outlines the steps taken to calculate the deposit premium.

The deposit premium allocation shall be reviewed by the Finance Committee and may include the application of an ex-mod, surcharge, or other Board approved allocation methodology. Members may be charged a special surcharge as determined by the Finance Committee.

The deposit premiums are presented at the June Board Meeting and require approval from the Board annually. Invoices are submitted to each Member after the budget is approved and payments are due within thirty days of July 1st.

The ACCEL Bylaws, Article XII Liability Program, Section E. Deposit (and Audited) Premium Calculations contains the following directions regarding the calculation of deposits. The exposure base is measured by payroll. Payroll is defined in the Bylaws as, the year's preceding DE6 (or equivalent) payroll (Subject Wages) for quarters ending June 30, September 30, December 31 and March 31.

Administrative Expenses are included in the annual deposit and is defined in Section VIII. Administrative Expenses of this P&P.

The following additional procedures are followed to calculate the annual deposit:

Iib. Ex-mod Calculation

The Board approves the following ex-mod calculation to be applied to annual deposits starting July 1, 2024 as follows:

Ex Mod Inputs:

1. Payroll: oldest 8 years of most recent 10 years
2. Claims: oldest 8 years of most recent 10 years, excess of \$1M and capped at \$5M
3. Calculate loss rate based on member's percentage share of payroll and claims.
4. Apply 35% credibility factor to loss rate to create ex-mod
5. Cap ex-mod at maximum of 1.2 and minimum of 0.8

Iic. Steps

The following steps will be taken to calculate the annual deposits:

1. The sum of the prior year four quarters ending on June 30, September 30, December 31, and March 31 Subject Wages to determine payroll.
2. The actuarial rate is presented by the actuary annually. The Board will select the funding rate at the April or June Board Meeting. The confidence level funding is adopted by the Board at the June Board Meeting.
3. Payroll dividend by hundredths multiplied by the actuarial rate equals the annual deposit.

4. The deposit premium is then modified by applying the following ex-mod/surcharge.

5. The Board will vote to approve the allocation. Any further modification to the allocation requires Board approval.

III. RETROSPECTIVE RATING PLAN (RRP) - *Through June 30, 2007*

IIIa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Pooled Costs - The pooled costs of each program in each year (called a Program Year) will include only pooled losses and loss expenses.

Administrative expenses will be paid for by equal assessments against all Members.

Allocated Losses - Beginning five years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. This calculation will be done annually in June and separately for each Program Year and Layer. Each Member's share will reflect that Member's *RRP Share Of Loss Percentages*. The *RRP Share Of Loss Percentages* are calculated by using the layer of loss from \$25,000 per occurrence to \$500,000 per occurrence. (That is, losses less than \$25,000 will not be considered, the first \$25,000 of each loss will be ignored, and no loss will be counted for more than \$475,000.)

Each Member's experience will be given weight to the extent that such experience is credible. The weights will range from about 50% (for a Member with \$10,000,000 payroll) to about 90% (for a Member with about \$90,000,000 payroll). This ensures that large Members will be extensively experience rated, and that small Members will not get by with only nominal allocations just because of a few years of good fortune in claims experience.

Losses are revalued each year using the December 31 loss run and as reviewed and modified by ACCEL's claims auditor.

The cost allocation calculation for each program year will be redone annually until all claims are closed. Each Program will be accounted for separately, although **Fund Transfer** borrowing is allowed under the terms in this in Section *IV*.

IIIb. Timeline

EXAMPLE (FOR 1996/97 YEAR)

July 1, 1996	Pay deposits based on 1996/97 estimated payroll for covered exposures.
September 1997	Adjust deposits to reflect audited payroll (less certified exposure exemptions).
April 2001	Retrospective Calculations for information purposes only.
July 1, 2002	First Retrospective adjustments due or payable.
July 1, 2003	Second Retrospective adjustments due or payable.
July 1, Successive	Retrospective adjustments due or payable until all claims are Years closed.

- 15) **Interest on Contribution**
- 16) **Total in Account** - Total of Contribution and Interest.
- 17) **Funds for Return or Surcharge** - Total in account less allocated losses and retained funds.

