ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

AGENDA

LEGEND: A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

JPA: **ACCEL BOARD OF DIRECTORS MEETING**

DATES/ TIMES: Thursday, June 12, 2025 at 12:00 PM
Friday, June 13, 2025 at 8:30 AM

LOCATION: City of Visalia
Emergency Operations Center
420 N Burke Street
Visalia, CA 93292

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1411 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

PAGE

A. CALL TO ORDER

B. CONSENT CALENDAR (A)

1 *The Board may take action on the items below as a group, except a member may request an item be withdrawn from the Consent Calendar for discussion and action.*

5-17 **1.** Approval of Minutes for the March 20 and 21, 2025 Board of Directors Meeting
18-20 **2.** Approval of Minutes for the April 28, 2025 Special Board of Director Meeting
21 **3.** George Hills Claims Administrators Contract Annual Fee Escalator Letter
22-46 **4.** Excess Liability Claims Reporting Process
47-48 **5.** Resolution 25/26-01 for FY 25/26 Administration Budget

C. GENERAL RISK MANAGEMENT ISSUES (I)

4 *This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the Member is facing. Please mail a copy of any materials to each Member City in advance of the meeting.*

D. REPORTS

TIME CERTAIN, THURSDAY, JUNE 12, 2025 AT 12:05 PM

1. CAJPA's Report

49-50 *1* a) CAJPA Accreditation with Excellence Certificate Presentation (I)
CAJPA will present ACCEL the CAJPA Accreditation with Excellence Certificate.

2. Nominating Committee's Report

51-67 *1* a) Election of Officers for FY 25/26 (A)
Members will review the Nominating Committee's report, open the meeting for nominations from the floor, and take action to elect officers.

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		3. President's Report	
68-70	*1*	a) Indicated Interest for FY 25/26 Committee Assignments *The President will solicit feedback from the Board for joining ACCEL's three subcommittees: Claims, Finance and Underwriting for FY 25/26.*	(I)
71-72	*1*	b) Resolution 2425-06, Recognizing the Contributions of Sandra Blanch *Members will review the resolution recognizing the impact Sandra Blanch, City of Palo Alto had on the Authority, and may take action to approve or provide direction.*	(A)
73-76	*1*	c) Board Member Peer Program *Current Board Members are encouraged to be a mentor to a new Board Member.*	(I)
		4. Executive Committee's Report – No items to report for this meeting.	
77		**5. Financial and Treasurer's Report** *Members will review the following items and may take action to approve or give direction as needed.*	(A)
	1	a) Ratification of Disbursements	
78-79		1. Month Ending March 31, 2025	
80-81		2. Month Ending April 30, 2025	
	1	b) Report of Investments – Pursuant to Gov't Section Code 53607	
82		1. Local Agency Investment Fund (LAIF) Report as of March 31, 2025	
		2. Chandler Asset Management	
83-97		i. Month Ending March 31, 2025	
98-113		ii. Month Ending April 30, 2025	
114-118	*1*	c) Quarterly Financial Report as of March 31, 2025	
	1	d) Member Account Summary Report	
119-154		1. Month Ending March 31, 2025	
155-157	*1*	e) ACCEL Projected Cash Flow Obligations as of March 31, 2025	
		6. Program Administrator's Report	
158	*1*	a) ACCEL Commutation of Coverage and Consideration of Portfolio Transfer *Alliant will report on the potential commutation of old program years and potential loss portfolio transfer. Board may provide direction to Alliant for further exploration.*	(I)
159-180	*1*	b) ACCEL Program Administration Contract Term *The current ACCEL Program Administration Contract will expire on July 1, 2026 with two one-year extensions. Action may be taken or direction given.*	(A)
181-188	*1*	c) Named Insureds/Covered Parties *The Board will receive information regarding Named Insureds/Covered Parties.*	(I)
		7. Claims Committee's Report	
189-190	*1*	a) FY 25/26 Liability Claims Audit Schedule Memo *Members will receive a memo from Robert Powers, ACCEL's Claims Auditor reminding them that the Claims Audit will begin July 1, 2025.*	(I)
	4	b) George Hills Claims Administration Team Update *George Hills will provide the Board an update on the ACCEL Service Team.*	(I)

