



AGENDA

LEGEND : A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

JPA: ACCEL BOARD OF DIRECTORS AND STRATEGIC PLANNING MEETING

DATES/TIMES: Day 1 - Wednesday, October 12, 2022 at 1:00 PM (*Board Meeting*)

Day 2 - Thursday, October 13, 2022 at 9:00 AM (*Strategic Planning*)

Day 3 - Friday, October 14, 2022 at 9:00 AM (*Board Meeting Continuation*)

LOCATION: City of Santa Barbara City Hall
3rd Floor, Room 15
735 Anacapa Street
Santa Barbara, CA 93101

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

Day 1 – Wednesday, October 12, 2022

Start Time: 1:00 PM

(Board Meeting)

PAGE

A. CALL TO ORDER

- 4 1. Introductions & Verbal Report from Program Administrators

B. CONSENT CALENDAR

(A)

- 1 *The Board may take action on the items below as a group, except a member may request an item be withdrawn from the Consent Calendar for discussion and action.*

8-27

1. Approval of Minutes for the June 16 and 17, 2022 Board Meeting

28-29

2. Approval of Minutes for the September 21, 2022 Special Board Meeting

3. Evidence of Coverage and Disclosure:

30-31

- i. Alliant Crime Insurance Program (ACIP)

32-33

- ii. Alliant Public Pool Liability (APPL)

34-44

- iii. Alliant Deadly Weapon Response Program (ADWRP)

C. GENERAL RISK MANAGEMENT ISSUES

(I)

- 4 *This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.*



D. REPORTS

1. President's Report

- 45-51 / a) Board Member Peer Program (I)
Current Board Members are encouraged to be a mentor to a new Board Member.
- 52-55 / b) Liability Claims Training for City Staff (I)
The President will discuss virtual training courses for City Staff that handle liability claims.

2. Executive Committee's Report

- 56 / a) Committee Assignments (I)
The Board will receive a copy of the 2022-23 committee assignments.
- 57-61 / b) Report on Executive Committee's Review of Policies and Procedures (I)
The Committee will provide a report to the Board of its review of the Policies and Procedures.
- 62-65 / c) Proposed Changes: Arbitration of Non Coverage Disputes Policy and Procedure (A)
The Executive Committee has requested ACCEL's Legal Counsel to propose changes to the Policy and Procedure for the Board's consideration to adopt. Action may be taken or direction given.

3. Financial and Treasurer's Report (A)

Members will review the following items and may take action to approve or give direction as needed.

- / a) Ratification of Disbursements
- 67-68 1. Month Ending June 30, 2022
- 69-70 2. Month Ending July 31, 2022
- 71 3. Month Ending August 31, 2022
- 72 4. Month Ending September 30, 2022
- / b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1)
- 73-86 1. Month Ending June 30, 2022
- 87-98 2. Month Ending July 31, 2022
- 99-112 3. Month Ending August 31, 2022
- 113-117 / c) Quarterly Financial Report as of June 30, 2022
- 118-151 / d) Member Account Summary Report
1. Month Ending June 30, 2022
- 152-154 / e) ACCEL Projected Cash Flow Obligations as of June 30, 2022

4. Claims Committee's Report

- 155-156 / a) 2022 Claims Audit Status (I)
An update will be given on the status of the annual Claims Audit conducted by Robert Powers, R.E. Powers & Company LLC.
- 157-159 / 1 & 3 b) ACCEL's Claims Administration and Litigation Management Contract (A)
The Claims Committee has made a recommendation to the Board regarding the contract. Action may be taken or direction given.



- 160-176 1 c) Proposed Changes: ACCEL Claims Reporting and Handling Policy and Procedure (A)
The Committee has proposed changes to the Policy and Procedure and the Board may take action to adopt the changes or provide direction.
- 177-186 1 d) Litigation Update (I)
George Hills will provide the Committee a litigation update.
- 3 e) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)
Members will review the following Closed Session Items
- i. Lopez v. Anaheim
 - ii. Valenzuela v. Anaheim
 - iii. Crawford v. Bakersfield
 - iv. Dibbern v. Bakersfield
 - v. Okamoto v. Bakersfield
 - vi. Perkins v. Modesto
 - vii. Herman v. Santa Cruz
 - viii. Haeri/Harber/Onaindia v. Santa Monica

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

- 187-213 1 **5. Program Administrator's Report** (I)
a) 2022-23 Summary of Coverage
Members will receive the 2022-23 Summary of Coverage for Liability, Supplemental Liability, Terrorism, and Workers' Compensation coverage.
- 214 1 b) Upcoming Service Providers Survey (I)
The annual Service Providers Survey will be sent on November 1, 2022. The Board has thirty days to complete and one reminder will be sent.
- 215 1 & 3 c) Alliant Disclosure Presentation (I)
The Finance Committee reviewed and recommends the Board to receive and file the presentation. The Program Administrators will give a presentation on Alliant's various relationships within the insurance marketplace and members may take action or give direction.
- 216-223 1 d) Law Enforcement Risk Mitigation Services (I)
The Board will have a discussion about potential services to help mitigate law enforcement risks.
- 224-236 1 e) Feedback on Recorded Webinar ACCEL's Recovery Plan (I)
The Program Administrators are seeking feedback from the Board on the recent webinar recording that was provided to the Members to forward to the Finance Directors.

Day 1 – Approximate End Time 5:00 PM

Any items not address on Wednesday will be deferred to Friday.



Day 2 - Thursday, October 13, 2022

Start Time: 9:00 AM (STRATEGIC PLANNING)

Estimated
Start Time

E. STRATEGIC PLANNING

(I)

The Board will enter into the Strategic Planning portion of the agenda. Members may provide direction on the following agenda items to take action at the following day, Friday, October 14, 2022 Board Meeting.

- 9:00 AM 4 **1.** Expectations, Goals, and Objectives
The Members of ACCEL will take a few minutes to take this opportunity to share any expectations, goals and objectives of today's meeting.
- 9:25 AM 3 **2.** ACCEL's Mission Statement – Are We Delivering Our Commitment?
The Board will review ACCEL's Mission Statement.
- 9:35 AM 3 **3.** High Level Review of ACCEL's Program
The Program Administrators will provide a review on of how ACCEL's program is structured.
- 9:55 AM 3 **4.** ACCEL's Memorandum of Coverage (MOC) Review – Key Coverage Points
The Program Administrators will go over the key coverage points in the MOC (e.g. wages, medical malpractice, drones, subsidence/inverse condemnation, marinas and vessels).
- 10:30 AM 3 **5.** Target Equity Ratios
Conor Boughey will give a presentation about ACCEL's financial condition relative to the funding benchmarks established by the Board.
- 10:55 AM 3 **6.** Equity v. Non-Equity Pool Considerations
Members will discuss the change of ACCEL's financial structure from a non-equity pool to an equity pool.
- 11:10 AM 3 **7.** Actuarial Presentation
ACCEL's Actuary will give a presentation about ACCEL's loss development versus predictions over the years, whether the increased rates year over year have been sufficient to continue to support ACCEL's self-insured layer, and if ACCEL should be moving to a higher self-insured retention.

TIME CERTAIN, THURSDAY, OCTOBER 13, 2022 AT 12:30 PM

REPRESENTATIVE FROM PRISM WILL JOIN BY TELECONFERENCE

- 12:30 PM 3 **8.** PRISM Dashboard
PRISM will provide a presentation on the PRISM Dashboard.
- 1:00 PM 3 **9.** Member Retention Attachment to ACCEL
The Board will discuss the option of moving to a higher Self Insured Retention.



- 2:00 PM 3 10. ACCEL's Financial Recovery Plan
The Board will discuss its recovery plan to address the net position, future assessments and funding.
- 2:30 PM 3 11. Cyber Liability
The Program Administrators will provide the Board information about the cyber liability market.
- 3:00 PM 3 12. Foreign Travel Insurance
Dan Howell will discuss and provide the Board information on Foreign Travel Insurance.
- 3:30 PM 3 13. Captive Development
Members will discuss the potential utilization of a captive insurance vehicle.
- 4:00 PM 3 14. George Hills Master Contract for Members
John Chaquica will discuss with the Board a claims administration master contract for ACCEL's individual Members.

Day 2 – Approximate End Time 5:00 PM



Day 3 – Friday, October 14, 2022

Start Time: 9:00 AM

(Board Meeting Continuation)

F. Reports Continued

1. CAJPA's Reports

- 4 a) CAJPA Conference Update (I)
The Board will hear highlights from the CAJPA Conference and emphasize the importance of member participation.

TIME CERTAIN, FRIDAY, OCTOBER 14, 2022 AT 9:05 AM

****REPRESENTATIVE FROM CAJPA WILL JOIN BY TELECONFERENCE****

- 237-238 1 b) CAJPA Accreditation with Excellence Certificate Presentation (I)
Carl Sandstrom from CAJPA will present ACCEL the CAJPA Accreditation with Excellence Certificate.

2. Finance Committee's Reports

TIME CERTAIN, FRIDAY, OCTOBER 14, 2022 AT 9:15 AM

- 239-307 1 a) Financial Audit as of June 30, 2022 (A)
Joe Pieksha, Crowe LLP will present ACCEL's June 30, 2022 Financial Audit. The Board may take action to receive and file the report or provide further direction.
- 308-313 1 b) Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit – Report (A)
The Finance Committee has reviewed and made a recommendation to the Board to accept and file the RPC Audit Report. Action may be taken or direction given.
- 314-341 1 c) Finance Committee's Proposed Changes to ACCEL's Policies and Procedures: (A)
The Board will review the proposed changes and take action to approve or provide direction
i. Accounting Guide
ii. Financial Plan

3. Underwriting Committee's Report

- 342 1 a) Topics for the Underwriting Committee (I)
The Board will receive a list of items the Underwriting Committee will discuss at its next Committee Meeting.

G. UNFINISHED BUSINESS

TIME CERTAIN FRIDAY, OCTOBER 14, 2022 AT 11:00 AM

- 343 1 & 3 1. Short and Long Term Investment of Funds – Continued Discussion (I)
Members will receive a report from Chandler about the most recent transfer of short term investments to long term investments.
- 344 1 2. Review of Strategic Planning Items for Action (A)
Members will review the items discussed from the prior day's Strategic Planning and may take action or provide direction.



H. NEW BUSINESS

- 345-346 1 1. PRISM Election Results and Update (I)
Mark Howard, the re-elected PRISM Board Member will provide an update to the ACCEL Board.
- 347-351 1 2. Travel Expense Policy and Procedure (A)
Members will review the Travel Expense Policy and Procedure and may take action to amend it or provide direction.
- 352-357 1 3. Proposed 2023 Meeting Calendar (A)
Members will review proposed meeting dates and may take action to approve or amend.
- 358-361 1 & 3 4. Website ADA Compliance (I)
Members will review a report from AAAtraq regarding ADA website compliance and may give further direction.
- 362 1 5. Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two meetings and may take action to approve or amend the schedule and locations.

I. CORRESPONDENCE / INFORMATION (I)

- 363-381 1 1. PARMA Conference

J. PUBLIC COMMENTS (I)

- 4 *The public is invited at this point to address the Board of Directors on issues of interest to them.*

Day 3 – Approximate End Time 12:30 PM

ADJOURNMENT



ACCEL BOARD OF DIRECTORS MEETING

Day 1 - Thursday, June 16, 2022 at 1:00 PM

Day 2 - Friday, June 17, 2022 at 8:30 AM

PRIMARY LOCATION:

**City of Visalia
City Administration Building
220 N. Santa Fe
Visalia, CA 93292**

Item No. B.1

Board of Directors &

Strategic Planning

October 12, 13, & 14, 2022

LOCATIONS VIA TELEPHONE:

- **City of Mountain View, 500 Castro St., 2nd Floor, Mountain View, CA 94041**
- **City of Ontario, 200 North Cherry Avenue, Ontario, CA 91764**

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim

Jena Covey, City of Bakersfield

Betsy McClinton, City of Burbank *(arrived at 1:18 PM on Thursday, June 16, 2022)*

Joe Rodriguez, City of Modesto

Lane Hayes, City of Monterey Alternate

Claudia Koob, City of Mountain View Alternate

Jeannette Chavez, City of Ontario

Sandra Blanch, City of Palo Alto *(arrived at 1:31 PM on Thursday, June 16, 2022)*

Mark Howard, City of Santa Barbara

(Thursday, June 16, 2022, excused from the meeting room at 3:50 PM and came back at 4:05 PM)

Oles Gordeev, City of Santa Monica *(Thursday, June 16, 2022 only)*

Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

Ross Brandon, City of Santa Cruz

GUESTS AND CONSULTANTS:

Rhonda Combs, City of Salinas

Vanessa Shearer, City of Visalia

Gina Dean, PRISM *(Thursday, June 16, 2022 only, left at 3:30 PM)*

Ben Oram, George Hills Company

(Thursday, June 16, 2022, excused from the meeting room at 2:55 PM and came back 3:12 PM; Friday, June 17, 2022, left at 9:55 AM)

David Trautz, George Hills Company

(Thursday, June 16, 2022 only, excused from the meeting room at 2:55 PM and came back 3:12 PM)

John Chaquica, George Hills Company

(Thursday, June 16, 2022, excused from the meeting room at 2:55 PM and came back 3:12 PM; Friday, June 17, 2022, left at 9:55 AM)



Carlos Oblites, Chandler Asset Management (*Friday, June 17, 2022, left at 9:35 AM*)
 Daniel Howell, Alliant Insurance Services
 Conor Boughey, Alliant Insurance Services
 Lorissa Huey, Alliant Insurance Services
 Marcus Beverly, Alliant Insurance Services

A. CALL TO ORDER & INTRODUCTIONS

Jena Covey called the meeting to order at 1:00 PM on Thursday, June 16, 2022.
 Jena Covey called the meeting to order at 8:30 AM on Friday, June 17, 2022.

B. CONSENT CALENDAR

- B1. Approval of Minutes for the March 31 and April 1, 2022 Board of Directors Meeting**
- B2. Approval of Minutes for the March 22, 2022 Special Board of Directors Meeting**
- B3. Approval of Minutes for the May 19, 2022 Special Board of Directors Meeting**
- B4. PRISM’s Excess WC COVID-19 Claims**

A motion was made to approve the consent calendar.

MOTION: Mark Howard **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Haynes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

C. GENERAL RISK MANAGEMENT ISSUES

Oles Gordeev, City of Santa Monica asked if any Members used the Active Shooter Program’s Self-Assessment Service. Conor added that it is free service because it is a self-assessment that states to walk around the entry ways to observe and analyze the risk level. The Program Administrators will find the self-assessment that was done a few years ago and circulate it to the Board. The City of Bakersfield’s Police Department uses another vendor that provides this service and Jena Covey will provide information to Oles.



C1. General Law City or Charter City

Conor Boughey stated that included in the agenda packet was a list from the California League of Cities that shows all the Charter Cities. All the Cities in ACCEL are Charter Cities, except the City of Ontario.

D. REPORTS

D1. Nominating Committee’s Report

D1a. Election of Officers for FY 22/23

Conor Boughey reported that the Nominating Committee is composed of Betsy McClinton, City of Burbank from Southern California and Sandra Blanch, City of Palo Alto from Northern California.

At the March 31 and April 1, 2022 Board Meeting, the Board agreed that it planned to proceed with the current slate of officers. If any Board Members had an objection, direction was given to contact Betsy and Sandra by April 15, 2022.

A motion was made to approve the slate as follows:

- President – Jena Covey
- Vice President – Mark Howard
- Treasurer – Oles Gordeev
- Secretary – Sandra Blanch

MOTION: Betsy McClinton

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X		X	X
Nay													
Abstain													

D2. President’s Report

D2a. Board Member Peer Program

Jena Covey announced that ACCEL has a Board Member Peer Program, which is when there is a new Board Member, a seasoned Board Member could collaborate with the new Board Member for mentoring purposes.

Joe Rodriguez from the City of Modesto and Lane Hayes from the City of Monterey are the new Board Members.

Jena Covey, City of Bakersfield volunteered to be Joe's mentor, while Rhonda Combs, City of Salinas will be Lane's mentor.

D2b. FY 22/23 Committee Assignments

The Board Members stated which of the three Committees: Claims, Finance, and Underwriting they are interested in participating in for FY 22/23. The Executive Committee will convene in July 2022 to finalize the committee assignments.

Tracey Matthews, City of Anaheim would like to remain on the Claims Committee and will stay on the Underwriting Committee if no one else is interested.

Jena Covey, City of Bakersfield would like to remain on the Claims Committee. As the President, Jena is an automatic Member of the Underwriting Committee.

Betsy McClinton, City of Burbank is willing to move to the Finance Committee, but prefers the Claims Committee.

Joe Rodriguez, City of Modesto would like to be on the Finance Committee.

Claudia Koob, City of Mountain View did not express interest be on a Committee.

Jeannette Chavez, City of Ontario did not express interest be on a Committee.

Sandra Blanch, City of Palo Alto will stay on the Finance Committee and move off the Underwriting Committee.

Mark Howard, City of Santa Barbara is the Vice President and is automatically the Underwriting Committee Chair per the Bylaws and would like to remain on the Finance Committee.

Oles Gordeev, City of Santa Monica is the Treasurer and is automatically the Finance Committee Chair per the Bylaws and would like to remain on the Claims Committee.

Charlotte Dunn, City of Visalia would like to stay on the Claim Committee, but is willing to move to the Finance Committee if needed elsewhere.

Ross Brandon, City of Santa Cruz was not in attendance today. The Board discussed adding him to the Claims Committee if interested and keeping him on Underwriting Committee.

Rhonda Combs, City of Salinas attend the Board Meeting as a guest. Rhonda stated that she would like to remain on the Underwriting Committee.

The City of Monterey did not state which Committee it is interested in.



D3. Executive Committee’s Report

D3a. Adoption of Arbitration of Non-Coverage Disputes Policy and Procedure

Conor Boughey reminded the Board that this item was discussed at the March 31 and April 1, 2022 Board Meeting and was assigned to the Executive Committee for final review contingent upon Byrne Conley, Legal Counsel’s review. Byrne Conley reviewed the draft and indicated no material changes.

On May 17, 2022, CAJPA held its Accreditation Committee Meeting and one of the requirements it had for ACCEL to receive Accreditation with Excellence was to adopt a process for resolving non-claims disputes, and such a process is a best practice recommended by the Program Administrators. CAJPA said that ACCEL had six months from the date of the meeting to satisfy this requirement.

The Program Administrators discussed with Jena Covey, ACCEL’s President who agreed to bring this item back to the Board instead of the Executive Committee because of timing of CAJPA’s requirement to adopt within six months.

A motion was made to adopt the Arbitration of Non-Coverage Disputes Policy and Procedure.

MOTION: Oles Gordeev **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X		X	X
Nay													
Abstain													

D4. Claims Committee’s Report

D4a. Litigation Manager Transition – Update

Conor Boughey recapped that as Ken Maiolini began his succession plan, the Board previously assigned Ben Oram the primary responsibility for administering claims for the Cities of Anaheim, Bakersfield, and Visalia. The Board requested further discussion before granting final approval of this transition of key personnel.

A motion was made to memorialize the transition of key personnel from Ken to Ben effective July 1, 2022 for all thirteen cities.

Direction was given to the Board Members to let their City staff know of this change. Also, the Board directed George Hills to notify the excess carriers.



MOTION: Mark Howard **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X		X	X
Nay													
Abstain													

D4b. ACCEL and George Hills Contract Update

John Chaquica, George Hills (GH) provided a PowerPoint Presentation that included topics such as (1) the enhanced services provided by GH, (2) the introduction of Neil Callahan as a backup Litigation Manager, and (3) the increased claims volume.

Members asked questions, which were addressed by GH as they arose.

John Chaquica, Ben Oram, and David Trautz were excused from the meeting room and came back after the Board had a roundtable discussion. The Board agreed to request GH to propose a new contract with a new term of January 1 for three years with two additional one-year periods to extend and outline what it will look price wise and service wise to have Ben, David, and the addition of Neil and a senior adjuster.

A motion was made to delegate authority to the Claims Committee to evaluate the proposed contract with GH and make a recommendation to the Board at the October 2022 Long Range Planning and Board Meeting. Direction was given to GH to send the proposed contract to Tracey Matthews, Claims Committee Chair by August 1, 2022.

MOTION: Mark Howard **SECOND:** Betsy McClinton **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X		X	X
Nay													
Abstain													



D4c. CLOSED SESSION – Pursuant to Gov’t Code 54956.95

A motion was made to enter into Closed Session at 3:30 PM.

MOTION: Sandra Blanch **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X		X	X
Nay													
Abstain													

Mark Howard, City of Santa Barbara was excused from the meeting room while the Tomaszewski v. Santa Barbara claim was discussed.

A motion was made to come out of Closed Session at 4:30 PM.

MOTION: Oles Gordeev **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X		X	X
Nay													
Abstain													

Conor Boughey reported out of Closed Session that the Board took action on two of the agendized claims.

D4d. Litigation Update

Ben Oram, George Hills presented a Litigation Update on pertinent case law. This item is presented to the Claims Committee quarterly, but was deferred to today’s meeting.

A copy of this is posted on the ACCEL’s Website in the Members’ Only section.



D4e. FY 22/23 Liability Claims Audit Schedule Memo

Conor Boughey reported that Rob Powers, ACCEL’s Claim Auditor will begin the Liability Claims Audit on July 1, 2022. The memo from Rob outlines when he will be contacting each Member for the audit.

D5a-d. Financial and Treasurer's Report

Conor Boughey walked through the financial items. He pointed out that the recent claims payment as shown in the disbursements total \$8,000,000 from March 2022 to May 2022. Direction as given to the Program Administrators to check with the Actuary to ensure those claims are included in the Actuarial Update Report as closed.

He noted that in the Chandler April 2022 Statement, the beginning values as of March 31, 2022 and end values as of April 30, 2022 increased by \$5,000,000 because at the March 31 and April 1, Board Meeting, the Board authorized a \$5,000,000 transfer from its short term account with Local Agency Insurance Fund (LAIF) to its long term account with Chandler.

A motion was made to approve the financial items D5a-d.

MOTION: Tracey Matthews **SECOND:** Joe Rodriguez **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X		X	X
Nay													
Abstain													

D5e. ACCEL Projected Cash Flow Obligations as of March 31, 2022

Conor Boughey reminded the Board that at the last Board Meeting, it took action to transfer \$5,000,000 to its long term account with Chandler because the long term account yield is higher than Local Agency Insurance Fund (LAIF) for new investments, and ACCEL did not require those funds in the near term.

Direction was given to Carlos and the Program Administrators to monitor the market and the Board will review at its October 2022 Board Meeting another potential transfer of funds to long term investments. If something arises between now and then, a Special Board Meeting will be scheduled.

D5f. Short and Long Term Investment of Funds – Continued Discussion

Carlos Oblites at Chandler provided the Board a summary of what has happened in the market with the \$5,000,000 that the Board transferred after its March 31 and April 1, 2022 Board Meeting until the June 2022 Board Meeting.

Members asked questions which were addressed as they arose.

No reportable action took place.

D6. Finance Committee’s Report – No items to report for this meeting.

D7. Underwriting Committee’s Report

D7a. UAVs/Drone Survey Results

Conor Boughey reported that at a recent Underwriting Committee (UC) Meeting, while the UC was reviewing ACCEL’s Unmanned Aerial Vehicle (UAV) Usage Guidelines, the Committee requested a survey of the Members’ UAVs and Drone exposures to evaluate the evolution of this risk.

In April 2022, the same questions from the 2016 survey were sent to the Members. The Program Administrators combined the responses together and included them in the agenda packet.

No reportable action took place.

Joe Rodriguez announced that the City of Modesto will be completing a New Exposure Questionnaire for the UC’s review because the Fire Chief is now providing administrative services for Stanislaus County and the City of Turlock.



D8. Program Administrator’s Report

D8a. Public Entity Database Flyer and User Agreement

Dan Howell reported that Dan Madej, Alliant Insurance Services is launching a Public Entity Database that will help Alliant advocate better for its public entity pool clients when it comes to pricing exercises and program structuring strategies. The flyer in the agenda packet discussed topics such as Alliant Actuarial Resources, Reliance on Industry Data, and Leveraging Public Entity Pool Data.

A motion was made to sign the Public Entity Database User Agreement.

MOTION: Tracey Matthews **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													

E. UNFINISHED BUSINESS

E1. ACCEL’s June 30, 2022 Actuarial Update

Conor Boughey stated that the Actuarial Study is based on December 31, 2021 loss information. The Financial Audit will audit the financials as of June 30, 2022 and as a result, the Reserves and Incurred But Not Reported (IBNR) requires an update to accurately reflect the ACCEL’s outstanding liabilities.

Included in the agenda packet was the June 30, 2022 Actuarial Update Report.

A motion was made to accept the report and seek revisions as appropriate for the \$8,000,000 in recent claim payments per the direction that was given to the Program Administrators described in Item D5a-d.



MOTION: Mark Howard

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													

E2. FY 22/23 Administration Budget & Resolution 22/23-01

Conor Boughey stated that the FY 22/23 Administration Budget was presented at the March 31 and April 1, 2022 Board Meeting as a draft and the Board had no changes since then. The budget is annually adopted at the June Board Meeting.

A motion was made to approve the FY 22/23 Administration Budget and Resolution 22/23-01.

MOTION: Betsy McClinton

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													

E3. ACCEL FY 22/23 Excess Liability Program Renewal

Dan Howell and Conor Bouhey reminded the Board that at the Special May 2022 Board Meeting, it took action to delegate authority to the President, Jena Covey to bind the AWAC \$5,000,000 excess \$10,000,000, ANML Great American \$10,000,000 excess \$15,000,000, and Gemini \$10,000,000, \$25,000,000 layers prior to today’s meeting.

The Program Administrators passed out a handout to the Board that showed premium quotes all the way up to \$55,000,000 limit. Direction was given to the Program Administrators to send an electronic copy of the handout to the Board.

The Cities of Anaheim, Bakersfield, Burbank, Modesto, Palo Alto, Santa Barbara, and Santa Monica, are interested in higher limits.



1st motion

A motion was made to adopt the pool rate of \$1.353 for the \$4,000,000 excess \$1,000,000 layer.

MOTION: Betsy McClinton

SECOND: Jena Covey

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													

2nd motion

A motion was made to adopt the pool rate of \$0.43 for the \$5,000,000 excess \$5,000,000 layer and allocation of the Administrative Budget, and bind the Terrorism with Beazley.

MOTION: Betsy McClinton

SECOND: Jena Covey

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													



3rd motion

A motion was made to bind coverage for all Members up to the \$55,000,000 limit as shown in the handout and delegate authority to the President and Vice President to bind coverage on behalf of the Members who want to purchase higher limits.

MOTION: Mark Howard **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													

E4. ACCEL’s 2022 Retrospective Rating Plan Calculation:

E4a. Resolution 22/23-02, Adopting the 2022 Retrospective Rating Plan Calculation

Conor Boughey stated that the draft retro was presented at the March 2022 Board Meeting. Since that meeting, the retro has been reviewed for any updated IBNR (Incurred but Not Reported) and reserves. The results show that the retro has funds of \$4,752,332 available to the Board for withdrawal, which is an improvement from the March draft results of \$2,452,332.

Conor reminded the Board that at the June 2021 Board Meeting, the Board took action to restrict the 2021 Retro by 100%. This money has now been returned in full for the current year’s retro. Also, at the June 2017 Board Meeting, the Board took action to administratively suspend fiscal years up to FY 07/08, and this year’s retro calculation shows the prior funds on account, rolling forward to the FY 08/09 year.

A motion was made to approve the 2022 Retro Calculation of \$4,752,332 and Resolution 22/23-02 as presented in the agenda packet.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													



E4b. Retrospective Rating Plan Calculation Funds Restriction

Conor Boughey explained that ACCEL’s Financial Plan allows the Board to restrict the amount available for return to Members through the application of a restriction. The Board reviewed this year’s Retro results, the financial position of the Authority, along with the expected ‘test year’ results to determine the appropriate amount to restrict.

A motion was made to restrict 100% of the 2022 Retro.

MOTION: Jena Covey **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													

E4c. Members’ Assessments and Retrospective Rating Plan Payment Plan Requests

Conor Boughey reported that per the Financial Plan, ACCEL may issue an assessment invoice to any Member in an assessment position. Members that want to request a payment plan have until June 1st to submit the request. The Board will consider any requests to establish a payment plan at a Board Meeting prior to the June Board Meeting. The Board may not consider any proposed payment plan with a duration greater than three years and the plan shall include interest calculated at a reasonable rate established by the Board.

The Cities of Anaheim, Bakersfield, Ontario and Visalia have 2022 retro assessments and none of them want to take a payment plan.

E4d. ACCEL Negative Net Position Surcharge

This item was tabled for discussion for the October 2022 Long Range Planning and Board Meeting when the Board will know more about its net position because that is when the Financial Audit as of June 30, 2022 will be completed.

There was no reportable action that took place.

E5. Optional Excess Workers' Compensation Program Renewal

Conor Boughey explained that eleven of the thirteen ACCEL Members participate in the Excess Workers' Compensation (EWC) Program through PRISM. A payroll and premium summary of the current year and next year was included in the agenda packet.

Members appreciated the quarterly estimates that the Program Administrators distribute from PRISM.

No reportable action took place.

E6. 3 Year Cost Projection Letters and Members Webinar

Conor Boughey reminded the Board that it requested the Program Administrators draft another 3 year cost projection letter similar to the one issued in 2020, without the negative net position surcharge. Included in the agenda packet was a letter for each Member.

Direction was given to the Program Administrators to provide revised 3 year letters to include the ACCEL Administrative Budget in the FY 22/23 costs.

The Program Administrators will record a presentation that is less than one hour about ACCEL's current state and distribute to the Board Members so they can provide to the Finance Directors.

E7. 2022 Long Range Planning

The Long Range Planning (LRP) is scheduled to be held in Santa Barbara on Thursday, October 13, 2022 all day. The City of Santa Barbara has offered ACCEL to utilize a meeting room at City Hall.

The Board gave direction to the Program Administrators to work with President on the hotel room block contract. If the Program Administrators are not able to secure a room block in Santa Barbara, the backup location is San Francisco.

Conor Boughey asked the Board if there was anything it would like to add to the Long Range Planning list of topics included in the agenda packet.

Mark Howard will invite Fred Treffinger from PRISM so that the Board can learn more about the dashboard for benchmarking.

The Board requested a Financial Presentation about ACCEL's current state.



E8. CAJPA Accreditation Report

Conor Boughey reminded the Board that ACCEL is a member of CAJPA (California Association of Joint Powers Authorities) and it goes through the accreditation process every three years to be sure it complies with CAJPA's standards for excellence.

The Program Administrators and Mark Howard, ACCEL's Vice President attended the May 17, 2022, CAJPA Accreditation Meeting via Zoom.

The Accreditation Committee has approved the Conditional Accreditation for Excellence pending ACCEL's completion of one requirement for Excellence and that is Objective 1, #16 regarding the nonclaim disputes provision implementation.

The Program Administrators will provide CAJPA an update that the Board adopted the Arbitration of Non-Coverage Disputes Policy and Procedure at today's meeting earlier on the agenda under Item No. D.3.a.

F. NEW BUSINESS

F1. PRISM Presentation

Gina Dean, PRISM presented to the Board about what PRISM is and the various resources and training it provides. ACCEL has been a Member of PRISM since 2002 through the Excess Workers' Compensation Program. She also walked through the effects of COVID-19 claims and reported that COVID-19 claims were aggregate under PRISM's reinsurance agreements with limits of \$50M as one occurrence in FY 19/20.

Members asked questions which were addressed.

F2. Approval of ACCEL's Declarations Page and Endorsement #2 – Reinstatement of Excess Aggregate Limits

Conor Boughey reported that each year the Program Administrators present a draft form of the Declarations Page and a list of the Additional Named Covered Parties for the Board's approval.

For the July 1, 2021 renewal, the Board newly adopted Endorsement #2 – Reinstatement of Excess Aggregate Limits that that defines the aggregate treatment of ACCEL's retained layer. ACCEL's obligation is \$25,000,000.

A motion was made to approve the Declarations Page, list of Additional Named Covered Parties, and the Endorsement #2 – Reinstatement of Excess Aggregate Limits that states ACCEL's obligation is \$25,000,000 the July 1, 2022 renewal.



MOTION: Sandra Blanch

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													

F3. Miscellaneous Insurance Renewals:

F3a. Public Employee Dishonesty Insurance

F3b. Trustees Errors & Omissions Insurance

F3c. Alliant Deadly Weapon Response Program

Conor Boughey presented the Public Employee Dishonesty, Trustees Errors & Omissions (E&O), and the Alliant Deadly Weapon Response Program (ADWRP) proposals for the July 1, 2022 renewal.

Conor explained that if a public employee were able to forge checks, commit wire fraud, or similar, the Public Employee Dishonesty coverage would respond and reimburse ACCEL for the loss, subject to policy provisions.

Conor reminded the Board that last year it increased its E&O limits from \$1,000,000 to \$2,000,000.

Conor explained that the intent of the ADWRP is to provide quick and effective access to counseling and crisis management services, while also providing insurance coverage for property damage and business interruption.

A motion was made to bind the proposals as presented.



MOTION: Mark Howard

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													

F4. Conflict of Interest Code – Biennial Review

Conor Boughey reported that ACCEL is required by the Fair Political Practices Commission (FPPC), as the code reviewing body for multi-county agencies to review its Conflict of Interest Code every two years and submit a Conflict of Interest Code Biennial Notice.

A motion was made to approve the submission of the Biennial Notice indicating that no changes are needed.

MOTION: Mark Howard

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													



F5. Use of Electronic Communication for Board Packets

Conor Boughey stated that some Members have policies to not bring paper to their Cities and only use electronic communication for PowerPoints, presentation binders, Board agenda packets, etc. This means that everyone are on their laptops or tablets.

Conor announced that the Program Administrators will be posting the full agenda packets for the Board and Committee Meetings on the ACCEL Website in the Members’ Only section where a login is required, starting with today’s Board Meeting Agenda Packet going forward. The full agenda packets will continue to be sent to the full Board and Committee prior to the meeting via e-mail through a SendIt link.

Conor asked the Board if it still wants the Program Administrators to bring hard copies to meetings or if it prefers to be given all materials electronically.

The Board agreed that Members are responsible for printing out their own copies if they prefer paper.

F6. Schedule of the Next Two Board of Directors Meetings

The October Long Range Planning (LRP) and Board Meeting will be held on October 12, 13, and 14, 2022 in Santa Barbara. The first day will start at 1 PM, the second day will start at 8:30 AM, and the last day will start at 8:30 AM unless otherwise stated. If the Program Administrators are not able to find a hotel in Santa Barbara at a reasonable rate, the backup location is San Francisco.

The proposed meeting dates are January 19 and 20, 2023 in Visalia. The meeting calendar will be presented at the October 2022 LRP and Board Meeting to discuss the meeting locations. ACCEL changed its locations schedule alternating between Visalia and Santa Barbara due to the COVID-19 pandemic because Members can drive to these locations.

MOTION: Jena Covey

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Lane Hayes	Claudia Koob	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X			X
Nay													
Abstain													



G. CORRESPONDENCE / INFORMATION

G1. Cyber Bulletin #3 March 2022: System Security Standards – There was no discussion on this item.

G2. Public Entity Liability Large Loss Reference – CA Only – There was no discussion on this item.

G3. CAJPA Conference September 13-16, 2022 (2022 Preliminary Agenda)

Conor Boughey reminded the Board that within ACCEL’s Administrative Budget is a budget for the President to attend CAJPA. Jena Covey, President offered her spot to Mark Howard, Vice President. Mark then offered his spot to Joe Rodriguez, City of Modesto.

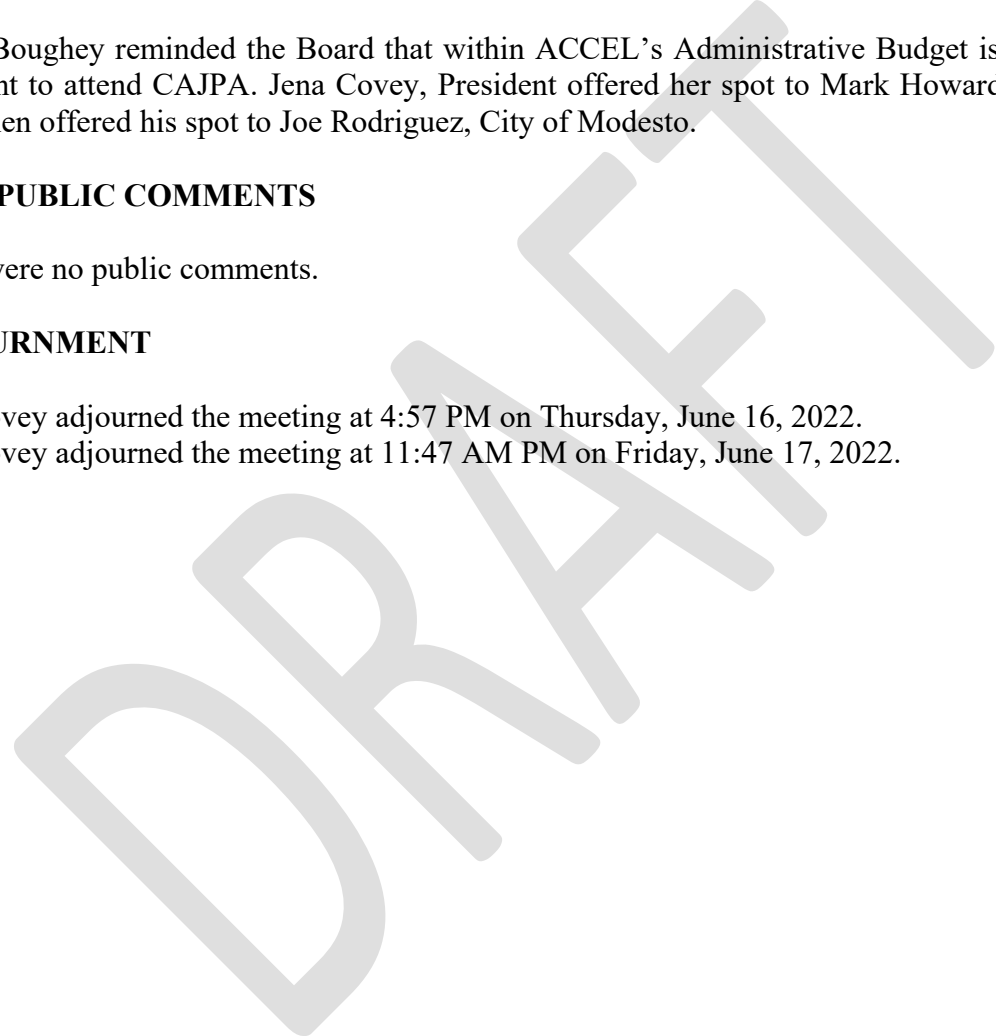
H. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Jena Covey adjourned the meeting at 4:57 PM on Thursday, June 16, 2022.

Jena Covey adjourned the meeting at 11:47 AM PM on Friday, June 17, 2022.



**MINUTES OF THE
ACCEL SPECIAL BOARD OF DIRECTORS
MEETING**

Item No. B.2
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

Wednesday, September 21, 2022 at 11:30 AM

**LOCATION:
TELECONFERENCE**

Link: <https://alliantinsurance.zoom.us/j/98842556066?pwd=L3c3UDVrK3ZtSXU1bVlOZ2todm03dz09>

Dial: (669) 900-6833

Meeting ID: 988 4255 6066

Passcode: 028457

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Betsy McClinton, City of Burbank *(joined at 11:41 AM)*
Rafaela King, City of Monterey *(joined at 11:35 AM)*
Jesse Takahashi, City of Mountain View *(joined at 11:37 AM)*
Jeannette Chavez, City of Ontario *(joined at 11:35 AM)*
Sandra Blanch, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

Joe Rodriguez, City of Modesto

GUESTS AND CONSULTANTS:

Carlos Oblites, Chandler Asset Management
Conor Boughey, Alliant Insurance Services
Dan Howell, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Jena Covey called the meeting to order at 11:30 AM.



B1. UNFINISHED BUSINESS

B1a. Short and Long Term Investment of Funds – Continued Discussion

Conor Boughey reminded the Board that it gave direction to Carlos Oblites from Chandler and the Program Administrators to monitor the market and schedule a Special Board Meeting if anything arises with bond rates between the June 2022 Board Meeting and the October 2022 Long Range Planning/Board Meeting.

Carlos Oblites walked through the memo that was included in the agenda packet about the market and the \$10,000,000 ACCEL has already transferred in two batches earlier this year.

A motion was made to transfer another \$5,000,000 from the Local Agency Insurance Fund short term account to the long term account with Chandler effective immediately.

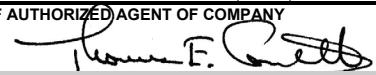
MOTION: Mark Howard **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

C. PUBLIC COMMENTS - No public comments were made.

ADJOURNMENT

Jena Covey adjourned the meeting at 11:57 AM.

EVIDENCE OF CRIME INSURANCE		ISSUE DATE (MM/DD/YY) 06/14/2022	
<p>THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.</p>			
PRODUCER ALLIANT INSURANCE SERVICES, INC. 18100 VON KARMAN AVENUE, 10 TH FLOOR IRVINE, CA 92612 PH(949) 756-0271 / FAX (949) 756-2713 LICENSE NO. 0C36861 CODE SUB-CODE		COMPANY National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
INSURED ALLIANT CRIME INSURANCE PROGRAM (ACIP) CRIME POLICY PARTICIPANT: Authority for California Cities Excess Liability (ACCEL) c/o Alliant Insurance Services, Inc. 560 Mission Street, 6th Floor San Francisco, CA 94105		EVIDENCE NUMBER POLICY NUMBER 01-424-97-61	
		EFF DATE (MM/DD/YYYY) 07/01/2022	EXP DATE (MM/DD/YYYY) 07/01/2023
		CONT. UNTIL TERMINATED IF CHECKED <input type="checkbox"/>	
THIS REPLACES PRIOR EVIDENCE DATED:			
PROPERTY INFORMATION			
<p>THE POLICIES OF INSURANCE LISTED ABOVE HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.</p>			
CRIME COVERAGE INFORMATION			
COVERAGE / PERILS / FORMS		AMOUNT OF INSURANCE	DEDUCTIBLE
EMPLOYEE THEFT INCLUDING FAITHFUL PERFORMANCE OF DUTY FORGERY OR ALTERATION INSIDE PREMISES THEFT OF MONEY AND SECURITIES INSIDE PREMISES ROBBERY AND SAFE BURGLARY OTHER PROPERTY OUTSIDE THE PREMISES COMPUTER FRAUD FUNDS TRANSFER FRAUD MONEY ORDERS AND COUNTERFEIT PAPER CURRENCY		\$1,000,000	\$2,500
REMARKS (INCLUDING SPECIAL CONDITIONS)			
ISSUED FOR PURPOSES OF EVIDENCING CRIME INSURANCE COVERAGE SUBJECT TO POLICY TERMS, CONDITIONS AND EXCLUSIONS.			
CANCELLATION			
SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.			
ADDITIONAL INTEREST		NATURE OF INTEREST	
NAME AND ADDRESS		<input type="checkbox"/> MORTGAGEE <input type="checkbox"/> ADDITIONAL INSURED	
EVIDENCE OF INSURANCE		<input type="checkbox"/> LOSS PAYEE <input checked="" type="checkbox"/> (OTHER) EVIDENCE OF INSURANCE	
		SIGNATURE OF AUTHORIZED AGENT OF COMPANY 	



July 15, 2022

Authority for California Cities Excess Liability (ACCEL)
C/O Alliant Insurance Services, Inc.
560 Mission Street, 6th Floor
San Francisco, CA 94105

Item No. B.3.i
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

Line of Coverage: Alliant Crime Insurance Program (ACIP)
Effective Date: 07/01/2022 – 07/01/2023

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

In addition to the agreed-to fees, Alliant or its affiliates may also receive compensation for additional services provided to the carrier or to you in connection with your insurance placement. To the extent such insurance carrier compensation exists, it is included in the cost of the insurance offering. If any additional services have been contracted for by or through Alliant or its affiliates, a separate fee will be included on your invoice.

Upon written request made to the address below, Alliant will provide you with the quotes and indications sought and received by Alliant in connection with your insurance placement, and with the terms, including any contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

For additional information, please send a written request to:

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

**CERTIFICATE OF LIABILITY INSURANCE**DATE (MM/DD/YYYY)
06/23/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER ALLIANT INSURANCE SERVICES, INC. P.O. Box 6450 Newport Beach, CA 92658-6450 Ph (949) 756-0271 • Fax (949) 756-2713 • License No. 0C36861	CONTACT NAME: _____	FAX (A/C, No.): _____
	PHONE (A/C, No. Ext): _____	E-MAIL ADDRESS: _____
INSURED: Authority for California Cities Excess Liability (ACCEL)	INSURER(S) AFFORDING COVERAGE	
	INSURER A: Aspen Syndicate 4711(Lloyds of London)	NAIC #
	INSURER B:	
	INSURER C:	
	INSURER D:	
	INSURER E:	
	INSURER F:	

COVERAGES:**CERTIFICATE NUMBER:****REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YY)	POLICY EXP (MM/DD/YY)	LIMITS
	GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-IFCT <input type="checkbox"/> LOC <input type="checkbox"/> OTHER						EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea Occurrence) MED EXP (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS-COMP/OP AGG.
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea Accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per Accident)
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS MADE DEDUCTIBLE RETENTION: \$						EACH OCCURRENCE AGGREGATE
	WORKERS COMPENSATION AND EMPLOYERS LIABILITY ANY PROPRIETARY/PARTNER / EXECUTIVE OFFICER / MEMBER EXCLUDED? (MANDATORY IN NH) IF YES, DESCRIBE UNDER UNDER DESCRIPTION OF OPERATIONS BELOW		N/A				<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT E.L. DISEASE - EA EMPLOYEE E.L. DISEASE - POLICY LIMIT
X	OTHER PRIMARY CLAIMS MADE TRUSTEES ERRORS AND OMISSIONS			B1820WLS22A007	7/1/22	7/1/23	\$2,000,000 Any One Claim \$2,000,000 Aggregate N/A Employment Practices/Aggregate \$10,000 Deductible Any One Claim \$10,000 Deductible Aggregate

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES (Attach Acord 101, Additional Remarks Schedules, if more space is required)
 Evidence of Coverage

CERTIFICATE HOLDER**CANCELLATION**

Authority for California Cities Excess Liability (ACCEL)
 560 Mission Street, 6th Floor
 San Francisco, CA 94015

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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June 20, 2022

Item No. B.3.ii
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94015

Line of Coverage: Errors and Omissions
Effective Date: July 1, 2022

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

Alliant customarily receives a commission paid by the insurance carrier as a percentage of the annual premium. Alliant or its affiliates may also receive compensation for additional services provided to the carrier or to you in connection with your insurance placement. To the extent such insurance carrier compensation exists, it is included in the cost of the insurance offering. Your invoice will include a fee for any additional services provided to you by Alliant or its affiliates.

As a result of this placement, Alliant may also receive a supplemental commission from the carrier as part of a portfolio-based supplemental agreement that the carrier offers to its select, preferred agents or brokers among which Alliant is included. Eligibility for, and the amount of such supplemental compensation, are based upon the amount and quality of business that Alliant has placed or places with the insurer.

Please note that, should you so desire, you may request in writing within 90 days after Alliant's delivery of this disclosure to have the premiums associated with your placement excluded from calculations under any supplemental commission agreement that might exist between Alliant and any insurance carrier. Should you elect to do so, any proceeds already received during the calendar year in question will be returned to the carrier. Such a request shall remain in force for successive periods unless revoked by you. A request to be excluded should be mailed to the address below.

Upon written request made to the address below, Alliant will provide you with the quotes and indications sought and received by Alliant in connection with your insurance placement, and with the terms, including any contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

For additional information, or to request that your premiums be opted out of any calculation of supplemental compensation, please send a written request to:

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

2022-2023 ALLIANT DEADLY WEAPON RESPONSE PROGRAM
EVIDENCE OF COVERAGE

INSURED	Authority for California Cities Excess Liability (ACCEL)
INSURANCE COMPANY:	Underwriters at Lloyd's of London
A.M. BEST RATING:	A (Excellent) XV; Greater than \$2,000,000,000
STANDARD AND POOR'S RATING:	A+, Strong Financial Security
STATE LICENSE STATUS:	Non-Admitted
POLICY TERM:	July 1, 2022 – July 1, 2023
POLICY NUMBER:	PJ22000500002
COVERAGE FORM:	Claims Made & Reported
COVERAGE TYPE:	Third Party Bodily Injury Liability, First Party Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
LIMITS:	
Each and Every Deadly Weapon Event including Claim Expenses	\$ 500,000
Annual Aggregate (Shared by Members of Pool/JPA)	\$2,500,000
DEDUCTIBLE:	\$10,000 Each and every Deadly Weapon Event including Claims Expenses
RETROACTIVE DATE:	7/1/2018

ALLIANT DEADLY WEAPON RESPONSE PROGRAM EVIDENCE OF COVERAGE – CONTINUED

SUB-LIMITS:

(Each Sublimit is part of the Overall Limit of Liability and not in addition to it)

- \$ 250,000 Crisis Management Services - specified in endorsement
- \$ 250,000 Crisis Management Services – unspecified
- \$ 250,000 Counseling Services (\$15,000 per person maximum)
- \$ 250,000 Funeral Expenses (\$1M Aggregate; \$15,000 per person maximum)
- \$ 250,000 Business Interruption
- \$ 250,000 Demo/Clearance/Memorialization
- \$ 250,000 Extra Expense
- \$ 250,000 Threat
- \$ 250,000 Transit Extension – Response Fees for events associated with **reported** rolling stock exposures
- \$ 25,000 Per Person for Medical Expenses with a \$500,000 annual aggregate
- \$ 50,000 Per Person Accidental Death and Dismemberment with a \$500,000 annual aggregate
- Included Circumstantial Costs for Prevention Services (\$0 Deductible)

ENDORSEMENTS:

(Including But Not Limited To)

- Deadly Weapon & Security Vulnerability Post Underwriting Review
- Deadly Weapon Safety Action Plan Webinar
- Crisis Management Services
- Circumstance Extension
- Property Damage Extension
- Counselling Services
- Funeral Expenses
- Short Rate Cancellation Table
- Premium Payment Clause
- Reinsurers Liability Clause
- Lloyd’s Privacy Policy
- Sanction Limitation & Exclusion Clause
- Notice of Terrorism Insurance Coverage
- Business Interruption (*if applicable*)
- Automatic Acquisitions limit – locations up to \$25,000,000

ALLIANT DEADLY WEAPON RESPONSE PROGRAM EVIDENCE OF COVERAGE – CONTINUED

ENDORSEMENTS - CONTINUED:

(Including But Not Limited To)

- 90 day grace period for reporting of new locations
- Offsite events coverage for K-12 School insureds (Field Trips) only – No Liability coverage applies.
- E&O clause – to cover locations not exceeding \$10,000,000 in value unintentionally not included in SOV provided to insurer
- Transit Extension - \$250,000 sublimit for event response fees associated with **reported** rolling stock values.
- **Crisis Management/Event Responder Fees do not erode policy limits**
- **Crisis Services Provided by CrisisRisk:**
<https://www.crisisrisk.com/>

EXCLUSIONS:

(Including But Not Limited To)

- Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority
- Loss of market, loss of use or any other consequential loss at property physically lost or damaged
- Any explosive devices unless used in conjunction with a Deadly Weapon Event.
- Euthanasia
- Fraudulent Claims
- Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by the Directors or Officers, in the discharge of their duties solely in their capacity as Directors or Officers of the Named Insured
- Any vehicle not defined as a road vehicle
- Any weapon mounted (or designed to be mounted) on a vehicle
- Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone

ALLIANT DEADLY WEAPON RESPONSE PROGRAM EVIDENCE OF COVERAGE – CONTINUED

EXCLUSIONS - CONTINUED: (Including But Not Limited To)

- Injury or death to any employees of any third party whom the Named insured has contracted for services.
- Any claim or claims made by or on behalf of an Assailant.
- Use or operation as a means to inflict harm of any computer, computer system, computer software, malicious code, computer virus or any other electronic system.
- Workers Compensation
- Employment Practices
- Ionizing radiations or contamination by radioactivity from nuclear waste or fuel
- Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component
- Mercy Killing(s)
- Cross Suits
- Strikes, labor unrest, riots or civil commotion
- Suicide
- War, insurrection, civil commotion
- Mental injury or mental anguish related claim where no Bodily Injury occurred to claimant (Except as included by endorsement for counselling services)
- Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter
- Loss, injury or damage caused by or resulting from Named Insured's recklessness or deliberate misconduct
- Chemical, biological, bio-chemical or electromagnetic weapon
- Nuclear reaction, radiation or contamination, however caused
- Any Pollutant or Contaminant however introduced or arisen

ALLIANT DEADLY WEAPON RESPONSE PROGRAM EVIDENCE OF COVERAGE – CONTINUED

EXCLUSIONS - CONTINUED:
(Including But Not Limited To)

- Property Damage in care, custody or control of Named Insured or person under contract (except as maybe provided by the 1st Party Property coverage)
- Punitive or exemplary damages, sanctions or additional damages
- COVID19
- Any Deadly Weapon Event that occurs at a Location(s) which has been specifically leased or loaned by the Named Insured to any other entity or individual to host a permitted event planned and ticketed for more than 500 attendees over the duration of the event, except with the prior written agreement of the Underwriters. Agreement to add any event as covered may incur additional premium.

ADDITIONAL EXCLUSIONS RELATING TO PROPERTY & BUSINESS INTERRUPTION:
(Including But Not Limited To)

- Land or land values
- Aircraft, watercraft or any vehicle licensed for highway use
- Animals
- Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of Insured Property), jewelry, furs, fine arts and antiques
- Electronic data
- Any property in Transit
- Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business
- Fines, penalties or damages incurred by or imposed upon the Named Insured at order of any Government Agency, Court or other Authority

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE –CONTINUED

ANNUAL PREMIUM:	\$ 38,434.61	Premium
	\$ 1,153.04	Surplus Lines Taxes
	\$ <u>96.09</u>	Surplus Lines Fees
	\$ 39,683.73	Total Cost
DEFENSE INSIDE/OUTSIDE THE LIMITS:	Inside	
MINIMUM EARNED PREMIUM:	25% Minimum Earned Premium	

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This Evidence of Coverage of insurance is provided as a matter of convenience and information only. All information included in this Evidence of Coverage, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This Evidence of Coverage does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this Evidence of Coverage is also expressly conditioned on there being no material change in the risk between the date of this Evidence of Coverage and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this Evidence of Coverage, whether or not this offer has already been accepted.

This Evidence of Coverage is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this Evidence of Coverage of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

Other Disclosures / Disclaimers - Continued

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Other Disclosures / Disclaimers - Continued

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another states, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

- A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.
- You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

Other Disclosures / Disclaimers - Continued

Commercial Property Coverage

***Property Co-insurance:** Most property insurance policies contain a co-insurance clause. In exchange for a reduced rate, the insured agrees to carry at least the stated percentage of insurance to the total insurable value of the property. If, at the time of loss, the amount of insurance carried is less than this percentage, the loss payment will be reduced proportionately.

Glossary of Insurance Terms

Below are a couple of links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/UniversityResources/InsuranceGlossaryFREE.aspx>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Optional Coverages

The following represents a list of insurance coverages that are not included in this Evidence of Coverage, but are optional and may be available with further underwriting information. Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here or are unique to your organization.

- Crime / Fidelity Insurance
- Directors & Officers Liability
- Earthquake Insurance
- Employed Lawyers
- Employment Practices Liability
- Event Cancellation
- Fiduciary Liability
- Fireworks Liability
- Flood Insurance
- Foreign Insurance
- Garage Keepers Liability
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Medical Malpractice Liability
- Network Security / Privacy Liability and Internet Media Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Special Events Liability
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers' Compensation
- Workplace Violence



July 7, 2022

Authority for California Cities Excess Liability (ACCEL)
560 Mission Street, 6th Floor
San Francisco, CA 94105

Item No. B.3.iii
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

Line of Coverage: Alliant Deadly Weapon Response Program
Effective Date: July 01, 2022

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

The commission Alliant will receive from the carrier as a result of this placement will be no greater than 10% of the premium.

Alliant has no ownership interest in any of the carriers or any other intermediaries (if any) that were a part of this placement.

Upon written request, Alliant will further disclose all quotes and indications sought and received by Alliant in connection with your insurance placement, and the terms, including any Alliant interest in or contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel



Item No. D.1.a
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

BOARD MEMBER PEER PROGRAM

ISSUE: Jena Covey will provide a verbal report during the meeting. As ACCEL's Board of Directors change, new Members may be provided a Peer Board Member to help with orientation to the Board.

The new Board Members are

1. Rafaela King, City of Monterey's Finance Director
2. Jennifer Collins, City of Ontario, Sr HR Analyst
3. Vanessa Shearer, City of Visalia, Management Analyst

In addition to the Peer Program, attached is a list of Board Members' e-mails, phone numbers, and their area of specialty should you have a specific question on a particular topic.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: ACCEL Job Descriptions are attached.

In the job description for the President, one of the bullet points states:

- Select, train, and motivate Board Members to be Mentors to a new Board Member.

ATTACHMENT:

1. ACCEL Contacts with Area of Specialty
2. ACCEL's Job Descriptions

ACCEL Contact List with Area of Specialty - September 2022

Member	Name	City Title	City Department	Email	Work Phone	Area of Specialty
Primary Board Members						
Anaheim	Tracey Matthews	Risk Manager	Human Resources / Risk Management Division	TMatthews@anaheim.net	(714) 765-4466	General Liability, Employment Practices, Litigation Management, Liability Analysis, Contracts, Insurance, Coverage, Writing
Bakersfield	Jena Covey	Risk Manager	Risk Management	jcovey@bakersfieldcity.us	(661) 326-3090	Workers' Comp, Disability Mgmt, Safety
Burbank	Betsy McClinton	Management Services Director	Management Services	EMcClinton@burbankca.gov	(818) 238-5026	Benefits, Labor Relations, Adjusting Liability Claims
Modesto	Joe Rodriguez	Risk Manager	Human Resources	jrodriguez@modestogov.com	(209) 272-2202	Workers' Comp, Safety
Ontario	Jeannette Chavez	Assistant Human Resources/Risk Management Director	Human Resources / Risk Management	jfchavez@ontarioca.gov	(909) 395-2440	Workers' Comp, Human Resources (Recruitment, Leaves, Labor Relations) ADA/FEHA, CalPERS Retirements, RTW
Palo Alto	Sandra Blanch	Assistant Director HR & Risk Management	Human Resources	Sandra.Blanch@CityofPaloAlto.org	(650) 329-2294	Contracts/Insurance, Safety, Workers' Comp, Interactive Process and Leaves of Absence, Benefits including CalPERS IDR
Salinas	Rhonda Combs	Assistant City Attorney	City Attorney's Office	rhondac@ci.salinas.ca.us	(831) 758-7065	Contractual Risk Transfer, Insurance, Public Agency Liability and Defense, Workers' Comp
Santa Barbara	Mark Howard	Risk Manager	Finance	MHoward@SantaBarbaraCA.gov	(805) 897-2654	Claims management (workers' comp, liability, property, etc); Occupational Safety & Health; Loss Control; Budget; Risk Finance; Insurance; Risk Transfer; Workers' Compensation law; CalPERS IDR
Santa Cruz	Ross Brandon	Risk and Safety Manager	Finance	rbrandon@cityofsantacruz.com	(831) 420-5073	Liability Claims, Safety
Santa Monica	Oles Gordeev	Risk Manager	Risk Management	Oles.Gordeev@santamonica.gov	(310) 458-8385	Workers' Comp, RTW/Interactive Process, Post-offer/Pre-Employment Testing
Visalia	Charlotte Dunn	Insurance & Benefits Manager	Risk Management	Charlotte.Dunn@visalia.city	(559) 713-4335	Workers' Comp, Benefits, Liability
Alternate Board Members						
Monterey	Lane Hayes	Sr. Administrative Analyst	Human Resources/Risk Management	hayes@monterey.org	(831) 646-3765	General Liability Claims, Contracts/Indemnification
Salinas	Chris Callihan	City Attorney	City Attorney's Office	chrisc@ci.salinas.ca.us	(831) 758-7418	General Liability, Land Use and Grievance
Santa Barbara	Marisa Kahn	Risk Analyst II	Finance	mkahn@SantaBarbaraCA.gov	(805) 897-2585	Liability Claims
Visalia	Vanessa Shearer	Management Analyst	Human Resources / Risk Management	Vanessa.Shearer@visalia.city	(559) 713-4417	Human Resources (recruitment, employee relations and labor relations)

ACCEL President Job Description

Description:

ACCEL's President should possess a keen interest in directing, managing, supervising, and coordinating the JPA's activities and operations; facilitating activities with other Executive Committee Members, Board Members, Program Administrators, and Service Providers; providing support to Board Members and Risk Management insight.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings.
- Review Board of Directors Agendas before they are mailed to provide edits/recommendations.
- Serve as a Member of the ACCEL Underwriting Committee.
- Appoint ACCEL Ad Hoc Committee Members when the Board of Directors takes action to create one for a specific project/assignment.
- Sign Service Provider Contracts, Letters written by ACCEL, Insurance Renewal Forms on behalf of the Authority.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- Sign Resolutions that are approved by the Board of Directors.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Serve as spokesperson for ACCEL Board for other member cities as needed.
- Assist in New Member Marketing.
- Manage and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 5 years experience of an ACCEL Board Member.
- Past ACCEL Vice President or Claims Committee Chair experience is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Attend CAJPA Conference, which has historically been in mid-September in South Lake Tahoe, CA.
- Select, train, and motivate Board Members to be Mentors to a new Board Member.
- Pick location for ACCEL meeting arrangements from recommended list provided by the Program Administrators.

ACCEL Vice President Job Description

Description:

ACCEL's Vice President should have an interest in assuming a leadership role within ACCEL, and prepared to direct, manage, supervise, and coordinate the JPA's activities and operations when needed. The Vice President also should have a strong interest in underwriting, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings in the absence of the President.
- Serve as Chairperson of the ACCEL Underwriting Committee.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist in New Member Marketing.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 3 years experience of an ACCEL Board Member.
- Past Underwriting Committee experience or Underwriting focus in career is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Be ready to assume the role as ACCEL's President when called upon.

ACCEL Treasurer Job Description

Description:

ACCEL's Treasurer oversees the financials of ACCEL, and should have interest and experience in finance/risk financing. The Treasurer should have a strong interest in finance, risk financing and/or reporting and disclosure, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Serve as Chairperson on the ACCEL Finance Committee.
- Act as ACCEL's Contracting Officer for banks and investments.
- Present Financial Items (includes but not limited to) Check Registers, Monthly Reports of Investments, Quarterly Financial Reports, Member Account Summary Report, Projected Cash Flow Obligations at Board of Directors Meetings or assign to Program Administrators.
- Reviews check runs (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, and provides written approval before the checks are signed by the approved check signers.
- Oversight of Financial Plan Policy and Procedure, and member Retrospective requests.
- Oversees finances of organization including disbursements of fund per governing document.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Past Finance Committee experience or finance focus in career is preferable.
- Interest in Risk Management and Risk Financing.

ACCEL Secretary Job Description

Description:

ACCEL's Secretary should have interest in the Brown Act, Roberts Rules and Orders, and Authority's governing documents, governance and documentation. ACCEL's Secretary serves on the Executive Committee and plays a leadership role in the organization.

Essential Functions may include, but are not limited to the following:

- Compose minutes when Program Administrators are not attending a Committee or Board of Directors Meeting.
- Post Agendas of ACCEL's Board of Directors and Committee meetings publicly at the Secretary's office.
- Per JPA Agreement: have the responsibility to amend the Bylaws and other governing documents, as necessary (carried out by Program Administrators).
 - Also, to distribute to the Board any changes (carried out by Program Administrators).
- Sign Checks Runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, if President and Vice President are absent.
- Attests to Resolutions that are approved by the Board of Directors, by signing after the President signs.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Experience in any of ACCEL's three subcommittees: Claims, Finance, and Underwriting is preferable.
- Interest in Risk Management and Risk Financing.

ACCEL Board Member Job Description

Description:

The Board of Directors is the governing body of ACCEL, and each Board Member should represent ACCEL while weighing the needs of each Member Agency. ACCEL's Board Members take action to direct, manage, supervise, and coordinate the JPA's activities and operations.

Essential Functions may include, but are not limited to the following:

- Attend and participate in Board of Directors Meetings.
- Serve on at least one of ACCEL's four (4) standing committees: Executive, Claims, Finance and Underwriting, and attend all meetings.
- Read agenda packets prepared by the Program Administrators prior to the Board Meeting.
- Annually complete a Form 700.
- Complete insurance applications for their respective City for ACCEL pool insurance placements.
- Thorough understanding of the ACCEL's JPA Agreement, Bylaws, Policies and Procedures.
- Provide data when requested by the Program Administrators.
- Work with ACCEL's Claim Auditor.
- Report liability claims to ACCEL's Third Party Administrator.
- Share and collaborate risk management ideas with other Board Members.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.

Suggested or Preferred Qualifications:

- Risk Management Professional.

Supplemental Information:

- Representative from Member Agency, appointed by City Administrator/Manager.
- In absence, Alternate Member (if assigned) assumes role of primary representative.



**Item No. D.1.b
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022**

LIABILITY CLAIMS TRAINING FOR CITY STAFF

ISSUE: Jena Covey attended a George Hills online training program for tort claims and thought it would be a good idea to develop some virtual training courses for those in our Cities that handle the liability claims. This concept could benefit City staff by familiarizing them with tort claims, public entity immunities, and creating a networking opportunity for emerging Risk Managers.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: Chris Shaffer at George Hills provided information about George Hills Claims University (GHCU). He stated:

Typically, there is free training for the Public Entity Claims Professional – Risk Management (PECP/RM) course (which is an abbreviated version of our full PECP program). It is not the full PECP course work, nor is it access to other courses we have developed for the Claim University. We offer the full PECP course and other coursework at reduced pricing to our contracted customers.

ATTACHMENT:

1. George Hills Claims University (GHCU) Information
2. Public Entity Claims Professional Course Description
3. GHCU Training Slide

CLAIMS UNIVERSITY

Our effective training program

GEORGE HILLS CLAIMS UNIVERSITY

It is George Hills' philosophy to develop, implement, and maintain a comprehensive and effective training program for our Claims Administration Division (CAD) that aligns with the Vision, Values, and Goals of the Company.

GH CLAIMS UNIVERSITY

GHCU provides access to online resources and training via George Hills Learning Management System. This Learning Management System is a robust resource/reference library with a wide variety of claims and risk management technical topics as well as structured training courses ranging from entry-level to advanced.

As part of our commitment to our clients and our staff, all adjusting staff are required to complete the Public Entity Claims Professional (PECP) designation. Upon successful completion of the program, individuals will be awarded a certificate and PECP

designation. This ensures that our clients receive best in class claims support and that our staff is well versed in the nuances of the public entity sector.

The PECP certification is designed with three levels.

Level 1: Entry level Adjustor or claims processor desiring to become an adjuster in the Public Entity sector. All George Hills adjusters are required to complete this level.

Levels 2-3: More advanced and detailed topics designed for Senior adjusters, Supervisors, and Management.

We have expanded this certification to support our clients, and the public, as well. We have created

the Public Entity Claims Professional- Risk Management (PECP-RM) designation that focuses on those in the public sector that may interface with the claim process, and have additional versions in development for other areas as well. If you have an interest in any of these programs, please let us know.



Public Entity Claims Professional Certificate

Public Entity Claims
Professional (PECP)
Certification Program™

COURSE DESCRIPTIONS

THE PUBLIC ENTITY CLAIMS PROFESSIONAL CERTIFICATION PROGRAM (PECP)

The PECP is designed to acclimate claims professionals to the public entity environment and to provide the legal background and practical tools for them to successfully handle the majority of liability claims encountered by public entities in California. This program is offered through the George Hills Claims University (GHCU) and delivered through our Learning Management System (LMS) portal.



PECP COURSE 1:

Public Entity Basics

This course introduces the learner to public entity basics, including defining a Public Entity, how Public Entities differ from other entities, and what immunities are available.

PECP COURSE 2:

Common vs Statutory

In this course you will learn the difference between common law and statutory law, and how that impacts the handling of Public Entity claims.

PECP COURSE 3:

California Tort Claims Act

In this course we look at the California Tort Claims Act, including its purpose, filing requirements, insufficient claims, untimely claims, and claim exception types.

PECP COURSE 4:

Recognizing Coverage

This course walks through the coverage review process.

PECP COURSE 5:

Liabilities, Immunities, and Defenses

This course explores the immunities and defenses available for public entities for various types of claims, including common scenarios such as dangerous conditions (sidewalks, bike paths, etc.), act of employees, auto liability, transit operations, tenders, punitive damages, employment practices liability, sexual assault, inverse condemnation, ADA, and police. Note: These courses are highlighted in more detail in advanced course (PECP2 and PECP3)

PECP COURSE 6:

The Settlement Process

As with many aspects of public entity claims, the settlement process also has important differences. This module reviews the steps in that settlement process.

PECP COURSE 7:

Unique Exposures

This course delves further into some of the exposures you were introduced to in Course 1.

PECP COURSE 8:

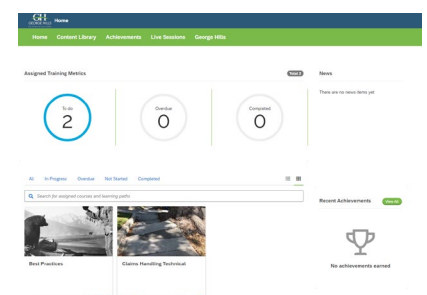
Joint Powers Authorities/ Pools

This course discusses JPAs and pool, their function, and how they are utilized in the public entity sector.

PECP COURSE 9:

Certification

Successful completion of all 8 courses and this assessment will earn the participant the certification of Public Entity Claims Professional, or PECP.



GEORGE HILLS CLAIMS UNIVERSITY

George Hills' Goal: To sustain public entity claims adjusting by developing a learning platform

- *GHCU was launched through a Learning Management System (LMS) to provide continuous matriculation for our current and future employees.*
- *Courses developed by industry experts that lead to certifications for claims professionals including the Public Entity Claims Professional (PECP).*
- *We have also developed the Public Entity Claims Professional - Risk Management (PECP-RM) designation that focuses on those in the public sector that may interface with the claim process.*
- *George Hills offers to develop customized programs for our clients.*





Item No. D.2.a
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

COMMITTEE ASSIGNMENTS

ISSUE: The Executive Committee has assigned Board Members to Committee positions. This item is to inform Members of their Committee assignments. The Claims Committee has elected Oles Gordeev as Chair.

RECOMMENDATION: No recommendation; this is an information item.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND:

ACCEL	
COMMITTEE ASSIGNMENTS	
2022-2023	
EXECUTIVE COMMITTEE:	
President	Jena Covey
Vice President	Mark Howard
Treasurer	Oles Gordeev
Secretary	Sandra Blanch
CLAIMS COMMITTEE:	
<i>Claims Committee Chair is chosen by the Claims Committee each year</i>	
1. Tracey Matthews - Chair	
2. Betsy McClinton	
3. Jena Covey	
4. Oles Gordeev	
5. Ross Brandon	
UNDERWRITING COMMITTEE:	
<i>Chaired by Vice President</i>	
<i>President is an automatic member, per Bylaws</i>	
1. Mark Howard – Chair	
2. Jena Covey	
3. Rhonda Combs	
4. Ross Brandon	
5. Tracey Matthews	
FINANCE COMMITTEE:	
<i>Chaired by Treasurer</i>	
1. Oles Gordeev - Chair	
2. Charlotte Dunn	
3. Joe Rodriguez	
4. Marisa Kahn	
5. Sandra Blanch	



Item No. D.2.b
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

Report on Executive Committee's Review of Policies and Procedures

ISSUE: Every even numbered year, the Executive Committee reviews the following Policies and Procedures (P&P) that fall under its purview. Included below is a list summary of what occurred at the July 2022 EC Meeting. In addition, the EC directed the Program Administrators to check all of ACCEL's P&Ps and other documents if it states "himself/herself" and "he/she" and to make administrative changes for diversity inclusion. The list of the proposed changes are included in the Attachment.

EC's P&Ps

- i. Alternate Rights
 - No substantial changes
- ii. NEW: Arbitration of Non-Coverage Disputes
 - See the next Item No. D.2.c. The EC directed Byrne Conley, ACCEL's Legal Counsel to propose language for the Board's consideration. The EC wanted to add language about how the Member must provide a written statement to the Program Administrators in time to appropriately take action in compliance with the Brown Act and have time to present to the EC.
- iii. Expulsion of Member Agency
 - No substantial changes
- iv. Meeting Attendance and Technology
 - Bring back to the EC later on in the year depending on when CA Governor Newsom rescinds the emergency order regarding virtual meetings.
- v. Records Retention
 - No substantial changes
- vi. Use of Resolutions
 - No substantial changes

RECOMMENDATION: This is an information item, there is no recommended action.

FINANCIAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: At the October 2017 Board Meeting, the Executive Committee has delegated to each of the other three subcommittees: Claims, Finance and Underwriting to decide when and how frequently they will want to review ACCEL's Policy & Procedures, Governing Documents, and perform Service Providers Evaluations.