III.d. Example of RRP

Program Year: 1996/97
 Date of Review: April 1, 2001

Experience Modification Calculation		<u>Member</u>	<u>ACCEL</u>
1)	Paid losses and Case Reserves \$475,000 Excess \$25,000 incurred from 7/1/96 ¹ To 6/30/00 as of 12/31/01	\$ 3,000,000	\$ 15,000,000
2)	% Share of (1)	20%	100%
3)	Audited payroll in 1996-97 fiscal year	\$ 40,000,000	\$ 400,000,000
4)	% share of (3)	10%	100%
5)	Average loss rate per \$100 of payroll Relative loss ration (% of payroll)	\$ 7.50 2.00	\$ 3.75
6)	Credibility Factor - Weight given to city Experience. (payroll) / (payroll + \$10,000,000)	80%	
7)	Experience Modification	1.80	
Share of Pooled Losses Calculation			
8)	Audited payroll in 1996/97 program year ²	\$ 40,000,000	\$ 400,000,000
9)	Experience Modification	1.80	1.05 avg.
10)	Exposure factor (may vary to reflect special exposures)	1.00	1.02 avg.
Allocation of Losses Calculation			
11)	Total exposure	\$ 72,000,000	\$ 428,400,000
12)	Share of 1996/97 pool	16.81%	
13)	Total pooled losses arising 1996/97		\$ 2,000,000
14)	Allocated losses [(12) x (13) from Column 2]		\$ 336,200
Assessment or Return of Contributions			
15)	Retained Funds (board to determine amount annually) [x (12)]		-0-
16)	Contribution (1.2% ³ x \$40,000,000)	\$ 480,000	
17)	Accumulated interest on contribution	\$ 180,000	
18)	Total in account:	\$ 660,000	
17)	Return of contribution [(18) - ((14) - (15))]	\$ 323,800	

¹ Includes losses for all months of participation in 1996/97 pool.

² Include payroll for all months of participation in the 1996/97 pool.

³ The rate is adjusted annually by the Board. This example uses a \$1.20 rate per hundredths of payroll.

IVH. RATING PLAN CALCULATION (RPC) – Effective July 1, 2007

The share of risk that each member assumes is based on the size of the member (DE9 payroll or other Board approved payroll basis), losses the member incurs during the program year which fall into ACCEL's pooled layer (excepted as otherwise noted in this RPC), and the Member's pool deposit for that program year. Effective July 1, 2007, the Rating Plan Calculation (RPC) has become the foundation piece of this Financial Plan Policy. Three years after the expiration of the program year, ACCEL calculates each Member's Contribution (a member's percentage share of loss).

Beginning three years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. The calculation will be performed annually in June. The RPC Member Contribution is calculated based on claims or losses \$9,000,000 excess of \$1,000,000. For example, losses less than \$1,000,000 will not be taken into account for this calculation and if there is a \$1,100,000 claim then \$100,000 of it will be used for the calculation.

IVHa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Member Contribution – Member's percentage share of loss.

Excess Claims or Losses- Total Incurred Claims or Losses which impact an ACCEL pooled layer (i.e, those claims or losses excess of a member's \$1,000,000 SIR)

IVHb. Timeline Example

EXAMPLE FOR 2007/2008 PROGRAM YEAR

July 1, 2007	Members pay deposits based on 07/08 estimated payroll for covered exposures.
September 2008	Adjust deposits to reflect audited payroll
April 1, 2010	Perform Test RPC Formula for informational purposes only
July 1, 2011	Perform RPC Formula
June 2011	ACCEL Board approves RPC adjustments; assessments/refunds determined
July 1, Subsequent Years Following	RPC adjustments due and payable until all claims in program year are paid and the Board approves closing the Program Year.

IVHc. Rating Plan Calculation (RPC) Formula

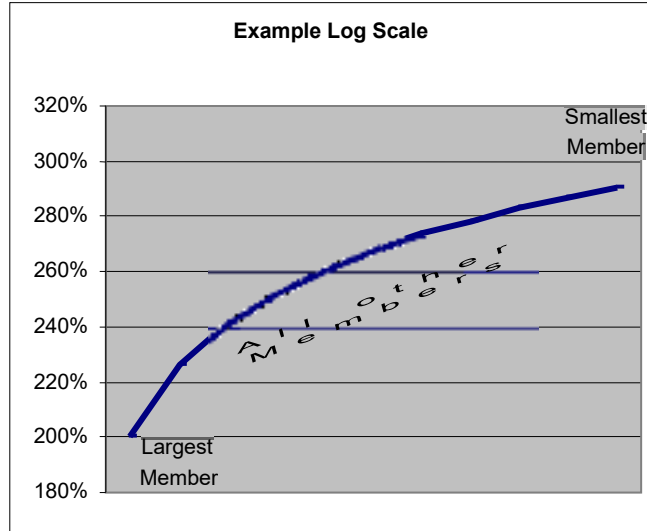
A formula is used to determine the Rating Plan Calculation (RPC) and is calculated in the following steps:

Step 1: Determine a Member's Contribution. Members' Contributions depend on the size of the member using to the Board-approved payroll basis, any excess losses the members incur, and the rate charged. In this calculation, payroll is given a 65% weight and excess claims a 35% weight.

$$\left\{ \left[\left(\frac{\text{Member's Payroll}}{\text{Total Payroll}} \times 65\% \right) + \left(\frac{\text{Member's Excess Claims}}{\text{Total Excess Claims}} \times 35\% \right) \right] \times \text{Total Excess Claims} \right\} = \text{Members Contribution}$$

Step 2: A 3% minimum Member Contribution is established. If a Member's Contribution is less than 3%, the difference is deducted from all other members. This process is recalculated until the 3% minimum is met.

Step 3: A maximum Member Contribution is established. The member with the smallest payroll will normally (see NOTE below) pay no more than 3 times their pool deposit towards any Excess Claims in a program year, and the member with the largest payroll will pay no more than 2 times their pool deposit towards any Excess Claims in a program year. All other members' maximum Member Contributions will be scaled on a logarithmic curve. See below diagram example.



PLEASE NOTE: In the event that all Members reach their Maximum Contribution, an assessment will be made, based solely on percentage share of payroll.

Final Step 4: A cap of \$4,000,000 Excess \$1,000,000 (Member's SIR) per Excess Claim is established. That is the first \$4,000,000 of each Excess Claim is allocated by the determined Member Contribution. Amounts in excess of \$4,000,000 per claim will be allocated by members' percentage share of payroll.

TABLE 1 below summarizes the formula guidelines of the Rating Plan Calculation.

TABLE 1

Step 1		Step 2	Step 3	Step 4
Calculate Preliminary Member Contribution, Weighing Payroll-to-Excess Losses		Apply Minimum Contribution	Apply Maximum Contribution Curve	Apply Excess Claim Cap Maximum
<i>Payroll</i>	<i>Excess Losses</i>	3.00%	200% - 300%	\$4,000,000
65%	35%			

***IVHd.* Rating Plan Calculation Example**

An RPC example is shown in the following Steps.

TABLE 2

1	2	3	4	5	6	7	8
MEMBER	Payroll	% of Payroll	Claim's	% of Excess Claim's	Pool Deposit Based on \$0.90 Rate	Member Contribution \$	Member Contribution %
Member A	\$96,000,000	19.01%	\$5,000,000	66.67%	864,000	2,676,733	35.69%
Member B	\$ 43,000,000	8.51%		0.00%	387,000	415,099	5.53%
Member C	\$ 52,000,000	10.30%	\$2,000,000	26.67%	468,000	1,201,980	16.03%
Member D	\$ 44,000,000	8.71%		0.00%	396,000	424,752	5.66%
Member E	\$ 17,000,000	3.37%		0.00%	153,000	164,109	2.19%
Member F	\$ 32,000,000	6.34%		0.00%	288,000	308,911	4.12%
Member G	\$ 44,000,000	8.71%	\$500,000	6.67%	396,000	599,752	8.00%
Member H	\$ 48,000,000	9.50%		0.00%	432,000	463,366	6.18%
Member I	\$ 40,000,000	7.92%		0.00%	360,000	386,139	5.15%
Member J	\$ 71,000,000	14.06%		0.00%	639,000	685,396	9.14%
Member K	\$ 18,000,000	3.56%		0.00%	162,000	173,762	2.32%
TOTAL	\$505,000,000	100.00%	\$7,500,000	100.00%	4,545,000	7,500,000	100.00%

Step 1: Example of preliminary Member Contribution Calculation for Member A (See Table 2 above).

$$\left\{ \left[\left(\frac{\$96,000,000}{\$505,000,000} \times 65\% \right) + \left(\frac{\$5,000,000}{\$7,500,000} \times 35\% \right) \right] \times \$7,500,000 \right\} = \$2,676,733$$

Member Contribution

Step 2: Apply 3% Minimum Contribution. Members E & K's figures from **Column 8** above will be adjusted to a minimum of 3%. To achieve the 3% minimum, a difference of 1.49% will be deducted from the remaining members on a pro-rata basis. This step will be based on the Percentage Member Contribution calculated in Column 8 above.