3 c) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)
Members will review the following Closed Session Items and may take action or give direction:
- i. Maria Cruz v. City of Anaheim
- ii. Jane Doe v. City of Anaheim
- iii. Estate of AJ Crawford v. City of Bakersfield
- iv. Evan Demestihas v. City of Bakersfield
- v. Rita Tambagan v. City of Modesto
- vi. Jane Doe 1-4 v. City of Santa Monica
- vii. Courtney Bruesehoff v. City of Santa Monica
- viii. Izumi Streller v. City of Santa Monica
- ix. Navaeh Garcia v. City of Visalia

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

8. Finance Committee's Report – No items to report for this meeting.

9. Underwriting Committee's Report

191-194 1 a) Update from the Underwriting Committee on Primary and Non-Contributory (I)
The Committee will provide the Board an informational update to the Board about Primary and Non-Contributory language.

E. UNFINISHED BUSINESS

195-207 1 **1.** ACCEL's June 30, 2025 Actuarial Update (A)
Members will review the proposed changes to ACCEL's reserves and IBNR and may take action to approve or give direction.

208-210 1 & 2 **2.** ACCEL FY 25/26 Excess Liability Program Renewal (A)
Members will receive an update on the annual program renewal and may take action to adopt the pool rates and to bind coverage or provide direction.

211-238 1 **3.** Approval of ACCEL's 25/26 Memorandum of Coverage: (A)
- i. ACCEL's Declarations Page
- ii. Endorsements #1 – Additional Named Covered Parties
- iii. Endorsements #2 – Reinstatement of Excess Aggregate Limits
- iv. Endorsement #3 – Santa Monica Big Blue Bus

Members will review the 25/26 Declarations Page and Endorsements for the Memorandum of Coverage and may take action to approve.

1 **4.** ACCEL's 2025 Retrospective Rating Plan Calculation: (A)
Members will review the Retrospective Rating Plan Calculation. Action may be taken or direction given.

239-241 a) Administratively Unsuspending Program Year 08-09, Resolution 25/26-02
242-246 b) Adopting the 2025 Retrospective Rating Plan Calculation and Resolution 25/26-03
247-249 c) Members' Assessments, Payment Plans and Deferral Requests
250-251 d) Retrospective Rating Plan Calculation Funds Restriction
252-275 e) Proposed Changes to ACCEL Financial Plan: Funding Future Retro Assessments
276-277 f) ACCEL Negative Net Position Surcharge

278-279 1 **5.** Understanding ACCEL's RPC – Funding Expected Outstanding Liabilities (I)
The Board will receive information on funding the expected outstanding liabilities.

280-281 *1* **6.** Optional Excess Workers' Compensation Program Renewal (I)
Members will receive an update on the annual optional program renewal.

1 **7.** Parametric Program (A)

282-285 a) Insurance Proposal
The Board will receive a proposal regarding parametric insurance and may take action to bind coverage or provide further direction.

286-292 b) Proposed Parametric Aggregate Erosion Policy and Procedure & Resolution 25/26-04
The Board will review the proposed Parametric Aggregate Erosion Policy and Procedure, and Resolution. Action may be taken to adopt, amend or provide further direction.

F. NEW BUSINESS

TIME CERTAIN, FRIDAY, JUNE 13, 2025 AT 9:30 AM

293-310 *1* **1.** PRISM Presentation (I)
PRISM will present to the Board about who PRISM is and the services it provides.

2. Miscellaneous Insurance Renewals: (A)
Members will receive renewal information and may take action to bind coverage or give direction.

