

AGENDA

LEGEND: A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

JPA: ACCEL BOARD OF DIRECTORS MEETING

DATES/ Day 1 - Thursday, October 12, 2023 at 12:00 PM
TIMES: Day 2 - Friday, October 13, 2023 at 8:00 AM

LOCATION: Dream Inn
175 W Cliff Drive
Santa Cruz, CA 95060
Meeting Room: Beach View

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

PAGE

A. CALL TO ORDER

1. Introductions

B. CONSENT CALENDAR

(A)

1 The Board may take action on the items below as a group, except a member may request an item be withdrawn from the Consent Calendar for discussion and action.

6-21

1. Approval of Minutes for the June 15 & 16, 2023 Board Meeting

22-23

2. Approval of Minutes for the August 8, 2023 Special Board Meeting

24-39

3. Evidence of Coverage and Disclosure:

i. Alliant Crime Insurance Program (ACIP)

ii. Alliant Public Pool Liability (APPL)

iii. Alliant Deadly Weapon Response Program (ADWRP)

C. GENERAL RISK MANAGEMENT ISSUES

(I)

4 This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.

D. REPORTS

1. President's Report

40-41

1 a) Resolution 2324-03, Recognizing the Contributions of Charlotte Dunn (A)
Members will review the resolution recognizing the impact Charlotte Dunn, City of Visalia had on the Authority, and may take action to approve or provide direction.

- 4 b) CAJPA Conference Update (I)
The President will report on highlights from the CAJPA Conference and emphasize the importance of Member participation.
- 42-68 1 c) City of Bakersfield Violence, Intervention, and Prevention Presentation (I)
The City of Bakersfield will provide the Board a presentation about its efforts to reduce gun violence.
- 69-75 1 d) Board Member Peer Program (I)
Board Members are encouraged to be a mentor to a new Board Member.
- 2. Executive Committee's Report**
- 76-77 1 a) Updating 2023-24 Committee Assignments (A)
The Committee will discuss the current Committee assignments as well as potential new assignments for the Cities of Burbank, Mountain View and Visalia and may take action to amend the 2023-24 assignments or provide direction.
- 3. Ad Hoc Committee's Report**
- 78-81 1 a) Report from August 10, 2023 Meeting: Legal Counsel Request for Quotes (RFQ) (A)
The Board will hear the Ad Hoc Committee's recommendation for legal counsel. Action may be taken or direction given.
- 4. Underwriting Committee's Report**
- 4 a) Report of Exposures Reviewed by the Underwriting Committee (I)
The Committee will provide a verbal report to the Board about its review of various exposures.
- i. Housing & Homelessness Programs at Member Agencies
 - ii. Member Operations - Veterinarian Services
- 82-102 1 b) Proposed Changes to ACCEL's Memorandum of Coverage (MOC) – Claims Reporting (A)
The Committee will review the proposed changes to the ACCEL MOC regarding claims reporting. Action may be taken to make a recommendation to the Board or direction given.
- 5. Claims Committee's Report**
- 103-104 1 a) 2023 Claims Audit Status (I)
An update will be given on the status of the annual Claims Audit conducted by Robert Powers, R.E. Powers & Company LLC.
- 105-113 1 b) ACCEL's Claims Auditor Renewal Contract (A)
The Claims Committee has made a recommendation to the Board to renew the Claims Auditor contract with Robert Powers. Action may be taken or direction given.

- 114-131 *I* c) Proposed Changes: ACCEL Claims Reporting and Handling Policy and (A)
Procedure
The Claims Committee has made a recommendation to the Board to update the claims reporting criteria in the Policy and Procedure. The Board may take action to adopt, amend or provide further direction.
- 3 d) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)
Members will review the following Closed Session Items and may take action or give direction:
- i. Barr v. Anaheim
 - ii. Sanchez v. Anaheim
 - iii. Valenzuela v. Anaheim
 - iv. Rohani v. Burbank
 - v. Chipponeri v. Modesto
 - vi. Perkins v. Modesto
 - vii. Benavente v. Ontario
 - viii. Lopez v. Santa Cruz
 - ix. Choi/Wong v. Santa Monica
 - x. Gainor v. Santa Monica
 - xi. Merlos v. Santa Monica
 - xii. Monroy v. Santa Monica
 - xiii. 05/31/20 v. Santa Monica
- RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS**
- 132 **6. Financial and Treasurer's Report** (A)
Members will review the following items and may take action to approve or give direction as needed.
- I* a) Ratification of Disbursements
- 133-134 1. Month Ending June 30, 2023
 - 135-136 2. Month Ending July 31, 2023
 - 137-138 3. Month Ending August 31, 2023
 - 139 4. Month Ending September 30, 2023
- I* b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1)
- 140-154 1. Month Ending May 31, 2023
 - 155-169 2. Month Ending June 30, 2023
 - 170-184 3. Month Ending July 31, 2023
 - 185-200 4. Month Ending August 31, 2023
- I* c) Quarterly Financial Report as of June 30, 2023
- 201-205 *I* d) Member Account Summary Report
- 206-240 1. Month Ending June 30, 2023
- 241-243 *I* e) ACCEL Projected Cash Flow Obligations as of June 30, 2023

7. Finance Committee's Reports

TIME CERTAIN, FRIDAY, OCTOBER 13, 2023 AT 9:00 AM

- 244-313 *I* a) Financial Audit as of June 30, 2023 (A)
Crowe LLP will present ACCEL's June 30, 2023 Financial Audit. Action may be taken to receive and file or direction given.

- 314-331** *I* b) ACCEL Financial Audit Contract Renewal – Crowe LLP (A)
Members will discuss the need for a Financial Audit, identify the appropriate scope of services required, and consider how to obtain any needed services. Action may be taken or direction given.
- 332-356** *I* c) ACCEL's Financial Plan Policy & Procedure – Proposed Changes (A)
The Finance Committee has made a recommendation to the Board a new section of the Financial Plan, "Calculation of Annual Deposits." Action may be taken to approve, amend, or provide direction.
- 357-358** *I & 3* d) Alliant Disclosure Presentation (A)
The Program Administrators will give a presentation on Alliant's various relationships within the insurance marketplace and members may take action or give direction.
- 359-385** *I* **8. Program Administrator's Report**
a) 2023-24 Summary of Coverage (I)
Members will receive the 2023-24 Summary of Coverage for Liability, Supplemental Liability, Terrorism, and Workers' Compensation coverage.
- 386** *I* b) Early Review of Market Conditions: (I)
i. Excess Liability
ii. Excess Workers' Compensation
iii. Property
Alliant will discuss a report on the state of the excess liability, excess workers' compensation, and property markets and what to expect.
- TIME CERTAIN, FRIDAY, OCTOBER 13, 2023 AT 10:00 AM**
- 387-400** *I* c) Intro to Alternative Risk Transfer (I)
The Board will receive a presentation about alternative risk financing for third party liability exposures.
- 401-406** *I* d) ACCEL Banking Partners (I)
The Board will receive an update regarding ACCEL's Banking Partners.
- 4* e) ACCEL Website (I)
The Program Administrators will provide a verbal update regarding the ACCEL Website.
- E. UNFINISHED BUSINESS**
- 407-410** *I* **1. Hallmark Cut Through Endorsement** (A)
Alliant will provide a report regarding a prior excess liability carriers' Cut Through Endorsement.
- 411-421** *I* **2. Feedback on Recorded Webinar ACCEL's 2023 Recovery Plan Update** (I)
The Program Administrators are seeking feedback from the Board on the recent webinar recording and 3 year forecast letters that was provided to the Members.

- 422-424 I 3. ACCEL's Recovery Plan - Negative Net Position Charge (A)
The Board will determine the first negative net position charge amount as part of ACCEL's recovery plan. Action may be taken or direction given.

- 425 I & 3 4. Foreign Travel Quote
Members will receive a quote for the foreign travel group purchase program. Action may be taken to bind coverage or direction given.

F. NEW BUSINESS

- 426-427 I 1. ACCEL Retro – Administratively Suspending Years (I)
Members will receive information about administratively closing old claims.

- 428 I 2. ACCEL Commutation of Coverage and Consideration of Portfolio Transfer (I)
Alliant will report on the potential commutation of old program years and potential loss portfolio transfer. Board may provide direction to Alliant for further exploration.

- 429-430 I & 2 3. Service Providers Evaluations (I)
431-441 i. Claims Administrators
442-447 ii. Program Administrators
The Board will discuss and complete the annual service provider evaluations. After completion, any action or follow up items will be assigned to the appropriate parties.

- 448-456 I 4. Planning for 2024/25 Strategic Planning (SP) (A)
The Board will discuss topics for discussion and location for the 2024/25 SP. Action may be taken or direction given.

- 457-462 I 5. Proposed 2024 Meeting Calendar (A)
Members will review proposed meeting dates and may take action to approve or amend.

- 463 I 6. Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two meetings and may take action to approve or amend the schedule and locations.

G. CORRESPONDENCE / INFORMATION

- 464-503 I 1. Fireline Defense, LLC Wildfire Risk Assessments (I)
504 I 2. 2024 PARMA Conference – 50th Anniversary

H. PUBLIC COMMENTS

- 4 *The public is invited at this point to address the Board of Directors on issues of interest to them.* (I)

ADJOURNMENT

ACCEL BOARD OF DIRECTORS MEETING

Day 1 - Thursday, June 15, 2023 at 12:00 PM

Day 2 – Friday, June 16, 2023 at 8:00 AM

Item No. B.1

Board of Directors

October 12 & 13, 2023

LOCATION:

Dream Inn

175 W Cliff Drive

Santa Cruz, CA 95060

Meeting Room: Beach View

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim

Jena Covey, City of Bakersfield

Betsy McClinton, City of Burbank

Joe Rodriguez, City of Modesto *(arrived at 1:51 PM on Thursday)*

Rafaela King, City of Monterey *(arrived at 8:58 AM on Friday)*

Sheila Shanahan, City of Monterey Alternate *(left at 3:26 PM on Thursday)*

Sheryl Higa, City of Mountain View

Numeya Williams, City of Ontario Alternate

Sandra Blanch, City of Palo Alto

Rhonda Combs, City of Salinas *(arrived at 12:46 PM on Thursday)*

Marisa Kahn, City of Santa Barbara Alternate

Ross Brandon, City of Santa Cruz

Oles Gordeev, City of Santa Monica

Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Ben Oram, George Hills Company

David Trautz, George Hills Company

Daniel Howell, Alliant Insurance Services *(arrived at 3:01 PM on Thursday)*

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

Thomas Joyce, Alliant Insurance Services *(left at 3:26 PM on Thursday)*

A. CALL TO ORDER

Jena Covey called the meeting to order on Thursday, June 15, 2023 at 12:00 PM.

Jena Covey called the meeting to order on Friday, June 16, 2023 at 8:01 AM.

B. CONSENT CALENDAR

B1. Approval of Minutes for the March 30 and March 31, 2023 Board of Directors Meeting

B2. ACCEL \$4M excess of \$1M Memorandum of Coverage (MOC) retroactive to July 1, 2022

A motion was made to approve the consent calendar.

MOTION: Betsy McClinton

SECOND: Oles Gordeev

MOTION CARRIED

	Tracey Mathews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X		X	X	X	X		X	X	X	X
Nay													
Abstain													

C. GENERAL RISK MANAGEMENT ISSUES

Betsy McClinton, City of Burbank reported that the City has an animal shelter and the veterinarians there are City employees. The question is whether there is coverage through ACCEL for veterinarians or should the City have separate medical malpractice or professional liability coverage. Direction was given to bring this item to the Underwriting Committee. The Program Administrators will survey the Board regarding whether the Member Entities have a veterinarian exposure.

Oles Gordeev, City of Santa Monica asked the Members around the table, how their property renewal pricing is for the renewal because the City's property premium increased.

Charlotte Dunn, City of Visalia stated that the City's Fire Department has a Medical Director. Charlotte requested that Alliant provide a medical director insurance application.

Marisa Kahn, City of Santa Barbara asked if any of the Members are purchasing earthquake coverage because the City is trying to find a new market or might not purchase the coverage.

Numeya Williams, City of Ontario inquired about what other Members are doing for reviewing and managing certificates. Members reported that they utilize Ebix.

Joe Rodriguez, City of Modesto reported that the City has been working with Colin Finn who is part of the Alliant Structured Settlement team.

D. REPORTS

D1. Nominating Committee's Report

D1a. Election of Officers for FY 23/24

The Nominating Committee is composed of Numeya Williams, City of Ontario from Southern California and Joe Rodriguez, City of Modesto from Northern California. The Committee's task is to survey the Board for Executive Committee nominations and at today's meeting the Committee reported the results.

A motion was made to elect the slate of officers as follows:

President: Jena Covey

Vice President: Ross Brandon

Treasurer: Oles Gordeev

Secretary: Sandra Blanch

MOTION: Rafaela King **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Mathews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X		X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain		X											

D2. President's Report

D2a. Indicated Interest for FY 23/24 Committee Assignments

The Board Members stated which of the three Committees: Claims, Finance, and Underwriting they are interested in participating in for FY 23/24. The Executive Committee will convene in July 2023 to finalize the committee assignments.

Betsy McClinton, City of Burbank is willing to step off the Claims Committee due to transition at the City.

Numeya Williams, City of Ontario is interested in the Claims Committee.

Mark Howard, City of Santa Barbara is the former Underwriting Chair. The Program Administrators will confirm if Mark still wants to participate on the Underwriting Committee.

D3. Executive Committee's Report – No items to report for this meeting.

D4a-d. Financial and Treasurer's Report

Thomas Joyce and Oles Gordeev walked through the financial times.

The Member Account Summary as of March 31, 2023 indicated that there were no claim payments in the third quarter. Also, for the past two quarters, ACCEL has been earning more interest because the \$15,000,000 of funds that were transferred in 2022 to the long term account are invested at higher rates.

A motion was made to receive and file the financial reports items D.4.a-d. Direction was given to the Program Administrators to fix the formatting on the demand sheet for the check runs.

MOTION: Oles Gordeev

SECOND: Marisa Kahn

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X		X	X	X	X
Nay													
Abstain													

D4e. ACCEL Projected Cash Flow Obligations as of March 31, 2023

Conor Boughey reported that the Board wanted to discuss at fiscal year, whether to transfer additional money to its long term account, as bond rates continue to rise.

A motion was made to transfer \$10,000,000 from the short term account to the long term account after July 1, 2023 once all the renewal invoices have been paid.

MOTION: Jena Covey

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D4f. Short and Long Term Investment of Funds

Conor Boughey explained that ACCEL may considering moving funds shorter or longer term depending on forthcoming loss payments, deposit premiums paid, and investment market considerations.

He walked through the options that the Board can take and action was taken on the prior item D.4.e.

D5. Claims Committee's Report

D5a. Litigation Update

Ben Oram, ACCEL's Litigation Manager presented a Litigation Update on pertinent case law. This item is presented to the Claims Committee quarterly and was deferred to today's meeting.

Members asked question, which were addressed.

D5b. FY 23/24 Liability Claims Audit Schedule Memo

Lorissa Huey reminded the Board that Rob Powers, ACCEL's Claim Auditor will begin the Liability Claims Audit on July 1, 2023. The memo from Rob outlines when he will be contacting each Member for the audit.

D5c. ACCEL's Claims Auditor

Lorissa Huey reported that the Board has requested to discuss the Claims Auditor's agreement and services at the June 2023 Board Meeting. The Board authorized the last one year extension on Rob Power's contract at the January 2023 Board Meeting.

A motion was made to direct the Program Administrators to work with Rob Powers on a new contract for a duration of three years at a flat rate.

MOTION: Betsy McClinton

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D5d. Proposed Services for Legal Counsel

The Program Administrators reported that at the Spring 2023 Board Meeting, the Board gave authority to issue a Request for Quote (RFQ) to diversify legal counsel. They sent out a solicitation for General and/or Coverage Counsel in May 2023. The responses received so far were provided as a handout to the Board. Legal Counsel is currently under the Underwriting Committee's purview, but the solicitation being discussed is a Claims Committee related item in response to claims related work. The Board can choose to create an Ad Hoc Committee composed of Members from the Claims and Underwriting Committees.

A motion was made to approve an Ad Hoc Committee composed of the following:

1. Mark Howard
2. Jena Covey
3. Tracey Matthews
4. Sandra Blanch

MOTION: Jena Covey

SECOND: Rafaela King

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D5e. Excess Claims Reporting Process

Conor Boughey explained that when a Member claim is reported to ACCEL, Ben Oram/David Trautz at George Hills reviews the claim file and may request an ACCEL reserve be placed on the file. Additionally, Ben and David reports the claim to ACCEL's excess insurance partners.

The Claims Committee will review the Claims Reporting Handling Policy and Procedure again to ensure that the reporting criteria matches the excess carrier's reporting requirements.

D5f. CLOSED SESSION – Pursuant to Gov’t Code 54956.95

A motion was made to enter into Closed Session at 3:27 PM.

MOTION: Sandra Blanch **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 4:41 PM.

MOTION: Sheryl Higa **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

Conor Boughey reported out of Closed Session that direction was given to ACCEL’s Claims Administrator.

D6. Finance Committee’s Report – No items to report for this meeting.

D7. Underwriting Committee’s Report – No items to report for this meeting.

D8. Program Administrator’s Report

D8a. A.M. Best Downgrade: Hallmark Insurance Group

Daniel Howell reported that Core Specialty Group had acquired the renewal rights to Hallmark’s business and planned to offer renewals on Core’s Starstone National Insurance Company. In recent weeks, Hallmark’s AM Best rating has deteriorated to a rating of B++ (very good) on May 5, 2022, and further to C++ (marginal) on May 9, 2023, as of the date the agenda item was drafted (May 30, 2023).

Hallmark participates on the ACCEL Excess Liability Program coverage towers currently and in past years.

Alliant was given direction to seek resolution with Hallmark about what it can and cannot get whether it is a cut-through endorsement or a cancel rewrite policy with Starstone. Depending on what the outcome is, Alliant will explore the opportunity to buy a replacement policy to fill in the gaps. Alliant will bring back to the Board which Members purchased the excess liability layers with Hallmark and the premium paid.

D8b. ACCEL Financial Audit Presentation Format

Conor Boughey verbally reported that ACCEL's financial auditor, Crowe has moved its office to West Hartford, Connecticut and wants to attend Board Meetings virtually to present the Financial Audit, otherwise, a travel fee will be incurred.

Direction was given to the Program Administrators to review whether the Crowe contract stipulates it is a requirement to attend in person, and negotiate with Crowe on attending in person.

E. UNFINISHED BUSINESS

E1. ACCEL's June 30, 2023 Actuarial Update

Lorissa Huey stated that the Actuarial Study is based on December 31, 2022 loss information. The Financial Audit will audit the financials as of June 30, 2023 and as a result, the Reserves and Incurred But Not Reported (IBNR) requires an update to accurately reflect the ACCEL's outstanding liabilities. Since the Actuarial Study presented at the March 2023 Board Meeting, the outstanding liabilities were reduced by \$5,000,000.

A motion was made to accept the actuarial update report as presented.

MOTION: Ross Brandon **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X		X	X	X	X	X	X	X	X	X
Nay														
Abstain														

E2. FY 23/24 Administration Budget & Resolution 23/24-01

Thomas Joyce reported that the FY 23/24 Administration Budget was presented at the March 2023 Board Meeting. Since that meeting, the Profit and Loss Report as of March 31, 2023 indicates that ACCEL was slightly over budget for the banking fee. It was recommended that the Board increase the banking fee budget from \$4,000 to \$5,000. The Final Administration Budget is annually adopted at the June Board Meeting.

A motion was made to approve the Administration Budget as final, subject to increasing the banking fee from \$4,000 to \$5,000 and the resolution 23/24-01.

MOTION: Oles Gordeev **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X		X	X	X	X	X	X	X	X	X
Nay														
Abstain														

E3. ACCEL FY 23/24 Excess Liability Program Renewal

Dan Howell reported that ACCEL's Excess Liability program renews July 1, 2023. Currently ACCEL self-funds the layer from \$1,000,000 to \$9,000,000. All Members participate in a purchased Excess Liability Program to \$55,000,000.

Alliant distributed as a handout to the Board the excess liability budget which showed premium quotes all the way up to the \$55,000,000 limit. The other handout that was provided was the ANML/Great American E&S policy form changes in great detail.

1st motion

A motion was made to adopt the pool rate of \$1.522 for the \$4,000,000 excess \$1,000,000 layer.

MOTION: Betsy McClinton **SECOND:** Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X		X	X	X	X	X	X	X	X	X
Nay														
Abstain														

2nd motion

A motion was made to adopt the pool rate of \$0.489 for the \$5,000,000 excess \$5,000,000 layer.

MOTION: Betsy McClinton

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X		X	X	X	X	X	X	X	X	X
Nay														
Abstain														

3rd motion

A motion was made to approve the allocation of the Administration Budget.

MOTION: Tracey Matthews

SECOND: Betsy McClinton

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X		X	X	X	X	X	X	X	X	X
Nay														
Abstain														

4th motion

A motion was made to bind the Terrorism with Beazley, which is a two year policy.

MOTION: Tracey Matthews

SECOND: Betsy McClinton

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X		X	X	X	X	X	X	X	X	X
Nay														
Abstain														

5th motion

A motion was made to bind coverage for all Members up to the \$55,000,000 limit not to exceed \$21,500,000. Also, to adopt using the 2018 Great American Form for the ACCEL Memorandum of Coverage \$5,000,000 excess \$5,000,000 layer.

MOTION: Rhonda Combs

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X		X	X	X	X	X	X	X	X	X
Nay														
Abstain														

6th motion

A motion was made to bind \$5,000,000 excess of \$55,000,000 only if the premium does not exceed \$350,000 for all Members and the policy is follow form.

MOTION: Betsy McClinton

SECOND: Oles Gordeev

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X		X	X	X	X	X	X	X	X	X
Nay														
Abstain														

E4. Approval of ACCEL's Declarations Page and Endorsement #2 – Reinstatement of Excess Aggregate Limits

Lorissa Huey reported that each year the Program Administrators present a draft form of the Declarations Page and a list of the Additional Named Covered Parties for the Board's approval. She also reminded the Board that starting the July 1, 2021 renewal, every year, it adopts the Endorsement #2 – Reinstatement of Excess Aggregate Limits that that defines the aggregate treatment of ACCEL's retained layer. ACCEL's obligation is \$25,000,000.

Rhonda Combs, City of Salinas disclosed that the City has leased a building, currently in the form of a motel to help with low income housing and the address the unhoused crisis. The City is aware that this is a risky operation. Direction was given to bring it to the Underwriting Committee for review.

A motion was made to approve the Declarations Page, list of Additional Named Covered Parties, and the Endorsement #2 – Reinstatement of Excess Aggregate Limits that states ACCEL’s obligation is \$25,000,000 for the July 1, 2023 renewal.

MOTION: Charlotte Dun **SECOND:** Sandra Blanch **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X		X	X	X	X	X	X	X	X
Nay														
Abstain														

E5. ACCEL’s 2023 Retrospective Rating Plan Calculation

E5a. Resolution 23/24-02, Adopting the 2023 Retrospective Rating Plan Calculation

Conor Boughey stated that the draft retro was presented at the March 2023 Board Meeting. Since that meeting, the retro has been reviewed for any updated IBNR (Incurred but Not Reported) and reserves. The results show that the 2023 retro has a negative balance of (\$1,866,225), which is an improvement from the March draft results of (\$5,013,938).

In June 2022, the Board took action to restrict the 2022 Retro by 100%. This money has now been returned in full for the current year’s retro.

A motion was made to approve the 2023 Retro Calculation of (\$1,866,225) and Resolution 23/24-02 as presented in the agenda packet.

Members requested that the retro assessment be included on the excess liability renewal invoice as a new line item, except for the City of Salinas.

MOTION: Betsy McClinton **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X		X	X	X	X	X	X	X	X
Nay														
Abstain														

E5b. Retrospective Rating Plan Calculation Funds Restriction

Conor Boughey explained that ACCEL's Financial Plan allows the Board to restrict the amount available for return to Members through the application of a restriction. The Board reviewed this year's Retro results, the financial position of the Authority, along with the expected 'test year' results to determine the appropriate amount to restrict.

A motion was made to restrict 100% of the 2023 Retro.

MOTION: Ross Brandon

SECOND: Oles Gordeev

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X		X	X	X	X	X	X	X	X
Nay														
Abstain														

E5c. Members' Assessments and Retrospective Rating Plan Payment Plan Requests

Conor Boughey reminded the Board that per the Financial Plan, ACCEL may issue an assessment invoice to any Member in an assessment position. Members that want to request a payment plan have until June 1st to submit the request. The Board may not consider any proposed payment plan with a duration greater than three years and the plan shall include interest calculated at a reasonable rate established by the Board.

The City of Modesto has made a request to use a payment plan for its retro assessment. Joe Rodriguez reported that the City does not plan to take a payment plan because the final retro number is lower than the original projection.

A motion was made to approve the payment plan request subject to whether the City of Modesto wants to utilize it or not.

MOTION: Ross Brandon

SECOND: Marisa Kahn

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X		X		X	X	X	X	X	X	X	X
Nay														
Abstain				X										

E5d. ACCEL Negative Net Position Surcharge

Conor Boughey reported that the Board will know more about its net position at the October 2023 Board Meeting because that is when the Financial Audit as of June 30, 2023 will be completed.

There was no reportable action that took place.

E6. Foreign Travel Quote

Thomas Joyce reported that Alliant obtained quotes for Kidnap & Ransom from Chubb and Hiscox. He walked through the difference of coverage and pricing.

Direction was given to Alliant to bring back additional options for a full foreign travel policy that has general liability, non-owned and hired auto, voluntary comp, travel accident (medical and short term hospital), medical/political evacuation, traveler's assistance, trip interruption, and repatriation of remains.

E7. Optional Excess Workers' Compensation Program Renewal

Lorissa Huey reported that eleven of the thirteen ACCEL Members participate in the Excess Workers' Compensation (EWC) Program through PRISM. A year over year summary of the payroll and premium changes, and the Self Insured Retentions were included in the agenda packet.

Since those eleven ACCEL Members are members of PRISM, the renewal will be automatic.

F. NEW BUSINESS

F1. PRISM Excess Workers' Compensation Loss Portfolio Transfer

Conor Boughey reported that insurance carriers invest funds and when yields rise, there are opportunities to transfer liabilities to insurers at a reduced cost. While a City can discount claims subject to the California Investment Code, an insurer is likely to achieve a higher rate of return than the California Investment Code.

As a result, there is an opportunity for an insurance carrier to accept a Loss Portfolio Transfer (LPT), invest the funds, and outperform the entities' projections. In this scenario, the insurer benefits from a large cash payment, and the entity benefits from an improved financial position. The improved financial position is a result of selling outstanding liabilities at price lower than the City's recorded liability.

The Cities of Bakersfield, Burbank and Santa Monica were interested.

F2. Miscellaneous Insurance Renewals:

F2a. Public Employee Dishonesty Insurance

F2b. Trustees Errors & Omissions Insurance

F2c. Alliant Deadly Weapon Response Program

Lorissa Huey presented the Public Employee Dishonesty, Trustees Errors & Omissions (E&O), and the Alliant Deadly Weapon Response Program (ADWRP) proposals for the July 1, 2023 renewal.

Lorissa explained that if a Member ever falsified invoices and ACCEL accidentally paid it, the Public Employee Dishonesty policy would respond and reimburse ACCEL for the loss, subject to policy provisions.

Lorissa explained that the E&O policy is meant to cover the defense costs if there was a Board Member dispute and the Member is suing a Board Member in name or the ACCEL Board.

Lorissa explained that the intent of the ADWRP is to provide quick and effective access to counseling and crisis management services if there was an active shooter event, while also providing insurance coverage for property damage and business interruption.

A motion was made to bind the miscellaneous insurance renewals as presented in the agenda packet.

MOTION: Oles Gordeev

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X		X	X	X	X	X	X	X	X
Nay														
Abstain														

F3. 3 Year Cost Projection Letters and Members Webinar

Lorissa Huey reported that starting in 2020 the Program Administrators have been providing three year costs projection letters. This year's letters will be sent after July 1, 2023 with the actual costs for FY 23/24 and estimates for two years in the future.

In addition, the Program Administrators have provided a recording of ACCEL's recovery plan each year and the Board Members have distributed it to their Finance Directors and other City Department Heads. This year's recording will be sent after July 1, 2023 before the October 2023 Board Meeting.

F4. Schedule of the Next Two Board of Directors Meetings

The October 2023 Board Meeting is scheduled for the 12th and 13th in Modesto. The first day will start at 12 PM and the second day will start at 8:00 AM, unless otherwise stated.

The proposed meeting dates for the following Board Meeting are January 18 and 19, 2024 in San Francisco at the Program Administrators' Office. The meeting calendar will be presented at the October 2023 Board Meeting to discuss the 2024 meeting dates and locations.

A motion was made to amend the October 12 and 13, 2023 meeting location to Santa Cruz as the first choice, Monterey as the second choice, and then Modesto as the third choice depending on hotel availability.

MOTION: Charlotte Dunn **SECOND:** Marisa Kahn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheila Shanahan	Sheryl Higa	Numeya Williams	Sandra Blanch	Rhonda Combs	Marisa Kahn	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X		X	X	X	X	X	X	X	X
Nay														
Abstain														

G. CORRESPONDENCE / INFORMATION

G1. Wildland Fire Season 2023: Risk Outlook and Preparation Guide – There was no discussion on this item.

G2. CAJPA Conference 2022 Schedule and 2023 Preliminary Program – There was no discussion on this item.

G3. 2024 PARMA Conference – 50th Anniversary – There was no discussion on this item.

H. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Jena Covey adjourned the meeting on Thursday, June 15, 2023 at 5:05 PM.

Jena Covey adjourned the meeting on Friday, June 16, 2023 at 10:41 AM.

**MINUTES OF THE
ACCEL SPECIAL BOARD OF DIRECTORS
MEETING**

Tuesday, August 8, 2023 at 11:00 AM

Item No. B.2
Board of Directors
October 12 & 13, 2023

**LOCATION:
TELECONFERENCE**

Link: <https://alliantinsurance.zoom.us/j/98842556066?pwd=L3c3UDVrK3ZtSXU1bVlQZ2todm03dz09>

Dial: (669) 900-6833

Meeting ID: 988 4255 6066

Passcode: 028457

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Betsy McClinton, City of Burbank
Rafaela King, City of Monterey
Joe Rodriguez, City of Modesto
Jeannette Chavez, City of Ontario
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

Sheryl Higa, City of Mountain View
Sandra Blanch, City of Palo Alto

GUESTS AND CONSULTANTS:

Ben Oram, George Hills Company
David Trautz, George Hills Company
Conor Boughey, Alliant Insurance Services
Dan Howell, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Jena Covey called the meeting to order at 11:00 AM.

B1. CLOSED SESSION – Pursuant to Gov’t Code 54956.95

A motion was made to enter into Closed Session at 11:02 AM.

MOTION: Tracey Matthews

SECOND: Charlotte Dunn

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X		X		X		X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 11:22 AM.

MOTION: Mark Howard

SECOND: Tracey Matthews

MOTION CARRIED

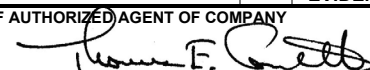
	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Sheryl Higa	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X		X		X	X	X	X	X
Nay													
Abstain													

Conor Boughey reported out of Closed Session that direction was given to ACCEL’s Claims Administrator.

C. PUBLIC COMMENTS - No public comments were made.

ADJOURNMENT

Jena Covey adjourned the meeting at 11:25 AM.

EVIDENCE OF CRIME INSURANCE		ISSUE DATE (MM/DD/YY) 06/30/2023	
THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.			
PRODUCER ALLIANT INSURANCE SERVICES, INC. 18100 VON KARMAN AVENUE, 10 TH FLOOR IRVINE, CA 92612 PH(949) 756-0271 / FAX (949) 756-2713 LICENSE NO. 0C36861 CODE SUB-CODE		COMPANY National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
INSURED ALLIANT CRIME INSURANCE PROGRAM (ACIP) CRIME POLICY PARTICIPANT: Authority for California Cities Excess Liability (ACCEL) c/o Alliant Insurance Services, Inc. 560 Mission Street, 6th Floor San Francisco, CA 94105		EVIDENCE NUMBER	
		POLICY NUMBER 01-309-02-02	
		EFF DATE (MM/DD/YYYY) 07/01/2023	
		EXP DATE (MM/DD/YYYY) 07/01/2024	
		CONT. UNTIL TERMINATED IF CHECKED ☐	
THIS REPLACES PRIOR EVIDENCE DATED:			
PROPERTY INFORMATION			
THE POLICIES OF INSURANCE LISTED ABOVE HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.			
CRIME COVERAGE INFORMATION			
COVERAGE / PERILS / FORMS		AMOUNT OF INSURANCE	DEDUCTIBLE
EMPLOYEE THEFT INCLUDING FAITHFUL PERFORMANCE OF DUTY FORGERY OR ALTERATION INSIDE PREMISES THEFT OF MONEY AND SECURITIES INSIDE PREMISES ROBBERY AND SAFE BURGLARY OTHER PROPERTY OUTSIDE THE PREMISES COMPUTER FRAUD FUNDS TRANSFER FRAUD MONEY ORDERS AND COUNTERFEIT PAPER CURRENCY		\$1,000,000	\$2,500
REMARKS (INCLUDING SPECIAL CONDITIONS)			
ISSUED FOR PURPOSES OF EVIDENCING CRIME INSURANCE COVERAGE UNTIL RECEIPT OF COMPANY POLICY LISTED ABOVE SUBJECT TO POLICY TERMS, CONDITIONS AND EXCLUSIONS.			
CANCELLATION			
SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.			
ADDITIONAL INTEREST NAME AND ADDRESS EVIDENCE OF INSURANCE		NATURE OF INTEREST ☐ MORTGAGEE ☐ ADDITIONAL INSURED ☐ LOSS PAYEE ☒ (OTHER) EVIDENCE OF INSURANCE SIGNATURE OF AUTHORIZED AGENT OF COMPANY 	



August 4, 2023

Item No. B.3.i
Board of Directors
October 12 & 13, 2023

Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services, Inc.
560 Mission Street, 6th Floor
San Francisco, CA 94105

Line of Coverage: Alliant Crime Insurance Program (ACIP)
Effective Date: 07/01/2023 – 07/01/2024

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

In addition to the agreed-to fees, Alliant or its affiliates may also receive compensation for additional services provided to the carrier or to you in connection with your insurance placement. To the extent such insurance carrier compensation exists, it is included in the cost of the insurance offering. If any additional services have been contracted for by or through Alliant or its affiliates, a separate fee will be included on your invoice.

Upon written request made to the address below, Alliant will provide you with the quotes and indications sought and received by Alliant in connection with your insurance placement, and with the terms, including any contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

For additional information, please send a written request to:

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel



CERTIFICATE OF LIABILITY INSURANCE

 DATE (MM/DD/YYYY)
 06/28/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an **ADDITIONAL INSURED**, the policy(ies) must be endorsed. If **SUBROGATION IS WAIVED**, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER ALLIANT INSURANCE SERVICES, INC. P.O. Box 6450 Newport Beach, CA 92658-6450 Ph (949) 756-0271 • Fax (949) 756-2713 • License No. 0C36861	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">CONTACT NAME:</td> </tr> <tr> <td>PHONE: (A/C, No. Ext):</td> <td>FAX (A/C, No.):</td> </tr> <tr> <td colspan="2">E-MAIL ADDRESS:</td> </tr> <tr> <td colspan="2">PRODUCER:</td> </tr> <tr> <td colspan="2">CUSTOMER ID #</td> </tr> </table>	CONTACT NAME:		PHONE: (A/C, No. Ext):	FAX (A/C, No.):	E-MAIL ADDRESS:		PRODUCER:		CUSTOMER ID #					
CONTACT NAME:															
PHONE: (A/C, No. Ext):	FAX (A/C, No.):														
E-MAIL ADDRESS:															
PRODUCER:															
CUSTOMER ID #															
INSURED: Authority for California Cities Excess Liability (ACCEL)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: left;">INSURER(S) AFFORDING COVERAGE</th> <th style="text-align: left;">NAIC #</th> </tr> <tr> <td>INSURER A: Aspen Syndicate 4711(Lloyds of London)</td> <td></td> </tr> <tr> <td>INSURER B:</td> <td></td> </tr> <tr> <td>INSURER C:</td> <td></td> </tr> <tr> <td>INSURER D:</td> <td></td> </tr> <tr> <td>INSURER E:</td> <td></td> </tr> <tr> <td>INSURER F:</td> <td></td> </tr> </table>	INSURER(S) AFFORDING COVERAGE	NAIC #	INSURER A: Aspen Syndicate 4711(Lloyds of London)		INSURER B:		INSURER C:		INSURER D:		INSURER E:		INSURER F:	
INSURER(S) AFFORDING COVERAGE	NAIC #														
INSURER A: Aspen Syndicate 4711(Lloyds of London)															
INSURER B:															
INSURER C:															
INSURER D:															
INSURER E:															
INSURER F:															

COVERAGES:**CERTIFICATE NUMBER:****REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YY)	POLICY EXP (MM/DD/YY)	LIMITS
	GENERAL LIABILITY ☐ COMMERCIAL GENERAL LIABILITY ☐ CLAIMS MADE ☐ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☐ POLICY ☐ PRO-JECT ☐ LOC ☐ OTHER						EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea Occurrence) MED EXP (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS-COMP/OP AGG.
	AUTOMOBILE LIABILITY ☐ ANY AUTO ☐ ALL OWNED AUTOS ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ☐ NON-OWNED AUTOS						COMBINED SINGLE LIMIT (Ea Accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per Accident)
	UMBRELLA LIAB ☐ OCCUR EXCESS LIAB ☐ CLAIMS MADE DEDUCTIBLE RETENTION: \$						EACH OCCURRENCE AGGREGATE
	WORKERS COMPENSATION AND EMPLOYERS LIABILITY ☐ Y/N ANY PROPRIETARY/PARTNER / EXECUTIVE OFFICER / MEMBER EXCLUDED? (MANDATORY IN NH) IF YES, DESCRIBE UNDER UNDER DESCRIPTION OF OPERATIONS BELOW						PER STATUTE ☐ OTH-ER ☐ E.L. EACH ACCIDENT E.L. DISEASE - EA EMPLOYEE E.L. DISEASE - POLICY LIMIT
X	OTHER PRIMARY CLAIMS MADE TRUSTEES ERRORS AND OMISSIONS			B1820WLS23A007	7/1/23	7/1/24	\$2,000,000 Any One Claim \$2,000,000 Aggregate N/A Employment Practices/Aggregate \$10,000 Deductible Any One Claim \$10,000 Deductible Aggregate

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES (Attach Acord 101, Additional Remarks Schedules, if more space is required)
 Evidence of Coverage

CERTIFICATE HOLDER**CANCELLATION**

Authority for California Cities Excess Liability (ACCEL) 560 Mission Street, 6 th Floor San Francisco, CA 94015	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE



August 15, 2023

Item No. B.3.ii
Board of Directors
October 12 & 13, 2023

Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94015

Line of Coverage: Errors and Omissions
Effective Date: July 1, 2023

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

Alliant customarily receives a commission paid by the insurance carrier as a percentage of the annual premium. Alliant or its affiliates may also receive compensation for additional services provided to the carrier or to you in connection with your insurance placement. To the extent such insurance carrier compensation exists, it is included in the cost of the insurance offering. Your invoice will include a fee for any additional services provided to you by Alliant or its affiliates.

As a result of this placement, Alliant may also receive a supplemental commission from the carrier as part of a portfolio-based supplemental agreement that the carrier offers to its select, preferred agents or brokers among which Alliant is included. Eligibility for, and the amount of such supplemental compensation, are based upon the amount and quality of business that Alliant has placed or places with the insurer.

Please note that, should you so desire, you may request in writing within 90 days after Alliant's delivery of this disclosure to have the premiums associated with your placement excluded from calculations under any supplemental commission agreement that might exist between Alliant and any insurance carrier. Should you elect to do so, any proceeds already received during the calendar year in question will be returned to the carrier. Such a request shall remain in force for successive periods unless revoked by you. A request to be excluded should be mailed to the address below.

Upon written request made to the address below, Alliant will provide you with the quotes and indications sought and received by Alliant in connection with your insurance placement, and with the terms, including any contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

For additional information, or to request that your premiums be opted out of any calculation of supplemental compensation, please send a written request to:

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

2023-2024 ALLIANT DEADLY WEAPON RESPONSE PROGRAM
EVIDENCE OF COVERAGE

INSURED	Authority for California Cities Excess Liability (ACCEL)
INSURANCE COMPANY:	Underwriters at Lloyd's of London
LLOYD'S CONSORTIUM:	Deadly Weapon Protection Consortium 9779 Comprising 100%: 50.0000% Lloyd's Syndicate 2623 AFB 10.9800% Lloyd's Syndicate 0623 AFB 12.2000% Lloyd's Syndicate 4472 LIB 12.2000% Lloyd's Syndicate 1969 APL 07.3100% Lloyd's Syndicate 1301 IGO 07.3100% Lloyd's Syndicate 1686 AXS
A.M. BEST RATING:	A (Excellent) XV; Greater than \$2,000,000,000
STANDARD AND POOR'S RATING:	A+, Strong Financial Security
STATE LICENSE STATUS:	Non-Admitted
POLICY TERM:	July 1, 2023 – July 1, 2024
POLICY NUMBER:	PJ23000500002
COVERAGE FORM:	Claims Made & Reported
COVERAGE TYPE:	Third Party Bodily Injury Liability, First Party Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
LIMITS:	
Each and Every Deadly Weapon Event including Claim Expenses	\$ 500,000
Annual Aggregate (Shared by Members of Pool/JPA)	\$ 2,500,000
DEDUCTIBLE:	\$10,000 Each and every Deadly Weapon Event including Claims Expenses
RETROACTIVE DATE:	7/1/2018

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE – CONTINUED

SUB-LIMITS:

(Each Sublimit is part of the Overall Limit of Liability and not in addition to it)

\$ 500,000	1 st Party Property Damage – Each and every event depending on option bound
\$ 250,000	Crisis Management Services - specified in endorsement
\$ 250,000	Crisis Management Services – unspecified
\$ 250,000	Counseling Services (\$15,000 per person maximum)
\$ 250,000	Funeral Expenses (\$15,000 per person maximum)
\$ 250,000	Business Interruption
\$ 250,000	Demo/Clearance/Memorialization
\$ 250,000	Extra Expense
\$ 250,000	Threat
\$ 250,000	Transit Extension – Response Fees for events associated with reported rolling stock exposures
\$ 25,000	Per Person for Medical Expenses with a \$500,000 annual aggregate
\$ 50,000	Per Person Accidental Death and Dismemberment with a \$500,000 annual aggregate
Included	Circumstantial Costs for Prevention Services (\$0 Deductible)

ENDORSEMENTS:

(Including But Not Limited To)

- Deadly Weapon & Security Vulnerability Post Underwriting Review
- Deadly Weapon Safety Action Plan Webinar
- Crisis Management Services
- Circumstance Extension
- Property Damage Extension
- Counselling Services
- Funeral Expenses
- Short Rate Cancellation Table
- Premium Payment Clause
- Reinsurers Liability Clause
- Lloyd's Privacy Policy
- Sanction Limitation & Exclusion Clause
- Notice of Terrorism Insurance Coverage
- Business Interruption (*if applicable*)
- Automatic Acquisitions limit – locations up to \$25,000,000

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE – CONTINUED

ENDORSEMENTS - CONTINUED:

(Including But Not Limited To)

- 90 day grace period for reporting of new locations
- Offsite events coverage for K-12 School insureds (Field Trips) only – No Liability coverage applies.
- E&O clause – to cover locations not exceeding \$10,000,000 in value unintentionally not included in SOV provided to insurer
- Transit Extension - \$250,000 sublimit for event response fees associated with **reported** rolling stock values.
- **Crisis Management/Event Responder Fees** *do not erode policy limits*
- **Crisis Services Provided by CrisisRisk:**
<https://www.crisisrisk.com/>

EXCLUSIONS:

(Including But Not Limited To)

- Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority
- Loss of market, loss of use or any other consequential loss at property physically lost or damaged
- Any explosive devices unless used in conjunction with a Deadly Weapon Event.
- Euthanasia
- Fraudulent Claims
- Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by the Directors or Officers, in the discharge of their duties solely in their capacity as Directors or Officers of the Named Insured
- Any vehicle not defined as a road vehicle
- Any weapon mounted (or designed to be mounted) on a vehicle
- Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE – CONTINUED

EXCLUSIONS - CONTINUED:

(Including But Not Limited To)

- Injury or death to any employees of any third party whom the Named insured has contracted for services.
- Any claim or claims made by or on behalf of an Assailant.
- Use or operation as a means to inflict harm of any computer, computer system, computer software, malicious code, computer virus or any other electronic system.
- Workers Compensation
- Employment Practices
- Ionizing radiations or contamination by radioactivity from nuclear waste or fuel
- Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component
- Mercy Killing(s)
- Cross Suits
- Strikes, labor unrest, riots or civil commotion
- Suicide
- War, insurrection, civil commotion
- Mental injury or mental anguish related claim where no Bodily Injury occurred to claimant (Except as included by endorsement for counselling services)
- Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter
- Loss, injury or damage caused by or resulting from Named Insured's recklessness or deliberate misconduct
- Chemical, biological, bio-chemical or electromagnetic weapon
- Nuclear reaction, radiation or contamination, however caused
- Any Pollutant or Contaminant however introduced or arisen

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE – CONTINUED

EXCLUSIONS - CONTINUED:

(Including But Not Limited To)

- Property Damage in care, custody or control of Named Insured or person under contract (except as maybe provided by the 1st Party Property coverage)
- Punitive or exemplary damages, sanctions or additional damages
- COVID19
- Any Deadly Weapon Event that occurs at a Location(s) which has been specifically leased or loaned by the Named Insured to any other entity or individual to host a permitted event planned and ticketed for more than 500 attendees over the duration of the event, except with the prior written agreement of the Underwriters. Agreement to add any event as covered may incur additional premium.

ADDITIONAL EXCLUSIONS RELATING TO PROPERTY & BUSINESS INTERRUPTION:

(Including But Not Limited To)

- Land or land values
- Aircraft, watercraft or any vehicle licensed for highway use
- Animals
- Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of Insured Property), jewelry, furs, fine arts and antiques
- Electronic data
- Any property in Transit
- Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business
- Fines, penalties or damages incurred by or imposed upon the Named Insured at order of any Government Agency, Court or other Authority

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) EVIDENCE OF COVERAGE – CONTINUED

ANNUAL PREMIUM:	\$ 48,002.00	Premium
	\$ 1,440.06	Surplus Lines Taxes
	\$ <u>86.40</u>	Surplus Lines Fees
	\$ 49,528.46	Total Cost
DEFENSE INSIDE/OUTSIDE THE LIMITS:	Inside	
MINIMUM EARNED PREMIUM:	25% Minimum Earned Premium	

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This evidence of coverage of insurance is provided as a matter of convenience and information only. All information included in this evidence of coverage, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This evidence of coverage does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this evidence of coverage is also expressly conditioned on there being no material change in the risk between the date of this evidence of coverage and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this evidence of coverage, whether or not this offer has already been accepted.

This evidence of coverage is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this evidence of coverage of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Other Disclosures / Disclaimers - Continued

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a "blanket" additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance policies:

<http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>



June 27, 2023

Item No. B.3.iii
Board of Directors
October 12 & 13, 2023

Authority for California Cities Excess Liability (ACCEL)
560 Mission Street, 6th Floor
San Francisco, CA 94105

Line of Coverage: Alliant Deadly Weapon Response Program
Effective Date: July 01, 2023

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions and a policy of disclosure as to the insurance carriers with which Alliant does business.

The commission Alliant will receive from the carrier as a result of this placement will be no greater than 10% of the premium.

Alliant has no ownership interest in any of the carriers or any other intermediaries (if any) that were a part of this placement.

Upon written request, Alliant will further disclose all quotes and indications sought and received by Alliant in connection with your insurance placement, and the terms, including any Alliant interest in or contractual agreement with any of the prospective insurers, of all compensation to be received by Alliant.

Alliant Insurance Services, Inc.
701 B. Street, 6th Floor
San Diego, California 92101-8156
Attention: General Counsel

**Authority for California Cities Excess Liability**

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



Item No. D.1.a
Board of Directors
October 12 & 13, 2023

RESOLUTION 2324-03, RECOGNIZING THE CONTRIBUTIONS OF CHARLOTTE DUNN

ISSUE: Charlotte Dunn has retired from the City of Visalia as of September 2023 and due to her many contributions to ACCEL we have prepared the attached resolution to honor her contributions to the Authority.

RECOMMENDATION: Review the resolution and approve or give direction.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: Charlotte Dunn joined the ACCEL Board in 1998. She served as the Claims Committee Chair, active member of the Finance and Claims Committees during her time as an ACCEL Board Member. For her contributions, we have prepared the attached resolution which will be signed, framed and provided to Charlotte.

ATTACHMENT: Resolution 2324-03, Recognizing the Contributions of Charlotte Dunn

RESOLUTION NO. 2324-03

**A RESOLUTION OF THE GOVERNING BOARD OF THE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

RECOGNIZING THE CONTRIBUTIONS OF

Charlotte Dunn

The Board of Directors of the Authority for California Cities Excess Liability (ACCEL) finds and determines as follows:

- (a) Representing the City of Visalia, Charlotte Dunn served on the ACCEL Board since 1998, and during that time she served as:
 - i. A Member of the Finance Committee from 1998 to 2016, and 2022 to 2023;
 - ii. A Member of the Claims Committee from 2011 to 2022, and;
 - iii. ACCEL's Claims Committee Chair from 2015 to 2017.
- (b) It is appropriate to recognize Charlotte Dunn for her deep interest taken in ACCEL and the extraordinary time and effort she has expended to make the Authority for California Cities Excess Liability what it is today.
- (c) The many contributions which Charlotte Dunn has made to ACCEL and its Member Organizations make it incumbent that the Authority, acting through its Board of Directors, expresses its sincere and deep gratitude at this time.

In consideration of the foregoing findings and determinations,

IT IS RESOLVED, by the Board of the Directors of the Authority for California Cities Excess Liability as follows:

- 1. ACCEL does hereby recognize the many contributions of Charlotte Dunn to the Authority, and this Resolution does express to her its sincere gratitude and appreciation.
- 2. The President and Secretary are directed to subscribe and execute on behalf of the Authority a true copy of this Resolution, and to cause a copy of the Resolution to be suitably framed, inscribed and presented to Charlotte Dunn.

* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Authority for California Cities Excess Liability held on October 12 & 13, 2023 which Resolution was approved by unanimous acclamation of all Members in attendance.

President

ATTEST:

Secretary



Item No. D.1.c
Board of Directors
October 12 & 13, 2023

CITY OF BAKERSFIELD VIOLENCE, INTERVENTION, AND PREVENTION PRESENTATION

ISSUE: Jena Covey and the representatives from the City of Bakersfield’s Violence, Intervention and Prevention Division of the City Manager’s Office will discuss the City’s efforts to reduce gun violence.

The presentation will demonstrate what the City is doing, which in turn reduces officers responding to calls where use of force and officer involved shootings happen. The City reports a 30% drop in the first 18 months of this new program being in existence.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: The following information is reported from Bakersfield.com

City attributes drop in homicides to new intervention program

BY JOHN DONEGAN jdonegan@bakersfield.com Aug 9, 2023

With its population nearing half a million, Bakersfield is a rapidly growing city — the 9th largest in the state, as its leaders like to point out. Yet fewer than 200 individuals, adults largely aged 18 to 34, are involved in nearly 70% of its gun-related violence, according to officials who added Wednesday they are anxious to speak with them.

“We know who they are,” Bakersfield City Manager Christian Clegg said during the City Council meeting. “And as we learn who they are, and get to know them, our message goes directly to them.”



City officials provided their first report Wednesday on the Gun Violence Reduction Strategy, an approach that since its start in January 2022 has facilitated direct, sustained intervention with a small number of people deemed most likely to be the victims or perpetrators of gun violence.

Intervention is founded upon trust, Clegg said in his presentation, with those individuals and their respective communities where officials look to “plug the cycle” and address the norms that perpetuate violence.

Under this program, resources — case management, job employment, therapy — are targeted toward an individual at acute risk rather than the general public.

According to the city, 116 people were identified as a “high risk” of gun violence. Of those, 64 were directly engaged by outreach and intervention partners. Beyond that, 24 of the 33 people deemed at the highest risk of gun violence were enrolled in intensive care management with a community-based group.

“Sometimes we may spend a lot of resources on one individual, but that one individual (who) is driving retaliation shootings between two different groups or gangs and if they’re out of the equation, you see a big (change),” Clegg said.

This can be through a visit to the hospital where a victim is recovering, or a visit to someone’s front door. Individuals are contacted directly and engaged through one-on-one or small group meetings operated by city and community leaders who “knock on the door of that home and try and start a conversation about the safety of that individual.”

“It’s not an easy conversation to start,” Clegg acknowledged.

The program is operated by a coalition of city police, outreach groups and community leaders — many of whom have lived experience — who review weekly incident reports on individuals before making a plan for them, an exit from the situation. That exit might look like therapy, relocation or even a job interview, the latter of which Clegg said people wanted the most.



“Being able to have everybody there working together synergistically and being in the same room really ensures that that information is being shared,” said Brent Stratton, an assistant chief with Bakersfield Police who oversees the program.

At the meeting Wednesday, Clegg said the program has already seen some success.

City homicides have dropped for the third year in a row, officials said, attributing the shift to the new program’s first 18 months: a 37% drop in city homicides from when the program launched compared to 2021-22; a 33% drop in homicides through June this year; and a 31% decrease in gun violence in 2022 compared to 2021.

Similar trends can also be seen at the county level, according to a report released last week by California Attorney General Rob Bonta that saw Kern County drop from the first to the second highest homicide rate in the state between 2021 and 2022. The result snaps the county’s five-year streak for most murders per 100,000 people and mirrors the state’s 6.6% decline in homicides within the same time frame.

With the exception of 2021’s figure, murder rates in Bakersfield since 2016 have stayed relatively the same. Last year’s rate is significantly lower than the year prior — 38 compared to 60 — though it’s still marginally higher than rates in 2016, 2018 and 2019.

Yet between July 2020 and June 2022, 104 homicides and 99 non-fatal shootings that occurred were attributed to 380 people involved as victims or identified suspects, a “tangible piece of the population,” Clegg said.

Bakersfield has long retained a reputation among California cities for gun violence, often posting rates double those of the state and national average. Bakersfield has also suffered from a higher poverty rate than many California cities, including Stockton, Oakland and Los Angeles.

“Some of the local nonprofits that do this work continue to help individuals and families in the time of crisis,” said Ward 1 Councilman Eric Arias. “I think that that’s what this work is geared towards... we’re excited for you to sustain this program and continue to build on these



relationships and so that's I guess where my head is: How do we continue to drive this work forward?"

With approval by the City Council, officials will likely look to expand the program to include more after-school and summer programs for teens, as well as cognitive behavioral therapy, job training and adult education programs.

In its report, the city acknowledged plummeting literacy rates and lack of programs that officials believe correlate with the increase in school suspensions for violent offenses from 500 in 2019-20 to 876 in 2021-22, according to the California Department of Education.

Ward 2 Councilman and Vice Mayor Andrae Gonzales recommended the city partner with the Baker and Holloway-Gonzales branch libraries, locations in east and southeast Bakersfield that are only open two and three days a week, respectively.

"There are fewer resources available for young people within those neighborhoods because of the limited hours, and I think that we ought to, as a city, support our citizens and those communities by partnering with the county to extend hours of service, so that they have access to the same place to learn to grow to engage in a different activity," Gonzales said.

ATTACHMENT:

1. California Violence Intervention and Prevention Program (CALVIP) PowerPoint provided by City
2. 2022 Bakersfield Assessment Report

California Violence Intervention and Prevention Program (CALVIP)

Presented by:
Crystal Rubio, Assistant to the City Manager
Maria Stout, Administrative Analyst III

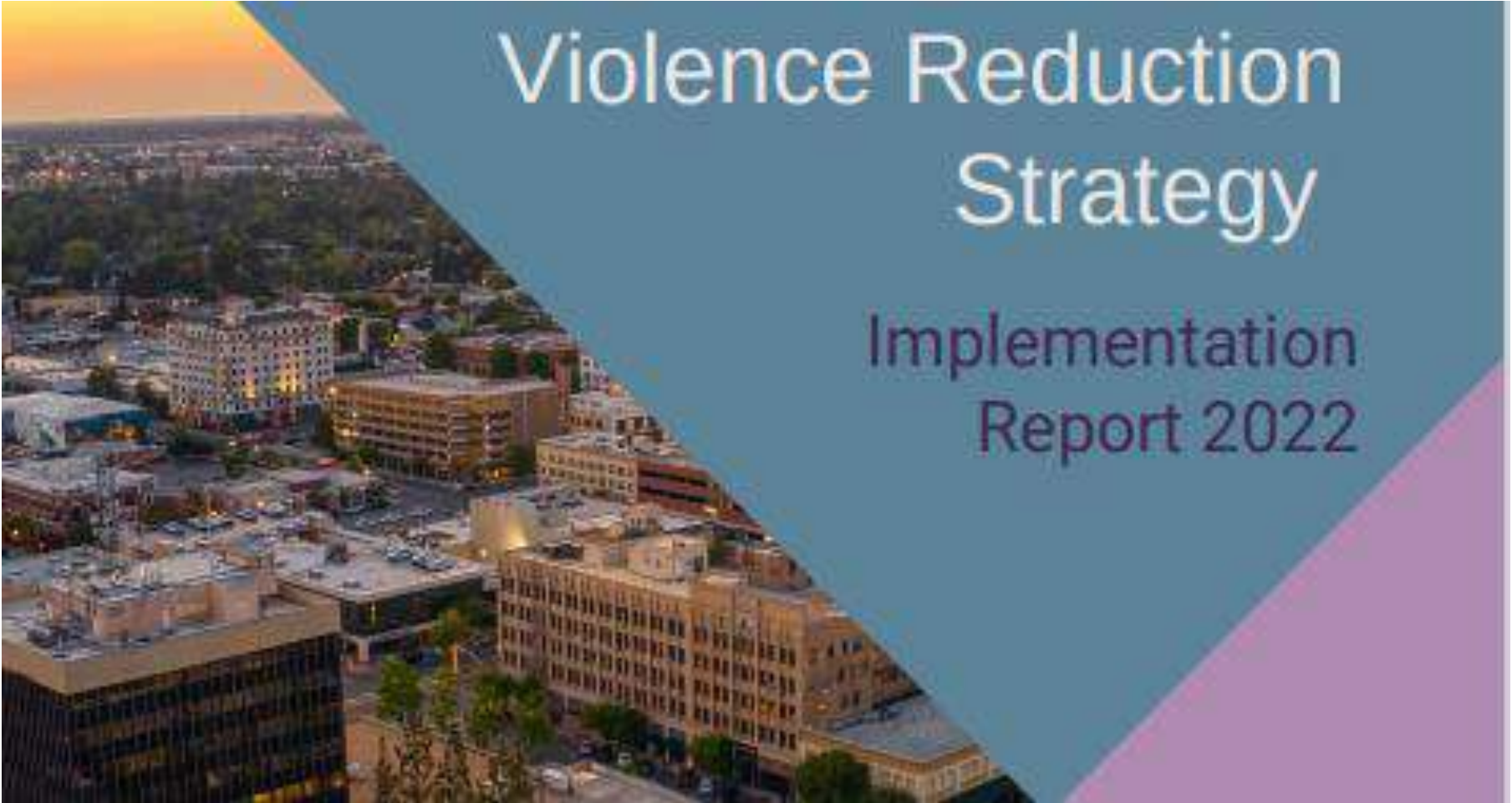
What is CalVIP?

- The State Legislature established the CalVIP Grant Program in 2017 to replace the California Gang Reduction, Intervention and Prevention grant program that began in 2007.
 - *CalVIP provides funding for cities and community-based organizations with the goal of reducing violence in the city and adjacent areas.*
- In October 2019 Governor Newsom signed the Break the Cycle of Violence Act (AB 1603). AB 1603 codified the establishment of CalVIP and defined its purpose: *to improve public health and safety by supporting effective violence reduction initiatives in communities that are disproportionately impacted by violence, particularly group-member involved homicides, shootings, and aggravated assaults.*

What is CalVIP? - Continued

The Break the Cycle of Violence act specifies that *CalVIP grants shall be used to support, expand and replicate evidence-based violence reduction initiatives*, including but not limited to:

- Hospital-based violence intervention programs,
- Evidence-based street outreach programs, and
- Focused deterrence strategies.

An aerial photograph of Bakersfield, California, taken at sunset. The city's urban landscape, including various commercial and residential buildings, is visible. The sky is a mix of orange, yellow, and blue. The image is partially covered by a blue diagonal overlay on the right side.

Violence Reduction Strategy

Implementation Report 2022



BAKERSFIELD
THE SOUND OF *Something Better*

ASSESSMENT REPORT OVERVIEW

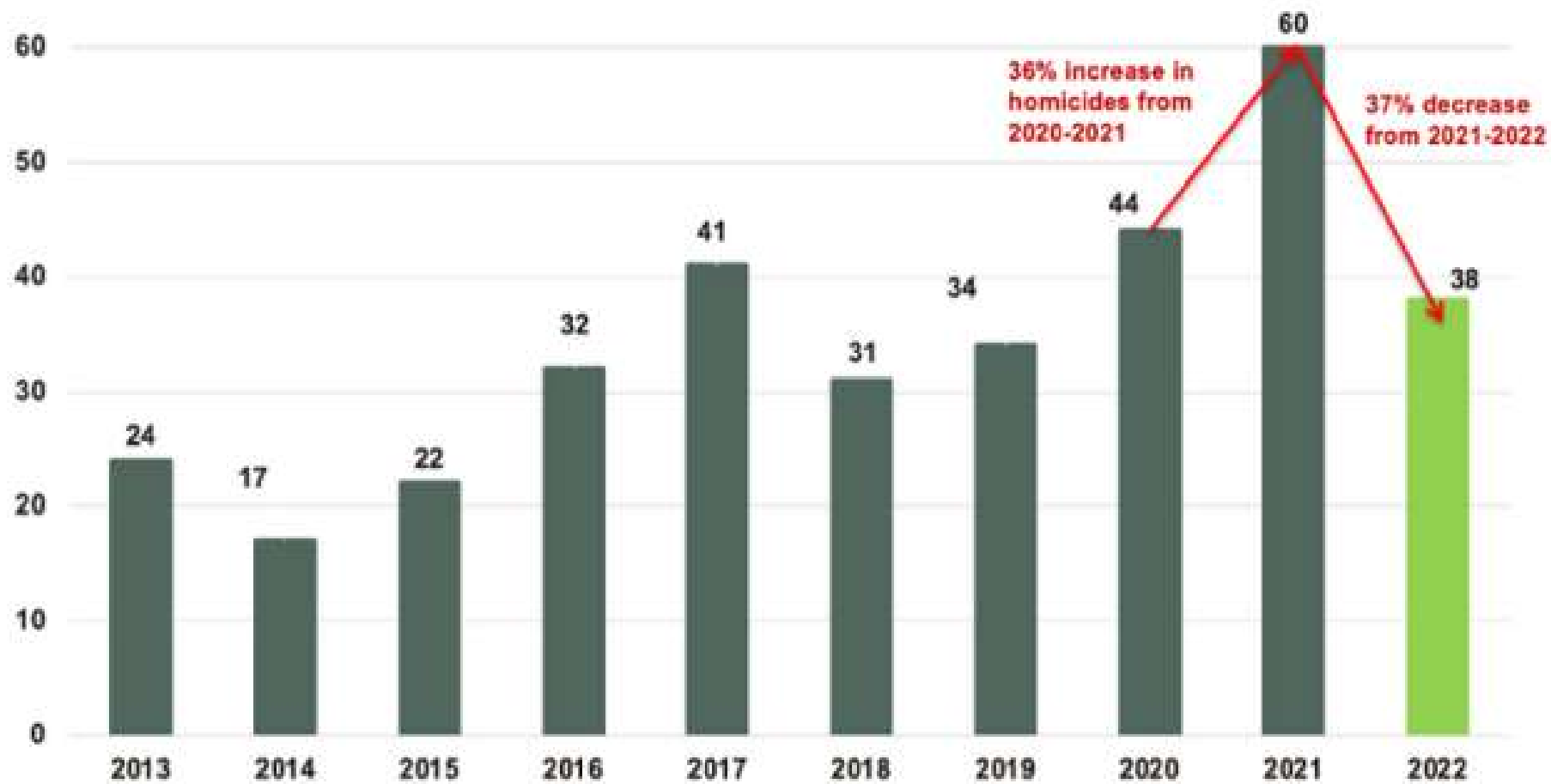
1. Addressing a Serious Challenge
2. Understanding Bakersfield Violence Problem Developing the Strategy
3. Assessing the Work to Date
4. What the Data Shows
5. Lessons Learned and the Work Ahead

ADDRESSING & UNDERSTANDING A SERIOUS CHALLENGE & DEVELOPING A STRATEGY

- Bakersfield is a large & rapidly growing city, with an exceptionally high need for effective violence & prevention strategies
- The State of California's CalVIP Grant presented opportunity to face challenges in a comprehensive and evidence-informed way.
- Developing the Strategy
 - Investing in Intervention – CBO's & Partners
 - Evolving Policing
 - Building a Management Team to Support Strategy
 - Data Measurement

WORK TO DATE & WHAT DATA SHOWS

- Shared Approach - Established weekly city-police-community partnership focused-deterrence meetings
- Community Partner - Providing hospital response
 - Notable Work – Hospital-based Violence Response program engaged 179 patients and/or families.
- The City's homicide rate dropped notably in 2022, reversing an upward trend. As of June 2023, reductions continued, with an additional 33% reduction in homicides.
- In the City's violence problem analysis, Bakersfield's homicide rate trends were compared to several peer comparison cities. **Of these five cities, Bakersfield experienced the most significant drop in homicides from 2021-2022.**



40% Reduction in Homicides
49% Reduction in Gang Shootings
30% Reduction in ShotSpotter Alerts

WHAT WE'VE LEARNED & LOOKING AHEAD

- Four Key Lessons Learned

- Too large of issue for one entity – Must continue partnerships to address violence in our city, utilizing an evidence-informed approach
- Utilize data to focus efforts on those at highest risk of violence
- Importance of community intervention partners
- Importance of data-driven, focused policing

- Looking Ahead & Sustaining the Work

- Invest in management & data infrastructure
- Develop public-facing dashboards
- Continued collaboration and provide support to CVI workers
- Adding school resources officers for schools most impacted by gun violence.

Additional Strategy: Youth Violence Prevention

On July 1, 2022 – The City was awarded a multi-year \$3,114,625 CalVIP Cohort 4 grant to design and implement a prevention initiative aimed to address the following five social determinants of health:

- Social & Community Context
*(Social Integration, Exposure to Violence/Trauma, Support Systems, etc.)
- Access to Education
(Literacy, vocational training, early childhood education, etc.)
- Economic Stability
(Employment, expenses, income, medical bills, etc.)
- Access to Healthcare
(Health coverage, quality of care, linguistic & cultural competency)
- Neighborhood & Built Environment
(Transportation, housing, safe parks/playgrounds, walkability)

FINAL THOUGHTS

By collaborating with established non-profits and community organizations within the City of Bakersfield mentioned in this presentation, the City can create a comprehensive plan for safer and healthier communities for all young individuals.



Bakersfield's Gun Violence Reduction Strategy

Implementation
Report 2022

Prepared By:
The California Partnership
for Safe Communities



Table of Contents and Acknowledgements

This document provides a progress report on the City of Bakersfield's Gun Violence Reduction Strategy (GVRS) through 2022. This report has six sections:

1. A brief **overview** of the Bakersfield context .
2. A **summary of the violence problem** the partners are seeking to address.
3. The **gun violence reduction strategy** (GVRS) the city and community partners are currently employing.
4. How the Bakersfield partners **built the GVRS strategy from the ground up**.
5. **Assessing the impact** of the work in Bakersfield through 2022.
6. **Lessons learned** and priorities for **the work ahead**.



Executive Director, Vaughn Crandall

Co-Director Reygan Cunningham

Dr. Lisa Barao, Westfield State University

Policy Advisor Jessie Gorovitz

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With Generous Support from:



Bakersfield: Addressing a Serious Challenge

Bakersfield is a large and rapidly growing city in the Central Valley that has an exceptionally high need for effective violence intervention and prevention strategies. This is supported by crime and violence data and health, social and economic indicators. Gun violence in particular is a serious, long-term problem in Bakersfield, with rates double of those of the state and national overall. In many neighborhoods, a homicide or non-fatal injury shooting takes place almost every day and has a significant negative impact on community health and wellbeing. Based on homicide records from 2014-2019, as well as the problem analysis undertaken as part of this project, high risk groups (gangs, crews, high risk networks, etc.) appear to play a major role in community violence.

The risk of violence; poor health, educational and economic indicators; and strengthening community-police relations have been real concerns in Bakersfield for many years. While Bakersfield has a higher poverty rate than many California cities, it has a somewhat lower overall violent crime rate but a particular problem with gun and gang violence. **The State of California's CalVIP Grant program presented a much-needed opportunity to take on this difficult challenge in a more comprehensive and evidence-informed way.** This opportunity allowed Bakersfield city and community leaders to analyze the dynamics of violence in Bakersfield and the needs of young people at highest risk of involvement in violence, so they could more effectively intervene and break the cycle of violence.

Bakersfield's CalVIP-funded GVRs strategy combines concepts from several evidence-informed strategies: the group violence reduction strategy (also known as focused deterrence) is the primary framework, with elements of police-community trust building (through procedural justice) and community violence intervention (CVI). Focused deterrence is supported by a significant body of research evidence; while community violence intervention and procedural justice are also supported by growing research evidence (Abt 2017, Braga 2018, Buggs 2022). This combined strategy seeks to reduce violence citywide while providing support and opportunities for community members at highest risk of violence. Together, the city and community partners also work to strengthen police-community relations with residents and neighborhoods who are directly impacted by violence.

City	Poverty Rate	Violent Crime Rate (per 1,000 residents)
Bakersfield	17.2%	4.94%
Los Angeles	16.9%	7.40%
Oakland	14.6%	12.57%
Stockton	16.8%	12.59%

Bakersfield: Understanding Bakersfield's Violence Problem

*With CALVIP funding in place, the City engaged in an **in-depth problem analysis of violence** with support from the California Partnership for Safe Communities. Problem analyses of this type help identify the actual violence dynamics in a given community; the motives behind violent incidents and cycles of retaliation; and how risk is hyper concentrated in a few places and with a very small number of people.*

This problem analysis examined all homicides (104) and non-fatal shootings (99) in the City of Bakersfield from July 2020 through June 2022. 380 community members were directly involved in these incidents as victims or identified suspects. These statistics represent the continued negative impact of violence on community health and well being in many Bakersfield neighborhoods.

A significant problem: The homicide rate in Bakersfield (8.9/100,000) is approximately **double** the average rate in California and nationwide. Similar to other cities, Bakersfield has also seen an elevated number of homicides in the past two years following the COVID-19 Pandemic.

Disproportionate impact on men of color: Victims and suspects of homicides and shootings in Bakersfield are primarily Latino (47%) and Black (37%) men (84%). Black men are **five times** more likely to be victims and suspects of homicides or shootings relative to their representation in the Bakersfield population overall (7%).

People impacted by violence are adults who are heavily justice-system involved: The overall average age of victims and suspects is **32.5**, and about 58% are between the ages of 18-34. Victims tend to be older than suspects in both homicides and nonfatal shootings. This pattern is especially notable in robberies and group-related disputes.

How GVRS Works: Overview

Data-Driven, Partnership-Based, Harm Reduction Focused

1

First, building on the problem analysis, Bakersfield PD engages in an analysis of all serious violent incidents and trends every week to identify individuals at highest risk of violence

2

Next, City officials and community partners meet to discuss current violence dynamics and develop intervention strategies with a specific focus on reducing retaliation shootings and supporting victims.

3

Individuals at imminent risk of violence or who have already been victimized receive direct, respectful communication of the risks associated with violence; and the help and support available to them in a one on one or small group meetings with city and community leaders.

4

Outreach and intervention workers reach out directly to these individuals and their families; building trust and supportive relationships; providing supports and opportunities; and leading them to safety and opportunity.

5

When necessary, the Bakersfield Police Department and other justice system agencies engage in procedurally-just enforcement efforts narrowly targeted only to those individuals who persist in violence.

Developing the Strategy

With the CalVIP grant and the problem analysis in hand, the City and community partners began building an evidence-informed strategy to interrupt violent cycles of conflict and retaliation. **In partnership with the community, the city took a series of steps to develop the infrastructure needed to implement their violence reduction strategy.**

First, the city built a project management team dedicated to support this work.

In the fall of 2020, the City of Bakersfield hired three full-time employees in the City Manager's Office dedicated to this initiative through the **Public Safety and Vital Services Tax**. The City Manager was designated as the overall lead of GVRS. A senior staff position in the City Manager's Office was assigned as project coordinator. Administrative staff and analyst staff were hired to support this permanent team.

The City engaged the **California Partnership for Safe Communities** (CPSC), a non-profit organization with extensive experience supporting cities to reduce violence, as technical assistance provider. The City leads on the GVRS strategy – with support from CPSC – developed a design and implementation plan in close collaboration with community partners.

Second, the City worked with community stakeholders to build a shared understanding of the problem, the opportunity and the solution through:

- 1) The regular sharing of gun violence trends with partner community-based organizations (CBOs) including location, time of day and day of week to help tailor and focus street outreach efforts.
- 2) The problem analysis of violence, undertaken by Bakersfield PD in partnership with CPSC and criminology Professor Lisa Barao, was shared with CBO partners and public officials to help focus intervention efforts on highest risk people and groups.
- 3) As part of the weekly meeting cycle, individuals identified by BPD as recent victims or at imminent risk of being involved in violence were referred directly to community intervention partners for outreach, engagement and intensive case management.

Developing the Strategy

3

Third, the city and community partners gradually built the key capacities needed for successful implementation. This included:

1

Investing in Intervention:

The majority of the City's CalVIP funding is passed through to three intervention-focused CBOs who also work with a fourth CBO partner. This challenging outreach and intervention work is performed by community leaders who have relevant lived experiences around street violence. With support from the City, these partners work to engage and support community members at highest risk of violence in the city in the near-term.

This includes building trust with people directly impacted by violence; responding to their needs; providing mentorship; and connecting them to services, supports and opportunities. The city has provided ongoing training and support to CBOs to help them take this work on effectively, including gang intervention training from the Urban Peace Institute in Los Angeles, in-house case management training and intervention strategy training from CPSC consultant Daniel Muhammad, former Director of Stockton's Office of Violence Prevention.

2

Evolution of BPD's Approach:

Under Chief Greg Terry's leadership, BPD made significant changes to how it works to address violence. This includes the launch of the weekly shooting review meetings; reorganizing internal units focused on violence; evolving BPD's approach to strategic investigations and more intentionally leveraging community violence intervention partners to help address violence dynamics and prevent retaliation shootings.

Enhancing BPD's Capacity to Reduce Violence

The local Public Safety and Vital Services Tax has allowed BPD to increase the number of officers assigned to special enforcement units that focus on gun violence, increase the number of detectives assigned to investigate gun violence, and increase the number of crime analysts. With CalVIP funding, these analysts work closely with CPSC Consultant Professor Lisa Barao to enhance the use of data to drive the overall GVRS strategy.

Developing the Strategy

3

Continued

3

Building a management team and process to support this strategy:

Every week, a team of city and community leaders participate in **Shootings Reviews** and **Coordination Meetings**. This management process has three main objectives: (a) Identify community members at highest risk of involvement in violence, either as victims or suspects, (b) generate a shared plan to reduce violence in the near-term, and (c) maintain necessary boundaries and protect confidential information between law enforcement and outreach partners.

4

Data Measurement:

The City has also invested in data and management systems – both internally and with CBO partners – to capture key information needed to support the GVRS shared focus, ensure effective follow-through on intervention efforts with highest risk people, and measure impact on city violence trends.

Weekly Management Cycle

Shooting Review: Each week, a dedicated team at Bakersfield PD reviews every violent incident in the previous week, including the date, time, place, and people involved. This BPD team diagnoses the circumstances of the shootings and the motives of the groups and individuals involved.



Coordination Meeting: Next, city leads meet with community leaders weekly to discuss these shootings and violence dynamics and set outreach and intervention priorities. The city-community team works to quickly interrupt cycles of violence; engage victims and those at risk of retaliating; and provide needed support and assistance. During this meeting, the partners also review ongoing support work with highest risk clients who have enrolled in intensive case management.

Assessing the Work To-Date

The following is a brief description of the impact of the Bakersfield GVRs partnership's work in 2022:

A Shared Approach: The city-police-community partnership that drives this strategy met weekly in 2022 to diagnose violence, identify near-term intervention priorities and take action.

GVRs Interventions and Mediations: Based on these weekly meetings:

- **Outreach:** 116 people at the highest risk of violence were identified through this process in 2022. 64 of these individuals were directly engaged (“touched”) by outreach and intervention partners.
- **Intensive Case Management:** 33 of these individuals were identified as the very highest risk individuals for sustained focus. Twenty-four of these priority individuals were successfully enrolled in intensive case management with a CBO partner.
- **Mediation:** CBO partners engaged in a series of conflict mediations with influential members of the groups involved in the most violent conflicts in Bakersfield in 2022. This has also included targeted outreach activities like basketball games and community events in response to shootings.

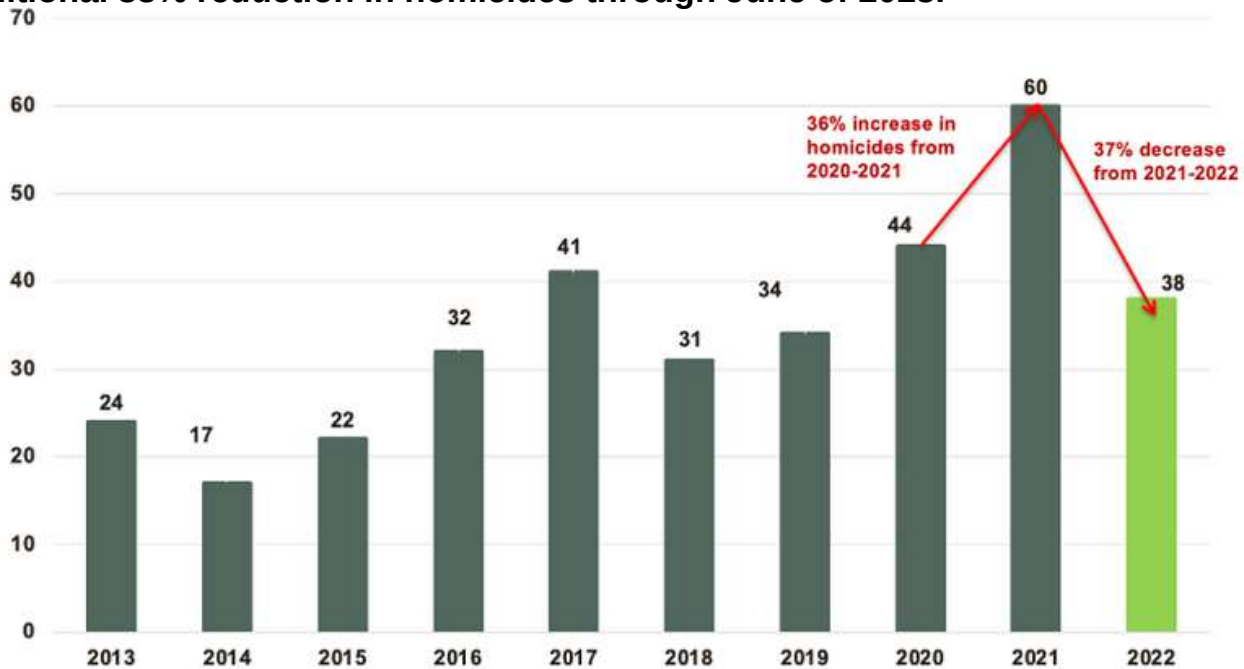


Hospital Response: As part of the GVRs partnership, one CBO partner regularly responds to Kern Medical Center to engage shooting victims and provide intensive support to them in the hospital and upon release as part of the larger partnership. This hospital-based violence response program was launched in June of 2021. By the end of 2022, the lead CBO had engaged 179 patients and/or families and provided support related to a shooting victimization.

5

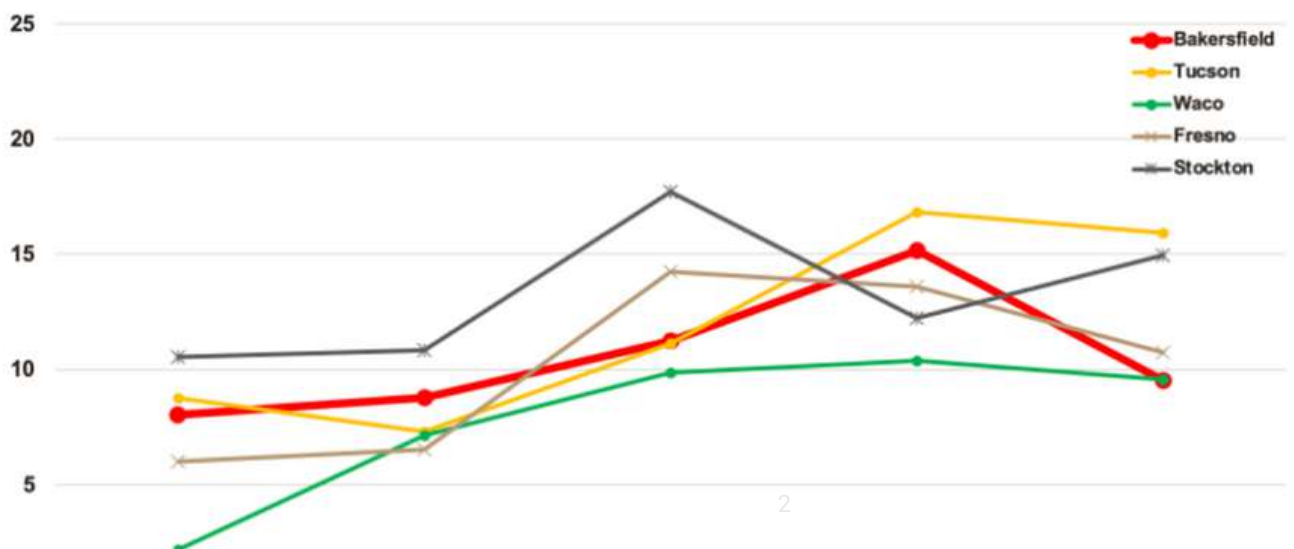
What the Data Shows

Bakersfield's average homicide rate from 2013-2020 was 7.6 per 100,000 residents. However, homicides increased sharply in 2020 and 2021. Despite these sharp increases, **after launching GVRs in January of 2022, the City's homicide rate dropped notably in 2022, reversing this upward trend. In 2023, these reductions have continued, with an additional 33% reduction in homicides through June of 2023.**



When gun homicides and non-fatal shootings are combined, Bakersfield recorded 154 gun violence incidents in 2021 and 107 in 2022. **This represents a 31% decrease in gun violence overall in 2022 when compared to 2021.**

Homicide Rates 2018 – 2022: Bakersfield and Peer Comparison Cities



In the City's violence problem analysis, Bakersfield's homicide rate trends were compared to several peer comparison cities. **Of these five cities, Bakersfield experienced the most significant drop in homicides from 2021-2022.**

Lessons Learned & The Work Ahead

City and community partners identified four key lessons learned from their work to-date. These are also top priorities for continued focus in the year to come:

- 1 Taking an evidence-informed, partnership-based approach to address violence in Bakersfield.** Gun violence is too large of a problem for any one stakeholder - even the police - to tackle alone. By working together in a strategic way - supported by data, research evidence, funding and a structured management cycle - city government, community and law enforcement partners are able to have a greater impact on violence and save lives. To sustain this work, the city will need to continue to invest in management, coordination and data infrastructure as well as focused community intervention efforts.
- 2 Using data to identify the small number of people at highest risk of violence, who most need intervention support.** In city after city, research demonstrates that violence is disproportionately driven by a very small number of people who are using violence as a way to resolve disputes and who are caught in cycles of retaliation. By using in-depth analysis of violent incidents; motives; social networks; and likely sources of retaliation; the Bakersfield partners can focus limited resources to prevent further victimization. Using analysis of shootings in real-time also helps these partners stay focused on the evolving violence dynamic in Bakersfield. Looking ahead, the city will develop public-facing dashboards to help the public to better understand what is happening with gun violence in the city; as well as the response efforts of city and community partners.
- 3 The critical role of community intervention partners.** This initial progress would not be possible without the organizations leading community intervention work in Bakersfield - doing the challenging work of engaging and working with people impacted by violence every day. Locating, engaging and working with individuals at the highest risk of violence is extremely intense and difficult work. These courageous community leaders and their organizations will continue this life-saving work in the year to come with hands-on support from city leaders and the GVRS partners.
- 4 Continue to build BPD's capacity for focused, data-driven policing to reduce violence.** Data-driven, focused policing has helped produce early results. State CalVIP funding and technical support has helped Bakersfield PD lean into a community and problem-oriented approach to address gun violence. The Public Safety and Vital Services Tax Measure has allowed BPD to increase staffing and capacity in several areas that are critical to understanding and addressing gun violence. Looking ahead, BPD will also be able to add school resource officers specifically for schools in neighborhoods most impacted by gun violence.



Item No. D.1.d
Board of Directors
October 12 & 13, 2023

BOARD MEMBER PEER PROGRAM

ISSUE: Jena Covey will provide a verbal report during the meeting. As ACCEL's Board of Directors change, new Members may be provided a Peer Board Member to help with orientation to the Board.

The new Board Members are

1. Derek Rampone, City of Mountain View's Director of Finance and Administrative Services
2. Alvaro Valdez, City of Burbank's Assistant Management Services Director
3. Andrew Guzman, City of Visalia Risk Manager

In addition to the Peer Program, attached is a list of Board Members' e-mails, phone numbers, and their area of specialty should you have a specific question on a particular topic.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: ACCEL Job Descriptions are attached.

In the job description for the President, one of the bullet points states:

- Select, train, and motivate Board Members to be Mentors to a new Board Member.

ATTACHMENT:

1. ACCEL Contacts with Area of Specialty
2. ACCEL's Job Descriptions

ACCEL Contact List with Area of Specialty - September 2023

Member	Name	City Title	City Department	Email	Work Phone	Area of Specialty
Primary Board Members						
Anaheim	Tracey Matthews	Risk Manager	Human Resources / Risk Management Division	TMatthews@anaheim.net	(714) 765-4466	General Liability, Employment Practices, Litigation Management, Liability Analysis, Contracts, Insurance, Coverage, Writing
Bakersfield	Jena Covey	Risk Manager	Risk Management	jcovey@bakersfieldcity.us	(661) 326-3090	Workers' Comp, Disability Mgmt, Safety
Burbank	Betsy McClinton	Management Services Director	Management Services	EMcClinton@burbankca.gov	(818) 238-5026	Benefits, Labor Relations, Adjusting Liability Claims
Monterey	Rafaela King	Finance Director	Finance	king@monterey.org	(831) 646-3940	
Mountain View	Derek Rampone	Director of Finance & Administrative Services	Finance and Administrative Services	derek.rampone@mountainview.gov	(650) 903-6006	
Ontario	Numeya Williams	Senior Management Analyst	Human Resources / Risk Management	NWilliams@ontarioca.gov	(909) 395-2440	
Palo Alto	Sandra Blanch	Assistant Director HR & Risk Management	Human Resources	Sandra.Blanch@CityofPaloAlto.org	(650) 329-2294	Contracts/Insurance, Safety, Workers' Comp, Interactive Process and Leaves of Absence, Benefits including CalPERS IDR
Salinas	Rhonda Combs	Assistant City Attorney	City Attorney's Office	rhondac@ci.salinas.ca.us	(831) 758-7065	Contractual Risk Transfer, Insurance, Public Agency Liability and Defense, Workers' Comp
Santa Barbara	Mark Howard	Risk Manager	Finance	MHoward@SantaBarbaraCA.gov	(805) 897-2654	Claims management (workers' comp, liability, property, etc); Occupational Safety & Health; Loss Control; Budget; Risk Finance; Insurance; Risk Transfer; Workers' Compensation law; CalPERS IDR
Santa Cruz	Ross Brandon	Risk and Safety Manager	Finance	rbrandon@cityofsantacruz.com	(831) 420-5073	Liability Claims, Safety
Santa Monica	Oles Gordeev	Risk Manager	Risk Management	Oles.Gordeev@santamonica.gov	(310) 458-8385	Workers' Comp, RTW/Interactive Process, Post-offer/Pre-Employment Testing
Visalia	Andrew Guzman	Risk Manager	Risk Management	Andrew.Guzman@visalia.city	(559) 713-4335	Benefits, Workers's Comp, Liability
Alternate Board Members						
Burbank	Alvaro Valdez	Assistant Management Services Director	Risk Management/Safety	AValdez@burbankca.gov	(818) 238-5019	
Modesto	Christina Alger	Director of Human Resources	Human Resources	calger@modesto.gov	(209) 577-5402	
Monterey	Sheila Shanahan	Risk Manager	Finance and Administrative Services	shanahan@monterey.org	(831) 646-3948	General Liability, Auto Liability, Workers' Comp, RTW/Interactive Process, Occupational Safety & Health, Training, TPA & Claim Management
Ontario	Kathy Garozzo	Human Resource Analyst	Human Resources/Risk Management	kgarozzo@ontarioca.gov	(909) 395-2087	Liability Claims/Workers' Comp
Salinas	Chris Callihan	City Attorney	City Attorney's Office	chrisc@ci.salinas.ca.us	(831) 758-7418	General Liability, Land Use and Grievance
Santa Barbara	Marisa Kahn	Risk Analyst II	Finance	mkahn@SantaBarbaraCA.gov	(805) 897-2585	Liability Claims
Visalia	Amy Powell	Management Analyst	Human Resources/Risk Management	Amy.Powell@visalia.city	(559) 713-4417	Workers' Comp, Human Resources (recruitment, employee relations), Interactive Process and Leaves of Absence

ACCEL Board Member Job Description

Description:

The Board of Directors is the governing body of ACCEL, and each Board Member should represent ACCEL while weighing the needs of each Member Agency. ACCEL's Board Members take action to direct, manage, supervise, and coordinate the JPA's activities and operations.

Essential Functions may include, but are not limited to the following:

- Attend and participate in Board of Directors Meetings.
- Serve on at least one of ACCEL's four (4) standing committees: Executive, Claims, Finance and Underwriting, and attend all meetings.
- Read agenda packets prepared by the Program Administrators prior to the Board Meeting.
- Annually complete a Form 700.
- Complete insurance applications for their respective City for ACCEL pool insurance placements.
- Thorough understanding of the ACCEL's JPA Agreement, Bylaws, Policies and Procedures.
- Provide data when requested by the Program Administrators.
- Work with ACCEL's Claim Auditor.
- Report liability claims to ACCEL's Third Party Administrator.
- Share and collaborate risk management ideas with other Board Members.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.

Suggested or Preferred Qualifications:

- Risk Management Professional.

Supplemental Information:

- Representative from Member Agency, appointed by City Administrator/Manager.
- In absence, Alternate Member (if assigned) assumes role of primary representative.

ACCEL President Job Description

Description:

ACCEL's President should possess a keen interest in directing, managing, supervising, and coordinating the JPA's activities and operations; facilitating activities with other Executive Committee Members, Board Members, Program Administrators, and Service Providers; providing support to Board Members and Risk Management insight.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings.
- Review Board of Directors Agendas before they are mailed to provide edits/recommendations.
- Serve as a Member of the ACCEL Underwriting Committee.
- Appoint ACCEL Ad Hoc Committee Members when the Board of Directors takes action to create one for a specific project/assignment.
- Sign Service Provider Contracts, Letters written by ACCEL, Insurance Renewal Forms on behalf of the Authority.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- Sign Resolutions that are approved by the Board of Directors.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Serve as spokesperson for ACCEL Board for other member cities as needed.
- Assist in New Member Marketing.
- Manage and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 5 years experience of an ACCEL Board Member.
- Past ACCEL Vice President or Claims Committee Chair experience is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Attend CAJPA Conference, which has historically been in mid-September in South Lake Tahoe, CA.
- Select, train, and motivate Board Members to be Mentors to a new Board Member.
- Pick location for ACCEL meeting arrangements from recommended list provided by the Program Administrators.

ACCEL Vice President Job Description

Description:

ACCEL's Vice President should have an interest in assuming a leadership role within ACCEL, and prepared to direct, manage, supervise, and coordinate the JPA's activities and operations when needed. The Vice President also should have a strong interest in underwriting, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings in the absence of the President.
- Serve as Chairperson of the ACCEL Underwriting Committee.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist in New Member Marketing.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 3 years experience of an ACCEL Board Member.
- Past Underwriting Committee experience or Underwriting focus in career is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Be ready to assume the role as ACCEL's President when called upon.

ACCEL Treasurer Job Description

Description:

ACCEL's Treasurer oversees the financials of ACCEL, and should have interest and experience in finance/risk financing. The Treasurer should have a strong interest in finance, risk financing and/or reporting and disclosure, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Serve as Chairperson on the ACCEL Finance Committee.
- Act as ACCEL's Contracting Officer for banks and investments.
- Present Financial Items (includes but not limited to) Check Registers, Monthly Reports of Investments, Quarterly Financial Reports, Member Account Summary Report, Projected Cash Flow Obligations at Board of Directors Meetings or assign to Program Administrators.
- Reviews check runs (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, and provides written approval before the checks are signed by the approved check signers.
- Oversight of Financial Plan Policy and Procedure, and member Retrospective requests.
- Oversees finances of organization including disbursements of fund per governing document.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Past Finance Committee experience or finance focus in career is preferable.
- Interest in Risk Management and Risk Financing.

ACCEL Secretary Job Description

Description:

ACCEL's Secretary should have interest in the Brown Act, Roberts Rules and Orders, and Authority's governing documents, governance and documentation. ACCEL's Secretary serves on the Executive Committee and plays a leadership role in the organization.

Essential Functions may include, but are not limited to the following:

- Compose minutes when Program Administrators are not attending a Committee or Board of Directors Meeting.
- Post Agendas of ACCEL's Board of Directors and Committee meetings publicly at the Secretary's office.
- Per JPA Agreement: have the responsibility to amend the Bylaws and other governing documents, as necessary (carried out by Program Administrators).
 - Also, to distribute to the Board any changes (carried out by Program Administrators).
- Sign Checks Runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, if President and Vice President are absent.
- Attests to Resolutions that are approved by the Board of Directors, by signing after the President signs.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Experience in any of ACCEL's three subcommittees: Claims, Finance, and Underwriting is preferable.
- Interest in Risk Management and Risk Financing.



Item No. D.2.a
Board of Directors
October 12 & 13, 2023

UPDATING 2023-24 COMMITTEE ASSIGNMENTS

ISSUE: There are three new representatives which are:

Andrew Guzman, City of Visalia
 Derek Rampone, City of Mountain View
 Alvaro Valdez, City of Burbank Alternate

It is important that each Member of ACCEL has representation on one of the following Committees: Claims Committee, Finance Committee and Underwriting Committee. The President and Program Administrators have discussed assigning these new Members to a Committee.

The maximum number of participants for each Committee is 6 (13 Board Members). If there were 7 participants in one Committee and they all were to attend a Committee meeting, there would have a majority of the Board at the meeting, and therefore it would be recognized as a Board Meeting.

However, if there are 6 Members on the Committee and a non-Committee Member (City X) had a topic to bring up for discussion and wanted to attend the Committee Meeting as guest, City X would not be able to attend because that would make 7 participants, a quorum of the Board. Therefore, the max number of participants on a Committee should be 5.

RECOMMENDATION: The Board may take action to approve or further direction will be given.

Additional Consideration

In favor: Appointing new Board Members to a Committee now rather than later allows them to become more acclimated to ACCEL. Having full participation from each of the 13 Member Cities representing on the ACCEL Committees is beneficial to the pool. Members can also request to be reassigned to sit on a different Committee at the start of each fiscal year.

Against: A vote against would indicate that this can wait until the start of the new fiscal year, at July 1, 2024. The Executive Committee appoints new committee assignments in early July.



Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



FISCAL IMPACT: No fiscal impact is expected from the recommended action.

BACKGROUND:

ARTICLE VI COMPOSITION AND DUTIES OF COMMITTEES

The operation of the Authority shall be overseen by four standing committees: Executive, Underwriting, Finance, and Claims. ACCEL Member Alternates may be appointed to serve as members of the Underwriting, Finance and Claims Committees, but not as Chairperson.

The following committees consist of (*current as of 9/22/2023*):

Executive Committee

Jena Covey, President
Ross Brandon, Vice President
Oles Gordeev, Treasurer
Sandra Blanch, Secretary

Finance Committee

Oles Gordeev, Chair
Marisa Kahn
Sheila Shanahan

Claims Committee

Tracey Matthews – Chair
Jena Covey
Numeya Williams
Oles Gordeev
Ross Brandon

Underwriting Committee

Ross Brandon, Chair
Jena Covey
Rhonda Combs
Mark Howard

ATTACHMENT: None



Item No. D.3.a
Board of Directors
October 12 & 13, 2023

REPORT FROM AUGUST 10, 2023 MEETING: LEGAL COUNSEL REQUEST FOR QUOTES (RFQ)

ISSUE: At the Spring 2023 Board Meeting, the Board gave authority to issue a Request for Quote (RFQ). The Program Administrators sent out a Solicitation for General and/or Coverage Counsel.