Step 3: Apply 200%-300% Maximum Contribution. Member A is the largest member and a 200% Maximum Contribution is applied. Member E is the smallest member and a 300% Maximum Contribution is applied. All other Members fall on a logarithmic scale between 200% and 300%. See TABLE 3A below. Please see Step #5 to explain how Total Annual Claims Costs (TACC) above the Maximum Contribution are allocated.

TABLE 3A

1	2	3	4	5
MEMBER	Rank Based on Payroll	200% to 300% Curve Parameter	Pool Deposit Based on \$0.90 Rate	Maximum Claims Payment based on Pool Contribution Maximum
LARGEST Member A	1	200%	864,000	1,728,000
Member B	7	273%	387,000	1,058,267
Member C	3	241%	468,000	1,130,081
Member D	5	261%	396,000	1,032,581
SMALLEST Member E	11	291%	153,000	444,488
Member F	9	283%	288,000	814,869
Member G	5	261%	396,000	1,032,581
Member H	4	252%	432,000	1,090,064
Member I	8	278%	360,000	1,002,580
Member J	2	226%	639,000	1,445,193
Member K	10	287%	162,000	464,807
TOTAL			4,545,000	11,243,510

Table 3B below shows reallocation of claims payment based on applied 3% minimum, 200%-300% maximum. As you can see, Members A and C have reached their Claims Payment Maximum, therefore, the remaining Members will incur the difference (see Table 3B, Column 5).

TABLE 3B

1	2	3	4	5	6
MEMBER	Member Contribution (% applied to claims incurred of \$7.5MM)	Members who have reached their Maximum Claims Payment	Amount over Capped Claims Maximum	Percent of Redistribution	Allocation Calculation
Member A	2,634,826.33	\$1,728,000	\$ 906,826.33	0.00%	\$ 1,728,000.00
Member B	408,600.31			11.10%	\$ 515,123.25
Member C	1,183,162.26	\$1,130,081	\$ 53,081.57	0.00%	\$ 1,130,080.69
Member D	418,102.64			11.36%	\$ 527,102.86
Member E	225,000.00			6.11%	\$ 283,657.96
Member F	304,074.65			8.26%	\$ 383,347.53
Member G	590,362.88			16.03%	\$ 744,271.69
Member H	456,111.98			12.39%	\$ 575,021.30
Member I	380,093.31			10.32%	\$ 479,184.42
Member J	674,665.63			18.32%	\$ 850,552.34
Member K	225,000.00			6.11%	\$ 283,657.96
TOTAL	7,500,000.00		\$ 959,907.90	100.00%	\$ 7,500,000.00

Step 4: If there are Excess Claims that exceed \$4,000,000, a Claims Cap of \$4,000,000 per claim is applied. Claims payment amounts over \$4,000,000 are reallocated by Members' percentage share of payroll. As previously shown on Table 2, Members A, C and G have incurred claims totaling \$7,500,000. Table 4 below shows how the claims, are reallocated based on the \$4,000,000 per claim maximum. Column 2 shows the amount per claim which needs to be reallocated.

TABLE 4

1	2	3	4	5	6	7
MEMBER	Incurred Claims	Overage to be Allocated by % of Payroll	RPC Allocation	Payroll Allocation	Total Allocation	Percentage of Total Losses
Member A	\$5,000,000	\$ 1,000,000	\$1,497,600.00	\$190,099.01	\$1,687,699.01	23%
Member B			\$ 446,440.15	\$ 85,148.51	\$ 531,588.66	7%
Member C	\$2,000,000		\$ 979,403.27	\$102,970.30	\$1,082,373.56	14%
Member D			\$ 456,822.48	\$ 87,128.71	\$ 543,951.19	7%
Member E			\$ 245,836.90	\$ 33,663.37	\$ 279,500.27	4%
Member F			\$ 332,234.53	\$ 63,366.34	\$ 395,600.87	5%
Member G	\$500,000		\$ 645,035.47	\$ 87,128.71	\$ 732,164.18	10%
Member H			\$ 498,351.79	\$ 95,049.50	\$ 593,401.30	8%
Member I			\$ 415,293.16	\$ 79,207.92	\$ 494,501.08	7%
Member J			\$ 737,145.36	\$140,594.06	\$ 877,739.42	12%
Member K			\$ 245,836.90	\$ 35,643.56	\$ 281,480.46	4%
TOTAL	\$7,500,000	\$ 1,000,000	\$6,500,000	\$1,000,000	\$ 7,500,000	100.00%

Note that, in the event Total Annual Claims Cost (TACC) of all members during one year exceed all members' Maximum Contributions, additional claims costs are allocated as a percentage of payroll.