The Executive Committee met on July 9, 2018 to discuss which Policies and Procedures fall under their purview and they are:

- (1) Alternate Rights
- (2) Expulsion of Member Agency
- (3) Meeting Attendance and Technology
(Formerly known as:
 - a. Teleconference/Webinar Meeting and was restated to:
 - b. Attendance of Regularly Scheduled Board Meetings, and
 - c. Use of Technology for Non-Regularly Scheduled Meetings))
- (4) Records Retention
- (5) Use of Resolutions
- (6) Conflict of Interest Code (*which is technically reviewed by the Board, but will be assigned to the Executive Committee to ensure that it is reviewed biennially*)

ATTACHMENT:

1. List of Changes for all of ACCEL's P&Ps and other documents for Diversity Inclusion
2. ACCEL Policies & Procedures, Service Providers Performance Review Schedule

Policy & Procedure / Document Name	Changes
ACCEL Guidelines for UAVs - Reviewed March 30, 2022	Page 1: A person may not operate a small unmanned aircraft if they know or have reason to know of any physical or mental condition that would interfere with the safe operation of a small UAS.
Alternate Rights	Page 1: 3. When an alternate representative attends an ACCEL meeting, they will be asked on the record to identify themselves and to state if they are the official representative of the Member Agency.
Closed Session	Page 1: 3. The Claims Committee Chair or the Board President shall subsequently review the claim with Legal Counsel and assist them with preparing a report and recommendation for consideration by the Claims Committee.
JPA Agreement	Page 8: The Secretary or their designee shall promptly send to each Board member each bylaw amendment and administrative policy and procedure change after its adoption by the Board.
	Page 9: The Treasurer or their designee shall receive, invest and disburse funds only in accordance with the procedures established by the Board in conformity with applicable law.
ACCEL 22-22 MOC 4x1 - Effective 7-1-22	Page 12: Discrimination - means action or inaction with respect to any present or former employee or applicant for employment with respect to their compensation, terms, conditions,
	Page 16: B. Arbitration procedures: If a dispute is submitted to arbitration, each Party shall, within thirty (30) calendar days, select one (1) arbitrator and submit their name in writing to the other Party.
ACCEL 22-23 MOC 5x5 (ANML based) - Effective 7-1-22	Page 3: F. (c). Any volunteer of the member agency only while performing duties related to the conduct of the member agencies or any employee of the member agencies within the scope of their employment or while performing duties related to the conduct of the member agencies.
	Page 3: G. (a): While acting within the scope of their duties with respect to the use of an auto not owned by the Member Agency
	Page 4: D. BODILY INJURY: To bodily injury to any employee of any Covered Party arising out of and in the course of their employment by such Covered Party or to any fellow employee of any Covered Party
	Page 15: CC. Wrongful act means any actual or alleged act, error or omission arising out of the conduct or performance of the Covered Party in the performance of their duties for or on behalf of the Member Agency.
	Page 15: C. ASSIGNMENT: but only while acting within the scope of their duties as such, and (b) with respect to the property of the Covered Party, to the person having
	Page 17: I. 2. If claim is made or suit is brought against the Covered Party which appears reasonably likely to involve the Authority, the Covered Party shall forward to the Authority every demand, notice, summons or other process received by themselves or their representative
ACCEL Board Member Job Description - FINAL	None
Accounting Guide	None
Applicant Fee Structure	None
Arbitration of Non-Coverage Disputes	None
Bylaws	None
Claims Reporting Handling	None
Conflict of Interest Code	None
Executive Committee Job Descriptions - FINAL	None
Expulsion of Member Agency	None
Finance Committee Communication	None
Financial Plan	None
Investment	None
Meeting Attendance and Technology (fka Attendance for Regularly Scheduled Board Meetings)	None

Policy & Procedure / Document Name	Changes
New Exposure Questionnaire	None
Obligations to ACCEL by Former Member	None
Records Retention	None
Target Surplus Funding	None
TRAVEL POLICY	None
Underwriting Standards	None
Use of Resolutions	None
Administrator-Broker Agreement - 2021-2026 - Final (signed)	None
FFXS \$9.5M Dec Page - FINAL	None
FFXS \$9.5M Endt 1 - FINAL	None
FFXS \$9.5M MOC - FINAL	None
FFXS \$9.5M xs \$42.5M (Everest, Applied, Upland) Dec Page, Endt, MOC - FINAL	None

ACCEL Committees:	Reviewed Date	Amended Date	Frequency
Executive Committee			
Policies and Procedures			
Alternate Rights	7/6/2022		Every Even Numbered Year - Prior to LRP
Arbitration of Non-Coverage Disputes	7/6/2022		Adopted: June 16, 2022; Every Even Numbered Year - Prior to LRP
Conflict of Interest Code	6/16/2022		Note: on June 16, 2022 Board Agenda
Expulsion of Member Agency	7/6/2022	10/11/2018	Every Even Numbered Year - Prior to LRP
Meeting Attendance and Technology (fka Attendance for Regularly Scheduled Board Meetings)	7/6/2022	10/6/2020	Every Even Numbered Year - Prior to LRP
Records Retention	7/6/2022		Every Even Numbered Year - Prior to LRP
Use of Resolutions	7/6/2022	10/6/2020	Every Even Numbered Year - Prior to LRP
Use of Technology for Non-Regularly Scheduled Meetings (Combined with Attendance for Regularly Scheduled Board Meetings)		10/11/2018	
Service Providers			
None			
Claims Committee			
Policies and Procedures			
Claims Reporting Handling	1/11/2022	1/20/2022	Every Even Numbered Year - By January BOD - Next one Jan 2024
Annual Review Attorney Rates - 6/15/2021 (Adopted)	5/25/2022		ANNUALLY - SOMETIME IN 2023
Closed Session	1/11/2022		Every Even Numbered Year - By January BOD - Next one Jan 2024
Service Providers			
Claims Auditor			Survey goes out Nov 1st every year
Third Party Administrator			Survey goes out Nov 1st every year
Other			
Ben's Litigation Update			Quarterly or Semiannually???
Finance Committee			
Policies and Procedures			
Accounting Guide	8/24/2022	10/6/2020	Every Even Numbered Year - By October BOD
Finance Committee Communication	8/24/2022	10/6/2020	Every Even Numbered Year - By October BOD
Financial Plan	8/24/2022	5/14/2020	Every Even Numbered Year - By October BOD
Investment	8/24/2022	1/20/2022	Every year - Send to Chandler
Obligations to ACCEL by Former Member	8/24/2022	1/17/2019	Every Even Numbered Year - By October BOD
Target Surplus Funding	8/24/2022	1/17/2019	Every Even Numbered Year - By October BOD
Retrospective Rating Calculation Worksheet	1/20/2021		Every other year
Alliant Disclosure Presentation			Assigned from October 2020 Board Meeting - annually review prior to October Board Meeting
RPC Audit			Assigned from October 2021 Board Meeting - reviewed once before March 2022 Board Meeting
Admin Budget			Every year before March and June Board Meetings - this from the Bylaws edits
Service Providers			
Actuary			Survey goes out Nov 1st every year
Financial Auditor			Survey goes out Nov 1st every year
Investment Manager			Survey goes out Nov 1st every year
Underwriting Committee			
Policies and Procedures			
Applicant Fee Structure	8/21/2018	1/17/2019	5 years - NEXT 2024
New Exposure Questionnaire	8/26/2021	10/17/2019	Every year with Underwriting Standards
Underwriting Standards	8/26/2021	10/17/2019	Every year with New Exposure Questionnaire
Unmanned Aerial Vehicle (UAV) Usage Guidelines	3/30/2022		2 years - NEXT 2024
MOC	3/30/2022	7/1/2022 (4x1)	Every year with Underwriting Standards & New Exposure Questionnaire
Service Providers			
Legal Counsel			Survey goes out Nov 1st every year
PROGRAM ADMINISTRATOR CONTRACT			
			Expires July, 2026
PROGRAM ADMINISTRATOR SURVEY			
			Survey goes out Nov 1st every year
JPA Agreement			REVIEW AT LRP - CAJPA accreditation report review bylaws every 3 years (since a lot of underwriting info is in bylaws
Bylaws	UC MTG 12/15/2021	1/20/2022	REVIEW AT LRP - CAJPA accreditation report review bylaws every 3 years (since a lot of underwriting info is in bylaws
TRAVEL POLICY	1/23/2020	1/23/2020	THIS WAS NEVER PERMANENTLY ASSIGNED TO A COMMITTEE FOR A REASON, THE BOARD LIKES TO DISCUSS THIS P&P AT THE BOARD LEVEL



Item No. D.2.c
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

PROPOSED CHANGES TO ARBITRATION OF NON-COVERAGE DISPUTES POLICY AND PROCEDURE

ISSUE: The Arbitration of Non-Coverage Disputes Policy and Procedure (P&P) was adopted by the Board at the June 2022 Board Meeting and assigned to the Executive Committee (EC) as one of the P&Ps it will review on a scheduled rotation. After the adoption of the P&P, ACCEL received its CAJPA Accreditation with Excellence, which will be discussed later in the agenda on Friday's October 15, 2022 Board Meeting.

As discussed in the prior Item No. D.2.b, the EC directed Byrne Conley, ACCEL's Legal Counsel to modify section (b) Executive Committee Appeal to include language about how the Member must provide a written statement to the Program Administrators in time to appropriately take action in compliance with the Brown Act and to afford the Member time to present the issue to the EC.

RECOMMENDATION: It is recommended that the Board take action to review and approve as presented or revised or provide further direction.

Additional Consideration

In favor: ACCEL has already satisfied the CAJPA requirement for Accreditation with Excellence by adopting the P&P. The proposed changes are enhancements and clarifications to the P&P. The attached policy has suggested changes, and may be acceptable as written, or the Board may propose edits and take action to adopt as modified.

Against: If the Board decides not to adopt the proposed changes to the Policy and Procedure, ACCEL will not be at a risk of losing its CAJPA Accreditation with Excellence.

FISCAL IMPACT: No direct financial impact is expected from this item, any disputes would be more economically resolved by following an Alternative Dispute Resolution (ADR) process rather than litigation.

BACKGROUND: CAJPA has revised its requirements over the years to add additional best practices, including the subject policy regarding resolution of non-claims disputes.



In 2020, CAJPA (California Association of Joint Powers Authorities) updated its Accreditation Standards for Excellence by adding a provision for the resolution of nonclaim disputes. ACCEL was currently in the process of re-accreditation that started in January 2022. The process occurs every 3 years, the last time was 2019.

On May 17, 2022, CAJPA held its Accreditation Committee Meeting and one of the requirements it had for ACCEL to receive *Accreditation with Excellence* was to adopt a process for resolving non-claims disputes, and such a process is a best practice recommended by the Program Administrators. CAJPA said that ACCEL had 6 months from the date of the meeting to satisfy this requirement. Mark Howard, ACCEL's Vice President and the Program Administrators attended the May 2022 Accreditation Committee Meeting.

The process is very similar to the one in place for resolving coverage disputes found in the Liability Memorandum of Coverage, with the goal to establish an administrative process for review and appeal to the Board of Directors and ultimately to binding arbitration if a Member appeals the Board's decision. The ACCEL draft of the Arbitration of Non Coverage Disputes Policy and Procedure (P&P) is very similar to another pool's (NCCSIF) P&P that recently underwent the CAJPA Accreditation with Excellence process.

This item was discussed at the March 2022 Board Meeting and was assigned to the Executive Committee for final review contingent upon Byrne Conley, Legal Counsel's review. Byrne Conley reviewed the draft and indicated no material changes. The Program Administrators spoke with Jena Covey, ACCEL's President who agreed to bring this item back to the Board at the June 2022 Board Meeting instead of the Executive Committee because of timing of CAJPA's requirement to adopt within 6 months.

Byrne Conley, ACCEL's Legal Counsel has provided the attached redlined changes. In additional Byrne stated, "I was working on a similar policy document for another pool and another idea came up, that arbitration is meant for allegations of breaches of the governing documents, not to review discretionary Board decisions. So attached is a draft that adds that thought to what I sent before."

ATTACHMENT: Arbitration of Non-Coverage Disputes Policy and Procedure – Redlined Proposed Changes

ADMINISTRATIVE POLICY AND PROCEDURE

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SUBJECT: ARBITRATION OF NON-COVERAGE DISPUTES

DATE: June 16, 2022

AMENDED DATE:

REVIEWED DATE: July 6, 2022

STATEMENT

NON-COVERAGE DISPUTE DETERMINATIONS-

This Policy and Procedure applies to disputes arising out of the interpretation or application of the ACCEL Joint Powers Agreement, Bylaws, and/or Administrative Policies and Procedures, or any other dispute between a Member and ACCEL, except coverage disputes arising from the interpretation or application of the Memorandum of Coverage. When a non-coverage dispute arises between the Authority and a Member, the following procedures are to be followed:

- (a) **Request for Reconsideration.** Any Member with a non-coverage dispute with ACCEL can bring that dispute to either the Program Administrator, the President or to the Executive Committee at its discretion, in writing, citing the nature of the dispute and recommendations for resolution in favor of the Member. If the issue can be addressed by the Program Administrator without amending any ACCEL practices and procedures, and is agreed to by the Member, the Program Administrator can proceed to resolve the issue. If this does not succeed in resolving the issue, the Member is entitled to appeal to the Executive Committee and then the Board of Directors, as set forth below.
- (b) **Executive Committee Appeal.** If the dispute is to be presented to the next Executive Committee agenda, the Member shall notify the Program Administrator or the President or both of the nature of the dispute and any recommendations for resolution at least 30 days prior to the next Executive Committee meeting. Appeal requests received with less than 30 day notice will either be held for the next following meeting, or in the discretion of the Board President, can be placed on the agenda with less than 30 day notice if there is a need for prompt action and there is compliance with the Brown Act. The Member ~~can~~ will present its issue in writing with sufficient time for inclusion in the Executive Committee agenda packet, and the Member and Program Administrator may make oral presentations to the Executive Committee, subject to reasonable time constraints, or in person, or both, to and the Executive Committee ~~which~~ shall then make an initial determination as to an acceptable resolution, if possible, and with the agreement of the Member, to so direct staff. If no resolution can be agreed upon by the Executive Committee and the Member, then the dispute can be appealed by the Member to the Board of Directors. (Note: If the Member with the dispute is also represented on the Executive Committee, that Member representative shall be deemed to have a conflict and shall be excluded from any final deliberation and vote of the Executive Committee.)
- (c) **Board of Directors Appeal:** A Member's decision to appeal the Executive Committee determination on a dispute to the Board of Directors shall be submitted in writing stating the

Page 1 of 2

reasons for the appeal, within thirty (30) calendar days of the date of the Executive Committee's written notice of the dispute determination.

The appeal shall be considered by the Board of Directors at the next regular or special meeting following receipt of the written appeal; if the appeal is received too late for inclusion in the agenda packet, it can be postponed to the next following Board meeting. The Program Administrator in conjunction with the Executive Committee and the Member will have the right to submit written materials and present the dispute to the Board of Directors, subject to reasonable time constraints. (Note: The representative for the Member shall be deemed to have a conflict and shall be excluded from final deliberation and a vote of the Full Board on this matter.)

Any decision by the Board of Directors with respect to the non-coverage dispute shall not be subject to any court action. If the decision involves an exercise of discretion by the Board, the decision of the Board shall be final and not reviewable. If the Member asserts that the decision is in breach of the Joint Powers Agreement, Bylaws, and/or Administrative Policies and Procedures of the Authority, such dispute shall be subject to binding arbitration as set forth below.

- (d) **Arbitration.** However, if the Member disagrees with the decision of the Board of Directors regarding the non-coverage dispute, other than an exercise of discretion by the Board, the Member dispute may instead be submitted to binding arbitration in accordance with the procedures set forth below:

Notice of a request for binding arbitration by the Member must be submitted within thirty (30) calendar days from the date of the noticed decision by the Board of Directors.

The matter will be submitted to a mutually agreed arbitrator or panel of arbitrators for a determination. Arbitration shall be conducted pursuant to the California Arbitration Act, Code of Civil Procedure sections 1280, et seq. The arbitrator(s) shall issue a written opinion stating the basis for the award.

The course of the decision of the arbitrator is final. Both sides agree to abide by the decision of the arbitrator(s). No appeals shall be allowed from the arbitration award except those permitted under Code of Civil Procedure section 1286.2, relating to corruption, fraud, misconduct, etc.

The cost of arbitration (arbitrator fees and reporter costs, if any) shall be shared equally by the Member and ACCEL. Each side shall bear its own attorney fees.

Under no circumstances shall ACCEL be liable for consequential damages, "bad faith" damages, or any sums beyond any amounts due under the ACCEL JPA Agreement, Bylaws and any applicable policies and procedures.



www.accelpool.org

**PROGRAM
ADMINISTRATORS**

Daniel J. Howell
Conor Boughey
Marcus Beverly
(415) 403-1400

**Item No. D.3
Board of Directors &
Strategic Planning
October 12, 13 & 14, 2022**

October 12, 2022

MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Salinas
Santa Barbara
Santa Cruz
Santa Monica
Visalia

To: ACCEL's Board of Directors

From: Oles Gordeev, Treasurer

RE: Approval of Financial Items

I hereby certify that I have reviewed the items in Section D.3, Financial and Treasurer's Report. I have reviewed the attached check registers for the months of June, July, August, and September 2022, the Investment Reports for the months of June, July, and August 2022 and related materials

1. are for correct and just services or materials received,
2. that payment has not been previously made,
3. that funds are available to cover these payments, and
4. that ACCEL complies with requirements set by the Investment Policy and Procedure.

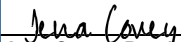
Oles Gordeev, ACCEL's Treasurer

Date

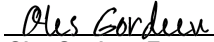
**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF June 1, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	INVOICE DESCRIPTION
	Brower Law Group				
		05/19/2022	2833	1,166.10	Anaheim v. Valenzuela
3781	Total for Brower Law Group			\$ 1,166.10	
	TOTAL			\$ 1,166.10	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 79F2228DDCE48B...

6/16/2022

DocuSigned by:

 Oles Gordeev, Treasurer
 7C368700530940...

6/16/2022

DocuSigned by:
MARK W. HOWARD
 Mark Howard, Vice President
 67F26109A3CD463...


6/16/2022


Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF June 15, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Bickmore Actuarial				
		06/07/2022	29215	3,650.00	Excess Liability Actuarial Service
3785	Total for Bickmore Actuarial Brower Law Group			\$ 3,650.00	
		06/13/2022	2899	315.00	Anaheim v. Valenzuela
3784	Total for Brower Law Group Conor Boughey			\$ 315.00	
		06/08/2022	2022 06 Boughey	235.10	Meeting Expense
3783	Total for Conor Boughey Gibbons & Conley			\$ 235.10	
		06/06/2022	22May1886	166.50	Coverage Counsel
3782	Total for Gibbons & Conley TOTAL			\$ 166.50 \$ 4,366.60	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Conley, President 6/23/2022

DocuSigned by:

 Oles Gordon, Treasurer 6/23/2022

DocuSigned by:

 Mark Howard, Vice President 6/27/2022

Sandra Blanch, Secretary


**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF July 1, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	INVOICE DESCRIPTION
	Alliant Insurance				
		07/01/2022	22/23 renewal	18,783,359.30	22/23 - renewals
3787	Total for Alliant Insurance City of - Bakersfield			\$ 18,783,359.30	
		06/20/2022	2022 06 Bakersfield	189.43	travel
3792	Total for City of - Bakersfield City of - Monterey			\$ 189.43	
		06/20/2022	22 06 Monterey	189.43	travel
3791	Total for City of - Monterey Conor Boughey			\$ 189.43	
		06/20/2022	22 06 20 Boughey	540.81	Meeting Expense
3790	Total for Conor Boughey Jena Covey			\$ 540.81	
		06/23/2022	22 06 Covey	112.90	travel
3788	Total for Jena Covey Mark Howard			\$ 112.90	
		06/22/2022	22 06 Howard	213.16	travel
3789	Total for Mark Howard PRISM			\$ 213.16	
		07/06/2022	2310040	660,765.00	City of Ontario/Excess WC 22/23
3786	Total for PRISM TOTAL			\$ 660,765.00	
				\$ 19,445,370.03	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 7/15/2022

DocuSigned by:

 Oles Gordon, Treasurer
 7/15/2022

DocuSigned by:

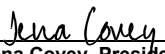
 Mark W. Howard, Vice President
 7/15/2022

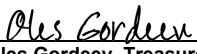
Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF July 15, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	INVOICE DESCRIPTION
	Gibbons & Conley				
		06/30/2022	22June1935	2,408.23	Coverage Counsel
3793	Total for Gibbons & Conley			\$ 2,408.23	
	TOTAL			\$ 2,408.23	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 7/22/2022

DocuSigned by:

 Oles Gordeev, Treasurer
 7/21/2022

DocuSigned by:


 Mark Howard, Vice President
 7/21/2022

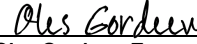
 Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF August 15, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
CAJPA					
3794	Total for CAJPA City of Burbank.	08/15/2022	2022 08 Rodriguez	\$ 300.00	CAJPA 2022 conference
3798	Total for City of Burbank. George Hills Company, Inc.	06/30/2022	2022 06 Burbank	\$ 344.86	meeting expense
3796	Total for George Hills Company, Inc. Gibbons & Conley	07/01/2022	1023389	\$ 27,112.00	Qtr - 7/1/2022 - 9/30/2022
3795	Total for Gibbons & Conley Oles Gordeev	07/08/2022	8/8/22	\$ 113.77	Coverage Counsel
3797	Total for Oles Gordeev	06/30/2022	2022 06 Gordeev	\$ 639.14	Meeting Expense
TOTAL				\$ 28,509.77	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 8/23/2022

DocuSigned by:

 Oles Gordeev, Treasurer
 8/22/2022

DocuSigned by:


 Mark Howard, Vice President
 8/25/2022

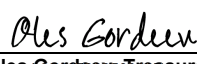
Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF September 15, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	City of Ontario.				
		09/08/2022	Reimburse	798,632.01	Reimburse Richard Donastorg
3800	Total for City of Ontario.			\$ 798,632.01	
	Gibbons & Conley				
		09/07/2022	22Aug3027	455.10	Coverage Counsel
3799	Total for Gibbons & Conley			\$ 455.10	
	TOTAL			\$ 799,087.11	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 9/20/2022

DocuSigned by:

 Oles Gordon, Treasurer
 9/20/2022

DocuSigned by:
MARK W. HOWARD
 Mark Howard, Vice President
 9/20/2022

Sandra Blanch, Secretary



Item No. D.3.b.1
Board of Directors &
Strategic Planning
October 12, 13 & 14, 2022

ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

JUNE 1, 2022 THROUGH JUNE 30, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alex Bazan
(503) 464-3685

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.47
Average Coupon	1.84%
Average Purchase YTM	1.86%
Average Market YTM	3.17%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.76 yrs
Average Life	2.58 yrs

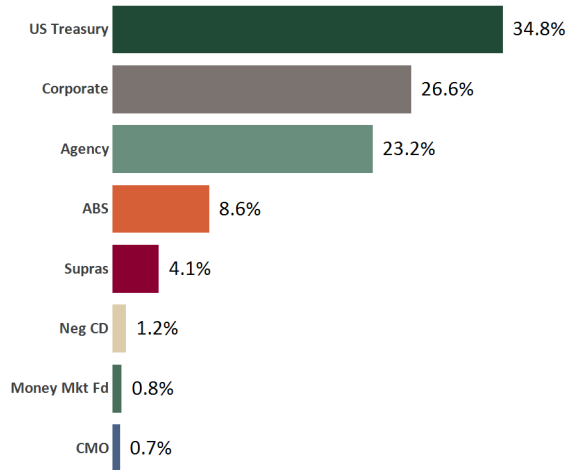
ACCOUNT SUMMARY

	Beg. Values as of 5/31/22	End Values as of 6/30/22
Market Value	40,750,168	40,512,004
Accrued Interest	164,689	179,534
Total Market Value	40,914,857	40,691,538
Income Earned	53,725	62,542
Cont/WD		
Par	41,923,997	42,054,477
Book Value	41,908,326	41,952,358
Cost Value	41,992,887	42,036,817

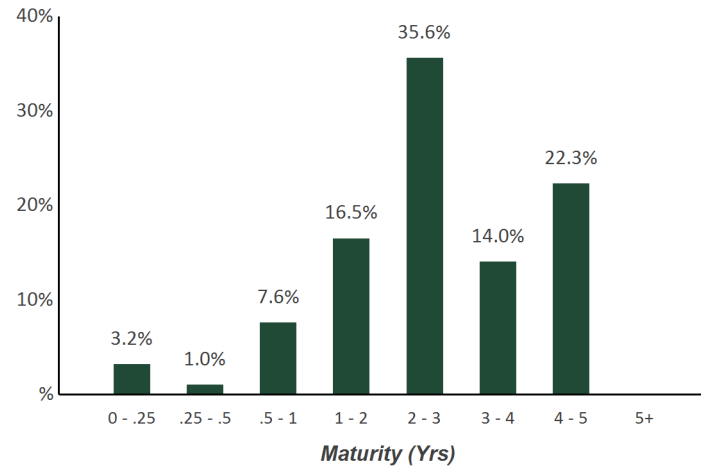
TOP ISSUERS

Government of United States	34.8%
Federal National Mortgage Assoc	10.3%
Federal Home Loan Bank	7.3%
Federal Home Loan Mortgage Corp	5.0%
Inter-American Dev Bank	2.3%
Intl Bank Recon and Development	1.8%
Hyundai Auto Receivables	1.6%
Bank of America Corp	1.5%
Total	64.6%

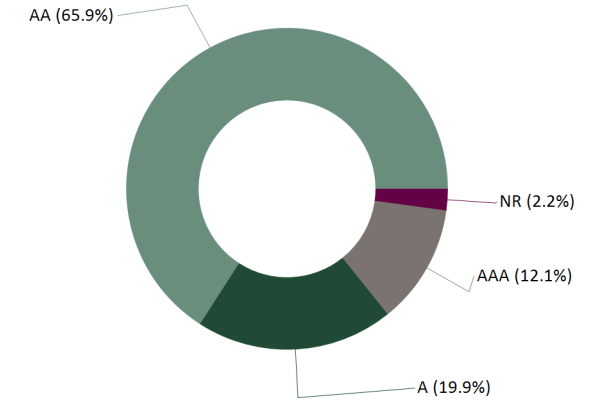
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of June 30, 2022



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	<p>Issued by an entity that meets all of the following conditions in either (a) or (b):</p> <p>a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations.</p> <p>b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.</p> <p>25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer</p>	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	<p>Invest in securities as authorized under CGC and meet either of the following criteria:</p> <p>(i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million;</p> <p>20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.</p>	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	<p>Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;</p>	<i>Complies</i>
Downgrade	<p>If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board</p>	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of June 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	152,221.68	06/17/2020 0.68%	155,729.91 153,904.45	99.56 2.91%	151,553.88 112.31	0.37% (2,350.57)	Aaa / AAA NR	1.88 0.35
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	101,276.00	10/16/2019 1.94%	101,270.66 101,273.70	99.70 2.98%	100,973.69 86.87	0.25% (300.01)	Aaa / AAA NR	2.04 0.29
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	104,041.19	07/21/2020 0.44%	104,033.19 104,036.84	98.63 3.28%	102,619.57 20.35	0.25% (1,417.27)	Aaa / AAA NR	2.30 0.48
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	137,794.80	09/22/2020 0.38%	137,774.56 137,785.87	98.19 3.38%	135,299.34 18.41	0.33% (2,486.53)	NR / AAA AAA	2.30 0.60
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	15,547.37	07/14/2020 0.52%	15,544.99 15,546.32	98.35 3.33%	15,291.10 3.52	0.04% (255.22)	Aaa / NR AAA	2.38 0.58
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	155,000.00	06/22/2021 0.40%	154,988.30 154,992.92	96.81 3.55%	150,059.07 27.56	0.37% (4,933.85)	NR / AAA AAA	2.38 1.02
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100,000.00	09/08/2021 0.34%	99,989.68 99,993.27	97.07 3.49%	97,069.30 5.50	0.24% (2,923.97)	Aaa / NR AAA	2.49 0.93
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,998.45	97.35 3.70%	209,294.55 124.82	0.51% (5,703.90)	Aaa / NR AAA	2.72 1.50
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	105,000.00	01/11/2022 1.11%	104,984.30 104,987.51	96.55 3.84%	101,376.98 19.25	0.25% (3,610.53)	NR / AAA AAA	2.74 1.27
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	75,000.00	02/02/2021 0.27%	74,986.08 74,992.33	97.65 3.47%	73,235.93 8.67	0.18% (1,756.40)	Aaa / NR AAA	2.88 0.73
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,982.91	99.49 3.74%	174,106.28 182.88	0.43% (876.63)	NR / AAA AAA	2.98 1.71
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	115,000.00	03/02/2021 0.37%	114,977.90 114,985.93	96.15 3.93%	110,573.42 18.40	0.27% (4,412.51)	Aaa / NR AAA	3.21 1.08
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	140,000.00	04/20/2021 0.38%	139,985.27 139,990.95	96.59 3.80%	135,224.88 23.64	0.33% (4,766.07)	NR / AAA AAA	3.21 1.00



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	285,000.00	07/20/2021 0.39%	284,937.10 284,955.67	96.00 3.62%	273,600.29 48.13	0.67% (11,355.38)	NR / AAA AAA	3.55 1.25
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,981.96	95.37 3.78%	100,141.97 25.67	0.25% (4,839.99)	Aaa / NR AAA	3.56 1.62
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	135,000.00	07/13/2021 0.52%	134,987.96 134,991.08	94.89 3.90%	128,105.96 31.20	0.31% (6,885.12)	Aaa / NR AAA	3.71 1.53
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,986.54	95.56 3.57%	71,666.40 24.67	0.18% (3,320.14)	NR / AAA AAA	3.88 1.59
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,977.21	96.81 3.55%	164,571.56 142.04	0.40% (5,405.65)	Aaa / AAA NR	3.88 1.94
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,992.75	98.96 4.46%	143,489.83 77.58	0.35% (1,502.92)	Aaa / AAA NR	4.16 0.85
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,997.16	98.78 3.57%	128,419.87 169.29	0.32% (1,577.29)	Aaa / AAA NR	4.21 1.95
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.38	94.95 4.17%	75,956.16 22.67	0.19% (4,042.22)	Aaa / AAA NR	4.22 1.47
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,969.60	97.45 3.74%	146,179.35 154.67	0.36% (3,790.25)	Aaa / NR AAA	4.22 1.82
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,994.40	96.92 3.83%	155,072.16 157.87	0.38% (4,922.24)	NR / AAA AAA	4.30 1.95
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,994.74	95.68 4.09%	66,973.90 36.75	0.16% (3,020.84)	NR / AAA AAA	4.38 1.55
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,977.49	99.09 3.60%	113,958.45 148.54	0.28% (1,019.04)	Aaa / AAA NR	4.64 1.90
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,919.95	99.89 3.46%	374,569.13 565.00	0.92% (350.82)	NR / AAA AAA	4.88 2.68
Total ABS		3,585,881.04	1.60%	3,588,940.34 3,587,208.38	3.63%	3,499,383.02 2,256.26	8.61% (87,825.36)	Aaa / AAA AAA	3.47 1.44



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	03/28/2018 2.70%	492,735.00 499,164.75	99.94 2.48%	499,710.00 5,343.75	1.24% 545.25	Aaa / AA+ AAA	0.56 0.54
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	350,000.00	07/16/2018 2.88%	347,963.00 349,600.08	99.74 3.03%	349,072.50 320.83	0.86% (527.58)	Aaa / AA+ AAA	0.97 0.95
3135G05G4	FNMA Note 0.25% Due 7/10/2023	350,000.00	07/08/2020 0.32%	349,247.50 349,742.98	97.35 2.88%	340,731.65 415.63	0.84% (9,011.33)	Aaa / AA+ AAA	1.03 1.01
313383YJ4	FHLB Note 3.375% Due 9/8/2023	500,000.00	Various 3.04%	507,370.00 501,821.08	100.51 2.93%	502,558.50 5,296.88	1.25% 737.42	Aaa / AA+ NR	1.19 1.15
3130A0F70	FHLB Note 3.375% Due 12/8/2023	500,000.00	Various 2.73%	514,646.25 504,277.16	100.57 2.97%	502,839.00 1,078.12	1.24% (1,438.16)	Aaa / AA+ AAA	1.44 1.39
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,503.78	99.36 2.91%	397,424.40 4,055.56	0.99% (2,079.38)	Aaa / AA+ AAA	1.60 1.54
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 508,444.08	99.72 3.02%	498,605.50 678.82	1.23% (9,838.58)	Aaa / AA+ NR	1.96 1.88
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 502,018.79	97.97 2.87%	489,853.00 3,982.64	1.21% (12,165.79)	Aaa / AA+ AAA	2.07 2.00
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 512,815.18	99.67 3.03%	498,368.00 4,312.50	1.24% (14,447.18)	Aaa / AA+ AAA	2.21 2.10
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 398,455.34	97.00 2.99%	387,983.60 1,372.22	0.96% (10,471.74)	Aaa / AA+ AAA	2.30 2.22
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 620,385.91	96.64 3.02%	594,319.40 4,830.31	1.47% (26,066.51)	Aaa / AA+ AAA	2.53 2.42
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 624,236.26	96.21 3.02%	596,478.44 3,590.84	1.47% (27,757.82)	Aaa / AA+ AAA	2.62 2.52
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 618,797.47	98.15 3.09%	588,922.20 4,235.42	1.46% (29,875.27)	Aaa / AA+ AAA	2.71 2.58
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,695.17	93.34 3.01%	373,370.80 427.78	0.92% (26,324.37)	Aaa / AA+ AAA	2.79 2.73
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,687.14	93.60 3.02%	252,710.01 323.44	0.62% (16,977.13)	Aaa / AA+ AAA	2.81 2.75
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,158.87	92.85 3.04%	636,029.35 133.19	1.56% (48,129.52)	Aaa / AA+ AAA	2.97 2.90



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AGENCY									
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 363,887.85	92.34 3.02%	337,032.24 608.33	0.83% (26,855.61)	Aaa / AA+ AAA	3.06 2.99
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,301.90	91.94 3.08%	528,638.90 754.69	1.30% (44,663.00)	Aaa / AA+ AAA	3.16 3.08
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 528,967.95	91.79 3.06%	486,510.85 541.04	1.20% (42,457.10)	Aaa / AA+ AAA	3.24 3.16
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 568,627.27	91.91 3.06%	523,888.71 427.50	1.29% (44,738.56)	Aaa / AA+ AAA	3.36 3.28
Total Agency		9,730,000.00	1.42%	9,834,660.59 9,777,589.01	2.98%	9,385,047.05 42,729.49	23.17% (392,541.96)	Aaa / AA+ AAA	2.26 2.19
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 289,495.36	99.53 3.32%	273,711.08 726.69	0.67% (15,784.28)	Aaa / AAA AAA	2.32 2.11
Total CMO		275,000.00	0.72%	295,818.36 289,495.36	3.32%	273,711.08 726.69	0.67% (15,784.28)	Aaa / AAA AAA	2.32 2.11
CORPORATE									
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	165,000.00	10/26/2018 3.41%	160,762.80 164,181.13	99.65 3.20%	164,425.47 551.83	0.41% 244.34	A1 / A+ A+	0.88 0.86
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 6/8/2023	500,000.00	Various 3.53%	499,327.50 499,873.84	100.01 3.49%	500,040.50 1,118.06	1.23% 166.66	A2 / A A+	0.94 0.91
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	305,000.00	Various 3.41%	304,920.75 304,984.37	100.31 3.06%	305,931.78 144.02	0.75% 947.41	Aa2 / AA AA	0.99 0.89
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	275,000.00	08/24/2018 3.42%	275,420.75 275,094.43	100.30 3.17%	275,828.85 3,689.58	0.69% 734.42	A1 / A AA-	1.12 1.07
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 452,253.37	100.07 3.50%	450,311.85 6,656.25	1.12% (1,941.52)	A2 / A A	1.59 1.43
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	445,000.00	03/06/2019 3.38%	447,322.90 445,780.67	99.71 3.55%	443,699.71 5,090.31	1.10% (2,080.96)	A2 / A- AA-	1.68 1.60



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CORPORATE									
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,626.05	99.37 3.20%	298,096.80 1,187.50	0.74% (2,529.25)	Aaa / AA+ NR	1.87 1.79
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,768.67	95.16 3.14%	242,650.10 156.19	0.60% (12,118.57)	A1 / AA AA-	1.87 1.83
02665WC22	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,413.83	97.77 3.57%	342,206.90 93.34	0.84% (7,206.93)	A3 / A- A	1.99 1.92
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,977.53	94.71 3.33%	61,562.41 187.33	0.15% (3,415.12)	A2 / A+ NR	2.04 1.99
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.35%	526,435.00 507,276.21	99.67 3.67%	498,365.50 8,332.31	1.25% (8,910.71)	A2 / A- AA-	2.07 1.93
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 196,366.16	94.97 3.59%	189,942.60 1,400.00	0.47% (6,423.56)	A3 / A- A	2.54 2.43
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,465.87	96.14 3.64%	471,097.76 4,464.44	1.17% (18,368.11)	A1 / AA- AA-	2.56 2.44
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 424,637.16	98.33 3.80%	393,306.40 3,710.00	0.98% (31,330.76)	A3 / A A	2.71 2.54
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 397,080.88	98.51 3.57%	369,408.75 3,179.00	0.92% (27,672.13)	Aa2 / AA- NR	2.72 2.56
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 397,563.38	94.88 3.77%	370,046.43 1,202.50	0.91% (27,516.95)	A2 / A- AA-	2.84 2.71
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,757.36	99.83 3.46%	199,664.60 906.67	0.49% (92.76)	A2 / A A	2.87 2.70
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 605,865.44	99.58 3.60%	572,580.98 2,259.27	1.41% (33,284.46)	A2 / A NR	2.89 2.72
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,697.65	92.60 3.83%	439,870.43 318.64	1.08% (35,827.22)	A1 / A AA-	2.95 2.85
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,148.06	99.64 3.58%	508,171.14 2,785.88	1.26% 23.08	A2 / A- A	2.96 2.77



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CORPORATE									
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	94.48 3.82%	99,207.15 733.32	0.25% (5,792.85)	A1 / A AA-	3.61 3.40
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 396,261.24	90.77 3.73%	363,060.80 587.78	0.89% (33,200.44)	A3 / A+ A	3.88 3.72
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,881.37	90.43 3.74%	307,446.70 138.13	0.76% (32,434.67)	A1 / A+ A+	3.97 3.81
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 2.88%	189,934.00 190,721.61	90.83 4.18%	181,654.20 87.93	0.45% (9,067.41)	A2 / A- AA-	3.97 3.79
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 189,626.18	88.70 4.21%	177,406.20 736.11	0.44% (12,219.98)	A2 / A- AA-	4.21 4.00
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,872.56	91.05 3.34%	72,843.76 242.67	0.18% (7,028.80)	Aa2 / AA AA	4.22 4.05
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,179.63	90.59 4.26%	362,345.21 3,661.66	0.90% (34,834.42)	A1 / A AA-	4.54 4.22
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,712.85	92.89 3.66%	171,852.98 1,573.27	0.43% (12,859.87)	A2 / A A	4.55 4.24
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,939.46	93.40 4.01%	56,037.06 481.83	0.14% (3,902.40)	A2 / A A	4.68 4.31
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 425,679.36	93.84 3.80%	422,261.10 3,348.75	1.05% (3,418.26)	A2 / A A	4.69 4.34
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,938.33	94.59 3.56%	326,342.75 2,336.42	0.81% (18,595.58)	Aa2 / AA A+	4.71 4.37
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 392,898.93	97.61 3.76%	390,455.60 3,768.89	0.97% (2,443.33)	Aa3 / AA- NR	4.71 4.28
023135CF1	Amazon.com Inc Callable Note Cont 03/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,583.01	98.22 3.71%	245,559.00 1,787.50	0.61% (4,024.01)	A1 / AA AA-	4.79 4.35



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CORPORATE									
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.21%	491,295.70 491,414.05	88.87 4.32%	488,800.40 1,387.24	1.20% (2,613.65)	A1 / A- A	4.85 4.55
Total Corporate		11,190,000.00	2.43%	11,225,490.40 11,161,520.64	3.66%	10,762,481.87 68,304.62	26.62% (399,038.77)	A1 / A A+	2.95 2.77
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	333,595.85	Various 0.97%	333,595.85 333,595.85	1.00 0.97%	333,595.85 0.00	0.82% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		333,595.85	0.97%	333,595.85 333,595.85	0.97%	333,595.85 0.00	0.82% 0.00	Aaa / AAA AAA	0.00 0.00
NEGOTIABLE CD									
06417MRR8	Bank of Nova Scotia Houston Yankee CD 0.2% Due 9/23/2022	500,000.00	05/13/2022 1.60%	497,425.36 498,373.91	99.55 2.11%	497,756.00 769.44	1.23% (617.91)	P-1 / A-1 F-1+	0.23 0.23
Total Negotiable CD		500,000.00	1.60%	497,425.36 498,373.91	2.11%	497,756.00 769.44	1.23% (617.91)	Aaa / AA AAA	0.23 0.23
SUPRANATIONAL									
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	450,000.00	11/28/2017 2.18%	441,301.50 449,626.99	99.93 2.07%	449,699.40 2,340.63	1.11% 72.41	Aaa / AAA AAA	0.21 0.20
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,722.11	94.58 3.03%	477,608.80 687.36	1.18% (27,113.31)	Aaa / AAA NR	2.24 2.18
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,271.55	93.41 3.09%	312,919.48 401.30	0.77% (21,352.07)	Aaa / AAA NR	2.81 2.74
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,642.85	91.80 3.11%	436,031.95 415.63	1.07% (38,610.90)	Aaa / AAA AAA	3.33 3.25
Total Supranational		1,765,000.00	0.98%	1,754,094.60 1,763,263.50	2.80%	1,676,259.63 3,844.92	4.13% (87,003.87)	Aaa / AAA AAA	2.08 2.03



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US TREASURY									
912828L57	US Treasury Note 1.75% Due 9/30/2022	400,000.00	Various 2.10%	393,612.85 399,669.58	99.98 1.81%	399,936.80 1,759.56	0.99% 267.22	Aaa / AA+ AAA	0.25 0.25
9128284D9	US Treasury Note 2.5% Due 3/31/2023	750,000.00	Various 2.77%	740,824.22 748,610.31	99.78 2.80%	748,329.75 4,713.11	1.85% (280.56)	Aaa / AA+ AAA	0.75 0.73
912828R69	US Treasury Note 1.625% Due 5/31/2023	500,000.00	05/30/2018 2.67%	475,722.66 495,559.35	98.85 2.91%	494,238.50 688.18	1.22% (1,320.85)	Aaa / AA+ AAA	0.92 0.90
912828U57	US Treasury Note 2.125% Due 11/30/2023	500,000.00	Various 2.54%	490,600.27 497,252.87	98.91 2.91%	494,570.50 899.93	1.22% (2,682.37)	Aaa / AA+ AAA	1.42 1.38
912828V80	US Treasury Note 2.25% Due 1/31/2024	750,000.00	Various 2.25%	749,929.68 749,975.71	98.94 2.94%	742,031.25 7,039.02	1.84% (7,944.46)	Aaa / AA+ AAA	1.59 1.53
91282CEA5	US Treasury Note 1.5% Due 2/29/2024	500,000.00	02/25/2022 1.61%	498,945.31 499,122.77	97.71 2.91%	488,574.00 2,506.79	1.21% (10,548.77)	Aaa / AA+ AAA	1.67 1.62
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 505,239.84	99.18 2.95%	495,918.00 1,596.47	1.22% (9,321.84)	Aaa / AA+ AAA	1.88 1.81
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.43%	651,962.67 651,067.75	96.82 2.97%	629,357.30 2,450.82	1.55% (21,710.45)	Aaa / AA+ AAA	2.25 2.18
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 655,455.29	98.02 2.98%	637,126.75 1,169.91	1.57% (18,328.54)	Aaa / AA+ AAA	2.42 2.33
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.05%	787,519.53 788,721.18	96.21 3.01%	769,718.40 4,508.29	1.90% (19,002.78)	Aaa / AA+ AAA	2.63 2.53
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 392,195.85	97.52 2.99%	390,062.40 3,005.52	0.97% (2,133.45)	Aaa / AA+ AAA	2.63 2.51
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	100,000.00	03/19/2020 0.72%	101,984.38 101,069.10	95.27 2.98%	95,273.40 376.02	0.24% (5,795.70)	Aaa / AA+ AAA	2.67 2.59
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,174,531.54	96.78 3.00%	1,161,374.40 6,163.04	2.87% (13,157.14)	Aaa / AA+ AAA	2.71 2.60
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,895.56	91.44 3.03%	502,927.70 174.69	1.24% (46,967.86)	Aaa / AA+ AAA	3.42 3.35
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,783.26	91.25 3.03%	296,549.83 3.31	0.73% (28,233.43)	Aaa / AA+ AAA	3.51 3.43
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 695,797.43	91.96 3.03%	643,753.60 1,319.67	1.59% (52,043.83)	Aaa / AA+ AAA	3.75 3.64



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US TREASURY									
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,270.80	90.81 3.03%	317,843.75 912.47	0.78% (29,427.05)	Aaa / AA+ AAA	4.09 3.97
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,091,568.08	91.15 3.02%	1,002,675.30 2,757.48	2.47% (88,892.78)	Aaa / AA+ AAA	4.17 4.04
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 894,455.61	92.31 3.03%	830,777.40 1,705.84	2.05% (63,678.21)	Aaa / AA+ AAA	4.34 4.17
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,171,122.86	93.50 3.03%	1,122,046.80 7,508.28	2.78% (49,076.06)	Aaa / AA+ AAA	4.59 4.35
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 635,102.97	97.71 3.02%	635,120.85 4,084.70	1.57% 17.88	Aaa / AA+ AAA	4.75 4.41
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	1,200,000.00	Various 3.25%	1,172,558.60 1,172,843.71	98.80 3.01%	1,185,562.80 5,559.79	2.93% 12,719.09	Aaa / AA+ AAA	4.84 4.48
Total US Treasury		14,675,000.00	1.95%	14,506,791.03 14,541,311.42	2.95%	14,083,769.48 60,902.89	34.76% (457,541.94)	Aaa / AA+ AAA	3.01 2.87
TOTAL PORTFOLIO		42,054,476.89	1.86%	42,036,816.53 41,952,358.07	3.17%	40,512,003.98 179,534.31	100.00% (1,440,354.09)	Aa1 / AA AAA	2.76 2.47
TOTAL MARKET VALUE PLUS ACCRUED						40,691,538.29			

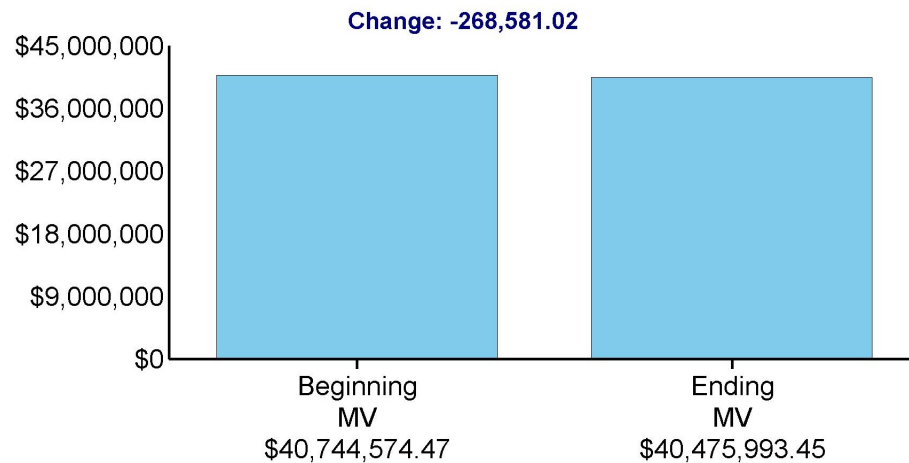


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 28
June 1, 2022 to June 30, 2022

MARKET VALUE SUMMARY

	Current Period 06/01/22 to 06/30/22
Beginning Market Value	\$40,744,574.47
Taxable Interest	47,998.45
Fees and Expenses	-3,664.62
Long Term Gains/Losses	-404.00
Change in Investment Value	-312,510.85
Ending Market Value	\$40,475,993.45





Item No. D.3.b.2
Board of Directors &
Strategic Planning
October 12, 13 & 14, 2022

ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

JULY 1, 2022 THROUGH JULY 31, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alex Bazan
(503) 464-3685

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.41
Average Coupon	1.85%
Average Purchase YTM	1.88%
Average Market YTM	3.04%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.69 yrs
Average Life	2.51 yrs

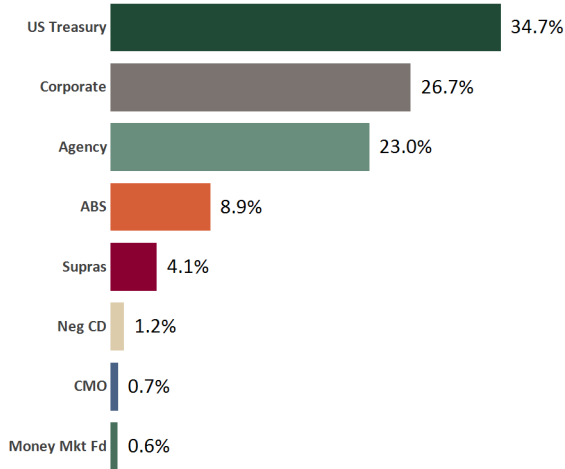
ACCOUNT SUMMARY

	Beg. Values as of 6/30/22	End Values as of 7/31/22
Market Value	40,512,004	40,841,128
Accrued Interest	179,534	181,460
Total Market Value	40,691,538	41,022,587
Income Earned	62,542	65,458
Cont/WD		
Par	42,054,477	42,113,951
Book Value	41,952,358	42,012,226
Cost Value	42,036,817	42,095,887

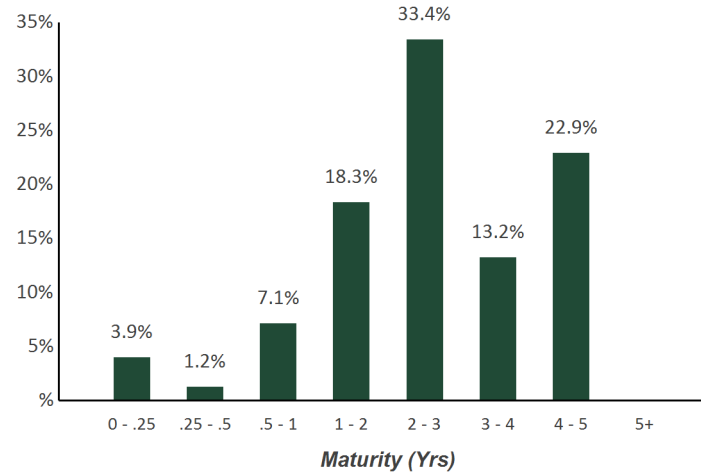
TOP ISSUERS

Government of United States	34.7%
Federal National Mortgage Assoc	10.2%
Federal Home Loan Bank	7.3%
Federal Home Loan Mortgage Corp	5.0%
Inter-American Dev Bank	2.3%
Intl Bank Recon and Development	1.8%
Hyundai Auto Receivables	1.6%
Bank of America Corp	1.5%
Total	64.5%

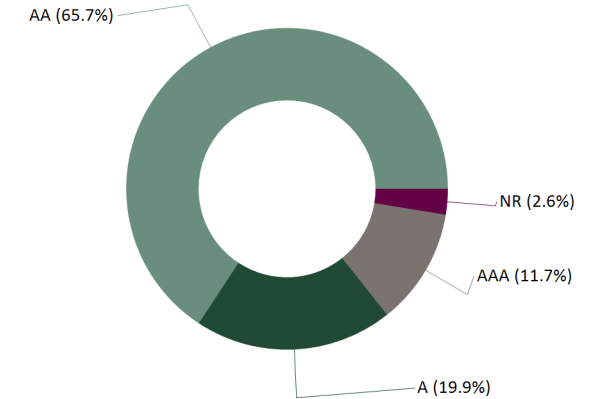
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of July 31, 2022



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	<p>Issued by an entity that meets all of the following conditions in either (a) or (b):</p> <p>a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations.</p> <p>b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.</p> <p>25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer</p>	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	<p>Invest in securities as authorized under CGC and meet either of the following criteria:</p> <p>(i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million;</p> <p>20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.</p>	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	<p>Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;</p>	<i>Complies</i>
Downgrade	<p>If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board</p>	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of July 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	135,307.92	06/17/2020 0.68%	138,426.34 136,735.92	99.44 3.37%	134,543.43 99.83	0.33% (2,192.49)	Aaa / AAA NR	1.79 0.33
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	88,545.63	10/16/2019 1.94%	88,540.96 88,543.70	99.57 3.54%	88,162.85 75.95	0.22% (380.85)	Aaa / AAA NR	1.96 0.27
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	95,577.07	07/21/2020 0.44%	95,569.72 95,573.23	98.50 3.60%	94,140.63 18.69	0.23% (1,432.60)	Aaa / AAA NR	2.21 0.47
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	127,954.04	09/22/2020 0.38%	127,935.25 127,946.26	98.09 3.63%	125,507.17 17.10	0.31% (2,439.09)	NR / AAA AAA	2.22 0.59
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	14,613.87	07/14/2020 0.52%	14,611.63 14,612.93	98.29 3.61%	14,363.93 3.31	0.04% (249.00)	Aaa / NR AAA	2.30 0.55
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	155,000.00	06/22/2021 0.40%	154,988.30 154,993.31	97.01 3.54%	150,361.78 27.56	0.37% (4,631.53)	NR / AAA AAA	2.30 0.96
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100,000.00	09/08/2021 0.34%	99,989.68 99,993.65	97.27 3.53%	97,269.20 5.50	0.24% (2,724.45)	Aaa / NR AAA	2.41 0.86
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,998.52	97.73 3.51%	210,124.02 124.82	0.51% (4,874.50)	Aaa / NR AAA	2.64 1.42
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	105,000.00	01/11/2022 1.11%	104,984.30 104,988.13	97.10 3.53%	101,957.10 19.25	0.25% (3,031.03)	NR / AAA AAA	2.65 1.20
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	72,193.68	02/02/2021 0.27%	72,180.28 72,186.67	97.67 3.60%	70,513.95 8.34	0.17% (1,672.72)	Aaa / NR AAA	2.79 0.70
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,983.62	99.84 3.54%	174,718.25 182.88	0.43% (265.37)	NR / AAA AAA	2.89 1.64
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	115,000.00	03/02/2021 0.37%	114,977.90 114,986.45	96.44 3.84%	110,910.72 18.40	0.27% (4,075.73)	Aaa / NR AAA	3.13 1.03
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	140,000.00	04/20/2021 0.38%	139,985.27 139,991.36	97.04 3.53%	135,849.42 23.64	0.33% (4,141.94)	NR / AAA AAA	3.13 0.95



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	285,000.00	07/20/2021 0.39%	284,937.10 284,957.37	96.12 3.67%	273,935.45 48.13	0.67% (11,021.92)	NR / AAA AAA	3.46 1.19
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,982.54	95.78 3.60%	100,568.27 25.67	0.25% (4,414.27)	Aaa / NR AAA	3.48 1.57
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	135,000.00	07/13/2021 0.52%	134,987.96 134,991.36	95.08 3.98%	128,351.39 31.20	0.31% (6,639.97)	Aaa / NR AAA	3.63 1.44
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,986.98	95.73 3.56%	71,795.48 24.67	0.18% (3,191.50)	NR / AAA AAA	3.79 1.53
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,977.88	96.97 3.49%	164,856.99 142.04	0.40% (5,120.89)	Aaa / AAA NR	3.79 1.91
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,992.96	99.73 3.57%	144,614.88 77.58	0.35% (378.08)	Aaa / AAA NR	4.07 0.78
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,997.24	98.86 3.81%	128,517.22 169.29	0.31% (1,480.02)	Aaa / AAA NR	4.13 1.32
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.43	95.41 3.85%	76,330.00 22.67	0.19% (3,668.43)	Aaa / AAA NR	4.13 1.47
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,970.40	97.60 3.57%	146,396.55 154.67	0.36% (3,573.85)	Aaa / NR AAA	4.13 1.95
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,994.56	97.27 3.70%	155,636.64 157.87	0.38% (4,357.92)	NR / AAA AAA	4.21 1.87
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,994.89	96.37 4.17%	67,461.94 36.75	0.16% (2,532.95)	NR / AAA AAA	4.30 1.26
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,978.08	99.27 3.49%	114,160.96 148.54	0.28% (817.12)	Aaa / AAA NR	4.55 1.97
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	180,000.00	07/12/2022 3.77%	179,982.81 179,982.97	100.41 3.59%	180,737.28 205.70	0.44% 754.31	Aaa / NR AAA	4.55 2.33
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,922.32	100.49 3.23%	376,828.50 565.00	0.92% 1,906.18	NR / AAA AAA	4.80 2.62



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total ABS		3,714,192.21	1.72%	3,716,847.94 3,715,261.73	3.58%	3,638,614.00 2,435.05	8.88% (76,647.73)	Aaa / AAA AAA	3.47 1.43
AGENCY									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	03/28/2018 2.70%	492,735.00 499,292.93	99.73 2.97%	498,635.50 395.83	1.22% (657.43)	Aaa / AA+ AAA	0.47 0.46
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	350,000.00	07/16/2018 2.88%	347,963.00 349,635.20	99.67 3.13%	348,857.60 1,122.92	0.85% (777.60)	Aaa / AA+ AAA	0.88 0.86
3135G05G4	FNMA Note 0.25% Due 7/10/2023	350,000.00	07/08/2020 0.32%	349,247.50 349,764.29	97.41 3.06%	340,929.05 51.04	0.83% (8,835.24)	Aaa / AA+ AAA	0.94 0.93
313383YJ4	FHLB Note 3.375% Due 9/8/2023	500,000.00	Various 3.04%	507,370.00 501,691.01	100.41 2.99%	502,063.00 6,703.12	1.24% 371.99	Aaa / AA+ NR	1.11 1.06
3130A0F70	FHLB Note 3.375% Due 12/8/2023	500,000.00	Various 2.73%	514,646.25 504,024.61	100.49 3.00%	502,428.51 2,484.37	1.23% (1,596.10)	Aaa / AA+ AAA	1.36 1.31
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,530.12	99.45 2.88%	397,786.80 4,888.89	0.98% (1,743.32)	Aaa / AA+ AAA	1.52 1.45
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 508,077.46	99.84 2.96%	499,201.50 1,876.73	1.22% (8,875.96)	Aaa / AA+ NR	1.87 1.80
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 501,936.01	97.87 2.96%	489,331.00 128.47	1.19% (12,605.01)	Aaa / AA+ AAA	1.99 1.93
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 512,321.68	99.78 2.98%	498,887.50 5,510.42	1.23% (13,434.18)	Aaa / AA+ AAA	2.12 2.02
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 398,512.55	97.11 2.99%	388,446.00 1,913.89	0.95% (10,066.55)	Aaa / AA+ AAA	2.21 2.13
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 620,204.63	96.92 2.95%	596,056.77 666.25	1.45% (24,147.86)	Aaa / AA+ AAA	2.44 2.36
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 624,099.03	96.64 2.89%	599,161.18 4,365.84	1.47% (24,937.85)	Aaa / AA+ AAA	2.54 2.44
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 618,207.07	98.46 2.99%	590,770.20 5,422.92	1.45% (27,436.87)	Aaa / AA+ AAA	2.62 2.49
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,704.46	93.95 2.84%	375,781.20 594.44	0.92% (23,923.26)	Aaa / AA+ AAA	2.71 2.65
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,696.59	94.08 2.90%	254,004.12 464.06	0.62% (15,692.47)	Aaa / AA+ AAA	2.73 2.66



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,182.97	93.49 2.87%	640,374.99 418.61	1.56% (43,807.98)	Aaa / AA+ AAA	2.88 2.82
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 363,918.75	92.92 2.88%	339,154.35 38.02	0.83% (24,764.40)	Aaa / AA+ AAA	2.98 2.92
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,347.63	92.67 2.89%	532,851.35 934.38	1.30% (40,496.28)	Aaa / AA+ AAA	3.07 3.00
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 528,995.07	92.57 2.86%	490,615.70 706.67	1.20% (38,379.37)	Aaa / AA+ AAA	3.15 3.08
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 568,662.01	92.65 2.87%	528,096.45 665.00	1.29% (40,565.56)	Aaa / AA+ AAA	3.27 3.19
Total Agency		9,730,000.00	1.42%	9,834,660.59 9,775,804.07	2.94%	9,413,432.77 39,351.87	23.04% (362,371.30)	Aaa / AA+ AAA	2.18 2.11
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 288,949.36	99.77 3.20%	274,360.08 726.69	0.67% (14,589.28)	Aaa / AAA AAA	2.24 2.04
Total CMO		275,000.00	0.72%	295,818.36 288,949.36	3.20%	274,360.08 726.69	0.67% (14,589.28)	Aaa / AAA AAA	2.24 2.04
CORPORATE									
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	165,000.00	10/26/2018 3.41%	160,762.80 164,260.21	99.85 2.98%	164,759.76 936.83	0.40% 499.55	A1 / A+ A+	0.80 0.78
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 6/8/2023	500,000.00	Various 3.53%	499,327.50 499,885.28	100.27 3.14%	501,329.00 2,576.38	1.23% 1,443.72	A2 / A A+	0.85 0.76
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	305,000.00	Various 3.41%	304,920.75 304,985.71	100.25 3.08%	305,758.23 1,008.19	0.75% 772.52	Aa2 / AA AA	0.90 0.80
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	275,000.00	08/24/2018 3.42%	275,420.75 275,087.22	100.20 3.25%	275,540.10 4,480.21	0.68% 452.88	A1 / A AA-	1.03 0.99
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 452,126.13	100.48 3.19%	452,174.40 7,987.50	1.12% 48.27	A2 / A A	1.51 1.35



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	445,000.00	03/06/2019 3.41%	447,322.90 445,344.13	99.82 3.47%	444,215.47 6,406.76	1.10% (1,128.66)	A2 / A- AA-	1.60 1.52
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,594.70	99.57 3.10%	298,718.40 1,900.00	0.73% (1,876.30)	Aaa / AA+ NR	1.78 1.71
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,779.20	95.80 2.89%	244,277.25 251.81	0.60% (10,501.95)	A1 / AA AA-	1.78 1.75
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,438.82	98.27 3.34%	343,945.35 793.34	0.84% (5,493.47)	A3 / A- A	1.91 1.84
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,978.46	95.58 2.97%	62,127.91 18.06	0.15% (2,850.55)	A2 / A+ NR	1.96 1.92
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.35%	526,435.00 506,693.36	99.79 3.59%	498,970.00 421.89	1.22% (7,723.36)	A2 / A- AA-	1.98 1.89
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 196,487.68	95.84 3.28%	191,677.60 150.00	0.47% (4,810.08)	A3 / A- A	2.46 2.37
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,483.58	96.86 3.39%	474,593.91 279.03	1.16% (14,889.67)	A1 / AA- AA-	2.48 2.38
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 423,864.14	99.54 3.34%	398,140.80 4,760.00	0.98% (25,723.34)	A3 / A A	2.62 2.47
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 396,370.81	99.57 3.16%	373,401.38 4,114.00	0.92% (22,969.43)	Aa2 / AA- NR	2.64 2.49
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 397,336.85	95.61 3.54%	372,874.71 1,803.75	0.91% (24,462.14)	A2 / A- AA-	2.75 2.63
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,764.54	100.46 3.23%	200,917.00 1,473.33	0.49% 1,152.46	A2 / A A	2.79 2.62
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 604,957.64	100.57 3.23%	578,293.03 3,912.39	1.42% (26,664.61)	A2 / A NR	2.81 2.64
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,677.54	93.34 3.63%	443,343.63 773.86	1.08% (32,333.91)	A1 / A AA-	2.86 2.76



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,201.22	100.10 3.41%	510,524.28 4,252.13	1.25% 2,323.06	A2 / A- A	2.88 2.69
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	95.35 3.59%	100,117.82 886.10	0.25% (4,882.18)	A1 / A AA-	3.52 3.33
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 396,343.10	93.00 3.12%	371,994.01 971.11	0.91% (24,349.09)	A3 / A+ A	3.79 3.65
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,883.91	92.58 3.17%	314,755.68 456.88	0.77% (25,128.23)	A1 / A+ A+	3.88 3.74
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 3.06%	189,934.00 190,920.11	92.24 3.82%	184,480.00 307.77	0.45% (6,440.11)	A2 / A- AA-	3.89 3.71
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 189,835.41	90.86 3.66%	181,725.60 944.44	0.45% (8,109.81)	A2 / A- AA-	4.13 3.93
931142ERO	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,875.13	93.15 2.82%	74,516.96 312.67	0.18% (5,358.17)	Aa2 / AA AA	4.13 3.97
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,232.43	92.87 3.70%	371,478.81 411.67	0.91% (25,753.62)	A1 / A AA-	4.45 4.19
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,718.21	95.14 3.13%	176,006.23 160.33	0.43% (8,711.98)	A2 / A A	4.46 4.21
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,940.56	95.78 3.45%	57,467.94 604.33	0.14% (2,472.62)	A2 / A A	4.59 4.24
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 426,120.00	96.12 3.26%	432,536.85 4,230.00	1.06% 6,416.85	A2 / A A	4.61 4.27
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,939.44	97.06 2.98%	334,864.25 2,997.67	0.82% (10,075.19)	Aa2 / AA A+	4.62 4.30
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 393,027.07	100.14 3.17%	400,567.60 4,835.56	0.99% 7,540.53	Aa3 / AA- NR	4.62 4.22



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,590.41	100.67 3.14%	251,680.50 2,475.00	0.62% 2,090.09	A1 / AA AA-	4.70 4.22
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.37%	491,295.70 492,441.29	91.07 3.82%	500,907.00 2,117.36	1.23% 8,465.71	A1 / A- A	4.76 4.49
Total Corporate		11,190,000.00	2.44%	11,225,490.40 11,160,184.29	3.32%	10,888,681.46 70,010.35	26.71% (271,502.83)	A1 / A A+	2.87 2.70
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	264,758.66	Various 1.39%	264,758.66 264,758.66	1.00 1.39%	264,758.66 0.00	0.65% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		264,758.66	1.39%	264,758.66 264,758.66	1.39%	264,758.66 0.00	0.65% 0.00	Aaa / AAA AAA	0.00 0.00
NEGOTIABLE CD									
06417MRR8	Bank of Nova Scotia Houston Yankee CD 0.2% Due 9/23/2022	500,000.00	05/13/2022 1.60%	497,425.36 498,974.02	99.65 2.54%	498,250.00 855.56	1.22% (724.02)	P-1 / A-1 F-1+	0.15 0.15
Total Negotiable CD		500,000.00	1.60%	497,425.36 498,974.02	2.54%	498,250.00 855.56	1.22% (724.02)	Aaa / AA AAA	0.15 0.15
SUPRANATIONAL									
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	450,000.00	11/28/2017 2.18%	441,301.50 449,781.17	99.94 2.25%	449,725.05 2,996.88	1.10% (56.12)	Aaa / AAA AAA	0.12 0.12
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,732.68	94.84 3.00%	478,921.80 897.78	1.17% (25,810.88)	Aaa / AAA NR	2.15 2.10
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,293.56	94.00 2.93%	314,891.96 575.78	0.77% (19,401.60)	Aaa / AAA NR	2.73 2.66

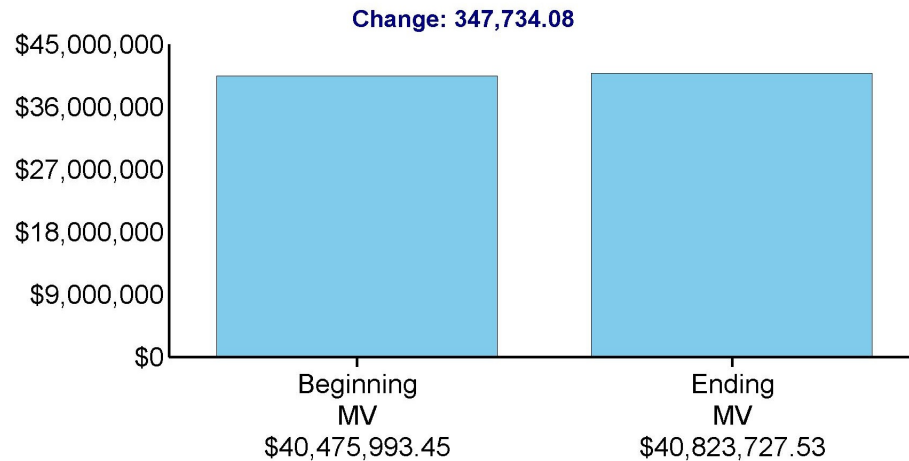


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 27
July 1, 2022 to July 31, 2022

MARKET VALUE SUMMARY

	Current Period 07/01/22 to 07/31/22
Beginning Market Value	\$40,475,993.45
Taxable Interest	44,589.95
Fees and Expenses	-3,664.41
Long Term Gains/Losses	-386.38
Change in Investment Value	307,194.92
Ending Market Value	\$40,823,727.53





Item No. D.3.b.3
Board of Directors &
Strategic Planning
October 12, 13 & 14, 2022

ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

AUGUST 1, 2022 THROUGH AUGUST 31, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alex Bazan
(503) 464-3685

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.40
Average Coupon	1.87%
Average Purchase YTM	1.90%
Average Market YTM	3.58%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.70 yrs
Average Life	2.52 yrs

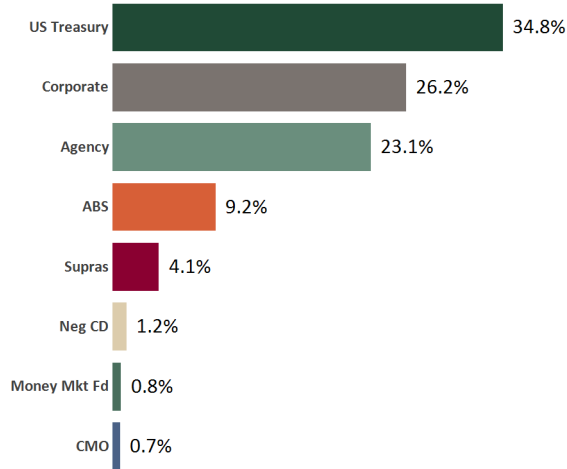
ACCOUNT SUMMARY

	Beg. Values as of 7/31/22	End Values as of 8/31/22
Market Value	40,841,128	40,385,741
Accrued Interest	181,460	194,606
Total Market Value	41,022,587	40,580,347
Income Earned	65,458	66,150
Cont/WD		
Par	42,113,951	42,166,925
Book Value	42,012,226	42,061,675
Cost Value	42,095,887	42,150,990

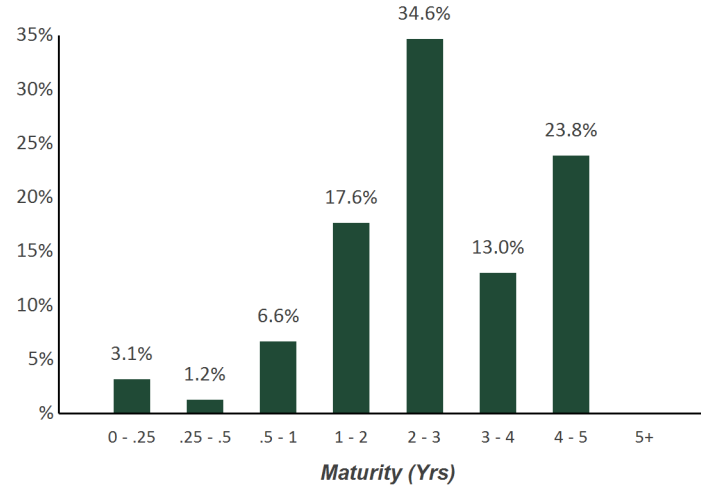
TOP ISSUERS

Government of United States	34.8%
Federal National Mortgage Assoc	10.2%
Federal Home Loan Bank	7.3%
Federal Home Loan Mortgage Corp	5.0%
Inter-American Dev Bank	2.3%
Intl Bank Recon and Development	1.8%
Hyundai Auto Receivables	1.6%
Bank of America Corp	1.6%
Total	64.6%

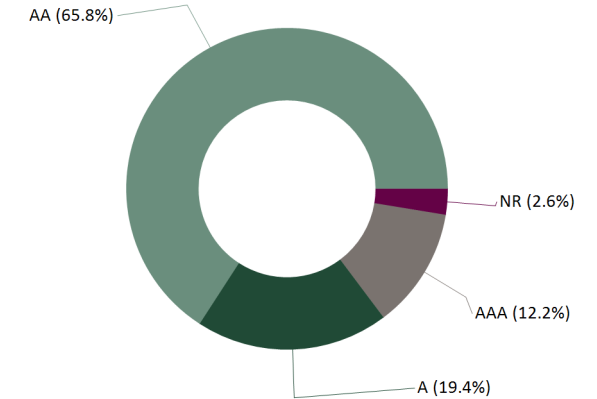
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of August 31, 2022



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	<p>Issued by an entity that meets all of the following conditions in either (a) or (b):</p> <p>a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations.</p> <p>b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.</p> <p>25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer</p>	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	<p>Invest in securities as authorized under CGC and meet either of the following criteria:</p> <p>(i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million;</p> <p>20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.</p>	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of August 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	119,805.11	06/17/2020 0.68%	122,566.24 121,009.47	99.39 3.70%	119,069.27 88.39	0.29% (1,940.20)	Aaa / AAA NR	1.71 0.30
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	77,279.18	10/16/2019 1.94%	77,275.10 77,277.57	99.64 3.43%	76,997.73 66.29	0.19% (279.84)	Aaa / AAA NR	1.87 0.24
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	87,527.65	07/21/2020 0.44%	87,520.92 87,524.27	98.26 4.33%	86,001.69 17.12	0.21% (1,522.58)	Aaa / AAA NR	2.13 0.45
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	118,299.70	09/22/2020 0.38%	118,282.33 118,292.98	98.00 3.95%	115,933.35 15.81	0.29% (2,359.63)	NR / AAA AAA	2.13 0.56
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	13,445.06	07/14/2020 0.52%	13,443.00 13,444.25	98.21 4.07%	13,205.00 3.05	0.03% (239.25)	Aaa / NR AAA	2.21 0.50
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	155,000.00	06/22/2021 0.40%	154,988.30 154,993.70	96.87 3.96%	150,147.73 27.56	0.37% (4,845.97)	NR / AAA AAA	2.21 0.88
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100,000.00	09/08/2021 0.34%	99,989.68 99,994.04	97.25 3.88%	97,247.90 5.50	0.24% (2,746.14)	Aaa / NR AAA	2.32 0.78
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,998.60	97.22 4.00%	209,029.24 124.82	0.52% (5,969.36)	Aaa / NR AAA	2.55 1.34
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	105,000.00	01/11/2022 1.11%	104,984.30 104,988.74	96.88 3.91%	101,726.31 19.25	0.25% (3,262.43)	NR / AAA AAA	2.57 1.12
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	67,872.42	02/02/2021 0.27%	67,859.82 67,866.17	97.52 3.96%	66,186.33 7.84	0.16% (1,679.84)	Aaa / NR AAA	2.71 0.67
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,984.32	99.30 3.90%	173,769.75 182.88	0.43% (1,214.57)	NR / AAA AAA	2.81 1.56
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	115,000.00	03/02/2021 0.37%	114,977.90 114,986.98	96.48 4.12%	110,955.45 18.40	0.27% (4,031.53)	Aaa / NR AAA	3.04 0.94
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	140,000.00	04/20/2021 0.38%	139,985.27 139,991.77	96.84 4.03%	135,576.00 23.64	0.33% (4,415.77)	NR / AAA AAA	3.04 0.87