The action plan is as follows and is about a six-month process:

1. ACCEL discussion to establish goals & objectives (*March BOD Meeting*). – **Complete**
2. Administrations obtain authority to issue RFQ for legal services. – **Complete**
3. Administrators issue RFQ with a two- or three-week deadline. – **Complete**
4. Claims Committee (CC) Review of Proposals – **Complete; Recommended the Board to create an Ad Hoc Committee composed of members from the Underwriting Committee and Claims Committees.**
5. Board delegates authority to Ad Hoc Committee to vet and recommend a law firm to serve as additional legal counsel to ACCEL – **Complete**
6. Ad Hoc Committee met to discuss desired process to evaluate candidates and obtained feedback on candidate panel. – **Complete**
7. Ad Hoc Committee recommendation to the Board - **Today's Meeting**

The Ad Hoc Committee's recommendation is to create an Attorney Panel. Byrne Conley, ACCEL's incumbent General and Coverage Counsel will remain the lead.

ACCEL will engage Scott Vida, Pollak Vida & Barer and Robert Cutbirth, SBEMP Attorneys for coverage opinions, RORs and other legal work required by the Authority. Steve Brower, Brower Law Group will be utilized on special claims cases due to his high fee and value.

The Program Administrators reached out to the final candidates, and they confirmed their participation in the attorney panel.

RECOMMENDATION: The Board will review the Ad Hoc Committee's recommendation and make take action to accept as presented, change the panelists, or provide direction.

Additional Consideration

In favor: The Board has discussed a desire to diversify legal counsel and a vote in favor would move those efforts forward.

Against: Members may disagree with the recommendation and want to propose a different course of action.

ACCEL

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Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



FISCAL IMPACT: Cannot be determined at this time. The Admin Budget includes the Legal Counsel Budget and for FY 23/24, we budgeted \$60,000. Currently, ACCEL pays \$225/hr for attorney time and \$102/hr for paralegals per the contract with Byrne Conley.

Robert A. Cutbirth, SBEMP Attorneys

- \$330/hr for Partners/Counsel
- \$300/hr for Associates
- \$140/hr for Paralegal

Scott Vida, Pollak Vida & Barer

- Partners/Owner: \$350/hr
- Associates: \$300/hr
- Paralegals: \$135/hr

Steve Brower, Brower Law Group

- ACCEL discount rate: \$500/hr for Steve and Tae

BACKGROUND: Below is a list from soliciting feedback from other internal resources.

• Greg Rolen Haight Brown & Bonesteel, LLP Three Embarcadero Center, Suite 200 San Francisco, CA 94111	• ~~Richard Frischer~~ ~~Lamb & Frischer Law Firm, LLP~~ ~~500 Lighthouse Ave, Suite A~~ ~~Monterey, CA 93940~~
• Debra Sturmer Lerch Sturmer LLP One Samsome St, Suite 2060 San Francisco, CA 94104	• Scott Vida Pollak Vida & Barer 11500 West Olympic Blvd., Suite 400 Los Angeles, CA 90064
• Blane Smith Law Office of Blane A. Smith 455 University Ave, Suite 270 Sacramento, CA 95825	• ~~Andy Downs~~ ~~Bullivant Houser~~ ~~101 Montgomery Street, Suite 2600~~ ~~San Francisco, CA 94104-4146~~
• Doug Alliston Alliston Law Office 2795 E. Bidwell #100-140 Folsom, CA 95630	• Steve Brower Brower Law 26062 Red Corral Rd Laguna Hills, California 92653
• Robert A. Cutbirth SBEMP Attorneys 1800 E. Tahquitz Canyon Way Palm Springs, CA 92262	

Prior to 2015, David Garthe in Oakland was ACCEL's Coverage Counsel and has retired. As such, ACCEL has given direction to the Program Administrators to approach potential new Coverage Counsel.

**Authority for California Cities Excess Liability**

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

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In 2015, The Administrators approached several potential Coverage Counsels for ACCEL. Byrne Conley shown interest in the position. Byrne works with several other Municipal Insurance Pools in the State and is known to the Administrators to be a competent Coverage Counsel. Back then, ACCEL did not ‘officially’ have General Counsel either. We were able to combine these roles and Byrne Conley has been ACCEL’s General Counsel and Coverage Counsel since 2015.

Byrne has a deep understanding of JPAs and provides fair and member-oriented coverage stances which is a benefit to ACCEL. As ACCEL’s claims activity increases, there is a need for more coverage counsel work. At a prior Claims Committee Meeting, the Committee agreed that by June 1st, ACCEL should develop an action plan on additional coverage counsel options and other matters (e.g., reservation of rights letters, coverage opinions).

ATTACHMENT: Legal Counsel Panel Proposed

ACCEL Legal Counsel Panel Adopted: October 13, 2023

Primary General and Coverage Counsel:

Gibbons and Conley

Byrne Conley
3480 Buskirk Ave., Suite 200
Pleasant Hill, CA 94523
Phone: (925) 932-3600
abcjr@gibbons-conley.com

Attorney Panel for ACCEL coverage work and assigned engagements:

Pollak Vida & Barer

Scott Vida

- Claims related matters (includes but not limited to): Coverage Opinions, Reservations of Rights

11500 West Olympic Blvd., Suite 400
Los Angeles, CA 90064
Phone: 310-203-1603
Scott@pollakvida.com

SBEMP Attorneys

Robert A. Cutbirth

- Claims related matters (includes but not limited to): Coverage Opinions, Reservations of Rights

800 E. Tahquitz Canyon Way
Palm Springs, CA 92262
Phone: (760) 322-2270, ext 250
Cutbirth@sbemp.com

Gibbons and Conley

Byrne Conley

- Claims related matters (includes but not limited to): Coverage Opinions, Reservations of Rights

3480 Buskirk Ave., Suite 200
Pleasant Hill, CA 94523
Phone: (925) 932-3600
abcjr@gibbons-conley.com

***Brower Law Group**

Steve Brower

100 Pacifica, Suite 160
Irvine, California 92618
Phone: (949) 668-0825
Steve@BrowerLawGroup.com

**Typically engaged for higher profile cases*



Item No. D.4.b
Board of Directors
October 12 & 13, 2023

PROPOSED CHANGES TO ACCEL'S MEMORANDUM OF COVERAGE (MOC):
CLAIMS REPORTING

ISSUE: Excess claims reporting is critical to ACCEL's contract with insurers, as a result ACCEL's Claims Committee has revised the Claims Handling Policy and Procedure (P&P) to match the broadest claims reporting requirements of our excess insurers. By doing this, any claim that is reportable to an excess carrier will now also be reportable to ACCEL pursuant to our Claims Handling P & P. However, the P&P is an administrative policy, whereas the Memorandum of Coverage (MOC) is ACCEL's coverage document and contains its own reporting requirements. In September 2023, Underwriting Committee met and reviewed the MOC to confirm if ACCEL's claims reporting should be updated and broadened, kept the same, or develop another option. At that committee meeting, action was taken to make a recommendation to the Board to adopt the proposed changes retroactive to July 1, 2023.

RECOMMENDATION: The Underwriting Committee reviewed this issue and recommends the Board take action to approve update the MOC language or provide further direction. The Board may take action or provide direction.

Additional Consideration

In favor of updating the MOC: A vote in favor indicates the Board would like to broaden ACCEL's reporting requirements to match our excess insurance partners, which should help to avoid late reporting issues. Expanding claim reporting requirements would result in ACCEL reviewing more reportable claims, and the litigation manager would be responsible to report the claims with exposure to ACCEL and excess partners.

Against change to the MOC: A vote against would indicate ACCEL's claims reporting requirements within the MOC only apply to ACCEL's layer of coverage, and ACCEL does not change our reporting requirements because of excess insurers. An increase in reporting requirements is burdensome and unnecessary.

FISCAL IMPACT: No financial impact is expected from this recommendation.

BACKGROUND: Insurer's previously required the 'deadly sins' to be reported, and they were:

1. Paralysis, paraplegia, or quadriplegia
2. Loss of eyes or limbs
3. Spinal Cord or brain injury
4. Sensory organ or nerve injury or neurological deficit
5. Serious burns
6. Substantial disability or disfigurement



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7. Death
8. Amputation or loss of use of a major extremity
9. Any disability where it appears reasonably likely that there will be a disability that lasts more than one year.
10. Rape, sexual abuse offense/molestation of any individual
11. Any class action

The proposed changes would also add the following claims as reportable:

1. Any claim reserved at the Total Incurred of 50% or greater of the retained limit; inclusive of all expenses, suffices and related claims.
2. In addition, the Claims Servicing Organization is also required to report the following losses regardless of reserve:
 - a. Any claim with an assigned trial date in the next 30 days that has not been otherwise reported.
 - b. Class action suits
 - c. Law enforcement actions alleging excess use of force or wrongful conviction.
 - d. Claims involving allegations of harassment. Including but not limited to; sexual, employment-based or third-party.
 - e. Sexual misconduct or molestation – including allegations of assault, misconduct, rape and related offenses.
 - f. Fatalities
 - g. Spinal cord injuries resulting in any degree of paraplegia or quadriplegia.
 - h. Nerve damage injuries resulting in paralysis or loss of sensation.
 - i. Brain damage claims including but not limited to, closed head injuries, permanent disorientation, behavior disorder, personality change, seizure, motor deficit or other cognitive disorders.
 - j. Burns – Third degree burns involving 10% of the body, or second-degree burns involving 30% of the body.
 - k. Amputation – complete or partial
 - l. Impairment of vision or hearing – 50% or greater.
 - m. Multiple injuries arising out of one occurrence, including but not limited to; massive internal injuries or multiple fractures involving more than one claimant.

ATTACHMENT:

1. ACCEL MOC proposed language – redlined

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

MEMORANDUM OF EXCESS LIABILITY COVERAGE

The **Authority** is an intergovernmental, risk-sharing, joint powers authority, duly formed pursuant to State of California Government Code Sections 6500 - 6512.

This Memorandum of Excess Liability Coverage is a contract between the **Authority** and a **Member Agency** which sets forth certain duties, responsibilities and obligations of each party. This Memorandum of Excess Liability Coverage is not an insurance policy or document, and is not necessarily subject to the particular rules of law, which apply to an insurance policy or document interpretation.

Throughout this Memorandum, words and phrases in boldface type have special meaning, which are defined in SECTION V. WORDS AND PHRASES WITH SPECIAL MEANING.

I. WHAT THE AUTHORITY PAYS ON MEMBER AGENCY'S BEHALF

A. COVERAGE OF MEMBER AGENCY

The **Authority** will reimburse the **covered party** for the **ultimate net loss** excess of the **retained limit** which the **covered party** shall become legally obligated to pay by reason of liability:

- (1) Imposed by law, or
- (2) Assumed by contract, for **damages** because of:

COVERAGE A - BODILY INJURY LIABILITY

COVERAGE B - PROPERTY DAMAGE LIABILITY

COVERAGE C - PUBLIC OFFICIALS ERRORS AND OMISSIONS LIABILITY

COVERAGE D - PERSONAL INJURY LIABILITY

to which the Memorandum applies, caused by or arising out of an **occurrence**.

B. DEFENSE OF MEMBER AGENCY

The **Authority** shall not be called upon to assume charge of the investigation or defense of any claim. However, in the case of a claim or proceeding which, in the opinion of the **Authority**, may result in an **ultimate net loss** exceeding the **retained limit**, the **Authority** has certain rights as set forth below:

1. On any claim in which, in the opinion of the **Authority**, the **covered party** is acting reasonably in the handling, defense or settlement of a claim, the **Authority** may, at its own expense, associate in or participate with the **covered party** in the negotiation, investigation, defense, appeal or settlement of such claim; however, the **Authority** shall not have

the right to take over or control the negotiation, investigation, defense, appeal or settlement of such claim.

2. On any claim in which, in the opinion of the **Authority**, the **covered party** is acting unreasonably in the handling, defense or settlement of such claim, the **Authority** may, at its own expense, assume control of the negotiation, investigation, defense or appeal of such claim. However, nothing contained in this Section B.2. shall be construed as to allow the **Authority** to settle a claim, or to force a **covered party** to settle a claim, within the **retained limit**.
3. On any claim in which, in the opinion of the **Authority**, it is clear that the claim will result in an **ultimate net loss** exceeding the **retained limit**, the **Authority** may, at its own expense, assume control of the negotiation, investigation, defense, settlement or appeal. Such assumption of control may include requiring **covered party** to tender its **retained limit**, once it has been determined that there exists a reasonable, fair and realistic settlement opportunity in excess of the **retained limit**.
4. If a settlement demand is acceptable to the **Authority** and is not acceptable to the **covered party**, and the **Authority** tenders to the **covered party** an amount equal to the difference between the remainder of the **retained limit** and said settlement demand (or up to the applicable Limit of Coverage, whichever is less), then the **Authority's** agreement to indemnify or to pay on behalf of the **covered party** for the **ultimate net loss** hereunder shall be discharged and terminated, and the **Authority** shall have no further obligations with respect thereto.

The procedure for the **Authority** to invoke sections I.B.2, 3 and 4 above shall be as follows. The Liability Claims Administrators or Program Administrator may submit the issue of assuming control of a claim directly to the Board of Directors, for decision, by presenting a written recommendation to that effect. The staff and **covered party** will have the right to submit written materials and present oral arguments to the Board, subject to reasonable time constraints. The Board may determine to assume control of a claim by a two-thirds (2/3) vote of those present and voting. The affected Board member (i.e. whose member entity is the defendant in the claim) shall be disqualified from the final discussion and vote on the issue, but shall be counted as a "no" vote.

The **covered party** shall fully cooperate with the **Authority** in all matters pertaining to a claim or proceeding. No claim shall be settled for an amount in excess of the **retained limit** without the prior written consent of the **Authority**.

II. AUTHORITY'S LIMIT OF LIABILITY

Regardless of the number of (1) **covered parties** under this Memorandum, (2) persons or organizations who sustain injury or damage, or (3) claims made or suits brought, the **Authority's** liability is limited as follows:

- A. With respect to the Coverage provided, the **Authority's** liability for **Bodily Injury, Property Damage, Public Officials Errors and Omissions**, and **Personal Injury** or any combination thereof arising out of any one **occurrence** shall be limited to the **ultimate net loss**

which is in excess of the amount shown as the **Member Agency's** self-insured retention as specified in the Declarations, or for the **ultimate net loss** which is in excess of any scheduled underlying insurance under this Memorandum; but then only up to the sum set forth in the Declarations as the **Authority's** limit of liability for any one **occurrence**. In the event that a **structured settlement** is utilized in the resolution of a claim, only the present value of the agreed upon payments (the present value "cost" of the **structured settlement**) shall be considered in satisfaction of a **Member Agency's** self-insured retention. The total liability of the **Authority** for all **ultimate net loss** because of all **occurrences** during the period of time to which this Memorandum applies shall not exceed the limit of liability shown in the Declarations as "Aggregate".

- B. The **Authority** acknowledges that the **Member Agency**, from time to time, may directly purchase with its own funds (subject to the policies and procedures of the **Authority**) underlying insurance, or may participate in an underlying **risk retention pool**, with limits of liability less than, equal to, or greater than the amount of the **Member Agency's** retention for certain operations, events, and hazards for which this Memorandum provides coverage, however, these underlying insurance policies do not need to be scheduled.

It is agreed that this Memorandum of Coverage (subject to its exclusions, terms and conditions) shall provide coverage in excess of the per occurrence limits, but not the aggregate limits, of such insurance or **risk retention pool**, subject to the following conditions:

1. If the limits of liability of the underlying policy or **risk retention pool** are less than the **Member Agency's** retention, the **Member Agency** shall bear the risk of the difference. However, if such limits are greater than the **Member Agency's** retention, this Memorandum of Coverage will apply in excess of the greater limit.
2. All **defense costs** paid or payable, or obligations to provide defense or pay **defense costs**, under such underlying or other insurance shall be primary to and not contribute with the **Authority's** obligation to pay **defense costs** as required under this Memorandum.
3. If the **Member Agency** fails to meet its financial obligation for its **retained limit**, it is understood that the coverage provided under this Memorandum of Coverage will not drop down and provide coverage, and the limits of liability provided under this Memorandum of Coverage shall continue to apply as if the **Member Agency** had met its obligation and the limits of liability stated in the declarations are still in effect.
4. If the underlying insurance or **risk retention pool** coverage is canceled, or the limits reduced, then it is understood that the coverage provided under this Memorandum of Coverage will not drop down and provide coverage, and the limits of liability provided under this Memorandum of Coverage shall continue to apply as if the limits of liability stated in the declarations are still in effect.

5. If the limits of liability of such aggregate coverage limits are reduced, for whatever reason, this shall have no effect on the limits of liability afforded by this Memorandum of Coverage; coverage provided under this Memorandum of Coverage will not drop down and provide coverage; and this Memorandum of Coverage shall apply as if the limits of liability stated in the declarations are still in effect.

The terms of this section (section 5) apply equally to any other pool operated by the **Authority**. Should a **Member Agency's** aggregate limits be reduced or exhausted in another **Authority** pool, the coverage provided under this Memorandum of Coverage shall not drop down and provide coverage; and this Memorandum of Coverage shall apply as if the limits of liability stated in the declarations are still in effect.

6. It is understood that the pool represented by this Memorandum of Coverage operates separately and distinctly from any other pools operated by the **Authority**.
7. It is understood that should **Member Agency's** underlying insurance, or coverage provided by any other **Authority** pool, fail to respond, or be financially unable to respond, to its obligations, the risk for this failure or inability to respond shall be borne by the **Member Agency** and not the **Authority**; but only up to the limit of the **Member Agency's** retained per **occurrence** limit (\$1,000,000 per **occurrence**) under this Memorandum of Coverage.

Nothing contained herein shall operate to increase the **Authority's** limit of liability under this Memorandum of Coverage.

III. WHO IS A COVERED PARTY

Each of the following is a **covered party** to the extent set forth below:

- A. The **Member Agency** as set forth in the Declarations, any and all commissions, agencies, districts, authorities, boards (including the governing board) or similar entity coming under the **Member Agency's** direction or control or for which the **Member Agency's** board members sit as the governing body. The **Member Agency** includes all departments and constituent agencies of the **Member Agency**.
- B. Any person who is an elected or appointed official, employee or authorized volunteer of the **Member Agency** whether or not compensated while acting for or on behalf of the **Member Agency** including while acting on outside boards at the direction of the **Member Agency**.
- C. Any person while using any **automobile** and any person legally responsible for the use thereof, provided the actual use of the **automobile** is with the permission of the **Member Agency**. The coverage extended by this Section C shall not apply:
 - (1) To any person or organization, other than the **Member Agency**, or to any agent or employee thereof, engaged in selling, repairing, servicing, delivering, testing, road

testing, parking or storing **automobiles**, with respect to any **occurrence** arising out of any such occupation; or

- (2) With respect to any **hired automobile**, to the owner, or lessee thereof other than the **Member Agency**, or to any agent or employee of such owner or lessee; or
 - (3) To liability arising from the ownership, maintenance, or use of any **automobile** assigned to an airport premises while such **automobile** is on the premises of an airport which is owned, maintained or operated by the **Member Agency**.
- D. Any person or organization to whom or to which the **Member Agency** is obligated by virtue of a written contract to provide coverage such as is afforded by this Memorandum of Coverage, but only with respect to **Bodily Injury** and **Property Damage** resulting from operations performed by or on behalf of the **Member Agency** or facilities owned or used by the **Member Agency**.
- E. As respects any person or organization to whom or to which the **Member Agency** is obligated by virtue of a written contract to name such person or organization as an additional covered party, coverage afforded by this Memorandum of Coverage shall be subject to all terms, exclusions and conditions of this MOC, as applicable, and shall apply only to the limit of liability coverage required by such contract.

IV. WHAT THE AUTHORITY WILL NOT COVER (EXCLUSIONS)

This Memorandum does not apply:

- A. To liability arising out of the partial or complete structural failure of any **dam**.
- B. To **Bodily Injury**, **Property Damage** or **Personal Injury** arising out of the ownership or maintenance or use or operation of any airfield or similar aviation facility.

This exclusion shall not apply, however, to liability arising out of the ownership, operation, rental, or loan of vehicles licensed for highway use while being operated away from the premises of any airfield owned, or operated by the **covered party**.

- C. To liability arising out of the ownership or maintenance or loading or unloading or use or operation of any **aircraft**.

This exclusion does not apply to claims arising out of the ownership, operation, use, maintenance or entrustment to others of any **Unmanned Aerial Vehicle (UAV)** that is an unmanned aircraft system owned by, or operated by, or rented to, or loaned to, or operated on behalf of, any Member of the Authority or Entity.

- D. To liability arising out of the ownership or maintenance or loading or unloading or use or operation of any watercraft over 35 feet in length, unless added by specific endorsement.

- E. To any obligation for which the **covered party**, or any carrier as insurer therefor, may be held liable under any workers' compensation, unemployment compensation or disability benefits law, or under any similar law.
- F. To liability for **Bodily Injury** to any employee of the **covered party** including the spouse, child, unborn child or fetus, parent, sibling or dependent of the employee, arising out of and in the course of his employment by the **covered party**, except with respect to liability of others assumed by the **covered party** under contract.
- G. To liability for **property damage** to:
 - (1) Property owned by the **covered party**;
 - (2) Property rented to or leased to the **covered party** where the **covered party** has assumed liability under contract for **damage** to or destruction of such property, unless the **covered party** would have been liable in the absence of such contract; and
 - (3) **Aircraft**, or watercraft, in the care, custody or control of the **covered party**.
- H. To liability arising out of the actual, alleged or threatened discharge, dispersal, release or escape of **pollutants**:
 - (1) At or from premises owned, leased or occupied by the **Member Agency**, except for public streets and roads when the discharge, dispersal, release or escape was not participated in by a **covered party**;
 - (2) At or from any site or location used by or for the **covered party** for the handling, storage, disposal, processing or treatment of **pollutants** or waste;
 - (3) Which are at any time transported, handled, stored, treated, disposed of or processed as **pollutants** or waste by or for the **Member Agency** or any person or organization for whom the **Member Agency** may be legally liable;
 - (4) At or from any site or location on which the **Member Agency** or any contractors or subcontractors working directly on the **Member Agency's** behalf are performing operations:
 - (a) If the **pollutants** are brought on or to the site or location in connection with such operations; or
 - (b) If the operations are to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize the **pollutants**.
- I. To liability arising out of any governmental direction or request that **pollutants** be tested for, monitored, cleaned up, removed, contained, treated, detoxified or neutralized.

J. To liability arising out of or contributed to by any complete or partial failure to supply water, electricity or gas.

K. To liability arising out of medical professional services provided by any doctor, nurse, or dentist employed by or contracted by the **Member Agency**, including:

(1) Rendering, or failure to render:

(a) Medical, surgical, dental, x-ray or nursing service or treatment or the furnishing of foods or beverages in connection therewith.

(b) Any service or treatment conducive to health or of a professional nature.

(c) Any cosmetic or tonsorial service or treatment.

(2) Furnishing of, or dispensing of, drugs or medical, dental, or surgical supplies or appliances.

This exclusion does not apply to the activities of paramedics, emergency medical dispatchers, technicians or similar personnel.

L. To liability arising out of the ownership or operation of any hospital or medical clinic.

M. To claims for loss or **damage** including consequential loss or any liability of any and all **covered parties** arising out of or in any way connected with the application of the principles of eminent domain, condemnation proceeding, retroactive condemnation, inverse condemnation or reverse condemnation, by whatever name called, regardless of whether such claims are made directly against the **covered party** or by virtue of any agreement entered into by or on behalf of the **covered party**.

This exclusion does not apply, however, to **Property Damage** for which the **covered party** may be legally responsible, and for which recovery is sought by claimant or plaintiff pursuant to a claim for inverse condemnation, by whatever name called; provided, however, that in any case in which a claim of inverse condemnation is made against the **covered party**, coverage shall exist for **Property Damage** only, and there shall be no coverage for reduced value of property (diminution of value), plaintiff's attorney fees and expert fees, severance **damages**, relocation costs, or any other form of relief, however denominated.

N. To liability, including, but not limited to, liability for civil rights violations, arising out of or in connection with land use planning, land use regulation, Code Enforcement, the adoption or administrative application of any ordinance, resolution or regulation, rent control, or zoning, by whatever names called, regardless of whether or not such liability accrues directly against the **Member Agency** or by virtue of any agreement entered into by or on behalf of the **Member Agency**.

O. Fines, assessments, penalties, restitution, disgorgement, exemplary or punitive damages, or injunctive relief, equitable relief or declaratory relief, writs of mandate or any other form

of relief other than the payment of **damages**. This exclusion applies whether the fine, assessment, restitution, disgorgement, exemplary or punitive **damage** is awarded by a court or by an administrative or regulatory agency. Restitution and disgorgement as used herein refer to the order of a court or administrative agency for the return of a specified item of property or a specific sum of money, because such item or property or sum of money was not lawfully or rightfully acquired by the **covered party**

P. Under Coverage C, **Public Officials Errors and Omissions** to:

- (1) **Bodily Injury or Personal Injury;**
- (2) **Property damage;**
- (3) Refund of taxes, fees or assessments.
- (4) Liability of a **covered party** (a) arising in whole or in part out of a **covered party** obtaining remuneration or financial gain to which the **covered party** was not legally entitled or (b) arising out of the actual or alleged violation of the penal code, or a penal ordinance, committed by or with the knowledge or consent of any **covered party**, except that any act pertaining to any other **covered party** shall not be imputed to any other **covered party** for the purpose of determining application of these exclusions.
- (5) Liability arising out of estimates of probable cost or cost estimates being exceeded or faulty preparation of bid specifications or plans including architectural plans.
- (6) Failure to perform, or breach of, a contractual obligation.
- (7) Liability arising out of fiduciary activities as respects employee benefit plans, but however, this exclusion does not apply to administration of the Members employee benefits programs. Administration is defined as giving counsel to employees with respect the benefits; interpreting the benefits; handling of records in connection with benefits; and effecting enrollment, termination or cancellation of employees under the benefits, provided all such acts are authorized by the **Member Agency**.

Q. To liability:

- (1) With respect to which a **covered party** under the Memorandum is also a **covered party** under a nuclear energy liability policy issued by Mutual Atomic Energy Liability Underwriters, American Nuclear Insurers, or Nuclear Insurance Association of Canada, or any successor organizations, or would be a **covered party** under any such policy but for its termination upon exhaustion of its limit of liability; or,
- (2) Resulting from the “hazardous properties” of “nuclear material” and with respect to which (a) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (b) the **covered party** is, or had this Memorandum not been issued would be, entitled

to indemnity from the United States of America, or any agency thereof, with any person or organization, or,

- (3) Resulting from “hazardous properties” of “nuclear material,” if:
- (a) The “nuclear material” (i) is at any “nuclear facility” owned by, or operated by or on behalf of, a **covered party**, or (ii) has been discharged or dispersed therefrom;
 - (b) The “nuclear material” is contained in “spent fuel” or “waste” at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of a **covered party**; or
 - (c) The liability arising out of the furnishing by a **covered party** of services, materials, parts of equipment in connection with the planning, construction, maintenance, operation or use of any “nuclear facility,” but if such facility is located within the United States of America, its territories or possessions, or Canada, this exclusion (c) applies only to “**Property Damage**” to such “nuclear facility” and any property threat;

As used in this exclusion:

- (a) “Hazardous properties” include radioactive, toxic, or explosive properties;
- (b) “Nuclear facility” means: (i) any nuclear reactor; (ii) any equipment or device designed or used for (aa) separating the isotopes of uranium or plutonium, (bb) processing or utilizing spent fuel, or (cc) handling, processing, or packaging “waste”; (iii) any equipment or device used for the processing, fabricating or alloying of “special nuclear material” if at any time the total amount of such material in the custody of the **covered party** at the premises where such equipment or device is located consists of or contains more than 25 grams of uranium m235; (iv) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste; and (v) includes the site on which any of the foregoing is located, all operations conducted on such site, and all premises used for such operation;
- (c) “Nuclear material” means “source material,” “special nuclear material,” or “byproduct material”;
- (d) “Nuclear reactor” means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;
- (e) “**Property Damage**” includes all forms of radioactive contamination of property.

- (f) “Source material,” “special nuclear material,” and “byproduct material” have the meaning given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;
 - (g) “Spent fuel” means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;
 - (h) “Waste” means any “waste” material (i) containing “byproduct material” and (ii) resulting from the operation by any person or organization of any “nuclear facility” included within the definition of “nuclear facility” under paragraph (b) (i) or (ii) thereof;
- R. To liability arising out of past and future salary, wages, benefits and/or retirement proceeds alleged or claimed because of any adverse employment action including, but not limited to, unlawful **discrimination**, harassment, and/or retaliation against, violation of civil rights of, or wrongful termination of any employee or official of the **covered party**.
- S. **ERISA, COBRA, UCERA, WARN Act, and FLSA Liability.** We do not cover any liability imposed on the **covered party** under:
 - (A) the Employee Retirement Income Security Act of 1974;
 - (B) the Comprehensive Omnibus Budget Reconciliation Act;
 - (C) the Worker Adjustment and Retraining Notification Act;
 - (D) the Fair Labor Standards Act, including but not limited to any wage and hour or other claim arising under the FLSA or any California Wage Orders or any similar federal or state law;
 - (E) any similar federal, state or local laws;
 - (F) any amendments to such laws; or
 - (G) any regulations promulgated under any such laws.
- T. To **ultimate net loss** arising out of relief, or redress, in any form other than money **damages**.
- U. To any liability arising out of any investment decision, including, but not limited to, investing, re-investing, purchasing, acquiring, exchanging, selling and/or managing public funds.

V. WORDS AND PHRASES WITH SPECIAL MEANING

Aircraft means a vehicle designed for the transport of persons or property principally in the air. Aircraft does not mean **Unmanned Aerial Vehicles (UAVs)**, separately defined in Section V of this Memorandum.

Aggregate Limit means the total limit of coverage available for all occurrences during a program year.

Authority means the Authority for California Cities Excess Liability.

Automobile means a land motor vehicle or trailer licensed for highway use.

Bodily Injury means bodily injury, sickness, disease or emotional distress, including death resulting therefrom, and also includes care and loss of services by any person or persons.

Covered party means any person or entity set forth in Section III of this Memorandum.

Dam means any artificial barrier, together with appurtenant works, which does or may impound or divert water, and which either (a) is 25 feet or more in height from the natural bed of the stream or watercourse at the downstream toe of the barrier, or from the lowest elevation of the outside limit of the barrier, if it is not across a stream channel or watercourse, to the maximum possible water storage elevation; or (b) has an impounding capacity of 50 acre feet or more.

Any such barrier which is not in excess of 6 feet in height, regardless of storage capacity, or which has a storage capacity not in excess of 15 acre feet, regardless of height, shall not be considered a **dam**.

No obstruction in a canal used to raise or lower water therein or divert water therefrom, no levee, including but not limited to a levee on the bed of a natural lake the primary purpose of which levee is to control floodwaters, no railroad fill or structure, tank constructed of steel or concrete or of a combination thereof, no tank elevated above the ground, and no barrier which is not across a stream channel, watercourse, or natural drainage area and which has the principal purpose of impounding water for agricultural use shall be considered a **dam**. In addition, no obstruction in the channel of a stream or watercourse upstream from the construction for percolation underground shall be considered a **dam**, except that no structure specifically exempted from jurisdiction by the State of California Department of Water resources, Division of Safety of Dams shall be considered a Dam, unless such structure is under the jurisdiction of any agency or the federal government

Damages means compensation in money recovered by a party for loss or detriment it has suffered through the acts of a **covered party**. **Damages** includes attorney fees not based on contract awarded against the **covered party**, if the fees arise from an **occurrence** in which this coverage applies. **Damages** also include reasonable attorney fees and necessary litigation expenses incurred by or for a party other than the **covered party**, which are assumed by the **Member Agency** in a contract related to operations performed by or on behalf of the **Member Agency** or facilities owned or used by the **Member Agency**, where such attorney fees or costs attributed to a claim for **Bodily Injury** or **Property Damage** covered by this Memorandum.

Defense costs means all fees, costs and expenses caused by and relating to the adjustment, investigation, defense or litigation of a claim including attorney's fees, court costs and interest on judgments accruing after entry of judgment. **Defense costs** shall not include the salaries of employees or officials, or the office expenses of the **Authority**, the **covered party**, or any claims administration firm engaged by any **covered party**.

Discrimination - means action or inaction with respect to any present or former employee or applicant for employment with respect to their compensation, terms, conditions, rights, privileges or opportunities because of protected class category or characteristic established pursuant to any applicable federal, state or local statute or ordinance

Hired automobile means an **automobile** used under contract on behalf of or loaned to the **Member Agency** provided such **automobile** is not owned by or registered in the name of (1) the **Member Agency**, or (2) any other **covered party**.

Member Agency means the local public agency, designated in the declarations, which is a party signatory to the Joint Powers Agreement creating the **Authority** for California Cities Excess Liability. This coverage applies separately to each **covered party** against whom claim is made or suit is brought, except with respect to the limits of the **Authority's** liability.

Occurrence means: a) an accident or event which, during the coverage period, results in **Bodily Injury** or **Property Damage** neither expected nor intended from the standpoint of the **covered party** b) an act, accident or event, as defined under **Personal Injury** or **Public Officials Errors and Omissions**, during the coverage period which results in injury or **damage**; all injuries or **damages** arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one **occurrence**.

Owned automobile means an **automobile** owned by or under long term lease to the **Member Agency**.

Personal Injury means (a) false arrest, malicious prosecution, or willful detention; (b) libel, slander or defamation of character; (c) invasion of privacy; (d) wrongful entry or eviction, or other invasion of the right of private occupancy; (e) assault and battery; and (f) **discrimination** or civil rights violations.

Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed. The term **pollutant** as used herein is not defined to mean potable water or agricultural water or water furnished to commercial users or water used for fire suppression, and it is not defined to mean smoke from a hostile fire.

Property Damage means (1) physical injury to or destruction of tangible property, including the loss of use thereof, at any time resulting therefrom, or (2) loss of use of tangible property which has not been physically injured or destroyed, provided such loss of use is caused by an **occurrence** during the coverage period.

Public Officials Errors and Omissions means any and all breaches of duty by the **covered party** arising from negligent action or inaction, mistake, misstatement, error, neglect, inadvertence, or omission by the **covered party** in the discharge of duties with the **Member Agency**.

Retained limit means the amount of paid claim liability for which the **covered party** is responsible on a per **occurrence** basis, and which the **covered party** actually pays in cash, after making proper deduction for all recoveries, offsets, and salvages collectible, including, but not limited to, payments by or recoveries from other insurance which may be available to the **Member Agency**; provided, however, that recoveries and payments, as used herein, shall not include recoveries from or payments by an “underlying” insurer or pool as contemplated under Section II B. Further, a **Member Agency’s retained limit** includes **defense costs** expended by the **Member Agency** or on the **Member Agency’s** behalf by an underlying insurer or pool as contemplated under Section IIB.

Risk retention pool means any legally formed group of public entities joining together to share risk or joint-purchase insurance, or other insurance.

Structured settlement shall mean any agreement which provides for a program of future payments in the settlement of a claim, but in no event shall the present value be in excess of the judgment.

Unmanned Aerial Vehicle (UAV) means an aircraft (with its aerial system or control device) that is not controlled directly by a person from within or on the aircraft and is authorized to be operated by the Federal Aviation Authority (FAA) Small Unmanned Aircraft Regulations (14 Code of Federal Regulations Part 107), or that is authorized to be operated under a Certificate of Waiver or Certificate of Authorization pursuant to 49 U.S. Code sections 40102(a)(41)(D) and 40125(a)(2), and 44806, relating to agreements to operate “public aircraft” for “governmental functions” including but not limited to firefighting, search and rescue, and law enforcement. In the event any of these provisions are amended, any successor statutes or regulations will apply.

Ultimate net loss means the sum actually paid or payable in cash in the settlement or satisfaction of losses for which a **Member Agency** is liable either by adjudication or compromise (with the written consent of the **Authority**) after making proper deductions for all recoveries and salvages collectible, and includes **defense costs** and interest on any judgment or award, whether such sums paid or payable, costs, or interest are incurred by the **Member Agency**, a **covered party** or the **Authority**.

VI. CONDITIONS

- A. Deposit/Adjustment. All deposits and retroactive adjustments for this Memorandum shall be computed and paid in accordance with the Joint Powers Agreement, By-Laws and the cost allocation plan adopted by the Board of Directors. The deposit is an estimate to be credited to the amount of retrospective adjustment determined under the cost allocation plan.
- B. Inspection and Audit. The **Authority** shall be permitted but not obligated to inspect the **Member Agency’s** property and operations at any time. The **Authority** may examine and audit the **Member Agency’s** books and records at any time prior to cessation of the **Member Agency’s** financial obligations under the Joint Powers Agreement.

C. **Covered Party's Duties in the Event of Occurrence, Claim or Suit.**

In the event of:

(1) **Member Agencies** will report to the Authority's Claims Administrator as soon as possible all events meeting any of the criteria identified below, without regard to liability:

a. Claims in which the **ultimate net loss** is estimated to exceed twenty-five percent (25%) of the **covered party's retained limit**.

b. Claims falling within any of the following classifications:

- i. Class action suits.
- ii. Law enforcement actions alleging excess use of force or wrongful conviction.
- iii. Claims involving allegations of harassment, including but not limited to sexual, employment-based or third-party.
- iv. Sexual misconduct or molestation – including allegations of assault, misconduct, rape and related offenses.
- v. Fatalities.
- vi. Spinal cord injuries resulting in any degree of paraplegia or quadriplegia.
- vii. Nerve damage injuries resulting in paralysis or loss of sensation.
- viii. Brain damage claims including; but not limited to, closed head injuries, permanent disorientation, behavior disorder, personality change, seizure, motor deficit or other cognitive disorders.
- ix. Burns – Third degree burns involving 10% of the body, or second degree burns involving 30% of the body.
- x. Amputation – complete or partial.
- xi. Impairment of vision or hearing – 50% or greater.
- xii. Multiple injuries arising out of one occurrence, including but not limited to; massive internal injuries or multiple fractures involving more than one claimant.
- xiii. Severe disfigurement
- xiv. Long term hospitalization (30 days or more)
- xv. Multiple claims arising out of the same occurrence in which the aggregate ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.
- xvi. Any claim with an assigned trial date in the next 60 days that has not been otherwise reported.
- ~~i.—~~
- ~~ii.—one or more fatalities;~~
- ~~iii.—spinal cord injuries (paraplegic or quadriplegic);~~
- ~~iv.—amputations;~~
- ~~v.—loss of sight or hearing;~~

- ~~vi. severe burns or disfigurement;~~
- ~~vii. serious head injuries;~~
- ~~viii. serious loss of use of any body part or function;~~
- ~~ix. allegations of sexual misconduct, molestation or similar;~~
- ~~x. long term hospitalization (30 days or more); or~~
- ~~xi. multiple claims arising out of the same occurrence in which the aggregate ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.~~

~~b.c.~~ Lawsuits or writs involving employment practices liability.

~~e. Any class action lawsuits.~~

d. Demands in excess of \$250,000 arising out of any of the following settings:

- i. Statutory demand;
- ii. Post closed discovery (not expert) demand;
- iii. Mandatory Settlement Conference demand;
- iv. Mediation demand; or
- v. Arbitration demand.

Written notice containing particulars sufficient to identify the **covered party** and also reasonable obtainable information with respect to the date, time, place and circumstances thereof, and the names and addresses of the **covered party** and of available witnesses, shall be given by or for the **covered party** to the **Authority** or any of its authorized agents as soon as practicable.

With respect to any claim required to be reported in accordance with Section VI. C.(1), the **covered party** shall immediately forward to the **Authority** every demand, notice, summons or process received.

The **covered party** shall cooperate with the **Authority** and, upon the **Authority's** request, assist in making settlements in the conduct of suits and in enforcing any right of contribution or indemnity against any person who, or organization which, may be liable to the **covered party** because of injury or **damage** with respect to which coverage is afforded under this Memorandum; and the **covered party** shall attend hearings and trials and assist in securing and giving evidence and obtaining the attendance of witnesses. The **covered party** shall not, except at the **covered party's** cost, voluntarily make any payment, assume any obligation or incur any expense other than for first aid or **damage** mitigation.

The **Authority** may not be liable for **occurrences**, suits or claims in which the **Member Agency** fails to comply with this Subsection C.

- D. Action against **Authority**. No action shall lie against the **Authority** unless, as a condition precedent thereto, there shall have been full compliance with all of the terms of this Memorandum, nor until the amount of the **covered party's** obligation to pay shall have been finally

determined either by judgment against the **covered party** after actual trial or by written agreement of the **covered party**, the claimant and the **Authority**.

No person or organization shall have any right under this Memorandum to join the **Authority** as a party to any action against the **covered party** to determine the **covered party's** liability, nor shall the **Authority** be impleaded by the **covered party** or the **covered party's** legal representative. Bankruptcy or insolvency of the **covered party** or of the **covered party's** estate shall not relieve the **Authority** of any of its obligations hereunder.

- E. Multiple Coverage Periods. An **occurrence** with a duration of more than one coverage period shall be treated as a single **occurrence** arising during the coverage period to which Excess Insurance, if any, applies. If no Excess Insurance applies, then the **occurrence** shall be treated as arising when the **occurrence** begins.
- F. Other Coverage. The coverage afforded in this Memorandum shall be excess of and shall not contribute with any valid and collectible insurance, coverage provided by a **risk retention pool**, or coverage provided through a risk-purchasing group that is available to the **covered party**, other than any excess or umbrella insurance or coverage procured by the **Authority** or the **Member Agency** which is specifically meant to apply in excess of the coverage afforded by this Memorandum.
- G. Subrogation. In the event of any payment under this Memorandum, the **Authority** shall be subrogated to all the **covered party's** rights of recovery therefor against any person or organization and the **covered party** shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The **covered party** shall do nothing after loss to prejudice such rights.
- H. Withdrawal/Cancellation. The **Member Agency** may withdraw from the **Authority** and cancel this coverage only pursuant to Section XIX of the **Authority's** JPA Agreement.
- I. Changes. This Memorandum shall not be changed except by written endorsement hereto.

VII. ARBITRATION

It is the intent of this Section VII: (1) to provide an alternative, and confidential, alternative to litigation for the resolution of coverage disputes between a **Member Agency** and the **Authority**, and (2) that this Section shall apply to those disputes arising out of or in connection with claims or actions filed against the **Authority** by a **Member Agency**. The purpose of such confidentiality is to protect the interests of parties, particularly in a circumstance in which there is a pending, or the potential of an underlying case.

Arbitration shall be final and binding, and shall apply only in instances in which the **Member Agency** and the **Authority** agree to arbitration. Agreement by the **Authority** to arbitrate shall require a majority vote of the Board.

The Parties in the proceedings shall be the **Authority** and a **Member Agency** (hereinafter referred to in this Section VII as "Party" or "Parties").

A. Requesting arbitration:

Either a **Member Agency** or the **Authority** may request arbitration of disputes under this Section. To proceed with arbitration, the **Member Agency** and the **Authority** must have prior approval from their respective governing bodies. Such arbitration proceeding becomes non-cancelable once an arbitration agreement is executed by both the **Authority** and the **Member Agency**.

Upon receipt of a request for arbitration from a **Member Agency**, the Board decides whether or not the **Authority** shall agree to arbitration, and the time to make such decision shall not extend past the next two regularly scheduled Board meetings after receipt of such request, provided that such request is received no later than 14 days prior to the first of such two Board meetings.

Upon receipt of a request for arbitration from the **Authority**, the **Member Agency** decides whether or not it will agree to arbitration, and the time to make such decision shall not extend past the next two regularly scheduled **Authority** Board meetings after receipt of such request, provided that such request is received no later than 14 days prior to the first of such two **Authority** Board meetings.

B. Arbitration procedures:

If a dispute is submitted to arbitration, each Party shall, within thirty (30) calendar days, select one (1) arbitrator and submit their name in writing to the other Party. Within thirty (30) calendar days after their selection, these two arbitrators shall select a third, independent arbitrator. No arbitrator shall be employed by or in any way affiliated with the **Authority** or with any **covered party**. One of the three arbitrators must be an attorney with knowledge, expertise, and experience in the area of California insurance or memorandum-of-coverage law.

If the two selected arbitrators cannot agree on the selection of the third arbitrator within thirty (30) calendar days, either Party may petition the Contra Costa County Superior Court for the appointment of the third arbitrator pursuant to the provisions of Section 1281.6 of the California Code of Civil Procedure.

The arbitration panel shall choose a Chairperson from the three panelists; however, each arbitrator shall have an equal vote. The arbitration hearing shall commence within one hundred eighty (180) calendar days from the date of the selection of the complete panel.

Each Party shall pay the cost of its selected arbitrator and one-half the cost of the third, independent arbitrator. In addition, each Party shall be responsible for its own cost and expense of arbitration.

Except for notification of appointment, and as otherwise provided for in the California Code of Civil Procedure, there shall be no communication between the Parties and the arbitrator(s) relating to the subject of the arbitration, other than at scheduled hearings.

C. Discovery:

The procedures set forth in California Code of Civil Procedure 1283.05 relating to discovery (including, but not limited to, depositions) shall apply to any arbitration pursuant to this Section. The arbitration panel shall have the authority to designate any discovery under this arbitration as confidential.

D. Testimony under oath:

The testimony of witnesses shall be given under oath, as administered by a qualified individual, or shall be given under a declaration under penalty of perjury.

E. Hearing decision:

The decision of the panel shall be reported in writing. The written decision of the panel shall be given to both Parties within thirty (30) calendar days of the close of the hearing.

F. Certified court reporter:

Either Party electing to utilize a certified court reporter shall make arrangements directly with such certified court reporter and shall notify the other Party of such arrangements in advance of the hearing. Such Party shall pay the cost of recording the hearing if no transcript is ordered by the other Party. If such a transcript is ordered, the cost of the transcript and of recording the hearing shall be divided equally among the Parties ordering copies.

G. Funding of defense and payment of claims pending resolution of dispute:

The commencement of an arbitration process hereunder shall have no effect on the Parties' responsibilities for payment of fees or expenses related to investigation, defense, or litigation of a claim or lawsuit, until such time as a final decision has been rendered by the arbitration panel. The initiation of an arbitration process shall have no effect on the Parties' obligation, rights, or responsibilities under this Memorandum.

H. Effect of arbitration decisions:

All decisions made by the arbitration panel shall be final and binding upon the Parties.

I. Costs of arbitration:

Unless otherwise provided for herein, each Party shall bear its own costs associated with arbitration.

J. Interpretation and application of rules:

With respect to any procedure not herein expressly provided for, the arbitration shall be governed by the California Code of Civil Procedure provisions relating to arbitration (Section

1280 et seq.). The arbitrator(s) shall interpret and apply these rules in so far as they relate to the arbitrator(s)' power and duties. All decisions of the arbitration panel shall be decided by a majority vote.

K. Not applicable to excess carriers:

These arbitration provisions are intended to bind only the **Authority** and its **Member Agencies**. They are not intended to be binding upon any of the **Authority's** excess carriers.

Issued by the Authority for California Cities Excess Liability.

By: _____
Secretary

**Authority for California Cities Excess Liability**

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



Item No. D.5.a
Board of Directors
October 12 & 13, 2023

2023 CLAIMS AUDIT STATUS

ISSUE: Rob Powers, ACCEL's Claim Auditor is in the process of the 2023 Claims Audit. Attached to the agenda packet is a status update from him.

The draft Claims Audit is due to ACCEL on December 15, 2023. The Claims Committee will convene to go over the draft to make a recommendation to the Board.

Rob will be at the January 2024 Board Meeting to present the final draft Claims Audit.

RECOMMENDATION: There is no recommendation, this is an information item.

BACKGROUND: There is no financial impact expected from the recommended action.

BACKGROUND: This is the sixth year that Rob Powers at R.E. Powers & Company, LLC will perform the Claims Audits. Rob's contract was renewed in January 2021 for a two-year period with a one-year additional option. The one-year additional option was extended for the 2023 claims audit year. The 2017 and prior Claim Audits were conducted by Tim Farley from Farley Consulting Services.

ATTACHMENT: Claims Audit Status Update from Rob Powers



PO box 3295, Ventura, Calif. 93006-3295
Voice (805) 647-9835 Fax (805) 981-7021
rpwrs@pacbell.net

Audit Status - 2023

To: ACCEL Board of Directors
Alliant Insurance Services
From: Robert Powers
Re: 2023 Audit Schedule-Update

September 10, 2023

Dear Members:

The following chart is the status of the ACCEL 2023 audit as of this date:

Entity	Audit Status
Santa Monica	Completed
Ontario	Started September 10, 2023
Bakersfield	Completed
Visalia	Completed
Modesto	Completed
Santa Barbara	Scheduled September 26, 2023
Burbank	Scheduled September 14, 2023
Anaheim	Scheduled-first week December 2023
Palo Alto	Scheduled November 15, 2023
Mountain View	Scheduled November 15, 2023
Santa Cruz	Scheduled November 14, 2023
Monterey	Scheduled October 5, 2023
Salinas	Scheduled October 18, 2023
RMS	Started completing by October 15, 2023

R. E. Powers & Company, LLC

Robert E. Powers

Robert E. Powers



Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



Item No. D.5.b
Board of Directors
October 12 & 13, 2023

ACCEL'S CLAIMS AUDITOR RENEWAL CONTRACT

ISSUE: ACCEL's Claims Auditor is Rob Powers. The 2023 claims audit begins in the second half of the year, and the final report will be presented to the Board at the January 2024 Board Meeting. The 2023 audit will be the last year of the contract.

At the June 2023 Board Meeting, direction was given to direct the Program Administrators to work with Rob Powers on a new contract for a duration of three years at a flat rate.

Rob Power has provided the attached memo and new contract with the same terms and conditions.

The Claims Committee (CC) met in August 2023, reviewed Rob's proposed contract and took action to recommend to the Board at today's meeting to execute the contract as presented in the agenda packet.

RECOMMENDATION: It is recommended the Board discuss the proposed Claims Auditor Renewal Contract and take action to approve the Claims Committee's recommendation, or issue a request for proposal (RFP), or take other related action or provide direction.

Additional Consideration

In favor: The proposed action would enter a new three-year contract with the same fees and conditions as the prior contract. Many service providers have been looking to increase fees due to inflationary pressures. Approving this may offer a financial benefit to ACCEL. Rob has worked with ACCEL since 2018 and during the last Service Providers Surveys, the Board provided positive feedback.

Against: If the contract is not renewed ACCEL may begin an RFP process to evaluate candidates and select a new claim auditor, or the incumbent auditor. The last RFP process yielded few qualified candidates, but there are options.

FISCAL IMPACT: The proposed contract fees are as follow:

Annual Fee

2024 - \$57,958

2025 - \$57,958

2026 - \$57,958

BACKGROUND: At the August 29, 2018 Special Board Meeting, the Board authorized a contract with Rob Powers for a three-year duration. Rob stepped into this role, by taking over from Praxis

**Authority for California Cities Excess Liability**

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



Claims Consulting that same year. In January 2021, the Board authorized a new contract with Rob for another two years with a one-year option to extend. In January 2023, the Board authorized the option to extend for one year in Rob's contract and it will expire at the January 2024 Board Meeting after Rob presents the 2023 audit. The Board requested to discuss the Claims Auditor's agreement and services at the June 2023 Board Meeting, and direction was given that Rob provide a new three-year contract with the same terms and conditions. Tim Farley, Farley Consulting Services was the prior Claims Auditor.

ATTACHMENT:

1. Memo from Rob Powers
2. Draft: New 2024-2026 Claims Auditor Contract



PO box 3295, Ventura, Calif. 93006-3295
Voice (805) 647-9835 Fax (805) 981-7021
rpwrs@pacbell.net

Audit Services Proposal

ACCEL Board of Directors
C/O Alliant Insurance Services
Attn: Lorissa Huey

June 29, 2023

Dear Members:

Background: R.E. Powers & Company LLC has been performing annual audits for ACCEL Members starting in 2018 for three years (**2018, 2019 and 2020**). Thereafter, a new contract was entered into for two years (**2021-2022**) with an optional third year (**2023**). This option was elected by the Board and covers the current audit (**2023**).

The current audit year (**2023**) will conclude the last contract term.

Proposal

I would like to propose a **new** contract under the same compensation, conditions as the existing contract. The only change would be to add three new years.

Term Contract audits for the years of **2024, 2025 and 2026**.

Compensation- No change.

The current compensation is:

A flat annual fee of \$57,958.00 for the TERM of the contract, based upon the current Membership of thirteen Cities and one Third Party Administrator (TPA). The first payment shall be due once R.E. Powers has begun the scheduling of the Members' audits and completed at least 30% of the audits (\$17,387.40). The second payment would be due upon the completion of the remaining Members and TPA audits and receipt and acceptance of the final audit reports (\$40,570.60). All payments will be invoiced would be payable within 30 days of ACCEL receiving R.E. Powers' invoice.

All other Terms, Conditions, Scope, Agreements and Requirements to be the same as the existing contract.

If this is acceptable and adopted by the Board, Alliant can prepare a new contract based upon the existing contract and send to me for completion and execution.

R. E. Powers & Company, LLC

Robert E. Powers, ARM

AUTHORITY for CALIFORNIA CITIES EXCESS LIABILITY
R.E. POWERS & Company, LLC- CLAIMS CONSULTING & AUDITING SERVICES
AGREEMENT

This agreement is made this **XX day of XX 2023**, by and between the Authority for California Cities Excess Liability hereinafter called "ACCEL" and R.E. Powers & Company LLC, hereinafter called "**R.E. Powers.**"

Recitals

WHEREAS,

- R.E. Powers has been providing claims auditing services to ACCEL since June 18, 2018 via an assigned contract from Praxis Claims Consulting.
- R.E. Powers and ACCEL wish to incorporate terms and conditions from that contract into an entirely new contract which is contained herein.
- Prior amendments are fully incorporated into this entirely new contract.
- There are no fundamentally different or substantiative changes from the prior existing agreements.
- The parties will consider this agreement as encompassing the entirety of duties and responsibilities of R.E. Powers claims consulting auditing services.
- ACCEL's intent for auditing services is more fully explained in the January 2, 2018 Request for Proposal (RFP) and incorporated herein by reference.

NOW, WHEREFORE,

The parties hereto, intending to be legally bound, hereby agree as follows:

ARTICLE I- SCOPE

R.E. Powers shall provide, and ACCEL shall be responsible for paying for the following described services: Liability Claims Auditing Services, as more fully described in hereinafter attached as **Exhibit A** for agreed **Scope of Work**.

R.E. Powers shall furnish all supervision, technical and professional personnel, labor, materials, machinery, tools, equipment and other services which may be necessary to perform completely all services, to be sold pursuant to this Agreement, all in accordance with the Agreement Documents.

All services to be sold pursuant to this agreement shall satisfy completely each and every specification appearing in the **RFP**, Exhibit A and all other requirements which may appear in this Agreement Document.

ARTICLE II- CONSIDERATION

A flat annual fee of **\$57,958.00** for the **TERM** of the contract, based upon the current Membership of thirteen Cities and one Third Party Administrator (TPA). The first payment shall be due once **R.E. Powers** has begun the scheduling of the Members' audits and completed at least 30% of the audits (**\$17,387.40**). The second payment would be due upon the completion of the remaining Members and TPA audits and receipt and acceptance of the final audit report(s) (**\$40,570.60**). All payments will be invoiced would be payable within 30 days of **ACCEL** receiving **R.E. Powers'** invoice.

ARTICLE III- AGREEMENT DOCUMENTS

The Agreement Documents shall consist of the following: all incorporated herein by reference and made part of this agreement:

- A. This agreement
- B. Exhibit A- Scope of Work

The above Agreement Documents form the entire agreement between the parties hereto, any oral understandings or agreements to the contrary notwithstanding.

ARTICLE IV- TIME FOR PERFORMANCE

Each year, **R.E. Powers** shall fully perform all of its obligations, and without limitations, of all required services outlined in the RFP, Exhibit A during the period beginning from the signing date of this Agreement. The **TERM** for the contract will be for three (3) years:

- Year 2024
- Year 2025
- Year 2026

ACCEL may use this option upon written notice by **ACCEL's** Program Administrators after Board of Directors' action. Either party may terminate the contract upon 60 days written notice.

ARTICLE V- CONFIDENTIALITY

During the term of this Agreement, **R.E. Powers** will have access to and will be acquainted with various processes and compilations of information, records and specifications, all of which are owned by **ACCEL** and or their members and are regularly used in the operation of **ACCEL's** or their member's business.

All information furnished by **ACCEL** to **R.E. Powers**, including, without limitation, business, technical, financial, operational, administrative, marketing, economic and other information and material (whether in written or oral form or in eye, machine or electronic readable form or any other format currently in existence or hereafter to be developed and whether prepared or presented by **ACCEL** or its authorized representatives) whether or not marked as confidential, that come into **R.E Powers'** possession in any way, and whether or not they contain or constitute

trade secrets owned by **ACCEL**, (collectively the "**Confidential Materials**") are and shall remain the exclusive property of **ACCEL**. **R.E. Powers** agrees to hold in confidence any **Confidential Materials** and not to disclose the same to others, without **ACCEL's** prior written consent.

Any **Confidential Materials** and any copies thereof that may be in **R.E. Powers'** possession must be destroyed/deleted within five working days of the termination of this Agreement and upon written request of **ACCEL**.

ARTICLE VI- INDEMNIFICATION

- a. Each Party shall indemnify, defend and hold harmless the other Party, and with respect to **ACCEL** and its constituent member municipalities, its officers, employees, directors, affiliated companies and agents from and against any and all third-party claims, actions demands and lawsuits (together "Claims") and all resulting costs, liabilities, damages and expenses including reasonable attorneys' fees (together "Liabilities") arising out of:
 - i. The indemnifying Party's breach of any material term or provision of this Agreement, or violation of any representation, warranty or covenant in this Agreement.
 - ii. Any act or omission by **R.E. Powers** related to the services performed for **ACCEL**; or
 - iii. Any act or omission by **ACCEL** related to the services performed by **R.E. Powers**.
- b. The indemnified Party shall give the indemnifying Party prompt written notice of any claim covered by this section and provide reasonable assistance and cooperation (at the indemnified Party's expense). The indemnifying Party shall have the right and duty to assume the control of the defense thereof. The Indemnified Party may take part in its defense at its own expense after the indemnifying Party assumes the control thereof.

ARTICLE VII- INSURANCE

- **Commercial General Liability:** \$1,000,000 per occurrence.
- **Automobile Liability:** \$1,000,000 per accident for bodily injury and property damage.
- **Workers' Compensation:** Workers' Compensation insurance as required by the State of California, with Statutory Limits and Employers' Liability Insurance with limits of no less than \$1,000,000 per accident for bodily injury or disease
- **Professional Liability:** Insurance appropriate to the Consultant's profession with a limit of not less than \$1,000,000 per occurrence.

Details more fully explained in the January 2, 2018 Request for Proposal (RFP).

ARTICLE VIII- ASSIGNABILITY

This agreement may not be assigned to another provider without written agreement of both parties.

ARTICLE IX- CONFLICTS

Parties agree that any conflicts or potential conflicts will be disclosed as soon as possible upon becoming aware of the potential for conflicts.

No officer, member or employee of ACCEL and no member of its governing bodies shall have any financial interest, direct or indirect, in this contract or the proceeds thereof. No consultant or member of the consultant's family shall serve on a ACCEL board, committee, or hold any such position which either by rule, practice or action nominates, recommends, or supervises the consultant's operation or authorizes funding to the consultant.

IN WITNESS WHEREOF, the parties to this agreement have set their hands to duplicate copies on the day and year herein above written with each copy to be considered an original.

Authority for California Cities Excess
Liability

R.E. Powers & Company, LLC

By: _____

Tracey Matthews

ACCEL Claims Committee Chair

By: _____

Robert Powers

President

Exhibit A

Scope of Services from ACCEL RFP Liability Claims Auditing Services Dated January 2, 2018

Scope of Services

The consultant will annually audit the Claims Administrator and all thirteen Member Cities in accordance with the following work plan:

❖ Claims Administrator:

- Audit all open claims, and all claims closed in the past 12 months with a total incurred of more than \$1 million for compliance with ACCEL's claims administration contract requirements (See Section VII -- RFP Attachments for copy) which address: Claim Set Up and Documentation, Coverage Determinations, Investigations and Reserving, Excess Reporting, Litigation Management, and Reporting to ACCEL Board of Directors; document findings;
- Review staffing qualifications and caseloads and note any concerns;
- Monitor and reconcile claims in which ACCEL's Claims Administrator has placed an ACCEL reserve, against each Members' loss run to be sure there is an appropriate Member reserve;
- Conduct an exit interview at conclusion of audit, and document any follow-up items/Claim Administrator concerns, and forward to Alliant;
- Summarize keys findings and recommendations in an annual written report due to ACCEL on December 15 of each year; and
- Present key findings and recommendations to the ACCEL Board in January of each year.

❖ Member Cities: Anaheim, Bakersfield, Burbank, Modesto, Monterey, Mountain View and Santa Monica:

- Audit 50% of each Member City's open claim files up to a maximum of 50 focusing on claim files with large reserves, and claim files with descriptions involving potentially costly losses (e.g., excessive force claims, employment claims, etc.);
- Document findings for each claim file relative to investigation, reserving, litigation management, liability/damage evaluation, file management, timely negotiations, and excess reporting practices using ACCEL's audit form (See Attachment B).
- Review staffing qualifications and caseloads and note any concerns;
- Confer with Member City's legal staff to discuss reserving and/or litigation strategy, as appropriate;
- Reconcile Member Cities loss data with loss data provided to Alliant and note any discrepancies;

- Conduct an exit interview at conclusion of audit, and document any follow-up items/Member City concerns, and forward to Alliant;
- Summarize keys findings and recommendations in an annual written report due to ACCEL on December 15 of each year; and
- Present key findings and recommendations to the ACCEL Board in January of each year.

❖ Member Cities: Ontario, Palo Alto, Salinas, Santa Barbara, Santa Cruz, and Visalia:

- Audit 35% of each Member City's open claim files up to a maximum of 35 focusing on claim files with large reserves, and claim files with descriptions involving potentially costly losses (e.g., excessive force claims, employment claims, etc.);
- Document findings for each claim file relative to investigation, reserving, litigation management, liability/damage evaluation, file management, timely negotiations, and excess reporting practices using ACCEL's audit form (See Attachment B).
- Review staffing qualifications and caseloads and note any concerns;
- Confer with Member City's legal staff to discuss reserving and/or litigation strategy, as appropriate;
- Reconcile Member Cities loss data with loss data provided to Alliant and note any discrepancies;
- Conduct an exit interview at conclusion of audit, and document any follow-up items/Member City concerns, and forward to Alliant;
- Summarize keys findings and recommendations in an annual written report due to ACCEL on December 15 of each year; and
- Present key findings and recommendations to the ACCEL Board in January of each year.

The Audit does not include reviewing defense attorney files, the review is intended to be the "Claim File" maintained by the Claims Administrator and or Risk Management.

Further, R.E. Powers agrees to review and provide input on, where appropriate:

Claims handling manuals, file notes, reserve practices, payments/settlements, claims supervision, quality of investigation, litigation management, diaries, internal controls relating to adjuster authority levels, documentation, cost containment programs, excess or reinsurance reporting procedures, third party recovery, settlement practices, and subrogation practices.



Item No. D.5.c
Board of Directors
October 12 & 13, 2023

PROPOSED CHANGES: **CLAIMS REPORTING AND HANDLING POLICY AND PROCEDURE**

ISSUE: At the June 2023 Board Meeting, the Board took action to bind coverage with excess carrier Great American and Starstone (currently support the ANML program). Great American added more criteria to its claims reporting requirements. Direction was given to the Claims Committee to review ACCEL's Claims Reporting and Handling Policy and Procedure (P&P).

The ACCEL Memorandum of Coverage (MOC) also includes claims reporting requirements and falls under the Underwriting Committee's purview. ACCEL and its Members should comply with both ACCEL and Excess Insurer reporting requirements.

At the August 2023 Claims Committee, made a recommendation to change the requirement:
 "Any claim with an assigned trial date in the next 60 days"

- Carrier has written 30 days.
- Rearrange to the end of the list of claims classifications.

RECOMMENDATION: The Board will review the Committee's recommendation and take action to adopt the proposed changes or give direction.

Additional Consideration

In favor: The proposed changes to the P&P aim to provide more consistency between ACCEL's Claims Reporting and Handling P&P and the excess carriers on claims reporting requirements. This also helps outline the responsibility of the Members to report to ACCEL's Claims Administrator who then report to the excess carriers.

Against: If ACCEL does not want to adopt the proposed changes to the P&P, this would indicate that ACCEL has fewer reporting requirements, but may risk late reporting a claim to a carrier because a claim was not reported to ACCEL but required reporting to a carrier. A vote against may indicate that the Board believes ACCEL's reporting requirements do not need to match others and stand on their own.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: In January 2023, the Board approved most recent amendments to the P&P as summarized below:



Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



1. New Section, VII. Settlement Authority Process with a three-tiered authority level with stated dollar amounts between the Claims Committee Chair, Claims Committee, and the Board. The language is:
“If an opportunity to resolve a claim arises, and the amount is less than the approved reserve, ACCEL authorizes the following levels of authority. If the claim involves the Chair’s own city, the President will have authority to approve.
 - a. *\$1,000,000 to \$2,000,000 - Claims Committee Chair or the Claims Committee in an event there is a conflict situation.*
 - b. *\$2,000,000 to \$5,000,000 - Claims Committee*
 - c. *\$5,000,000 to Authority’s Retained Limit - ACCEL Board”*
2. New statement about prefunding under Section, VIII. Claims Reimbursement Requests: *“If a Member requests an advancement on a reimbursement to prefund a large payment, the Claims Committee Chair has the authority to approve the prefunding request. If the claim involves the Chair’s own city, the President will have authority to approve.”*

ATTACHMENT: Claims Reporting and Handling Policy and Procedure – Redlined

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: CLAIM REPORTING AND HANDLING

DATE: May 1, 1987

AMENDED DATE: ~~January 19, 2023~~ October 12, 2023

REVIEWED DATE: ~~January 9, 2023~~ August 30, 2023

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- I. Statement
- II. Role of Claims Committee
- III. Role of Claims Administrator
- IV. Reporting Requirements for Member Agencies
- V. Coverage Determinations
- VI. Duty to Disclose a Potential Conflict of Interest
- VII. Settlement Authority Process
- VIII. Claims Reimbursement Requests
- IX. Claims Audits
- X. Attachments

I. Statement

It is the policy of the Authority for California Cities Excess Liability Joint Powers Authority (hereinafter referred to as “Authority”) that:

1. Each Member Agency will report all occurrences, claims, and lawsuits (hereinafter referred to as “claims”) meeting the Authority’s reporting criteria to its Claims Administrator as soon as possible and in accordance with the Authority’s Memorandum of Coverage (“MOC”).
2. Each Member Agency will assume primary responsibility for managing all reported claims filed against the Member Agency. However, the Authority reserves right to associate in or participate with a Member Agency in the negotiation, investigation, defense, appeal, or settlement of a claim subject to the terms and conditions of the Authority’s MOC.
3. The Authority’s Claims Administrator is responsible for notifying the Authority’s excess insurance carriers of all Member Agency claims with the potential to exceed the Authority’s retained limit in accordance with excess carriers’ claims reporting and handling policies. However, each Member Agency is responsible for notifying and complying with all insurance policies unaffiliated with the Authority, and purchased individually by the Member Agency (i.e., Non-Authority purchased coverage).
4. Should a discrepancy arise between this document and the Authority’s MOC, the MOC will govern.

II. Role of Claims Committee

The Claims Committee is composed of Board Members appointed by the Executive Committee and approved by the Authority; the Committee Chair is selected by Committee members. Committee membership shall not meet or exceed a quorum of the Board. The Claims Committee, with support from the Authority's claims management firm, is responsible for the following activities:

1. Monitoring all claims reported by Member Agencies to the Authority to ensure reserves are adequate, defense strategies are sound, coverage issues are promptly identified and communicated to Member Agencies, and excess carriers are promptly notified of claims with potential to exceed the Authority's retained limit;
2. Reporting key developments and/or concerns regarding active claims to the Authority's Board of Directors;
3. Providing recommendations to the Board of Directors on claims and claims matters requiring Authority action, including, but not limited to, coverage determinations, reserve levels, defense strategies, settlement offers, and decisions to try or appeal lawsuits;
4. When appropriate, soliciting and reviewing coverage opinions and other related coverage matters (e.g. reservation of rights letters). The Claims Committee Chair may approve releasing the coverage statement to the Member, to be ratified at the following Claims Committee Meeting;
5. Overseeing the activities of the Authority's claims management firm; and
6. Assisting with the selection of the Authority's claims management firm and claims auditor.

The Claims Committee will meet at least quarterly to fulfill its designated responsibilities.

III. Role of Claims Administrator

The Authority will retain the services of a claims management firm to oversee all claims reported by its Member Agencies. The claims management firm, in turn, will assign a claims administrator to the Authority. The Claims Administrator will serve as the Authority's point of contact for all reported claims and be responsible for fulfilling the scope of work contained in the service contract between the Authority and the claims management firm. The Claims Administrator will notify the excess carriers of claims in accordance with excess carriers' claims reporting and handling policies.

It is the duty of the Claims Administrator to report any claim or occurrence to each excess carrier, without regard to liability, that meets the reporting requirements in each of the excess policies, (e.g. death, traumatic brain injury, paralysis, burns, and other severe injuries, or a reserve of half or more of the retention) or which meet ACCEL's reporting requirements in Section IV below.

IV. Reporting Requirements for Member Agencies

1. Member Agencies will report to the Authority's Claims Administrator as soon as possible all events meeting any of the criteria identified below, without regard to liability:

a. Claims¹ in which the ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.

b. Claims¹ falling within any of the following classifications,:

- i. Class action suits.
- ii. Law enforcement actions alleging excess use of force or wrongful conviction.
- iii. Claims involving allegations of harassment, including but not limited to sexual, employment-based or third-party.
- iv. Sexual misconduct or molestation – including allegations of assault, misconduct, rape and related offenses.
- v. Fatalities.
- vi. Spinal cord injuries resulting in any degree of paraplegia or quadriplegia.
- vii. Nerve damage injuries resulting in paralysis or loss of sensation.
- viii. Brain damage claims including; but not limited to, closed head injuries, permanent disorientation, behavior disorder, personality change, seizure, motor deficit or other cognitive disorders.
- ix. Burns – Third degree burns involving 10% of the body, or second degree burns involving 30% of the body.
- x. Amputation – complete or partial.
- xi. Impairment of vision or hearing – 50% or greater.
 - i. Multiple injuries arising out of one occurrence, including but not limited to: massive internal injuries or multiple fractures involving more than one claimant, one or more fatalities;
- xii. ~~ii. spinal cord injuries (paraplegic or quadriplegic);~~
- ~~iii. amputations;~~
- ~~iv. loss of sight or hearing;~~
- ~~v. severe Severe burns or disfigurement;~~
- ~~vi. xiii. serious head injuries;~~
- ~~vii. serious loss of use of any body part or function;~~
- ~~viii. allegations of sexual misconduct, molestation or similar;~~
- xiv. Long term hospitalization (30 days or more).
 - ~~— any claim with an assigned trial date in the next 30 days that has not been otherwise reported~~
- ~~ix. law enforcement actions alleging excessing use of force or wrongful conviction~~
~~or~~
- xv. Multiple claims arising out of the same occurrence in which the aggregate ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.
- ~~xvi. Any claim with an assigned trial date in the next 60 days that has not been otherwise reported.~~

c. Lawsuits or writs involving employment practices liability.

~~d. Any class action lawsuits.~~

~~e.d.~~ Demands in excess of \$250,000 arising out of any of the following settings:

- i. Statutory demand;
 - ii. Post closed discovery (not expert) demand;
 - iii. Mandatory Settlement Conference demand;
 - iv. Mediation demand; or
 - v. Arbitration demand.
2. Member Agencies will ensure that the initial report provided to the Claims Administrator contains a brief description of what occurred, along with all available/relevant documents (e.g., claim, investigative reports, photos, medical reports, etc.) and a reserve recommendation.

Member Agencies will provide the initial report and all future reports to the Authority's Claims Administrator:

George Hills Company
P.O. Box 278
Rancho Cordova, CA 95741
Phone: (855) 442-2357
Attention: Ben Oram / David Trautz
Ben.Oram@georgehills.com / David.Trautz@georgehills.com
(916) 269-4108 / (747) 282-2810

¹ See page 1 of this policy – the definition of “claim” includes occurrences, claims, and lawsuits.

Once a reported claim is litigated, Member Agencies will promptly advise the Claims Administrator of legal counsel selection and forward a copy of the lawsuit along with any additional relevant documents available that were not provided with the initial report.

3. Member Agencies will ensure that assigned legal counsel provides the Claims Administrator with a case analysis report (“CAR” – sample attached) or equivalent as soon as reasonably possible after receipt of the lawsuit and status reports every ninety days thereafter or when an action occurs that could change the value of a lawsuit, whichever occurs first. Further, Member Agencies will ensure that status reports are complete and contain sufficient information for the Claims Administrator to properly evaluate the lawsuit and keep the Claims Committee informed of key developments that may require its action. If Member Agencies fail to comply with these requirements, the Claims Administrator will promptly alert the Claims Committee and may request intervention.

V. Coverage Determinations

The Claims Administrator will promptly evaluate all reported claims to determine whether coverage is available under the Authority's MOC.

If this review reveals a potential coverage issue(s), the Claims Administrator will send the affected Member Agency a partial disclaimer of uncovered damages and provide a copy to the Program Administrator. Upon further review of claim details, the Claims Administrator will request Claims Committee approval to issue a reservation of rights letter that clearly states the basis and justification

for the finding; a copy of the letter will be provided to the Program Administrator and each Claims Committee Member. The Claims Chair has Authority to approve the issuance of a Reservation of Rights if circumstances dictate that the Claims Committee may not be able to approve. Any Reservations of Rights approved by the Claims Chair will be presented to the Claims Committee for ratification at the next Claims Committee meeting. The Claims Committee, in turn, will apprise the Board of Directors of all reservation of rights letters issued to Member Agencies and will provide regular status updates until matters resolve. All denials of coverage must be approved by the Authority.

Member Agencies can dispute a reservation of rights letter by contacting the Authority's Board President and requesting that an item be placed on the next available Board of Directors meeting agenda to discuss the matter. In the event of a conflict (i.e., the Board President's Member Agency is disputing a reservation of rights letter), the Vice President will assume the Board President's responsibilities.

VI. Duty to Disclose a Potential Conflict of Interest

Members have a duty to disclose a conflict of interest if a conflict of interest or potential conflict exists.

VII. Settlement Authority Process

As stated in the ACCEL Bylaws Article XI Settlement of Claims:

All claims settlement recommendations shall be presented by the Claims Committee to the Board of Directors for its approval prior to final settlement.

ACCEL's Board will review claims covered by ACCEL's Memorandum of Coverage and take the following steps to review and grant authority to resolve claims:

1. The TPA will review claims for exposure to ACCEL's shared risk layer.
2. Claims which are likely to exceed the member retention and require ACCEL funds to resolve will be brought to the Claims Committee for review.
3. For claims in which an ACCEL reserve is being requested, the claim shall be brought to ACCEL's Board for review and action. If a reserve is approved, the reserve will be posted on ACCEL's loss run and indicates ACCEL's level of approval to resolve the claim.
4. If an opportunity to resolve a claim arises, and the amount is less than the approved reserve, ACCEL authorizes the following levels of authority. If the claim involves the Chair's own city, the President will have authority to approve.
 - a. \$1,000,000 to \$2,000,000 - Claims Committee Chair or the Claims Committee in an event there is a conflict situation.
 - b. \$2,000,000 to \$5,000,000 - Claims Committee
 - c. \$5,000,000 to Authority's Retained Limit - ACCEL Board
5. If a claim resolution exceeds the Board approved reserve, the claim must be brought back to the Board for further discussion and potential action.
6. Any claim involving ACCEL's funds requires a final report to the Board, informing the Board of the claim resolution and financial impact to ACCEL.
7. Claims payments will be processed in accordance with ACCEL's Accounting Guide.

Confirmation of Authority: Prior to attending a settlement conference, the Claims Administrator should provide written notification to the Member Agency and to the Claims Committee of the settlement plan including the details of the mediation or settlement conference, if applicable, the reserves set by ACCEL, confirmation on the potential target settlement value, and where applicable, confirmation that the remainder of the Member Agency SIR may be tendered in the course of finding a resolution.

VIII. Claims Reimbursement Requests

For claims that fall under the Policy Year 2015-16 and after, the Authority's MOC allows for a Member Agency to seek reimbursement from the Authority.

When seeking reimbursement Member Agencies are required to provide the Authority's Claims Administrator a summary as well as all invoices and documentation to substantiate the exhaustion of the Member SIR and the amount requested in the claim reimbursement.

The statement above does not change any agreement between the Authority and a Member Agency which allows the Member Agency (such as a flat fee agreement) to provide a summary report of the amount requested as part of the claim reimbursement along with a signed affidavit that all bills have been reviewed for accuracy, appropriateness, and reasonableness.

The Authority will reimburse Members or credit their Self-Insured Retentions (SIRs) for reasonable attorney fees and necessary litigation expenses incurred while managing, investigating, defending or litigating covered claims.

ACCEL Members are required to notify the Claims and Program Administrators regarding any claim in which attorney rates are in excess of \$400/hour. The Program Administrators will agendaize the claim for the Claims Committee to review rates for reasonableness. The Committee may take action or provide direction.

- 1) Once prior written authorization is given to settle an excess case, or a judgment puts it into the Authority or other excess layers, the Member or its administrator must submit:
 - a) Copies of all settlement documents, including releases, annuity forms (if structured), and properly filed dismissals.
 - b) Copies of all itemized bills from defense attorneys, claims administrators, expert witnesses and any other cost bills. (*see attached sample billing procedures*)
 - c) Copies of valid evidence of payment properly matched to the bills and settlement documents. Valid evidence of payment can take the form of check copies, data processing runs, Member warrant registers, department payment records, TPA claim payment screen printout, identifying the following:
 - a. Check or warrant number
 - b. Issue date
 - c. Payee
 - d. Paid amount
- 2) A cover letter requesting reimbursement of the net amount after deducting the SIR, must be submitted with the above documentation.
- 3) Once the figures are reconciled, a check request will be made to reimburse the Member in the appropriate amount. When issued this check will be mailed to the Member contact person, with a copy to the claims administrator (if applicable).

- 4) If a Member requests an advancement on a reimbursement to prefund a large payment, the Claims Committee Chair has the authority to approve the prefunding request. If the claim involves the Chair's own city, the President will have authority to approve.
- 5) If special circumstances arise, which require exceptions or interpretation, the Program Administrators will agendaize for Committee or Board consideration.

IX. Claims Audits

All Member Agencies are required to complete an annual claims audit. Such audits will be conducted by a qualified outside audit firm recommended by the Claims Committee and approved by the Authority. The cost of the audits will be shared equally by Member Agencies.

The Claims Auditor will issue a written report summarizing the findings and recommendations for each Member Agency. This report will be presented and approved by the Authority's Board of Directors at a regular Board meeting. The Authority may require a Member Agency to formally respond to an audit finding contained in the report. A Member Agency shall submit its response to the Authority within sixty days of the request.

X. Attachments

- 1) Sample CAR and Budget Form
- 2) Sample Billing Procedures

APPENDIX 1 CASE ANALYSIS REPORT

Caption of Lawsuit: _____

Court: _____

Court Case Number: _____

Date Suit Filed: _____

Date of Service: _____

Fast Track? ____ Yes ____ No

Excess TPA Claim Number: _____

Date of Loss: _____

Primary TPA Claim Number: _____

I. PARTIES

A. Plaintiffs:

B. City and City-Related Defendants:

C. Third-Party and Other Defendants:

II. TRIAL DATE AND OTHER IMPORTANT DATES

III. JURISDICTION AND EVALUATION

IV. TRIAL JUDGE AND EVALUATION

V. EVALUATION OF COUNSEL

A. Plaintiff's Attorney's Name and Evaluation:

B. City's Defense Attorney's Name:

C. Co-Defendants' Attorneys' Names and Evaluations:

VI. STATEMENT OF FACTS

VII. INJURIES

VIII. SPECIAL DAMAGES

A. Medical Expenses:

1. Past:

2. Future:

B. Loss of Earnings:

1. Past:

2. Future:

C. Other (specify);

IX. LIABILITY ALLEGATIONS

- A. Plaintiff's Contentions:**
- B. Defenses:**
 - 1. Legal Defenses:**
 - 2. Factual Defenses:**
- C. Plaintiff's Expert Witnesses and Opinions:**
- D. Defense Expert Witnesses and Opinions:**

X. VERDICT EXPOSURE

- A. Chances of Defense Verdict:**

[Note: a percentage number shall be provided.]
- B. Gross Verdict Range as to all Defendants:**
- C. Potential Offsets and Credits:**
- D. Net Verdict Range to City after Offsets, Credits and Allocation of Fault:**
- E. Plaintiff's Attorney's Fees (if applicable):**
- F. Punitive Damages (if applicable):**

XI. SETTLEMENT HISTORY

- A. Last Demand:**
- B. Last Offer:**
- C. History of Settlement Negotiations:**

XII. RECOMMENDATIONS OF COUNSEL

- A. Reasonable Settlement Value:**
- B. Proposed Litigation Strategy:**
- C. Other Recommendations:**

XII. BUDGET

- A. Fees and Costs Invoiced to Client as of the Date of this Report:**
- B. Fees and Costs from this Date to Trial:**
- C. Fees and Costs of Trial:**
- D. Initial Case Budget:**
- E. Experts' Fees and Costs to Date:**

F. Experts' Fees and Costs through Trial:

G. Litigation Budget Summary Form (see Attachment 1):

XIII. MISCELLANEOUS

A. Does Complaint Conform to the Tort Claim Filed?

(If not, specify differences)

B. Is Indemnification, Subrogation, or Contribution Available?

(If so, specify by whom, and in what amounts)

Attachment

1 – Litigation Budget Summary Form

ATTACHMENT 1 -- LITIGATION BUDGET SUMMARY FORM

Name of Attorney: _____ Case Name: _____

Est Hrs / Cost

1. **Preliminary Activity**
(Review File, Interview Witnesses, Case Analysis, Litigation Plan, Budget)
2. **Initial Pleadings**
(Answer, Cross-Complaint, Demurrer)
3. **Fact Finding – Information Gathering**
(Document Review, Research, Strategy Development, Sub Rosa, Travel)
4. **Discovery**
(Interrogatories, Depositions [by individual], Other Requests)
5. **Law & Motion and Pre-Trial Activity**
(Motions [specify], Arbitrations, Settlement Conferences, Mediations, Court Hearings, Pre-Trial Reports)
6. **Experts**
(Identify Each Expert [if known] and Area of Expertise)
7. **Documentation – Administrative Support**
(Correspondence, Copies, Faxes, Other Costs)
8. **Trial Activity**
(Trial Preparation, Trial Attendance, Briefings, Exhibits, Post-Trial Report)

TOTAL

BUDGET SUMMARY:

1. Preliminary Activity	\$
2. Initial Pleadings	\$
3. Fact Finding-Information Gathering	\$
4. Discovery	\$
5. Law & Motion and Pre-Trial Activity	\$
6. Experts	\$
7. Documentation – Administrative Support	\$
8. Trial Activity	\$

TOTAL	\$

SUBMITTED BY:

Defense Counsel: _____ Date: _____

Signature

Printed Name

SAMPLE DEFENSE COUNSEL GUIDELINES – Billing Procedures

BILLING PROCEDURES

All invoices are to be submitted on a [monthly/quarterly] basis and directed to [name of person or position to whom invoices should be sent]. Billings that do not comply with the billing guidelines will not be paid. Payment of any bill by the [entity name and/or the TPA] does not constitute a waiver of the [entity name's] right to question, dispute, obtain reimbursement, compromise, or request repayment or future credit, for any bill or invoice previously paid.

Invoices for counsel fees and expenses should be submitted [monthly/quarterly], within thirty (30) days of the end of the billing period. Final invoices should be submitted within thirty (30) days from receipt of a filed Dismissal. Defense Counsel is responsible for obtaining all outstanding invoices from outside vendors, including experts, before submitting the final bill. Receipts must be submitted for all travel and other expenses.

Firm staffing on all cases should be as limited as possible. Absent prior approval, the [entity name] will not pay for more than one (1) attorney performing the same task. For example, the [entity name] will not pay for two (2) or more attorneys to attend the same deposition. Work should be assigned to those individuals who are most appropriate for the task in terms of their competency and experience.

There should be no more than two (2) attorneys and one (1) paralegal performing work on a case at any given time. Other firm personnel may occasionally have to work on a case due to job departures, vacations, illnesses, schedule conflicts, etc., but this is the exception, not the rule. [Entity name] will not pay for “training” time for new attorneys or “learning” time or “orientation” time as new billers become involved in a matter and are learning the facts and issues. If a firm has summer associates, their time should not be billed to a case without first being approved by the [entity name and/or TPA]

A. Invoices

Invoices should accurately itemize, in detail, all work performed on a matter. Each invoice must include the following:

- Law firm name and address
- Date of the bill
- Law firm tax identification number
- The TPA and/or entity claim number
- Plaintiff(s) name(s)
- Each billing entry must state the name or initials of the timekeeper who performed the work, the date the work was performed, the hours billed, a detailed description of the services performed, and the total amount billed for that entry
- Attorneys and paralegals should bill actual time spent in increments, no greater than 1/10th of an hour for each entry
- Summarize at the end of the bill, the number of hours for each specific biller

- Summarize at the end of the bill the totals for fees, costs, and experts
- Narrative or block/bundled billing is not permitted
- Final bills should be clearly marked
- Invoices must reflect activity for only one (1) case
- Billing entries should be listed chronologically in order of occurrence and not sub-divided by individual or task
- If a number of different tasks are undertaken in one day, each task must be separately identified with a specified time for performing that task, e.g., “telephone conference with John Doe (.30); Attend conference with Jane Doe (1.20), etc.”
- Entries regarding telephone conferences must specify the participants and the subject matter discussed

Vague descriptions such as “work on file,” “telephone call,” “conference,” and “research,” without further explanation, are not acceptable.

Vendor invoices (e.g. experts, mediators, photocopy services, court reporters, and others) in an amount up to [insert amount here] dollars (\$XXXX) per case should be paid by the law firm and included with the monthly attorney billing. Defense Counsel must review and approve all vendor invoices.

B. Maximum Allowable Charges and Travel

The following guidelines are provided regarding maximum allowable charges:

- The [entity name] will only pay the actual cost incurred for reasonable expenses without any markups.
- A firm may conduct necessary and appropriate research up to five (5) hours per case without prior approval by the [entity name and/or its TPA].
- Photocopy costs should not exceed ten cents (\$0.10) per page. Firms are expected to limit the making of photocopies and, wherever cost effective, to use the resources of designated copy services. Billing entries for photocopies must provide the number of copies made, the per page rate, and the total amount billed.
- Mileage should be billed at the applicable Federal rate at the time of travel. The invoice should state the number of miles actually driven.
- Telephone and Fax: Actual long distance charges only. No charges for an incoming fax and no per-page fax charge.
- Air travel is limited to coach or economy rate. Receipts for airfare should allow a reviewer to identify the fare as economy/coach class.
- Rental cars are acceptable only if such vehicles are the most economical means of accomplishing necessary business. Reimbursement is limited to the mid-size class.
- Incidentals, such as movies, alcohol, and entertainment are not allowed.
- Travel time shall be pro-rated if the travel includes time spent on non-[entity name] business.

C. Disallowed Charges

In addition to items listed above in sections A and B, the [entity name] will not reimburse for the following:

- Local telephone calls and all cellular phone charges.
- Routine postage, such as the U.S. Postal Service rates for letters. Any necessary extraordinary postage charges (such as certified mail, overnight service, or oversized packages) must be delineated on the bill with an explanation of the nature and purpose of the charge. Any postage charges that are not explained will not be reimbursed.
- File opening, file organization, or other administrative charges.
- Interoffice conferences between members of the firm, including assigning files or tasks to members of the firm.
- Case administration (e.g. reviewing status of assignments given to associates and paralegals; directing associates, paralegals, or secretaries; preparing or reviewing bills).
- Clerical tasks (e.g. transcription, pulling files, photocopying documents, arranging for copying, labeling documents for production, communication with court clerks, updating master case caption, preparing proofs of service, indexing pleadings, faxing).
- Meals, except in conjunction with out-of-town travel (alcohol will not be reimbursed in conjunction with any travel).
- Routine legal research, including issues considered to be common knowledge among reasonably experienced counsel in the local jurisdiction.
- All work customarily performed by secretaries and other administrative personnel including but not limited to, photocopying, date stamping documents, scanning documents, transcription, retrieving files, indexing pleadings, updating case captions, making travel arrangements, calendaring, and preparing bills/invoices.
- Subscription services (e.g. Westlaw, Lexis-Nexis, or other legal database charge).
- Responding to requests from [entity name and/or TPA] and/or their auditors relating to case file management and/or billing issues.

www.accelpool.org

PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor Boughey
Marcus Beverly
(415) 403-1400

MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Salinas
Santa Barbara
Santa Cruz
Santa Monica
Visalia

October 12 & 13, 2023

To: ACCEL's Board of Directors

From: Oles Gordeev, Treasurer

RE: Approval of Financial Items

I hereby certify that I have reviewed the items in Section D.6, Financial and Treasurer's Report. I have reviewed the attached check registers for the months of June, July, August and September 2023, the Investment Reports for the months of May, June, July, and August 2023, and related materials

1. are for correct and just services or materials received,
2. that payment has not been previously made,
3. that funds are available to cover these payments, and
4. that ACCEL complies with requirements set by the Investment Policy and Procedure.

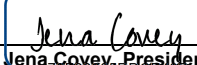
Oles Gordeev, ACCEL's Treasurer

Date

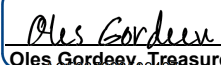
**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
DEMANDS AS OF June 1, 2023**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Bickmore Actuarial				
		05/31/2023	29948	3,750.00	Excess Liability Actuarial Service
3870	Total for Bickmore Actuarial City of - Anaheim			\$ 3,750.00	
		05/31/2023	Settlement	46,439.86	Anaheim v Jones
3868	Total for City of - Anaheim George Hills Company, Inc.			\$ 46,439.86	
		06/01/2023	inv1025595	16,250.00	6/1/2023 - 6/30/2023
3869	Total for George Hills Company, Inc. Oles Gordeev			\$ 16,250.00	
		05/26/2023	2023 05 Gordeev	1,601.61	Meeting/Training Expense
3867	Total for Oles Gordeev			\$ 1,601.61	
	TOTAL			\$ 68,041.47	

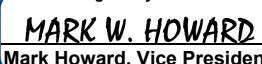
I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
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6/8/2023

DocuSigned by:

 Oles Gordeev, Treasurer
 AC5867003309407...

6/11/2023

DocuSigned by:

 Mark W. Howard, Vice President
 67F20FD9A3CD463...