311-328 *1* a) Public Employee Dishonesty Insurance
329-346 *1* b) Trustees Errors & Omissions Insurance
347-365 *1* c) Alliant Deadly Weapon Response Program
366-370 *1 & 3* d) Foreign Travel Program

371 *1* **3.** Additional Topics to Discuss at a Future Board Meeting (I)
The Board will provide direction to the Program Administrators to agendize topics to discuss at a future Board Meeting.

372 *1* **4.** Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two meetings and may take action to approve or amend the schedule and locations.

G. CORRESPONDENCE / INFORMATION (I)

373-374 *1* **1.** CAJPA Conference 2024 Schedule and 2025 Preliminary Program
375 *1* **2.** 2026 PARMA Conference
376-378 *1* **3.** ACCEL Year at Glance & Claims Training Opportunities
379-382 *1* **4.** ACCEL Service Team Org Charts

H. PUBLIC COMMENTS (I)

4 *The public is invited at this point to address the Board of Directors on issues of interest to them.*

ADJOURNMENT

Item No. B.1
Board of Directors
June 12 & 13, 2025

ACCEL
BOARD OF DIRECTORS
MEETING

Thursday, March 20, 2025 at 12:00 PM
Friday, March 21, 2025 at 8:30 AM

LOCATION:
Alliant Irvine Office
18100 Von Karman Ave, 10th Floor
Irvine, CA 92612
Room: Dana Point

MEMBERS PRESENT:
Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield *(left at 10:00 AM on Friday, March 21, 2025)*
Alvaro Valdez, City of Burbank Alternate
Rafaela King, City of Monterey
Derek Rampone, City of Mountain View Alternative *(arrived at 2:26 PM on Thursday, March 21, 2025)*
Theresa St. Peter, City of Ontario
Kelly-Louise Poggetti, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia

MEMBERS ABSENT:
Matthew Braley, City of Modesto

GUESTS AND CONSULTANTS:
Lisa Cox, City of Monterey Alternate *(left at 4:04 PM on Thursday, March 20, 2025)*
David Ramberg , City of Palo Alto Assistant Director Administrative Services *(left at 4:04 PM on Thursday, March 20, 2025)*
Donna Starr, City of Anaheim Assistant Risk Manager *(left at 4:04 PM on Thursday, March 20, 2025)*
Ben Oram, George Hills Company
David Trautz, George Hills Company *(Thursday, March 20, 2025 only)*
Mike Harrington, Bickmore Actuarial *(Thursday, March 20, 2025 only, left at 2:00 PM)*
Ted King, Lifespot *(Friday, March 21, 2025 only left at 9:25 AM)*
Bobby Woolard, Lifespot *(Friday, March 21, 2025 only left at 9:25 AM)*
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Thomas Joyce, Alliant Insurance Services *(left at 4:04 PM on Thursday, March 20, 2025)*

A. CALL TO ORDER

Ross Brandon called the meeting to order on Thursday, March 20, 2025 at 12:00 PM.
Ross Brandon called the meeting to order on Friday, March 21, 2025 at 8:30 AM.

B. CONSENT CALENDAR

B1. Approval of Minutes for the January 23 and 24, 2025 Board Meeting

B2. Approval of Minutes for the March 4, 2025 Special Board Meeting

B3. Revised Member Account Summary as of September 30, 2024

B4. ACCEL's Investment Policy and Procedure – Amended January 23, 2025

B5. Claims Reporting and Handling Policy and Procedure – Amended January 23, 2025

A motion was made to approve the consent calendar.

MOTION: Jena Covey **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X		X	X	X	X	X	X	X
Nay													
Abstain													

C. GENERAL RISK MANAGEMENT ISSUES

Alvaro Valdez, City of Burbank mentioned that the City is running into challenges of obtaining Sexual Abuse Molestation (SAM) coverage for $1,000,000, and asked the Board for resources. Conor Boughey mentioned that Alliant could help submit to the SLIP program to see if that program is willing to underwrite and offer coverage.

Mark Howard, City of Santa Barbara commented that the City is working on a capital improvement plan for future years. A portion of this is updating long term airport leases. While reviewing property insurance and the option to rebuild after significant damage, he pointed out that the current language specifies that the option to rebuild is triggered when 40% of the structure is damaged. He asked if this threshold is typical or standard among other Member Entities.