IVHe. Calculating the Availability of a Return or Assessment

The RPC Calculation will determine the amount Members are allocated towards a Program Year's Total Incurred claims. In order to calculate the availability of a Retrospective Return or Assessment the following steps must be taken:

1. Calculate the Results of the RPC Calculation
2. Record the Program Year Deposit
3. Record any Deposit Adjustments (e.g. interest, retro payments previously paid, fund transfers, audit adjustments, etc.)
4. Allocate the program year IBNR based on the Member Deposit percentage
5. The Availability of Return or Assessment will be calculated by adding the Member Program Year Deposit and Member Deposit Adjustments and then deducting the results of the Member's RPC Calculation and the Allocated Member IBNR, as illustrated below:

1	2	3	4	5	6	7
			(2) + (3)			(4) - (5) - (6)
MEMBER	Deposits	Deposit Adjustments	Total Deposit	RPC Result	IBNR Allocation	Member Return or (Assessment)
Member A	\$ 864,000	\$ 380,198	\$ 1,244,198	\$ 1,687,699	\$ 42,772	\$ (486,273)
Member B	\$ 387,000	\$ 170,297	\$ 557,297	\$ 531,589	\$ 19,158	\$ 6,550
Member C	\$ 468,000	\$ 205,941	\$ 673,941	\$ 1,082,374	\$ 23,168	\$ (431,601)
Member D	\$ 396,000	\$ 174,257	\$ 570,257	\$ 543,951	\$ 19,604	\$ 6,702
Member E	\$ 153,000	\$ 67,327	\$ 220,327	\$ 279,500	\$ 7,574	\$ (66,748)
Member F	\$ 288,000	\$ 126,733	\$ 414,733	\$ 395,601	\$ 14,257	\$ 4,874
Member G	\$ 396,000	\$ 174,257	\$ 570,257	\$ 732,164	\$ 19,604	\$ (181,511)
Member H	\$ 432,000	\$ 190,099	\$ 622,099	\$ 593,401	\$ 21,386	\$ 7,312
Member I	\$ 360,000	\$ 158,416	\$ 518,416	\$ 494,501	\$ 17,822	\$ 6,093
Member J	\$ 639,000	\$ 281,188	\$ 920,188	\$ 877,739	\$ 31,634	\$ 10,815
Member K	\$ 162,000	\$ 71,287	\$ 233,287	\$ 281,480	\$ 8,020	\$ (56,213)
TOTAL	\$4,545,000	\$ 2,000,000	\$ 6,545,000	\$ 7,500,000	\$ 225,000	\$ (1,180,000)

***IVHf.* Assessment Calculation, Payment Plans, & Request for Deferral**

ACCEL annually calculates the RRP and/or RPC. The calculation results at the end of any single year may show a positive, zero, or negative balance for an individual Member. A Member with a zero or negative balance upon completion of the annual RRP or RPC calculation shall be considered in an “Assessment Position”.

Assessment

The ACCEL Board may issue an assessment to any Member in an Assessment Position. ACCEL will invoice any assessment to the Member at the beginning of the policy year (July 1). The following terms apply to any assessment:

1. Any assessment balance is due upon receipt of the invoice. Payment is due within 30 days except as otherwise authorized by the Board.
2. Any payment received on the unpaid balance after 30 days is considered late. All late payments shall accrue interest on the balance at the rate of LAIF plus 1%, unless otherwise authorized by the Board.
3. If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

- a. The Member must submit a written request to the Program Administrators prior to June 1st.
- b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.
- c. The Board may take action to authorize a Payment Plan at the June Board Meeting.
- d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.
- e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.

Example of Payment Plan for FY 2021-22 RPC Results:

Year 1:

- One-Third **due** June 30, 2022
- No interest unless payment is late and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) **plus** 1%
- The 2nd and 3rd installments are charged interest beginning on this late date of 3/31/2023; compounding interest at a rate of ½ of a percent of the outstanding balance
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:

- Second (1/3) installment and interest are **Due** June 30, 2023 Net 30
- If payment is late (30 days), interest accrues at LAIF rate *plus* 1% compounded interest
- The third installment continues to accrue interest at the lower “long-term” payment rate.