6/12/2023

Sandra Blanch, Secretary

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
DEMANDS AS OF June 15, 2023

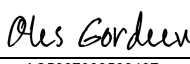
CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Gibbons & Conley				
		06/07/2023	23 May 3467	6,134.62	Coverage Counsel
3871	Total for Gibbons & Conley			\$ 6,134.62	
	TOTAL			\$ 6,134.62	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

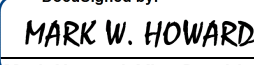
DocuSigned by:

Jena Covey, President

6/28/2023

DocuSigned by:

Oles Gordon, Treasurer

6/28/2023

DocuSigned by:

Mark W. Howard, Vice President

6/28/2023

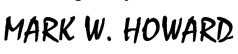
Sandra Blanch, Secretary

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF July 10, 2023

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
3884	Alliant Insurance	07/10/2023	23-24 Renewal	14,940,823.13	22/23 - renewals
3880	Brower Law Group	06/23/2023	3913	21,369.20	Anaheim v. Valenzuela
3879	City of - Bakersfield	06/21/2023	2023 06 Bakersfield	589.18	Meeting Expense
3876	City of -Santa Barbara	06/19/2023	2023 06 Santa Barbara	598.18	Travel Expense
3877	City of Ontario.	06/19/2023	2023 06 Ontario	294.59	Travel Expense
3872	Conor Boughey	06/15/2023	2023 06 Boughey	5,301.56	Meeting Expense
3882	George Hills Company, Inc.	07/01/2023	inv1025723	16,250.00	7/1/2023 - 7/31/2023
3881	Gibbons & Conley	06/30/2023	23 June 3517	4,259.15	Coverage Counsel
3873	Jena Covey	06/16/2023	2023 06 Covey	365.66	Travel Expense
3874	Marisa Kahn	06/16/2023	2023 06 Kahn	340.60	Meeting Expense
3875	Numeya Williams	06/16/2023	2023 06 Williams	54.00	Travel Expense
3883	PRISM	07/01/2023	24100039	760,092.00	City of Ontario/Excess WC
3878	Sheryl Higa	06/19/2023	2023 06 Higa	344.37	Travel Expense
TOTAL				\$ 15,750,681.62	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 79F22205DDCE428
 Jena Covey, President
 DocuSigned by:

 87F20CD9A306463
 Mark Howard, Vice President

DocuSigned by:

 AC8667003509407
 Oles Gordeev, Treasurer

Sandra Blanch, Secretary

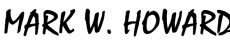
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF July 15, 2023

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT DESCRIPTION
3886	Alliant Insurance	07/01/2023	2363460	6,869,430.00 22/23 - renewals
3885	Oles Gordeev	06/30/2023	2023 06 Gordeev	2,297.43 Meeting/Training Expense
TOTAL				\$ 6,871,727.43

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:
 7/19/2023
Jena Covey, President

DocuSigned by:
 7/19/2023
Oles Gordeev, Treasurer

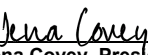
DocuSigned by:
 7/19/2023
Mark Howard, Vice President

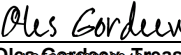
Sandra Blanch, Secretary

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF August 1, 2023

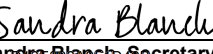
CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT DESCRIPTION
5000	Brower Law Group	06/30/2023	3999	2,975.00 Anaheim v. Valenzuela
5001	City of Burbank.	06/30/2023	2023 06 Burbank	712.55 travel
5004	George Hills Company, Inc.	08/01/2023	inv1025882	16,250.00 8/1/2023 - 8/31/2023
5002	J. Snell	07/12/2023	103316	373.81 check signer
5003	SafeChecks	07/26/2023	543973	353.41 purchase check stock
TOTAL				\$ 20,664.77

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 8/15/2023

DocuSigned by:

 Oles Gordon, Treasurer
 8/15/2023

Mark Howard, Vice President

DocuSigned by:

 Sandra Blanch, Secretary
 8/16/2023

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF August 15, 2023

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	City of - Modesto				
		08/14/2023	Reimbursement	557,597.79	Reimbursement
5006	Total for City of - Modesto Gibbons & Conley			\$ 557,597.79	
		08/08/2023	23July3569	4,105.12	Coverage Counsel
5005	Total for Gibbons & Conley			\$ 4,105.12	
	TOTAL			\$ 561,702.91	

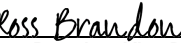
I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 8/18/2023

DocuSigned by:

 Oles Gordon, Treasurer
 8/18/2023

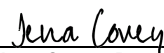
DocuSigned by:

 Ross Brandon, Vice President
 8/21/2023

Sandra Blanch, Secretary

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF September 1, 2023

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Brower Law Group				
		08/15/2023	4115	680.00	Anaheim v. Valenzuela
5009	Total for Brower Law Group City of - Anaheim			\$ 680.00	
		08/24/2023	reimbursement	2,470,236.00	Anaheim v Perkins
5008	Total for City of - Anaheim George Hills Company, Inc.			\$ 2,470,236.00	
		09/01/2023	inv1026091	16,250.00	9/1/2023 - 9/30/2023
5007	Total for George Hills Company, Inc.			\$ 16,250.00	
	TOTAL			\$ 2,487,166.00	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Lena Covey, President
 9/18/2023

DocuSigned by:

 Oles Gordeev, Treasurer
 9/23/2023

DocuSigned by:

 Ross Brandon, Vice President
 9/19/2023

Sandra Blanch, Secretary



ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

MAY 1, 2023 THROUGH MAY 31, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.38
Average Coupon	2.35%
Average Purchase YTM	2.51%
Average Market YTM	4.64%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.76 yrs
Average Life	2.54 yrs

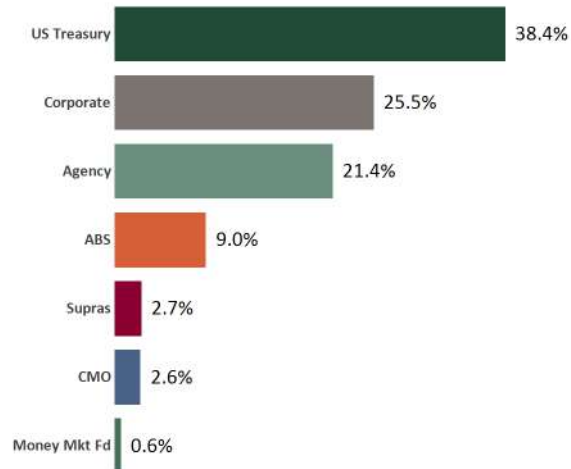
ACCOUNT SUMMARY

	Beg. Values as of 4/30/23	End Values as of 5/31/23
Market Value	46,120,292	45,908,313
Accrued Interest	214,499	237,362
Total Market Value	46,334,791	46,145,676
Income Earned	94,820	94,464
Cont/WD		
Par	48,005,731	48,064,547
Book Value	47,696,739	47,736,748
Cost Value	47,812,168	47,828,233

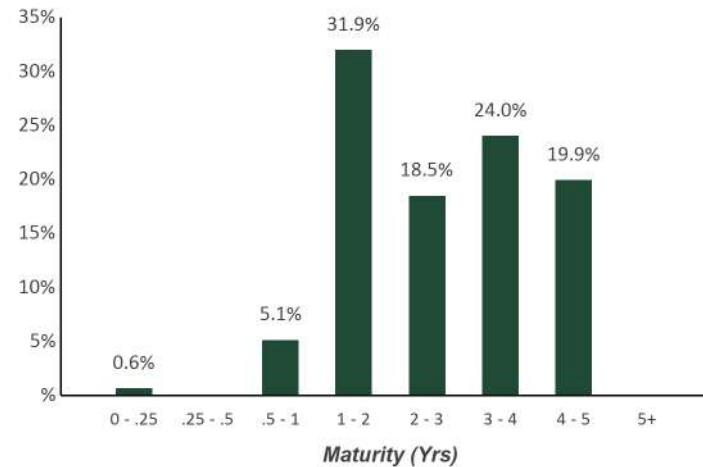
TOP ISSUERS

Government of United States	38.4%
Federal Home Loan Bank	9.1%
Federal National Mortgage Assoc	7.2%
Federal Home Loan Mortgage Corp	5.6%
Federal Farm Credit Bank	2.1%
John Deere ABS	1.8%
Intl Bank Recon and Development	1.6%
JP Morgan Chase & Co	1.6%
Total	67.3%

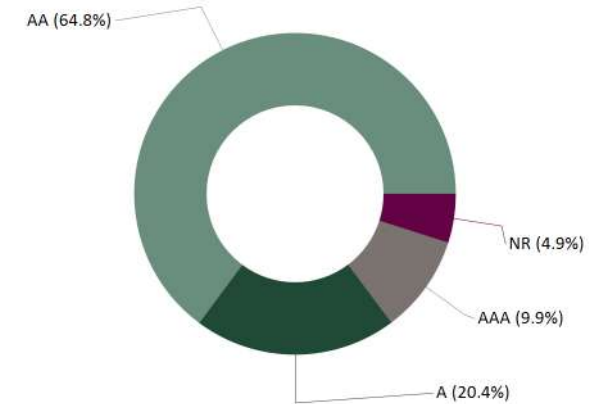
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of May 31, 2023



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO. 25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	Invest in securities as authorized under CGC and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of May 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	1,030.31	06/17/2020 0.68%	1,054.06 1,036.12	99.84 6.27%	1,028.63 0.76	0.00% (7.49)	Aaa / AAA NR	0.96 0.04
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	24,768.81	07/21/2020 0.44%	24,766.91 24,768.19	99.06 5.92%	24,536.87 4.84	0.05% (231.32)	Aaa / AAA NR	1.38 0.17
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	44,788.05	09/22/2020 0.38%	44,781.47 44,787.07	98.37 5.94%	44,058.27 5.98	0.10% (728.80)	NR / AAA AAA	1.39 0.29
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	3,028.84	07/14/2020 0.52%	3,028.38 3,028.76	99.10 5.15%	3,001.53 0.69	0.01% (27.23)	Aaa / NR AAA	1.46 0.19
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	118,320.37	06/22/2021 0.40%	118,311.43 118,318.18	98.18 6.00%	116,162.21 21.03	0.25% (2,155.97)	NR / AAA AAA	1.46 0.32
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	53,989.15	09/08/2021 0.34%	53,983.58 53,987.76	98.47 6.14%	53,165.44 2.97	0.12% (822.32)	Aaa / NR AAA	1.58 0.26
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,999.24	97.66 5.90%	209,969.00 124.82	0.46% (5,030.24)	Aaa / NR AAA	1.81 0.59
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	96,237.19	01/11/2022 1.11%	96,222.80 96,231.80	97.94 6.15%	94,252.88 17.64	0.20% (1,978.92)	NR / AAA AAA	1.82 0.41
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	33,701.90	02/02/2021 0.27%	33,695.64 33,700.31	97.26 6.65%	32,777.79 3.89	0.07% (922.52)	Aaa / NR AAA	1.96 0.43
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,990.54	98.03 5.85%	171,554.43 182.88	0.37% (3,436.11)	NR / AAA AAA	2.06 0.82
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	69,584.72	03/02/2021 0.37%	69,571.35 69,579.62	96.76 6.23%	67,333.51 11.13	0.15% (2,246.11)	Aaa / NR AAA	2.30 0.55
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	90,619.12	04/20/2021 0.38%	90,609.58 90,616.13	97.28 5.74%	88,153.55 15.30	0.19% (2,462.58)	NR / AAA AAA	2.30 0.51
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	60,000.00	02/07/2023 5.22%	59,998.57 59,998.77	99.63 5.49%	59,776.32 51.60	0.13% (222.45)	Aaa / AAA NR	2.49 1.35



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	240,331.34	07/20/2021 0.39%	240,278.29 240,309.47	96.47 6.08%	231,840.43 40.59	0.50% (8,469.04)	NR / AAA AAA	2.63 0.62
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,988.22	95.64 5.81%	100,416.75 25.67	0.22% (4,571.47)	Aaa / NR AAA	2.65 0.89
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	123,852.56	07/13/2021 0.52%	123,841.51 123,847.15	95.73 5.90%	118,562.82 28.62	0.26% (5,284.33)	Aaa / NR AAA	2.79 0.79
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,991.39	95.75 5.82%	71,814.98 24.67	0.16% (3,176.41)	NR / AAA AAA	2.96 0.84
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,984.49	95.71 5.44%	162,714.14 142.04	0.35% (7,270.35)	Aaa / AAA NR	2.96 1.22
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,994.98	97.03 5.97%	140,692.78 77.58	0.31% (4,302.20)	Aaa / AAA NR	3.24 1.09
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,998.02	96.72 5.53%	125,740.94 169.29	0.27% (4,257.08)	Aaa / AAA NR	3.30 1.28
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.93	95.28 5.93%	76,220.32 22.67	0.17% (3,778.61)	Aaa / AAA NR	3.30 0.90
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,978.29	96.10 5.82%	144,154.65 154.67	0.31% (5,823.64)	Aaa / NR AAA	3.30 1.12
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,996.13	95.97 5.55%	153,552.16 157.87	0.33% (6,443.97)	NR / AAA AAA	3.38 1.22
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,996.42	95.34 5.74%	66,734.71 36.75	0.14% (3,261.71)	NR / AAA AAA	3.47 1.05
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,983.92	96.84 5.52%	111,367.50 148.54	0.24% (3,616.42)	Aaa / AAA NR	3.72 1.33
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	180,000.00	07/12/2022 3.77%	179,982.81 179,986.97	97.44 5.42%	175,399.92 299.20	0.38% (4,587.05)	Aaa / NR AAA	3.72 1.56



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	125,000.00	02/16/2023 5.10%	124,976.77 124,978.73	100.06 5.06%	125,073.13 175.00	0.27% 94.40	Aaa / NR AAA	3.89 2.00
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,945.51	97.20 4.95%	364,506.38 565.00	0.79% (10,439.13)	NR / AAA AAA	3.96 1.84
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	325,000.00	10/12/2022 5.15%	324,974.78 324,979.03	100.03 5.13%	325,102.37 735.22	0.71% 123.34	Aaa / NR AAA	4.04 1.74
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	155,000.00	08/02/2022 3.75%	154,993.18 154,995.16	98.64 5.27%	152,888.44 176.18	0.33% (2,106.72)	NR / AAA AAA	4.14 1.17
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	460,000.00	11/15/2022 5.28%	459,909.01 459,922.69	100.21 5.12%	460,945.76 1,065.16	1.00% 1,023.07	Aaa / AAA NR	4.21 1.44
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	60,000.00	01/18/2023 4.56%	59,992.80 59,993.52	99.03 5.08%	59,417.28 120.27	0.13% (576.24)	NR / AAA AAA	4.46 1.84
Total ABS		4,230,252.36	2.80%	4,229,723.36 4,229,911.51	5.55%	4,132,915.89 4,608.52	8.97% (96,995.62)	Aaa / AAA AAA	3.20 1.16
AGENCY									
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,788.43	98.10 5.39%	392,395.60 3,222.22	0.86% (7,392.83)	Aaa / AA+ AAA	0.68 0.65
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 504,482.22	97.73 5.15%	488,658.50 6,668.40	1.07% (15,823.72)	Aaa / AA+ NR	1.04 0.99
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 501,124.22	96.22 5.27%	481,088.00 3,211.81	1.05% (20,036.22)	Aaa / AA+ AAA	1.16 1.11
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 507,482.16	97.59 4.83%	487,963.50 3,114.58	1.06% (19,518.66)	Aaa / AA+ AAA	1.29 1.23
3133XVDG3	FHLB Note 4.375% Due 9/13/2024	900,000.00	09/29/2022 4.38%	899,856.00 899,905.21	99.22 5.01%	892,952.10 8,531.25	1.95% (6,953.11)	Aaa / AA+ NR	1.29 1.22
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 399,073.57	95.80 4.82%	383,218.80 830.56	0.83% (15,854.77)	Aaa / AA+ AAA	1.38 1.33
3133ENS43	FFCB Note 4.375% Due 10/17/2024	500,000.00	10/12/2022 4.44%	499,355.00 499,555.29	99.16 5.01%	495,823.50 2,673.61	1.08% (3,731.79)	Aaa / AA+ AAA	1.38 1.31



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 618,426.87	95.30 4.70%	586,124.52 3,997.50	1.28% (32,302.35)	Aaa / AA+ AAA	1.61 1.54
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 622,753.34	94.96 4.62%	588,777.43 2,815.84	1.28% (33,975.91)	Aaa / AA+ AAA	1.71 1.64
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 612,417.38	96.04 4.71%	576,231.00 3,047.92	1.26% (36,186.38)	Aaa / AA+ AAA	1.79 1.71
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,795.49	93.05 4.41%	372,211.60 261.11	0.81% (27,583.89)	Aaa / AA+ AAA	1.87 1.82
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,789.29	93.01 4.52%	251,116.74 182.81	0.54% (18,672.55)	Aaa / AA+ AAA	1.90 1.84
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,419.29	92.34 4.46%	632,530.37 1,560.28	1.37% (51,888.92)	Aaa / AA+ AAA	2.05 1.99
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,221.70	91.69 4.49%	334,684.93 494.27	0.73% (29,536.77)	Aaa / AA+ AAA	2.14 2.08
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,796.13	91.46 4.44%	525,867.40 575.00	1.14% (47,928.73)	Aaa / AA+ AAA	2.24 2.18
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,260.95	91.26 4.39%	483,700.26 375.42	1.05% (45,560.69)	Aaa / AA+ AAA	2.32 2.25
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,002.67	91.20 4.35%	519,837.15 190.00	1.13% (49,165.52)	Aaa / AA+ AAA	2.44 2.37
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 855,716.80	100.52 4.28%	854,448.05 22,100.00	1.90% (1,268.75)	Aaa / AA+ NR	2.54 2.31
3130ATS57	FHLB Note 4.5% Due 3/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 462,744.36	102.54 3.91%	461,415.15 4,556.25	1.01% (1,329.21)	Aaa / AA+ AAA	4.78 4.23
Total Agency		10,230,000.00	1.95%	10,341,589.34 10,273,755.37	4.67%	9,809,044.60 68,408.83	21.40% (464,710.77)	Aaa / AA+ AAA	1.88 1.78
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 283,595.06	97.22 5.29%	267,351.97 726.69	0.58% (16,243.09)	Aaa / AAA AAA	1.41 1.24



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CMO									
3137FG6X8	FHLMC K077 A2 3.85% Due 5/25/2028	925,000.00	05/24/2023 4.65%	908,017.58 908,036.22	98.36 4.20%	909,827.23 593.54	1.97% 1,791.01	NR / NR AAA	4.99 4.37
Total CMO		1,200,000.00	3.72%	1,203,835.94 1,191,631.28	4.45%	1,177,179.20 1,320.23	2.55% (14,452.08)	Aaa / AAA AAA	4.17 3.66
CORPORATE									
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 450,878.36	98.49 5.88%	443,225.70 5,325.00	0.97% (7,652.66)	A2 / A- A	0.67 0.64
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,287.23	97.71 5.36%	293,141.40 475.00	0.64% (7,145.83)	Aaa / AA+ NR	0.95 0.91
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,882.47	95.48 5.41%	243,481.14 60.56	0.53% (11,401.33)	A1 / AA AA-	0.95 0.92
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,683.94	96.89 5.42%	339,109.40 3,593.34	0.74% (10,574.54)	A3 / A- A	1.08 1.03
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,987.63	95.12 5.15%	61,829.69 153.47	0.13% (3,157.94)	A2 / A+ NR	1.13 1.09
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.35%	526,435.00 500,977.68	99.71 5.69%	498,552.50 6,750.22	1.10% (2,425.18)	A1 / A- AA-	1.15 0.14
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 197,679.36	94.57 5.04%	189,139.00 1,150.00	0.41% (8,540.36)	A3 / A- A	1.62 1.55
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,657.24	94.37 5.70%	462,390.95 3,627.36	1.01% (27,266.29)	A2 / A+ AA-	1.65 1.56
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 416,283.47	97.00 4.92%	387,998.40 2,660.00	0.85% (28,285.07)	A3 / A A	1.79 1.70
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 389,407.54	96.98 4.76%	363,658.50 2,244.00	0.79% (25,749.04)	Aa2 / AA- NR	1.80 1.71



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 395,115.33	93.68 5.36%	365,346.93 601.25	0.79% (29,768.40)	A2 / A- AA-	1.92 1.84
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,834.99	97.40 4.81%	194,793.40 340.00	0.42% (5,041.59)	A2 / A A+	1.95 1.86
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 596,055.27	97.43 4.83%	560,205.25 606.14	1.22% (35,850.02)	A2 / A NR	1.97 1.87
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,480.24	92.23 5.24%	438,110.08 2,594.69	0.96% (37,370.16)	A1 / A AA-	2.03 1.94
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,722.51	96.67 5.19%	493,005.78 8,113.25	1.09% (15,716.73)	A2 / A- A	2.04 1.90
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	93.98 5.54%	98,678.58 585.64	0.22% (6,321.42)	A1 / A AA-	2.69 1.61
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 397,145.90	91.05 4.41%	364,207.61 204.44	0.79% (32,938.29)	A3 / A+ A	2.96 2.85
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,908.81	90.01 4.68%	306,021.08 1,731.88	0.67% (33,887.73)	A1 / A+ A+	3.05 2.92
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 3.69%	189,934.00 192,866.72	91.73 5.64%	183,456.40 1,187.10	0.40% (9,410.32)	A1 / A- AA-	3.05 1.96
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 191,887.22	88.40 5.13%	176,792.40 527.78	0.38% (15,094.82)	A2 / A- AA-	3.30 3.14
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,900.30	90.11 4.30%	72,086.08 172.67	0.16% (7,814.22)	Aa2 / AA AA	3.30 3.17
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,750.18	89.68 5.11%	358,734.01 3,011.67	0.78% (39,016.17)	A1 / A AA-	3.62 3.38
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,770.83	92.14 4.32%	170,459.00 1,362.83	0.37% (14,311.83)	A2 / A A	3.63 3.41
756109AS3	Realty Income Corp Callable Note Cont 10/15/2026 3% Due 1/15/2027	600,000.00	10/05/2022 5.24%	549,030.00 556,768.56	92.99 5.15%	557,922.60 6,800.00	1.22% 1,154.04	A3 / A- NR	3.63 3.33

ACCEL Consolidated Account

Account #10005

Holdings Report

As of May 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,951.35	89.49 5.59%	53,692.32 359.33	0.12% (6,259.03)	A2 / A- A	3.76 3.48
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 430,441.14	92.59 4.51%	416,660.85 2,438.13	0.91% (13,780.29)	A2 / A A+	3.77 3.52
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,950.35	94.58 3.85%	326,296.86 1,675.17	0.71% (18,653.49)	Aa2 / AA A+	3.79 3.56
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 394,283.60	96.12 4.32%	384,496.40 2,702.22	0.84% (9,787.20)	Aa3 / AA- NR	3.79 3.49
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,662.97	96.38 4.33%	240,944.25 1,100.00	0.52% (8,718.72)	A1 / AA AA-	3.87 3.56
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	650,000.00	11/09/2022 5.16%	572,838.50 582,358.11	90.98 4.70%	591,386.90 1,764.93	1.29% 9,028.79	A3 / A NR	3.88 3.63
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	250,000.00	10/05/2022 5.76%	217,570.00 222,205.65	89.85 5.41%	224,616.25 427.38	0.49% 2,410.60	A1 / A- AA-	3.90 2.76
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.93%	491,295.70 502,514.90	89.94 5.35%	494,650.76 657.12	1.07% (7,864.14)	A1 / A- A+	3.93 2.79
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 297,573.74	96.89 4.42%	290,682.30 3,270.00	0.64% (6,891.44)	A2 / A A+	4.20 3.80
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	300,000.00	Various 3.97%	299,701.20 299,744.57	99.43 4.10%	298,286.40 2,699.17	0.65% (1,458.17)	Aa2 / AA AA	4.28 3.86
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	400,000.00	04/10/2023 5.51%	382,596.00 383,094.97	94.66 5.46%	378,638.80 5,566.04	0.83% (4,456.17)	A1 / A- AA-	4.64 3.29
91324PEP3	United Health Group Inc Callable Note Cont 1/15/2028 5.25% Due 2/15/2028	230,000.00	03/08/2023 5.08%	231,651.40 231,574.05	102.92 4.54%	236,727.04 3,555.42	0.52% 5,152.99	A3 / A+ A	4.72 4.02
037833ET3	Apple Inc Callable Note Cont 4/10/2028 4% Due 5/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,799.79	99.58 4.09%	104,554.80 245.00	0.23% (244.99)	Aaa / AA+ NR	4.95 4.37



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total Corporate		12,335,000.00	2.89%	12,193,049.15 12,139,086.97	5.00%	11,663,979.81 80,338.20	25.45% (475,107.16)	A1 / A A+	2.77 2.43
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	279,294.86	Various 4.66%	279,294.86 279,294.86	1.00 4.66%	279,294.86 0.00	0.61% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		279,294.86	4.66%	279,294.86 279,294.86	4.66%	279,294.86 0.00	0.61% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,836.34	94.46 4.91%	477,023.00 476.94	1.03% (27,813.34)	Aaa / AAA NR	1.32 1.28
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,509.39	92.90 4.58%	311,226.39 226.82	0.67% (23,283.00)	Aaa / AAA NR	1.90 1.84
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,741.33	91.50 4.25%	434,602.20 217.71	0.94% (40,139.13)	Aaa / AAA AAA	2.41 2.35
Total Supranational		1,315,000.00	0.57%	1,312,793.10 1,314,087.06	4.60%	1,222,851.59 921.47	2.65% (91,235.47)	Aaa / AAA AAA	1.85 1.80
US TREASURY									
91282CEA5	US Treasury Note 1.5% Due 2/29/2024	500,000.00	02/25/2022 1.61%	498,945.31 499,606.11	97.24 5.30%	486,191.50 1,895.38	1.06% (13,414.61)	Aaa / AA+ AAA	0.75 0.73
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 502,673.55	97.43 5.29%	487,129.00 577.45	1.06% (15,544.55)	Aaa / AA+ AAA	0.96 0.93
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.43%	651,962.67 650,632.59	95.68 4.89%	621,892.70 1,651.64	1.35% (28,739.89)	Aaa / AA+ AAA	1.34 1.29
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 653,385.62	96.23 4.76%	625,498.25 37.74	1.36% (27,887.37)	Aaa / AA+ AAA	1.50 1.45
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.06%	787,519.53 792,657.02	94.93 4.61%	759,468.80 3,513.81	1.65% (33,188.22)	Aaa / AA+ AAA	1.72 1.65
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 394,919.17	95.77 4.60%	383,062.40 2,342.54	0.84% (11,856.77)	Aaa / AA+ AAA	1.72 1.64



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	500,000.00	Various 3.57%	473,234.38 479,593.43	94.25 4.58%	471,250.00 1,421.54	1.02% (8,343.43)	Aaa / AA+ AAA	1.75 1.69
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,183,167.10	95.20 4.57%	1,142,343.60 4,451.09	2.49% (40,823.50)	Aaa / AA+ AAA	1.79 1.72
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	200,000.00	09/08/2022 3.51%	197,859.38 198,389.04	97.51 4.32%	195,015.60 1,830.11	0.43% (3,373.44)	Aaa / AA+ AAA	2.21 2.09
91282CFK2	US Treasury Note 3.5% Due 9/15/2025	600,000.00	09/29/2022 4.25%	587,601.56 590,400.10	98.33 4.27%	589,968.60 4,451.09	1.29% (431.50)	Aaa / AA+ AAA	2.30 2.16
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,923.59	91.06 4.18%	500,822.30 5.64	1.09% (49,101.29)	Aaa / AA+ AAA	2.50 2.44
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,840.03	90.95 4.11%	295,572.23 511.74	0.64% (29,267.80)	Aaa / AA+ AAA	2.59 2.52
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 696,825.82	91.27 4.04%	638,859.20 889.34	1.39% (57,966.62)	Aaa / AA+ AAA	2.84 2.75
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,884.00	90.01 4.01%	315,040.95 731.18	0.68% (32,843.05)	Aaa / AA+ AAA	3.17 3.07
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,093,424.00	90.16 4.01%	991,762.20 2,084.92	2.15% (101,661.80)	Aaa / AA+ AAA	3.25 3.15
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 895,628.95	90.97 3.98%	818,754.31 880.44	1.78% (76,874.64)	Aaa / AA+ AAA	3.42 3.29
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,176,898.28	91.71 3.95%	1,100,530.80 6,016.57	2.40% (76,367.48)	Aaa / AA+ AAA	3.67 3.49
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 637,981.00	94.98 3.92%	617,373.25 2,752.73	1.34% (20,607.75)	Aaa / AA+ AAA	3.84 3.59
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	1,200,000.00	Various 3.26%	1,172,558.60 1,178,000.94	95.78 3.92%	1,149,327.60 2,869.56	2.50% (28,673.34)	Aaa / AA+ AAA	3.92 3.65
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,564.72	97.57 3.90%	487,871.00 6,823.20	1.07% (10,693.72)	Aaa / AA+ AAA	4.08 3.73
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	600,000.00	09/29/2022 4.08%	565,335.94 570,128.03	95.64 3.89%	573,843.60 5,515.19	1.26% 3,715.57	Aaa / AA+ AAA	4.17 3.85
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	650,000.00	Various 3.92%	626,849.61 630,036.69	97.07 3.88%	630,956.95 5,133.32	1.38% 920.26	Aaa / AA+ AAA	4.25 3.90



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,119.30	100.98 3.88%	504,902.50 3,493.85	1.10% 4,783.20	Aaa / AA+ AAA	4.34 3.91
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 556,247.54	101.03 3.87%	555,672.15 1,972.83	1.21% (575.39)	Aaa / AA+ AAA	4.42 3.99
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 656,946.16	100.15 3.84%	650,964.60 10,575.97	1.43% (5,981.56)	Aaa / AA+ AAA	4.59 4.10
91282CGT2	US Treasury Note 3.625% Due 3/31/2028	1,000,000.00	Various 3.53%	1,004,308.59 1,004,224.27	99.23 3.80%	992,344.00 6,140.71	2.16% (11,880.27)	Aaa / AA+ AAA	4.84 4.37
91282CHA2	US Treasury Note 3.5% Due 4/30/2028	1,050,000.00	Various 3.59%	1,045,863.28 1,045,883.94	98.73 3.79%	1,036,629.30 3,195.65	2.25% (9,254.64)	Aaa / AA+ AAA	4.92 4.46
Total US Treasury		18,475,000.00	2.54%	18,267,947.05 18,308,980.99	4.18%	17,623,047.39 81,765.23	38.37% (685,933.60)	Aaa / AA+ AAA	3.16 2.95
				47,828,232.80		45,908,313.34	100.00%	Aa1 / AA	2.76
TOTAL PORTFOLIO		48,064,547.22	2.51%	47,736,748.04	4.64%	237,362.48	(1,828,434.70)	AAA	2.38
TOTAL MARKET VALUE PLUS ACCRUED						46,145,675.82			



CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 34
May 1, 2023 to May 31, 2023

MARKET VALUE SUMMARY

	Current Period 05/01/23 to 05/31/23
Beginning Market Value	\$46,087,391.34
Taxable Interest	99,928.63
Fees and Expenses	-4,071.46
Long Term Gains/Losses	-46,533.39
Change in Investment Value	-228,352.61
Ending Market Value	\$45,908,362.51





ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

JUNE 1, 2023 THROUGH JUNE 30, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.34
Average Coupon	2.38%
Average Purchase YTM	2.51%
Average Market YTM	4.99%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.73 yrs
Average Life	2.51 yrs

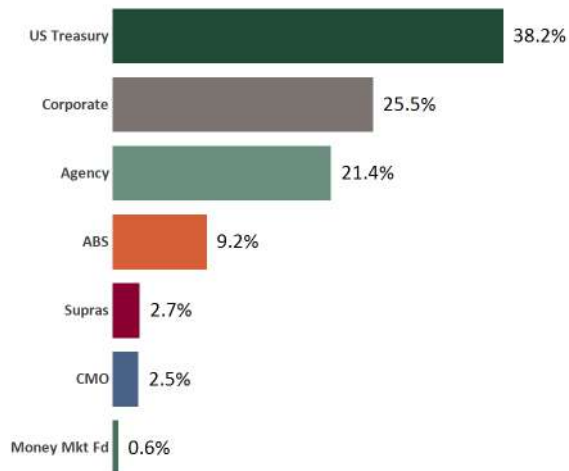
ACCOUNT SUMMARY

	Beg. Values as of 5/31/23	End Values as of 6/30/23
Market Value	45,908,313	45,666,252
Accrued Interest	237,362	243,242
Total Market Value	46,145,676	45,909,494
Income Earned	94,464	99,607
Cont/WD		
Par	48,064,547	48,143,443
Book Value	47,736,748	47,813,749
Cost Value	47,828,233	47,900,850

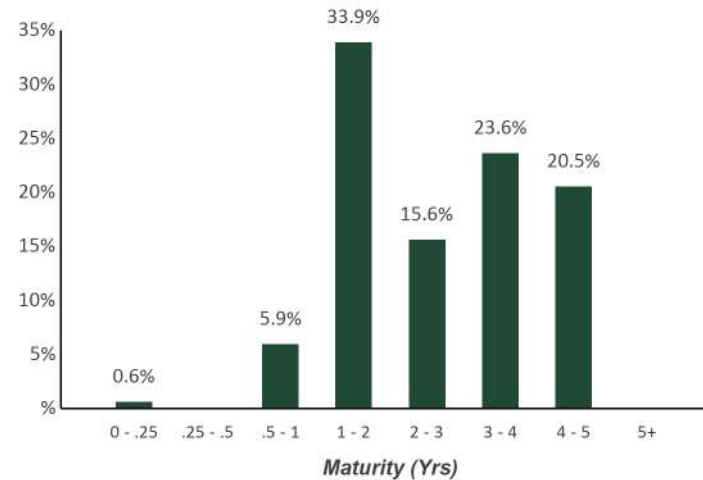
TOP ISSUERS

Government of United States	38.2%
Federal Home Loan Bank	9.0%
Federal National Mortgage Assoc	7.2%
Federal Home Loan Mortgage Corp	5.6%
Federal Farm Credit Bank	2.1%
John Deere ABS	1.8%
Intl Bank Recon and Development	1.6%
JP Morgan Chase & Co	1.6%
Total	67.1%

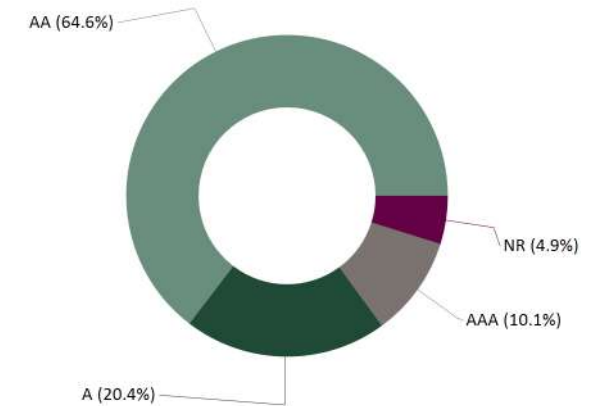
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of June 30, 2023



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO. 25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	Invest in securities as authorized under CGC and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of June 30, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	18,697.20	07/21/2020 0.44%	18,695.77 18,696.76	99.31 6.03%	18,568.88 3.66	0.04% (127.88)	Aaa / AAA NR	1.30 0.12
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	38,137.99	09/22/2020 0.38%	38,132.39 38,137.31	98.61 5.95%	37,609.59 5.10	0.08% (527.72)	NR / AAA AAA	1.30 0.25
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	2,308.91	07/14/2020 0.52%	2,308.56 2,308.86	99.28 5.17%	2,292.32 0.52	0.00% (16.54)	Aaa / NR AAA	1.38 0.15
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	104,168.69	06/22/2021 0.40%	104,160.82 104,167.01	98.41 6.13%	102,516.16 18.52	0.22% (1,650.85)	NR / AAA AAA	1.38 0.27
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	44,885.05	09/08/2021 0.34%	44,880.42 44,884.06	98.70 6.39%	44,303.70 2.47	0.10% (580.36)	Aaa / NR AAA	1.49 0.21
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,999.31	98.05 5.87%	210,814.60 124.82	0.46% (4,184.71)	Aaa / NR AAA	1.72 0.49
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	85,794.32	01/11/2022 1.11%	85,781.49 85,790.00	98.29 5.84%	84,327.24 15.73	0.18% (1,462.76)	NR / AAA AAA	1.74 0.36
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	30,265.78	02/02/2021 0.27%	30,260.16 30,264.50	97.82 5.87%	29,605.20 3.50	0.06% (659.30)	Aaa / NR AAA	1.88 0.39
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,991.23	98.22 5.90%	171,892.00 182.88	0.37% (3,099.23)	NR / AAA AAA	1.98 0.72
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	64,987.52	03/02/2021 0.37%	64,975.03 64,983.04	97.07 6.12%	63,085.21 10.40	0.14% (1,897.83)	Aaa / NR AAA	2.21 0.50
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	82,864.74	04/20/2021 0.38%	82,856.02 82,862.24	97.38 6.00%	80,691.70 13.99	0.18% (2,170.54)	NR / AAA AAA	2.21 0.46
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	60,000.00	02/07/2023 5.22%	59,998.57 59,998.82	99.33 5.75%	59,596.68 51.60	0.13% (402.14)	Aaa / AAA NR	2.41 1.26
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	223,861.67	07/20/2021 0.39%	223,812.26 223,842.60	96.75 5.98%	216,580.35 37.81	0.47% (7,262.25)	NR / AAA AAA	2.55 0.58



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,988.78	95.98 5.92%	100,777.01 25.67	0.22% (4,211.77)	Aaa / NR AAA	2.56 0.80
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	116,825.99	07/13/2021 0.52%	116,815.57 116,821.12	95.80 6.12%	111,917.78 27.00	0.24% (4,903.34)	Aaa / NR AAA	2.71 0.75
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,991.83	96.07 5.87%	72,050.63 24.67	0.16% (2,941.20)	NR / AAA AAA	2.88 0.77
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,985.14	95.55 5.87%	162,436.02 142.04	0.35% (7,549.12)	Aaa / AAA NR	2.88 1.13
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,995.18	97.22 5.76%	140,971.18 77.58	0.31% (4,024.00)	Aaa / AAA NR	3.16 1.10
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,998.10	96.74 5.69%	125,761.74 169.29	0.27% (4,236.36)	Aaa / AAA NR	3.21 1.20
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.98	95.50 6.14%	76,403.92 22.67	0.17% (3,595.06)	Aaa / AAA NR	3.22 0.82
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,979.06	96.32 5.88%	144,484.95 154.67	0.32% (5,494.11)	Aaa / NR AAA	3.22 1.04
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,996.29	95.98 5.78%	153,563.84 157.87	0.33% (6,432.45)	NR / AAA AAA	3.30 1.14
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,996.57	95.52 5.90%	66,864.63 36.75	0.15% (3,131.94)	NR / AAA AAA	3.38 0.97
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,984.49	96.77 5.72%	111,279.87 148.54	0.24% (3,704.62)	Aaa / AAA NR	3.64 1.25
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	180,000.00	07/12/2022 3.77%	179,982.81 179,987.36	97.15 5.73%	174,877.92 299.20	0.38% (5,109.44)	Aaa / NR AAA	3.64 1.46
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	125,000.00	02/16/2023 5.10%	124,976.77 124,979.33	99.35 5.43%	124,190.50 175.00	0.27% (788.83)	Aaa / NR AAA	3.81 1.92
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,947.80	96.51 5.43%	361,897.13 565.00	0.79% (13,050.67)	NR / AAA AAA	3.88 1.75



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	325,000.00	10/12/2022 5.15%	324,974.78 324,979.60	99.21 5.61%	322,422.75 735.22	0.70% (2,556.85)	Aaa / NR AAA	3.96 1.69
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	155,000.00	08/02/2022 3.75%	154,993.18 154,995.36	98.78 5.25%	153,111.17 176.18	0.33% (1,884.19)	NR / AAA AAA	4.06 1.09
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	460,000.00	11/15/2022 5.28%	459,909.01 459,924.84	99.54 5.56%	457,891.36 1,065.16	1.00% (2,033.48)	Aaa / AAA NR	4.13 1.57
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	60,000.00	01/18/2023 4.56%	59,992.80 59,993.69	98.33 5.55%	58,997.04 120.27	0.13% (996.65)	NR / AAA AAA	4.38 1.69
02582JJZ4	American Express Credit Trust 2023-1 A 4.87% Due 5/15/2028	190,000.00	06/07/2023 4.92%	189,983.15 189,983.42	99.41 5.15%	188,878.43 436.95	0.41% (1,104.99)	NR / AAA AAA	4.88 2.60
Total ABS		4,332,797.86	2.94%	4,332,240.00 4,332,452.68	5.72%	4,230,661.50 5,030.73	9.23% (101,791.18)	Aaa / AAA AAA	3.22 1.19
AGENCY									
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,813.92	98.23 5.55%	392,917.60 4,055.56	0.86% (6,896.32)	Aaa / AA+ AAA	0.60 0.57
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 504,127.43	97.57 5.52%	487,848.00 678.82	1.06% (16,279.43)	Aaa / AA+ NR	0.96 0.92
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 501,044.11	96.24 5.50%	481,219.50 3,982.64	1.06% (19,824.61)	Aaa / AA+ AAA	1.07 1.03
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 507,004.57	97.17 5.33%	485,830.00 4,312.50	1.07% (21,174.57)	Aaa / AA+ AAA	1.21 1.15
3133XVDG3	FHLB Note 4.375% Due 9/13/2024	900,000.00	09/29/2022 4.38%	899,856.00 899,911.26	98.77 5.44%	888,911.10 11,812.50	1.96% (11,000.16)	Aaa / AA+ NR	1.21 1.14
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 399,128.94	95.41 5.35%	381,645.60 1,372.22	0.83% (17,483.34)	Aaa / AA+ AAA	1.30 1.25
3133ENS43	FFCB Note 4.375% Due 10/17/2024	500,000.00	10/12/2022 4.44%	499,355.00 499,581.76	98.42 5.65%	492,105.00 4,496.53	1.08% (7,476.76)	Aaa / AA+ AAA	1.30 1.23
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 618,251.42	94.82 5.22%	583,121.48 4,830.31	1.28% (35,129.94)	Aaa / AA+ AAA	1.53 1.46



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AGENCY									
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 622,620.55	94.40 5.16%	585,263.88 3,590.84	1.28% (37,356.67)	Aaa / AA+ AAA	1.62 1.55
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 611,846.02	95.55 5.13%	573,307.80 4,235.42	1.26% (38,538.22)	Aaa / AA+ AAA	1.71 1.63
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,804.47	92.52 4.92%	370,078.00 427.78	0.81% (29,726.47)	Aaa / AA+ AAA	1.79 1.74
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,798.44	92.48 5.02%	249,700.32 323.44	0.54% (20,098.12)	Aaa / AA+ AAA	1.81 1.76
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,442.62	91.81 4.93%	628,886.86 133.19	1.37% (55,555.76)	Aaa / AA+ AAA	1.97 1.91
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,251.59	91.24 4.90%	333,021.99 608.33	0.73% (31,229.60)	Aaa / AA+ AAA	2.06 2.00
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,840.39	90.99 4.83%	523,220.68 754.69	1.14% (50,619.71)	Aaa / AA+ AAA	2.16 2.09
3137EAXE3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,287.19	90.74 4.80%	480,904.51 541.04	1.05% (48,382.68)	Aaa / AA+ AAA	2.24 2.17
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,036.29	90.63 4.76%	516,600.69 427.50	1.13% (52,435.60)	Aaa / AA+ AAA	2.36 2.29
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 855,531.39	99.14 4.87%	842,714.65 2,018.75	1.84% (12,816.74)	Aaa / AA+ NR	2.45 2.29
3130ATS57	FHLB Note 4.5% Due 3/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 462,525.13	100.96 4.27%	454,335.75 6,243.75	1.00% (8,189.38)	Aaa / AA+ AAA	4.70 4.14
Total Agency		10,230,000.00	1.95%	10,341,589.34 10,271,847.49	5.12%	9,751,633.41 54,845.81	21.36% (520,214.08)	Aaa / AA+ AAA	1.79 1.70
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 283,066.67	97.07 5.56%	266,946.08 726.69	0.58% (16,120.59)	Aaa / AAA AAA	1.32 1.16
3137FG6X8	FHLMC K077 A2 3.85% Due 5/25/2028	925,000.00	05/24/2023 4.65%	908,017.58 908,315.84	96.83 4.57%	895,701.55 593.54	1.95% (12,614.29)	NR / NR AAA	4.91 4.29
Total CMO		1,200,000.00	3.72%	1,203,835.94 1,191,382.51	4.80%	1,162,647.63 1,320.23	2.54% (28,734.88)	Aaa / AAA AAA	4.08 3.57



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CORPORATE									
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 450,755.23	98.65 5.92%	443,916.45 6,656.25	0.98% (6,838.78)	A2 / A- A	0.59 0.56
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,256.89	97.84 5.43%	293,531.10 1,187.50	0.64% (6,725.79)	Aaa / AA+ NR	0.87 0.83
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,892.66	95.87 5.39%	244,475.90 156.19	0.53% (10,416.76)	A1 / AA AA-	0.87 0.84
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,708.12	96.93 5.62%	339,269.35 93.34	0.74% (10,438.77)	A3 / A- A	0.99 0.96
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,988.54	95.19 5.44%	61,873.37 187.33	0.14% (3,115.17)	A2 / A+ NR	1.04 1.01
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.35%	526,435.00 500,413.63	99.88 5.65%	499,402.50 8,332.31	1.11% (1,011.13)	A1 / A- AA-	1.07 0.06
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 197,796.96	94.23 5.46%	188,469.20 1,400.00	0.41% (9,327.76)	A3 / A- A	1.54 1.47
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,674.38	94.32 5.92%	462,168.49 4,464.44	1.02% (27,505.89)	A2 / A+ A+	1.56 1.48
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 415,535.38	96.53 5.30%	386,102.80 3,710.00	0.85% (29,432.58)	A3 / A A	1.71 1.62
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 388,720.38	96.34 5.24%	361,272.38 3,179.00	0.79% (27,448.00)	Aa2 / AA- NR	1.72 1.63
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 394,896.10	93.42 5.67%	364,322.01 1,202.50	0.80% (30,574.09)	A2 / A- AA-	1.84 1.76
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,841.95	96.82 5.21%	193,632.80 906.67	0.42% (6,209.15)	A2 / A A+	1.87 1.77
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 595,176.75	96.98 5.15%	557,612.00 2,259.27	1.22% (37,564.75)	A2 / A NR	1.89 1.79
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,460.78	92.31 5.37%	438,473.93 318.64	0.96% (36,986.85)	A1 / A AA-	1.95 1.88



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CORPORATE									
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,773.95	96.20 5.52%	490,609.80 782.00	1.07% (18,164.15)	A2 / A- A	1.96 1.86
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	93.69 5.93%	98,377.65 738.41	0.22% (6,622.35)	A1 / A AA-	2.61 1.53
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 397,225.13	90.43 4.75%	361,722.01 587.78	0.79% (35,503.12)	A3 / A+ A	2.88 2.76
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,911.27	89.41 5.01%	304,001.14 138.13	0.66% (35,910.13)	A1 / A+ A+	2.97 2.85
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 3.70%	189,934.00 193,058.81	91.60 5.90%	183,203.80 87.93	0.40% (9,855.01)	A1 / A- AA-	2.97 1.89
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 192,089.71	88.16 5.31%	176,316.60 736.11	0.39% (15,773.11)	A2 / A- AA-	3.21 3.06
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,902.79	89.28 4.68%	71,426.24 242.67	0.16% (8,476.55)	Aa2 / AA AA	3.22 3.08
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,801.27	89.89 5.11%	359,562.40 3,661.66	0.79% (38,238.87)	A1 / A AA-	3.54 3.31
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,776.02	91.54 4.56%	169,353.44 1,663.46	0.37% (15,422.58)	A2 / A A	3.55 3.32
756109AS3	Realty Income Corp Callable Note Cont 10/15/2026 3% Due 1/15/2027	600,000.00	10/05/2022 5.24%	549,030.00 557,748.12	92.20 5.45%	553,216.20 8,300.00	1.22% (4,531.92)	A3 / A- NR	3.55 3.24
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,952.41	89.58 5.63%	53,746.26 481.83	0.12% (6,206.15)	A2 / A- A	3.68 3.40
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 430,867.57	91.56 4.88%	412,015.05 3,319.38	0.90% (18,852.52)	A2 / A A+	3.69 3.44
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,951.43	93.51 4.21%	322,609.50 2,336.42	0.71% (22,341.93)	Aa2 / AA A+	3.71 3.47



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 394,407.60	94.65 4.79%	378,602.80 3,768.89	0.83% (15,804.80)	Aa3 / AA- NR	3.71 3.41
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,670.14	95.23 4.69%	238,083.00 1,787.50	0.52% (11,587.14)	A1 / AA AA-	3.79 3.48
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	650,000.00	11/09/2022 5.16%	572,838.50 583,793.23	90.10 5.02%	585,663.65 2,915.97	1.28% 1,870.42	A3 / A NR	3.79 3.55
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	250,000.00	10/05/2022 5.76%	217,570.00 222,792.44	89.82 5.54%	224,553.25 756.13	0.49% 1,760.81	A1 / A- AA-	3.81 2.67
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.94%	491,295.70 503,509.00	89.52 5.63%	492,369.90 1,387.24	1.08% (11,139.10)	A1 / A- A+	3.85 2.71
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 297,621.22	96.26 4.61%	288,785.40 4,170.00	0.64% (8,835.82)	A2 / A A+	4.12 3.72
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	300,000.00	Various 3.97%	299,701.20 299,749.48	98.09 4.45%	294,264.60 3,686.67	0.65% (5,484.88)	Aa2 / AA AA	4.20 3.77
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	400,000.00	04/10/2023 5.52%	382,596.00 383,394.35	94.55 5.53%	378,218.80 6,840.71	0.84% (5,175.55)	A1 / A- AA-	4.56 3.20
91324PEP3	United Health Group Inc Callable Note Cont 1/15/2028 5.25% Due 2/15/2028	230,000.00	03/08/2023 5.08%	231,651.40 231,546.09	101.95 4.77%	234,490.98 4,561.67	0.52% 2,944.89	A3 / A+ A	4.63 3.93
037833ET3	Apple Inc Callable Note Cont 4/10/2028 4% Due 5/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,803.12	98.38 4.37%	103,294.17 595.00	0.23% (1,508.95)	Aaa / AA+ NR	4.87 4.34
Total Corporate		12,335,000.00	2.89%	12,193,049.15 12,141,462.90	5.25%	11,609,008.92 87,599.00	25.48% (532,453.98)	A1 / A A+	2.69 2.35



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	255,645.54	Various 4.70%	255,645.54 255,645.54	1.00 4.70%	255,645.54 0.00	0.56% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		255,645.54	4.70%	255,645.54 255,645.54	4.70%	255,645.54 0.00	0.56% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,846.56	94.22 5.42%	475,785.75 687.36	1.04% (29,060.81)	Aaa / AAA NR	1.24 1.19
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,530.69	92.43 5.05%	309,648.21 401.30	0.68% (24,882.48)	Aaa / AAA NR	1.81 1.76
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,750.14	90.76 4.74%	431,128.53 415.63	0.94% (43,621.61)	Aaa / AAA AAA	2.33 2.26
Total Supranational		1,315,000.00	0.57%	1,312,793.10 1,314,127.39	5.08%	1,216,562.49 1,504.29	2.65% (97,564.90)	Aaa / AAA AAA	1.77 1.72
US TREASURY									
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 502,443.73	97.49 5.47%	487,461.00 1,596.47	1.07% (14,982.73)	Aaa / AA+ AAA	0.88 0.85
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.43%	651,962.67 650,593.63	95.41 5.33%	620,191.65 2,450.82	1.36% (30,401.98)	Aaa / AA+ AAA	1.25 1.21
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 653,200.27	95.77 5.26%	622,476.40 1,169.91	1.36% (30,723.87)	Aaa / AA+ AAA	1.42 1.37
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.06%	787,519.53 793,009.48	94.38 5.14%	755,062.40 4,508.29	1.65% (37,947.08)	Aaa / AA+ AAA	1.63 1.56
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 395,163.05	95.19 5.12%	380,750.00 3,005.52	0.84% (14,413.05)	Aaa / AA+ AAA	1.63 1.56
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	500,000.00	Various 3.58%	473,234.38 480,552.98	93.73 5.09%	468,652.50 1,880.10	1.02% (11,900.48)	Aaa / AA+ AAA	1.67 1.61



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,183,940.43	94.59 5.09%	1,135,125.60 6,163.04	2.49% (48,814.83)	Aaa / AA+ AAA	1.71 1.64
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	200,000.00	09/08/2022 3.51%	197,859.38 198,449.00	96.58 4.83%	193,164.00 2,348.07	0.43% (5,285.00)	Aaa / AA+ AAA	2.13 2.00
91282CFK2	US Treasury Note 3.5% Due 9/15/2025	600,000.00	09/29/2022 4.25%	587,601.56 590,744.18	97.30 4.80%	583,781.40 6,163.04	1.29% (6,962.78)	Aaa / AA+ AAA	2.21 2.07
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,926.10	90.27 4.68%	496,460.80 174.69	1.08% (53,465.30)	Aaa / AA+ AAA	2.42 2.35
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,845.11	90.14 4.60%	292,944.28 3.31	0.64% (31,900.83)	Aaa / AA+ AAA	2.51 2.43
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 696,917.91	90.38 4.51%	632,679.60 1,319.67	1.38% (64,238.31)	Aaa / AA+ AAA	2.75 2.66
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,938.91	89.09 4.45%	311,814.30 912.47	0.68% (36,124.61)	Aaa / AA+ AAA	3.09 2.98
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,093,590.20	89.19 4.45%	981,062.50 2,757.48	2.14% (112,527.70)	Aaa / AA+ AAA	3.17 3.06
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 895,734.02	89.92 4.41%	809,297.11 1,705.84	1.77% (86,436.91)	Aaa / AA+ AAA	3.34 3.20
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,177,415.49	90.58 4.37%	1,086,984.00 7,508.28	2.38% (90,431.49)	Aaa / AA+ AAA	3.59 3.40
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 638,238.74	93.71 4.33%	609,146.20 4,084.70	1.34% (29,092.54)	Aaa / AA+ AAA	3.75 3.50
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	1,200,000.00	Various 3.26%	1,172,558.60 1,178,462.78	94.46 4.33%	1,133,577.60 5,559.79	2.48% (44,885.18)	Aaa / AA+ AAA	3.84 3.57
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,593.62	96.17 4.30%	480,859.50 44.16	1.05% (17,734.12)	Aaa / AA+ AAA	4.00 3.70
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	600,000.00	09/29/2022 4.08%	565,335.94 570,717.22	94.28 4.29%	565,663.80 6,882.60	1.25% (5,053.42)	Aaa / AA+ AAA	4.09 3.76
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	650,000.00	Various 3.92%	626,849.61 630,422.57	95.64 4.28%	621,638.55 6,789.23	1.37% (8,784.02)	Aaa / AA+ AAA	4.17 3.81
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,117.04	99.44 4.27%	497,207.00 5,184.43	1.09% (2,910.04)	Aaa / AA+ AAA	4.25 3.82



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 556,131.34	99.48 4.26%	547,121.30 3,822.35	1.20% (9,010.04)	Aaa / AA+ AAA	4.34 3.90
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 656,821.68	98.60 4.22%	640,885.05 68.44	1.40% (15,936.63)	Aaa / AA+ AAA	4.51 4.08
91282CGT2	US Treasury Note 3.625% Due 3/31/2028	1,000,000.00	Various 3.53%	1,004,308.59 1,004,152.48	97.67 4.17%	976,719.00 9,112.02	2.15% (27,433.48)	Aaa / AA+ AAA	4.76 4.27
91282CHA2	US Treasury Note 3.5% Due 4/30/2028	1,050,000.00	Various 3.59%	1,045,863.28 1,045,952.73	97.17 4.15%	1,020,304.95 6,191.58	2.24% (25,647.78)	Aaa / AA+ AAA	4.84 4.37
91282CHE4	US Treasury Note 3.625% Due 5/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 492,755.81	97.81 4.12%	489,062.50 1,535.18	1.07% (3,693.31)	Aaa / AA+ AAA	4.92 4.44
Total US Treasury		18,475,000.00	2.60%	18,261,697.05 18,306,830.50	4.57%	17,440,092.99 92,941.48	38.19% (866,737.51)	Aaa / AA+ AAA	3.19 2.96
TOTAL PORTFOLIO		48,143,443.40	2.55%	47,900,850.12 47,813,749.01	4.99%	45,666,252.48 243,241.54	100.00% (2,147,496.53)	Aa1 / AA AAA	2.73 2.34
TOTAL MARKET VALUE PLUS ACCRUED						45,909,494.02			

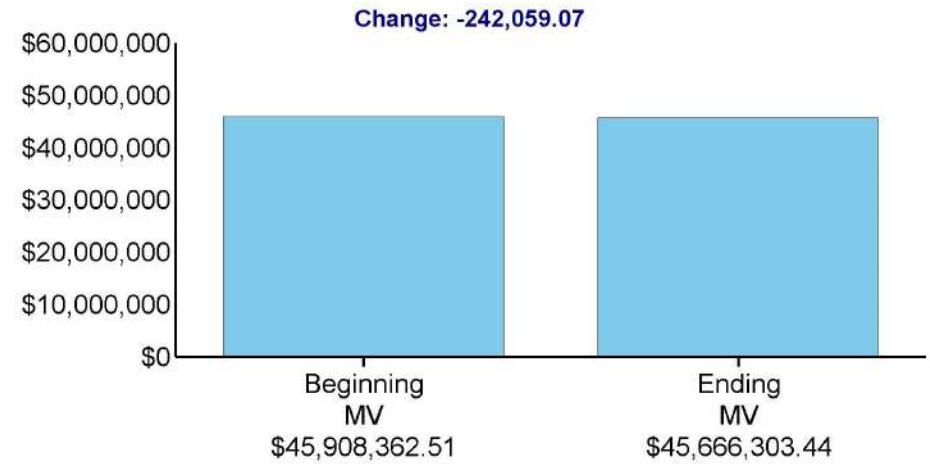


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 32
June 1, 2023 to June 30, 2023

MARKET VALUE SUMMARY

	Current Period 06/01/23 to 06/30/23
Beginning Market Value	\$45,908,362.51
Taxable Interest	88,674.17
Fees and Expenses	-4,072.19
Long Term Gains/Losses	-11,984.66
Change in Investment Value	-314,676.39
Ending Market Value	\$45,666,303.44





ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

JULY 1, 2023 THROUGH JULY 31, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.35
Average Coupon	2.41%
Average Purchase YTM	2.51%
Average Market YTM	4.97%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.74 yrs
Average Life	2.52 yrs

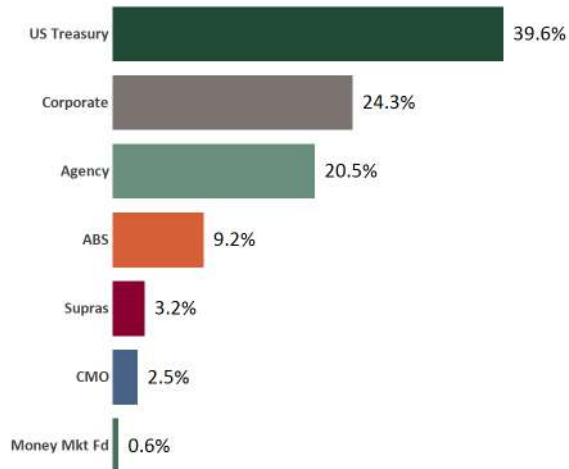
ACCOUNT SUMMARY

	Beg. Values as of 6/30/23	End Values as of 7/31/23
Market Value	45,666,252	45,819,113
Accrued Interest	243,242	254,724
Total Market Value	45,909,494	46,073,837
Income Earned	99,607	101,573
Cont/WD		
Par	48,143,443	48,222,598
Book Value	47,813,749	47,893,177
Cost Value	47,900,850	47,949,773

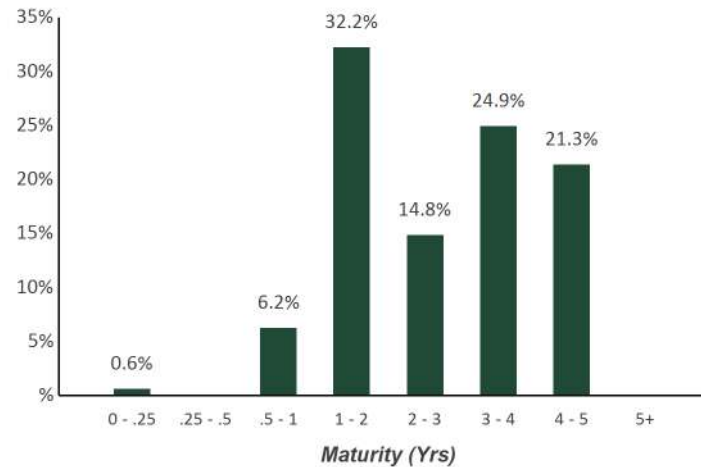
TOP ISSUERS

Government of United States	39.6%
Federal Home Loan Bank	9.0%
Federal National Mortgage Assoc	6.3%
Federal Home Loan Mortgage Corp	5.6%
Federal Farm Credit Bank	2.1%
John Deere ABS	1.8%
Intl Bank Recon and Development	1.6%
United Health Group Inc	1.3%
Total	67.3%

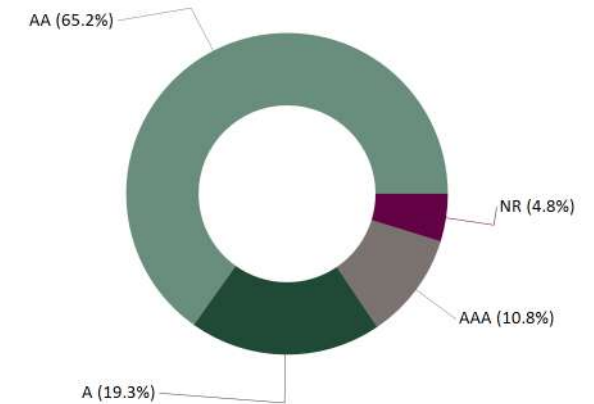
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of July 31, 2023



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO. 25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	Invest in securities as authorized under CGC and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of July 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	13,045.06	07/21/2020 0.44%	13,044.06 13,044.77	99.48 5.82%	12,977.09 2.55	0.03% (67.68)	Aaa / AAA NR	1.21 0.10
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	31,619.52	09/22/2020 0.38%	31,614.88 31,619.08	98.79 5.87%	31,237.78 4.22	0.07% (381.30)	NR / AAA AAA	1.22 0.22
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,754.12	07/14/2020 0.52%	1,753.85 1,754.08	99.44 5.09%	1,744.37 0.40	0.00% (9.71)	Aaa / NR AAA	1.30 0.12
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	88,692.54	06/22/2021 0.40%	88,685.84 88,691.34	98.69 5.60%	87,531.38 15.77	0.19% (1,159.96)	NR / AAA AAA	1.30 0.25
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	35,784.82	09/08/2021 0.34%	35,781.13 35,784.17	99.03 5.61%	35,437.60 1.97	0.08% (346.57)	Aaa / NR AAA	1.41 0.18
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,999.38	98.41 5.79%	211,572.04 124.82	0.46% (3,427.34)	Aaa / NR AAA	1.64 0.41
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	75,748.86	01/11/2022 1.11%	75,737.53 75,745.49	98.49 5.71%	74,608.39 13.89	0.16% (1,137.10)	NR / AAA AAA	1.65 0.32
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	27,011.76	02/02/2021 0.27%	27,006.74 27,010.75	98.04 5.69%	26,481.11 3.12	0.06% (529.64)	Aaa / NR AAA	1.79 0.36
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,991.93	98.45 5.85%	172,287.85 182.88	0.37% (2,704.08)	NR / AAA AAA	1.89 0.64
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	60,842.42	03/02/2021 0.37%	60,830.73 60,838.50	97.28 5.99%	59,190.12 9.73	0.13% (1,648.38)	Aaa / NR AAA	2.13 0.48
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	75,220.76	04/20/2021 0.38%	75,212.84 75,218.71	97.55 5.94%	73,378.68 12.70	0.16% (1,840.03)	NR / AAA AAA	2.13 0.44
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	60,000.00	02/07/2023 5.22%	59,998.57 59,998.88	99.41 5.71%	59,646.96 51.60	0.13% (351.92)	Aaa / AAA NR	2.32 1.19
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	207,485.53	07/20/2021 0.39%	207,439.73 207,469.09	96.93 5.86%	201,111.16 35.04	0.44% (6,357.93)	NR / AAA AAA	2.46 0.56



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	102,364.74	11/16/2021 0.89%	102,343.17 102,354.36	96.34 5.78%	98,613.79 25.02	0.21% (3,740.57)	Aaa / NR AAA	2.48 0.75
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	111,646.27	07/13/2021 0.52%	111,636.31 111,641.85	96.03 6.04%	107,215.70 25.80	0.23% (4,426.15)	Aaa / NR AAA	2.63 0.72
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	73,338.27	11/09/2021 0.75%	73,321.90 73,330.72	96.37 5.85%	70,674.48 24.12	0.15% (2,656.24)	NR / AAA AAA	2.79 0.71
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,985.81	95.90 5.78%	163,030.85 142.04	0.35% (6,954.96)	Aaa / AAA NR	2.79 1.06
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,995.39	97.48 5.62%	141,351.22 77.58	0.31% (3,644.17)	Aaa / AAA NR	3.07 1.06
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,998.17	96.94 5.67%	126,025.12 169.29	0.27% (3,973.05)	Aaa / AAA NR	3.13 1.13
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	77,296.24	10/13/2021 0.68%	77,294.27 77,295.30	95.88 5.90%	74,114.19 21.90	0.16% (3,181.11)	Aaa / AAA NR	3.13 0.79
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,979.87	96.55 5.82%	144,826.50 154.67	0.31% (5,153.37)	Aaa / NR AAA	3.13 0.99
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,996.45	96.42 5.58%	154,264.80 157.87	0.34% (5,731.65)	NR / AAA AAA	3.21 1.08
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,996.72	95.78 5.92%	67,045.79 36.75	0.15% (2,950.93)	NR / AAA AAA	3.30 0.91
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,985.09	97.06 5.60%	111,618.20 148.54	0.24% (3,366.89)	Aaa / AAA NR	3.55 1.19
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	180,000.00	07/12/2022 3.77%	179,982.81 179,987.77	97.30 5.73%	175,133.34 299.20	0.38% (4,854.43)	Aaa / NR AAA	3.55 1.39
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	125,000.00	02/16/2023 5.10%	124,976.77 124,979.96	99.41 5.40%	124,267.38 175.00	0.27% (712.58)	Aaa / NR AAA	3.73 1.89
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,950.17	96.77 5.35%	362,877.00 565.00	0.79% (12,073.17)	NR / AAA AAA	3.80 1.69



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	325,000.00	10/12/2022 5.15%	324,974.78 324,980.18	99.17 5.65%	322,316.80 735.22	0.70% (2,663.38)	Aaa / NR AAA	3.88 1.63
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	155,000.00	08/02/2022 3.75%	154,993.18 154,995.57	99.05 5.09%	153,520.53 176.18	0.33% (1,475.04)	NR / AAA AAA	3.97 1.02
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	460,000.00	11/15/2022 5.28%	459,909.01 459,927.06	99.51 5.59%	457,747.38 1,065.16	1.00% (2,179.68)	Aaa / AAA NR	4.05 1.50
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	60,000.00	01/18/2023 4.56%	59,992.80 59,993.87	98.39 5.71%	59,035.80 120.27	0.13% (958.07)	NR / AAA AAA	4.30 1.40
05592XAD2	BMW Vehicle Owner Trust 2023-A A3 5.47% Due 2/25/2028	90,000.00	07/11/2023 5.54%	89,984.05 89,984.23	100.38 5.35%	90,341.10 177.78	0.20% 356.87	NR / AAA AAA	4.58 2.07
02582JJZ4	American Express Credit Trust 2023-1 A 4.87% Due 5/15/2028	190,000.00	06/07/2023 4.92%	189,983.15 189,983.91	99.61 5.07%	189,255.20 411.24	0.41% (728.71)	NR / AAA AAA	4.79 2.54
Total ABS		4,331,850.91	3.05%	4,331,289.45 4,331,508.62	5.63%	4,240,479.70 5,167.32	9.21% (91,028.92)	Aaa / AAA AAA	3.19 1.17
AGENCY									
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 503,760.81	97.83 5.46%	489,159.50 1,876.73	1.07% (14,601.31)	Aaa / AA+ NR	0.87 0.84
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 500,961.33	96.48 5.56%	482,414.50 128.47	1.05% (18,546.83)	Aaa / AA+ AAA	0.99 0.95
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 506,511.06	97.28 5.42%	486,389.50 5,510.42	1.07% (20,121.56)	Aaa / AA+ AAA	1.12 1.07
3133XVDG3	FHLB Note 4.375% Due 9/13/2024	900,000.00	09/29/2022 4.38%	899,856.00 899,917.51	98.81 5.48%	889,299.00 15,093.75	1.96% (10,618.51)	Aaa / AA+ NR	1.12 1.06
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 399,186.15	95.71 5.34%	382,857.20 1,913.89	0.84% (16,328.95)	Aaa / AA+ AAA	1.21 1.16
3133ENS43	FFCB Note 4.375% Due 10/17/2024	500,000.00	10/12/2022 4.44%	499,355.00 499,609.12	98.47 5.69%	492,374.50 6,319.44	1.08% (7,234.62)	Aaa / AA+ AAA	1.22 1.15
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 618,070.15	95.12 5.20%	585,010.14 666.25	1.27% (33,060.01)	Aaa / AA+ AAA	1.44 1.38



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 622,483.32	94.72 5.13%	587,254.71 4,365.84	1.28% (35,228.61)	Aaa / AA+ AAA	1.54 1.47
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 611,255.63	95.70 5.17%	574,221.60 5,422.92	1.26% (37,034.03)	Aaa / AA+ AAA	1.62 1.54
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,813.75	92.72 5.02%	370,862.80 594.44	0.81% (28,950.95)	Aaa / AA+ AAA	1.71 1.65
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,807.89	92.70 5.10%	250,283.25 464.06	0.54% (19,524.64)	Aaa / AA+ AAA	1.73 1.67
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,466.71	92.03 5.00%	630,405.50 418.61	1.37% (54,061.21)	Aaa / AA+ AAA	1.88 1.82
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,282.49	91.54 4.93%	334,112.61 38.02	0.73% (30,169.88)	Aaa / AA+ AAA	1.98 1.92
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,886.13	91.18 4.91%	524,302.25 934.38	1.14% (49,583.88)	Aaa / AA+ AAA	2.07 2.01
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,314.30	90.98 4.85%	482,206.72 706.67	1.05% (47,107.58)	Aaa / AA+ AAA	2.15 2.08
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,071.03	90.76 4.86%	517,316.61 665.00	1.12% (51,754.42)	Aaa / AA+ AAA	2.27 2.20
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 855,339.80	99.53 4.71%	846,016.90 5,206.25	1.85% (9,322.90)	Aaa / AA+ NR	2.37 2.20
3130ATS57	FHLB Note 4.5% Due 3/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 462,298.60	100.41 4.40%	451,864.35 7,931.25	1.00% (10,434.25)	Aaa / AA+ AAA	4.61 4.05
Total Agency		9,830,000.00	1.92%	9,943,121.34 9,870,035.78	5.13%	9,376,351.64 58,256.39	20.48% (493,684.14)	Aaa / AA+ AAA	1.76 1.67
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 282,520.68	97.22 5.58%	267,353.63 726.69	0.58% (15,167.05)	Aaa / AAA AAA	1.24 1.09
3137FG6X8	FHLMC K077 A2 3.85% Due 5/25/2028	925,000.00	05/24/2023 4.65%	908,017.58 908,604.79	96.19 4.74%	889,797.28 593.54	1.93% (18,807.51)	NR / NR AAA	4.82 4.22
Total CMO		1,200,000.00	3.72%	1,203,835.94 1,191,125.47	4.93%	1,157,150.91 1,320.23	2.51% (33,974.56)	Aaa / AAA AAA	3.99 3.50



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CORPORATE									
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 450,627.99	98.76 6.11%	444,403.80 7,987.50	0.98% (6,224.19)	A2 / A- A	0.51 0.48
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,225.54	98.05 5.44%	294,146.70 1,900.00	0.64% (6,078.84)	Aaa / AA+ NR	0.78 0.75
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,903.19	96.15 5.56%	245,183.27 251.81	0.53% (9,719.92)	A1 / AA AA-	0.78 0.76
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,733.12	97.18 5.63%	340,134.90 793.34	0.74% (9,598.22)	A3 / A- A	0.91 0.87
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,989.47	95.53 5.49%	62,096.97 18.06	0.13% (2,892.50)	A2 / A+ NR	0.96 0.93
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 197,918.48	94.78 5.29%	189,550.60 150.00	0.41% (8,367.88)	A3 / A- A	1.46 1.40
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,692.09	94.85 5.75%	464,778.72 279.03	1.01% (24,913.37)	A2 / A+ A+	1.48 1.42
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 414,762.35	96.64 5.34%	386,570.80 4,760.00	0.85% (28,191.55)	A3 / A A	1.62 1.53
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 388,010.31	96.52 5.24%	361,932.38 4,114.00	0.79% (26,077.93)	Aa2 / AA- NR	1.64 1.55
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 394,669.57	93.83 5.60%	365,934.66 1,803.75	0.80% (28,734.91)	A2 / A- AA-	1.75 1.67
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,849.13	97.02 5.16%	194,049.60 1,473.33	0.42% (5,799.53)	A2 / A A+	1.79 1.69
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 594,268.94	97.08 5.16%	558,236.45 3,912.39	1.22% (36,032.49)	A2 / A NR	1.81 1.71
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,440.66	92.57 5.40%	439,724.60 773.86	0.96% (35,716.06)	A1 / A AA-	1.86 1.79
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,827.11	96.39 5.50%	491,579.31 2,248.25	1.07% (17,247.80)	A2 / A- A	1.88 1.77

ACCEL Consolidated Account

Account #10005

Holdings Report

As of July 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	93.77 6.11%	98,456.40 891.19	0.22% (6,543.60)	A1 / A AA-	2.52 1.45
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 397,306.99	90.53 4.82%	362,122.81 971.11	0.79% (35,184.18)	A2 / A+ A	2.79 2.68
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,913.81	89.88 4.94%	305,594.04 456.88	0.66% (34,319.77)	A1 / A+ A+	2.88 2.77
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 3.75%	189,934.00 193,257.32	91.87 5.94%	183,733.60 307.77	0.40% (9,523.72)	A1 / A- AA-	2.89 1.81
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 192,298.94	88.69 5.22%	177,375.40 944.44	0.39% (14,923.54)	A2 / A- AA-	3.13 2.97
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,905.36	89.60 4.66%	71,682.08 312.67	0.16% (8,223.28)	Aa2 / AA AA	3.13 3.00
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,854.07	90.21 5.08%	360,820.00 411.67	0.78% (37,034.07)	A1 / A AA-	3.45 3.26
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,781.39	91.79 4.54%	169,813.91 160.33	0.37% (14,967.48)	A2 / A A	3.46 3.28
756109AS3	Realty Income Corp Callable Note Cont 10/15/2026 3% Due 1/15/2027	600,000.00	10/05/2022 5.24%	549,030.00 558,760.34	92.91 5.27%	557,444.40 800.00	1.21% (1,315.94)	A3 / A- NR	3.46 3.21
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,953.51	90.32 5.46%	54,191.46 604.33	0.12% (5,762.05)	A2 / A- A	3.59 3.32
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 431,308.21	91.90 4.82%	413,572.05 4,200.63	0.91% (17,736.16)	A2 / A A+	3.61 3.35
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,952.54	93.02 4.40%	320,925.56 2,997.67	0.70% (24,026.98)	Aa2 / AA A+	3.62 3.38
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 394,535.73	95.29 4.63%	381,156.80 4,835.56	0.84% (13,378.93)	Aa3 / AA- NR	3.62 3.32



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,677.53	95.33 4.69%	238,321.75 2,475.00	0.52% (11,355.78)	A1 / AA AA-	3.70 3.39
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	650,000.00	11/09/2022 5.16%	572,838.50 585,276.19	90.36 5.01%	587,323.75 4,067.01	1.28% 2,047.56	A3 / A NR	3.71 3.46
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	250,000.00	10/05/2022 5.81%	217,570.00 223,398.79	90.03 5.56%	225,080.25 1,084.88	0.49% 1,681.46	A1 / A- AA-	3.73 2.59
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.98%	491,295.70 504,536.24	89.72 5.67%	493,440.76 2,117.36	1.08% (11,095.48)	A1 / A- A+	3.76 2.62
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 297,670.28	96.29 4.62%	288,862.80 5,070.00	0.64% (8,807.48)	A2 / A A+	4.04 3.63
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	300,000.00	Various 3.97%	299,701.20 299,754.55	98.25 4.42%	294,736.50 4,674.17	0.65% (5,018.05)	Aa2 / AA AA	4.11 3.69
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	400,000.00	04/10/2023 5.54%	382,596.00 383,703.71	94.48 5.59%	377,927.60 467.38	0.82% (5,776.11)	A1 / A- AA-	4.48 3.19
91324PEP3	United Health Group Inc Callable Note Cont 1/15/2028 5.25% Due 2/15/2028	230,000.00	03/08/2023 5.08%	231,651.40 231,517.20	102.31 4.67%	235,315.99 5,567.92	0.52% 3,798.79	A2 / A+ A	4.55 3.86
037833ET3	Apple Inc Callable Note Cont 4/10/2028 4% Due 5/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,806.56	98.25 4.41%	103,165.97 945.00	0.23% (1,640.59)	Aaa / AA+ NR	4.78 4.26
Total Corporate		11,835,000.00	2.92%	11,666,614.15 11,644,087.21	5.22%	11,139,386.64 74,828.29	24.34% (504,700.57)	A1 / A A+	2.67 2.38
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	270,746.93	Various 4.87%	270,746.93 270,746.93	1.00 4.87%	270,746.93 0.00	0.59% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		270,746.93	4.87%	270,746.93 270,746.93	4.87%	270,746.93 0.00	0.59% 0.00	Aaa / AAA AAA	0.00 0.00



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,857.13	94.55 5.47%	477,497.20 897.78	1.04% (27,359.93)	Aaa / AAA NR	1.15 1.11
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,552.70	92.63 5.14%	310,321.22 575.78	0.67% (24,231.48)	Aaa / AAA NR	1.73 1.67
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,759.26	90.89 4.84%	431,726.08 613.54	0.94% (43,033.18)	Aaa / AAA AAA	2.25 2.18
45950KDD9	International Finance Corp Note 4.5% Due 7/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,708.91	100.74 4.33%	266,955.97 596.25	0.58% 2,247.06	Aaa / AAA NR	4.96 4.39
Total Supranational		1,580,000.00	1.23%	1,577,498.95 1,578,878.00	5.01%	1,486,500.47 2,683.35	3.23% (92,377.53)	Aaa / AAA AAA	2.27 2.13
US TREASURY									
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 502,206.25	97.76 5.43%	488,789.00 2,649.46	1.07% (13,417.25)	Aaa / AA+ AAA	0.79 0.76
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.43%	651,962.67 650,553.36	95.72 5.33%	622,172.20 3,276.64	1.36% (28,381.16)	Aaa / AA+ AAA	1.17 1.13
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 653,008.76	96.00 5.27%	623,974.65 2,339.82	1.36% (29,034.11)	Aaa / AA+ AAA	1.34 1.28
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.06%	787,519.53 793,373.69	94.63 5.17%	757,062.40 5,535.91	1.66% (36,311.29)	Aaa / AA+ AAA	1.55 1.48
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 395,415.06	95.37 5.16%	381,484.40 3,690.61	0.84% (13,930.66)	Aaa / AA+ AAA	1.55 1.47
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	500,000.00	Various 3.58%	473,234.38 481,544.52	93.98 5.13%	469,902.50 2,353.94	1.02% (11,642.02)	Aaa / AA+ AAA	1.58 1.53
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,184,739.54	94.81 5.12%	1,137,750.00 7,932.07	2.49% (46,989.54)	Aaa / AA+ AAA	1.62 1.56
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	200,000.00	09/08/2022 3.51%	197,859.38 198,510.96	96.62 4.88%	193,242.20 2,883.29	0.43% (5,268.76)	Aaa / AA+ AAA	2.04 1.92
91282CFK2	US Treasury Note 3.5% Due 9/15/2025	600,000.00	09/29/2022 4.25%	587,601.56 591,099.73	97.30 4.85%	583,828.20 7,932.07	1.28% (7,271.53)	Aaa / AA+ AAA	2.13 1.99
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,928.70	90.48 4.73%	497,642.75 349.39	1.08% (52,285.95)	Aaa / AA+ AAA	2.34 2.27



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,850.37	90.33 4.65%	293,566.33 105.98	0.64% (31,284.04)	Aaa / AA+ AAA	2.42 2.35
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 697,013.08	90.54 4.56%	633,746.40 1,764.34	1.38% (63,266.68)	Aaa / AA+ AAA	2.67 2.58
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,995.66	89.26 4.49%	312,402.30 5.94	0.68% (35,593.36)	Aaa / AA+ AAA	3.00 2.91
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,093,761.94	89.36 4.48%	982,996.30 3,452.44	2.14% (110,765.64)	Aaa / AA+ AAA	3.09 2.98
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 895,842.59	90.07 4.44%	810,667.80 2,558.76	1.77% (85,174.79)	Aaa / AA+ AAA	3.25 3.12
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,177,949.94	90.69 4.40%	1,088,296.80 48.91	2.36% (89,653.14)	Aaa / AA+ AAA	3.51 3.34
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 638,505.06	93.77 4.36%	609,476.40 5,461.07	1.33% (29,028.66)	Aaa / AA+ AAA	3.67 3.42
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	1,200,000.00	Various 3.26%	1,172,558.60 1,178,940.02	94.49 4.36%	1,133,859.60 8,339.67	2.48% (45,080.42)	Aaa / AA+ AAA	3.75 3.48
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,623.48	96.17 4.32%	480,840.00 1,413.04	1.05% (17,783.48)	Aaa / AA+ AAA	3.92 3.62
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	600,000.00	09/29/2022 4.08%	565,335.94 571,326.05	94.29 4.32%	565,758.00 44.84	1.23% (5,568.05)	Aaa / AA+ AAA	4.00 3.73
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	650,000.00	Various 3.93%	626,849.61 630,821.33	95.62 4.31%	621,537.15 8,500.34	1.37% (9,284.18)	Aaa / AA+ AAA	4.09 3.73
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,114.70	99.34 4.30%	496,719.00 6,931.35	1.09% (3,395.70)	Aaa / AA+ AAA	4.17 3.74
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 556,011.27	99.36 4.29%	546,498.15 5,733.53	1.20% (9,513.12)	Aaa / AA+ AAA	4.25 3.82
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 656,693.04	98.48 4.26%	640,097.90 2,190.22	1.39% (16,595.14)	Aaa / AA+ AAA	4.42 4.00
91282CGT2	US Treasury Note 3.625% Due 3/31/2028	1,000,000.00	Various 3.53%	1,004,308.59 1,004,078.28	97.53 4.21%	975,313.00 12,182.38	2.14% (28,765.28)	Aaa / AA+ AAA	4.67 4.19



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CHA2	US Treasury Note 3.5% Due 4/30/2028	1,050,000.00	Various 3.59%	1,045,863.28 1,046,023.81	97.00 4.20%	1,018,459.05 9,287.36	2.23% (27,564.76)	Aaa / AA+ AAA	4.75 4.28
91282CHE4	US Treasury Note 3.625% Due 5/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 492,880.85	97.61 4.18%	488,047.00 3,070.36	1.07% (4,833.85)	Aaa / AA+ AAA	4.84 4.35
91282CHK0	US Treasury Note 4% Due 6/30/2028	700,000.00	07/26/2023 4.16%	694,968.75 694,982.73	99.20 4.18%	694,367.10 2,434.78	1.51% (615.63)	Aaa / AA+ AAA	4.92 4.40
Total US Treasury		19,175,000.00	2.66%	18,956,665.80 19,006,794.77	4.59%	18,148,496.58 112,468.51	39.63% (858,298.19)	Aaa / AA+ AAA	3.17 2.94
TOTAL PORTFOLIO		48,222,597.84	2.60%	47,949,772.56 47,893,176.78	4.97%	45,819,112.87 254,724.09	100.00% (2,074,063.91)	Aa1 / AA AAA	2.74 2.35
TOTAL MARKET VALUE PLUS ACCRUED						46,073,836.96			

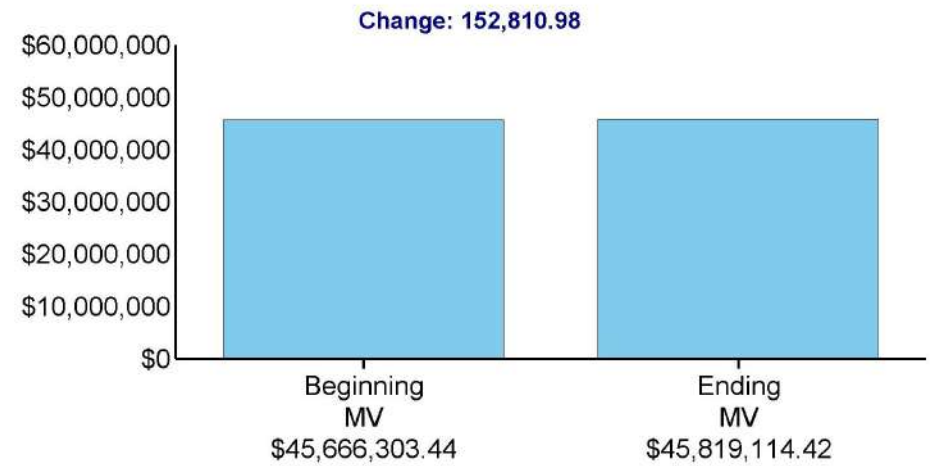


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 34
July 1, 2023 to July 31, 2023

MARKET VALUE SUMMARY

	Current Period 07/01/23 to 07/31/23
Beginning Market Value	\$45,666,303.44
Taxable Interest	84,653.33
Fees and Expenses	-4,056.24
Long Term Gains/Losses	-31,674.65
Change in Investment Value	103,888.54
Ending Market Value	\$45,819,114.42





ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

AUGUST 1, 2023 THROUGH AUGUST 31, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.40
Average Coupon	2.68%
Average Purchase YTM	2.60%
Average Market YTM	4.98%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.78 yrs
Average Life	2.58 yrs

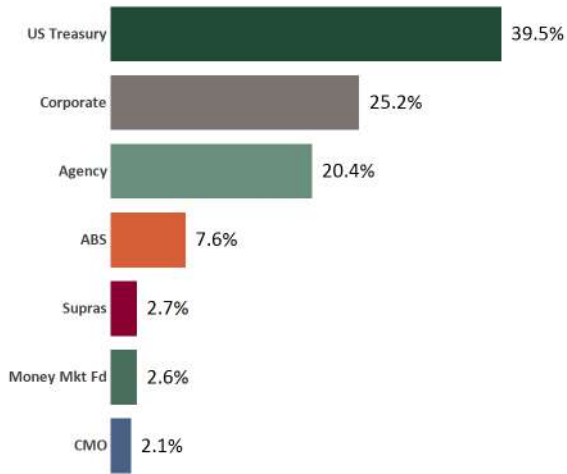
ACCOUNT SUMMARY

	Beg. Values as of 7/31/23	End Values as of 8/31/23
Market Value	45,819,113	55,893,037
Accrued Interest	254,724	325,074
Total Market Value	46,073,837	56,218,112
Income Earned	101,573	121,273
Cont/WD		
Par	48,222,598	58,678,496
Book Value	47,893,177	57,935,037
Cost Value	47,949,773	57,975,178

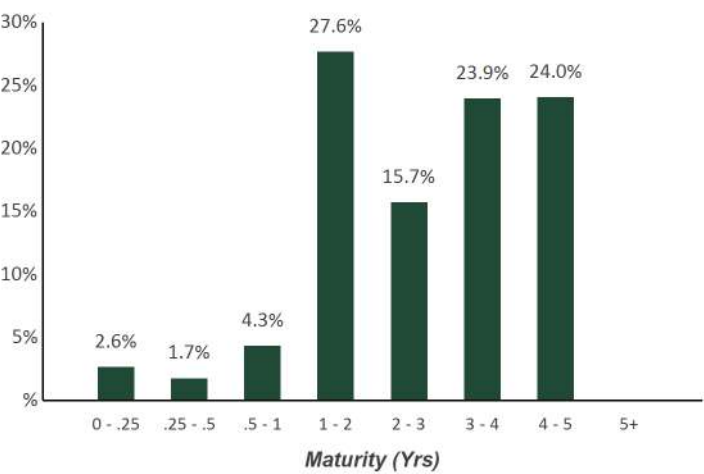
TOP ISSUERS

Government of United States	39.5%
Federal Home Loan Bank	7.4%
Federal Farm Credit Bank	5.3%
Federal National Mortgage Assoc	5.2%
Federal Home Loan Mortgage Corp	4.6%
First American Govt Oblig Fund	2.6%
Bank of America Corp	1.7%
United Health Group Inc	1.5%
Total	67.8%

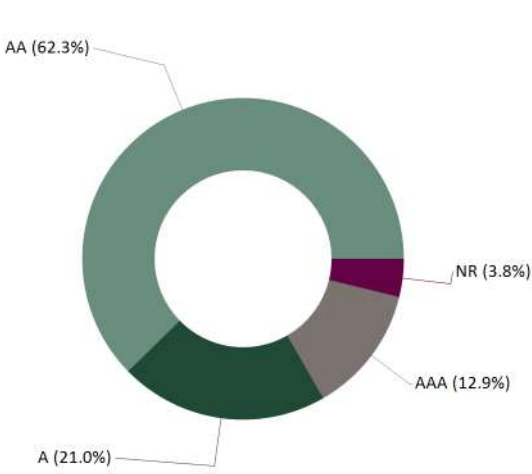
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of August 31, 2023



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	Complies
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	Complies
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by IBRD, IFC, or IADB	Complies
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	Complies
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	Complies
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	Complied
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	Complies
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	Complies
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	Complies
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	Complies
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	Complies

Commercial Paper	Issued by an entity that meets all of the following conditions in either (a) or (b): a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations. b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO. 25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	Invest in securities as authorized under CGC and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million; 20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of August 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	7,837.09	07/21/2020 0.44%	7,836.49 7,836.93	99.65 6.90%	7,809.93 1.53	0.01% (27.00)	Aaa / AAA NR	1.13 0.05
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	25,604.66	09/22/2020 0.38%	25,600.90 25,604.40	98.99 5.89%	25,346.46 3.42	0.05% (257.94)	NR / AAA AAA	1.13 0.18
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	1,114.55	07/14/2020 0.52%	1,114.38 1,114.53	99.61 6.34%	1,110.19 0.25	0.00% (4.34)	Aaa / NR AAA	1.21 0.07
58769KAD6	Mercedes-Benz Auto Lease Trust 2021-B A3 0.4% Due 11/15/2024	75,610.77	06/22/2021 0.40%	75,605.06 75,609.93	98.86 5.84%	74,748.81 13.44	0.13% (861.12)	NR / AAA AAA	1.21 0.21
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	28,228.31	09/08/2021 0.34%	28,225.40 28,227.91	99.23 5.88%	28,011.32 1.55	0.05% (216.59)	Aaa / NR AAA	1.32 0.14
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	199,414.67	02/15/2022 1.91%	199,412.95 199,414.16	98.58 6.03%	196,582.78 115.77	0.35% (2,831.38)	Aaa / NR AAA	1.55 0.34
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	66,852.57	01/11/2022 1.11%	66,842.57 66,849.98	98.67 5.94%	65,962.96 12.26	0.12% (887.02)	NR / AAA AAA	1.57 0.27
89240BAC2	Toyota Auto Receivables Owners 2021-A A3 0.26% Due 5/15/2025	24,005.43	02/02/2021 0.27%	24,000.97 24,004.66	98.09 6.22%	23,547.45 2.77	0.04% (457.21)	Aaa / NR AAA	1.71 0.32
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,992.64	98.51 6.16%	172,384.10 182.88	0.31% (2,608.54)	NR / AAA AAA	1.81 0.55
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	54,883.59	03/02/2021 0.37%	54,873.04 54,880.30	97.45 6.14%	53,486.25 8.78	0.10% (1,394.05)	Aaa / NR AAA	2.04 0.44
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	67,978.17	04/20/2021 0.38%	67,971.01 67,976.52	97.81 5.87%	66,488.77 11.48	0.12% (1,487.75)	NR / AAA AAA	2.04 0.40
05593AAC3	BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025	60,000.00	02/07/2023 5.22%	59,998.57 59,998.94	99.34 5.81%	59,606.16 51.60	0.11% (392.78)	Aaa / AAA NR	2.24 1.10
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	191,354.42	07/20/2021 0.39%	191,312.18 191,340.40	97.12 5.91%	185,840.73 32.32	0.33% (5,499.67)	NR / AAA AAA	2.38 0.52



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	96,167.73	11/16/2021 0.89%	96,147.47 96,158.51	96.23 6.20%	92,545.48 23.51	0.16% (3,613.03)	Aaa / NR AAA	2.39 0.71
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	104,901.15	07/13/2021 0.52%	104,891.79 104,897.21	96.42 5.86%	101,142.33 24.24	0.18% (3,754.88)	Aaa / NR AAA	2.54 0.67
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	68,788.91	11/09/2021 0.75%	68,773.56 68,782.24	96.51 5.94%	66,385.63 22.62	0.12% (2,396.61)	NR / AAA AAA	2.71 0.67
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,986.49	96.09 5.91%	163,349.09 142.04	0.29% (6,637.40)	Aaa / AAA NR	2.71 0.98
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,995.59	97.47 5.83%	141,332.95 77.58	0.25% (3,662.64)	Aaa / AAA NR	2.99 0.98
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,998.25	96.94 5.86%	126,025.64 169.29	0.22% (3,972.61)	Aaa / AAA NR	3.04 1.06
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	73,175.98	10/13/2021 0.68%	73,174.12 73,175.14	95.84 6.19%	70,134.57 20.73	0.12% (3,040.57)	Aaa / AAA NR	3.05 0.75
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,980.67	96.82 5.91%	145,224.15 154.67	0.26% (4,756.52)	Aaa / NR AAA	3.05 0.89
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,996.61	96.29 6.01%	154,057.92 157.87	0.27% (5,938.69)	NR / AAA AAA	3.13 0.99
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,996.88	96.06 5.99%	67,238.50 36.75	0.12% (2,758.38)	NR / AAA AAA	3.21 0.84
379929AD4	GM Financial Auto Leasing 2023-3 A3 5.38% Due 11/20/2026	130,000.00	08/08/2023 5.45%	129,984.41 129,984.70	99.97 5.46%	129,964.51 291.42	0.23% (20.19)	NR / AAA AAA	3.22 1.82
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,985.68	97.05 5.74%	111,607.96 148.54	0.20% (3,377.72)	Aaa / AAA NR	3.47 1.13
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	180,000.00	07/12/2022 3.77%	179,982.81 179,988.18	97.40 5.72%	175,325.58 299.20	0.31% (4,662.60)	Aaa / NR AAA	3.47 1.34
43815JAC7	Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027	125,000.00	02/16/2023 5.10%	124,976.77 124,980.58	99.41 5.42%	124,266.38 175.00	0.22% (714.20)	Aaa / NR AAA	3.64 1.80



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ABS									
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,952.53	96.75 5.46%	362,801.63 565.00	0.65% (12,150.90)	NR / AAA AAA	3.71 1.60
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	325,000.00	10/12/2022 5.15%	324,974.78 324,980.77	99.17 5.68%	322,297.95 735.22	0.57% (2,682.82)	Aaa / NR AAA	3.79 1.56
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	155,000.00	08/02/2022 3.75%	154,993.18 154,995.78	99.17 5.09%	153,708.08 176.18	0.27% (1,287.70)	NR / AAA AAA	3.89 0.93
58768PAC8	Mercedes-Benz Auto Receivables 2022-1 A3 5.21% Due 8/16/2027	460,000.00	11/15/2022 5.28%	459,909.01 459,929.29	99.72 5.46%	458,689.92 1,065.16	0.82% (1,239.37)	Aaa / AAA NR	3.96 1.45
58770AAC7	Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027	60,000.00	01/18/2023 4.56%	59,992.80 59,994.04	98.58 5.45%	59,146.74 120.27	0.11% (847.30)	NR / AAA AAA	4.21 1.59
05592XAD2	BMW Vehicle Owner Trust 2023-A A3 5.47% Due 2/25/2028	90,000.00	07/11/2023 5.54%	89,984.05 89,984.64	100.34 5.14%	90,308.43 82.05	0.16% 323.79	NR / AAA AAA	4.49 0.88
02582JJZ4	American Express Credit Trust 2023-1 A 4.87% Due 5/15/2028	190,000.00	06/07/2023 4.92%	189,983.15 189,984.40	99.44 5.15%	188,926.50 411.24	0.34% (1,057.90)	NR / AAA AAA	4.71 2.46
Total ABS		4,350,918.00	3.18%	4,350,354.62 4,350,579.48	5.71%	4,265,405.85 5,336.63	7.60% (85,173.63)	Aaa / AAA AAA	3.14 1.12

AGENCY									
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 503,394.19	98.13 5.33%	490,632.50 3,074.65	0.88% (12,761.69)	Aaa / AA+ NR	0.79 0.76
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 500,878.55	96.93 5.37%	484,663.00 899.31	0.86% (16,215.55)	Aaa / AA+ AA+	0.90 0.87
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 506,017.57	97.46 5.43%	487,320.00 6,708.34	0.88% (18,697.57)	Aaa / AA+ AAA	1.04 0.99
3133XVDG3	FHLB Note 4.375% Due 9/13/2024	900,000.00	09/29/2022 4.38%	899,856.00 899,923.76	99.03 5.35%	891,289.80 18,375.00	1.62% (8,633.96)	Aaa / AA+ NR	1.04 0.98
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 399,243.36	96.10 5.24%	384,418.40 2,455.56	0.69% (14,824.96)	Aaa / AA+ AA+	1.13 1.08
3133ENS43	FFCB Note 4.375% Due 10/17/2024	500,000.00	10/12/2022 4.44%	499,355.00 499,636.47	98.58 5.69%	492,908.00 8,142.36	0.89% (6,728.47)	Aaa / AA+ AA+	1.13 1.07



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AGENCY									
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 617,888.86	95.45 5.16%	587,012.58 1,499.06	1.05% (30,876.28)	Aaa / AA+ AA+	1.36 1.30
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 622,346.10	94.96 5.16%	588,748.91 490.84	1.05% (33,597.19)	Aaa / AA+ AA+	1.45 1.40
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 610,665.23	96.03 5.10%	576,166.80 6,610.42	1.04% (34,498.43)	Aaa / AA+ AAA	1.54 1.46
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,823.03	93.10 4.99%	372,404.80 761.11	0.66% (27,418.23)	Aaa / AA+ AAA	1.62 1.57
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,817.34	93.14 5.03%	251,491.23 604.69	0.45% (18,326.11)	Aaa / AA+ AA+	1.64 1.59
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,490.81	92.40 4.98%	632,933.84 704.03	1.13% (51,556.97)	Aaa / AA+ AA+	1.80 1.74
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,313.38	91.87 4.94%	335,318.93 152.08	0.60% (28,994.45)	Aaa / AA+ AA+	1.89 1.84
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,931.86	91.42 4.97%	525,692.03 35.94	0.94% (48,239.83)	Aaa / AA+ AA+	1.99 1.93
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,341.41	91.24 4.89%	483,592.67 872.29	0.86% (45,748.74)	Aaa / AA+ AA+	2.07 2.00
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,105.77	91.11 4.84%	519,313.89 902.50	0.93% (49,791.88)	Aaa / AA+ AA+	2.19 2.12
3130ATUC9	FHLB Note 4.5% Due 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 855,148.21	99.54 4.71%	846,121.45 8,393.75	1.52% (9,026.76)	Aaa / AA+ NR	2.28 2.12
3133EPSW6	FFCB Note 4.5% Due 8/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,122,455.00	99.67 4.62%	1,121,305.50 2,390.63	2.00% (1,149.50)	Aaa / AA+ NR	2.96 2.70
3130ATS57	FHLB Note 4.5% Due 3/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 462,072.06	100.69 4.33%	453,112.65 9,618.75	0.82% (8,959.41)	Aaa / AA+ AAA	4.53 3.97
3133EPUN3	FFCB Note 4.5% Due 8/28/2028	850,000.00	08/30/2023 4.33%	856,349.50 856,346.02	100.86 4.31%	857,275.15 318.75	1.53% 929.13	Aaa / AA+ NR	5.00 4.43
Total Agency		11,805,000.00	2.35%	11,921,883.34 11,846,838.98	4.98%	11,381,722.13 73,010.06	20.38% (465,116.85)	Aaa / AA+ AAA	2.05 1.91



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CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	274,519.23	07/01/2021 0.72%	295,301.19 281,481.71	97.32 5.67%	267,161.57 725.42	0.48% (14,320.14)	Aaa / AAA AAA	1.15 1.00
3137FG6X8	FHLMC K077 A2 3.85% Due 5/25/2028	925,000.00	05/24/2023 4.65%	908,017.58 908,893.73	95.86 4.84%	886,660.60 593.54	1.58% (22,233.13)	NR / NR AAA	4.74 4.14
Total CMO		1,199,519.23	3.72%	1,203,318.77 1,190,375.44	5.03%	1,153,822.17 1,318.96	2.05% (36,553.27)	Aaa / AAA AAA	3.91 3.41
CORPORATE									
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,194.19	98.24 5.46%	294,717.00 2,612.50	0.53% (5,477.19)	Aaa / AA+ NR	0.70 0.67
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,913.72	96.67 5.38%	246,499.83 347.44	0.44% (8,413.89)	A1 / AA AA-	0.70 0.68
02665WC22	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,758.11	97.34 5.76%	340,680.55 1,493.34	0.61% (9,077.56)	A3 / A- A	0.82 0.79
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,990.41	95.88 5.53%	62,322.26 51.91	0.11% (2,668.15)	A2 / A+ NR	0.87 0.85
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 198,040.00	94.84 5.47%	189,679.00 400.00	0.34% (8,361.00)	A3 / A- A	1.37 1.32
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,709.80	95.09 5.78%	465,934.14 1,116.11	0.83% (23,775.66)	A2 / A+ A+	1.39 1.33
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 413,989.32	96.68 5.43%	386,720.40 5,810.00	0.70% (27,268.92)	A3 / A A	1.54 1.45
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 387,300.24	96.82 5.15%	363,063.38 5,049.00	0.65% (24,236.86)	Aa2 / AA- NR	1.55 1.47
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 394,443.03	93.94 5.71%	366,361.32 2,405.00	0.66% (28,081.71)	A2 / A- AA-	1.67 1.59
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,856.31	96.88 5.34%	193,756.40 2,040.00	0.35% (6,099.91)	A2 / A A+	1.70 1.61
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 593,361.13	97.14 5.20%	558,577.43 5,565.52	1.00% (34,783.70)	A2 / A NR	1.72 1.63