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	285,000.00	07/20/2021 0.39%	284,937.10 284,959.07	96.03 3.99%	273,689.21 48.13	0.67% (11,269.86)	NR / AAA AAA	3.38 1.11
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,983.12	95.31 3.99%	100,074.66 25.67	0.25% (4,908.46)	Aaa / NR AAA	3.39 1.53
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	135,000.00	07/13/2021 0.52%	134,987.96 134,991.64	95.03 4.12%	128,286.86 31.20	0.32% (6,704.78)	Aaa / NR AAA	3.54 1.40
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,987.43	95.42 3.94%	71,567.25 24.67	0.18% (3,420.18)	NR / AAA AAA	3.71 1.45
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,978.56	96.36 3.91%	163,811.83 142.04	0.40% (6,166.73)	Aaa / AAA NR	3.71 1.82
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,993.16	98.80 4.16%	143,266.82 77.58	0.35% (1,726.34)	Aaa / AAA NR	3.99 1.30
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,997.32	98.30 3.87%	127,795.61 169.29	0.32% (2,201.71)	Aaa / AAA NR	4.04 1.85
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.48	95.02 4.27%	76,013.28 22.67	0.19% (3,985.20)	Aaa / AAA NR	4.05 1.41
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,971.20	96.99 3.97%	145,487.85 154.67	0.36% (4,483.35)	Aaa / NR AAA	4.05 1.85
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,994.72	96.56 4.15%	154,488.16 157.87	0.38% (5,506.56)	NR / AAA AAA	4.13 1.81
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,995.05	95.94 4.10%	67,159.75 36.75	0.17% (2,835.30)	NR / AAA AAA	4.21 1.44
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,978.68	98.52 3.95%	113,292.71 148.54	0.28% (1,685.97)	Aaa / AAA NR	4.47 1.80
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	180,000.00	07/12/2022 3.77%	179,982.81 179,983.38	99.28 4.09%	178,698.96 766.70	0.44% (1,284.42)	Aaa / NR AAA	4.47 2.24
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,924.68	98.86 3.87%	370,728.75 565.00	0.91% (4,195.93)	NR / AAA AAA	4.71 2.53



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	155,000.00	08/02/2022 3.75%	154,993.18 154,993.32	100.00 3.96%	154,993.18 320.33	0.38% (0.14)	NR / AAA AAA	4.89 1.85
Total ABS		3,819,229.12	1.81%	3,821,524.35 3,820,082.67	3.98%	3,725,200.63 3,291.66	9.19% (94,882.04)	Aaa / AAA AAA	3.46 1.44
AGENCY									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	03/28/2018 2.70%	492,735.00 499,421.12	99.65 3.30%	498,238.50 1,385.42	1.23% (1,182.62)	Aaa / AA+ AAA	0.39 0.38
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	350,000.00	07/16/2018 2.88%	347,963.00 349,670.32	99.36 3.57%	347,752.65 1,925.00	0.86% (1,917.67)	Aaa / AA+ AAA	0.80 0.78
3135G05G4	FNMA Note 0.25% Due 7/10/2023	350,000.00	07/08/2020 0.32%	349,247.50 349,785.59	97.29 3.48%	340,514.30 123.96	0.84% (9,271.29)	Aaa / AA+ AAA	0.86 0.84
313383YJ4	FHLB Note 3.375% Due 9/8/2023	500,000.00	Various 3.04%	507,370.00 501,560.93	99.73 3.65%	498,657.00 8,109.38	1.25% (2,903.93)	Aaa / AA+ NR	1.02 0.98
3130A0F70	FHLB Note 3.375% Due 12/8/2023	500,000.00	Various 2.73%	514,646.25 503,772.04	99.72 3.60%	498,606.51 3,890.63	1.24% (5,165.53)	Aaa / AA+ AAA	1.27 1.22
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,556.46	98.74 3.41%	394,965.60 722.22	0.98% (4,590.86)	Aaa / AA+ AAA	1.43 1.39
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 507,710.84	98.79 3.58%	493,963.50 3,074.65	1.22% (13,747.34)	Aaa / AA+ NR	1.79 1.71
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 501,853.23	96.98 3.50%	484,903.00 899.31	1.20% (16,950.23)	Aaa / AA+ AAA	1.90 1.84
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 511,828.17	98.91 3.43%	494,567.00 6,708.34	1.24% (17,261.17)	Aaa / AA+ AAA	2.04 1.93
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 398,569.76	96.22 3.49%	384,860.80 2,455.56	0.95% (13,708.96)	Aaa / AA+ AAA	2.13 2.05
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 620,023.34	95.95 3.43%	590,094.35 1,499.06	1.46% (29,928.99)	Aaa / AA+ AAA	2.36 2.27
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 623,961.80	95.44 3.46%	591,729.86 490.84	1.46% (32,231.94)	Aaa / AA+ AAA	2.45 2.37
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 617,616.68	97.34 3.48%	584,040.60 6,610.42	1.46% (33,576.08)	Aaa / AA+ AAA	2.54 2.41



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,713.74	92.52 3.51%	370,073.20 761.11	0.91% (29,640.54)	Aaa / AA+ AAA	2.62 2.55
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,706.04	92.65 3.57%	250,147.44 604.69	0.62% (19,558.60)	Aaa / AA+ AAA	2.64 2.57
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,207.07	91.98 3.54%	630,071.91 704.03	1.55% (54,135.16)	Aaa / AA+ AAA	2.80 2.73
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 363,949.64	91.53 3.48%	334,093.99 152.08	0.82% (29,855.65)	Aaa / AA+ AAA	2.89 2.82
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,393.37	91.27 3.48%	524,829.53 35.94	1.29% (48,563.84)	Aaa / AA+ AAA	2.99 2.92
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,022.18	91.14 3.45%	483,066.38 872.29	1.19% (45,955.80)	Aaa / AA+ AAA	3.07 2.99
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 568,696.75	91.07 3.49%	519,088.74 902.50	1.28% (49,608.01)	Aaa / AA+ AAA	3.19 3.10
Total Agency		9,730,000.00	1.42%	9,834,660.59 9,774,019.07	3.49%	9,314,264.86 41,927.43	23.06% (459,754.21)	Aaa / AA+ AAA	2.09 2.02
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 288,403.36	98.72 3.74%	271,491.00 726.69	0.67% (16,912.36)	Aaa / AAA AAA	2.15 1.95
Total CMO		275,000.00	0.72%	295,818.36 288,403.36	3.74%	271,491.00 726.69	0.67% (16,912.36)	Aaa / AAA AAA	2.15 1.95
CORPORATE									
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	165,000.00	10/26/2018 3.41%	160,762.80 164,339.29	99.50 3.50%	164,182.43 1,321.83	0.41% (156.86)	A1 / A+ A+	0.71 0.69
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	305,000.00	Various 3.41%	304,920.75 304,987.06	100.27 3.01%	305,825.94 1,872.36	0.76% 838.88	Aa2 / AA AA	0.82 0.72
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	275,000.00	08/24/2018 3.42%	275,420.75 275,080.01	99.80 3.67%	274,442.85 527.08	0.68% (637.16)	A1 / A AA-	0.95 0.92



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 451,998.89	99.86 3.65%	449,358.75 1,331.25	1.11% (2,640.14)	A2 / A A	1.42 1.37
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	445,000.00	03/06/2019 3.41%	447,322.90 445,294.74	99.61 3.95%	443,254.27 7,723.22	1.11% (2,040.47)	A2 / A- AA-	1.51 1.43
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,563.34	98.97 3.48%	296,907.00 2,612.50	0.74% (3,656.34)	Aaa / AA+ NR	1.70 1.62
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,789.73	94.88 3.59%	241,937.88 347.44	0.60% (12,851.85)	A1 / AA AA-	1.70 1.66
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,463.81	97.56 3.80%	341,457.90 1,493.34	0.85% (8,005.91)	A3 / A- A	1.82 1.75
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,979.40	94.74 3.55%	61,580.48 51.91	0.15% (3,398.92)	A2 / A+ NR	1.87 1.83
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.35%	526,435.00 506,110.51	99.46 4.03%	497,286.00 2,003.97	1.23% (8,824.51)	A2 / A- AA-	1.90 1.80
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 196,609.20	94.66 3.88%	189,327.00 400.00	0.47% (7,282.20)	A3 / A- A	2.37 2.28
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,501.29	95.92 3.85%	469,992.32 1,116.11	1.16% (19,508.97)	A1 / AA- AA-	2.39 2.29
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 423,091.11	98.41 3.81%	393,648.40 5,810.00	0.98% (29,442.71)	A3 / A A	2.54 2.38
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 395,660.74	97.88 3.87%	367,062.00 5,049.00	0.92% (28,598.74)	Aa2 / AA- NR	2.55 2.39
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 397,110.31	94.39 4.09%	368,112.42 2,405.00	0.91% (28,997.89)	A2 / A- AA-	2.67 2.54
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,771.72	98.71 3.91%	197,411.80 2,040.00	0.49% (2,359.92)	A2 / A A	2.70 2.53
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 604,049.83	98.93 3.87%	568,840.60 5,565.52	1.42% (35,209.23)	A2 / A NR	2.72 2.55



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,657.42	92.17 4.17%	437,824.60 1,229.06	1.08% (37,832.82)	A1 / A AA-	2.78 2.67
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,254.38	98.40 4.06%	501,857.34 5,718.38	1.25% (6,397.04)	A2 / A- A	2.79 2.60
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	94.20 4.23%	98,906.12 127.31	0.24% (6,093.88)	A1 / A AA-	3.44 3.26
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 396,424.96	91.21 3.71%	364,820.80 1,354.45	0.90% (31,604.16)	A3 / A+ A	3.71 3.56
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,886.45	90.42 3.86%	307,426.64 775.63	0.76% (32,459.81)	A1 / A+ A+	3.80 3.64
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 3.06%	189,934.00 191,118.61	91.03 4.44%	182,063.60 527.60	0.45% (9,055.01)	A2 / A- AA-	3.80 3.62
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 190,044.64	89.33 4.15%	178,653.00 1,152.78	0.44% (11,391.64)	A2 / A- AA-	4.04 3.84
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,877.70	90.86 3.49%	72,685.36 382.67	0.18% (7,192.34)	Aa2 / AA AA	4.05 3.88
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,285.22	90.73 4.30%	362,932.41 1,061.66	0.90% (34,352.81)	A1 / A AA-	4.37 4.10
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,723.58	93.21 3.64%	172,432.21 460.96	0.43% (12,291.37)	A2 / A A	4.38 4.12
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,941.66	93.43 4.06%	56,057.28 726.83	0.14% (3,884.38)	A2 / A A	4.51 4.15
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 426,560.64	93.79 3.86%	422,038.80 5,111.25	1.05% (4,521.84)	A2 / A A	4.52 4.17
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,940.55	94.28 3.68%	325,258.07 3,658.92	0.81% (19,682.48)	Aa2 / AA A+	4.54 4.20
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 393,155.20	98.53 3.55%	394,101.20 5,902.22	0.99% 946.00	Aa3 / AA- NR	4.54 4.12



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,597.81	97.80 3.82%	244,499.75 3,162.50	0.61% (5,098.06)	A1 / AA AA-	4.62 4.18
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.37%	491,295.70 493,468.53	89.25 4.49%	490,849.70 2,847.48	1.22% (2,618.83)	A1 / A- A	4.68 4.38
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 297,141.66	98.34 3.97%	295,025.40 570.00	0.73% (2,116.26)	A2 / A A	4.95 4.47
Total Corporate		10,990,000.00	2.43%	11,023,291.90 10,956,479.99	3.88%	10,538,060.32 76,440.23	26.16% (418,419.67)	A1 / A A+	2.94 2.76
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	312,695.57	Various 1.73%	312,695.57 312,695.57	1.00 1.73%	312,695.57 0.00	0.77% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		312,695.57	1.73%	312,695.57 312,695.57	1.73%	312,695.57 0.00	0.77% 0.00	Aaa / AAA AAA	0.00 0.00
NEGOTIABLE CD									
06417MRR8	Bank of Nova Scotia Houston Yankee CD 0.2% Due 9/23/2022	500,000.00	05/13/2022 1.60%	497,425.36 499,574.12	99.86 2.36%	499,309.00 941.67	1.23% (265.12)	P-1 / A-1 F-1+	0.06 0.06
Total Negotiable CD		500,000.00	1.60%	497,425.36 499,574.12	2.36%	499,309.00 941.67	1.23% (265.12)	Aaa / AA AAA	0.06 0.06
SUPRANATIONAL									
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	450,000.00	11/28/2017 2.18%	441,301.50 449,935.35	99.96 2.81%	449,823.60 3,653.13	1.12% (111.75)	Aaa / AAA AAA	0.04 0.04
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,743.25	94.02 3.53%	474,795.95 1,108.19	1.17% (29,947.30)	Aaa / AAA NR	2.07 2.01
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,315.57	92.65 3.56%	310,384.20 750.26	0.77% (23,931.37)	Aaa / AAA NR	2.64 2.57



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,661.08	90.86 3.59%	431,599.25 811.46	1.07% (43,061.83)	Aaa / AAA AAA	3.16 3.08
Total Supranational		1,765,000.00	0.98%	1,754,094.60 1,763,655.25	3.36%	1,666,603.00 6,323.04	4.12% (97,052.25)	Aaa / AAA AAA	1.91 1.86
US TREASURY									
9128284D9	US Treasury Note 2.5% Due 3/31/2023	750,000.00	Various 2.77%	740,824.22 748,925.92	99.59 3.21%	746,953.51 7,889.34	1.86% (1,972.41)	Aaa / AA+ AAA	0.58 0.57
912828R69	US Treasury Note 1.625% Due 5/31/2023	500,000.00	05/30/2018 2.67%	475,722.66 496,383.66	98.75 3.33%	493,730.50 2,064.55	1.22% (2,653.16)	Aaa / AA+ AAA	0.75 0.73
912828U57	US Treasury Note 2.125% Due 11/30/2023	500,000.00	Various 2.54%	490,600.27 497,582.31	98.41 3.43%	492,051.00 2,699.79	1.22% (5,531.31)	Aaa / AA+ AAA	1.25 1.21
912828V80	US Treasury Note 2.25% Due 1/31/2024	750,000.00	Various 2.25%	749,929.68 749,978.31	98.32 3.47%	737,431.50 1,467.39	1.82% (12,546.81)	Aaa / AA+ AAA	1.42 1.38
91282CEA5	US Treasury Note 1.5% Due 2/29/2024	500,000.00	02/25/2022 1.61%	498,945.31 499,212.23	97.18 3.45%	485,879.00 20.72	1.20% (13,333.23)	Aaa / AA+ AAA	1.50 1.46
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 504,764.89	98.44 3.45%	492,187.50 3,702.45	1.22% (12,577.39)	Aaa / AA+ AAA	1.71 1.64
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.43%	651,962.67 650,987.21	96.13 3.44%	624,812.50 4,102.46	1.55% (26,174.71)	Aaa / AA+ AAA	2.08 2.01
912828J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 655,072.25	97.13 3.46%	631,337.85 3,509.74	1.56% (23,734.40)	Aaa / AA+ AAA	2.25 2.16
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.05%	787,519.53 789,449.60	95.39 3.47%	763,124.80 554.35	1.88% (26,324.80)	Aaa / AA+ AAA	2.46 2.38
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 392,699.86	96.58 3.46%	386,312.40 369.57	0.95% (6,387.46)	Aaa / AA+ AAA	2.46 2.37
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	100,000.00	03/19/2020 0.72%	101,984.38 101,000.98	94.45 3.46%	94,449.20 3.11	0.23% (6,551.78)	Aaa / AA+ AAA	2.50 2.43
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,176,129.76	95.88 3.46%	1,150,500.00 9,701.09	2.86% (25,629.76)	Aaa / AA+ AAA	2.54 2.43



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,900.74	90.54 3.48%	497,986.50 524.08	1.23% (51,914.24)	Aaa / AA+ AAA	3.25 3.17
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,793.77	90.34 3.47%	293,604.35 208.64	0.72% (31,189.42)	Aaa / AA+ AAA	3.34 3.25
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 695,987.76	90.97 3.45%	636,781.60 2,209.02	1.57% (59,206.16)	Aaa / AA+ AAA	3.58 3.47
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,384.28	89.84 3.42%	314,453.30 190.22	0.78% (32,930.98)	Aaa / AA+ AAA	3.92 3.80
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,091,911.57	90.13 3.41%	991,417.90 22.79	2.44% (100,493.67)	Aaa / AA+ AAA	4.00 3.88
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 894,672.76	91.23 3.40%	821,109.60 3,411.68	2.03% (73,563.16)	Aaa / AA+ AAA	4.17 3.99
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,172,191.75	92.41 3.36%	1,108,874.40 1,565.21	2.74% (63,317.35)	Aaa / AA+ AAA	4.42 4.21
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 635,635.62	96.44 3.34%	626,869.10 6,837.43	1.56% (8,766.52)	Aaa / AA+ AAA	4.58 4.24
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	1,200,000.00	Various 3.25%	1,172,558.60 1,173,798.18	97.48 3.33%	1,169,812.80 11,119.56	2.91% (3,985.38)	Aaa / AA+ AAA	4.67 4.30
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,301.74	99.69 3.32%	498,437.50 2,781.93	1.24% 135.76	Aaa / AA+ AAA	4.83 4.41
Total US Treasury		14,775,000.00	2.00%	14,611,478.96 14,646,765.15	3.41%	14,058,116.81 64,955.12	34.80% (588,648.34)	Aaa / AA+ AAA	2.98 2.84
TOTAL PORTFOLIO		42,166,924.69	1.90%	42,150,989.69 42,061,675.18	3.58%	40,385,741.19 194,605.84	100.00% (1,675,933.99)	Aa1 / AA AAA	2.70 2.40
TOTAL MARKET VALUE PLUS ACCRUED						40,580,347.03			

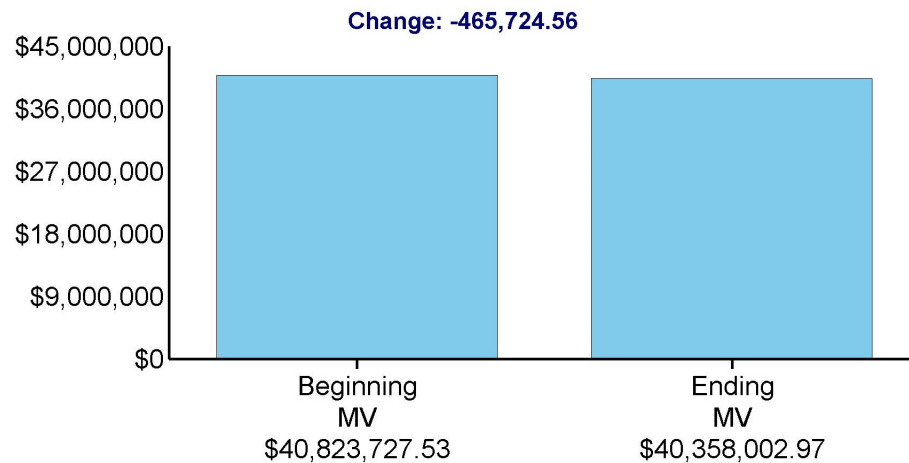


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 29
August 1, 2022 to August 31, 2022

MARKET VALUE SUMMARY

	Current Period 08/01/22 to 08/31/22
Beginning Market Value	\$40,823,727.53
Taxable Interest	70,697.73
Fees and Expenses	-3,668.45
Long Term Gains/Losses	8,451.94
Change in Investment Value	-541,205.78
Ending Market Value	\$40,358,002.97





Item No. D.3.c
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

QUARTERLY FINANCIAL REPORT

As of June 30, 2022

Prepared by:

ACCEL Accounting
560 Mission Street, 6th Floor
San Francisco, CA 94105
(415) 403-1400





STATEMENT OF NET POSITION

As of June 30, 2022

Authority for California Cities Excess Liability Balance Sheet

As of June 30, 2022
Preliminary & Unaudited

ASSETS

Current Assets

Bank Accounts

1002 Investments 40,512,004.34

1005 Union Bank Administration 229,429.58

1006 LAIF 19,229,272.13

Total Bank Accounts \$59,970,706.05

Accounts Receivable

1100 Accounts Receivable 1,004,416.25

Total Accounts Receivable \$ 1,004,416.25

Other Current Assets

1200 Interest Receivable 223,720.13

Total Other Current Assets \$ 223,720.13

Total Current Assets \$61,198,842.43

TOTAL ASSETS \$61,198,842.43

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2001 Accounts Payable 4,637.96

Total Accounts Payable \$ 4,637.96

Other Current Liabilities

2300 Estimated Loss Reserve 62,531,000.00

Total Other Current Liabilities \$62,531,000.00

Total Current Liabilities \$62,535,637.96

Total Liabilities \$62,535,637.96

Equity

3900 Retained Earnings 4,737,452.58

Net Income (6,074,248.11)

Total Equity (\$1,336,795.53)

TOTAL LIABILITIES AND EQUITY \$61,198,842.43

Tuesday, Sep 06, 2022 12:06:33 PM GMT-7 - Accrual Basis



**PROFIT AND LOSS REPORT
&
BUDGET vs. ACTUAL**

As of June 30, 2022

**Authority for California Cities Excess Liability
Profit & Loss v. Budget
July 2021 - June 2022
Preliminary/Unaudited**

	Budget	Actual	Over/ (Under)	% of Budget
Income:				
4100 Administrative Fees		721,292		
4220 Members Insurance Premium		37,803,352		
4221 WC Member Premium		5,964,199		
4240 Retro Rate Charges - Received		373,819		
4620 Interest Income		686,052		
4622 Interest Income - Admin		2,163		
4624 Unrealized Gain/Loss Adjustment		(2,170,973)		
Total Income		43,379,904		
Expenses:				
4352 Retro Rated Refund Adjustment		0		
4354 Retro Rated Refunds Paid		0		
5201 Claimant Payments				
5201.42 Bakersfield v. Fajardo		2,750,000		
5201.43 Anaheim v. Hadley		860,854		
5201.44 Anaheim v. Yamashita		1,504,712		
5201.45 Anaheim v. Ramirez		1,711,727		
5201.46 Santa Barbara v. Bryden		213,055		
5201.47 Salinas v. Mendoza-Rodriguez		1,031,389		
5201.48 Anaheim v. Eisinger		1,314,125		
5201.49 Anaheim v. Emmanuel		1,444,331		
5201.50 Bakersfield v. Yunk		946,440		
5201.51 Santa Monica v. Alrabadi		504,397		
Total 5201 Claimant Payments		12,281,030		
5205 Unpaid Claims Liability Adjustment		14,268,000		
6326 Insurance - Liab Excess Premium		16,292,111		
6327 Insurance - WC Excess Premium		6,021,859		
6328 Insurance - E&O/Crime Premium	19,933	19,933	(0)	100%
Administrative Expenses Sub-category				
6330 Program Administration Fee	320,500	320,500	0	100%
6500 Claims Administration	121,196	106,196	(15,000)	88%
6510 Claims Audit	57,958	57,958	(1)	100%
8948 Bank Service Charges	4,000	5,545	1,545	139%
6516 Legal Counsel	115,000	26,940	(88,060)	23%
7800 Financial Audit	28,000	34,250	6,250	122%
7804 Accounting Consulting	500	0	(500)	0%
6650 Meeting Expenses	6,000	776	(5,224)	13%
8945 Technology Services	1,000	0	(1,000)	0%
6506 LIAB - Actuarial	12,950	12,950	0	100%
6508 WC - Actuarial	0	0	0	
8946 Memberships	1,250	(500)	(1,750)	-40%
6660 Consulting Services	500	0	(500)	0%
6522 Safety Services	500	0	(500)	0%
8990 Miscellaneous	500	1	(499)	0%
6653 Conferences	1,500	0	(1,500)	0%
6658 Contingency	4,000	0	(4,000)	0%
6651 Membership Travel	13,000	2,338	(10,662)	18%
6652 Member Training	13,000	4,266	(8,734)	33%
Administrative Expense Subtotal	701,354	571,219	(130,135)	
Total Expenses		49,454,152		
Net Income		(6,074,248)		
6651 Membership Travel				
6651.61 Palo Alto		0		
6651.62 Anaheim		0		
6651.63 Ontario		0		
6651.64 Mountain View		0		
6651.65 Modesto		0		
6651.66 Bakersfield		952		
6651.67 Santa Cruz		0		
6651.68 Monterey		189		
6651.69 Burbank		345		
6651.70 Santa Monica		639		
6651.71 Visalia		0		
6651.72 Santa Barbara		213		
6651.73 Salinas		0		
Total 6651 Membership Travel	13,000	2,338	(10,662)	
6652 Membership Training				
6652.61 Palo Alto		0		
6652.62 Anaheim		0		
6652.63 Ontario		986		
6652.64 Mountain View		0		
6652.65 Modesto		0		
6652.66 Bakersfield		441		
6652.67 Santa Cruz		0		
6652.68 Monterey		839		
6652.69 Burbank		0		
6652.70 Santa Monica		2,000		
6652.71 Visalia		0		
6652.72 Santa Barbara		0		
6652.73 Salinas		0		
Total 6652 Membership Training	13,000	4,266	(8,734)	



Item No. D.3.d
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

MEMBER ACCOUNT SUMMARY AS OF JUNE 30, 2022

ISSUE: The June 30, 2022, Member Account Summary (MAS) report has been completed. This report is reviewed and accepted by the Board quarterly. This will be the last 2021/22 report. A version of the report will be reviewed by Crowe LLP and included in the Financial Audit.

RECOMMENDATION: Staff recommends the Board review the attached report and take action to receive and file the report or give direction.

FISCAL IMPACT: There is no direct financial impact expected from today's recommended action. The MAS report outlines the finances of each program year, allocating premium, claims, interest, and other factors to each program year. The MAS report ties to the Financial Audit and Retro calculation.

BACKGROUND: The attached document is the Member Account Summary (MAS) as of June 30, 2022. This is the fourth and final report for FY 2021/22 program year; this version of the report will be contained in the financial audit and reviewed by Crowe LLP. The following changes are reflected in the attached report:

The following is a summary of significant events of this quarter:

1. Member Retro Payable: None
2. Claims Payments:
 - a. Emmanuel v. Anaheim - \$1,444,331 - FY 19/20
 - b. Yunk v. Bakersfield - \$946,440.35 – FY 17/18
 - c. Alrabadi v. Santa Monica - \$504,397 – FY 18/19
 - d. Fajardo v. Bakersfield - \$2,750,000 – FY 14/15
3. 2020 Retro Payment Plan Installments Received: None
4. 2021 Retro Payment Plan Installments Received: None
5. Fourth Quarter Investment Income: \$271,647
6. IBNR updated as of 6/30/22: \$31,410,832
Last quarter the IBNR: \$30,515,861
7. Reserves updated as of 6/30/22: \$33,640,771
Last quarter Reserves: \$32,325,500

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



For readers who are wondering if this report should match the financial audit balance sheet, the main difference is this report is a cash-based report, and does not recognize outstanding receivables or payables:

1. Cash report does not recognize receivables.
2. In the audit we post outstanding liabilities discounted, MAS includes IBNR and reserves as a footnote to the report.
3. Funds within the admin budget are not accounted for in the MAS report.

ATTACHMENT: Member Account Summary as of June 30, 2022

ACCEL Member Account Summary
 Summary - All Program Years
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	Gardena	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Prior Years:															
Aud Dep	\$ 12,683,254	\$ 5,751,962	\$ 26,292,257	\$ 13,341,911	\$ 16,333,061	\$ 15,845,207	\$ 13,051,561	\$ 32,643,831	\$ 1,179,743	\$ 14,635,525	\$ 5,076,996	\$ 7,936,796	\$ 1,203,742	\$ 5,924,698	\$ 171,900,542
Interest	\$ 3,290,119	\$ 1,570,437	\$ 6,200,077	\$ 3,449,365	\$ 3,123,140	\$ 3,601,532	\$ 3,883,329	\$ 7,298,078	\$ 385,644	\$ 3,111,258	\$ 1,380,614	\$ 1,863,027	\$ 115,170	\$ 1,178,650	\$ 40,450,440
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ (0)	\$ (270,852)	\$ -	\$ (2,129)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (49,842)
Clim Adj	\$ (6,968,022)	\$ (4,207,087)	\$ (17,333,779)	\$ (4,852,384)	\$ (10,517,383)	\$ (7,487,895)	\$ (10,327,865)	\$ (20,399,780)	\$ (238,171)	\$ (8,467,925)	\$ (2,682,246)	\$ (4,095,781)	\$ (79,884)	\$ (2,878,808)	\$ (100,537,010)
Retros	\$ (5,102,056)	\$ (1,152,657)	\$ (7,504,788)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,918,508)	\$ (1,193,959)	\$ (5,345,588)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 3,987,850	\$ 1,990,314	\$ 7,653,767	\$ 4,918,290	\$ 3,503,724	\$ 4,238,587	\$ 2,946,023	\$ 7,825,620	\$ 131,128	\$ 3,933,289	\$ 1,445,794	\$ 3,460,460	\$ 1,239,028	\$ 3,724,540	\$ 50,798,416
Current Year:															
Dep Adjs	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 2,485,469	\$ 1,859,192	\$ 1,920,469	\$ 3,947,392	\$ 252,416	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 22,897,882
Interest (1st QT)	\$ 7,764	\$ 3,987	\$ 14,068	\$ 9,279	\$ 8,150	\$ 8,768	\$ 7,132	\$ 16,100	\$ 573	\$ 7,949	\$ 2,934	\$ 7,219	\$ 3,213	\$ 6,905	\$ 104,042
Interest (2st QT)	\$ 12,202	\$ 6,270	\$ 24,165	\$ 14,592	\$ 13,941	\$ 13,752	\$ 10,427	\$ 25,485	\$ 916	\$ 12,872	\$ 4,501	\$ 10,803	\$ 5,126	\$ 10,891	\$ 165,543
Interest (3rd QT)	\$ 10,730	\$ 5,492	\$ 21,059	\$ 12,829	\$ 11,862	\$ 12,029	\$ 9,061	\$ 22,111	\$ 828	\$ 11,232	\$ 3,921	\$ 9,490	\$ 4,550	\$ 9,608	\$ 144,820
Interest (4th QT)	\$ 20,596	\$ 10,357	\$ 38,676	\$ 24,627	\$ 21,855	\$ 22,745	\$ 17,068	\$ 39,960	\$ 1,696	\$ 21,112	\$ 7,217	\$ 18,191	\$ 8,932	\$ 18,614	\$ 271,647
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (701,158)	\$ (436,458)	\$ (2,023,510)	\$ (841,780)	\$ (1,048,198)	\$ (955,471)	\$ (1,007,584)	\$ (2,538,624)	\$ -	\$ (953,985)	\$ (385,756)	\$ (637,137)	\$ (202,401)	\$ (548,970)	\$ (12,281,032)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 719,889	\$ 377,314	\$ 1,188,367	\$ 710,735	\$ 1,492,679	\$ 961,014	\$ 956,594	\$ 1,512,424	\$ 256,430	\$ 892,926	\$ 204,453	\$ 698,042	\$ 802,293	\$ 529,741	\$ 11,302,901
TTL. 9 xs 1	\$ 4,707,739	\$ 2,367,628	\$ 8,842,134	\$ 5,629,025	\$ 4,996,403	\$ 5,199,601	\$ 3,902,617	\$ 9,138,044	\$ 387,558	\$ 4,826,216	\$ 1,650,247	\$ 4,158,503	\$ 2,041,322	\$ 4,254,281	\$ 62,101,317
Excess of \$500,000 Layer															
Prior Years:															
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (2,059,543)	\$ (1,216,164)	\$ (5,249,819)	\$ (2,400,053)	\$ (2,668,669)	\$ (2,791,306)	\$ (2,742,960)	\$ (6,322,918)	\$ -	\$ (2,737,638)	\$ (997,387)	\$ (1,893,416)	\$ (957,122)	\$ (1,603,774)	\$ (33,640,771)
IBNR (2)	\$ (1,987,749)	\$ (1,147,621)	\$ (4,674,674)	\$ (2,201,568)	\$ (2,552,017)	\$ (2,701,713)	\$ (2,456,168)	\$ (5,519,418)	\$ -	\$ (2,598,418)	\$ (863,295)	\$ (1,860,781)	\$ (1,336,036)	\$ (1,511,376)	\$ (31,410,832)
Total Net Reserves and IBNR:	\$ 660,446	\$ 3,843	\$ (1,082,358)	\$ 1,027,404	\$ (224,283)	\$ (293,417)	\$ (1,296,511)	\$ (2,704,292)	\$ 387,558	\$ (509,840)	\$ (210,435)	\$ 404,306	\$ (251,836)	\$ 1,139,132	\$ (2,950,286)

ACCEL Member Account Summary
 Program Year 6 (FY 91/92)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	100%
Prior Years:												
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ 4,305,623
Interest	\$ 86,343	\$ 33,841	\$ (87,786)	\$ 93,758	\$ 23,792	\$ 53,794	\$ (22,928)	\$ (102,189)	\$ 35,135	\$ 40,545	\$ 33,665	\$ 187,971
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ 130	\$ (6,402)	\$ 95	\$ (29,648)
Clim Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (178,251)	\$ (948,051)	\$ (348,613)	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ (3,343,014)
Balance Fwd.	\$ (606,667)	\$ (412,113)	\$ (2,963,658)	\$ (414,811)	\$ (957,263)	\$ (666,347)	\$ (1,728,507)	\$ (3,314,410)	\$ (163,491)	\$ (869,550)	\$ (319,747)	\$ (12,416,564)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (907)	\$ (616)	\$ (4,429)	\$ (620)	\$ (1,431)	\$ (996)	\$ (2,583)	\$ (4,953)	\$ (244)	\$ (1,299)	\$ (478)	\$ (18,556)
Interest (2st QT)	\$ (1,449)	\$ (984)	\$ (7,077)	\$ (990)	\$ (2,286)	\$ (1,591)	\$ (4,127)	\$ (7,914)	\$ (390)	\$ (2,076)	\$ (763)	\$ (29,649)
Interest (3rd QT)	\$ (1,310)	\$ (890)	\$ (6,400)	\$ (896)	\$ (2,067)	\$ (1,439)	\$ (3,733)	\$ (7,158)	\$ (353)	\$ (1,878)	\$ (691)	\$ (26,814)
Interest (4th QT)	\$ (2,683)	\$ (1,823)	\$ (13,109)	\$ (1,835)	\$ (4,234)	\$ (2,947)	\$ (7,645)	\$ (14,660)	\$ (723)	\$ (3,846)	\$ (1,414)	\$ (54,920)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (6,349)	\$ (4,313)	\$ (31,014)	\$ (4,341)	\$ (10,018)	\$ (6,973)	\$ (18,089)	\$ (34,685)	\$ (1,711)	\$ (9,100)	\$ (3,346)	\$ (129,938)
TTL. 9 xs 1	\$ (613,015)	\$ (416,425)	\$ (2,994,672)	\$ (419,152)	\$ (967,281)	\$ (673,321)	\$ (1,746,596)	\$ (3,349,095)	\$ (165,202)	\$ (878,650)	\$ (323,093)	\$ (12,546,502)

TOTAL	\$ (613,015)	\$ (416,425)	\$ (2,994,672)	\$ (419,152)	\$ (967,281)	\$ (673,321)	\$ (1,746,596)	\$ (3,349,095)	\$ (165,202)	\$ (878,650)	\$ (323,093)	\$ (12,546,502)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (613,015)	\$ (416,425)	\$ (2,994,672)	\$ (419,152)	\$ (967,281)	\$ (673,321)	\$ (1,746,596)	\$ (3,349,095)	\$ (165,202)	\$ (878,650)	\$ (323,093)	\$ (12,546,502)

ACCEL Member Account Summary
 Program Year 7 (FY 92/93)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	100%
Prior Years:													
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,673	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ -	\$ 164,437	\$ 54,683	\$ 94,866	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ -	\$ 7,922	\$ 2,272	\$ 99,054	\$ 533,010
Clim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ -	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ 3,871,143
Balance Fwd.	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (4)	\$ 0
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (4th QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0

0%

TOTAL	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0

ACCEL Member Account Summary
 Program Year 8 (FY 93/94)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	2%	7%	100%
Prior Years:													
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,756	\$ 95,616	\$ 115,767	\$ 193,894	\$ 221,495	\$ -	\$ 126,208	\$ 67,823	\$ 102,971	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ -	\$ 198	\$ 2,778	\$ 3,948	\$ (107,846)
Clim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ -	\$ (28,209)	\$ (18,534)	\$ (61,318)	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ (3,541,284)
Balance Fwd.	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

0%

TOTAL	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)

ACCEL Member Account Summary
 Program Year 9 (FY 94/95)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	3%	2%	4%	100%
Prior Years:												
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ 345,334	\$ 112,393	\$ 167,639	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,941	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ 148,203	\$ 71,416	\$ 105,177	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ 1,004,768
Clm Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

0%

TOTAL	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

ACCEL Member Account Summary
 Program Year 10 (FY 95/96)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	5%	3%	3%	100%
Prior Years:												
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ 305,780	\$ 101,626	\$ 151,268	\$ 2,880,506
Interest	\$ 108,517	\$ 83,427	\$ 166,683	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ 121,172	\$ 60,178	\$ 140,474	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ (112,138)
Clm Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ (42,928)	\$ (25,529)	\$ (23,371)	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

EXCESS INSURANCE \$ (35,613) \$ (14,000) \$ (61,534) \$ (37,572) \$ (38,030) \$ (45,948) \$ (43,604) \$ (81,636) \$ (49,507) \$ (14,344) \$ (26,445) \$ (448,233)
 -2644500%

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

ACCEL Member Account Summary
 Program Year 11 (FY 96/97)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	6%	3%	2%	8%	100%
Prior Years:													
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ 300,840	\$ 109,834	\$ 166,182	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,347	\$ 110,964	\$ 106,711	\$ 243,026	\$ 239,076	\$ 121,662	\$ 96,789	\$ 157,716	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ (188,321)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (2nd QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (3rd QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (4th QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

EXCESS INSURANCE \$ (30,329) \$ (12,190) \$ (51,654) \$ (31,574) \$ (30,532) \$ (37,401) \$ (37,127) \$ (69,525) \$ (42,162) \$ (12,914) \$ (19,994) \$ (9,506) \$ (384,908)
 -1999400%

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

ACCEL Member Account Summary
 Program Year 12 (FY 97/98)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	4%	22%	4%	12%	10%	11%	11%	9%	3%	2%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ 282,381	\$ 103,012	\$ 155,850	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ 118,226	\$ 71,398	\$ 129,181	\$ 74,648	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ (245,559)	\$ -	\$ (240,000)	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (4th QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1

EXCESS INSURANCE \$ (57,771) \$ (24,044) \$ (99,517) \$ (56,867) \$ (58,263) \$ (71,370) \$ (68,122) \$ (130,119) \$ (80,456) \$ (25,472) \$ (40,674) \$ (36,279) \$ (748,954)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1

ACCEL Member Account Summary
 Program Year 13 (FY 98/99)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	3%	2%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ 56,008	\$ 106,974	\$ 74,886	\$ 2,104,000
Interest	\$ 59,882	\$ 36,532	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,517	\$ -	\$ 28,961	\$ 44,297	\$ 44,872	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ (34,896)	\$ (1,214)	\$ 24	\$ (749,625)
Clim Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ (74)	\$ (56)	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ (50,000)	\$ (150,000)	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2nd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
EXCESS INSURANCE	\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ (78,460)	\$ (116,201)	\$ (105,477)	\$ (1,483,626)
										\$ (78,460)	\$ (116,201)		
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "excess insurance" noted above.													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 14 (FY 99/00)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	3%	3%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ 45,450	\$ 37,874	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ (112,235)	\$ (2,559)	\$ 7	\$ (391,104)
Clim Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ (20)	\$ (19)	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ (145,000)	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2nd QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

EXCESS INSURANCE \$ (150,984) \$ (72,438) \$ (175,803) \$ (138,510) \$ (169,795) \$ (175,579) \$ (170,100) \$ (229,863) \$ - \$ (76,497) \$ (112,853) \$ (112,853) \$ (102,589) \$ (1,575,011)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

\$

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TOTAL	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 15 (FY 00/01)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ 74,913	\$ 109,573	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,145	\$ 148,414	\$ 67,705	\$ 72,599	\$ 75,160	\$ 124,916	\$ 180,320	\$ -	\$ 37,723	\$ 58,135	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ (112,435)	\$ (152,451)	\$ (134,974)	\$ (1,726,128)
Clim Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ (201)	\$ (257)	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ (15,000)	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (2st QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (3rd QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (4th QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

EXCESS INSURANCE \$ (164,712) \$ (75,813) \$ (198,848) \$ (148,740) \$ (183,732) \$ (188,661) \$ (181,562) \$ (259,995) \$ - \$ (80,202) \$ (127,600) \$ (116,045) \$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

ACCEL Member Account Summary
 Program Year 16 (FY 01/02)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	2%	3%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ 90,198	\$ 133,278	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,320	\$ -	\$ 37,154	\$ 54,049	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ (127,352)	\$ (187,326)	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (2nd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0

EXCESS INSURANCE \$ (164,712) \$ (75,813) \$ (198,848) \$ (148,740) \$ (183,732) \$ (188,661) \$ (181,562) \$ (259,995) \$ - \$ (80,202) \$ (127,600) \$ (116,045) \$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0

ACCEL Member Account Summary
 Program Year 17 (FY 02/03)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ 94,831	\$ 128,014	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,922	\$ 196,138	\$ 64,490	\$ 65,738	\$ 98,748	\$ 139,952	\$ 166,626	\$ -	\$ 31,377	\$ 30,935	\$ 23,010	\$ 909,426
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ (26,209)	\$ (158,946)	\$ (106,651)	\$ (2,108,002)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ (100,000)	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (59)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (1)
TTL. 9 xs 1	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (60)
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
											\$ (127,600)		
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(2) Deposits are less "excess insurance" noted above.													
(3) Member's money moved from another pool layer or program year.													\$ 4,400,675
(4) Member's money returned to them.													
(5) Member City deposit has been reduced by \$26,500 Administration fee													
													\$ (3,367,379)
													\$ 9,940
TOTAL	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (60)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (60)

ACCEL Member Account Summary
Program Year 18 (FY 03/04)
Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ 72,083	\$ 115,121	\$ 48,894	\$ 2,090,371
Interest (4,607)	\$ (4,607)	\$ 22,109	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ 32,614	\$ 18,331	\$ (7,868)	\$ 194,869
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ 331,027	\$ (32,429)	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ (35,732)	\$ (101,024)	\$ (144,001)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ (400,000)	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)
CY Adjs	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
TTL. 9 xs 1	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
ACCEL Dep (.60 x pyrll)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ 184,305	\$ 272,876	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ (98,990)	\$ (146,561)	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ 85,315	\$ (146,561)	\$ 92,205	\$ 1,955,663

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.
- (5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

\$ 1,375,375

\$ (123,782)

TOTAL	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)

ACCEL Member Account Summary
 Program Year 19 (FY 04/05)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	6%	18%	3%	11%	10%	14%	17%	7%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ 251,859	\$ 85,732	\$ 129,312	\$ 110,792	\$ 2,553,646
Interest	\$ (6,858)	\$ (15,544)	\$ (57,460)	\$ 4,527	\$ (43,855)	\$ (23,941)	\$ (50,221)	\$ (73,348)	\$ (24,669)	\$ 3,655	\$ (4,788)	\$ (9,825)	\$ (302,328)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ 264,494	\$ (21,762)	\$ 103,969	\$ 163,084	\$ 5,177,252
Clim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ (132,000)
Balance Fwd.	\$ (155,288)	\$ (141,148)	\$ (423,798)	\$ (76,232)	\$ (274,105)	\$ (232,041)	\$ (337,257)	\$ (411,691)	\$ (160,911)	\$ (22,135)	\$ (66,926)	\$ (86,415)	\$ (2,387,947)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (232)	\$ (211)	\$ (633)	\$ (114)	\$ (410)	\$ (347)	\$ (504)	\$ (615)	\$ (240)	\$ (33)	\$ (100)	\$ (129)	\$ (3,569)
Interest (2st QT)	\$ (371)	\$ (337)	\$ (1,012)	\$ (182)	\$ (655)	\$ (554)	\$ (805)	\$ (983)	\$ (384)	\$ (53)	\$ (160)	\$ (206)	\$ (5,703)
Interest (3rd QT)	\$ (335)	\$ (305)	\$ (915)	\$ (165)	\$ (592)	\$ (501)	\$ (728)	\$ (889)	\$ (347)	\$ (48)	\$ (145)	\$ (187)	\$ (5,157)
Interest (4th QT)	\$ (687)	\$ (624)	\$ (1,875)	\$ (337)	\$ (1,212)	\$ (1,026)	\$ (1,492)	\$ (1,821)	\$ (712)	\$ (98)	\$ (296)	\$ (382)	\$ (10,562)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1,625)	\$ (1,477)	\$ (4,435)	\$ (798)	\$ (2,869)	\$ (2,428)	\$ (3,529)	\$ (4,308)	\$ (1,684)	\$ (232)	\$ (700)	\$ (904)	\$ (24,990)
TTL. 9 xs 1	\$ (156,913)	\$ (142,625)	\$ (428,233)	\$ (77,030)	\$ (276,974)	\$ (234,469)	\$ (340,786)	\$ (415,999)	\$ (162,595)	\$ (22,367)	\$ (67,627)	\$ (87,320)	\$ (2,412,937)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ 553,544	\$ 192,986	\$ 285,432	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ 279,781	\$ 87,107	\$ 132,590	\$ 112,802	\$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

* C.V. Starr and Lexington Layers

** Optional Arch & Axis Layers

TOTAL	-156,913	-142,625	-428,233	-77,030	-276,974	-234,469	-340,786	-415,999	-162,595	-22,367	-67,627	-87,320	-2,412,937
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (156,913)	\$ (142,625)	\$ (428,233)	\$ (77,030)	\$ (276,974)	\$ (234,469)	\$ (340,786)	\$ (415,999)	\$ (162,595)	\$ (22,367)	\$ (67,627)	\$ (87,320)	\$ (2,412,937)

ACCEL Member Account Summary
 Program Year 20 (FY 05/06)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer	8%	5%	16%	3%	13%	10%	13%	18%	8%	1%	2%	2%	100%
Retros All %													
Prior Years:													
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ 326,645	\$ 107,621	\$ 178,385	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,288	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ 33,661	\$ 14,355	\$ 23,040	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ 5,322	\$ (76,116)	\$ 271,622	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ (83,334)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ (375,000)
Balance Fwd.	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2nd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ 553,632	\$ 190,977	\$ 294,544	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ 328,039	\$ 106,700	\$ 161,672	\$ 138,031	\$ 3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)

ACCEL Member Account Summary
 Program Year 21 (FY 06/07)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	10%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	3%	100%
Prior Years:														
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ 296,524	\$ 6,183,535
Interest	\$ 146,265	\$ 52,647	\$ 257,587	\$ 132,872	\$ 154,575	\$ 154,471	\$ 145,065	\$ 347,760	\$ -	\$ 189,415	\$ 56,762	\$ 89,578	\$ 85,838	\$ 1,812,835
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ -	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ -	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ (968,000)
Balance Fwd.	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (260)
Current Year:														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (3)
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (3)
TTL 9 xs 1	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (262)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ 226,455	\$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (262)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (262)

ACCEL Member Account Summary
 Program Year 22 (FY 07/08)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	7%	3%	3%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ 475,020	\$ 158,072	\$ 290,555	\$ 256,987	\$ 5,273,328
Interest	\$ 93,106	\$ 32,217	\$ 152,587	\$ 88,330	\$ 98,373	\$ 106,225	\$ 58,705	\$ 219,790	\$ 103,514	\$ 33,186	\$ 63,813	\$ 56,897	\$ 1,106,743
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ (147,726)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ (150,000)
Balance Fwd.	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2nd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
TTL. 9 xs 1	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)

ACCEL Member Account Summary
 Program Year 23 (FY 08/09)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	19%	3%	4%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ 537,877	\$ 179,445	\$ 305,123	\$ 254,315	\$ 5,585,499
Interest	\$ 184,929	\$ 184,131	\$ 438,689	\$ 177,019	\$ (161,480)	\$ 83,930	\$ 98,816	\$ 340,830	\$ 41,185	\$ 51,508	\$ 58,019	\$ 159,365	\$ 1,656,941
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ 637,548	\$ 594,264	\$ 120,138	\$ 544,581	\$ 5,122,513
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ (226,869)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ (650,000)
Balance Fwd.	\$ 702,276	\$ 972,200	\$ 1,901,522	\$ 658,669	\$ (1,355,868)	\$ 9,653	\$ 174,460	\$ 1,172,034	\$ (82,203)	\$ 98,347	\$ 70,455	\$ 731,391	\$ 5,052,936
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,069	\$ 1,464	\$ 2,877	\$ 1,003	\$ (1,979)	\$ 37	\$ 280	\$ 1,813	\$ (394)	\$ 158	\$ 119	\$ 1,104	\$ 7,551
Interest (2st QT)	\$ 1,677	\$ 2,321	\$ 4,541	\$ 1,573	\$ (3,237)	\$ 23	\$ 417	\$ 2,799	\$ (197)	\$ 235	\$ 168	\$ 1,746	\$ 12,065
Interest (3rd QT)	\$ 1,517	\$ 2,100	\$ 4,106	\$ 1,422	\$ (2,928)	\$ 21	\$ 377	\$ 2,531	\$ (178)	\$ 212	\$ 152	\$ 1,579	\$ 10,912
Interest (4th QT)	\$ 3,106	\$ 4,300	\$ 8,411	\$ 2,913	\$ (5,997)	\$ 43	\$ 772	\$ 5,184	\$ (364)	\$ 435	\$ 312	\$ 3,235	\$ 22,350
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 7,368	\$ 10,185	\$ 19,935	\$ 6,912	\$ (14,141)	\$ 123	\$ 1,845	\$ 12,327	\$ (1,132)	\$ 1,041	\$ 751	\$ 7,665	\$ 52,879
TTL. 9 xs 1	\$ 709,645	\$ 982,385	\$ 1,921,456	\$ 665,581	\$ (1,370,009)	\$ 9,776	\$ 176,305	\$ 1,184,361	\$ (83,335)	\$ 99,388	\$ 71,205	\$ 739,057	\$ 5,105,814

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 709,645	\$ 982,385	\$ 1,921,456	\$ 665,581	\$ (1,370,009)	\$ 9,776	\$ 176,305	\$ 1,184,361	\$ (83,335)	\$ 99,388	\$ 71,205	\$ 739,057	\$ 5,105,814
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 709,645	\$ 982,385	\$ 1,921,456	\$ 665,581	\$ (1,370,009)	\$ 9,776	\$ 176,305	\$ 1,184,361	\$ (83,335)	\$ 99,388	\$ 71,205	\$ 739,057	\$ 5,105,814

ACCEL Member Account Summary
 Program Year 24 (FY 09/10)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	6%	100%
Prior Years:														
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ 290,261	\$ 6,055,297
Interest	\$ 142,191	\$ 60,367	\$ 290,136	\$ 154,507	\$ 160,305	\$ 86,442	\$ 149,571	\$ 371,744	\$ -	\$ 192,050	\$ 63,282	\$ 109,923	\$ 93,941	\$ 1,874,459
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 580,372	\$ 246,787	\$ 1,187,824	\$ 631,298	\$ 654,954	\$ 116,106	\$ 611,806	\$ 1,523,669	\$ -	\$ 784,467	\$ 258,817	\$ 449,454	\$ 384,202	\$ 7,429,756
Current Year:														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 867	\$ 369	\$ 1,775	\$ 943	\$ 979	\$ 174	\$ 914	\$ 2,277	\$ -	\$ 1,172	\$ 387	\$ 672	\$ 574	\$ 11,103
Interest (2st QT)	\$ 1,386	\$ 589	\$ 2,836	\$ 1,507	\$ 1,564	\$ 277	\$ 1,461	\$ 3,638	\$ -	\$ 1,873	\$ 618	\$ 1,073	\$ 917	\$ 17,741
Interest (3rd QT)	\$ 1,253	\$ 533	\$ 2,565	\$ 1,363	\$ 1,414	\$ 251	\$ 1,321	\$ 3,290	\$ -	\$ 1,694	\$ 559	\$ 971	\$ 830	\$ 16,045
Interest (4th QT)	\$ 2,567	\$ 1,092	\$ 5,254	\$ 2,792	\$ 2,897	\$ 514	\$ 2,706	\$ 6,739	\$ -	\$ 3,470	\$ 1,145	\$ 1,988	\$ 1,699	\$ 32,863
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 6,074	\$ 2,583	\$ 12,430	\$ 6,606	\$ 6,854	\$ 1,215	\$ 6,403	\$ 15,945	\$ -	\$ 8,209	\$ 2,709	\$ 4,704	\$ 4,021	\$ 77,752
TTL 9 xs 1	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,904	\$ 661,808	\$ 117,321	\$ 618,208	\$ 1,539,614	\$ -	\$ 792,677	\$ 261,526	\$ 454,158	\$ 388,223	\$ 7,507,508

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,904	\$ 661,808	\$ 117,321	\$ 618,208	\$ 1,539,614	\$ -	\$ 792,677	\$ 261,526	\$ 454,158	\$ 388,223	\$ 7,507,508
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,904	\$ 661,808	\$ 117,321	\$ 618,208	\$ 1,539,614	\$ -	\$ 792,677	\$ 261,526	\$ 454,158	\$ 388,223	\$ 7,507,508

ACCEL Member Account Summary
 Program Year 25 (FY 10/11)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	6%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
Interest	\$ 113,519	\$ 58,972	\$ 292,937	\$ 148,292	\$ 154,899	\$ 175,740	\$ 146,870	\$ 365,418	\$ 193,890	\$ 65,361	\$ 111,049	\$ 88,314	\$ 1,915,262
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ (11,255)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 453,391	\$ 255,257	\$ 1,274,648	\$ 645,260	\$ 674,009	\$ 764,692	\$ 639,073	\$ 1,590,032	\$ 843,669	\$ 283,457	\$ 483,203	\$ 385,895	\$ 8,292,586
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 678	\$ 381	\$ 1,905	\$ 964	\$ 1,007	\$ 1,143	\$ 955	\$ 2,376	\$ 1,261	\$ 424	\$ 722	\$ 577	\$ 12,393
Interest (2nd QT)	\$ 1,083	\$ 610	\$ 3,044	\$ 1,541	\$ 1,609	\$ 1,826	\$ 1,526	\$ 3,797	\$ 2,015	\$ 677	\$ 1,154	\$ 921	\$ 19,801
Interest (3rd QT)	\$ 979	\$ 551	\$ 2,753	\$ 1,393	\$ 1,456	\$ 1,651	\$ 1,380	\$ 3,434	\$ 1,822	\$ 612	\$ 1,044	\$ 833	\$ 17,908
Interest (4th QT)	\$ 2,005	\$ 1,129	\$ 5,638	\$ 2,854	\$ 2,981	\$ 3,382	\$ 2,827	\$ 7,033	\$ 3,732	\$ 1,254	\$ 2,137	\$ 1,707	\$ 36,679
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,745	\$ 2,671	\$ 13,339	\$ 6,753	\$ 7,053	\$ 8,002	\$ 6,688	\$ 16,640	\$ 8,829	\$ 2,966	\$ 5,057	\$ 4,038	\$ 86,781
TTL. 9 xs 1	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,012	\$ 681,062	\$ 772,695	\$ 645,760	\$ 1,606,671	\$ 852,498	\$ 286,424	\$ 488,260	\$ 389,933	\$ 8,379,367

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,012	\$ 681,062	\$ 772,695	\$ 645,760	\$ 1,606,671	\$ 852,498	\$ 286,424	\$ 488,260	\$ 389,933	\$ 8,379,367
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,012	\$ 681,062	\$ 772,695	\$ 645,760	\$ 1,606,671	\$ 852,498	\$ 286,424	\$ 488,260	\$ 389,933	\$ 8,379,367

ACCEL Member Account Summary
 Program Year 26 (FY 11/12)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	0%	7%	3%	4%	3%	100%
Prior Years:														
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ -	\$ 703,382	\$ 214,633	\$ 363,501	\$ 292,182	\$ 6,403,032
Interest	\$ 116,104	\$ 53,172	\$ 268,240	\$ 129,601	\$ 138,050	\$ 155,342	\$ 128,523	\$ 320,627	\$ -	\$ 190,765	\$ 58,207	\$ 98,585	\$ 79,243	\$ 1,736,459
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ -	\$ (159)	\$ (68)	\$ (82)	\$ (68)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 544,102	\$ 248,993	\$ 1,257,121	\$ 607,351	\$ 646,950	\$ 727,986	\$ 602,301	\$ 1,502,293	\$ -	\$ 893,988	\$ 272,772	\$ 462,004	\$ 371,356	\$ 8,137,217
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 813	\$ 372	\$ 1,879	\$ 908	\$ 967	\$ 1,088	\$ 900	\$ 2,245	\$ -	\$ 1,336	\$ 408	\$ 690	\$ 555	\$ 12,161
Interest (2st QT)	\$ 1,299	\$ 595	\$ 3,002	\$ 1,450	\$ 1,545	\$ 1,738	\$ 1,438	\$ 3,587	\$ -	\$ 2,135	\$ 651	\$ 1,103	\$ 887	\$ 19,430
Interest (3rd QT)	\$ 1,175	\$ 538	\$ 2,715	\$ 1,312	\$ 1,397	\$ 1,572	\$ 1,301	\$ 3,244	\$ -	\$ 1,931	\$ 589	\$ 998	\$ 802	\$ 17,573
Interest (4th QT)	\$ 2,407	\$ 1,101	\$ 5,560	\$ 2,686	\$ 2,862	\$ 3,220	\$ 2,664	\$ 6,645	\$ -	\$ 3,954	\$ 1,207	\$ 2,043	\$ 1,643	\$ 35,992
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 5,694	\$ 2,606	\$ 13,156	\$ 6,356	\$ 6,770	\$ 7,618	\$ 6,303	\$ 15,721	\$ -	\$ 9,356	\$ 2,855	\$ 4,835	\$ 3,886	\$ 85,155
TTL. 9 xs 1	\$ 549,796	\$ 251,598	\$ 1,270,277	\$ 613,707	\$ 653,721	\$ 735,604	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,343	\$ 275,626	\$ 466,839	\$ 375,243	\$ 8,222,373

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 549,796	\$ 251,598	\$ 1,270,277	\$ 613,707	\$ 653,721	\$ 735,604	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,343	\$ 275,626	\$ 466,839	\$ 375,243	\$ 8,222,373
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 549,796	\$ 251,598	\$ 1,270,277	\$ 613,707	\$ 653,721	\$ 735,604	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,343	\$ 275,626	\$ 466,839	\$ 375,243	\$ 8,222,373

= = = = = = = = = = = = = = = = =

ACCEL Member Account Summary
Program Year 27 (FY 12/13)
Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	16%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Interest	\$ 49,656	\$ (58,471)	\$ 117,537	\$ 56,074	\$ 62,140	\$ 70,836	\$ 56,941	\$ (23,143)	\$ (24,421)	\$ 14,905	\$ 42,088	\$ 34,510	\$ 398,652
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ (186,768)	\$ (6,010,959)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 202,708	\$ (434,272)	\$ 456,818	\$ 228,905	\$ 253,669	\$ 289,167	\$ 232,443	\$ (475,236)	\$ (378,359)	\$ 35,147	\$ 171,812	\$ 140,060	\$ 722,862
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 305	\$ (692)	\$ 688	\$ 344	\$ 382	\$ 435	\$ 350	\$ (698)	\$ (558)	\$ 54	\$ 259	\$ 211	\$ 1,080
Interest (2nd QT)	\$ 484	\$ (1,037)	\$ 1,091	\$ 547	\$ 606	\$ 691	\$ 555	\$ (1,135)	\$ (904)	\$ 84	\$ 410	\$ 334	\$ 1,726
Interest (3rd QT)	\$ 438	\$ (938)	\$ 987	\$ 494	\$ 548	\$ 624	\$ 502	\$ (1,026)	\$ (817)	\$ 76	\$ 371	\$ 302	\$ 1,561
Interest (4th QT)	\$ 897	\$ (1,921)	\$ 2,021	\$ 1,012	\$ 1,122	\$ 1,279	\$ 1,028	\$ (2,102)	\$ (1,674)	\$ 155	\$ 760	\$ 620	\$ 3,197
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,123	\$ (4,588)	\$ 4,786	\$ 2,398	\$ 2,657	\$ 3,029	\$ 2,435	\$ (4,961)	\$ (3,952)	\$ 369	\$ 1,800	\$ 1,467	\$ 7,565
TTL. 9 xs 1	\$ 204,831	\$ (438,860)	\$ 461,604	\$ 231,303	\$ 256,326	\$ 292,197	\$ 234,878	\$ (480,196)	\$ (382,311)	\$ 35,517	\$ 173,611	\$ 141,527	\$ 730,427
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ 204,831	\$ (438,860)	\$ 461,604	\$ 231,303	\$ 256,326	\$ 292,197	\$ 234,878	\$ (480,196)	\$ (382,311)	\$ 35,517	\$ 173,611	\$ 141,527	\$ 730,427
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 204,831	\$ (438,860)	\$ 461,604	\$ 231,303	\$ 256,326	\$ 292,197	\$ 234,878	\$ (480,196)	\$ (382,311)	\$ 35,517	\$ 173,611	\$ 141,527	\$ 730,427
=	=	=	=	=	=	=	=	=	=	=	=	=	=

ACCEL Member Account Summary
 Program Year 28 (FY 13/14)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	17%	7%	10%	8%	6%	17%	9%	4%	7%	4%	100%
Prior Years:													
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,488,143
Interest	\$ (25,699)	\$ (35,114)	\$ (153,405)	\$ (30,737)	\$ (62,138)	\$ (32,669)	\$ (25,741)	\$ (120,812)	\$ (38,378)	\$ (35,371)	\$ (22,183)	\$ (18,521)	\$ (600,769)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (778,448)	\$ (554,502)	\$ (2,256,439)	\$ (931,045)	\$ (1,338,113)	\$ (989,562)	\$ (779,701)	\$ (2,149,330)	\$ (1,162,491)	\$ (554,502)	\$ (907,926)	\$ (561,008)	\$ (12,963,065)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (395,274)	\$ (384,365)	\$ (1,373,665)	\$ (472,758)	\$ (559,223)	\$ (502,472)	\$ (395,911)	\$ (1,154,025)	\$ (590,281)	\$ (385,681)	\$ (577,172)	\$ (284,864)	\$ (7,075,691)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (532)	\$ (532)	\$ (2,400)	\$ (636)	\$ (1,042)	\$ (676)	\$ (532)	\$ (2,055)	\$ (794)	\$ (534)	\$ (459)	\$ (383)	\$ (10,574)
Interest (2st QT)	\$ (944)	\$ (918)	\$ (3,281)	\$ (1,129)	\$ (1,336)	\$ (1,200)	\$ (945)	\$ (2,756)	\$ (1,409)	\$ (921)	\$ (1,377)	\$ (680)	\$ (16,895)
Interest (3rd QT)	\$ (854)	\$ (830)	\$ (2,966)	\$ (1,021)	\$ (1,208)	\$ (1,085)	\$ (855)	\$ (2,492)	\$ (1,275)	\$ (833)	\$ (1,246)	\$ (615)	\$ (15,280)
Interest (4th QT)	\$ (1,748)	\$ (1,700)	\$ (6,076)	\$ (2,091)	\$ (2,474)	\$ (2,222)	\$ (1,751)	\$ (5,104)	\$ (2,611)	\$ (1,706)	\$ (2,553)	\$ (1,260)	\$ (31,297)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (4,077)	\$ (3,980)	\$ (14,723)	\$ (4,876)	\$ (6,059)	\$ (5,183)	\$ (4,084)	\$ (12,408)	\$ (6,089)	\$ (3,994)	\$ (5,635)	\$ (2,938)	\$ (74,047)
TTL. 9 xs 1	\$ (399,351)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,282)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ (287,802)	\$ (7,149,737)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ (399,351)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,282)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ (287,802)	\$ (7,149,737)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (399,351)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,282)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ (287,802)	\$ (7,149,737)
=	=	=	=	=	=	=	=	=	=	=	=	=	=

ACCEL Member Account Summary
 Program Year 29 (FY 14/15)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	4%	20%	6%	12%	7%	5%	24%	0%	7%	4%	4%		4%	100%
Prior Years:															
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 281,826	\$ 545,289	\$ 186,494	\$ 326,062		\$ 280,583	\$ 7,784,899
Interest	\$ 3,900	\$ 6,544	\$ (50,287)	\$ 4,766	\$ 45,054	\$ 5,388	\$ 5,668	\$ (24,738)	\$ 12,794	\$ 5,722	\$ (1,652)	\$ 3,422		\$ 2,945	\$ 19,526
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Clim Adj	\$ (337,166)	\$ (245,231)	\$ (1,371,713)	\$ (411,992)	\$ (838,493)	\$ (465,789)	\$ (343,132)	\$ (1,697,318)	\$ -	\$ (494,673)	\$ (245,231)	\$ (295,795)	\$ -	\$ (254,538)	\$ (7,001,071)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Balance Fwd.	\$ 38,400	\$ 104,023	\$ (468,965)	\$ 46,922	\$ 1,129,725	\$ 53,049	\$ 76,344	\$ (529,391)	\$ 294,620	\$ 56,338	\$ (60,389)	\$ 33,689		\$ 28,990	\$ 803,354
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Interest (1st QT)	\$ 130	\$ 208	\$ (1,383)	\$ 158	\$ 1,556	\$ 179	\$ 188	\$ (640)	\$ 440	\$ 190	\$ (38)	\$ 114		\$ 98	\$ 1,201
Interest (2st QT)	\$ 92	\$ 249	\$ (1,122)	\$ 112	\$ 2,698	\$ 127	\$ 182	\$ (1,264)	\$ 704	\$ 135	\$ (144)	\$ 81		\$ 69	\$ 1,918
Interest (3rd QT)	\$ 83	\$ 225	\$ (1,013)	\$ 101	\$ 2,440	\$ 115	\$ 165	\$ (1,143)	\$ 636	\$ 122	\$ (130)	\$ 73		\$ 63	\$ 1,735
Interest (4th QT)	\$ (416)	\$ 34	\$ (4,457)	\$ (508)	\$ 3,540	\$ (575)	\$ (258)	\$ (5,290)	\$ 1,303	\$ (610)	\$ (693)	\$ (365)		\$ (314)	\$ (8,610)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Clim Pd Alloc	\$ (132,438)	\$ (96,326)	\$ (538,805)	\$ (161,829)	\$ (329,357)	\$ (182,961)	\$ (134,781)	\$ (666,701)	\$ -	\$ (194,306)	\$ (96,326)	\$ (116,188)		\$ (99,982)	\$ (2,750,000)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
CY Adjs	\$ (132,549)	\$ (95,611)	\$ (546,780)	\$ (161,965)	\$ (319,124)	\$ (183,115)	\$ (134,504)	\$ (675,038)	\$ 3,083	\$ (194,469)	\$ (97,331)	\$ (116,286)		\$ (100,066)	\$ (2,753,756)
TTL. 9 xs 1	\$ (94,149)	\$ 8,412	\$ (1,015,746)	\$ (115,043)	\$ 810,601	\$ (130,066)	\$ (58,161)	\$ (1,204,429)	\$ 297,703	\$ (138,131)	\$ (157,720)	\$ (82,597)		\$ (71,077)	\$ (1,950,402)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (94,149)	\$ 8,412	\$ (1,015,746)	\$ (115,043)	\$ 810,601	\$ (130,066)	\$ (58,161)	\$ (1,204,429)	\$ 297,703	\$ (138,131)	\$ (157,720)	\$ (82,597)		\$ (71,077)	\$ (1,950,402)
ACCEL Reserves (1)	(\$33,711)	(\$24,519)	(\$137,150)	(\$41,193)	(\$83,836)	(\$46,572)	(\$34,308)	(\$169,706)	\$0	(\$49,460)	(\$24,519)	(\$29,575)		(\$25,450)	(\$700,000)
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
Total Net Reserves and IBNR:	\$ (127,861)	\$ (16,107)	\$ (1,152,896)	\$ (156,236)	\$ 726,765	\$ (176,637)	\$ (92,469)	\$ (1,374,135)	\$ 297,703	\$ (187,591)	\$ (182,239)	\$ (112,172)		\$ (96,526)	\$ (2,650,402)

ACCEL Member Account Summary
 Program Year 30 (FY 15/16)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	4%	3%	11%	5%	6%	6%	25%	26%	0%	6%	3%	4%	3%	100%
Prior Years:														
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 478,585	\$ 505,665	\$ 367,813	\$ 1,000,514	\$ -	\$ 498,909	\$ 174,578	\$ 313,649	\$ 275,370	\$ 5,489,311
Interest	\$ 69,304	\$ 41,413	\$ 185,239	\$ 88,161	\$ 98,084	\$ 103,634	\$ 75,382	\$ 205,052	\$ -	\$ 102,250	\$ 35,779	\$ 64,281	\$ 56,436	\$ 1,125,015
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (19,798)	\$ (15,076)	\$ (52,918)	\$ (25,185)	\$ (28,020)	\$ (29,605)	\$ (123,856)	\$ (129,310)	\$ -	\$ (29,210)	\$ (15,076)	\$ (18,363)	\$ (16,122)	\$ (502,541)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 387,664	\$ 228,402	\$ 1,036,160	\$ 493,141	\$ 548,649	\$ 579,694	\$ 319,338	\$ 1,076,256	\$ -	\$ 571,949	\$ 195,281	\$ 359,567	\$ 315,684	\$ 6,111,785
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ 709,821	\$ -	\$ 203,307	\$ 221,098	\$ 252,416	\$ -	\$ -	\$ -	\$ -	\$ 1,386,643
Interest (1st QT)	\$ 483	\$ 289	\$ 1,292	\$ 615	\$ 1,745	\$ 723	\$ 830	\$ 1,761	\$ 377	\$ 713	\$ 250	\$ 448	\$ 394	\$ 9,919
Interest (2nd QT)	\$ 825	\$ 468	\$ 2,204	\$ 1,049	\$ 2,862	\$ 1,233	\$ 617	\$ 2,439	\$ 603	\$ 1,217	\$ 389	\$ 765	\$ 671	\$ 15,341
Interest (3rd QT)	\$ 746	\$ 424	\$ 1,993	\$ 949	\$ 2,588	\$ 1,115	\$ 557	\$ 2,205	\$ 545	\$ 1,100	\$ 352	\$ 692	\$ 607	\$ 13,874
Interest (4th QT)	\$ 1,528	\$ 868	\$ 4,083	\$ 1,943	\$ 5,302	\$ 2,284	\$ 1,141	\$ 4,516	\$ 1,116	\$ 2,254	\$ 721	\$ 1,417	\$ 1,244	\$ 28,416
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (42,309)	\$ (32,218)	\$ (113,083)	\$ (53,819)	\$ (59,877)	\$ (63,265)	\$ (264,676)	\$ (276,330)	\$ -	\$ (62,421)	\$ (32,218)	\$ (39,242)	\$ (34,452)	\$ (1,073,910)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (38,728)	\$ (30,169)	\$ (103,511)	\$ (49,263)	\$ 662,441	\$ (57,910)	\$ (58,224)	\$ (44,312)	\$ 255,058	\$ (57,137)	\$ (30,506)	\$ (35,920)	\$ (31,536)	\$ 380,284
TTL. 9 xs 1	\$ 348,936	\$ 198,233	\$ 932,649	\$ 443,877	\$ 1,211,090	\$ 521,784	\$ 261,114	\$ 1,031,944	\$ 255,058	\$ 514,811	\$ 164,775	\$ 323,647	\$ 284,148	\$ 6,492,068
Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ 1,386,643
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 348,936	\$ 198,233	\$ 932,649	\$ 443,877	\$ 1,211,090	\$ 521,784	\$ 261,114	\$ 1,031,944	\$ 255,058	\$ 514,811	\$ 164,775	\$ 323,647	\$ 284,148	\$ 6,492,068
ACCEL Reserves (1)	(\$62,861)	(\$47,868)	(\$168,017)	(\$79,965)	(\$88,965)	(\$93,999)	(\$393,253)	(\$410,568)	\$0	(\$92,744)	(\$47,868)	(\$58,305)	(\$51,189)	(\$1,595,603)
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 286,075	\$ 150,365	\$ 764,632	\$ 363,913	\$ 1,122,125	\$ 427,785	\$ (132,139)	\$ 621,376	\$ 255,058	\$ 422,068	\$ 116,907	\$ 265,342	\$ 232,959	\$ 4,896,465