Members had a roundtable discussion and recommended to use the term "substantial damages" instead of indicating a specific number. Alliant will add a new section in the Insurance Requirements in Contracts (IRIC) on this subject.

Jena Covey, City of Bakersfield asked the Members to send their Entities' Language Access Plan. Jena asked about if any of the Members are conducting medical surveillance programs regarding measles. Also, Jena stated that the ADA regulations require public entities' websites to meet WCAG 2.1 accessibility standards by April 24, 2026.

Multiple Members such as Cities of Anaheim, Bakersfield, Salinas, and Santa Barbara, provided feedback regarding the Alliant Property Insurance Program (APIP) Third Party Administrators, McLarens and Alliant will provide a verbal update at the next Board Meeting.

D. REPORTS

D1. President's Report

D1a. Appointment of Nominating Committee

Lorissa Huey reported that every year at the March Board Meeting, two Members are appointed to be on the Nominating Committee to survey the Board to serve on the Executive Committee for next fiscal year. There is usually one Member from Northern California and one from Southern California. The nominations are reported at the June Board Meeting.

Kelly-Louise Poggetti, City of Palo Alto and Alvaro Valdez, City of Burbank volunteered to be on the Nominating Committee.

D2. Executive Committee's Report – None

D3. Underwriting Committee's Report

D3a. Primary and Non-contributory

Conor Boughey and Thomas Joyce reported that the Underwriting Committee (UC) was tasked from the direction of the Board whether ACCEL should issue a primary and non-contributory endorsement. The Committee decided that ACCEL should not issue it because ACCEL's Memorandum of Coverage (MOC) states ACCEL is excess insurance. ACCEL's coverage documents are non-contributory if the City has already agreed to waive subrogation.

The UC instructed the Program Administrators to create two documents. The first document will serve as a guide for internal City Staff, addressing frequently asked questions about certificates, endorsements, and the unique aspects of the coverages provided in ACCEL's MOC. The second document will be aimed at external third-party contracting firms.

These documents will be sent to ACCEL's Legal Counsel, Byrne Conley for review. The UC will convene before the June 2025 Board Meeting.

D4. Program Administrator's Report

D4a. Renewal Status:

D4ai. ACCEL's Retained Layer

Conor Boughey gave a verbal report on the underwriting appetite of the excess liability carriers. He reported that AWAC, the first excess layer carrier at the $5,000,000 excess of $10,000,000 layer has been offering unaggregated coverage since July 1, 2021. This layer keeps increasing in cost. ACCEL used to retain $4,000,000 excess of $1,000,000 for many years and then up until July 1, 2020, ACCEL increased its retention to $9,000,000 excess of $1,000,000.

The Board discussed if it wants to retain the $5,000,000 excess of $10,000,000 excess layer. The Board wants AWAC to quote the layer this year.

D4aii. Excess Liability Program Renewal Expectations

Conor Boughey reported that the ACCEL Excess Liability Program is renewing July 1, 2025 and Alliant is discussing renewal terms with the incumbent markets.

Conor advised for budgeting purposes to expect a 15% increase, and if Members want to be sure that the number comes in below that, then budget 20%.

No reportable action took place.

D4b. Best Practices for Parks & Recreations Instructors

Conor Boughey provide the Board information about how the City of Santa Monica utilized the services of Praesidum to develop a Policy and Procedure regarding Abuse Prevention.

Oles Gordeev, City of Santa Monica provided positive feedback to the Board and advised that if Members utilizes this service, the Member is still ultimately responsible for implementing it.