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CORPORATE									
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,420.54	92.61 5.58%	439,878.98 1,229.06	0.78% (35,541.56)	A1 / A AA-	1.78 1.71
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,880.27	96.42 5.58%	491,722.11 3,714.50	0.88% (17,158.16)	A2 / A- A	1.79 1.69
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	94.49 5.80%	99,218.91 127.31	0.18% (5,781.09)	A1 / A AA-	2.44 1.38
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 397,388.86	90.47 4.96%	361,866.01 1,354.45	0.65% (35,522.85)	A2 / A+ A	2.71 2.60
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,916.35	89.95 5.02%	305,837.14 775.63	0.55% (34,079.21)	A1 / A+ A+	2.80 2.69
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	400,000.00	Various 4.87%	374,448.00 378,296.15	92.03 6.05%	368,104.00 1,055.20	0.66% (10,192.15)	A1 / A- AA-	2.80 1.73
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 192,508.17	88.63 5.35%	177,262.60 1,152.78	0.32% (15,245.57)	A2 / A- AA-	3.04 2.89
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,907.92	89.62 4.75%	71,695.60 382.67	0.13% (8,212.32)	Aa2 / AA AA	3.05 2.92
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,906.86	89.77 5.31%	359,062.01 1,061.66	0.64% (38,844.85)	A1 / A AA-	3.37 3.17
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,786.76	91.17 4.82%	168,670.61 460.96	0.30% (16,116.15)	A2 / A A	3.38 3.19
756109AS3	Realty Income Corp Callable Note Cont 10/15/2026 3% Due 1/15/2027	600,000.00	10/05/2022 5.24%	549,030.00 559,772.56	92.97 5.30%	557,830.80 2,300.00	1.00% (1,941.76)	A3 / A- NR	3.38 3.13
26444HAC5	Duke Energy Florida LLC Callable Note Cont 10/15/2026 3.2% Due 1/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 713,658.95	94.54 4.98%	709,026.75 3,066.67	1.27% (4,632.20)	A1 / A NR	3.38 3.13
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,954.61	89.99 5.64%	53,996.40 726.83	0.10% (5,958.21)	A2 / A- A	3.51 3.24

ACCEL Consolidated Account

Account #10005

Holdings Report

As of August 31, 2023



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	750,000.00	Various 4.07%	701,205.00 708,427.45	91.75 4.93%	688,127.25 8,469.80	1.24% (20,300.20)	A2 / A A+	3.52 3.27
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,953.66	92.67 4.57%	319,697.36 3,658.92	0.58% (25,256.30)	Aa2 / AA A+	3.54 3.30
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 394,663.87	94.95 4.77%	379,789.60 5,902.22	0.69% (14,874.27)	Aa3 / AA- NR	3.54 3.24
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,684.93	95.19 4.76%	237,966.25 3,162.50	0.43% (11,718.68)	A1 / AA AA-	3.62 3.31
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	650,000.00	11/09/2022 5.16%	572,838.50 586,759.14	90.06 5.17%	585,359.45 5,218.06	1.05% (1,399.69)	A3 / A NR	3.62 3.38
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	250,000.00	10/05/2022 5.81%	217,570.00 224,005.14	89.79 5.79%	224,486.25 1,413.63	0.40% 481.11	A1 / A- AA-	3.64 2.51
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.98%	491,295.70 505,563.48	89.71 5.79%	493,426.46 2,847.48	0.88% (12,137.02)	A1 / A- A+	3.68 2.54
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 297,719.34	95.63 4.83%	286,894.80 570.00	0.51% (10,824.54)	A2 / A A+	3.95 3.61
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	300,000.00	Various 3.97%	299,701.20 299,759.62	97.61 4.61%	292,827.60 5,661.67	0.53% (6,932.02)	Aa2 / AA AA	4.03 3.60
89115A2M3	Toronto-Dominion Bank Note 5.156% Due 1/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,123.12	99.06 5.40%	346,714.90 2,556.52	0.62% (2,408.22)	A1 / A AA-	4.36 3.83
06051GGF0	Bank of America Corp Callable Note 1/20/2027 3.824% Due 1/20/2028	600,000.00	Various 5.67%	572,016.00 573,576.40	94.28 5.70%	565,651.80 2,613.06	1.01% (7,924.60)	A1 / A- AA-	4.39 3.10
91324PEP3	United Health Group Inc Callable Note Cont 1/15/2028 5.25% Due 2/15/2028	480,000.00	Various 5.06%	483,736.40 483,559.05	101.93 4.75%	489,264.96 1,120.00	0.87% 5,705.91	A2 / A+ A	4.46 3.87
79466LAF1	Salesforce.com Inc Callable Note Cont 1/11/2028 3.7% Due 4/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 667,319.84	95.82 4.72%	670,733.00 10,072.22	1.21% 3,413.16	A2 / A+ NR	4.62 4.11



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
037833ET3	Apple Inc Callable Note Cont 4/10/2028 4% Due 5/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,809.99	97.73 4.54%	102,619.76 1,295.00	0.18% (2,190.23)	Aaa / AA+ NR	4.70 4.17
61744YAK4	Morgan Stanley Callable Note 1X 7/22/2027 3.591% Due 7/22/2028	250,000.00	08/08/2023 5.88%	232,525.00 232,737.64	92.51 5.76%	231,280.50 972.56	0.41% (1,457.14)	A1 / A- A+	4.90 3.54
46647PDG8	JP Morgan Chase & Co Callable Note Cont 7/25/2027 4.851% Due 7/25/2028	500,000.00	08/04/2023 5.67%	492,545.00 492,643.69	98.00 5.42%	489,976.50 2,425.50	0.88% (2,667.19)	A1 / A- AA-	4.90 3.49
Total Corporate		14,885,000.00	3.44%	14,566,001.65 14,555,260.62	5.26%	14,037,300.07 102,257.68	25.15% (517,960.55)	A1 / A A+	3.03 2.64
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	1,483,058.59	Various 4.94%	1,483,058.59 1,483,058.59	1.00 4.94%	1,483,058.59 0.00	2.64% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		1,483,058.59	4.94%	1,483,058.59 1,483,058.59	4.94%	1,483,058.59 0.00	2.64% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,867.70	94.98 5.43%	479,642.94 1,108.19	0.86% (25,224.76)	Aaa / AAA NR	1.07 1.03
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,574.71	93.03 5.10%	311,666.58 750.26	0.56% (22,908.13)	Aaa / AAA NR	1.64 1.59
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,768.37	91.22 4.83%	433,308.30 811.46	0.77% (41,460.07)	Aaa / AAA AAA	2.16 2.09
45950KDD9	International Finance Corp Note 4.5% Due 7/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,713.90	100.32 4.42%	265,850.39 1,590.00	0.48% 1,136.49	Aaa / AAA NR	4.87 4.31
Total Supranational		1,580,000.00	1.23%	1,577,498.95 1,578,924.68	5.01%	1,490,468.21 4,259.91	2.66% (88,456.47)	Aaa / AAA AAA	2.19 2.04
US TREASURY									
912797GM3	US Treasury Bill 5.261% Due 2/8/2024	1,000,000.00	08/08/2023 5.48%	973,403.73 973,403.73	97.34 5.48%	973,403.73 3,214.93	1.74% 0.00	P-1 / A-1+ F-1+	0.44 0.43



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 501,968.77	97.96 5.48%	489,804.50 3,702.45	0.88% (12,164.27)	Aaa / AA+ AA+	0.71 0.68
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.43%	651,962.67 650,513.09	96.02 5.34%	624,101.40 4,102.46	1.12% (26,411.69)	Aaa / AA+ AA+	1.08 1.04
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 652,817.23	96.25 5.26%	625,650.35 3,509.74	1.12% (27,166.88)	Aaa / AA+ AA+	1.25 1.20
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.06%	787,519.53 793,737.91	94.95 5.15%	759,562.40 554.35	1.35% (34,175.51)	Aaa / AA+ AA+	1.46 1.41
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 395,667.07	95.66 5.13%	382,625.20 369.57	0.68% (13,041.87)	Aaa / AA+ AA+	1.46 1.41
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	500,000.00	Various 3.58%	473,234.38 482,536.06	94.32 5.10%	471,621.00 15.45	0.84% (10,915.06)	Aaa / AA+ AA+	1.50 1.45
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,185,538.66	95.11 5.09%	1,141,312.80 9,701.09	2.05% (44,225.86)	Aaa / AA+ AA+	1.54 1.48
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	200,000.00	09/08/2022 3.51%	197,859.38 198,572.92	96.75 4.89%	193,492.20 288.72	0.34% (5,080.72)	Aaa / AA+ AA+	1.96 1.86
91282CFK2	US Treasury Note 3.5% Due 9/15/2025	600,000.00	09/29/2022 4.25%	587,601.56 591,455.28	97.40 4.85%	584,390.40 9,701.09	1.06% (7,064.88)	Aaa / AA+ AA+	2.04 1.91
91282CFW6	US Treasury Note 4.5% Due 11/15/2025	1,000,000.00	08/17/2023 4.87%	992,070.31 992,205.69	99.39 4.79%	993,906.00 13,328.80	1.79% 1,700.31	Aaa / AA+ AA+	2.21 2.05
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,931.29	90.77 4.75%	499,210.80 524.08	0.89% (50,720.49)	Aaa / AA+ AA+	2.25 2.19
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,855.62	90.61 4.67%	294,480.55 208.64	0.52% (30,375.07)	Aaa / AA+ AA+	2.34 2.27
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 697,108.24	90.76 4.59%	635,304.60 2,209.02	1.13% (61,803.64)	Aaa / AA+ AA+	2.58 2.49
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 348,052.40	89.43 4.54%	312,990.30 190.22	0.56% (35,062.10)	Aaa / AA+ AA+	2.92 2.83
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,093,933.68	89.53 4.52%	984,800.30 22.66	1.75% (109,133.38)	Aaa / AA+ AA+	3.00 2.90
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 895,951.16	90.15 4.50%	811,335.60 3,411.68	1.45% (84,615.56)	Aaa / AA+ AA+	3.17 3.04



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,178,484.38	90.71 4.46%	1,088,484.00 1,565.21	1.94% (90,000.38)	Aaa / AA+ AA+	3.42 3.26
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 638,771.39	93.70 4.42%	609,070.15 6,837.43	1.10% (29,701.24)	Aaa / AA+ AA+	3.58 3.33
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	1,200,000.00	Various 3.26%	1,172,558.60 1,179,417.25	94.39 4.42%	1,132,640.40 11,119.56	2.03% (46,776.85)	Aaa / AA+ AA+	3.67 3.40
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,653.34	96.00 4.39%	480,000.00 2,781.93	0.86% (18,653.34)	Aaa / AA+ AA+	3.83 3.53
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	600,000.00	09/29/2022 4.08%	565,335.94 571,934.88	94.14 4.40%	564,820.20 1,434.78	1.01% (7,114.68)	Aaa / AA+ AA+	3.92 3.64
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	650,000.00	Various 3.93%	626,849.61 631,220.08	95.42 4.39%	620,242.35 55.80	1.10% (10,977.73)	Aaa / AA+ AA+	4.00 3.70
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,112.36	99.07 4.37%	495,371.00 8,678.28	0.90% (4,741.36)	Aaa / AA+ AA+	4.08 3.65
91282CFU0	US Treasury Note 4.125% Due 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 555,891.20	99.07 4.37%	544,865.20 7,644.70	0.98% (11,026.00)	Aaa / AA+ AA+	4.17 3.73
91282CGC9	US Treasury Note 3.875% Due 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 656,564.41	98.17 4.34%	638,092.00 4,311.99	1.14% (18,472.41)	Aaa / AA+ AA+	4.34 3.92
91282CGT2	US Treasury Note 3.625% Due 3/31/2028	1,000,000.00	Various 3.53%	1,004,308.59 1,004,004.09	97.21 4.30%	972,109.00 15,252.73	1.76% (31,895.09)	Aaa / AA+ AA+	4.59 4.10
91282CHA2	US Treasury Note 3.5% Due 4/30/2028	1,050,000.00	Various 3.59%	1,045,863.28 1,046,094.90	96.68 4.29%	1,015,136.85 12,383.15	1.83% (30,958.05)	Aaa / AA+ AA+	4.67 4.20
91282CHE4	US Treasury Note 3.625% Due 5/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 493,005.89	97.26 4.27%	486,289.00 4,605.53	0.87% (6,716.89)	Aaa / AA+ AA+	4.75 4.27
91282CHK0	US Treasury Note 4% Due 6/30/2028	700,000.00	07/26/2023 4.16%	694,968.75 695,069.38	98.80 4.28%	691,632.90 4,793.48	1.24% (3,436.48)	Aaa / AA+ AA+	4.84 4.32
91282CCR0	US Treasury Note 1% Due 7/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,021,631.18	85.58 4.28%	1,026,937.20 1,043.48	1.83% 5,306.02	Aaa / AA+ AA+	4.92 4.69
9128284V9	US Treasury Note 2.875% Due 8/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 930,895.79	93.76 4.29%	937,578.00 1,328.13	1.67% 6,682.21	Aaa / AA+ AA+	4.96 4.54



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total US Treasury		23,375,000.00	3.02%	22,873,061.72 22,929,999.32	4.65%	22,081,260.38 138,891.13	39.52% (848,738.94)	Aaa / AA+ AA+	3.09 2.87
TOTAL PORTFOLIO		58,678,495.82	3.02%	57,975,177.64 57,935,037.11	4.98%	55,893,037.40 325,074.37	100.00% (2,041,999.71)	Aa1 / AA AA+	2.78 2.40
TOTAL MARKET VALUE PLUS ACCRUED						56,218,111.77			



CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 38
August 1, 2023 to August 31, 2023

MARKET VALUE SUMMARY

	Current Period 08/01/23 to 08/31/23
Beginning Market Value	\$45,819,114.42
Taxable Interest	41,176.86
Fees and Expenses	-4,053.55
Cash Receipts	10,000,000.00
Long Term Gains/Losses	-11,718.23
Change in Investment Value	51,657.59
Ending Market Value	\$55,896,177.09



Item No. D.6.c
Board of Directors
October 12 & 13, 2023

QUARTERLY FINANCIAL REPORT

As of June 30, 2023

Prepared by:

ACCEL Accounting
560 Mission Street, 6th Floor
San Francisco, CA 94105
(415) 403-1400



STATEMENT OF NET POSITION

As of June 30, 2023

Authority for California Cities Excess Liability Balance Sheet

As of June 30, 2023

Preliminary & Unaudited

ASSETS

Current Assets

Bank Accounts

1002 Investments 45,666,252.34

1005 US Bank Checking 211,964.89

1006 LAIF 25,545,436.10

Total Bank Accounts **\$ 71,423,653.33**

Other Current Assets

1200 Interest Receivable 486,659.13

1300 Other Receivable 4,561,951.00

Total Other Current Assets **\$ 5,048,610.13**

Total Current Assets **\$ 76,472,263.46**

TOTAL ASSETS \$ 76,472,263.46

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2001 Accounts Payable 39,501.47

Total Accounts Payable **\$ 39,501.47**

Other Current Liabilities

2300 Estimated Loss Reserve 81,070,000.00

Total Other Current Liabilities **\$ 81,070,000.00**

Total Current Liabilities **\$ 81,109,501.47**

Total Liabilities **\$ 81,109,501.47**

Equity

3900 Retained Earnings -1,336,795.53

Net Income -3,300,442.48

Total Equity **(\$4,637,238.01)**

TOTAL LIABILITIES AND EQUITY \$ 76,472,263.46

**PROFIT AND LOSS REPORT
&
BUDGET vs. ACTUAL**

As of June 30, 2023

Authority for California Cities Excess Liability
Profit & Loss v. Budget
July 2022 - June 2023
Preliminary/Unaudited

	Budget	Actual	Over/ (Under)	% of Budget
Income:				
4100 Administrative Fees		658,533		
4220 Members Insurance Premium		44,527,005		
4221 WC Member Premium		6,397,102		
4240 Retro Rate Charges - Received		4,157,951		
4620 Interest Income		1,857,580		
4622 Interest Income - Admin		53,550		
4624 Unrealized Gain/Loss Adjustment		(874,229)		
Total Income		56,777,493		
Expenses:				
4352 Retro Rated Refund Adjustment		0		
4354 Retro Rated Refunds Paid		0		
5201 Claimant Payments				
5201.37 Anaheim v. Valenzuela		1,989,731		
5201.52 Ontario v Donastorg		798,632		
5201.53 Santa Monica v Mountford		1,329,919		
5201.54 Burbank v. Flores		3,102,194		
5201.55 Modesto v Trevor Seever et al		6,000,000		
5201.56 Santa Cruz v Martin & Kary Herman		3,037,194		
5201.57 Anaheim v Jones		46,440		
Total 5201 Claimant Payments		16,304,111		
5205 Unpaid Claims Liability Adjustment		18,539,000		
6326 Insurance - Liab Excess Premium		18,434,874		
6327 Insurance - WC Excess Premium		6,397,102		
6328 Insurance - E&O/Crime Premium	20,000	19,985	(15)	100%
Administrative Expenses Sub-category				
6330 Program Administration Fee	328,500	328,500	0	100%
6500 Claims Administration	124,448	151,724	27,276	122%
6510 Claims Audit	57,985	57,958	(28)	100%
8948 Bank Service Charges	4,000	5,375	1,375	134%
6516 Legal Counsel	150,000	(242,720)	(392,720)	-162%
7800 Financial Audit	28,000	34,250	6,250	122%
7804 Accounting Consulting	500	0	(500)	0%
6650 Meeting Expenses	6,000	11,058	5,058	184%
8945 Technology Services	1,000	0	(1,000)	0%
6506 LIAB - Actuarial	13,100	13,250	150	101%
6508 WC - Actuarial	0	0	0	
8946 Memberships	7,000	2,000	(5,000)	29%
6660 Consulting Services	500	0	(500)	0%
6522 Safety Services	500	0	(500)	0%
8990 Miscellaneous	500	(7,530)	(8,030)	-1506%
6653 Conferences	1,500	300	(1,200)	20%
6658 Contingency	4,000	0	(4,000)	0%
6651 Membership Travel	13,000	20,112	7,112	155%
6652 Member Training	13,000	8,587	(4,413)	66%
Administrative Expense Subtotal	753,533	382,863	(370,670)	
Total Expenses		60,077,935		
Net Income		(3,300,442)		
6651 Membership Travel				
6651.61 Palo Alto		0		
6651.62 Anaheim		3,490		
6651.63 Ontario		2,952		
6651.64 Mountain View		1,620		
6651.65 Modesto		493		
6651.66 Bakersfield		3,280		
6651.67 Santa Cruz		0		
6651.68 Monterey		0		
6651.69 Burbank		1,288		
6651.70 Santa Monica		2,821		
6651.71 Visalia		0		
6651.72 Santa Barbara		2,477		
6651.73 Salinas		1,691		
Total 6651 Membership Travel	13,000	20,112	7,112	
6652 Membership Training				
6652.61 Palo Alto		0		
6652.62 Anaheim		1,121		
6652.63 Ontario		0		
6652.64 Mountain View		2,718		
6652.65 Modesto		0		
6652.66 Bakersfield		0		
6652.67 Santa Cruz		0		
6652.68 Monterey		0		
6652.69 Burbank		1,045		
6652.70 Santa Monica		3,703		
6652.71 Visalia		0		
6652.72 Santa Barbara		0		
6652.73 Salinas		0		
Total 6652 Membership Training	13,000	8,587	(4,413)	



Item No. D.6.d
Board of Directors
October 12 & 13, 2023

MEMBER ACCOUNT SUMMARY AS OF JUNE 30, 2023

ISSUE: The June 30, 2023, Member Account Summary (MAS) report has been completed. This report is reviewed and accepted by the Board quarterly. This will be the last 2022/23 report. A version of the report will be reviewed by Crowe LLP and included in the Financial Audit.

RECOMMENDATION: Staff recommends the Board review the attached report and take action to receive and file the report or give direction.

Additional Consideration

In favor: The Program Administrators and the Treasurer meet prior to each Board Meeting to review the Financial Items which include the MAS. After review, there were no material findings. With Board approval, the MAS becomes final as opposed to draft, and is considered approved as presented unless the action indicates otherwise.

Against: Upon Board review, if any further questions, edits or comments may change the results of findings of the MAS, the Board may vote to instruct the Administrators to take further action prior to Board acceptance.

FISCAL IMPACT: There is no direct financial impact expected from today's recommended action. The MAS report outlines the finances of each program year, allocating premium, claims, interest, and other factors to each program year. The MAS report ties to the Financial Audit and Retro calculation.

BACKGROUND: The attached document is the Member Account Summary (MAS) as of June 30, 2023. This is the fourth and final report for FY 2022/23 program year; this version of the report will be contained in the financial audit and reviewed by Crowe LLP. The following changes are reflected in the attached report:

The following is a summary of significant events of this quarter:

1. Member Retro Payable: None
2. Claims Payments:
 - a. Seever v. Modesto - \$6,000,000 - FY 20/21
 - b. Herman v. Santa Cruz - \$3,037,194.22 – FY 17/18
 - c. Jones v. Anaheim - \$46,439.86 – FY 19/20
3. 2020/21 Retro Assessments Received: None
4. 2021/22 Retro Assessments Received: None



Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



5. 2022/23 Retro Assessments Received: None
6. Fourth Quarter Investment Income: \$572,292
7. IBNR updated as of 6/30/23: \$36,407,486
Last quarter the IBNR: \$36,263,830
8. Reserves updated as of 6/30/23: \$47,947,514
Last quarter Reserves: \$47,200,000

For readers who are wondering if this report should match the financial audit balance sheet, the main difference is this report is a cash-based report, and does not recognize outstanding receivables or payables:

1. Cash report does not recognize receivables.
2. In the audit we post outstanding liabilities discounted, MAS includes IBNR and reserves as a footnote to the report.
3. Funds within the admin budget are not accounted for in the MAS report.

ATTACHMENT: Member Account Summary as of June 30, 2023

ACCEL Member Account Summary
Summary - All Program Years
Calculated At:

6/30/2023

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Prior Years:														
Aud Dep	\$ 14,053,008	\$ 6,539,628	\$ 29,406,166	\$ 14,833,100	\$ 18,818,530	\$ 17,704,399	\$ 14,972,030	\$ 36,591,223	\$ 16,429,272	\$ 5,648,632	\$ 9,226,272	\$ 2,186,614	\$ 6,957,392	\$ 194,798,424
Interest	\$ 3,341,412	\$ 1,596,543	\$ 6,298,046	\$ 3,510,691	\$ 3,178,548	\$ 3,658,825	\$ 3,927,038	\$ 7,401,733	\$ 3,164,422	\$ 1,399,187	\$ 1,908,730	\$ 136,992	\$ 1,224,667	\$ 41,136,492
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ (0)	\$ (270,852)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (49,842)
Clim Adj	\$ (8,212,788)	\$ (4,634,703)	\$ (19,512,082)	\$ (5,583,744)	\$ (11,457,984)	\$ (8,280,905)	\$ (11,329,755)	\$ (22,385,926)	\$ (9,607,502)	\$ (3,122,847)	\$ (4,619,698)	\$ (282,285)	\$ (3,549,651)	\$ (112,818,042)
Retros	\$ (5,102,056)	\$ (1,152,657)	\$ (7,504,788)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,916,508)	\$ (5,345,568)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 4,164,131	\$ 2,376,470	\$ 8,687,341	\$ 5,739,445	\$ 5,104,000	\$ 5,362,062	\$ 3,908,310	\$ 9,690,522	\$ 4,640,624	\$ 1,595,402	\$ 4,271,723	\$ 2,041,322	\$ 4,132,408	\$ 62,101,317
Current Year:														
Dep Adjs	\$ 1,708,340	\$ 1,144,602	\$ 3,542,281	\$ 1,804,616	\$ 2,468,523	\$ 2,163,316	\$ 2,543,428	\$ 4,622,016	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 27,096,546
Interest (1st QT)	\$ 17,408	\$ 10,532	\$ 36,576	\$ 22,543	\$ 22,671	\$ 22,521	\$ 19,092	\$ 42,467	\$ 20,627	\$ 6,794	\$ 17,309	\$ 9,670	\$ 16,168	\$ 266,215
Interest (2st QT)	\$ 36,238	\$ 22,118	\$ 75,109	\$ 47,692	\$ 47,762	\$ 47,361	\$ 39,700	\$ 87,490	\$ 42,462	\$ 13,882	\$ 36,670	\$ 21,398	\$ 34,085	\$ 556,120
Interest (3rd QT)	\$ 30,165	\$ 18,410	\$ 62,538	\$ 39,683	\$ 39,760	\$ 39,427	\$ 33,057	\$ 72,854	\$ 35,355	\$ 11,559	\$ 30,518	\$ 17,821	\$ 28,358	\$ 462,953
Interest (4th QT)	\$ 37,408	\$ 22,961	\$ 76,096	\$ 50,035	\$ 49,432	\$ 48,749	\$ 40,492	\$ 88,343	\$ 43,153	\$ 14,079	\$ 38,199	\$ 22,606	\$ 35,943	\$ 572,292
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (1,108,447)	\$ (596,850)	\$ (2,538,503)	\$ (1,171,864)	\$ (1,277,169)	\$ (1,316,996)	\$ (1,294,915)	\$ (3,061,711)	\$ (1,400,135)	\$ (486,916)	\$ (912,114)	\$ (332,035)	\$ (816,724)	\$ (16,314,380)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 721,112	\$ 621,773	\$ 1,254,097	\$ 792,705	\$ 1,350,978	\$ 1,004,379	\$ 1,380,854	\$ 1,851,459	\$ 996,622	\$ 243,972	\$ 715,775	\$ 909,189	\$ 559,663	\$ 12,639,747
TTL. 9 xs 1	\$ 4,885,243	\$ 2,998,243	\$ 9,941,438	\$ 6,532,150	\$ 6,454,978	\$ 6,366,441	\$ 5,289,165	\$ 11,541,980	\$ 5,637,247	\$ 1,839,374	\$ 4,987,498	\$ 2,950,511	\$ 4,692,072	\$ 74,741,065
Excess of \$500,000 Layer														
Prior Years:														
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (3,111,427)	\$ (1,758,281)	\$ (7,390,246)	\$ (3,416,026)	\$ (3,889,879)	\$ (3,993,676)	\$ (3,677,069)	\$ (8,756,599)	\$ (4,013,781)	\$ (1,387,045)	\$ (2,748,918)	\$ (1,463,547)	\$ (2,341,019)	\$ (47,947,514)
IBNR (2)	\$ (2,361,336)	\$ (1,357,444)	\$ (5,220,989)	\$ (2,530,275)	\$ (3,150,333)	\$ (3,066,650)	\$ (2,855,577)	\$ (6,377,798)	\$ (3,063,531)	\$ (986,196)	\$ (2,118,664)	\$ (1,565,850)	\$ (1,752,842)	\$ (36,407,486)
Total Net Reserves and IBNR:	\$ (587,521)	\$ (117,483)	\$ (2,669,797)	\$ 585,848	\$ (585,233)	\$ (693,885)	\$ (1,243,481)	\$ (3,592,417)	\$ (1,440,066)	\$ (533,867)	\$ 119,916	\$ (78,886)	\$ 598,210	\$ (9,613,935)

ACCEL Member Account Summary
Program Year 6 (FY 91/92)
Calculated At:

	6/30/2023										
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	TOTAL
Excess of \$1,000,000 Layer											
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	7%	3%	100%
Prior Years:											
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 467,142	\$ 145,258	\$ 4,305,623
Interest	\$ 79,994	\$ 29,528	\$ (118,800)	\$ 89,417	\$ 13,774	\$ 46,821	\$ (41,017)	\$ (136,874)	\$ 31,446	\$ 30,319	\$ 58,033
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ (6,402)	\$ 95	\$ (29,648)
Clm Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (948,051)	\$ (348,613)	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (422,785)	\$ (150,152)	\$ (3,343,014)
Balance Fwd.	\$ (613,015)	\$ (416,425)	\$ (2,994,672)	\$ (419,152)	\$ (967,281)	\$ (673,321)	\$ (1,746,596)	\$ (3,349,095)	\$ (878,650)	\$ (323,093)	\$ (12,546,502)
Current Year:											
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,846)	\$ (1,254)	\$ (9,018)	\$ (1,262)	\$ (2,913)	\$ (2,028)	\$ (5,260)	\$ (10,086)	\$ (2,646)	\$ (973)	\$ (37,784)
Interest (2st QT)	\$ (4,170)	\$ (2,833)	\$ (20,370)	\$ (2,851)	\$ (6,579)	\$ (4,580)	\$ (11,880)	\$ (22,780)	\$ (5,977)	\$ (2,198)	\$ (85,341)
Interest (3rd QT)	\$ (3,462)	\$ (2,352)	\$ (16,914)	\$ (2,367)	\$ (5,463)	\$ (3,803)	\$ (9,865)	\$ (18,916)	\$ (4,963)	\$ (1,825)	\$ (70,863)
Interest (4th QT)	\$ (4,813)	\$ (3,270)	\$ (23,515)	\$ (3,291)	\$ (7,595)	\$ (5,287)	\$ (13,715)	\$ (26,298)	\$ (6,899)	\$ (2,537)	\$ (98,517)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (14,292)	\$ (9,708)	\$ (69,817)	\$ (9,772)	\$ (22,551)	\$ (15,698)	\$ (40,720)	\$ (78,080)	\$ (20,485)	\$ (7,532)	\$ (292,505)
TTL. 9 xs 1	\$ (627,307)	\$ (426,134)	\$ (3,064,489)	\$ (428,923)	\$ (989,831)	\$ (689,018)	\$ (1,787,316)	\$ (3,427,175)	\$ (899,135)	\$ (330,626)	\$ (12,839,008)

TOTAL	\$ (627,307)	\$ (426,134)	\$ (3,064,489)	\$ (428,923)	\$ (989,831)	\$ (689,018)	\$ (1,787,316)	\$ (3,427,175)	\$ (899,135)	\$ (330,626)	\$ (12,839,008)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (627,307)	\$ (426,134)	\$ (3,064,489)	\$ (428,923)	\$ (989,831)	\$ (689,018)	\$ (1,787,316)	\$ (3,427,175)	\$ (899,135)	\$ (330,626)	\$ (12,839,008)

ACCEL Member Account Summary
Program Year 7 (FY 92/93)
Calculated At:

6/30/2023

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	6%	2%	8%	100%
Prior Years:												
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ 468,514	\$ 154,252	\$ 291,684	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,674	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ 164,437	\$ 54,683	\$ 94,865	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ 7,922	\$ 2,272	\$ 99,054	\$ 533,010
Clm Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ 25,034	\$ (13,181)	\$ 353,391	\$ 3,871,143
Balance Fwd.	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ (0)	\$ (0)	\$ (5)	\$ 0
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (4th QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ (0)	\$ (0)	\$ (5)	\$ 0

0%

TOTAL	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ (0)	\$ (0)	\$ (5)	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ (0)	\$ (0)	\$ (5)	\$ 0

ACCEL Member Account Summary
Program Year 8 (FY 93/94)
Calculated At:

Calculated At:	6/30/2023											
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	3%	2%	7%	100%
Prior Years:												
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ 329,067	\$ 105,710	\$ 159,350	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,756	\$ 95,616	\$ 115,767	\$ 193,894	\$ 221,495	\$ 126,208	\$ 67,823	\$ 102,971	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ 198	\$ 2,778	\$ 3,948	\$ (107,846)
Clm Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ (28,209)	\$ (18,534)	\$ (61,318)	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ (3,541,284)
Balance Fwd.	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

0%

TOTAL	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (0)

ACCEL Member Account Summary
Program Year 9 (FY 94/95)
Calculated At:

Calculated At:	6/30/2023											
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	3%	2%	4%	100%
Prior Years:												
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ 345,334	\$ 112,393	\$ 167,639	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,941	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ 148,203	\$ 71,416	\$ 105,177	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ 1,004,768
Clm Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

0%

TOTAL	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

ACCEL Member Account Summary
Program Year 10 (FY 95/96)
Calculated At:

	6/30/2023											TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	
Excess of \$1,000,000 Layer												
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	5%	3%	3%	100%
Prior Years:												
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ 305,780	\$ 101,626	\$ 151,268	\$ 2,880,506
Interest	\$ 108,517	\$ 83,427	\$ 166,683	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ 121,172	\$ 60,178	\$ 140,474	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ (112,138)
Clm Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ (42,928)	\$ (25,529)	\$ (23,371)	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

EXCESS INSURANCE	\$ (35,613)	\$ (14,000)	\$ (61,534)	\$ (37,572)	\$ (38,030)	\$ (45,948)	\$ (43,604)	\$ (81,636)	\$ (49,507)	\$ (14,344)	\$ (26,445)	\$ (448,233)
											-2644500%	

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

ACCEL Member Account Summary
Program Year 11 (FY 96/97)
Calculated At:

6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	6%	3%	2%	8%	100%
Prior Years:													
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ 300,840	\$ 109,834	\$ 166,182	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,347	\$ 110,964	\$ 106,711	\$ 243,026	\$ 239,076	\$ 121,662	\$ 96,789	\$ 157,716	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ 195,498	\$ 1,527,331
Clm Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ (188,321)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (2st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (3rd QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (4th QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

EXCESS INSURANCE	\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ (42,162)	\$ (12,914)	\$ (19,994) -1999400%	\$ (9,506)	\$ (384,908)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ 1	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

ACCEL Member Account Summary
Program Year 12 (FY 97/98)
Calculated At:

6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	4%	22%	4%	12%	10%	11%	11%	9%	3%	2%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ 282,381	\$ 103,012	\$ 155,850	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ 118,226	\$ 71,398	\$ 129,181	\$ 74,648	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ (3,483)	\$ 183,234
Clm Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ (245,559)	\$ -	\$ (240,000)	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (4th QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
EXCESS INSURANCE	\$ (57,771)	\$ (24,044)	\$ (99,517)	\$ (56,867)	\$ (58,263)	\$ (71,370)	\$ (68,122)	\$ (130,119)	\$ (80,456)	\$ (25,472)	\$ (40,674)	\$ (36,279)	\$ (748,954)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1

ACCEL Member Account Summary
Program Year 13 (FY 98/99)
Calculated At:

6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	3%	2%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ 56,008	\$ 106,974	\$ 74,886	\$ 2,104,000
Interest	\$ 59,882	\$ 36,532	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,517	\$ -	\$ 28,961	\$ 44,297	\$ 44,872	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ (34,896)	\$ (1,214)	\$ 24	\$ (749,625)
Clm Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ (74)	\$ (56)	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ (50,000)	\$ (150,000)	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

EXCESS INSURANCE	\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ (78,460)	\$ (116,201)	\$ (105,477)	\$ (1,483,626)
											\$ (116,201)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

ACCEL Member Account Summary
Program Year 14 (FY 99/00)
Calculated At:

6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	3%	3%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ 45,450	\$ 37,874	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ (112,235)	\$ (2,559)	\$ 7	\$ (391,104)
Cln Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ (20)	\$ (19)	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ (145,000)	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cln Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ (76,497)	\$ (112,853)	\$ (102,589)	\$ (1,575,011)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

\$ -

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

ACCEL Member Account Summary
Program Year 15 (FY 00/01)
Calculated At:

6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ 74,913	\$ 109,573	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,145	\$ 148,414	\$ 67,705	\$ 72,599	\$ 75,160	\$ 124,916	\$ 180,320	\$ -	\$ 37,723	\$ 58,135	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ (112,435)	\$ (152,451)	\$ (134,974)	\$ (1,726,128)
Clm Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ (201)	\$ (257)	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ (15,000)	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (2st QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (3rd QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (4th QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
										\$	(127,600)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

ACCEL Member Account Summary
Program Year 16 (FY 01/02)
Calculated At:

6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	2%	3%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ 90,198	\$ 133,278	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,320	\$ -	\$ 37,154	\$ 54,049	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ (127,352)	\$ (187,326)	\$ (155,969)	\$ (2,483,034)
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0

ACCEL Member Account Summary
Program Year 17 (FY 02/03)
Calculated At:

	6/30/2023												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ 94,831	\$ 128,014	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,922	\$ 196,138	\$ 64,490	\$ 65,738	\$ 98,748	\$ 139,952	\$ 166,626	\$ -	\$ 31,377	\$ 30,935	\$ 23,010	\$ 909,425
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ (26,209)	\$ (158,946)	\$ (106,651)	\$ (2,108,002)
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ (100,000)	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (60)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (1)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (1)
TTL. 9 xs 1	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (61)

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
											\$ (127,600)		

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
(5) Member City deposit has been reduced by \$26,500 Administration fee

\$ (3,367,380)
\$ 9,939

TOTAL	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (61)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (5)	\$ (4)	\$ (23)	\$ 7	\$ (11)	\$ 0	\$ (22)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (61)

ACCEL Member Account Summary
Program Year 18 (FY 03/04)
Calculated At:

Calculated At:		6/30/2023																										
		MODESTO		VISALIA		SANTA MONICA		SANTA BARBARA		BAKERSFIELD		PALO ALTO		ONTARIO		ANAHEIM		BURBANK		MONTEREY		MOUNTAIN VIEW		SANTA CRUZ		TOTAL		
Excess of \$1,000,000 Layer																												
Retros All % (1)		9%		4%		21%		5%		12%		13%		13%		15%		0%		1%		3%		4%		100%		
Prior Years:																												
Aud Dep (2)		\$	159,566	\$	65,348	\$	323,757	\$	146,364	\$	303,804	\$	287,101	\$	150,919	\$	417,414	\$	-	\$	72,083	\$	115,121	\$	48,894	\$	2,090,371	
Interest		\$	(4,607)	\$	22,109	\$	16,104	\$	16,173	\$	1,027	\$	35,529	\$	10,779	\$	54,677	\$	-	\$	32,614	\$	18,331	\$	(7,868)	\$	194,869	
Fnd Transfer (3)		\$	177,486	\$	69,620	\$	385,666	\$	53,485	\$	129,134	\$	125,436	\$	307,454	\$	89,975	\$	-	\$	331,027	\$	(32,429)	\$	102,975	\$	1,739,829	
Clm Adj		\$	(332,439)	\$	(157,098)	\$	(725,526)	\$	(167,020)	\$	(433,963)	\$	(448,061)	\$	(469,155)	\$	(512,065)	\$	-	\$	(35,732)	\$	(101,024)	\$	(144,001)	\$	(3,526,085)	
Retros (4)		\$	-	\$	-	\$	-	\$	(49,000)	\$	-	\$	-	\$	-	\$	(50,000)	\$	-	\$	(400,000)	\$	-	\$	-	\$	-	(499,000)
Balance Fwd.		\$	6	\$	(21)	\$	1	\$	2	\$	2	\$	6	\$	(3)	\$	1	\$	-	\$	(8)	\$	(1)	\$	0	\$	-	(16)
Current Year:																												
Dep Adjs (2)		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Interest (1st QT)		\$	0	\$	(0)	\$	0	\$	0	\$	0	\$	0	\$	(0)	\$	0	\$	-	\$	(0)	\$	(0)	\$	0	\$	(0)	
Interest (2st QT)		\$	0	\$	(0)	\$	0	\$	0	\$	0	\$	0	\$	(0)	\$	0	\$	-	\$	(0)	\$	(0)	\$	0	\$	(0)	
Interest (3rd QT)		\$	0	\$	(0)	\$	0	\$	0	\$	0	\$	0	\$	(0)	\$	0	\$	-	\$	(0)	\$	(0)	\$	0	\$	(0)	
Interest (4th QT)		\$	0	\$	(0)	\$	0	\$	0	\$	0	\$	0	\$	(0)	\$	0	\$	-	\$	(0)	\$	(0)	\$	0	\$	(0)	
Fnd Transfer (3)		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Clm Pd Alloc		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Retros (4)		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
CY Adjs		\$	0	\$	(0)	\$	0	\$	0	\$	0	\$	0	\$	(0)	\$	0	\$	-	\$	(0)	\$	(0)	\$	0	\$	(0)	
TTL. 9 xs 1		\$	6	\$	(22)	\$	1	\$	2	\$	2	\$	6	\$	(3)	\$	1	\$	-	\$	(8)	\$	(1)	\$	0	\$	-	(16)
ACCEL Dep (.60 x pyrll)		\$	403,818	\$	152,129	\$	637,721	\$	414,394	\$	441,360	\$	457,349	\$	384,894	\$	936,000	\$	-	\$	184,305	\$	272,876	\$	264,000	\$	4,548,846	
Less Excess Insurance		\$	(216,890)	\$	(81,709)	\$	(342,519)	\$	(222,571)	\$	(237,054)	\$	(245,642)	\$	(206,727)	\$	(502,725)	\$	-	\$	(98,990)	\$	(146,561)	\$	(141,795)	\$	(2,443,183)	
Less ACCEL Admin Fee (5)		\$	(30,000)	\$	-	\$	-	\$	(30,000)	\$	(30,000)	\$	-	\$	(30,000)	\$	-	\$	-	\$	-	\$	-	\$	(30,000)	\$	(150,000)	
Total Unaudited Deposit(2)		\$	156,928	\$	70,420	\$	295,202	\$	161,823	\$	174,306	\$	211,707	\$	148,167	\$	433,275	\$	-	\$	85,315	\$	(146,561)	\$	92,205	\$	1,955,663	

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

\$ 1,375,375

\$ (123,782)

TOTAL	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 6	\$ (22)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)

ACCEL Member Account Summary
Program Year 19 (FY 04/05)
Calculated At:

	6/30/2023												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	6%	18%	3%	11%	10%	14%	17%	7%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ 251,859	\$ 85,732	\$ 129,312	\$ 110,792	\$ 2,553,646
Interest	\$ (8,484)	\$ (17,021)	\$ (61,895)	\$ 3,729	\$ (46,723)	\$ (26,370)	\$ (53,751)	\$ (77,657)	\$ (26,353)	\$ 3,424	\$ (5,488)	\$ (10,730)	\$ (327,318)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ 264,494	\$ (21,762)	\$ 103,969	\$ 163,084	\$ 5,177,252
Clm Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ (132,000)
Balance Fwd.	\$ (156,913)	\$ (142,625)	\$ (428,233)	\$ (77,030)	\$ (276,974)	\$ (234,469)	\$ (340,786)	\$ (415,999)	\$ (162,595)	\$ (22,367)	\$ (67,627)	\$ (87,320)	\$ (2,412,937)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (473)	\$ (430)	\$ (1,290)	\$ (232)	\$ (834)	\$ (706)	\$ (1,026)	\$ (1,253)	\$ (490)	\$ (67)	\$ (204)	\$ (263)	\$ (7,267)
Interest (2st QT)	\$ (1,067)	\$ (970)	\$ (2,913)	\$ (524)	\$ (1,884)	\$ (1,595)	\$ (2,318)	\$ (2,830)	\$ (1,106)	\$ (152)	\$ (460)	\$ (594)	\$ (16,413)
Interest (3rd QT)	\$ (886)	\$ (806)	\$ (2,419)	\$ (435)	\$ (1,564)	\$ (1,324)	\$ (1,925)	\$ (2,350)	\$ (918)	\$ (126)	\$ (382)	\$ (493)	\$ (13,628)
Interest (4th QT)	\$ (1,232)	\$ (1,120)	\$ (3,363)	\$ (605)	\$ (2,175)	\$ (1,841)	\$ (2,676)	\$ (3,266)	\$ (1,277)	\$ (176)	\$ (531)	\$ (686)	\$ (18,947)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (3,658)	\$ (3,325)	\$ (9,984)	\$ (1,796)	\$ (6,457)	\$ (5,466)	\$ (7,945)	\$ (9,698)	\$ (3,791)	\$ (521)	\$ (1,577)	\$ (2,036)	\$ (56,254)
TTL. 9 xs 1	\$ (160,571)	\$ (145,950)	\$ (438,217)	\$ (78,826)	\$ (283,431)	\$ (239,935)	\$ (348,731)	\$ (425,698)	\$ (166,386)	\$ (22,888)	\$ (69,203)	\$ (89,356)	\$ (2,469,192)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ 553,544	\$ 192,986	\$ 285,432	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ 279,781	\$ 87,107	\$ 132,590	\$ 112,802	\$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
* C.V. Starr and Lexington Layers
** Optional Arch & Axis Layers

TOTAL	-160,571	-145,950	-438,217	-78,826	-283,431	-239,935	-348,731	-425,698	-166,386	-22,888	-69,203	-89,356	-2,469,192
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (160,571)	\$ (145,950)	\$ (438,217)	\$ (78,826)	\$ (283,431)	\$ (239,935)	\$ (348,731)	\$ (425,698)	\$ (166,386)	\$ (22,888)	\$ (69,203)	\$ (89,356)	\$ (2,469,192)

ACCEL Member Account Summary
Program Year 20 (FY 05/06)
Calculated At:

Calculated At:		6/30/2023												
		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %		8%	5%	16%	3%	13%	10%	13%	18%	8%	1%	2%	2%	100%
Prior Years:														
Dep	(2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ 326,645	\$ 107,621	\$ 178,385	\$ 143,317	\$ 3,596,092
Interest		\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,288	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ 33,661	\$ 14,355	\$ 23,040	\$ 18,184	\$ 425,163
Fnd Transfer	(3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ 5,322	\$ (76,116)	\$ 271,622	\$ (78,170)	\$ 811,487
Clim Adj		\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ (83,334)	\$ (4,457,753)
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ (375,000)
Balance Fwd.		\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)
Current Year:														
Dep Adjs	(2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)		\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)		\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)		\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1		\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.														
Deposit		\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ 553,632	\$ 190,977	\$ 294,544	\$ 241,179	\$ 6,003,737
Less Excess Insurance		\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit	(2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ 328,039	\$ 106,700	\$ 161,672	\$ 138,031	\$ 3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)	
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Net Reserves and IBNR:	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)	

ACCEL Member Account Summary
Program Year 21 (FY 06/07)
Calculated At:

	6/30/2023												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	10%	5%	15%	2%	9%	8%	13%	20%	13%	1%	2%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ 648,352	\$ 182,390	\$ 335,257	\$ 296,524	\$ 6,183,535
Interest	\$ 146,265	\$ 52,647	\$ 257,587	\$ 132,872	\$ 154,575	\$ 154,470	\$ 145,064	\$ 347,759	\$ 189,415	\$ 56,762	\$ 89,578	\$ 85,838	\$ 1,812,832
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ (360,758)	\$ (6,407,532)
Clm Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ (968,000)
Balance Fwd.	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (262)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1)	\$ (0)	\$ (1)	\$ (0)	\$ (1)	\$ (0)	\$ (1)	\$ (1)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (6)
TTL. 9 xs 1	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ (32)	\$ (10)	\$ (0)	\$ (16)	\$ (269)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ 744,720	\$ 252,609	\$ 407,797	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ 524,227	\$ 171,887	\$ 275,763	\$ 226,455	\$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ (32)	\$ (10)	\$ (0)	\$ (16)	\$ (269)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (24)	\$ (8)	\$ (43)	\$ (14)	\$ (27)	\$ (15)	\$ (23)	\$ (58)	\$ (32)	\$ (10)	\$ (0)	\$ (16)	\$ (269)

ACCEL Member Account Summary
Program Year 22 (FY 07/08)
Calculated At:

	6/30/2023												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	7%	3%	3%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ 475,020	\$ 158,072	\$ 290,555	\$ 256,987	\$ 5,273,328
Interest	\$ 93,106	\$ 32,217	\$ 152,587	\$ 88,330	\$ 98,373	\$ 106,225	\$ 58,705	\$ 219,790	\$ 103,514	\$ 33,186	\$ 63,813	\$ 56,897	\$ 1,106,743
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ (166,164)	\$ (1,378,996)
Clm Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ (147,726)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ (150,000)
Balance Fwd.	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
TTL. 9 xs 1	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ (11)	\$ (2)	\$ (2)	\$ (7)	\$ (59)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.													
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

1 the retro plan approved the prior June
(2) Deposits are less "Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ (11)	\$ (2)	\$ (2)	\$ (7)	\$ (59)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (12)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (27)	\$ (11)	\$ (2)	\$ (2)	\$ (7)	\$ (59)

ACCEL Member Account Summary
Program Year 23 (FY 08/09)
Calculated At:

	6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL	
Excess of \$1,000,000 Layer														
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	19%	3%	4%	3%	100%	
Prior Years:														
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ 537,877	\$ 179,445	\$ 305,123	\$ 254,315	\$ 5,585,499	
Interest	\$ 192,298	\$ 194,317	\$ 458,624	\$ 183,931	\$ (175,621)	\$ 84,053	\$ 100,660	\$ 353,156	\$ 40,053	\$ 52,548	\$ 58,770	\$ 167,030	\$ 1,709,819	
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ 637,548	\$ 594,264	\$ 120,138	\$ 544,581	\$ 5,122,513	
Clm Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ (226,869)	\$ (6,662,016)	
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ (650,000)	
Balance Fwd.	\$ 709,645	\$ 982,385	\$ 1,921,456	\$ 665,581	\$ (1,370,009)	\$ 9,776	\$ 176,305	\$ 1,184,361	\$ (83,335)	\$ 99,388	\$ 71,205	\$ 739,057	\$ 5,105,814	
Current Year:														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest (1st QT)	\$ 2,137	\$ 2,958	\$ 5,786	\$ 2,004	\$ (4,126)	\$ 29	\$ 531	\$ 3,567	\$ (251)	\$ 299	\$ 214	\$ 2,226	\$ 15,376	
Interest (2st QT)	\$ 4,827	\$ 6,682	\$ 13,070	\$ 4,527	\$ (9,319)	\$ 66	\$ 1,199	\$ 8,056	\$ (567)	\$ 676	\$ 484	\$ 5,027	\$ 34,730	
Interest (3rd QT)	\$ 4,008	\$ 5,549	\$ 10,852	\$ 3,759	\$ (7,738)	\$ 55	\$ 996	\$ 6,689	\$ (471)	\$ 561	\$ 402	\$ 4,174	\$ 28,838	
Interest (4th QT)	\$ 5,572	\$ 7,714	\$ 15,088	\$ 5,226	\$ (10,758)	\$ 77	\$ 1,384	\$ 9,300	\$ (654)	\$ 780	\$ 559	\$ 5,803	\$ 40,092	
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
CY Adjs	\$ 16,544	\$ 22,903	\$ 44,796	\$ 15,517	\$ (31,940)	\$ 228	\$ 4,110	\$ 27,612	\$ (1,943)	\$ 2,317	\$ 1,660	\$ 17,230	\$ 119,035	
TTL. 9 xs 1	\$ 726,189	\$ 1,005,288	\$ 1,966,253	\$ 681,098	\$ (1,401,949)	\$ 10,004	\$ 180,415	\$ 1,211,972	\$ (85,278)	\$ 101,705	\$ 72,865	\$ 756,287	\$ 5,224,850	

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ 726,189	\$ 1,005,288	\$ 1,966,253	\$ 681,098	\$ (1,401,949)	\$ 10,004	\$ 180,415	\$ 1,211,972	\$ (85,278)	\$ 101,705	\$ 72,865	\$ 756,287	\$ 5,224,850	
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Net Reserves and IBNR:	\$ 726,189	\$ 1,005,288	\$ 1,966,253	\$ 681,098	\$ (1,401,949)	\$ 10,004	\$ 180,415	\$ 1,211,972	\$ (85,278)	\$ 101,705	\$ 72,865	\$ 756,287	\$ 5,224,850	

ACCEL Member Account Summary
Program Year 24 (FY 09/10)
Calculated At:

	6/30/2023												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	9%	5%	7%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ 592,417	\$ 195,535	\$ 339,531	\$ 290,261	\$ 6,055,297
Interest	\$ 148,264	\$ 62,950	\$ 302,566	\$ 161,113	\$ 167,159	\$ 87,657	\$ 155,973	\$ 387,689	\$ 200,260	\$ 65,991	\$ 114,627	\$ 97,962	\$ 1,952,211
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,904	\$ 661,808	\$ 117,321	\$ 618,208	\$ 1,539,614	\$ 792,677	\$ 261,526	\$ 454,158	\$ 388,223	\$ 7,507,508
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,766	\$ 751	\$ 3,615	\$ 1,921	\$ 1,993	\$ 353	\$ 1,862	\$ 4,637	\$ 2,387	\$ 788	\$ 1,368	\$ 1,169	\$ 22,609
Interest (2nd QT)	\$ 3,989	\$ 1,696	\$ 8,164	\$ 4,339	\$ 4,502	\$ 798	\$ 4,205	\$ 10,472	\$ 5,392	\$ 1,779	\$ 3,089	\$ 2,641	\$ 51,066
Interest (3rd QT)	\$ 3,312	\$ 1,408	\$ 6,779	\$ 3,603	\$ 3,738	\$ 663	\$ 3,492	\$ 8,696	\$ 4,477	\$ 1,477	\$ 2,565	\$ 2,193	\$ 42,403
Interest (4th QT)	\$ 4,605	\$ 1,958	\$ 9,425	\$ 5,009	\$ 5,197	\$ 921	\$ 4,854	\$ 12,089	\$ 6,224	\$ 2,054	\$ 3,566	\$ 3,048	\$ 58,950
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 13,672	\$ 5,814	\$ 27,982	\$ 14,872	\$ 15,429	\$ 2,735	\$ 14,413	\$ 35,894	\$ 18,480	\$ 6,097	\$ 10,588	\$ 9,051	\$ 175,028
TTL 9 xs 1	\$ 600,117	\$ 255,184	\$ 1,228,237	\$ 652,776	\$ 677,237	\$ 120,056	\$ 632,621	\$ 1,575,508	\$ 811,157	\$ 267,623	\$ 464,746	\$ 397,274	\$ 7,682,535

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ 600,117	\$ 255,184	\$ 1,228,237	\$ 652,776	\$ 677,237	\$ 120,056	\$ 632,621	\$ 1,575,508	\$ 811,157	\$ 267,623	\$ 464,746	\$ 397,274	\$ 7,682,535
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 600,117	\$ 255,184	\$ 1,228,237	\$ 652,776	\$ 677,237	\$ 120,056	\$ 632,621	\$ 1,575,508	\$ 811,157	\$ 267,623	\$ 464,746	\$ 397,274	\$ 7,682,535

ACCEL Member Account Summary
Program Year 25 (FY 10/11)
Calculated At:

Calculated At:		6/30/2023												
		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %		39%	3%	10%	5%	5%	6%	5%	12%	6%	3%	4%	3%	100%
Prior Years:														
	Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
	Interest	\$ 118,264	\$ 61,643	\$ 306,276	\$ 155,045	\$ 161,953	\$ 183,742	\$ 153,558	\$ 382,057	\$ 202,719	\$ 68,327	\$ 116,105	\$ 92,352	\$ 2,002,043
	Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CIm Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ (11,255)	\$ (375,159)
	Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Balance Fwd.	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,012	\$ 681,062	\$ 772,695	\$ 645,760	\$ 1,606,671	\$ 852,498	\$ 286,424	\$ 488,260	\$ 389,933	\$ 8,379,367
Current Year:														
	Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest (1st QT)	\$ 1,380	\$ 777	\$ 3,879	\$ 1,964	\$ 2,051	\$ 2,327	\$ 1,945	\$ 4,839	\$ 2,567	\$ 863	\$ 1,470	\$ 1,174	\$ 25,235
	Interest (2st QT)	\$ 3,116	\$ 1,754	\$ 8,761	\$ 4,435	\$ 4,633	\$ 5,256	\$ 4,392	\$ 10,929	\$ 5,799	\$ 1,948	\$ 3,321	\$ 2,652	\$ 56,996
	Interest (3rd QT)	\$ 2,588	\$ 1,457	\$ 7,275	\$ 3,683	\$ 3,847	\$ 4,364	\$ 3,647	\$ 9,075	\$ 4,815	\$ 1,618	\$ 2,758	\$ 2,202	\$ 47,327
	Interest (4th QT)	\$ 3,597	\$ 2,025	\$ 10,113	\$ 5,120	\$ 5,348	\$ 6,067	\$ 5,071	\$ 12,616	\$ 6,694	\$ 2,249	\$ 3,834	\$ 3,062	\$ 65,796
	Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CIm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CY Adjs	\$ 10,681	\$ 6,013	\$ 30,028	\$ 15,201	\$ 15,878	\$ 18,014	\$ 15,055	\$ 37,457	\$ 19,875	\$ 6,678	\$ 11,383	\$ 9,091	\$ 195,354
	TTL 9 xs 1	\$ 468,817	\$ 263,941	\$ 1,318,015	\$ 667,213	\$ 696,941	\$ 790,709	\$ 660,816	\$ 1,644,129	\$ 872,373	\$ 293,101	\$ 499,643	\$ 399,024	\$ 8,574,721

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 468,817	\$ 263,941	\$ 1,318,015	\$ 667,213	\$ 696,941	\$ 790,709	\$ 660,816	\$ 1,644,129	\$ 872,373	\$ 293,101	\$ 499,643	\$ 399,024	\$ 8,574,721	
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Net Reserves and IBNR:	\$ 468,817	\$ 263,941	\$ 1,318,015	\$ 667,213	\$ 696,941	\$ 790,709	\$ 660,816	\$ 1,644,129	\$ 872,373	\$ 293,101	\$ 499,643	\$ 399,024	\$ 8,574,721	

ACCEL Member Account Summary
Program Year 26 (FY 11/12)
Calculated At:

	6/30/2023												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	7%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ 703,382	\$ 214,633	\$ 363,501	\$ 292,182	\$ 6,403,032
Interest	\$ 121,798	\$ 55,778	\$ 281,396	\$ 135,956	\$ 144,821	\$ 162,961	\$ 134,826	\$ 336,349	\$ 200,120	\$ 61,061	\$ 103,420	\$ 83,129	\$ 1,821,615
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cln Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ (159)	\$ (68)	\$ (82)	\$ (68)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 549,796	\$ 251,598	\$ 1,270,277	\$ 613,707	\$ 653,721	\$ 735,604	\$ 608,604	\$ 1,518,014	\$ 903,343	\$ 275,626	\$ 466,839	\$ 375,243	\$ 8,222,373
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,656	\$ 758	\$ 3,825	\$ 1,848	\$ 1,969	\$ 2,215	\$ 1,833	\$ 4,572	\$ 2,720	\$ 830	\$ 1,406	\$ 1,130	\$ 24,762
Interest (2nd QT)	\$ 3,740	\$ 1,711	\$ 8,640	\$ 4,174	\$ 4,447	\$ 5,004	\$ 4,140	\$ 10,326	\$ 6,145	\$ 1,875	\$ 3,175	\$ 2,552	\$ 55,928
Interest (3rd QT)	\$ 3,105	\$ 1,421	\$ 7,175	\$ 3,466	\$ 3,692	\$ 4,155	\$ 3,437	\$ 8,574	\$ 5,102	\$ 1,557	\$ 2,637	\$ 2,119	\$ 46,440
Interest (4th QT)	\$ 4,317	\$ 1,976	\$ 9,974	\$ 4,819	\$ 5,133	\$ 5,776	\$ 4,779	\$ 11,920	\$ 7,093	\$ 2,164	\$ 3,666	\$ 2,946	\$ 64,563
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cln Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 12,818	\$ 5,866	\$ 29,615	\$ 14,308	\$ 15,241	\$ 17,150	\$ 14,189	\$ 35,391	\$ 21,060	\$ 6,426	\$ 10,884	\$ 8,748	\$ 191,694
TTL 9 xs 1	\$ 562,614	\$ 257,464	\$ 1,299,892	\$ 628,015	\$ 668,961	\$ 752,754	\$ 622,792	\$ 1,553,405	\$ 924,404	\$ 282,052	\$ 477,723	\$ 383,991	\$ 8,414,066

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 562,614	\$ 257,464	\$ 1,299,892	\$ 628,015	\$ 668,961	\$ 752,754	\$ 622,792	\$ 1,553,405	\$ 924,404	\$ 282,052	\$ 477,723	\$ 383,991	\$ 8,414,066
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 562,614	\$ 257,464	\$ 1,299,892	\$ 628,015	\$ 668,961	\$ 752,754	\$ 622,792	\$ 1,553,405	\$ 924,404	\$ 282,052	\$ 477,723	\$ 383,991	\$ 8,414,066

= = = = = = = = = = = = = =

ACCEL Member Account Summary
Program Year 27 (FY 12/13)
Calculated At:

	6/30/2023												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	16%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Interest	\$ 51,780	\$ (63,059)	\$ 122,324	\$ 58,472	\$ 64,797	\$ 73,865	\$ 59,375	\$ (28,104)	\$ (28,372)	\$ 15,274	\$ 43,888	\$ 35,977	\$ 406,217
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CIm Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ (186,768)	\$ (6,010,959)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 204,831	\$ (438,860)	\$ 461,604	\$ 231,303	\$ 256,326	\$ 292,197	\$ 234,878	\$ (480,196)	\$ (382,311)	\$ 35,517	\$ 173,611	\$ 141,527	\$ 730,427
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 617	\$ (1,322)	\$ 1,390	\$ 697	\$ 772	\$ 880	\$ 707	\$ (1,446)	\$ (1,151)	\$ 107	\$ 523	\$ 426	\$ 2,200
Interest (2st QT)	\$ 1,393	\$ (2,985)	\$ 3,140	\$ 1,573	\$ 1,744	\$ 1,988	\$ 1,598	\$ (3,266)	\$ (2,600)	\$ 242	\$ 1,181	\$ 963	\$ 4,968
Interest (3rd QT)	\$ 1,157	\$ (2,479)	\$ 2,607	\$ 1,306	\$ 1,448	\$ 1,650	\$ 1,327	\$ (2,712)	\$ (2,159)	\$ 201	\$ 981	\$ 799	\$ 4,125
Interest (4th QT)	\$ 1,608	\$ (3,446)	\$ 3,625	\$ 1,816	\$ 2,013	\$ 2,294	\$ 1,844	\$ (3,771)	\$ (3,002)	\$ 279	\$ 1,363	\$ 1,111	\$ 5,735
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CIm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,775	\$ (10,231)	\$ 10,762	\$ 5,393	\$ 5,976	\$ 6,812	\$ 5,476	\$ (11,195)	\$ (8,913)	\$ 828	\$ 4,048	\$ 3,300	\$ 17,029
TTL. 9 xs 1	\$ 209,607	\$ (449,092)	\$ 472,366	\$ 236,696	\$ 262,302	\$ 299,009	\$ 240,354	\$ (491,392)	\$ (391,224)	\$ 36,345	\$ 177,659	\$ 144,827	\$ 747,456
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 209,607	\$ (449,092)	\$ 472,366	\$ 236,696	\$ 262,302	\$ 299,009	\$ 240,354	\$ (491,392)	\$ (391,224)	\$ 36,345	\$ 177,659	\$ 144,827	\$ 747,456
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 209,607	\$ (449,092)	\$ 472,366	\$ 236,696	\$ 262,302	\$ 299,009	\$ 240,354	\$ (491,392)	\$ (391,224)	\$ 36,345	\$ 177,659	\$ 144,827	\$ 747,456
=	=	=	=	=	=	=	=	=	=	=	=	=	=

ACCEL Member Account Summary
Program Year 28 (FY 13/14)
Calculated At:

	6/30/2023												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	17%	7%	10%	8%	6%	17%	9%	4%	7%	4%	100%
Prior Years:													
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,488,143
Interest	\$ (29,776)	\$ (39,094)	\$ (168,128)	\$ (35,613)	\$ (68,197)	\$ (37,852)	\$ (29,825)	\$ (133,220)	\$ (44,467)	\$ (39,365)	\$ (27,819)	\$ (21,459)	\$ (674,816)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (778,448)	\$ (554,502)	\$ (2,256,439)	\$ (931,045)	\$ (1,338,113)	\$ (989,562)	\$ (779,701)	\$ (2,149,330)	\$ (1,162,491)	\$ (554,502)	\$ (907,926)	\$ (561,008)	\$ (12,963,065)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (399,351)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,282)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ (287,802)	\$ (7,149,737)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,203)	\$ (1,170)	\$ (4,181)	\$ (1,438)	\$ (1,702)	\$ (1,529)	\$ (1,205)	\$ (3,513)	\$ (1,796)	\$ (1,174)	\$ (1,755)	\$ (867)	\$ (21,532)
Interest (2st QT)	\$ (2,716)	\$ (2,642)	\$ (9,444)	\$ (3,249)	\$ (3,845)	\$ (3,453)	\$ (2,721)	\$ (7,934)	\$ (4,056)	\$ (2,651)	\$ (3,964)	\$ (1,958)	\$ (48,632)
Interest (3rd QT)	\$ (2,256)	\$ (2,193)	\$ (7,842)	\$ (2,698)	\$ (3,193)	\$ (2,867)	\$ (2,259)	\$ (6,588)	\$ (3,368)	\$ (2,201)	\$ (3,292)	\$ (1,626)	\$ (40,382)
Interest (4th QT)	\$ (3,136)	\$ (3,049)	\$ (10,902)	\$ (3,750)	\$ (4,439)	\$ (3,986)	\$ (3,141)	\$ (9,159)	\$ (4,683)	\$ (3,060)	\$ (4,576)	\$ (2,260)	\$ (56,141)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (9,310)	\$ (9,054)	\$ (32,368)	\$ (11,135)	\$ (13,179)	\$ (11,835)	\$ (9,325)	\$ (27,194)	\$ (13,904)	\$ (9,085)	\$ (13,587)	\$ (6,710)	\$ (166,687)
TTL. 9 xs 1	\$ (408,661)	\$ (397,399)	\$ (1,420,757)	\$ (488,770)	\$ (578,460)	\$ (519,490)	\$ (409,320)	\$ (1,193,627)	\$ (610,273)	\$ (398,760)	\$ (596,395)	\$ (294,512)	\$ (7,316,424)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (408,661)	\$ (397,399)	\$ (1,420,757)	\$ (488,770)	\$ (578,460)	\$ (519,490)	\$ (409,320)	\$ (1,193,627)	\$ (610,273)	\$ (398,760)	\$ (596,395)	\$ (294,512)	\$ (7,316,424)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (408,661)	\$ (397,399)	\$ (1,420,757)	\$ (488,770)	\$ (578,460)	\$ (519,490)	\$ (409,320)	\$ (1,193,627)	\$ (610,273)	\$ (398,760)	\$ (596,395)	\$ (294,512)	\$ (7,316,424)
=	=	=	=	=	=	=	=	=	=	=	=	=	=

ACCEL Member Account Summary
Program Year 29 (FY 14/15)
Calculated At:

6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	7%	3%	21%	6%	13%	7%	5%	20%	7%	3%	4%	4%	100%
Prior Years:													
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 545,289	\$ 186,494	\$ 326,062	\$ 280,583	\$ 7,784,899
Interest	\$ 3,789	\$ 7,260	\$ (58,262)	\$ 4,630	\$ 55,287	\$ 5,235	\$ 5,944	\$ (33,076)	\$ 5,559	\$ (2,658)	\$ 3,324	\$ 2,860	\$ 15,770
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (729,581)	\$ (340,610)	\$ (2,011,062)	\$ (572,231)	\$ (1,229,309)	\$ (646,952)	\$ (476,589)	\$ (1,952,679)	\$ (687,070)	\$ (340,610)	\$ (410,841)	\$ (353,537)	\$ (9,751,071)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (354,126)	\$ 9,359	\$ (1,116,289)	\$ (113,453)	\$ 749,142	\$ (128,267)	\$ (56,836)	\$ (793,090)	\$ (136,222)	\$ (156,773)	\$ (81,455)	\$ (70,094)	\$ (1,950,402)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,066)	\$ 28	\$ (3,362)	\$ (342)	\$ 2,256	\$ (386)	\$ (171)	\$ (2,388)	\$ (410)	\$ (472)	\$ (245)	\$ (211)	\$ (5,874)
Interest (2st QT)	\$ (2,409)	\$ 64	\$ (7,593)	\$ (772)	\$ 5,096	\$ (872)	\$ (387)	\$ (5,395)	\$ (927)	\$ (1,066)	\$ (554)	\$ (477)	\$ (13,267)
Interest (3rd QT)	\$ (2,000)	\$ 53	\$ (6,305)	\$ (641)	\$ 4,231	\$ (724)	\$ (321)	\$ (4,479)	\$ (769)	\$ (885)	\$ (460)	\$ (396)	\$ (11,016)
Interest (4th QT)	\$ (2,781)	\$ 73	\$ (8,765)	\$ (891)	\$ 5,882	\$ (1,007)	\$ (446)	\$ (6,227)	\$ (1,070)	\$ (1,231)	\$ (640)	\$ (550)	\$ (15,315)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (8,256)	\$ 218	\$ (26,025)	\$ (2,645)	\$ 17,465	\$ (2,990)	\$ (1,325)	\$ (18,490)	\$ (3,176)	\$ (3,655)	\$ (1,899)	\$ (1,634)	\$ (45,471)
TTL. 9 xs 1	\$ (362,382)	\$ 9,577	\$ (1,142,314)	\$ (116,098)	\$ 766,607	\$ (131,258)	\$ (58,162)	\$ (811,579)	\$ (139,398)	\$ (160,428)	\$ (83,354)	\$ (71,728)	\$ (1,995,873)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (362,382)	\$ 9,577	\$ (1,142,314)	\$ (116,098)	\$ 766,607	\$ (131,258)	\$ (58,162)	\$ (811,579)	\$ (139,398)	\$ (160,428)	\$ (83,354)	\$ (71,728)	\$ (1,995,873)
ACCEL Reserves (1)	(\$56,115)	(\$26,198)	(\$154,680)	(\$44,013)	(\$94,552)	(\$49,760)	(\$36,657)	(\$150,190)	(\$52,846)	(\$26,198)	(\$31,600)	(\$27,192)	(\$750,000)
IBNR (2)	(\$14,216)	(\$6,637)	(\$39,186)	(\$11,150)	(\$23,953)	(\$12,606)	(\$9,286)	(\$38,048)	(\$13,388)	(\$6,637)	(\$8,005)	(\$6,889)	(\$190,000)
Total Net Reserves and IBNR:	\$ (432,713)	\$ (23,258)	\$ (1,336,179)	\$ (171,261)	\$ 648,102	\$ (193,624)	\$ (104,105)	\$ (999,817)	\$ (205,631)	\$ (193,263)	\$ (122,959)	\$ (105,809)	\$ (2,935,873)

ACCEL Member Account Summary
Program Year 30 (FY 15/16)
Calculated At:

6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	12%	3%	11%	7%	6%	6%	14%	26%	6%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 1,188,406	\$ 505,665	\$ 571,120	\$ 1,221,612	\$ 498,909	\$ 174,578	\$ 313,649	\$ 275,370	\$ 6,875,954
Interest	\$ 72,886	\$ 43,461	\$ 194,811	\$ 92,717	\$ 110,581	\$ 108,990	\$ 78,527	\$ 215,972	\$ 107,533	\$ 37,491	\$ 67,603	\$ 59,352	\$ 1,192,566
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (181,738)	\$ (47,294)	\$ (166,000)	\$ (115,417)	\$ (87,898)	\$ (92,871)	\$ (221,365)	\$ (416,764)	\$ (91,630)	\$ (47,294)	\$ (57,605)	\$ (50,575)	\$ (1,576,451)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 229,305	\$ 198,234	\$ 932,649	\$ 407,465	\$ 1,211,090	\$ 521,783	\$ 428,281	\$ 1,020,820	\$ 514,812	\$ 164,776	\$ 323,647	\$ 284,148	\$ 6,492,068
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 413	\$ 525	\$ 2,555	\$ 1,051	\$ 3,513	\$ 1,430	\$ 952	\$ 2,438	\$ 1,411	\$ 424	\$ 887	\$ 779	\$ 17,146
Interest (2st QT)	\$ 933	\$ 1,185	\$ 5,772	\$ 2,374	\$ 7,935	\$ 3,229	\$ 2,150	\$ 5,507	\$ 3,186	\$ 958	\$ 2,003	\$ 1,758	\$ 38,727
Interest (3rd QT)	\$ 775	\$ 984	\$ 4,793	\$ 1,971	\$ 6,589	\$ 2,681	\$ 1,786	\$ 4,573	\$ 2,645	\$ 795	\$ 1,663	\$ 1,460	\$ 32,157
Interest (4th QT)	\$ 1,078	\$ 1,368	\$ 6,663	\$ 2,740	\$ 9,160	\$ 3,728	\$ 2,482	\$ 6,358	\$ 3,678	\$ 1,106	\$ 2,312	\$ 2,030	\$ 44,706
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (92,069)	\$ (23,959)	\$ (84,096)	\$ (58,470)	\$ (44,529)	\$ (47,049)	\$ (112,144)	\$ (211,133)	\$ (46,420)	\$ (23,959)	\$ (29,183)	\$ (25,621)	\$ (798,631)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (88,869)	\$ (19,896)	\$ (64,313)	\$ (50,334)	\$ (17,332)	\$ (35,981)	\$ (104,774)	\$ (192,256)	\$ (35,500)	\$ (20,676)	\$ (22,318)	\$ (19,594)	\$ (665,896)
TTL. 9 xs 1	\$ 140,436	\$ 178,338	\$ 868,336	\$ 357,131	\$ 1,193,758	\$ 485,803	\$ 323,508	\$ 828,564	\$ 479,312	\$ 144,100	\$ 301,329	\$ 264,554	\$ 5,826,172

Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ -	\$ -	\$ -	\$ -	\$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 140,436	\$ 178,338	\$ 868,336	\$ 357,131	\$ 1,193,758	\$ 485,803	\$ 323,508	\$ 828,564	\$ 479,312	\$ 144,100	\$ 301,329	\$ 264,554	\$ 5,826,172
ACCEL Reserves (1)	(\$82,255)	(\$21,405)	(\$75,132)	(\$52,237)	(\$39,782)	(\$42,033)	(\$100,190)	(\$188,627)	(\$41,472)	(\$21,405)	(\$26,072)	(\$22,890)	(\$713,499)
IBNR (2)	(\$35,565)	(\$9,255)	(\$32,485)	(\$22,586)	(\$17,201)	(\$18,174)	(\$43,320)	(\$81,558)	(\$17,931)	(\$9,255)	(\$11,273)	(\$9,897)	(\$308,501)
Total Net Reserves and IBNR:	\$ 22,616	\$ 147,678	\$ 760,720	\$ 282,308	\$ 1,136,774	\$ 425,595	\$ 179,999	\$ 558,380	\$ 419,909	\$ 113,440	\$ 263,984	\$ 231,766	\$ 4,804,172

ACCEL Member Account Summary
Program Year 31 (FY 16/17)
Calculated At:

	6/30/2023												
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	8%	4%	17%	6%	7%	6%	9%	17%	11%	4%	5%	6%	100%
Prior Years:													
Aud Dep	\$ 338,546	\$ 202,275	\$ 892,107	\$ 413,047	\$ 459,024	\$ 436,233	\$ 366,975	\$ 1,008,392	\$ 469,922	\$ 166,294	\$ 304,314	\$ 269,830	\$ 5,326,960
Interest	\$ (18,518)	\$ (11,064)	\$ (48,796)	\$ (22,593)	\$ (25,107)	\$ (23,861)	\$ (20,073)	\$ (55,157)	\$ (25,704)	\$ (9,096)	\$ (16,645)	\$ (14,759)	\$ (291,372)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ (763,236)	\$ (350,137)	\$ (1,633,300)	\$ (585,860)	\$ (643,425)	\$ (611,478)	\$ (812,353)	\$ (1,632,614)	\$ (1,019,272)	\$ (350,137)	\$ (426,565)	\$ (600,458)	\$ (9,428,835)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (443,207)	\$ (158,926)	\$ (789,989)	\$ (195,406)	\$ (209,508)	\$ (199,106)	\$ (465,451)	\$ (679,378)	\$ (575,054)	\$ (192,939)	\$ (138,896)	\$ (345,388)	\$ (4,393,247)
Current Year:													
Dep Adjs	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
Interest (1st QT)	\$ (1,335)	\$ (60)	\$ (2,379)	\$ (588)	\$ (629)	\$ (600)	\$ 175	\$ (1,690)	\$ (1,732)	\$ (581)	\$ (418)	\$ (1,040)	\$ (10,206)
Interest (2st QT)	\$ (4,113)	\$ (640)	\$ (7,723)	\$ (2,172)	\$ (2,347)	\$ (2,234)	\$ (772)	\$ (6,165)	\$ (5,378)	\$ (1,816)	\$ (1,558)	\$ (3,213)	\$ (36,614)
Interest (3rd QT)	\$ (3,418)	\$ (533)	\$ (6,419)	\$ (1,806)	\$ (1,951)	\$ (1,857)	\$ (644)	\$ (5,125)	\$ (4,469)	\$ (1,509)	\$ (1,296)	\$ (2,670)	\$ (30,436)
Interest (4th QT)	\$ (4,751)	\$ (741)	\$ (8,923)	\$ (2,510)	\$ (2,712)	\$ (2,582)	\$ (895)	\$ (7,125)	\$ (6,213)	\$ (2,098)	\$ (1,801)	\$ (3,712)	\$ (42,314)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ (161,894)	\$ (74,269)	\$ (346,448)	\$ (124,270)	\$ (136,480)	\$ (129,704)	\$ (172,312)	\$ (346,302)	\$ (216,203)	\$ (74,269)	\$ (90,481)	\$ (127,366)	\$ (2,000,000)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (175,510)	\$ 62,644	\$ (371,892)	\$ (131,346)	\$ (143,555)	\$ (136,976)	\$ 349,277	\$ (248,103)	\$ (233,995)	\$ (80,274)	\$ (95,554)	\$ (138,002)	\$ (1,115,154)
TTL 9 xs 1	\$ (618,717)	\$ (96,282)	\$ (1,161,881)	\$ (326,752)	\$ (353,063)	\$ (336,083)	\$ (116,174)	\$ (927,481)	\$ (809,049)	\$ (273,213)	\$ (234,451)	\$ (483,389)	\$ (5,508,401)
Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer													
Deposit	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June													
(3) Member's money moved from another pool layer or program year.													
(4) Member's money returned to them.													
TOTAL	\$ (618,717)	\$ (96,282)	\$ (1,161,881)	\$ (326,752)	\$ (353,063)	\$ (336,083)	\$ (116,174)	\$ (927,481)	\$ (809,049)	\$ (273,213)	\$ (234,451)	\$ (483,389)	\$ (5,508,401)
ACCEL Reserves (1)	(\$161,894)	(\$74,269)	(\$346,448)	(\$124,270)	(\$136,480)	(\$129,704)	(\$172,312)	(\$346,302)	(\$216,203)	(\$74,269)	(\$90,481)	(\$127,366)	(\$2,000,000)
IBNR (2)	(\$30,355)	(\$13,926)	(\$64,959)	(\$23,301)	(\$25,590)	(\$24,319)	(\$32,309)	(\$64,932)	(\$40,538)	(\$13,926)	(\$16,965)	(\$23,881)	(\$375,000)
Total Net Reserves and IBNR:	\$ (810,966)	\$ (184,476)	\$ (1,573,288)	\$ (474,322)	\$ (515,133)	\$ (490,106)	\$ (320,795)	\$ (1,338,715)	\$ (1,065,790)	\$ (361,408)	\$ (341,897)	\$ (634,637)	\$ (7,883,401)

ACCEL Member Account Summary
Program Year 32 (FY 17/18)
Calculated At:

6/30/2023													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	17%	8%	8%	8%	7%	20%	9%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ 575,988	\$ 205,185	\$ 390,047	\$ 339,094	\$ 6,723,862
Interest	\$ 86,974	\$ 51,620	\$ 229,093	\$ 106,333	\$ 111,276	\$ 113,231	\$ 96,837	\$ 272,222	\$ 117,946	\$ 42,016	\$ 79,871	\$ 69,437	\$ 1,376,856
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CIm Adj	\$ (239,884)	\$ (142,376)	\$ (631,868)	\$ (293,280)	\$ (306,913)	\$ (312,305)	\$ (267,089)	\$ (750,823)	\$ (325,310)	\$ (115,886)	\$ (220,293)	\$ (191,516)	\$ (3,797,542)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 271,825	\$ 161,333	\$ 716,000	\$ 332,330	\$ 347,778	\$ 353,887	\$ 302,651	\$ 850,793	\$ 368,624	\$ 131,315	\$ 249,625	\$ 217,015	\$ 4,303,176
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 819	\$ 486	\$ 2,156	\$ 1,001	\$ 1,047	\$ 1,066	\$ 911	\$ 2,562	\$ 1,110	\$ 395	\$ 752	\$ 654	\$ 12,959
Interest (2st QT)	\$ 520	\$ 309	\$ 1,370	\$ 636	\$ 665	\$ 677	\$ 579	\$ 1,628	\$ 705	\$ 251	\$ 478	\$ 415	\$ 8,232
Interest (3rd QT)	\$ 428	\$ 254	\$ 1,129	\$ 524	\$ 548	\$ 558	\$ 477	\$ 1,341	\$ 581	\$ 207	\$ 393	\$ 342	\$ 6,783
Interest (4th QT)	\$ (911)	\$ (541)	\$ (2,399)	\$ (1,114)	\$ (1,165)	\$ (1,186)	\$ (1,014)	\$ (2,851)	\$ (1,235)	\$ (440)	\$ (836)	\$ (727)	\$ (14,418)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CIm Pd Alloc	\$ (387,814)	\$ (230,175)	\$ (1,021,525)	\$ (474,139)	\$ (496,179)	\$ (504,895)	\$ (431,795)	\$ (1,213,836)	\$ (525,920)	\$ (187,350)	\$ (356,142)	\$ (309,618)	\$ (6,139,388)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (386,958)	\$ (229,667)	\$ (1,019,269)	\$ (473,092)	\$ (495,083)	\$ (503,780)	\$ (430,842)	\$ (1,211,155)	\$ (524,759)	\$ (186,936)	\$ (355,355)	\$ (308,935)	\$ (6,125,832)
TTL. 9 xs 1	\$ (115,133)	\$ (68,335)	\$ (303,269)	\$ (140,762)	\$ (147,305)	\$ (149,893)	\$ (128,191)	\$ (360,362)	\$ (156,135)	\$ (55,621)	\$ (105,731)	\$ (91,920)	\$ (1,822,656)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (115,133)	\$ (68,335)	\$ (303,269)	\$ (140,762)	\$ (147,305)	\$ (149,893)	\$ (128,191)	\$ (360,362)	\$ (156,135)	\$ (55,621)	\$ (105,731)	\$ (91,920)	\$ (1,822,656)
ACCEL Reserves (1)	(\$760,368)	(\$451,294)	(\$2,002,853)	(\$929,621)	(\$972,833)	(\$989,923)	(\$846,600)	(\$2,379,908)	(\$1,031,146)	(\$367,327)	(\$698,269)	(\$607,054)	(\$12,037,195)
IBNR (2)	(\$57,597)	(\$34,185)	(\$151,714)	(\$70,418)	(\$73,691)	(\$74,986)	(\$64,129)	(\$180,276)	(\$78,108)	(\$27,825)	(\$52,893)	(\$45,984)	(\$911,805)
Total Net Reserves and IBNR:	\$ (933,099)	\$ (553,813)	\$ (2,457,836)	\$ (1,140,801)	\$ (1,193,829)	\$ (1,214,802)	\$ (1,038,920)	\$ (2,920,545)	\$ (1,265,389)	\$ (450,772)	\$ (856,893)	\$ (744,957)	\$ (14,771,656)

ACCEL Member Account Summary
Program Year 33 (FY 18/19)
Calculated At:

Calculated At:		6/30/2023													
		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer		6%	4%	16%	7%	8%	8%	7%	18%	8%	3%	6%	4%	5%	100%
Retros All %		6%	4%	16%	7%	8%	8%	7%	18%	8%	3%	6%	4%	5%	100%
Prior Years:															
	Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
	Interest	\$ 75,625	\$ 43,552	\$ 194,678	\$ 88,614	\$ 93,666	\$ 104,327	\$ 89,008	\$ 224,581	\$ 99,606	\$ 37,463	\$ 68,439	\$ 17,289	\$ 59,078	\$ 1,195,927
	Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clm Adj	\$ (316,761)	\$ (182,422)	\$ (815,428)	\$ (371,168)	\$ (392,329)	\$ (436,983)	\$ (372,817)	\$ (940,678)	\$ (417,208)	\$ (156,917)	\$ (286,663)	\$ (216,039)	\$ (247,453)	\$ (5,152,866)
	Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Balance Fwd.	\$ 257,727	\$ 148,425	\$ 663,459	\$ 301,994	\$ 319,212	\$ 355,544	\$ 303,336	\$ 765,366	\$ 339,454	\$ 127,674	\$ 233,239	\$ (28,631)	\$ 201,336	\$ 3,988,137
Current Year:															
	Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest (1st QT)	\$ 776	\$ 447	\$ 1,998	\$ 909	\$ 961	\$ 1,071	\$ 914	\$ 2,305	\$ 1,022	\$ 384	\$ 702	\$ (86)	\$ 606	\$ 12,010
	Interest (2st QT)	\$ 1,193	\$ 687	\$ 3,072	\$ 1,398	\$ 1,478	\$ 1,646	\$ 1,405	\$ 3,544	\$ 1,572	\$ 591	\$ 1,080	\$ (572)	\$ 932	\$ 18,027
	Interest (3rd QT)	\$ 994	\$ 572	\$ 2,559	\$ 1,165	\$ 1,231	\$ 1,371	\$ 1,170	\$ 2,952	\$ 1,309	\$ 492	\$ 899	\$ (477)	\$ 776	\$ 15,014
	Interest (4th QT)	\$ 1,382	\$ 796	\$ 3,557	\$ 1,619	\$ 1,711	\$ 1,906	\$ 1,626	\$ 4,103	\$ 1,820	\$ 685	\$ 1,250	\$ (663)	\$ 1,079	\$ 20,873
	Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clm Pd Alloc	\$ (81,754)	\$ (47,082)	\$ (210,456)	\$ (95,796)	\$ (101,257)	\$ (112,782)	\$ (96,222)	\$ (242,782)	\$ (107,678)	\$ (40,499)	\$ (73,986)	\$ (55,758)	\$ (63,866)	\$ (1,329,919)
	Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CY Adjs	\$ (77,409)	\$ (44,580)	\$ (199,271)	\$ (90,704)	\$ (95,876)	\$ (106,788)	\$ (91,107)	\$ (229,879)	\$ (101,955)	\$ (38,347)	\$ (70,053)	\$ (57,556)	\$ (60,472)	\$ (1,263,996)
	TTL 9 xs 1	\$ 180,318	\$ 103,845	\$ 464,189	\$ 211,290	\$ 223,336	\$ 248,756	\$ 212,229	\$ 535,488	\$ 237,499	\$ 89,327	\$ 163,185	\$ (86,186)	\$ 140,864	\$ 2,724,141

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 180,318	\$ 103,845	\$ 464,189	\$ 211,290	\$ 223,336	\$ 248,756	\$ 212,229	\$ 535,488	\$ 237,499	\$ 89,327	\$ 163,185	\$ (86,186)	\$ 140,864	\$ 2,724,141
ACCEL Reserves (1)	(\$276,627)	(\$159,309)	(\$712,114)	(\$324,141)	(\$342,621)	(\$381,618)	(\$325,582)	(\$821,494)	(\$364,347)	(\$137,036)	(\$250,343)	(\$188,667)	(\$216,101)	(\$4,500,000)
IBNR (2)	(\$59,014)	(\$33,986)	(\$151,918)	(\$69,150)	(\$73,093)	(\$81,412)	(\$69,457)	(\$175,252)	(\$77,727)	(\$29,234)	(\$53,407)	(\$40,249)	(\$46,102)	(\$960,000)
Total Net Reserves and IBNR:	\$ (155,323)	\$ (89,450)	\$ (399,842)	\$ (182,001)	\$ (192,377)	\$ (214,273)	\$ (182,810)	\$ (461,258)	\$ (204,576)	\$ (76,943)	\$ (140,564)	\$ (315,102)	\$ (121,338)	\$ (2,735,859)

ACCEL Member Account Summary
Program Year 34 (FY 19/20)
Calculated At:

Calculated At:		6/30/2023													
		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %		6%	4%	16%	7%	7%	9%	8%	18%	8%	3%	6%	5%	5%	100%
Prior Years:															
	Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
	Interest	\$ 93,762	\$ 54,591	\$ 243,773	\$ 106,931	\$ 113,234	\$ 130,939	\$ 114,231	\$ 272,337	\$ 117,846	\$ 45,775	\$ 87,110	\$ 69,845	\$ 72,428	\$ 1,522,801
	Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clim Adj	\$ (88,931)	\$ (51,778)	\$ (231,211)	\$ (101,421)	\$ (107,399)	\$ (124,192)	\$ (108,345)	\$ (258,303)	\$ (111,773)	\$ (43,416)	\$ (82,621)	\$ (66,246)	\$ (68,695)	\$ (1,444,331)
	Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Balance Fwd.	\$ 592,806	\$ 345,147	\$ 1,541,235	\$ 676,066	\$ 715,912	\$ 827,851	\$ 722,219	\$ 1,721,830	\$ 745,073	\$ 289,407	\$ 550,746	\$ 441,589	\$ 457,918	\$ 9,627,798
Current Year:															
	Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest (1st QT)	\$ 1,785	\$ 1,039	\$ 4,641	\$ 2,036	\$ 2,156	\$ 2,493	\$ 2,175	\$ 5,185	\$ 2,244	\$ 872	\$ 1,659	\$ 1,330	\$ 1,379	\$ 28,994
	Interest (2st QT)	\$ 4,020	\$ 2,341	\$ 10,452	\$ 4,585	\$ 4,855	\$ 5,614	\$ 4,898	\$ 11,677	\$ 5,053	\$ 1,963	\$ 3,735	\$ 2,995	\$ 3,105	\$ 65,292
	Interest (3rd QT)	\$ 3,348	\$ 1,949	\$ 8,705	\$ 3,818	\$ 4,043	\$ 4,676	\$ 4,079	\$ 9,725	\$ 4,208	\$ 1,635	\$ 3,111	\$ 2,494	\$ 2,586	\$ 54,378
	Interest (4th QT)	\$ 4,632	\$ 2,697	\$ 12,044	\$ 5,283	\$ 5,594	\$ 6,469	\$ 5,644	\$ 13,455	\$ 5,822	\$ 2,262	\$ 4,304	\$ 3,451	\$ 3,578	\$ 75,234
	Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clim Pd Alloc	\$ (2,859)	\$ (1,665)	\$ (7,434)	\$ (3,261)	\$ (3,453)	\$ (3,993)	\$ (3,484)	\$ (8,305)	\$ (3,594)	\$ (1,396)	\$ (2,657)	\$ (2,130)	\$ (2,209)	\$ (46,440)
	Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CY Adjs	\$ 10,927	\$ 6,362	\$ 28,408	\$ 12,461	\$ 13,196	\$ 15,259	\$ 13,311	\$ 31,737	\$ 13,733	\$ 5,334	\$ 10,151	\$ 8,139	\$ 8,440	\$ 177,458
	TTL. 9 xs 1	\$ 603,733	\$ 351,509	\$ 1,569,643	\$ 688,527	\$ 729,108	\$ 843,110	\$ 735,531	\$ 1,753,566	\$ 758,806	\$ 294,741	\$ 560,897	\$ 449,728	\$ 466,358	\$ 9,805,257
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
	Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Liability Payroll Audit														
	Other Deposit Adjustments														
	Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															

TOTAL	\$ 603,733	\$ 351,509	\$ 1,569,643	\$ 688,527	\$ 729,108	\$ 843,110	\$ 735,531	\$ 1,753,566	\$ 758,806	\$ 294,741	\$ 560,897	\$ 449,728	\$ 466,358	\$ 9,805,257
ACCEL Reserves (1)	(\$341,530)	(\$198,848)	(\$887,945)	(\$389,499)	(\$412,455)	(\$476,946)	(\$416,089)	(\$991,990)	(\$429,255)	(\$166,735)	(\$317,299)	(\$254,411)	(\$263,818)	(\$5,546,820)
IBNR (2)	(\$174,199)	(\$101,423)	(\$452,900)	(\$198,666)	(\$210,375)	(\$243,268)	(\$212,228)	(\$505,969)	(\$218,944)	(\$85,044)	(\$161,840)	(\$129,763)	(\$134,562)	(\$2,829,180)
Total Net Reserves and IBNR:	\$ 88,003	\$ 51,238	\$ 228,798	\$ 100,363	\$ 106,278	\$ 122,896	\$ 107,214	\$ 255,608	\$ 110,606	\$ 42,962	\$ 81,759	\$ 65,554	\$ 67,978	\$ 1,429,257

ACCEL Member Account Summary
Program Year 35 (FY 20/21)
Calculated At:

6/30/2023														
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 55,212	\$ 32,952	\$ 141,031	\$ 62,116	\$ 70,689	\$ 77,231	\$ 71,223	\$ 162,526	\$ 70,167	\$ 26,853	\$ 51,601	\$ 39,576	\$ 42,687	\$ 903,866
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 886,172	\$ 522,000	\$ 2,263,599	\$ 996,991	\$ 1,102,776	\$ 1,239,596	\$ 1,142,633	\$ 2,602,049	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2,669	\$ 1,572	\$ 6,817	\$ 3,002	\$ 3,321	\$ 3,733	\$ 3,441	\$ 7,836	\$ 3,392	\$ 1,298	\$ 2,494	\$ 1,913	\$ 2,063	\$ 43,551
Interest (2st QT)	\$ 6,010	\$ 3,540	\$ 15,351	\$ 6,761	\$ 7,479	\$ 8,406	\$ 7,749	\$ 17,646	\$ 7,637	\$ 2,923	\$ 5,617	\$ 4,308	\$ 4,646	\$ 98,072
Interest (3rd QT)	\$ 5,005	\$ 2,948	\$ 12,785	\$ 5,631	\$ 6,229	\$ 7,001	\$ 6,454	\$ 14,696	\$ 6,361	\$ 2,434	\$ 4,678	\$ 3,588	\$ 3,870	\$ 81,680
Interest (4th QT)	\$ 3,958	\$ 2,374	\$ 10,954	\$ 4,563	\$ 4,770	\$ 5,662	\$ 5,211	\$ 12,271	\$ 4,915	\$ 2,132	\$ 3,679	\$ 2,835	\$ 3,118	\$ 66,442
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ (382,057)	\$ (219,699)	\$ (868,544)	\$ (415,928)	\$ (495,271)	\$ (518,573)	\$ (478,958)	\$ (1,039,353)	\$ (500,319)	\$ (159,443)	\$ (359,666)	\$ (274,147)	\$ (288,043)	\$ (6,000,001)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (364,415)	\$ (209,265)	\$ (822,637)	\$ (395,971)	\$ (473,473)	\$ (493,771)	\$ (456,103)	\$ (986,904)	\$ (478,014)	\$ (150,655)	\$ (343,198)	\$ (261,504)	\$ (274,345)	\$ (5,710,256)
TTL. 9 xs 1	\$ 521,757	\$ 312,735	\$ 1,440,962	\$ 601,020	\$ 629,303	\$ 745,825	\$ 686,530	\$ 1,615,145	\$ 648,196	\$ 280,350	\$ 485,025	\$ 373,705	\$ 410,800	\$ 8,751,353
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.														
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June														
(2) Member's money moved from another pool layer or program year.														
(3) Member's money returned to them.														
(NOTES) Initial deposit includes funded excess corridor deductible														
(NOTES) Initial deposit includes terrorism commission rebate														

TOTAL	\$ 521,757	\$ 312,735	\$ 1,440,962	\$ 601,020	\$ 629,303	\$ 745,825	\$ 686,530	\$ 1,615,145	\$ 648,196	\$ 280,350	\$ 485,025	\$ 373,705	\$ 410,800	\$ 8,751,353
ACCEL Reserves (1)	(\$493,491)	(\$283,778)	(\$1,121,869)	(\$537,241)	(\$639,725)	(\$669,824)	(\$618,654)	(\$1,342,497)	(\$646,245)	(\$205,947)	(\$464,568)	(\$354,106)	(\$372,055)	(\$7,750,000)
IBNR (2)	(\$330,034)	(\$189,783)	(\$750,277)	(\$359,293)	(\$427,831)	(\$447,961)	(\$413,740)	(\$897,828)	(\$432,192)	(\$137,732)	(\$310,691)	(\$236,817)	(\$248,821)	(\$5,183,000)
Total Net Reserves and IBNR:	\$ (301,768)	\$ (160,826)	\$ (431,184)	\$ (295,513)	\$ (438,253)	\$ (371,960)	\$ (345,863)	\$ (625,180)	\$ (430,241)	\$ (63,330)	\$ (290,235)	\$ (217,218)	\$ (210,077)	\$ (4,181,647)

ACCEL Member Account Summary
Program Year 36 (FY 21/22)
Calculated At:

Calculated At:		6/30/2023													
		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %		6%	4%	14%	7%	8%	9%	8%	17%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep		\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest		\$ 14,329	\$ 8,240	\$ 32,576	\$ 15,600	\$ 18,576	\$ 19,450	\$ 17,964	\$ 38,982	\$ 18,765	\$ 5,980	\$ 13,490	\$ 10,282	\$ 10,803	\$ 225,037
Fnd Transfer (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.		\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
Current Year:															
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ 4,168	\$ 2,397	\$ 9,476	\$ 4,538	\$ 5,403	\$ 5,658	\$ 5,225	\$ 11,339	\$ 5,458	\$ 1,739	\$ 3,924	\$ 2,991	\$ 3,143	\$ 65,459
Interest (2st QT)		\$ 9,386	\$ 5,397	\$ 21,338	\$ 10,218	\$ 12,168	\$ 12,740	\$ 11,767	\$ 25,534	\$ 12,292	\$ 3,917	\$ 8,836	\$ 6,735	\$ 7,077	\$ 147,406
Interest (3rd QT)		\$ 7,817	\$ 4,495	\$ 17,771	\$ 8,510	\$ 10,134	\$ 10,611	\$ 9,800	\$ 21,266	\$ 10,237	\$ 3,262	\$ 7,359	\$ 5,609	\$ 5,894	\$ 122,767
Interest (4th QT)		\$ 10,868	\$ 6,250	\$ 24,707	\$ 11,832	\$ 14,089	\$ 14,751	\$ 13,624	\$ 29,566	\$ 14,232	\$ 4,536	\$ 10,231	\$ 7,798	\$ 8,194	\$ 170,677
Fnd Transfer (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ 32,240	\$ 18,539	\$ 73,292	\$ 35,098	\$ 41,793	\$ 43,760	\$ 40,417	\$ 87,706	\$ 42,219	\$ 13,455	\$ 30,350	\$ 23,134	\$ 24,306	\$ 506,309
TTL 9 xs 1		\$ 1,416,323	\$ 814,445	\$ 3,219,777	\$ 1,541,887	\$ 1,836,017	\$ 1,922,401	\$ 1,775,543	\$ 3,852,982	\$ 1,854,731	\$ 591,071	\$ 1,333,316	\$ 1,016,288	\$ 1,067,804	\$ 22,242,585
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit															
Other Deposit Adjustments															
Net Deposit		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL		\$ 1,416,323	\$ 814,445	\$ 3,219,777	\$ 1,541,887	\$ 1,836,017	\$ 1,922,401	\$ 1,775,543	\$ 3,852,982	\$ 1,854,731	\$ 591,071	\$ 1,333,316	\$ 1,016,288	\$ 1,067,804	\$ 22,242,585
ACCEL Reserves (1)		(\$709,990)	(\$408,274)	(\$1,614,044)	(\$772,933)	(\$920,378)	(\$963,682)	(\$890,063)	(\$1,931,464)	(\$929,759)	(\$296,298)	(\$668,379)	(\$509,456)	(\$535,280)	(\$11,150,000)
IBNR (2)		(\$674,459)	(\$387,842)	(\$1,533,269)	(\$734,252)	(\$874,318)	(\$915,455)	(\$845,520)	(\$1,834,804)	(\$883,230)	(\$281,470)	(\$634,930)	(\$483,960)	(\$508,492)	(\$10,592,000)
Total Net Reserves and IBNR:		\$ 31,875	\$ 18,329	\$ 72,464	\$ 34,701	\$ 41,321	\$ 43,265	\$ 39,960	\$ 86,714	\$ 41,742	\$ 13,302	\$ 30,007	\$ 22,872	\$ 24,032	\$ 500,585

ACCEL Member Account Summary
Program Year 37 (FY 22/23)
Calculated At:

	6/30/2023													TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	
Excess of \$1,000,000 Layer Retros All %	7%	4%	14%	7%	9%	8%	8%	17%	9%	3%	6%	4%	5%	100%
Prior Years:														
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:														
Dep Adjs	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Interest (1st QT)	\$ 5,145	\$ 3,029	\$ 10,668	\$ 5,435	\$ 7,432	\$ 6,515	\$ 6,082	\$ 13,563	\$ 6,791	\$ 2,062	\$ 4,533	\$ 3,523	\$ 3,800	\$ 78,577
Interest (2st QT)	\$ 11,585	\$ 6,820	\$ 24,022	\$ 12,238	\$ 16,737	\$ 14,671	\$ 13,697	\$ 30,542	\$ 15,294	\$ 4,642	\$ 10,208	\$ 7,933	\$ 8,557	\$ 176,945
Interest (3rd QT)	\$ 9,649	\$ 5,680	\$ 20,007	\$ 10,193	\$ 13,939	\$ 12,218	\$ 11,407	\$ 25,437	\$ 12,737	\$ 3,866	\$ 8,501	\$ 6,607	\$ 7,127	\$ 147,369
Interest (4th QT)	\$ 13,414	\$ 7,897	\$ 27,815	\$ 14,170	\$ 19,379	\$ 16,987	\$ 15,859	\$ 35,364	\$ 17,708	\$ 5,375	\$ 11,819	\$ 9,185	\$ 9,908	\$ 204,879
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 26,699,901
TTL 9 xs 1	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 26,699,901
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.														
Deposit	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June														
(3) Member's money moved from another pool layer or program year.														
(4) Member's money returned to them.														
TOTAL	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 26,699,901
ACCEL Reserves (1)	(\$229,157)	(\$134,907)	(\$475,162)	(\$242,071)	(\$331,052)	(\$290,187)	(\$270,923)	(\$604,128)	(\$302,507)	(\$91,829)	(\$201,907)	(\$156,908)	(\$169,262)	(\$3,500,000)
IBNR (2)	(\$985,898)	(\$580,407)	(\$2,044,281)	(\$1,041,460)	(\$1,424,281)	(\$1,248,469)	(\$1,165,588)	(\$2,599,132)	(\$1,301,473)	(\$395,073)	(\$868,660)	(\$675,061)	(\$728,215)	(\$15,058,000)
Total Net Reserves and IBNR:	\$ 533,078	\$ 313,828	\$ 1,105,349	\$ 563,120	\$ 770,112	\$ 675,051	\$ 630,237	\$ 1,405,358	\$ 703,710	\$ 213,618	\$ 469,687	\$ 365,007	\$ 393,747	\$ 8,141,901



Item No. D.6.e
Board of Directors
October 12 & 13, 2023

ACCEL'S PROJECTED CASH FLOW OBLIGATIONS AS OF JUNE 30, 2023

ISSUE: The Program Administrator, George Hills (GH), and Chandler Asset Management have discussed cash flow needs for expected claim payments and available retrospective refunds for the next 3 and 12 months following. Also, these quarterly reports include the addition of Retro Assessments and estimated reinsurance recovery payments. The individual claims details of the GH estimated loss payments have been reviewed by the Claims Committee in closed session prior to today's Board Meeting.