ACCEL Member Account Summary
Program Year 31 (FY 16/17)
Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	17%	8%	9%	8%	7%	19%	9%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ 338,546	\$ 202,275	\$ 892,107	\$ 413,047	\$ 459,024	\$ 436,233	\$ 366,975	\$ 1,008,392	\$ 469,922	\$ 166,294	\$ 304,314	\$ 269,830	\$ 5,326,960
Interest	\$ (15,626)	\$ (9,336)	\$ (41,177)	\$ (19,065)	\$ (21,187)	\$ (20,135)	\$ (16,938)	\$ (46,544)	\$ (21,690)	\$ (7,675)	\$ (14,046)	\$ (12,454)	\$ (245,873)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (599,234)	\$ (358,030)	\$ (1,579,050)	\$ (731,103)	\$ (812,482)	\$ (772,141)	\$ (649,555)	\$ (1,784,877)	\$ (831,771)	\$ (294,344)	\$ (538,643)	\$ (477,604)	\$ (9,428,835)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (276,314)	\$ (165,091)	\$ (728,119)	\$ (337,121)	\$ (374,645)	\$ (356,043)	\$ (299,518)	\$ (823,028)	\$ (383,539)	\$ (135,725)	\$ (248,375)	\$ (220,229)	\$ (4,347,748)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (413)	\$ (247)	\$ (1,088)	\$ (504)	\$ (560)	\$ (532)	\$ (448)	\$ (1,230)	\$ (573)	\$ (203)	\$ (371)	\$ (329)	\$ (6,497)
Interest (2nd QT)	\$ (660)	\$ (394)	\$ (1,739)	\$ (805)	\$ (895)	\$ (850)	\$ (715)	\$ (1,965)	\$ (916)	\$ (324)	\$ (593)	\$ (526)	\$ (10,382)
Interest (3rd QT)	\$ (597)	\$ (357)	\$ (1,572)	\$ (728)	\$ (809)	\$ (769)	\$ (647)	\$ (1,777)	\$ (828)	\$ (293)	\$ (536)	\$ (476)	\$ (9,389)
Interest (4th QT)	\$ (1,222)	\$ (730)	\$ (3,221)	\$ (1,491)	\$ (1,657)	\$ (1,575)	\$ (1,325)	\$ (3,640)	\$ (1,696)	\$ (600)	\$ (1,099)	\$ (974)	\$ (19,231)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (2,892)	\$ (1,728)	\$ (7,620)	\$ (3,528)	\$ (3,921)	\$ (3,726)	\$ (3,134)	\$ (8,613)	\$ (4,014)	\$ (1,420)	\$ (2,599)	\$ (2,305)	\$ (45,499)
TTL. 9 xs 1	\$ (279,205)	\$ (166,819)	\$ (735,739)	\$ (340,649)	\$ (378,565)	\$ (359,769)	\$ (302,652)	\$ (831,641)	\$ (387,553)	\$ (137,146)	\$ (250,974)	\$ (222,534)	\$ (4,393,247)
Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer													
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ (279,205)	\$ (166,819)	\$ (735,739)	\$ (340,649)	\$ (378,565)	\$ (359,769)	\$ (302,652)	\$ (831,641)	\$ (387,553)	\$ (137,146)	\$ (250,974)	\$ (222,534)	\$ (4,393,247)
ACCEL Reserves (1)	(\$254,213)	(\$151,887)	(\$669,881)	(\$310,156)	(\$344,680)	(\$327,566)	(\$275,561)	(\$757,199)	(\$352,863)	(\$124,870)	(\$228,509)	(\$202,614)	(\$4,000,000)
IBNR (2)	(\$63,935)	(\$38,200)	(\$168,475)	(\$78,004)	(\$86,687)	(\$82,383)	(\$69,304)	(\$190,436)	(\$88,745)	(\$31,405)	(\$57,470)	(\$50,958)	(\$1,006,000)
Total Net Reserves and IBNR:	\$ (597,354)	\$ (356,906)	\$ (1,574,095)	\$ (728,809)	\$ (809,932)	\$ (769,718)	\$ (647,517)	\$ (1,779,276)	\$ (829,160)	\$ (293,420)	\$ (536,953)	\$ (476,106)	\$ (9,399,247)

ACCEL Member Account Summary
Program Year 32 (FY 17/18)
Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	17%	8%	8%	8%	7%	20%	9%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ 575,988	\$ 205,185	\$ 390,047	\$ 339,094	\$ 6,723,862
Interest	\$ 83,482	\$ 49,548	\$ 219,896	\$ 102,064	\$ 106,809	\$ 108,685	\$ 92,950	\$ 261,294	\$ 113,211	\$ 40,329	\$ 76,664	\$ 66,649	\$ 1,321,582
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (2,038)	\$ (1,210)	\$ (5,369)	\$ (2,492)	\$ (2,608)	\$ (2,653)	\$ (2,269)	\$ (6,379)	\$ (2,764)	\$ (985)	\$ (1,872)	\$ (1,627)	\$ (32,265)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 506,179	\$ 300,426	\$ 1,333,303	\$ 618,850	\$ 647,616	\$ 658,993	\$ 563,583	\$ 1,584,309	\$ 686,435	\$ 244,530	\$ 464,839	\$ 404,116	\$ 8,013,179
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 614	\$ 365	\$ 1,618	\$ 751	\$ 786	\$ 800	\$ 684	\$ 1,923	\$ 833	\$ 297	\$ 564	\$ 491	\$ 9,727
Interest (2nd QT)	\$ 982	\$ 583	\$ 2,586	\$ 1,200	\$ 1,256	\$ 1,278	\$ 1,093	\$ 3,073	\$ 1,331	\$ 474	\$ 902	\$ 784	\$ 15,541
Interest (3rd QT)	\$ 709	\$ 421	\$ 1,866	\$ 866	\$ 907	\$ 923	\$ 789	\$ 2,218	\$ 961	\$ 342	\$ 651	\$ 566	\$ 11,217
Interest (4th QT)	\$ 1,187	\$ 704	\$ 3,126	\$ 1,451	\$ 1,519	\$ 1,545	\$ 1,321	\$ 3,715	\$ 1,610	\$ 573	\$ 1,090	\$ 948	\$ 18,789
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (237,846)	\$ (141,167)	\$ (626,500)	\$ (290,789)	\$ (304,305)	\$ (309,651)	\$ (264,819)	\$ (744,443)	\$ (322,546)	\$ (114,902)	\$ (218,421)	\$ (189,888)	\$ (3,765,277)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (234,354)	\$ (139,095)	\$ (617,303)	\$ (286,520)	\$ (299,838)	\$ (305,105)	\$ (260,931)	\$ (733,515)	\$ (317,811)	\$ (113,215)	\$ (215,215)	\$ (187,100)	\$ (3,710,003)
TTL. 9 xs 1	\$ 271,825	\$ 161,332	\$ 716,000	\$ 332,329	\$ 347,778	\$ 353,887	\$ 302,652	\$ 850,794	\$ 368,624	\$ 131,314	\$ 249,625	\$ 217,016	\$ 4,303,176

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior Jur

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 271,825	\$ 161,332	\$ 716,000	\$ 332,329	\$ 347,778	\$ 353,887	\$ 302,652	\$ 850,794	\$ 368,624	\$ 131,314	\$ 249,625	\$ 217,016	\$ 4,303,176
ACCEL Reserves (1)	(\$359,834)	(\$213,569)	(\$947,823)	(\$439,931)	(\$460,380)	(\$468,468)	(\$400,642)	(\$1,126,259)	(\$487,976)	(\$173,833)	(\$330,447)	(\$287,280)	(\$5,696,440)
IBNR (2)	(\$67,436)	(\$40,025)	(\$177,630)	(\$82,447)	(\$86,279)	(\$87,795)	(\$75,084)	(\$211,070)	(\$91,451)	(\$32,578)	(\$61,928)	(\$53,839)	(\$1,067,560)
Total Net Reserves and IBNR:	\$ (155,445)	\$ (92,261)	\$ (409,453)	\$ (190,048)	\$ (198,881)	\$ (202,375)	\$ (173,074)	\$ (486,535)	\$ (210,802)	\$ (75,096)	\$ (142,750)	\$ (124,103)	\$ (2,460,824)

ACCEL Member Account Summary
 Program Year 33 (FY 18/19)
 Calculated At:

	6/30/2022														TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6.15%	3.54%	15.82%	7.20%	7.61%	8.48%	7.24%	18.26%	0.00%	8.10%	3.05%	5.56%	4.19%	4.80%	100%
Prior Years:															
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ -	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 72,528	\$ 41,769	\$ 186,706	\$ 84,985	\$ 89,830	\$ 100,055	\$ 85,363	\$ 215,384	\$ -	\$ 95,527	\$ 35,929	\$ 65,636	\$ 17,293	\$ 56,659	\$ 1,147,664
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (117,127)	\$ (67,453)	\$ (301,517)	\$ (137,245)	\$ (145,070)	\$ (161,581)	\$ (137,855)	\$ (347,830)	\$ -	\$ (154,269)	\$ (58,023)	\$ (105,998)	\$ (79,884)	\$ (91,500)	\$ (1,905,352)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 454,264	\$ 261,610	\$ 1,169,398	\$ 532,288	\$ 562,636	\$ 626,673	\$ 534,654	\$ 1,349,017	\$ -	\$ 598,314	\$ 225,034	\$ 411,101	\$ 107,529	\$ 354,870	\$ 7,187,388
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 522	\$ 300	\$ 1,343	\$ 611	\$ 646	\$ 720	\$ 614	\$ 1,549	\$ -	\$ 687	\$ 258	\$ 472	\$ 53	\$ 407	\$ 8,183
Interest (2st QT)	\$ 832	\$ 479	\$ 2,142	\$ 975	\$ 1,031	\$ 1,148	\$ 979	\$ 2,471	\$ -	\$ 1,096	\$ 412	\$ 753	\$ 85	\$ 650	\$ 13,055
Interest (3rd QT)	\$ 617	\$ 355	\$ 1,588	\$ 723	\$ 764	\$ 851	\$ 726	\$ 1,832	\$ -	\$ 812	\$ 306	\$ 558	\$ (16)	\$ 482	\$ 9,598
Interest (4th QT)	\$ 1,126	\$ 649	\$ 2,899	\$ 1,320	\$ 1,395	\$ 1,554	\$ 1,326	\$ 3,345	\$ -	\$ 1,483	\$ 558	\$ 1,019	\$ (127)	\$ 880	\$ 17,427
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (199,634)	\$ (114,969)	\$ (513,911)	\$ (233,922)	\$ (247,260)	\$ (275,402)	\$ (234,963)	\$ (592,847)	\$ -	\$ (262,939)	\$ (98,894)	\$ (180,665)	\$ (136,155)	\$ (155,953)	\$ (3,247,514)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (196,537)	\$ (113,185)	\$ (505,939)	\$ (230,293)	\$ (243,424)	\$ (271,130)	\$ (231,318)	\$ (583,650)	\$ -	\$ (258,860)	\$ (97,360)	\$ (177,862)	\$ (136,159)	\$ (153,534)	\$ (3,199,251)
TTL. 9 xs 1	\$ 257,726	\$ 148,425	\$ 663,459	\$ 301,995	\$ 319,211	\$ 355,544	\$ 303,336	\$ 765,367	\$ -	\$ 339,454	\$ 127,675	\$ 233,239	\$ (28,630)	\$ 201,336	\$ 3,988,137

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 257,726	\$ 148,425	\$ 663,459	\$ 301,995	\$ 319,211	\$ 355,544	\$ 303,336	\$ 765,367	\$ -	\$ 339,454	\$ 127,675	\$ 233,239	\$ (28,630)	\$ 201,336	\$ 3,988,137
ACCEL Reserves (1)	(\$537,013)	(\$309,265)	(\$1,382,416)	(\$629,250)	(\$665,126)	(\$740,829)	(\$632,047)	(\$1,594,755)		(\$707,303)	(\$266,026)	(\$485,987)	(\$366,256)	(\$419,514)	(\$8,735,786)
IBNR (2)	(\$83,923)	(\$48,331)	(\$216,042)	(\$98,338)	(\$103,945)	(\$115,775)	(\$98,775)	(\$249,226)		(\$110,536)	(\$41,574)	(\$75,949)	(\$57,238)	(\$65,561)	(\$1,365,214)
Total Net Reserves and IBNR:	\$ (363,210)	\$ (209,172)	\$ (934,998)	\$ (425,593)	\$ (449,859)	\$ (501,060)	\$ (427,486)	\$ (1,078,613)	\$ -	\$ (478,385)	\$ (179,926)	\$ (328,698)	\$ (452,124)	\$ (283,738)	\$ (6,112,863)

ACCEL Member Account Summary
 Program Year 34 (FY 19/20)
 Calculated At:

	6/30/2022												TOTAL	
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 87,094	\$ 50,708	\$ 226,435	\$ 99,326	\$ 105,180	\$ 121,626	\$ 106,107	\$ 252,967	\$ 109,464	\$ 42,519	\$ 80,914	\$ 64,877	\$ 67,276	\$ 1,414,493
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 675,068	\$ 393,042	\$ 1,755,108	\$ 769,882	\$ 815,257	\$ 942,730	\$ 822,440	\$ 1,960,763	\$ 848,464	\$ 329,567	\$ 627,171	\$ 502,867	\$ 521,462	\$ 10,963,821
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,009	\$ 587	\$ 2,623	\$ 1,151	\$ 1,218	\$ 1,409	\$ 1,229	\$ 2,930	\$ 1,268	\$ 493	\$ 937	\$ 752	\$ 779	\$ 16,385
Interest (2nd QT)	\$ 1,610	\$ 937	\$ 4,185	\$ 1,836	\$ 1,944	\$ 2,248	\$ 1,961	\$ 4,675	\$ 2,023	\$ 786	\$ 1,495	\$ 1,199	\$ 1,243	\$ 26,141
Interest (3rd QT)	\$ 1,458	\$ 849	\$ 3,790	\$ 1,663	\$ 1,761	\$ 2,036	\$ 1,776	\$ 4,234	\$ 1,832	\$ 712	\$ 1,354	\$ 1,086	\$ 1,126	\$ 23,677
Interest (4th QT)	\$ 2,593	\$ 1,509	\$ 6,740	\$ 2,957	\$ 3,131	\$ 3,620	\$ 3,159	\$ 7,530	\$ 3,258	\$ 1,266	\$ 2,409	\$ 1,931	\$ 2,003	\$ 42,106
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (88,931)	\$ (51,778)	\$ (231,211)	\$ (101,421)	\$ (107,399)	\$ (124,192)	\$ (108,345)	\$ (258,303)	\$ (111,773)	\$ (43,416)	\$ (82,621)	\$ (66,246)	\$ (68,695)	\$ (1,444,331)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (82,262)	\$ (47,895)	\$ (213,873)	\$ (93,816)	\$ (99,345)	\$ (114,879)	\$ (100,220)	\$ (238,933)	\$ (103,391)	\$ (40,160)	\$ (76,425)	\$ (61,278)	\$ (63,544)	\$ (1,336,023)
TTL. 9 xs 1	\$ 592,805	\$ 345,147	\$ 1,541,235	\$ 676,066	\$ 715,912	\$ 827,851	\$ 722,219	\$ 1,721,830	\$ 745,073	\$ 289,407	\$ 550,746	\$ 441,589	\$ 457,919	\$ 9,627,798

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 592,805	\$ 345,147	\$ 1,541,235	\$ 676,066	\$ 715,912	\$ 827,851	\$ 722,219	\$ 1,721,830	\$ 745,073	\$ 289,407	\$ 550,746	\$ 441,589	\$ 457,919	\$ 9,627,798
ACCEL Reserves (1)	(\$302,501)	(\$176,124)	(\$786,472)	(\$344,988)	(\$365,321)	(\$422,442)	(\$368,539)	(\$878,628)	(\$380,201)	(\$147,681)	(\$281,038)	(\$225,337)	(\$233,670)	(\$4,912,942)
IBNR (2)	(\$254,605)	(\$148,238)	(\$661,947)	(\$290,365)	(\$307,478)	(\$355,555)	(\$310,187)	(\$739,511)	(\$320,003)	(\$124,298)	(\$236,541)	(\$189,659)	(\$196,672)	(\$4,135,058)
Total Net Reserves and IBNR:	\$ 35,700	\$ 20,785	\$ 92,815	\$ 40,714	\$ 43,113	\$ 49,854	\$ 43,493	\$ 103,691	\$ 44,869	\$ 17,428	\$ 33,167	\$ 26,592	\$ 27,577	\$ 579,798

ACCEL Member Account Summary
 Program Year 35 (FY 20/21)
 Calculated At:

6/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ -	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 46,037	\$ 27,548	\$ 117,596	\$ 51,794	\$ 59,272	\$ 64,398	\$ 59,394	\$ 135,587	\$ -	\$ 58,507	\$ 22,391	\$ 43,027	\$ 33,000	\$ 35,594	\$ 754,144
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 876,997	\$ 516,596	\$ 2,240,164	\$ 986,669	\$ 1,091,359	\$ 1,226,762	\$ 1,130,804	\$ 2,575,110	\$ -	\$ 1,114,551	\$ 426,543	\$ 819,648	\$ 628,633	\$ 678,052	\$ 14,311,887
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,311	\$ 772	\$ 3,348	\$ 1,475	\$ 1,631	\$ 1,833	\$ 1,690	\$ 3,848	\$ -	\$ 1,666	\$ 637	\$ 1,225	\$ 939	\$ 1,013	\$ 21,388
Interest (2st QT)	\$ 2,091	\$ 1,232	\$ 5,341	\$ 2,352	\$ 2,602	\$ 2,925	\$ 2,696	\$ 6,140	\$ -	\$ 2,657	\$ 1,017	\$ 1,954	\$ 1,499	\$ 1,617	\$ 34,123
Interest (3rd QT)	\$ 1,894	\$ 1,116	\$ 4,838	\$ 2,131	\$ 2,357	\$ 2,649	\$ 2,442	\$ 5,561	\$ -	\$ 2,407	\$ 921	\$ 1,770	\$ 1,358	\$ 1,464	\$ 30,907
Interest (4th QT)	\$ 3,879	\$ 2,285	\$ 9,909	\$ 4,364	\$ 4,827	\$ 5,426	\$ 5,002	\$ 11,390	\$ -	\$ 4,930	\$ 1,887	\$ 3,625	\$ 2,781	\$ 2,999	\$ 63,303
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ 9,175	\$ 5,404	\$ 23,435	\$ 10,322	\$ 11,417	\$ 12,834	\$ 11,830	\$ 26,939	\$ -	\$ 11,660	\$ 4,462	\$ 8,575	\$ 6,576	\$ 7,093	\$ 149,722
TTL. 9 xs 1	\$ 886,172	\$ 522,000	\$ 2,263,599	\$ 996,991	\$ 1,102,776	\$ 1,239,596	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(4) Initial deposit includes funded excess corridor deductible

(NOTES) Initial deposit includes terrorism commission rebate

TOTAL	\$ 886,172	\$ 522,000	\$ 2,263,599	\$ 996,991	\$ 1,102,776	\$ 1,239,596	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
ACCEL Reserves (1)	(\$254,705)	(\$146,466)	(\$579,029)	(\$277,286)	(\$330,181)	(\$345,715)	(\$319,305)	(\$692,902)	\$0	(\$333,546)	(\$106,295)	(\$239,777)	(\$182,764)	(\$192,029)	(\$4,000,000)
IBNR (2)	(\$711,200)	(\$408,970)	(\$1,616,794)	(\$774,251)	(\$921,947)	(\$965,324)	(\$891,580)	(\$1,934,755)	\$0	(\$931,344)	(\$296,803)	(\$669,518)	(\$510,324)	(\$536,192)	(\$11,169,000)
Total Net Reserves and IBNR:	\$ (79,733)	\$ (33,436)	\$ 67,776	\$ (54,545)	\$ (149,351)	\$ (71,444)	\$ (68,251)	\$ (25,608)	\$ -	\$ (138,679)	\$ 27,907	\$ (81,072)	\$ (57,879)	\$ (43,075)	\$ (707,391)

ACCEL Member Account Summary
 Program Year 36 (FY 21/22)
 Calculated At:

	6/30/2022														
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest (1st QT)	\$ 2,047	\$ 1,177	\$ 4,654	\$ 2,228	\$ 2,654	\$ 2,778	\$ 2,566	\$ 5,569	\$ -	\$ 2,681	\$ 854	\$ 1,927	\$ 1,469	\$ 1,543	\$ 32,147
Interest (2st QT)	\$ 3,266	\$ 1,878	\$ 7,424	\$ 3,555	\$ 4,234	\$ 4,433	\$ 4,094	\$ 8,884	\$ -	\$ 4,277	\$ 1,363	\$ 3,074	\$ 2,343	\$ 2,462	\$ 51,288
Interest (3rd QT)	\$ 2,958	\$ 1,701	\$ 6,725	\$ 3,220	\$ 3,835	\$ 4,015	\$ 3,708	\$ 8,047	\$ -	\$ 3,874	\$ 1,234	\$ 2,785	\$ 2,123	\$ 2,230	\$ 46,455
Interest (4th QT)	\$ 6,059	\$ 3,484	\$ 13,773	\$ 6,596	\$ 7,854	\$ 8,223	\$ 7,595	\$ 16,482	\$ -	\$ 7,934	\$ 2,528	\$ 5,704	\$ 4,347	\$ 4,568	\$ 95,147
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
TTL. 9 xs 1	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Liability Payroll Audit															
Other Deposit Adjustments															
Net Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

TOTAL	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
ACCEL Reserves (1)	(\$254,705)	(\$146,466)	(\$579,029)	(\$277,286)	(\$330,181)	(\$345,715)	(\$319,305)	(\$692,902)	\$0	(\$333,546)	(\$106,295)	(\$239,777)	(\$182,764)	(\$192,029)	(\$4,000,000)
IBNR (2)	(\$806,650)	(\$463,858)	(\$1,833,785)	(\$878,163)	(\$1,045,682)	(\$1,094,881)	(\$1,011,239)	(\$2,194,420)	\$0	(\$1,056,340)	(\$336,638)	(\$759,374)	(\$578,815)	(\$608,155)	(\$12,668,000)
Total Net Reserves and IBNR:	\$ 322,728	\$ 185,582	\$ 733,670	\$ 351,340	\$ 418,362	\$ 438,045	\$ 404,582	\$ 877,954	\$ -	\$ 422,626	\$ 134,683	\$ 303,814	\$ 231,575	\$ 243,314	\$ 5,068,276



Item No. D.3.e
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

ACCEL'S PROJECTED CASH FLOW OBLIGATIONS AS OF JUNE 30, 2022

ISSUE: The Program Administrator, George Hills (GH), and Chandler Asset Management have discussed cash flow needs for expected claim payments and available retrospective refunds for the next 3 and 12 months following. Also, these quarterly reports include the addition of Retro Assessments and estimated reinsurance recovery payments.

The \$1,034,415 Retro Assessment Receivable by 6/30/2022 is the sum of:

- **2022 retro:** \$373,818 assessment from Anaheim, Bakersfield, Ontario, and Visalia (all paid in full)
- 2020 payment plan Gardena 3rd installment (last installment of payment plan): \$251,825 plus \$1,109 interest
- 2021 payment plan Ontario 2nd and 3rd installment (City paid off early): \$203,307 + \$203,307 = \$406,614 plus \$1,049 interest

This 6/30 Projected Cash Flow report was presented at the September 21, 2022 Special Board Meeting, and today's version is slightly different due to minor updates to GH estimated loss payments. The individual claims details of the GH estimated loss payments have been reviewed by the Claims Committee in closed session prior to today's Board Meeting.

As a result of these reviews, ACCEL transferred a total of \$15,000,000 from short term portfolio with LAIF to long-term portfolio with Chandler in 3 different batches between January 2022 and September 2022. The long-term account yield is higher than LAIF for new investments and ACCEL did not require those funds in the near term.

RECOMMENDATION: The Board will review the attached cash flow report and may take action to transfer money to long- or short-term investments, or take further action, or provide direction as needed.

Additional Consideration

In favor: If money is shifted long term, we would expect to earn higher rates of return allowing for increases in the discount rate for outstanding liabilities and annual funding. Carlos Oblites from Chandler Asset Management will be at the meeting and prepared to discuss anticipated gains by moving money to long term. Carlos will present to the Board at the Board Meeting Continuation on Friday, October 14, 2022 under Item G.1.

Against: If we shift too much money long term, and ACCEL needs to pay short-term obligations in excess of short-term investments, ACCEL would need to sell investments prior to their maturity, reducing overall investment income.



FISCAL IMPACT: No financial impact expected from today's recommended action.

BACKGROUND: The attached spreadsheet shows an estimate of ACCEL's anticipated cash flow needs during the next two years. It is important to remember that these numbers are based on various assumptions and estimates that may, or may not, stay accurate and therefore, it is intended only be used as a guideline.

Quarterly the Program Administrators and ACCEL's Treasurer have a call with Chandler Asset Management to discuss the cash flow needs of ACCEL.

ACCEL's overall investment goal is to maintain as much of its investments in the long-term accounts while being sure to have liquidity for all the potential demands in the foreseeable future. As you will see on the attached report, ACCEL currently has 68% of its investments in long term investment instruments, a year ago this was 63%.

In 2018, ACCEL directed the administrators to move \$2,000,000 from LAIF to Chandler's long-term portfolio. That transfer occurred after 12/31/18. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred long term. At the January 2020 Board Meeting ACCEL directed the administrators to move \$8,000,000 from Chandler's long-term portfolio to LAIF. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred short term. Subsequently, COVID-19 took its effect on the court system and short-term claims payments stalled while ACCEL continued its operations and collected revenues (member deposits). As a result, ACCEL built up a substantial LAIF balance and may not be able to move funds long term.

Prior to the January 2022 Board Meeting, Alliant reached out to Carlos at Chandler who advised that market conditions are more favorable for the Long-Term Chandler account compared to LAIF earnings, and if the Board has surplus funds it would be a beneficial time to transfer. Based on the Cash Flow Report as of September 31, 2021, ACCEL's minimum available funds in LAIF are \$23,800,000. If ACCEL were to be 'surprised' by a claim payment, it is likely the payment would be no more than \$4,000,000. As a result, we believe that ACCEL could consider transferring up to \$19,000,000 to the Long-Term account. ACCEL may want to transfer an amount less than this and schedule a follow up discussion to consider additional transfers.

At the January 2022 Board Meeting, the Board took action to transfer \$5,000,000 from short-term with LAIF to long-term with Chandler. The Board decided to reconvene at the March 2022 Board Meeting to discuss if more money should be transferred. Then, at the March 2022 Board Meeting, the Board took action to transfer an additional \$5,000,000 from LAIF to Chandler. Also, the Board decided to talk about this again at the June 2022 Board Meeting. At the June 2022 Board Meeting, the Board did want to transfer additional money and directed Chandler and the Program Administrators to monitor the market between that Board Meeting and the October 12, 13, and 14, 2022 Strategic Planning/Board Meeting. If something changes in the market, direction was to schedule a Special Board Meeting. The Special Board Meeting was held on September 21, 2022 and it took action to transfer another \$5,000,000. As of today, the Board has transferred a total of \$15,000,000 from short term to long term.

ATTACHMENT: ACCEL's Projected Cash Flow Obligations as of June 30, 2022

ACCEL's Projected Cash Flow Obligations

As of: 6/30/22

	Funds
LAIF Funds and UBC Checking at 6/30/22	\$ 19,458,702
GH Estimated Loss Payments 6/30/22 - 9/30/22	\$ (2,998,632)
Estimated Reinsurance Recovery for Prior Payments	\$ -
Retro Payable by 12/31/22	\$ -
Estimated Future Period Balance as of 9/30/22	\$ 16,460,070

ACCEL Net Contributions at 8/1/22	\$ 26,092,130
Retro Assessment Receivable at 6/30/22	\$ 1,034,415
Subsequent Transfer from LAIF to Chandler on 9/27/22	\$ (5,000,000)
Retro Payable by 12/31/22	\$ -
GH Estimated Loss Payments 10/1/22 - 12/31/22	\$ (3,350,000)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 12/31/22	\$ 18,776,545
Estimated Future Period Balance as of 12/31/22	\$ 35,236,615

GH Estimated Loss Payments 12/31/23 - 6/30/23	\$ (24,000,000)
Estimated Reinsurance Recovery for Above Payments	\$ 2,000,000
Estimated Future Period Adjustments as of 6/30/23	\$ (22,000,000)
Estimated Future Period Balance as of 6/30/23	\$ 13,236,615

ACCEL Net Contributions at 8/1/23	\$ 28,700,000
Retro Assessment Receivable by 6/30/23	\$ 3,313,852
Estimated Retro Payable by 12/31/23	\$ -
GH Estimated Loss Payments 7/1/23 - 12/31/23	\$ (22,700,000)
Estimated Reinsurance Recovery for Above Payments	\$ 2,000,000
Estimated Future Period Adjustments as of 12/31/23	\$ 11,313,852
Estimated Future Period Balance as of 12/31/23	\$ 24,550,467

Current Report Portfolio Allocation

As of: 6/30/22

Information Item:

Long Term Investments at 6/30/22	\$ 40,512,004
Short Term Investments at 6/30/22	\$ 19,458,702
Total Investments	\$ 59,970,706

Percent of Total Investments

Subsequent Transfer from LAIF to Chandler on 9/27/22		
68%	\$ 45,500,000	76%
32%	\$ 14,400,000	24%
	\$ 59,900,000	

Prior Report Portfolio Allocation

As of: 3/31/22

Information Item:

Long Term Investments at 3/31/22	\$ 35,899,460
Short Term Investments at 3/31/22	\$ 30,085,380
Total Investments	\$ 65,984,840

Percent of Total Investments

Subsequent Transfer from LAIF to Chandler on 4/29/22		
54%	\$ 40,900,000	62%
46%	\$ 25,000,000	38%
	\$ 65,900,000	



**Item No. D.4.a
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022**

CLAIMS AUDIT STATUS

ISSUE: Rob Powers, ACCEL's Claim Auditor is in the process of the 2022 Claims Audit. Attached to the agenda packet is a status update from him.

The draft Claims Audit is due to ACCEL on December 15, 2022. The Claims Committee will convene to go over the draft to make a recommendation to the Board.

Rob will be at the January 2023 Board Meeting to present the final draft Claims Audit.

RECOMMENDATION: There is no recommendation, this is an information item.

BACKGROUND: There is no financial impact expected from the recommended action.

BACKGROUND: This is the fifth year that Rob Powers at R.E. Powers & Company, LLC will perform the Claims Audits. Rob's contract was renewed in January 2021 for a two-year period with a one-year additional option. The 2017 and prior Claim Audits were conducted by Tim Farley from Farley Consulting Services.

ATTACHMENT: Claims Audit Status Update from Rob Powers



PO box 3295, Ventura, Calif. 93006-3295
Voice (805) 647-9835 Fax (805) 981-7021
rpwrs@pacbell.net

Audit Status - 2022

To: ACCEL Board of Directors
Alliant Insurance Services
From: Robert Powers
Re: 2022 Audit Schedule-Update

September 19, 2022

Dear Members:

The following chart is the status of the ACCEL 2022 audit as of this date:

Entity	Audit Status
Santa Monica	Completed
Ontario	Completed
Bakersfield	Completed
Visalia	Completed
Modesto	Completed
Santa Barbara	Scheduled September 28, 2022
Burbank	Completed
Anaheim	Scheduled-first week December 2022
Palo Alto	Scheduled November 17, 2022
Mountain View	Scheduled November 17, 2022
Santa Cruz	Scheduled November 16, 2022
Monterey	Completed September 18, 2022
Salinas	Scheduled October 24, 2022
RMS	Scheduled-Start October 3, 2022

R. E. Powers & Company, LLC

Robert E. Powers

Robert E. Powers



Item No. D.4.b
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

ACCEL'S CLAIMS ADMINISTRATION AND LITIGATION MANAGEMENT CONTRACT

ISSUE: At the September 1, 2022 Claims Committee Meeting, the Committee reviewed the 1st draft of the ACCEL Claims Administration and Litigation Management contract that George Hills (GH) proposed. At the end of the meeting direction was given to GH to consider the committee's feedback and provide a 2nd draft.

The following is a summary of the Committee's prior feedback:

- The CC is considering Option 2. GH to provide information on why Option 4 should be a compelling option for ACCEL's consideration.
- The CC gave direction to GH to modify the proposed contract to reflect:
 - o A three-year contract with two one-year options to extend.
 - o Effective date of January 1, with the first year an eighteen-month term.
 - o No claims cap.
 - o A new section that names the Key Personnel of Ben Oram and David Trautz.
 - o The ability to review and approve the Senior Claims Adjuster.
 - o No additional fees so there is only one fixed fee that encompasses all the fees, bundled at a discount with annual increases.
- For travel expenses, it is understood that GH will not charge ACCEL for more than two claims personnel if they are required to travel to attend ACCEL's Board Meetings/Claims Committee Meetings.

The Program Administrators and GH met on September 23, 2022 to discuss the 2nd draft.

Below is a summary of pricing from the 1st draft and 2nd draft. In addition, in the revised draft all additional fees are included in the service fee.

1st Draft (+ fees)	2nd Draft (includes fees)	Change
\$185,000 (Option 2)	\$195,000 (Now Option 1)	\$10,000
\$260,000 (Option 4)	\$245,000 (Now Option 2)	(\$15,000)

At the October 4, 2022 Claims Committee Meeting, the Committee reviewed the 2nd draft. The 2nd draft is not attached in the today's Board Agenda Packet, and will be provided as a "separate" document to the Board because the Committee asked GH to amend the contract as follows:

1. Show only Option 1.
2. Section H. - Catastrophic Fees - Amend to include the claims that require special handling should be approved by the Claims Committee.
3. Section 4. – File Retention – add "at no fee" language.
4. Fix the 18 month fee for a January 1 start date.



RECOMMENDATION: The Claims Committee recommends that the Board approve Option 1 subject to the changes described above from the October 4, 2022 Committee Meeting. The Board may take action or provide further direction regarding the contract and services between ACCEL and George Hills.

Additional Consideration:

In favor: ACCEL's current agreement with GH expires July 1, 2023. For the Board's consideration, GH has presented an option to execute a new agreement sooner, in order to restructure the service team and align the goals of ACCEL with the contract in place for Claims Administration. A vote in favor of executing a new agreement prior to expiration of the current agreement would mean that ACCEL is seeking a contract modification, and should review the proposed GH contract.

Against: If the Board is not in favor of amending the services received from GH, no action is currently needed. The current contract is in place through July 1, 2023.

FISCAL IMPACT: The existing contract includes the following compensation:

5. PRICING

ACCEL agrees to pay the following claim handling and service fees for RMS's services:

1) Annual Fee

July 1, 2020 to June 30, 2021:	\$103,991 FLAT FEE, prepaid quarterly.
July 1, 2021 to June 30, 2022:	\$106,196 FLAT FEE, prepaid quarterly.
July 1, 2022 to June 30, 2023:	\$108,448 FLAT FEE, prepaid quarterly.

2) Travel Budget (for Mediations and Member on-site Meetings)

The Following maximum for expenses related to travel for Mediations and special Member requested Meetings, (subject to the terms of the ACCEL Travel and Reimbursement Policy).

July 1, 2020 to June 30, 2021:	\$14,000
July 1, 2021 to June 30, 2022:	\$15,000
July 1, 2022 to June 30, 2023:	\$16,000

3) Special Handling

Certain claim files may not be considered part of the annual Service Fee. These will be files that the Claims Committee authorizes as Special Handling, and will be billed on a time and expense basis. Special Handling claims are those approved by the Claims Committee to have additional file charges applied due to above normal service necessary in the management of the claim. These additional expenses will be allocated to the claim file. If Special Handling is approved, RMS will propose a time and expense fee schedule which will require approval by the Claims Committee.

The proposed agreement contains two service options, ranging in price between \$195,000 and \$245,000 depending on the service team structure. For comparison to the fees above, Committee members should include the Annual Fee and Travel Budget.



BACKGROUND: Effective July 1, 2020, the Claims Administration Contract with Risk Manager Services (RMS) was assigned to George Hills and Company (GH). The contract continues for three years ending June 30, 2023.

At the June 2022 Board Meeting, John Chaquica, George Hills (GH) presented a PowerPoint to the Board about ACCEL's current contract with GH. The Board requested that GH propose a new contract with a new term of January 1 for three years with two additional one-year periods to extend and outline the impacts on contract pricing and service options to have Ben Oram, David Trautz, and the addition of Neil Callahan and a senior adjuster.

From that meeting, the Board delegated authority to the Claims Committee to evaluate the proposed contract with GH and make a recommendation to the Board at the October 2022 Long Range Planning and Board Meeting. George Hill was directed to send the contract to Tracey Matthews, Claims Chair by August 1, 2022. John Chaquica sent the contract to Committee Chair Tracey on 7/26/2022.

George Hills summarized their proposed changes below:

1. We have reduced to two options—formerly options two and four for the fees, which are now options one and two. As to option two, as stated we favor that for a number of reasons. One of which is the availability of Neil down the road. I am also concerned, as is Ben—as he expressed at the board meeting in June, about his time. I went back to my notes from that meeting and I was asked the cost of an additional attorney and I said \$50,000. Our original proposal was actually more, sorry for the oversight. So I have reduced it to a \$50,000 increase only. Please note that this provides ACCEL with two experienced attorneys and moves the resources from 35% to a collective 50% of the time. I understand when you look at the current contract the increase is significant. I feel the better comparison is to simply compare the increase between the two options, as the current contract is not applicable at this point. I look forward to discussing.
2. We have reduced the Administration Fee to \$10,000 and folded it into the respective fees.
3. We have removed the claims capacity info for each of the options. It was not there to demonstrate an actual numerical limit but as a reference to the realistic handling capacity of a team of people. Please note that there will always be a handling capacity, whether stated or not. The entire reason that we are discussing these changes is a function of the increase in claims filed with ACCEL which exceeds the handling capacity of the current team.
4. We have added the language regarding travel for mediations and meetings—please make sure we have it as desired as we are good with what you described.
5. We have added the Key Personnel language.
6. While not noted, we agree to have a process for meeting with the proposed Sr. Adjuster.

SEPARATE: Revised Proposed ACCEL Claims Administration George Hills Contract



Item No. D.4.c
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

PROPOSED CHANGES: **CLAIMS REPORTING AND HANDLING POLICY AND PROCEDURE**

ISSUE: The Claims Committee agreed that there needs to be language that outlines the steps of ACCEL's current process to settle a claim. At the October 4, 2022 Committee Meeting, the Committee reviewed the attached Policy and Procedure with redlined proposed changes outlining the current claims settlement authority process.

RECOMMENDATION: The Claims Committee took action at its October 4, 2022 meeting to recommend the Board to adopt the proposed changes. Further direction may be provided.

Additional Consideration:

In favor: The proposed changes to the P&P aim to provide more clarity on the process for settling claims in the ACCEL retained layers of coverage. The proposed changes, if approved, outline the responsibility of the Claims Administrator to obtain guidance from ACCEL prior to settlement.

Against: If the Committee does not want to adopt the proposed changes to the P&P, this would indicate that ACCEL can remain silent within the Claims Handling P&P, or should consider different language. Currently, the Bylaws require the Claims Committee to present settlement recommendations to the Board prior to agreeing to a final settlement.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: In January 2022, the Board approved most recent amendments to the P&P as summarized below:

1. Administrative clean up throughout.
2. Update the role of the claims committee to include the authority to request coverage opinions.
3. Update the reporting guidelines and requirements for the Claims Administrator.
4. Update coverage determinations, adding partial disclaimers of uncovered damages and changing the process for reservations of rights.

At the May 25, 2022 Claims Committee Meeting the Claims Reporting Handling Policy and Procedure (P&P) was discussed. The topics of discussion included:

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



1. Propose changes by adding a new section about the Settlement Authority Process:
 - Ben Oram, ACCEL's Litigation Manager drafted proposed changes as shown in the redlined P&P attached in that meeting's agenda packet. The intent of this new language is to clarify ACCEL's process regarding Settlement Authority.
2. Review Attorney Rates:
 - In March 2021, the Board adopted language that stated, *"ACCEL Members are advised to request approval from the Claims Committee for any attorney rates excess of \$400/hour. The Claims Committee will review rates for consideration and may take action or provide direction."*
 - The Claims Committee should review the attorney rates annually to see if it would like to amend or leave as is. At the May 25, 2022 Meeting, the Committee agreed to leave as is.

At the May 25, 2022 Claims Committee (CC) Meeting, the CC reviewed the drafted proposed language by Ben Oram, ACCEL's Litigation Manager, regarding adding new section about the Settlement Authority Process. The intent of this new language is to clarify ACCEL's process regarding Settlement Authority. The Committee did not want to adopt the proposed language.

ATTACHMENT: Claims Reporting and Handling Policy and Procedure – Redlined

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: CLAIM REPORTING AND HANDLING

DATE: May 1, 1987

AMENDED DATE: ~~January 20, 2022~~ October 12, 2022

REVIEWED DATE: ~~January 11, 2022~~ October 4, 2022

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I. Statement

It is the policy of the Authority for California Cities Excess Liability Joint Powers Authority (hereinafter referred to as "Authority") that:

1. Each Member Agency will report all occurrences, claims, and lawsuits (hereinafter referred to as "claims") meeting the Authority's reporting criteria to its Claims Administrator as soon as possible and in accordance with the Authority's Memorandum of Coverage ("MOC").
2. Each Member Agency will assume primary responsibility for managing all reported claims filed against the Member Agency. However, the Authority reserves right to associate in or participate with a Member Agency in the negotiation, investigation, defense, appeal, or settlement of a claim subject to the terms and conditions of the Authority's MOC.
3. The Authority's Claims Administrator is responsible for notifying the Authority's excess insurance carriers of all Member Agency claims with the potential to exceed the Authority's retained limit in accordance with excess carriers' claims reporting and handling policies. However, each Member Agency is responsible for notifying and complying with all insurance policies unaffiliated with the Authority, and purchased individually by the Member Agency (i.e., Non-Authority purchased coverage).
4. Should a discrepancy arise between this document and the Authority's MOC, the MOC will govern.

II. Role of Claims Committee

The Claims Committee is composed of Board Members appointed by the Executive Committee and approved by the Authority; the Committee Chair is selected by Committee members. Committee membership shall not meet or exceed a quorum of the Board. The Claims Committee, with support from the Authority's claims management firm, is responsible for the following activities:

1. Monitoring all claims reported by Member Agencies to the Authority to ensure reserves are adequate, defense strategies are sound, coverage issues are promptly identified and communicated to Member Agencies, and excess carriers are promptly notified of claims with potential to exceed the Authority's retained limit;
2. Reporting key developments and/or concerns regarding active claims to the Authority's Board of Directors;
3. Providing recommendations to the Board of Directors on claims and claims matters requiring Authority action, including, but not limited to, coverage determinations, reserve levels, defense strategies, settlement offers, and decisions to try or appeal lawsuits;
4. When appropriate, soliciting and reviewing coverage opinions and other related coverage matters (e.g. reservation of rights letters). The Claims Committee Chair may approve releasing the coverage statement to the Member, to be ratified at the following Claims Committee Meeting;
5. Overseeing the activities of the Authority's claims management firm; and
6. Assisting with the selection of the Authority's claims management firm and claims auditor.

The Claims Committee will meet at least quarterly to fulfill its designated responsibilities.

III. Role of Claims Administrator

The Authority will retain the services of a claims management firm to oversee all claims reported by its Member Agencies. The claims management firm, in turn, will assign a claims administrator to the Authority. The Claims Administrator will serve as the Authority's point of contact for all reported claims and be responsible for fulfilling the scope of work contained in the service contract between the Authority and the claims management firm. The Claims Administrator will notify the excess carriers of claims in accordance with excess carriers' claims reporting and handling policies.

It is the duty of the Claims Administrator to report any claim or occurrence to each excess carrier, without regard to liability, that meets the reporting requirements in each of the excess policies, (e.g. death, traumatic brain injury, paralysis, burns, and other severe injuries, or a reserve of half or more of the retention) or which meet ACCEL's reporting requirements in Section IV below.

IV. Reporting Requirements for Member Agencies

1. Member Agencies will report to the Authority's Claims Administrator as soon as possible all events meeting any of the criteria identified below, without regard to liability:
 - a. Claims¹ in which the ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.
 - b. Claims¹ falling within any of the following classifications,:
 - i. one or more fatalities;
 - ii. spinal cord injuries (paraplegic or quadriplegic);
 - iii. amputations;
 - iv. loss of sight or hearing;
 - v. severe burns or disfigurement;
 - vi. serious head injuries;
 - vii. serious loss of use of any body part or function;
 - viii. allegations of sexual misconduct, molestation or similar;
 - ix. long term hospitalization (30 days or more); or
 - x. multiple claims arising out of the same occurrence in which the aggregate ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.
 - c. Lawsuits or writs involving employment practices liability.
 - d. Any class action lawsuits.
 - e. Demands in excess of \$250,000 arising out of any of the following settings:
 - i. Statutory demand;
 - ii. Post closed discovery (not expert) demand;
 - iii. Mandatory Settlement Conference demand;
 - iv. Mediation demand; or
 - v. Arbitration demand.
2. Member Agencies will ensure that the initial report provided to the Claims Administrator contains a brief description of what occurred, along with all available/relevant documents (e.g., claim, investigative reports, photos, medical reports, etc.) and a reserve recommendation.

Member Agencies will provide the initial report and all future reports to the Authority's Claims Administrator:

George Hills Company
P.O. Box 278
Rancho Cordova, CA 95741
Phone: (855) 442-2357
Attention: Ben Oram / David Trautz
Ben.Oram@georgehills.com / David.Trautz@georgehills.com
(916) 269-4108 / (747) 282-2810

¹ See page 1 of this policy – the definition of “claim” includes occurrences, claims, and lawsuits.

Once a reported claim is litigated, Member Agencies will promptly advise the Claims Administrator of legal counsel selection and forward a copy of the lawsuit along with any additional relevant documents available that were not provided with the initial report.

3. Member Agencies will ensure that assigned legal counsel provides the Claims Administrator with a case analysis report (“CAR” – sample attached) or equivalent as soon as reasonably possible after receipt of the lawsuit and status reports every ninety days thereafter or when an action occurs that could change the value of a lawsuit, whichever occurs first. Further, Member Agencies will ensure that status reports are complete and contain sufficient information for the Claims Administrator to properly evaluate the lawsuit and keep the Claims Committee informed of key developments that may require its action. If Member Agencies fail to comply with these requirements, the Claims Administrator will promptly alert the Claims Committee and may request intervention.

V. Coverage Determinations

The Claims Administrator will promptly evaluate all reported claims to determine whether coverage is available under the Authority’s MOC.

If this review reveals a potential coverage issue(s), the Claims Administrator will send the affected Member Agency a partial disclaimer of uncovered damages and provide a copy to the Program Administrator. Upon further review of claim details, the Claims Administrator will request Claims Committee approval to issue a reservation of rights letter that clearly states the basis and justification for the finding; a copy of the letter will be provided to the Program Administrator and each Claims Committee Member. The Claims Chair has Authority to approve the issuance of a Reservation of Rights if circumstances dictate that the Claims Committee may not be able to approve. Any Reservations of Rights approved by the Claims Chair will be presented to the Claims Committee for ratification at the next Claims Committee meeting. The Claims Committee, in turn, will apprise the Board of Directors of all reservation of rights letters issued to Member Agencies and will provide regular status updates until matters resolve. All denials of coverage must be approved by the Authority.

Member Agencies can dispute a reservation of rights letter by contacting the Authority’s Board President and requesting that an item be placed on the next available Board of Directors meeting agenda to discuss the matter. In the event of a conflict (i.e., the Board President’s Member Agency is disputing a reservation of rights letter), the Vice President will assume the Board President’s responsibilities.

VI. Duty to Disclose a Potential Conflict of Interest

Members have a duty to disclose a conflict of interest if a conflict of interest or potential conflict exists.

VII. Settlement Authority Process

As stated in the ACCEL Bylaws Article XI Settlement of Claims:

All claims settlement recommendations shall be presented by the Claims Committee to the Board of Directors for its approval prior to final settlement.

ACCEL's Board will review claims covered by ACCEL's Memorandum of Coverage and take the following steps to review and grant authority to resolve claims:

1. The TPA will review claims for exposure to ACCEL's shared risk layer.
2. Claims which are likely to exceed the member retention and require ACCEL funds to resolve will be brought to the Claims Committee for review.
3. For claims in which an ACCEL reserve is being requested, the claim shall be brought to ACCEL's Board for review and action. If a reserve is approved, the reserve will be posted on ACCEL's loss run and indicates ACCEL's level of approval to resolve the claim.
4. If an opportunity to resolve a claim arises, and the amount is less than the approved reserve, the Claims Committee Chairperson has authority to approve the resolution of the claim. If the claim involves the Chairperson's own city, the President will have authority to approve.
5. If a claim resolution exceeds the Board approved reserve, the claim must be brought back to the Board for further discussion and potential action.
6. Any claim involving ACCEL's funds requires a final report to the Board, informing the Board of the claim resolution and financial impact to ACCEL.
7. Claims payments will be processed in accordance with ACCEL's Accounting Guide.

Confirmation of Authority: Prior to attending a settlement conference, the Claims Administrator should provide written notification to the Member Agency and to the Claims Committee of the settlement plan including the details of the mediation or settlement conference, if applicable, the reserves set by ACCEL, confirmation on the potential target settlement value, and where applicable, confirmation that the remainder of the Member Agency SIR may be tendered in the course of finding a resolution.

VIII. Claims Reimbursement Requests

For claims that fall under the Policy Year 2015-16 and after, the Authority's MOC allows for a Member Agency to seek reimbursement from the Authority.

When seeking reimbursement Member Agencies are required to provide the Authority's Claims Administrator a summary as well as all invoices and documentation to substantiate the exhaustion of the Member SIR and the amount requested in the claim reimbursement.

The statement above does not change any agreement between the Authority and a Member Agency which allows the Member Agency (such as a flat fee agreement) to provide a summary report of the amount requested as part of the claim reimbursement along with a signed affidavit that all bills have been reviewed for accuracy, appropriateness, and reasonableness.

The Authority will reimburse Members or credit their Self-Insured Retentions (SIRs) for reasonable attorney fees and necessary litigation expenses incurred while managing, investigating, defending or litigating covered claims.

ACCEL Members are required to notify the Claims and Program Administrators regarding any claim in which attorney rates are in excess of \$400/hour. The Program Administrators will agendize the claim for the Claims Committee to review rates for reasonableness. The Committee may take action or provide direction.

- 1) Once prior written authorization is given to settle an excess case, or a judgment puts it into the Authority or other excess layers, the Member or its administrator must submit:
 - a) Copies of all settlement documents, including releases, annuity forms (if structured), and properly filed dismissals.
 - b) Copies of all itemized bills from defense attorneys, claims administrators, expert witnesses and any other cost bills. (*see attached sample billing procedures*)
 - c) Copies of valid evidence of payment properly matched to the bills and settlement documents. Valid evidence of payment can take the form of check copies, data processing runs, Member warrant registers, department payment records, TPA claim payment screen printout, identifying the following:
 - a. Check or warrant number
 - b. Issue date
 - c. Payee
 - d. Paid amount
- 2) A cover letter requesting reimbursement of the net amount after deducting the SIR, must be submitted with the above documentation.
- 3) Once the figures are reconciled, a check request will be made to reimburse the Member in the appropriate amount. When issued this check will be mailed to the Member contact person, with a copy to the claims administrator (if applicable).
- 4) If special circumstances arise, which require exceptions or interpretation, the Program Administrators will agendize for Committee or Board consideration.

IX. Claims Audits

All Member Agencies are required to complete an annual claims audit. Such audits will be conducted by a qualified outside audit firm recommended by the Claims Committee and approved by the Authority. The cost of the audits will be shared equally by Member Agencies.

The Claims Auditor will issue a written report summarizing the findings and recommendations for each Member Agency. This report will be presented and approved by the Authority's Board of Directors at a regular Board meeting. The Authority may require a Member Agency to formally respond to an audit finding contained in the report. A Member Agency shall submit its response to the Authority within sixty days of the request.

X. Attachments

- 1) Sample CAR and Budget Form
- 2) Sample Billing Procedures

**APPENDIX 1
CASE ANALYSIS REPORT**

Caption of Lawsuit: _____

Court: _____

Court Case Number: _____

Date Suit Filed: _____

Date of Service: _____

Fast Track? ____ Yes ____ No

Excess TPA Claim Number: _____

Date of Loss: _____

Primary TPA Claim Number: _____

I. PARTIES

A. Plaintiffs:

B. City and City-Related Defendants:

C. Third-Party and Other Defendants:

II. TRIAL DATE AND OTHER IMPORTANT DATES

III. JURISDICTION AND EVALUATION

IV. TRIAL JUDGE AND EVALUATION

V. EVALUATION OF COUNSEL

A. Plaintiff's Attorney's Name and Evaluation:

B. City's Defense Attorney's Name:

C. Co-Defendants' Attorneys' Names and Evaluations:

VI. STATEMENT OF FACTS

VII. INJURIES

VIII. SPECIAL DAMAGES

A. Medical Expenses:

1. Past:

2. Future:

B. Loss of Earnings:

1. Past:

2. Future:

C. Other (specify);

IX. LIABILITY ALLEGATIONS

- A. Plaintiff's Contentions:**
- B. Defenses:**
 - 1. Legal Defenses:**
 - 2. Factual Defenses:**
- C. Plaintiff's Expert Witnesses and Opinions:**
- D. Defense Expert Witnesses and Opinions:**

X. VERDICT EXPOSURE

- A. Chances of Defense Verdict:**
[Note: a percentage number shall be provided.]
- B. Gross Verdict Range as to all Defendants:**
- C. Potential Offsets and Credits:**
- D. Net Verdict Range to City after Offsets, Credits and Allocation of Fault:**
- E. Plaintiff's Attorney's Fees (if applicable):**
- F. Punitive Damages (if applicable):**

XI. SETTLEMENT HISTORY

- A. Last Demand:**
- B. Last Offer:**
- C. History of Settlement Negotiations:**

XII. RECOMMENDATIONS OF COUNSEL

- A. Reasonable Settlement Value:**
- B. Proposed Litigation Strategy:**
- C. Other Recommendations:**

XII. BUDGET

- A. Fees and Costs Invoiced to Client as of the Date of this Report:**
- B. Fees and Costs from this Date to Trial:**
- C. Fees and Costs of Trial:**
- D. Initial Case Budget:**
- E. Experts' Fees and Costs to Date:**

F. Experts' Fees and Costs through Trial:

G. Litigation Budget Summary Form (see Attachment 1):

XIII. MISCELLANEOUS

A. Does Complaint Conform to the Tort Claim Filed?

(If not, specify differences)

B. Is Indemnification, Subrogation, or Contribution Available?

(If so, specify by whom, and in what amounts)

Attachment

1 – Litigation Budget Summary Form

ATTACHMENT 1 -- LITIGATION BUDGET SUMMARY FORM

Name of Attorney: _____ Case Name: _____

Est Hrs / Cost

1. **Preliminary Activity**
(Review File, Interview Witnesses, Case Analysis, Litigation Plan, Budget)
2. **Initial Pleadings**
(Answer, Cross-Complaint, Demurrer)
3. **Fact Finding – Information Gathering**
(Document Review, Research, Strategy Development, Sub Rosa, Travel)
4. **Discovery**
(Interrogatories, Depositions [by individual], Other Requests)
5. **Law & Motion and Pre-Trial Activity**
(Motions [specify], Arbitrations, Settlement Conferences, Mediations, Court Hearings, Pre-Trial Reports)
6. **Experts**
(Identify Each Expert [if known] and Area of Expertise)
7. **Documentation – Administrative Support**
(Correspondence, Copies, Faxes, Other Costs)
8. **Trial Activity**
(Trial Preparation, Trial Attendance, Briefings, Exhibits, Post-Trial Report)

TOTAL _____

BUDGET SUMMARY:

- | | |
|---|----|
| 1. Preliminary Activity | \$ |
| 2. Initial Pleadings | \$ |
| 3. Fact Finding-Information Gathering | \$ |
| 4. Discovery | \$ |
| 5. Law & Motion and Pre-Trial Activity | \$ |
| 6. Experts | \$ |
| 7. Documentation – Administrative Support | \$ |
| 8. Trial Activity | \$ |

TOTAL

\$ _____

SUBMITTED BY:

Defense Counsel:

_____ Date: _____

Signature

Printed Name

SAMPLE DEFENSE COUNSEL GUIDELINES – Billing Procedures

BILLING PROCEDURES

All invoices are to be submitted on a [monthly/quarterly] basis and directed to [name of person or position to whom invoices should be sent]. Billings that do not comply with the billing guidelines will not be paid. Payment of any bill by the [entity name and/or the TPA] does not constitute a waiver of the [entity name's] right to question, dispute, obtain reimbursement, compromise, or request repayment or future credit, for any bill or invoice previously paid.

Invoices for counsel fees and expenses should be submitted [monthly/quarterly], within thirty (30) days of the end of the billing period. Final invoices should be submitted within thirty (30) days from receipt of a filed Dismissal. Defense Counsel is responsible for obtaining all outstanding invoices from outside vendors, including experts, before submitting the final bill. Receipts must be submitted for all travel and other expenses.

Firm staffing on all cases should be as limited as possible. Absent prior approval, the [entity name] will not pay for more than one (1) attorney performing the same task. For example, the [entity name] will not pay for two (2) or more attorneys to attend the same deposition. Work should be assigned to those individuals who are most appropriate for the task in terms of their competency and experience.

There should be no more than two (2) attorneys and one (1) paralegal performing work on a case at any given time. Other firm personnel may occasionally have to work on a case due to job departures, vacations, illnesses, schedule conflicts, etc., but this is the exception, not the rule. [Entity name] will not pay for “training” time for new attorneys or “learning” time or “orientation” time as new billers become involved in a matter and are learning the facts and issues. If a firm has summer associates, their time should not be billed to a case without first being approved by the [entity name and/or TPA]

A. Invoices

Invoices should accurately itemize, in detail, all work performed on a matter. Each invoice must include the following:

- Law firm name and address
- Date of the bill
- Law firm tax identification number
- The TPA and/or entity claim number
- Plaintiff(s) name(s)
- Each billing entry must state the name or initials of the timekeeper who performed the work, the date the work was performed, the hours billed, a detailed description of the services performed, and the total amount billed for that entry
- Attorneys and paralegals should bill actual time spent in increments, no greater than 1/10th of an hour for each entry
- Summarize at the end of the bill, the number of hours for each specific biller

- Summarize at the end of the bill the totals for fees, costs, and experts
- Narrative or block/bundled billing is not permitted
- Final bills should be clearly marked
- Invoices must reflect activity for only one (1) case
- Billing entries should be listed chronologically in order of occurrence and not sub-divided by individual or task
- If a number of different tasks are undertaken in one day, each task must be separately identified with a specified time for performing that task, e.g., “telephone conference with John Doe (.30); Attend conference with Jane Doe (1.20), etc.”
- Entries regarding telephone conferences must specify the participants and the subject matter discussed

Vague descriptions such as “work on file,” “telephone call,” “conference,” and “research,” without further explanation, are not acceptable.

Vendor invoices (e.g. experts, mediators, photocopy services, court reporters, and others) in an amount up to [insert amount here] dollars (\$XXXX) per case should be paid by the law firm and included with the monthly attorney billing. Defense Counsel must review and approve all vendor invoices.

B. Maximum Allowable Charges and Travel

The following guidelines are provided regarding maximum allowable charges:

- The [entity name] will only pay the actual cost incurred for reasonable expenses without any markups.
- A firm may conduct necessary and appropriate research up to five (5) hours per case without prior approval by the [entity name and/or its TPA].
- Photocopy costs should not exceed ten cents (\$0.10) per page. Firms are expected to limit the making of photocopies and, wherever cost effective, to use the resources of designated copy services. Billing entries for photocopies must provide the number of copies made, the per page rate, and the total amount billed.
- Mileage should be billed at the applicable Federal rate at the time of travel. The invoice should state the number of miles actually driven.
- Telephone and Fax: Actual long distance charges only. No charges for an incoming fax and no per-page fax charge.
- Air travel is limited to coach or economy rate. Receipts for airfare should allow a reviewer to identify the fare as economy/coach class.
- Rental cars are acceptable only if such vehicles are the most economical means of accomplishing necessary business. Reimbursement is limited to the mid-size class.
- Incidentals, such as movies, alcohol, and entertainment are not allowed.
- Travel time shall be pro-rated if the travel includes time spent on non-[entity name] business.

C. Disallowed Charges

In addition to items listed above in sections A and B, the [entity name] will not reimburse for the following:

- Local telephone calls and all cellular phone charges.
- Routine postage, such as the U.S. Postal Service rates for letters. Any necessary extraordinary postage charges (such as certified mail, overnight service, or oversized packages) must be delineated on the bill with an explanation of the nature and purpose of the charge. Any postage charges that are not explained will not be reimbursed.
- File opening, file organization, or other administrative charges.
- Interoffice conferences between members of the firm, including assigning files or tasks to members of the firm.
- Case administration (e.g. reviewing status of assignments given to associates and paralegals; directing associates, paralegals, or secretaries; preparing or reviewing bills).
- Clerical tasks (e.g. transcription, pulling files, photocopying documents, arranging for copying, labeling documents for production, communication with court clerks, updating master case caption, preparing proofs of service, indexing pleadings, faxing).
- Meals, except in conjunction with out-of-town travel (alcohol will not be reimbursed in conjunction with any travel).
- Routine legal research, including issues considered to be common knowledge among reasonably experienced counsel in the local jurisdiction.
- All work customarily performed by secretaries and other administrative personnel including but not limited to, photocopying, date stamping documents, scanning documents, transcription, retrieving files, indexing pleadings, updating case captions, making travel arrangements, calendaring, and preparing bills/invoices.
- Subscription services (e.g. Westlaw, Lexis-Nexis, or other legal database charge).
- Responding to requests from [entity name and/or TPA] and/or their auditors relating to case file management and/or billing issues.



**Item No. D.4.d
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022**

LITIGATION UPDATE

ISSUE: At today's meeting, Ben Oram with George Hills will provide a Litigation Update for the third quarter of 2022.

This item was deferred to the Board from the Claim Committee Meeting.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: The Program Administrators discussed services with ACCEL's Claims Chair, Tracey Matthews. As a result of that discussion, ACCEL requested that George Hills provide a quarterly or semiannual litigation update.

ACCEL has not previously received litigation updates as part of our litigation management services, but has received updates at long range planning meetings.

The Litigation Update documents are posted on the ACCEL Website in the Members' Only section.

ATTACHMENT: Litigation Update from George Hills

POLICE - EXCESSIVE FORCE

Marc Golick v. State of California, et al.

Docket: A162137(1st DCA)

Opinion Date: September 8, 2022

Summary Rules:

1. ***Law enforcement has a duty to act with care when using deadly force, but that duty does not encompass an obligation to prevent a third party from engaging in criminal activity.***

Facts:

Albert Wong, a veteran of the war in Afghanistan, was a former patient of a mental health service provider at the Veterans Home called Pathway; in 2018 he went to the facility armed and dressed for combat and took hostage three female Pathway employees, including Jennifer Gorlick. After exchanging fire with a Napa County Sheriff's deputy, Wong shot and killed his hostages and then killed himself. Family members of the victims filed wrongful death actions naming multiple defendants, including the California Department of Veterans and related state defendants), Napa County, the Sheriff's Office, and Deputy Lombardi.

The trial court dismissed the Napa County defendants from two of the wrongful death actions, finding that the plaintiffs failed to allege facts establishing a duty of care. The court of appeal affirmed. Peace officers owe a duty to act reasonably when using deadly force, but the plaintiffs fail to allege facts showing that this duty encompassed an obligation to prevent Wong from shooting his hostages. The alleged connections between Lombardi's actions and Wong's crimes are little more than speculation. Allegations regarding Lombardi's conduct at the crime scene do not show that he had a special relationship with the hostages.

Javier Vanegas v. City of Pasadena

Docket: 21-55478 (9th Circuit, Court of Appeals, Central District of CA)

Opinion Date: August 31, 2022

Summary Rules:

1. ***Where probable causes exists in support of an arrest, based on facts obtained at the scene establishing that a crime had been committed, summary judgment is proper and the court need not decide the issue of qualified immunity.***

Facts:

Following an appearing in his divorce proceedings at the Superior Court, Javier Vanegas followed his ex-wife and her attorney out of the courthouse and verbally accosted them both. The attorney called the police and Pasadena PD responded. Vanegas left the scene but was contacted by a Pasadena officer who had been in the courthouse and responded to an alert from dispatch. The officer requested that Vanegas identify himself but he refused. Vanegas was handcuffed and visual confirmation was provided by the attorney. Vanegas was booked and charged criminally. Vanegas then sued alleging violations of his civil rights. The city moved for summary judgment which was granted in its favor.

Analysis:

The Ninth Circuit affirmed the district court’s summary judgment in favor of the City of Pasadena and Pasadena police officers in an action brought pursuant to 42 U.S.C. Section 1983 alleging that plaintiff was unlawfully arrested. Plaintiff first argued that, because he was arrested under California Penal Code Section 148(a)(1), that means it was disputed whether probable cause existed under Section 415(2). The panel disagreed, stating first that it was well-established that if the facts support probable cause for one offense, an arrest may be lawful even if the officer invoked, as the basis for the arrest, a different offense that lacked probable cause. Second, by the time of Plaintiff’s arrest, the officers learned enough facts to believe that Plaintiff had violated Section 415(2) and therefore had probable cause to make the arrest.

Having found no violation of the Fourth Amendment, there was no need to proceed to the second question of the qualified immunity analysis—whether the unlawfulness of the officer's conduct was not “clearly established.” Further, the panel held that no “controlling authority” or “robust consensus of cases” prohibited the officer from arresting Plaintiff under the facts confronting him.

Gabbi Lemos v. County of Sonoma

Docket: 19-15222 (9th Circuit, Court of Appeals, Northern District of CA)

Opinion Date: July 19, 2022

Summary Rules:

1. *The bar to a civil action established by Heck v. Humphrey turns on whether the criminal conviction resulted from the specific conduct which creates the damages in the civil case. If jury does not find guilt on the exact facts, Heck does not bar the claim.*

Facts:

Plaintiff was engaged in a verbal altercation with 3 other women, one of whom was in a vehicle parked in the roadway. A Sonoma Deputy arrived on the scene and began to inquire whether one of the women, the one in the passenger side of the vehicle, had been involved in domestic violence. During that investigation, the all the woman argued vehemently that the Deputy must leave the scene. Plaintiff refused multiple orders to back up and continued to argue with and

berate the deputy. The deputy then attempted to restrain and cuff plaintiff, who resisted, and she was taken to the ground. Plaintiff then sued the County and the deputy but proceedings were stayed pending the criminal action. In the criminal case, the jury was instructed that it could find plaintiff guilty based on any one of 4 facts. Instead, the jury issues a general verdict indicating guilt, without any specific finding of one or more of the 4 facts. Following conviction, the civil stay was lifted, and the County filed MSJ, which was granted.

Plaintiff appealed from the district court's dismissal of her claim under 42 U.S.C. Section 1983 alleging that a sheriff's deputy used excessive force in arresting her. The district court held that Plaintiff's claim was barred by Heck v. Humphrey, 512 U.S. 477 (1994), because Plaintiff was convicted of willfully resisting, delaying, or obstructing the deputy during the same interaction in violation of Cal. Penal Code section 148(a)(1).

Analysis:

The *en banc* Ninth Circuit court reversed the district court's summary judgment for Defendants. The court held that because the record did not show that Plaintiff's section 1983 action necessarily rested on the same event as her criminal conviction, success in the former would not necessarily imply the invalidity of the latter.

Heck would bar Plaintiff from bringing an excessive force claim under section 1983 if that claim were based on force used during the conduct that was the basis for her section 148(a)(1) conviction. Crucially, the criminal jury was told that it could find Plaintiff guilty based on any one of four acts she committed during the course of her interaction with the Deputy. Because the jury returned a general verdict, it is not known which act it thought constituted an offense. Although any of the four acts could be the basis for the guilty verdict, Plaintiff's section 1983 action was based on an allegation that the Deputy used excessive force during only the last one. The court held that if Plaintiff were to prevail in her civil action, it would not necessarily mean that her conviction was invalid; and the action was therefore not barred by Heck.

POLICE – VEHICLE PURSUITS

Patricia Flores v. City of San Diego

Docket: D078501 (4th D.C.A.)

Opinion Date: September 15, 2022

Summary Rules:

- 1. A law enforcement department is only entitled to immunity under Vehicle Code section 17004.7 if the department complied with the training requirements set forth by POST and 11 C.C.R. 1081.***

Facts:

After multiple citizen complaints of a speeding motorcyclist, San Diego PD investigated and observed a motorcyclist run a red light on a motorcycle. SDPD pursued with lights and sirens activated. Flores failed to yield and evaded, merging onto I-805 at accelerating to over 100mph. The officer reported to dispatch, lost sight of the rider, and terminated the pursuit. The officer

then immediately responded to another high priority radio call and did not advise dispatch that he had terminated his pursuit. A second SDPD officer was waiting on the side of I-805, observed a motorcycle operated by decedent Flores, with a female passenger, and initiated pursuit with lights activated. That motorcyclist also evaded, exited I-805, entered a parking lot where it lost control, ejected the passenger, and the driver crashed into a retaining wall which caused fatal injuries.

Appellants Patricia Flores and Angelica Sanchez appealed after the trial court granted summary judgment in favor defendant City of San Diego (the City). Flores and Sanchez sued the City for wrongful death and negligence, respectively, in connection with the death of William Flores, who was operating a motorcycle that was the subject of a police vehicle pursuit when he crashed and was killed.

Analysis:

The City moved for summary judgment on the ground that it was immune from liability under the grant of immunity provided for in Vehicle Code section 17004.7. The Court of Appeal concluded that the vehicle pursuit policy training required by section 17004.7 had to meet certain basic standards that were set forth in California Code of Regulations, title 11, section 1081, as adopted by the Commission on Peace Officer Standards and Training (the POST Commission), including an annual one-hour minimum time standard set out in that regulation, before a governmental entity was entitled to immunity under the statute. "Not only did the City fail to present undisputed evidence that the training it provided in the year prior to the incident at issue met the annual one-hour standard, but the City failed to dispute the fact, put forth by appellants, that the training implemented by the City comprised a single video of less than half the required one-hour duration." In the absence of training that met the standards imposed by Regulation 1081, as required by section 17004.7, the City was not entitled to immunity under that statute, as a matter of law. Summary judgment in favor of the City was therefore erroneously granted, and the judgment **had to be reversed.**

Preston Seidner v. Jonathan de Vries

Docket: 20-17403 (9th Circuit; District of AZ)

Opinion Date: June 30, 2022

Summary Rules:

- 1. Defendant officer was entitled to qualified immunity even if his tactics could have constituted excessive force, since the law as it existed at the time of the incident did not clearly establish that the officer actions violated the 4th Amendment.***

Facts:

In February 2020, Plaintiff was riding his bicycle near midnight with no front light on the in violation of the law. The officer attempted to stop plaintiff, but he fled. The officer accelerated past plaintiff and pulled his car in front of Plaintiff, causing plaintiff to crash into the patrol car. Plaintiff sued Defendant officer, under 42 U.S.C. Section 1983, alleging that Defendant violated

Plaintiff's Eighth and Fourteenth Amendment rights when the officer used a roadblock to stop Plaintiff, who was suspected of committing a minor traffic violation, from fleeing on a bicycle. The district court construed Plaintiff's allegations as asserting a Fourth Amendment excessive-force claim and found that his claim was plausible.

Analysis:

The Ninth Circuit reversed the district court's denial of qualified immunity Defendant. The court held that the question of whether Defendant used excessive force against Plaintiff would be a question for a factfinder. The roadblock was a use of intermediate force that was capable of inflicting significant pain and causing serious injury. Given the circumstances, a jury could conclude that Defendant should have taken additional steps to stop Plaintiff before using an intermediate level of force given Plaintiff's minor offense and the lack of any safety risk to Defendant or anyone else. However, even if Defendant did use excessive force, the law as it existed at the time of the incident did not clearly establish that his actions violated the Fourth Amendment. Therefore, Defendant was entitled to qualified immunity.

PUBLIC EMPLOYEE – FREE SPEECH

Juan Hernandez v. City of Phoenix

Docket: 21-16007 (9th Circuit; District of AZ)

Opinion Date: August 5, 2022

Summary Rules:

- 1. An individual public employee may post on social media commentary on issues of public concern, regardless of whether the public entity employer finds the posts to be a violation of its policy.**

Facts:

The City of Phoenix's Police Department concluded that a Sergeant with the Department violated a Department policy by posting content to his personal Facebook profile alleged to denigrate Muslims and Islam. When the Department took steps to discipline the Sergeant, five years after the posts on Facebook had been published, he sued, alleging that the Department was retaliating against him for exercising his First Amendment right to freedom of speech.

Analysis:

The Ninth Circuit affirmed in part and reversed in part the district court's dismissal of Plaintiff's action. In analyzing the content, form and context of the Sergeant's posts, the court concluded that the posts qualified as speech on matters of public concern. While it was true that each of the Sergeant's posts expressed hostility toward, and sought to denigrate or mock, major religious faith and its adherents, the Supreme Court has made clear that the inappropriate or controversial character of a statement is irrelevant to the question of whether it deals with a matter of public concern.

The court, therefore, reversed the district court's dismissal of Plaintiffs' First Amendment retaliation claim and his related claim under the Arizona Constitution. The court held that the

district court properly rejected Plaintiffs’ facial overbreadth challenge to certain provisions of the Department’s social media policy, except as to the clauses prohibiting social media activity that (1) would cause embarrassment to or discredit the Department, or (2) divulge any information gained while in the performance of official duties, as set forth in section 3.27.9B.(7) of the policy. The court affirmed the district court’s rejection of Plaintiffs’ facial vagueness challenge to the same provisions discussed above and their municipal liability claim.

JAIL CLAIMS – DELIBERATE INDIFFERENCE

Kevin Simmons v. G. Arnett

Docket: 20-55043 (9th Circuit; Central Dist. of CA)

Opinion Date: August 31, 2022

Summary Rules:

1. ***The officer’s use of force was not excessive since he did not have an improper motive and certainly did not act maliciously or sadistically.***
2. ***The nurse did not demonstrate deliberate indifference by cutting short her evaluation of plaintiff in favor of expedited medical treatment outside the prison.***

Facts:

Defendant, a California prison guard, shot Plaintiff with three sponge-tipped plastic rounds during a prison fight involving multiple inmates. Defendant Arnett was alone with no other officers in the vicinity to respond. Arnett had only two options, use force or allow the inmates to severely beat or kill another inmate. Arnett selected the less-lethal weapon, over a mini-14 rifle, and fired several rounds at one of the fighting inmates, breaking Plaintiff’s leg and injuring his butt and thigh. Following the fight, a prison nurse assessed Plaintiff’s injuries and transferred him to an emergency room without fully completing her notes or conducting a full body examination.