Year 3:

- Third (1/3) installment and interest are **Due** June 30, 2024, Net 30
- If payment is late (30 days), interest accrues at LAIF rate *plus* 1% compounded interest

Request for Deferral of Assessment

The Board recognizes that the timing of claim payments used in the RRP or RPC and annual contributions to the pool do not always align. Occasionally, when the RRP or the RPC calculation identifies an assessment position for a Member, the Test Year calculation in the subsequent policy period may eliminate the negative position. The Board recognizes the potential to move from a negative position to a positive position without the need for an infusion of funds from the Member. A Member may request to defer an assessment under these specific parameters:

1. The Test Year shows a positive balance that is greater than the Member’s negative balance.
 - The Member may request, in writing, the Assessment be postponed for one year.
 - The Board must approve the request.
2. A Member’s positive balance in the Test Year is less than its negative Assessment Position balance
 - The Member may request, in writing, that the net difference be collected.
 - The Board must approve the request.

IVHg. Modification of RPC Inputs

The following updates to the formula and the effective dates are scheduled below. The following modifications are intended to be slight changes to the RPC outlined above, a major modification or new rating plan will result in a new section of this P&P.

Effective for the Program Year starting July 1, 2021 and following: The Board took action at the June 2021 Board Meeting to modify the calculation as follows;

- The Minimum Contribution in **IIIC. Rating Plan Calculation (RPC) Formula, Step 2** changed from 3% to 2%

IV. ADMINISTRATIVELY SUSPENDING THE RRP AND RPC CALCULATIONS

IVa. Summary

ACCEL's rating plan is recalculated each year based on current year inputs such as claims payments, investment income and other financial factors that impact the funds available for return or assessment. When a Program Year is fully developed, and no new claim development is occurring, the calculation of that Program Year may no longer be necessary.

Upon review of the calculation, a Program Year may be "Suspended" by Board action. Once the Program Year is Suspended, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to more recent open years or distribute the funds to the Member agencies.

IVb. Steps

The following steps will be taken to administratively Suspend years:

~~1.6.~~ RRP and RPC calculations will be completed and approved at the June Board Meeting.

~~2.7.~~ Following the adoption of the retro calculations, the Board may take action to Suspend years in which no claims activity (payments or reserves) excess of \$1,000,000 are expected. The Board will take action directing the Program Administrators which years are Suspended. The Board will pass a resolution recognizing the Suspended Program Years.

~~3.8.~~ Any funds available for Member return or assessment will be moved to an open year through a Fund Transfer.

~~4.9.~~ A Suspended year will no longer be calculated once Board Action is taken to Suspend a year.

~~5.10.~~ The Board may take action to open a Suspended Program Year. Upon doing so, the Program Year will be recalculated as needed.

Note: ACCEL's Financial Plan previously contained the following language:

Once the Program Year is closed, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to open years or distribute the funds to the Member agencies.

If an occurrence in a closed year requires payment, all years impacted by the recalculation of the formula will/shall be re-opened by majority vote by the Board. The allocation for new payments will be calculated and approved by the Board.

VI. RESTRICTING RETRO FUNDS AVAILABLE FOR RETURN

VIa. Summary

ACCEL acknowledges its task to maintain prudent funding within the organization. To achieve this task, the Board may take action to restrict the total funds available for withdrawal in a given year. The Board may wish to take action to declare a reduction of available retro for withdrawal than the full amount calculated by the RRP and RPC calculations.

The purpose for restricting the Retro funds available for withdrawal is to protect ACCEL during which time known or expected financially significant events may impact the organization. ACCEL shall not restrict funds on a long term basis. A restriction will only occur for a single retro calculation. Funds will be unrestricted for the next year's calculation, at which point the Board may take action to restrict funds based on the new unencumbered RRP and RPC calculations.

VIb. Steps

The following steps will be taken to restrict the retro funds available for return to members:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.
2. Following the adoption of the retro calculations, the Board may take action to restrict a portion of the funds available for return due to deteriorating financial position.
3. These funds will be held by ACCEL, and not declared available for return (undeclared).
4. Funds will be withheld from specific years as instructed by the Board of Directors.
5. Funds will either be withheld by the same percentage established by the RRP and RPC calculations for "Percentage Share of Loss" or by a separate Board approved calculation.
6. Funds will be returned for the same amount as they were withheld prior to the initiation of the following year's calculation.

VII. FUND TRANSFER

VIIa. Summary

ACCEL recognizes the possible need and advantages of allowing its Members to transfer funds from separate program years in different pool layers. The Member may transfer funds from another layer or program year in accordance with Board policy.