As a result of these reviews, ACCEL transferred a total of \$15,000,000 from the short-term portfolio with LAIF to the long-term portfolio with Chandler in 3 different batches between January 2022 and September 2022. The long-term account yield is higher than LAIF for new investments and ACCEL did not require those funds in the near term.

At the October 2022 Board Meeting, the Board reviewed the June 30, 2022 Projected Cash Flow Report, and decided not to transfer any additional funds from short to long term and review at the fiscal year end.

The Board took action to transfer \$10,000,000 at the June 2023 Board Meeting, after a majority of the Member deposits were received. The transfer took place on August 2, 2023.

RECOMMENDATION: The Board will review the attached cash flow report and may take action to transfer money to long- or short-term investments, or take further action, or provide direction as needed.

Additional Consideration

In favor: If money is shifted long term, we would expect to earn higher rates of return allowing for increases in the discount rate for outstanding liabilities and annual funding. Carlos Oblites from Chandler Asset Management will be at the meeting and prepared to discuss anticipated gains by moving money to long term.

Against: If we shift too much money long term, and ACCEL might need to pay short-term obligations in excess of short-term investments, meaning that ACCEL would need to sell investments prior to their maturity, reducing overall investment income.

FISCAL IMPACT: No financial impact is expected from today's action.



BACKGROUND: The attached spreadsheet shows an estimate of ACCEL's anticipated cash flow needs during the next two years. It is important to remember that these numbers are based on various assumptions and estimates that may or may not stay accurate, and therefore it is intended only be used as a guideline.

Quarterly the Program Administrators and ACCEL's Treasurer have a call with Chandler Asset Management to discuss the cash flow needs of ACCEL.

ACCEL's overall investment goal is to maintain as much of its investments in the long-term accounts while being sure to have liquidity for the potential demands in the foreseeable future. As you will see on the attached report, ACCEL currently has 58% of its investments in long term investment instruments, a year ago this was 53%.

In 2018, ACCEL directed the administrators to move \$2,000,000 from LAIF to Chandler's long-term portfolio. That transfer occurred after 12/31/18. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred long term. At the January 2020 Board Meeting, ACCEL directed the administrators to move \$8,000,000 from Chandler's long-term portfolio to LAIF. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred short term. Subsequently, COVID-19 took its effect on the court system, and short-term claims payments stalled, while ACCEL continued its operations and collected revenues (member deposits). As a result, ACCEL has built up a substantial LAIF balance, and may not be able to move funds long term.

Prior to the January 2022 Board Meeting, Alliant reached out to Carlos at Chandler who advised that market conditions are more favorable for the Long-Term Chandler account compared to LAIF earnings, and if the Board has surplus funds, it would be a beneficial time to transfer. Based on the Cash Flow Report as of September 31, 2021, ACCEL's minimum available funds in LAIF are \$23,800,000. If ACCEL were to be 'surprised' by a claim payment, it is likely the payment would be no more than \$4,000,000. As a result, we believe that ACCEL could consider transferring up to \$19,000,000 to the Long-Term account. ACCEL may want to transfer an amount less than this and schedule a follow up discussion to consider additional transfers.

At the January 2022 Board Meeting, the Board took action to transfer \$5,000,000 from short-term with LAIF to long-term with Chandler. The Board decided to reconvene at the March 2022 Board Meeting to discuss if more money should be transferred. Then, at the March 2022 Board Meeting, the Board took action to transfer an additional \$5,000,000 from LAIF to Chandler. Also, the Board decided to talk about this again at the June 2022 Board Meeting. At the June 2022 Board Meeting, the Board did want to transfer additional money and directed Chandler and the Program Administrators to monitor the market between that Board Meeting and the October 12, 13, and 14, 2022 Strategic Planning/Board Meeting. If something changes in the market, direction was to schedule a Special Board Meeting. The Special Board Meeting was held on September 21, 2022 and it took action to transfer another \$5,000,000. In June 2022, ACCEL took action to transfer \$10,000,000 after the July 1 renewal deposits were received. As of today, the Board has transferred a total of \$25,000,000 from short term to long term.

ATTACHMENT: ACCEL's Projected Cash Flow Obligations as of March 31, 2023.

ACCEL's Projected Cash Flow Obligations

As of: 6/30/23

Funds

LAIF Funds and UBC Checking at 6/30/23	\$ 25,757,400
GH Estimated Loss Payments 6/30/23 - 9/30/23	\$ (5,677,834)
Estimated Reinsurance Recovery for Prior Payments	\$ -
Retro Payable by 12/31/23	\$ -
Estimated Future Period Balance as of 9/30/23	\$ 20,079,566

ACCEL Net Contributions at 8/1/23	\$ 32,377,903
Retro Assessment Receivable at 6/30/23	\$ 4,157,952
Subsequent Transfer from LAIF to Chandler on 8/2/23	\$ (10,000,000)
Retro Payable by 12/31/23	\$ -
GH Estimated Loss Payments 10/1/23 - 12/31/23	\$ (9,250,000)
Estimated Reinsurance Recovery for Above Payments	\$ 2,000,000
Estimated Future Period Adjustments as of 12/31/23	\$ 19,285,855
Estimated Future Period Balance as of 12/31/23	\$ 39,365,421

GH Estimated Loss Payments 1/1/24 - 6/30/24	\$ (34,000,000)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 6/30/24	\$ (34,000,000)
Estimated Future Period Balance as of 6/30/24	\$ 5,365,421

ACCEL Net Contributions at 8/1/24	\$ 39,000,000
Retro Assessment Receivable by 6/30/24	\$ 4,544,018
Estimated Retro Payable by 12/31/24	\$ -
GH Estimated Loss Payments 7/1/24 - 12/31/24	\$ (13,000,000)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 12/31/24	\$ 30,544,018
Estimated Future Period Balance as of 12/31/24	\$ 35,909,439

Current Report Portfolio Allocation

As of: 6/30/23

Information Item:

Long Term Investments at 6/30/23	\$ 45,666,252
Short Term Investments at 6/30/23	\$ 25,757,400
Total Investments	\$ 71,423,652

Percent of Total Investments

Subsequent Transfer from LAIF to Chandler on 8/2/23			
64%	\$ 55,700,000		78%
36%	\$ 15,800,000		22%
	\$ 71,500,000		

Prior Report Portfolio Allocation

As of: 3/31/23

Information Item:

Long Term Investments at 3/31/22	\$ 45,922,927
Short Term Investments at 3/31/22	\$ 34,723,273
Total Investments	\$ 80,646,200

Percent of Total Investments

57%
43%



Item No. D.7.a
Board of Directors
October 12 & 13, 2023

TIME CERTAIN FRIDAY, OCTOBER 13, 2023 AT 9:00 AM

FINANCIAL AUDIT AS OF JUNE 30, 2023

ISSUE: ACCEL's June 30, 2023, Financial Audit has been completed by Crowe LLP. Charles Raibley will present the Financial Audit findings to the Board.

The Finance Committee met on September 27, 2023, to discuss the draft of the Financial Audit with Crowe LLP and recommends the Board approve the Financial Audit and "Receive and File."

RECOMMENDATION: The Finance Committee recommends the Board review the Financial Audit and take action to approve and "Receive and File" the report or provide direction as appropriate.

Additional Consideration

In favor: The Board may vote to Receive and File the attached "Draft" audit to complete this year's audit cycle and allow the production of the "Final" Financial Audit. Once approved, the audit will be finalized and distributed within a week of the Board meeting.

Against: A vote against approval of the draft financial audit would indicate a Member takes issue with the presentation of financials, audit findings, or a similar related issue. If the Board does not approve the audit, it will remain a draft and the Administrators will await direction on next steps.

FISCAL IMPACT: No financial impact is expected from the recommended action. The Financial Audit Fee for FY 2022/23 was \$28,000. Within the Financial Audit, ACCEL's Net Position declined further from negative (\$1,336,797) to a negative (\$4,637,240), a decrease of \$3,300,443.

BACKGROUND: The June 30, 2023, Financial Audit is the 14th audit completed by Crowe LLP (formerly Perry-Smith and Crowe Horwath). Prior to June 30, 2009, ACCEL utilized the services of Brown Armstrong. Crowe Horwath entered into a three-year agreement with ACCEL starting with the June 30, 2009, Audit, and that contract was subsequently renewed until the audit period ending June 30, 2023.

Matthew Nethaway was historically the lead Auditor on the ACCEL Audit Team. At the October 2017 Board Meeting, the Board took action to request to change to a new partner. Jen Aras was appointed as the New Managing Partner for ACCEL's Financial Audit for the 2018 and 2019 audit years. In 2020, the New Partner became Joe Pieksza and Matt Nethaway retired.

ATTACHMENT: Draft ACCEL's June 30, 2023, Financial Audit

**AUTHORITY FOR
CALIFORNIA CITIES EXCESS LIABILITY
FINANCIAL STATEMENTS**
June 30, 2023 and 2022

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

FINANCIAL STATEMENTS
June 30, 2023 and 2022

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Authority for California Cities Excess Liability, as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise the Authority for California Cities Excess Liability's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Authority for California Cities Excess Liability, as of June 30, 2023 and 2022, and the changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), the *State Controller's Minimum Audit Requirements for California Special Districts* and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority for California Cities Excess Liability, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9, the Reconciliation of Claims Liabilities on page 22, and the Claims Development Information on page 24, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority for California Cities Excess Liability's basic financial statements. The Schedule of Retrospectively Rated Refund Liability By Member Summary - All Program Years on pages 25 through 61 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated <>, 2023 on our consideration of the Authority for California Cities Excess Liability's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority for California Cities Excess Liability's internal control over financial reporting and compliance.

[REDACTED]

West Hartford, Connecticut
<>, 2023

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023 and 2022**

The following report reflects the financial condition of the Authority for California Cities Excess Liability (ACCEL) for the fiscal year ended June 30, 2023. The information contained here is provided in order to enhance the information within the financial audit, and should be reviewed in concert with that report.

An Overview

The Authority for California Cities Excess Liability was founded in 1986 to provide California cities with a risk financing vehicle for catastrophic losses. ACCEL currently has thirteen members throughout California. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit, claims audit, and actuarial study. ACCEL also allows optional participation in an excess workers' compensation program that involves no shared risk, ACCEL serves as a conduit to jointly purchase coverage.

ACCEL is governed by a thirteen member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance, and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer, and the appointed members of the Claims Committee elect its Chair. Ad hoc Committees may be appointed by the President.

For the 2022/23 fiscal year, ACCEL pooled the \$9,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which is \$1.354 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of \$4,000,000 excess \$1,000,000 and 75% confidence level, which is \$0.43 cents per one-hundred dollars of payroll for the \$5,000,000 excess \$5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of \$55,000,000. Members were charged Administrative costs totaling \$773,533.

The 2022/23 fiscal year limits remained the same as the prior year. From the prior period, premium rates continues to increase due to hard insurance market and the increase in claim valuations. ACCEL is following its corrective funding plan by funding at the 90% confidence level, which is driving an increase in revenue over expected claims development. In addition, ACCEL is processing retro assessments for those Members in a negative net position according to the Retro Calculation. ACCEL is on a path towards a recovery.

In comparison, for the 2021/22 fiscal year, ACCEL pooled the \$9,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which was \$1.155 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of \$4,000,000 excess \$1,000,000 and 75% confidence level, which is \$0.355 cents per one-hundred dollars of payroll for the \$5,000,000 excess \$5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of \$55,000,000. Members were charged Administrative costs totaling \$721,287.

ACCEL's day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant). Alliant is contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant's responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.



ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporate Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105

Description of Basic Financial Statements

Individual program year accounting is maintained for ACCEL's Liability Program and is provided as supplemental information to the Statement of Net Position, Statement of Revenues, Expenses and Change in Net Position, and the Statement of Cash Flows. The Statement of Net Position provides information about the combined financial position of ACCEL as of June 30, 2023 and 2022. The Statement of Revenues, Expenses and Change in Net Position reports the operations of the organization for the years ended June 30, 2023 and 2022. The Statement of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending June 30, 2023 and 2022 based strictly on the inflow and outflow of cash.

The notes to the basic financial statements provide information on ACCEL's accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Crowe LLP, Certified Public Accountants, has performed an independent audit of our financial statements in accordance with generally accepted auditing standards. The firm's opinion is included in the Financial Section of this report.

Analysis of Overall Financial Position and Results of Operations

The Net Position of ACCEL decreased by \$3,300,443 from June 30, 2022 to June 30, 2023. Although Member receivables, cash and investments increased benefiting ACCEL, the driving factor that caused ACCEL to take a step back this year is a significant increase in unpaid claims liability. Additionally, ACCEL's Board of Directors took action to restrict 100% from the Retrospectively Rated Refund, resulting in no funds being available for withdrawal. As new program years are added to the Retro Calculation, we expect the amount available for members to be reduced due to claims expense exceeding the prior funding guidelines. The Retro restriction strengthens ACCEL's financial position, while providing pricing stability to the members by avoiding potential assessment due to over withdrawal. Because ACCEL's goal is to return equity to its members, ACCEL's net position only grows when funding in the most current years exceeds the claims reserves for those years, as those years develop the funding on account becomes a liability (owed back to the members) once included in the Retrospectively Rated Refund liability.

Authority for California Cities Excess Liability (ACCEL) Statements of Net Position June 30, 2023, 2022, and 2021

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Change</u>	<u>Percent Change</u>
Assets					
Cash and cash equivalents	\$ 18,787,548	\$ 19,792,298	\$ 26,013,047	\$ 6,220,749	31%
Investments	\$ 32,100,507	\$ 40,178,408	\$ 45,410,606	\$ 5,232,198	13%
Member receivables	\$ 2,015,082	\$ 1,004,416	\$ 4,561,951	\$ 3,557,535	354%
Interest receivables	\$ 152,630	\$ 223,720	\$ 486,659	\$ 262,939	118%
Total Assets	\$ 53,055,767	\$ 61,198,842	\$ 76,472,263	\$ 15,273,421	25%
Liabilities					
Accounts Payable	\$ 55,315	\$ 4,639	\$ 39,503	\$ 34,864	752%
Unpaid Claims Liability	\$ 48,263,000	\$ 62,531,000	\$ 81,070,000	\$ 18,539,000	30%
Total Liabilities	\$ 48,318,315	\$ 62,535,639	\$ 81,109,503	\$ 18,573,864	30%
Net Position					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ 4,637,452	\$ (1,436,797)	\$ (4,737,240)	\$ (3,300,443)	-230%
Total Net Position	\$ 4,737,452	\$ (1,336,797)	\$ (4,637,240)	\$ (3,300,443)	-247%



ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporate Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105

Investment Income

ACCEL retains an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests funds not immediately necessary for payment of claims to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

Revenues

Pool operating revenues consist of contributions received from members, interest income, and administrative fees.

Claim Payments and Reserves

ACCEL processes claims and pays for covered losses experienced by its members' excess of \$1,000,000. All excess claims are administered by George Hills Company (GHC). Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages. In recent years ACCEL's outstanding claims liability has increased significantly due to the frequency and severity of claims related to ongoing Member operation.

Reinsurance

Traditionally, ACCEL pools risk between \$1,000,000 and \$5,000,000, and may pool more or less depending on market conditions. For Fiscal Year 2022/23 and 2021/22, ACCEL did not purchase reinsurance and retained the full \$9,000,000 excess of \$1,000,000 layer.

Excess Liability Insurance Expense

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again.

From 1987 to 2002, the insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self-insurance. Between 2002 and 2008 the market remained relatively stable, despite some increases in excess claims.

The insurance renewals since the 2008/09 coverage term increased and were difficult to place due to decreased capacity, increased exposure to terrorism, recent large settlements, poor investment results and a general concern



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on the part of insurers, resulting in rate increases and limitations to coverage.

Between the 2010/11 to the 2018/19 renewal, excess liability premiums remained fairly consistent with moderate year over year increases. ACCEL's pool layer retention remained at \$4,000,000 excess of \$1,000,000, which allowed ACCEL to attach to excess insurance carriers at an attractive layer for underwriters because there is very little claims frequency excess of \$5,000,000. Members determined that additional limits are advisable and they have elected to add optional excess limits. While certain insurance carriers have left the excess municipal market in California, new markets continued to provide suitable capacity to place the excess insurance.

Starting with the 2019/20 year, ACCEL started to see signs of a hard market coming. For the 2019/20 year, the price of coverage was in line with market conditions but involved increases of over 20% in the retained layer and excess insurance market. ACCEL's large increase in claims reserves gave reason to expect further increases. For the 2020/21 year, the California municipal insurance market hardened significantly, and the insurance industry entered into a hard market. As a result, ACCEL increased its retention to excess by implementing a corridor retention of \$2,000,000 excess of \$5,000,000, which means ACCEL is responsible for exhausting, or paying, \$2,000,000 of claims excess of \$5,000,000 before the attachment drops back down to \$5,000,000. In 2021/22, the hard insurance market continued and ACCEL returned back to a \$9,000,000 excess \$1,000,000 pooled layer, while excess insurance carriers also added on 4x aggregates for each excess layer. For 2022/23 this coverage structure continues.

Administrative Expenses

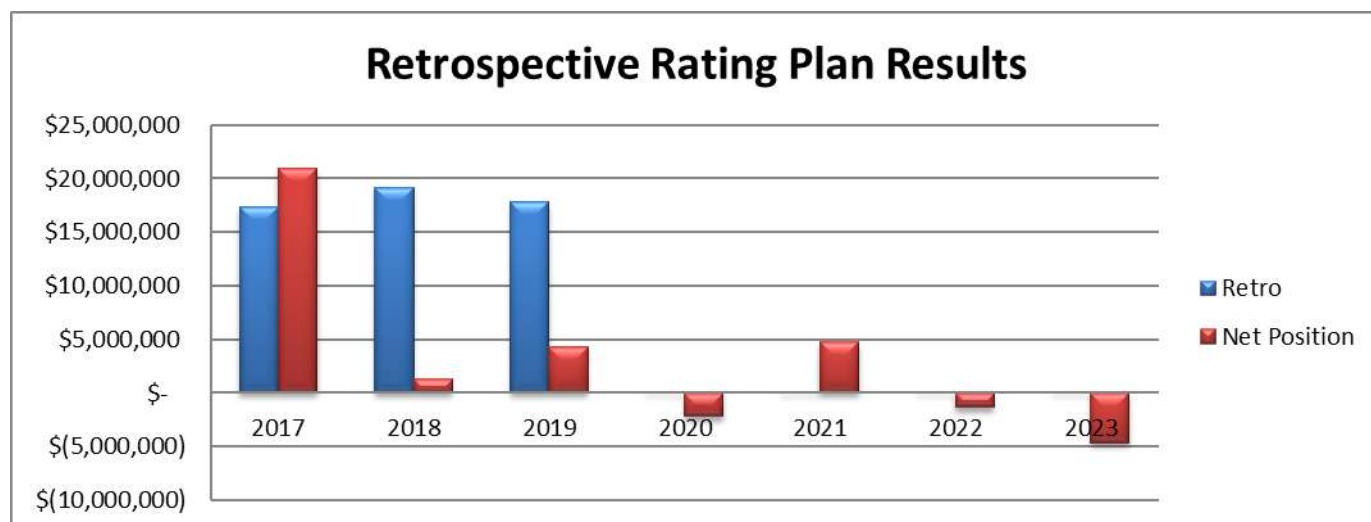
For the 2022/23 and 2021/22 fiscal years, ACCEL budgeted \$773,533 and \$721,287, respectively for general administrative expenses. The increase was primarily due to the legal counsel expenses for claims activity, and the CAJPA Membership Fee. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services, and audit services.

Retrospective Rating Plan

The share of risk that members assume is based on both their size (based on payroll) and their losses. Calculations are made retrospectively and based on covered losses that occurred during the program year. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL's Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available. ACCEL recommends its members maintain funds that are eligible for return remain on account with ACCEL in case of future adverse claims development.

At the end of each Program Year, ACCEL calculates each member's share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively suspended. Program Years 1 through 22 (86/87–07/08) are administratively suspended. For Fiscal Year ending June 30, 2023 and June 30, 2022, members were not allowed to withdraw any funds as the Board restricted 100% of the available amount.

The retro calculation resulted in a negative amount of (\$1,866,225), at June 30, 2023. The Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0. This occurred every year since 2020. The retro calculation initial available amount was \$4,752,332, \$7,773,185, \$3,938,597, for 2022, 2021, 2020, respectively. In addition to the restriction, ACCEL approved Member assessments of \$4,157,952 due to loss development in prior years.



Corrective Funding Plan

Starting in 2020, the Board of ACCEL enhanced the funding model to raise ACCEL revenues to address the increasing claims liabilities. The Program Administrators routinely update the Board and continue to follow the plan. When implemented, there were three primary steps to increase funding. First, the Board took action to fund the pooled layer at 90% confidence level, an increase from the prior 80% funding level. Second, the Board confirmed it would not waive assessment liabilities and would charge the assessment as guided by the RPC calculation. Third, is a negative net position charge, which will assess 10% of a negative net position to the Members, allocated by payroll. ACCEL has not implemented this yet. This was waived the 21/22 because the negative net position was somewhat due to raising interest rates and the impact on investment holdings (negative).

Analysis of Balances and Transactions

Member contributions for the Liability Program and claim payments significantly increased for the year ending June 30, 2023. The overall increase in total assets for the year ending June 30, 2023 was \$15,273,421 to an ending total asset position of \$76,472,263. This was primarily driven by an increase in Member receivables, cash and investments. ACCEL has been facing increased claims payments for several years, and saw a dramatic increase starting the 2021/22 year, after the courts opened back up due to the COVID-19 pandemic. The trend is continuing due to the political environment around law enforcement claims, medical expense inflation, and inflationary pressures. ACCEL's outstanding liabilities increased by \$18,573,864, leading to a step back into a negative net position.

**Authority for California Cities Excess Liability (ACCEL)
Statements of Revenues, Expenses and Changes in Net Position
June 30, 2023, 2022, and 2021**

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Change</u>	<u>Percent Change</u>
Operating Revenues					
Premiums Earned - Liability	\$ 25,226,379	\$ 38,177,171	\$ 48,684,956	\$ 10,507,785	28%
Premiums Earned - Workers Compensation	\$ 5,123,907	\$ 5,964,199	\$ 6,397,102	\$ 432,903	7%
Administrative Fees	\$ 572,065	\$ 721,292	\$ 658,533	\$ (62,759)	-9%
Total Operating Revenues	\$ 30,515,737	\$ 44,862,662	\$ 55,740,591	\$ 10,877,929	24%
Operating Expenses					
Claims payments	\$ 1,767,137	\$ 12,281,030	\$ 16,304,110	\$ 4,023,080	33%
Unpaid Claims Liability Adjustments	\$ 5,680,000	\$ 14,268,000	\$ 18,539,000	\$ 4,271,000	30%
Excess Liability Insurance	\$ 10,837,620	\$ 16,292,111	\$ 18,434,874	\$ 2,142,763	13%
Optional Excess Workers Comp Insurance	\$ 5,066,247	\$ 6,021,859	\$ 6,397,102	\$ 375,243	6%
Management Consulting	\$ 320,562	\$ 320,500	\$ 328,500	\$ 8,000	2%
Claims Administration	\$ 103,547	\$ 106,196	\$ 151,724	\$ 45,528	43%
Professional Support Services	\$ 70,758	\$ 70,908	\$ 71,208	\$ 300	0%
General Administrative Expenses	\$ 294,187	\$ 93,549	\$ (148,583)	\$ (242,132)	-259%
Total Operating Expenses	\$ 23,733,444	\$ 49,454,153	\$ 60,077,935	\$ 10,623,782	21%
Operating Income	\$ 6,782,293	\$ (4,591,491)	\$ (4,337,344)	\$ 254,147	6%
Non-Operating Income					
Investment Income	\$ 125,538	\$ (1,482,758)	\$ 1,036,901	\$ 2,519,659	170%
Change in Net Position	\$ 6,907,831	\$ (6,074,249)	\$ (3,300,443)	\$ 2,773,806	46%
Net Position, Beginning of Year	\$ (2,170,379)	\$ 4,737,452	\$ (1,336,797)	\$ (6,074,249)	-128%
Net Position, End of Year	\$ 4,737,452	\$ (1,336,797)	\$ (4,637,240)	\$ (3,300,443)	-247%

Possible Conditions Impacting Financial Position

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

Request for Information

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Oles Gordeev, City of Santa Monica, P.O. Box 4050, Santa Monica, CA 90411.

FINANCIAL STATEMENTS

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF FINANCIAL POSITION
June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 26,013,047	\$ 19,792,298
Investments maturing within one year (Note 2)	2,689,419	4,311,837
Receivables	4,561,951	1,004,416
Interest receivable	486,659	223,720
Total current assets	<u>33,751,076</u>	<u>25,332,271</u>
 Investments, less portion maturing within one year (Note 2)	 <u>42,721,187</u>	 <u>35,866,571</u>
 Total assets	 <u>76,472,263</u>	 <u>61,198,842</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	39,503	4,639
 Unpaid claims and claim adjustment expenses (Note 3)	 <u>81,070,000</u>	 <u>62,531,000</u>
Total liabilities	<u>81,109,503</u>	<u>62,535,639</u>
 NET POSITION		
Net position - unrestricted	 <u>\$ (4,637,240)</u>	 <u>\$ (1,336,797)</u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Years ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Operating revenues:		
Premiums earned - Liability	\$ 48,684,956	\$ 38,177,171
Premiums earned - Workers' Compensation	6,397,102	5,964,199
Administrative fees	<u>658,533</u>	<u>721,292</u>
Total operating revenues	55,740,591	44,862,662
Operating expenses:		
Claims payable (Note 3)	16,304,110	12,281,030
Unpaid claims liability adjustment (Note 3)	18,539,000	14,268,000
Excess liability insurance (Note 4)	18,434,874	16,292,111
Workers' compensation insurance	6,397,102	6,021,859
Management consulting (Note 4)	328,500	320,500
Claims administration	151,724	106,196
Professional support services	71,208	70,908
Other general and administrative expenses	<u>(148,583)</u>	<u>93,549</u>
Total operating expenses	60,077,935	49,454,153
Operating loss	(4,337,344)	(4,591,491)
Non-operating income:		
Investment income (loss)	<u>1,036,901</u>	<u>(1,482,758)</u>
Change in net position	(3,300,443)	(6,074,249)
Net position, beginning of year	<u>(1,336,797)</u>	<u>4,737,452</u>
Net position, end of year	<u><u>\$ (4,637,240)</u></u>	<u><u>\$ (1,336,797)</u></u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF CASH FLOWS
Years ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Cash received from members	\$ 52,183,056	\$ 45,873,328
Cash paid for claims	(16,304,110)	(12,281,030)
Cash paid for insurance	(24,831,976)	(22,313,970)
Cash paid to vendors	(367,985)	(641,829)
Net cash provided by operating activities	<u>10,678,985</u>	<u>10,636,499</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	19,543,928	6,519,864
Purchase of investments	(25,496,671)	(16,768,738)
Interest received	1,494,507	617,125
Net cash used in investing activities	<u>(4,458,236)</u>	<u>(9,631,749)</u>
Net change in cash and cash equivalents	<u>6,220,749</u>	<u>1,004,750</u>
Cash and cash equivalents at beginning of year	<u>19,792,298</u>	<u>18,787,548</u>
Cash and cash equivalents at end of year	<u><u>\$ 26,013,047</u></u>	<u><u>\$ 19,792,298</u></u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ (4,337,344)	\$ (4,591,491)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Unpaid claims liability adjustment	18,539,000	14,268,000
(Increase) decrease in account receivable	(3,557,535)	1,010,666
Increase (decrease) in accounts payable	<u>34,864</u>	<u>(50,676)</u>
Net cash provided by operating activities	<u><u>\$ 10,678,985</u></u>	<u><u>\$ 10,636,499</u></u>
Supplemental information:		
Change in fair value of investments	<u><u>\$ 874,229</u></u>	<u><u>\$ 2,170,973</u></u>

See accompanying notes to basic financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2023 and 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of \$500,000 excess of \$500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to \$10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with SIRs of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. As of July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members have an SIR of \$1,000,000.

Currently, ACCEL is self-funding the \$9,000,000 excess of \$1,000,000 pool and purchasing excess insurance above \$10,000,000. All the Member Cities purchase excess limits of \$55,000,000. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. \$9,000,000 limit with a "3x" aggregate would be \$27,000,000 of total limits available). The excess insurance layers each have a 4 times ("4x"), per layer aggregate starting at the \$15,000,000 attachment point.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 13 cities participating in the pool.

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year may be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

Accounting Policies: The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

Basis of Accounting and Presentation: ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues and the related assets are recognized when they are earned, and expenses are recognized when the obligation is incurred.

Cash and Cash Equivalents: Cash and cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2023 and 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments: Investments are reported in the accompanying Statements of Net Position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment income includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

Provision for Unpaid Claims and Claim Adjustment Expenses: ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed at least annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

Revenue Recognition: Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one-year period ending each June 30. All premiums are subject to the retrospective rating plan described above. Operating revenues and expenses include all activities necessary to achieve the objectives of ACCEL. Non-operating revenues and expenses include investment activities and other non-essential activity.

Administrative Fees: ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year. Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

Other Insurance: ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over \$10 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; however, ACCEL facilitates the payment of the other insurance by invoicing members and paying premiums, which is reflected as revenue and an equivalent expense in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2023 and 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes: ACCEL is an organization comprised of public agencies, and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Subsequent Events: Subsequent events have been evaluated through **<>, 2023**, which is the date the financial statements were available to be issued.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash, cash equivalents and investments as of June 30, 2023 and 2022 are classified in the accompanying financial statements as follows:

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents:		
Cash in bank	\$ 211,965	\$ 229,430
Money market accounts	255,646	333,596
Local Agency Investment Fund (LAIF)	<u>25,545,436</u>	<u>19,229,272</u>
Total cash and cash equivalents	<u>26,013,047</u>	<u>19,792,298</u>
 Investments	 <u>45,410,606</u>	 <u>40,178,408</u>
 Total cash and cash equivalents and investments	 <u>\$ 71,423,653</u>	 <u>\$ 59,970,706</u>

Investments Authorized by the California Government Code and ACCEL's Investment Policy: ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	Maximum Time to <u>Maturity</u>	Maximum Portfolio <u>Percentage</u>
Bankers acceptances	180 days	40%
Commerical paper	270 days	25%
Negotiable certificates of deposit	5 years	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2023 and 2022

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

As of June 30, 2023:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 9,751,632	1.79
Asset-backed securities	5,393,310	2.97
U.S. corporate notes	11,609,009	2.77
U.S. Treasury notes	17,440,093	3.07
Supranationals	<u>1,216,562</u>	1.79
Total	<u>\$ 45,410,606</u>	

As of June 30, 2022:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 9,385,047	2.23
Asset-backed securities	3,773,094	3.35
Negotiable certificate of deposit	497,756	0.23
U.S. corporate notes	10,762,482	2.90
U.S. Treasury notes	14,083,769	2.78
Supranationals	<u>1,676,260</u>	2.15
Total	<u>\$ 40,178,408</u>	

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2023 and 2022

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investments with Fair Values: The following presents information about the ACCEL's assets and liabilities measured at fair value on a recurring basis as of June 30, 2023 and 2022, and indicates the fair value hierarchy of the valuation techniques utilized by ACCEL to determine such fair value based on the hierarchy:

Level 1 – Quoted market prices or identical instruments traded in active exchange markets.

Level 2 – Significant other observable inputs such as quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect a reporting entity's own assumptions about the methods that market participants would use in pricing an asset or liability.

ACCEL is required or permitted to record the following assets at fair value on a recurring basis:

2023				
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 9,751,632	\$ -	\$ 9,751,632	\$ -
Asset-backed securities	5,393,310	-	5,393,310	-
U.S. corporate notes	11,609,009	-	11,609,009	-
U.S. Treasury notes	17,440,093	-	17,440,093	-
Supranationals	1,216,562	-	1,216,562	-
	<u>\$ 45,410,606</u>	<u>\$ -</u>	<u>\$ 45,410,606</u>	<u>\$ -</u>

2022				
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 9,385,047	\$ -	\$ 9,385,047	\$ -
Asset-backed securities	3,773,094	-	3,773,094	-
U.S. corporate notes	497,756	-	497,756	-
U.S. Treasury notes	10,762,482	-	10,762,482	-
Supranationals	14,083,769	-	14,083,769	-
	<u>1,676,260</u>	<u>-</u>	<u>1,676,260</u>	<u>-</u>
	<u>\$ 40,178,408</u>	<u>\$ -</u>	<u>\$ 40,178,408</u>	<u>\$ -</u>

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2023 and 2022

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Fair value methodology: ACCEL's investments are generally classified as Level 2 of the fair value hierarchy, because they are valued using quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable level of price transparency. The types of investments valued based on observable inputs includes federal agency securities, US corporate notes, asset backed securities, commercial paper and US Treasury. The primary observable inputs used in valuing these are the market prices of similar securities. As a result of this valuation methodology, all investment classifications have been classified as Level 2 of the fair value hierarchy for the years ended June 30, 2023 and 2022.

Disclosures Relating to Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year-end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2023</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 9,751,632	\$ -	\$ -	\$ 9,751,632	\$ -
Asset-backed securities	5,393,310	-	5,393,309	-	-
U.S. corporate notes	11,609,009	-	-	2,806,963	8,802,047
U.S. Treasury notes	17,440,093	17,440,093	-	-	-
Supranationals	1,216,562	-	1,216,562	-	-
Total	<u>\$ 45,410,606</u>	<u>\$ 17,440,093</u>	<u>\$ 6,609,871</u>	<u>\$ 12,558,595</u>	<u>\$ 8,802,047</u>

<u>Investment Type</u>	<u>Amount</u>	<u>Exempt From Disclosure</u>	<u>Ratings as of June 30, 2022</u>		
			<u>AAA</u>	<u>AA</u>	<u>A</u>
Federal agency securities	\$ 9,385,047	\$ -	\$ -	\$ 9,385,047	\$ -
Asset-backed securities	3,773,094	-	3,773,094	-	-
Negotiable certificate of deposit	497,756	-	-	-	497,756
U.S. corporate notes	10,762,482	-	-	5,244,467	5,518,015
U.S. Treasury notes	14,083,769	14,083,769	-	-	-
Supranationals	1,676,260	-	1,676,260	-	-
Total	<u>\$ 40,178,408</u>	<u>\$ 14,083,769</u>	<u>\$ 5,449,354</u>	<u>\$ 14,629,514</u>	<u>\$ 6,015,771</u>

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2023 and 2022

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure governmental entity deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

Cash balances held in banks are insured up to \$250,000 by the FDIC. At June 30, 2023 and 2022, the carrying amount of ACCEL's accounts was \$211,965 and \$229,430 and bank balances were \$211,965 and \$229,430, respectively. Of the bank balances, all amounts were covered by FDIC insurance.

Concentration of Investment Credit Risk: ACCEL attempts to limit investments in any issuer to no more than 5% of total investments at the time of purchase. ACCEL's investment policy further restricts concentrations of investments to no more than 5%, for certain investment types, such as U.S. corporate notes and supranationals. Federal agencies and government-sponsored agencies, such as FNMA, FCCB, FHLB and FHLMC are not subject to this restriction. At June 30, 2023 and 2022, ACCEL had the following investments that represent more than five percent of the ACCEL's net investments:

	<u>2023</u>	<u>2022</u>
FNMA	7%	10%
FHLB	9%	7%
FHLMC	6%	5%

All of the investments listed above which exceed 5% of total investments are exempt from the concentration restrictions stipulated in ACCEL's investment policy.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2023 and 2022

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investment in State Investment Pool: ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State of California and invests the cash. ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the amortized cost as provided by LAIF in proportion to the amortized cost of entire LAIF portfolio. The funds held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds may be withdrawn at any time up to the total amount on deposit with LAIF. Most withdrawals are accessible and transferable to ACCEL's master account on the same day as the request, except for amounts greater than \$10,000,000, which require twenty-four hours' advance notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2023, this fund was yielding approximate interest rate of 3.15% annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	<u>2023</u>	<u>2022</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 62,531,000	\$ 48,263,000
Incurring claims and claim adjustment expenses:		
Provision for covered events of current year	17,377,825	15,622,491
Change in provision for insured events of prior years	<u>17,465,285</u>	<u>10,926,539</u>
Total provision for claims and claim adjustment expenses	<u>34,843,110</u>	<u>26,549,030</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(16,304,110)</u>	<u>(12,281,030)</u>
Total payments	<u>(16,304,110)</u>	<u>(12,281,030)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 81,070,000</u>	<u>\$ 62,531,000</u>

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2023 and 2022

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2023 and 2022 were as follows:

	<u>2023</u>	<u>2022</u>
Claim reserves	\$ 45,187,000	\$ 31,728,000
Claims incurred but not reported (IBNR)	33,770,000	29,115,000
Unallocated loss adjustment expenses (ULAE)	<u>2,113,000</u>	<u>1,688,000</u>
	<u>\$ 81,070,000</u>	<u>\$ 62,531,000</u>

Liabilities are reported at their present value using an expected future investment yield assumption of 2% for the years ended June 30, 2023 and 2022, respectively. The undiscounted liabilities are \$86,468,000 and \$66,738,740 at June 30, 2023 and 2022, respectively.

ACCEL experienced unfavorable claims development of \$17,465,285 during 2023 with respect to prior years' activity, primarily related to unfavorable changes in estimates on policy years 2017 and 2022 which was partially offset by favorable changes in estimates on 2021 and 2016 policy years for the excess liability coverage. ACCEL experienced favorable claims development of \$10,926,539 during 2022 with respect to prior years' activity, related to a combination of favorable and unfavorable changes in estimates on miscellaneous policy years for the excess liability coverage. Changes related to prior years is generally the result of ongoing analysis of loss development trends as the program periods continue to increase, and consideration of additional reserving techniques. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

NOTE 4 - RELATED PARTY TRANSACTIONS

Administration: ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to \$328,500 and \$320,500 for the years ended June 30, 2023 and 2022. Excess liability insurance expenses were \$18,434,874 and \$16,292,111 for the years ended June 30, 2023 and 2022, respectively.

NOTE 5 - RETROSPECTIVELY RATED REFUND LIABILITY

The Retrospectively Rated Refund Liability (Retro Liability) calculation is updated annually for eligible program years and related activity. The Retro Liability has historically been approved the Board of Directors at its annual June meeting. Member cities may elect to have all or a portion of the Board-approved refund returned, otherwise the funds will remain in the respective program year under the name of the member city. The Board has authority to restrict the retro liability as necessary to provide liquidity for ACCEL's operating needs.

The Board took action to restrict all remaining calculated Retro Liability as of June 30, 2023 and 2022. The Retro Liability calculation resulted in an initial amount available for distribution totaling \$2,291,727 and \$4,752,332 as of June 30, 2023 and 2022, respectively. There were no amounts available for distribution as a result of the restriction.

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
RECONCILIATION OF CLAIMS LIABILITIES
For the Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 62,531,000	\$ 48,263,000
Incurring claims and claim adjustment expenses:		
Provision for covered events of current year	17,377,825	15,622,491
Change in provision for insured events of prior years	<u>17,465,285</u>	<u>10,926,539</u>
Total provision for claims and claim adjustment expenses	<u>34,843,110</u>	<u>26,549,030</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(16,304,110)</u>	<u>(12,281,030)</u>
Total payments	<u>(16,304,110)</u>	<u>(12,281,030)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 81,070,000</u>	<u>\$ 62,531,000</u>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
For the Year Ended June 30, 2023

The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.
2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.
3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
4. The cumulative net amounts paid as of the end of successive years for each policy year.
5. The latest reestimated amount of losses assumed by reinsurers for each policy year.
6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
June 30, 2023

	Fiscal and Policy Years Ended June 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Premiums and investment revenue										
Earned	\$ 9,842,667	\$ 9,440,429	\$ 9,669,060	\$ 9,815,578	\$ 10,694,332	\$ 15,006,554	\$ 19,306,497	\$ 25,517,368	\$ 37,415,705	\$ 50,380,390
Ceded	(2,774,344)	(2,887,168)	(3,013,249)	(3,905,789)	(3,317,623)	(4,591,350)	(5,602,977)	(10,837,620)	(16,292,111)	(18,434,874)
Net earned	\$ 7,068,323	\$ 6,553,261	\$ 6,655,811	\$ 5,909,789	\$ 7,376,709	\$ 10,415,204	\$ 13,703,520	\$ 14,679,748	\$ 21,123,594	\$ 31,945,516
2. Unallocated expenses	\$ 374,566	\$ 426,433	\$ 447,230	\$ 505,730	\$ 528,730	\$ 603,332	\$ 715,897	\$ 281,318	\$ 421,731	\$ 452,929
3. Estimated claims and expenses, end of policy year										
Incurred	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896
Ceded	-	-	-	-	-	-	-	-	-	-
Net incurred	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896
4. Net paid (cumulative) as of:										
End of policy year	\$ -	\$ 17,168	\$ 18,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One year later	\$ 148,808	\$ 158,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Two years later	\$ 267,722	\$ 4,071,070	\$ 502,543	\$ 2,061,576	\$ -	\$ 4,695,000	\$ 1,031,389	\$ -	\$ -	\$ -
Three years later	\$ 1,966,509	\$ 7,001,070	\$ 502,543	\$ 9,682,790	\$ 1,806,764	\$ 3,617,077	\$ 2,774,250	\$ -	\$ -	\$ -
Four years later	\$ 2,055,924	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 4,601,102	\$ 8,255,057	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 8,784,237	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 3,797,542	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 8,784,235	\$ 7,001,070	\$ 2,080,849	\$ 11,417,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 8,784,235	\$ 5,680,000	\$ 2,375,084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 12,963,065	\$ 5,680,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 12,963,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5. Re-estimated ceded claims and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Re-estimated Incurred claims and expenses										
End of policy year	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896
One year later	\$ 3,430,032	\$ 3,819,373	\$ 4,377,355	\$ 4,980,437	\$ 5,922,696	\$ 8,534,050	\$ 5,522,340	\$ 14,106,870	\$ 20,220,060	\$ -
Two years later	\$ 2,752,126	\$ 7,398,683	\$ 4,761,559	\$ 11,171,515	\$ 5,920,656	\$ 11,148,892	\$ 9,563,914	\$ 12,195,819	\$ -	\$ -
Three years later	\$ 7,568,104	\$ 8,177,562	\$ 4,293,817	\$ 16,316,888	\$ 9,386,088	\$ 13,213,212	\$ 10,731,450	\$ -	\$ -	\$ -
Four years later	\$ 12,981,946	\$ 9,302,939	\$ 2,686,626	\$ 16,264,380	\$ 11,060,675	\$ 13,469,357	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 12,231,237	\$ 11,431,196	\$ 2,889,291	\$ 14,187,940	\$ 16,137,939	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 11,896,215	\$ 11,172,808	\$ 3,595,076	\$ 13,671,538	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 10,244,983	\$ 6,341,500	\$ 3,340,874	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 12,963,065	\$ 6,565,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 12,963,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7. Increase (decrease) in estimated net incurred claims and expenses from end of policy year	\$ 9,110,381	\$ 2,931,804	\$ (748,346)	\$ 8,809,153	\$ 11,181,789	\$ 7,099,085	\$ 2,423,330	\$ 1,787,163	\$ 5,019,300	\$ -

SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
SUMMARY – ALL PROGRAM YEARS
June 30, 2023 (Unaudited)

Excess of \$1,000,000 Layer

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Prior Years:															
Aud Dep	\$ 14,053,008	\$ 6,539,628	\$ 29,406,166	\$ 14,833,100	\$ 18,818,530	\$ 17,704,400	\$ 14,972,030	\$ 36,591,223	\$ 1,432,159	\$ 16,429,272	\$ 5,648,632	\$ 9,226,272	\$ 2,186,614	\$ 6,957,392	\$ 194,798,424
Interest	\$ 3,341,415	\$ 1,596,542	\$ 6,298,049	\$ 3,510,692	\$ 3,178,544	\$ 3,658,825	\$ 3,927,034	\$ 7,401,738	\$ 389,659	\$ 3,164,422	\$ 1,399,191	\$ 1,908,729	\$ 136,992	\$ 1,224,663	\$ 41,136,496
Fnd Transfer	\$ 84,555	\$ 27,659	\$ 0	\$ 110,925	\$ 0	\$ (0)	\$ (270,852)	\$ 0	\$ (2,129)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ (49,842)
Clim Adj	\$ (8,212,789)	\$ (4,634,703)	\$ (19,512,082)	\$ (5,583,743)	\$ (11,457,984)	\$ (8,280,907)	\$ (11,329,754)	\$ (22,385,926)	\$ (238,171)	\$ (9,607,502)	\$ (3,122,848)	\$ (4,619,698)	\$ (282,285)	\$ (3,549,650)	\$ (112,818,043)
Retros	\$ (5,102,056)	\$ (1,152,658)	\$ (7,504,789)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,916,508)	\$ (1,193,959)	\$ (5,345,566)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 4,164,133	\$ 2,376,468	\$ 8,687,344	\$ 5,739,448	\$ 5,103,996	\$ 5,362,061	\$ 3,908,307	\$ 9,690,526	\$ 387,558	\$ 4,640,626	\$ 1,595,404	\$ 4,271,723	\$ 2,041,322	\$ 4,132,405	\$ 62,101,321
Current Year:															
Dep Adjs	\$ 1,708,340	\$ 1,144,602	\$ 3,542,281	\$ 1,804,616	\$ 2,468,523	\$ 2,163,316	\$ 2,543,428	\$ 4,622,016	\$ 222,935	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 27,096,546
Interest (1st QT)	\$ 17,408	\$ 10,532	\$ 36,576	\$ 22,543	\$ 22,671	\$ 22,521	\$ 19,092	\$ 42,467	\$ 1,839	\$ 20,627	\$ 6,794	\$ 17,309	\$ 9,670	\$ 16,168	\$ 266,215
Interest (2st QT)	\$ 36,238	\$ 22,118	\$ 75,109	\$ 47,692	\$ 47,762	\$ 47,361	\$ 39,700	\$ 87,490	\$ 4,153	\$ 42,462	\$ 13,882	\$ 36,670	\$ 21,398	\$ 34,085	\$ 556,120
Interest (3rd QT)	\$ 30,165	\$ 18,410	\$ 62,538	\$ 39,683	\$ 39,760	\$ 39,427	\$ 33,057	\$ 72,854	\$ 3,448	\$ 35,355	\$ 11,559	\$ 30,518	\$ 17,821	\$ 28,358	\$ 462,953
Interest (4th QT)	\$ 37,408	\$ 22,961	\$ 76,096	\$ 50,035	\$ 49,432	\$ 48,749	\$ 40,492	\$ 88,343	\$ 4,794	\$ 43,153	\$ 14,079	\$ 38,199	\$ 22,606	\$ 35,943	\$ 572,292
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (1,108,447)	\$ (596,850)	\$ (2,538,503)	\$ (1,171,864)	\$ (1,277,169)	\$ (1,316,996)	\$ (1,294,915)	\$ (3,061,711)	\$ -	\$ (1,400,135)	\$ (486,916)	\$ (912,114)	\$ (332,035)	\$ (816,724)	\$ (16,314,380)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 721,112	\$ 621,773	\$ 1,254,097	\$ 792,705	\$ 1,350,978	\$ 1,004,379	\$ 1,380,854	\$ 1,851,459	\$ 237,167	\$ 996,622	\$ 243,972	\$ 715,775	\$ 909,189	\$ 559,663	\$ 12,639,747
TTL. 9 xs 1	\$ 4,885,245	\$ 2,998,241	\$ 9,941,441	\$ 6,532,153	\$ 6,454,974	\$ 6,366,439	\$ 5,289,162	\$ 11,541,985	\$ 624,726	\$ 5,637,248	\$ 1,839,377	\$ 4,987,498	\$ 2,950,511	\$ 4,692,068	\$ 74,741,068

Excess of \$500,000 Layer

Prior Years:															
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (3,111,427)	\$ (1,758,281)	\$ (7,390,246)	\$ (3,416,026)	\$ (3,889,879)	\$ (3,993,676)	\$ (3,677,069)	\$ (8,756,599)	\$ -	\$ (4,013,781)	\$ (1,387,045)	\$ (2,748,918)	\$ (1,463,547)	\$ (2,341,019)	\$ (47,947,514)
IBNR (2)	\$ (2,361,336)	\$ (1,357,444)	\$ (5,220,989)	\$ (2,530,275)	\$ (3,150,333)	\$ (3,066,650)	\$ (2,855,577)	\$ (6,377,798)	\$ -	\$ (3,063,531)	\$ (986,196)	\$ (2,118,664)	\$ (1,565,850)	\$ (1,752,842)	\$ (36,407,486)
Total Net Reserves and IBNR:	\$ (587,518)	\$ (117,484)	\$ (2,669,794)	\$ 585,851	\$ (585,237)	\$ (693,887)	\$ (1,243,484)	\$ (3,592,412)	\$ 624,726	\$ (1,440,065)	\$ (533,864)	\$ 119,915	\$ (78,886)	\$ 598,207	\$ (9,613,932)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 1 (FY 86/87)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 367,387	\$ 146,766	\$ 664,644	\$ 339,128	\$ 368,260	\$ 415,122	\$ 248,596	\$ 673,500	\$ 93,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,316,734
Interest	\$ 193,879	\$ 78,818	\$ 375,609	\$ 188,951	\$ 192,866	\$ 210,756	\$ 117,901	\$ 323,040	\$ 47,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,729,282
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (561,266)	\$ (225,584)	\$ (1,040,253)	\$ (528,079)	\$ (561,126)	\$ (625,878)	\$ (99,342)	\$ (996,540)	\$ (140,793)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,778,861)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 146,974	\$ 56,062	\$ -	\$ 135,273	\$ -	\$ -	\$ 99,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 437,747
Interest	\$ 77,551	\$ 30,495	\$ -	\$ 75,423	\$ -	\$ -	\$ 47,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,629
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (224,525)	\$ (86,557)	\$ -	\$ (210,696)	\$ -	\$ -	\$ (39,736)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (561,514)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 2 (FY 87/88)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 323,624	\$ 132,213	\$ 578,656	\$ 327,530	\$ 396,592	\$ 420,915	\$ 305,480	\$ 964,363	\$ 137,521	\$ 513,647	\$ -	\$ -	\$ -	\$ -	\$ 4,100,541
Interest	\$ 153,910	\$ 68,900	\$ 294,969	\$ 180,156	\$ 206,917	\$ 219,761	\$ 141,671	\$ 459,819	\$ 76,166	\$ 271,920	\$ -	\$ -	\$ -	\$ -	\$ 2,074,189
Fnd Transfer	\$ 1,670	\$ (8,746)	\$ 7,159	\$ 1,221	\$ 9,039	\$ 671	\$ (156,398)	\$ 16,647	\$ (2,235)	\$ (30,960)	\$ -	\$ -	\$ -	\$ -	\$ (161,932)
Clim Adj	\$ (37,821)	\$ (46,008)	\$ (130,852)	\$ (33,474)	\$ (109,406)	\$ (26,663)	\$ (105,711)	\$ (150,415)	\$ (59,920)	\$ (24,272)	\$ -	\$ -	\$ -	\$ -	\$ (724,542)
Retros	\$ (441,383)	\$ (146,359)	\$ (749,932)	\$ (475,433)	\$ (503,142)	\$ (614,684)	\$ (185,042)	\$ (1,290,414)	\$ (151,532)	\$ (730,335)	\$ -	\$ -	\$ -	\$ -	\$ (5,288,256)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 129,499	\$ 52,885	\$ -	\$ 131,012	\$ -	\$ -	\$ 122,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435,588
Interest	\$ 74,231	\$ 26,857	\$ -	\$ 73,252	\$ -	\$ -	\$ 71,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,132
Fnd Transfer	\$ 400	\$ 24,715	\$ -	\$ 180	\$ -	\$ -	\$ 517,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,661
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (97,180)	\$ (13,007)	\$ -	\$ (117,944)	\$ -	\$ -	\$ (496,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (724,381)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 3 (FY 88/89)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 371,544	\$ 150,228	\$ 607,612	\$ 373,519	\$ 420,968	\$ 447,158	\$ 354,982	\$ 1,031,601	\$ 163,763	\$ 475,136	\$ -	\$ -	\$ -	\$ -	\$ 4,396,511
Interest	\$ 165,416	\$ 66,546	\$ 275,371	\$ 190,813	\$ 197,290	\$ 206,047	\$ 258,717	\$ 471,521	\$ 74,392	\$ 224,892	\$ -	\$ -	\$ -	\$ -	\$ 2,131,005
Fnd Transfer	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (536,960)	\$ (216,804)	\$ (882,983)	\$ (564,332)	\$ (618,258)	\$ (653,205)	\$ (613,697)	\$ (1,503,122)	\$ (238,154)	\$ (700,028)	\$ -	\$ -	\$ -	\$ -	\$ (6,527,543)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 148,617	\$ 60,091	\$ -	\$ 149,407	\$ -	\$ -	\$ 141,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,108
Interest	\$ 71,352	\$ 33,088	\$ -	\$ 91,606	\$ -	\$ -	\$ 84,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,122
Fnd Transfer	\$ (30,704)	\$ (43,183)	\$ -	\$ (14,421)	\$ -	\$ -	\$ (106,785)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (195,093)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (189,265)	\$ (49,996)	\$ -	\$ (226,592)	\$ -	\$ -	\$ (119,284)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (585,137)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 4 (FY 89/90)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	6%	4%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 427,740	\$ 157,774	\$ 666,476	\$ 387,832	\$ 466,398	\$ 481,713	\$ 405,259	\$ 968,392	\$ 170,127	\$ 564,037	\$ 172,424	\$ -	\$ -	\$ -	4,868,172
Interest	\$ 199,577	\$ 68,606	\$ 381,751	\$ 193,407	\$ 246,889	\$ 195,799	\$ 291,966	\$ 426,521	\$ 69,142	\$ 227,997	\$ 109,928	\$ -	\$ -	\$ -	2,411,583
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(221,680)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ (627,317)	\$ (226,380)	\$ (1,048,227)	\$ (581,239)	\$ (713,287)	\$ (677,512)	\$ (475,545)	\$ (1,394,913)	\$ (239,269)	\$ (792,034)	\$ (282,352)	\$ -	\$ -	\$ -	(7,058,075)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Excess of \$500,000 Layer															
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 166,263	\$ 62,192	\$ -	\$ 155,133	\$ -	\$ -	\$ 156,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	540,423
Interest	\$ 85,314	\$ 30,825	\$ -	\$ 112,500	\$ -	\$ -	\$ 78,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	306,847
Fnd Transfer	\$ (54,251)	\$ (9,190)	\$ -	\$ (96,684)	\$ -	\$ -	\$ (32,867)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(192,992)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ (197,326)	\$ (83,827)	\$ -	\$ (170,949)	\$ -	\$ -	\$ (202,176)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(654,278)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 5 (FY 90/91)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	5%	25%	4%	9%	5%	15%	20%	2%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 491,583	\$ 180,027	\$ 744,971	\$ 429,697	\$ 497,967	\$ 512,308	\$ 464,064	\$ 1,088,295	\$ 182,935	\$ 595,898	\$ 182,788	\$ -	\$ -	\$ -	5,370,533
Interest	\$ 264,860	\$ 66,702	\$ 342,330	\$ 213,097	\$ 185,213	\$ 190,650	\$ 203,220	\$ 397,004	\$ 70,554	\$ 225,987	\$ 107,988	\$ -	\$ -	\$ -	2,267,605
Fnd Transfer	\$ -	\$ (17)	\$ -	\$ (12)	\$ -	\$ -	\$ (4,408)	\$ (9)	\$ (23)	\$ -	\$ (3)	\$ -	\$ -	\$ -	(4,472)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ (756,443)	\$ (246,712)	\$ (1,087,301)	\$ (642,782)	\$ (683,180)	\$ (702,958)	\$ (662,876)	\$ (1,485,290)	\$ (253,466)	\$ (821,885)	\$ (290,773)	\$ -	\$ -	\$ -	(7,633,666)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 6 (FY 91/92)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ -	\$ -	\$ -	4,305,623
Interest	\$ 79,994	\$ 29,528	\$ (118,800)	\$ 89,417	\$ 13,774	\$ 46,821	\$ (41,017)	\$ (136,874)	\$ 33,424	\$ 31,446	\$ 30,319	\$ -	\$ -	\$ -	58,033
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ 130	\$ (6,402)	\$ 95	\$ -	\$ -	\$ -	(29,648)
Clim Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (178,251)	\$ (948,051)	\$ (348,613)	\$ -	\$ -	\$ -	(13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ -	\$ -	\$ -	(3,343,014)
Balance Fwd.	\$ (613,015)	\$ (416,425)	\$ (2,994,672)	\$ (419,152)	\$ (967,281)	\$ (673,321)	\$ (1,746,596)	\$ (3,349,095)	\$ (165,202)	\$ (878,650)	\$ (323,093)	\$ -	\$ -	\$ -	(12,546,502)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Interest (1st QT)	\$ (1,846)	\$ (1,254)	\$ (9,018)	\$ (1,262)	\$ (2,913)	\$ (2,028)	\$ (5,260)	\$ (10,086)	\$ (498)	\$ (2,646)	\$ (973)	\$ -	\$ -	\$ -	(37,784)
Interest (2st QT)	\$ (4,170)	\$ (2,833)	\$ (20,370)	\$ (2,851)	\$ (6,579)	\$ (4,580)	\$ (11,880)	\$ (22,780)	\$ (1,124)	\$ (5,977)	\$ (2,198)	\$ -	\$ -	\$ -	(85,341)
Interest (3rd QT)	\$ (3,462)	\$ (2,352)	\$ (16,914)	\$ (2,367)	\$ (5,463)	\$ (3,803)	\$ (9,865)	\$ (18,916)	\$ (933)	\$ (4,963)	\$ (1,825)	\$ -	\$ -	\$ -	(70,863)
Interest (4th QT)	\$ (4,813)	\$ (3,270)	\$ (23,515)	\$ (3,291)	\$ (7,595)	\$ (5,287)	\$ (13,715)	\$ (26,298)	\$ (1,297)	\$ (6,899)	\$ (2,537)	\$ -	\$ -	\$ -	(98,517)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Current Year Activity	\$ (14,292)	\$ (9,708)	\$ (69,817)	\$ (9,772)	\$ (22,551)	\$ (15,698)	\$ (40,720)	\$ (78,080)	\$ (3,851)	\$ (20,485)	\$ (7,532)	\$ -	\$ -	\$ -	(292,505)
TTL. 9 xs 1	\$ (627,307)	\$ (426,134)	\$ (3,064,489)	\$ (428,923)	\$ (989,831)	\$ (689,018)	\$ (1,787,316)	\$ (3,427,175)	\$ (169,054)	\$ (899,135)	\$ (330,626)	\$ -	\$ -	\$ -	(12,839,008)
TOTAL	\$ (627,307)	\$ (426,134)	\$ (3,064,489)	\$ (428,923)	\$ (989,831)	\$ (689,018)	\$ (1,787,316)	\$ (3,427,175)	\$ (169,054)	\$ (899,135)	\$ (330,626)	\$ -	\$ -	\$ -	(12,839,008)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Net Reserves and IBNR:	\$ (627,307)	\$ (426,134)	\$ (3,064,489)	\$ (428,923)	\$ (989,831)	\$ (689,018)	\$ (1,787,316)	\$ (3,427,175)	\$ (169,054)	\$ (899,135)	\$ (330,626)	\$ -	\$ -	\$ -	(12,839,008)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 7 (FY 92/93)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ -	\$ -	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,674	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ -	\$ 164,437	\$ 54,683	\$ 94,865	\$ -	\$ -	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ -	\$ 7,922	\$ 2,272	\$ 99,054	\$ -	\$ -	\$ 533,010
Clim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ -	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ -	\$ -	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ -	\$ -	\$ 3,871,143
Balance Fwd.	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0
TOTAL	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ -	\$ -	\$ 0

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 8 (FY 93/94)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	3%	7%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ -	\$ -	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,757	\$ 95,616	\$ 115,767	\$ 193,893	\$ 221,495	\$ -	\$ 126,209	\$ 67,823	\$ 102,970	\$ -	\$ -	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ -	\$ 198	\$ 2,778	\$ 3,948	\$ -	\$ -	\$ (107,846)
Clim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ -	\$ (28,209)	\$ (18,534)	\$ (61,317)	\$ -	\$ -	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ -	\$ -	\$ (3,541,284)
Balance Fwd.	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
TOTAL	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 9 (FY 94/95)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	0%	3%	3%	4%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ -	\$ 345,334	\$ 112,393	\$ 167,639	\$ -	\$ -	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,942	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ -	\$ 148,203	\$ 71,416	\$ 105,177	\$ -	\$ -	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ -	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ -	\$ -	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ -	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ -	\$ -	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ -	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ -	\$ -	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
TOTAL	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 10 (FY 95/96)
June 30, 2023 (Unaudited)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All %	(1)	15%	3%	14%	2%	8%	13%	14%	20%	0%	5%	3%	3%	0%	0%	100%
Prior Years:																
Aud Dep	(2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ -	\$ 305,780	\$ 101,626	\$ 151,268	\$ -	\$ -	\$ 2,880,506
Interest		\$ 108,517	\$ 83,428	\$ 166,684	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ -	\$ 121,172	\$ 60,178	\$ 140,473	\$ -	\$ -	\$ 1,381,615
Fnd Transfer	(3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ -	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ -	\$ -	\$ (112,138)
Clim Adj		\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ -	\$ (42,928)	\$ (25,529)	\$ (23,370)	\$ -	\$ -	\$ (912,141)
Retros	(4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ -	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ -	\$ -	\$ (3,237,843)
Balance Fwd.		\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:																
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1		\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE		\$ (35,613)	\$ (14,000)	\$ (61,534)	\$ (37,572)	\$ (38,030)	\$ (45,948)	\$ (43,604)	\$ (81,636)	\$ -	\$ (49,507)	\$ (14,344)	\$ (26,445)	\$ -	\$ -	\$ (448,233)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June																
(2) Deposits are less*excess insurance* noted above.																
(3) Member's money moved from another pool layer or program year.																
(4) Member's money returned to them.																
TOTAL		\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 11 (FY 96/97)
June 30, 2023 (Unaudited)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All %	(1)	9%	3%	18%	4%	7%	11%	13%	16%	0%	6%	3%	2%	0%	8%	100%
Prior Years:																
Aud Dep	(2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ -	\$ 300,840	\$ 109,834	\$ 166,182	\$ -	\$ 80,443	\$ 3,161,895
Interest		\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,346	\$ 110,964	\$ 106,710	\$ 243,026	\$ 239,076	\$ -	\$ 121,662	\$ 96,789	\$ 157,716	\$ -	\$ 43,732	\$ 1,622,470
Fnd Transfer	(3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ -	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ -	\$ 195,498	\$ 1,527,331
Clim Adj		\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ -	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ -	\$ (188,320)	\$ (2,388,970)
Retros	(4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ -	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ -	\$ (131,352)	\$ (3,922,725)
Balance Fwd.		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:																
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
EXCESS INSURANCE		\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ -	\$ (42,162)	\$ (12,914)	\$ (19,994)	\$ -	\$ (9,506)	\$ (384,908)
 (1) These percentages change beginning on the September report and are from the retro plan approved the prior June (2) Deposits are less"excess insurance" noted above. (3) Member's money moved from another pool layer or program year. (4) Member's money returned to them.																
TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 12 (FY 97/98)
June 30, 2023 (Unaudited)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All %	(1)	6%	4%	22%	4%	12%	10%	11%	11%	0%	9%	3%	2%	0%	6%	100%
Prior Years:																
Aud Dep	(2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ -	\$ 282,381	\$ 103,012	\$ 155,850	\$ -	\$ 142,541	\$ 3,054,490
Interest		\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ -	\$ 118,227	\$ 71,398	\$ 129,181	\$ -	\$ 74,649	\$ 1,402,092
Fnd Transfer	(3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ -	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ -	\$ (3,483)	\$ 183,234
Clim Adj		\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ -	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ -	\$ (115,503)	\$ (2,083,463)
Retros	(4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ -	\$ (245,559)	\$ -	\$ (240,000)	\$ -	\$ (98,203)	\$ (2,556,352)
Balance Fwd.		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
Current Year:																
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
EXCESS INSURANCE		\$ (57,771)	\$ (24,044)	\$ (99,517)	\$ (56,867)	\$ (58,263)	\$ (71,370)	\$ (68,122)	\$ (130,119)	\$ -	\$ (80,456)	\$ (25,472)	\$ (40,674)	\$ -	\$ (36,279)	\$ (748,954)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June																
(2) Deposits are less"excess insurance" noted above.																
(3) Member's money moved from another pool layer or program year.																
(4) Member's money returned to them.																
TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 13 (FY 98/99)
June 30, 2023 (Unaudited)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All %	(1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	0%	3%	2%	0%	5%	100%
Prior Years:																
Aud Dep	(2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ -	\$ 56,008	\$ 106,974	\$ -	\$ 74,886	\$ 2,104,000
Interest		\$ 59,883	\$ 36,533	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,518	\$ -	\$ -	\$ 28,962	\$ 44,297	\$ -	\$ 44,871	\$ 965,003
Fnd Transfer	(3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ -	\$ (34,896)	\$ (1,214)	\$ -	\$ 24	\$ (749,625)
Clim Adj		\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ -	\$ (74)	\$ (56)	\$ -	\$ (125)	\$ (2,338)
Retros	(4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ -	\$ (50,000)	\$ (150,000)	\$ -	\$ (119,658)	\$ (2,317,041)
Balance Fwd.		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
Current Year:																
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
EXCESS INSURANCE		\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ -	\$ (78,460)	\$ (116,201)	\$ -	\$ (105,477)	\$ (1,483,626)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June																
(2) Deposits are less*excess insurance* noted above.																
(3) Member's money moved from another pool layer or program year.																
(4) Member's money returned to them.																
TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 14 (FY 99/00)
June 30, 2023 (Unaudited)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All %	(1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	0%	3%	3%	0%	5%	100%
Prior Years:																
Aud Dep	(2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ -	\$ 66,805	\$ 109,703	\$ -	\$ 98,149	\$ 2,201,766
Interest		\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ -	\$ 45,450	\$ 37,874	\$ -	\$ 47,914	\$ 1,031,712
Fnd Transfer	(3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ -	\$ (112,235)	\$ (2,559)	\$ -	\$ 7	\$ (391,104)
Clim Adj		\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ -	\$ (20)	\$ (19)	\$ -	\$ (32)	\$ (657)
Retros	(4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ -	\$ (145,000)	\$ -	\$ (146,038)	\$ (2,841,718)
Balance Fwd.		\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:																
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1		\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE		\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ -	\$ (76,497)	\$ (112,853)	\$ -	\$ (102,589)	\$ (1,575,011)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June																
(2) Deposits are less"excess insurance" noted above.																
(3) Member's money moved from another pool layer or program year.																
(4) Member's money returned to them.																
TOTAL		\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 15 (FY 00/01)
June 30, 2023 (Unaudited)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All %	(1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	0%	3%	3%	0%	4%	100%
Prior Years:																
Aud Dep	(2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ -	\$ 74,913	\$ 109,573	\$ -	\$ 93,137	\$ 2,258,120
Interest		\$ 62,610	\$ 45,146	\$ 148,414	\$ 67,706	\$ 72,599	\$ 75,159	\$ 124,915	\$ 180,320	\$ -	\$ -	\$ 37,723	\$ 58,135	\$ -	\$ 46,906	\$ 919,633
Fnd Transfer	(3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ -	\$ (112,435)	\$ (152,451)	\$ -	\$ (134,974)	\$ (1,726,128)
Clim Adj		\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ -	\$ (201)	\$ (257)	\$ -	\$ (319)	\$ (8,363)
Retros	(4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ -	\$ (15,000)	\$ -	\$ (4,749)	\$ (1,443,261)
Balance Fwd.		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:																
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
EXCESS INSURANCE		\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June																
(2) Deposits are less"excess insurance" noted above.																
(3) Member's money moved from another pool layer or program year.																
(4) Member's money returned to them.																
TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 16 (FY 01/02)
June 30, 2023 (Unaudited)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All %	(1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	0%	2%	3%	0%	6%	100%
Prior Years:																
Aud Dep	(2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ -	\$ 90,198	\$ 133,278	\$ -	\$ 111,583	\$ 2,565,960
Interest		\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,319	\$ -	\$ -	\$ 37,154	\$ 54,048	\$ -	\$ 44,386	\$ 991,984
Fnd Transfer	(3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ -	\$ (127,352)	\$ (187,326)	\$ -	\$ (155,969)	\$ (2,483,034)
Clim Adj		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:																
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS INSURANCE																
		\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 17 (FY 02/03)
June 30, 2023 (Unaudited)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All %	(1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	0%	2%	3%	0%	4%	100%
Prior Years:																
Aud Dep	(2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ -	\$ 94,831	\$ 128,014	\$ -	\$ 83,636	\$ 2,674,765
Interest		\$ 65,490	\$ 26,922	\$ 196,138	\$ 64,490	\$ 65,738	\$ 98,748	\$ 139,952	\$ 166,626	\$ -	\$ -	\$ 31,377	\$ 30,935	\$ -	\$ 23,010	\$ 909,425
Fnd Transfer	(3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ -	\$ (26,209)	\$ (158,946)	\$ -	\$ (106,651)	\$ (2,108,002)
Clim Adj		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.		\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (60)
Current Year:																
Dep Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1		\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (60)
EXCESS INSURANCE																
		\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June																
(2) Deposits are less"excess insurance" noted above.																
(3) Member's money moved from another pool layer or program year.																
(4) Member's money returned to them.																
(5) Member City deposit has been reduced by \$26,500 Administration fee																
TOTAL		\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (60)
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (5)	\$ (60)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 18 (FY 03/04)
June 30, 2023 (Unaudited)

		<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer																
Retros All %	(1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	0%	1%	3%	0%	4%	100%
Prior Years:																
Aud Dep	(2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ -	\$ 72,083	\$ 115,121	\$ -	\$ 48,894	\$ 2,090,371
Interest		\$ (4,607)	\$ 22,110	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ -	\$ 32,615	\$ 18,331	\$ -	\$ (7,869)	\$ 194,869
Fnd Transfer	(3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ -	\$ 331,027	\$ (32,429)	\$ -	\$ 102,975	\$ 1,739,829
Clim Adj		\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ -	\$ (35,732)	\$ (101,024)	\$ -	\$ (144,002)	\$ (3,526,085)
Retros	(4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ (400,000)	\$ -	\$ -	\$ -	\$ (499,000)
Balance Fwd.		\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
Current Year:																
Dep Adjs	(2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1		\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
ACCEL Dep (.60 x pyrll)		\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ -	\$ 184,305	\$ 272,876	\$ -	\$ 264,000	\$ 4,548,846
Less Excess Insurance		\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ -	\$ (98,990)	\$ (146,561)	\$ -	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)		\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)		\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ -	\$ 85,315	\$ 126,315	\$ 0.00%	\$ 92,205	\$ 1,955,663

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less"excess insurance" and Admin Fees (if applicable) noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

TOTAL		\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 19 (FY 04/05)
June 30, 2023 (Unaudited)

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ
Excess of \$1,000,000 Layer															
Retros All %	(1)	6%	6%	18%	3%	11%	10%	14%	17%	0%	7%	1%	3%	0%	4%
Prior Years:															
Aud Dep	(2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ -	\$ 251,859	\$ 85,732	\$ 129,312	\$ -	\$ 110,792
Interest		\$ (8,484)	\$ (17,021)	\$ (61,895)	\$ 3,729	\$ (46,723)	\$ (26,370)	\$ (53,751)	\$ (77,657)	\$ -	\$ (26,353)	\$ 3,424	\$ (5,488)	\$ -	\$ (10,730)
Fnd Transfer	(3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ -	\$ 264,494	\$ (21,762)	\$ 103,969	\$ -	\$ 163,084
Clim Adj		\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ -	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ -	\$ (350,466)
Retros	(4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ -
Balance Fwd.		\$ (156,913)	\$ (142,625)	\$ (428,233)	\$ (77,030)	\$ (276,974)	\$ (234,469)	\$ (340,786)	\$ (415,999)	\$ -	\$ (162,595)	\$ (22,367)	\$ (67,627)	\$ -	\$ (87,320)
Current Year:															
Dep Adjs	(2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)		\$ (473)	\$ (430)	\$ (1,290)	\$ (232)	\$ (834)	\$ (706)	\$ (1,026)	\$ (1,253)	\$ -	\$ (490)	\$ (67)	\$ (204)	\$ -	\$ (263)
Interest (2st QT)		\$ (1,067)	\$ (970)	\$ (2,913)	\$ (524)	\$ (1,884)	\$ (1,595)	\$ (2,318)	\$ (2,830)	\$ -	\$ (1,106)	\$ (152)	\$ (460)	\$ -	\$ (594)
Interest (3rd QT)		\$ (886)	\$ (806)	\$ (2,419)	\$ (435)	\$ (1,564)	\$ (1,324)	\$ (1,925)	\$ (2,350)	\$ -	\$ (918)	\$ (126)	\$ (382)	\$ -	\$ (493)
Interest (4th QT)		\$ (1,232)	\$ (1,120)	\$ (3,363)	\$ (605)	\$ (2,175)	\$ (1,841)	\$ (2,676)	\$ (3,266)	\$ -	\$ (1,277)	\$ (176)	\$ (531)	\$ -	\$ (686)
Fnd Transfer	(3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	(4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs		\$ (3,658)	\$ (3,325)	\$ (9,984)	\$ (1,796)	\$ (6,457)	\$ (5,466)	\$ (7,945)	\$ (9,698)	\$ -	\$ (3,791)	\$ (521)	\$ (1,577)	\$ -	\$ (2,036)
TTL. 9 xs 1		\$ (160,571)	\$ (145,950)	\$ (438,217)	\$ (78,826)	\$ (283,431)	\$ (239,935)	\$ (348,731)	\$ (425,698)	\$ -	\$ (166,386)	\$ (22,888)	\$ (69,203)	\$ -	\$ (89,356)
ACCEL Deposit + **		\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ -	\$ 553,544	\$ 192,986	\$ 285,432	\$ -	\$ 223,178
Less Excess Insurance*		\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ -	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ -	\$ (110,376)
Optional Arch/Axis **		\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ -
Total Deposit		\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ -	\$ 279,781	\$ 87,107	\$ 13259000%	\$ -	\$ 112,802
TOTAL		\$ (160,571)	\$ (145,950)	\$ (438,217)	\$ (78,826)	\$ (283,431)	\$ (239,935)	\$ (348,731)	\$ (425,698)	\$ -	\$ (166,386)	\$ (22,888)	\$ (69,203)	\$ -	\$ (89,356)
ACCEL Reserves (1)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:		\$ (160,571)	\$ (145,950)	\$ (438,217)	\$ (78,826)	\$ (283,431)	\$ (239,935)	\$ (348,731)	\$ (425,698)	\$ -	\$ (166,386)	\$ (22,888)	\$ (69,203)	\$ -	\$ (89,356)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

* C.V. Starr and Lexington Layers

** Optional Arch & Axis Layers

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 20 (FY 05/06)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	16%	3%	13%	10%	13%	18%	0%	8%	1%	2%	0%	2%	100%
Prior Years:															
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ -	\$ 326,645	\$ 107,621	\$ 178,385	\$ -	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,288	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ -	\$ 33,661	\$ 14,355	\$ 23,040	\$ -	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ -	\$ 5,322	\$ (76,116)	\$ 271,622	\$ -	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ -	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ -	\$ (83,333)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ -	\$ (375,000)
Balance Fwd.	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ -	\$ 553,632	\$ 190,977	\$ 294,544	\$ -	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ -	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ -	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ -	\$ 328,039	\$ 106,700	\$ 161,672	\$ 200%	\$ 138,031	\$ 3,334,648
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 21 (FY 06/07)
June 30, 2023 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ -	\$ 296,524	\$ 6,183,535
Interest	\$ 146,265	\$ 52,647	\$ 257,587	\$ 132,872	\$ 154,575	\$ 154,471	\$ 145,065	\$ 347,760	\$ -	\$ 189,415	\$ 56,762	\$ 89,578	\$ -	\$ 85,838	\$ 1,812,835
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ -	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ -	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ -	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ -	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ -	\$ (968,000)
Balance Fwd.	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ -	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ -	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ 0.00%	\$ 226,455	\$ 5,372,751
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 22 (FY 07/08)
June 30, 2023 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	0%	7%	3%	3%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ -	\$ 475,020	\$ 158,072	\$ 290,555	\$ -	\$ 256,987	\$ 5,273,328
Interest	\$ 93,108	\$ 32,214	\$ 152,589	\$ 88,331	\$ 98,370	\$ 106,226	\$ 58,703	\$ 219,793	\$ -	\$ 103,515	\$ 33,186	\$ 63,814	\$ -	\$ 56,895	\$ 1,106,743
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ -	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ -	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ -	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ -	\$ (147,727)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ -	\$ (150,000)
Balance Fwd.	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
 (1) These percentages change beginning on the September report and are from the retro plan approved the prior June (2) Deposits are less"Excess Insurance" noted above. (3) Member's money moved from another pool layer or program year. (4) Member's money returned to them.															
TOTAL	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 23 (FY 08/09)
June 30, 2023 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	0%	19%	3%	4%	0%	3%	99%
Prior Years:															
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ -	\$ 537,877	\$ 179,445	\$ 305,123	\$ -	\$ 254,315	\$ 5,585,499
Interest	\$ 192,298	\$ 194,317	\$ 458,624	\$ 183,931	\$ (175,621)	\$ 84,053	\$ 100,660	\$ 353,156	\$ -	\$ 40,053	\$ 52,548	\$ 58,770	\$ -	\$ 167,030	\$ 1,709,819
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ -	\$ 637,548	\$ 594,264	\$ 120,138	\$ -	\$ 544,581	\$ 5,122,513
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ -	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ -	\$ (226,869)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ -	\$ (650,000)
Balance Fwd.	\$ 709,645	\$ 982,385	\$ 1,921,456	\$ 665,581	\$ (1,370,009)	\$ 9,776	\$ 176,305	\$ 1,184,361	\$ -	\$ (83,335)	\$ 99,388	\$ 71,205	\$ -	\$ 739,057	\$ 5,105,814
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2,137	\$ 2,958	\$ 5,786	\$ 2,004	\$ (4,126)	\$ 29	\$ 531	\$ 3,567	\$ -	\$ (251)	\$ 299	\$ 214	\$ -	\$ 2,226	\$ 15,376
Interest (2st QT)	\$ 4,827	\$ 6,682	\$ 13,070	\$ 4,527	\$ (9,319)	\$ 66	\$ 1,199	\$ 8,056	\$ -	\$ (567)	\$ 676	\$ 484	\$ -	\$ 5,027	\$ 34,730
Interest (3rd QT)	\$ 4,008	\$ 5,549	\$ 10,852	\$ 3,759	\$ (7,738)	\$ 55	\$ 996	\$ 6,689	\$ -	\$ (471)	\$ 561	\$ 402	\$ -	\$ 4,174	\$ 28,838
Interest (4th QT)	\$ 5,572	\$ 7,714	\$ 15,088	\$ 5,226	\$ (10,758)	\$ 77	\$ 1,384	\$ 9,300	\$ -	\$ (654)	\$ 780	\$ 559	\$ -	\$ 5,803	\$ 40,092
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 16,544	\$ 22,903	\$ 44,796	\$ 15,517	\$ (31,940)	\$ 228	\$ 4,110	\$ 27,612	\$ -	\$ (1,943)	\$ 2,317	\$ 1,660	\$ -	\$ 17,230	\$ 119,035
TTL. 9 xs 1	\$ 726,189	\$ 1,005,288	\$ 1,966,253	\$ 681,098	\$ (1,401,949)	\$ 10,004	\$ 180,415	\$ 1,211,972	\$ -	\$ (85,278)	\$ 101,705	\$ 72,865	\$ -	\$ 756,287	\$ 5,224,850
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 726,189	\$ 1,005,288	\$ 1,966,253	\$ 681,098	\$ (1,401,949)	\$ 10,004	\$ 180,415	\$ 1,211,972	\$ -	\$ (85,278)	\$ 101,705	\$ 72,865	\$ -	\$ 756,287	\$ 5,224,850
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 726,189	\$ 1,005,288	\$ 1,966,253	\$ 681,098	\$ (1,401,949)	\$ 10,004	\$ 180,415	\$ 1,211,972	\$ -	\$ (85,278)	\$ 101,705	\$ 72,865	\$ -	\$ 756,287	\$ 5,224,850

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 24 (FY 09/10)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ -	\$ 290,261	\$ 6,055,297
Interest	\$ 148,264	\$ 62,950	\$ 302,566	\$ 161,113	\$ 167,159	\$ 87,657	\$ 155,973	\$ 387,689	\$ -	\$ 200,260	\$ 65,991	\$ 114,627	\$ -	\$ 97,962	\$ 1,952,211
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,904	\$ 661,808	\$ 117,321	\$ 618,208	\$ 1,539,614	\$ -	\$ 792,677	\$ 261,526	\$ 454,158	\$ -	\$ 388,223	\$ 7,507,508
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,766	\$ 751	\$ 3,615	\$ 1,921	\$ 1,993	\$ 353	\$ 1,862	\$ 4,637	\$ -	\$ 2,387	\$ 788	\$ 1,368	\$ -	\$ 1,169	\$ 22,609
Interest (2st QT)	\$ 3,989	\$ 1,696	\$ 8,164	\$ 4,339	\$ 4,502	\$ 798	\$ 4,205	\$ 10,472	\$ -	\$ 5,392	\$ 1,779	\$ 3,089	\$ -	\$ 2,641	\$ 51,066
Interest (3rd QT)	\$ 3,312	\$ 1,408	\$ 6,779	\$ 3,603	\$ 3,738	\$ 663	\$ 3,492	\$ 8,696	\$ -	\$ 4,477	\$ 1,477	\$ 2,565	\$ -	\$ 2,193	\$ 42,403
Interest (4th QT)	\$ 4,605	\$ 1,958	\$ 9,425	\$ 5,009	\$ 5,197	\$ 921	\$ 4,854	\$ 12,089	\$ -	\$ 6,224	\$ 2,054	\$ 3,566	\$ -	\$ 3,048	\$ 58,950
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 13,672	\$ 5,814	\$ 27,982	\$ 14,872	\$ 15,429	\$ 2,735	\$ 14,413	\$ 35,894	\$ -	\$ 18,480	\$ 6,097	\$ 10,588	\$ -	\$ 9,051	\$ 175,028
TTL. 9 xs 1	\$ 600,117	\$ 255,184	\$ 1,228,237	\$ 652,776	\$ 677,237	\$ 120,056	\$ 632,621	\$ 1,575,508	\$ -	\$ 811,157	\$ 267,623	\$ 464,746	\$ -	\$ 397,274	\$ 7,682,535
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 600,117	\$ 255,184	\$ 1,228,237	\$ 652,776	\$ 677,237	\$ 120,056	\$ 632,621	\$ 1,575,508	\$ -	\$ 811,157	\$ 267,623	\$ 464,746	\$ -	\$ 397,274	\$ 7,682,535
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 600,117	\$ 255,184	\$ 1,228,237	\$ 652,776	\$ 677,237	\$ 120,056	\$ 632,621	\$ 1,575,508	\$ -	\$ 811,157	\$ 267,623	\$ 464,746	\$ -	\$ 397,274	\$ 7,682,535

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 25 (FY 10/11)
June 30, 2023 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	0%	6%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ -	\$ 308,836	\$ 6,752,483
Interest	\$ 118,264	\$ 61,643	\$ 306,276	\$ 155,045	\$ 161,953	\$ 183,742	\$ 153,558	\$ 382,057	\$ -	\$ 202,719	\$ 68,327	\$ 116,105	\$ -	\$ 92,352	\$ 2,002,043
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ -	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ -	\$ (11,255)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,012	\$ 681,062	\$ 772,695	\$ 645,760	\$ 1,606,671	\$ -	\$ 852,498	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,380	\$ 777	\$ 3,879	\$ 1,964	\$ 2,051	\$ 2,327	\$ 1,945	\$ 4,839	\$ -	\$ 2,567	\$ 863	\$ 1,470	\$ -	\$ 1,174	\$ 25,235
Interest (2st QT)	\$ 3,116	\$ 1,754	\$ 8,761	\$ 4,435	\$ 4,633	\$ 5,256	\$ 4,392	\$ 10,929	\$ -	\$ 5,799	\$ 1,948	\$ 3,321	\$ -	\$ 2,652	\$ 56,996
Interest (3rd QT)	\$ 2,588	\$ 1,457	\$ 7,275	\$ 3,683	\$ 3,847	\$ 4,364	\$ 3,647	\$ 9,075	\$ -	\$ 4,815	\$ 1,618	\$ 2,758	\$ -	\$ 2,202	\$ 47,327
Interest (4th QT)	\$ 3,597	\$ 2,025	\$ 10,113	\$ 5,120	\$ 5,348	\$ 6,067	\$ 5,071	\$ 12,616	\$ -	\$ 6,694	\$ 2,249	\$ 3,834	\$ -	\$ 3,062	\$ 65,796
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ 10,681	\$ 6,013	\$ 30,028	\$ 15,201	\$ 15,878	\$ 18,014	\$ 15,055	\$ 37,457	\$ -	\$ 19,875	\$ 6,678	\$ 11,383	\$ -	\$ 9,091	\$ 195,354
TTL. 9 x s 1	\$ 468,817	\$ 263,941	\$ 1,318,015	\$ 667,213	\$ 696,941	\$ 790,709	\$ 660,816	\$ 1,644,129	\$ -	\$ 872,373	\$ 293,101	\$ 499,643	\$ -	\$ 399,024	\$ 8,574,721
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 468,817	\$ 263,941	\$ 1,318,015	\$ 667,213	\$ 696,941	\$ 790,709	\$ 660,816	\$ 1,644,129	\$ -	\$ 872,373	\$ 293,101	\$ 499,643	\$ -	\$ 399,024	\$ 8,574,721
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 468,817	\$ 263,941	\$ 1,318,015	\$ 667,213	\$ 696,941	\$ 790,709	\$ 660,816	\$ 1,644,129	\$ -	\$ 872,373	\$ 293,101	\$ 499,643	\$ -	\$ 399,024	\$ 8,574,721

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 26 (FY 11/12)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	0%	7%	2%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ -	\$ 703,382	\$ 214,633	\$ 363,501	\$ -	\$ 292,182	\$ 6,403,032
Interest	\$ 121,798	\$ 55,778	\$ 281,396	\$ 135,956	\$ 144,821	\$ 162,961	\$ 134,826	\$ 336,349	\$ -	\$ 200,120	\$ 61,061	\$ 103,420	\$ -	\$ 83,129	\$ 1,821,615
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ -	\$ (159)	\$ (68)	\$ (82)	\$ -	\$ (68)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 549,796	\$ 251,598	\$ 1,270,277	\$ 613,707	\$ 653,721	\$ 735,604	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,343	\$ 275,626	\$ 466,839	\$ -	\$ 375,243	\$ 8,222,373
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,656	\$ 758	\$ 3,825	\$ 1,848	\$ 1,969	\$ 2,215	\$ 1,833	\$ 4,572	\$ -	\$ 2,720	\$ 830	\$ 1,406	\$ -	\$ 1,130	\$ 24,762
Interest (2st QT)	\$ 3,740	\$ 1,711	\$ 8,640	\$ 4,174	\$ 4,447	\$ 5,004	\$ 4,140	\$ 10,326	\$ -	\$ 6,145	\$ 1,875	\$ 3,175	\$ -	\$ 2,552	\$ 55,928
Interest (3rd QT)	\$ 3,105	\$ 1,421	\$ 7,175	\$ 3,466	\$ 3,692	\$ 4,155	\$ 3,437	\$ 8,574	\$ -	\$ 5,102	\$ 1,557	\$ 2,637	\$ -	\$ 2,119	\$ 46,440
Interest (4th QT)	\$ 4,317	\$ 1,976	\$ 9,974	\$ 4,819	\$ 5,133	\$ 5,776	\$ 4,779	\$ 11,920	\$ -	\$ 7,093	\$ 2,164	\$ 3,666	\$ -	\$ 2,946	\$ 64,563
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 12,818	\$ 5,866	\$ 29,615	\$ 14,308	\$ 15,241	\$ 17,150	\$ 14,189	\$ 35,391	\$ -	\$ 21,060	\$ 6,426	\$ 10,884	\$ -	\$ 8,748	\$ 191,694
TTL. 9 xs 1	\$ 562,614	\$ 257,464	\$ 1,299,892	\$ 628,015	\$ 668,961	\$ 752,754	\$ 622,792	\$ 1,553,405	\$ -	\$ 924,404	\$ 282,052	\$ 477,723	\$ -	\$ 383,991	\$ 8,414,066
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 562,614	\$ 257,464	\$ 1,299,892	\$ 628,015	\$ 668,961	\$ 752,754	\$ 622,792	\$ 1,553,405	\$ -	\$ 924,404	\$ 282,052	\$ 477,723	\$ -	\$ 383,991	\$ 8,414,066
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 562,614	\$ 257,464	\$ 1,299,892	\$ 628,015	\$ 668,961	\$ 752,754	\$ 622,792	\$ 1,553,405	\$ -	\$ 924,404	\$ 282,052	\$ 477,723	\$ -	\$ 383,991	\$ 8,414,066

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 27 (FY 12/13)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	0%	16%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ -	\$ 292,318	\$ 6,335,169
Interest	\$ 51,780	\$ (63,059)	\$ 122,324	\$ 58,472	\$ 64,797	\$ 73,865	\$ 59,375	\$ (28,104)	\$ -	\$ (28,372)	\$ 15,274	\$ 43,888	\$ -	\$ 35,977	\$ 406,217
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ -	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ -	\$ (186,768)	\$ (6,010,959)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 204,831	\$ (438,860)	\$ 461,604	\$ 231,303	\$ 256,326	\$ 292,197	\$ 234,878	\$ (480,196)	\$ -	\$ (382,311)	\$ 35,517	\$ 173,611	\$ -	\$ 141,527	\$ 730,427
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 617	\$ (1,322)	\$ 1,390	\$ 697	\$ 772	\$ 880	\$ 707	\$ (1,446)	\$ -	\$ (1,151)	\$ 107	\$ 523	\$ -	\$ 426	\$ 2,200
Interest (2st QT)	\$ 1,393	\$ (2,985)	\$ 3,140	\$ 1,573	\$ 1,744	\$ 1,988	\$ 1,598	\$ (3,266)	\$ -	\$ (2,600)	\$ 242	\$ 1,181	\$ -	\$ 963	\$ 4,968
Interest (3rd QT)	\$ 1,157	\$ (2,479)	\$ 2,607	\$ 1,306	\$ 1,448	\$ 1,650	\$ 1,327	\$ (2,712)	\$ -	\$ (2,159)	\$ 201	\$ 981	\$ -	\$ 799	\$ 4,125
Interest (4th QT)	\$ 1,608	\$ (3,446)	\$ 3,625	\$ 1,816	\$ 2,013	\$ 2,294	\$ 1,844	\$ (3,771)	\$ -	\$ (3,002)	\$ 279	\$ 1,363	\$ -	\$ 1,111	\$ 5,735
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,775	\$ (10,231)	\$ 10,762	\$ 5,393	\$ 5,976	\$ 6,812	\$ 5,476	\$ (11,195)	\$ -	\$ (8,913)	\$ 828	\$ 4,048	\$ -	\$ 3,300	\$ 17,029
TTL. 9 xs 1	\$ 209,607	\$ (449,092)	\$ 472,366	\$ 236,696	\$ 262,302	\$ 299,009	\$ 240,354	\$ (491,392)	\$ -	\$ (391,224)	\$ 36,345	\$ 177,659	\$ -	\$ 144,827	\$ 747,456
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 209,607	\$ (449,092)	\$ 472,366	\$ 236,696	\$ 262,302	\$ 299,009	\$ 240,354	\$ (491,392)	\$ -	\$ (391,224)	\$ 36,345	\$ 177,659	\$ -	\$ 144,827	\$ 747,456
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 209,607	\$ (449,092)	\$ 472,366	\$ 236,696	\$ 262,302	\$ 299,009	\$ 240,354	\$ (491,392)	\$ -	\$ (391,224)	\$ 36,345	\$ 177,659	\$ -	\$ 144,827	\$ 747,456