Analysis:

The Ninth Circuit affirmed the district court’s summary judgment for Defendants in Plaintiff’s action alleging excessive force and deliberate indifference to medical needs. The panel first held that the district court correctly concluded that there was no constitutional violation. The guard’s decision to shoot Plaintiff with sponge rounds was not excessive use of force. He had a duty to keep prison staff and the prisoners in his care safe and he used the lowest level of force available to him. Even viewing the record in the light most favorable to Plaintiff, there was no evidence showing that Arnett had any improper motive, let alone that he acted “maliciously and sadistically for the very purpose of causing harm.”

As to the nurse, rather than deliberate indifference, her actions seemed to reflect the conduct of a medical professional who quickly and successfully ensured that her patient received the appropriate level of care. The court held that Defendants were therefore entitled to protection under the doctrine of qualified immunity and summary judgment was properly entered in their favor.

J.J. V. City of San Diego

Docket: 20-55622 (9th Circuit; Southern Dist. of CA)

Opinion Date: August 2, 2022

Summary Rules:

1. *Where video is placed at issue and incorporated in a complaint, the District Court has discretion to review, and does not err by reviewing, the video in connection with a motion to dismiss.*
2. *Officers were not deliberately indifferent when the serious medical need of the plaintiff was not readily apparent, and in fact concealed by, the plaintiff.*

Facts:

Plaintiff's mother was arrested at a traffic stop and fell ill in police custody. She began to vomit in the back of the patrol vehicle while the police officers investigated the discovery of narcotics paraphernalia in the car where the woman had been riding. The woman alleged that she was pregnant as the reason for the vomiting. The officers questioned her about possibly detoxing but the woman denied the allegation. Over the course of an hour during transport to the police station, the woman became obviously distressed and screamed for help. By the time of arrival at the police station, the woman was non-responsive. Tragically, she died nine days later. Her minor son, J.K.J., brought constitutional claims against the City of San Diego and two officers who participated in the traffic stop. The District Court dismissed J.K.J.'s amended complaint with prejudice. The district court dismissed J.K.J.'s amended complaint with prejudice.

Analysis:

The Ninth Circuit filed (1) an order granting a petition for rehearing, denying as moot a petition for rehearing *en banc*, and amending the prior opinion and dissent; and (2) an amended opinion affirming the district court's dismissal of an action brought pursuant to 42 U.S.C. Section 1983 alleging constitutional violations by police officers in their treatment of Plaintiff's mother.

The court first held that the district court validly exercised its discretion in choosing to review a bodycam video that Plaintiff had incorporated by reference into the amended complaint. Second, the district court did not assign the video too much weight. Lastly, to the extent the district court found that the video contradicted anything in the amended complaint, it rejected Plaintiff's conclusory allegations regarding whether the officers' conduct met the legal standard of a constitutional violation.

The court held that the district court did not err in dismissing the amended complaint. The court further held that the alleged violative nature of the officers' conduct, in failing to recognize and respond to the woman's serious medical need, was not clearly established in the specific context of this case.

Lewis Stewart v. Romeo Aranas

Docket: 20-15586 (9th Circuit; District of Nevada)

Opinion Date: May 4, 2022

Judge: Siler

Areas of Law: Civil Rights, Constitutional Law, Government & Administrative Law

Summary Rules:

- 1. Prison officials violate a constitutional right to medical treatment when they continued with a course of treatment which had failed and under which the condition worsened, without ever changing the treatment plan.***

Facts:

Plaintiff complained of symptoms of related to urinary flow, discomfort in his abdomen and back and requested medical treatment. He was provided with generic medication after a physical examination. The pain continued from 2013 through 2015 with no change in treatment plan which was essentially to “wait and see” what happens. Plaintiff was transferred from Southern Nevada to Norther Nevada in 2015 where treatment continued but the condition had worsened to an enlarged prostate including stage 3 kidney disease

Plaintiff filed an action pursuant to 42 U.S.C. Section 1983 alleging that Defendants, prison officials, were deliberately indifferent to his medical needs, when despite his numerous complaints over a period of years and a visibly deteriorating condition, they ignored his enlarged prostate. After the district court screened Plaintiff’s complaint, he was left with two claims of deliberate indifference to serious medical needs. The remaining officials claimed that they were entitled to qualified immunity and moved for summary judgment. The district court disagreed and denied summary judgment.

Analysis:

The Ninth Circuit affirmed the order denying qualified immunity to prison officials. The Ninth Circuit determined that only examination of the second prong of the qualified immunity analysis was necessary—whether the right was clearly established at the time of the violation—because doing so would not hamper the development of precedent and both parties expressly acknowledged that this case turned on the second prong. The court reasoned it was clearly established at the time of Plaintiff’s treatment that prison officials violated the constitution when they choose a medically unacceptable course of treatment for the circumstances and a reasonable jury could find that the prison officials did just that.

SEXUAL ABUSE AND MOLESTATION

Doe v. Anderson Union High School Dist.

Docket: C093099 (Third Appellate District; Shasta County Superior Court)

Opinion Date: May 4, 2022

Areas of Law: Civil Procedure, Education Law, Labor & Employment Law, Personal Injury

Summary Rules:

1. *Sexual misconduct is not foreseeable as between teacher and student where there are no prior complaints, reports, or rumors of misconduct.*
2. *A school district does not have a duty to constantly monitor teachers and staff for misconduct by reviewing security camera footage and alarm deactivation data. Such a duty is unreasonable.*

Facts:

Daniel Schafer, a teacher at a high school in the Anderson Union High School District (District), had a sexual relationship on school premises with one of his students, plaintiff Jane Doe. Doe sued the District, principal Carol Germano, and superintendent Tim Azevedo for negligent hiring and negligent supervision. Plaintiff also contended that the Principal had a duty to review security video footage of Schafer and alarm deactivation data to determine whether Schafer was accessing the school after normal hours for inappropriate purposes. Plaintiff also argued that sexual misconduct between a student and teacher is foreseeable.

The trial court granted the District's motion for summary judgment and entered judgment in favor of the District, finding that there was no evidence the District knew or should have known that Schafer posed a risk of harm to students. On appeal, Doe contended the trial court erred by granting summary judgment because the District had a duty to supervise and monitor Schafer and Doe, and whether the District breached its duty to Doe was a question of fact for the jury to decide.

Analysis:

The Court of Appeal affirmed the trial court's grant of summary judgment, finding that on the trial court record, that sexual misconduct between a teacher and student is not foreseeable so the District did not have a duty to review alarm data and video recordings in order to constantly monitor all teachers, students, and campus visitors, nor did it have such a duty specifically with regard to Schafer and Doe.



**Item No. D.5.a
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022**

2022-23 SUMMARY OF COVERAGE

ISSUE: Each year the Program Administrators create a summary of coverage for each Member. The FY 2022-23 summaries have been completed.

RECOMMENDATION: No recommendation is given; this is an information item.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: In June 2007, the Board requested that the Program Administrators create a Member Coverage Summary in hopes that it will provide a quick reference guide for the policies in place for the current Fiscal Year.

The Member Coverage Summary is a document provided for informational purposes only. This document should provide a snapshot of the coverages, premiums, and limits provided through ACCEL. We have also provided the payroll that was used to calculate each line of coverage. This payroll figure is subject to an audit, however, that should not be necessary for liability unless there are extenuating circumstances.

This document was first presented at the October 2007 Board meeting and was indicated to be useful. This report is now provided annually at the October Board Meeting.

ATTACHMENT: Members' Summary of Coverage

**SUMMARY OF COVERAGE
CITY OF ANAHEIM
7/1/2022 – 7/1/2023**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223ANA101	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$4,503,712 Based on \$252,450,219 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$831,576
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$1,035,340
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$735,752
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$275,488
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$111,658
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$75,943
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$125,898
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$66,516
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$7,761,883
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$22,894

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$5,642

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$2,000,000 SIR Statutory Limits	\$424,733 Based on \$164,921,510 Est. Payroll

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.


Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

**SUMMARY OF COVERAGE
CITY OF BAKERSFIELD
7/1/2022 – 7/1/2023**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223BAK71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,467,958 Based on \$138,338,483 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$441,990
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$553,649
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$392,220
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$141,099
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$55,707
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$36,136
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$63,510
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$30,970
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$4,183,239
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$12,546

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$2,850

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$500,000 SIR Statutory Limits	\$1,469,700 Based on \$156,410,224 Est. Payroll

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

**SUMMARY OF COVERAGE
CITY OF BURBANK
7/1/2022 – 7/1/2023**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223BUR51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,255,160 Based on \$126,410,338 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$403,880
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$505,911
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$358,401
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$128,933
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$50,903
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$33,020
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$58,034
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$28,300
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$3,822,542
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$11,464

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$2,500

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

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SUMMARY OF COVERAGE
CITY OF MODESTO
7/1/2022 – 7/1/2023

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223MOD51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,708,340 Based on \$95,758,960 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$305,949
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$383,240
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$271,498
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$97,670
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$38,561
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$25,013
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$43,962
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$21,438
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$2,895,671
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$8,684

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$2,600

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$593,395 Based on \$109,705,341 Est. Payroll

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

**SUMMARY OF COVERAGE
CITY OF MONTEREY
7/1/2022 – 7/1/2023**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223MON71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$684,574 Based on \$38,372,940 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$122,601
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$153,574
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$108,796
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$39,139
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$15,452
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$10,023
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$17,617
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$8,591
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$1,160,367
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$3,480

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$2,200

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$500,000 SIR Statutory Limits	\$305,652 Based on \$40,926,091 Est. Payroll

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

**SUMMARY OF COVERAGE
CITY OF MOUNTAIN VIEW
7/1/2022 – 7/1/2023**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223MTNV492	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,505,193 Based on \$84,371,814 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$269,567
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$337,667
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$239,213
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$86,056
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$33,975
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$22,039
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$38,734
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$18,888
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$2,551,332
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$7,652

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$2,200

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$520,840 Based on \$96,844,427 Est. Payroll

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.


Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF ONTARIO
7/1/2022 – 7/1/2023

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223ONT71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,019,703 Based on \$113,212,045 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$361,711
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$453,090
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$320,981
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$115,471
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$45,589
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$29,572
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$51,975
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$25,345
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$3,423,437
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$10,267

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$2,950

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$660,765 Based on \$116,931,466 Est. Payroll

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.


Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

**SUMMARY OF COVERAGE
CITY OF PALO ALTO
7/1/2022 – 7/1/2023**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223PAL171	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,163,316 Based on \$121,262,095 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$387,431
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$485,307
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$343,805
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$123,682
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$48,830
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$31,675
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$55,670
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$27,147
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$3,666,863
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$10,997

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$3,000

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$544,155 Based on \$123,369,197 Est. Payroll

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San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SALINAS
7/1/2022 – 7/1/2023

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223SAL119	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,169,729 Based on \$65,567,776 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$209,488
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$262,411
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$185,899
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$66,876
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$26,403
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$17,127
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$30,102
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$14,679
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$1,982,714
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$5,946

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$2,200

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$1,000,000 SIR Statutory Limits	\$270,179 Based on \$58,747,764 Est. Payroll

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

**SUMMARY OF COVERAGE
CITY OF SANTA BARBARA
7/1/2022 – 7/1/2023**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223SBA51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,804,616 Based on \$101,155,636 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$323,191
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$404,838
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$286,798
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$103,174
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$40,734
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$26,423
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$46,440
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$22,646
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$3,058,860
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$9,174

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$3,000

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$519,153 Based on \$91,867,231 Est. Payroll

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San Francisco, CA 94105

**SUMMARY OF COVERAGE
CITY OF SANTA CRUZ
7/1/2022 – 7/1/2023**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223SCZ197	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,261,833 Based on \$70,730,576 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$225,983
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$283,073
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$200,537
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$72,142
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$28,482
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$18,476
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$32,472
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$15,834
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$2,138,832
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$6,414

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$2,700

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$500,000 SIR Statutory Limits	\$402,275 Based on \$56,710,364 Est. Payroll

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San Francisco, CA 94105

**SUMMARY OF COVERAGE
CITY OF SANTA MONICA
7/1/2022 – 7/1/2023**

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223SMO71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$3,542,281 Based on \$198,558,320 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$634,392
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$794,657
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$562,956
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$202,521
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$79,956
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$51,866
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$91,156
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$44,451
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$6,004,236
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$18,007

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$5,642

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 22 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$1,000,000 SIR Statutory Limits	\$686,255 Based on \$202,176,254 Est. Payroll

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF VISALIA
7/1/2022 – 7/1/2023

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2223VIS71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,005,715 Based on \$56,374,147 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$180,115
1827326-05	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$225,617
CEX09600358-09	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$159,833
FC10049109-2022	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$57,499
CI22NPX-01050-02	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$22,701
USXPE0154422	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$14,726
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$44,500,000 \$22,000,000 Aggregate	\$25,881
77PEF220188	Excess Liability	Hallmark Specialty Insurance Company	\$5,000,000 Excess of \$50,000,000 \$20,000,000 Aggregate	\$12,621
TOTAL LIAB. LIMITS:			\$55,000,000	TOTAL LIAB. PREMIUM: \$1,704,708
STANDALONE TERRORISM				
W2BB81220301	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$5,112

SUPPLEMENTAL LIABILITY				
PJ22000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL)	\$2,200

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

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Item No. D.5.b
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

UPCOMING SERVICE PROVIDER SURVEY

ISSUE: This is the yearly reminder that the annual Service Provider survey links are sent on November 1st each year with a 30-day deadline and only one reminder will be sent to the Board.

In the past, these surveys were handled by Alliant staff, Mary Lendaris, who then provided the results to the ACCEL President to distribute to the Board because the intent was to keep the results private. At the March 2022 Board Meeting, the Board decided to allow the Program Administrators solely handle the surveys to streamline the process. Therefore, Board Members will see an email from Lorissa Huey on November 1, 2022 with the survey links.

The survey results will be agendized for the January 2023 Board Meeting.

RECOMMENDATION: There is no recommended action, this is an information item.

FISCAL IMPACT: Cannot be determined at this time.

BACKGROUND: At the October 2018 Board Meeting, the Board discussed creating surveys for all the ACCEL Service Providers:

- Actuary
- Claims Administrator
- Claims Auditor
- Financial Auditor
- Investment Manager
- Legal Counsel
- Program Administrators

The Board agreed to send all the surveys at once year every year on November 1st with a deadline of December 1st.

At the March 2019 Board Meeting, the Board agreed to that only one reminder will be sent to the Board to complete before the 30-day deadline.

The Program Administrators coordinated with each Committee Chair on what questions and responses should part of the survey for the Service Provider that fall under their Committee's purview. Since each Committee wanted to have a survey sent out for a Service Provider, it is best to send ALL the surveys once a year, even though it may not be the year the Committee conducts Performance Evaluations of a particular Service Provider.

ATTACHMENT: None



Item No. D.5.c
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

ALLIANT DISCLOSURE PRESENTATION

ISSUE: Beginning in 2012 Alliant annually provides a report of total compensation received from ACCEL. It was agreed that this would occur at the end of each calendar year.

At the October 2020 Board Meeting, the Board directed the Finance Committee to review the Disclosure Presentation prior to the October Board meeting. Previously, after Board review, the Secretary would review the compensation packet and report back if any issues were discovered.

The Finance Committee met on August 24, 2022 and reviewed three different documents, 1) PowerPoint Review of Disclosure, 2) Alliant 22-23 Disclosure Packet, and 3) 22-23 Invoices. The Committee found no discrepancies and directed the Program Administrators to only present the PowerPoint only at the Board level. The other two documents will always be presented at the Committee level. If any Members would like to review the other documents, they can request from the Program Administrators.

Alliant's income for the FY 22/23 is included in the agenda packet. ACCEL's contract includes compensation to as documented below:

1. Liability Program Brokerage: Commission table, 9% on policies above the \$10M limit **(A)**
2. Workers Compensation Brokerage: Commission Cap of 3.5% **(B)**
3. Incidental Lines (Crime, E&O, Active Shooter, Standalone Terrorism): Commission Cap of 10% **(C)**
4. Program Administration: Flat Fee of \$328,500 **(D)**
5. GAP, Quota Share & Portfolio Transfers (special placements): Alliant rebates 75% of expected 10% commission **(None)**

RECOMMENDATION: The Finance Committee recommends the Board review the disclosure packet and take action to "Receive and File" the report or give direction as appropriate.

FISCAL IMPACT: Alliant's compensation complies with the contract. For the current year, the total Retail Commission for all excess liability placements was \$1,448,098 **(A)**. Note that Alliant is paid a Retail Commission of 9% on excess liability placements above the \$10M limit. In addition, when ACCEL created the Optional Excess Workers Compensation (joint purchase program) Alliant agreed to earn half of standard Retail commission levels. Alliant's compensation for Workers' Compensation placements total \$210,912 **(B)**. The total WC premium is \$6,397,102, and 3.5% is \$223,898.57. In addition, Alliant was earning \$328,500 in Program Administration fees **(D)**.

BACKGROUND: Starting December 14, 2017, Alliant provided more documentation to support the compensation disclosed. All carrier invoices, Alliant invoices and member invoices payable to ACCEL have been included for review.

SEPARATE:

1. PowerPoint Review of Disclosures



Item No. D.5.d
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

LAW ENFORCEMENT RISK MITIGATION SERVICES

ISSUE: Benchmark Analytics created a use-of-force toolkit to digitally track officer incidents involving use of force. The toolkit provides a database to track officer interactions, and interpret the force used to analyze and evaluate the appropriateness of force, officers who have repeated use-of-force concerns, and identify potential problem encounters.

The toolkit is comprehensive and would require police department implementation. For today's meeting, the goal is to demine member interest and schedule follow up presentations as directed. Next steps would likely include representatives from Member law enforcement departments.

RECOMMENDATION: This is an information item, the Board may provide direction to the Program Administrators to schedule follow up discussions, or similar.

FISCAL IMPACT: None at this time. This is a discussion of potential services. Alliant worked with Benchmark Analytics to negotiate a rate reduction for this service, disclosed on the attached brochure.

BACKGROUND: From Benchmark Analytics:

Every use-of-force incident has the potential to undermine community trust and expose officers, and agencies, to increased risks and liability.

Traditional use-of-force solutions make it difficult to understand officer activity in context. Many agencies still rely on hybrid systems that try to bridge the gap between paper-based and digital processes. Though a step in the right direction, this approach still leaves a lot of potentially insightful data on the table.

This collection of resources is tailored to help police executives assess use-of-force technology to find the right approach to elevate their agency.

ATTACHMENT:

1. Benchmark Analytics Info & FAQs
2. PowerPoint Advancing Law Enforcement Risk Management

Introducing an Alliant Affinity Partnership Designed to Reduce Law Enforcement Liability Risk.

Benchmark Analytics was selected by Alliant to offer customized services to Alliant clients in a new partnership designed to reduce law enforcement-related liability claims.

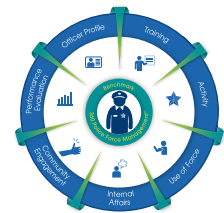
Benchmark – is a public safety market leader delivering the only evidence-based police force management and early intervention system available today. Alliant worked with Benchmark to create a law enforcement liability risk mitigation package offered at a discounted price to Alliant clients.

1

Benchmark Management System®

A comprehensive personnel data management system that captures and organizes all officer performance data in one platform — including Use of Force and Internal Affairs.

[LEARN MORE](#)



2

First Sign® Early Intervention

The only research-based EIS that analyzes data for 'first signs' of need for preventative early intervention — and supports an agency's transparency and accountability efforts.

[LEARN MORE](#)



3

Case Action Response Engine® | C.A.R.E.

A proactive intervention management platform that provides customized officer support with specific-case action plans — designed to help off-track officers get back on track.

[LEARN MORE](#)



Benchmark Analytics sponsors the *National Police Early Intervention and Outcomes Research Consortium*, chaired by the University of Chicago and supported by the Joyce Foundation and the American Institutes for Research. Consortium research findings are implemented through Benchmark's solutions, delivering continuous improvement that benefits Benchmark's clients.



Affinity Partnership FAQ's

What is it?

- An exclusive program offering Alliant clients discounted access to an evidence-based solution for police force management and early intervention — offered only by Benchmark Analytics.

Who can participate?

- Any Alliant client and their law enforcement agency is eligible.

How does it work?

- Benchmark has created a special offering of its research-based solution for Alliant clients.
- Alliant clients who choose to participate receive an exclusive discounted rate — for as long as they remain an Alliant client and their agency is utilizing the solution.
- Alliant clients engaging Benchmark as part of this agreement are eligible for 20% off their first-year license, 15% off their second-year license and 10% off each year thereafter. Clients must continue to be part of Alliant to be eligible.

What do I get for participating?

- Standardized reports and analytics for critical functions like Use of Force and Internal Affairs.
- The industry's only research-driven Early Intervention System (EIS) to proactively identify activity leading to adverse events.
- Best-practice, research-driven intervention recommendations to mitigate risks before events happen.
- Reduced frequency and severity of events leading to improved liability claims experience and rating
- Better policing outcomes in the communities you serve.

Who do I talk to for more information?

Gary Crump, Sales Director
312-933-5134 | gary.crump@benchmarkanalytics.com



Advancing Law Enforcement Risk Management

Agenda

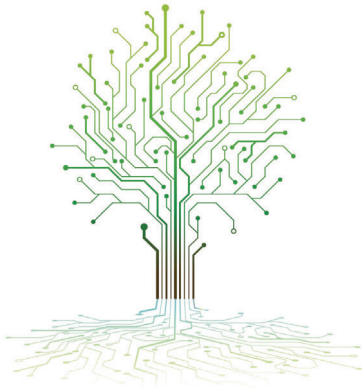
- Introductions
- Organization Overview
- Benchmark Solution Briefing
- Feedback & Discussion

Who is Benchmark Analytics?

Benchmark was founded to elevate Public Safety in America through applied data science.

Benchmark has

- government roots.
- a heart of data science
- and is solely focused on elevating public safety by empowering leaders with actionable risk insights.

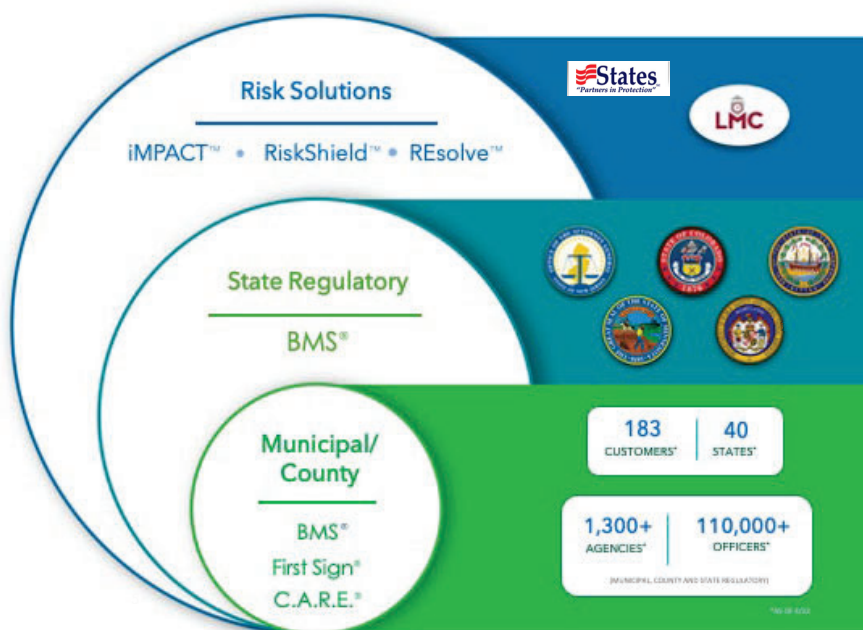


Benchmark is

- owned in part by non-profits
- dedicated to research and collaboration advancing knowledge for Public Safety

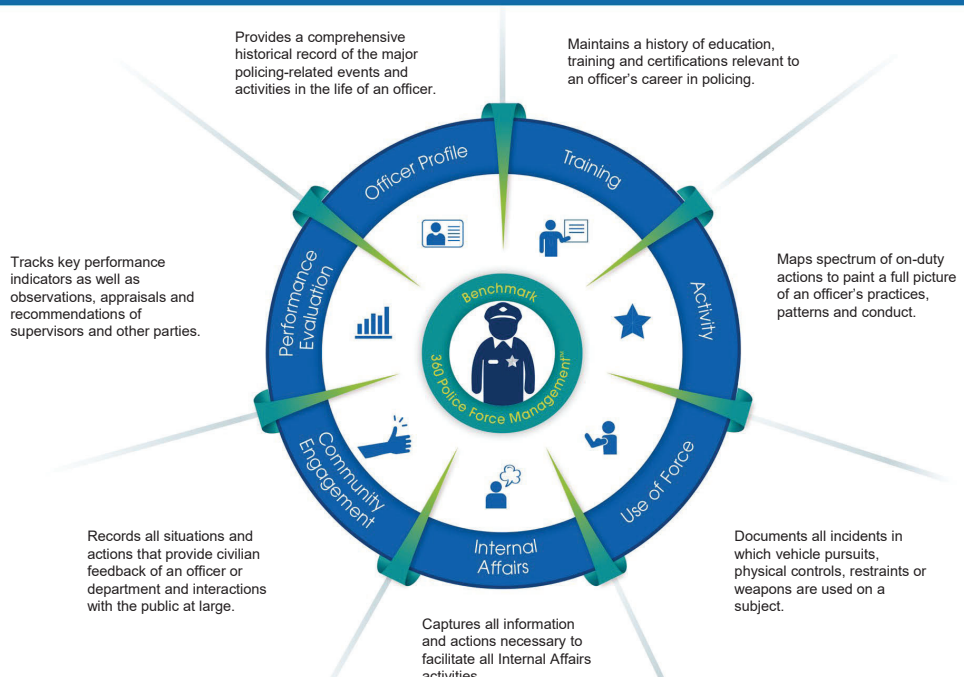


Delivering Evidence-Based Solutions to Elevate Law Enforcement



Benchmark's Industry Consortium

20 MILLION RECORDS



- Advanced **Early Intervention System** (EIS) platform for monitoring officer behavior and identifying at-risk officers
- The only **research-based** early intervention solution, developed in partnership with the University of Chicago, that identifies problem officers, not officers doing their job
- Goes beyond simple, threshold-based triggers, to consider context and **patterns of behavior**

Officers At Risk			
1,233	6	56	1,171
All	Actionable	Advisable	Minimal
Export CSV Total Results: 1,233			
Officer	Alert Date	Action Taken	
Veronica King	Actionable 7/3/2022	⚠ 65 Days	Details
Allison Mercado	Actionable 7/3/2022	⚠ 65 Days	Details
Jorge Singh	Actionable 7/3/2022	⚠ 65 Days	Details
Ann Braun	Actionable 7/3/2022	⚠ 65 Days	Details
Charles Moore	Actionable 7/3/2022	⚠ 65 Days	Details
Brenda Owens	Actionable 7/3/2022	⚠ 65 Days	Details
Frank Rice	Advisable 7/3/2022	⚠ 65 Days	Details

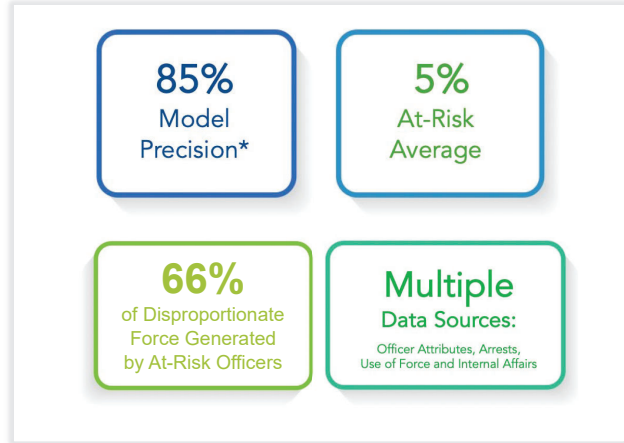


TheJoyceFoundation



Why First Sign is Powerful

- Traditional early intervention systems usually flag the **wrong** officer because they use thresholds/triggers to flag officers. **Traditional EIS only get it right 29% of the time.**
- First Sign uses an advanced research method to flag the **RIGHT** officers. When First Sign flags an officer, they are investigated within the next year 85% of the time.
- First Sign considers **multiple data sources** to flag the **RIGHT** officers.
- First Sign lets you focus on the **5% of your officers most at risk**



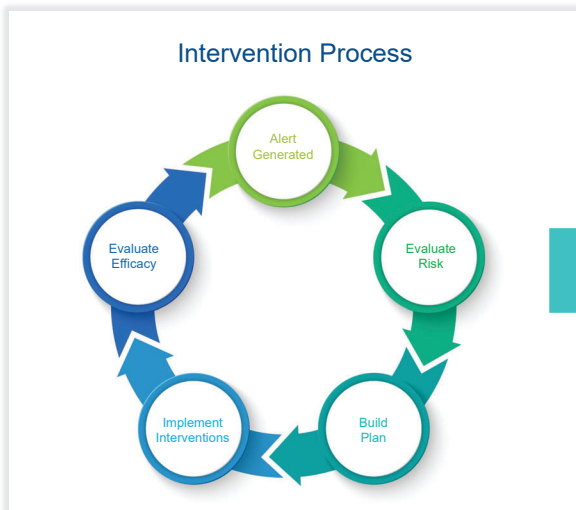
TheJoyceFoundation



*85% model precision is average optimized validation performance across First Sign 360 agencies



- Connect at-risk officers to needed interventions
- Features case management modules for officer-specific interventions
- Provide best practices proven to be most effective for different levels of intervention
- Facilitates the planning process with a template of actionable steps and goals
- Tailored to your org



Implementation Approaches		
Intervention Model	Evaluate Risk	Build Plan
Centralized	Department leaders	Department leaders
Centralized Review	Risk department	Supervisor
Decentralized	Supervisor	Supervisor
Capacity Building	Risk department + supervisor	Risk department, supervisor and officer





Feedback & Discussion

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Item No. D.5.e
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

FEEDBACK ON RECORDED WEBINAR ACCEL'S RECOVERY PLAN

ISSUE: In June 2022, the Board requested that the Program Administrators draft another 3-year cost projection letter similar to the one issued in 2020. These were e-mailed to each Member on July 14, 2022 (dated July 13, 2022). The Program Administrators recorded a webinar for the Members' Finance Directors to go over the ACCEL's financials and retros.

On September 9, 2022, the Program Administrators e-mailed all the Board Members:

1. A 30 minutes recorded webinar on ACCEL's Recovery Plan Update Fall 2022
2. Each Members' 3 year cost projection letter dated July 13, 2022 again for reference

A follow up email was sent on 9/20/2022 as a reminder to the Board to forward it on to their Finance Directors/appropriate Department Heads to bring feedback to today's meeting.

RECOMMENDATION: Members to provide feedback to the Program Administrators on the recorded webinar. This is an information item. The Board can use these letters to provide to their respective City's Management for budget purposes. Direction may be provided to the Program Administrators regarding the informational meeting.

FISCAL IMPACT: There is no fiscal impact from the recommended action.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the \$1M to \$5M range is concerning to excess underwriters, who have historically attached at \$5M. Reducing the SIR could help aid our financial recovery, but does not appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



At the 2020 Strategic Planning meeting, the Board received information on ACCEL's deteriorating financial position, updated claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.

At the October 22, 2020 meeting, the Board reviewed the following information and proposed actions:

A. Estimate the retro position of each member for the next three years.

Based on the June 2020 Retrospective Rating Plan Calculation (RRPC) results, the Program Administrator has estimated the impact of recent claim reserve development and forecasted retro years that will be included in the formula. Members in an assessment position are invoiced by June 30th of the year the RRPC is approved, and funds due are recorded as an account receivable (asset). Recently ACCEL amended our financial plan to allow for a one-time three year payment plan per Member, if a Member has a payment plan in place, the Member must pay it off prior to a new payment plan being implemented.

B. Adopt a Corrective Funding Plan to improve the financial position of ACCEL from its current negative position.

To move forward out of ACCEL's current negative financial position, it is recommended that the Board consider implementing a new Capital Fund contribution of 10% of ACCEL's previous year's negative financial position, allocated pro rata based on Member payroll. This will add to the speed of recovery, and shore up current year funding. These funds will be (1) a deposit premium into prospective program year funding, (2) a part of that Member's fund balance and, (3) flow back to Members through the RRPC calculated annually.

C. Adopt future year rates at the independent actuary's projected 90% confidence level and send a letter to Members regarding the ACCEL funding position and plan going forward.

Due to the rapidly increasing claims development impacting both outstanding liabilities incurred and our need to fund adequately future liabilities, the Program Administrator recommends the Board raise rates charged to Members. As discussed at the last meeting, prior to the current claim inflation crisis in California, ACCEL had reduced its rates from its actuary's 90% confidence level funding to 80% confidence level funding. The Program Administrator recommends the Board take action to return to the 90% confidence level. Funding at the 80% Confidence Level was adopted back 2008 when ACCEL was very well funded, and the Board determined Members could benefit from the built up reserve funding with reduced rates be funded at the highest level of confidence. The letter also addresses the future RRPC assessments and the proposed Capital Contribution charge described above.

The Program Administrator believe that adhering to the RRPC, adopting the proposed *Corrective Funding Plan*, and increasing rates to the 90% Confidence Level will set ACCEL on the path towards a positive Net Position, as California municipalities begin to navigate the new reality of today's litigation environment and dramatically increased claims costs.

ATTACHMENT: Copy of Webinar PowerPoint

ACCEL's Cost Outlook & Funding Correction Status

Fall 2022

Presented by:
Conor Boughey, ARM
SVP, Alliant Insurance Services, Inc.
Cell: (415) 744-4889
cboughey@alliant.com



Presentation Overview



1. Liability Market Recap
2. Why "Pool" Risk?
3. ACCEL's Financial Recovery Plan



Liability Market Recap

Liability Market: State of the Market



- California does not have tort caps, and is experiencing a rapid escalation of verdict sizes.
- Liability insurance carriers are:
 - Increasing minimum retentions to \$3-5M or higher for cities, moving towards \$10M for Joint Powers Authorities (JPA).
 - Reducing their limits to \$10M or less.
 - Significantly increasing premiums.
- As a result, the Authority for California Cities Excess Liability (ACCEL):
 - Retained a larger pooled layer – \$9M vs. \$1M.
 - Utilizes reinsurance & excess insurance.
 - Increased rates and funding more conservatively.

Issues:

- Joint and Several Liability + No Tort Caps
- Jury Awards – [Continue to Increase Awards](#)

Types of Claims:

- Dangerous Condition of Public Property
 - Injuries Resulting in Lifetime Care Plans
- Police Professional – [California Juries Increasingly Punitive.](#)
 - Civil Rights Violation include Plaintiff Attorney's Fees
- Sexual Misconduct Liability – [AB 218](#)
- Auto Liability

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- California's Liability Market is "hard".
- Claims against Cities are exceeding \$1,000,000 with increased frequency, and many larger losses exist.
- JPA Membership was developed in this type of market, and provides additional layers of safety for participant Member Agencies.

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Why “Pool” Risk?

Joint Powers Authorities (JPA)



- Insurance JPAs were formed as a response to escalating insurance costs in the 1970's and 1980's.
- JPAs act similarly to a small member owned insurance company:
 - Retain Risk in expected loss layers
 - Transfer Risk for catastrophic claims
 - Provide relative stability compared to insurance marketplace
- ACCEL is a JPA with 13 California City participants, each are represented on the Board of Directors:
 - ACCEL's Board governs the entity (13 Board Seats)
 - ACCEL contracts with Alliant to administer the JPA and provide guidance

- ACCEL has provided a \$1,000,000 Self Insured Retention (SIR) since 1986.
- Since inception, we have funded different pooled layers ranging from \$0 to \$9,000,000 excess of retention.
 - When premiums fall, we buy insurance at lower attachment points.
 - When premiums rise, we increase attachment points.
- ACCEL joint purchases excess coverage:
 - Premiums are shared, and lower per member than standalone.
 - Premium volume is higher, so we can attract additional layers of excess coverage and provide higher limits at a lower per member cost.

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- ACCEL determines **up front** cost on **Payroll**, and **final costs** are **determined using Payroll and Claims**.
- Currently, ACCEL funds the \$9M xs. \$1M layer, and purchases excess insurance.
 - Previously as high as \$200M.
 - Today's market these limits have been reduced to \$55M.
- Starting in 2020 ACCEL engaged a recovery plan to address the increased claims activity in ACCEL's retained layer of coverage.

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ACCEL's Financial Recovery Plan

Today's Discussion



In 2020, ACCEL reviewed a 3-year cost outlook and took action to:

- Increase funding from the 80% to 90% confidence level.
- Advise Members of potential future assessments.
- Implement a negative net position surcharge as needed.

Today's goal:

- Reconcile ACCEL's three year forecast to our current financial position.
- Financial Focus:
 - Annual Funding Rates
 - Assessments
 - ACCEL's Net Position
- Provide a new 3-year cost outlook – *Letters Distributed to Members*

Current State: Negative Net Position Retro Liabilities



- Member Loss Experience in recent years has been greater than the actuaries' projection at the 80% Confidence Level.
- Members who have been "loss leaders" pay a greater share of cost, but all Members share cost.
- ACCEL is rated on payroll for the deposit, and then final cost is determined by payroll and claims.
- ACCEL funds only what was needed to pay claims in the retained layer, and surplus is returned, or assessed if funds are insufficient. Each year is independently accounted, and then reviewed across all years to create a grand total return or assessment.

ACCEL's Funding



	2020	Actual	Variance
2021 Funding	\$ 31,361,431	\$ 38,488,704	23%
2022 Funding	\$ 33,212,484	\$ 45,145,855	36%
2023 Funding	\$ 38,787,281	\$ 48,936,054	26%

- In 2020, we budgeted the future year deposits.
- Since then, we followed our actuaries' projected funding at 90% for the \$9M xs. \$1M layer and included excess insurance costs.
- What happened:
 - ACCEL retained \$9M xs. \$1M faster than anticipated.
 - The funding to prudently fund this layer is higher than the prior insurance cost (i.e. 90% confidence)
 - Excess insurance rates increased further than anticipated.

ACCEL's Retro Assessments



- In 2020, we budgeted the following two years of assessments and expected to assess \$6,715,722 by 2022.
- As of 2022, we recalculated the results based on changes in claim valuation, and assessed \$4,422,744.

	2020	2021	2022	Total
Anaheim	\$ 146,237	\$ 221,098	\$ 118,304	\$ 485,639
Bakersfield	\$ 2,126,813		\$ 565	\$ 2,127,378
Gardena	\$ 755,477			\$ 755,477
Ontario	\$ 35,566	\$ 609,921	\$ 116,062	\$ 761,549
Visalia	\$ 153,814		\$ 138,887	\$ 292,701
Total	\$ 3,217,907	\$ 831,019	\$ 373,818	\$ 4,422,744

- This improvement is based on favorable claims development.

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Retro Assessments – Current v. Prior



CURRENT	Prior Balance	2013-2014	2014-2015	2015-2016	2016-2017	Available for Return with No Restriction	2017-2018	2018-2019	2019-2020
Anaheim	\$ 2,975,480	(\$1,241,739)	(\$926,833)	\$591,110	(\$1,516,322)	(\$118,304)	(\$1,136,120)	(\$1,555,191)	(\$787,903)
Bakersfield	\$ (607,982)	(\$613,213)	\$1,364,736	\$404,168	(\$548,275)	(\$565)	(\$385,924)	(\$151,678)	\$164,261
Burbank	\$ 1,626,237	(\$637,323)	(\$185,056)	\$418,459	(\$1,074,459)	\$147,857	(\$26,495)	(\$1,033,591)	\$170,952
Modesto	\$ 1,934,631	(\$426,775)	(\$406,167)	\$42,579	(\$815,233)	\$329,034	(\$19,537)	(\$122,462)	\$136,016
Monterey	\$ 914,164	(\$408,524)	(\$180,401)	\$115,703	(\$365,198)	\$75,744	(\$129,141)	(\$221,739)	\$2,044
Mountain View	\$ 1,641,096	(\$614,028)	(\$110,656)	\$263,072	(\$363,485)	\$815,999	(\$17,941)	(\$110,826)	\$126,365
Ontario	\$ 656,213	(\$427,462)	(\$90,957)	\$608,525	(\$862,380)	(\$116,062)	(\$21,753)	(\$144,135)	\$165,709
Palo Alto	\$ 1,437,343	(\$542,516)	(\$174,250)	\$424,126	(\$521,052)	\$623,650	(\$788,140)	(\$253,432)	\$189,946
Salinas	\$ -					\$0		(\$300,229)	\$96,893
Santa Barbara	\$ 2,385,717	(\$510,434)	(\$154,125)	\$287,433	(\$503,153)	\$1,505,438	(\$36,191)	(\$143,496)	\$155,119
Santa Cruz	\$ 2,018,893	(\$307,566)	(\$95,222)	\$230,966	(\$638,576)	\$1,208,495	(\$620,723)	(\$95,668)	\$105,067
Santa Monica	\$ 3,993,791	(\$1,466,380)	(\$1,255,187)	\$758,093	(\$1,610,386)	\$419,932	(\$51,462)	(\$528,598)	(\$505,006)
Visalia	\$ 471,119	(\$407,203)	(\$15,351)	\$148,943	(\$336,394)	(\$138,887)	(\$80,426)	(\$183,571)	\$36,785
Total	\$ 19,446,702	(\$7,603,163)	(\$2,229,469)	\$4,293,176	(\$9,154,913)	\$4,752,332	(\$3,313,852)	(\$4,844,615)	\$56,249
PRIOR	Prior Balance	2013-2014	2014-2015	2015-16	2016-17	Prior Estimate			
Anaheim	\$ 2,246,733	(\$1,328,307)	(\$1,064,663)	\$371,114	(\$1,512,173)	(1,287,296)			
Bakersfield	\$ (739,206)	(\$672,453)	(\$715,154)	\$260,297	(\$249,393)	(2,115,908)			
Burbank	\$ 1,152,034	(\$531,291)	(\$30,208)	\$271,351	(\$255,313)	606,571			
Modesto	\$ 1,596,808	(\$355,772)	(\$20,590)	\$183,920	(\$183,936)	1,220,430			
Monterey	\$ 783,710	(\$336,558)	(\$94,070)	\$70,774	(\$208,875)	214,981			
Mountain View	\$ 1,412,161	(\$307,100)	(\$18,063)	\$170,590	(\$165,338)	1,092,250			
Ontario	\$ 341,733	(\$356,345)	(\$20,954)	(\$144,309)	(\$865,162)	(1,045,037)			
Palo Alto	\$ 1,158,148	(\$452,257)	(\$28,444)	\$275,025	(\$237,010)	715,462			
Santa Barbara	\$ 2,008,293	(\$425,513)	(\$25,159)	\$233,962	(\$231,106)	1,560,477			
Santa Cruz	\$ 1,749,054	(\$256,396)	(\$15,544)	\$149,771	(\$393,510)	1,233,376			
Santa Monica	\$ 3,168,755	(\$1,523,954)	(\$1,451,539)	\$147,230	(\$1,615,071)	(1,274,580)			
Visalia	\$ 273,494	(\$335,503)	(\$91,805)	\$93,738	(\$177,347)	(237,423)			
Total	\$ 15,151,718	(\$6,881,451)	(\$3,576,193)	\$2,083,463	(\$6,094,233)	683,304			

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- The Program Administrators sent a letter to each Member on July 13, 2022 addressing each members expected premiums and assessments for:
 - Current Year, Actual
 - FY 23/24, Budgeted
 - FY24/25, Budgeted

- Those letters did not anticipate a Net Position Surcharge. If there is one, it will be minor compared to typical costs (*i.e. \$25K or significantly less depending on each member*).

Member	2022 Assessment (Processed 7/1/22)	2023 Assessment	2024 Assessment
Anaheim	\$ (118,304)	\$ (1,136,120)	\$ (1,555,191)
Bakersfield	\$ (565)	\$ (385,924)	\$ (151,678)
Burbank	\$ -		\$ (912,228)
Modesto	\$ -		
Monterey	\$ -	\$ (53,397)	\$ (221,739)
Mountain View	\$ -		
Ontario	\$ (116,062)	\$ (21,753)	\$ (144,135)
Palo Alto	\$ -	\$ (164,490)	\$ (253,432)
Salinas	\$ -		\$ (300,229)
Santa Barbara	\$ -		
Santa Cruz	\$ -		
Santa Monica	\$ -		\$ (160,128)
Visalia	\$ (138,887)	\$ (80,426)	\$ (183,571)
Total	\$ (373,817)	\$ (1,842,109)	\$ (3,882,330)

	2020 Projection	Actual as of 2022
2020 Year End	\$ (2,170,379)	\$ (2,170,379)
2021 Year End	\$ (14,769,356)	\$ 4,737,452
2022 Year End	\$ (8,402,434)	\$ (1,336,795)
2023 Year End	\$ (46,094)	?
2024 Year End	\$ 11,819,198	?

- In 2020, ACCEL adopted a policy that Members to be charged 10% of a negative net position.
- We anticipated a significant negative net position, but ACCEL recovered faster than anticipated. And did not require this surcharge for 2021.
- The Board will review the financial position at the October 13, 2022 Long Range Planning Meeting and may take action to invoice 10% of the 2022 Year End position.

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- California Cities face expanding liabilities due to inflating Claims Liabilities, these claims are increasingly exceeding \$1,000,000, greatly impacting ACCEL's financial position.
- ACCEL's recovery plan is underway, utilizing three components:
 - Return to 90% confidence funding
 - Assessments
 - Negative Net Position charge of 10% of the prior year negative position
- ACCEL is on pace to recover to a positive net position and sufficient funding to avoid assessments for all but loss leaders, or those who may have withdrawn funds prior to these developments.

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Thank You

Questions?

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 **Alliant**



Item No. F.1.a
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

TIME CERTAIN FRIDAY, OCTOBER 14, 2022 AT 9:05 AM

CAJPA ACCREDITATION WITH EXCELLENCE CERTIFICATE PRESENTATION

ISSUE: Carl Sandstorm, a CAJPA Accreditation Committee Representative, will present ACCEL with the CAJPA Accreditation with Excellence Certificate and will join today's meeting via teleconference.

ACCEL is a member of CAJPA (California Association of Joint Powers Authorities) and ACCEL goes through the accreditation process every three years to be sure it complies with CAJPA's standards for excellence.

The process started in January 2022 and the Program Administrators gathered documents in preparation for the Zoom CAJPA Accreditation Meeting with Carol Wells, CAJPA Consultant.

The Program Administrators and Mark Howard, ACCEL's Vice President attended the May 17, 2022, CAJPA Accreditation Meeting via Zoom. At that CAJPA meeting, the Accreditation Committee approved the Conditional Accreditation for Excellence pending ACCEL's completion of one requirement for Excellence and that was adoption of the Arbitration of Non-Coverage Disputes Policy and Procedure (P&P). At the June 2022 ACCEL Board Meeting, the Board adopted the P&P and assigned it to the ACCEL Executive Committee. Since then, CAJPA awarded ACCEL Accreditation *with Excellence*.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: CAJPA Accreditation costs approximately \$5,000, once every three years. Because of ACCEL's Accreditation *with Excellence*, EIA credits back \$7,500 each year to ACCEL.

BACKGROUND: CAJPA sponsors what is considered the nation's first risk management accreditation program. This Accreditation Program is designed to ensure quality and professional standards for all risk management pools regardless of size, scope of operation, or membership structure. The process involves a detailed program study and evaluation, committee review and issuance of a report. This process also entails a detailed examination of the pool's legal and operations documents, risk management, loss control and claims program, and statutory compliance. CAJPA helps the JPA industry self-regulate, and organizes educational opportunities to help service providers and Board members effectively manage public agency insurance pools. CAJPA supports legislation that facilitates the use of public agency funds for their intended purpose of providing services to the communities. CAJPA supports legislation that restores the immunities from tort claims and reduces the liabilities of public agencies.

ATTACHMENT: CAJPA Accreditation with Excellence Certificate.



*Trusted Leadership
for California's Public
Risk Sharing Pools*

*It is the purpose of this organization to give professional recognition
to properly qualified self-insurance pools.*

*THEREFORE, the Board of Directors of the
California Association of Joint Powers Authorities,
has conferred upon*

Authority for California Cities Excess Liability

This

CERTIFICATE OF ACCREDITATION WITH EXCELLENCE

having fulfilled the conditions of eligibility as prescribed by the Association for Accreditation.



Accreditation Period: April 27, 2022 – April 27, 2025

*Gina Dean
President*

*Kimberly Dennis
Chair, Accreditation Committee*

*James P. Marta
Accreditation Program Manager*



Item No. F.2.a
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

TIME CERTAIN FRIDAY, OCTOBER 14, 2022 AT 9:15 AM

FINANCIAL AUDIT AS OF JUNE 30, 2022

ISSUE: ACCEL's June 30, 2022, Financial Audit has been completed by Crowe LLP. Joe Pieksha will present the Financial Audit findings to the Board.

The Finance Committee met on September 29, 2022, to discuss the draft of the Financial Audit with Crowe LLP and the Program Administrators.

RECOMMENDATION: The Finance Committee recommends the Board review the Financial Audit and take action to "Receive and File" the report, or give direction as appropriate.

Additional Consideration

In favor: The Board may vote to Receive and File the attached "Draft" audit to complete this year's audit cycle and allow the production of the "Final" Financial Audit. Once approved, the audit will be finalized and distributed within a week of the Board meeting.

Against: A vote against approval of the draft financial audit would indicate a Member takes issue with the presentation of financials, audit findings, or a similar related issue. If the Board does not approve the audit, it will remain a draft and the Administrators will await direction on next steps.

FISCAL IMPACT: No financial impact is expected from the recommended action. The Financial Audit Fee for FY 2021/22 was \$28,000. Within the Financial Audit, ACCEL's Net Position declined from a positive \$4,737,452 to a negative (\$1,336,797), a decrease of \$6,074,249.

BACKGROUND: The June 30, 2022, Financial Audit is the 13th audit completed by Crowe LLP (formerly Perry-Smith and Crowe Horwath). Prior to June 30, 2009, ACCEL utilized the services of Brown Armstrong. Crowe Horwath entered into a three-year agreement with ACCEL starting with the June 30, 2009, Audit, and that contract was subsequently renewed until the audit period ending June 30, 2024.

Matthew Nethaway was historically the lead Auditor on the ACCEL Audit Team. At the October 2017 Board Meeting, the Board took action to request to change to a new partner. Jen Aras was appointed as the New Managing Partner for ACCEL's Financial Audit for the 2018 and 2019 audit years. In 2020, the New Partner became Joe Pieksha and Matt Nethaway retired.

ATTACHMENT: Draft ACCEL's June 30, 2022, Financial Audit

**AUTHORITY FOR
CALIFORNIA CITIES EXCESS LIABILITY**

FINANCIAL STATEMENTS
June 30, 2022 and 2021

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

FINANCIAL STATEMENTS
June 30, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Authority for California Cities Excess Liability, as of and for the years ended June 30, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the Authority for California Cities Excess Liability's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Authority for California Cities Excess Liability, as of June 30, 2022 and 2021, and the changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), the *State Controller's Minimum Audit Requirements for California Special Districts* and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority for California Cities Excess Liability, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9, the Reconciliation of Claims Liabilities on page 22, and the Claims Development Information on page 24, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority for California Cities Excess Liability's basic financial statements. The Schedule of Retrospectively Rated Refund Liability By Member Summary - All Program Years on pages 25 through 61 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated <date of report> on our consideration of the Authority for California Cities Excess Liability's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority for California Cities Excess Liability's internal control over financial reporting and compliance.

DRAFT
[REDACTED]

West Hartford, Connecticut
<>, 2022



AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2022 and 2021

The following report reflects the financial condition of the Authority for California Cities Excess Liability (ACCEL) for the fiscal year ended June 30, 2022. The information contained here is provided in order to enhance the information within the financial audit, and should be reviewed in concert with that report.

An Overview

The Authority for California Cities Excess Liability was founded in 1986 to provide California cities with a risk financing vehicle for catastrophic losses. ACCEL currently has thirteen members throughout California. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit, claims audit, and actuarial study. ACCEL also allows optional participation in an excess workers' compensation program that involves no shared risk, ACCEL serves as a conduit to jointly purchase coverage.

ACCEL is governed by a thirteen member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance, and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer, and the appointed members of the Claims Committee elect its Chair. Ad hoc Committees may be appointed by the President.

For the 2021/22 fiscal year, ACCEL pooled the \$9,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which is \$1.155 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of \$4,000,000 excess \$1,000,000 and 75% confidence level, which is \$0.355 cents per one-hundred dollars of payroll for the \$5,000,000 excess \$5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of \$55,000,000. Members were charged Administrative costs totaling \$721,287.

The 2021/22 fiscal year required ACCEL to increase its self-insured layer from \$4,000,000 excess of \$1,000,000 to \$9,000,000 excess of \$1,000,000 leading to an increased attachment point to excess insurance. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. \$9,000,000 limit with a "3x" aggregate would be \$27,000,000 of total limits available). The excess insurance layers each have a 4 times ("4x"), per layer aggregate starting at the \$15,000,000 attachment point. From the prior period, claims activity continues to increase and premium rates have escalated in the hard insurance market. The severity of claims is more frequent due to a variety of reasons including California's jury verdicts, plaintiff attorney fees and the cost of financing medical damages. ACCEL developed a corrective funding plan and is still on track.

In comparison, for the 2020/21 fiscal year, ACCEL pooled the \$4,000,000 excess of a \$1,000,000 Member Retention, while also taking on a \$2,000,000 corridor retention above the \$5,000,000 attachment to excess. ACCEL charged its members at the 80% confidence level, which is \$0.808 cents per one-hundred dollars of payroll for the ACCEL self-funded layer. In addition, ACCEL funded a \$2,000,000 excess \$5,000,000 corridor retention layer at 80% confidence level, which is \$0.114 cents per one-hundred dollars of payroll. All members purchased excess insurance limits of at least \$50,000,000, except the City of Salinas purchased to \$30,000,000. In addition, the Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Cruz, and Santa Monica purchased optional limits of \$55,000,000. Members were charged Administrative costs totaling \$611,061.

The 2020/21 fiscal year required ACCEL to increase funding levels, increase ACCEL's attachment point to excess insurance, and ACCEL was provided lower limits by the insurance market. These changes are due to a hardening insurance market with less attractive terms, as well as an increase in claims exposure excess of \$1,000,000. ACCEL's Board took appropriate steps to position ACCEL for the more challenging market conditions, identifying a



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need to increase rates, and financially strengthen the organization.

ACCEL’s day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant). Alliant is contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant’s responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.

Description of Basic Financial Statements

Individual program year accounting is maintained for ACCEL’s Liability Program and is provided as supplemental information to the Statement of Net Assets, Statement of Revenues, Expenses and Change in Net Assets, and the Statement of Cash Flows. The Statement of Net Assets provides information about the combined financial position of ACCEL as of June 30, 2022 and 2021. The Statement of Revenues, Expenses and Change in Net Assets reports the operations of the organization for the years ended June 30, 2022 and 2021. The Statement of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending June 30, 2022 and 2021 based strictly on the inflow and outflow of cash.

The notes to the basic financial statements provide information on ACCEL’s accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Crowe LLP, Certified Public Accountants, has performed an independent audit of our financial statements in accordance with generally accepted auditing standards. The firm’s opinion is included in the Financial Section of this report.

Analysis of Overall Financial Position and Results of Operations

The Net Position of ACCEL decreased by \$6,074,249 from June 30, 2021 to June 30, 2022. Although investments increased benefiting ACCEL, the driving factor that caused ACCEL to take a step back this year is a significant increase in unpaid claims liability. Additionally, ACCEL’s Board of Directors took action to restrict 100% from the Retrospectively Rated Refund, resulting in no funds being available for withdrawal. As new program years are added to the Retro Calculation, we expect the amount available for members to be reduced due to claims expense exceeding the prior funding guidelines. The Retro restriction strengthens ACCEL’s financial position, while providing pricing stability to the members by avoiding potential assessment due to over withdrawal. Because ACCEL’s goal is to return equity to its members, ACCEL’s net position only grows when funding in the most current years exceeds the claims reserves for those years, as those years develop the funding on account becomes a liability (owed back to the members) once included in the Retrospectively Rated Refund liability.

Authority for California Cities Excess Liability (ACCEL) Statements of Net Position June 30, 2022, 2021, and 2020

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Change</u>	<u>Percent Change</u>
Assets					
Cash	\$ 2,744,266	\$18,787,548	\$19,792,298	\$ 1,004,750	5%
Investments	\$31,955,182	\$32,100,507	\$40,178,408	\$ 8,077,901	25%
Member receivables	\$ 5,221,836	\$ 2,015,082	\$ 1,004,416	\$ (1,010,666)	-50%
Interest receivables	\$ 185,308	\$ 152,630	\$ 223,720	\$ 71,090	47%
Prepaid Expense	\$ 320,562	\$ -	\$ -	\$ -	100%
Total Assets	\$40,427,154	\$53,055,767	\$61,198,842	\$ 8,143,075	15%
Liabilities					
Accounts Payable	\$ 14,533	\$ 55,315	\$ 4,639	\$ (50,676)	-92%
Unpaid Claims Liability	\$42,583,000	\$48,263,000	\$62,531,000	\$ 14,268,000	30%
Total Liabilities	\$42,597,533	\$48,318,315	\$62,535,639	\$ 14,217,324	29%
Net Position					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ (2,270,379)	\$ 4,637,452	\$ (1,436,797)	\$ (6,074,249)	-131%
Total Net Position	\$ (2,170,379)	\$ 4,737,452	\$ (1,336,797)	\$ (6,074,249)	-128%



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Investment Income

ACCEL retains an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests those funds not immediately necessary for the payment of claims in order to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

Revenues

Pool operating revenues consist of contributions received from members, interest income, and administrative fees.

Claim Payments and Reserves

ACCEL processes claims and pays for covered losses experienced by its members' excess of \$1,000,000. All excess claims are administered by George Hills Company (GHC) in Rancho Cordova. Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred, but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages.

Reinsurance

Traditionally, ACCEL pools risk between \$1,000,000 and \$5,000,000, and may pool more or less depending on market conditions. For Fiscal Year 2021/22, ACCEL did not purchase reinsurance and retained the full \$9,000,000 excess of \$1,000,000 layer.

Excess Liability Insurance Expense

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again.

From 1987 to 2002, the insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self-insurance. Between 2002 and 2008 the market remained relatively stable, despite some increases in excess claims.

The insurance renewals since the 2008/09 coverage term increased and were difficult to place due to decreased capacity, increased exposure to terrorism, recent large settlements, poor investment results and a general concern on the part of insurers, resulting in rate increases and limitations to coverage.



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Between the 2010/11 to the 2018/19 renewal, excess liability premiums remained fairly consistent with moderate year over year increases. ACCEL's pool layer retention remained at \$4,000,000 excess of \$1,000,000, which allowed ACCEL to attach to excess insurance carriers at an attractive layer for underwriters because there is very little claims frequency excess of \$5,000,000. Members determined that additional limits are advisable and they have elected to add optional excess limits. While certain insurance carriers have left the excess municipal market in California, new markets continued to provide suitable capacity to place the excess insurance.

Starting with the 2019/20 year, ACCEL started to see signs of a hard market coming. For the 2019/20 year, the price of coverage was in line with market conditions but involved increases of over 20% in the retained layer and excess insurance market. ACCEL's large increase in claims reserves gave reason to expect further increases for the 2020/21 renewal. For the 2020/21 year, the California municipal insurance market hardened significantly, and the insurance industry entered into a hard market. As a result, ACCEL increased its retention to excess by implementing a corridor retention of \$2,000,000 excess of \$5,000,000, which means ACCEL is responsible for exhausting, or paying, \$2,000,000 of claims excess of \$5,000,000 before the attachment drops back down to \$5,000,000. In 2021/22, the hard insurance market continued and ACCEL returned back to a \$9,000,000 excess \$1,000,000 pooled layer, while excess insurance carriers also added on 4x aggregates for each excess layer.

Administrative Expenses

For the 2021/22 and 2020/21 fiscal years, ACCEL budgeted \$721,292 and \$611,061, respectively for general administrative expenses. The increase was primarily due to the legal counsel expenses for claims activity. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services, and audit services.

Retrospective Rating Plan

The share of risk that members assume is based on both their size (based on payroll) and their losses. Calculations are made retrospectively, and based on covered losses that occurred during the program year. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL's Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available. ACCEL recommends its members maintain funds that are eligible for return remain on account with ACCEL in case of future adverse claims development.

At the end of each Program Year, ACCEL calculates each member's share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively suspended. Program Years 1 through 22 (86/87–07/08) are administratively suspended. For Fiscal Year ending June 30, 2022 and June 30, 2021, members were not allowed to withdraw any funds as the Board restricted 100% of the available amount.

At June 30, 2017, the retro calculation resulted in an initial available amount of \$23,175,007; however, the Board of Directors took action to restrict \$4,000,000 from the amount available, resulting in a final retro liability of \$19,175,007. At June 30, 2018, the retro calculation resulted in an initial available amount of \$23,816,017. The Board of Directors took further action and restricted \$6,000,000, resulting in a final retro liability of \$17,816,017. At June 30, 2019, the retro calculation resulted in an initial available amount of \$17,019,607. The Board of Directors took action and restricted \$6,000,000, resulting in a final retro liability of \$11,019,607. At June 30, 2020, the retro calculation resulted in an initial available amount of \$3,938,597, and the Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0. At June 30, 2021, the retro calculation resulted in an initial available amount of \$7,773,185, and the Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0.

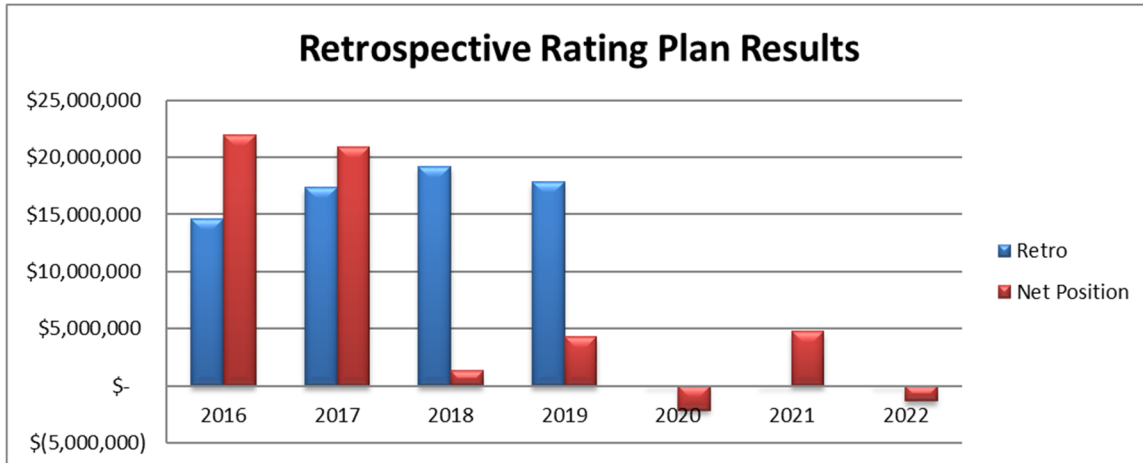


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At June 30, 2022, the retro calculation resulted in an initial available amount of \$4,752,332, and the Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0.



Analysis of Balances and Transactions

Member contributions for the Liability Program and claim payments significantly increased for the year ending June 30, 2022. The overall increase in total assets for the year ending June 30, 2022 was \$8,143,075 to an ending total asset position of \$61,198,842. This was primarily driven by an increase in investments and interest. ACCEL has been facing increased claims payments for several years, and saw a dramatic increase in the 2021/22 year because the courts opened back up after the COVID-19 pandemic health orders were lifted, compared to \$1,767,137 in the prior period. While the rapid payment occurred, ACCEL's outstanding liabilities increased by \$14,217,324, leading to a step back into a negative net position.

Authority for California Cities Excess Liability (ACCEL) Statements of Revenues, Expenses and Changes in Net Position June 30, 2022, 2021, and 2020

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Change</u>	<u>Percent Change</u>
Operating Revenues					
Premiums Earned - Liability	\$ 16,715,243	\$ 25,226,379	\$ 38,177,171	\$ 12,950,792	51%
Premiums Earned - Workers Compensation	\$ 4,999,452	\$ 5,123,907	\$ 5,964,199	\$ 840,292	16%
Administrative Fees	\$ 559,247	\$ 572,065	\$ 721,292	\$ 149,227	26%
Total Operating Revenues	\$ 22,273,942	\$ 30,515,737	\$ 44,862,662	\$ 14,346,925	47%
Operating Expenses					
Claims payments	\$ 21,698,909	\$ 1,767,137	\$ 12,281,030	\$ 10,513,893	595%
Unpaid Claims Liability Adjustments	\$ 8,359,000	\$ 5,680,000	\$ 14,268,000	\$ 8,588,000	151%
Excess Liability Insurance	\$ 5,602,977	\$ 10,837,620	\$ 16,292,111	\$ 5,454,491	50%
Optional Excess Workers Comp Insurance	\$ 4,999,452	\$ 5,066,247	\$ 6,021,859	\$ 955,612	19%
Retro Rated Refunds Adjustments	\$(12,964,844)	\$ -	\$ -	\$ -	0%
Management Consulting	\$ 314,062	\$ 320,562	\$ 320,500	\$ (62)	0%
Claims Administration	\$ 100,371	\$ 103,547	\$ 106,196	\$ 2,649	3%
Professional Support Services	\$ 70,608	\$ 70,758	\$ 70,908	\$ 150	0%
General Administrative Expenses	\$ 69,646	\$ 294,187	\$ 93,549	\$ (200,638)	-68%
Total Operating Expenses	\$ 28,250,181	\$ 23,733,444	\$ 49,454,153	\$ 25,720,709	108%
Operating Income	\$ (5,976,239)	\$ 6,782,293	\$ (4,591,491)	\$(11,373,784)	-168%
Non-Operating Income					
Investment Income	\$ 2,032,007	\$ 125,538	\$ (1,482,758)	\$ (1,608,296)	-1281%
Change in Net Position	\$ (3,944,232)	\$ 6,907,831	\$ (6,074,249)	\$(12,982,080)	-188%
Net Position, Beginning of Year	\$ 1,773,853	\$ (2,170,379)	\$ 4,737,452	\$ 6,907,831	318%
Net Position, End of Year	\$ (2,170,379)	\$ 4,737,452	\$ (1,336,797)	\$ (6,074,249)	-128%



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Possible Conditions Impacting Financial Position

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

Request for Information

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Oles Gordeev, City of Santa Monica, P.O. Box 4050, Santa Monica, CA 90411.

FINANCIAL STATEMENTS

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF NET POSITION
June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 19,792,298	\$ 18,787,548
Investments maturing within one year (Note 2)	4,311,837	4,563,107
Receivables	1,004,416	2,015,082
Interest receivable	<u>223,720</u>	<u>152,630</u>
Total current assets	25,332,271	25,518,367
Investments, less portion maturing within one year (Note 2)	<u>35,866,571</u>	<u>27,537,400</u>
Total assets	<u>61,198,842</u>	<u>53,055,767</u>
LIABILITIES		
Current liabilities:		
Accounts payable	4,639	55,315
Unpaid claims and claim adjustment expenses (Note 3)	<u>62,531,000</u>	<u>48,263,000</u>
Total liabilities	<u>62,535,639</u>	<u>48,318,315</u>
NET POSITION		
Net position - unrestricted	<u>\$ (1,336,797)</u>	<u>\$ 4,737,452</u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 STATEMENTS OF REVENUES, EXPENSES AND CHANGE IN NET POSITION
 For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Operating revenues:		
Premiums earned - Liability	\$ 38,177,171	\$ 25,226,379
Premiums earned - Workers' Compensation	5,964,199	5,123,907
Administrative fees	<u>721,292</u>	<u>572,065</u>
Total operating revenues	44,862,662	30,922,351
Operating expenses:		
Claims payable (Note 3)	12,281,030	1,767,137
Unpaid claims liability adjustment (Note 3)	14,268,000	5,680,000
Excess liability insurance (Note 4)	16,292,111	10,837,620
Workers' compensation insurance	6,021,859	5,066,247
Management consulting (Note 4)	320,500	320,562
Claims administration	106,196	103,547
Professional support services	70,908	70,758
Other general and administrative expenses	<u>93,549</u>	<u>294,187</u>
Total operating expenses	<u>49,454,153</u>	<u>24,140,058</u>
Operating (loss) income	(4,591,491)	6,782,293
Non-operating income:		
Investment (loss) income	<u>(1,482,758)</u>	<u>125,538</u>
Change in net position	(6,074,249)	6,907,831
Net position, beginning of year	<u>4,737,452</u>	<u>(2,170,379)</u>
Net position, end of year	<u>\$ (1,336,797)</u>	<u>\$ 4,737,452</u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Cash received from members	\$ 45,873,328	\$ 33,722,491
Cash paid for claims	(12,281,030)	(1,767,137)
Cash paid for insurance	(22,313,970)	(15,583,305)
Cash paid to vendors	<u>(641,829)</u>	<u>(748,272)</u>
Net cash provided by operating activities	<u>10,636,499</u>	<u>15,623,777</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	6,519,864	6,916,510
Purchase of investments	(16,768,738)	(7,593,331)
Interest received	<u>617,125</u>	<u>689,712</u>
Net cash (used in) provided by investing activities	<u>(9,631,749)</u>	<u>12,891</u>
Cash flows from noncapital financing activities:		
Retrospectively rated refund assessment	<u>-</u>	<u>406,614</u>
Net change provided by noncapital financing activities	<u>-</u>	<u>406,614</u>
Net change in cash and cash equivalents	<u>1,004,750</u>	<u>16,043,282</u>
Cash and cash equivalents at beginning of year	<u>18,787,548</u>	<u>2,744,266</u>
Cash and cash equivalents at end of year	<u><u>\$ 19,792,298</u></u>	<u><u>\$ 18,787,548</u></u>
Reconciliation of operating (loss) income to net cash provided by operating activities:		
Operating (loss) income	\$ (4,591,491)	\$ 6,782,293
Adjustments to reconcile operating (loss) income to net cash provided by operating activities:		
Unpaid claims liability adjustment	14,268,000	5,680,000
Retrospectively rated refunds liability adjustment	-	(406,614)
Decrease in prepaid expenses	-	320,562
Decrease in account receivable	1,010,666	3,206,754
(Decrease) increase in accounts payable	<u>(50,676)</u>	<u>40,782</u>
Net cash provided by operating activities	<u><u>\$ 10,636,499</u></u>	<u><u>\$ 15,623,777</u></u>
Supplemental information:		
Change in fair value of investments	<u><u>\$ 2,170,973</u></u>	<u><u>\$ 531,496</u></u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of \$500,000 excess of \$500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to \$10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with SIRs of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. As of July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members have an SIR of \$1,000,000.

Currently, ACCEL is self-funding the \$9,000,000 excess of \$1,000,000 pool and purchasing excess insurance above \$10,000,000. All the Member Cities purchase excess limits of \$55,000,000. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. \$9,000,000 limit with a "3x" aggregate would be \$27,000,000 of total limits available). The excess insurance layers each have a 4 times ("4x"), per layer aggregate starting at the \$15,000,000 attachment point.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 13 cities participating in the pool.

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year may be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

Accounting Policies: The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

Basis of Accounting and Presentation: ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues and the related assets are recognized when they are earned, and expenses are recognized when the obligation is incurred.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents: Cash and cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Investments: Investments are reported in the accompanying Statements of Net Position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment income includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

Retrospectively Rated Refund Liability: The Retrospectively Rated Refund Liability represents the amount of equity that is eligible for return to the Members of the pool. The liability is computed as the amount of premiums paid into the pool, plus investment income earned in excess of the estimated losses and loss expenses calculated separately for each program year and Member. Members are eligible to receive distributions of this equity (retro-refunds) five years after the end of the program year. The amount declared by the Board as available for payment are reported as a liability to the pool on the statement of net position. The Board may elect to restrict a portion of the calculated available reserves for the purpose of additional future needs of risk management.

Provision for Unpaid Claims and Claim Adjustment Expenses: ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed at least annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

Revenue Recognition: Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one-year period ending each June 30. All premiums are subject to the retrospective rating plan described above. Operating revenues and expenses include all activities necessary to achieve the objectives of ACCEL. Non-operating revenues and expenses include investment activities and other non-essential activity.

Administrative Fees: ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year. Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

Other Insurance: ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over \$10 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; however, ACCEL facilitates the payment of the other insurance by invoicing members and paying premiums, which is reflected as revenue and an equivalent expense in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes: ACCEL is an organization comprised of public agencies, and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Subsequent Events: Subsequent events have been evaluated through <>, 2022, which is the date the financial statements were available to be issued.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash, cash equivalents and investments as of June 30, 2022 and 2021 are classified in the accompanying financial statements as follows:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents:		
Cash in bank	\$ 229,430	\$ 438,609
Money market accounts	333,596	34,891
Local Agency Investment Fund (LAIF)	19,229,272	18,314,048
Total cash and cash equivalents	19,792,298	18,787,548
Investments	40,178,408	32,100,507
Total cash and cash equivalents and investments	\$ 59,970,706	\$ 50,888,055

Investments Authorized by the California Government Code and ACCEL's Investment Policy: ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	<u>Maximum Time to Maturity</u>	<u>Maximum Portfolio Percentage</u>
Bankers acceptances	180 days	40%
Commerical paper	270 days	25%
Negotiable certificates of deposit	5 years	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

As of June 30, 2022:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 9,385,047	2.23
Asset-backed securities	3,773,094	3.35
Negotiable certificate of deposit	497,756	0.23
U.S. corporate notes	10,762,482	2.90
U.S. Treasury notes	14,083,769	2.78
Supranationals	<u>1,676,260</u>	2.15
 Total	 <u>\$ 40,178,408</u>	

As of June 30, 2021

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 11,173,878	2.89
Asset-backed securities	1,634,158	2.82
U.S. corporate notes	7,649,040	2.88
U.S. Treasury notes	9,476,282	2.44
Supranationals	<u>2,167,149</u>	2.00
 Total	 <u>\$ 32,100,507</u>	

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investments with Fair Values: The following presents information about the ACCEL's assets and liabilities measured at fair value on a recurring basis as of June 30, 2022 and 2021, and indicates the fair value hierarchy of the valuation techniques utilized by ACCEL to determine such fair value based on the hierarchy:

Level 1 – Quoted market prices or identical instruments traded in active exchange markets.