The purpose of transferring is to permit Members to cover Incurred claims and reserves without assessing the Member when there are sufficient funds available in other solvent layers or other

program years. Transferring is not allowed for payment of future deposits or administrative expenses.

VIIb. Steps

All of the following provisions and conditions will be adhered to for a Member to transfer funds between pool layers and Program Years:

1. A Member can only transfer funds from a year that has funds available after “Retain Funds (IBNR)” are adopted by the Board.
2. The FIFO accounting concept will be utilized (i.e. transferring will start with the earliest program year from which funds are available).
3. A Member's future calculation of "returns" will be used to offset any transferred amounts before any funds are returned to the Member who has moved funds.
4. Should two or more members desire to transfer funds and should there be insufficient funds available under this policy and procedure to meet those members’ needs, the amount available for individual member transferring will be on a pro-rata basis, among the transferring cities, determined by the amount of the members' audited deposits. The aggregate amount available for transfer will be the lesser of 5. a) or b) below.
5. a) The maximum amount allowable for transfer will not exceed 50% of that year's total deposit (less the implications of any insurance premiums paid).
b) The maximum amount available for transfer will be those funds available after deducting pool reserves (including Retained Funds) from pool layer deposits. The formula for determining "pool reserves" will be: reserves plus (IBNR) times a conservative loading factor of 1.5.
6. The maximum amount available to an individual Member for transfer will be those funds available after subtracting 200% of such individual Member's financial obligation for its share of total ACCEL losses for a pool layer in any program year from such individual Member's total audited deposit for such program year.
7. Provisions 5 and 6 notwithstanding, 100% of those funds held or transferred into a pool layer in any program year, which represent declared retrospective returns, will be available for transfer.

VIII. MEMBER ACCOUNT SUMMARY (MAS)

VIIIa. MAS Summary & Explanation

The MAS is the document of the Authority governing cash flow. This multi-page spreadsheet lists each Member's *cash position* in the Liability Program and is presented quarterly to the Board for acceptance.

The MAS is a source document that captures Member's movement of funds, excluding the General & Administrative Account. Information is captured in the following categories for both the *current* year and *prior* years:

- Deposits
- Interest
- Funds Transferred
- Claims Adjustment
- Retros (*RRP Adjustments*)

There are two sets of calculations: (*Current* and *Prior* Years) because interest on Members funds held by the Authority is calculated on a daily basis. *Current* Year's information is documented separately and consolidated every July 1 to the *Prior* Year's section. This allows for the allocation of interest correctly, based on the daily balance in the current year.

The Funds Transfer **row** depicts money that has been moved from any one program or program layer to another program year or program layer. A check and balance will be visible in the report run as of June 30th of changes made in the current year to assure that funds have been moved and not received as "*Retros*." (In addition, Members excess insurance premiums may be paid out of their deposit rate, and are deducted from the balance.) Changes to the MAS are made quarterly reflecting investment earnings, deposits paid, claims paid and *Retros* paid.

Changes by Members to the MAS are made based on submissions to the Treasurer in accordance with this policy.

MAS EXAMPLE

ACCEL Estimated Earnings Report
Program Year 2 (FY 87/88)
Calculated at: 30-Jun-99

	MODESTO	VISALIA	SANTA MONICA
Excess of \$1,000,000 Layer			
Retros All %	5.48%	5.33%	19.40%
Prior Years:			
Aud Dep	323,624	132,213	578,656
Interest	151,425	65,929	286,567
Fnd Transfer	0	0	0
Clm Adj	(39,144)	(38,073)	(138,575)
Retros	(425,848)	(184,753)	(715,775)
Balance Fwd.	10,057	(24,684)	10,873
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	634	778	686
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	40,719	0
Current Year Activity	634	41,497	686
Total 9 xs 1	10,691	16,813	11,559
Excess of \$500,000 Layer			
Retros All %	18.51%	17.82%	0.00%
Prior Years:			
Audit Deposit	129,499	52,885	0
Interest	68,149	24,011	0
Fund Transfer	0	0	0
Claim Adjustment	(92,550)	(89,100)	0
Retros	(72,442)	(44,313)	0
Balance Fwd.	32,656	(56,517)	0
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	2,059	(318)	0
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	56,604	0
Current Year Activity	2,059	56,286	0
Total 500 x:	34,715	(231)	0
Total Both Layers:	45,406	16,582	11,559

The estimated interest income for this report assumed an average rate of return of: 6.3237%

VIIIb. Recognition of Returns and Transfer of Funds

To receive a Board declared RRP Return or Transfer Funds, a letter to the Treasurer (with a copy to the office of ACCEL and the President) is required from the Member. These letters will be attached to the next quarterly MAS when generated and agendized for Board acceptance. Changes

will be initialed and dated as made in the MAS. Members should check to ensure changes are accurate.