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 28 (FY 13/14)
June 30, 2023 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	7%	10%	8%	6%	17%	0%	9%	4%	7%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ -	\$ 610,588	\$ 204,192	\$ 352,937	\$ -	\$ 294,665	\$ 6,488,143
Interest	\$ (29,776)	\$ (39,094)	\$ (168,128)	\$ (35,613)	\$ (68,197)	\$ (37,852)	\$ (29,825)	\$ (133,220)	\$ -	\$ (44,467)	\$ (39,365)	\$ (27,819)	\$ -	\$ (21,459)	\$ (674,816)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (778,448)	\$ (554,502)	\$ (2,256,439)	\$ (931,045)	\$ (1,338,113)	\$ (989,562)	\$ (779,701)	\$ (2,149,330)	\$ -	\$ (1,162,491)	\$ (554,502)	\$ (907,926)	\$ -	\$ (561,008)	\$ (12,963,065)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (399,351)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,282)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,802)	\$ (7,149,737)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,203)	\$ (1,170)	\$ (4,181)	\$ (1,438)	\$ (1,702)	\$ (1,529)	\$ (1,205)	\$ (3,513)	\$ -	\$ (1,796)	\$ (1,174)	\$ (1,755)	\$ -	\$ (867)	\$ (21,532)
Interest (2st QT)	\$ (2,716)	\$ (2,642)	\$ (9,444)	\$ (3,249)	\$ (3,845)	\$ (3,453)	\$ (2,721)	\$ (7,934)	\$ -	\$ (4,056)	\$ (2,651)	\$ (3,964)	\$ -	\$ (1,958)	\$ (48,632)
Interest (3rd QT)	\$ (2,256)	\$ (2,193)	\$ (7,842)	\$ (2,698)	\$ (3,193)	\$ (2,867)	\$ (2,259)	\$ (6,588)	\$ -	\$ (3,368)	\$ (2,201)	\$ (3,292)	\$ -	\$ (1,626)	\$ (40,382)
Interest (4th QT)	\$ (3,136)	\$ (3,049)	\$ (10,902)	\$ (3,750)	\$ (4,439)	\$ (3,986)	\$ (3,141)	\$ (9,159)	\$ -	\$ (4,683)	\$ (3,060)	\$ (4,576)	\$ -	\$ (2,260)	\$ (56,141)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (9,310)	\$ (9,054)	\$ (32,368)	\$ (11,135)	\$ (13,179)	\$ (11,835)	\$ (9,325)	\$ (27,194)	\$ -	\$ (13,904)	\$ (9,085)	\$ (13,587)	\$ -	\$ (6,710)	\$ (166,687)
TTL. 9 xs 1	\$ (408,661)	\$ (397,399)	\$ (1,420,757)	\$ (488,770)	\$ (578,460)	\$ (519,490)	\$ (409,320)	\$ (1,193,627)	\$ -	\$ (610,273)	\$ (398,760)	\$ (596,395)	\$ -	\$ (294,512)	\$ (7,316,424)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (408,661)	\$ (397,399)	\$ (1,420,757)	\$ (488,770)	\$ (578,460)	\$ (519,490)	\$ (409,320)	\$ (1,193,627)	\$ -	\$ (610,273)	\$ (398,760)	\$ (596,395)	\$ -	\$ (294,512)	\$ (7,316,424)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (408,661)	\$ (397,399)	\$ (1,420,757)	\$ (488,770)	\$ (578,460)	\$ (519,490)	\$ (409,320)	\$ (1,193,627)	\$ -	\$ (610,273)	\$ (398,760)	\$ (596,395)	\$ -	\$ (294,512)	\$ (7,316,424)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 29 (FY 14/15)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	0%	16%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 281,826	\$ 545,289	\$ 186,494	\$ 326,062	\$ -	\$ 280,583	\$ 7,784,899
Interest	\$ 3,789	\$ 7,260	\$ (58,262)	\$ 4,630	\$ 55,287	\$ 5,235	\$ 5,944	\$ (33,076)	\$ 15,877	\$ 5,559	\$ (2,658)	\$ 3,324	\$ -	\$ 2,860	\$ 15,770
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (729,581)	\$ (340,610)	\$ (2,011,062)	\$ (572,231)	\$ (1,229,309)	\$ (646,952)	\$ (476,589)	\$ (1,952,679)	\$ -	\$ (687,070)	\$ (340,610)	\$ (410,841)	\$ -	\$ (353,537)	\$ (9,751,071)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (354,126)	\$ 9,359	\$ (1,116,289)	\$ (113,453)	\$ 749,142	\$ (128,267)	\$ (56,836)	\$ (793,090)	\$ 297,703	\$ (136,222)	\$ (156,773)	\$ (81,455)	\$ -	\$ (70,094)	\$ (1,950,402)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,066)	\$ 28	\$ (3,362)	\$ (342)	\$ 2,256	\$ (386)	\$ (171)	\$ (2,388)	\$ 897	\$ (410)	\$ (472)	\$ (245)	\$ -	\$ (211)	\$ (5,874)
Interest (2st QT)	\$ (2,409)	\$ 64	\$ (7,593)	\$ (772)	\$ 5,096	\$ (872)	\$ (387)	\$ (5,395)	\$ 2,025	\$ (927)	\$ (1,066)	\$ (554)	\$ -	\$ (477)	\$ (13,267)
Interest (3rd QT)	\$ (2,000)	\$ 53	\$ (6,305)	\$ (641)	\$ 4,231	\$ (724)	\$ (321)	\$ (4,479)	\$ 1,681	\$ (769)	\$ (885)	\$ (460)	\$ -	\$ (396)	\$ (11,016)
Interest (4th QT)	\$ (2,781)	\$ 73	\$ (8,765)	\$ (891)	\$ 5,882	\$ (1,007)	\$ (446)	\$ (6,227)	\$ 2,338	\$ (1,070)	\$ (1,231)	\$ (640)	\$ -	\$ (550)	\$ (15,315)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (8,256)	\$ 218	\$ (26,025)	\$ (2,645)	\$ 17,465	\$ (2,990)	\$ (1,325)	\$ (18,490)	\$ 6,941	\$ (3,176)	\$ (3,655)	\$ (1,899)	\$ -	\$ (1,634)	\$ (45,471)
TTL. 9 xs 1	\$ (362,382)	\$ 9,577	\$ (1,142,314)	\$ (116,098)	\$ 766,607	\$ (131,258)	\$ (58,162)	\$ (811,579)	\$ 304,643	\$ (139,398)	\$ (160,428)	\$ (83,354)	\$ -	\$ (71,728)	\$ (1,995,873)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (362,382)	\$ 9,577	\$ (1,142,314)	\$ (116,098)	\$ 766,607	\$ (131,258)	\$ (58,162)	\$ (811,579)	\$ 304,643	\$ (139,398)	\$ (160,428)	\$ (83,354)	\$ -	\$ (71,728)	\$ (1,995,873)
ACCEL Reserves (1)	\$ (56,115)	\$ (26,198)	\$ (154,680)	\$ (44,013)	\$ (94,552)	\$ (49,760)	\$ (36,657)	\$ (150,190)	\$ -	\$ (52,846)	\$ (26,198)	\$ (31,600)	\$ (27,192)	\$ -	\$ (750,000)
IBNR (2)	\$ (14,216)	\$ (6,637)	\$ (39,186)	\$ (11,150)	\$ (23,953)	\$ (12,606)	\$ (9,286)	\$ (38,048)	\$ -	\$ (13,388)	\$ (6,637)	\$ (8,005)	\$ (6,889)	\$ -	\$ (190,000)
Total Net Reserves and IBNR:	\$ (432,713)	\$ (23,258)	\$ (1,336,179)	\$ (171,261)	\$ 648,102	\$ (193,624)	\$ (104,105)	\$ (999,817)	\$ 304,643	\$ (205,631)	\$ (193,263)	\$ (122,959)	\$ (34,081)	\$ (71,728)	\$ (2,935,873)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 30 (FY 15/16)
June 30, 2023 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	11%	5%	6%	6%	25%	26%	0%	6%	3%	4%		3%	100%
Prior Years:															
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 1,188,406	\$ 505,665	\$ 571,120	\$ 1,221,612	\$ 252,416	\$ 498,909	\$ 174,578	\$ 313,649	\$ -	\$ 275,370	\$ 6,875,954
Interest	\$ 72,886	\$ 43,461	\$ 194,811	\$ 92,717	\$ 110,581	\$ 108,990	\$ 78,527	\$ 215,972	\$ 2,642	\$ 107,533	\$ 37,491	\$ 67,603	\$ -	\$ 59,352	\$ 1,192,566
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (181,738)	\$ (47,294)	\$ (166,000)	\$ (115,417)	\$ (87,898)	\$ (92,871)	\$ (221,365)	\$ (416,764)	\$ -	\$ (91,630)	\$ (47,294)	\$ (57,605)	\$ -	\$ (50,575)	\$ (1,576,451)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 229,305	\$ 198,234	\$ 932,649	\$ 407,465	\$ 1,211,090	\$ 521,783	\$ 428,281	\$ 1,020,820	\$ 255,058	\$ 514,812	\$ 164,776	\$ 323,647	\$ -	\$ 284,148	\$ 6,492,068
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 413	\$ 525	\$ 2,555	\$ 1,051	\$ 3,513	\$ 1,430	\$ 952	\$ 2,438	\$ 768	\$ 1,411	\$ 424	\$ 887	\$ -	\$ 779	\$ 17,146
Interest (2st QT)	\$ 933	\$ 1,185	\$ 5,772	\$ 2,374	\$ 7,935	\$ 3,229	\$ 2,150	\$ 5,507	\$ 1,735	\$ 3,186	\$ 958	\$ 2,003	\$ -	\$ 1,758	\$ 38,727
Interest (3rd QT)	\$ 775	\$ 984	\$ 4,793	\$ 1,971	\$ 6,589	\$ 2,681	\$ 1,786	\$ 4,573	\$ 1,441	\$ 2,645	\$ 795	\$ 1,663	\$ -	\$ 1,460	\$ 32,157
Interest (4th QT)	\$ 1,078	\$ 1,368	\$ 6,663	\$ 2,740	\$ 9,160	\$ 3,728	\$ 2,482	\$ 6,358	\$ 2,003	\$ 3,678	\$ 1,106	\$ 2,312	\$ -	\$ 2,030	\$ 44,706
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (92,069)	\$ (23,959)	\$ (84,096)	\$ (58,470)	\$ (44,529)	\$ (47,049)	\$ (112,144)	\$ (211,133)	\$ -	\$ (46,420)	\$ (23,959)	\$ (29,183)	\$ -	\$ (25,621)	\$ (798,631)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (88,869)	\$ (19,896)	\$ (64,313)	\$ (50,334)	\$ (17,332)	\$ (35,981)	\$ (104,774)	\$ (192,256)	\$ 5,946	\$ (35,500)	\$ (20,676)	\$ (22,318)	\$ -	\$ (19,594)	\$ (665,896)
TTL. 9 xs 1	\$ 140,436	\$ 178,338	\$ 868,336	\$ 357,131	\$ 1,193,758	\$ 485,803	\$ 323,508	\$ 828,564	\$ 261,004	\$ 479,312	\$ 144,100	\$ 301,329	\$ -	\$ 264,554	\$ 5,826,172
Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 140,436	\$ 178,338	\$ 868,336	\$ 357,131	\$ 1,193,758	\$ 485,803	\$ 323,508	\$ 828,564	\$ 261,004	\$ 479,312	\$ 144,100	\$ 301,329	\$ -	\$ 264,554	\$ 5,826,172
ACCEL Reserves (1)	\$ (82,255)	\$ (21,405)	\$ (75,132)	\$ (52,237)	\$ (39,782)	\$ (42,033)	\$ (100,190)	\$ (188,627)	\$ -	\$ (41,472)	\$ (21,405)	\$ (26,072)	\$ -	\$ (22,890)	\$ (713,499)
IBNR (2)	\$ (35,565)	\$ (9,255)	\$ (32,485)	\$ (22,586)	\$ (17,201)	\$ (18,174)	\$ (43,320)	\$ (81,558)	\$ -	\$ (17,931)	\$ (9,255)	\$ (11,273)	\$ -	\$ (9,897)	\$ (308,501)
Total Net Reserves and IBNR:	\$ 22,616	\$ 147,678	\$ 760,720	\$ 282,308	\$ 1,136,774	\$ 425,595	\$ 179,999	\$ 558,380	\$ 261,004	\$ 419,909	\$ 113,440	\$ 263,984	\$ -	\$ 231,766	\$ 4,804,172

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 31 (FY 16/17)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	8%	9%	8%	7%	19%	0%	9%	3%	6%	0%	5%	100%
Prior Years:															
Aud Dep	\$ 338,546	\$ 202,275	\$ 892,107	\$ 413,047	\$ 459,024	\$ 436,233	\$ 366,975	\$ 1,008,392	\$ -	\$ 469,922	\$ 166,294	\$ 304,314	\$ -	\$ 269,830	\$ 5,326,960
Interest	\$ (18,518)	\$ (11,064)	\$ (48,796)	\$ (22,593)	\$ (25,107)	\$ (23,861)	\$ (20,073)	\$ (55,157)	\$ -	\$ (25,704)	\$ (9,096)	\$ (16,645)	\$ -	\$ (14,759)	\$ (291,372)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (763,236)	\$ (350,137)	\$ (1,633,300)	\$ (585,860)	\$ (643,425)	\$ (611,478)	\$ (812,353)	\$ (1,632,614)	\$ -	\$ (1,019,272)	\$ (350,137)	\$ (426,565)	\$ -	\$ (600,458)	\$ (9,428,835)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (443,207)	\$ (158,926)	\$ (789,989)	\$ (195,406)	\$ (209,508)	\$ (199,106)	\$ (465,451)	\$ (679,378)	\$ -	\$ (575,054)	\$ (192,939)	\$ (138,896)	\$ -	\$ (345,388)	\$ (4,393,247)
Current Year:															
Dep Adj	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ 222,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
Interest (1st QT)	\$ (1,335)	\$ (60)	\$ (2,379)	\$ (588)	\$ (629)	\$ (600)	\$ 175	\$ (1,690)	\$ 671	\$ (1,732)	\$ (581)	\$ (418)	\$ -	\$ (1,040)	\$ (10,206)
Interest (2st QT)	\$ (4,113)	\$ (640)	\$ (7,723)	\$ (2,172)	\$ (2,347)	\$ (2,234)	\$ (772)	\$ (6,165)	\$ 1,516	\$ (5,378)	\$ (1,816)	\$ (1,558)	\$ -	\$ (3,213)	\$ (36,614)
Interest (3rd QT)	\$ (3,418)	\$ (533)	\$ (6,419)	\$ (1,806)	\$ (1,951)	\$ (1,857)	\$ (644)	\$ (5,125)	\$ 1,259	\$ (4,469)	\$ (1,509)	\$ (1,296)	\$ -	\$ (2,670)	\$ (30,436)
Interest (4th QT)	\$ (4,751)	\$ (741)	\$ (8,923)	\$ (2,510)	\$ (2,712)	\$ (2,582)	\$ (895)	\$ (7,125)	\$ 1,751	\$ (6,213)	\$ (2,098)	\$ (1,801)	\$ -	\$ (3,712)	\$ (42,314)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (161,894)	\$ (74,269)	\$ (346,448)	\$ (124,270)	\$ (136,480)	\$ (129,704)	\$ (172,312)	\$ (346,302)	\$ -	\$ (216,203)	\$ (74,269)	\$ (90,481)	\$ -	\$ (127,366)	\$ (2,000,000)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ (175,510)	\$ 62,644	\$ (371,892)	\$ (131,346)	\$ (143,555)	\$ (136,976)	\$ 349,277	\$ (248,103)	\$ 228,132	\$ (233,995)	\$ (80,274)	\$ (95,554)	\$ -	\$ (138,002)	\$ (1,115,154)
TTL. 9 xs 1	\$ (618,717)	\$ (96,282)	\$ (1,161,881)	\$ (326,752)	\$ (353,063)	\$ (336,083)	\$ (116,174)	\$ (927,481)	\$ 228,132	\$ (809,049)	\$ (273,213)	\$ (234,451)	\$ -	\$ (483,389)	\$ (5,508,401)
Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer															
Deposit	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ 222,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ 222,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ 222,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (618,717)	\$ (96,282)	\$ (1,161,881)	\$ (326,752)	\$ (353,063)	\$ (336,083)	\$ (116,174)	\$ (927,481)	\$ 228,132	\$ (809,049)	\$ (273,213)	\$ (234,451)	\$ -	\$ (483,389)	\$ (5,508,401)
ACCEL Reserves (1)	\$ (161,894)	\$ (74,269)	\$ (346,448)	\$ (124,270)	\$ (136,480)	\$ (129,704)	\$ (172,312)	\$ (346,302)	\$ -	\$ (216,203)	\$ (74,269)	\$ (90,481)	\$ -	\$ (127,366)	\$ (2,000,000)
IBNR (2)	\$ (30,355)	\$ (13,926)	\$ (64,959)	\$ (23,301)	\$ (25,590)	\$ (24,319)	\$ (32,309)	\$ (64,932)	\$ -	\$ (40,538)	\$ (13,926)	\$ (16,965)	\$ -	\$ (23,881)	\$ (375,000)
Total Net Reserves and IBNR:	\$ (810,966)	\$ (184,476)	\$ (1,573,288)	\$ (474,322)	\$ (515,133)	\$ (490,106)	\$ (320,795)	\$ (1,338,715)	\$ 228,132	\$ (1,065,790)	\$ (361,408)	\$ (341,897)	\$ -	\$ (634,637)	\$ (7,883,401)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 32 (FY 17/18)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	8%	8%	8%	7%	20%	0%	9%	3%	6%	0%	5%	100%
Prior Years:															
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ -	\$ 575,988	\$ 205,185	\$ 390,047	\$ -	\$ 339,094	\$ 6,723,862
Interest	\$ 86,974	\$ 51,620	\$ 229,093	\$ 106,333	\$ 111,276	\$ 113,231	\$ 96,837	\$ 272,222	\$ -	\$ 117,946	\$ 42,016	\$ 79,871	\$ -	\$ 69,437	\$ 1,376,856
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (239,884)	\$ (142,376)	\$ (631,868)	\$ (293,280)	\$ (306,913)	\$ (312,305)	\$ (267,089)	\$ (750,823)	\$ -	\$ (325,310)	\$ (115,886)	\$ (220,293)	\$ -	\$ (191,516)	\$ (3,797,542)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 271,825	\$ 161,333	\$ 716,000	\$ 332,330	\$ 347,778	\$ 353,887	\$ 302,651	\$ 850,793	\$ -	\$ 368,624	\$ 131,315	\$ 249,625	\$ -	\$ 217,015	\$ 4,303,176
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 819	\$ 486	\$ 2,156	\$ 1,001	\$ 1,047	\$ 1,066	\$ 911	\$ 2,562	\$ -	\$ 1,110	\$ 395	\$ 752	\$ -	\$ 654	\$ 12,959
Interest (2st QT)	\$ 520	\$ 309	\$ 1,370	\$ 636	\$ 665	\$ 677	\$ 579	\$ 1,628	\$ -	\$ 705	\$ 251	\$ 478	\$ -	\$ 415	\$ 8,232
Interest (3rd QT)	\$ 428	\$ 254	\$ 1,129	\$ 524	\$ 548	\$ 558	\$ 477	\$ 1,341	\$ -	\$ 581	\$ 207	\$ 393	\$ -	\$ 342	\$ 6,783
Interest (4th QT)	\$ (911)	\$ (541)	\$ (2,399)	\$ (1,114)	\$ (1,165)	\$ (1,186)	\$ (1,014)	\$ (2,851)	\$ -	\$ (1,235)	\$ (440)	\$ (836)	\$ -	\$ (727)	\$ (14,418)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (387,814)	\$ (230,175)	\$ (1,021,525)	\$ (474,139)	\$ (496,179)	\$ (504,895)	\$ (431,795)	\$ (1,213,836)	\$ -	\$ (525,920)	\$ (187,350)	\$ (356,142)	\$ -	\$ (309,618)	\$ (6,139,388)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ (386,958)	\$ (229,667)	\$ (1,019,269)	\$ (473,092)	\$ (495,083)	\$ (503,780)	\$ (430,842)	\$ (1,211,155)	\$ -	\$ (524,759)	\$ (186,936)	\$ (355,355)	\$ -	\$ (308,935)	\$ (6,125,832)
TTL. 9 x s 1	\$ (115,133)	\$ (68,335)	\$ (303,269)	\$ (140,762)	\$ (147,305)	\$ (149,893)	\$ (128,191)	\$ (360,362)	\$ -	\$ (156,135)	\$ (55,621)	\$ (105,731)	\$ -	\$ (91,920)	\$ (1,822,656)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (115,133)	\$ (68,335)	\$ (303,269)	\$ (140,762)	\$ (147,305)	\$ (149,893)	\$ (128,191)	\$ (360,362)	\$ -	\$ (156,135)	\$ (55,621)	\$ (105,731)	\$ -	\$ (91,920)	\$ (1,822,656)
ACCEL Reserves (1)	\$ (760,368)	\$ (451,294)	\$ (2,002,853)	\$ (929,621)	\$ (972,833)	\$ (989,923)	\$ (846,600)	\$ (2,379,908)	\$ -	\$ (1,031,146)	\$ (367,327)	\$ (698,269)	\$ -	\$ (607,054)	\$ (12,037,195)
IBNR (2)	\$ (57,597)	\$ (34,185)	\$ (151,714)	\$ (70,418)	\$ (73,691)	\$ (74,986)	\$ (64,129)	\$ (180,276)	\$ -	\$ (78,108)	\$ (27,825)	\$ (52,893)	\$ -	\$ (45,984)	\$ (911,805)
Total Net Reserves and IBNR:	\$ (933,099)	\$ (553,813)	\$ (2,457,836)	\$ (1,140,801)	\$ (1,193,829)	\$ (1,214,802)	\$ (1,038,920)	\$ (2,920,545)	\$ -	\$ (1,265,389)	\$ (450,772)	\$ (856,893)	\$ -	\$ (744,957)	\$ (14,771,656)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 33 (FY 18/19)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	8%	8%	7%	18%	0%	8%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ -	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 75,625	\$ 43,552	\$ 194,678	\$ 88,614	\$ 93,666	\$ 104,327	\$ 89,008	\$ 224,581	\$ -	\$ 99,606	\$ 37,463	\$ 68,439	\$ 17,289	\$ 59,078	\$ 1,195,927
Frnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (316,761)	\$ (182,422)	\$ (815,428)	\$ (371,168)	\$ (392,329)	\$ (436,983)	\$ (372,817)	\$ (940,678)	\$ -	\$ (417,208)	\$ (156,917)	\$ (286,663)	\$ (216,039)	\$ (247,453)	\$ (5,152,866)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 257,727	\$ 148,425	\$ 663,459	\$ 301,994	\$ 319,212	\$ 355,544	\$ 303,336	\$ 765,366	\$ -	\$ 339,454	\$ 127,674	\$ 233,239	\$ (28,631)	\$ 201,336	\$ 3,988,137
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 776	\$ 447	\$ 1,998	\$ 909	\$ 961	\$ 1,071	\$ 914	\$ 2,305	\$ -	\$ 1,022	\$ 384	\$ 702	\$ (86)	\$ 606	\$ 12,010
Interest (2st QT)	\$ 1,193	\$ 687	\$ 3,072	\$ 1,398	\$ 1,478	\$ 1,646	\$ 1,405	\$ 3,544	\$ -	\$ 1,572	\$ 591	\$ 1,080	\$ (572)	\$ 932	\$ 18,027
Interest (3rd QT)	\$ 994	\$ 572	\$ 2,559	\$ 1,165	\$ 1,231	\$ 1,371	\$ 1,170	\$ 2,952	\$ -	\$ 1,309	\$ 492	\$ 899	\$ (477)	\$ 776	\$ 15,014
Interest (4th QT)	\$ 1,382	\$ 796	\$ 3,557	\$ 1,619	\$ 1,711	\$ 1,906	\$ 1,626	\$ 4,103	\$ -	\$ 1,820	\$ 685	\$ 1,250	\$ (663)	\$ 1,079	\$ 20,873
Frnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (81,754)	\$ (47,082)	\$ (210,456)	\$ (95,796)	\$ (101,257)	\$ (112,782)	\$ (96,222)	\$ (242,782)	\$ -	\$ (107,678)	\$ (40,499)	\$ (73,986)	\$ (55,758)	\$ (63,866)	\$ (1,329,919)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ (77,409)	\$ (44,580)	\$ (199,271)	\$ (90,704)	\$ (95,876)	\$ (106,788)	\$ (91,107)	\$ (229,879)	\$ -	\$ (101,955)	\$ (38,347)	\$ (70,053)	\$ (57,556)	\$ (60,472)	\$ (1,263,996)
TTL. 9 xs 1	\$ 180,318	\$ 103,845	\$ 464,189	\$ 211,290	\$ 223,336	\$ 248,756	\$ 212,229	\$ 535,488	\$ -	\$ 237,499	\$ 89,327	\$ 163,185	\$ (86,186)	\$ 140,864	\$ 2,724,141
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 180,318	\$ 103,845	\$ 464,189	\$ 211,290	\$ 223,336	\$ 248,756	\$ 212,229	\$ 535,488	\$ -	\$ 237,499	\$ 89,327	\$ 163,185	\$ (86,186)	\$ 140,864	\$ 2,724,141
ACCEL Reserves (1)	\$ (276,627)	\$ (159,309)	\$ (712,114)	\$ (324,141)	\$ (342,621)	\$ (381,618)	\$ (325,582)	\$ (821,494)	\$ -	\$ (364,347)	\$ (137,036)	\$ (250,343)	\$ (188,667)	\$ (216,101)	\$ (4,500,000)
IBNR (2)	\$ (59,014)	\$ (33,986)	\$ (151,918)	\$ (69,150)	\$ (73,093)	\$ (81,412)	\$ (69,457)	\$ (175,252)	\$ -	\$ (77,727)	\$ (29,234)	\$ (53,407)	\$ (40,249)	\$ (46,102)	\$ (960,000)
Total Net Reserves and IBNR:	\$ (155,323)	\$ (89,450)	\$ (399,842)	\$ (182,001)	\$ (192,377)	\$ (214,273)	\$ (182,810)	\$ (461,258)	\$ -	\$ (204,576)	\$ (76,943)	\$ (140,564)	\$ (315,102)	\$ (121,338)	\$ (2,735,859)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 34 (FY 19/20)
June 30, 2023 (Unaudited)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ -	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 93,762	\$ 54,591	\$ 243,773	\$ 106,931	\$ 113,234	\$ 130,939	\$ 114,231	\$ 272,337	\$ -	\$ 117,846	\$ 45,775	\$ 87,110	\$ 69,845	\$ 72,428	\$ 1,522,801
Frnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (88,931)	\$ (51,778)	\$ (231,211)	\$ (101,421)	\$ (107,399)	\$ (124,192)	\$ (108,345)	\$ (258,303)	\$ -	\$ (111,773)	\$ (43,416)	\$ (82,621)	\$ (66,246)	\$ (68,695)	\$ (1,444,331)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 592,806	\$ 345,147	\$ 1,541,235	\$ 676,066	\$ 715,912	\$ 827,851	\$ 722,219	\$ 1,721,830	\$ -	\$ 745,073	\$ 289,407	\$ 550,746	\$ 441,589	\$ 457,918	\$ 9,627,798
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,785	\$ 1,039	\$ 4,641	\$ 2,036	\$ 2,156	\$ 2,493	\$ 2,175	\$ 5,185	\$ -	\$ 2,244	\$ 872	\$ 1,659	\$ 1,330	\$ 1,379	\$ 28,994
Interest (2st QT)	\$ 4,020	\$ 2,341	\$ 10,452	\$ 4,585	\$ 4,855	\$ 5,614	\$ 4,898	\$ 11,677	\$ -	\$ 5,053	\$ 1,963	\$ 3,735	\$ 2,995	\$ 3,105	\$ 65,292
Interest (3rd QT)	\$ 3,348	\$ 1,949	\$ 8,705	\$ 3,818	\$ 4,043	\$ 4,676	\$ 4,079	\$ 9,725	\$ -	\$ 4,208	\$ 1,635	\$ 3,111	\$ 2,494	\$ 2,586	\$ 54,378
Interest (4th QT)	\$ 4,632	\$ 2,697	\$ 12,044	\$ 5,283	\$ 5,594	\$ 6,469	\$ 5,644	\$ 13,455	\$ -	\$ 5,822	\$ 2,262	\$ 4,304	\$ 3,451	\$ 3,578	\$ 75,234
Frnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (2,859)	\$ (1,665)	\$ (7,434)	\$ (3,261)	\$ (3,453)	\$ (3,993)	\$ (3,484)	\$ (8,305)	\$ -	\$ (3,594)	\$ (1,396)	\$ (2,657)	\$ (2,130)	\$ (2,209)	\$ (46,440)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ 10,927	\$ 6,362	\$ 28,408	\$ 12,461	\$ 13,196	\$ 15,259	\$ 13,311	\$ 31,737	\$ -	\$ 13,733	\$ 5,334	\$ 10,151	\$ 8,139	\$ 8,440	\$ 177,458
TTL. 9 xs 1	\$ 603,733	\$ 351,509	\$ 1,569,643	\$ 688,527	\$ 729,108	\$ 843,110	\$ 735,531	\$ 1,753,566	\$ -	\$ 758,806	\$ 294,741	\$ 560,897	\$ 449,728	\$ 466,358	\$ 9,805,257
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 603,733	\$ 351,509	\$ 1,569,643	\$ 688,527	\$ 729,108	\$ 843,110	\$ 735,531	\$ 1,753,566	\$ -	\$ 758,806	\$ 294,741	\$ 560,897	\$ 449,728	\$ 466,358	\$ 9,805,257
ACCEL Reserves (1)	\$ (341,530)	\$ (198,848)	\$ (887,945)	\$ (389,499)	\$ (412,455)	\$ (476,946)	\$ (416,089)	\$ (991,990)	\$ -	\$ (429,255)	\$ (166,735)	\$ (317,299)	\$ (254,411)	\$ (263,818)	\$ (5,546,820)
IBNR (2)	\$ (174,199)	\$ (101,423)	\$ (452,900)	\$ (198,666)	\$ (210,375)	\$ (243,268)	\$ (212,228)	\$ (505,969)	\$ -	\$ (218,944)	\$ (85,044)	\$ (161,840)	\$ (129,763)	\$ (134,562)	\$ (2,829,180)
Total Net Reserves and IBNR:	\$ 88,003	\$ 51,238	\$ 228,798	\$ 100,363	\$ 106,278	\$ 122,896	\$ 107,214	\$ 255,608	\$ -	\$ 110,606	\$ 42,962	\$ 81,759	\$ 65,554	\$ 67,978	\$ 1,429,257

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 35 (FY 20/21)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ -	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 55,212	\$ 32,952	\$ 141,031	\$ 62,116	\$ 70,689	\$ 77,231	\$ 71,223	\$ 162,526	\$ -	\$ 70,167	\$ 26,853	\$ 51,601	\$ 39,576	\$ 42,687	\$ 903,866
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 886,172	\$ 522,000	\$ 2,263,599	\$ 996,991	\$ 1,102,776	\$ 1,239,596	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2,669	\$ 1,572	\$ 6,817	\$ 3,002	\$ 3,321	\$ 3,733	\$ 3,441	\$ 7,836	\$ -	\$ 3,392	\$ 1,298	\$ 2,494	\$ 1,913	\$ 2,063	\$ 43,551
Interest (2st QT)	\$ 6,010	\$ 3,540	\$ 15,351	\$ 6,761	\$ 7,479	\$ 8,406	\$ 7,749	\$ 17,646	\$ -	\$ 7,637	\$ 2,923	\$ 5,617	\$ 4,308	\$ 4,646	\$ 98,072
Interest (3rd QT)	\$ 5,005	\$ 2,948	\$ 12,785	\$ 5,631	\$ 6,229	\$ 7,001	\$ 6,454	\$ 14,696	\$ -	\$ 6,361	\$ 2,434	\$ 4,678	\$ 3,588	\$ 3,870	\$ 81,680
Interest (4th QT)	\$ 3,958	\$ 2,374	\$ 10,954	\$ 4,563	\$ 4,770	\$ 5,662	\$ 5,211	\$ 12,271	\$ -	\$ 4,915	\$ 2,132	\$ 3,679	\$ 2,835	\$ 3,118	\$ 66,442
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (382,057)	\$ (219,699)	\$ (868,544)	\$ (415,928)	\$ (495,271)	\$ (518,573)	\$ (478,958)	\$ (1,039,353)	\$ -	\$ (500,319)	\$ (159,443)	\$ (359,666)	\$ (274,147)	\$ (288,043)	\$ (6,000,001)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ (364,415)	\$ (209,265)	\$ (822,637)	\$ (395,971)	\$ (473,473)	\$ (493,771)	\$ (456,103)	\$ (986,904)	\$ -	\$ (478,014)	\$ (150,655)	\$ (343,198)	\$ (261,504)	\$ (274,345)	\$ (5,710,256)
TTL. 9 xs 1	\$ 521,757	\$ 312,735	\$ 1,440,962	\$ 601,020	\$ 629,303	\$ 745,825	\$ 686,530	\$ 1,615,145	\$ -	\$ 648,196	\$ 280,350	\$ 485,025	\$ 373,705	\$ 410,800	\$ 8,751,353
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
(NOTES) Initial deposit includes funded excess corridor deductible															
(NOTES) Initial deposit includes terrorism commission rebate															
TOTAL	\$ 521,757	\$ 312,735	\$ 1,440,962	\$ 601,020	\$ 629,303	\$ 745,825	\$ 686,530	\$ 1,615,145	\$ -	\$ 648,196	\$ 280,350	\$ 485,025	\$ 373,705	\$ 410,800	\$ 8,751,353
ACCEL Reserves (1)	\$ (493,491)	\$ (283,778)	\$ (1,121,869)	\$ (537,241)	\$ (639,725)	\$ (669,824)	\$ (618,654)	\$ (1,342,497)	\$ -	\$ (646,245)	\$ (205,947)	\$ (464,568)	\$ (354,106)	\$ (372,055)	\$ (7,750,000)
IBNR (2)	\$ (330,034)	\$ (189,783)	\$ (750,277)	\$ (359,293)	\$ (427,831)	\$ (447,961)	\$ (413,740)	\$ (897,828)	\$ -	\$ (432,192)	\$ (137,732)	\$ (310,691)	\$ (236,817)	\$ (248,821)	\$ (5,183,000)
Total Net Reserves and IBNR:	\$ (301,768)	\$ (160,826)	\$ (431,184)	\$ (295,513)	\$ (438,253)	\$ (371,960)	\$ (345,863)	\$ (625,180)	\$ -	\$ (430,241)	\$ (63,330)	\$ (290,235)	\$ (217,218)	\$ (210,077)	\$ (4,181,647)

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 36 (FY 21/22)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest	\$ 14,329	\$ 8,240	\$ 32,576	\$ 15,600	\$ 18,576	\$ 19,450	\$ 17,964	\$ 38,982	\$ -	\$ 18,765	\$ 5,980	\$ 13,490	\$ 10,282	\$ 10,803	\$ 225,037
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,168	\$ 2,397	\$ 9,476	\$ 4,538	\$ 5,403	\$ 5,658	\$ 5,225	\$ 11,339	\$ -	\$ 5,458	\$ 1,739	\$ 3,924	\$ 2,991	\$ 3,143	\$ 65,459
Interest (2st QT)	\$ 9,386	\$ 5,397	\$ 21,338	\$ 10,218	\$ 12,168	\$ 12,740	\$ 11,767	\$ 25,534	\$ -	\$ 12,292	\$ 3,917	\$ 8,836	\$ 6,735	\$ 7,077	\$ 147,406
Interest (3rd QT)	\$ 7,817	\$ 4,495	\$ 17,771	\$ 8,510	\$ 10,134	\$ 10,611	\$ 9,800	\$ 21,266	\$ -	\$ 10,237	\$ 3,262	\$ 7,359	\$ 5,609	\$ 5,894	\$ 122,767
Interest (4th QT)	\$ 10,868	\$ 6,250	\$ 24,707	\$ 11,832	\$ 14,089	\$ 14,751	\$ 13,624	\$ 29,566	\$ -	\$ 14,232	\$ 4,536	\$ 10,231	\$ 7,798	\$ 8,194	\$ 170,677
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adj	\$ 32,240	\$ 18,539	\$ 73,292	\$ 35,098	\$ 41,793	\$ 43,760	\$ 40,417	\$ 87,706	\$ -	\$ 42,219	\$ 13,455	\$ 30,350	\$ 23,134	\$ 24,306	\$ 506,309
TTL. 9 xs 1	\$ 1,416,323	\$ 814,445	\$ 3,219,777	\$ 1,541,887	\$ 1,836,017	\$ 1,922,401	\$ 1,775,543	\$ 3,852,982	\$ -	\$ 1,854,731	\$ 591,071	\$ 1,333,316	\$ 1,016,288	\$ 1,067,804	\$ 22,242,585
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 1,416,323	\$ 814,445	\$ 3,219,777	\$ 1,541,887	\$ 1,836,017	\$ 1,922,401	\$ 1,775,543	\$ 3,852,982	\$ -	\$ 1,854,731	\$ 591,071	\$ 1,333,316	\$ 1,016,288	\$ 1,067,804	\$ 22,242,585
ACCEL Reserves (1)	\$ (709,990)	\$ (408,274)	\$ (1,614,044)	\$ (772,933)	\$ (920,378)	\$ (963,682)	\$ (890,063)	\$ (1,931,464)	\$ -	\$ (929,759)	\$ (296,298)	\$ (668,379)	\$ (509,456)	\$ (535,280)	\$ (11,150,000)
IBNR (2)	\$ (674,459)	\$ (387,842)	\$ (1,533,269)	\$ (734,252)	\$ (874,318)	\$ (915,455)	\$ (845,520)	\$ (1,834,804)	\$ -	\$ (883,230)	\$ (281,470)	\$ (634,930)	\$ (483,960)	\$ (508,492)	\$ (10,592,000)
Total Net Reserves and IBNR:	\$ 31,875	\$ 18,329	\$ 72,464	\$ 34,701	\$ 41,321	\$ 43,265	\$ 39,960	\$ 86,714	\$ -	\$ 41,742	\$ 13,302	\$ 30,007	\$ 22,872	\$ 24,032	\$ 500,585

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
PROGRAM YEAR 37 (FY 22/23)
June 30, 2023 (Unaudited)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	4%	14%	7%	9%	8%	8%	17%	0%	9%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Interest (1st QT)	\$ 5,145	\$ 3,029	\$ 10,668	\$ 5,435	\$ 7,432	\$ 6,515	\$ 6,082	\$ 13,563	\$ -	\$ 6,791	\$ 2,062	\$ 4,533	\$ 3,523	\$ 3,800	\$ 78,577
Interest (2st QT)	\$ 11,585	\$ 6,820	\$ 24,022	\$ 12,238	\$ 16,737	\$ 14,671	\$ 13,697	\$ 30,542	\$ -	\$ 15,294	\$ 4,642	\$ 10,208	\$ 7,933	\$ 8,557	\$ 176,945
Interest (3rd QT)	\$ 9,649	\$ 5,680	\$ 20,007	\$ 10,193	\$ 13,939	\$ 12,218	\$ 11,407	\$ 25,437	\$ -	\$ 12,737	\$ 3,866	\$ 8,501	\$ 6,607	\$ 7,127	\$ 147,369
Interest (4th QT)	\$ 13,414	\$ 7,897	\$ 27,815	\$ 14,170	\$ 19,379	\$ 16,987	\$ 15,859	\$ 35,364	\$ -	\$ 17,708	\$ 5,375	\$ 11,819	\$ 9,185	\$ 9,908	\$ 204,879
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ -	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 26,699,901
TTL 9 xs 1	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ -	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 26,699,901
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 1,748,133	\$ 1,029,141	\$ 3,624,792	\$ 1,846,651	\$ 2,525,445	\$ 2,213,707	\$ 2,066,748	\$ 4,608,618	\$ -	\$ 2,307,690	\$ 700,520	\$ 1,540,254	\$ 1,196,976	\$ 1,291,225	\$ 26,699,901
ACCEL Reserves (1)	\$ (229,157)	\$ (134,907)	\$ (475,162)	\$ (242,071)	\$ (331,052)	\$ (290,187)	\$ (270,923)	\$ (604,128)	\$ -	\$ (302,507)	\$ (91,829)	\$ (201,907)	\$ (156,908)	\$ (169,262)	\$ (3,500,000)
IBNR (2)	\$ (985,898)	\$ (580,407)	\$ (2,044,281)	\$ (1,041,460)	\$ (1,424,281)	\$ (1,248,469)	\$ (1,165,588)	\$ (2,599,132)	\$ -	\$ (1,301,473)	\$ (395,073)	\$ (868,660)	\$ (675,061)	\$ (728,215)	\$ (15,058,000)
Total Net Reserves and IBNR:	\$ 533,078	\$ 313,828	\$ 1,105,349	\$ 563,120	\$ 770,112	\$ 675,051	\$ 630,237	\$ 1,405,358	\$ -	\$ 703,710	\$ 213,618	\$ 469,687	\$ 365,007	\$ 393,747	\$ 8,141,901

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Authority for California Cities Excess Liability, which comprise the statement of net position as of June 30, 2023, and the related statements of revenues, expenses and change in net position, and statement of cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated XXXX, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Authority for California Cities Excess Liability's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Authority for California Cities Excess Liability's internal control. Accordingly, we do not express an opinion on the effectiveness of Authority for California Cities Excess Liability's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Authority for California Cities Excess Liability's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP

West Hartford, Connecticut
XXXX, 2023



Item No. D.7.b
Board of Directors
October 12 & 13, 2023

ACCEL FINANCIAL AUDIT CONTRACT RENEWAL – CROWE LLP

ISSUE: In 2021, ACCEL entered into a contract with Crowe LLP (formerly Perry-Smith and Crowe Horwath) for the audits year ending June 30, 2022 and 2023. Now the June 30, 2022 and 2023 audits have been completed.

Crowe LLP has provided an Engagement Letter for two years ending in June 30, 2024 and 2025 with an increased fee and an alternate reduced price option to present the audit report remotely. At the September 27, 2023 Finance Committee (FC) Meeting, action was taken to make a recommend to the Board that the Board negotiate a three year proposal with a flat fee. After discussing with Crowe, they are unable to agree to a three-year engagement.

RECOMMENDATION: Staff recommends the Board review the proposed contract extension for audit services and take action to accept the FC's recommendation, entering into the agreement with Crowe, or discuss whether or not to start a Request for Proposal (RFP) process for audit services.

Additional Consideration

In favor: A vote in favor of executing a new audit extension would mean that ACCEL is seeking to renew with Crowe. Crowe has proposed a 25% increase, arriving at a \$35,000 fee inclusive of travel for in person presentation or \$33,000 to present remotely. The fee remained \$28,000 since 2015. In addition, other JPAs audit engagements have started to see increases, due to inflationary pressures and employee retention concerns. Switching auditors during pivotal financial times, may result in an impact of evaluating ACCEL's position and plans. Whereas Crowe understands ACCEL's recovery plan. Crowe's team thoroughly test and questions the Actuary and Liability Third Party Administrators to ensure that the reserving is accurate. Crowe has a deepened understanding of ACCEL's RPC, as it recently went through the Agreed Upon Procedures audit. Approving this proposal may offer a financial benefit to ACCEL.

Against: A motion against renewing the audit engagement would likely lead to an RFP for audit services for fiscal year ending June 30, 2024. In 2008 ACCEL solicited multiple bids through an RFP process, and would expect the same today.

FISCAL IMPACT: The audit fee for each of the years ending in June 30, 2022 and 2023 was \$28,000. The fee for each of the years ending in June 30, 2024 and 2025 is \$35,000 (travel expenses included), a 25% increase for an in-person presentation of the findings. The alternative reduced price option is \$33,000, a \$2,000 reduction to the proposed fee for a remote presentation of the findings.

BACKGROUND: ACCEL has been utilizing the services of Crowe Horwath/Perry-Smith since the June 30, 2009 financial audit. Previously ACCEL utilized the services of Brown Armstrong. The ACCEL Audit is performed by Joe Pieksha and his team.

ATTACHMENT: Engagement letter from Crowe LLP



Crowe LLP

Independent Member Crowe Global

62 Memorial Road, Suite 100
West Hartford, CT 06107
Tel +1 860 678 9200
Fax +1 860 678 9202
www.crowe.com

September 13, 2023

Board of Directors
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
100 Pine Street, 11th Floor
San Francisco, California 94111

Dear Board Members:

This letter confirms the arrangements for Crowe LLP ("Crowe" or "us" or "we" or "our") to provide the professional services discussed in this letter to Authority for California Cities Excess Liability ("you", "your" or "Client"). The attached Crowe Engagement Terms, and any other attachments thereto, are integral parts of this letter, and such terms are incorporated herein.

AUDIT SERVICES

Our Responsibilities

We will audit and report on the financial statements of the Client for the year ending June 30, 2024.

In addition to our report on the financial statements, we plan to evaluate the presentation of the following supplementary information in relation to the financial statements as a whole, and to report on whether this supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

- Combining Statement of Net Position
- Combining Statement of Revenues, Expenses, and Change in Net Position

In addition to our report on the financial statements, we also plan to perform specified procedures in order to describe in our report whether the following required supplementary information is presented in accordance with applicable guidelines. However, we will not express an opinion or provide any assurance on this information due to our limited procedures.

- Management's Discussion and Analysis
- Reconciliation of Claims Liability by Type of Contract
- Claims Development Information

The document will also include the following additional information that will not be subjected to the auditing procedures applied in our audit of the financial statements, and for which our auditor's report will disclaim an opinion:

- Schedule of Retrospectively Rated Refund Liability By Member Summary – All Program Years

The objective of the audit is the expression of an opinion on the financial statements. We will plan and perform the audit in accordance with auditing standards generally accepted in the United States of America, and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement whether caused by error or fraud. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Because of inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with applicable standards. An audit is not designed to detect error or fraud that is immaterial to the financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks that the financial statements could be misstated by an amount that we believe would influence the judgment made by a reasonable user of these financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. As required by the standards, we will maintain professional skepticism throughout the audit.

In making our risk assessments, we obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Client's internal control. However, we will communicate in writing to those charged with governance and management concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit. We will communicate to management other deficiencies in internal control identified during the audit that have not been communicated to management by other parties and that, in our professional judgment, are of sufficient importance to merit management's attention. We will also communicate certain matters related to the conduct of the audit to those charged with governance, including (1) fraud involving senior management, and fraud (whether caused by senior management or other employees) that causes a material misstatement of the financial statements, (2) illegal acts that come to our attention (unless they are clearly inconsequential) (3) disagreements with management and other significant difficulties encountered in performing the audit and (4) various matters related to the Client's accounting policies and financial statements. Our engagement is not designed to address legal or regulatory matters, which matters should be discussed by you with your legal counsel.

As part of our audit, we will conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Client's ability to continue as a going concern for a reasonable period of time.

We expect to issue a written report upon completion of our audit of the Client's financial statements. Our report will be addressed to those charged with governance of the Client. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis of matter or other matter paragraph or a separate section in the auditor's report, or withdraw from the engagement.

In addition to our report on the financial statements and supplemental information, we plan to issue the following reports:

- Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* — The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that

testing, and not to provide an opinion on internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Client's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will also perform tests of your compliance with applicable laws, regulations, contracts and grants. However, because of the concept of reasonable assurance and because we will not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud or defalcations, may exist and not be detected by us. However, the objective of our audit of compliance relative to the financial statements will not be to provide an opinion on overall compliance with such provisions, and we will not express such an opinion. We will advise you, however, of any matters of that nature that come to our attention, unless they are clearly inconsequential.

Our audit and work product are intended for the benefit and use of the Client only. The audit will not be planned or conducted in contemplation of reliance by any other party or with respect to any specific transaction and is not intended to benefit or influence any other party. Therefore, items of possible interest to a third party may not be specifically addressed or matters may exist that could be assessed differently by a third party.

The working papers for this engagement are the property of Crowe and constitute confidential information.

However, we may be requested to make certain working papers available to your oversight agency or grantors pursuant to authority given to them by law, regulation, or contract. If requested, access to such working papers will be provided under the supervision of our personnel. Furthermore, upon request, we may provide photocopies of selected working papers to your oversight agency or grantors. The working papers for this engagement will be retained for a minimum of three years after the date our report is issued or for any additional period requested by the oversight agency or pass-through entity. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party contesting the audit finding for guidance prior to destroying the working papers.

Government Auditing Standards require that we provide you with a copy of our most recent peer review report, which accompanies this letter.

The Client's Responsibilities

The Client's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

The Client's management is also responsible for complying with applicable laws, regulations, contracts and grants and such responsibility extends to identifying the requirements and designing internal control policies and procedures to provide reasonable assurance that compliance is achieved. Client's management is responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that the auditor reports. Additionally, it is management's responsibility to follow up and take corrective action on reported audit findings, to establish and maintain a process for tracking the status of findings and recommendations, and to prepare a summary schedule of prior audit findings, which should be available for our review, and a corrective action plan.

Management has the responsibility to adopt sound accounting policies, maintain an adequate and efficient accounting system, to safeguard assets, and to design and implement programs and controls to prevent and detect fraud. Management's judgments are typically based on its knowledge and experience

about past and current events and its expected courses of action. Management's responsibility for financial reporting includes establishing a process to prepare the accounting estimates included in the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Client's ability to continue as a going concern for one year from the date the Financial Statements are available to be issued.

Management is responsible for providing to us, on a timely basis, all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters. Management is also responsible for providing such other additional information we may request for the purpose of the audit, and unrestricted access to persons within the Client from whom we determine it necessary to obtain audit evidence. Additionally, those charged with governance are responsible for informing us of their views about the risks of fraud within the Client, and their knowledge of any fraud or suspected fraud affecting the Client.

Management is responsible for adjusting the financial statements to correct material misstatements related to accounts or disclosures. As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit, including that the effects of any uncorrected misstatements aggregated by us during the audit are immaterial, both individually and in the aggregate, to the financial statements, and to the Client's compliance with the requirements of its Federal programs. Management acknowledges the importance of management's representations and responses to our inquiries, and that they will be utilized as part of the evidential matter we will rely on in forming our opinion. Because of the importance of such information to our engagement, you agree to waive any claim against Crowe and its personnel for any liability and costs relating to or arising from any inaccuracy or incompleteness of information provided to us for purposes of this engagement.

Management is responsible for the preparation of the supplementary information identified above in accordance with the applicable criteria. As part of our audit process, we will request from management certain written representations regarding management's responsibilities in relation to the supplementary information presented, including but not limited to its fair presentation in accordance with the applicable criteria, the method of measurement and presentation and any significant assumptions or interpretations underlying the supplementary information. In addition, it is management's responsibility to include the auditor's report on supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information. It is also management's responsibility to present the supplementary information with the audited financial statements or, if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by Client of the supplementary information and the auditor's report thereon.

Management is responsible for the preparation of the required supplementary information identified above in accordance with the applicable guidelines. We will request from management certain written representations regarding management's responsibilities in relation to the required supplementary information presented, including but not limited to whether it has been measured and presented in accordance with prescribed guidelines, the method of measurement and presentation and any significant assumptions or interpretations underlying the supplementary information.

Management is responsible for report distribution responsibilities, including determining which officials or organizations will receive the report and making the report available to the public as applicable when the audit organization is responsible for report distribution.

OTHER SERVICES

Financial Statement Preparation

The Client will provide us with the necessary information to assist in the preparation of the draft financial statements including the notes thereto. We are relying on the Client to provide us with the detailed trial balance, note disclosure information and any other relevant report information in a timely fashion and ensure the data is complete and accurate. Management is solely responsible for the presentation of the financial statements.

Recordkeeping Assistance

The Client will provide us with the necessary information to assist you in your recordkeeping. We will propose year end adjusting entries to management for your review and approval, including cash to accrual conversion entries. We are relying on the Client to provide us with the necessary information in a timely fashion and ensure the data is complete and accurate.

With respect to the above other services, we will perform the services in accordance with applicable professional standards. We, in our sole professional judgment, reserve the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities. In connection with performing the above other services, you agree to: assume all management responsibilities including making all management decisions; oversee the service by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services.

In delivering services to Client, Crowe may use subsidiaries owned and controlled by Crowe within and outside the United States. Crowe subsidiaries are subject to the same information security policies and requirements as Crowe LLP and will meet the requirements set forth in the confidentiality and data protection provisions of this Agreement.

FEES

Our fees, including out-of-pocket expenses, are outlined below. Certain internal technology charges will be billed per hour of professional time or a flat fee. Internal technology charges reflect our estimate of the costs for technology and related support on this engagement. Our invoices are due and payable upon receipt. Invoices that are not paid within 30 days of receipt are subject to a monthly interest charge of one percent per month or the highest interest rate allowed by law, whichever is less, which we may elect to waive at our sole discretion, plus costs of collection including reasonable attorneys' fees. If any amounts invoiced remain unpaid 30 days after the invoice date, you agree that Crowe may, in its sole discretion, cease work until all such amounts are paid or terminate this engagement.

Description of Services	Fee Amount
Audit of the Authority for California Cities Excess Liability financial statements for the year ended June 30, 2024	\$35,000

The fee above is inclusive of travel expenses approximating \$2,000. If Crowe attends the Board meeting virtually and does not travel, Crowe agrees to a \$2,000 reduction to the fee.

We will invoice you as our services are rendered.

PROVISION FOR TWO-YEAR PROPOSAL

We have agreed to the following fees for the next subsequent year as follows:

Description of Services	Fee Amount
Audit of the Authority for California Cities Excess Liability financial statements for the year ended June 30, 2025	\$35,000

The fee above is inclusive of travel expenses approximating \$2,000. If Crowe attends the Board meeting virtually and does not travel, Crowe agrees to a \$2,000 reduction to the fee.

Because each year is a separate engagement and this two-year period does not constitute a continuous engagement, we will require execution of a new engagement letter for each subsequent year listed above. However, we agree to the fees listed above for each year unless we both agree in writing to a modification.

The fees outlined above are based on certain assumptions. Those assumptions may be incorrect due to incomplete or inaccurate information provided, or circumstances may arise under which we must perform additional work, which in either case will require additional billings for our services. Examples of such circumstances include, but are not limited to:

- Changing service requirements
- New professional standards or regulatory requirements
- New financial statement disclosures
- Work caused due to the identification of, and management's correction of, inappropriate application of accounting pronouncements
- Erroneous or incomplete accounting records
- Evidence of material weakness or significant deficiencies in internal controls
- Substantial increases in the number of significant deficiencies in internal controls
- Regulatory examination matters
- Change in your organizational structure or size due to merger and acquisition activity or other events
- Change in your controls
- New or unusual transactions
- Agreed-upon level of preparation and assistance from your personnel not provided
- Numerous revisions to your information
- Lack of availability of appropriate Client personnel during fieldwork
- Additional audit procedures relating to the impact of COVID-19 on Client or additional regulatory requirements relating thereto.

Additionally, to accommodate requests to reschedule fieldwork without reasonable notice, additional billings for our services could be required, and our assigned staffing and ability to meet agreed upon deadlines could be impacted.

Due to such potential changes in circumstance, we reserve the right to revise our fees. However, if such a change in circumstances arises or if some other significant change occurs that causes our fees to exceed our estimate, we will advise management.

Our fees are exclusive of taxes or similar charges, as well as customs, duties or tariffs, imposed in respect of the Services, any work product or any license, all of which Client agrees to pay if applicable or if they become applicable (other than taxes imposed on Crowe's income generally), without deduction from any fees or expenses invoiced to Client by Crowe.

The Client and Crowe agree that the Client may periodically request Crowe to provide additional services for accounting and reporting advice regarding completed transactions and potential or proposed

transactions. The fees for such additional services will be based on Crowe's hourly billing rates plus expenses or as mutually agreed upon between the Client and Crowe.

To facilitate Crowe's presence at Client's premises, Client will provide Crowe with internet access while on Client's premises. Crowe will access the internet using a secure virtual private network. Crowe will be responsible for all internet activity performed by its personnel while on Client's premises. In the event Client does not provide Crowe with internet access while on Client's premises, Client will reimburse Crowe for the cost of internet access through other means while on Client's site.

DRAFT

MISCELLANEOUS

For purposes of this Miscellaneous section, the Acceptance section below, and all of the Crowe Engagement Terms, "Client" will mean the entity(ies) defined in the first paragraph of this letter and will also include all related parents, subsidiaries, and affiliates of Client who may receive or claim reliance upon any Crowe deliverable.

Crowe will provide the services to Client under this Agreement as an independent contractor and not as Client's partner, agent, employee, or joint venturer under this Agreement. Neither Crowe nor Client will have any right, power or authority to bind the other party.

This engagement letter agreement (the "Agreement") reflects the entire agreement between the parties relating to the services (or any reports, deliverables or other work product) covered by this Agreement. The engagement letter and any attachments (including without limitation the attached Crowe Engagement Terms) are to be construed as a single document, with the provisions of each section applicable throughout. This Agreement may not be amended or varied except by a written document signed by each party. No provision of this Agreement will be deemed waived, unless such waiver will be in writing and signed by the party against which the waiver is sought to be enforced. It replaces and supersedes any other proposals, correspondence, agreements and understandings, whether written or oral, relating to the services covered by this letter, and each party agrees that in entering this Agreement, it has not relied on any oral or written representations, statements or other information not contained in or incorporated into this Agreement. Any non-disclosure or other confidentiality agreement is replaced and superseded by this Agreement. Each party shall remain obligated to the other party under all provisions of this Agreement that expressly or by their nature extend beyond and survive the expiration or termination of this Agreement. If any provision (in whole or in part) of this Agreement is found unenforceable or invalid, this will not affect the remainder of the provision or any other provisions in this Agreement, all of which will continue in effect as if the stricken portion had not been included. This Agreement may be executed in two or more actual, scanned, emailed, or electronically copied counterparts, each and all of which together are one and the same instrument. Accurate transmitted copies (transmitted copies are reproduced documents that are sent via mail, delivery, scanning, email, photocopy, facsimile or other process) of the executed Agreement or signature pages only (whether handwritten or electronic signature), will be considered and accepted by each party as documents equivalent to original documents and will be deemed valid, binding and enforceable by and against all parties. This Agreement, including any dispute arising out of or related to this Agreement and the parties' relationship generally, will be governed and construed in accordance with the laws of the State of Illinois applicable to agreements made and wholly performed in that state, without giving effect to its conflict of laws rules to the extent those rules would require applying another jurisdiction's laws.

* * * * *

We are pleased to have this opportunity to serve you, and we look forward to a continuing relationship. If the terms of this Agreement and the attached Crowe Engagement Terms are acceptable to you, please sign below and return one copy of this letter at your earliest convenience. Please contact us with any questions or concerns.

(Signature Page Follows)

ACCEPTANCE

I have reviewed the arrangements outlined above and in the attached "Crowe Engagement Terms," and I accept on behalf of the Client the terms and conditions as stated. By signing below, I represent and warrant that I am authorized by Client to accept the terms and conditions as stated.

IN WITNESS WHEREOF, Client and Crowe have duly executed this Agreement effective the date first written above.

Crowe LLP and the Engagement Authorized Signer below are licensed or otherwise authorized by the California Board of Accountancy.

Authority for California Cities Excess Liability

Crowe LLP

Signature

Signature

Joseph Pieksza

Printed Name

Printed Name

Partner

Title

Title

Date

Date

Crowe Engagement Terms

Crowe wants Client to understand the terms under which Crowe provides its services to Client and the basis under which Crowe determines its fees. These terms are part of the Agreement and apply to all services described in the Agreement as well as all other services provided to Client (collectively, the "Services"), unless and until a separate written agreement is executed by the parties for separate services. Any advice provided by Crowe is not intended to be, and is not, investment advice.

CLIENT'S ASSISTANCE – For Crowe to provide Services effectively and efficiently, Client agrees to provide Crowe timely with information requested and to make available to Crowe any personnel, systems, premises, records, or other information as reasonably requested by Crowe to perform the Services. Access to such personnel and information are key elements for Crowe's successful completion of Services and determination of fees. If for any reason this does not occur, a revised fee to reflect additional time or resources required by Crowe will be mutually agreed. Client agrees Crowe will have no responsibility for any delays related to a delay in providing such information to Crowe. Such information will be accurate and complete, and Client will inform Crowe of all significant tax, accounting and financial reporting matters of which Client is aware.

PROFESSIONAL STANDARDS – As a regulated professional services firm, Crowe must follow professional standards when applicable, including the Code of Professional Conduct of the American Institute of Certified Public Accountants ("AICPA"). Thus, if circumstances arise that, in Crowe's professional judgment, prevent it from completing the engagement, Crowe retains the right to take any course of action permitted by professional standards, including declining to express an opinion or issue other work product or terminating the engagement.

REPORTS – Any information, advice, recommendations or other content of any memoranda, reports, deliverables, work product, presentations, or other communications Crowe provides under this Agreement ("Reports"), other than Client's original information, are for Client's internal use only, consistent with the purpose of the Services. Client will not rely on any draft Report. Unless required by an audit or other attestation professional standard, Crowe will not be required to update any final Report for circumstances of which we become aware or events occurring after delivery.

CONFIDENTIALITY – Except as otherwise permitted by this Agreement or as agreed in writing, neither Crowe nor Client may disclose to third parties the contents of this Agreement or any information provided by or on behalf of the other that ought reasonably to be treated as confidential and/or proprietary. Client use of any Crowe work product will be limited to its stated purpose and to Client business use only. However, Client and Crowe each agree that either party may disclose such information to the extent that it: (i) is or becomes public other than through a breach of this Agreement, (ii) is subsequently received by the recipient from a third party who, to the recipient's knowledge, owes no obligation of confidentiality to the disclosing party with respect to that information, (iii) was known to the recipient at the time of disclosure or is thereafter created independently, (iv) is disclosed as necessary to enforce the recipient's rights under this Agreement, or (v) must be disclosed under applicable law, regulations, legal process or professional standards.

USE OF SUBCONTRACTORS FOR SERVICE DELIVERY – Crowe may engage third-party subcontractors in delivering Services to Client. Third-party subcontractors are not owned or controlled by Crowe (including without limitation Crowe Global member firms). If Crowe engages such a subcontractor to deliver Services to Client, Crowe will execute an agreement for the protection of Client's confidential information consistent with the provisions of this Agreement. Crowe will be solely responsible for the provision of Services (including those provided by subcontractors) and for the protection of Client's confidential information. The limitations in this Agreement on Client's remedies will also apply to any subcontractors.

USE OF THIRD-PARTIES IN CROWE OPERATIONS – Crowe uses third-party providers in the ordinary course of Crowe business operations. Third-party providers used in the ordinary course of Crowe

business operations include without limitation email providers, cyber-security providers, and data hosting centers. Crowe also uses its subsidiaries (owned and controlled by Crowe) within and outside the United States for various administrative and support roles. Crowe subsidiaries and any third-party providers used in the ordinary course of Crowe business operations will meet the confidentiality and data protection requirements in this Agreement. The limitations in this Agreement on Client's remedies will also apply to any such third-party providers and Crowe subsidiaries.

CLIENT-REQUIRED CLOUD USAGE – If Client requests that Crowe access files, documents or other information in a cloud-based or web-accessed hosting service or other third-party system accessed via the internet, including, without limitation iCloud, Dropbox, Google Docs, Google Drive, a data room hosted by a third party, or a similar service or website (collectively, "Cloud Storage"), Client will confirm with any third parties assisting with or hosting the Cloud Storage that either such third party or Client (and not Crowe) is responsible for complying with all applicable laws relating to the Cloud Storage and any information contained in the Cloud Storage, providing Crowe access to the information in the Cloud Storage, and protecting the information in the Cloud Storage from any unauthorized access, including without limitation unauthorized access to the information when in transit to or from the Cloud Storage. Client represents that it has authority to provide Crowe access to information in the Cloud Storage and that providing Crowe with such access complies with all applicable laws, regulations, and duties owed to third parties.

DATA PROTECTION – If Crowe holds or uses Client information that can be linked to specific individuals who are Client's customers ("Personal Data"), Crowe will treat it as confidential as described above and comply with applicable US state and federal law and professional regulations (including, for financial institution clients, the objectives of the Interagency Guidelines Establishing Information Security Standards) in disclosing or using such information to carry out the Services. The parties acknowledge and understand that while Crowe is a service provider as defined by the California Consumer Privacy Act of 2018 and processes information on behalf of Client and pursuant to this Agreement, Crowe retains its independence as required by applicable law and professional standards for purposes of providing attest services and other related professional services. Crowe will not (1) sell Personal Data to a third party, or (2) retain, use or disclose Personal Data for any purpose other than for (a) performing the Services and its obligations on this Agreement, (b) as otherwise set forth in this Agreement, (c) to detect security incidents and protect against fraud or illegal activity, (d) to enhance and develop our products and services, including through machine learning and other similar methods and (e) as necessary to comply with applicable law or professional standards. Crowe has implemented and will maintain physical, electronic and procedural safeguards reasonably designed to (i) protect the security, confidentiality and integrity of the Personal Data, (ii) prevent unauthorized access to or use of the Personal Data, and (iii) provide proper disposal of the Personal Data (collectively, the "Safeguards"). Client warrants (i) that it has the authority to provide the Personal Data to Crowe in connection with the Services, (ii) that Client has processed and provided the Personal Data to Crowe in accordance with applicable law, and (iii) will limit the Personal Data provided to Crowe to Personal Data necessary to perform the Services. To provide the Services, Client may also need to provide Crowe with access to Personal Data consisting of protected health information, financial account numbers, Social Security or other government-issued identification numbers, or other data that, if disclosed without authorization, would trigger notification requirements under applicable law ("Restricted Personal Data"). In the event Client provides Crowe access to Restricted Personal Data, Client will consult with Crowe on appropriate measures (consistent with legal requirements and professional standards applicable to Crowe) to protect the Restricted Personal Data, such as: deleting or masking unnecessary information before making it available to Crowe, using encryption when transferring it to Crowe, or providing it to Crowe only during on-site review on Client's site. Client will provide Crowe with Restricted Personal Data only in accordance with mutually agreed protective measures. Crowe and Client will each allow opportunistic TLS encryption to provide for secure email communication, and each party will notify the other in writing if it deactivates opportunistic TLS encryption. If Client fails to allow opportunistic TLS encryption, Client agrees that each party may use unencrypted electronic media to correspond or transmit information, and Client further agrees that such use of unencrypted media will not in itself constitute a breach of any confidentiality or other obligation relating to this Agreement. Otherwise, Client and Crowe agree each may use unencrypted electronic media to correspond or transmit information and such use will not in itself constitute a breach of any

confidentiality obligations under this Agreement. Crowe will reasonably cooperate with Client in responding to or addressing any request from a consumer or data subject, a data privacy authority with jurisdiction, or the Client, as necessary to enable Client to comply with its obligations under applicable data protection laws and to the extent related to Personal Data processed by Crowe. Client will promptly reimburse Crowe for any out-of-pocket expenses and professional time (at Crowe's then-current hourly rates) incurred in connection with providing such cooperation. Client will provide prompt written notice to Crowe (with sufficient detailed instructions) of any request or other act that is required to be performed by Crowe. As appropriate, Crowe shall promptly delete or procure the deletion of the Personal Data, after the cessation of any Services involving the processing of Client's Personal Data, or otherwise aggregate or de-identify the Personal Data in such a way as to reasonably prevent reidentification. Notwithstanding the foregoing, Crowe may retain a copy of the Personal Data as permitted by applicable law or professional standards, provided that such Personal Data remain subject to the terms of this Agreement. If Crowe uses a third-party provider, Crowe will include terms substantially similar to those set forth in this Data Protection Paragraph into an agreement with the provider.

GENERAL DATA PROTECTION REGULATION COMPLIANCE – If and to the extent that Client provides personal data to Crowe subject to the European Union General Data Protection Regulation ("GDPR"), then in addition to the requirements of the above Data Protection section, this section will apply to such personal data ("EU Personal Data"). The parties agree that for purposes of processing the EU Personal Data, (a) Client will be the "Data Controller" as defined by the GDPR, meaning the organization that determines the purposes and means of processing the EU Personal Data; (b) Crowe will be the "Data Processor" as defined by GDPR, meaning the organization that processes the EU Personal Data on behalf of and under the instructions of the Data Controller; or (c) the parties will be classified as otherwise designated by a supervisory authority with jurisdiction. Client and Crowe each agree to comply with the GDPR requirements applicable to its respective role. Crowe has implemented and will maintain technical and organizational security safeguards reasonably designed to protect the security, confidentiality and integrity of the EU Personal Data. Client represents it has secured all required rights and authority, including consents and notices, to provide such EU Personal Data to Crowe, including without limitation authority to transfer such EU Personal Data to the U.S. or other applicable Country or otherwise make the EU Personal Data available to Crowe, for the duration of and purpose of Crowe providing the Services. The types of EU Personal Data to be processed include name, contact information, title, and other EU Personal Data that is transferred to Crowe in connection with the Services. The EU Personal Data relates to the data subject categories of individuals connected to Client, Client customers, Client vendors, and Client affiliates or subsidiaries ("Data Subjects"). Crowe will process the EU Personal Data for the following purpose: (x) to provide the Services in accordance with this Agreement, (y) to comply with other documented reasonable instructions provided by Client, and (z) to comply with applicable law. In the event of a Crowe breach incident in connection with EU Personal Data in the custody or control of Crowe, Crowe will promptly notify Client upon knowledge that a breach incident has occurred. Client has instructed Crowe not to contact any Data Subjects directly, unless required by applicable law. In the event that a supervisory authority with jurisdiction makes the determination that Crowe is a data controller, Client will reasonably cooperate with Crowe to enable Crowe to comply with its obligations under GDPR.

INTELLECTUAL PROPERTY - Any deliverables, works, inventions, working papers, or other work product conceived, made or created by Crowe in rendering the Services under this Agreement ("Work Product"), and all intellectual property rights in such Work Product will be owned exclusively by Crowe. Upon full payment by Client, Crowe grants to Client a license to use for its business purposes any deliverables, including any other Work Product incorporated in such deliverables. Crowe will retain exclusive ownership or control of all intellectual property rights in any ideas, concepts, methodologies, data, software, designs, utilities, tools, models, techniques, systems, Reports, or other know-how that it develops, owns or licenses in connection with this Agreement ("Materials"). The foregoing ownership will be without any duty of accounting.

DATA USAGE AND AGGREGATIONS - Client hereby acknowledges and agrees that Crowe may, in its discretion, use any Client information or data provided to Crowe to improve Crowe services and Materials, including without limitation developing new Crowe services and software or other products. Client also agrees that Crowe may, in its discretion, aggregate Client content and data with content and data from

other clients, other sources, or third parties ("Data Aggregations") for purposes including, without limitation, product and service development, commercialization, industry benchmarking, or quality improvement initiatives. Prior to, and as a precondition for, disclosing Data Aggregations to other Crowe customers or prospects, Crowe will anonymize any Client data or information in a manner sufficient to prevent such other customer or prospect from identifying Client or individuals who are Client customers. All Data Aggregations will be the sole and exclusive property of Crowe.

LEGAL AND REGULATORY CHANGE – Crowe may periodically communicate to Client changes in laws, rules or regulations. However, Client has not engaged Crowe, and Crowe does not undertake an obligation, to advise Client of changes in (a) laws, rules, regulations, industry or market conditions, or (b) Client's own business practices or other circumstances (except to the extent required by professional standards). The scope of Services and the fees for Services are based on current laws and regulations. If changes in laws or regulations change Client's requirements or the scope of the Services, Crowe's fees will be modified to a mutually agreed amount to reflect the changed level of Crowe's effort.

PUBLICATION – Client agrees to obtain Crowe's specific permission before using any Report or Crowe work product or Crowe's firm's name in a published document, and Client agrees to submit to Crowe copies of such documents to obtain Crowe's permission before they are filed or published.

CLIENT REFERENCE – From time to time Crowe is requested by prospective clients to provide references for Crowe service offerings. Client agrees that Crowe may use Client's name and generally describe the nature of Crowe's engagement(s) with Client in marketing to prospects, and Crowe may also provide prospects with contact information for Client personnel familiar with Crowe's Services.

NO PUNITIVE OR CONSEQUENTIAL DAMAGES – Any liability of Crowe will not include any consequential, special, incidental, indirect, punitive, or exemplary damages or loss, nor any lost profits, goodwill, savings, or business opportunity, even if Crowe had reason to know of the possibility of such damages.

LIMIT OF LIABILITY – Except where it is judicially determined that Crowe performed its Services with gross negligence or willful misconduct, Crowe's liability will not exceed two times (2x) fees paid by Client to Crowe for the portion of the work giving rise to liability. A claim for actual damages up to such amount is the exclusive remedy for any damages. This limit of liability will apply to the full extent allowed by law, regardless of the grounds or nature of any claim asserted, including, without limitation, to claims based on principles of contract, negligence or other tort, fiduciary duty, warranty, indemnity, statute or common law. This limit of liability will also apply after this Agreement.

INDEMNIFICATION FOR THIRD-PARTY CLAIMS – In the event of a legal proceeding or other claim brought against Crowe by a third party, except where it is judicially determined that Crowe performed Services with recklessness or willful misconduct, Client agrees to indemnify and hold harmless Crowe and its personnel against all costs, fees, expenses, damages and liabilities, including attorney fees and any other fees or defense costs, associated with such third-party claim, relating to or arising from any Services performed or work product provided by Crowe that Client uses or discloses to others or this engagement generally. This indemnification is intended to apply to the full extent allowed by law, regardless of the grounds or nature of any claim, liability, or damages asserted, including, without limitation, to claims, liability or damages based on principles of contract, negligence or other tort, fiduciary duty, warranty, indemnity, statute or common law. This indemnification will also apply after termination of this Agreement.

NO TRANSFER OR ASSIGNMENT OF CLAIMS – No claim against Crowe, or any recovery from or against Crowe, may be sold, assigned or otherwise transferred, in whole or in part.

TIME LIMIT ON CLAIMS – In no event will any action against Crowe, arising from or relating to this Agreement or the Services provided by Crowe relating to this engagement, be brought after the earlier of 1) one (1) year after the date on which occurred the act or omission alleged to have been the cause of the injury alleged; or 2) the expiration of the applicable statute of limitations or repose.

RESPONSE TO LEGAL PROCESS – If Crowe is requested by subpoena, request for information, or through some other legal process to produce documents or testimony pertaining to Client or Crowe's Services, and Crowe is not named as a party in the applicable proceeding, then Client will reimburse Crowe for its professional time, plus out-of-pocket expenses, as well as reasonable attorney fees, Crowe incurs in responding to such request.

MEDIATION – If a dispute arises, in whole or in part, out of or related to this engagement, or after the date of this agreement, between Client or any of Client's affiliates or principals and Crowe, and if the dispute cannot be settled through negotiation, Client and Crowe agree first to try, in good faith, to settle the dispute by mediation administered by the American Arbitration Association, under its mediation rules for professional accounting and related services disputes, before resorting to litigation or any other dispute-resolution procedure. The results of mediation will be binding only upon agreement of each party to be bound. Costs of any mediation will be shared equally by both parties. Any mediation will be held in Chicago, Illinois.

JURY TRIAL WAIVER – FOR ALL DISPUTES RELATING TO OR ARISING BETWEEN THE PARTIES, THE PARTIES AGREE TO WAIVE A TRIAL BY JURY TO FACILITATE JUDICIAL RESOLUTION AND TO SAVE TIME AND EXPENSE. EACH PARTY AGREES IT HAS HAD THE OPPORTUNITY TO HAVE ITS LEGAL COUNSEL REVIEW THIS WAIVER. THIS WAIVER IS IRREVOCABLE, MAY NOT BE MODIFIED EITHER ORALLY OR IN WRITING, AND APPLIES TO ANY SUBSEQUENT AMENDMENTS, RENEWALS, OR MODIFICATIONS TO THIS AGREEMENT. IN THE EVENT OF LITIGATION, THIS AGREEMENT MAY BE FILED AS WRITTEN CONSENT TO A BENCH TRIAL WITHOUT A JURY. HOWEVER, AND NOTWITHSTANDING THE FOREGOING, IF ANY COURT RULES OR FINDS THIS JURY TRIAL WAIVER TO BE UNENFORCEABLE AND INEFFECTIVE IN WAIVING A JURY, THEN ANY DISPUTE RELATING TO OR ARISING FROM THIS ENGAGEMENT OR THE PARTIES' RELATIONSHIP GENERALLY WILL BE RESOLVED BY ARBITRATION AS SET FORTH IN THE PARAGRAPH BELOW REGARDING "ARBITRATION."

ARBITRATION – If any court rules or finds that the JURY TRIAL WAIVER section is not enforceable, then any dispute between the parties relating to or arising from this Agreement or the parties' relationship generally will be settled by binding arbitration in Chicago, Illinois (or a location agreed in writing by the parties). Any issues concerning the extent to which any dispute is subject to arbitration, or concerning the applicability, interpretation, or enforceability of any of this Section, will be governed by the Federal Arbitration Act and resolved by the arbitrator(s). The arbitration will be governed by the Federal Arbitration Act and resolved by the arbitrator(s). Regardless of the amount in controversy, the arbitration will be administered by JAMS, Inc. ("JAMS"), pursuant to its Streamlined Arbitration Rules & Procedures or such other rules or procedures as the parties may agree in writing. In the event of a conflict between those rules and this Agreement, this Agreement will control. The parties may alter each of these rules by written agreement. If a party has a basis for injunctive relief, this paragraph will not preclude a party seeking and obtaining injunctive relief in a court of proper jurisdiction. The parties will agree within a reasonable period of time after notice is made of initiating the arbitration process whether to use one or three arbitrators, and if the parties cannot agree within fifteen (15) business days, the parties will use a single arbitrator. In any event the arbitrator(s) must be retired federal judges or attorneys with at least 15 years commercial law experience and no arbitrator may be appointed unless he or she has agreed to these procedures. If the parties cannot agree upon arbitrator(s) within an additional fifteen (15) business days, the arbitrator(s) will be selected by JAMS. Discovery will be permitted only as authorized by the arbitrator(s), and as a rule, the arbitrator(s) will not permit discovery except upon a showing of substantial need by a party. To the extent the arbitrator(s) permit discovery as to liability, the arbitrator(s) will also permit discovery as to causation, reliance, and damages. The arbitrator(s) will not permit a party to take more than six depositions, and no depositions may exceed five hours. The arbitrator(s) will have no power to make an award inconsistent with this Agreement. The arbitrator(s) will rule on a summary basis where possible, including without limitation on a motion to dismiss basis or on a summary judgment basis. The arbitrator(s) may enter such prehearing orders as may be appropriate to ensure a fair hearing. The hearing will be held within one year of the initiation of arbitration, or less, and the hearing must be held on continuous business days until concluded. The hearing must be concluded within ten (10) business days

absent written agreement by the parties to the contrary. The time limits in this section are not jurisdictional. The arbitrator(s) will apply substantive law and may award injunctive relief or any other remedy available from a judge. The arbitrator(s) may award attorney fees and costs to the prevailing party, and in the event of a split or partial award, the arbitrator(s) may award costs or attorney fees in an equitable manner. Any award by the arbitrator(s) will be accompanied by a reasoned opinion describing the basis of the award. Any prior agreement regarding arbitration entered by the parties is replaced and superseded by this agreement. The arbitration will be governed by the Federal Arbitration Act, 9 U.S.C. §§ 1 et seq., and judgment upon the award rendered by the arbitrator(s) may be entered by any court having jurisdiction thereof. All aspects of the arbitration will be treated by the parties and the arbitrator(s) as confidential.

NOTIFICATION OF NON-LICENSEE OWNERSHIP (For California Engagements) – Crowe (“the Firm”) and certain owners of the Firm are licensed by the California State Board of Accountancy. However, the Firm has owners not licensed by the California State Board of Accountancy who may provide Services under this agreement. If Client has any questions regarding licensure of the personnel performing Services under this engagement, please do not hesitate to contact Crowe.

NON-SOLICITATION – Each party acknowledges that it has invested substantially in recruiting, training and developing the personnel who render services with respect to the material aspects of the engagement (“Key Personnel”). The parties acknowledge that Key Personnel have knowledge of trade secrets or confidential information of their employers that may be of substantial benefit to the other party. The parties acknowledge that each business would be materially harmed if the other party was able to directly employ Key Personnel. Therefore, the parties agree that during the period of this Agreement and for one (1) year after its expiration or termination, neither party will solicit Key Personnel of the other party for employment or hire the Key Personnel of the other party without that party’s written consent unless the hiring or engaging party pays to the other party a fee equal to the hired or engaged Key Personnel’s compensation for the prior twelve-month period with the other party.

CROWE AND EQUAL OPPORTUNITY – Crowe abides by the principles of equal employment opportunity, including without limitation the requirements of 41 CFR 60-741.5(a) and 41 CFR 60-300.5(a). These regulations prohibit discrimination against qualified individuals based on their status as protected veterans or individuals with disabilities, and prohibit discrimination against all individuals based on their race, color, religion, sex, or national origin. Moreover, these regulations require that covered prime contractors and subcontractors take affirmative action to employ and advance in employment individuals without regard to race, color, religion, sex, national origin, protected veteran status or disability. Crowe also abides by 29 CFR Part 471, Appendix A to Subpart A. The parties agree that the notice in this paragraph does not create any enforceable rights for any firm, organization, or individual.

CROWE GLOBAL NETWORK – Crowe LLP and its subsidiaries are independent members of Crowe Global, a Swiss organization. “Crowe” is the brand used by the Crowe Global network and its member firms, but it is not a worldwide partnership. Crowe Global and each of its members are separate and independent legal entities and do not obligate each other. Crowe LLP and its subsidiaries are not responsible or liable for any acts or omissions of Crowe Global or any other Crowe Global members, and Crowe LLP and its subsidiaries specifically disclaim any and all responsibility or liability for acts or omissions of Crowe Global or any other Crowe Global member. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Crowe LLP or any other member. Crowe Global and its other members are not responsible or liable for any acts or omissions of Crowe LLP and its subsidiaries and specifically disclaim any and all responsibility or liability for acts or omissions of Crowe LLP and its subsidiaries. Visit www.crowe.com/disclosure for more information about Crowe LLP, its subsidiaries, and Crowe Global.



Report on the Firm's System of Quality Control

To the Partners of Crowe LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Crowe LLP (the "Firm") applicable to engagements not subject to Public Company Accounting Oversight Board ("PCAOB") permanent inspection in effect for the year ended March 31, 2022. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants ("Standards").

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported on in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The Firm is responsible for designing and complying with a system of quality control to provide the Firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The Firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the Firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans; audits performed under Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA); and examinations of service organizations (SOC 1[®] and SOC 2[®] engagements).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the Firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Crowe LLP applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended March 31, 2022, has been suitably designed and complied with to provide the Firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Crowe LLP has received a peer review rating of *pass*.

Cherry Bekaert LLP

Cherry Bekaert LLP
September 29, 2022



National Peer
Review Committee

October 20, 2022

Mark Baer
Crowe LLP
225 W Wacker DR Ste 2600
Chicago, IL 60606-1228

Dear Mark Baer:

It is my pleasure to notify you that on October 13, 2022, the National Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is September 30, 2025. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Wagner".

Michael Wagner
Chair, National PRC

+1.919.402.4502

cc: Jeffrey Sabetta, Jennifer Allen

Firm Number: 900010014904

Review Number: 592839

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Item No. D.7.c
Board of Directors
October 12 & 13, 2023

ACCEL'S FINANCIAL PLAN POLICY AND PROCEDURE – PROPOSED CHANGES

ISSUE: ACCEL's Financial Plan Policy and Procedure (P&P) governs the key financial calculations and reports that produce the Member Account Summary, Retrospective Rating Plan (RRP), Rating Plan Calculation (RPC) and other financial factors such as the restriction of retro funds.

At the 2022 Strategic Planning, ACCEL Formed an Ad Hoc Committee to (1) allow SIR options and (2) update the funding model to more appropriately allocate deposit premiums (*ACCEL will continue to calculate the Rating Plan Calculation (RPC) to determine final costs*). At the March 2023 Board Meeting, the Committee presented the Top 3 options for the Board's consideration.

At that meeting, the Board took action to implement an Ex-Mod effective July 1, 2024 as follows:

- Payroll and Claims: 8 years (excluding latest 2 years)
- Claims: \$1M - \$5M layer losses only
- Credibility (35% flat for all Members)
- Max/Min of 0.80 to 1.20 on the Ex-Mod

ACCEL's Financial Plan requires an update to define the process to determine annual deposit premium calculations and the incorporation of the new Ex-Mod. The Financial Plan falls under the Finance Committee's (FC) purview and the Program Administrators have drafted proposed changes for the Committee's review. The new section begins on page 4 in Section II: Calculation of Annual Deposits in redlined in the attachment.

The Committee met on September 7, 2023 and recommended to include an example of the Ex-Mod in the calculation and for the Board to accept the proposed changes.

RECOMMENDATION: The Board to review the Finance Committee's recommendation and take action to accept the proposed changes as presented, propose amendments as necessary, or provide further direction.

Additional Consideration

In favor: The Board would vote in favor of the proposed changes to align our governing Policy and Procedures with the actions taken by the Board to determine the new Ex-Mod.

Against: A member may vote against this item if they prefer alternate language, or if they intend to push ACCEL in a direction other than adopting the ex-mod.

FISCAL IMPACT: There is no financial impact from today's discussion.



BACKGROUND: ACCEL's claim costs are shared amongst members using payroll as a new program year begins, and then adjusted at a later date based on how claims have developed in our pooled layer. The formula ACCEL adopted is called the Rating Plan Calculation (RPC) and it is contained in the Financial Plan, which is attached. The current formula was developed in 2007 after 2 years of review and consideration. The prior retro calculation was in place since the foundation of ACCEL in 1987, and until 2007. The revised calculation made many changes, including, each year stands on its own, only claims in the pooled layer effect share of loss, and the factors of determining share of costs was changed, as outlined in the chart below:

Preliminary Member Contribution, Weighing Payroll-to-Losses		Minimum Member Contribution	Maximum Contribution "Curve"	Apply Claim Cap Maximum
<i>Payroll</i>	<i>Losses</i>	3.00%	200% - 300%	\$4,000,000
65%	35%			

Effective July 1, 2021, the Board took action to tweak the RPC to reduce the Minimum Member Contribution from 3% to 2%.

The last time the Board amended its Financial Plan was in October 2022, and the proposed changes included updates to:

- Section III.f. Assessment Calculation, Payment Plans, & Request for Deferral, adding the following language, "If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action." In addition, an example retro payment plan details were added.

ATTACHMENT: Proposed Changes to ACCEL's Financial Plan - Redlined

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: FINANCIAL PLAN

DATE: 1987

AMENDED DATE: ~~October 12, 2022~~ October 12, 2023

REVIEWED DATE: ~~August 24, 2022~~ September 07, 2023

STATEMENT

The purpose of this Financial Plan is to capture the variety of interrelated financial activities associated with managing the ACCEL Shared Risk Liability Program and the funds held by the Authority on behalf of Members for payment of claim-related expenses.

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SUMMARY

The ACCEL Liability Program is designed and intended to share risk among Members for losses \$9,000,000 excess \$1,000,000 losses. This is the “core” program and focus of ACCEL. At times ACCEL may purchase traditional insurance or reinsurance that replaces layers of the shared risk program. From time to time optional programs have been developed for Members. Historical options allow a member to retain risk at \$500,000 each occurrence and purchase insurance above a \$10,000,000 limit of liability.

Deposits are collected by the Authority each year based on actuarial analysis, and action by the Board of Directors. The deposit paid each July is the rate times hundredths of estimated DE-9 payroll.

The members’ deposits to ACCEL are applied to a specific Program Year. The members’ deposits are credited with investment income at the rate earned on the Authority's investments. Each program year “stands alone.” Funds are not carried forward to succeeding years. Continuity of overall funding is created through **Fund Transfers** (Program Year borrowing - defined in Section IV).

I. POLICY & PROCEDURE (P&P):

Rating Plans are calculated each year subject to the terms addressed in Sections *II* and *III* this P&P.

- The Board determines the amount of *Retained Funds (Incurred But Not Reported - IBNRs)* to be maintained in each Program Year Members are then notified of the funds available for return/assessment or to transfer to another program year to cover expected deficits as of June 30.
- If Members wish to move funds into other program years or to maintain the funds on account for return or assessment during a later fiscal year (after new deposits are paid), the Members should notify the Treasurer (with a copy to the office of ACCEL and President) by June 30.

- Funds transferred to other program years prior to June 30 will be correctly reflected in the Member Account Summary (MAS) effective June 30. Funds paid to Members will be reflected on the date paid in the next fiscal quarter.
- Members may transfer funds between program years and pool layers prior to funds declared through the calculation process. The **steps** for transferring are detailed in Section *IVb*. As provided for herein, members may choose to access these funds to mitigate the need for assessments when sufficient funds are available in other solvent layers or prior program years.
- Members must request in writing to the Treasurer (with a copy to the office of ACCEL and the President) both release of funds and the movement of funds to and from program years, but irrespective of the request, negative years will always be adjusted to positives and First In First Out (FIFO) accounting will be used to reduce negative balances.
- When the need for an assessment of a Member for additional funds is recognized (e.g., as a result of a claim payment), a Member may transfer funds from another program year and will submit a written request to the Treasurer (with a copy to the office of ACCEL and the President).
 - 1) The Program Administrator will calculate the amount of funds available for transfer, notify the President, and instruct the Treasurer to arrange transfer of the funds requested based on the Board Policy limitations.
 - 2) If a Member's program year-end Incurred Losses exceed the program year's deposit (plus accumulated interest), the Program Administrator will notify the Member by the June meeting of each year.
 - 3) The Member must then notify of their intent to activate transfer. This will be retroactively effective to June 30, and the Treasurer's financial statements will be revised accordingly.
- Each Member's share of claims paid changes over time and is dependent on the most recent calculation. Percentage share of losses is updated in the MAS annually, effective July 1st.
- For years when a "Percentage Share of Loss" cannot be determined, percentage of payroll will be used.

II. CALCULATION OF ANNUAL DEPOSITS

Ila. Summary

Each year ACCEL funds the Program Year with deposit premium collected from the Members. The following section outlines the steps taken to calculate the deposit premium.

The deposit premium allocation shall be reviewed by the Finance Committee and may include the application of an ex-mod, surcharge, or other Board approved allocation methodology. Members may be charged a special surcharge as determined by the Finance Committee.

The deposit premiums are presented at the June Board Meeting and require approval from the Board annually. Invoices are submitted to each Member after the budget is approved and payments are due within thirty days of July 1st.

The ACCEL Bylaws, Article XII Liability Program, Section E. Deposit (and Audited) Premium Calculations contains the following directions regarding the calculation of deposits. The exposure base is measured by payroll. Payroll is defined in the Bylaws as, the year's preceding DE6 (or equivalent) payroll (Subject Wages) for quarters ending June 30, September 30, December 31 and March 31.

Administrative Expenses are included in the annual deposit and is defined in Section VIII. Administrative Expenses of this P&P.

The following additional procedures are followed to calculate the annual deposit:

Iib. Ex-mod Calculation

The Board approves the following ex-mod calculation to be applied to annual deposits starting July 1, 2024 as follows:

Ex Mod Inputs:

1. Payroll: oldest 8 years of most recent 10 years
2. Claims: oldest 8 years of most recent 10 years, excess of \$1M and capped at \$5M
3. Calculate loss rate based on member's percentage share of payroll and claims.
4. Apply 35% credibility factor to loss rate to create ex-mod
5. Cap ex-mod at maximum of 1.2 and minimum of 0.8

IIbi. Sample Ex-Mod Calculation

$$\left(\frac{8 \text{ year member claims}}{8 \text{ year ACCEL claims}}\right) \div \left(\frac{8 \text{ year member payroll}}{8 \text{ year ACCEL payroll}}\right) = \text{Loss Rate}$$

$$\text{Credibility factor of } 0.35 \times \text{Loss Rate} + (1 - \text{Credibility of } 0.35) = \text{Ex-Mod}$$

Sample Calculation with Numbers:

$$\left(\frac{\$1,600,000}{\$40,000,000}\right) \times \left(\frac{80,000,000}{\$1,000,000,000}\right) = 0.4$$

$$0.35 \times 0.4 + (1 - 0.35) = 0.79$$

As this is below the 0.8 minimum, this theoretical member would be using an ex-mod of 0.8 for the purposes of determining annual deposit premium.

IIc. Steps

The following steps will be taken to calculate the annual deposits:

1. The sum of the prior year four quarters ending on June 30, September 30, December 31, and March 31 Subject Wages to determine payroll.
2. The actuarial rate is presented by the actuary annually. The Board will select the funding rate at the April or June Board Meeting. The confidence level funding is adopted by the Board at the June Board Meeting.
3. Payroll divided by one hundred and then multiplied by the actuarial rate equals the annual deposit.
4. The deposit premium is then modified by applying the following ex-mod/surcharge.
5. The Board will vote to approve the allocation. Any further modification to the allocation requires Board approval.

III. RETROSPECTIVE RATING PLAN (RRP) - Through June 30, 2007

IIIa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Pooled Costs - The pooled costs of each program in each year (called a Program Year) will include only pooled losses and loss expenses.

Administrative expenses will be paid for by equal assessments against all Members.

Allocated Losses - Beginning five years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. This calculation will be done annually in June and separately for each Program Year and Layer. Each Member's share will reflect that Member's *RRP Share Of Loss Percentages*. The *RRP Share Of Loss Percentages* are calculated by using the layer of loss from \$25,000 per occurrence to \$500,000 per occurrence. (That is, losses less than \$25,000 will not be considered, the first \$25,000 of each loss will be ignored, and no loss will be counted for more than \$475,000.)

Each Member's experience will be given weight to the extent that such experience is credible. The weights will range from about 50% (for a Member with \$10,000,000 payroll) to about 90% (for a Member with about \$90,000,000 payroll). This ensures that large Members will be extensively experience rated, and that small Members will not get by with only nominal allocations just because of a few years of good fortune in claims experience.

Losses are revalued each year using the December 31 loss run and as reviewed and modified by ACCEL's claims auditor.

The cost allocation calculation for each program year will be redone annually until all claims are closed. Each Program will be accounted for separately, although **Fund Transfer** borrowing is allowed under the terms in this in Section IV.

***IIIb.* Timeline**

EXAMPLE (FOR 1996/97 YEAR)

July 1, 1996	Pay deposits based on 1996/97 estimated payroll for covered exposures.
September 1997	Adjust deposits to reflect audited payroll (less certified exposure exemptions).
April 2001	Retrospective Calculations for information purposes only.
July 1, 2002	First Retrospective adjustments due or payable.
July 1, 2003	Second Retrospective adjustments due or payable.
July 1, Successive	Retrospective adjustments due or payable until all claims are Years closed.

III.c. RRP Formula

Each Member's share of all pooled losses will depend on its size, any special Exposure Factors (surcharges) agreed to and the Member's Experience Modification.

A Member's Experience Modification reflects its own loss experience rate to the extent it is credible. To the extent that the Member's own experience is not credible, the Experience Modification reflects the average experience of all Members.

RRP FORMULA

- 1) **Reported Liability Losses** - Member's share of paid losses and case reserves \$475,000 excess of \$25,000 incurred in the program year being calculated plus the following three years.
- 2) **% Reported Liability Losses** - Member's proportional share of paid losses and case reserves \$475,000 excess of \$25,000 incurred in the program year plus the following three years.
- 3) **Audited Payroll** - Member's audited payroll during the 12-month program year.
- 4) **% Payroll** - Member's proportional share of audited payroll during the 12-month program year.
- 5) **Relative Loss Rate** - Member's share of losses divided by Member's share of payroll.

- 6) **Credibility Factor** Payroll
Payroll + \$10,000,000

Examples:	Payroll	Credibility
	\$10,000,000	50%
	30,000,000	75%
	90,000,000	90%

- 7) **Experience Modification** - Member's credibility times relative loss rate, plus (1.0 - Member's Credibility) times average Relative Loss Rate.

Example:	Member's Relative Loss Rate	=	2.00
	Member's Credibility Factor	=	80%
	Average Relative Loss Rate	=	1.00
Experience Modification:	(80% of 2.00) plus (20% of 1.00)	=	1.80

- 8) **Special Exposure Factor** - Any special exposure surcharges will be agreed upon before the beginning of the program year.
- 9) **Total Exposure** - Member's audited payroll times the experience modification times the special exposure factor.
- 10) **% Total Exposure** - Member's proportional share of total exposure.
- 11) **Incurred Program Year Claims** - Claims for each program year within pooled layer.
- 12) **Allocated Losses** - Program year pool layer losses times the Member's share of total exposure.
- 13) **Retained Funds** - In order to maintain a certain level of capital for loss payments from time-to-time the ACCEL Members may elect to retain some portion of the annual contribution. This figure will be above the actuarial developed IBNR. The retained funds are allocated to Members using the Member's share of total exposure (Column #10).
- 14) **Contribution** - Actual premium deposit.

- 15) **Interest on Contribution**
- 16) **Total in Account** - Total of Contribution and Interest.
- 17) **Funds for Return or Surcharge** - Total in account less allocated losses and retained funds.

***III.d.* Example of RRP**

Program Year: 1996/97
Date of Review: April 1, 2001

Experience Modification Calculation

		<u>Member</u>	<u>ACCEL</u>
1)	Paid losses and Case Reserves \$475,000 Excess \$25,000 incurred from 7/1/96 ¹ To 6/30/00 as of 12/31/01	\$ 3,000,000	\$ 15,000,000
2)	% Share of (1)	20%	100%
3)	Audited payroll in 1996-97 fiscal year	\$ 40,000,000	\$ 400,000,000
4)	% share of (3)	10%	100%
5)	Average loss rate per \$100 of payroll Relative loss ratio (% of payroll)	\$ 7.50 2.00	\$ 3.75
6)	Credibility Factor - Weight given to city Experience. (payroll) / (payroll + \$10,000,000)	80%	
7)	Experience Modification	1.80	

Share of Pooled Losses Calculation

8)	Audited payroll in 1996/97 program year ²	\$ 40,000,000	\$ 400,000,000
9)	Experience Modification	1.80	1.05 avg.
10)	Exposure factor (may vary to reflect special exposures)	1.00	1.02 avg.