Level 2 – Significant other observable inputs such as quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect a reporting entity's own assumptions about the methods that market participants would use in pricing an asset or liability.

ACCEL is required or permitted to record the following assets at fair value on a recurring basis:

	2022			
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 9,385,047	\$ -	\$ 9,385,047	\$ -
Asset-backed securities	3,773,094	-	3,773,094	-
Negotiable certificate of deposit	497,756	-	497,756	-
U.S. corporate notes	10,762,482	-	10,762,482	-
U.S. Treasury notes	14,083,769	-	14,083,769	-
Supranationals	1,676,260	-	1,676,260	-
	\$ 40,178,408	\$ -	\$ 40,178,408	\$ -
	2021			
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 11,173,878	\$ -	\$ 11,173,878	\$ -
Asset-backed securities	1,634,158	-	1,634,158	-
U.S. corporate notes	7,649,040	-	7,649,040	-
U.S. Treasury notes	9,476,282	-	9,476,282	-
Supranationals	2,167,149	-	2,167,149	-
	\$ 32,100,507	\$ -	\$ 32,100,507	\$ -

Fair value methodology: ACCEL's investments are generally classified as Level 2 of the fair value hierarchy, because they are valued using quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable level of price transparency. The types of investments valued based on observable inputs includes federal agency securities, US corporate notes, asset backed securities, commercial paper and US Treasury. The primary observable inputs used in valuing these are the market prices of similar securities. As a result of this valuation methodology, all investment classifications have been classified as Level 2 of the fair value hierarchy for the years ended June 30, 2022 and 2021.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Disclosures Relating to Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year-end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2022</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 9,385,047	\$ -	\$ -	\$ 9,385,047	\$ -
Asset-backed securities	3,773,094	-	3,773,094	-	-
Negotiable certificate of deposit	497,756	-	-	-	497,756
U.S. corporate notes	10,762,482	-	-	5,244,467	5,518,015
U.S. Treasury notes	14,083,769	14,083,769	-	-	-
Supranationals	1,676,260	-	1,676,260	-	-
Total	\$ 40,178,408	\$ 14,083,769	\$ 5,449,354	\$ 14,629,514	\$ 6,015,771

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2021</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 11,173,878	\$ -	11,173,878	\$ -	\$ -
Asset-backed securities	1,634,158	-	1,634,158	-	-
U.S. corporate notes	7,649,040	-	350,082	1,636,510	5,662,448
U.S. Treasury notes	9,476,282	9,476,282	-	-	-
Supranationals	2,167,149	-	2,167,149	-	-
Total	\$ 32,100,507	\$ 9,476,282	\$ 15,325,267	\$ 1,636,510	\$ 5,662,448

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure governmental entity deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Cash balances held in banks are insured up to \$250,000 by the FDIC. At June 30, 2022 and 2021, the carrying amount of ACCEL's accounts was \$229,430 and \$438,609 and bank balances were \$229,430 and \$438,609, respectively. Of the bank balances, all amounts were covered by FDIC insurance.

Concentration of Investment Credit Risk: ACCEL attempts to limit investments in any issuer to no more than 5% of total investments at the time of purchase. ACCEL's investment policy further restricts concentrations of investments to no more than 5%, for certain investment types, such as U.S. corporate notes and supranationals. Federal agencies and government-sponsored agencies, such as FNMA, FCCB, FHLB and FHLMC are not subject to this restriction. At June 30, 2022 and 2021, ACCEL had the following investments that represent more than five percent of the ACCEL's net investments:

	<u>2022</u>	<u>2021</u>
FNMA	10%	16%
FHLB	7%	11%
FHLMC	5%	6%

All of the investments listed above which exceed 5% of total investments are exempt from the concentration restrictions stipulated in ACCEL's investment policy.

Investment in State Investment Pool: ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State of California and invests the cash. ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the amortized cost as provided by LAIF in proportion to the amortized cost of entire LAIF portfolio. The funds held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds may be withdrawn at any time up to the total amount on deposit with LAIF. Most withdrawals are accessible and transferable to ACCEL's master account on the same day as the request, except for amounts greater than \$10,000,000, which require twenty-four hours' advance notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2022, this fund was yielding approximate interest rate of 0.75% annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	<u>2022</u>	<u>2021</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 48,263,000	\$ 42,583,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	15,622,491	10,689,974
Change in provision for insured events of prior years	<u>10,926,539</u>	<u>(3,242,837)</u>
Total provision for claims and claim adjustment expenses	<u>26,549,030</u>	<u>7,447,137</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Total payments	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 62,531,000</u>	<u>\$ 48,263,000</u>

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2022 and 2021 were as follows:

	<u>2022</u>	<u>2021</u>
Claim reserves	\$ 31,728,000	\$ 26,194,000
Claims incurred but not reported (IBNR)	29,115,000	20,799,000
Unallocated loss adjustment expenses (ULAE)	<u>1,688,000</u>	<u>1,270,000</u>
	<u>\$ 62,531,000</u>	<u>\$ 48,263,000</u>

Liabilities are reported at their present value using an expected future investment yield assumption of 2% for the years ended June 30, 2022 and 2021, respectively. The undiscounted liabilities are \$66,738,740 and \$51,360,165 at June 30, 2022 and 2021, respectively.

(Continued)

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES (Continued)

ACCEL experienced unfavorable claims development of \$10,926,539 during 2022 with respect to prior years' activity, primarily related to unfavorable changes in estimates on policy years 2017 through 2021 which was offset by favorable changes in estimates on 2014 and 2016 policy years for the excess liability coverage. ACCEL experienced favorable claims development of \$3,242,837 during 2021 with respect to prior years' activity, related to a combination of favorable and unfavorable changes in estimates on miscellaneous policy years for the excess liability coverage. Changes related to prior years is generally the result of ongoing analysis of loss development trends as the program periods continue to increase, and consideration of additional reserving techniques. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

NOTE 4 - RELATED PARTY TRANSACTIONS

Administration: ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to \$320,500 and \$320,562 for the years ended June 30, 2022 and 2021. Excess liability insurance expenses were \$16,292,111 and \$10,837,620 for the years ended June 30, 2022 and 2021, respectively.

NOTE 5 - RETROSPECTIVELY RATED REFUND LIABILITY

The Retrospectively Rated Refund Liability (Retro Liability) calculation is updated annually for eligible program years and related activity. The Retro Liability has historically been approved the Board of Directors at its annual June meeting. Member cities may elect to have all or a portion of the board-approved refund returned, otherwise the funds will remain in the respective program year under the name of the member city. The Board has authority to restrict the retro liability as necessary to provide liquidity for ACCEL's operating needs.

The Board took action to restrict all remaining calculated Retro Liability as of June 30, 2022 and 2021. The Retro Liability calculation resulted in an initial amount available for distribution totaling \$4,752,332 and \$7,773,185 as of June 30, 2022 and 2021, respectively. There were no amounts available for distribution as a result of the restriction.

NOTE 6 - RISKS AND UNCERTAINTIES

ACCEL continues to actively monitor the current international and domestic impacts of and responses to Coronavirus Disease 2019 (COVID-19) and its related risks, and continues to prepare accordingly. The effects of COVID-19 were reflected in ACCEL's 2022 results in the form of increased claims payments as courts re-opened and claims were settled and a corresponding increase to premium rates. The continued spread of COVID-19 is expected to impact results of operations, cash flows or financial condition, however, ACCEL is not able to predict the impact at this time.

REQUIRED SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
RECONCILIATION OF CLAIMS LIABILITIES
For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	<u>\$ 48,263,000</u>	<u>\$ 42,583,000</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	15,622,491	10,689,974
Change in provision for insured events of prior years	<u>10,926,539</u>	<u>(3,242,837)</u>
Total provision for claims and claim adjustment expenses	<u>26,549,030</u>	<u>7,447,137</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Total payments	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 62,531,000</u>	<u>\$ 48,263,000</u>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
For the Year Ended June 30, 2022

The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.
2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.
3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
4. The cumulative net amounts paid as of the end of successive years for each policy year.
5. The latest reestimated amount of losses assumed by reinsurers for each policy year.
6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
June 30, 2022

	Fiscal and Policy Years Ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. Premiums and investment revenue										
Earned	\$ 9,811,917	\$ 9,842,667	\$ 9,440,429	\$ 9,669,060	\$ 9,815,578	\$ 10,694,332	\$ 15,006,554	\$ 19,306,497	\$ 25,517,368	\$ 37,415,705
Ceded	(2,992,638)	(2,774,344)	(2,887,168)	(3,013,249)	(3,905,789)	(3,317,623)	(4,591,350)	(5,602,977)	(10,837,620)	(16,292,111)
Net earned	\$ 6,819,279	\$ 7,068,323	\$ 6,553,261	\$ 6,655,811	\$ 5,909,789	\$ 7,376,709	\$ 10,415,204	\$ 13,703,520	\$ 14,679,748	\$ 21,123,594
2. Unallocated expenses	\$ 460,456	\$ 374,566	\$ 426,433	\$ 447,230	\$ 505,730	\$ 528,730	\$ 603,332	\$ 715,897	\$ 281,318	\$ 421,731
3. Estimated claims and expenses, end of policy year										
Incurred	\$ 4,149,217	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760
Ceded	-	-	-	-	-	-	-	-	-	-
Net incurred	\$ 4,149,217	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760
4. Net paid (cumulative) as of:										
End of policy year	\$ -	\$ -	\$ 17,168	\$ 18,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One year later	\$ -	\$ 148,808	\$ 158,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Two years later	\$ 330,603	\$ 267,722	\$ 4,071,070	\$ 502,543	\$ 2,061,576	\$ -	\$ 4,695,000	\$ 1,031,389		
Three years later	\$ 1,697,467	\$ 1,966,509	\$ 7,001,070	\$ 502,543	\$ 9,682,790	\$ 1,806,764	\$ 3,617,077			
Four years later	\$ 2,566,127	\$ 2,055,924	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 4,601,102				
Five years later	\$ 4,147,566	\$ 8,784,237	\$ 7,001,070	\$ 502,543	\$ 9,417,663					
Six years later	\$ 2,566,127	\$ 8,784,235	\$ 7,001,070	\$ 2,080,849						
Seven years later	\$ 2,566,127	\$ 8,784,235	\$ 5,680,000							
Eight years later	\$ 2,566,127	\$ 12,963,065								
Nine years later	\$ 4,206,743									
5. Re-estimated ceded claims and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Re-estimated Incurred claims and expenses										
End of policy year	\$ 4,149,217	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760
One year later	\$ 3,522,880	\$ 3,430,032	\$ 3,819,373	\$ 4,377,355	\$ 4,980,437	\$ 5,922,696	\$ 8,534,050	\$ 5,522,340	\$ 14,106,870	
Two years later	\$ 3,289,551	\$ 2,752,126	\$ 7,398,683	\$ 4,761,559	\$ 11,171,515	\$ 5,920,656	\$ 11,148,892	\$ 9,563,914		
Three years later	\$ 3,314,441	\$ 7,568,104	\$ 8,177,562	\$ 4,293,817	\$ 16,316,888	\$ 9,386,088	\$ 13,213,212			
Four years later	\$ 6,951,206	\$ 12,981,946	\$ 9,302,939	\$ 2,686,626	\$ 16,264,380	\$ 11,060,675				
Five years later	\$ 4,790,695	\$ 12,231,237	\$ 11,431,196	\$ 2,889,291	\$ 14,187,940					
Six years later	\$ 4,553,399	\$ 11,896,215	\$ 11,172,808	\$ 3,595,076						
Seven years later	\$ 4,517,344	\$ 10,244,983	\$ 6,341,500							
Eight years later	\$ 4,502,759	\$ 12,963,065								
Nine years later	\$ 4,206,743									
7. Increase (decrease) in estimated net incurred claims and expenses from end of policy year	\$ 57,526	\$ 9,110,381	\$ 2,707,824	\$ (494,144)	\$ 9,325,555	\$ 6,104,525	\$ 6,842,940	\$ 1,255,794	\$ 3,698,214	\$ -

SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
SUMMARY - ALL PROGRAM YEARS
JUNE 30, 2022 (UNAUDITED)

Excess of \$1,000,000 Layer

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Prior Years:															
Aud Dep	\$ 12,683,253	\$ 5,751,961	\$ 26,292,257	\$ 13,341,910	\$ 16,333,061	\$ 15,845,208	\$ 13,051,560	\$ 32,643,830	\$ 1,179,743	\$ 14,635,526	\$ 5,076,996	\$ 7,936,795	\$ 1,203,742	\$ 5,924,701	\$ 171,900,543
Interest	\$ 3,290,122	\$ 1,570,437	\$ 6,200,081	\$ 3,449,364	\$ 3,123,135	\$ 3,601,531	\$ 3,883,328	\$ 7,298,081	\$ 385,645	\$ 3,111,254	\$ 1,380,619	\$ 1,863,027	\$ 115,170	\$ 1,178,648	\$ 40,450,442
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ -	\$ (270,852)	\$ -	\$ (2,129)	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ (49,842)
Cim Adj	\$ (6,968,022)	\$ (4,207,087)	\$ (17,333,781)	\$ (4,852,383)	\$ (10,517,383)	\$ (7,487,897)	\$ (10,327,863)	\$ (20,399,780)	\$ (238,171)	\$ (8,467,926)	\$ (2,682,248)	\$ (4,095,780)	\$ (79,884)	\$ (2,878,808)	\$ (100,537,012)
Retros	\$ (5,102,056)	\$ (1,152,658)	\$ (7,504,789)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,916,508)	\$ (1,193,959)	\$ (5,345,566)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 3,987,852	\$ 1,990,311	\$ 7,653,769	\$ 4,918,291	\$ 3,503,718	\$ 4,238,586	\$ 2,946,024	\$ 7,625,623	\$ 131,128	\$ 3,933,288	\$ 1,445,797	\$ 3,460,461	\$ 1,239,028	\$ 3,724,542	\$ 50,798,417
Current Year:															
Dep Adjs	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 2,485,469	\$ 1,859,192	\$ 1,920,469	\$ 3,947,392	\$ 252,415	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 22,897,880
Interest (1st QT)	\$ 7,764	\$ 3,986	\$ 14,069	\$ 9,278	\$ 8,149	\$ 8,769	\$ 7,134	\$ 16,100	\$ 573	\$ 7,947	\$ 2,934	\$ 7,218	\$ 3,213	\$ 6,907	\$ 104,041
Interest (2st QT)	\$ 12,202	\$ 6,271	\$ 24,164	\$ 14,592	\$ 13,541	\$ 13,751	\$ 10,426	\$ 25,486	\$ 917	\$ 12,874	\$ 4,499	\$ 10,803	\$ 5,125	\$ 10,891	\$ 165,542
Interest (3rd QT)	\$ 10,731	\$ 5,493	\$ 21,060	\$ 12,827	\$ 11,863	\$ 12,029	\$ 9,081	\$ 22,111	\$ 828	\$ 11,232	\$ 3,921	\$ 9,492	\$ 4,551	\$ 9,602	\$ 144,821
Interest (4th QT)	\$ 20,598	\$ 10,357	\$ 38,676	\$ 24,626	\$ 21,856	\$ 22,745	\$ 17,070	\$ 39,962	\$ 1,696	\$ 21,112	\$ 7,218	\$ 18,191	\$ 8,932	\$ 18,616	\$ 271,655
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ (701,158)	\$ (436,458)	\$ (2,023,510)	\$ (841,780)	\$ (1,048,198)	\$ (955,471)	\$ (1,007,584)	\$ (2,538,624)	\$ -	\$ (953,985)	\$ (385,756)	\$ (637,137)	\$ (202,401)	\$ (548,970)	\$ (12,281,032)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 719,891	\$ 377,315	\$ 1,188,368	\$ 710,732	\$ 1,492,680	\$ 961,015	\$ 956,596	\$ 1,512,427	\$ 256,429	\$ 892,927	\$ 204,452	\$ 698,043	\$ 802,292	\$ 529,740	\$ 11,302,907
TTL. 9 xs 1	\$ 4,707,743	\$ 2,367,626	\$ 8,842,137	\$ 5,629,023	\$ 4,996,398	\$ 5,199,601	\$ 3,902,620	\$ 9,138,050	\$ 387,557	\$ 4,826,215	\$ 1,650,249	\$ 4,158,504	\$ 2,041,320	\$ 4,254,282	\$ 62,101,324
Excess of \$500,000 Layer															
Prior Years:															
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Cim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (2,059,543)	\$ (1,216,164)	\$ (5,249,817)	\$ (2,400,055)	\$ (2,668,670)	\$ (2,791,306)	\$ (2,742,960)	\$ (6,322,919)	\$ -	\$ (2,737,639)	\$ (997,387)	\$ (1,893,415)	\$ (957,121)	\$ (1,603,775)	\$ (33,640,771)
IBNR (2)	\$ (1,987,749)	\$ (1,147,622)	\$ (4,674,673)	\$ (2,201,568)	\$ (2,552,018)	\$ (2,701,713)	\$ (2,456,169)	\$ (5,519,418)	\$ -	\$ (2,598,419)	\$ (863,296)	\$ (1,860,780)	\$ (1,336,035)	\$ (1,511,372)	\$ (31,410,832)
Total Net Reserves and IBNR:	\$ 660,451	\$ 3,841	\$ (1,082,354)	\$ 1,027,400	\$ (224,289)	\$ (293,419)	\$ (1,296,509)	\$ (2,704,287)	\$ 387,557	\$ (509,843)	\$ (210,434)	\$ 404,308	\$ (251,836)	\$ 1,139,136	\$ (2,950,279)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 1 (FY 86/87)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 367,387	\$ 146,766	\$ 664,644	\$ 339,128	\$ 368,260	\$ 415,122	\$ 248,596	\$ 673,500	\$ 93,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,316,734
Interest	\$ 193,879	\$ 78,818	\$ 375,609	\$ 188,951	\$ 192,866	\$ 210,756	\$ 117,901	\$ 323,040	\$ 47,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,729,282
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (561,266)	\$ (225,584)	\$ (1,040,253)	\$ (528,079)	\$ (561,126)	\$ (625,878)	\$ (99,342)	\$ (996,540)	\$ (140,793)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,778,861)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 146,974	\$ 56,062	\$ -	\$ 135,273	\$ -	\$ -	\$ 99,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 437,747
Interest	\$ 77,551	\$ 30,495	\$ -	\$ 75,423	\$ -	\$ -	\$ 47,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,629
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (224,525)	\$ (86,557)	\$ -	\$ (210,696)	\$ -	\$ -	\$ (39,736)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (561,514)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 2 (FY 87/88)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 323,624	\$ 132,213	\$ 578,656	\$ 327,530	\$ 396,592	\$ 420,915	\$ 305,480	\$ 964,363	\$ 137,521	\$ 513,647	\$ -	\$ -	\$ -	\$ -	\$ 4,100,541
Interest	\$ 153,910	\$ 68,900	\$ 294,969	\$ 180,156	\$ 206,917	\$ 219,761	\$ 141,671	\$ 459,819	\$ 76,166	\$ 271,920	\$ -	\$ -	\$ -	\$ -	\$ 2,074,189
Fnd Transfer	\$ 1,670	\$ (8,746)	\$ 7,159	\$ 1,221	\$ 9,039	\$ 671	\$ (156,398)	\$ 16,647	\$ (2,235)	\$ (30,960)	\$ -	\$ -	\$ -	\$ -	\$ (161,932)
Clim Adj	\$ (37,821)	\$ (46,008)	\$ (130,852)	\$ (33,474)	\$ (109,406)	\$ (26,663)	\$ (105,711)	\$ (150,415)	\$ (59,920)	\$ (24,272)	\$ -	\$ -	\$ -	\$ -	\$ (724,542)
Retros	\$ (441,383)	\$ (146,359)	\$ (749,932)	\$ (475,433)	\$ (503,142)	\$ (614,684)	\$ (185,042)	\$ (1,290,414)	\$ (151,532)	\$ (730,335)	\$ -	\$ -	\$ -	\$ -	\$ (5,288,256)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 129,499	\$ 52,885	\$ -	\$ 131,012	\$ -	\$ -	\$ 122,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435,588
Interest	\$ 74,231	\$ 26,857	\$ -	\$ 73,252	\$ -	\$ -	\$ 71,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,132
Fnd Transfer	\$ 400	\$ 24,715	\$ -	\$ 180	\$ -	\$ -	\$ 517,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,661
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (97,180)	\$ (13,007)	\$ -	\$ (117,944)	\$ -	\$ -	\$ (496,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (724,381)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 3 (FY 88/89)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 371,544	\$ 150,228	\$ 607,612	\$ 373,519	\$ 420,968	\$ 447,158	\$ 354,982	\$ 1,031,601	\$ 163,763	\$ 475,136	\$ -	\$ -	\$ -	\$ -	\$ 4,396,511
Interest	\$ 165,416	\$ 66,546	\$ 275,371	\$ 190,813	\$ 197,290	\$ 206,047	\$ 258,717	\$ 471,521	\$ 74,392	\$ 224,892	\$ -	\$ -	\$ -	\$ -	\$ 2,131,005
Fnd Transfer	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (536,960)	\$ (216,804)	\$ (882,983)	\$ (564,332)	\$ (618,258)	\$ (653,205)	\$ (613,697)	\$ (1,503,122)	\$ (238,154)	\$ (700,028)	\$ -	\$ -	\$ -	\$ -	\$ (6,527,543)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 148,617	\$ 60,091	\$ -	\$ 149,407	\$ -	\$ -	\$ 141,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,108
Interest	\$ 71,352	\$ 33,088	\$ -	\$ 91,606	\$ -	\$ -	\$ 84,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,122
Fnd Transfer	\$ (30,704)	\$ (43,183)	\$ -	\$ (14,421)	\$ -	\$ -	\$ (106,785)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (195,093)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (189,265)	\$ (49,996)	\$ -	\$ (226,592)	\$ -	\$ -	\$ (119,284)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (585,137)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 4 (FY 89/90)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	6%	4%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 427,740	\$ 157,774	\$ 666,476	\$ 387,832	\$ 466,398	\$ 481,713	\$ 405,259	\$ 968,392	\$ 170,127	\$ 564,037	\$ 172,424	\$ -	\$ -	\$ -	\$ 4,868,172
Interest	\$ 199,577	\$ 68,606	\$ 381,751	\$ 193,407	\$ 246,889	\$ 195,799	\$ 291,966	\$ 426,521	\$ 69,142	\$ 227,997	\$ 109,928	\$ -	\$ -	\$ -	\$ 2,411,583
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (627,317)	\$ (226,380)	\$ (1,048,227)	\$ (581,239)	\$ (713,287)	\$ (677,512)	\$ (475,545)	\$ (1,394,913)	\$ (239,269)	\$ (792,034)	\$ (282,352)	\$ -	\$ -	\$ -	\$ (7,058,075)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 166,263	\$ 62,192	\$ -	\$ 155,133	\$ -	\$ -	\$ 156,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,423
Interest	\$ 85,314	\$ 30,825	\$ -	\$ 112,500	\$ -	\$ -	\$ 78,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,847
Fnd Transfer	\$ (54,251)	\$ (9,190)	\$ -	\$ (96,684)	\$ -	\$ -	\$ (32,867)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (192,992)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (197,326)	\$ (83,827)	\$ -	\$ (170,949)	\$ -	\$ -	\$ (202,176)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (654,278)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 5 (FY 90/91)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	5%	25%	4%	9%	5%	15%	20%	2%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 491,583	\$ 180,027	\$ 744,971	\$ 429,697	\$ 497,967	\$ 512,308	\$ 464,064	\$ 1,088,295	\$ 182,935	\$ 595,898	\$ 182,788	\$ -	\$ -	\$ -	5,370,533
Interest	\$ 264,860	\$ 66,702	\$ 342,330	\$ 213,097	\$ 185,213	\$ 190,650	\$ 203,220	\$ 397,004	\$ 70,554	\$ 225,987	\$ 107,988	\$ -	\$ -	\$ -	2,267,605
Fnd Transfer	\$ -	\$ (17)	\$ -	\$ (12)	\$ -	\$ -	\$ (4,408)	\$ (9)	\$ (23)	\$ -	\$ (3)	\$ -	\$ -	\$ -	(4,472)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ (756,443)	\$ (246,712)	\$ (1,087,301)	\$ (642,782)	\$ (683,180)	\$ (702,958)	\$ (662,876)	\$ (1,485,290)	\$ (253,466)	\$ (821,885)	\$ (290,773)	\$ -	\$ -	\$ -	(7,633,666)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 6 (FY 91/92)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ -	\$ -	\$ -	\$ 4,305,623
Interest	\$ 86,343	\$ 33,841	\$ (87,786)	\$ 93,758	\$ 23,792	\$ 53,794	\$ (22,928)	\$ (102,189)	\$ 35,135	\$ 40,545	\$ 33,665	\$ -	\$ -	\$ -	\$ 187,971
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ 130	\$ (6,402)	\$ 95	\$ -	\$ -	\$ -	\$ (29,648)
Clim Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (178,251)	\$ (948,051)	\$ (348,613)	\$ -	\$ -	\$ -	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ -	\$ -	\$ -	\$ (3,343,014)
Balance Fwd.	\$ (606,667)	\$ (412,113)	\$ (2,963,658)	\$ (414,811)	\$ (957,263)	\$ (666,347)	\$ (1,728,507)	\$ (3,314,410)	\$ (163,491)	\$ (869,550)	\$ (319,747)	\$ -	\$ -	\$ -	\$ (12,416,564)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (907)	\$ (616)	\$ (4,429)	\$ (620)	\$ (1,431)	\$ (996)	\$ (2,583)	\$ (4,953)	\$ (244)	\$ (1,299)	\$ (478)	\$ -	\$ -	\$ -	\$ (18,556)
Interest (2st QT)	\$ (1,449)	\$ (984)	\$ (7,077)	\$ (990)	\$ (2,286)	\$ (1,591)	\$ (4,127)	\$ (7,914)	\$ (390)	\$ (2,076)	\$ (765)	\$ -	\$ -	\$ -	\$ (29,649)
Interest (3rd QT)	\$ (1,310)	\$ (890)	\$ (6,400)	\$ (896)	\$ (2,067)	\$ (1,439)	\$ (3,733)	\$ (7,158)	\$ (353)	\$ (1,878)	\$ (690)	\$ -	\$ -	\$ -	\$ (26,814)
Interest (4th QT)	\$ (2,683)	\$ (1,823)	\$ (13,109)	\$ (1,835)	\$ (4,234)	\$ (2,947)	\$ (7,645)	\$ (14,660)	\$ (723)	\$ (3,846)	\$ (1,414)	\$ -	\$ -	\$ -	\$ (54,919)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (6,349)	\$ (4,313)	\$ (31,015)	\$ (4,341)	\$ (10,018)	\$ (6,973)	\$ (18,088)	\$ (34,685)	\$ (1,710)	\$ (9,099)	\$ (3,347)	\$ -	\$ -	\$ -	\$ (129,938)
TTL 9 xs 1	\$ (613,016)	\$ (416,426)	\$ (2,994,673)	\$ (419,152)	\$ (967,281)	\$ (673,320)	\$ (1,746,595)	\$ (3,349,095)	\$ (165,201)	\$ (878,649)	\$ (323,094)	\$ -	\$ -	\$ -	\$ (12,546,502)
TOTAL	\$ (613,016)	\$ (416,426)	\$ (2,994,673)	\$ (419,152)	\$ (967,281)	\$ (673,320)	\$ (1,746,595)	\$ (3,349,095)	\$ (165,201)	\$ (878,649)	\$ (323,094)	\$ -	\$ -	\$ -	\$ (12,546,502)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (613,016)	\$ (416,426)	\$ (2,994,673)	\$ (419,152)	\$ (967,281)	\$ (673,320)	\$ (1,746,595)	\$ (3,349,095)	\$ (165,201)	\$ (878,649)	\$ (323,094)	\$ -	\$ -	\$ -	\$ (12,546,502)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 7 (FY 92/93)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ -	\$ -	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,673	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ -	\$ 164,437	\$ 54,683	\$ 94,867	\$ -	\$ -	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ -	\$ 7,922	\$ 2,272	\$ 99,054	\$ -	\$ -	\$ 533,010
Clim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ -	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ -	\$ -	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ -	\$ -	\$ 3,871,143
Balance Fwd.	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -
TOTAL	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 8 (FY 93/94)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	3%	7%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ -	\$ -	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,757	\$ 95,616	\$ 115,767	\$ 193,893	\$ 221,495	\$ -	\$ 126,209	\$ 67,823	\$ 102,970	\$ -	\$ -	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ -	\$ 198	\$ 2,778	\$ 3,948	\$ -	\$ -	\$ (107,846)
Cim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ -	\$ (28,209)	\$ (18,534)	\$ (61,317)	\$ -	\$ -	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ -	\$ -	\$ (3,541,284)
Balance Fwd.	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
TOTAL	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 9 (FY 94/95)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	0%	3%	3%	4%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ -	\$ 345,334	\$ 112,393	\$ 167,639	\$ -	\$ -	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,942	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ -	\$ 148,203	\$ 71,416	\$ 105,177	\$ -	\$ -	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ -	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ -	\$ -	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ -	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ -	\$ -	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ -	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ -	\$ -	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
TOTAL	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 10 (FY 95/96)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	0%	5%	3%	3%	0%	0%	100%
Prior Years:															
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ -	\$ 305,780	\$ 101,626	\$ 151,268	\$ -	\$ -	\$ 2,880,506
Interest	\$ 108,517	\$ 83,428	\$ 166,684	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ -	\$ 121,172	\$ 60,178	\$ 140,473	\$ -	\$ -	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ -	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ -	\$ -	\$ (112,138)
Clim Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ -	\$ (42,928)	\$ (25,529)	\$ (23,370)	\$ -	\$ -	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ -	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ -	\$ -	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (35,613)	\$ (14,000)	\$ (61,534)	\$ (37,572)	\$ (38,030)	\$ (45,948)	\$ (43,604)	\$ (81,636)	\$ -	\$ (49,507)	\$ (14,344)	\$ (26,445)	\$ -	\$ -	\$ (448,233)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 11 (FY 96/97)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	0%	6%	3%	2%	0%	8%	100%
Prior Years:															
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ -	\$ 300,840	\$ 109,834	\$ 166,182	\$ -	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,346	\$ 110,964	\$ 106,710	\$ 243,026	\$ 239,076	\$ -	\$ 121,662	\$ 96,789	\$ 157,716	\$ -	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ -	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ -	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ -	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ -	\$ (188,320)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ -	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ -	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
EXCESS INSURANCE	\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ -	\$ (42,162)	\$ (12,914)	\$ (19,994)	\$ -	\$ (9,506)	\$ (384,908)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 12 (FY 97/98)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	6%	4%	22%	4%	12%	10%	11%	11%	0%	9%	3%	2%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ -	\$ 282,381	\$ 103,012	\$ 155,850	\$ -	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ -	\$ 118,227	\$ 71,398	\$ 129,181	\$ -	\$ 74,649	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ -	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ -	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ -	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ -	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ -	\$ (245,559)	\$ -	\$ (240,000)	\$ -	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1

EXCESS INSURANCE \$ (57,771) \$ (24,044) \$ (99,517) \$ (56,867) \$ (58,263) \$ (71,370) \$ (68,122) \$ (130,119) \$ - \$ (80,456) \$ (25,472) \$ (40,674) \$ - \$ (36,279) \$ (748,954)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 13 (FY 98/99)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	0%	3%	2%	0%	5%	100%
Prior Years:															
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ -	\$ 56,008	\$ 106,974	\$ -	\$ 74,886	\$ 2,104,000
Interest	\$ 59,883	\$ 36,533	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,518	\$ -	\$ -	\$ 28,962	\$ 44,297	\$ -	\$ 44,871	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ -	\$ (34,896)	\$ (1,214)	\$ -	\$ 24	\$ (749,625)
Clim Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ -	\$ (74)	\$ (56)	\$ -	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ -	\$ (50,000)	\$ (150,000)	\$ -	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
EXCESS INSURANCE	\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ -	\$ (78,460)	\$ (116,201)	\$ -	\$ (105,477)	\$ (1,483,626)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 14 (FY 99/00)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	0%	3%	3%	0%	5%	100%
Prior Years:															
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ -	\$ 66,805	\$ 109,703	\$ -	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ -	\$ 45,450	\$ 37,874	\$ -	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ -	\$ (112,235)	\$ (2,559)	\$ -	\$ 7	\$ (391,104)
Cfm Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ -	\$ (20)	\$ (19)	\$ -	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ -	\$ (145,000)	\$ -	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cfm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ -	\$ (76,497)	\$ (112,853)	\$ -	\$ (102,589)	\$ (1,575,011)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 15 (FY 00/01)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	0%	3%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ -	\$ 74,913	\$ 109,573	\$ -	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,146	\$ 148,414	\$ 67,706	\$ 72,599	\$ 75,159	\$ 124,915	\$ 180,320	\$ -	\$ -	\$ 37,723	\$ 58,135	\$ -	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ -	\$ (112,435)	\$ (152,451)	\$ -	\$ (134,974)	\$ (1,726,128)
Cim Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ -	\$ (201)	\$ (257)	\$ -	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ -	\$ (15,000)	\$ -	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 16 (FY 01/02)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	0%	2%	3%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ -	\$ 90,198	\$ 133,278	\$ -	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,319	\$ -	\$ -	\$ 37,154	\$ 54,048	\$ -	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ -	\$ (127,352)	\$ (187,326)	\$ -	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less*excess insurance* noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 17 (FY 02/03)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	0%	2%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ -	\$ 94,831	\$ 128,014	\$ -	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,922	\$ 196,139	\$ 64,489	\$ 65,738	\$ 98,748	\$ 139,953	\$ 166,626	\$ -	\$ -	\$ 31,377	\$ 30,935	\$ -	\$ 23,009	\$ 909,426
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ -	\$ (26,209)	\$ (158,946)	\$ -	\$ (106,651)	\$ (2,108,002)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.
- (5) Member City deposit has been reduced by \$26,500 Administration fee

TOTAL	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 18 (FY 03/04)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	0%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ -	\$ 72,083	\$ 115,121	\$ -	\$ 48,894	\$ 2,090,371
Interest	\$ (4,607)	\$ 22,110	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ -	\$ 32,615	\$ 18,331	\$ -	\$ (7,869)	\$ 194,869
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ -	\$ 331,027	\$ (32,429)	\$ -	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ -	\$ (35,732)	\$ (101,024)	\$ -	\$ (144,002)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ (400,000)	\$ -	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
ACCEL Dep (.60 x pyrl)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ -	\$ 184,305	\$ 272,876	\$ -	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ -	\$ (98,990)	\$ (146,561)	\$ -	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ -	\$ 85,315	\$ 126,315	\$ -	\$ 92,205	\$ 1,955,663

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

TOTAL	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 19 (FY 04/05)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	6%	6%	18%	3%	11%	10%	14%	17%	0%	7%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ -	\$ 251,859	\$ 85,732	\$ 129,312	\$ -	\$ 110,792	\$ 2,553,646
Interest	\$ (6,858)	\$ (15,544)	\$ (57,460)	\$ 4,527	\$ (43,855)	\$ (23,941)	\$ (50,221)	\$ (73,348)	\$ -	\$ (24,669)	\$ 3,655	\$ (4,788)	\$ -	\$ (9,826)	\$ (302,328)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ -	\$ 264,494	\$ (21,762)	\$ 103,969	\$ -	\$ 163,084	\$ 5,177,252
Cim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ -	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ -	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ -	\$ (132,000)
Balance Fwd.	\$ (155,287)	\$ (141,148)	\$ (423,797)	\$ (76,232)	\$ (274,106)	\$ (232,040)	\$ (337,257)	\$ (411,690)	\$ -	\$ (160,912)	\$ (22,136)	\$ (66,926)	\$ -	\$ (86,416)	\$ (2,387,947)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (232)	\$ (211)	\$ (633)	\$ (114)	\$ (410)	\$ (347)	\$ (504)	\$ (615)	\$ -	\$ (240)	\$ (33)	\$ (100)	\$ -	\$ (130)	\$ (3,569)
Interest (2st QT)	\$ (371)	\$ (337)	\$ (1,012)	\$ (182)	\$ (655)	\$ (554)	\$ (805)	\$ (983)	\$ -	\$ (384)	\$ (53)	\$ (160)	\$ -	\$ (206)	\$ (5,702)
Interest (3rd QT)	\$ (335)	\$ (305)	\$ (915)	\$ (165)	\$ (592)	\$ (501)	\$ (728)	\$ (889)	\$ -	\$ (347)	\$ (48)	\$ (145)	\$ -	\$ (187)	\$ (5,157)
Interest (4th QT)	\$ (687)	\$ (624)	\$ (1,875)	\$ (337)	\$ (1,212)	\$ (1,026)	\$ (1,492)	\$ (1,821)	\$ -	\$ (712)	\$ (98)	\$ (296)	\$ -	\$ (382)	\$ (10,562)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1,625)	\$ (1,477)	\$ (4,435)	\$ (798)	\$ (2,869)	\$ (2,428)	\$ (3,529)	\$ (4,308)	\$ -	\$ (1,683)	\$ (232)	\$ (701)	\$ -	\$ (905)	\$ (24,990)
TTL. 9 xs 1	\$ (156,912)	\$ (142,625)	\$ (428,232)	\$ (77,030)	\$ (276,975)	\$ (234,468)	\$ (340,786)	\$ (415,998)	\$ -	\$ (162,595)	\$ (22,368)	\$ (67,627)	\$ -	\$ (87,321)	\$ (2,412,937)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ -	\$ 553,544	\$ 192,986	\$ 285,432	\$ -	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ -	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ -	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ -	\$ 279,781	\$ 87,107	\$ 132,590	\$ -	\$ 112,802	\$ 2,509,555
TOTAL	\$ (156,912)	\$ (142,625)	\$ (428,232)	\$ (77,030)	\$ (276,975)	\$ (234,468)	\$ (340,786)	\$ (415,998)	\$ -	\$ (162,595)	\$ (22,368)	\$ (67,627)	\$ -	\$ (87,321)	\$ (2,412,937)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (156,912)	\$ (142,625)	\$ (428,232)	\$ (77,030)	\$ (276,975)	\$ (234,468)	\$ (340,786)	\$ (415,998)	\$ -	\$ (162,595)	\$ (22,368)	\$ (67,627)	\$ -	\$ (87,321)	\$ (2,412,937)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

* C.V. Starr and Lexington Layers

** Optional Arch & Axis Layers

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 20 (FY 05/06)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	16%	3%	13%	10%	13%	18%	0%	8%	1%	2%	0%	2%	100%
Prior Years:															
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ -	\$ 326,645	\$ 107,621	\$ 178,385	\$ -	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,288	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ -	\$ 33,661	\$ 14,355	\$ 23,040	\$ -	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ -	\$ 5,322	\$ (76,116)	\$ 271,622	\$ -	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ -	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ -	\$ (83,333)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ -	\$ (375,000)
Balance Fwd.	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ -	\$ 553,632	\$ 190,977	\$ 294,544	\$ -	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ -	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ -	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ -	\$ 328,039	\$ 106,700	\$ 161,672,00%	\$ -	\$ 138,031	\$ 3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 21 (FY 06/07)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ -	\$ 296,524	\$ 6,183,535
Interest	\$ 146,265	\$ 52,647	\$ 257,587	\$ 132,872	\$ 154,575	\$ 154,471	\$ 145,065	\$ 347,760	\$ -	\$ 189,415	\$ 56,762	\$ 89,578	\$ -	\$ 85,838	\$ 1,812,835
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ -	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ -	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ -	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ -	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ -	\$ (968,000)
Balance Fwd.	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)

Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ -	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ -	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ -	\$ 226,455	\$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 22 (FY 07/08)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	0%	7%	3%	3%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ -	\$ 475,020	\$ 158,072	\$ 290,555	\$ -	\$ 256,987	\$ 5,273,328
Interest	\$ 93,108	\$ 32,214	\$ 152,589	\$ 88,331	\$ 98,370	\$ 106,226	\$ 58,703	\$ 219,793	\$ -	\$ 103,515	\$ 33,186	\$ 63,814	\$ -	\$ 56,895	\$ 1,106,743
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ -	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ -	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ -	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ -	\$ (147,727)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ -	\$ (150,000)
Balance Fwd.	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 23 (FY 08/09)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	0%	19%	3%	4%	0%	3%	99%
Prior Years:															
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ -	\$ 537,877	\$ 179,445	\$ 305,123	\$ -	\$ 254,317	\$ 5,585,499
Interest	\$ 184,929	\$ 184,131	\$ 438,689	\$ 177,019	\$ (161,480)	\$ 83,930	\$ 98,816	\$ 340,830	\$ -	\$ 41,185	\$ 51,508	\$ 58,019	\$ -	\$ 159,365	\$ 1,656,941
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ -	\$ 637,548	\$ 594,264	\$ 120,138	\$ -	\$ 544,582	\$ 5,122,512
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ -	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ -	\$ (226,870)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ -	\$ (650,000)
Balance Fwd.	\$ 702,275	\$ 972,199	\$ 1,901,522	\$ 658,669	\$ (1,355,868)	\$ 9,652	\$ 174,460	\$ 1,172,034	\$ -	\$ (82,203)	\$ 98,348	\$ 70,454	\$ -	\$ 731,394	\$ 5,052,936
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,069	\$ 1,464	\$ 2,877	\$ 1,003	\$ (1,979)	\$ 37	\$ 280	\$ 1,813	\$ -	\$ (394)	\$ 158	\$ 119	\$ -	\$ 1,104	\$ 7,551
Interest (2st QT)	\$ 1,677	\$ 2,321	\$ 4,541	\$ 1,573	\$ (3,237)	\$ 23	\$ 417	\$ 2,799	\$ -	\$ (197)	\$ 235	\$ 168	\$ -	\$ 1,746	\$ 12,066
Interest (3rd QT)	\$ 1,517	\$ 2,100	\$ 4,106	\$ 1,422	\$ (2,928)	\$ 21	\$ 377	\$ 2,531	\$ -	\$ (178)	\$ 212	\$ 152	\$ -	\$ 1,579	\$ 10,911
Interest (4th QT)	\$ 3,106	\$ 4,300	\$ 8,411	\$ 2,913	\$ (5,997)	\$ 43	\$ 772	\$ 5,184	\$ -	\$ (364)	\$ 435	\$ 312	\$ -	\$ 3,235	\$ 22,350
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 7,369	\$ 10,185	\$ 19,935	\$ 6,911	\$ (14,141)	\$ 124	\$ 1,846	\$ 12,327	\$ -	\$ (1,133)	\$ 1,040	\$ 751	\$ -	\$ 7,664	\$ 52,878
TTL. 9 xs 1	\$ 709,644	\$ 982,384	\$ 1,921,457	\$ 665,580	\$ (1,370,009)	\$ 9,776	\$ 176,306	\$ 1,184,361	\$ -	\$ (83,336)	\$ 99,388	\$ 71,205	\$ -	\$ 739,058	\$ 5,105,814
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 709,644	\$ 982,384	\$ 1,921,457	\$ 665,580	\$ (1,370,009)	\$ 9,776	\$ 176,306	\$ 1,184,361	\$ -	\$ (83,336)	\$ 99,388	\$ 71,205	\$ -	\$ 739,058	\$ 5,105,814
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 709,644	\$ 982,384	\$ 1,921,457	\$ 665,580	\$ (1,370,009)	\$ 9,776	\$ 176,306	\$ 1,184,361	\$ -	\$ (83,336)	\$ 99,388	\$ 71,205	\$ -	\$ 739,058	\$ 5,105,814

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 24 (FY 09/10)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ -	\$ 290,261	\$ 6,055,297
Interest	\$ 142,191	\$ 60,367	\$ 290,136	\$ 154,507	\$ 160,305	\$ 86,442	\$ 149,571	\$ 371,744	\$ -	\$ 192,050	\$ 63,282	\$ 109,923	\$ -	\$ 93,941	\$ 1,874,459
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 580,372	\$ 246,787	\$ 1,187,824	\$ 631,298	\$ 654,954	\$ 116,106	\$ 611,806	\$ 1,523,669	\$ -	\$ 784,467	\$ 258,817	\$ 449,454	\$ -	\$ 384,202	\$ 7,429,756
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 867	\$ 369	\$ 1,775	\$ 943	\$ 979	\$ 174	\$ 914	\$ 2,277	\$ -	\$ 1,172	\$ 387	\$ 672	\$ -	\$ 574	\$ 11,103
Interest (2st QT)	\$ 1,386	\$ 589	\$ 2,836	\$ 1,507	\$ 1,564	\$ 277	\$ 1,461	\$ 3,638	\$ -	\$ 1,873	\$ 277	\$ 618	\$ 1,073	\$ 919	\$ 17,741
Interest (3rd QT)	\$ 1,253	\$ 533	\$ 2,565	\$ 1,363	\$ 1,414	\$ 251	\$ 1,321	\$ 3,290	\$ -	\$ 1,694	\$ 559	\$ 971	\$ -	\$ 831	\$ 16,045
Interest (4th QT)	\$ 2,567	\$ 1,092	\$ 5,254	\$ 2,792	\$ 2,897	\$ 514	\$ 2,706	\$ 6,739	\$ -	\$ 3,470	\$ 1,145	\$ 1,988	\$ -	\$ 1,699	\$ 32,863
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 6,073	\$ 2,583	\$ 12,430	\$ 6,605	\$ 6,854	\$ 1,216	\$ 6,402	\$ 15,944	\$ -	\$ 8,209	\$ 2,709	\$ 4,704	\$ -	\$ 4,023	\$ 77,752
TTL. 9 xs 1	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,903	\$ 661,808	\$ 117,322	\$ 618,208	\$ 1,539,613	\$ -	\$ 792,676	\$ 261,526	\$ 454,158	\$ -	\$ 388,225	\$ 7,507,508
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,903	\$ 661,808	\$ 117,322	\$ 618,208	\$ 1,539,613	\$ -	\$ 792,676	\$ 261,526	\$ 454,158	\$ -	\$ 388,225	\$ 7,507,508
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,903	\$ 661,808	\$ 117,322	\$ 618,208	\$ 1,539,613	\$ -	\$ 792,676	\$ 261,526	\$ 454,158	\$ -	\$ 388,225	\$ 7,507,508

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 25 (FY 10/11)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	0%	6%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ -	\$ 308,836	\$ 6,752,483
Interest	\$ 113,519	\$ 58,972	\$ 292,937	\$ 148,292	\$ 154,899	\$ 175,740	\$ 146,870	\$ 365,418	\$ -	\$ 193,890	\$ 65,361	\$ 111,049	\$ -	\$ 88,315	\$ 1,915,262
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ -	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ -	\$ (11,254)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 453,391	\$ 255,257	\$ 1,274,648	\$ 645,259	\$ 674,009	\$ 764,692	\$ 639,072	\$ 1,590,032	\$ -	\$ 843,669	\$ 283,457	\$ 483,203	\$ -	\$ 385,897	\$ 8,292,586
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 678	\$ 381	\$ 1,905	\$ 964	\$ 1,007	\$ 1,143	\$ 955	\$ 2,376	\$ -	\$ 1,261	\$ 424	\$ 722	\$ -	\$ 575	\$ 12,391
Interest (2st QT)	\$ 1,083	\$ 610	\$ 3,044	\$ 1,541	\$ 1,609	\$ 1,826	\$ 1,526	\$ 3,797	\$ -	\$ 2,015	\$ 677	\$ 1,154	\$ -	\$ 921	\$ 19,803
Interest (3rd QT)	\$ 979	\$ 551	\$ 2,753	\$ 1,393	\$ 1,456	\$ 1,651	\$ 1,380	\$ 3,434	\$ -	\$ 1,822	\$ 612	\$ 1,044	\$ -	\$ 833	\$ 17,908
Interest (4th QT)	\$ 2,005	\$ 1,129	\$ 5,638	\$ 2,854	\$ 2,981	\$ 3,382	\$ 2,827	\$ 7,033	\$ -	\$ 3,732	\$ 1,254	\$ 2,137	\$ -	\$ 1,707	\$ 36,679
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,745	\$ 2,671	\$ 13,340	\$ 6,752	\$ 7,053	\$ 8,002	\$ 6,688	\$ 16,640	\$ -	\$ 8,830	\$ 2,987	\$ 5,057	\$ -	\$ 4,036	\$ 86,781
TTL. 9 xs 1	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,011	\$ 681,062	\$ 772,694	\$ 645,760	\$ 1,606,672	\$ -	\$ 852,499	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,011	\$ 681,062	\$ 772,694	\$ 645,760	\$ 1,606,672	\$ -	\$ 852,499	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,011	\$ 681,062	\$ 772,694	\$ 645,760	\$ 1,606,672	\$ -	\$ 852,499	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 26 (FY 11/12)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	0%	7%	2%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ -	\$ 703,382	\$ 214,633	\$ 363,501	\$ -	\$ 292,182	\$ 6,403,032
Interest	\$ 116,104	\$ 53,172	\$ 268,240	\$ 129,601	\$ 138,050	\$ 155,342	\$ 128,523	\$ 320,627	\$ -	\$ 190,765	\$ 58,207	\$ 98,585	\$ -	\$ 79,243	\$ 1,736,459
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ -	\$ (159)	\$ (68)	\$ (82)	\$ -	\$ (69)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 544,102	\$ 248,993	\$ 1,257,121	\$ 607,352	\$ 646,950	\$ 727,985	\$ 602,301	\$ 1,502,293	\$ -	\$ 893,988	\$ 272,772	\$ 462,004	\$ -	\$ 371,356	\$ 8,137,217
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 813	\$ 372	\$ 1,879	\$ 908	\$ 967	\$ 1,088	\$ 900	\$ 2,245	\$ -	\$ 1,336	\$ 408	\$ 690	\$ -	\$ 555	\$ 12,161
Interest (2st QT)	\$ 1,299	\$ 595	\$ 3,002	\$ 1,450	\$ 1,545	\$ 1,738	\$ 1,438	\$ 3,587	\$ -	\$ 2,135	\$ 651	\$ 1,103	\$ -	\$ 887	\$ 19,430
Interest (3rd QT)	\$ 1,175	\$ 538	\$ 2,715	\$ 1,312	\$ 1,397	\$ 1,572	\$ 1,301	\$ 3,244	\$ -	\$ 1,931	\$ 589	\$ 998	\$ -	\$ 801	\$ 17,573
Interest (4th QT)	\$ 2,407	\$ 1,101	\$ 5,560	\$ 2,686	\$ 2,862	\$ 3,220	\$ 2,664	\$ 6,645	\$ -	\$ 3,954	\$ 1,207	\$ 2,043	\$ -	\$ 1,643	\$ 35,992
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 5,694	\$ 2,606	\$ 13,156	\$ 6,356	\$ 6,771	\$ 7,618	\$ 6,303	\$ 15,721	\$ -	\$ 9,356	\$ 2,855	\$ 4,834	\$ -	\$ 3,886	\$ 85,156
TTL, 9 xs 1	\$ 549,796	\$ 251,599	\$ 1,270,277	\$ 613,708	\$ 653,721	\$ 735,603	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,344	\$ 275,627	\$ 466,838	\$ -	\$ 375,242	\$ 8,222,373
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 549,796	\$ 251,599	\$ 1,270,277	\$ 613,708	\$ 653,721	\$ 735,603	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,344	\$ 275,627	\$ 466,838	\$ -	\$ 375,242	\$ 8,222,373
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 549,796	\$ 251,599	\$ 1,270,277	\$ 613,708	\$ 653,721	\$ 735,603	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,344	\$ 275,627	\$ 466,838	\$ -	\$ 375,242	\$ 8,222,373

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 27 (FY 12/13)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	0%	16%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ -	\$ 292,318	\$ 6,335,169
Interest	\$ 49,656	\$ (58,471)	\$ 117,537	\$ 56,074	\$ 62,140	\$ 70,836	\$ 56,941	\$ (23,143)	\$ -	\$ (24,421)	\$ 14,905	\$ 42,088	\$ -	\$ 34,510	\$ 398,652
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ -	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ -	\$ (186,768)	\$ (6,010,959)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 202,708	\$ (434,272)	\$ 456,817	\$ 228,905	\$ 253,669	\$ 289,167	\$ 232,444	\$ (475,236)	\$ -	\$ (378,360)	\$ 35,148	\$ 171,812	\$ -	\$ 140,060	\$ 722,862
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 305	\$ (692)	\$ 688	\$ 344	\$ 382	\$ 435	\$ 350	\$ (698)	\$ -	\$ (558)	\$ 54	\$ 259	\$ -	\$ 212	\$ 1,081
Interest (2st QT)	\$ 484	\$ (1,037)	\$ 1,091	\$ 547	\$ 606	\$ 691	\$ 555	\$ (1,135)	\$ -	\$ (904)	\$ 84	\$ 410	\$ -	\$ 334	\$ 1,726
Interest (3rd QT)	\$ 438	\$ (938)	\$ 987	\$ 494	\$ 548	\$ 624	\$ 502	\$ (1,026)	\$ -	\$ (817)	\$ 76	\$ 371	\$ -	\$ 302	\$ 1,561
Interest (4th QT)	\$ 897	\$ (1,921)	\$ 2,021	\$ 1,012	\$ 1,122	\$ 1,279	\$ 1,028	\$ (2,102)	\$ -	\$ (1,674)	\$ 155	\$ 760	\$ -	\$ 620	\$ 3,197
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,124	\$ (4,588)	\$ 4,787	\$ 2,397	\$ 2,658	\$ 3,029	\$ 2,435	\$ (4,961)	\$ -	\$ (3,953)	\$ 369	\$ 1,800	\$ -	\$ 1,468	\$ 7,565
TTL 9 xs 1	\$ 204,832	\$ (438,860)	\$ 461,604	\$ 231,302	\$ 256,327	\$ 292,196	\$ 234,879	\$ (480,197)	\$ -	\$ (382,313)	\$ 35,517	\$ 173,612	\$ -	\$ 141,528	\$ 730,427
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 204,832	\$ (438,860)	\$ 461,604	\$ 231,302	\$ 256,327	\$ 292,196	\$ 234,879	\$ (480,197)	\$ -	\$ (382,313)	\$ 35,517	\$ 173,612	\$ -	\$ 141,528	\$ 730,427
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 204,832	\$ (438,860)	\$ 461,604	\$ 231,302	\$ 256,327	\$ 292,196	\$ 234,879	\$ (480,197)	\$ -	\$ (382,313)	\$ 35,517	\$ 173,612	\$ -	\$ 141,528	\$ 730,427

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 28 (FY 13/14)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	7%	10%	8%	6%	17%	0%	9%	4%	7%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ -	\$ 610,588	\$ 204,192	\$ 352,937	\$ -	\$ 294,665	\$ 6,488,143
Interest	\$ (25,699)	\$ (35,114)	\$ (153,405)	\$ (30,737)	\$ (62,138)	\$ (32,669)	\$ (25,741)	\$ (120,812)	\$ -	\$ (38,378)	\$ (35,371)	\$ (22,183)	\$ -	\$ (18,521)	\$ (600,768)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (778,448)	\$ (554,502)	\$ (2,256,439)	\$ (931,045)	\$ (1,338,113)	\$ (989,562)	\$ (779,701)	\$ (2,149,330)	\$ -	\$ (1,162,491)	\$ (554,502)	\$ (907,926)	\$ -	\$ (561,007)	\$ (12,963,066)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (395,274)	\$ (384,365)	\$ (1,373,665)	\$ (472,758)	\$ (559,223)	\$ (502,472)	\$ (395,911)	\$ (1,154,026)	\$ -	\$ (590,281)	\$ (385,681)	\$ (577,172)	\$ -	\$ (284,863)	\$ (7,075,691)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (532)	\$ (532)	\$ (2,400)	\$ (636)	\$ (1,042)	\$ (676)	\$ (532)	\$ (2,055)	\$ -	\$ (794)	\$ (534)	\$ (459)	\$ -	\$ (383)	\$ (10,575)
Interest (2st QT)	\$ (944)	\$ (918)	\$ (3,281)	\$ (1,129)	\$ (1,336)	\$ (1,200)	\$ (945)	\$ (2,756)	\$ -	\$ (1,409)	\$ (921)	\$ (1,377)	\$ -	\$ (680)	\$ (16,896)
Interest (3rd QT)	\$ (854)	\$ (830)	\$ (2,966)	\$ (1,021)	\$ (1,208)	\$ (1,085)	\$ (855)	\$ (2,492)	\$ -	\$ (1,275)	\$ (833)	\$ (1,246)	\$ -	\$ (615)	\$ (15,280)
Interest (4th QT)	\$ (1,748)	\$ (1,700)	\$ (6,076)	\$ (2,091)	\$ (2,474)	\$ (2,222)	\$ (1,751)	\$ (5,104)	\$ -	\$ (2,611)	\$ (1,706)	\$ (2,553)	\$ -	\$ (1,259)	\$ (31,295)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (4,078)	\$ (3,980)	\$ (14,723)	\$ (4,877)	\$ (6,060)	\$ (5,183)	\$ (4,083)	\$ (12,407)	\$ -	\$ (6,089)	\$ (3,994)	\$ (5,635)	\$ -	\$ (2,937)	\$ (74,046)
TTL 9 xs 1	\$ (399,352)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,283)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,800)	\$ (7,149,737)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (399,352)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,283)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,800)	\$ (7,149,737)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (399,352)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,283)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,800)	\$ (7,149,737)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 29 (FY 14/15)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	4%	20%	6%	12%	7%	5%	24%	0%	7%	4%	4%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 281,826	\$ 545,289	\$ 186,494	\$ 326,062	\$ -	\$ 280,583	\$ 7,784,899
Interest	\$ 3,900	\$ 6,544	\$ (50,287)	\$ 4,766	\$ 45,054	\$ 5,388	\$ 5,668	\$ (24,738)	\$ 12,794	\$ 5,722	\$ (1,652)	\$ 3,422	\$ -	\$ 2,945	\$ 19,526
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (337,166)	\$ (245,231)	\$ (1,371,713)	\$ (411,992)	\$ (838,493)	\$ (465,789)	\$ (343,132)	\$ (1,697,318)	\$ -	\$ (494,673)	\$ (245,231)	\$ (295,795)	\$ -	\$ (254,538)	\$ (7,001,071)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 38,400	\$ 104,022	\$ (468,965)	\$ 46,922	\$ 1,129,725	\$ 53,049	\$ 76,344	\$ (529,391)	\$ 294,620	\$ 56,338	\$ (60,389)	\$ 33,689	\$ -	\$ 28,990	\$ 803,354
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 130	\$ 208	\$ (1,383)	\$ 158	\$ 1,556	\$ 179	\$ 188	\$ (640)	\$ 440	\$ 190	\$ (38)	\$ 114	\$ -	\$ 99	\$ 1,201
Interest (2st QT)	\$ 92	\$ 249	\$ (1,122)	\$ 112	\$ 2,698	\$ 127	\$ 182	\$ (1,264)	\$ 704	\$ 135	\$ (144)	\$ 81	\$ -	\$ 68	\$ 1,918
Interest (3rd QT)	\$ 83	\$ 225	\$ (1,013)	\$ 101	\$ 2,440	\$ 115	\$ 165	\$ (1,143)	\$ 636	\$ 122	\$ (130)	\$ 73	\$ -	\$ 61	\$ 1,735
Interest (4th QT)	\$ (416)	\$ 34	\$ (4,457)	\$ (508)	\$ 3,540	\$ (575)	\$ (258)	\$ (5,290)	\$ 1,303	\$ (610)	\$ (693)	\$ (365)	\$ -	\$ (315)	\$ (8,610)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (132,438)	\$ (96,326)	\$ (538,805)	\$ (161,829)	\$ (329,357)	\$ (182,961)	\$ (134,781)	\$ (666,701)	\$ -	\$ (194,306)	\$ (96,326)	\$ (116,188)	\$ -	\$ (99,982)	\$ (2,750,000)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (132,549)	\$ (95,610)	\$ (546,780)	\$ (161,966)	\$ (319,123)	\$ (183,115)	\$ (134,504)	\$ (675,038)	\$ 3,083	\$ (194,469)	\$ (97,331)	\$ (116,285)	\$ -	\$ (100,069)	\$ (2,753,756)
TTL. 9 xs 1	\$ (94,149)	\$ 8,412	\$ (1,015,745)	\$ (115,044)	\$ 810,602	\$ (130,066)	\$ (58,160)	\$ (1,204,429)	\$ 297,703	\$ (138,131)	\$ (157,720)	\$ (82,596)	\$ -	\$ (71,079)	\$ (1,950,402)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (94,149)	\$ 8,412	\$ (1,015,745)	\$ (115,044)	\$ 810,602	\$ (130,066)	\$ (58,160)	\$ (1,204,429)	\$ 297,703	\$ (138,131)	\$ (157,720)	\$ (82,596)	\$ -	\$ (71,079)	\$ (1,950,402)
ACCEL Reserves (1)	\$ (33,711)	\$ (24,519)	\$ (137,150)	\$ (41,193)	\$ (83,836)	\$ (46,572)	\$ (34,308)	\$ (169,706)	\$ -	\$ (49,460)	\$ (24,519)	\$ (29,575)	\$ -	\$ (25,451)	\$ (700,000)
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (127,860)	\$ (16,107)	\$ (1,152,895)	\$ (156,237)	\$ 726,766	\$ (176,638)	\$ (92,468)	\$ (1,374,135)	\$ 297,703	\$ (187,591)	\$ (182,239)	\$ (112,171)	\$ -	\$ (96,530)	\$ (2,650,402)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 30 (FY 15/16)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	11%	5%	6%	6%	25%	26%	0%	6%	3%	4%		3%	100%
Prior Years:															
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 478,585	\$ 505,665	\$ 367,813	\$ 1,000,514	\$ -	\$ 498,909	\$ 174,578	\$ 313,649	\$ -	\$ 275,370	\$ 5,489,311
Interest	\$ 69,304	\$ 41,413	\$ 185,239	\$ 88,161	\$ 98,084	\$ 103,634	\$ 75,382	\$ 205,052	\$ -	\$ 102,250	\$ 35,779	\$ 64,281	\$ -	\$ 56,436	\$ 1,125,015
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (19,798)	\$ (15,076)	\$ (52,918)	\$ (25,185)	\$ (28,020)	\$ (29,605)	\$ (123,856)	\$ (129,310)	\$ -	\$ (29,210)	\$ (15,076)	\$ (18,363)	\$ -	\$ (16,124)	\$ (502,541)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 387,664	\$ 228,403	\$ 1,036,160	\$ 493,141	\$ 548,649	\$ 579,694	\$ 319,339	\$ 1,076,256	\$ -	\$ 571,949	\$ 195,281	\$ 359,567	\$ -	\$ 315,682	\$ 6,111,785
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ 709,821	\$ -	\$ 203,307	\$ 221,098	\$ 252,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,386,641
Interest (1st QT)	\$ 483	\$ 289	\$ 1,292	\$ 615	\$ 1,745	\$ 723	\$ 830	\$ 1,761	\$ 377	\$ 713	\$ 250	\$ 448	\$ -	\$ 394	\$ 9,920
Interest (2st QT)	\$ 825	\$ 468	\$ 2,204	\$ 1,049	\$ 2,862	\$ 1,233	\$ 617	\$ 2,439	\$ 603	\$ 1,217	\$ 389	\$ 765	\$ -	\$ 671	\$ 15,342
Interest (3rd QT)	\$ 746	\$ 424	\$ 1,993	\$ 949	\$ 2,588	\$ 1,115	\$ 557	\$ 2,205	\$ 545	\$ 1,100	\$ 352	\$ 692	\$ -	\$ 607	\$ 13,873
Interest (4th QT)	\$ 1,528	\$ 868	\$ 4,083	\$ 1,943	\$ 5,302	\$ 2,284	\$ 1,141	\$ 4,516	\$ 1,116	\$ 2,254	\$ 721	\$ 1,417	\$ -	\$ 1,244	\$ 28,417
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (42,309)	\$ (32,218)	\$ (113,083)	\$ (53,819)	\$ (59,877)	\$ (63,265)	\$ (264,676)	\$ (276,330)	\$ -	\$ (62,421)	\$ (32,218)	\$ (39,242)	\$ -	\$ (34,452)	\$ (1,073,910)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (38,727)	\$ (30,169)	\$ (103,511)	\$ (49,263)	\$ 662,441	\$ (57,910)	\$ (58,224)	\$ (44,311)	\$ 255,056	\$ (57,137)	\$ (30,506)	\$ (35,920)	\$ -	\$ (31,536)	\$ 380,283
TTL 9 xs 1	\$ 348,937	\$ 198,234	\$ 932,649	\$ 443,878	\$ 1,211,090	\$ 521,784	\$ 261,115	\$ 1,031,945	\$ 255,056	\$ 514,812	\$ 164,775	\$ 323,647	\$ -	\$ 284,146	\$ 6,492,068
Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 31 (FY 16/17)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	8%	9%	8%	7%	19%	0%	9%	3%	6%	0%	5%	100%
Prior Years:															
Aud Dep	\$ 338,546	\$ 202,275	\$ 892,107	\$ 413,047	\$ 459,024	\$ 436,233	\$ 366,975	\$ 1,008,392	\$ -	\$ 469,922	\$ 166,294	\$ 304,314	\$ -	\$ 269,831	\$ 5,326,960
Interest	\$ (15,626)	\$ (9,336)	\$ (41,177)	\$ (19,065)	\$ (21,187)	\$ (20,135)	\$ (16,938)	\$ (46,544)	\$ -	\$ (21,690)	\$ (7,675)	\$ (14,046)	\$ -	\$ (12,454)	\$ (245,873)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Adj	\$ (599,234)	\$ (358,030)	\$ (1,579,050)	\$ (731,103)	\$ (812,482)	\$ (772,141)	\$ (649,555)	\$ (1,784,877)	\$ -	\$ (831,771)	\$ (294,344)	\$ (538,643)	\$ -	\$ (477,605)	\$ (9,428,835)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (276,314)	\$ (165,091)	\$ (728,120)	\$ (337,121)	\$ (374,645)	\$ (356,043)	\$ (299,518)	\$ (823,029)	\$ -	\$ (383,539)	\$ (135,725)	\$ (248,375)	\$ -	\$ (220,228)	\$ (4,347,748)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (413)	\$ (247)	\$ (1,088)	\$ (504)	\$ (560)	\$ (532)	\$ (448)	\$ (1,230)	\$ -	\$ (573)	\$ (203)	\$ (371)	\$ -	\$ (329)	\$ (6,498)
Interest (2st QT)	\$ (660)	\$ (394)	\$ (1,739)	\$ (805)	\$ (895)	\$ (850)	\$ (715)	\$ (1,965)	\$ -	\$ (916)	\$ (324)	\$ (593)	\$ -	\$ (526)	\$ (10,382)
Interest (3rd QT)	\$ (597)	\$ (357)	\$ (1,572)	\$ (728)	\$ (809)	\$ (769)	\$ (647)	\$ (1,777)	\$ -	\$ (828)	\$ (293)	\$ (536)	\$ -	\$ (476)	\$ (9,389)
Interest (4th QT)	\$ (1,222)	\$ (730)	\$ (3,221)	\$ (1,491)	\$ (1,657)	\$ (1,575)	\$ (1,325)	\$ (3,640)	\$ -	\$ (1,696)	\$ (600)	\$ (1,099)	\$ -	\$ (974)	\$ (19,230)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (2,892)	\$ (1,728)	\$ (7,620)	\$ (3,528)	\$ (3,921)	\$ (3,726)	\$ (3,135)	\$ (8,612)	\$ -	\$ (4,013)	\$ (1,420)	\$ (2,599)	\$ -	\$ (2,305)	\$ (45,499)
TTL. 9 xs 1	\$ (279,206)	\$ (166,819)	\$ (735,740)	\$ (340,649)	\$ (378,566)	\$ (359,769)	\$ (302,653)	\$ (831,641)	\$ -	\$ (387,552)	\$ (137,145)	\$ (250,974)	\$ -	\$ (222,533)	\$ (4,393,247)
Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (279,206)	\$ (166,819)	\$ (735,740)	\$ (340,649)	\$ (378,566)	\$ (359,769)	\$ (302,653)	\$ (831,641)	\$ -	\$ (387,552)	\$ (137,145)	\$ (250,974)	\$ -	\$ (222,533)	\$ (4,393,247)
ACCEL Reserves (1)	\$ (254,213)	\$ (151,887)	\$ (669,881)	\$ (310,156)	\$ (344,680)	\$ (327,566)	\$ (275,561)	\$ (757,199)	\$ -	\$ (352,863)	\$ (124,870)	\$ (228,509)	\$ -	\$ (202,615)	\$ (4,000,000)
IBNR (2)	\$ (63,935)	\$ (38,200)	\$ (168,475)	\$ (78,004)	\$ (66,687)	\$ (82,383)	\$ (69,304)	\$ (190,436)	\$ -	\$ (88,745)	\$ (31,405)	\$ (57,470)	\$ -	\$ (50,956)	\$ (1,006,000)
Total Net Reserves and IBNR:	\$ (597,354)	\$ (356,906)	\$ (1,574,096)	\$ (728,809)	\$ (809,933)	\$ (769,718)	\$ (647,518)	\$ (1,779,276)	\$ -	\$ (829,160)	\$ (293,420)	\$ (536,953)	\$ -	\$ (476,104)	\$ (9,399,247)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 32 (FY 17/18)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	8%	8%	8%	7%	20%	0%	9%	3%	6%	0%	5%	100%
Prior Years:															
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ -	\$ 575,988	\$ 205,185	\$ 390,047	\$ -	\$ 339,094	\$ 6,723,862
Interest	\$ 83,482	\$ 49,548	\$ 219,896	\$ 102,064	\$ 106,809	\$ 108,685	\$ 92,950	\$ 261,294	\$ -	\$ 113,211	\$ 40,329	\$ 76,664	\$ -	\$ 66,650	\$ 1,321,582
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (2,038)	\$ (1,210)	\$ (5,369)	\$ (2,492)	\$ (2,608)	\$ (2,653)	\$ (2,269)	\$ (6,379)	\$ -	\$ (2,764)	\$ (985)	\$ (1,872)	\$ -	\$ (1,626)	\$ (32,265)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 506,179	\$ 300,426	\$ 1,333,302	\$ 618,849	\$ 647,616	\$ 658,993	\$ 563,584	\$ 1,584,309	\$ -	\$ 686,435	\$ 244,529	\$ 464,839	\$ -	\$ 404,118	\$ 8,013,179
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 614	\$ 365	\$ 1,618	\$ 751	\$ 786	\$ 800	\$ 684	\$ 1,923	\$ -	\$ 833	\$ 297	\$ 564	\$ -	\$ 492	\$ 9,727
Interest (2st QT)	\$ 982	\$ 583	\$ 2,586	\$ 1,200	\$ 1,256	\$ 1,278	\$ 1,093	\$ 3,073	\$ -	\$ 1,331	\$ 474	\$ 902	\$ -	\$ 783	\$ 15,541
Interest (3rd QT)	\$ 709	\$ 421	\$ 1,866	\$ 866	\$ 907	\$ 923	\$ 789	\$ 2,218	\$ -	\$ 961	\$ 342	\$ 651	\$ -	\$ 564	\$ 11,217
Interest (4th QT)	\$ 1,187	\$ 704	\$ 3,126	\$ 1,451	\$ 1,519	\$ 1,545	\$ 1,321	\$ 3,715	\$ -	\$ 1,610	\$ 573	\$ 1,090	\$ -	\$ 948	\$ 18,789
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (237,846)	\$ (141,167)	\$ (626,500)	\$ (290,789)	\$ (304,305)	\$ (309,651)	\$ (264,819)	\$ (744,443)	\$ -	\$ (322,546)	\$ (114,902)	\$ (218,421)	\$ -	\$ (189,888)	\$ (3,765,277)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (234,354)	\$ (139,094)	\$ (617,304)	\$ (286,521)	\$ (299,837)	\$ (305,105)	\$ (260,932)	\$ (733,514)	\$ -	\$ (317,811)	\$ (113,216)	\$ (215,214)	\$ -	\$ (187,101)	\$ (3,710,003)
TTL. 9 xs 1	\$ 271,825	\$ 161,332	\$ 715,998	\$ 332,328	\$ 347,779	\$ 353,888	\$ 302,652	\$ 850,795	\$ -	\$ 368,624	\$ 131,313	\$ 249,625	\$ -	\$ 217,017	\$ 4,303,176
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 271,825	\$ 161,332	\$ 715,998	\$ 332,328	\$ 347,779	\$ 353,888	\$ 302,652	\$ 850,795	\$ -	\$ 368,624	\$ 131,313	\$ 249,625	\$ -	\$ 217,017	\$ 4,303,176
ACCEL Reserves (1)	\$ (359,834)	\$ (213,569)	\$ (947,823)	\$ (439,931)	\$ (460,380)	\$ (468,468)	\$ (400,642)	\$ (1,126,259)	\$ -	\$ (487,976)	\$ (173,833)	\$ (330,447)	\$ -	\$ (287,278)	\$ (5,696,440)
IBNR (2)	\$ (67,436)	\$ (40,025)	\$ (177,630)	\$ (82,447)	\$ (86,279)	\$ (87,795)	\$ (75,084)	\$ (211,070)	\$ -	\$ (91,451)	\$ (32,578)	\$ (61,928)	\$ -	\$ (53,837)	\$ (1,067,560)
Total Net Reserves and IBNR:	\$ (155,445)	\$ (92,262)	\$ (409,455)	\$ (190,050)	\$ (198,880)	\$ (202,375)	\$ (173,074)	\$ (486,534)	\$ -	\$ (210,803)	\$ (75,098)	\$ (142,750)	\$ -	\$ (124,098)	\$ (2,460,824)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 33 (FY 18/19)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	8%	8%	7%	18%	0%	8%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ -	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 72,528	\$ 41,769	\$ 186,706	\$ 84,985	\$ 89,830	\$ 100,055	\$ 85,363	\$ 215,384	\$ -	\$ 95,527	\$ 35,929	\$ 65,636	\$ 17,293	\$ 56,659	\$ 1,147,664
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (117,127)	\$ (67,453)	\$ (301,517)	\$ (137,245)	\$ (145,070)	\$ (161,581)	\$ (137,855)	\$ (347,830)	\$ -	\$ (154,269)	\$ (58,023)	\$ (105,998)	\$ (79,884)	\$ (91,500)	\$ (1,905,352)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 454,264	\$ 261,611	\$ 1,169,398	\$ 532,288	\$ 562,635	\$ 626,674	\$ 534,654	\$ 1,349,017	\$ -	\$ 598,314	\$ 225,034	\$ 411,101	\$ 107,528	\$ 354,870	\$ 7,187,388
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 522	\$ 300	\$ 1,343	\$ 611	\$ 646	\$ 720	\$ 614	\$ 1,549	\$ -	\$ 687	\$ 258	\$ 472	\$ 53	\$ 408	\$ 8,183
Interest (2st QT)	\$ 832	\$ 479	\$ 2,142	\$ 975	\$ 1,031	\$ 1,148	\$ 979	\$ 2,471	\$ -	\$ 1,096	\$ 412	\$ 753	\$ 85	\$ 652	\$ 13,055
Interest (3rd QT)	\$ 617	\$ 355	\$ 1,588	\$ 723	\$ 764	\$ 851	\$ 726	\$ 1,832	\$ -	\$ 812	\$ 306	\$ 558	\$ (16)	\$ 482	\$ 9,598
Interest (4th QT)	\$ 1,126	\$ 649	\$ 2,899	\$ 1,320	\$ 1,395	\$ 1,554	\$ 1,326	\$ 3,345	\$ -	\$ 1,483	\$ 558	\$ 1,019	\$ (127)	\$ 880	\$ 17,427
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (199,634)	\$ (114,969)	\$ (513,911)	\$ (233,922)	\$ (247,260)	\$ (275,402)	\$ (234,963)	\$ (592,847)	\$ -	\$ (262,939)	\$ (98,894)	\$ (180,665)	\$ (136,155)	\$ (155,953)	\$ (3,247,514)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (196,537)	\$ (113,186)	\$ (505,939)	\$ (230,293)	\$ (243,424)	\$ (271,129)	\$ (231,318)	\$ (583,650)	\$ -	\$ (258,861)	\$ (97,360)	\$ (177,863)	\$ (136,160)	\$ (153,531)	\$ (3,199,251)
TTL - 9 xs 1	\$ 257,727	\$ 148,425	\$ 663,459	\$ 301,995	\$ 319,211	\$ 355,545	\$ 303,336	\$ 765,367	\$ -	\$ 339,453	\$ 127,674	\$ 233,238	\$ (28,632)	\$ 201,339	\$ 3,988,137
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 257,727	\$ 148,425	\$ 663,459	\$ 301,995	\$ 319,211	\$ 355,545	\$ 303,336	\$ 765,367	\$ -	\$ 339,453	\$ 127,674	\$ 233,238	\$ (28,632)	\$ 201,339	\$ 3,988,137
ACCEL Reserves (1)	\$ (537,013)	\$ (309,265)	\$ (1,382,416)	\$ (629,250)	\$ (665,126)	\$ (740,829)	\$ (632,047)	\$ (1,594,755)	\$ -	\$ (707,303)	\$ (266,026)	\$ (485,987)	\$ (366,256)	\$ (419,513)	\$ (8,735,786)
IBNR (2)	\$ (83,923)	\$ (48,331)	\$ (216,042)	\$ (98,338)	\$ (103,945)	\$ (115,775)	\$ (98,775)	\$ (249,226)	\$ -	\$ (110,536)	\$ (41,574)	\$ (75,949)	\$ (57,238)	\$ (65,562)	\$ (1,365,214)
Total Net Reserves and IBNR:	\$ (363,209)	\$ (209,171)	\$ (934,999)	\$ (425,593)	\$ (449,860)	\$ (501,059)	\$ (427,486)	\$ (1,078,614)	\$ -	\$ (478,386)	\$ (179,926)	\$ (328,698)	\$ (452,126)	\$ (283,736)	\$ (6,112,863)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 34 (FY 19/20)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,566	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ -	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 87,094	\$ 50,708	\$ 226,435	\$ 99,326	\$ 105,180	\$ 121,626	\$ 106,107	\$ 252,967	\$ -	\$ 109,464	\$ 42,519	\$ 80,914	\$ 64,877	\$ 67,276	\$ 1,414,493
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 675,068	\$ 393,042	\$ 1,755,108	\$ 769,882	\$ 815,257	\$ 942,730	\$ 822,440	\$ 1,960,763	\$ -	\$ 848,464	\$ 329,567	\$ 627,171	\$ 502,867	\$ 521,462	\$ 10,963,821
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,009	\$ 587	\$ 2,623	\$ 1,151	\$ 1,218	\$ 1,409	\$ 1,229	\$ 2,930	\$ -	\$ 1,267	\$ 492	\$ 936	\$ 752	\$ 779	\$ 16,382
Interest (2st QT)	\$ 1,610	\$ 937	\$ 4,185	\$ 1,836	\$ 1,944	\$ 2,248	\$ 1,961	\$ 4,675	\$ -	\$ 2,023	\$ 786	\$ 1,495	\$ 1,199	\$ 1,244	\$ 26,143
Interest (3rd QT)	\$ 1,458	\$ 849	\$ 3,790	\$ 1,663	\$ 1,761	\$ 2,036	\$ 1,776	\$ 4,234	\$ -	\$ 1,832	\$ 712	\$ 1,354	\$ 1,086	\$ 1,126	\$ 23,677
Interest (4th QT)	\$ 2,593	\$ 1,509	\$ 6,740	\$ 2,957	\$ 3,131	\$ 3,620	\$ 3,159	\$ 7,530	\$ -	\$ 3,258	\$ 1,266	\$ 2,409	\$ 1,931	\$ 2,003	\$ 42,106
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ (88,931)	\$ (51,778)	\$ (231,211)	\$ (101,421)	\$ (107,399)	\$ (124,192)	\$ (108,345)	\$ (258,303)	\$ -	\$ (111,773)	\$ (43,416)	\$ (82,621)	\$ (66,246)	\$ (68,695)	\$ (1,444,331)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (82,261)	\$ (47,896)	\$ (213,873)	\$ (93,814)	\$ (99,345)	\$ (114,879)	\$ (100,220)	\$ (238,934)	\$ -	\$ (103,393)	\$ (40,160)	\$ (76,427)	\$ (61,278)	\$ (63,543)	\$ (1,336,023)
TTL. 9 xs 1	\$ 592,807	\$ 345,146	\$ 1,541,235	\$ 676,068	\$ 715,912	\$ 827,851	\$ 722,220	\$ 1,721,829	\$ -	\$ 745,071	\$ 289,407	\$ 550,744	\$ 441,589	\$ 457,919	\$ 9,627,798
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 592,807	\$ 345,146	\$ 1,541,235	\$ 676,068	\$ 715,912	\$ 827,851	\$ 722,220	\$ 1,721,829	\$ -	\$ 745,071	\$ 289,407	\$ 550,744	\$ 441,589	\$ 457,919	\$ 9,627,798
ACCEL Reserves (1)	\$ (302,501)	\$ (176,124)	\$ (786,472)	\$ (344,988)	\$ (365,321)	\$ (422,442)	\$ (368,539)	\$ (878,628)	\$ -	\$ (380,201)	\$ (147,681)	\$ (281,038)	\$ (225,337)	\$ (233,670)	\$ (4,912,942)
IBNR (2)	\$ (254,605)	\$ (148,238)	\$ (661,947)	\$ (290,365)	\$ (307,478)	\$ (355,555)	\$ (310,187)	\$ (739,511)	\$ -	\$ (320,003)	\$ (124,298)	\$ (236,541)	\$ (189,658)	\$ (196,672)	\$ (4,135,058)
Total Net Reserves and IBNR:	\$ 35,701	\$ 20,784	\$ 92,816	\$ 40,715	\$ 43,113	\$ 49,854	\$ 43,494	\$ 103,690	\$ -	\$ 44,867	\$ 17,428	\$ 33,165	\$ 26,594	\$ 27,577	\$ 579,798