D4c. CAJPA Accreditation Requirements

Lorissa Huey reported that ACCEL is currently undergoing the CAJPA's Accreditation with Excellence process with the CAJPA consultant, Jim Marta. The list of items for the Board's discussion is as follows: 1) George Hills Contract – Conflict of Interest Code section, 2) Chandler Contract – Conflict of Interest Code section, 3) a Commercial General Liability Policy and Auto Liability for ACCEL, 4) ACCEL named on a Declarations Page, 5) Proposed Changes to ACCEL's Underwriting Standards P&P and 6) a few administrative tasks such as including the Local Agency Insurance Fund (LAIF) quarterly investment reports in the Board Agenda Packet and receiving the State of CA Secretary of State Form –Stamped Return Copy.

The Underwriting Committee met on March 17, 2025 prior to today's Board Meeting, and made a recommendation to the Board to reject the proposed changes to ACCEL's Understanding Standards P&P from CAJPA Accreditation.

A motion was made to approve the changes to the George Hills and Chandler Contracts Conflict of Interest sections.

Also, included in the motion was the rejection of purchasing a Commercial General Liability and Auto Liability Policy. Direction was given to the Program Administrators to advise Jim Marta, ACCEL's CAJPA consultant that the Board does not see a loss exposure to this. In addition, the Board approved the Underwriting Committee's recommendation to reject the proposed changes to ACCEL's Understanding Standards P&P as the Board deems the proposed changes unnecessary.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D5. Claims Committee's Report

D5a. Clarification of Claims Reporting Requirements - ACCEL Claims Reporting and Handling Policy and Procedure

Lorissa Huey reminded the Board that at the January 2025 Board Meeting, it delegated authority to the Claims Committee (CC) to clarify the language regarding the effective date of the new reporting requirements in the ACCEL Claims Reporting and Handling Policy and Procedure (P&P) which the Board adopted at the October 12, 2023 Board Meeting.

The Claims Committee met on March 4, 2025 and did not recommend any changes to the Claims Reporting Handling P&P.

It is agreed that coverage will be determined based on the MOC's reporting requirements using the Date of Loss of the reported incident. This is memorialized in the Minutes and Agenda Cover Item. This will be the written record for the direction given to ACCEL's Claims Administrators.

Members are instructed to report all open claims that fall under the ACCEL Claims Reporting and Handling (P&P) that was adopted at the October 12, 2023 Board Meeting.

No further discussion took place.

D5b. Member Claims Training

Lorissa Huey reported that a survey went out to all the Members asking whether they want ACCEL to sponsor a Claims Training with Rob Powers.

The Claims Committee met on March 4, 2025 and reviewed the survey.

Direction is given to the Board to not move forward with an ACCEL sponsored training with Rob Powers. Interested Members can engage with Rob Powers at the Member level. At the end of each Board Agenda Packet under Correspondence and Information, there will be a list of training that is already available to the Members.

No further discussion took place.

D5c. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 4:04 PM.

MOTION: Jena Covey **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 4:42 PM.

MOTION: Mark Howard **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

Lorissa Huey reported out of Closed Session that direction was given to George Hills, ACCEL's Claims Administrators.

D6a-e. Financial and Treasurer's Report

Thomas Joyce and Oles Gordeev walked through the financial items.

Thomas noted that in the Chandler February 2025 Statement, the beginning values as of February 1, 2025 and end values as of February 29, 2025 increased by $10,000,000 because at the January 2025 Board Meeting, the Board authorized a $10,000,000 transfer from its short term account with Local Agency Insurance Fund (LAIF) to its long term account with Chandler.

The Member Account Summary as of December 31, 2024, is the second quarter of the current fiscal year and it includes the updated Incurred But Not Reported (IBNR) and ACCEL Reserves as of December 31, 2024 from the 2025 Actuarial Report.

<u>1st Motion:</u>
A motion was made to transfer $7,500,000 from the short term investment account to the long term investment account effective immediately.

MOTION: Derek Rampone **SECOND:** Rafaela King **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

2nd Motion:
A motion was made to receive and file the financial items.

MOTION: Andrew Guzman **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D7. Finance Committee's Report

D7a. Draft FY 25/26 Administration Budget

Thomas Joyce presented the Draft FY 25/26 Administrative Budget. At the Spring Board Meeting, the Draft Administration Budget is presented to the Board and then adopted at the June Board Meeting.