Allocation of Losses Calculation

11)	Total exposure	\$ 72,000,000	\$ 428,400,000
12)	Share of 1996/97 pool	16.81%	
13)	Total pooled losses arising 1996/97		\$ 2,000,000
14)	Allocated losses [(12) x (13) from Column 2]		\$ 336,200

Assessment or Return of Contributions

15)	Retained Funds (board to determine amount annually) [x (12)]	-0-	
16)	Contribution (1.2% ³ x \$40,000,000)	\$ 480,000	
17)	Accumulated interest on contribution	\$ 180,000	
18)	Total in account:	\$ 660,000	
17)	Return of contribution [(18) - ((14) - (15))]	\$ 323,800	

¹ Includes losses for all months of participation in 1996/97 pool.

² Include payroll for all months of participation in the 1996/97 pool.

³ The rate is adjusted annually by the Board. This example uses a \$1.20 rate per hundredths of payroll.

IVH. RATING PLAN CALCULATION (RPC) – Effective July 1, 2007

The share of risk that each member assumes is based on the size of the member (DE9 payroll or other Board approved payroll basis), losses the member incurs during the program year which fall into ACCEL's pooled layer (excepted as otherwise noted in this RPC), and the Member's pool deposit for that program year. Effective July 1, 2007, the Rating Plan Calculation (RPC) has become the foundation piece of this Financial Plan Policy. Three years after the expiration of the program year, ACCEL calculates each Member's Contribution (a member's percentage share of loss).

Beginning three years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. The calculation will be performed annually in June. The RPC Member Contribution is calculated based on claims or losses \$9,000,000 excess of \$1,000,000. For example, losses less than \$1,000,000 will not be taken into account for this calculation and if there is a \$1,100,000 claim then \$100,000 of it will be used for the calculation.

IVHa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Member Contribution – Member's percentage share of loss.

Excess Claims or Losses- Total Incurred Claims or Losses which impact an ACCEL pooled layer (i.e, those claims or losses excess of a member's \$1,000,000 SIR)

IVHb. Timeline Example

EXAMPLE FOR 2007/2008 PROGRAM YEAR

July 1, 2007	Members pay deposits based on 07/08 estimated payroll for covered exposures.
September 2008	Adjust deposits to reflect audited payroll
April 1, 2010	Perform Test RPC Formula for informational purposes only
July 1, 2011	Perform RPC Formula
June 2011	ACCEL Board approves RPC adjustments; assessments/refunds determined
July 1, Subsequent Years Following	RPC adjustments due and payable until all claims in program year are paid and the Board approves closing the Program Year.

IVHc. Rating Plan Calculation (RPC) Formula

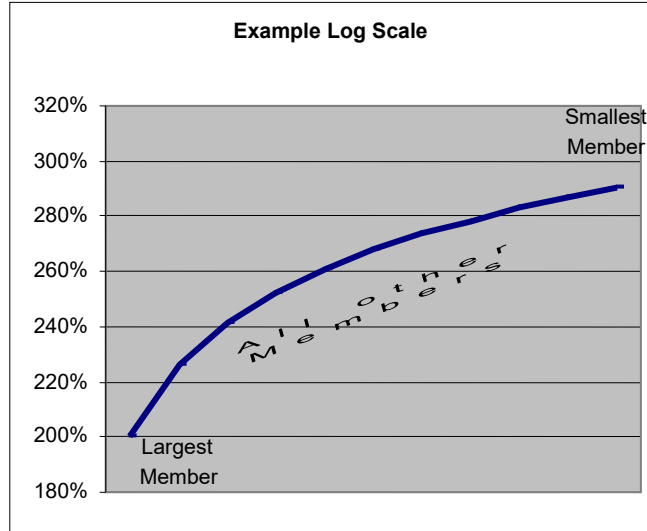
A formula is used to determine the Rating Plan Calculation (RPC) and is calculated in the following steps:

Step 1: Determine a Member's Contribution. Members' Contributions depend on the size of the member using to the Board-approved payroll basis, any excess losses the members incur, and the rate charged. In this calculation, payroll is given a 65% weight and excess claims a 35% weight.

$$\left\{ \left[\left(\frac{\text{Member's Payroll}}{\text{Total Payroll}} \times 65\% \right) + \left(\frac{\text{Member's Excess Claims}}{\text{Total Excess Claims}} \times 35\% \right) \right] \times \text{Total Excess Claims} \right\} = \text{Members Contribution}$$

Step 2: A 3% minimum Member Contribution is established. If a Member's Contribution is less than 3%, the difference is deducted from all other members. This process is recalculated until the 3% minimum is met.

Step 3: A maximum Member Contribution is established. The member with the smallest payroll will normally (see NOTE below) pay no more than 3 times their pool deposit towards any Excess Claims in a program year, and the member with the largest payroll will pay no more than 2 times their pool deposit towards any Excess Claims in a program year. All other members' maximum Member Contributions will be scaled on a logarithmic curve. See below diagram example.



PLEASE NOTE: In the event that all Members reach their Maximum Contribution, an assessment will be made, based solely on percentage share of payroll.

Final Step 4: A cap of \$4,000,000 Excess \$1,000,000 (Member's SIR) per Excess Claim is established. That is the first \$4,000,000 of each Excess Claim is allocated by the determined Member Contribution. Amounts in excess of \$4,000,000 per claim will be allocated by members' percentage share of payroll.

TABLE 1 below summarizes the formula guidelines of the Rating Plan Calculation.

TABLE 1

Step 1		Step 2	Step 3	Step 4
Calculate Preliminary Member Contribution, Weighing Payroll-to-Excess Losses		Apply Minimum Contribution	Apply Maximum Contribution Curve	Apply Excess Claim Cap Maximum
<i>Payroll</i>	<i>Excess Losses</i>	3.00%	200% - 300%	\$4,000,000
65%	35%			

IVHd. Rating Plan Calculation Example

An RPC example is shown in the following Steps.

TABLE 2

1	2	3	4	5	6	7	8
MEMBER	Payroll	% of Payroll	Claim's	% of Excess Claim's	Pool Deposit Based on \$0.90 Rate	Member Contribution \$	Member Contribution %
Member A	\$96,000,000	19.01%	\$5,000,000	66.67%	864,000	2,676,733	35.69%
Member B	\$ 43,000,000	8.51%		0.00%	387,000	415,099	5.53%
Member C	\$ 52,000,000	10.30%	\$2,000,000	26.67%	468,000	1,201,980	16.03%
Member D	\$ 44,000,000	8.71%		0.00%	396,000	424,752	5.66%
Member E	\$ 17,000,000	3.37%		0.00%	153,000	164,109	2.19%
Member F	\$ 32,000,000	6.34%		0.00%	288,000	308,911	4.12%
Member G	\$ 44,000,000	8.71%	\$500,000	6.67%	396,000	599,752	8.00%
Member H	\$ 48,000,000	9.50%		0.00%	432,000	463,366	6.18%
Member I	\$ 40,000,000	7.92%		0.00%	360,000	386,139	5.15%
Member J	\$ 71,000,000	14.06%		0.00%	639,000	685,396	9.14%
Member K	\$ 18,000,000	3.56%		0.00%	162,000	173,762	2.32%
TOTAL	\$505,000,000	100.00%	\$7,500,000	100.00%	4,545,000	7,500,000	100.00%

Step 1: Example of preliminary Member Contribution Calculation for Member A (See Table 2 above).

$$\left\{ \left[\left(\frac{\$96,000,000}{\$505,000,000} \times 65\% \right) + \left(\frac{\$5,000,000}{\$7,500,000} \times 35\% \right) \right] \times \$7,500,000 \right\} = \$2,676,733$$

Member Contribution

Step 2: Apply 3% Minimum Contribution. Members E & K's figures from **Column 8** above will be adjusted to a minimum of 3%. To achieve the 3% minimum, a difference of 1.49% will be deducted from the remaining members on a pro-rata basis. This step will be based on the Percentage Member Contribution calculated in Column 8 above.

Step 3: Apply 200%-300% Maximum Contribution. Member A is the largest member and a 200% Maximum Contribution is applied. Member E is the smallest member and a 300% Maximum Contribution is applied. All other Members fall on a logarithmic scale between 200% and 300%. See TABLE 3A below. Please see Step #5 to explain how Total Annual Claims Costs (TACC) above the Maximum Contribution are allocated.

TABLE 3A

1	2	3	4	5
MEMBER	Rank Based on Payroll	200% to 300% Curve Parameter	Pool Deposit Based on \$0.90 Rate	Maximum Claims Payment based on Pool Contribution Maximum
LARGEST Member A	1	200%	864,000	1,728,000
Member B	7	273%	387,000	1,058,267
Member C	3	241%	468,000	1,130,081
Member D	5	261%	396,000	1,032,581
SMALLEST Member E	11	291%	153,000	444,488
Member F	9	283%	288,000	814,869
Member G	5	261%	396,000	1,032,581
Member H	4	252%	432,000	1,090,064
Member I	8	278%	360,000	1,002,580
Member J	2	226%	639,000	1,445,193
Member K	10	287%	162,000	464,807
TOTAL			4,545,000	11,243,510

Table 3B below shows reallocation of claims payment based on applied 3% minimum, 200%-300% maximum. As you can see, Members A and C have reached their Claims Payment Maximum, therefore, the remaining Members will incur the difference (see Table 3B, Column 5).

TABLE 3B

1	2	3	4	5	6
MEMBER	Member Contribution (% applied to claims incurred of \$7.5MM)	Members who have reached their Maximum Claims Payment	Amount over Capped Claims Maximum	Percent of Redistribution	Allocation Calculation
Member A	2,634,826.33	\$1,728,000	\$ 906,826.33	0.00%	\$ 1,728,000.00
Member B	408,600.31			11.10%	\$ 515,123.25
Member C	1,183,162.26	\$1,130,081	\$ 53,081.57	0.00%	\$ 1,130,080.69
Member D	418,102.64			11.36%	\$ 527,102.86
Member E	225,000.00			6.11%	\$ 283,657.96
Member F	304,074.65			8.26%	\$ 383,347.53
Member G	590,362.88			16.03%	\$ 744,271.69
Member H	456,111.98			12.39%	\$ 575,021.30
Member I	380,093.31			10.32%	\$ 479,184.42
Member J	674,665.63			18.32%	\$ 850,552.34
Member K	225,000.00			6.11%	\$ 283,657.96
TOTAL	7,500,000.00		\$ 959,907.90	100.00%	\$ 7,500,000.00

Step 4: If there are Excess Claims that exceed \$4,000,000, a Claims Cap of \$4,000,000 per claim is applied. Claims payment amounts over \$4,000,000 are reallocated by Members' percentage share of payroll. As previously shown on Table 2, Members A, C and G have incurred claims totaling \$7,500,000. Table 4 below shows how the claims, are reallocated based on the \$4,000,000 per claim maximum. Column 2 shows the amount per claim which needs to be reallocated.

TABLE 4

1	2	3	4	5	6	7
MEMBER	Incurred Claims	Overage to be Allocated by % of Payroll	RPC Allocation	Payroll Allocation	Total Allocation	Percentage of Total Losses
Member A	\$5,000,000	\$ 1,000,000	\$1,497,600.00	\$190,099.01	\$1,687,699.01	23%
Member B			\$ 446,440.15	\$ 85,148.51	\$ 531,588.66	7%
Member C	\$2,000,000		\$ 979,403.27	\$102,970.30	\$1,082,373.56	14%
Member D			\$ 456,822.48	\$ 87,128.71	\$ 543,951.19	7%
Member E			\$ 245,836.90	\$ 33,663.37	\$ 279,500.27	4%
Member F			\$ 332,234.53	\$ 63,366.34	\$ 395,600.87	5%
Member G	\$500,000		\$ 645,035.47	\$ 87,128.71	\$ 732,164.18	10%
Member H			\$ 498,351.79	\$ 95,049.50	\$ 593,401.30	8%
Member I			\$ 415,293.16	\$ 79,207.92	\$ 494,501.08	7%
Member J			\$ 737,145.36	\$140,594.06	\$ 877,739.42	12%
Member K			\$ 245,836.90	\$ 35,643.56	\$ 281,480.46	4%
TOTAL	\$7,500,000	\$ 1,000,000	\$6,500,000	\$1,000,000	\$ 7,500,000	100.00%

Note that, in the event Total Annual Claims Cost (TACC) of all members during one year exceed all members' Maximum Contributions, additional claims costs are allocated as a percentage of payroll.

IVHe. Calculating the Availability of a Return or Assessment

The RPC Calculation will determine the amount Members are allocated towards a Program Year's Total Incurred claims. In order to calculate the availability of a Retrospective Return or Assessment the following steps must be taken:

1. Calculate the Results of the RPC Calculation
2. Record the Program Year Deposit
3. Record any Deposit Adjustments (e.g. interest, retro payments previously paid, fund transfers, audit adjustments, etc.)
4. Allocate the program year IBNR based on the Member Deposit percentage
5. The Availability of Return or Assessment will be calculated by adding the Member Program Year Deposit and Member Deposit Adjustments and then deducting the results of the Member's RPC Calculation and the Allocated Member IBNR, as illustrated below:

1	2	3	4	5	6	7
			(2) + (3)			(4) - (5) - (6)
MEMBER	Deposits	Deposit Adjustments	Total Deposit	RPC Result	IBNR Allocation	Member Return or (Assessment)
Member A	\$ 864,000	\$ 380,198	\$ 1,244,198	\$ 1,687,699	\$ 42,772	\$ (486,273)
Member B	\$ 387,000	\$ 170,297	\$ 557,297	\$ 531,589	\$ 19,158	\$ 6,550
Member C	\$ 468,000	\$ 205,941	\$ 673,941	\$ 1,082,374	\$ 23,168	\$ (431,601)
Member D	\$ 396,000	\$ 174,257	\$ 570,257	\$ 543,951	\$ 19,604	\$ 6,702
Member E	\$ 153,000	\$ 67,327	\$ 220,327	\$ 279,500	\$ 7,574	\$ (66,748)
Member F	\$ 288,000	\$ 126,733	\$ 414,733	\$ 395,601	\$ 14,257	\$ 4,874
Member G	\$ 396,000	\$ 174,257	\$ 570,257	\$ 732,164	\$ 19,604	\$ (181,511)
Member H	\$ 432,000	\$ 190,099	\$ 622,099	\$ 593,401	\$ 21,386	\$ 7,312
Member I	\$ 360,000	\$ 158,416	\$ 518,416	\$ 494,501	\$ 17,822	\$ 6,093
Member J	\$ 639,000	\$ 281,188	\$ 920,188	\$ 877,739	\$ 31,634	\$ 10,815
Member K	\$ 162,000	\$ 71,287	\$ 233,287	\$ 281,480	\$ 8,020	\$ (56,213)
TOTAL	\$4,545,000	\$ 2,000,000	\$ 6,545,000	\$ 7,500,000	\$ 225,000	\$ (1,180,000)

***IVHf.* Assessment Calculation, Payment Plans, & Request for Deferral**

ACCEL annually calculates the RRP and/or RPC. The calculation results at the end of any single year may show a positive, zero, or negative balance for an individual Member. A Member with a zero or negative balance upon completion of the annual RRP or RPC calculation shall be considered in an “Assessment Position”.

Assessment

The ACCEL Board may issue an assessment to any Member in an Assessment Position. ACCEL will invoice any assessment to the Member at the beginning of the policy year (July 1). The following terms apply to any assessment:

1. Any assessment balance is due upon receipt of the invoice. Payment is due within 30 days except as otherwise authorized by the Board.
2. Any payment received on the unpaid balance after 30 days is considered late. All late payments shall accrue interest on the balance at the rate of LAIF plus 1%, unless otherwise authorized by the Board.
3. If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

- a. The Member must submit a written request to the Program Administrators prior to June 1st.
- b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.
- c. The Board may take action to authorize a Payment Plan at the June Board Meeting.
- d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.
- e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.

Example of Payment Plan for FY 2021-22 RPC Results:

Year 1:

- One-Third **due** June 30, 2022
- No interest unless payment is late and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) **plus** 1%
- The 2nd and 3rd installments are charged interest beginning on this late date of 3/31/2023; compounding interest at a rate of ½ of a percent of the outstanding balance
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:

- Second (1/3) installment and interest are **Due** June 30, 2023 Net 30
- If payment is late (30 days), interest accrues at LAIF rate **plus** 1% compounded interest
- The third installment continues to accrue interest at the lower “long-term” payment rate.

Year 3:

- Third (1/3) installment and interest are **Due** June 30, 2024, Net 30
- If payment is late (30 days), interest accrues at LAIF rate **plus** 1% compounded interest

Request for Deferral of Assessment

The Board recognizes that the timing of claim payments used in the RRP or RPC and annual contributions to the pool do not always align. Occasionally, when the RRP or the RPC calculation identifies an assessment position for a Member, the Test Year calculation in the subsequent policy period may eliminate the negative position. The Board recognizes the potential to move from a negative position to a positive position without the need for an infusion of funds from the Member. A Member may request to defer an assessment under these specific parameters:

1. The Test Year shows a positive balance that is greater than the Member’s negative balance.
 - The Member may request, in writing, the Assessment be postponed for one year.
 - The Board must approve the request.
2. A Member’s positive balance in the Test Year is less than its negative Assessment Position balance
 - The Member may request, in writing, that the net difference be collected.
 - The Board must approve the request.

IVHg. Modification of RPC Inputs

The following updates to the formula and the effective dates are scheduled below. The following modifications are intended to be slight changes to the RPC outlined above, a major modification or new rating plan will result in a new section of this P&P.

Effective for the Program Year starting July 1, 2021 and following: The Board took action at the June 2021 Board Meeting to modify the calculation as follows;

- The Minimum Contribution in **IIIC. Rating Plan Calculation (RPC) Formula, Step 2** changed from 3% to 2%

IV. ADMINISTRATIVELY SUSPENDING THE RRP AND RPC CALCULATIONS

IVa. Summary

ACCEL's rating plan is recalculated each year based on current year inputs such as claims payments, investment income and other financial factors that impact the funds available for return or assessment. When a Program Year is fully developed, and no new claim development is occurring, the calculation of that Program Year may no longer be necessary.

Upon review of the calculation, a Program Year may be "Suspended" by Board action. Once the Program Year is Suspended, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to more recent open years or distribute the funds to the Member agencies.

IVb. Steps

The following steps will be taken to administratively Suspend years:

~~1.6.~~ RRP and RPC calculations will be completed and approved at the June Board Meeting.

~~2.7.~~ Following the adoption of the retro calculations, the Board may take action to Suspend years in which no claims activity (payments or reserves) excess of \$1,000,000 are expected. The Board will take action directing the Program Administrators which years are Suspended. The Board will pass a resolution recognizing the Suspended Program Years.

~~3.8.~~ Any funds available for Member return or assessment will be moved to an open year through a Fund Transfer.

~~4.9.~~ A Suspended year will no longer be calculated once Board Action is taken to Suspend a year.

~~5.10.~~ The Board may take action to open a Suspended Program Year. Upon doing so, the Program Year will be recalculated as needed.

Note: ACCEL's Financial Plan previously contained the following language:

Once the Program Year is closed, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to open years or distribute the funds to the Member agencies.

If an occurrence in a closed year requires payment, all years impacted by the recalculation of the formula will/shall be re-opened by majority vote by the Board. The allocation for new payments will be calculated and approved by the Board.

VI. RESTRICTING RETRO FUNDS AVAILABLE FOR RETURN

VIa. Summary

ACCEL acknowledges its task to maintain prudent funding within the organization. To achieve this task, the Board may take action to restrict the total funds available for withdrawal in a given year. The Board may wish to take action to declare a reduction of available retro for withdrawal than the full amount calculated by the RRP and RPC calculations.

The purpose for restricting the Retro funds available for withdrawal is to protect ACCEL during which time known or expected financially significant events may impact the organization. ACCEL shall not restrict funds on a long term basis. A restriction will only occur for a single retro calculation. Funds will be unrestricted for the next year's calculation, at which point the Board may take action to restrict funds based on the new unencumbered RRP and RPC calculations.

VIb. Steps

The following steps will be taken to restrict the retro funds available for return to members:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.
2. Following the adoption of the retro calculations, the Board may take action to restrict a portion of the funds available for return due to deteriorating financial position.
3. These funds will be held by ACCEL, and not declared available for return (undeclared).
4. Funds will be withheld from specific years as instructed by the Board of Directors.
5. Funds will either be withheld by the same percentage established by the RRP and RPC calculations for "Percentage Share of Loss" or by a separate Board approved calculation.
6. Funds will be returned for the same amount as they were withheld prior to the initiation of the following year's calculation.

VII. FUND TRANSFER

VIIa. Summary

ACCEL recognizes the possible need and advantages of allowing its Members to transfer funds from separate program years in different pool layers. The Member may transfer funds from another layer or program year in accordance with Board policy.

The purpose of transferring is to permit Members to cover Incurred claims and reserves without assessing the Member when there are sufficient funds available in other solvent layers or other

program years. Transferring is not allowed for payment of future deposits or administrative expenses.

VIIb. Steps

All of the following provisions and conditions will be adhered to for a Member to transfer funds between pool layers and Program Years:

1. A Member can only transfer funds from a year that has funds available after “Retain Funds (IBNR)” are adopted by the Board.
2. The FIFO accounting concept will be utilized (i.e. transferring will start with the earliest program year from which funds are available).
3. A Member's future calculation of "returns" will be used to offset any transferred amounts before any funds are returned to the Member who has moved funds.
4. Should two or more members desire to transfer funds and should there be insufficient funds available under this policy and procedure to meet those members’ needs, the amount available for individual member transferring will be on a pro-rata basis, among the transferring cities, determined by the amount of the members' audited deposits. The aggregate amount available for transfer will be the lesser of 5. a) or b) below.
5. a) The maximum amount allowable for transfer will not exceed 50% of that year's total deposit (less the implications of any insurance premiums paid).

b) The maximum amount available for transfer will be those funds available after deducting pool reserves (including Retained Funds) from pool layer deposits. The formula for determining "pool reserves" will be: reserves plus (IBNR) times a conservative loading factor of 1.5.
6. The maximum amount available to an individual Member for transfer will be those funds available after subtracting 200% of such individual Member's financial obligation for its share of total ACCEL losses for a pool layer in any program year from such individual Member's total audited deposit for such program year.
7. Provisions 5 and 6 notwithstanding, 100% of those funds held or transferred into a pool layer in any program year, which represent declared retrospective returns, will be available for transfer.

VIII. MEMBER ACCOUNT SUMMARY (MAS)

VIIIa. MAS Summary & Explanation

The MAS is the document of the Authority governing cash flow. This multi-page spreadsheet lists each Member's *cash position* in the Liability Program and is presented quarterly to the Board for acceptance.

The MAS is a source document that captures Member's movement of funds, excluding the General & Administrative Account. Information is captured in the following categories for both the *current* year and *prior* years:

- Deposits
- Interest
- Funds Transferred
- Claims Adjustment
- Retros (*RRP Adjustments*)

There are two sets of calculations: (*Current* and *Prior* Years) because interest on Members funds held by the Authority is calculated on a daily basis. *Current* Year's information is documented separately and consolidated every July 1 to the *Prior* Year's section. This allows for the allocation of interest correctly, based on the daily balance in the current year.

The Funds Transfer **row** depicts money that has been moved from any one program or program layer to another program year or program layer. A check and balance will be visible in the report run as of June 30th of changes made in the current year to assure that funds have been moved and not received as "*Retros*." (In addition, Members excess insurance premiums may be paid out of their deposit rate, and are deducted from the balance.) Changes to the MAS are made quarterly reflecting investment earnings, deposits paid, claims paid and *Retros* paid.

Changes by Members to the MAS are made based on submissions to the Treasurer in accordance with this policy.

MAS EXAMPLE

ACCEL Estimated Earnings Report
Program Year 2 (FY 87/88)
Calculated at: 30-Jun-99

	MODESTO	VISALIA	SANTA MONICA
Excess of \$1,000,000 Layer			
Retros All %	5.48%	5.33%	19.40%
Prior Years:			
Aud Dep	323,624	132,213	578,656
Interest	151,425	65,929	286,567
Fnd Transfer	0	0	0
Clm Adj	(39,144)	(38,073)	(138,575)
Retros	(425,848)	(184,753)	(715,775)
Balance Fwd.	10,057	(24,684)	10,873
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	634	778	686
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	40,719	0
Current Year Activity	634	41,497	686
Total 9 xs 1	10,691	16,813	11,559
Excess of \$500,000 Layer			
Retros All %	18.51%	17.82%	0.00%
Prior Years:			
Audit Deposit	129,499	52,885	0
Interest	68,149	24,011	0
Fund Transfer	0	0	0
Claim Adjustment	(92,550)	(89,100)	0
Retros	(72,442)	(44,313)	0
Balance Fwd.	32,656	(56,517)	0
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	2,059	(318)	0
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	56,604	0
Current Year Activity	2,059	56,286	0
Total 500 x:	34,715	(231)	0
Total Both Layers:	45,406	16,582	11,559
The estimated interest income for this report assumed an average rate of return of:			6.3237%

VIIb. Recognition of Returns and Transfer of Funds

To receive a Board declared RRP Return or Transfer Funds, a letter to the Treasurer (with a copy to the office of ACCEL and the President) is required from the Member. These letters will be attached to the next quarterly MAS when generated and agendized for Board acceptance. Changes

will be initialed and dated as made in the MAS. Members should check to ensure changes are accurate.

IXVIII.ADMINISTRATIVE EXPENSES

General and Administrative costs are shared equally by all Members with two exceptions; payments due from former members and specific travel funds budgeted as described in *P&P: Travel Expense*.

IXVIII.a. Calculation and Payment

The general and administrative costs, shared equally by Members, are adopted in a budget each year prior to July 1, as required by the Joint Powers Agreement. This budget includes estimates for all expenses plus a contingency reserve. Invoices are submitted to each Member after the budget is approved and payments are due July 1st. At the end of the fiscal year, excess funds are credited to Members on the same pro rata basis.

IXVIII.b.Obligations to ACCEL by Former Member

The *P&P: Obligations to ACCEL by Former Member* governs the responsibilities of former members until their participating Program Years are administratively closed.

IX. ADMINISTRATIVE PROCEDURES

General procedures of the Authority that impact other items in the Financial Plan P&P may be listed here.

IXa. Actuarial Analysis

Actuarial Analysis are conducted annually with reviews of IBNR analyzed each June 30th of the year.

IXb. Unallocated Loss Adjustment Expense

Unallocated Loss Adjustment Expenses (ULAE) will be treated as a current expense in each fiscal year to properly account for these funds. In the event that the Authority dissolves, future ULAE will be allocated to the current expenses of the ongoing budget of the Authority.



Item No. D.7.d
Board of Directors
October 12 & 13, 2023

ALLIANT DISCLOSURE PRESENTATION

ISSUE: Beginning in 2012 Alliant annually provides a report of total compensation received from ACCEL. It was agreed that this would occur at the end of each calendar year.

At the October 2020 Board Meeting, the Board directed the Finance Committee (FC) to review the Disclosure Presentation prior to the October Board meeting. Previously, after Board review, the Secretary would review the compensation packet and report back if any issues were discovered.

The Finance Committee met on September 7, 2023, direction was given to the Program Administrations to provide the Board a high level overview, and include the PowerPoint as an attachment for information. Marisa Kahn, FC member was delegated authority to review the disclosure invoices and packet in depth and report to Oles Gordeev, the Treasurer prior to the Board Meeting if there are any discrepancies.

Alliant's income for the FY 23/24 is included in the agenda packet. ACCEL's contract includes compensation to as documented below:

1. Liability Program Brokerage: Commission table, 9% on policies above the \$10M limit **(A)**
2. Workers Compensation Brokerage: Commission Cap of 3.5% **(B)**
3. Incidental Lines (Crime, E&O, Active Shooter, Standalone Terrorism): Commission Cap of 10% **(C)**
4. Program Administration: Flat Fee of \$336,725 **(D)**
5. GAP, Quota Share & Portfolio Transfers (special placements): Alliant rebates 75% of expected 10% commission **(None)**

RECOMMENDATION: The Finance Committee recommends the Board review the disclosure packet and take action to "Receive and File" the report or give direction as appropriate.

FISCAL IMPACT: Alliant's compensation complies with the contract. For the current year, the total Retail Commission for all excess liability placements was \$1,705,972 **(A)**. Note that Alliant is paid a Retail Commission of no greater than 9% on excess liability placements above the \$10M limit. In addition, when ACCEL created the Optional Excess Workers Compensation (joint purchase program) Alliant agreed to earn half of standard Retail commission levels. Alliant's compensation for Workers' Compensation placements total \$246,968 **(B)**. The total WC premium is \$7,849,432, and 3.5% is \$274,730.12. In addition, Alliant was earning \$336,725 in Program Administration fees **(D)**.

**Authority for California Cities Excess Liability**

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

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BACKGROUND: Starting December 14, 2017, Alliant provided more documentation to support the compensation disclosed. All carrier invoices, Alliant invoices and member invoices payable to ACCEL have been included for review.

During the September 29, 2021, FC Meeting the Committee delegated authority to Oles Gordeev, the Chair, to review the presentation in detail, notify Alliant if there are any discrepancies, and report back to the Board at its October 2021 Meeting. At that October 2021 Board Meeting, Oles did not find any discrepancies.

In August 2022, the FC gave direction to the Program Administrators to present the PowerPoint Presentation only at the Board Meeting as a handout, and the FC to review all three documents 1) PowerPoint, 2) Disclosure Packet and 3) All Invoices.

SEPARATE: PowerPoint Review of Disclosures



Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

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Item No. D.8.a
Board of Directors
October 12 & 13, 2023

2023-24 SUMMARY OF COVERAGE

ISSUE: Each year the Program Administrators create a summary of coverage for each Member. The FY 2023-24 summaries have been completed.

RECOMMENDATION: No recommendation is given; this is an information item.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: In June 2007, the Board requested that the Program Administrators create a Member Coverage Summary in hopes that it will provide a quick reference guide for the policies in place for the current Fiscal Year.

The Member Coverage Summary is a document provided for informational purposes only. This document should provide a snapshot of the coverages, premiums, and limits provided through ACCEL. We have also provided the payroll that was used to calculate each line of coverage. This payroll figure is subject to an audit, however, that should not be necessary for liability unless there are extenuating circumstances.

This document was first presented at the October 2007 Board meeting and was indicated to be useful. This report is now provided annually at the October Board Meeting.

ATTACHMENT: Members' Summary of Coverage.

SUMMARY OF COVERAGE
CITY OF ANAHEIM
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324ANA101	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$5,534,552 Based on \$275,213,910 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$902,586
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$983,598
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$232,089
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$848,411
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$316,414
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$127,893
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$86,579
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$76,793
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$110,586
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$68,034

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$30,694

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$3,783,677

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$18,461

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$6,814

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$2,000,000 SIR Statutory Limits	\$472,017 Based on \$171,382,622 Est. Payroll

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.


 Alliant Insurance Services
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 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF BAKERSFIELD
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324BAK71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$3,091,204 Based on \$153,714,807 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$490,157
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$535,404
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$115,665
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$462,691
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$166,673
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$65,847
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$42,772
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$37,306
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$56,180
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$32,414

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$11,558

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$2,016,667

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$10,311

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,850

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$500,000 SIR Statutory Limits	\$1,759,987 Based on \$171,118,483 Est. Payroll

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SUMMARY OF COVERAGE
CITY OF BURBANK
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324BUR51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,543,102 Based on \$126,459,579 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$403,247
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$440,472
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$95,156
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$380,651
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$137,120
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$54,172
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$35,188
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$30,691
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$46,219
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$26,666

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$9,509
TOTAL LIAB. LIMITS:			\$60,000,000	TOTAL LIAB. PREMIUM: \$1,659,091
STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$8,483
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,000

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF MODESTO
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324MOD51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,209,944 Based on \$109,892,802 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$350,420
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$382,768
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$82,690
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$330,784
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$119,157
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$47,075
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$30,578
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$26,671
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$40,164
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$23,173

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$8,263

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$1,441,743

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$7,371

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,900

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$791,183 Based on \$120,414,995 Est. Payroll

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 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF MONTEREY
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324MON71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$821,571 Based on \$40,853,859 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$130,272
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$142,298
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$30,741
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$122,973
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$44,298
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$17,501
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$11,368
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$9,915
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$14,931
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$8,615

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$3,072

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$535,984

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$2,740

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,700

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$500,000 SIR Statutory Limits	\$345,431 Based on \$45,375,000 Est. Payroll

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.


 Alliant Insurance Services
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 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF MOUNTAIN VIEW
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324MTNV492	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,965,138 Based on \$97,719,426 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$311,602
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$340,367
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$73,530
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$294,142
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$105,957
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$41,860
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$27,191
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$23,716
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$35,715
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$20,606

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$7,348

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$1,282,034

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$6,555

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,600

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$626,404 Based on \$105,976,268 Est. Payroll

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.


 Alliant Insurance Services
 560 Mission Street, 6th Floor
 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF ONTARIO
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324ONT71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,576,528 Based on \$128,121,737 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$408,547
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$446,261
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$96,407
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$385,655
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$138,922
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$54,884
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$35,650
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$31,095
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$46,826
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$27,017

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$9,634

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$1,680,898

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$8,594

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$4,100

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$760,092 Based on \$128,420,420 Est. Payroll

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.


 Alliant Insurance Services
 560 Mission Street, 6th Floor
 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF PALO ALTO
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324PAL171	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,620,028 Based on \$130,284,846 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$415,445
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$453,795
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$98,035
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$392,166
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$141,268
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$55,810
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$36,252
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$31,620
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$47,617
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$27,473

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$9,797

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$1,709,278

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$8,739

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,950

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$663,436 Based on \$129,413,447 Est. Payroll

Please note this is a summary only and is a matter of information only. Please refer to actual policy documents.


 Alliant Insurance Services
 560 Mission Street, 6th Floor
 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SALINAS
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324SAL119	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,397,463 Based on \$69,490,956 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$221,589
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$242,044
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$52,289
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$209,172
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$75,349
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$29,768
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$19,336
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$16,865
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$25,398
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$14,653

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$5,225

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$911,688

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$4,661

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,300

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$1,000,000 SIR Statutory Limits	\$324,301 Based on \$59,457,347 Est. Payroll

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 Alliant Insurance Services
 560 Mission Street, 6th Floor
 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SANTA BARBARA
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324SBA51	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$2,276,455 Based on \$113,200,114 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$360,966
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$394,288
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$85,179
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$340,740
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$122,743
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$48,492
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$31,498
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$27,473
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$41,373
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$23,870

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$8,512

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$1,485,134

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$7,593

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$4,350

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$750,000 SIR Statutory Limits	\$652,366 Based on \$111,837,220 Est. Payroll

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 Alliant Insurance Services
 560 Mission Street, 6th Floor
 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SANTA CRUZ
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324SCZ197	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,518,070 Based on \$75,488,275 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$240,713
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$262,933
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$56,802
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$227,225
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$81,852
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$32,337
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$21,005
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$18,321
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$27,590
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$15,918

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$5,676

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$990,372

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$5,064

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$3,850

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$500,000 SIR Statutory Limits	\$553,325 Based on \$70,342,425 Est. Payroll

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 Alliant Insurance Services
 560 Mission Street, 6th Floor
 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF SANTA MONICA
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324SMO71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$4,576,201 Based on \$227,558,485 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$725,625
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$792,609
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$171,230
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$684,966
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$246,741
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$97,479
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$63,319
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$55,228
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$83,169
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$47,985

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$17,111

TOTAL LIAB. LIMITS: \$60,000,000 **TOTAL LIAB. PREMIUM:** \$2,985,462

STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$15,264

SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$6,814

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

WORKERS' COMPENSATION				
PRISM-PE 23 EWC-04	Excess Workers' Compensation	PRISM Reinsured through Various Carriers	\$1,000,000 SIR Statutory Limits	\$833,292 Based on \$214,607,471 Est. Payroll

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 Alliant Insurance Services
 560 Mission Street, 6th Floor
 San Francisco, CA 94105

SUMMARY OF COVERAGE
CITY OF VISALIA
7/1/2023 – 7/1/2024

POLICY NUMBER	TYPE OF COVERAGE	INSURANCE COMPANY	LIMITS AND DEDUCTIBLE	PREMIUM
LIABILITY				
ACC2324VIS71	Pooled Liability	ACCEL - Authority for California Cities Excess Liability	\$9,000,000 Excess of \$1,000,000 Member SIR \$27,000,000 Per Member Aggregate	Pooled: \$1,247,647 Based on \$62,041,114 Est. Payroll
0312-4087	Excess Liability	Allied World National Assurance Company	\$5,000,000 Excess of \$10,000,000	\$197,833
1827326-08	Special Excess Liability for Public Entities	Great American E&S Insurance Company (ANML Program)	\$8,200,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$216,096
APEICS1827326-08	Special Excess Liability for Public Entities	StarStone Specialty Insurance Company (ANML Program)	\$1,800,000 of \$10,000,000 Excess of \$15,000,000 \$40,000,000 Aggregate	\$46,684
CEX09600358-10	Excess Liability	Gemini Insurance Company	\$10,000,000 Excess of \$25,000,000 \$40,000,000 Aggregate	\$186,748
FC10049109-2023	Reinsurance	Everest Reinsurance Company	\$5,000,000 Excess of \$35,000,000 \$20,000,000 Aggregate	\$67,271
JCI23NPX-01050-03	Reinsurance	Applied - Continental Indemnity Company	\$2,500,000 Excess of \$40,000,000 \$10,000,000 Aggregate	\$26,577
USXPE0386223	Reinsurance	Upland Specialty Insurance Company	\$2,000,000 Excess of \$42,500,000 \$8,000,000 Aggregate	\$17,263
PEF-172343050-00	Reinsurance	Bowhead - Midvale Indemnity Company	\$2,500,000 Excess of \$44,500,000 \$10,000,000 Aggregate	\$15,057
0306-8014	Excess Liability	Allied World National Assurance Company	\$5,500,000 Excess of \$47,000,000 \$22,000,000 Aggregate	\$22,675
CSX00037877P-00	Excess Liability	StarStone Specialty Insurance Company	\$5,000,000 Excess of \$52,500,000 \$5,000,000 Aggregate	\$13,083

PEX-218734000-00	Excess Liability	Bowhead - Homesite Insurance Company	\$2,500,000 Excess of \$57,500,000 \$10,000,000 Aggregate	\$4,665
TOTAL LIAB. LIMITS:			\$60,000,000	TOTAL LIAB. PREMIUM: \$813,952
STANDALONE TERRORISM				
W2BB81230401	Standalone Terrorism	Beazley Syndicate 2623/623 at Underwriters at Lloyd's of London	\$50,000,000 each occurrence \$100,000,000 aggregate \$25,000 Deductible	\$4,162
SUPPLEMENTAL LIABILITY				
PJ23000500002	Alliant Deadly Weapon Response Program (ADWRP) ¹	Underwriters at Lloyd's of London	\$500,000 per claim; \$2,500,000 aggregate (shared by members of ACCEL) \$10,000 Deductible	\$2,300

¹ Third Party Liability, Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with APIP.

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Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105



Item No. D.8.b
Board of Directors
October 12 & 13, 2023

EARLY REVIEW OF MARKET CONDITIONS: LIABILITY, WORKERS COMPENSATION & PROPERTY

ISSUE: Alliant will provide a verbal report on the status of the excess liability market for California Cities. The purpose of the presentation is to provide context to the Board about insurance market conditions.

Liability:

Continued pricing pressure due to increased claim values and claim frequency.

Underwriting concerns regarding certain city operations.

Nominal capacity changes in the market. Underwriter movement.

Workers Compensation:

Increased scrutiny of high occupancy locations.

Focus on determining the length of an occurrence (e.g., pandemic, wildfire)

Payroll increases have been significant, rates expected to moderately increase.

Property:

Most challenged market.

Inflation driving valuation concerns, amplifying size of losses, and demand for higher premium.

National and regional loss trends amplify concerns.

Coverage terms vary greatly between markets.

Builders Risk and Course of Construction (COC) coverages are in the spotlight.

RECOMMENDATION: This is an information item; no action is expected.

FISCAL IMPACT: No financial impact is expected from the recommended action. Insurance expenses are expected to increase.

BACKGROUND: Alliant produces a formal State of the Market report in the fall and it will be presented at the next ACCEL Board meeting. Today's discussion is to raise awareness early, and be sure cities are informed of insurance pricing and coverage trends.

ATTACHMENT: No attachment is provided; this is an information item. The Summary of Coverage provided in the agenda packet shows all current participants in the excess tower.



Item No. D.8.c
Board of Directors
October 12 & 13, 2023

TIME CERTAIN FRIDAY, OCTOBER 13, 2023 AT 10:00 AM

INTRO TO ALTERNATIVE RISK TRANSFER

ISSUE: P.J. Skarlanic, Alliant will provide a presentation about alternate risk transfer solutions for liability exposures.

RECOMMENDATION: This is an information item, no action is expected.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: Alternative Risk Transfer (ART) solutions (aka ‘structured’ solutions) are growing in popularity as a result of the current insurance market conditions. ART solutions come in many forms and are customizable to each placement, but typically will include the following features: multi-year terms, retrospective rating calculations, guaranteed minimum and maximum premiums, no loss bonuses and commutation agreements. The Program Administrators may consider presenting the Board with an ART solution in future program year renewal cycles, and as such suggest that the Board become familiar with the broad concept.

ATTACHMENT: Introduction to Alternate Risk Transfer PowerPoint.



ACCEL Board of Directors Meeting

ACCEL

October 13, 2023

Introduction to Alternative Risk Transfer For Third-Party Liability Exposures

How Do We Insure Third-Party Liability Now?

2023-24 Excess Liability Program Structure

Limits*	Authority for California Cities Excess Liability (ACCEL)		Premium TRIA excluded
	7/1/23 to 7/1/24		
\$60M	Homesite Insurance Company \$2.5m (w/ \$10m Annual Policy Aggregate) xs \$57.5m (Policy #PEX218734000-00) - Amwins		\$51,307/M \$128,268
\$57.5M	StarStone Specialty Insurance Company \$5m (w/ \$20m Annual Policy Aggregate) xs \$52.5m (Policy #CSX00037877P-00) (Amwins)		\$68,410/M \$342,050
\$52.5M	Allied World National Assurance Company \$5.5m (w/ \$22m Annual Policy Aggregate) xs \$47m (Policy #0306-8014) (Amwins)		\$105,455/M \$580,000
\$47M	ACCEL retained (FFXS MOC policy – 100% Reinsured by Midvale Indemnity Company) \$2.5m (w/ \$10m Annual Policy Aggregate) xs \$44.5m (Policy #MOC0722-FFXS MOC; Cert No: PEF-172343050-00) - Amwins		\$161,920/M \$404,799
\$44.5M	ACCEL retained (FFXS MOC policy – 100% Reinsured by Upland Specialty Insurance Company) \$2m (w/ \$8m Annual Policy Aggregate) xs \$42.5m (Policy #MOC0722-FFXS MOC; Cert No: USXPE0386223) - Amwins		\$231,314/M \$462,627
\$42.5M	ACCEL retained (FFXS MOC policy – 100% Reinsured by Continental Indemnity Company) \$2.5m (w/ \$10m Annual Policy Aggregate) xs \$40m (Policy #MOC0722-FFXS MOC; Cert No: JCI23NPX-01050-03) - Amwins		\$282,704/M \$706,761
\$40M	ACCEL retained (FFXS MOC policy – 100% Reinsured by Everest Reinsurance Company) \$5m (w/ \$20m Annual Policy Aggregate) xs \$35m (Policy #MOC0722-FFXS MOC; Cert No: FC10049109-2023) - Amwins		\$356,316/M \$1,781,579
\$35M	Gemini Insurance Company \$10m (w/ \$40m Annual Policy Aggregate) xs \$25m (Policy #CEX09600358-10) (Amwins)		\$476,250/M \$4,762,500
\$25M	Great American E&S Insurance Company \$8.2m po \$10m (w/ \$40m Annual Policy Aggregate) xs \$15m (Policy #1827326-06) (Amwins Chicago)	StarStone Specialty Insurance Company \$1.8m po \$10m (w/ \$40m Annual Policy Aggregate) xs \$15m (Policy #APEICS1827326-08)- Amwins Chicago	\$635,000/M \$6,350,000
\$15M	Allied World National Assurance Company \$5m xs \$10m (Policy #0312-4087) - Amwins		\$1,000,000/M \$5,000,000
	\$10M Retained Amount (9m MOC xs 1m SIR)		

Alternative Risk Transfer

Alternative Risk Transfer

Defined

Alternative Risk Transfer (ART) – blended risk retention/transfer solutions which serve as an alternative to, or enhancement of, conventional commercial insurance - growing in popularity as organizations seek bespoke flexibility for an increasing array of risk scenarios.

As you can see on the previous slides, the current method of insuring the liability exposure could hardly be considered “traditional”, but for the sake of argument let’s just call it that for purposes of today’s discussion.

Examples

- *Loss Sensitive Solutions*
- Captives
- Parametric Products
- Risk Sharing Pools

Source: Allianz Global Corporate & Specialty (AGCS)

Common Features of an ART Solution

- Multi-year term
- Spread Aggregate(s)
- Retrospective premium calculations (Additional Premium or Return Premium)
- No loss bonus
- Commutations – typically required to receive any return premium

Alternative Risk Transfer

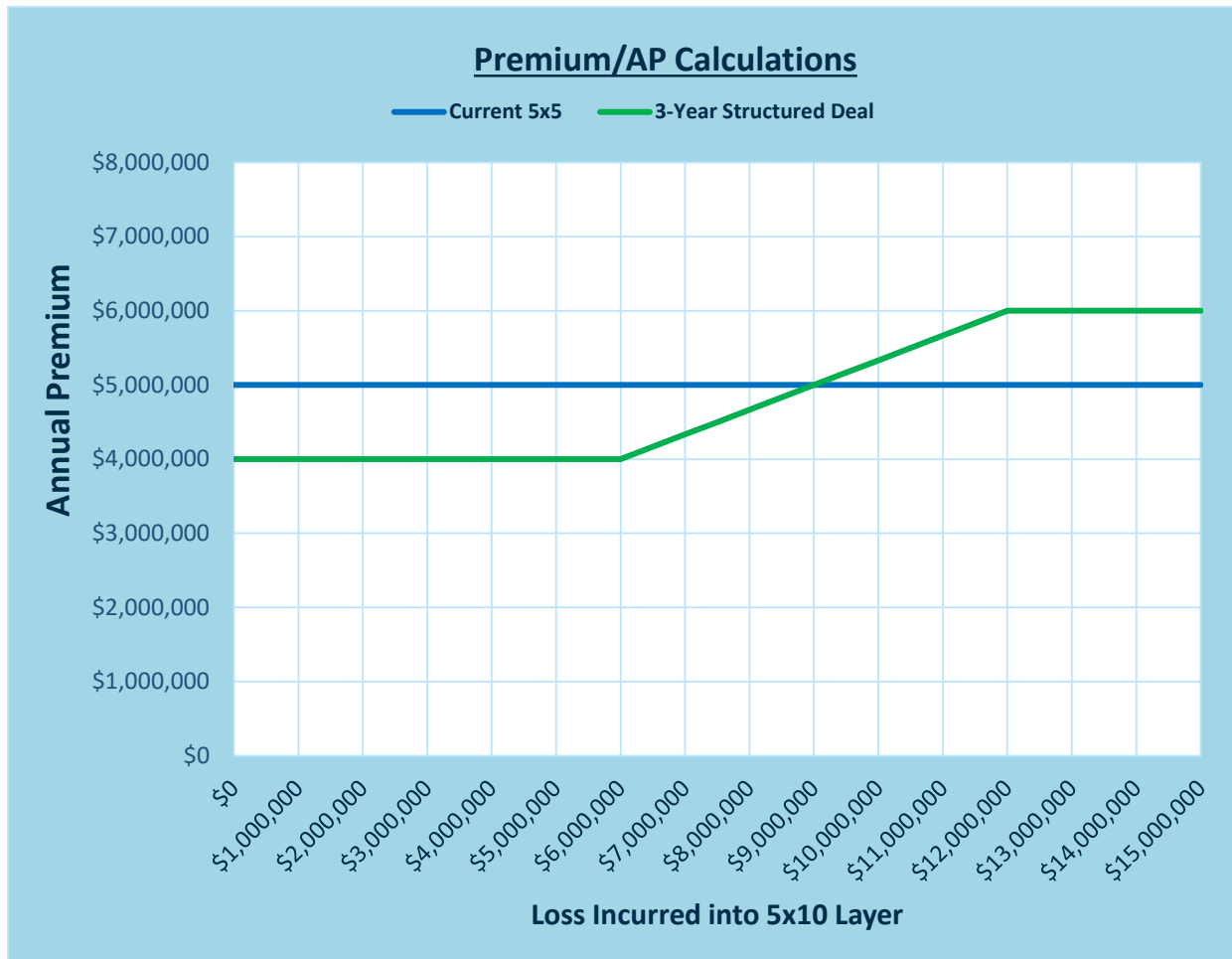
Loss Sensitive Conceptual Scenarios (Slide 1 of 5)

*Purely a **conceptual example** of what a Loss Sensitive ART could look like for ACCEL*

- Replacement for the current \$5M x \$10M layer
- 3 Year Commitment
- Limits:
 - \$5M Per Occurrence
 - \$10M Annual Aggregate
 - \$30M Term Aggregate
- \$12M **deposit** premium due up front (\$4M annual)
 - *Worst Case* Total Premium of \$18M
 - *Best Case* Total Premium of \$10M

Alternative Risk Transfer

Loss Sensitive Conceptual Scenarios (Slide 2 of 5)



- The current program is simply a horizontal line (blue). As the current premium of \$5M is not impacted whether or not there are losses paid into the layer. 'Guaranteed Cost'.
- The 3-Year ART deal conceptual (green) line shows an annual deposit premium that moves according to loss activity. The ART deal would produce annualized savings if losses are less than \$9m incurred within the 5x10 layer over the 3-year duration. Thus, \$9M in losses is the 'break-even' point.

Note: Premium Comparison Only. Does not consider scenarios of aggregate exhaustion.

Alternative Risk Transfer

Loss Sensitive Conceptual Scenarios (Slide 3 of 5)

Does it make sense? Depends on the ACCEL's actual losses and the commercial insurance market's behavior.

- The current \$5M x \$10M Layer Annual Premium is \$5M. Let's assume this increases by 5% for each of the next 2 years. Annualized and total premium for a 3-year period is:

Year 1	\$5,000,000
Year 2	\$5,250,000
Year 3	\$5,512,500
TOTAL	\$15,762,500

- “Breakeven point”*** is having no more than \$9M in claims paid in this layer over the 3-year duration, but that assumes 0% annual premium increases in the traditional placement.

Of course ***we don't know how severe*** future losses will be ***or when they will occur***, nor do we know what future insurance premiums will be.

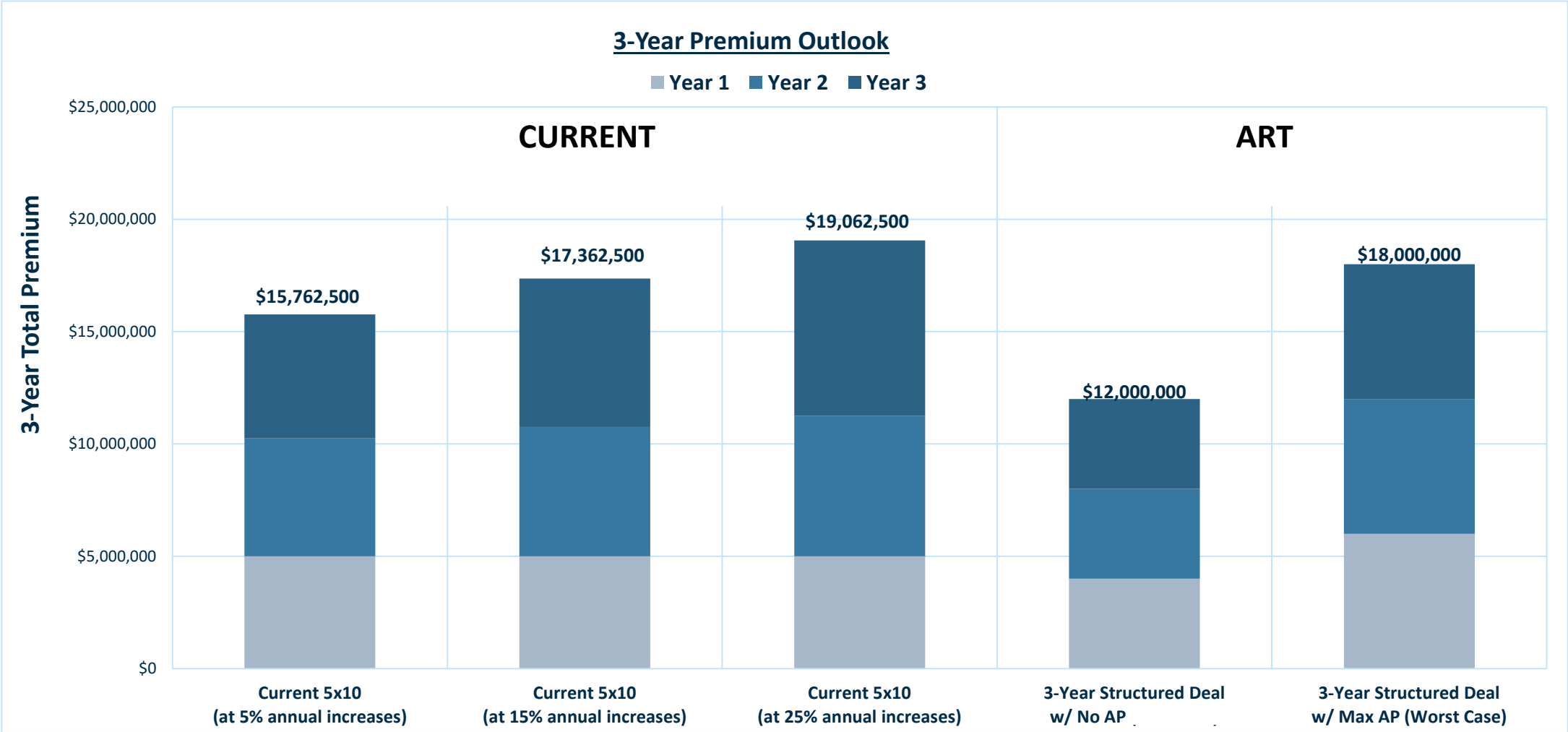
Alternative Risk Transfer

Loss Sensitive Conceptual Scenarios (Slide 4 of 5)

- There is value in the 3-year structured deal because they can provide certainty for the current renewal as well as the next two renewals to come. While there is uncertainty as to the AP component, insureds can fund to the maximum AP and then compare that to the traditional program, assuming moderate to material premium increases to the traditional program each year.
- The exhibit on the next slide contemplates 5%, 15%, and 25% renewal increases for the traditional program as a comparison point to the stability of locking in a 3-year deal.

Alternative Risk Transfer

Loss Sensitive Conceptual Scenarios (Slide 5 of 5)



Questions & Discussion



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Item No. D.8.d
Board of Directors
October 12 & 13, 2023

ACCEL BANKING PARTNERS

ISSUE: In December 2022, US Bank acquired Union Bank. The transition started May 30, 2023. The Accounting Guide outlines who has authority to make administrative changes, sign checks, transfer money, wire funds, and transfer funds to and from LAIF and the Checking account to investment accounts.

	Program Admin Dan Howell	President Jena Covey	Vice President Ross Brandon	Secretary Sandra Blanch	Treasurer Oles Gordee)	Program Admin Conor Boughey
Administrative Changes	X					
Sign Checks		X	X	X		
Wire Transfers					X	X
LAIF Transfers					X	X

RECOMMENDATION: This is an information item, no action is expected.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: Union Bank has been ACCEL's bank since 1997. The Accounting Guide was designed to consolidate all bookkeeper handling issues, much like the Financial Plan Policy & Procedure consolidates all financial issues.

The check signing procedures and authority is discussed in two governing documents (1) the Accounting Guide and (2) the Bylaws:

ARTICLE VIII DISBURSEMENT OF FUNDS

The disbursement of funds shall be in accordance with the following:

A. Issuance of Checks

1. A register of all checks issued since the last Board meeting shall be provided at the subsequent Board meeting and approved by the Board.
2. The President, Vice President and Secretary have check signing authority and shall make payments pursuant to previously authorized contracts, which are within budget limits. This authority includes the power to authorize and reimburse expenses incurred for budgeted activities, which are within budget limits.
3. The disbursement of checks in any amount shall require at least two signatures.

ATTACHMENT: ACCEL's Accounting Guide

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: ACCOUNTING GUIDE

DATE: FEBRUARY 9, 2005

AMENDED DATE: October 12, 2022

REVIEWED DATE: August 24, 2022

STATEMENT

The purpose of this procedure is to outline ACCEL's bookkeeping activities, responsibilities and procedures.

PROCEDURES

Types of Financial Reports:

ACCEL generates various reports monthly, quarterly and annually, unless specially requested.

<u>When Generated</u>	<u>Description</u>	<u>Responsible Party</u>
Monthly	Ratification of Disbursements	Bookkeeper
	Administration Budget	Bookkeeper
	Report of Investments	Investment Manager
	Bank Reconciliation	Bookkeeper
Quarterly	Estimated Earnings Report	Program Administrator
	Financial Statements	Bookkeeper
Annual	Financial Audit	Financial Auditor, Treasurer, Bookkeeper and Program Administrator
	Liability Payroll Audit	Bookkeeper
	Special Districts Annual Report	Bookkeeper
	Investment Policy Reviewed and amended if necessary	Finance Committee

Members receive these reports at their regular Board Meetings. All financial reports are kept on file with the Program Administrator. All financial reports are reviewed by the Treasurer prior to submittal to the Board for approval.

Chart of Accounts – Set up:

Payments and deposits are tracked and recorded by the Bookkeeper in the Chart of Accounts. These codes are determined by the ACCEL Board. Each transaction must be coded in the Charts. The following is an example of various recorded transactions in the Chart of Accounts:

Codes: 1200 Premium Deposits
5200 Claims Payments
5201 Attorney Claims Payments
5203 Special Handling
5204 Coverage Counsel

Sub-Code: 001 ACCEL Claimant #1
002 ACCEL Claimant #2
003 ACCEL Claimant #3

Example: The following transactions have been approved and need to be processed:

- 1) *An attorney is requesting payment of \$5,500 for work done on Claimant #1's case.*

Check issued to Attorney Firm in the amount of \$5,500, coded as 5201.001

- 2) *Claimant #3's case has been settled for \$54,000 payable to Claimant #3.*

Check issued to Claimant #3 in the amount of \$54,000, coded as 5200.003

- 3) *The Excess Claims Administrator has sent an invoice for Special Handling in the Claimant #2 case in the amount of \$650.*

Check issued to Excess Claims Administrator for \$650, coded as 5203.002

- 4) *An ACCEL Member paid their renewal annual deposit of \$350,000.*

Deposit of \$350,000 is recorded "City of X", coded as 1200

Banking Authority:

The following representatives are authorized to act on ACCEL's behalf with the following levels of Authority:

LAI: Authority is set up by title and two people are required to complete a change. The Program Administrator (Conor Boughey) and Treasurer are listed.

Union Bank: Daniel Howell as Contracting Officer with only Administrative Authority.

US Bank: Daniel Howell as Authorized Signer with Administrative Rights.

ACCEL requests any administrative changes be reported to Daniel Howell, Conor Boughey, ACCEL's Treasurer and Bookkeeper.

Types of Transactions

The following is a description of the various types of transactions and authorized representative for checking account activities.

a) Transfer of Funds (Investments to Administrative Checking Account)

When transfers are required between ACCEL's investment accounts and Administrative Checking Accounts, Conor Boughey and ACCEL's Treasurer, have authorization to complete transactions. Funds may only be transferred between these accounts, no further authorization is provided. ACCEL's Bookkeeper will contact ACCEL's Investment Manager and banks to initiate the transfer, document ACCEL's files and provide a report to the Board. Transfers generally take 2-3 days to complete.

b) Transfer of Funds To and From Local Agency Investment Fund (LAIF)

LAIF Funds are transferred between LAIF and both the Administrative Checking Account. Conor Boughey, ACCEL Program Administrator, and the ACCEL Treasurer are authorized to transfer these funds. Funds may only be transferred between these accounts, no further authorization is provided. Neither authorized representative has check signing authority.

When funds needed to be transferred, the Bookkeeper prepares the transfer form and verifies documentation with Conor Boughey to make the request at 9:30 a.m. PST or earlier to ensure the transfer is completed before end of business closing day. A request to transfer funds into LAIF from Union Bank of California is controlled through the Bookkeeper.

c) Check Issuance and Fund Transfers (including wire transfers)

Bookkeeping Procedures

1. Checks are issued by the Bookkeeper regularly on the 15th and last day of every month, unless otherwise specified.
2. The transaction must be recorded in the charts of accounts and applied appropriately.
3. All records are maintained with the Bookkeeper.

Process for Payments

1. Invoice or request for payments are submitted to the Bookkeeper.
2. The Bookkeeper prepares the check run and routes to Conor Boughey for approval. If there is reimbursement request to Conor Boughey greater than \$5,000, one of the following will have authority to approve, Daniel Howell, Lorissa Huey, or Marcus Beverly.
3. Check Signing will be completed by one of the following two methods:

- a. The Bookkeeper prepares the check and routes to the Treasurer for review and written approval. If a Claims Payment is included, the Program Administrators must obtain additional approval from the Claims Committee Chairperson. If the claim payment is for the same Member City as where the Claims Committee Chairperson is from, additional approval will be obtained from the President. Once completed, the payments will be routed for signatures to two of the following approved signers; The President, Vice President or Secretary for review and approval.
 - b. Prior to the use of a signature stamp to endorse the checks, a list of demands with supporting documentation will be sent in the same manner as above, to obtain all approvals prior to the use of a signature stamp.
4. Check signing authority is stated in the ACCEL Bylaws, Article VIII – Disbursements of Funds.

d) Invoicing/Request for Payment

Bookkeeping Procedures

1. Invoices are prepared by the Bookkeeper.
2. Invoices shall be numbered in such a manner as to identify the fiscal year which the invoice applies. Example: Invoice #0405001 or #0405002, etc.
3. All records are maintained with the Bookkeeper.

Process for Invoices

1. Bookkeeper mails the invoice to appropriate party to request payment. The due date for payment is normally 30 days.
2. Bookkeeper sends the original invoice and yellow remittance copy along with payment envelope included in the payment request.
3. Bookkeeper provides as much documentation as needed for complex billings.

CONTACT INFORMATION

A separate contact list is maintained by the Program Administrators.

To request the current list of Committee Members, Board Members, Financial Auditor, Bookkeeper or Third Party Claims Administrator, please contact:

Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

Phone: (415) 403-1411
Email: cboughey@alliant.com



Item No. E.1
Board of Directors
October 12 & 13, 2023

HALLMARK CUT THROUGH ENDORSEMENT

ISSUE: The Board gave direction to Alliant at the June 2023 Board Meeting to find a solution with Hallmark and see if a cut through endorsement is attainable or a cancel re-write with Starstone. Included in the agenda packet is a list of premiums each Member paid for the years Hallmark participated in the ACCEL Excess Liability Program coverage towers.

Hallmark Insurance Group has participated on the excess towers in the following years:

Program Year	Participation
16-17	\$5 Million excess of \$40 Million
17-18	\$5 Million excess of \$40 Million
19-20	5 Million part of \$25 Million excess of \$50 Million
20-21	\$5 Million excess of \$50 Million
21-22	\$5 Million excess of \$50 Million (4x Agg)
22-23	\$5 Million excess of \$50 Million (4x Agg)

RECOMMENDATION: It is recommended that the ACCEL Board of Directors discuss the financial status of Hallmark and next steps or direction to the Program Administrator & Broker.

FISCAL IMPACT: If Hallmark is not able to pay claims in full, a member would face reduced recovery. If available, a retroactive replacement of Hallmark would require additional premium that is unknown until quoted.

BACKGROUND: As described in the attached letter, Core Specialty Group (Core) purchased the renewal rights to the Hallmark book of business on October 1. That purchase did not include assumption of policies issued prior to October 1. Alliant has requested that Core offer protections for policies issue prior to the acquisition date, such as cut through endorsements that would allow insureds direct access to reinsurance Hallmark may have that could continue to pay claims if Hallmark were unable to pay claims. Core has of now not offered solutions for policies issued prior to October 1. Core has discussed offering a “cancel and rewrite” of policies effective May 10, 2023. That would offer ACCEL 51 days of coverage remaining on the current policy term.

ACCEL’s coverage has been placed exclusively on non-admitted insurance company policies in recent years because admitted insurers were not willing to file forms and rating plans for most California public entity exposures. As a result, ACCEL’s policies with Hallmark are not eligible for backup by the California Insurance Guaranty Association (CIGA) insolvency fund. For commercial liability risks, the maximum coverage afforded by CIGA would be \$500,000.00 per occurrence.

**Authority for California Cities Excess Liability**

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



At the October 2022 meeting the Program Administrator had reported that Core Specialty Group had acquired the renewal rights to Hallmark's business and planned to offer renewals on Core's StarStone National Insurance Company.

Around May and June 2023, Hallmark's AM Best rating has deteriorated to a rating of B++ (very good) on May 5, 2022, and further to C++ (marginal) on May 9, 2023, as of the date this item was drafted (May 30, 2023). It is possible that Hallmark will go into liquidation and not pay its claims liabilities.

ATTACHMENT: Hallmark Excess Liability Budget Summary

Policy Term	Policy Description:	ACCEL Member	Premium in the Budget
2016-2017	Layer 5 - \$5 Million excess of \$45 Million	Anaheim	\$23,510.00
		Bakersfield	\$5,012.00
		Burbank	\$5,131.00
		Modesto	\$3,697.00
		Monterey	\$1,816.00
		Mountain View	\$3,323.00
		Ontario	\$4,007.00
		Palo Alto	\$4,763.00
		Salinas	Not a member
		Santa Barbara	\$4,510.00
		Santa Cruz	\$2,946.00
		Santa Monica	\$9,741.00
		Visalia	\$2,209.00
		2016-2017 Total:	\$70,665.00
2017-2018	Layer 5 - \$5 Million excess of \$45 Million	Anaheim	\$24,000.00
		Bakersfield	\$4,701.00
		Burbank	\$4,983.00
		Modesto	\$3,674.00
		Monterey	\$1,775.00
		Mountain View	\$3,374.00
		Ontario	\$4,091.00
		Palo Alto	\$4,783.00
		Salinas	Not a member
		Santa Barbara	\$4,492.00
		Santa Cruz	\$2,933.00
		Santa Monica	\$9,678.00
		Visalia	\$2,181.00
		2017-2018 Total:	\$70,665.00
2019-2020	Layer 6 - \$5 Million part of \$25 Million excess of \$50 Million	Anaheim	\$18,744.20
		Bakersfield	\$6,754.20
		Burbank	\$7,029.20
		Modesto	Not Purchased
		Monterey	Not Purchased
		Mountain View	\$5,196.00
		Ontario	\$6,813.60
		Palo Alto	\$7,810.20
		Salinas	Not Purchased
		Santa Barbara	Not Purchased
		Santa Cruz	\$4,320.20
		Santa Monica	\$14,540.40
		Visalia	Not Purchased
		2019-2020 Total:	\$71,208.00
2020-2021	Layer 8 - \$5 Million excess of \$50 Million	Anaheim	\$53,545.00
		Bakersfield	\$17,365.00
		Burbank	\$17,768.00
		Modesto	Not Purchased
		Monterey	Not Purchased
		Mountain View	\$13,067.00
		Ontario	\$18,027.00
		Palo Alto	\$19,557.00
		Salinas	Not Purchased
		Santa Barbara	Not Purchased
		Santa Cruz	\$10,809.00
		Santa Monica	\$35,712.00
		Visalia	Not Purchased
		2020-2021 Total:	\$185,850.00

Policy Term	Policy Description:	ACCEL Member	Premium in the Budget
2021-2022	Layer 8 - \$5 Million excess of \$50 Million (4x Agg)	Anaheim	\$56,977.00
		Bakersfield	\$22,385.00
		Burbank	\$22,613.00
		Modesto	\$17,268.00
		Monterey	\$7,206.00
		Mountain View	\$16,256.00
		Ontario	\$21,648.00
		Palo Alto	\$23,438.00
		Salinas	\$12,391.00
		Santa Barbara	\$18,799.00
		Santa Cruz	\$13,019.00
		Santa Monica	\$39,256.00
		Visalia	\$9,930.00
		2021-2022 Total:	\$281,186.00
2022-2023	Layer 8 - \$5 Million excess of \$50 Million (4x Agg)	Anaheim	\$66,516.00
		Bakersfield	\$30,970.00
		Burbank	\$28,300.00
		Modesto	\$21,438.00
		Monterey	\$8,591.00
		Mountain View	\$18,888.00
		Ontario	\$25,345.00
		Palo Alto	\$27,147.00
		Salinas	\$14,679.00
		Santa Barbara	\$22,646.00
		Santa Cruz	\$15,834.00
		Santa Monica	\$44,451.00
		Visalia	\$12,621.00
		2022-2023 Total:	\$337,426.00



Item No. E.2
Board of Directors
October 12 & 13, 2023

FEEDBACK ON RECORDED WEBINAR ACCEL'S 2023 RECOVERY PLAN UPDATE

ISSUE: The Board requested that the Program Administrators provide these three-year projection letters annually and provide a member webinar update.

The Financial Audit as of June 30, 2023 is presented to the Board at the October 2023 Board Meeting. The Audit begins in the summer each year. The webinar was provided the Board in September 2023 once the final audit draft was completed since the Finance Committee is tasked to review it before it is presented to the full Board. The webinar is sent after the audit because it will contain the most accurate up to date financials of the Authority.

On September 29, 2023, the Program Administrators e-mailed all the Board Members:

1. A 30-minute recorded webinar on ACCEL's Recovery Plan Update Fall 2023
2. Each Members' three-year cost projection letter dated September 22, 2023 again for reference

RECOMMENDATION: Members to provide feedback to the Program Administrators on the recorded webinar. This is an information item. The Board can use these letters to provide to their respective City's Management for budget purposes. Direction may be provided to the Program Administrators regarding the informational meeting.

FISCAL IMPACT: There is no fiscal impact from the recommended action.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the \$1M to \$5M range is concerning to excess underwriters, who have historically attached at \$5M. Reducing the SIR could help aid our financial recovery, but does not appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.



Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



At the 2020 meeting, the Board received information on ACCEL's deteriorating financial position, updated claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.

At the October 22, 2020 meeting, the Board reviewed the following information and proposed actions:

A. Estimate the retro position of each member for the next three years.

Based on the June 2020 Retrospective Rating Plan Calculation (RRPC) results, the Program Administrator has estimated the impact of recent claim reserve development and forecasted retro years that will be included in the formula. Members in an assessment position are invoiced by June 30th of the year the RRPC is approved, and funds due are recorded as an account receivable (asset). Recently ACCEL amended our financial plan to allow for a one-time three-year payment plan per Member, if a Member has a payment plan in place, the Member must pay it off prior to a new payment plan being implemented.

B. Adopt a Corrective Funding Plan to improve the financial position of ACCEL from its current negative position.

To move forward out of ACCEL's current negative financial position, is it recommended that the Board consider implementing a new Capital Fund contribution of 10% of ACCEL's previous year's negative financial position, allocated pro rata based on Member payroll. This will add to the speed of recovery, and shore up current year funding. These funds will be (1) a deposit premium into prospective program year funding, (2) a part of that Member's fund balance and, (3) flow back to Members through the RRPC calculated annually.

C. Adopt future year rates at the independent actuary's projected 90% confidence level and send a letter to Members regarding the ACCEL funding position and plan going forward.

Due to the rapidly increasing claims development impacting both outstanding liabilities incurred and our need to fund adequately future liabilities, the Program Administrator recommends the Board raise rates charged to Members. As discussed at the last meeting, prior to the current claim inflation crisis in California, ACCEL had reduced its rates from its actuary's 90% confidence level funding to 80% confidence level funding. The Program Administrator recommends the Board take action to return to the 90% confidence level. Funding at the 80% Confidence Level was adopted back 2008 when ACCEL was very well funded, and the Board determined Members could benefit from the built up reserve funding with reduced rates be funded at the highest level of confidence. The letter also addresses the future RRPC assessments, and the proposed Capital Contribution charge described above.

The Program Administrator believe that adhering to the RRPC, adopting the proposed *Corrective Funding Plan*, and increasing rates to the 90% Confidence Level will set ACCEL on the path towards a positive Net Position, as California municipalities begin to navigate the new reality of today's litigation environment and dramatically increased claims costs.

**Authority for California Cities Excess Liability**

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



In preparation for the 2022 Strategic Planning, in June 2022, the Board requested that the Program Administrators draft another 3-year cost projection letter similar to the one issued in 2020. These were e-mailed to each Member on July 14, 2022 (dated July 13, 2022). The Program Administrators recorded a webinar for the Members' Finance Directors to go over the ACCEL's financials and retros.

On September 9, 2022, the Program Administrators e-mailed all the Board Members:

3. A 30 minute recorded webinar on ACCEL's Recovery Plan Update Fall 2022
4. Each Members' three-year cost projection letter dated July 13, 2022 again for reference

A follow up email was sent on 9/20/2022 as a reminder to the Board to forward it on to their Finance Directors/appropriate Department Heads to bring feedback to today's meeting.

ATTACHMENT: Copy of Webinar PowerPoint



ACCEL 2023 Financial Update

Conor Boughey, ARM
Program Administrator of ACCEL
9/28/23

Alliant Insurance Services | Proprietary & Confidential



Agenda

- › Liability Market
- › ACCEL's Financial Position
- › ACCEL's Recovery Plan
 - Funding Rates
 - Assessments
 - Net Position

State of the Market

California does not have tort claim caps and is experiencing a rapid escalation of liability tort claim values.

Liability insurance carriers are:

- Increasing minimum retentions to \$3-5M or higher for cities, moving towards \$10M for Joint Powers Authorities (JPA).
- Reducing their limits to \$10M or less.
- Significantly increasing premiums.

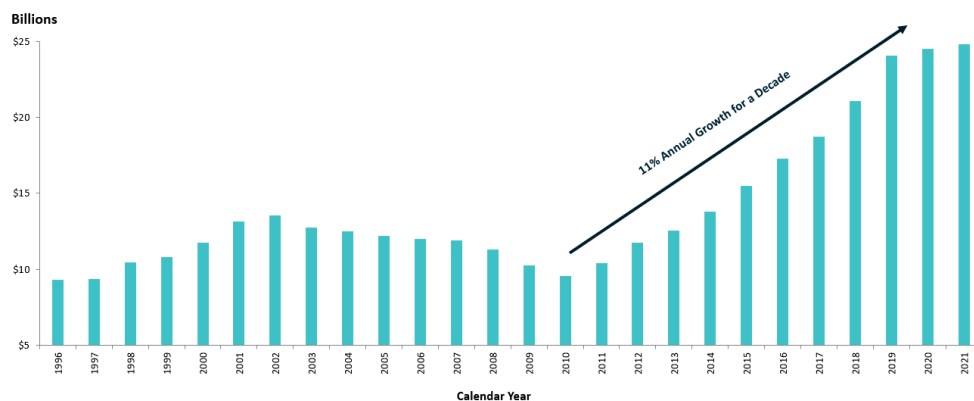
As a result, the Authority for California Cities Excess Liability (ACCEL):

- Retained a larger pooled layer – \$9M xs. \$1M.
- Utilizes reinsurance & excess insurance.
- Increased rates and funding more conservatively.

Claim Trends

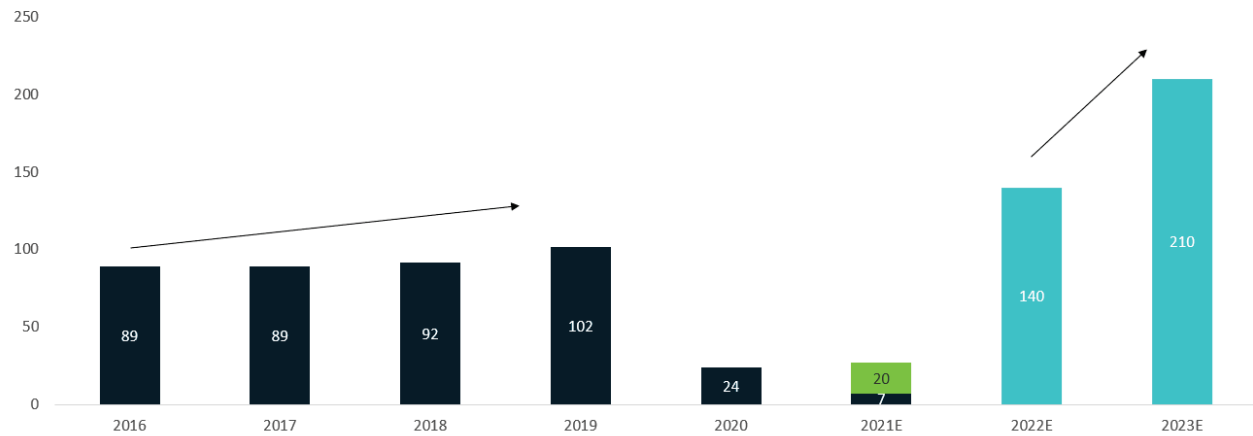
Claim environment is challenging - trendline rapidly increasing.

Upward Trend in Liability Claims



The Court Backlog

Court cases with verdicts above \$20mn



ACCEL's Current Finances

Balance Sheet

Authority for California Cities Excess Liability (ACCEL) Statements of Net Position June 30, 2023, 2022, and 2021

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Change</u>	<u>Percent Change</u>
Assets					
Cash and cash equivalents	\$ 18,787,548	\$ 19,792,298	\$ 26,013,047	\$ 6,220,749	31%
Investments	\$ 32,100,507	\$ 40,178,408	\$ 45,410,606	\$ 5,232,198	13%
Member receivables	\$ 2,015,082	\$ 1,004,416	\$ 4,561,951	\$ 3,557,535	354%
Interest receivables	\$ 152,630	\$ 223,720	\$ 486,659	\$ 262,939	118%
Total Assets	\$ 53,055,767	\$ 61,198,842	\$ 76,472,263	\$ 15,273,421	25%
Liabilities					
Accounts Payable	\$ 55,315	\$ 4,639	\$ 39,503	\$ 34,864	752%
Unpaid Claims Liability	\$ 48,263,000	\$ 62,531,000	\$ 81,070,000	\$ 18,539,000	30%
Total Liabilities	\$ 48,318,315	\$ 62,535,639	\$ 81,109,503	\$ 18,573,864	30%
Net Position					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ 4,637,452	\$ (1,436,797)	\$ (4,737,240)	\$ (3,300,443)	-230%
Total Net Position	\$ 4,737,452	\$ (1,336,797)	\$ (4,637,240)	\$ (3,300,443)	-247%

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7

Loss Triangles

	Fiscal and Policy Years Ended June 30,									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Premiums and investment revenue										
Earned	\$ 9,842,667	\$ 9,440,429	\$ 9,669,060	\$ 9,815,578	\$ 10,694,332	\$ 15,006,554	\$ 19,306,497	\$ 25,517,368	\$ 37,415,705	\$ 50,380,390
Ceded	(2,774,344)	(2,887,168)	(3,013,249)	(3,905,789)	(3,317,623)	(4,591,350)	(5,602,977)	(10,837,620)	(16,292,111)	(18,434,874)
Net earned	\$ 7,068,323	\$ 6,553,261	\$ 6,655,811	\$ 5,909,789	\$ 7,376,709	\$ 10,415,204	\$ 13,703,520	\$ 14,679,748	\$ 21,123,594	\$ 31,945,516
Unallocated expenses	\$ 374,566	\$ 426,433	\$ 447,230	\$ 505,730	\$ 528,730	\$ 603,332	\$ 715,897	\$ 281,318	\$ 421,731	\$ 452,929
Estimated claims and expenses, end of policy year										
Incurred	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896
Ceded	-	-	-	-	-	-	-	-	-	-
Net incurred	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896
Net paid (cumulative) as of:										
End of policy year	\$ -	\$ 17,168	\$ 18,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One year later	\$ 148,808	\$ 158,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Two years later	\$ 267,722	\$ 4,071,070	\$ 502,543	\$ 2,061,576	\$ -	\$ 4,695,000	\$ 1,031,389	\$ -	\$ -	\$ -
Three years later	\$ 1,966,509	\$ 7,001,070	\$ 502,543	\$ 9,682,790	\$ 1,806,764	\$ 3,617,077	\$ 2,774,250	\$ -	\$ -	\$ -
Four years later	\$ 2,055,924	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 4,601,102	\$ 8,255,057	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 8,784,237	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 3,797,542	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 8,784,235	\$ 7,001,070	\$ 2,080,849	\$ 11,417,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 8,784,235	\$ 5,680,000	\$ 2,375,084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 12,963,065	\$ 5,680,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 12,963,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Re-estimated ceded claims and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Re-estimated incurred claims and expenses										
End of policy year	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760	\$ 16,924,896
One year later	\$ 3,430,032	\$ 3,819,373	\$ 4,377,355	\$ 4,980,437	\$ 5,922,696	\$ 8,534,050	\$ 5,522,340	\$ 14,106,870	\$ 20,220,060	\$ -
Two years later	\$ 2,752,126	\$ 7,398,683	\$ 4,761,559	\$ 11,171,515	\$ 5,920,656	\$ 11,148,892	\$ 9,563,914	\$ 12,195,819	\$ -	\$ -
Three years later	\$ 7,568,104	\$ 8,177,562	\$ 4,293,817	\$ 16,316,888	\$ 9,386,088	\$ 13,213,212	\$ 10,731,450	\$ -	\$ -	\$ -
Four years later	\$ 12,981,946	\$ 9,302,939	\$ 2,686,626	\$ 16,264,380	\$ 11,060,675	\$ 13,469,357	\$ -	\$ -	\$ -	\$ -
Five years later	\$ 12,231,237	\$ 11,431,196	\$ 2,889,291	\$ 14,187,940	\$ 16,137,939	\$ -	\$ -	\$ -	\$ -	\$ -
Six years later	\$ 11,896,215	\$ 11,172,808	\$ 3,595,076	\$ 13,671,538	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Seven years later	\$ 10,244,983	\$ 6,341,500	\$ 3,340,874	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Eight years later	\$ 12,963,065	\$ 6,565,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nine years later	\$ 12,963,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase (decrease) in estimated net incurred claims and expenses from end of policy year	\$ 9,110,381	\$ 2,931,804	\$ (748,346)	\$ 8,809,153	\$ 11,181,789	\$ 7,099,085	\$ 2,423,330	\$ 1,787,163	\$ 5,019,300	\$ 417

ACCEL's Recovery Plan

ACCEL's Recovery Plan

In 2020, ACCEL reviewed a 3-year cost outlook and took action to:

1. Increase funding from the 80% to 90% confidence level.
2. Advise Members of potential future assessments.
3. Implement a negative net position surcharge as needed.

Funding

ACCEL continues to fund at the 90% confidence level.

Rate increased 12%

Rate * Payroll = Deposit

Payroll Increasing (*over 10%*)

Net result 23% Increase

ACCEL implemented an experience modifier “Ex-Mod” for deposits starting July 1, 2024.

This will modify the deposit premium, final costs remain the same.

Ex-Mod will increase or decrease deposit size by up to 20%.

Budget projections include estimated ex-mods.

Status of Assessments

ACCEL has a long history of retro returns to members, over \$60M.

Starting in 2020 Assessments starting appearing for loss leaders. (approx. \$3.2M)

By 2023 Loss Development excess of funding resulting in widespread assessments, only 4 members avoid an assessment. (approx. \$4.3M)

July 1, 2024 will involve an assessment (approx. \$4.4M)

Following years are projected to be adequately funded.
2020 to Current are funded at a higher confidence level.

Status of Assessments

ACCEL 2022/23 Retrospective Rating Refund Calculation No Restriction															TEST 2024			Second Test 2025		Third Test 2026
Member	Prior Years	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Available for Return with No Restriction	2018-2019	2019-2020	2020-2021					
Anaheim	\$ (2,342,524)	\$1,195,983	\$1,554,721	\$1,622,438	\$1,532,911	(\$500,396)	(\$1,260,783)	(\$975,630)	\$576,740	(\$1,177,469)	(\$1,233,258)	(\$1,007,264)	(\$1,426,285)	\$29,673	\$1,035,059					
Bakersfield	\$ (1,481,888)	(\$1,383,453)	\$668,302	\$687,746	\$660,136	\$255,591	(\$622,442)	\$1,361,370	\$409,616	(\$446,716)	(\$834,257)	(\$725,994)	(\$758,306)	\$225,284	\$439,850					
Burbank	\$ (433,419)	(\$84,152)	\$800,454	\$860,864	\$912,208	(\$395,708)	(\$616,948)	(\$209,620)	\$411,930	(\$975,130)	(\$620,439)	(\$349,962)	(\$976,418)	\$234,460	\$447,875					
Modesto	\$ (555,281)	\$716,608	\$592,199	\$462,632	\$555,192	\$204,244	(\$413,131)	(\$345,787)	\$81,811	(\$743,999)	(\$948,983)	(\$394,496)	(\$55,914)	\$186,545	(\$1,019,511)					
Monterey	\$ (36,233)	\$100,363	\$264,092	\$289,234	\$278,331	\$34,027	(\$400,523)	(\$191,266)	\$115,345	(\$329,929)	(\$458,241)	(\$334,800)	(\$182,514)	\$980	\$108,084					
Mountain View		\$71,904	\$458,614	\$493,051	\$471,420	\$173,114	(\$432,442)	(\$225,518)	\$258,968	(\$296,534)	(\$420,147)	\$552,430	(\$50,601)	\$173,309	\$329,371					
Ontario	\$ (1,609,686)	\$178,035	\$624,274	\$652,098	\$614,576	\$234,205	(\$413,797)	(\$107,381)	\$637,558	(\$663,794)	(\$509,398)	(\$363,311)	(\$65,809)	(\$1,146,543)	\$454,428					
Palo Alto	\$ (473,985)	\$9,871	\$118,471	\$780,277	\$742,823	\$291,359	(\$525,172)	(\$197,380)	\$417,508	(\$425,078)	(\$802,335)	(\$63,641)	(\$77,135)	\$260,509	\$492,967					
Salinas												\$0	(\$358,448)	\$132,763	\$241,019					
Santa Barbara	\$ (393,613)	\$672,112	\$644,163	\$658,411	\$619,730	\$230,640	(\$494,116)	(\$174,583)	\$281,265	(\$412,357)	(\$575,209)	\$1,056,442	(\$65,517)	\$212,745	\$396,487					
Santa Cruz		\$746,309	\$392,032	\$393,760	\$378,925	\$141,077	(\$297,734)	(\$107,862)	\$227,363	(\$581,712)	(\$609,304)	\$682,854	(\$43,680)	\$144,098	\$272,471					
Santa Monica	\$ (2,100,714)	\$1,940,313	\$1,212,031	\$1,300,627	\$1,282,743	\$459,069	(\$1,489,047)	(\$1,303,105)	\$746,265	(\$1,418,423)	(\$1,205,114)	(\$575,354)	(\$342,540)	(\$486,947)	\$299,979					
Visalia	\$ (817,179)	\$992,026	\$251,817	\$260,459	\$254,068	(\$448,805)	(\$399,180)	(\$23,582)	\$147,586	(\$152,392)	(\$407,946)	(\$343,130)	(\$140,851)	\$49,248	\$167,485					
Total	\$(10,244,523)	\$5,155,918	\$7,581,170	\$8,461,598	\$8,303,063	\$678,417	(\$7,365,315)	(\$2,500,345)	\$4,311,955	(\$7,623,531)	(\$8,624,632)	(\$1,866,225)	(\$4,544,018)	\$16,125	\$3,665,565					

80% Confidence | 90%

Negative Net Position Charge

In 2020, ACCEL adopted a policy that Members to be charged 10% of a negative net position.

We anticipated a significant negative net position, but ACCEL recovered faster than anticipated. And did not require this surcharge for 2021.

In 2022, The Board reviewed the financial position and took action not to issue a negative net position surcharge, because the amount was minimal, and the negative position was less than the market value change in our long-term portfolio.

For 2023, ACCEL will have a negative net position of \$4,637,240. If the Board votes to implement a charge, it would be \$463,724 split among members based on payroll.

Closing Thoughts

California Cities face growing Claims Liabilities, these claims are increasingly exceeding \$1,000,000, greatly impacting ACCEL's financial position.

ACCEL's recovery plan is underway, utilizing three components:

1. Return to 90% confidence funding
2. Assessments
3. Negative Net Position charge of 10% of the prior year negative position

ACCEL is on pace to recover to a positive net position, the recovery is slower than expected.

The July 1, 2024 will be the last year of widespread assessments. Future years look to only assess loss leaders.



Item No. E.3
Board of Directors
October 12 & 13, 2023

ACCEL NEGATIVE NET POSITION SURCHARGE

ISSUE: At the 2020 Long Range Planning meeting, the Board received information on ACCEL's deteriorating financial position, updated to claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.

As a result, the Board took action to adopt a corrective funding plan that includes:

1. Raise the pooled layer funding to 90% from 80%.
2. Adopt a negative net position charge of 10% of the prior year's negative position.

The negative net position charge is important to ACCEL's recovery strategy. At the October 2023 Board meeting ACCEL will receive and likely approve the 22/23 financial audit. At that point the Board will consider the first negative net position charge to be due thereafter.

RECOMMENDATION: The Program Administrator recommend the Board discuss and consider the negative net position charge and provide direction or take action as appropriate.

Additional Consideration

In favor: If the Board approves a negative net position surcharge, the amount would be \$463,724 spread among the members based on current year payroll. This will help speed the financial recovery of ACCEL and raise awareness with Members of ACCEL's financial position and plans.

Against: If the Board votes against the negative net position surcharge it would indicate the board is comfortable with the current position of ACCEL and its path towards recovery without the need to issue an additional assessment. ACCEL has maintained a better financial position than what was contemplated when this charge was contemplated, and the current position does not warrant additional member costs.

FISCAL IMPACT: The July 1, 2023 financial audit resulted in a *negative* net position of \$4,637,240. If a charge is approved, the Board will assess Members \$463,724, allocated based on payroll. These funds will improve ACCEL's financial position.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims

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experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the \$1M to \$5M is concerning to excess underwriters, who have historically attached at \$5M. Reducing the SIR could help aid our financial recovery, but does not appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.

ATTACHMENT: Proposed allocation of Negative Net Position Surcharge

Member	PY 23/24 Wages	%	Negative Net Position Charge
Anaheim	\$275,213,910	17%	\$ 79,267
Bakersfield	153,714,807	10%	\$ 44,273
Burbank	126,459,579	8%	\$ 36,423
Modesto	109,892,802	7%	\$ 31,651
Monterey	40,853,859	3%	\$ 11,767
Mountain View	97,719,426	6%	\$ 28,145
Ontario	128,121,737	8%	\$ 36,902
Palo Alto	130,284,846	8%	\$ 37,525
Salinas	69,490,956	4%	\$ 20,015
Santa Barbara	113,200,114	7%	\$ 32,604
Santa Cruz	75,488,275	5%	\$ 21,742
Santa Monica	227,558,485	14%	\$ 65,541
Visalia	62,041,114	4%	\$ 17,869
TOTAL:	\$1,610,039,910	100%	\$ 463,724



Item No. E.4
Board of Directors
October 12 & 13, 2023

FOREIGN TRAVEL QUOTE

ISSUE: This item was brought back from the June 2023 Board Meeting.

Alliant has been tasked with procuring quotes to cover exposure relating to the foreign travel of ACCEL members. Chubb has been able to provide a quote to ACCEL on their International Advantage program. It includes coverage for:

- Commercial General Liability
- Contingent Auto Liability
- Employer's Responsibility
- Travel Accident/Sickness (Employee/Other)
- Accidental Death and Dismemberment

During the meeting, Alliant will provide a verbal update of the insurance terms received to date.

RECOMMENDATION: The Board will review and discuss the desire to implement a new coverage program for Member Entity Foreign Travel Package policy. It is recommended that the Board review the proposal and take action regarding binding coverage. Further direction may be provided.

Additional Consideration

In favor: ACCEL member entities are resuming travel. The intent of this coverage is to provide all members with coverage for an accident/sickness, general liability, employer's liability, plus many additional coverages. This policy provides insurance coverage, and guidance in the case of an event.

Against: Due to rising insurance premiums, the Board may not want to implement additional coverage programs or may not determine there is sufficient risk to justify the purchase or insurance.

FISCAL IMPACT: If bound, this quote is \$18,140 in premium.

BACKGROUND: Foreign Travel Insurance is a package policy that includes various coverages that are helpful for a public entity traveler. ACCEL could secure a master policy for members and include the cost as a part of the Liability Program renewal.

At the Strategic Planning in October 2022, this topic was discussed, and the Board directed the Program Administrators to collect travel application information for FY 23/24 by April 1, 2023 for a potential program.

SEPARATE: Quote for Coverage provided by Chubb



Item No. F.1
Board of Directors
October 12 & 13, 2023

ACCEL RETRO – ADMINISTRATIVELY SUSPENDING YEARS

ISSUE: In order to administratively freeze the Retro program, we would like to evaluate the number of claims that are open in years prior to FY 2014-15. In preparation for the meeting, we are asking for Members to review their open claims loss run and report the claims that are open prior to that year, and if any of those claims have exposure excess of \$1,000,000.

The following language from ACCEL’s financial policy describes administratively suspending out the Program Year:

IV. ADMINISTRATIVELY SUSPENDING THE RRP AND RPC CALCULATIONS

IVa. Summary

ACCEL’s rating plan is recalculated each year based on current year inputs such as claims payments, investment income and other financial factors that impact the funds available for return or assessment. When a Program Year is fully developed, and no new claim development is occurring, the calculation of that Program Year may no longer be necessary.

Upon review of the calculation, a Program Year may be “Suspended” by Board action. Once the Program Year is Suspended, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to more recent open years or distribute the funds to the Member agencies.

IVb. Steps

The following steps will be taken to administratively Suspend years:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.
2. Following the adoption of the retro calculations, the Board may take action to Suspend years in which no claims activity (payments or reserves) excess of \$1,000,000 are expected. The Board will take action directing the Program Administrators which years are Suspended. The Board will pass a resolution recognizing the Suspended Program Years.
3. Any funds available for Member return or assessment will be moved to an open year through a Fund Transfer.
4. A Suspended year will no longer be calculated once Board Action is taken to Suspend a year.
5. The Board may take action to open a Suspended Program Year. Upon doing so, the Program Year will be recalculated as needed.

Note: ACCEL’s Financial Plan previously contained the following language:



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Once the Program Year is closed, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to open years or distribute the funds to the Member agencies.

If an occurrence in a closed year requires payment, all years impacted by the recalculation of the formula will/shall be re-opened by majority vote by the Board. The allocation for new payments will be calculated and approved by the Board.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: No financial impact is expected. If there is excess exposure in years prior to FY 2014-15 it is unlikely we will suspend the calculation.

BACKGROUND: The retro calculation continues to be re-run each program year, and the net change in the results of the calculation are having very little impact on the calculation due to maturity of the years being calculated (back to FY1991-92). ACCEL amended our governing documents to allow the administrative suspending/closing of old years. In June 2017, action was taken to administratively freeze years prior to FY2008-09.

ATTACHMENT: None.



Item No. F.2
Board of Directors
October 12 & 13, 2023

ACCEL COMMUTATION OF COVERAGE AND CONSIDERATION OF PORTFOLIO TRANSFER

ISSUE: ACCEL provides Members with per occurrence coverage, and most claims are reported to ACCEL within 3 years of their date of occurrence. However, some claims may arise many years later, such as allegations of sexual misconduct. These claims may arise so many years removed from the program year, deposit premiums in that year may have already been returned to members, and significant assessments may result.

To avoid this situation, ACCEL may want to consider the following options:

1. **Purchase a Loss Portfolio Transfer:** A loss portfolio transfer would involve a purchased policy from a large reinsurer. The reinsurer would become financially responsible for claims that may develop in the years which have been transferred. For instance, ACCEL could sell the retained coverage layer to MunichRe for program years 1986 through 2014. Any new claims that develop would be paid by Munich rather than ACCEL in exchange for ACCEL's LPT premium.
2. **Commute Member Coverage:** ACCEL could work with Members to commute ACCEL's coverage. This would mean that Members would allow ACCEL to discharge its contractual obligation to pay claims. This would require each member to acknowledge and agree to the commutation. Many times, commutation also includes a returned premium in exchange for agreeing to commute the contract. ACCEL members would then retain the ACCEL layer at the City level, and would be responsible for satisfying ACCEL's retention with excess carriers.
3. **No Action:** If no action is taken, ACCEL coverage periods remain open for potential claims and funding may be required through an assessment or diminishing more current member assets within ACCEL.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: No financial impact is expected from this informational report.

BACKGROUND: ACCEL has no history of purchasing a LPT or commute member coverage. This is an informational discussion to raise awareness of the subject matter and consider future actions if desired by the Board.

ATTACHMENT: None.