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 35 (FY 20/21)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ -	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 46,037	\$ 27,549	\$ 117,595	\$ 51,794	\$ 59,272	\$ 64,398	\$ 59,394	\$ 135,587	\$ -	\$ 58,506	\$ 22,391	\$ 43,027	\$ 33,000	\$ 35,594	\$ 754,144
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 876,997	\$ 516,596	\$ 2,240,164	\$ 986,669	\$ 1,091,359	\$ 1,226,762	\$ 1,130,804	\$ 2,575,110	\$ -	\$ 1,114,550	\$ 426,543	\$ 819,648	\$ 628,633	\$ 678,052	\$ 14,311,887
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,311	\$ 772	\$ 3,348	\$ 1,475	\$ 1,631	\$ 1,833	\$ 1,690	\$ 3,848	\$ -	\$ 1,666	\$ 637	\$ 1,225	\$ 939	\$ 1,013	\$ 21,388
Interest (2st QT)	\$ 2,091	\$ 1,232	\$ 5,340	\$ 2,353	\$ 2,602	\$ 2,924	\$ 2,695	\$ 6,140	\$ -	\$ 2,658	\$ 1,017	\$ 1,955	\$ 1,498	\$ 1,617	\$ 34,122
Interest (3rd QT)	\$ 1,894	\$ 1,116	\$ 4,838	\$ 2,131	\$ 2,357	\$ 2,649	\$ 2,442	\$ 5,561	\$ -	\$ 2,407	\$ 921	\$ 1,770	\$ 1,358	\$ 1,464	\$ 30,908
Interest (4th QT)	\$ 3,879	\$ 2,285	\$ 9,909	\$ 4,364	\$ 4,827	\$ 5,426	\$ 5,002	\$ 11,390	\$ -	\$ 4,930	\$ 1,887	\$ 3,625	\$ 2,781	\$ 2,999	\$ 63,304
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 9,175	\$ 5,405	\$ 23,435	\$ 10,323	\$ 11,417	\$ 12,832	\$ 11,829	\$ 26,939	\$ -	\$ 11,661	\$ 4,462	\$ 8,575	\$ 6,576	\$ 7,093	\$ 149,722
TTL. 9 xs 1	\$ 886,172	\$ 522,001	\$ 2,263,599	\$ 996,992	\$ 1,102,776	\$ 1,239,594	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
(NOTES) Initial deposit includes funded excess corridor deductible															
(NOTES) Initial deposit includes terrorism commission rebate															
TOTAL	\$ 886,172	\$ 522,001	\$ 2,263,599	\$ 996,992	\$ 1,102,776	\$ 1,239,594	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
ACCEL Reserves (1)	\$ (254,705)	\$ (146,466)	\$ (579,029)	\$ (277,286)	\$ (330,181)	\$ (345,715)	\$ (319,305)	\$ (692,902)	\$ -	\$ (333,546)	\$ (106,295)	\$ (239,777)	\$ (182,764)	\$ (192,029)	\$ (4,000,000)
IBNR (2)	\$ (711,200)	\$ (408,970)	\$ (1,616,794)	\$ (774,251)	\$ (921,947)	\$ (965,324)	\$ (891,580)	\$ (1,934,755)	\$ -	\$ (931,344)	\$ (296,803)	\$ (669,518)	\$ (510,324)	\$ (536,190)	\$ (11,169,000)
Total Net Reserves and IBNR:	\$ (79,733)	\$ (33,435)	\$ 67,776	\$ (54,545)	\$ (149,352)	\$ (71,445)	\$ (68,252)	\$ (25,608)	\$ -	\$ (138,679)	\$ 27,907	\$ (81,072)	\$ (67,879)	\$ (43,074)	\$ (707,391)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 36 (FY 21/22)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest (1st QT)	\$ 2,047	\$ 1,177	\$ 4,654	\$ 2,229	\$ 2,654	\$ 2,779	\$ 2,567	\$ 5,569	\$ -	\$ 2,680	\$ 855	\$ 1,927	\$ 1,469	\$ 1,543	\$ 32,150
Interest (2st QT)	\$ 3,265	\$ 1,878	\$ 7,424	\$ 3,555	\$ 4,233	\$ 4,433	\$ 4,094	\$ 8,884	\$ -	\$ 4,277	\$ 1,363	\$ 3,074	\$ 2,343	\$ 2,462	\$ 51,285
Interest (3rd QT)	\$ 2,958	\$ 1,701	\$ 6,725	\$ 3,220	\$ 3,835	\$ 4,015	\$ 3,708	\$ 8,047	\$ -	\$ 3,874	\$ 1,234	\$ 2,785	\$ 2,123	\$ 2,230	\$ 46,455
Interest (4th QT)	\$ 6,059	\$ 3,484	\$ 13,773	\$ 6,596	\$ 7,854	\$ 8,223	\$ 7,595	\$ 16,482	\$ -	\$ 7,934	\$ 2,528	\$ 5,704	\$ 4,347	\$ 4,568	\$ 95,147
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
TTL 9 xs 1	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
ACCEL Reserves (1)	\$ (254,705)	\$ (146,466)	\$ (579,029)	\$ (277,286)	\$ (330,181)	\$ (345,715)	\$ (319,305)	\$ (692,902)	\$ -	\$ (333,546)	\$ (106,295)	\$ (239,777)	\$ (182,764)	\$ (192,029)	\$ (4,000,000)
IBNR (2)	\$ (806,650)	\$ (463,858)	\$ (1,833,785)	\$ (878,163)	\$ (1,045,682)	\$ (1,094,881)	\$ (1,011,239)	\$ (2,194,420)	\$ -	\$ (1,056,340)	\$ (336,638)	\$ (759,374)	\$ (578,815)	\$ (608,155)	\$ (12,668,000)
Total Net Reserves and IBNR:	\$ 322,728	\$ 185,582	\$ 733,670	\$ 351,340	\$ 418,362	\$ 438,046	\$ 404,582	\$ 877,954	\$ -	\$ 422,626	\$ 134,683	\$ 303,814	\$ 231,575	\$ 243,314	\$ 5,068,276

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Authority for California Cities Excess Liability, which comprise the statement of net position as of June 30, 2022, and the related statements of revenues, expenses and change in net position, and statement of cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated **<Month day, year>**.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Authority for California Cities Excess Liability's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Authority for California Cities Excess Liability's internal control. Accordingly, we do not express an opinion on the effectiveness of Authority for California Cities Excess Liability's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Authority for California Cities Excess Liability's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

[Auditor's signature]

West Hartford, Connecticut

Date



Item No. F.2.b
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

AGREED UPON PROCEDURES: RETROSPECTIVE RATING CALCULATION (RPC) AUDIT – DRAFT REPORT

ISSUE: The Board gave direction to the Finance Committee (FC) to oversee the Agreed Upon Procedures: Retrospective Rating Calculation (RPC) audit until completion. This is the first RPC Audit performed and ACCEL has not established a frequency of review yet (the Board wanted to wait until the first one was completed to do so).

Please see more information in the Background section regarding the findings noted in the attached report.

The Finance Committee met on September 29, 2022, to discuss the draft of the Agreed Upon Procedures RPC Audit report with Crowe LLP and the Program Administrators. Also, the Committee did not want to make a recommendation on the frequency of this audit and wants to discuss at the Board level.

RECOMMENDATION: The Finance Committee recommended that the Board review and take action to “**Receive and File**”. In addition, the Board should **discuss the frequency** of the RPC audit and whether if Crowe, a financial auditor firm, will continue this audit task, or if a firm like Bickmore Actuarial may perform this task and provide actuarial based recommendations.

Additional Considerations

In favor: The RPC calculation was developed by ACCEL, working with ACCEL’s actuary and staff to develop a methodology that tracks ACCEL’s income and expenses and allocates costs to Members primarily based on Payroll and Claims. The Program Administrators spend many hours calculating and presenting the findings, and the Board and Finance Committee review the results. Auditors would perform a test on payments, payroll and methodology compared to ACCEL’s Financial Plan. This audit may alleviate Board concerns of any mistakes within the RPC formulas.

Against: Crowe’s engagement tests the RPC calculation compared to the intent of the Financial Plan, and we hope the results would indicate little to no findings or misstatements. Our financial auditor has offered to perform this task, but a firm like Bickmore Actuarial may also be able to review our RPC calculation and make more actuarial based recommendations. Our Auditor would be testing for management’s accuracy in executing the Board’s Financial Plan.



FISCAL IMPACT: Crowe provided a proposal to perform the RPC audit engagement for \$12,500, billed in two installments. Crowe also agreed to continue this audit assignment at a flat rate for two additional years.

BACKGROUND: ACCEL formerly used an Access database to run the Retro Calculation, and moved to the RPC calculation in 2008. Neither calculation has been audited, the Administrator has an internal review process in which we match the RPC to the MAS, QuickBooks, financial audit and actuarial study. Each year the calculation is run again, and modified from the prior year to match the current year financials.

At the August 2021 Finance Committee Meeting, Crowe presented to the Committee its timeline and processes for the Financial Audit. Members discussed the audit work and asked if Crowe could consider auditing the Retrospective Rating Plan Calculation (RPC). The Finance Committee requested that Crowe provide an RPC audit engagement letter. At the October 2021 Board Meeting, the Board accepted the Retrospective Rating Calculation (RPC) audit engagement letter from Crowe LLP as a one-time audit. The Board agreed that it will later decide the frequency of the audit. The RPC audit report will be delegated to the Finance Committee (FC) for review and brought back to the Board by the March 2022 Board Meeting.

Since the October 2021 Board Meeting, Adam Randolph from Crowe and the Program Administrators met to discuss the “Agreed Upon Procedures” (AUP) for the RPC Audit. The Program Administrators reviewed the AUP with Oles Gordeev, the Finance Chair.

The FC met on March 7, 2022 and took action to recommend to the Board to delegate authority to the Finance Committee to work on the RPC Audit until completion and only report back to the Board once completed. Since that FC Meeting, Oles Gordeev and Conor Boughey signed the engagement letter. At the March 31 and April 1, 2022 Board Meeting, the Board took action to delegate authority to the Finance Committee (FC) to oversee the Retrospective Rating Calculation (RPC) Audit until completion and then report back to the Board. Once completed, the Board should discuss the desired frequency of similar reviews.

The Program Administrators and Crowe had a call on August 23, 2022 to discuss the status of the Agreed Upon Procedures (AUP) RPC Audit. At the August 24 FC meeting, Crowe provided the FC a verbal update.

Within the attached report, there are claim files noted that did not match between the ACCEL Loss Run as of 12/31/20 and the loss details provided in the RPC, these differences are explained below:

1. CBAI010722a: Claims are capped at \$4M in the RPC, paid closed.
2. 1897189: No member reimbursement requested (verified with Member & TPA), paid closed.
3. 14-0503-1: No member reimbursement requested (verified with Member & TPA), paid closed.
4. CBAI010990A: Per subsequent Board action, RPC value updated.
5. 15-0383-1 and 15-0544-1: Two claims, two SIRs, claims match, paid closed.
6. 0012800-000: Per subsequent Board action, RPC value updated.
7. 2011-0126: No member reimbursement requested (verified with Member & TPA), paid closed.

ATTACHMENT: Agreed Upon Procedures: RPC Audit – Draft Report

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of Authority for California Cities Excess Liability,

We have performed the procedures enumerated in Attachment A on the Schedule of Retrospectively Rated Refund Liability by Member as of June 30, 2021. Authority for California Cities Excess Liability ("you", "your", or "Client") is responsible for the Schedule of Retrospectively Rated Refund Liability by Member as of June 30, 2021.

Client has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose to assist users in understanding the Schedule of Retrospectively Rated Refund Liability by Member as of June 30, 2021. We make no representation regarding the appropriateness of the procedures either for the purpose for which this report has been requested or for any other purpose. Additionally, Client has agreed to and acknowledged that the procedures performed are appropriate to meet their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. An agreed-upon procedures engagement involves performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the intended purpose of the engagement and reporting on findings based on the procedures performed.

The procedures and the associated findings are contained in Attachment A.

We were engaged by you to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Schedule of Retrospectively Rated Refund Liability by Member as of June 30, 2021. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Authority of California Cities Excess Liability and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of Authority of California Cities Excess Liability and is not intended to be, and should not be, used by anyone other than the specified party for any other purpose.

Firm Signature

West Hartford, Connecticut

Date

Attachment A

All steps below will be performed for a sample of five randomly selected program years:

Crowe completed all steps below for the 10/11, 11/12, 13/14, 14/15, and 15/16 policy years.

1. Compare the following methodology policies and procedures for the Rating Plan Calculation (RPC) to the RPC calculation by performing the following:
 - a. Recalculate Members' Contributions, by Member, on the RPC calculation using the Members' Contributions calculation outlined in Section IIIc – Step 1 of the policies and procedures.
 - b. Ensure a 3% minimum Member Contribution is established for each Member, in accordance with Section IIIc – Step 2 of the policies and procedures. If 3% minimum is not established for any Member, observe the difference is deducted from all other Members in accordance with Section IIIc – Step 2.
 - c. Compare approach taken in 'Alltop Max Payable' calculations on RPC calculation with the approach outlined in Section IIIc – Step 3 of the policies and procedures.
 - d. Compare approach taken in capping of incurred losses in 'Alltop Formula Cap' calculations on RPC calculation with the terms outlined in Section IIIc – Step 4 of the policies and procedures.

Crowe completed Steps 1a - 1c with no findings. Crowe completed step 1d, noting that the incurred losses are limited at a claim detail level when the claims data is input into the RPC, and as such there is no capping evident in the RPC itself.

2. Trace and agree the following underlying data within the RPC to supporting documents:
 - a. Agree claims reserve detail total, by Member, to the loss runs utilized in the annual audits.

Crowe completed Step 2a, noting eight claims for which the claims data per the loss runs utilized in the annual audits did not agree with the underlying data per the RPC. Crowe summarized those findings below:

- **Claim Number CBAI010722a:**
 - Total Incurred Losses per Loss Run: \$10,500,000**
 - Total Incurred Less \$1M SIR: \$9,500,000**
 - Total Incurred Losses per RPC: \$4,000,000**
- **Claim Number 1897189:**
 - Total Incurred Losses per Loss Run: \$1,126,162**
 - Total Incurred Less \$1M SIR: \$126,162**
 - Total Incurred Losses per RPC: \$0**
- **Claim Number 14-0503-1:**
 - Total Incurred Losses per Loss Run: \$1,000,897**
 - Total Incurred Less \$1M SIR: \$897**
 - Total Incurred Losses per RPC: \$0**
- **Claim Number CBAI010990A:**
 - Total Incurred Losses per Loss Run: \$4,500,000**
 - Total Incurred Less \$1M SIR: \$3,500,000**
 - Total Incurred Losses per RPC: \$4,000,000**
- **Claim Numbers 15-0383-1 and 15-0544-1:**
 - Total Incurred Losses per Loss Run (combined): \$6,071,169**

Total Incurred Less \$1M SIR (per claim): \$4,071,169
Total Incurred Losses per RPC: \$4,071,071

- **Claim Number 0012800-000:**
Total Incurred Losses per Loss Run: \$1,502,543
Total Incurred Less \$1M SIR: \$502,543
Total Incurred Losses per RPC: \$1,382,541
- **Claim Number 2011-0126**
Total Incurred Losses per Loss Run: \$1,203,470
Total Incurred Less \$1M SIR: \$203,470
Total Incurred Losses per RPC: \$0

- b. Agree IBNR detail total, by Member, to the actuary reports for the respective fiscal years.

Crowe completed step 2b by agreeing IBNR detail in total, by fiscal year, to the actuary report. Crowe was unable to agree detail total by Member, as the actuary report is not broken out by Member. Crowe had no findings in agreeing the IBNR detail in total, by fiscal year, to the actuary report.

- c. Agree 'Deposit Adjustments' to support provided by Tami Giovanni, Alliant, related to interest calculations.

Crowe completed step 2c by agreeing the RPC 'Deposit Adjustments' to the interest calculations in the Board approved Member Accounting Summary, provided by Tami Giovanni, Alliant. Crowe had no findings in completing this step.

- d. Agree cash deposit detail total, by Member, to support for cash transactions provided by Tami Giovanni, Alliant.
- e. Agree payroll totals, by Member, to payroll data provided by Tami Giovanni, Alliant.

Crowe completed Steps 2d and 2e with no findings

- 3. Recalculate the 'percentage of share' in accordance with the guidelines defined by the policies and procedures for the RPC. Agree percentage of share calculated to percentages utilized in the Member Account Summary (MAS).

Crowe completed Step 3 with no findings on the recalculation of the 'percentage share.' Crowe agreed percentage of share calculated on the RPC as of June 30, 2020 to the Member Account Summary with no findings.

- 4. Agree the following data, by Member, from the RPC to the MAS to ensure the same data is being utilized in both calculations:
 - a. Initial deposits (Aud Dep on MAS)
 - b. Deposit adjustments (Interest and Other Income on MAS)
 - c. Claims detail (ACCEL reserves, IBNR, and Clm Adj on MAS)

Crowe completed Step 4a and 4b with no findings. For Step 4c, Crowe was unable to agree the claims detail from the RPC as of June 30, 2020 to the Member Account Summary by Member. Crowe agreed the claims detail from the RPC as of June 30, 2020 to the Member Account Summary in total without exception.

- 5. Recalculate 'Available for Return' on RPC calculation utilizing calculation outlined in Section IIIe of policies and procedures.

Crowe completed Step 5 with no findings.

6. Agree 'Available for Return' to the 2020/2021 Retrospective Rating Refund Calculation reviewed and approved by the Board.

Crowe completed Step 6 with no findings.



Item No. F.2.c
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

FINANCE COMMITTEE’S PROPOSED CHANGES TO ACCEL’S
POLICIES AND PROCEDURES:

- i. **ACCOUNTING GUIDE**
- ii. **FINANCIAL PLAN**

ISSUE: At the August 24, 2019 Finance Committee (FC) Meeting, action was taken by the Committee to review all the Policies and Procedures (P&Ps) every even numbered year that falls under its purview, except for the Investment Policy and Procedure which is reviewed annually.

The FC met on August 24, 2022 and the following is a summary of the P&Ps that were reviewed and the proposed changes:

- i. Accounting Guide
 - a. Proposed amended language to include, “The Bookkeeper prepares the check run and routes to Conor Boughey for approval. If there is reimbursement request to Conor Boughey greater than \$5,000, one of the following will have authority to approve, Daniel Howell, Lorissa Huey, or Marcus Beverly.”
- ii. Finance Committee Communication - No changes
- iii. Financial Plan
 - a. Proposed language to include payment plan details and, “If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.”
- iv. Investment - No changes
 - a. Every year, Chandler reviews the policy and proposes changes for Board approval at the January Board Meeting.
- v. Obligations to ACCEL by Former Members - No changes
- vi. Target Surplus Funding - No changes

RECOMMENDATION: The Finance Committee recommends the Board discuss this item and take action to approve these changes. Further direction may be provided.

Additional Consideration

In favor: The changes noted above and attached have been reviewed by the Finance Committee and are recommended for adoption. The Accounting Guide changes grant Conor authority to review and approve reimbursement checks up to \$5,000 for meeting expenses on his credit card, while the financial plan changes instruct the Program Administrators to inform the Board of delinquent payments. Both changes provide clarity and direction to the Administrators.



Against: If Members are uncomfortable with the proposed changes, they should state their concerns and request further review of the policies.

FINANCIAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: At the October 2017 Board Meeting, the Executive Committee has delegated to the Committee to decide when and how frequently they will want to review ACCEL's Policy & Procedures, Governing Documents, and perform Service Providers Evaluations that fall under their purview, and report back to the Board at the Long Range Planning on September 11, 2018.

The Policies and Procedures that falls under the Finance Committee's purview are:

- (2) Accounting Guide
- (3) Ex-Member Financial Obligations
 - a. Renamed to Obligations to ACCEL by Former Members
- (4) Finance Committee Communication
- (5) Financial Plan
 - (4i) Retrospective Rating Calculation Worksheet – *Last reviewed January 20, 2021; to be reviewed every other year*
- (6) Investment Policy
- (7) Target Surplus Funding
- (8) Unallocated Loss Adjustment Expense
 - a. Delete in its entirety; moved to the Financial Plan

The three Service Providers that falls under the Finance Committee's purview are:

- (1) Investment Manager, Chandler Asset Management
 - a. ACCEL has been working with Chandler since 2006.
- (2) Financial Auditor, Crowe LLP
 - a. ACCEL has been working with Crowe since 2009.
- (3) Actuary, Bickmore
 - a. ACCEL has been working with Bickmore since 2002.

The tasks that are assigned to the Finance Committee to review:

- (1) Administrative Budget
 - a. Review prior to the Spring Board Meeting when the draft is presented to the Board, and the June Board Meeting is when the Board adopts it.
 - b. Required per the ACCEL Bylaws
- (2) Alliant Disclosure Presentation
 - a. Review annually before the October Board Meeting
 - b. Assigned from the October 2022 Board Meeting
- (3) Agreed Upon Procedures (AUP): Retrospective Rating Calculation (RPC) Audit
 - a. Assigned from the October 2021 Board Meeting

ATTACHMENT: ACCEL's Policies and Procedures:

- Accounting Guide (redlined proposed changes)
- Financial Plan (redlined proposed changes)

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: ACCOUNTING GUIDE

DATE: FEBRUARY 9, 2005

AMENDED DATE: ~~October 6, 2020~~ October 12, 2022

REVIEWED DATE: ~~August 8, 2020~~ August 24, 2022

STATEMENT

The purpose of this procedure is to outline ACCEL's bookkeeping activities, responsibilities and procedures.

PROCEDURES

Types of Financial Reports:

ACCEL generates various reports monthly, quarterly and annually, unless specially requested.

<u>When Generated</u>	<u>Description</u>	<u>Responsible Party</u>
Monthly	Ratification of Disbursements	Bookkeeper
	Administration Budget	Bookkeeper
	Report of Investments	Investment Manager
	Bank Reconciliation	Bookkeeper
Quarterly	Estimated Earnings Report	Program Administrator
	Financial Statements	Bookkeeper
Annual	Financial Audit	Financial Auditor, Treasurer, Bookkeeper and Program Administrator
	Liability Payroll Audit	Bookkeeper
	Special Districts Annual Report	Bookkeeper
	Investment Policy Reviewed and amended if necessary	Finance Committee

Members receive these reports at their regular Board Meetings. All financial reports are kept on file with the Program Administrator. All financial reports are reviewed by the Treasurer prior to submittal to the Board for approval.

Chart of Accounts – Set up:

Payments and deposits are tracked and recorded by the Bookkeeper in the Chart of Accounts. These codes are determined by the ACCEL Board. Each transaction must be coded in the Charts. The following is an example of various recorded transactions in the Chart of Accounts:

Codes: 1200 Premium Deposits
5200 Claims Payments
5201 Attorney Claims Payments
5203 Special Handling
5204 Coverage Counsel

Sub-Code: 001 ACCEL Claimant #1
002 ACCEL Claimant #2
003 ACCEL Claimant #3

Example: The following transactions have been approved and need to be processed:

- 1) *An attorney is requesting payment of \$5,500 for work done on Claimant #1's case.*

Check issued to Attorney Firm in the amount of \$5,500, coded as 5201.001

- 2) *Claimant #3's case has been settled for \$54,000 payable to Claimant #3.*

Check issued to Claimant #3 in the amount of \$54,000, coded as 5200.003

- 3) *The Excess Claims Administrator has sent an invoice for Special Handling in the Claimant #2 case in the amount of \$650.*

Check issued to Excess Claims Administrator for \$650, coded as 5203.002

- 4) *An ACCEL Member paid their renewal annual deposit of \$350,000.*

Deposit of \$350,000 is recorded "City of X", coded as 1200

Banking Authority:

The following representatives are authorized to act on ACCEL's behalf with the following levels of Authority:

LAI: Authority is set up by title and two people are required to complete a change. The Program Administrator (Conor Boughey) and Treasurer are listed.

Union Bank: Daniel Howell as Contracting Officer with only Administrative Authority.

US Bank: Daniel Howell as Authorized Signer with Administrative Rights.

ACCEL requests any administrative changes be reported to Daniel Howell, Conor Boughey, ACCEL's Treasurer and Bookkeeper.

Types of Transactions

The following is a description of the various types of transactions and authorized representative for checking account activities.

a) Transfer of Funds (Investments to Administrative Checking Account)

When transfers are required between ACCEL's investment accounts and Administrative Checking Accounts, Conor Boughey and ACCEL's Treasurer, have authorization to complete transactions. Funds may only be transferred between these accounts, no further authorization is provided. ACCEL's Bookkeeper will contact ACCEL's Investment Manager and banks to initiate the transfer, document ACCEL's files and provide a report to the Board. Transfers generally take 2-3 days to complete.

b) Transfer of Funds To and From Local Agency Investment Fund (LAIF)

LAIF Funds are transferred between LAIF and both the Administrative Checking Account. Conor Boughey, ACCEL Program Administrator, and the ACCEL Treasurer are authorized to transfer these funds. Funds may only be transferred between these accounts, no further authorization is provided. Neither authorized representative has check signing authority.

When funds needed to be transferred, the Bookkeeper prepares the transfer form and verifies documentation with Conor Boughey to make the request at 9:30 a.m. PST or earlier to ensure the transfer is completed before end of business closing day. A request to transfer funds into LAIF from Union Bank of California is controlled through the Bookkeeper.

c) Check Issuance and Fund Transfers (including wire transfers)

Bookkeeping Procedures

1. Checks are issued by the Bookkeeper regularly on the 15th and last day of every month, unless otherwise specified.
2. The transaction must be recorded in the charts of accounts and applied appropriately.
3. All records are maintained with the Bookkeeper.

Process for Payments

1. Invoice or request for payments are submitted to the Bookkeeper.
2. The Bookkeeper prepares the check run and routes to Conor Boughey for approval. If there is reimbursement request to Conor Boughey greater than \$5,000, one of the following will have authority to approve, Daniel Howell, Lorissa Huey, or Marcus Beverly.
3. Check Signing will be completed by one of the following two methods:

- a. The Bookkeeper prepares the check and routes to the Treasurer for review and written approval. If a Claims Payment is included, the Program Administrators must obtain additional approval from the Claims Committee Chairperson. If the claim payment is for the same Member City as where the Claims Committee Chairperson is from, additional approval will be obtained from the President. Once completed, the payments will be routed for signatures to two of the following approved signers; The President, Vice President or Secretary for review and approval.
 - b. Prior to the use of a signature stamp to endorse the checks, a list of demands with supporting documentation will be sent in the same manner as above, to obtain all approvals prior to the use of a signature stamp.
4. Check signing authority is stated in the ACCEL Bylaws, Article VIII – Disbursements of Funds.

d) Invoicing/Request for Payment

Bookkeeping Procedures

1. Invoices are prepared by the Bookkeeper.
2. Invoices shall be numbered in such a manner as to identify the fiscal year which the invoice applies. Example: Invoice #0405001 or #0405002, etc.
3. All records are maintained with the Bookkeeper.

Process for Invoices

1. Bookkeeper mails the invoice to appropriate party to request payment. The due date for payment is normally 30 days.
2. Bookkeeper sends the original invoice and yellow remittance copy along with payment envelope included in the payment request.
3. Bookkeeper provides as much documentation as needed for complex billings.

CONTACT INFORMATION

A separate contact list is maintained by the Program Administrators.

To request the current list of Committee Members, Board Members, Financial Auditor, Bookkeeper or Third Party Claims Administrator, please contact:

Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

Phone: (415) 403-1411
Email: cboughey@alliant.com

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: FINANCIAL PLAN

DATE: 1987

AMENDED DATE: ~~March 31, 2022~~ October 12, 2022

REVIEWED DATE: ~~March 7, 2022~~ August 24, 2022

STATEMENT

The purpose of this Financial Plan is to capture the variety of interrelated financial activities associated with managing the ACCEL Shared Risk Liability Program and the funds held by the Authority on behalf of Members for payment of claim-related expenses.

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- VIII. ADMINISTRATIVE EXPENSES**
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 - b. Obligations to ACCEL by Former Member**
- IX. ADMINISTRATIVE PROCEDURES**
 - a. Actuarial Analysis**
 - b. Unallocated Loss Adjustment Expense**

SUMMARY

The ACCEL Liability Program is designed and intended to share risk among Members for losses \$9,000,000 excess \$1,000,000 losses. This is the “core” program and focus of ACCEL. At times ACCEL may purchase traditional insurance or reinsurance that replaces layers of the shared risk program. From time to time optional programs have been developed for Members. Historical options allow a member to retain risk at \$500,000 each occurrence and purchase insurance above a \$10,000,000 limit of liability.

Deposits are collected by the Authority each year based on actuarial analysis, and action by the Board of Directors. The deposit paid each July is the rate times hundredths of estimated DE-9 payroll.

The members’ deposits to ACCEL are applied to a specific Program Year. The members’ deposits are credited with investment income at the rate earned on the Authority's investments. Each program year “stands alone.” Funds are not carried forward to succeeding years. Continuity of overall funding is created through **Fund Transfers** (Program Year borrowing - defined in Section IV).

I. POLICY & PROCEDURE (P&P):

Rating Plans are calculated each year subject to the terms addressed in Sections *II* and *III* this P&P.

- The Board determines the amount of *Retained Funds (Incurred But Not Reported - IBNRs)* to be maintained in each Program Year Members are then notified of the funds available for return/assessment or to transfer to another program year to cover expected deficits as of June 30.
- If Members wish to move funds into other program years or to maintain the funds on account for return or assessment during a later fiscal year (after new deposits are paid), the Members should notify the Treasurer (with a copy to the office of ACCEL and President) by June 30.
- Funds transferred to other program years prior to June 30 will be correctly reflected in the Member Account Summary (MAS) effective June 30. Funds paid to Members will be reflected on the date paid in the next fiscal quarter.

- Members may transfer funds between program years and pool layers prior to funds declared through the calculation process. The **steps** for transferring are detailed in Section *IVb*. As provided for herein, members may choose to access these funds to mitigate the need for assessments when sufficient funds are available in other solvent layers or prior program years.
- Members must request in writing to the Treasurer (with a copy to the office of ACCEL and the President) both release of funds and the movement of funds to and from program years, but irrespective of the request, negative years will always be adjusted to positives and First In First Out (FIFO) accounting will be used to reduce negative balances.
- When the need for an assessment of a Member for additional funds is recognized (e.g., as a result of a claim payment), a Member may transfer funds from another program year and will submit a written request to the Treasurer (with a copy to the office of ACCEL and the President).
 - 1) The Program Administrator will calculate the amount of funds available for transfer, notify the President, and instruct the Treasurer to arrange transfer of the funds requested based on the Board Policy limitations.
 - 2) If a Member's program year-end Incurred Losses exceed the program year's deposit (plus accumulated interest), the Program Administrator will notify the Member by the June meeting of each year.
 - 3) The Member must then notify of their intent to activate transfer. This will be retroactively effective to June 30, and the Treasurer's financial statements will be revised accordingly.
- Each Member's share of claims paid changes over time and is dependent on the most recent calculation. Percentage share of losses is updated in the MAS annually, effective July 1st.
- For years when a "Percentage Share of Loss" cannot be determined, percentage of payroll will be used.

II. RETROSPECTIVE RATING PLAN (RRP) - Through June 30, 2007

IIa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Pooled Costs - The pooled costs of each program in each year (called a Program Year) will include only pooled losses and loss expenses.

Administrative expenses will be paid for by equal assessments against all Members.

Allocated Losses - Beginning five years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. This calculation will be done annually in June and separately for each Program Year and Layer. Each Member's share will reflect that Member's *RRP Share Of Loss Percentages*. The *RRP Share Of Loss Percentages* are calculated by using the layer of loss from \$25,000 per occurrence to \$500,000 per occurrence. (That is, losses less than \$25,000 will not be considered, the first \$25,000 of each loss will be ignored, and no loss will be counted for more than \$475,000.)

Each Member's experience will be given weight to the extent that such experience is credible. The weights will range from about 50% (for a Member with \$10,000,000 payroll) to about 90% (for a Member with about \$90,000,000 payroll). This ensures that large Members will be extensively experience rated, and that small Members will not get by with only nominal allocations just because of a few years of good fortune in claims experience.

Losses are revalued each year using the December 31 loss run and as reviewed and modified by ACCEL's claims auditor.

The cost allocation calculation for each program year will be redone annually until all claims are closed. Each Program will be accounted for separately, although **Fund Transfer** borrowing is allowed under the terms in this in Section *IV*.

***IIIb.* Timeline**

EXAMPLE (FOR 1996/97 YEAR)

July 1, 1996	Pay deposits based on 1996/97 estimated payroll for covered exposures.
September 1997	Adjust deposits to reflect audited payroll (less certified exposure exemptions).
April 2001	Retrospective Calculations for information purposes only.
July 1, 2002	First Retrospective adjustments due or payable.
July 1, 2003	Second Retrospective adjustments due or payable.
July 1, Successive	Retrospective adjustments due or payable until all claims are Years closed.

***IIc.* RRP Formula**

Each Member’s share of all pooled losses will depend on its size, any special Exposure Factors (surcharges) agreed to and the Member's Experience Modification.

A Member’s Experience Modification reflects its own loss experience rate to the extent it is credible. To the extent that the Member’s own experience is not credible, the Experience Modification reflects the average experience of all Members.

RRP FORMULA

- 1) **Reported Liability Losses** - Member’s share of paid losses and case reserves \$475,000 excess of \$25,000 incurred in the program year being calculated plus the following three years.
- 2) **% Reported Liability Losses** - Member’s proportional share of paid losses and case reserves \$475,000 excess of \$25,000 incurred in the program year plus the following three years.
- 3) **Audited Payroll** - Member’s audited payroll during the 12-month program year.
- 4) **% Payroll** - Member’s proportional share of audited payroll during the 12-month program year.
- 5) **Relative Loss Rate** - Member’s share of losses divided by Member’s share of payroll.
- 6) **Credibility Factor** Payroll

Payroll + \$10,000,000

Examples:	Payroll	Credibility
	\$10,000,000	50%
	30,000,000	75%
	90,000,000	90%
- 7) **Experience Modification** - Member’s credibility times relative loss rate, plus (1.0 - Member’s Credibility) times average Relative Loss Rate.

Example:	Member's Relative Loss Rate	=	2.00
	Member's Credibility Factor	=	80%
	Average Relative Loss Rate	=	1.00
Experience Modification:	(80% of 2.00) plus (20% of 1.00)	=	1.80
- 8) **Special Exposure Factor** - Any special exposure surcharges will be agreed upon before the beginning of the program year.
- 9) **Total Exposure** - Member’s audited payroll times the experience modification times the special exposure factor.
- 10) **% Total Exposure** - Member’s proportional share of total exposure.
- 11) **Incurred Program Year Claims** - Claims for each program year within pooled layer.
- 12) **Allocated Losses** - Program year pool layer losses times the Member’s share of total exposure.
- 13) **Retained Funds** - In order to maintain a certain level of capital for loss payments from time-to-time the ACCEL Members may elect to retain some portion of the annual contribution. This figure will be above the actuarial developed IBNR. The retained funds are allocated to Members using the Member’s share of total exposure (Column #10).
- 14) **Contribution** - Actual premium deposit.

- 15) **Interest on Contribution**
- 16) **Total in Account** - Total of Contribution and Interest.
- 17) **Funds for Return or Surcharge** - Total in account less allocated losses and retained funds.

***III.* Example of RRP**

Program Year: 1996/97
Date of Review: April 1, 2001

Experience Modification Calculation		<u>Member</u>	<u>ACCEL</u>
1)	Paid losses and Case Reserves \$475,000 Excess \$25,000 incurred from 7/1/96 ¹ To 6/30/00 as of 12/31/01	\$ 3,000,000	\$ 15,000,000
2)	% Share of (1)	20%	100%
3)	Audited payroll in 1996-97 fiscal year	\$ 40,000,000	\$ 400,000,000
4)	% share of (3)	10%	100%
5)	Average loss rate per \$100 of payroll Relative loss ration (% of payroll)	\$ 7.50 2.00	\$ 3.75
6)	Credibility Factor - Weight given to city Experience. (payroll) / (payroll + \$10,000,000)	80%	
7)	Experience Modification	1.80	
Share of Pooled Losses Calculation			
8)	Audited payroll in 1996/97 program year ²	\$ 40,000,000	\$ 400,000,000
9)	Experience Modification	1.80	1.05 avg.
10)	Exposure factor (may vary to reflect special exposures)	1.00	1.02 avg.
Allocation of Losses Calculation			
11)	Total exposure	\$ 72,000,000	\$ 428,400,000
12)	Share of 1996/97 pool	16.81%	
13)	Total pooled losses arising 1996/97		\$ 2,000,000
14)	Allocated losses [(12) x (13) from Column 2]		\$ 336,200
Assessment or Return of Contributions			
15)	Retained Funds (board to determine amount annually) [x (12)]		-0-
16)	Contribution (1.2% ³ x \$40,000,000)	\$ 480,000	
17)	Accumulated interest on contribution	\$ 180,000	
18)	Total in account:	\$ 660,000	
17)	Return of contribution [(18) - ((14) - (15))]	\$ 323,800	

¹ Includes losses for all months of participation in 1996/97 pool.

² Include payroll for all months of participation in the 1996/97 pool.

³ The rate is adjusted annually by the Board. This example uses a \$1.20 rate per hundredths of payroll.

III. RATING PLAN CALCULATION (RPC) – Effective July 1, 2007

The share of risk that each member assumes is based on the size of the member (DE9 payroll or other Board approved payroll basis), losses the member incurs during the program year which fall into ACCEL's pooled layer (excepted as otherwise noted in this RPC), and the Member's pool deposit for that program year. Effective July 1, 2007, the Rating Plan Calculation (RPC) has become the foundation piece of this Financial Plan Policy. Three years after the expiration of the program year, ACCEL calculates each Member's Contribution (a member's percentage share of loss).

Beginning three years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. The calculation will be performed annually in June. The RPC Member Contribution is calculated based on claims or losses \$9,000,000 excess of \$1,000,000. For example, losses less than \$1,000,000 will not be taken into account for this calculation and if there is a \$1,100,000 claim then \$100,000 of it will be used for the calculation.

IIIa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Member Contribution – Member's percentage share of loss.

Excess Claims or Losses- Total Incurred Claims or Losses which impact an ACCEL pooled layer (i.e, those claims or losses excess of a member's \$1,000,000 SIR)

IIIb. Timeline Example

EXAMPLE FOR 2007/2008 PROGRAM YEAR

July 1, 2007	Members pay deposits based on 07/08 estimated payroll for covered exposures.
September 2008	Adjust deposits to reflect audited payroll
April 1, 2010	Perform Test RPC Formula for informational purposes only
July 1, 2011	Perform RPC Formula
June 2011	ACCEL Board approves RPC adjustments; assessments/refunds determined
July 1, Subsequent Years Following	RPC adjustments due and payable until all claims in program year are paid and the Board approves closing the Program Year.

IIIc. Rating Plan Calculation (RPC) Formula

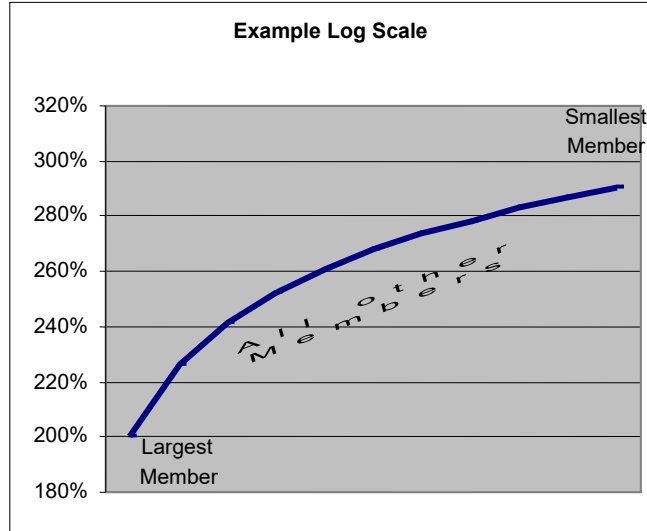
A formula is used to determine the Rating Plan Calculation (RPC) and is calculated in the following steps:

Step 1: Determine a Member's Contribution. Members' Contributions depend on the size of the member using to the Board-approved payroll basis, any excess losses the members incur, and the rate charged. In this calculation, payroll is given a 65% weight and excess claims a 35% weight.

$$\left\{ \left[\left(\frac{\text{Member's Payroll}}{\text{Total Payroll}} \times 65\% \right) + \left(\frac{\text{Member's Excess Claims}}{\text{Total Excess Claims}} \times 35\% \right) \right] \times \text{Total Excess Claims} \right\} = \text{Members Contribution}$$

Step 2: A 3% minimum Member Contribution is established. If a Member's Contribution is less than 3%, the difference is deducted from all other members. This process is recalculated until the 3% minimum is met.

Step 3: A maximum Member Contribution is established. The member with the smallest payroll will normally (see NOTE below) pay no more than 3 times their pool deposit towards any Excess Claims in a program year, and the member with the largest payroll will pay no more than 2 times their pool deposit towards any Excess Claims in a program year. All other members' maximum Member Contributions will be scaled on a logarithmic curve. See below diagram example.



PLEASE NOTE: In the event that all Members reach their Maximum Contribution, an assessment will be made, based solely on percentage share of payroll.

Final Step 4: A cap of \$4,000,000 Excess \$1,000,000 (Member's SIR) per Excess Claim is established. That is the first \$4,000,000 of each Excess Claim is allocated by the determined Member Contribution. Amounts in excess of \$4,000,000 per claim will be allocated by members' percentage share of payroll.

TABLE 1 below summarizes the formula guidelines of the Rating Plan Calculation.

TABLE 1

Step 1		Step 2	Step 3	Step 4
Calculate Preliminary Member Contribution, Weighing Payroll-to-Excess Losses		Apply Minimum Contribution	Apply Maximum Contribution Curve	Apply Excess Claim Cap Maximum
<i>Payroll</i>	<i>Excess Losses</i>	3.00%	200% - 300%	\$4,000,000
65%	35%			

III.d. Rating Plan Calculation Example

An RPC example is shown in the following Steps.

TABLE 2

1	2	3	4	5	6	7	8
MEMBER	Payroll	% of Payroll	Claim's	% of Excess Claim's	Pool Deposit Based on \$0.90 Rate	Member Contribution \$	Member Contribution %
Member A	\$96,000,000	19.01%	\$5,000,000	66.67%	864,000	2,676,733	35.69%
Member B	\$ 43,000,000	8.51%		0.00%	387,000	415,099	5.53%
Member C	\$ 52,000,000	10.30%	\$2,000,000	26.67%	468,000	1,201,980	16.03%
Member D	\$ 44,000,000	8.71%		0.00%	396,000	424,752	5.66%
Member E	\$ 17,000,000	3.37%		0.00%	153,000	164,109	2.19%
Member F	\$ 32,000,000	6.34%		0.00%	288,000	308,911	4.12%
Member G	\$ 44,000,000	8.71%	\$500,000	6.67%	396,000	599,752	8.00%
Member H	\$ 48,000,000	9.50%		0.00%	432,000	463,366	6.18%
Member I	\$ 40,000,000	7.92%		0.00%	360,000	386,139	5.15%
Member J	\$ 71,000,000	14.06%		0.00%	639,000	685,396	9.14%
Member K	\$ 18,000,000	3.56%		0.00%	162,000	173,762	2.32%
TOTAL	\$505,000,000	100.00%	\$7,500,000	100.00%	4,545,000	7,500,000	100.00%

Step 1: Example of preliminary Member Contribution Calculation for Member A (See Table 2 above).

$$\left\{ \left[\left(\frac{\$96,000,000}{\$505,000,000} \times 65\% \right) + \left(\frac{\$5,000,000}{\$7,500,000} \times 35\% \right) \right] \times \$7,500,000 \right\} = \$2,676,733$$

Member Contribution

Step 2: Apply 3% Minimum Contribution. Members E & K's figures from **Column 8** above will be adjusted to a minimum of 3%. To achieve the 3% minimum, a difference of 1.49% will be deducted from the remaining members on a pro-rata basis. This step will be based on the Percentage Member Contribution calculated in Column 8 above.

Step 3: Apply 200%-300% Maximum Contribution. Member A is the largest member and a 200% Maximum Contribution is applied. Member E is the smallest member and a 300% Maximum Contribution is applied. All other Members fall on a logarithmic scale between 200% and 300%. See TABLE 3A below. Please see Step #5 to explain how Total Annual Claims Costs (TACC) above the Maximum Contribution are allocated.

TABLE 3A

1	2	3	4	5
MEMBER	Rank Based on Payroll	200% to 300% Curve Parameter	Pool Deposit Based on \$0.90 Rate	Maximum Claims Payment based on Pool Contribution Maximum
LARGEST Member A	1	200%	864,000	1,728,000
Member B	7	273%	387,000	1,058,267
Member C	3	241%	468,000	1,130,081
Member D	5	261%	396,000	1,032,581
SMALLEST Member E	11	291%	153,000	444,488
Member F	9	283%	288,000	814,869
Member G	5	261%	396,000	1,032,581
Member H	4	252%	432,000	1,090,064
Member I	8	278%	360,000	1,002,580
Member J	2	226%	639,000	1,445,193
Member K	10	287%	162,000	464,807
TOTAL			4,545,000	11,243,510

Table 3B below shows reallocation of claims payment based on applied 3% minimum, 200%-300% maximum. As you can see, Members A and C have reached their Claims Payment Maximum, therefore, the remaining Members will incur the difference (see Table 3B, Column 5).

TABLE 3B

1	2	3	4	5	6
MEMBER	Member Contribution (% applied to claims incurred of \$7.5MM)	Members who have reached their Maximum Claims Payment	Amount over Capped Claims Maximum	Percent of Redistribution	Allocation Calculation
Member A	2,634,826.33	\$1,728,000	\$ 906,826.33	0.00%	\$ 1,728,000.00
Member B	408,600.31			11.10%	\$ 515,123.25
Member C	1,183,162.26	\$1,130,081	\$ 53,081.57	0.00%	\$ 1,130,080.69
Member D	418,102.64			11.36%	\$ 527,102.86
Member E	225,000.00			6.11%	\$ 283,657.96
Member F	304,074.65			8.26%	\$ 383,347.53
Member G	590,362.88			16.03%	\$ 744,271.69
Member H	456,111.98			12.39%	\$ 575,021.30
Member I	380,093.31			10.32%	\$ 479,184.42
Member J	674,665.63			18.32%	\$ 850,552.34
Member K	225,000.00			6.11%	\$ 283,657.96
TOTAL	7,500,000.00		\$ 959,907.90	100.00%	\$ 7,500,000.00

Step 4: If there are Excess Claims that exceed \$4,000,000, a Claims Cap of \$4,000,000 per claim is applied. Claims payment amounts over \$4,000,000 are reallocated by Members’ percentage share of payroll. As previously shown on Table 2, Members A, C and G have incurred claims totaling \$7,500,000. Table 4 below shows how the claims, are reallocated based on the \$4,000,000 per claim maximum. Column 2 shows the amount per claim which needs to be reallocated.

TABLE 4

1	2	3	4	5	6	7
MEMBER	Incurred Claims	Overage to be Allocated by % of Payroll	RPC Allocation	Payroll Allocation	Total Allocation	Percentage of Total Losses
Member A	\$5,000,000	\$ 1,000,000	\$1,497,600.00	\$190,099.01	\$1,687,699.01	23%
Member B			\$ 446,440.15	\$ 85,148.51	\$ 531,588.66	7%
Member C	\$2,000,000		\$ 979,403.27	\$102,970.30	\$1,082,373.56	14%
Member D			\$ 456,822.48	\$ 87,128.71	\$ 543,951.19	7%
Member E			\$ 245,836.90	\$ 33,663.37	\$ 279,500.27	4%
Member F			\$ 332,234.53	\$ 63,366.34	\$ 395,600.87	5%
Member G	\$500,000		\$ 645,035.47	\$ 87,128.71	\$ 732,164.18	10%
Member H			\$ 498,351.79	\$ 95,049.50	\$ 593,401.30	8%
Member I			\$ 415,293.16	\$ 79,207.92	\$ 494,501.08	7%
Member J			\$ 737,145.36	\$140,594.06	\$ 877,739.42	12%
Member K			\$ 245,836.90	\$ 35,643.56	\$ 281,480.46	4%
TOTAL	\$7,500,000	\$ 1,000,000	\$6,500,000	\$1,000,000	\$ 7,500,000	100.00%

Note that, in the event Total Annual Claims Cost (TACC) of all members during one year exceed all members’ Maximum Contributions, additional claims costs are allocated as a percentage of payroll.

IIIe. Calculating the Availability of a Return or Assessment

The RPC Calculation will determine the amount Members are allocated towards a Program Year's Total Incurred claims. In order to calculate the availability of a Retrospective Return or Assessment the following steps must be taken:

1. Calculate the Results of the RPC Calculation
2. Record the Program Year Deposit
3. Record any Deposit Adjustments (e.g. interest, retro payments previously paid, fund transfers, audit adjustments, etc.)
4. Allocate the program year IBNR based on the Member Deposit percentage
5. The Availability of Return or Assessment will be calculated by adding the Member Program Year Deposit and Member Deposit Adjustments and then deducting the results of the Member's RPC Calculation and the Allocated Member IBNR, as illustrated below:

1	2	3	4	5	6	7
			(2) + (3)			(4) - (5) - (6)
MEMBER	Deposits	Deposit Adjustments	Total Deposit	RPC Result	IBNR Allocation	Member Return or (Assessment)
Member A	\$ 864,000	\$ 380,198	\$ 1,244,198	\$ 1,687,699	\$ 42,772	\$ (486,273)
Member B	\$ 387,000	\$ 170,297	\$ 557,297	\$ 531,589	\$ 19,158	\$ 6,550
Member C	\$ 468,000	\$ 205,941	\$ 673,941	\$ 1,082,374	\$ 23,168	\$ (431,601)
Member D	\$ 396,000	\$ 174,257	\$ 570,257	\$ 543,951	\$ 19,604	\$ 6,702
Member E	\$ 153,000	\$ 67,327	\$ 220,327	\$ 279,500	\$ 7,574	\$ (66,748)
Member F	\$ 288,000	\$ 126,733	\$ 414,733	\$ 395,601	\$ 14,257	\$ 4,874
Member G	\$ 396,000	\$ 174,257	\$ 570,257	\$ 732,164	\$ 19,604	\$ (181,511)
Member H	\$ 432,000	\$ 190,099	\$ 622,099	\$ 593,401	\$ 21,386	\$ 7,312
Member I	\$ 360,000	\$ 158,416	\$ 518,416	\$ 494,501	\$ 17,822	\$ 6,093
Member J	\$ 639,000	\$ 281,188	\$ 920,188	\$ 877,739	\$ 31,634	\$ 10,815
Member K	\$ 162,000	\$ 71,287	\$ 233,287	\$ 281,480	\$ 8,020	\$ (56,213)
TOTAL	\$4,545,000	\$ 2,000,000	\$ 6,545,000	\$ 7,500,000	\$ 225,000	\$ (1,180,000)

III.f. Assessment Calculation, Payment Plans, & Request for Deferral

ACCEL annually calculates the RRP and/or RPC. The calculation results at the end of any single year may show a positive, zero, or negative balance for an individual Member. A Member with a zero or negative balance upon completion of the annual RRP or RPC calculation shall be considered in an “Assessment Position”.

Assessment

The ACCEL Board may issue an assessment to any Member in an Assessment Position. ACCEL will invoice any assessment to the Member at the beginning of the policy year (July 1). The following terms apply to any assessment:

1. Any assessment balance is due upon receipt of the invoice. Payment is due within 30 days except as otherwise authorized by the Board.
2. Any payment received on the unpaid balance after 30 days is considered late. All late payments shall accrue interest on the balance at the rate of LAIF plus 1%, unless otherwise authorized by the Board.
- ~~2.3.~~ If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

- a. The Member must submit a written request to the Program Administrators prior to June 1st.
- b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.
- c. The Board may take action to authorize a Payment Plan at the June Board Meeting.
- d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.
- e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.

Example of Payment Plan for FY 2021-22 RPC Results:

Year 1:

- One-Third due June 30, 2022
- No interest unless payment is late and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) *plus* 1%
- The 2nd and 3rd installments are charged interest beginning on this late date of 3/31/2023
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:

- Second (1/3) installment and interest are **Due June 30, 2023 Net 30**
- If payment is late (30 days), interest accrues at LAIF rate **plus** 1% compounded interest
- The third installment continues to accrue interest at the lower “long-term” payment rate.

Year 3:

- Third (1/3) installment and interest are **Due June 30, 2024, Net 30**
- If payment is late (30 days), interest accrues at LAIF rate **plus** 1% compounded interest

Request for Deferral of Assessment

The Board recognizes that the timing of claim payments used in the RRP or RPC and annual contributions to the pool do not always align. Occasionally, when the RRP or the RPC calculation identifies an assessment position for a Member, the Test Year calculation in the subsequent policy period may eliminate the negative position. The Board recognizes the potential to move from a negative position to a positive position without the need for an infusion of funds from the Member. A Member may request to defer an assessment under these specific parameters:

1. The Test Year shows a positive balance that is greater than the Member’s negative balance.
 - The Member may request, in writing, the Assessment be postponed for one year.
 - The Board must approve the request.

2. A Member’s positive balance in the Test Year is less than its negative Assessment Position balance
 - The Member may request, in writing, that the net difference be collected.
 - The Board must approve the request.

IIIg. Modification of RPC Inputs

The following updates to the formula and the effective dates are scheduled below. The following modifications are intended to be slight changes to the RPC outlined above, a major modification or new rating plan will result in a new section of this P&P.

Effective for the Program Year starting July 1, 2021 and following: The Board took action at the June 2021 Board Meeting to modify the calculation as follows;

- The Minimum Contribution in **IIC. Rating Plan Calculation (RPC) Formula, Step 2** changed from 3% to 2%

IV. ADMINISTRATIVELY SUSPENDING THE RRP AND RPC CALCULATIONS

IVa. Summary

ACCEL's rating plan is recalculated each year based on current year inputs such as claims payments, investment income and other financial factors that impact the funds available for return or assessment. When a Program Year is fully developed, and no new claim development is occurring, the calculation of that Program Year may no longer be necessary.

Upon review of the calculation, a Program Year may be "Suspended" by Board action. Once the Program Year is Suspended, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to more recent open years or distribute the funds to the Member agencies.

IVb. Steps

The following steps will be taken to administratively Suspend years:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.
2. Following the adoption of the retro calculations, the Board may take action to Suspend years in which no claims activity (payments or reserves) excess of \$1,000,000 are expected. The Board will take action directing the Program Administrators which years are Suspended. The Board will pass a resolution recognizing the Suspended Program Years.
3. Any funds available for Member return or assessment will be moved to an open year through a Fund Transfer.
4. A Suspended year will no longer be calculated once Board Action is taken to Suspend a year.
5. The Board may take action to open a Suspended Program Year. Upon doing so, the Program Year will be recalculated as needed.

Note: ACCEL's Financial Plan previously contained the following language:

Once the Program Year is closed, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to open years or distribute the funds to the Member agencies.

If an occurrence in a closed year requires payment, all years impacted by the recalculation of the formula will/shall be re-opened by majority vote by the Board. The allocation for new payments will be calculated and approved by the Board.

V. RESTRICTING RETRO FUNDS AVAILABLE FOR RETURN

Va. Summary

ACCEL acknowledges its task to maintain prudent funding within the organization. To achieve this task, the Board may take action to restrict the total funds available for withdrawal in a given year. The Board may wish to take action to declare a reduction of available retro for withdrawal than the full amount calculated by the RRP and RPC calculations.

The purpose for restricting the Retro funds available for withdrawal is to protect ACCEL during which time known or expected financially significant events may impact the organization. ACCEL shall not restrict funds on a long term basis. A restriction will only occur for a single retro calculation. Funds will be unrestricted for the next year's calculation, at which point the Board may take action to restrict funds based on the new unencumbered RRP and RPC calculations.

***Vb.* Steps**

The following steps will be taken to restrict the retro funds available for return to members:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.
2. Following the adoption of the retro calculations, the Board may take action to restrict a portion of the funds available for return due to deteriorating financial position.
3. These funds will be held by ACCEL, and not declared available for return (undeclared).
4. Funds will be withheld from specific years as instructed by the Board of Directors.
5. Funds will either be withheld by the same percentage established by the RRP and RPC calculations for "Percentage Share of Loss" or by a separate Board approved calculation.
6. Funds will be returned for the same amount as they were withheld prior to the initiation of the following year's calculation.

VI. FUND TRANSFER

***Via.* Summary**

ACCEL recognizes the possible need and advantages of allowing its Members to transfer funds from separate program years in different pool layers. The Member may transfer funds from another layer or program year in accordance with Board policy.

The purpose of transferring is to permit Members to cover Incurred claims and reserves without assessing the Member when there are sufficient funds available in other solvent layers or other program years. Transferring is not allowed for payment of future deposits or administrative expenses.

***Vib.* Steps**

All of the following provisions and conditions will be adhered to for a Member to transfer funds between pool layers and Program Years:

1. A Member can only transfer funds from a year that has funds available after “Retain Funds (IBNR)” are adopted by the Board.
2. The FIFO accounting concept will be utilized (i.e. transferring will start with the earliest program year from which funds are available).
3. A Member's future calculation of "returns" will be used to offset any transferred amounts before any funds are returned to the Member who has moved funds.
4. Should two or more members desire to transfer funds and should there be insufficient funds available under this policy and procedure to meet those members’ needs, the amount available for individual member transferring will be on a pro-rata basis, among the transferring cities, determined by the amount of the members' audited deposits. The aggregate amount available for transfer will be the lesser of 5. a) or b) below.
5. a) The maximum amount allowable for transfer will not exceed 50% of that year's total deposit (less the implications of any insurance premiums paid).
b) The maximum amount available for transfer will be those funds available after deducting pool reserves (including Retained Funds) from pool layer deposits. The formula for determining "pool reserves" will be: reserves plus (IBNR) times a conservative loading factor of 1.5.
6. The maximum amount available to an individual Member for transfer will be those funds available after subtracting 200% of such individual Member's financial obligation for its share of total ACCEL losses for a pool layer in any program year from such individual Member's total audited deposit for such program year.
7. Provisions 5 and 6 notwithstanding, 100% of those funds held or transferred into a pool layer in any program year, which represent declared retrospective returns, will be available for transfer.

VII. MEMBER ACCOUNT SUMMARY (MAS)

VIIa. MAS Summary & Explanation

The MAS is the document of the Authority governing cash flow. This multi-page spreadsheet lists each Member's *cash position* in the Liability Program and is presented quarterly to the Board for acceptance.

The MAS is a source document that captures Member's movement of funds, excluding the General & Administrative Account. Information is captured in the following categories for both the *current* year and *prior* years:

- Deposits
- Interest
- Funds Transferred
- Claims Adjustment
- Retros (*RRP Adjustments*)

There are two sets of calculations: (*Current* and *Prior Years*) because interest on Members funds held by the Authority is calculated on a daily basis. *Current* Year's information is documented separately and consolidated every July 1 to the *Prior* Year's section. This allows for the allocation of interest correctly, based on the daily balance in the current year.

The Funds Transfer **row** depicts money that has been moved from any one program or program layer to another program year or program layer. A check and balance will be visible in the report run as of June 30th of changes made in the current year to assure that funds have been moved and not received as "*Retros.*" (In addition, Members excess insurance premiums may be paid out of their deposit rate, and are deducted from the balance.) Changes to the MAS are made quarterly reflecting investment earnings, deposits paid, claims paid and *Retros* paid.

Changes by Members to the MAS are made based on submissions to the Treasurer in accordance with this policy.

MAS EXAMPLE

ACCEL Estimated Earnings Report
Program Year 2 (FY 87/88)
Calculated at: 30-Jun-99

	MODESTO	VISALIA	SANTA MONICA
Excess of \$1,000,000 Layer			
Retros All %	5.48%	5.33%	19.40%
Prior Years:			
Aud Dep	323,624	132,213	578,656
Interest	151,425	65,929	286,567
Fnd Transfer	0	0	0
Clm Adj	(39,144)	(38,073)	(138,575)
Retros	(425,848)	(184,753)	(715,775)
Balance Fwd.	10,057	(24,684)	10,873
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	634	778	686
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	40,719	0
Current Year Activity	634	41,497	686
Total 9 xs 1	10,691	16,813	11,559
Excess of \$500,000 Layer			
Retros All %	18.51%	17.82%	0.00%
Prior Years:			
Audit Deposit	129,499	52,885	0
Interest	68,149	24,011	0
Fund Transfer	0	0	0
Claim Adjustment	(92,550)	(89,100)	0
Retros	(72,442)	(44,313)	0
Balance Fwd.	32,656	(56,517)	0
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	2,059	(318)	0
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	56,604	0
Current Year Activity	2,059	56,286	0
Total 500 x:	34,715	(231)	0
Total Both Layers:	45,406	16,582	11,559

The estimated interest income for this report assumed an average rate of return of: 6.3237%

VIIIb. Recognition of Returns and Transfer of Funds

To receive a Board declared RRP Return or Transfer Funds, a letter to the Treasurer (with a copy to the office of ACCEL and the President) is required from the Member. These letters will be attached to the next quarterly MAS when generated and agendized for Board acceptance. Changes

will be initialed and dated as made in the MAS. Members should check to ensure changes are accurate.

VIII. ADMINISTRATIVE EXPENSES

General and Administrative costs are shared equally by all Members with two exceptions; payments due from former members and specific travel funds budgeted as described in *P&P: Travel Expense*.

VIIIa. Calculation and Payment

The general and administrative costs, shared equally by Members, are adopted in a budget each year prior to July 1, as required by the Joint Powers Agreement. This budget includes estimates for all expenses plus a contingency reserve. Invoices are submitted to each Member after the budget is approved and payments are due July 1st. At the end of the fiscal year, excess funds are credited to Members on the same pro rata basis.

VIIIb. Obligations to ACCEL by Former Member

The *P&P: Obligations to ACCEL by Former Member* governs the responsibilities of former members until their participating Program Years are administratively closed.

IX. ADMINISTRATIVE PROCEDURES

General procedures of the Authority that impact other items in the Financial Plan P&P may be listed here.

IXa. Actuarial Analysis

Actuarial Analysis are conducted annually with reviews of IBNR analyzed each June 30th of the year.

IXb. Unallocated Loss Adjustment Expense

Unallocated Loss Adjustment Expenses (ULAE) will be treated as a current expense in each fiscal year to properly account for these funds. In the event that the Authority dissolves, future ULAE will be allocated to the current expenses of the ongoing budget of the Authority.



Item No. F.3.a
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

TOPICS FOR THE UNDERWRITING COMMITTEE

ISSUE: The Underwriting Committee will convene this Fall to discuss the following items which have either been submitted for review, or are in the process of submission:

1. City of Modesto's Fire Chief providing administrative services to City of Turlock and Stanislaus County
 - Pending New Exposure Questionnaire
2. City of Burbank Quite Zones
 - New Exposure Questionnaire completed
3. Battery Farms
4. Narcan Program
5. ACCEL's MOC Exclusion O. Fines and Assessments
 - Byrne Conley proposed changes
6. City of Bakersfield's Tele911 program
 - New Exposure Questionnaire completed

RECOMMENDATION: This is an information item; no action is necessary.

FISCAL IMPACT: No fiscal impact is to be expected; this is an information item.

BACKGROUND: No background information is provided.

ATTACHMENT: None.



Item No. G.1
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

TIME CERTAIN FRIDAY, OCTOBER 14, 2022 AT 11:00 AM

SHORT AND LONG TERM INVESTMENT OF FUNDS – CONTINUED DISCUSSION

ISSUE: At the September 21, 2022 Board Meeting, the Board took action to move an additional \$5,000,000 from LAIF into the investment accounts with Chandler. In total, ACCEL has transferred \$15,000,000 to date. Carlos Oblites from Chandler will walk through the effects of that decision.

With the \$5,000,000 transfer, Chandler provided a summary and a presentation as noted in the attachments.

RECOMMENDATION: No recommendation is provided this is an informational item. If action is taken regarding the transfer of funds to long term instruments, it should be taken under Item No. D.3.e. from Wednesday, October 12, 2022 agenda.

FISCAL IMPACT: Cannot be determined at this time. The goal of any reallocation of short and long-term funds would be to increase investment returns.

BACKGROUND: From time to time, the ACCEL board may considering moving funds shorter or longer term depending on forthcoming loss payments, deposit premiums paid, and investment market considerations.

At the January 2022 Board Meeting, the Board took action to move \$5M from LAIF into the investment accounts with Chandler. At the March 31 and April 1, 2022 Board Meeting, the Board took action to move an additional \$5M from LAIF into the investment accounts with Chandler. At the September 21, 2022 Special Board Meeting, the Board approved transferring an additional \$5M to long term investments. In total, ACCEL has transferred \$15M to date.

SEPARATE: Portfolio Update provided by Chandler



Item No. G.2
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

REVIEW OF STRATEGIC PLANNING ITEMS FOR ACTION

ISSUE: The Board held its Strategic Planning the prior day and discussed several items of importance. Items that require follow up will be discussed and potentially assigned to an individual or committee to obtain appropriate resolution.

RECOMMENDATION: Review the items discussed on the previous day and take action or give direction to assign responsibilities to certain parties (e.g., Alliant, Chandler, George Hills, etc.) or assign items to the appropriate committee.

FISCAL IMPACT: No fiscal impact is expected at this time.

BACKGROUND: The following is a list of items discussed at the Strategic Planning session:

1. ACCEL's Mission Statement
2. High Level Review of ACCEL's Programs
3. ACCEL's Memorandum of Coverage
4. Target Equity Ratios
5. Equity v. Non-Equity Pool Considerations
6. Actuarial Presentation
7. PRISM Dashboard
8. Member Retention Attachment to ACCEL
9. ACCEL's Financial Recovery Plan
10. Cyber Liability
11. Foreign Travel Insurance
12. Captive Development
13. George Hills Master Contract for Members

ATTACHMENT: None



Item No. H.1
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

PRISM ELECTION RESULTS AND UPDATE

ISSUE: PRISM sent a notice to nominate representatives to the PRISM Board of Directors. ACCEL put in its vote to nominate Mark Howard and the results are listed below effective October 1, 2022:

Representative	Board Position	Term
Mike James, City of El Cajon - Incumbent, Alternate	City	10/1/22 - 9/30/24
Scott Schimke, GSRMA/NCSDIA - Incumbent, Special District	Special District	10/1/22 - 9/30/24
Barbara Esquivel, Municipal Pooling Authority (MPA) - Incumbent, Alternate	At-Large	10/1/22 - 9/30/24
Mark Howard, ACCEL/City of Santa Barbara - Incumbent, City	At-Large	10/1/22 - 9/30/24
Steven Chandler, Kern County Hospital Authority	Alternate	10/1/22 - 9/30/23
Rhonda Haynes, Orange County Fire Authority	Alternate	10/1/22 - 9/30/23
Barbara Lubben, YCPARMIA	Alternate	10/1/22 - 9/30/23

The following members have continuing terms as public entity representatives on the Board of Directors:

2022 Continuing Terms		
Craig Schweikhard, San Mateo County Schools Insurance Group (SMCSIG)	School	10/1/21 - 9/30/23
Janice Galleher, City of Chula Vista	At-Large	10/1/21 - 9/30/23
Andrew Lathrop, City of Oakland	At-Large	10/1/21 - 9/30/23

ACCEL Board Members are encouraged to express their interest in whether they would want to serve on the PRISM Board for future years. Mark Howard, the re-elected PRISM Board Member will provide a verbal update to the ACCEL Board about PRISM.