The Finance Committee reviewed the draft budget prior to today's Board Meeting.

A motion was made to approve the Draft FY 25/26 Administrative Budget as Final, contingent upon no changes occurring by the June 2025 Board Meeting.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D7b. Proposed Changes to ACCEL's Accounting Guide – Allocation of Assets

Conor Boughey reminded the Board that at the January 2025 Board Meeting, Members suggested that the allocation of assets be formally added to ACCEL's existing Policies & Procedures (P&P), such as the Accounting Guide.

The Accounting Guide falls under the Finance Committee's purview and the FC met to discuss the proposed changes which includes the allocation of funds between short and long term investments. ACCEL's short-term assets should not fall below ACCEL's short-term obligations plus 1x ACCEL's retained layer. The remaining assets should be invested in accordance with ACCEL's Investment P&P.

A motion was made to approve the proposed changes as presented.

MOTION: Rafaela King **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

E. UNFINISHED BUSINESS

E1. Optional Excess Workers' Compensation Renewal

Conor Boughey discussed that ACCEL's Members have the option to join PRISM through a 'group purchase' (ACCEL has no risk sharing for Workers' Compensation). Each Member is able to select its individual self-insured retention (SIR) and is billed directly by PRISM. The PRISM Excess Workers' Compensation Program renews on July 1, 2025 for the eleven Members who participate. The February 2025 premium estimates were sent to each Member separately. These estimates includes updated actuarial rates, Ex-Mods, and payroll except for the excess insurance quotes. The next estimates will be available in June 2025.

E2. Parametric Insurance Proposal

Thomas Joyce reported that at the Special Board Meeting held on March 4, 2025, direction was given to the Program Administrators to survey the Members to confirm if they want to purchase parametric and whether they want the base or light option. The survey results are attached to the agenda packet.

Direction was given to the Program Administrators to follow up with the Cities of Monterey and Santa Barbara in early May with a deadline of Mid-May so that Scott Carpinteri, K2 is able to provide final pricing by the end of May. This item will be agendized at the June 2025 Board Meeting as an action item for binding authority effective July 1, 2025.

The Underwriting Committee was assigned by the Board to draft the Aggregate Erosion Policy and Procedure by the June 2025 Board Meeting.

F. NEW BUSINESS

F1. 2025 Actuarial Report Presentation

Mike Harrington, ACCEL's Actuary presented the 2025 Actuarial Report. The Actuarial Report has been prepared based on the December 31, 2024 loss runs and will be used for the June 30, 2025 liability rates.

A motion was made to receive and file the 2025 Actuarial Report, also to increase the discount rate from 2.75% to 3%, and keep the funding of the $4,000,000 excess $1,000,000 layer at the 90% Confidence Level and increase the $5,000,000 excess $5,000,000 layer Confidence Level from 75% to 80%.

Direction was also given to the Program Administrators to agendize at the March Board Meeting each year to discuss the Confidence Level in ACCEL's Retained Layer.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X		X	X	X	X	X		X
Nay												X	
Abstain													

F2. Bickmore Actuarial Engagement Letter

Lorissa Huey reported that this is the last year of the current three year engagement letter with Mike Harrington at Bickmore Actuarial which began in FY 22/23. Mike provided a new engagement letter for the FY 25/26, FY 26/27, FY 27/28 Actuarial Studies and INBR Updates, which was attached to the agenda packet. The proposed fess have a year over year increase of 5%.

A motion was made approve the three year engagement letter with Bickmore Actuarial.

MOTION: Mark Howard **SECOND:** Andrew Guzman **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Theresa St Peter	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye	X	X	X		X		X	X	X	X	X	X	X
Nay													
Abstain													

F3. LifeSpot Presentation

Bobby Woolard and Ted King presented to the Board LifeSpot, which is a software platform dedicated to enhancing safety during active shooter situations by significantly reducing law enforcement response times.

Members asked questions, which were addressed.