Item No. F.3
Board of Directors
October 12 & 13, 2023

SERVICE PROVIDER EVALUATIONS -

I. CLAIMS ADMINISTRATORS

II. PROGRAM ADMINISTRATORS

ISSUE: ACCEL has paused its annual Service Provider Surveys for 2022/23. After numerous discussions, the Board decided to only evaluate the Program Administrators and Claims Administrators each year at the October Board Meeting in person each year and delegated to the Executive Committee to create new metrics for the Program Administrators, Alliant, and to the Claims Committee to create new metrics for the Claims Administrators, George Hills. The Claims Committee reviewed and preferred the sample version that the City of Anaheim uses for its Service Providers. Staff used the same format for the Program Administrators Survey and reached out to the President, Jena Covey who approved it on behalf of the Executive Committee.

At today's meeting, the Board will conduct the Claims Administrators evaluations, then the Program Administrators. Both Administrators will leave the room.

This worksheet is optional, and the goal is to help Members communicate any issues they may be having. The Scope of Work for the Claims Administrators and Program Administrators are included as an attachment to help guide the Members with discussion and completing the evaluations.

Notes:

- Each category is a 1-10 scale.
- Light Yellow can be adjusted to amplify the importance of a particular question, if changed from 1, increase weight appropriate.
- Bright Yellow, Board Member should provide their score, default answers are 10.
- Blue is weighted results.

RECOMMENDATION: The Board is to complete the evaluations each year at the October Board Meeting.

FISCAL IMPACT: There is no expected fiscal impact.

BACKGROUND: At the October 2018 Board Meeting, the Board discussed creating surveys for all the ACCEL Service Providers:

- Actuary (*Finance Committee*)
- Claims Administrator (*Claims Committee*)
- Claims Auditor (*Claims Committee*)
- Financial Auditor (*Finance Committee*)
- Investment Manager (*Finance Committee*)
- Legal Counsel (*Underwriting Committee*)
- Program Administrators (*Executive Committee*)

A California Joint Powers Authority



The Board agreed to send all the surveys at once year every year on November 1st with a deadline of December 1st. The system that is used for the surveys is Survey Monkey. The results are presented at the January Board Meeting. At the March 2019 Board Meeting, the Board agreed to that only one reminder will be sent to the Board to complete before the 30-day deadline.

The Program Administrators coordinated with each Committee Chair on what questions and responses should part of the survey for the Service Provider that fall under their Committee's purview. Since each Committee wanted to have a survey sent out for a Service Provider, it is best to send ALL the surveys once a year, even though it may not be the year the Committee conducts Performance Evaluations of a particular Service Provider.

In the past, these surveys were handled by Alliant staff, Mary Lendaris, who then provided the results to the ACCEL President to distribute to the Board because the intent was to keep the results private. At the March 2022 Board Meeting, the Board decided to allow the Program Administrators solely handle the surveys to streamline the process. Therefore, Board Members will see an email from Lorissa Huey on November 1st with the survey links.

In October 2022, the Board requested that we hold off on the surveys this year and develop new Service Provider Evaluations. The Board delegated authority to the Executive Committee. The goal is to complete by June 2023.

The EC met in January 2023 and decided to continue Service Provider Evaluations every year for only the Program Administrators and Claims Administrators. If Members have issues with the other Service Providers, they are directed to bring it up with the Committee that governs each. In addition, the Program Administrators will create a fillable form on the ACCEL Website for Members who wish to provide immediate feedback on any reportable issues. This will be brought to the EC for discussion. If a Member is uncomfortable with the Program Administrators receiving the feedback, the Member could direct it to the Secretary.

For the EC meeting, Tracey Matthews, City of Anaheim provide a sample of what the City uses for its vendors. The sample provided is an Excel spreadsheet and was converted to a PDF file so it can be included in that meeting's agenda packet.

The EC has delegated authority to the Finance Committee to create a new Policy and Procedure (P&P) that provides Members with a Credit if they have completed the Service Provider Evaluation. At the March 2023 Board Meeting, the Board did not want to adopt the new Policy and Procedure. The direction was to allocate time on the October Board Meeting Agenda for 30 minutes, where Members can fill out a single page form drafted by the Program Administrators to guide the discussion. This will allow the Board to complete the evaluations at the same time.

HANDOUT:

1. Excel Spreadsheet: 2 tabs: Claims Administrators and Program Administrators

ATTACHMENT:

1. Scope of Work – Claims Administrators
2. Scope of Work – Program Administrators

ATTACHMENT A

SCOPE OF SERVICES AND CLIENT EXPRESSED AUTHORITY AND LIMITATIONS UNDER THE CONTRACT

This Attachment A is intended to provide the scope of services and specific service expectations in the Service Contract, that would not otherwise require revision during the contract period, and which may differ from or elaborate upon our Client Service Profile. Services to be provided by GH on behalf of ACCEL may include all or some of the following,

I. PERSONNEL

A. Litigation Manager

- 1) Claim and Litigation Management: Directs handling on claims with significant exposure, sensitive issues, and/or those with a high profile as agreed upon by the parties. Attends mediations and settlement conferences as appropriate to represent the interests of ACCEL. Provides advice and counsel on matters from the date of the incident through conclusion of the matter.
- 2) Coverage by ACCEL: Reviews claims and cases reported to ACCEL by its member entities to identify potential coverage issues under the applicable ACCEL memorandum of coverage. Where a formal coverage opinion appears necessary, the Litigation Manager will communicate with ACCEL's General Counsel regarding the need for an opinion and provide information as requested. Where a communication from an excess carrier of ACCEL alleges that actions of GH may have triggered a coverage issue, the Litigation Manager will provide a written response to the specific carrier.
- 3) Excess Insurance: Reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit of its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.
- 4) Advice and Counsel: Reviews claim handling policies and procedures for compliance and issue identification. Reports to ACCEL on issues arising from members, claim and litigation handling, settlements, and appeals. Attends Claim Committee meeting quarterly to report on cases with significant development. Attends Board of Directors meeting quarterly to report on cases with significant development. Reports on other cases of significance as appropriate and relevant. Prepares Quarterly Litigation Reports and Closed Session Reports as necessary.

B. Claims Supervisor

- 1) Claims Handling: Reads, analyzes, and oversees all work performed by Claims Adjuster and Claims Processor including Investigative Services, Liability and Claim Handling Services, and Litigation Support Services, as defined herein. Provides input and guidance to Claims Adjuster and Claims Processor on all services. Ensures compliance with claims handling guidelines established by ACCEL. Responds to inquiries from excess carriers. Participates in meetings, calls, and conferences with defense counsel, GH claims team, excess carriers, and ACCEL or member personnel to determine strategy for claims handling.
- 2) Excess Insurance: Reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit of its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.

- 3) Advice and Counsel: Attends Claims Committee and Board of Directors meetings when requested. In preparation for Claims Committee and Board of Directors meetings, reviews ACCEL Loss Runs and Quarterly Litigation Reports for current status of all claims in conjunction with Litigation Manager and Sr. Claims Adjuster. Determines cases to be reviewed at each meeting. Reviews Estimated Loss Payments with Litigation Manager for most current status. Produces documents to ACCEL for use in meetings including Loss Runs, Quarterly Litigation Reports, and Closed Session Reports as necessary.

C. Sr. Claims Adjuster

- 1) Claims Investigation: Performs initial Investigative Services to determine nature of claim and relevant facts and evidence at issue. Communicates with member, or member TPA as appropriate, to collect reports, documents, and evidentiary information, relevant to the claim for analysis of potential exposure.
- 2) Claims Handling: Regularly and consistently communicates with member, or member TPA as appropriate, defense counsel, GH team, and excess carriers to determine status on all claims reported, convey information, reports and documents, to all involved persons and entities. Maintains claim file and plan of action for all claims. Ensures compliance with excess reporting requirements and cooperation with excess adjusters.

D. Claims Processor

- 1) Receives all claims as reported by ACCEL members and sets up claim in CMIS.
- 2) Maintains claim files during pendency of action through close as instructed by Claims Adjuster.
- 3) Coordinates with Claims Adjuster and Supervisor regarding handling of claims, processing of invoices, document review and storage.

II. SERVICES INCLUDED IN THE CONTRACT

A. General Administrative Services

Throughout each year GH performs numerous functions which support claims administration on behalf of the Client, but do not include any claims handling, and are performed by non-claims personnel. Additionally, in the first year of a new client there are several “on-boarding” services that are general and administrative in nature. Below is a list of such services which are included within the terms of this Contract:

- 1) Access to CMIS and training.
- 2) A monthly listing of open claims, showing expense categories, reserves, and total incurred.
- 3) Monthly claim summary reports.
- 4) Providing loss run data and required reports.
- 5) Providing annual reports to outside agencies.
- 6) Filing of regulatory reports (such as 1099, W-9, etc.).
- 7) Certificates of insurance as required by the Contract.

B. Investigative Services

Claims Adjusting and Administration Services Contract
Between the ACCEL and George Hills Company

- 1) Receipt and examination of all reports of accidents or incidents from ACCEL members pertaining to reported claims to assess liability in general and potential damages.

C. Liability and Claim Handling Services

- 1) Promptly set up a claim file upon receipt of the claim and maintain a claim file on each potential or actual claim reported.
- 2) Assess and evaluate the nature and extent of each claim and establish claims reserves for indemnity and legal expense.
- 3) Any bodily injury claim that is being pursued shall be indexed. Notice only matters or precautionary bodily injury claims that are not pursued do not need to be indexed.
- 4) Support litigation activity through active communication with members of ACCEL and their employees, claim administrators, defense counsel, and all other relevant persons as instructed.
- 5) Report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.
- 6) Maintain records on any such claim and notify ACCEL when ACCEL member is about to exhaust the Self-Insured Retention.
- 7) Obtain settlement agreements and releases upon settlement of claims
- 8) Perform periodic reviews, as needed, of ACCEL files and claims as well as statutory requirements to ensure compliance including excess insurance related requirements.
- 9) To the extent there is privileged information or PHI shared between agencies, which is subject to protection under HIPAA, GH shall implement all necessary measures in compliance with the Act and will execute a Business Associates Agreement (BAA).

D. Litigation Support Services

Upon notification to ACCEL by any member that litigation has been filed on an open or reported claim, or where a claim is reported to ACCEL with litigation ongoing, GH will:

- 1) Work cooperatively with ACCEL, members and/or their respective TPAs, defense counsel which has been selected and retained by the member, and will assist defense counsel in litigation defense efforts as requested by the member or defense counsel, and approved by ACCEL.
- 2) Obtain and maintain a Litigation Plan and Budget.
- 3) Cooperate with and assist defense counsel assigned to litigation of open claims and provide such investigative services as directed during pre-trial and trial stages.
- 4) At the request of the ACCEL, attend mediation and/or mandatory settlement conferences on behalf of ACCEL.
- 5) Review and evaluate case evaluations, correspondence and status reports forwarded to GH by counsel, members, or the respective members' TPAs.
- 6) Regularly discuss, review, and analyze investigation, discovery, and case strategy with counsel, the member, and/or the respective member TPAs.
- 7) Cooperate with counsel as a team with an open communication approach on each case to obtain the most economical and best result for the ACCEL.
- 8) Where a member has submitted a claim for reimbursement from ACCEL, GH will review legal bills, invoices, and evidence supporting the members claim for reimbursement, and will submit a claim to ACCEL with a recommendation on reimbursement.

- 9) Provide to ACCEL analysis of each case, potential exposure and value, efforts by defense counsel and a recommendation on case resolution options including settlement, trial and/or appellate action if necessary.

E. Reports and Procedures

- 1) Within thirty (30) days of assignment, or sooner if practicable, required, or requested, GH will provide ACCEL with a report pursuant to specified claims handling instructions, showing name(s) of claimant(s), type of claim, date of loss, comments on liability, reserve recommendations, settlement recommendations, and other pertinent information. Subsequent to the initial thirty (30) day report, GH will report as often as warranted by any important change in status but no longer than every ninety (90) days until the claim closes unless extended diary is appropriate.
- 2) All original reports, documents, and claim data of every kind or description, that are prepared in whole or in part by or for the GH in connection with this contract shall be ACCEL's property and constitute the GH's work product for which compensation is paid. A copy of all reports, documents, and claim data of every kind or description that is in whole or in part by or for the ACCEL is the property of GH. Additional copies of original reports, documents, and data requested by ACCEL will be at ACCEL's expense in accordance with this contract.
- 3) GH agrees that ACCEL have access and the right to audit and reproduce any of the GH's relevant records to ensure that the ACCEL is receiving all services to which the ACCEL is entitled under this Contract or for any purpose relating to the Contract.

F. Data

- 1) Utilize GH's claims management system—CXP (ClaimsXpress), or a substantially similar equivalent with comparable features and functionality. ACCEL will be provided "read-only" access to the claims system. "Read-write" access may be obtained at the ACCEL's additional expense.
- 2) Record all claim information including all financial data.
- 3) Provide ACCEL and broker Read only on-line access to the claims data system (up to five users), if desired by ACCEL.
- 4) Provide monthly standard loss run and check register.
- 5) Provide annual claims data report upon request. Written authorization and/or a Business Associate Agreement may be required for confidential information protected by HIPAA.
- 6) Provide assistance to ACCEL in developing customized reports when requested (may require additional charge).
- 7) Arrange for electronic file conversion for any open and closed claims at the direction of ACCEL.

G. Claim Review Meetings

GH shall, on a mutually agreed periodic basis, meet with Client to review and discuss the ACCELS claims inventory and claims results of specified periods and delivery of services by CLAIM ADMINISTRATOR. GH will also provide a written claims inventory formatted consistent with the needs of ACCEL for reviewing claims.

H. Third Party Subrogation Services

- 1) GH personnel are well versed in the identification, handling, and pursuit of subrogation claims arising out of CLAIMS which are the subject of this Contract. Included within this contract, GH will perform the following functions:
- 2) Identify potential opportunities to recover from persons, businesses, and entities other than the ACCEL.
- 3) Prepare and file a claim with each identified entity.
- 4) As applicable, tender defense to or seek recovery from any identified entity.
- 5) With the assistance of counsel, prepare and file any necessary litigation required to affect the claim of recovery on behalf of the ACCEL
- 6) Manage litigation related to such claims made to other person, businesses, or entities

J. First Party Subrogation Services

GH is a claim administration firm experienced in the handling of first party subrogation claims and is ready and capable of performing such services on behalf of any public entity. For any claim in excess of \$1,000, any ACCEL member may utilize the first party subrogation services of GH. To the extent that such services are utilized by any ACCEL member, the fee to be paid to GH for such services will be taken from the recovery obtained by GH on behalf of the respective member. Any additional fees associated with these services shall be paid directly by ACCEL or the ACCEL member. Nothing in this section or arising out of the services provided by GH to any ACCEL member under this section, is intended to, or shall actually, make any ACCEL member an intended third-party beneficiary to this Contract since any consideration paid in exchange for said services will be paid solely by the ACCEL member which utilizes the services provided by GH under this section. GH does not handle subrogation claims with a value of less than \$1000.

Should any ACCEL member entity desire to utilize the First Part Subrogation Services provided herein, the member entity will execute the agreement attached hereto as Attachment A-1.

III. CLIENT EXPRESSED AUTHORITY AND LIMITATIONS

The list immediately below contains numerous services provided in this Contract for which GH requests the ACCEL expressly establish authority and/or limitations, on the ability of GH to act on behalf of the ACCEL. The ACCEL will check the appropriate box establishing the authority of GH to act or the limitation as to that authority.

INVESTIGATION:

- ☐ George Hills will conduct all investigations
- ☒ ACCEL member entities will conduct all investigations
- ☐ ACCEL will direct GH on each claim as to who performs investigations

In the event the Client or other agency conducts any investigation, GH shall review for completeness.

Retention of Vendors (appraisers, translators, copy services, Independent Adjuster, IME's, Surveillance, etc.):

- ☒ Must be preauthorized by ACCEL
- ☐ Does not need preauthorization

REJECTION OF CLAIMS:

ACCELS position regarding rejections (*e.g., if entity so dictates, a claim will be rejected for insufficiency*). Check all that apply.

Protocols for Rejections

- ☐ GH needs authorization
- ☐ GH does not need authorization
- ☐ GH sends the Rejection
- ☒ ACCEL member entities send the Rejection letters
- ☐ GH sends out Denial Letter simultaneously with Rejection outlining the reason

LITIGATION:

Check all that apply.

- ☒ GH will handle litigated claims
 - ☒ Full
 - ☐ As assigned
 - ☐ Check Issuance and Data Input
 - ☐ Data Input only
- ☐ ACCEL will handle litigated claims inhouse, with GH to capture data into SIMS
 - ☐ ACCEL will send data to GH weekly
 - ☐ ACCEL will send data to GH monthly

Mandatory Settlement Conferences

- ☐ GH always attends
- ☒ At ACCEL request only

Small Claims Actions filed against ACCEL

- ☐ GH always appears
- ☐ At ACCEL request only

Legal Counsel

- ☐ GH must have ACCEL authorization to refer to outside Legal Counsel
- ☐ GH does not need ACCEL authorization to refer to outside Legal Counsel

- ☐ GH must use ACCEL approved Legal Panel for Attorney selection
- ☐ ACCEL does not have an approved Legal Panel for Attorney selection
- ☒ All defense counsel assignments to be handled by ACCEL member entities
- ☐ GH always sends Litigation Assignment packets to Legal Counsel
- ACCEL specific Litigation Guidelines: ☐ Yes ☐ No
- ACCEL specific Litigation Referral Form/Letter: ☐ Yes ☐ No
- ACCEL specific Litigation Budget Form: ☐ Yes ☐ No
- Pay fees for Experts, photocopies, medical records as: ☐ Expense ☐ Legal

EXCESS REPORTING:

- ☒ GH will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.
- ☐ ACCEL will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.

AUTHORITY LEVELS:

Reserve within SIR:

- ☒ \$0.00 Other: \$ (specify amount)

Adjuster must seek approval from (client contact) to post indemnity reserves above authority level.

Medical Treatment:

- ☐ Medical Authorizations should only be sent to the claimant once liability is determined to be adverse to the ACCEL.
- ☐ Medical Authorizations should go out as soon as it is determined that a BI claim is being pursued.

CLAIMS EXCEEDING SIR:

- ☐ GH stops tracking activity once the SIR has been reached.
- ☐ GH will continue to track all activity at and/or above the SIR. The Excess JPA/Carrier will provide GH with activity documentation above the SIR.
- ☒ GH will reserve to Full Value and track recoveries.

THIRD PARTY SUBROGATION SERVICES:

- ☐ GH is authorized to initiate third party subrogation claims on behalf of ACCEL
- ☐ GH must obtain authorization to initiate third party subrogation claims on behalf of ACCEL.

FIRST PARTY SUBROGATION SERVICES:

☒ ACCEL elects to incorporate the first party subrogation services of GH into the contract

☐ ACCEL authorizes GH to initiate first party subrogation claims on behalf of ACCEL

☐ ACCEL agrees to the additional compensation payable to GH for its first party subrogation services as follows:

GH shall be entitled to _____% of the gross recovery for each claim initiated by GH through its first party subrogation efforts.

☒ ACCEL member entities may utilize services if the member agrees to the terms and conditions stated in Attachment A-1, Subrogation Services.

Date

10/13/2022

BY:

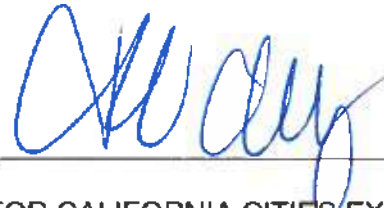


John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

Date

10/13/22

BY:



ACCEL PRESIDENT

NAME, TITLE

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ATTACHMENT A-1

SUBROGATION AGREEMENT

This Subrogation Agreement is made and entered into this _____ day of _____, 2022 by and between the [ACCEL Member Entity], hereinafter referred to as "CLIENT", and GEORGE HILLS COMPANY, INC., hereinafter referred to as "GH".

- I. GH does not handle subrogation claims with a value of less than \$1000. For those claims in excess of \$1000, CLIENT may, at CLIENT's own expense:
 - a. Authorize GH to act as a representative of CLIENT for the investigation, adjustment, processing, supervision and evaluation of an ultimate recovery of potential money from damage claims against parties for whom it is alleged to be legally responsible.
 - b. Authorize GH to engage the services of a litigation attorney to consult, review, and determine the best legal strategy available at the time to obtain the best possible result for CLIENT. Upon determination by the attorney that a civil action is in the best interest of CLIENT, GH will notify CLIENT and obtain authorization to pursue recovery in accordance with the recommendations of the litigation attorney.
 - c. While GH is handling a subrogation claim for CLIENT pursuant to the terms of this Contract, the institution of a civil action is determined by CLIENT to be the best course of action, CLIENT may elect to do so at CLIENT's own expense.
 - i. Recall the claim to CLIENT's control so that CLIENT may pursue recovery in a manner to be determined by the CLIENT's attorney to be in the best interest of the CLIENT.
 - ii. In the event CLIENT recalls the claim as indicated above, CLIENT shall be responsible for payment to GH for any and all time and expense incurred by GH's subrogation claim adjuster and/or other subrogation division staff up to the time wherein the claim has been recalled by CLIENT.
- II. CLIENT will pay a Subrogation Fee in the amount of 30% for each and every recovery obtained. The minimum amount to be paid to GH will be \$250 per claim upon recovery. However, GH has the authority to reject any claim for any reason, relieving CLIENT of any fiscal responsibility for rejected claims only.
 - a. Generally, no recovery shall be agreed to involving payment plans if the recovery is less than \$5,000 and/or greater than a one-year term. Exceptions can be made on a case-by-case basis. If a recovery is agreed to exceed this amount and/or length of time, Subrogation fee shall be 45%. In the event a payment plan is authorized and entered into, the subrogation fee will be based upon the total amount of the lien and will be invoiced to the CLIENT upon the entry of the payment agreement. GH will make every attempt to enforce the provisions of the payment agreement with the claimant, but in no way guarantees the fulfillment of the terms of the payment agreement. In the event the terms of the payment agreement are not fulfilled and warrant pursuit through the small claims process, authority to pursue through small claims will be requested.

- b. Authorize GH to appear in small claims court for recovery of funds. Authority for the pursuit of recovery through small claims will be requested prior to the filing of documents with the court to initiate the small claims action. Each appearance will be an additional fee of \$150. All costs for the handling of small claims court actions, i.e. service of process of documents on the responsible parties, mileage, parking, and toll shall be an additional cost and will be the responsibility of the CLIENT. Additional allocated costs shall be billed separately upon the cost being incurred, such as, but not limited to: skip tracing, service of process, and third-party subcontracted investigation.
- c. GH reserves the right to cease working on any claim whereas information has not been made available to GH within 120 days after GH has submitted the information and/or documentation request to CLIENT, at such time the claim will be closed.
- d. Due to the nature of these services, in that compensation is contingent upon recovery, if the contract is terminated prior to recovery or other closure of any claim, the CLIENT shall pay GH for all expenses and time spent, to date, on any claim(s) currently open and recovery in process. Payment shall be based on the current hourly rate of GH. GH will submit the final invoice within five business days of termination.

III. General Terms and Conditions

- a. Successors and Assigns.
All of the rights, benefits, duties, liabilities, and obligations of the parties shall inure to the benefit of, and be binding upon, their respective successors and assigns.
- b. Construction.
The title and headings of the Sections in this Agreement are intended solely for reference and do not modify, explain, or construe any provision of this Agreement. All references to sections, recitals, and the preamble shall, unless otherwise stated, refer to the Sections, Recitals, and Preamble of this Agreement. In construing this Agreement, the singular form shall include the plural and vice versa. This Agreement shall not be construed as if it had been prepared by one of the parties, but rather as if both parties have prepared the Agreement.
- c. Integration.
This Agreement, and all related documents referred to in this Agreement, constitute the entire Agreement between the parties. There are no oral agreements which are not expressly set forth in this Agreement and the related documents being executed in connection with this Agreement. This Agreement may not be modified, amended, or otherwise changed except by a writing executed by the party to be charged.
- d. Third-Party Rights.
Nothing in this Agreement, express or implied, is intended to confer upon any person, other than the parties and their respective successors and assigns, any rights or remedies.
- e. Severability.
If any term or provision of this Agreement is held invalid or unenforceable, the remainder of this Agreement shall not be affected.

f. Waivers.

No waiver or breach of any provision shall be deemed a waiver of any other provision, and no waiver shall be valid unless it is in writing and executed by the waiving party. No extension of time for performance of any obligation or act shall be deemed an extension of time for any other obligation or act.

g. Counterparts.

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original and all of which taken together shall constitute one and the same instrument. The execution of this Agreement shall be deemed to have occurred, and this Agreement shall be enforceable and effective, only upon the complete execution of this Agreement by Seller and Purchaser.

h. Authority of Parties.

All persons executing this Agreement on behalf of a party warrant that they have the authority to execute this Agreement on behalf of that party.

i. Governing Law.

This Agreement shall be governed by and construed in accordance with California law.

10/13/2022

Date

BY: 

John E. Chaquica, CEO

GEORGE HILLS COMPANY, INC.

10/13/22

Date

BY: 

ACCEL PRESIDENT

NAME, TITLE

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

Exhibit A

SCOPE OF SERVICES

ALLIANT will provide CLIENT with the services set forth below:

I. PROGRAM ADMINISTRATION SERVICES

A. MEETING ADMINISTRATION AND SUPPORT

1. Prepare and distribute to CLIENT in January of each year an annual meeting calendar that identifies all key activities expected to occur at each Board of Directors meeting (e.g., March meeting: review draft actuarial report, receive semi-annual financial advisor report, review investment policy, etc.);
2. Coordinate a minimum of five annual Board of Directors meetings which includes, but is not limited to, the following tasks:
 - a) Securing meeting venue and hotel accommodations;
 - b) Preparing meeting agenda and materials, emailing no later than one week prior to Board meeting date;
 - c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and
 - d) Arranging for presentations (e.g., auditor, actuary, financial advisor, etc.);
 - e) Provide the Board with thoughtful and innovative ideas, and develop both written and verbal reports on all items of importance. This includes, but is not limited to, preparing agenda items that:
 - (1) Clearly state recommendations that are supported by relevant pros and cons or discussion points,
 - (2) Are concise, but still thorough, in written reports in order to provide the CLIENT an opportunity to develop ideas and questions in advance of the meeting.
 - (3) Provide input to CLIENT during meetings in order to assist the Board in developing action, as well as adding anecdotal information that may add to written information provided.
3. Coordinate meetings for Executive Committee, Claims Committee, Underwriting Committee, and Ad Hoc Committee's as requested which includes, but is not limited to, the following tasks:
 - a) Securing meeting venue;
 - b) Preparing meeting agenda and materials;
 - c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and
 - d) Arranging for presentations;
4. Distribute all meeting minutes within 10 business days of meeting date;

Alliant Program Administration and Insurance Broker Services Agreement
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5. Process travel reimbursements within 30 days of receipt; and
6. Attend all Board of Directors and Committee meetings and provide professional support and advice as requested.

B. GENERAL ADMINISTRATION

1. Hire, when directed by CLIENT, and serve as liaison for all CLIENT approved consultants (e.g., auditors, actuaries, financial advisors, coverage counsels, insurance carriers, etc.);
2. Serve as CLIENT's liaison to Public Risk Innovation, Solutions and Management (PRISM) and disseminate information from PRISM to CLIENT members;
3. Serve as central clearinghouse for disseminating information to CLIENT members;
4. Develop, maintain, and present to CLIENT detailed job responsibilities for all account team members;
5. Assist CLIENT with developing and updating policies and procedures that facilitate efficient and effective business practices;
6. Respond to CLIENT member questions and requests for assistance in a timely and capable manner; attend meetings at CLIENT member's request;
7. Coordinate and prepare materials for safety/loss control programs as requested by CLIENT;
8. Maintain and keep current a CLIENT website that, at a minimum:
 - a) Provides basic information on the CLIENT's purpose and services offered; and
 - b) Provides CLIENT members with electronic access to all key CLIENT documentation (e.g., Memorandum of Coverage, Joint Powers Agreement, Bylaws, past and current insurance policies, policies and procedures, audit reports, financial statements, etc.) and information/articles of mutual interest;
9. Serve as custodian of CLIENT's official records and manage records in accordance with CLIENT's records retention policy and
10. Carry out special projects as requested by CLIENT.

C. FINANCIAL SUPPORT

1. Provide general accounting and financial management services in accordance with generally accepted accounting principles, industry best practices, and CLIENT's financial policies and procedures. Key duties include:
 - a) Processing all daily financial transactions (e.g., paying bills, recording and depositing revenue, etc.) in a timely manner;
 - b) Reconciling all financial transactions on a quarterly basis;
 - c) Preparing the annual budget, tracking status on a quarterly basis, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;

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- d) Reviewing monthly investment reports from Financial Advisor, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;
- e) Assisting the CLIENT and its Treasurer and Finance Committee with their financial oversight responsibilities;
- f) Calculating Retrospective Plan balances for each CLIENT member; monitoring balances and distributing refunds to CLIENT members in accordance CLIENT policies and procedures;
- g) Preparing a report package quarterly, for each Board of Directors meeting, that covers all financial/investment transactions that have occurred since the last meeting and:
 - (1) A listing of all checks issued (for ratification by Board of Directors);
 - (2) Report on Investments from CLIENT's Financial Advisor;
 - (3) Financial Report;
 - (4) Member Account Summary Report; and
 - (5) Projected Cash Flow Obligations.
- h) Working cooperatively with the auditing firm that prepares CLIENT's annual financial statements to ensure the firm receives all necessary information in a timely and organized manner;
- i) Calculating CLIENT member program administration charges, pool layer contributions, and excess insurance costs; invoicing and collecting total amount due from CLIENT member;
- j) Filing documentation necessary to maintain CLIENT's CAJPA accreditation; and
- k) Filing the annual report to the State Controller.

See account team and contract accountant job descriptions for a complete listing of accounting and financial management services provided.

D. INVESTMENT SUPPORT

- 1. Assist CLIENT and its Treasurer and Finance Committee with ensuring the CLIENT's Financial Advisor is managing the CLIENT's financial assets in accordance with CLIENT's Investment Policy;
- 2. Carry out fund transfers as recommended by Financial Advisor and in accordance with CLIENT's Investment Policy;
- 3. Arrange for semi-annual presentations from Financial Advisor to CLIENT;
- 4. Arrange for annual review of Investment Policy, update Policy as directed by CLIENT, and promptly advise Financial Advisor of changes.

E. CLAIMS ADMINISTRATION SUPPORT

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1. Assist CLIENT and its Claims Committee with ensuring the CLIENT's Claims Administrator is competently fulfilling the scope of work contained in the Claims Administrator contract;
2. Work cooperatively with the CLIENT and CLIENT's Claims Administrator to identify and budget for losses with the potential to impact CLIENT's pool layer and above;
3. Ensure that CLIENT members are reimbursed within "x" business days for CLIENT's share of CLIENT approved settlements after Claims Administrator and Claims Committee Chair have approved payment;
4. Assist CLIENT members and Claims Administrator, as necessary, with resolving settlement issues arising with insurance carriers.
5. Coordinate with the CLIENT's Claims Auditor to ensure annual audits of all CLIENT members are carried out in a timely manner and in accordance with the Auditor's contract; and
6. Arrange for an annual presentation from the Claims Auditor to review audit findings.
7. Draft and maintain Closed Session meeting minutes. The minutes will identify claim under discussion, describe action taken, and record vote (i.e. maker of motion and second, and members who voted in favor, who opposed, or abstained from vote). They will be secured separately to be maintained Privileged and Confidential.

F. UNDERWRITING SUPPORT

1. Assist CLIENT and its Underwriting Committee with:
 - a) Maintaining contemporary and responsible underwriting standards and insurance requirements;
 - b) Evaluating exposures, interpreting CLIENT's Memorandum of Coverage (MOC), and revising MOC language as necessary; and
 - c) Evaluating alternative risk financing methods;
2. Collect and analyze underwriting data in accordance with CLIENT's underwriting standards for cities interested in becoming a CLIENT member city; prepare report summarizing findings;
3. Collect, vet, and transmit in a timely and organized manner CLIENT loss data to actuarial firm for annual actuarial report; and
4. Arrange for an annual presentation from the CLIENT's actuarial firm to review the actuarial report; assist CLIENT with evaluating report and determining confidence levels, long-term investment yields, and CLIENT member deposit levels.

G. STRATEGIC PLANNING SUPPORT

1. Schedule a July/August Executive Committee Meeting:
 - a) To work with CLIENT's Executive Committee to develop and facilitate an annual planning discussion with the Board of Directors that focusses on keeping ACCEL an innovative, vital and well-managed operation that:

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- (1) Proactively addresses emerging coverage issues;
 - (2) Strategically seeks out creative risk financing tools and business models to improve CLIENT's performance;
 - (3) Proactively positions itself to weather economic and insurance market fluctuations;
 - (4) Strategically markets itself to cities that meet its underwriting standards; and
 - (5) Regularly reviews its administrative practices, key foundational documents, policies, and procedures to ensure they remain current, relevant, and represent best practices.
- b) Assist the Executive Committee with extracting the key themes/ideas from the planning session and preparing an annual work plan that is distributed to CLIENT members and Committee Chairs for execution; assist President with monitoring Committee efforts to implement work plan.
2. October Board of Directors Meeting:
 - a) Provide CLIENT with an overview of the coming LIABILITY and WORKERS' COMPENSATION INSURANCE renewal process, including but not limited to:
 - (1) The state of the insurance market;
 - (2) Anticipated renewal terms;
 - (3) Options for strengthening coverage; and
 - (4) Strategies ALLIANT will employ to ensure CLIENT receives the highest quality coverage at the best price;
 - b) Incorporate feedback from CLIENT at the October meeting into the upcoming renewal process.

II. INSURANCE BROKER SERVICES

- A. Coordinate, on an annual basis, the marketing and purchase of LIABILITY INSURANCE on behalf of CLIENT, which includes, but is not limited to, the following tasks:
 1. Collecting and vetting underwriting data from CLIENT members;
 2. Preparing insurance policy specifications that address CLIENT's exposures and include any CLIENT directed enhancements/changes to coverage;
 3. Marketing the LIABILITY INSURANCE specifications, as appropriate, to insurance carriers;
 4. Analyzing and ranking the insurance carrier proposals received;
 5. Presenting LIABILITY INSURANCE recommendations to CLIENT for approval;
 6. Binding coverage as directed by CLIENT;

Alliant Program Administration and Insurance Broker Services Agreement

Page 18 of 20

7. Providing a written summary of LIABILITY INSURANCE package (i.e., policy number, policy effective date, coverage type, company, limits and deductibles, and premium by layer) to CLIENT;
 8. Posting insurance policies on CLIENT's website; and
 9. Issuing and maintaining certificates of insurance on behalf of CLIENT.
- B. Purchase other forms of insurance as directed by CLIENT.
- C. Purchase, on an annual basis, WORKERS' COMPENSATION INSURANCE as requested by individual CLIENT members, which includes, but is not limited to, the following tasks:
1. Serve as CLIENT's liaison to excess market(s) and disseminating information from excess market(s) to CLIENT members who opt to purchase excess workers' compensation insurance through PRISM;
 2. Present the excess market(s) WORKERS' COMPENSATION INSURANCE proposal to participating CLIENT members;
 3. Bind coverage as requested by participating CLIENT members; and
 4. Secure and maintaining certificates of insurance on behalf of participating CLIENT members.



Item No. F.4
Board of Directors
October 12 & 13, 2023

PLANNING FOR 2024/25 STRATEGIC PLANNING

ISSUE: The Strategic Planning (SP) is held every two years. The past two years, it was held in conjunction with the October Board Meeting. On the next agenda item, is the 2024 Meeting Calendar. The location for the 2024 October Board Meeting is Bakersfield, and Board may consider the following options:

1. Third day, Wednesday, October 16, 2024, for the Strategic Planning for Thursday and Wednesday, October 17 and 18, 2024 Board Meeting,
2. Start the Strategic Planning at 8 AM on Thursday, October 17, 2024, then the Board Meeting will begin at Noon. Member would travel the day before.
3. Choose a different time/date and location for the Strategic Planning.

For the 2022 SP and October Board Meeting the schedule was as follows:

1. The first day will start at 1 PM and the meeting will be an abridged Board Meeting.
2. The second day will be an all-day Strategic Planning.
3. The last day will start at 8:30 AM and be a continuation of the Board Meeting where action can be taken from the prior day's Strategic Planning.

The following items will be discussed during the Strategic Planning:

- Member Retention Attachment to ACCEL
- ACCEL's financials position and member costs

RECOMMENDATION: Direction may be given to the Program Administrators and Board President regarding topics discussed at the Strategic Planning. The Board may take action to keep the meeting location as is or change the meeting location to a higher value location.

Additional Consideration

In favor: Members may want to keep the location to an affordable City with hotel alternatives.

Against: ACCEL may want to travel to a different location for the Strategic Planning

FISCAL IMPACT: No impact is expected; this is an information item.

BACKGROUND: Historically, the ACCEL Strategic Planning/Long Range Planning (LRP) Meeting was held in December every two years.

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Corporation Insurance License No. 0C36861

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The most recent Strategic Planning was held on October 12, 13, and 14, 2022 in Santa Barbara in conjunction with the Board Meeting, and attached is the agenda.

Two years prior, it was held in via teleconference in conjunction with the October 6, 7 & 8, 2020 Board Meeting

The 2018 LRP was held in Sacramento at PRISM's office on Tuesday, September 11, 2018, which was in conjunction with CAJPA.

ATTACHMENT: 2022 SP Agenda Page

AGENDA

LEGEND : A – Action may be taken

I - Information

1 - Included

2 - Handout

3 - Separate

4 – Verbal

JPA: ACCEL BOARD OF DIRECTORS AND
STRATEGIC PLANNING MEETING

DATES/ Day 1 - Wednesday, October 12, 2022 at 1:00 PM *(Board Meeting)*

TIMES:

Day 2 - Thursday, October 13, 2022 at 9:00 AM *(Strategic Planning)*

Day 3 - Friday, October 14, 2022 at 9:00 AM *(Board Meeting Continuation)*

LOCATION: City of Santa Barbara City Hall
3rd Floor, Room 15
735 Anacapa Street
Santa Barbara, CA 93101

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

Day 1 – Wednesday, October 12, 2022

Start Time: 1:00 PM

(Board Meeting)

PAGE

A. CALL TO ORDER

- 4 1. Introductions & Verbal Report from Program Administrators

B. CONSENT CALENDAR

(A)

- 1 *The Board may take action on the items below as a group, except a member may request an item be withdrawn from the Consent Calendar for discussion and action.*

8-27

1. Approval of Minutes for the June 16 and 17, 2022 Board Meeting

28-29

2. Approval of Minutes for the September 21, 2022 Special Board Meeting

3. Evidence of Coverage and Disclosure:

30-31

- i. Alliant Crime Insurance Program (ACIP)

32-33

- ii. Alliant Public Pool Liability (APPL)

34-44

- iii. Alliant Deadly Weapon Response Program (ADWRP)

C. GENERAL RISK MANAGEMENT ISSUES

(I)

- 4 *This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.*

D. REPORTS

1. President's Report

- 45-51 I a) Board Member Peer Program (I)
Current Board Members are encouraged to be a mentor to a new Board Member.
- 52-55 I b) Liability Claims Training for City Staff (I)
The President will discuss virtual training courses for City Staff that handle liability claims.

2. Executive Committee's Report

- 56 I a) Committee Assignments (I)
The Board will receive a copy of the 2022-23 committee assignments.
- 57-61 I b) Report on Executive Committee's Review of Policies and Procedures (I)
The Committee will provide a report to the Board of its review of the Policies and Procedures.
- 62-65 I c) Proposed Changes: Arbitration of Non Coverage Disputes Policy and Procedure (A)
The Executive Committee has requested ACCEL's Legal Counsel to propose changes to the Policy and Procedure for the Board's consideration to adopt. Action may be taken or direction given.

3. Financial and Treasurer's Report

- 66 (A)
Members will review the following items and may take action to approve or give direction as needed.
- I a) Ratification of Disbursements
- 67-68 1. Month Ending June 30, 2022
- 69-70 2. Month Ending July 31, 2022
- 71 3. Month Ending August 31, 2022
- 72 4. Month Ending September 30, 2022
- I b) Report of Investments – Pursuant to Gov't Section Code 53646(b)(1)
- 73-86 1. Month Ending June 30, 2022
- 87-98 2. Month Ending July 31, 2022
- 99-112 3. Month Ending August 31, 2022
- 113-117 I c) Quarterly Financial Report as of June 30, 2022
- 118-151 I d) Member Account Summary Report
- 152-154 I 1. Month Ending June 30, 2022
- I e) ACCEL Projected Cash Flow Obligations as of June 30, 2022

4. Claims Committee's Report

- 155-156 I a) 2022 Claims Audit Status (I)
An update will be given on the status of the annual Claims Audit conducted by Robert Powers, R.E. Powers & Company LLC.
- 157-159 I & 3 b) ACCEL's Claims Administration and Litigation Management Contract (A)
The Claims Committee has made a recommendation to the Board regarding the contract. Action may be taken or direction given.

- 160-176 1 c) Proposed Changes: ACCEL Claims Reporting and Handling Policy and Procedure (A)
The Committee has proposed changes to the Policy and Procedure and the Board may take action to adopt the changes or provide direction.
- 177-186 1 d) Litigation Update (I)
George Hills will provide the Committee a litigation update.
- 3 e) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)
Members will review the following Closed Session Items
- i. Lopez v. Anaheim
 - ii. Valenzuela v. Anaheim
 - iii. Crawford v. Bakersfield
 - iv. Dibbern v. Bakersfield
 - v. Okamoto v. Bakersfield
 - vi. Perkins v. Modesto
 - vii. Herman v. Santa Cruz
 - viii. Haeri/Harber/Onaindia v. Santa Monica

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

- 5. Program Administrator's Report**
- 187-213 1 a) 2022-23 Summary of Coverage (I)
Members will receive the 2022-23 Summary of Coverage for Liability, Supplemental Liability, Terrorism, and Workers' Compensation coverage.
- 214 1 b) Upcoming Service Providers Survey (I)
The annual Service Providers Survey will be sent on November 1, 2022. The Board has thirty days to complete and one reminder will be sent.
- 215 1 & 3 c) Alliant Disclosure Presentation (I)
The Finance Committee reviewed and recommends the Board to receive and file the presentation. The Program Administrators will give a presentation on Alliant's various relationships within the insurance marketplace and members may take action or give direction.
- 216-223 1 d) Law Enforcement Risk Mitigation Services (I)
The Board will have a discussion about potential services to help mitigate law enforcement risks.
- 224-236 1 e) Feedback on Recorded Webinar ACCEL's Recovery Plan (I)
The Program Administrators are seeking feedback from the Board on the recent webinar recording that was provided to the Members to forward to the Finance Directors.

Day 1 – Approximate End Time 5:00 PM

Any items not address on Wednesday will be deferred to Friday.

Day 2 - Thursday, October 13, 2022

Start Time: 9:00 AM **(STRATEGIC PLANNING)**

Estimated
Start Time

E. STRATEGIC PLANNING

(I)

The Board will enter into the Strategic Planning portion of the agenda. Members may provide direction on the following agenda items to take action at the following day, Friday, October 14, 2022 Board Meeting.

9:00 AM	4	1. Expectations, Goals, and Objectives <i>The Members of ACCEL will take a few minutes to take this opportunity to share any expectations, goals and objectives of today's meeting.</i>
9:25 AM	3	2. ACCEL's Mission Statement – Are We Delivering Our Commitment? <i>The Board will review ACCEL's Mission Statement.</i>
9:35 AM	3	3. High Level Review of ACCEL's Program <i>The Program Administrators will provide a review on of how ACCEL's program is structured.</i>
9:55 AM	3	4. ACCEL's Memorandum of Coverage (MOC) Review – Key Coverage Points <i>The Program Administrators will go over the key coverage points in the MOC (e.g. wages, medical malpractice, drones, subsidence/inverse condemnation, marinas and vessels).</i>
10:30 AM	3	5. Target Equity Ratios <i>Conor Boughey will give a presentation about ACCEL's financial condition relative to the funding benchmarks established by the Board.</i>
10:55 AM	3	6. Equity v. Non-Equity Pool Considerations <i>Members will discuss the change of ACCEL's financial structure from a non-equity pool to an equity pool.</i>
11:10 AM	3	7. Actuarial Presentation <i>ACCEL's Actuary will give a presentation about ACCEL's loss development versus predictions over the years, whether the increased rates year over year have been sufficient to continue to support ACCEL's self-insured layer, and if ACCEL should be moving to a higher self-insured retention.</i>

TIME CERTAIN, THURSDAY, OCTOBER 13, 2022 AT 12:30 PM

REPRESENTATIVE FROM PRISM WILL JOIN BY TELECONFERENCE

12:30 PM	3	8. PRISM Dashboard <i>PRISM will provide a presentation on the PRISM Dashboard.</i>
1:00 PM	3	9. Member Retention Attachment to ACCEL <i>The Board will discuss the option of moving to a higher Self Insured Retention.</i>

- 2:00 PM 3 10. ACCEL's Financial Recovery Plan
The Board will discuss its recovery plan to address the net position, future assessments and funding.
- 2:30 PM 3 11. Cyber Liability
The Program Administrators will provide the Board information about the cyber liability market.
- 3:00 PM 3 12. Foreign Travel Insurance
Dan Howell will discuss and provide the Board information on Foreign Travel Insurance.
- 3:30 PM 3 13. Captive Development
Members will discuss the potential utilization of a captive insurance vehicle.
- 4:00 PM 3 14. George Hills Master Contract for Members
John Chaquica will discuss with the Board a claims administration master contract for ACCEL's individual Members.

Day 2 – Approximate End Time 5:00 PM

Day 3 – Friday, October 14, 2022

Start Time: 9:00 AM

(Board Meeting Continuation)

F. Reports Continued

1. CAJPA's Reports

- 4 a) CAJPA Conference Update (I)
The Board will hear highlights from the CAJPA Conference and emphasize the importance of member participation.

TIME CERTAIN, FRIDAY, OCTOBER 14, 2022 AT 9:05 AM

REPRESENTATIVE FROM CAJPA WILL JOIN BY TELECONFERENCE

- 237-238 I b) CAJPA Accreditation with Excellence Certificate Presentation (I)
Carl Sandstrom from CAJPA will present ACCEL the CAJPA Accreditation with Excellence Certificate.

2. Finance Committee's Reports

TIME CERTAIN, FRIDAY, OCTOBER 14, 2022 AT 9:15 AM

- 239-307 I a) Financial Audit as of June 30, 2022 (A)
Joe Pieksha, Crowe LLP will present ACCEL's June 30, 2022 Financial Audit. The Board may take action to receive and file the report or provide further direction.

- 308-313 I b) Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit – Report (A)
The Finance Committee has reviewed and made a recommendation to the Board to accept and file the RPC Audit Report. Action may be taken or direction given.

- 314-341 I c) Finance Committee's Proposed Changes to ACCEL's Policies and Procedures: (A)
The Board will review the proposed changes and take action to approve or provide direction
i. Accounting Guide
ii. Financial Plan

3. Underwriting Committee's Report

- 342 I a) Topics for the Underwriting Committee (I)
The Board will receive a list of items the Underwriting Committee will discuss at its next Committee Meeting.

G. UNFINISHED BUSINESS

TIME CERTAIN FRIDAY, OCTOBER 14, 2022 AT 11:00 AM

- 343 I & 3 1. Short and Long Term Investment of Funds – Continued Discussion (I)
Members will receive a report from Chandler about the most recent transfer of short term investments to long term investments.

- 344 I 2. Review of Strategic Planning Items for Action (A)
Members will review the items discussed from the prior day's Strategic Planning and may take action or provide direction.

H. NEW BUSINESS

- 345-346 I 1. PRISM Election Results and Update (I)
Mark Howard, the re-elected PRISM Board Member will provide an update to the ACCEL Board.
- 347-351 I 2. Travel Expense Policy and Procedure (A)
Members will review the Travel Expense Policy and Procedure and may take action to amend it or provide direction.
- 352-357 I 3. Proposed 2023 Meeting Calendar (A)
Members will review proposed meeting dates and may take action to approve or amend.
- 358-361 I & 3 4. Website ADA Compliance (I)
Members will review a report from AAAtraq regarding ADA website compliance and may give further direction.
- 362 I 5. Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two meetings and may take action to approve or amend the schedule and locations.

I. CORRESPONDENCE / INFORMATION

- 363-381 I 1. PARMA Conference (I)

J. PUBLIC COMMENTS

- 4 The public is invited at this point to address the Board of Directors on issues of interest to them. (I)

Day 3 – Approximate End Time 12:30 PM

ADJOURNMENT



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Item No. F.5
Board of Directors
October 12 & 13, 2023

PROPOSED 2024 MEETING CALENDAR

ISSUE: The Board adopts a Meeting Calendar for the following Calendar Year at the October Board Meeting. Members are requested to review the following meeting dates and times to approve or amend. Meetings will start at 12:00 PM on Thursdays and 8:00 AM or 8:30 AM on Fridays depending on meeting space, unless otherwise stated.

ACCEL's meeting calendar calls for four in person Board meetings per year (in the months of January, March, June, and October). In addition, Committee, Ad Hoc and Special Board Meetings are convened by video conference. The Strategic Plannings are held every even numbered year.

RECOMMENDATION: Staff recommends the Board review the proposed meeting calendar and take action to adopt or give direction to amend.

Additional Consideration

In favor: A vote in favor of would indicate that ACCEL will continue to meet in person and keep the locations, dates, and start times as presented. The Board may decide to schedule the Strategic Planning along with the Thursday and Friday, October 17 and 18, 2023 Board Meeting, as a potential third day, starting on the Wednesday, October 16, 2023.

Against: A vote against indicates that ACCEL's Board may decide to change the meeting locations, dates or start times. The Board may prefer to have the Strategic Planning at 8 AM the same day of the Thursday, October 17, 2023 Board Meeting which begins at 12 PM.

FISCAL IMPACT: No financial impact expected from the recommended action.

BACKGROUND: The Meeting Calendar consists of four regularly scheduled Board Meetings: in January usually at the Alliant San Francisco Office, March/April (springtime), June, and October. The Strategic Planning is held every even numbered year.

During the COVID-19 pandemic, the locations alternated between Santa Barbara and Visalia because Members can easily drive there versus taking a plane.

The COVID-19 years and the associated shelter in place orders made it unsafe to travel, ACCEL transitioned meetings to video conferences for the time being.

Members have requested ACCEL revisit the meeting calendar which calls for in-person meetings, as well as ACCEL's history of requiring in person participating for regularly scheduled Board Meetings.

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This could have a nominal impact of next year's Administrative Budget, but more importantly, on the effective operation of the Authority.

After reviewing the Bylaws, JPA Agreement, Meeting Attendance Policy and Procedure (attached) and none of the governing documents require the Board Meetings must be in person. However, if they are scheduled to be in person, remote attendance is not permitted unless authorized by the President in accordance with the P&P. If ACCEL decides to establish some of the regularly scheduled Board Meetings to be virtual, it is recommended that no more than 2 of those be virtual.

ATTACHMENT:

1. Proposed 2024 ACCEL Meeting Calendar with major conferences and holidays
2. Meeting Attendance and Technology Policy and Procedure



2024 ACCEL MEETING CALENDAR

LOCATION	DATES
San Francisco	Thursday, January 18, 2024 at 12:00 PM Friday, January 19, 2024 at 8:30 AM
Burbank	Thursday, March 21, 2024 at 12:00 PM Friday, March 22, 2024 at 8:30 AM
Monterey	Thursday, June 13, 2024 at 12:00 PM Friday, June 14, 2024 at 8:00 AM
Bakersfield – Board Meeting and <i>*Strategic Planning</i>	Thursday, October 17, 2024 at 12:00 PM Friday, October 18, 2024 at 8:00 AM <i>*Potential 3rd Day for Strategic Planning</i>

CONFERENCES

CONFERENCE NAME	LOCATION	DATES
Public Agency Risk Management Association (PARMA)	Indian Wells, CA	Tuesday, February 20 to Friday, February 23, 2024
Risk Management Society (RIMS)	San Diego, CA	Sunday, May 5 to Wednesday, May 8, 2024
Public Risk Management Association (PRIMA)	Nashville, TN	Thursday, June 6 to Sunday, June 9, 2024
California Association of Joint Powers Association (CAJPA)	South Lake Tahoe, CA (Tahoe Blue Event Center in NV)	Tuesday, September 10 to Friday, September 13, 2024



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HOLIDAYS AND OBSERVANCES

HOLIDAYS/OBSERVANCES	DATES
New Year's Day	Monday, January 1, 2024
Martin Luther King Jr. Day	Monday, January 15, 2024
Valentine's Day	Wednesday, February 14, 2024
Presidents' Day	Monday, February 19, 2024
Good Friday	Friday, March 29, 2024
Easter Sunday	Sunday, March 31, 2024
Passover (first day)	Tuesday, April 23, 2024
Memorial Day	Monday, May 27, 2024
Juneteenth	Wednesday, June 19, 2024
Independence Day	Thursday, July 4, 2024
Labor Day	Monday, September 2, 2024
Rosh Hashanah	Thursday, October 3, 2024
Yom Kippur	Saturday, October 12, 2024
Columbus Day	Monday, October 14, 2024
Halloween	Thursday, October 31, 2024
Veterans Day	Monday, November 11, 2024
Thanksgiving Day	Thursday, November 28, 2024
Christmas Eve	Tuesday, December 24, 2024
Christmas Day	Wednesday, December 25, 2024
New Year's Eve	Tuesday, December 31, 2024

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: MEETING ATTENDANCE AND TECHNOLOGY

DATE: October 11, 2018

AMENDED DATE: October 6, 2020

REVIEWED DATE: July 6, 2022

STATEMENT

It is the duty of an ACCEL Board Member to be physically present at all regularly scheduled in-person Board Meetings.

These regularly scheduled in-person Board Meetings are listed on the meeting calendar which is annually adopted by the Board at the October Board Meetings. It is also listed on the ACCEL website.

ACCEL Board Members who cannot attend scheduled in-person meetings have the option to have their ACCEL Alternate Board Member attend in their absence, pursuant to the ACCEL Board Representation Alternate Rights Policy and Procedure.

ACCEL does not allow its Members to utilize a teleconference line to count towards a quorum for a regularly scheduled in-person meeting or vote on matters in the agenda, except, under exceptional circumstances as defined below.

“Teleconference” means a meeting of a governing body, the members of which are in different locations, connected by electronic means, through either audio or video, or both, pursuant to Government Code Section 54953(b)(4).

The exception to this Policy and Procedure is if there is an unforeseen circumstance (e.g. pandemic, natural disasters) that prevents Board Members to travel, ACCEL will host its regularly scheduled in-person Board Meetings via teleconference.

PROCEDURES

1. When a Member cannot physically attend due to exceptional circumstances at least 72 hours prior to a meeting, the Member must notify the ACCEL President and Program Administrators *(to potentially allow them to post the revised agenda in accordance with Brown Act requirements)*.
2. Exceptional Circumstances include the following:
 - a. Severe Weather
 - b. Medical Emergencies
 - c. Unforeseen Circumstances
3. The discretion to approve the exceptional circumstance is vested to the ACCEL President (ACCEL’s Vice President can assume the role as ACCEL’s President when called upon). This exception only applies if ACCEL Board business needs to be accomplished and cannot

without a Member's participation electronically.

4. If the exception is approved, ACCEL will allow for a Member to join the meeting by "Teleconference" to count towards a quorum and vote on matters in the agenda.
5. ACCEL will comply with the teleconference meeting guidelines established by the Brown Act (Government Code Section 54950), unless exceptions are made by the appropriate government authority.
6. ACCEL may use different systems for teleconference meetings:
 - a. One option is a system whereby those Board Members attending the meeting connect via contact number(s) provided to participants, which automatically connects those calling in, or joining electronically. This system may be used for regular session items.
 - b. Another option will be used when agenda items are scheduled to be held in Closed Session. For Closed Sessions, a confidential phone number and security code will be provided to the Committee or Board Members. Members will call into the secure line during Session, and then log back into the public available teleconference to report out on Closed Session items, and complete the agenda item. (The public meeting teleconference will remain open to the public during Closed Session, so Members can return and complete the publicly agenda item).
 - c. A third option is the use of web based conference systems (e.g. webinars) in which a shared screen is utilized for presentation, and Board Members call into a publicly disclosed conference line.
7. ACCEL permits the use of teleconferencing for non-regularly scheduled in-person meetings such as Committee Meetings, Special Meetings and Emergency Meetings.



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Item No. F.6
Board of Directors
October 12 & 13, 2023

SCHEDULE OF THE NEXT TWO BOARD OF DIRECTORS MEETINGS

ISSUE: ACCEL's next two Board Meetings are scheduled for the following dates.

LOCATION	DATE(S)
San Francisco	Thursday, January 18, 2024 at 12:00 PM Friday, January 19, 2024 at 8:30 AM
Burbank	Thursday, March 21, 2024 at 12:00 PM Friday, March 22, 2024 at 8:30 AM

RECOMMENDATION: It is recommended that the Board review the dates and location and take action to amend or provide direction.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: The ACCEL meeting calendar is adopted annually and the meeting dates above are the regular scheduled meeting dates and locations, any changes to the dates or locations would result in the meeting becoming a Special Board of Director Meeting.

ATTACHMENT: None

Fireline Defense, LLC performs “boots-on-the ground” wildfire risk assessments at your business or home. We provide written reports that evaluate hazards, recommend site-specific loss mitigation measures, and assign numeric risk ratings on a 1-to-10 scale. We score:

- (1) site access
- (2) defensible space,
- (3) structure defense, and
- (4) significant hazards.



After you implement loss mitigation recommendations, your property’s wildfire resiliency will be enhanced. If you request a follow-up site assessment, you can share the new and old reports and scores with your insurer, to demonstrate risk reduction. The cost and scope of your insurance may be improved.

Fireline’s field consultants are current and former professional firefighters. They understand fire science and loss mitigation. When they visit your property, they input data, narratives and photos into Fireline’s proprietary software app. Then your report and scores are generated, and quickly available online or by email.

For more information contact:
Dan Delac
Fireline Chief Marketing Officer
916-730-1954
Dan.Delac@firelinedefense.com

www.firelinedefense.com



FIRELINE
DEFENSE

Fireline Defense, LLC - Overview – September 2022

Fireline Defense, LLC

1. Established 2020
2. Professional California Firefighters
 - Spenser Nail, Chief Executive Officer (CEO)
 - Justin Sentak, Chief Consulting Officer (CCO)
3. Veteran Utility Risk Manager
 - Dan Delac, Consultant and Business Development

Spenser Nail, Chief Executive Officer (CEO)

Entrepreneurial Visionary of Fireline Defense, LLC

Five years Professional California Firefighter (CALFIRE)

Five years Technical Rescue Specialist (CALFIRE)

B.S. Fire Protection Administration – CSU Los Angeles

A.A. Business Admin; A.A. Comm Studies - Cerritos College

A.S. Fire Technology - Rio Hondo College

Life was saved as a two-year old by a firefighter

Physical Inspections / Consultations in the Field (FD LLC)



Justin Sentak, Chief Consulting Officer (CCO)

Originator of Fireline Defense Index (FDI) – Score System

Former Crew Leader – Defensible Space Inspections (CALFIRE)

Former Crew Leader – Vegetation Management (CALFIRE)

Nine Years With CALFIRE – Fire Apparatus Engineer

A.S. Degree - Fire Science Technology, Mendocino College

Four Years U.S. Navy – Crash and Salvage Squad Leader

Physical Inspections / Consultations In The Field (FD LLC)



Dan Delac, Consultant and Business Development

Interface With Public Agencies and Insurance Industry

Thirty-Nine Years Public Agency Risk Management Experience

Retired Risk Manager of a \$1.8B Publicly-Owned Electric Utility

Managed All Insurance and Claims Functions

\$30M Annual Budget of Property/Casualty Insurance Programs

Specialist in Wildfire Mitigation and Differentiation of Insurable Wildfire Risks



Mission

FIRELINE DEFENSE, LLC *identifies wildfire risks and loss mitigation recommendations* for residential, commercial, and publicly-owned properties.

1. Performs in-field assessments to identify specific wildfire hazards.
2. Assigns numeric risk scores using Fireline Defense Index (FDI).
3. Recommends specific risk mitigation measures.
4. Re-evaluates properties post-mitigation and provides new FDI ratings.

Proprietary Wildfire Risk Score System

1. Proprietary Fireline Defense Index (FDI).
2. Each hazard is assigned points based on severity of wildfire risk.
3. FDI scores range from 1 (poor) to 10 (excellent).
4. Higher post-mitigation scores demonstrate reduced wildfire risk.

Manageable Wildfire Risk Hazards

1. Fuels adjacent to or leading up to the structures.
2. Structures upslope or mid-slope from vegetation.
3. Unmanaged vegetation on-site.
4. Ladder fuels and tree crown proximity.
5. Fire and ember access into the structures.

Wildfire Risk Mitigation Techniques

1. Enhance defensible space.
2. Reduce/manage fuel.
3. Harden structures using fire resistive designs and materials.
4. Establish proactive exterior fire suppression systems.

On-Site Consultations – “Boots On The Ground”

1. Performed by professional firefighters trained by Fireline Defense.
2. More advanced than other defensible space inspection programs.
3. Not dependent on Google-Earth photos.
4. Fireline Defense consultation reports identify:
 - a. Property type, location, address.
 - b. Specific wildfire hazards in writing and with photos.
 - c. Wildfire hazard FDI rating.
 - d. Risk mitigation recommendations.

Online App Used By Field Inspectors

The screenshot shows a mobile application interface for a field inspection. At the top, there is a dark header bar with a back arrow, the title 'Residential - Structural Har...', and a blue 'Submit' button. Below the header, the section 'Structural Hardening' is displayed. It contains three text-based questions, each with three response buttons: 'N/A', 'Yes', and 'No'. The first question, 'Wall is class A fire rated. Penetrations and other openings are sealed', has the 'Yes' button highlighted in green. The second question, 'Roof is Class A fire rated. Penetrations and other openings are sealed.', has the 'N/A' button highlighted in blue. The third question, 'Attic ventilation is fire-resistant. (enclosed eaves, gambrel vents, attic vents)', has the 'No' button highlighted in red. Below these questions is a 'Multi Photo' section with a camera icon and a photo gallery icon. This is followed by a 'Long Text' section with a right-pointing arrow. The final section is 'Rain gutter design prevents debris'. At the bottom of the screen, there is a navigation bar with three icons: 'Index' (book icon), 'Verify' (checkmark icon), and 'Notes' (notepad icon). To the right of these icons are 'Prev' and 'Next' navigation arrows.

< Residential - Structural Har... Submit

Structural Hardening

Wall is class A fire rated. Penetrations and other openings are sealed

N/A Yes No

Roof is Class A fire rated. Penetrations and other openings are sealed.

N/A Yes No

Attic ventilation is fire-resistant. (enclosed eaves, gambrel vents, attic vents)

N/A Yes No

Multi Photo

Camera icon Photo gallery icon

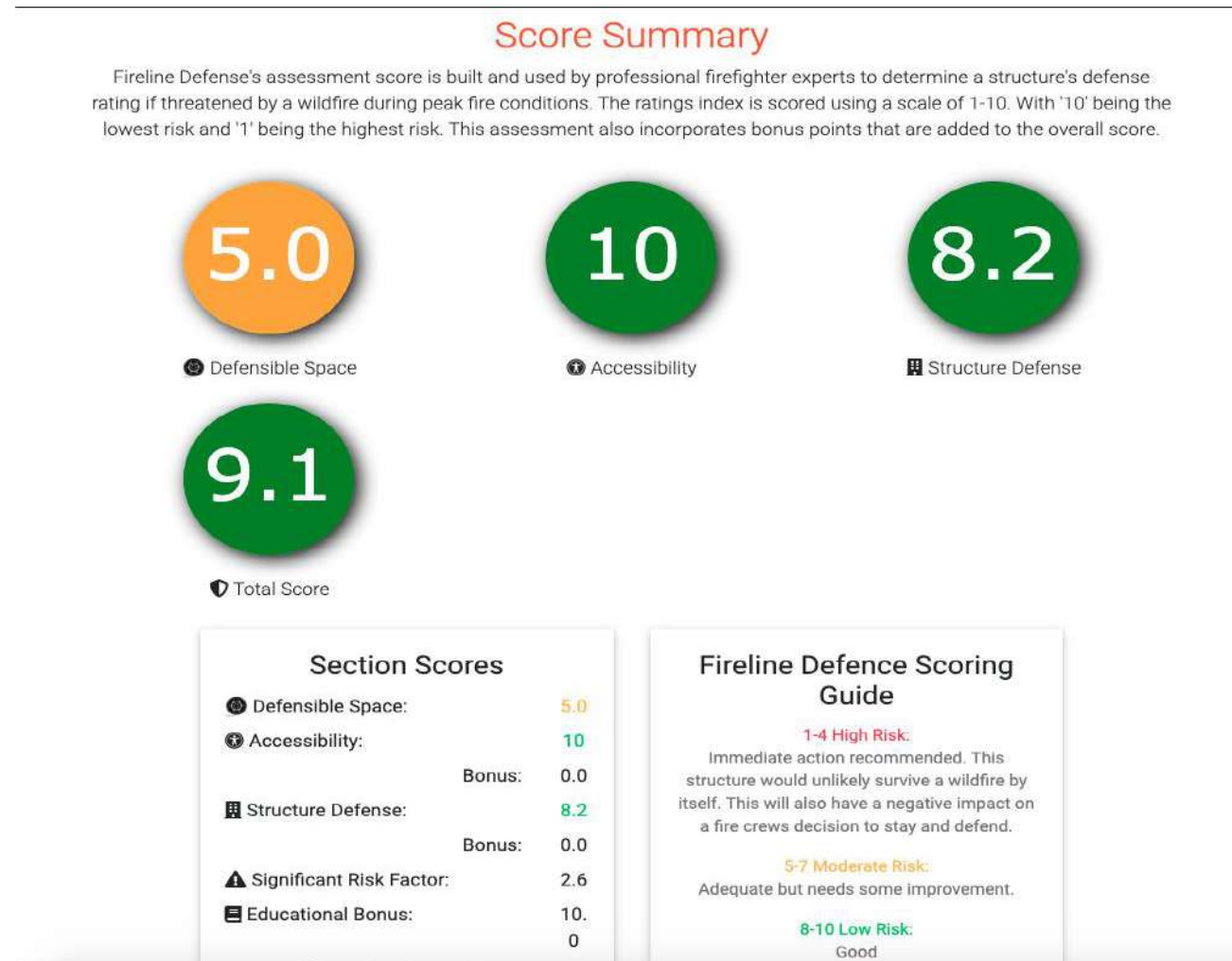
Long Text

>

Rain gutter design prevents debris

Index Verify Notes Prev Next

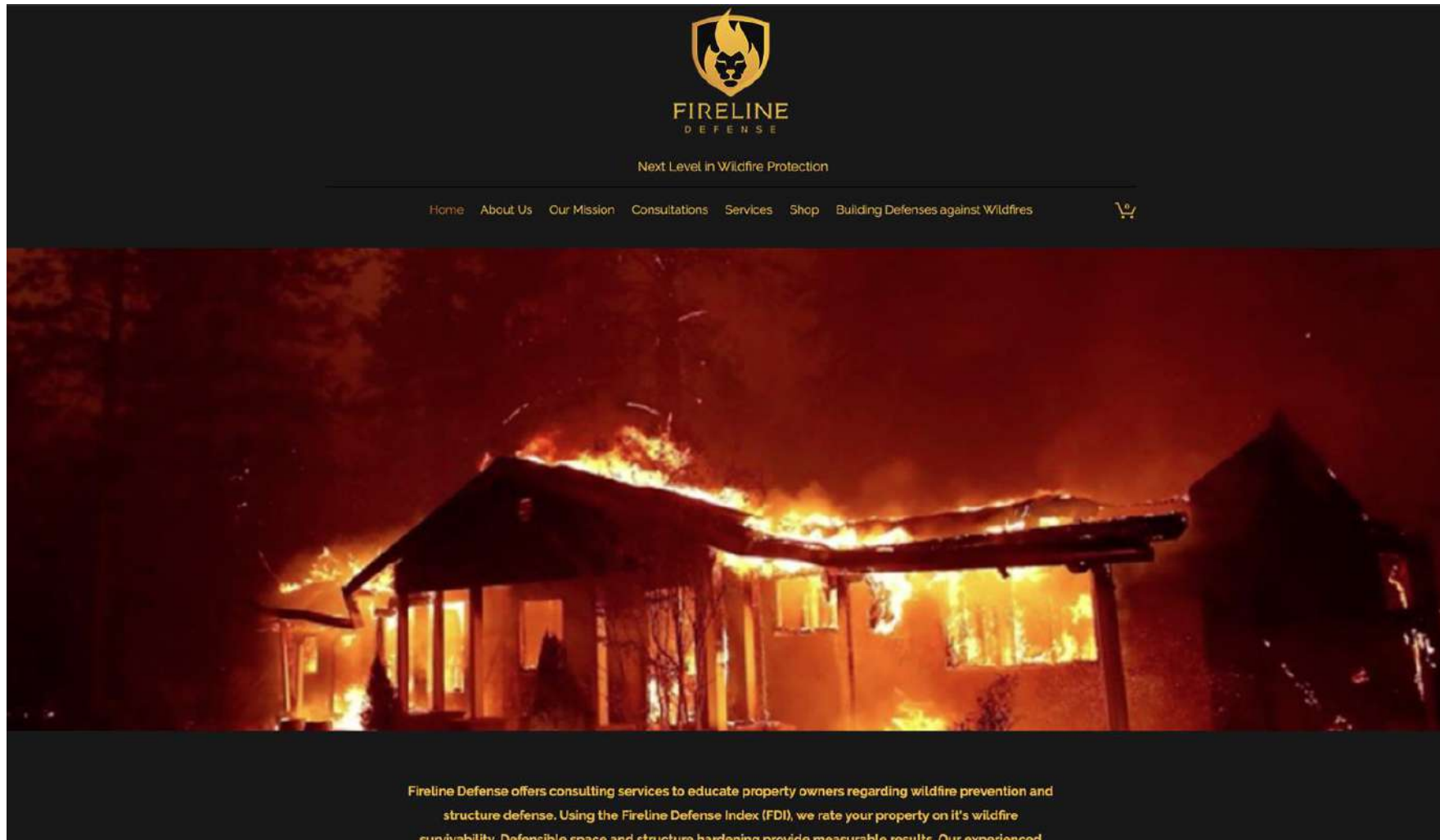
Inspection Reports Include Numeric Scores



Improved FDI Scores Can Improve Insurability

Initial Site Assessment - Sample						
No.	Structure	Defensible Space	Site Access	Structure Defense	Composite Score	
1	Structure 1	5.0	10	4.6	5.2	
2	Structure 2	3.9	9.0	2.6	4.0	
3	Structure 3	3.1	10	4.6	5.3	
4	Site Composite	4.2	9.6	4.2	4.9	
Post-Mitigation Site Assessment - Sample (Red Font = Improved Scores)						
No.	Structure	Defensible Space	Site Access	Structure Defense	Composite Score	
1	Structure 1	7.8	10	6.6	7.5	
2	Structure 2	5.0	10	5.0	5.5	
3	Structure 3	7.2	10	6.6	7.2	
4	Site Composite	6.7	10	7.4	7.3	
Score 1 = Poor. Score 10 = Excellent.						

Website



www.firelinedefense.com



Fireline Defense Report

“Next Level in Wildfire Protection.”

8720 Barracuda Way, Sacramento, CA. 95826

Tel: (916)-800-3473

www.firelinedefense.com



Elementary School Sample

Structure Count: 5

Redacted

Redacted, Redacted

Redacted Redacted

redacted

Consultation Date: 02/08/22

Consultant: Spenser Nail

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Inspection Details/Summary

Property Description

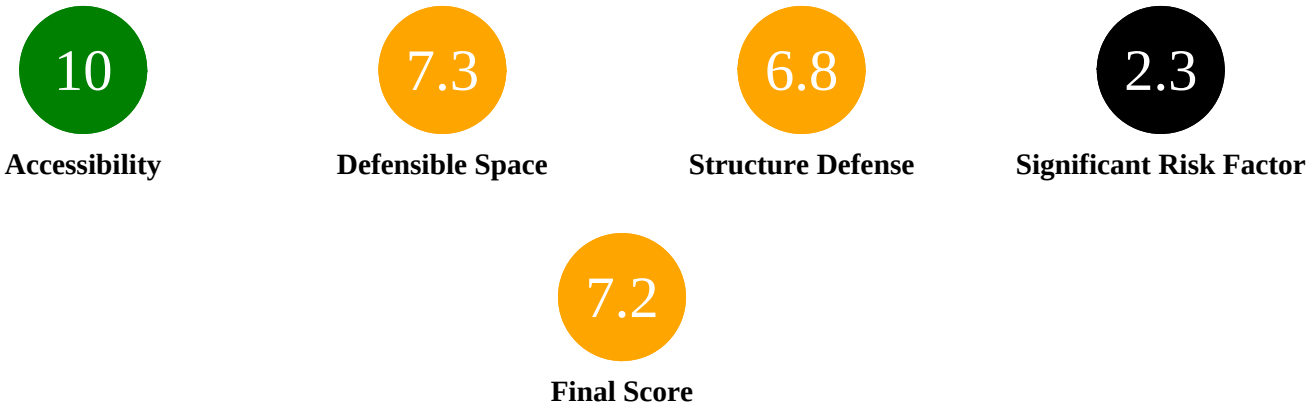
This is an elementary school campus owned by XX School District consisting of 5 single story wood frame structures with stucco siding and asphalt shingled roofing. It is located in the suburban portion of the town of XX

County	Elevation	Location
redacted County		Longitude Not Available - Latitude Not Available

Property Images



Score Summary



Additional Comments

Fireline Defense Scoring Guide

1-4 Low resistance to wildfire risk: Immediate action recommended. This structure would unlikely survive a wildfire by itself.

5-7 Moderate resistance to wildfire risk: Adequate but needs some improvement.

8-10 High resistance to wildfire risk: Excellent wildfire defense.

*Significant Risk Factor rated in reverse:

Low significant risk at 0 to High significant risk at 10"

Fireline Defense's assessment score represents the susceptibility of a structure to wildfire damage. The rating scale is 1 to 10, where a score of '10' indicates the highest resistance to wildfire risk and '1' the lowest resistance. The scores above indicate the composite final scores for Defensible Space, Accessibility, Structure Defense, and Total for the entire property.

DISCLAIMER

This report has been created to provide you recommendations to mitigate wildfire risk and to lower the loss potential involving your property.

Wildfire risk mitigation recommendations take into account the environment surrounding your property and the structures themselves. However, wildfire behavior can be unpredictable, and can change quickly. Fireline Defense, LLC does not guarantee that your property will survive or be unaffected by a wildfire event. This report is to be used as a reference only.

This report and the Fireline Defense Index are proprietary and are not to be shared or used in any manner without advance written consent by Fireline Defense, LLC.

Accessibility

Positive Feedback

- Safety zones are maintained surrounding the property for firefighter personnel.
- Street names and numbers are clearly marked with reflective signage.
- Driveways are constructed in compliance with county or jurisdictional codes and are at least twelve feet wide with fifteen feet of vertical clearance.
- Water resources are greater or equal to five hundred gallons within five hundred feet of the structure.
- The property remains free of hazards and provides access/egress for fire crews.
- Sites have an accessible turn-around-and-meet driveway that meets the standards for turn-around type one fire engines (30ft by 10ft).
- Local fire departments have access to gate keys or codes.
- The local fire department within 5 miles is accredited and maintains staff all year around.

Recommended Actions

There are no hazards affecting accessibility at this time.

Building 1

Building Description

Single story wood frame structure with stucco siding and asphalt shingled roofing. Structure is at the front of the campus.



Defensible Space

Positive Feedback

- Fuel break or buffer zone is present within 30-100 feet of the building. (driveways, walkways/paths, patios, decks, etc.
- No dying vegetation or flammable materials within 5 feet of the building. (zone one 0'-30').
- Large trees greater than 6 inches in diameter are maintained with at least six feet of ground clearance (zone two 30'-100').
- Landscape vegetation (shrubs, plants and trees) have high moisture content and are resistant to the spread of fire (zone two 30'-100').
- Defensible space is maintained in ignition zone 3: 100 feet or more beyond the property.
- The property maintenance load is being well managed.
- All Trees on property are healthy with dominant or co dominant crowns.

Recommended Actions

Defensible Space - 01

Landscape within 5 feet of property should use non-combustible mulch (zone one 0'-30').

Comment



Recommendation

Fireline Defense recommends creation of a clear space measuring five feet from the structure by removing all vegetation and debris. Vegetation and dead leaf litter can create a fuel path to the structure and ignite the base of the structure.

<https://ibhs.org/wildfire/wildfire-demo-2019/>



Defensible Space - 05

Landscape within 0-30 feet from the building should have adequate vegetation spacing (zone one 0'-30').

Comment





Recommendation

Fireline Defense recommends that vegetation be spaced with an adequate distance between plants to create miniature fire breaks between plants. Vegetation with inadequate spacing allows the fire to jump from plant to plant, creating a chain effect and keeps the fire moving. On flat land the general rule of thumb is plants should be spaced out at two times the height of the plant. Plant spacing should increase as the degree of slope increases, with spacing increasing up to four times the height of the plants.



Defensible Space - 06

Flammable materials on top of or below combustible exterior features such as decks, balconies, car ports, stairs should be removed or covered with fire resistive material (zone one 0'-30').

Comment



Recommendation

Fireline Defense recommends limitation of combustible materials under your deck. If you have no other option, installation of noncombustible siding products around the deck perimeter may be feasible. Be sure the enclosed space is adequately sealed and ventilated to prevent ember cast. This will minimize the chance of water related damage.



Defensible Space - 13

Landscape should maintain ground clearance on short trees at least one third of the tree height (zone two 30'-100').

Comment



Recommendation

Fireline Defense recommends pruning/eliminating all limbs on the bottom third of the main trunk to eliminate ladder fuels that can ignite the tree canopy. The ground should be scraped to bare mineral soil within four feet of the base of the tree to prevent the fire from igniting the tree.



Defensible Space - 20

Zone 2- 30ft to 100ft. The accumulation of ground litter in this zone will not promote fire spread. Majority of branches and sticks are less than 2 inches in diameter. Duff or mulch is no deeper than 3 inches.

Comment



Recommendation

Fireline Defense recommends removing all ground littered woody material less than 2 inches in diameter, in Zone 2. We recommend that duff not be more than 3 inches deep and the less combustible materials leading up to your property, the

better.



Structure Defense

Positive Feedback

- Exterior siding is constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- Roofs are constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- Attic ventilation is constructed of materials that meet Class A fire rating, and is fully enclosed with fire resistant vent covers.
- Rain gutter design prevents debris accumulation and made of non-combustible materials.
- All siding and wall coverings are fire resistive or at least 6 inches above grade.
- Windows should be constructed utilizing double pane tempered glass, and have non-combustible mesh screens.
- Exterior doors have a solid core that are at least 1 3/4 inch thick, and have an adequate weather seal.
- All garage doors are properly sealed

Recommended Actions

Structure Defense - 06

Crawl space foundations and skirt siding should be fully enclosed by non-combustible materials in construction of skirt siding, and have fire resistant vent covers.

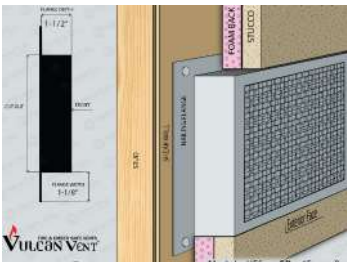
Comment



Recommendation

Fireline Defense recommends that urethane sealant be applied between the bottom edge of all siding which prevents flame penetration between the siding and the concrete slab foundation. All vent covers should be replaced with state fire marshal approved fire resistant filtered screen vent covers.

<https://ibhs.org/wildfire/ember-entry-vents/>



Structure Defense - 10

Decks and railings should be constructed of non-combustible materials.

Comment



Recommendation

Fireline Defense recommends non-combustible decking material. Deck boards, railings and skirt siding should be non-combustible but pressure treated deck framing such as posts and joists suffice.



Structure Defense - 22

Decks, patios, or porches with 3 feet of ground clearance are enclosed with either non combustible material or fire ember resistant mesh.

Comment



Recommendation

Fireline Defense recommends that decks with less than 3 feet of ground clearance be enclosed with a non combustible material and have a 1/16th - 1/8th inch mesh backing where open spaces occur. This helps prevent material from building up under the decking, especially where flame lengths from debris can heat and ignite the deck, patio, or porch.



Significant Risk Factors

Factor(s)

Significant Risk Factor - 04

The property is located in a high risk wildfire zone.

Comment

Recommendation

The location of this property may be in a high risk fire zone. While it is not possible to move this property from its current location, it may be possible to coordinate with neighbors to reduce wildfire risk collectively. Californians can assess their risk by referring to maps released in 2007 by Cal Fire's Office of the State Fire Marshal. They show the probability of wildfire throughout the state, based on vegetation, fire history, topography, and other factors.

Significant Risk Factor - 07

Neighboring structures are within fifty feet.

Comment

Recommendation

Buildings in close proximity pose a significant risk to each other because direct flame exposure from neighboring structures allows fire to spread rapidly on the property. Outdated properties often don't have firewise building concepts. If buildings must be placed in close proximity due to lack of space the neighboring sides need double fire-rated walls.

Building 2

Building Description

Single story wood frame structure with stucco siding and asphalt shingled roofing. Structure is at the west side of the campus close to the sport fields.



Defensible Space

Positive Feedback

- Landscape within 5 feet of property utilizes non-combustible mulch (zone one 0'-30').
- Fuel break or buffer zone is present within 30-100 feet of the building. (driveways, walkways/paths, patios, decks, etc.
- Landscape within 0-30 feet from the building has adequate vegetation spacing (zone one 0'-30').
- Large trees greater than 6 inches in diameter are maintained with at least six feet of ground clearance (zone two 30'-100').
- Landscape vegetation (shrubs, plants and trees) have high moisture content and are resistant to the spread of fire (zone two 30'-100').

- Defensible space is maintained in ignition zone 3: 100 feet or more beyond the property.
- The property maintenance load is being well managed.
- All Trees on property are healthy with dominant or co dominant crowns.

Recommended Actions

Defensible Space - 13

Landscape should maintain ground clearance on short trees at least one third of the tree height (zone two 30'-100').

Comment



Recommendation

Fireline Defense recommends pruning/eliminating all limbs on the bottom third of the main trunk to eliminate ladder fuels that can ignite the tree canopy. The ground should be scraped to bare mineral soil within four feet of the base of the tree to prevent the fire from igniting the tree.



Defensible Space - 20

Zone 2- 30ft to 100ft. The accumulation of ground litter in this zone will not promote fire spread. Majority of branches and sticks are less than 2 inches in diameter. Duff or mulch is no deeper than 3 inches.

Comment



Recommendation

Fireline Defense recommends removing all ground littered woody material less than 2 inches in diameter, in Zone 2. We recommend that duff not be more than 3 inches deep and the less combustible materials leading up to your property, the better.



Structure Defense

Positive Feedback

- Exterior siding is constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- Roofs are constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- Attic ventilation is constructed of materials that meet Class A fire rating, and is fully enclosed with fire resistant vent covers.
- Rain gutter design prevents debris accumulation and made of non-combustible materials.
- Windows should be constructed utilizing double pane tempered glass, and have non-combustible mesh screens.
- Exterior doors have a solid core that are at least 1 3/4 inch thick, and have an adequate weather seal.

Recommended Actions

Structure Defense - 05

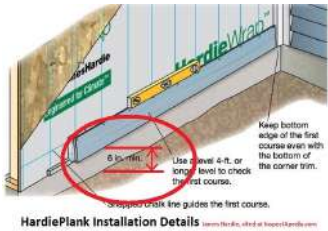
All siding and wall coverings should be fire resistant or at least 6 inches above grade.

Comment



Recommendation

Fireline Defense recommends keeping structure siding to a minimum ground clearance of 6 inches. This will help keep burning debris from reaching your siding. This will also help prevent degradation due to termites and moisture. Poorly maintained or degraded siding is vulnerable to flame penetration. If this isn't possible, the siding may be outfitted with fire resistive material such as aluminum flashing or fiber-cement siding. Siding is vulnerable if exposed to flames or radiant heat for extended periods. Gaps and joints in siding can create places where flame penetration can occur.



Significant Risk Factors

Factor(s)

Significant Risk Factor - 04

The property is located in a high risk wildfire zone.

Comment**Recommendation**

The location of this property may be in a high risk fire zone. While it is not possible to move this property from its current location, it may be possible to coordinate with neighbors to reduce wildfire risk collectively. Californians can assess their risk by referring to maps released in 2007 by Cal Fire's Office of the State Fire Marshal. They show the probability of wildfire throughout the state, based on vegetation, fire history, topography, and other factors.

Significant Risk Factor - 07

Neighboring structures are within fifty feet.

Comment**Recommendation**

Buildings in close proximity pose a significant risk to each other because direct flame exposure from neighboring structures allows fire to spread rapidly on the property. Outdated properties often don't have firewise building concepts. If buildings must be placed in close proximity due to lack of space the neighboring sides need double fire-rated walls.

Building 3

Building Description

Single story wood frame structure with stucco siding and asphalt shingled roofing. Structure is in back of the campus.



Defensible Space

Positive Feedback

- Fuel break or buffer zone is present within 30-100 feet of the building. (driveways, walkways/paths, patios, decks, etc.
- Landscape within 0-30 feet from the building has adequate vegetation spacing (zone one 0'-30').
- Large trees greater than 6 inches in diameter are maintained with at least six feet of ground clearance (zone two 30'-100').
- Landscape maintains ground clearance on short trees at least one third of the tree height (zone two 30'-100').

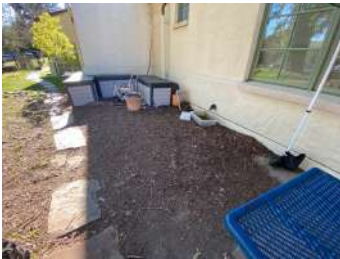
- Landscape vegetation (shrubs, plants and trees) have high moisture content and are resistant to the spread of fire (zone two 30'-100').
- Defensible space is maintained in ignition zone 3: 100 feet or more beyond the property.
- The property maintenance load is being well managed.
- No woody material or duff that can contribute to the spread of wildfire.
- All Trees on property are healthy with dominant or co dominant crowns.

Recommended Actions

Defensible Space - 01

Landscape within 5 feet of property should use non-combustible mulch (zone one 0'-30').

Comment



Recommendation

Fireline Defense recommends creation of a clear space measuring five feet from the structure by removing all vegetation and debris. Vegetation and dead leaf litter can create a fuel path to the structure and ignite the base of the structure.

<https://ibhs.org/wildfire/wildfire-demo-2019/>



Defensible Space - 04

No dying vegetation or flammable materials should be present within 5 feet of the building. (zone one 0'-30').

Comment



Recommendation

Fireline Defense recommends that the property have no flammable materials or vegetation near the structure. Trees should be trimmed away from the building so that no branches hang over the roof. If tree branches do hang over the roof they must be free of any dead material. Dead and dying vegetation has a low-to-no moisture content and is easily ignited. Dead vegetation creates more fuel for the

fire and creates an ember cast that can spread the fire.
<https://ibhs.org/wildfire/wildfire-demo-2019/>



Structure Defense

Positive Feedback

- Exterior siding is constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- Roofs are constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- All siding and wall coverings are fire resistive or at least 6 inches above grade.
- Windows should be constructed utilizing double pane tempered glass, and have non-combustible mesh screens.
- Exterior doors have a solid core that are at least 1 3/4 inch thick, and have an adequate weather seal.
- Fences within ten feet of structures are constructed of non-combustible materials).
- Decks and railings are constructed of non-combustible materials).

Recommended Actions

Structure Defense - 04
Rain gutters should prevent debris accumulation and utilize non-combustible materials.
Comment



Recommendation

Fireline Defense recommends that any combustible gutters and screens be replaced with metal gutter and metal screen covers.



Significant Risk Factors

Factor(s)

Significant Risk Factor - 04
The property is located in a high risk wildfire zone.

Comment

Recommendation

The location of this property may be in a high risk fire zone. While it is not possible to move this property from its current location, it may be possible to coordinate with neighbors to reduce wildfire risk collectively. Californians can assess their risk by referring to maps released in 2007 by Cal Fire's Office of the State Fire Marshal. They show the probability of wildfire throughout the state, based on vegetation, fire history, topography, and other factors.

Significant Risk Factor - 07
Neighboring structures are within fifty feet.

Comment

Recommendation

Buildings in close proximity pose a significant risk to each other because direct flame exposure from neighboring structures allows fire to spread rapidly on the property. Outdated properties often don't have firewise building concepts. If buildings must be placed in close proximity due to lack of space the neighboring sides need double fire-rated walls.

Building 4

Building Description

Single story wood frame structure with stucco siding and asphalt shingled roofing. Structure is in the back of the campus next to the gym.



Defensible Space

Positive Feedback

- Fuel break or buffer zone is present within 30-100 feet of the building. (driveways, walkways/paths, patios, decks, etc.

- No dying vegetation or flammable materials within 5 feet of the building. (zone one 0'-30').
- Landscape within 0-30 feet from the building has adequate vegetation spacing (zone one 0'-30').
- Large trees greater than 6 inches in diameter are maintained with at least six feet of ground clearance (zone two 30'-100').
- Landscape vegetation (shrubs, plants and trees) have high moisture content and are resistant to the spread of fire (zone two 30'-100').
- Defensible space is maintained in ignition zone 3: 100 feet or more beyond the property.
- The property maintenance load is being well managed.
- No woody material or duff that can contribute to the spread of wildfire.
- All Trees on property are healthy with dominant or co dominant crowns.

Recommended Actions

Defensible Space - 01

Landscape within 5 feet of property should use non-combustible mulch (zone one 0'-30').

Comment



Recommendation

Fireline Defense recommends creation of a clear space measuring five feet from the structure by removing all vegetation and debris. Vegetation and dead leaf litter can create a fuel path to the structure and ignite the base of the structure.

<https://ibhs.org/wildfire/wildfire-demo-2019/>



Defensible Space - 13

Landscape should maintain ground clearance on short trees at least one third of the tree height (zone two 30'-100').

Comment



Recommendation

Fireline Defense recommends pruning/eliminating all limbs on the bottom third of the main trunk to eliminate ladder fuels that can ignite the tree canopy. The

ground should be scraped to bare mineral soil within four feet of the base of the tree to prevent the fire from igniting the tree.



Structure Defense

Positive Feedback

- Exterior siding is constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- Roofs are constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- All siding and wall coverings are fire resistive or at least 6 inches above grade.
- Exterior doors have a solid core that are at least 1 3/4 inch thick, and have an adequate weather seal.

Recommended Actions

Structure Defense - 04
Rain gutters should prevent debris accumulation and utilize non-combustible materials.
Comment



Recommendation
Fireline Defense recommends that any combustible gutters and screens be replaced with metal gutter and metal screen covers.



Structure Defense - 07
Windows should be constructed utilizing double pane tempered glass, and have non-combustible mesh screens.

Comment

**Recommendation**

Fireline Defense recommends installing tempered dual pane windows with fine mesh metal screens. Screen grid should be no larger than 1/16 of an inch. Dual pane windows are approximately four times more resistant to breakage from heat than are single pane windows. Fine mesh screens resist the entry of embers, but will not keep flames out.



Significant Risk Factors

Factor(s)

Significant Risk Factor - 04

The property is located in a high risk wildfire zone.

Comment

Recommendation

The location of this property may be in a high risk fire zone. While it is not possible to move this property from its current location, it may be possible to coordinate with neighbors to reduce wildfire risk collectively. Californians can assess their risk by referring to maps released in 2007 by Cal Fire's Office of the State Fire Marshal. They show the probability of wildfire throughout the state, based on vegetation, fire history, topography, and other factors.

Significant Risk Factor - 07

Neighboring structures are within fifty feet.

Comment

Recommendation

Buildings in close proximity pose a significant risk to each other because direct flame exposure from neighboring structures allows fire to spread rapidly on the property. Outdated properties often don't have firewise building concepts. If buildings must be placed in close proximity due to lack of space the neighboring sides need double fire-rated walls.

Building 5

Building Description

Single story wood frame structure with stucco siding and asphalt shingled roofing. Structure is on the east side of the campus connected by a shared overhang.



Defensible Space

Positive Feedback

- Landscape within 5 feet of property utilizes non-combustible mulch (zone one 0’-30’).
- Garbage cans/bins are enclosed or placed at least ten feet from the structure (zone one 0’-30’).
- Fuel break or buffer zone is present within 30-100 feet of the building. (driveways, walkways/paths, patios, decks, etc.
- Flammable materials on top of or below combustible exterior features such as decks, balconies, car ports, and stairs have been removed or covered with fire resistive material (zone one 0’-30’).
- Large trees greater than 6 inches in diameter are maintained with at least six feet of ground clearance (zone two 30’-100’).
- Landscape vegetation (shrubs, plants and trees) have high moisture content and are resistant to the spread of fire (zone two 30’-100’).
- The property maintenance load is being well managed.

Recommended Actions

Defensible Space - 04
No dying vegetation or flammable materials should be present within 5 feet of the building. (zone one 0’-30’).

Comment



Recommendation

Fireline Defense recommends that the property have no flammable materials or vegetation near the structure. Trees should be trimmed away from the building so that no branches hang over the roof. If tree branches do hang over the roof they must be free of any dead material. Dead and dying vegetation has a low-to-no moisture content and is easily ignited. Dead vegetation creates more fuel for the fire and creates an ember cast that can spread the fire.

<https://ibhs.org/wildfire/wildfire-demo-2019/>



Defensible Space - 05

Landscape within 0-30 feet from the building should have adequate vegetation spacing (zone one 0'-30').

Comment



Recommendation

Fireline Defense recommends that vegetation be spaced with an adequate distance between plants to create miniature fire breaks between plants. Vegetation with inadequate spacing allows the fire to jump from plant to plant, creating a chain effect and keeps the fire moving. On flat land the general rule of thumb is plants should be spaced out at two times the height of the plant. Plant spacing should increase as the degree of slope increases, with spacing increasing up to four times the height of the plants.



Defensible Space - 13

Landscape should maintain ground clearance on short trees at least one third of

the tree height (zone two 30'-100').

Comment



Recommendation

Fireline Defense recommends pruning/eliminating all limbs on the bottom third of the main trunk to eliminate ladder fuels that can ignite the tree canopy. The ground should be scraped to bare mineral soil within four feet of the base of the tree to prevent the fire from igniting the tree.



Defensible Space - 20

Zone 2- 30ft to 100ft. The accumulation of ground litter in this zone will not promote fire spread. Majority of branches and sticks are less than 2 inches in diameter. Duff or mulch is no deeper than 3 inches.

Comment



Recommendation

Fireline Defense recommends removing all ground littered woody material less than 2 inches in diameter, in Zone 2. We recommend that duff not be more than 3 inches deep and the less combustible materials leading up to your property, the better.



Defensible Space - 21

Zone 2- 30ft to 100ft. All Trees on property are healthy with dominant or co dominant crowns. There are no dead, dying, diseased, deformed, or naturally suppressed trees (Overtopped trees).

Comment



Recommendation

Fireline recommends removing younger trees that are naturally deprived of sunlight by more dominant tree canopies. Trees that are overshadowed and deprived of sunlight don’t get the nutrients they need, dry out quicker, and have a less chance of surviving which adds to the fuel load and fire spread.



Structure Defense

Positive Feedback

- Exterior siding is constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- Roofs are constructed of materials that meet Class A fire rating. Penetrations and other openings are properly sealed.
- All siding and wall coverings are fire resistive or at least 6 inches above grade.
- Exterior doors have a solid core that are at least 1 3/4 inch thick, and have an adequate weather seal.

Recommended Actions

Structure Defense - 04

Rain gutters should prevent debris accumulation and utilize non-combustible materials.

Comment



Recommendation

Fireline Defense recommends that any combustible gutters and screens be replaced with metal gutter and metal screen covers.



Structure Defense - 07

Windows should be constructed utilizing double pane tempered glass, and have non-combustible mesh screens.

Comment



Recommendation

Fireline Defense recommends installing tempered dual pane windows with fine mesh metal screens. Screen grid should be no larger than 1/16 of an inch. Dual pane windows are approximately four times more resistant to breakage from heat than are single pane windows. Fine mesh screens resist the entry of embers, but will not keep flames out.



Structure Defense - 09

Fences within ten feet of structures should be constructed of non-combustible materials.

Comment



Recommendation

Fireline Defense recommends non-combustible fencing material.



Significant Risk Factors

Factor(s)

Significant Risk Factor - 04

The property is located in a high risk wildfire zone.

Comment

Recommendation

The location of this property may be in a high risk fire zone. While it is not possible to move this property from its current location, it may be possible to coordinate with neighbors to reduce wildfire risk collectively. Californians can assess their risk by referring to maps released in 2007 by Cal Fire's Office of the State Fire Marshal. They show the probability of wildfire throughout the state, based on vegetation, fire history, topography, and other factors.

Significant Risk Factor - 07

Neighboring structures are within fifty feet.

Comment

Recommendation

Buildings in close proximity pose a significant risk to each other because direct flame exposure from neighboring structures allows fire to spread rapidly on the property. Outdated properties often don't have firewise building concepts. If buildings must be placed in close proximity due to lack of space the neighboring sides need double fire-rated walls.

Item No. G.2
Board of Directors
October 12 & 13, 2023

CELEBRATING OUR

50th

Anniversary

RENAISSANCE ESMERALDA RESORT & SPA

Indian Wells, California | February 20-23, 2024