RECOMMENDATION: This is an information item, no action is necessary.

FISCAL IMPACT: No fiscal impact is to be expected; this is an information item.

BACKGROUND: The PRISM Board of Directors are composed of the County Board Members (55 Members and Alternates) and Public Entity Board Members (10 Members including 3 Alternates). For
A California Joint Powers Authority

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



the County Board Members, each member county appoints one Board Member and one Alternate Board Member to serve on the PRISM Board of Directors. For the Public Entity Board Members, there are seven voting members and three alternatives elected by the Public Entities. The Public Entity Board Members serve two-year terms and alternatives serve one-year terms. The entire Board meets three times a year, on the first Friday of March, June and October. Dave Nunley, City of Anaheim and Ann Richey, City of Ontario, both retired, sat on the PRISM Public Entity Board of Directors.

ATTACHMENT: None



Item No. H.2
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

ACCEL TRAVEL EXPENSE POLICY AND PROCEDURE

ISSUE: ACCEL's Travel Policy governs acceptable expenses for ACCEL Members travel to meetings and training opportunities. The Board may want to re-evaluate the meal maximum rates. The Travel Policy has not been assigned to a Committee and is always discussed at the Board level.

While reviewing this the Board may want to consider:

1. Increasing the rates per diem rates for Breakfast (\$15), Lunch (\$20), and Dinner (\$30)
 - a. *Another similar JPA updated to \$20, \$25, \$40*
 - b. *CalHR is \$7, \$11, \$23*
 - c. *GSA is regional, \$17, \$18, \$34*

2. Define which nights can be expensed for travel to Board Meetings
 - This was discussed at the October 2019 Board Meeting, and the meeting minutes state the Board will allow the hotel room block to be available the night before the Board Meeting.
 - Does the Board want to have specific language added?

3. The ACCEL Travel Policy is intended for Board Member reimbursement, and is silent on reimbursement of non-Board Members and/or vendors.
 - This was also discussed in October 2019, where Board action was taken to approve the travel expense for one of the vendors that presented to ACCEL (Tina Casola).
 - Does the Board want to remain silent on this issue or have specific language?

The Travel Policy does have language indicating in cases needing exceptions or interpretation the Program Administrators will get approval from the ACCEL President and ACCEL Treasurer.

RECOMMENDATION: It is recommended that the Board discuss whether they would like to amend the Travel and Training Policy and Procedure. The Board may take action to amend the policy or provide direction.

Additional Consideration

In favor: At times ACCEL may invite a guest to an ACCEL BOD meeting and the Policy should address guests as well as Board Members. Additionally, reasonable travel expenses should include the preceding night of an in person meeting. Also, as inflationary pressures have changed the costs of food and service, the meal amounts should be updated to reflect new higher costs.

Against: The only approved travel expensed with ACCEL is Board Member (and Alternate) travel, and the administrators have authority to evaluate expense reports for appropriateness.



FISCAL IMPACT: No financial impact is expected from the recommended action. If the policy is amended to allow vendor expenses, and or additional room nights, the Travel Budget may need to be increased.

BACKGROUND: The Travel Policy and Procedure was amended to in October 2009 to pay for Member travel to Board meetings. Subsequently, the policy was amended to include training opportunities in California. Since inception, the policy was structured as a reimbursement policy based on receipts, and the proposed action would allow Members to be reimbursed for small expenses with a short written description rather than a receipt.

At the April 2010 Board of Directors & Strategic Planning Meeting the Board voted to amend the Travel and Training Policy to allow for expenses under \$5 to be reported without a receipt as long as there is a short description of the expense incurred. The Travel Policy has been updated.

At the October 2018 Board Meeting, the Board reviewed as a good practice, the intent of what can and cannot be reimbursed under ACCEL's Travel and Training Policy.

- Majority of the Board Members use the Training budget for conferences such a PARMA, CCWC, CAJPA, etc.
- Always choose the most economical means of transportation
 - o Southwest Airlines – economy class
 - o Seat upgrades are not reimbursable

Please remember to send the reimbursement in a timely manner (within a couple of weeks of meeting date).

Additional Info of other Travel Policies

- <https://sfcontroller.org/sites/default/files/FileCenter/Documents/2174-Travel%2001-06-15%20Update.pdf>
- https://www.gsa.gov/travel/plan-book/per-diem-rates/per-diem-rates-results/?action=perdiems_report&state=CA&fiscal_year=2022&zip=&city=
- <https://www.calhr.ca.gov/employees/pages/travel-reimbursements.aspx>

ATTACHMENT: ACCEL's Travel Expense Policy and Procedure & Reimbursement Form

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: TRAVEL EXPENSE

DATE: June 22, 2006

AMENDED DATE: January 23, 2020

REVIEWED DATE: January 23, 2020

STATEMENT:

This document establishes a Travel Expense Policy for travel to and attendance at (i) ACCEL Board Meetings, and (ii) Risk Management and Pooling training opportunities (as specified in this Policy).

POLICY:

ACCEL will reimburse Members for expenses incurred while traveling to ACCEL meetings and up to two Risk Management or Pooling training opportunities with the restrictions noted in the Procedure section of this policy. It is in the best interest of ACCEL and its Members for all Board Members to attend all Board meetings to actively participate in the operation and decision-making necessary to ACCEL's continued success.

Should any element of this policy be in conflict with a Member City's travel policy, ACCEL's Travel Expense Policy shall govern.

PROCEDURE:

Prior to finalization of the annual budget and the annual billing for a given Program Year, ACCEL will evaluate the appropriate level of funding to be added to the Administrative Budget for the next fiscal year to be used to reimburse the representative for allowable expenses related to ACCEL business.

- 1) Funds will be added to the ACCEL budget under a new line item - Individual Member Cities Travel.
- 2) Members will submit expenses on the attached Expense Reimbursement Form for reimbursement.

Allowable Expenses –

- A) **Lodging:** Expenses are not to exceed the rate secured by the Program Administrators or Conference Host. Accommodations must be considered a reasonable distance from the Member City so that rooms are only booked as necessary. If a hosting site has been established at a meeting or conference, it is encouraged to stay at the host site. Room services and mini-bar charges are specifically excluded from

reimbursement under this Policy & Procedure; however, hotel room internet charges are not excluded.

- B) Meals: The daily allowable expenses are not to exceed \$65 per day and individual meals not to exceed the following:

- \$15 - Breakfast

- \$20 - Lunch

- \$30 - Dinner

- C) Transportation: Members will plan ahead to obtain the lowest available airfare and auto reimbursement shall not exceed the lowest available airfare.
- D) Parking: The lowest available rates shall be used. If parking at an airport, long term parking should be utilized.
- E) Training: Expenses for Training are not to exceed \$2,000 annually. Members may expense two Risk Management conferences.

- 3) Receipts are required for each of the items listed above. For expenses under \$5 or for lost receipts, a written explanation of charges incurred is permitted if a receipt is not available.
- 4) The Expense Reimbursement Form is to be signed by the Member Representative and reviewed by the Program Administrator and Treasurer.
- 5) The Expense Reimbursement Form should be e-mailed with all applicable receipts to the Program Administrator of ACCEL within 30 days of meeting¹. Subject to review and approval, reimbursements will be processed within 45 days of receipt. Checks will be routed for signature and sent directly to member representative.
- 6) Unused funds will be applied to the next fiscal year's Travel Budget.
- 7) If special circumstances arise, which require exceptions or interpretation, the Program Administrators will obtain approval from the President and Treasurer.

¹ Requests that are received later than May 15th will be reimbursed after the program year close out. Expenses for the June Meetings will be paid during the next fiscal year.



Item No. H.3
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

PROPOSED 2023 MEETING CALENDAR

ISSUE: The Board adopts a Meeting Calendar for the following Calendar Year at the October Board Meeting. Members are requested to review the following meeting dates and times to approve or amend. Meetings will start at 1:00 PM on Thursdays and 8:30 AM on Fridays, unless otherwise stated.

ACCEL's meeting calendar calls for four in person Board meetings per year (in the months of January, March, June, and October). In addition, Committee, Ad Hoc and Special Board Meetings are convened by video conference. The Strategic Planning is every even numbered year in October. The past two years, COVID-19 and the associated shelter in place orders made it unsafe to travel, ACCEL transitioned meetings to video conferences for the time being.

Members have requested ACCEL revisit the meeting calendar which calls for in-person meetings, as well as ACCEL's history of requiring in person participating for regularly scheduled Board Meetings. This could have a nominal impact of next year's Administrative Budget, but more importantly, on the effective operation of the Authority. The Board may want to discuss establishing a minimum number of in person meetings.

After reviewing the Bylaws, JPA Agreement, Meeting Attendance Policy and Procedure (attached) and none of the governing documents require the Board Meetings have to be in person. However, if they are scheduled to be in person, remote attendance is not permitted unless authorized by the President in accordance with the P&P. If ACCEL decides to establish some of the regularly scheduled Board Meetings to be virtual, it is recommended that no more than 2 of those be virtual.

RECOMMENDATION: Staff recommends the Board review the proposed meeting calendar and take action to adopt or give direction to amend.

Additional Consideration

In favor: A vote in favor of video conference meetings would shift ACCEL's Board in a new direction. The Board successfully met on Zoom during the shelter in place orders, and was able to continue operations. The Board is comprised of members throughout the state, and video conferencing allows for less costs, and travel time.

Against: ACCEL's Board has struggled over this decision for many years, and has continued to come back to holding in-person meetings. In-person meetings are more efficient, more engaging and allow members to build professional relationships.

FISCAL IMPACT: No financial impact expected from the recommended action.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



BACKGROUND: The Meeting Calendar consists of four regularly scheduled Board Meetings: in January at the Alliant San Francisco Office, March/April (springtime) at the City of Burbank, June at the Alliant San Jose Office, and October at the City of Modesto, City of Visalia, or the City of Bakersfield. The Strategic Planning is held every even numbered year.

During the COVID-19 pandemic, the locations alternated between Santa Barbara and Visalia because Members can easily drive there versus taking a plane.

ATTACHMENT:

1. Proposed 2023 ACCEL Meeting Calendar with major conferences and holidays
2. Meeting Attendance and Technology Policy and Procedure



2023 ACCEL MEETING CALENDAR

LOCATION	DATES
San Francisco or schedule Zoom	Thursday, January 19, 2023 at 1:00 PM Friday, January 20, 2023 at 8:30 AM
Burbank or schedule Zoom	Thursday, March 30, 2023 at 1:00 PM Friday, March 31, 2023 at 8:30 AM
San Jose or schedule Zoom	Thursday, June 15, 2023 at 1:00 PM Friday, June 16, 2023 at 8:30 AM
Modesto/Visalia/Bakersfield (rotate)	Thursday, October 12, 2023 at 1:00 PM Friday, October 13, 2023 at 8:30 AM

CONFERENCES

CONFERENCE NAME	LOCATION	DATES
Public Agency Risk Management Association (PARMA)	Sacramento, CA	Tuesday, February 7 to Friday, February 10, 2023
Risk Management Society (RMIS)	Atlanta, GA	Sunday, April 30 to Wednesday, May 3, 2023
Public Risk Management Association (PRIMA)	Long Beach, CA	Sunday, June 4 to Wednesday 7, 2023
California Association of Joint Powers Association (CAJPA)	South Lake Tahoe, CA	Tuesday, September 12 to Friday, September 15, 2023



HOLIDAYS AND OBSERVANCES

HOLIDAYS/OBSERVANCES	DATES
New Year's Day	Sunday, January 1, 2023
Martin Luther King Jr. Day	Monday, January 16, 2023
Valentine's Day	Tuesday, February 14, 2023
Presidents' Day	Monday, February 20, 2023
Good Friday	Friday, April 7, 2023
Easter Sunday	Sunday, April 9, 2023
Memorial Day	Monday, May 29, 2023
Independence Day	Tuesday, July 4, 2023
Labor Day	Monday, September 4, 2023
Columbus Day	Monday, October 9, 2023
Halloween	Tuesday, October 31, 2023
Veterans Day	Saturday, November 11, 2023
Thanksgiving Day	Thursday, November 23, 2023
Christmas Eve	Sunday, December 24, 2023
Christmas Day	Monday, December 25, 2023
New Year's Eve	Sunday, December 31, 2023

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: MEETING ATTENDANCE AND TECHNOLOGY

DATE: October 11, 2018

AMENDED DATE: October 6, 2020

REVIEWED DATE: July 6, 2022

STATEMENT

It is the duty of an ACCEL Board Member to be physically present at all regularly scheduled in-person Board Meetings.

These regularly scheduled in-person Board Meetings are listed on the meeting calendar which is annually adopted by the Board at the October Board Meetings. It is also listed on the ACCEL website.

ACCEL Board Members who cannot attend scheduled in-person meetings have the option to have their ACCEL Alternate Board Member attend in their absence, pursuant to the ACCEL Board Representation Alternate Rights Policy and Procedure.

ACCEL does not allow its Members to utilize a teleconference line to count towards a quorum for a regularly scheduled in-person meeting or vote on matters in the agenda, except, under exceptional circumstances as defined below.

“Teleconference” means a meeting of a governing body, the members of which are in different locations, connected by electronic means, through either audio or video, or both, pursuant to Government Code Section 54953(b)(4).

The exception to this Policy and Procedure is if there is an unforeseen circumstance (e.g. pandemic, natural disasters) that prevents Board Members to travel, ACCEL will host its regularly scheduled in-person Board Meetings via teleconference.

PROCEDURES

1. When a Member cannot physically attend due to exceptional circumstances at least 72 hours prior to a meeting, the Member must notify the ACCEL President and Program Administrators (*to potentially allow them to post the revised agenda in accordance with Brown Act requirements*).
2. Exceptional Circumstances include the following:
 - a. Severe Weather
 - b. Medical Emergencies
 - c. Unforeseen Circumstances
3. The discretion to approve the exceptional circumstance is vested to the ACCEL President (ACCEL’s Vice President can assume the role as ACCEL’s President when called upon). This exception only applies if ACCEL Board business needs to be accomplished and cannot

without a Member's participation electronically.

4. If the exception is approved, ACCEL will allow for a Member to join the meeting by "Teleconference" to count towards a quorum and vote on matters in the agenda.
5. ACCEL will comply with the teleconference meeting guidelines established by the Brown Act (Government Code Section 54950), unless exceptions are made by the appropriate government authority.
6. ACCEL may use different systems for teleconference meetings:
 - a. One option is a system whereby those Board Members attending the meeting connect via contact number(s) provided to participants, which automatically connects those calling in, or joining electronically. This system may be used for regular session items.
 - b. Another option will be used when agenda items are scheduled to be held in Closed Session. For Closed Sessions, a confidential phone number and security code will be provided to the Committee or Board Members. Members will call into the secure line during Session, and then log back into the public available teleconference to report out on Closed Session items, and complete the agenda item. (The public meeting teleconference will remain open to the public during Closed Session, so Members can return and complete the publicly agenda item).
 - c. A third option is the use of web based conference systems (e.g. webinars) in which a shared screen is utilized for presentation, and Board Members call into a publicly disclosed conference line.
7. ACCEL permits the use of teleconferencing for non-regularly scheduled in-person meetings such as Committee Meetings, Special Meetings and Emergency Meetings.



Item No. H.4
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

WEBSITE ADA COMPLIANCE

ISSUE: Members are provided access to free scans of their websites for compliance with ADA requirements through AAAtraq. Ongoing monitoring and specific recommendations to correct any deficiencies are available for a fee. The service includes documentation of a member's reasonable attempts to accommodate those who qualify under the ADA and litigation support and costs coverage up to \$50,000 for a covered claim.

RECOMMENDATION: This is an information item. Members may provide direction.

FISCAL IMPACT: None expected from this item. Subscription cost is \$99 per month per website prior to any discounts.

BACKGROUND: ADA regulations apply to the accessibility of public websites, with public agency websites particularly vulnerable due to their role in the community. California passed legislation (AB 434) effective January 1, 2018, mandating compliance with Web Content Accessibility Guidelines (WCAG 2.0) for all state agencies and created a compliance certification process. For now the law does not apply to local governments, but the trend is in that direction and many jurisdictions are following the process established by the legislation. We are also seeing more activity as it relates to demand letters being sent to public agencies for ADA compliance.

The Program Administrators asked Alliant's IT to review ACCEL's website a year ago and it was reported that they use a program called "WAVE Web Accessibility Evaluation Tool" to scan each page of the ACCEL website and if there is a 'failed test' because the font is too small or the font color is a color that color blinded people can't see like green, they fixed it and ran the WAVE tool again for a 'pass test'.

ATTACHMENT: Insurance Pools Section of AAAtraq website

SEPARATE: Summary of Member Results from AAAtraq

/ Insurance Pools

Protect your members from a new threat, already costing \$6.25bn in legal demands, and predicted to be bigger than cyber by 2024.

/ What is in it for you?

Enhancing member value – Pool members receive Continuous PROTECTION against the risk of litigation, reputational damage and the spiralling costs of ADA compliance.

Demonstrating market innovation and vision – Addressing these risks provides an opportunity to strengthen a pool's position with members by demonstrating market innovation and vision.

Removing risk exposure – understanding and acting on an emerging risk set to be bigger than Cyber by 2024.

Remaining competitive – members expect pools to be aware of and protect them from emerging risks such as the ADA.

/ What you get?

- Continuous PROTECTION from ADA litigation, including costs coverage insurance, risk alerting and progress visibility, staff training, claims management and ADA lawsuit or legal demand support.
- Automated deployment that AAAtraq manages for you.
- Private INDEX Reports – The pool executive committee are able to see at a glance the current risk status across all members – congratulate those doing well, alerting members at significant risk.
- Events & workshops – quarterly education sessions for all pool members to understand key issues and what steps to take, e.g. getting required indemnities in place with third-party vendors.
- Monthly meetings with pool leaders - dealing with any issues, answering any questions, agreeing future events required etc.
- Automated deployment that AAAtraq manages for you
- Tailored interactions to the pools specific needs – e.g., Q&A sessions etc.

/ What is involved, what do you have to do?

Minimal effort is required by the pool – pool members sign-up themselves through the dedicated pool portal in under 2 minutes. We ask pools to assist with introductory communications to members; and then we take-over everything.

/ How much?

The service is \$99 per month per member website. Discounts are available based on volume, annual payment in advance and multi-year commitment.

/ How you pay?

Annually in advance for all pool members main website. AAAtraq will issue an invoice and payment can be made by card or wire transfer.

/ What is the value to your members?

- With an average claim now costing \$27,000, and repeated claims common, the AAAtraq Continuous PROTECTION service represents outstanding value at \$99/month (before member discount applied).
- AAAtraq Continuous PROTECTION service also uses Intelligent Automation to dramatically reduce the cost and complexity of working towards compliance.
- The distraction of receiving a demand or a claim can be the most costly of all - trying to find the legal support and technical expertise to help members interpret and assess the merits of the claim. AAAtraq provides complete peace of mind with our claims management system. We take the claim over - holding your member's hand throughout the process with legal and accessibility subject matter experts on hand to do the heavy lifting for you.
- Vendor contractual templates are included - valued at a minimum \$5,000.

/ The challenges your members face

Your members are at risk:

- Risk of litigation
- Risk of brand / reputational damage
- Risk of spiralling costs - spend on compliance initiatives

/ Removing Risks

To remove the risk, members need to protect themselves with **ADA Insurance**; however diligent, things *will* and *do* go wrong. They need **ADA monitoring**, which is easily understandable by all, and alerts them to vulnerabilities. Finally, ADA compliance, a step-by-step plan to take control of the compliance process.

/ How does AAAtraq remove the risks?

- Costs coverage litigation insurance
- Immediately understandable, non-technical monitoring and alerting
- A holistic, proportional approach to ADA compliance, utilizing Intelligent automation to significantly reduce costs



PERMA, ASCIP, ICRMA & FAIRA, AAAtraq Insurance Pool Partners

Subscribe to AAAtraq and enjoy complete cover and peace of mind

Subscribe Annually
US\$999 (save 20%)

Subscribe Monthly
US\$99



"Not going to lie it was kind of fun going through each item! Like checking off bits on a to-do list. It was good to see that each task is laid out with detailed instructions and should be easy for our members to complete."



"ASCIP – the preferred choice for California schools insurance needs – broad coverage, strong net position, history of stable rates and numerous no-cost loss control resources."



"Our members recognise the need not to discriminate by making content ADA compliant but faced with a minefield of complex recommendations, vendor products and software tools that leave them unsure where to turn and products exposed."

/ [Congress ADA Risk INDEX | How Inclusive Are Congressional Websites?](#)

04 Aug 2022

/ ["Don't be afraid of your vendors: Ask questions!"](#)

02 Aug 2022

/ [Can Web Developers Be Sued for the Inaccessible Websites They Create for Clients?](#)

28 Jul 2022

/ [AAAtraq announces CLIC Collaboration](#)

27 Jul 2022

/ [The Americans With Disabilities Act Turns 32 Years Old](#)

26 Jul 2022

/ [Round up for July, who has been covering online inclusivity?](#)

21 Jul 2022

[/ Customers Are Being Served With Inaccessible Content](#)

19 Jul 2022

[/ Importance of Inclusion](#)

14 Jul 2022

[/ Downside of external validation? There is none!](#)

12 Jul 2022

[/ eSignings: Accessibility in a Digital Era](#)

06 Jul 2022

AAAtraq

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PARTNERS

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INFORMATION

[/ Don't need you, we are OK](#)
[/ Accessibility 101](#)
[/ Vendor indemnity request](#)
[/ Go Daddy support](#)
[/ Adding to Shopify](#)
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Item No. H.5
Board of Directors &
Strategic Planning
October 12, 13, & 14, 2022

SCHEDULE OF THE NEXT TWO BOARD OF DIRECTORS MEETINGS

ISSUE: ACCEL's next two Board Meetings are scheduled for the following dates.

LOCATION	DATE(S)
San Francisco or schedule Zoom	Thursday, January 19, 2023 at 1:00 PM Friday, January 20, 2023 at 8:30 AM
Burbank or schedule Zoom	Thursday, March 30, 2023 at 1:00 PM Friday, March 31, 2023 at 8:30 AM

RECOMMENDATION: It is recommended that the Board review the dates and location and take action to amend or provide direction.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: The ACCEL meeting calendar is adopted annually and the meeting dates above are the regular scheduled meeting dates and locations, any changes to the dates or locations would result in the meeting becoming a Special Board of Director Meeting.

ATTACHMENT: None



Item No. I.1
Board of Directors &
Strategic Planning
October 12, 13 & 14, 2022

THE

*Sweet
Success*

OF RISK MANAGEMENT

49TH ANNUAL CONFERENCE

FEBRUARY 7-10, 2023

SACRAMENTO CONVENTION CENTER

The Sweet Success OF RISK MANAGEMENT

49th Conference & Expo

FEBRUARY 7-10, 2023

SAFE CREDIT UNION CONVENTION CENTER, SACRAMENTO, CALIFORNIA



WELCOME MESSAGE



Welcome to PARMA's 49th annual conference — ***The Sweet Success of Risk Management!***

PARMA continues to raise the bar in risk management education. There's nothing sweeter than being able to get solutions to your sticky

risk management issues and our planning committee worked hard to select all the right ingredients to make 2023 a sweet success!

Whether you are looking for solutions in workers' comp, liability, risk management, insurance, or safety, and whether you are a city, county, school, JPA, or business partner, there are sessions for you. We're a big bag of treats and there's something for everyone! For the icing on the cake, we've sprinkled in some exciting networking activities too!

Yep, we've baked up a heck of a layer cake, and I hope to see you there. Come get a slice of PARMA 2023!

Karen Bianchini, *PARMA President*

Board of Directors & Conference Planning Committee

Officers

Karen Bianchini President
 Jeff Rush Vice President
 Larry Costello Secretary/Treasurer
 Catherine Jones Immediate Past President

Directors

Tony Giles Steven Schwarz
 Tanesha Welch Paul Zeglovitch

Planning Committee

Devora Brainard	Charles Johnson	Brandi Shores
Lynn Cavalcanti	Sam Mann	DeAnna Soria
Keith Epstein	Jeanette Mason	Karen Thorne
Anne Hernandez	Alex Mellor	Jim Thyden
Gabriella Hubbard	Devin O'Day	Paula White
Kim Hunt	Nicholas Pavlovich	Carrie Willson

Staff

Gloria Peterson Executive Director
 Becky McGuire Event Manager
 Julie Wallner Exhibits and Sponsorships Manager
 Allie Johnson Membership

PARMA Identity Statement

PARMA is a professional community of California public agency personnel with responsibility for risk management, and a network of risk management service providers.

Mission Statement

PARMA is dedicated to the professional development of all California public agency personnel with responsibility for risk management, and to the promotion of risk management as a critical component for public agency fiscal health.

PARMA Social Media Links

Facebook page:
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HOW TO REGISTER

Three Ways to Register!

ONLINE:

www.PARMA.com

MAIL TO:

PARMA
One Capitol Mall, Suite 800
Sacramento, CA 95814

FACSIMILE:

(916) 444-7462

Registration Pricing

REGISTRATION PRICING	MBR EARLY	MBR REGULAR	MBR ONSITE	NONMBR EARLY*	NONMBR REGULAR*	NONMBR ONSITE*
Public Entity Registration – 1st Person	\$350.00	\$450.00	\$550.00	\$500.00	\$600.00	\$700.00
Public Entity Registration – 2nd and Additional Registrations	\$320.00	\$420.00	\$520.00	\$380.00	\$480.00	\$580.00
Associate Registration (Non Public Entity)	\$800.00	\$900.00	\$1,000.00	\$1,000.00	\$1,100.00	\$1,200.00
Sponsor Additional Registrations	\$425.00	\$425.00	\$525.00	\$425.00	\$425.00	\$525.00
Guest (Includes all meals and special events.)		\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Exhibitor Registration (After the First Two Comps)	\$425.00	\$425.00	\$525.00	\$425.00	\$425.00	\$525.00

Attendee Pricing for Non-PARMA Members

*Registration includes a one-year, non-refundable membership (public entity only) to PARMA. Only one person from each company needs to register at the nonmember rate. All others from the same company/entity can use the additional member pricing above.

Important Deadlines

12/6/2022 Early Bird Pricing End Date (Register on or Before this Date)

12/7/2022 Regular Pricing Start Date

2/1/2023 Onsite Registrations Rates Apply

Refund Policy

Requests for refunds must be received in writing. Cancellations postmarked on or before December 4, 2022 will receive a full refund. Membership dues will not be refunded if registering as a nonmember. Cancellations postmarked after December 4, 2022 will be subject to a \$100.00 service charge. No reimbursement will be given after January 9, 2023 but substitutions will be accepted. Please allow 60 days after the close of the conference for refund processing.

There are no refunds on golf fees or membership dues.

In the event PARMA must cancel this conference for any reason, liability is limited to the registration fees paid only. PARMA is not responsible for any other expenses incurred, including travel and accommodation fees.

Special Needs

If for any reason, you require assistance or special accommodations, please indicate so on the registration form. PARMA conference management will contact you to ensure proper accommodations are made.

COVID-19 Protocols

These guidelines are subject to change between now and the opening of the Annual Conference. IT IS YOUR RESPONSIBILITY TO BE AWARE OF THE REQUIREMENTS IN FORCE WHEN THE CONFERENCE BEGINS.

You are aware that any interaction with the public poses an elevated risk of being exposed to COVID-19 and communicable health risks more generally. You further acknowledge that you will undertake all measures to protect your own health and well-being and those of others in attendance at PARMA's 2023 Annual Conference. By attending PARMA's Conference, you and any guests voluntarily assume all risks related to exposure to infectious diseases, including COVID-19 and agree not to hold PARMA or any of their affiliates, directors, officers, employees, agents, contractors, or volunteers liable for any illness or injury.

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CONFERENCE LOCATION & ACCOMMODATIONS



Conference Location

Sacramento Convention Center

1401 K Street Sacramento, California 95814

Hotel Reservations

Upon completion of and payment of your registration, you will receive a confirmation email with details on reserving a hotel room.

Room Rates

Sheraton Grand Hotel..... \$219.00 / night
Hyatt Regency Sacramento..... \$229.00 / night

Prices do not include room fees and taxes.

Cancellation & Change Policy: Cancellation or changes must be made fourteen days prior to arrival. Final day to book hotel is January 15, 2023. However, the guestroom block is subject to sell out prior to this date. PARMA requires a one-night nonrefundable deposit.

Parking

Sheraton Grand and Hyatt Regency
Self Parking \$25.00/night
Valet Parking \$35.00/night
Rates are subject to change without notice.

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KEYNOTE SPEAKER – THE CAKE BOSS

Wednesday, February 8, 2023 | 8:45am - 10:00am



The Cake Boss – Everybody's Buddy

Buddy Valastro

For *New York Times* best-selling author Buddy Valastro, 43, mixing eggs, sugar, butter and flour means a lot more than “making a cake.” As a fourth-generation baker, it’s a constant source of pleasure, pride and creativity. Creating amazing cakes connects Buddy with the memory of his father Buddy Sr. and his extended Italian family history. His talent and passion for the family business, Carlo’s Bakery, has earned the straight-talking cake expert the moniker, and TLC TV show, *Cake Boss*.

While *Cake Boss* has helped make Carlo’s Bakery popular with tourists, it was well known even before the show began airing. Locals often lined up out the door under the simple “Carlo’s City Hall Bake Shop” sign in Hoboken, eager for a piece of the pie. Each week, the business averaged around 60 wedding cakes, 500 birthday cakes, thousands of cannolis and more. The noises from the crowd caught the attention of local mayor, Dawn Zimmer, who said, “We feel very lucky to have Buddy and Carlo’s Bakery. Hoboken was known before, but now it’s even more known.” Ernst & Young has also recognized Buddy for his extraordinary success and personal commitment to his businesses and community by honoring Buddy as Humanitarian of the Year. The true origin of the charming and humble baker’s unwavering dedication comes from his father’s handed down teachings. “I found my dream job and passion when I was 11 and I still have it. I love what I do and I am good at it, which makes me incredibly lucky and blessed.” So, how does a man who’s already achieved so much continue to find inspiration? Simple. “I can see cakes in anything. I just open my eyes.”

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CONFERENCE AT A GLANCE

Session Color Codes

Sessions are color coded by their educational focus.

 GENERAL	 RISK MANAGEMENT	 LIABILITY	 INSURANCE
 SAFETY/HEALTH	 WORKERS' COMP	 LEADERSHIP	

Tuesday, February 7, 2023

1:00pm-6:00pm Conference Registration

Wednesday, February 8, 2023

7:00am-5:00pm Conference Registration

7:00am-9:00am Continental Breakfast

8:45am-10:00am Welcome and Keynote Speaker, The Cake Boss

10:00am-10:30am Networking Break and Dedicated Exhibit Time

10:00am-5:00pm Exhibit Hall Open

10:30am-12:00pm	A1 Underwriting Public Entity Risks in the Twenty-First Century: Underwriting and Legal Issues CE	A2 Defense Litigation Strategies for Public Entities (<i>How to Win Cases, Minimize Verdict Amounts and be Prepared for Court</i>) CE/MCLE	A3 Like Peanut Butter & Chocolate: Bringing Employment Law & Workers' Compensation Risk Principles Together in Harmony CE/MCLE	A4 Call/OSHA Update: What We've Learned Over the Last Couple of Years and What to Watch for in 2023 CE	A5 A Proactive Approach to Reducing Presumptive Mental Health Injuries CE	A6 Risks, Rewards & Results of Service Providers
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12:15pm-1:15pm Lunch, Annual Membership Meeting and Sponsor Appreciation

1:15pm-1:45pm Dessert in the Exhibit Hall

2:00pm-3:15pm	B1 Nonsense, Lying, and Bullshit	B2 The Growing Mental Health Crisis: Effective Strategies for Managing and Defending Against Claims of Psychiatric Injury in a Post-Pandemic Workforce CE	B3 The Tension Between Privacy and the Need to Share Information in the Workplace MCLE	B4 Injury Prevention Training - The Secret Sauce to Sweet Success	B5 Cyber Liability - Proactive Risk Management in an Evolving Market	B6 On-Street Dining Risks: Managing Tensions Between Safety and Supporting Businesses
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3:15pm-3:45pm Networking Break in the Exhibit Hall

4:00pm-5:00pm	C1 State of the Market - Trends Driving the Market Today	C2 Case Studies: Successful Strategies Utilizing Immunities as a Defense Against Dangerous Condition Claims CE/MCLE	C3 Out Front Ideas Issues to Watch in 2023	C4 Keeping Your Workplace Safe: An Update on OSHA Compliance Obligations - Part 1 of 2 CE	C5 When is an Incident an Injury? Understanding the AOE/COE Aspect of Work Injury Claims CE	C6 Liability of Public Entities for Imposition and Application of COVID-19 Related Regulations, Mandates, and Exemptions CE/MCLE
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5:00pm-6:30pm Welcome Reception

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CONFERENCE AT A GLANCE

Session Color Codes

Sessions are color coded by their educational focus.

 GENERAL	 RISK MANAGEMENT	 LIABILITY	 INSURANCE
 SAFETY/HEALTH	 WORKERS' COMP	 LEADERSHIP	

Thursday, February 9, 2023

7:30am-8:30am	Plated Breakfast – Grab Your Breakfast and Join Your Chapter					
7:30am-4:00pm	Conference Registration					
8:00am-2:00pm	Exhibit Hall Open					
8:30am-10:00am	D1 Better Together: Strategic Partnerships Between Risk Mangers and Police Departments	D2 Understanding the Cost for Not Understanding Cal/ OSHA (Fines, Penalties, and Sanctions...Oh My!) Part 2 of 2 CE	D3 How to Make a Perfect Layer Cake - Understanding the Key Elements of Your Insurance Tower	D4 Demystifying the California Tort Claims Act CE/MCLE	D5 It's 10 am, Do You Know Where Your Employees Are? Employers' Considerations of Remote Work	D6 What is a Violent Act, Catastrophic Injury, or Sudden and Extraordinary Event?
10:00am-10:30am	Networking Break and Dedicated Exhibit Time					
10:45am-12:15pm	E1 How COVID-19 Changed the World of Workers' Compensation and Disability Accommodation CE/ MCLE	E2 Run, Hide, Fight – Who's in Charge?	E3 Insurance 101	E4 Managing Employment Practices Liability Exposures – Where Do You Start?	E5 Preventing Childhood Sexual Assault: Safeguards and Strategies CE/ MCLE	E6 PD Ratings - Update on Kite and Hikida Cases CE/ MCLE
12:15pm-1:45pm	Lunch and Dedicated Exhibit Time					
2:00pm-3:15pm	F1 How Sweet It Is... To Avoid EPLI Claims! CE/MCLE	F2 Is Your Safety Program Measuring Up? CE	F3 Get Your Excess WC Carrier to Pay CE	F4 DEI Done Right	F5 The Secrets for Success in Claims Management: How Sweet it Can Be? CE	F6 Does Your Organization Practice Risk Management
3:15pm-3:30pm	Refreshment Break					
3:30pm-4:45pm	G1 The Restless Workforce - Mental Health Challenge Post COVID-19	G2 Now You are in Charge of Safety & Loss Control: County of Fresno Case Study	G3 Hitting the Sweet Spot – Having an Insurance Requirement in Contracts Process that Works Efficiently and Industry Updates	G4 Defending Safety Officer Heart Presumption Claims: The LV Mass Index and the Diagnosis of Left Ventricular Hypertrophy CE/MCLE	G5 The Sweet Flavor of Transparency in Your TPA Services Program	G6 Communicate Like a Leader
8:00pm-11:30pm	A Sweet Reception					

Friday, February 10, 2023

8:00am-8:45am	Continental Breakfast		
9:00am-10:15am	H1 Workers' Compensation Bingo 2023 - Case Law Update CE/MCLE	H2 Schools Roundtable	H3 Municipal Risk Panel – A Discussion of Emerging Risks for Cities and Towns
10:15am-10:30am	Refreshment Break		
10:30am-11:45am	Closing Session: Thirteen Years After Oscar Grant: The Impact of Body Camera Video on Risk Assessment of Police Use of Force		

SPECIAL EVENTS

PARMA's Welcome Reception

Wednesday, February 8, 2023
5:00pm - 6:30pm

Held at the end of Wednesday afternoon, the welcome reception is open to all. The reception is an opportunity to meet valued and influential risk managers who are instrumental in the field. Join us for a beverage, hors d'oeuvres and chat. It's a great way to kick-off your networking participation at this prestigious event.



A Sweet Reception

Thursday, February 9, 2023
8:00pm – 11:30pm

Make a wish, count to three,
a Golden Ticket you may see.
Let your imagination run wild.
You never know what we've compiled.
Lollipops, gummy bears, cupcakes galore,
join us to see what's in store.
Network with colleagues, dance with friends,
enjoy the hottest sugar trends.
You won't want to miss this Sweet Reception,
and an amazing candy collection.

Stop by the PARMA Booth

Located at Booth #409-411

Connect with Chapter Leaders

Get Help with the Conference App

Wednesday, February 8, 2023 10:30am-12:00pm

A1 Underwriting Public Entity Risks in the Twenty-First Century: Underwriting and Legal Issues

CE Session

Focus: Insurance **Level:** Intermediate

This session will be presented by insurer and JPA underwriters addressing property, liability and cyber risks, and also by attorneys addressing legal issues involving underwriting, including the effect of indemnity agreements, additional insured endorsements, loss payable endorsements, certificates of insurance, rescissions and reformations of policies.

Presented by: Dave Weller, Amwins Insurance Brokerage of CA - (Cyber); Brendan Duffy, Lexington Specialty Insurance Agency - (Property); Derek Broadus, Allied World Insurance Company - (Liability); Debbie Yokota/Wendy Tucker, SDRMA; Kevin Hansen, McCormick Barstow LLP; Leif Knutson, McCormick Barstow LLP; Nicholas Rasmussen, McCormick Barstow LLP; Graham Van Leuven, McCormick Barstow LLP



A2 Defense Litigation Strategies for Public Entities (How to Win Cases, Minimize Verdict Amounts and be Prepared for Court)

CE/MCLE Session

Focus: Liability **Level:** Advanced

This session will explain the litigation process with a focus on how the public entity defendant can use the best strategies to defend cases, including defending against the reptile theory, being prepared for the case throughout the discovery process to win cases, keep damages minimized and use all defense tools to avoid runaway verdicts. Preparation and consistency from the start of litigation, and all through the public entity discovery process, is critical to a successful defense.

Presented by: Anthony DeMaria, DeMaria Law Firm

A3 Like Peanut Butter & Chocolate: Bringing Employment Law & Workers' Compensation Risk Principles Together in Harmony

CE/MCLE Session

Focus: Risk Management **Level:** Intermediate

The nexus between industrial injury Workers' Comp objectives and its overlap with ADA and other employment law compliance mandates continues to be one of the most challenging areas for Risk Managers and HR Professionals to master. In this session, presenters will breakdown the interplay between workers' comp and employment law issues, discuss return to work procedures, provide strategies for implementing the interactive process, and cover the most complex issues facing HR and Risk Management.

Presented by: Brad Keenan, AP Keenan & Associates; Eric De Wames, Michael Sullivan & Associates

A4 Cal/OSHA Update: What We've Learned Over the Last Couple of Years and What to Watch for in 2023

CE Session

Focus: Safety **Level:** Intermediate

We've just weathered a period of time like no other in recent history. Workplace Safety Professionals were almost immediately thrown into the fire with constantly changing protocols and emergency standards.

We will review what happened, what didn't happen and how Cal/OSHA responded. We will review what happened, what didn't happen, Cal/OSHA's response and how it's affecting citations and the appeal process even now. We will also cover best practices for dealing with worksite incidents and what to do when the inspections start. As always, we will share a few war stories for good measure.

Presented by: Lisa Prince, The Prince Firm; Lisa Baiocchi, The Prince Firm

A5 A Proactive Approach to Reducing Presumptive Mental Health Injuries

CE Session

Focus: Workers' Comp **Level:** Intermediate

First Responder Wellness presents a popular and in-depth presentation that examines reducing your organization's presumptive workers' compensation mental health injuries. Attendees will learn what can be done to get ahead of the inevitable mental health crises that public safety employees who are exposed to trauma endure and create a new "Brain Health" culture for their organizations, where prevention and resiliency are essential elements to support the organization's desire for employee health and longevity. The effects of internal culture and leadership are also explored as impediments or propellants of a healthy organization, along with recommendations for creating a safe, confidential, and accessible Behavioral Care System.

Presented by: Dr. Stephen Odom, First Responders Wellness; Andy McCurdy, First Stephen Odom Wellness; Amy Manning, III-A

A6 Risks, Rewards & Results of Service Providers

Focus: Leadership **Level:** General Interest

The insurance industry has a long history of outsourcing business processes and related technology, and these service providers often play a vital role in a company's growth strategy. The most common outsourcing services include TPAs, medical bill review, defense counsel, subrogation recovery, investigation, regulatory compliance, and enterprise-level software. In this session, you will hear the survey results collected from a variety of industry thought leaders on their methodology for successful service provider relationships, as well as the results of research and first-hand experiences of the dynamic presenters. While the outsourcing selection, due diligence and contract negotiation are important initial elements, the engagement and discussion of this session focuses on critical next steps in the service provider relationship. Join us as we examine the rewards gained for both sides, explore new ways to measure, quantify and leverage results, plan for more consolidation in the industry, and identify and solve ever-changing risks.

Presented by: Debbie Ehsan, Kaiser Permanente; Joanne Thomas, Stander Reubens Thomas Kinsey; Darlene Bartholomew, ALC Claims Collaborations

Wednesday, February 8, 2023

2:00pm-3:15pm

B1 Nonsense, Lying, and Bullshit

Focus: Leadership **Level:** General Interest

This session presents the dynamics of bullshit (BS) and why it is the enemy of Gravitas. In the era of “fake news” and false claims one must wonder, is that true or is it BS? Why does it matter to classify something as BS and not simply as nonsense or a lie? There’s an important distinction. And what does BS have to do with the safety and risk management profession? This session presents an exploration of the dynamics of BS, how it is shaping society, and how safety and risk management professionals can overcome BS traps.

Presented by: Catherine Jones, Bakersfield College

B2 The Growing Mental Health Crisis: Effective Strategies for Managing and Defending Against Claims of Psychiatric Injury in a Post-Pandemic Workforce

CE Session

Focus: Workers’ Comp **Level:** Intermediate

A steady rise in mental health problems during COVID-19 has also spilled over into the workforce, resulting in claims of work-related mental injuries. The presenters will provide an insightful discussion of the evaluation methods and reporting requirements to correctly diagnose the most common psychological disorders being seen in workers’ compensation claims. This session will also provide tips and strategies to equip employers and claims administrators with the tools they need to understand how to defend these claims, including how to distinguish between “stress” and potentially compensable psychiatric injury claims, and how to challenge a doctor’s diagnosis of a mental disorder as a method to rebut mental injury claims. Attendees will gain an understanding of practical strategies to defend these claims from inception, and where an employer’s good faith personnel actions operate as a viable defense.

Presented by: Tyrone Spears, City of Los Angeles; Vicki Lindquist, Laughlin, Falbo, Levy & Moresi LLP; Dr. Ron Heredia, Good Mood Legal

B3 The Tension Between Privacy and the Need to Share Information in the Workplace MCLE

Focus: Risk Management **Level:** General Interest

Employees regularly provide confidential, personal health information (PHI) to employers and claims administrators through the onboarding process, requests for leaves of absence (LOA) or disability accommodation, and in response to workers’ compensation claims. PHI might then be stored, shared, and used by Human Resources, Benefits, Risk Management, Claims Administrators, and others. Even with good intentions, such acts (and omissions) may create risk exposures in terms of statutory privacy violations, may harm or negate your ability to best manage LOA/disability accommodation requests, or result in a loss of defense to claims. This session will demonstrate safe practices to help avoid these risks, including tips on how to respond when unfortunate errors in this area occur.

Presented by: Rob Cutbirth, Freeman, Mathis and Gary, LLP; Marc Leibowitz, Laughlin, Falbo, Levy & Moresi LLP

B4 Injury Prevention Training – The Secret Sauce to Sweet Success

Focus: Safety **Level:** General Interest

There are two major aspects to preventing injuries to employees of any job description. Let’s face it, nobody wants to be in pain so it should be a lot easier to get employees to buy-in and to be eager to learn new things about preventing potentially life-altering injuries. Then why are organizations around the world baffled as to how to REACH through to employees? Teaching people how to prevent painful injuries requires scientific knowledge about the related subjects and ????. What is that second aspect? It is the magic sauce that gets the hardest audiences to accept instruction and your help. What good is training if no one uses it afterwards? In this session, you will learn the key to employee buy-in and how to prevent those \$40,000 claims.

Presented by: Dennis Downing, Future Industrial Technologies

B5 Cyber Liability – Proactive Risk Management in an Evolving Market

Focus: Insurance **Level:** Intermediate

The cyber insurance coverage and underwriting market continue to change dramatically as California public agencies are increasingly targeted for cyber-attack. In addition to vulnerabilities exacerbated by the COVID-19 pandemic, remote work and connectivity demands, other challenges continue to impede progress in the area of cyber security risk management – aging infrastructure, budgetary constraints, the Internet of Things (IoT), etc.

Public agency risk managers need additional support and the ability to work proactively with their stakeholders. Our panel will discuss the current underwriting and coverage environment as well as support strategies in the areas of security, infrastructure enhancement, and underwriting compliance.

Presented by: Jon Paulsen, Sedgwick; Kevin Bibler, Alliant Insurance Services, Inc.

B6 On-Street Dining Risks: Managing Tensions Between Safety and Supporting Businesses

Focus: Liability **Level:** Intermediate

The COVID-19 pandemic has led to a significant increase in outdoor business activities within the public right-of-way. While dining decks, parklets, strategies, and other similar outdoor dining areas have contributed greatly to helping local businesses survive the pandemic, their proximity to moving vehicles creates safety concerns. Public agencies are now faced with managing a difficult tension between supporting local businesses and public safety.

Presented by: Alex Mellor, California JPIA; Victor Manalo; Rob Reiter, Storefront Safety Council



Wednesday, February 8, 2023

4:00pm-5:00pm

C1 State of the Market – Trends Driving the Market Today

Focus: Insurance **Level:** Beginner

This session will include an overview of market trends and hot topics that risk management professionals should pay close attention to. The session will cover trends in sex abuse, law enforcement, COVID-19, natural catastrophes, and more.

Presented by: Lauren Tredinnick, Munich RE Specialty Insurance

C2 Case Studies: Successful Strategies Utilizing Immunities as a Defense Against Dangerous Condition Claims

CE/MCLE Session

Focus: Liability **Level:** General Interest

This session will explore how governmental immunities can provide an absolute defense against dangerous conditions claims and how they can be successfully utilized at the summary judgment stage and/or at trial. First, a general overview of what entails a properly pleaded dangerous condition of public property claim under Gov. Code sections 830(a) and 835 will be discussed. The session will then dovetail into applying the aforementioned immunities to various fact patterns, including, inter alia, motor vehicle accidents, bicycle accidents, and trip and fall sidewalk accidents. The case studies will analyze how various immunities are best utilized at the summary judgment stage and at trial. Finally, we will discuss how public entities can assist their counsel in asserting immunities, including proper approval of plans at the time of design and construction, retention of documents, and supporting declarations/testimony.

Presented by: Maria Nozzolino, Allen Glaessner Hazelwood & Werth LLP; Jordan Scott, Allen Glaessner Hazelwood & Werth LLP; Tony Giles, California JPIA

C3 Out Front Ideas Issues to Watch in 2023

Focus: Risk Management **Level:** Intermediate

Each year, Out Front Ideas with Kimberly and Mark, releases their Issues to Watch highlighting risk management, healthcare, and leave of absence challenges on their radar for the year. Join Kimberly George and Mark Walls as they highlight their 2023 issues and discuss how these could impact public entities and their risk management programs.

Presented by: Mark Walls, Safety National; Kimberly George, Sedgwick

C4 Keeping Your Workplace Safe: An Update on OSHA Compliance Obligations - Part 1 of 2

CE Session

Focus: Safety **Level:** Intermediate

This two-part session will include OSHA 101- an update on OSHA regulatory developments; compliance obligations; reporting and record-keeping requirements; the importance of identifying safety hazards in the workplace; safety tips; audits; preventing, identifying, and assessing serious injuries in the workplace, and required COVID-19 safety protocols. OSHA 102-a discussion of the top 10 OSHA citations, a review of willful to other-than-serious citations, the impact of OSHA



citations on workers' compensation claims, and key tips for preventing and responding to OSHA citations.

Presented by: Bernadette O'Brien, Floyd Skeren Manukian Langevin, LLP; Sarah Bruno, PRISM; Maggie Jaltorossian, Intercare

C5 When is an Incident an Injury? Understanding the AOE/COE Aspect of Work Injury Claims

CE Session

Focus: Workers' Comp **Level:** Intermediate

One of the biggest challenges adjusters face, at the onset of a claim, is determining whether or not a reported workplace incident arises to the level of a reportable claim resulting in injury. "Arising out of" and "in the course of" employment are not always issues that are easy to identify. This presentation will help to take some of the mystery out of those initial inquiries and aid the claims examiner in making a timely and good faith determination on compensability.

Presented by: Medy Beauchane, Mullen & Filippi, LLP

C6 Liability of Public Entities for Imposition and Application of COVID-19 Related Regulations, Mandates, and Exemptions

CE/MCLE Session

Focus: Liability **Level:** Intermediate

This session will address legal issues associated with Legislative actions, Ordinances, and Executive Orders enacted at all levels of California Government imposing mask mandates, social distancing, eviction moratoriums, and vaccine mandates together with necessary religious exemptions to vaccine mandates. The discussion will address what qualifies as an employer's undue hardship as well as acceptable reasonable accommodations such as face coverings, remote work, and social distancing.

Presented by: Robert Landen, McCormick Barstow LLP; Maria Valencia, McCormick Barstow LLP; Leonard Herr, Herr Pedersen Berglund

Thursday, February 9, 2023
8:30am-10:00am

D1 Better Together: Strategic Partnerships Between Risk Managers and Police Departments

Focus: Leadership **Level:** General Interest

The session will outline the development of the collaborative risk management approach used by the city of Bakersfield's Risk Management Manager and the Bakersfield Police Department's Quality Assurance Unit to develop a successful network for collaborating on police department-specific risk-related issues. The program will include a discussion on the issues leading to the program development, the reason such collaborations are successful in these settings, how to begin building similar structures in other organizations, lessons learned, and if time allows Q&A discussion.

Presented by: Christopher Bagby, City of Bakersfield Police Department; Jena Covey, City of Bakersfield

D2 Understanding the Cost for Not Understanding Cal/OSHA (Fines, Penalties, and Sanctions...Oh My!) Part 2 of 2

CE Session

Focus: Risk Management **Level:** Intermediate

Over the course of the pandemic, measures implemented by OSHA and Cal/OSHA regarding employee safety greatly impacted employers. Emergency Temporary Standards created questions, confusion, and some chaos as employers scrambled to comply with new regulatory hurdles. Employers unable to keep up with the unending changes were faced with costly fines, penalties, and citations.

We will guide you through the foundations of the Cal/OSHA process including a review of the inspection/citation process. By laying the foundation, we can begin to discuss ways in which employers can consider updates to their safety processes to mitigate their financial experiences. We will provide the most up-to-date information on legislative changes for employers to be aware of.

Presented by: David Thomas, Hanna Brophy; Jeannette Herrera, Hanna Brophy; Sharneel Kumar, City of Sacramento

D3 How to Make a Perfect Layer Cake – Understanding the Key Elements of Your Insurance Tower

Focus: Insurance **Level:** Beginner

If you work for a public entity, there is a high probability that even without any formal risk management training, you may someday end up (or have already) been voluntold that you are responsible for risk management. If so, this session is for you. Our panel will break down the complex risk financing vehicle of an Insurance Tower into language that all of us can understand and provide some actual cases and an overview of who is involved in creating the tower.

Presented by: Dave George, Schools Excess Liability Fund; Jon Paulsen, Sedgwick; Carrie Willson, State of California

D4 Demystifying the California Tort Claims Act

CE/MCLE Session

Focus: Liability **Level:** Intermediate

How has the COVID-19 pandemic affected deadlines relating to claim presentation? Can a claim be presented by email? When does a claim

for indemnity need to be presented? What if more than one claim is presented? What do you do when a claim is presented a year after the cause of action has accrued? What information should an adjuster provide to a claimant during the claim presentation period? What information must be included in notices relating to the sufficiency or timing of tort claims?

The claims presentation requirements in the California Tort Claims Act can sometimes be a dizzying and mystifying web of statutes for even the most experienced claims adjuster. This was made even more difficult during the COVID-19 pandemic when a series of executive orders changed claim presentation deadlines. However, knowing the ins and outs of the claim presentation process can sometimes be the difference between litigation and no litigation.

This presentation will untangle the statutes relating to claims presentation and provide attendees with clear information regarding the claim's presentation requirements – from presentation to petition for relief from the claim presentation requirements.

Presented by: Kimberly Chin, Allen Glaessner Hazelwood & Werth LLP; Christian Carmona, George Hills Company

D5 It's 10 am, Do You Know Where Your Employees Are? Employees' Considerations of Remote Work

Focus: Risk Management **Level:** Intermediate

The pandemic has changed what the workplace looks like for many going forward. This session will discuss all of the challenges related with managing remote employees including creating a policy, determining which employees qualify, wage and hour issues, and best practices for management.

Since March of last year, millions of Americans have worked from home, on at least a part-time basis. For many of these employees, it has been their first meaningful experience with telework. Because work from home has proven to be a benefit that numerous employees wish to continue, many employers are now implementing formal and more permanent "work from home" programs. The current level of telework is unlikely to continue as the pandemic abates, but many workplaces are unlikely to return to the pre-2020 structure in which employees largely were expected to be physically present in the office five days each week. Accordingly, employers should be mindful of the legal issues that are likely to arise as teleworking continues and becomes a more permanent arrangement.

Presented by: Robin Flint, ACWA JPIA; Rob Greenfield, ACWA JPIA

D6 What is a Violent Act, Catastrophic Injury, or Sudden and Extraordinary Event?

Focus: Workers' Comp **Level:** General Interest

This session, lively and entertaining, considers how psych permanent disability has returned to physical injuries via the ever-expanding definition of these exceptions. The 2013 reform precluded psychiatric permanent disability as a result of a physical injury in most cases. The limit has been dramatically eroded with unfavorable case law. We will review specific scenarios where judges have determined these concepts apply, awarding psy permanent disability for a physical injury.

The session will assist employers to better anticipate and control exposure for admitted physical injuries by understanding when the door to psychiatric disability is opened.

Presented by: Anne Hernandez, Mullen & Filippi

Thursday, February 9, 2023 10:45am-12:15pm

E1 How COVID-19 Changed the World of Workers' Compensation and Disability Accommodation

CE/MCLE Session

Focus: Leadership **Level:** Intermediate

Public entity employers continue to deal with the fallout of COVID-19. At the same time, employers are taking what they have learned from COVID-19 and applying it to improve their processes and procedures. This session will address the following challenges:

- The strain that the influx of COVID-19 claims has placed on workers' compensation administrators
- Why workers' compensation claims for COVID-19 are litigated, the discovery that is involved, and emerging case law
- The additional burden placed on employers when reasonably accommodating employees and restrictions related to COVID-19
- The best practices for employers to follow in administering workers' compensation claims and requests for reasonable accommodation

Presented by: Kelly Policky, California JPIA; Rick Weyuker, Cuneo, Black, Ward & Missler; Jeff Rush, California JPIA

E2 Run, Hide, Fight – Who's in Charge?

Focus: Safety **Level:** General Interest

This panel discussion as to who is in charge during an active shooter/armed intruder situation will explore the unique dynamic of shifting authority and responsibility, particularly within the Run Hide Fight model. The discussion is intended to push beyond the obvious objective of stopping the shooter. Jurisdictions have varying emergency operation protocols. When is control relinquished and to whom? The session is intended to help participants collaborate better with responding agencies and improve response actions. The principles of National Incident Management Systems (NIMS) and the Incident Command System (ICS) will also be explored as a guide to improving response.

Presented by: Sergeant Cliff Hoffman, Stockton Police Department; Catherine Jones, Bakersfield College; Jim Ellenberger, Clovis Police Department

E3 Insurance 101

Focus: Insurance **Level:** Beginner

Insurance is an important aspect of the risk management process and an integral part of most public agencies' own risk management portfolio. This session will introduce participants to the insurance coverages typically purchased by public agencies for themselves and required of others who do business with them. Topics include risk financing, when and how to use insurance, typical types of coverage, special risks, and insurance, how to read and analyze a policy for coverage, and resources for more information.

Presented by: Marcus Beverly, Alliant Insurance Services

E4 Managing Employment Practices Liability Exposures – Where Do You Start?

Focus: Liability **Level:** Intermediate

Managing EPL exposures can feel overwhelming in today's workplace. With the Fair Employment and Housing Act providing a broad platform for employee protection and employees becoming increasingly emboldened and litigious, you have to have a strategy to combat these exposures. This session will show you how to prepare and train your managers, conduct pre-claim collaboration with qualified counsel and smartly litigate EPL cases.

Presented by: Paul Zeglovitch, California JPIA; Chris Kustra, Carl Warren

E5 Preventing Childhood Sexual Assault: Safeguards and Strategies

CE/MCLE Session

Focus: Risk Management

Level: Intermediate

Childhood sexual assault (CSA) has become a national health crisis and the number of incidents continues to climb at alarming rates. In response to these increases and the significant jump in the number of claims, ASCIP committed to the development of a framework to support prevention efforts of our members. The framework identifies 1) Screening and Training, 2) Agency/School Culture, 3) Incident identification, and 4) Incident Recovery as the four key pillars critical to effective and efficient implementation of CSA prevention safeguards. An overview of strategies to facilitate a custom action plan, as well as methods for rolling out, gaining momentum, and ultimately buy-in for this comprehensive strategy will be shared. In addition, an overview of fiscal and legal trends, analysis of jury reactions, and reflections on the impact of AB 218 will be provided. The scope of prevention will be beneficial to all child-serving agencies and school districts.

Presented by: Heidi Cisneros, ASCIP; Reshan Cooray, ASCIP; Stephan Birgel, ASCIP

E6 PD Ratings – Update on Kite and Hikida Cases

CE/MCLE Session

Focus: Workers' Comp **Level:** Intermediate

A rundown of the Kite and Hikida cases and how they are being applied by the applicant's attorneys and the WCAB to justify ratings of PD that are greater than under a strict application of the current Permanent Disability Rating Schedule.

Presented by: Michael Giachino, Hanna Brophy; William Davis, Hanna Brophy



Thursday, February 9, 2023
2:00pm-3:15pm

F1 How Sweet It Is...To Avoid EPLI Claims!
CE/MCLE Session

Focus: Liability **Level:** Intermediate

It is human nature to avoid conflict, especially in employment situations because it makes most people uncomfortable. However, doing so can result in EPLI claims and lawsuits which are far more uncomfortable than addressing budding employment issues. This panel will discuss lessons learned from real-life cases and provide advice to help leaders avoid EPLI claims and lawsuits.

Presented by: Amy Evans, Intercare; Steve Shaw, Sloan, Sakai, Yeung & Wong, MD

F2 Is Your Safety Program Measuring Up?
CE Session

Focus: Safety **Level:** Intermediate

Individual cities, counties, and schools, as well as pools, face significant challenges simply keeping up with day-to-day responsibilities. As a result, measuring safety programs is often delayed or shelved, indefinitely. However, measuring and evolving a safety program will positively impact the health of an organization. When considering pools that have multiple entities sharing risk, the effects can benefit the collective health of all member entities.

This will be a panel discussion providing perspectives from insurance experts and pool administrators who will share their expertise and perspectives on the impact of actively measuring your safety program, how often you should measure and what you should or could measure. In addition, we will discuss the likely positive outcomes that will be realized and how the time required to measure will decrease over time as entities improve their safety programs.

Presented by: Ariel Jenkins, Safety National; Cindy Wilkerson, Schools Insurance Group; Tom Strasburger, PublicSchoolWORKS; Maria Brunel, Poms & Associates

F3 Get Your Excess WC Carrier to Pay
CE Session

Focus: Insurance **Level:** Advanced

Excess WC carriers often refuse to reimburse their self-insured for myriad reasons, many of which are often of dubious merit. This presentation will pull the curtain back on these coverage issues and provide self-insureds with the tools to effectively posture their large WC claims for reimbursement. This is a rapidly developing area of the law and self-insureds need to keep up to date on the legal issues as they impact not only reimbursement but negotiation of policy renewals. The presentation will have numerous hypotheticals from actual claims which will illustrate the challenges with obtaining reimbursement on cumulative trauma claims (what is the last day of last exposure) and where apportionment is raised as an impediment to reimbursement, and how to overcome those challenges.

Presented by: Albert Haverkamp, Lucas & Haverkamp



F4 DEI Done Right

Focus: Intermediate **Level:** Leadership

Learn from three of the state's most prominent law firms how they started their own DEI program, the objectives they're pursuing, and how the steps they're taking are creating more diverse and inclusive workplaces.

Presented by: Brenna Hampton, Hanna Brophy; Darlene deGuzman, Mullen & Filippi, LLP; Erin Walker, Laughlin, Falbo, Levy & Moresi LLP

F5 The Secrets for Success in Claims Management: How Sweet it Can Be?

CE Session

Focus: Workers' Comp **Level:** Beginner

Often times we see Workers' Compensation Management programs that are disjointed, inefficient, and non-cohesive, resulting in an employer feeling powerless to effectively manage their work injury claims. The presenters will provide an insightful discussion on how to set up, customize and maintain a successful workers' compensation management program that seamlessly allows the employer, the claims team, and legal to achieve their mitigation goals together. This session will also provide tips and strategies to equip employers and claims administrators with the tools they need to manage the claims from inception to the interactive process and settlement. Attendees will gain an understanding about practical strategies to also settle and resolve their claims early as well as identify the most damaging claims early on.

Presented by: Jeanette Mason, Athens Administrators; Felicia Reynoso, City of Redwood City; Kate Lozano, Laughlin, Falbo, Levy & Moresi LLP

F6 Does Your Organization Practice Risk Management

Focus: Risk Management **Level:** Advanced

Insurance cycles by necessity jump started formal risk management programs. Risk Management operations have waxed and waned over the decades and in some organizations, they have been taken for granted. Does your organization follow good risk management practices? This session will discuss the history of Public Entity Risk in California, where the function fits in the organization, tips on managing and evaluating risk programs, and how attendees can experience the Sweet Success of Risk Management.

Presented by: David Nunley, Nunley Risk Consulting

Thursday, February 9, 2023
3:30pm - 4:45pm

G1 The Restless Workforce – Mental Health Challenge Post COVID-19

Focus: Leadership **Level:** Beginner

Not since the industrial revolution have employees held this much power in the workplace. In August of 2021, employees of all generations started what's being called the 'Great Resignation' or the 'Great Reshuffle'. Looking for higher pay, more rewarding work, flexibility, work/life balance, employees have had enough. It's predicted that we are likely to see this talent reshuffle for the next two years.

This session will help supervisors rethink what's good for the organization AND the employees, as well as reflect on their current employer/employee relationships. We will discuss the millennial tsunami making up today's workforce and how they are influencing the job market. How can you ease the restless workforce? By learning what matters to each generation and what they want in a career.

Presented by: Kathy Espinoza, AP Keenan & Associates

G2 Now You are in Charge of Safety & Loss Control: County of Fresno Case Study

Focus: Safety **Level:** Intermediate

A survey of the pitfalls and successes of implementing an effective safety program by examining the case of the County of Fresno.

Presented by: David Barragan, Barragan Corp International; Stephen Johnson, County of Fresno; Sam Mann, County of Fresno

G3 Hitting the Sweet Spot – Having an Insurance Requirement in Contracts Process that Works Efficiently and Industry Updates

Focus: Insurance **Level:** Intermediate

The editors of Alliant's Insurance Requirements in Contracts (IRIC) Manual will review the recent updates to the manual for 2023, focusing on new language and caselaw. Also, the presenters will discuss contract review and verification of coverage processes and efficiencies.

Presented by: Dan Howell, Alliant Insurance Services, Inc.; Shadi Jalali, Alliant Insurance Services

G4 Defending Safety Officer Heart Presumption Claims: The LV Mass Index and the Diagnosis of Left Ventricular Hypertrophy

CE/MCLE Session

Focus: Workers' Comp **Level:** Intermediate

The speakers will discuss the LV Mass Index to diagnose left ventricular hypertrophy and how to calculate the LV Mass. There will be a discussion of echocardiograms and other diagnostic tools to diagnose Left Ventricular Hypertrophy such as Cardiac MRI's. We will review the literature and methodology behind the use of the LV Mass Index. We will discuss the use of Benson to reduce liability on heart presumption claims.

Presented by: David Thomas, Hanna Brophy; Pooya Hajibagheri, Hanna Brophy

G5 The Sweet Flavor of Transparency in Your TPA Services Program

Focus: Insurance **Level:** Intermediate

The definition of success in a TPA services program can be illusive for even the most experienced program managers. This is due to the cost of a program being influenced by multiple factors throughout the claims and medical care continuum. Identifying the true cost, and ultimately measure the program's success, requires the analysis of the claims and managed care strategies employed in addition to transparency to specific metrics of the program.

Presenters will share normative data on claims and managed care costs in the state of California to use as a benchmark for determining if your program is performing at, or above, state averages.

Presented by: Carlos Luna, TRISTAR Insurance Group; Mary Ann Lubeskie, TRISTAR Insurance Group; Michael Simmons, WKS Restaurant Group

G6 Communicate Like a Leader

Focus: Leadership **Level:** Intermediate

Studies tell us 70% of mistakes in the workplace are a direct result of poor communication! Business professionals must have rules and tools for communicating effectively. Leaders need a firm foundation in listening mechanics and conflict resolution, every leader must develop these communication skills, or face considerable hardship navigating organizational life, its stressors, and the unique demands inherent in leading others.

Presented by: Jessica Mirabile, California Employers Association



Friday, February 10, 2023

8:45am-10:15am

H1 Workers' Compensation Bingo 2023 - Case Law Update CE/MCLE Session

Focus: Workers' Comp **Level:** Intermediate

This is the 23rd annual presentation of Workers' Comp Bingo at the annual PARMA conference, with all new cases, new laws, and new fun and trivia.

Presented by: Keith Epstein, Hanna Brophy Law Firm; Ruben Pineda, Hanna Brophy; Rameneh Torres, Hanna Brophy

H2 Schools Roundtable

Focus: Risk Management **Level:** General Interest

Schools face unique and seemingly ever-evolving challenges both big and small. Come and bring your issues, questions, solutions, and best practices to the Schools Roundtable. Topics are provided by attendees. Past topics have included pandemic diseases, employment practices liability, cyber liability, active shooter policies and protocols, pesticides, Cal/OSHA compliance, and more! It has the same title every year, but it is a completely different session. Someone in the room has had the same issues you are facing. Please bring your questions. Please bring your answers.

Presented by: Russ Olsen, Ventura County Schools Self-Funding

H3 Municipal Risk Panel – A Discussion of Emerging Risks for Cities and Towns

Focus: Risk Management **Level:** Advanced

Our panel consists of municipal risk professionals working with over 300 California cities and towns, including one of California's largest cities. Join us for a panel discussion on emerging municipal risks, successful risk management approaches to date, as well as proactive initiatives currently in development.

Presented by: Gina Dean, PRISM; Claudia Castillo del Muro, City of San Diego



10:30am-11:45am

Closing Session – Thirteen Years After Oscar Grant: The Impact of Body Camera Video on Risk Assessment of Police Use of Force

Focus: General

Level: General Interest

See detailed description on next page. —————>

Thirteen Years After Oscar Grant: The Impact of Body Camera Video on Risk Assessment of Police Use of Force

Friday, February 10, 2023 10:30am – 11:45am



**Dale Allen, Allen, Glaessner, Hazelwood
and Werth, LLP**

This presentation will be a follow-up to the Oscar Grant case presented at PARMA ten years ago. The emphasis, as outlined below, is the cultural shift of how the public perceives use of force by police due to video and the resulting impact on risk management of law enforcement.

Thirteen years ago, Oscar Grant was shot and killed by former Officer Johannes Mehserle on a BART station platform in full view of more than fifty people. Many of the witnesses had cell phones, and a few managed to capture some part of the interactions and shooting. BART also had a platform camera that captured some part of the lead-up to the shooting. All the relevant video was collated and presented in the criminal trial of Mehserle, and he was convicted of involuntary manslaughter, leading to a global settlement of Grant's mother and child's suit for \$2.5 million dollars.

Eight years later, Derrick Chauvin and three other officers were convicted of the murder of George Floyd, and the settlement was \$37 million dollars. During the interim, the vast majority of law enforcement in the United States has now equipped their officers with body cameras and audio, and exponentially more people have cell phones, and they are willing and able to use them at the slightest hint of police action. The video and audio have been used to help officers defend their actions and also have highlighted police abuse and credibility that may never have been exposed in the past. Whatever a person's view, the critical inflection point has passed, and video is going to be seen or asked about in the courtroom. Video or lack thereof is something all entities must consider in how and when force is used, and evaluation of any police action and lawsuit that follows.

This presentation will review the impact of video since the Grant case up through the present, and what consideration must be given to the use of experts in preparing evaluations of suits and preparation for trial. The session can be viewed as a longitudinal follow-up to the session previously presented at the PARMA conference on the Mehserle case.

Three Ways to Register!

ONLINE:
www.PARMA.com

MAIL TO: PARMA
One Capitol Mall, Ste. 800
Sacramento, CA, 95814

FACSIMILE:
(916) 444-7462

Hotel Reservations

Upon completion and payment of your registration you will receive a confirmation email with details on reserving a hotel room.

Important Deadlines

12/6/2022..... Early Bird Pricing Last Date
12/7/2022..... Regular Pricing Start Date
2/1/2023..... Onsite Registration Only

Registration Information

Please fill in contact information on reverse



Registration Pricing

	MEMBER EARLY	MEMBER REGULAR	NON-MBR EARLY*	NON-MBR REG*
Public Entity (1st Person)	\$350.00	\$450.00	\$500.00	\$600.00
Public Entity (2nd and Add'l Registrations)	\$320.00	\$420.00	\$380.00	\$480.00
Associate Registration (Non Public Entity)	\$800.00	\$900.00	\$1,000.00	\$1,100.00
Sponsor Additional Registrations	\$425.00	\$425.00	\$425.00	\$425.00
Guest (Does not include Tuesday's Reception)	\$350.00	\$350.00	\$350.00	\$350.00
Exhibitor Registration (After 1st Two Comps)	\$425.00	\$425.00	\$425.00	\$425.00

Attendee Pricing for Non-PARMA Members

*Registration includes a one-year, non-refundable membership to PARMA.

Only one person from each company needs to register at the nonmember rate.

All others from the same company/entity can use the additional member pricing.

Check here to opt-out of the PARMA membership.

Attendees

Type (see chart above)	Fee (see chart above)	Name	Title	Email
Total \$	Upon completion of and payment of your registration you will receive a confirmation email with details on reserving a hotel room.			

Payment Information

Credit Card Check (Check Number _____)

Credit Card Number _____ Exp. Date _____ Security Code _____

Billing Address (include postal code) _____

Name on Card _____

Signature _____

Refund Policy

Requests for refunds must be received in writing. Cancellations postmarked on or before December 4, 2022, will receive a full refund. Membership dues will not be refunded if registering as a nonmember. Cancellations postmarked after December 4, 2022, will be subject to a \$100 service charge. No reimbursement will be given after January 9, 2023, but substitutions will be accepted. Please allow 60 days after the close of the conference for refund processing.

Special Needs? Diet Restrictions? Let us know:

REGISTRATION – COVID NOTICE

Registration Information

(Please use the address where you plan to participate in the conference.)

Company/Public Entity

Main Contact

Contact Address

City / State / Zip

Cell Phone

Fax

Email

Important Notice

Regarding COVID-19 (REQUIRED)

By checking this box, you are acknowledging that you are aware that any interaction with the public poses an elevated risk of being exposed to COVID-19 and communicable health risks more generally. You further acknowledge that you will undertake all measures to protect your own health and well-being and those of others in attendance at PARMA's 2023 Annual Conference, such measures include (a) maintaining social distance; (b) washing/sanitizing hands frequently; (c) adhering to Centers for Disease Control guidelines, and laws, ordinances and mandates in the locale of the conference; and (d) following Public Agency Risk Management Association's published COVID-19 safety guidelines for the event. THESE GUIDELINES ARE SUBJECT TO CHANGE BETWEEN NOW AND THE OPENING OF THE ANNUAL CONFERENCE. The guidelines will be published on the PARMA website by February 1, 2022. IT IS YOUR RESPONSIBILITY TO BE AWARE OF THE REQUIREMENTS IN FORCE WHEN THE CONFERENCE BEGINS. By attending PARMA's 2023 Conference, you and any guests voluntarily assume all risks related to exposure to infectious diseases, including COVID-19 and agree not to hold PARMA or any of their affiliates, directors, officers, employees, agents, contractors, or volunteers liable for any illness or injury.

PUBLIC AGENCY RISK MANAGEMENT ASSOCIATION

GOLF

Tournament

ENTRY
\$125 per player
\$500 foursome

7
FEBRUARY

parma

registration 7:00 am | shotgun start 8:00 am
scramble | contests | prizes | awards reception

Haggin Oaks Golf Complex - Mackenzie
3645 Fulton Avenue, Sacramento, CA 95821

*All proceeds go to the
Susan Eldridge and Ben Francis Scholarship Funds*

www.parma.com