IXVIII.ADMINISTRATIVE EXPENSES

General and Administrative costs are shared equally by all Members with two exceptions; payments due from former members and specific travel funds budgeted as described in *P&P: Travel Expense*.

IXVIII.a. Calculation and Payment

The general and administrative costs, shared equally by Members, are adopted in a budget each year prior to July 1, as required by the Joint Powers Agreement. This budget includes estimates for all expenses plus a contingency reserve. Invoices are submitted to each Member after the budget is approved and payments are due July 1st. At the end of the fiscal year, excess funds are credited to Members on the same pro rata basis.

IXVIII.b.Obligations to ACCEL by Former Member

The *P&P: Obligations to ACCEL by Former Member* governs the responsibilities of former members until their participating Program Years are administratively closed.

IX. ADMINISTRATIVE PROCEDURES

General procedures of the Authority that impact other items in the Financial Plan P&P may be listed here.

IXa. Actuarial Analysis

Actuarial Analysis are conducted annually with reviews of IBNR analyzed each June 30th of the year.

IXb. Unallocated Loss Adjustment Expense

Unallocated Loss Adjustment Expenses (ULAE) will be treated as a current expense in each fiscal year to properly account for these funds. In the event that the Authority dissolves, future ULAE will be allocated to the current expenses of the ongoing budget of the Authority.



Item No. C.1.c
Finance Committee
September 07, 2023

ALLIANT DISCLOSURE PRESENTATION

ISSUE: Beginning in 2012 Alliant annually provides a report of total compensation received from ACCEL. It was agreed that this would occur at the end of each calendar year.

At the October 2020 Board Meeting, the Board directed the Finance Committee (FC) to review the Disclosure Presentation prior to the October Board meeting. Previously, after Board review, the Secretary would review the compensation packet and report back if any issues were discovered.

During the September 29, 2021, FC Meeting the Committee delegated authority to Oles Gordeev, the Chair, to review the presentation in detail, notify Alliant if there are any discrepancies, and report back to the Board at its October 2021 Meeting. At that October 2021 Board Meeting, Oles did not find any discrepancies.

In August 2022, the FC gave direction to the Program Administrators to present the PowerPoint Presentation only at the Board Meeting as a handout, and the FC to review all three documents 1) PowerPoint, 2) Disclosure Packet and 3) All Invoices.

Alliant's income for the FY 23/24 is included in the agenda packet. ACCEL's contract includes compensation to as documented below:

1. Liability Program Brokerage: Commission table, 9% on policies above the \$10M limit **(A)**
2. Workers Compensation Brokerage: Commission Cap of 3.5% **(B)**
3. Incidental Lines (Crime, E&O, Active Shooter, Standalone Terrorism): Commission Cap of 10% **(C)**
4. Program Administration: Flat Fee of \$336,725 **(D)**
5. GAP, Quota Share & Portfolio Transfers (special placements): Alliant rebates 75% of expected 10% commission **(None)**

RECOMMENDATION: Staff recommends the Committee review the disclosure packet and take action to "Receive and File" the report or give direction as appropriate.

FISCAL IMPACT: Alliant's compensation complies with the contract. For the current year, the total Retail Commission for all excess liability placements was \$1,705,972 **(A)**. Note that Alliant is paid a Retail Commission of no greater than 9% on excess liability placements above the \$10M limit. In addition, when ACCEL created the Optional Excess Workers Compensation (joint purchase program) Alliant agreed to earn half of standard Retail commission levels. Alliant's compensation for Workers' Compensation placements total \$246,968 **(B)**. The total

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



WC premium is \$7,849,432, and 3.5% is \$274,730.12. In addition, Alliant was earning \$336,725 in Program Administration fees **(D)**.

BACKGROUND: Starting December 14, 2017, Alliant provided more documentation to support the compensation disclosed. All carrier invoices, Alliant invoices and member invoices payable to ACCEL have been included for review.

SEPARATE:

- (1) PowerPoint Review of Disclosures.
- (2) Alliant 23/24 Disclosure Packet.

HANDOUT: 23/24 Invoices.