F4. Draft Retrospective Rating Plan Calculation

Lorissa Huey and Conor Boughey discussed the draft 2024 Retrospective Rating Plan Calculation (Retro) with the Board. The calculation includes verification of claims data from Members, Retro payments owed or assessments, the Actuary's Incurred By Not Reported (IBNR) and Allocated Loss Adjustment Expense (ALAE) as of December 31, 2024.

Lorissa remined the Board that at the June 2024 Board Meeting, the Board took action to administratively suspend fiscal years up to FY 12/13. This draft Retro shows the prior funds on account, rolling forward to the FY 13/14 year, which is the new first year of the calculation.

The final Retro number will be presented at the June 2024 Board Meeting. If Members in an assessment position cannot pay the amount in full, they may request a three-year payment plan. Additionally, if the test year balance is greater than the negative result, the Member may request, in writing, that the assessment be postponed for one year. The Member must submit this request in writing to the Program Administrators by June 1, 2025, so that it can be placed on the June 2025 Board Meeting's Agenda for the Board's consideration.

The Rodriguez v. Burbank claim date of loss was assigned to FY 04/05. In June 2018, a Special Board Meeting was held to authorize an additional payment of $2,030,896.54. This was paid in the Member Account Summary (MAS) as of September 30, 2018. At the time of action, program year 04/05 was suspended. The claim was valued at over $500,000, therefore, it had no impact on the percentage share of loss under the existing formula. The claim was paid and reported as a negative value in the MAS report. The FY 04/05 operated under ACCEL's prior formula and was not included in the Retro that was for FY 08/09 and forward. The negative value was to be filled by a transfer, but no new funds became available due to rapid claims development and all years being negative. The FY 04/05 year was underfunded.

No reportable action took place. The final Retro will be brought back at the June 2025 Board Meeting for adoption.

F5. Member Declarations Page – Additional Named Parties

Lorissa Huey reported that the ACCEL Declarations Page includes all Additional Named Covered Parties which Members intend to include in their coverage. At the March Board Meeting each year, included in the agenda packet is a draft of the Additional Named Covered Parties for July 1, 2025. Lorissa asked the Board if it would like to make and additions or remove any entities to please report these to Alliant as soon as possible.

Jena Covey from the City of Bakersfield requested to remove the Bakersfield Community Land Trust.

F6. Evident Third Party Risk Management for Public Sector Discussion

Conor Boughey reported that Evident focuses on automating risk data exchange to revolutionize third-party risk management. Their platform enhances due diligence with real-time monitoring of high-risk third parties, enabling proactive, cost-effective risk mitigation at a global scale.

The Board received feedback from the Members who currently utilize Evident, which are the City of Burbank and City of Santa Barbara.

F7. ACH/Wire Payments from Members

Conor Boughey discussed ACH payments to Members and Wire Payments from Members. Historically, Members have made payments to ACCEL using paper checks and ACCEL reimburses Members using the same method. Large checks over a certain size are sent via FedEx and checks with smaller amounts are sent via USPS.

Members requested that it be optional to have ACH payments for their travel reimbursement checks. For large claim reimbursements, Members requested the option to receive by wire versus mail via FedEx.

The Program Administrators will confirm with ACCEL's Bookkeeper, Tami Giovanni if any fees are related and what is needed to set this up.

F8. Schedule of the Next Two Board of Directors Meetings

Thomas Joyce stated that the next two Board Meetings will be held at the City of Visalia on Thursday and Friday, June 12 and 13, 2025 and at the City of Santa Barbara on Thursday and Friday, October 16 and 17, 2025. Both meetings will start at 12:00 PM on Thursdays and 8:30 AM on Friday, unless otherwise stated.

G. CORRESPONDENCE / INFORMATION

G1. PRISM Annual Report – There was no discussion on this item.

G2. Insurance Insider Article: D&F Market braced for $100mn+ Wildfire Loss from CA PRISM Risk Pool – There was no discussion on this item.

G3. CAJPA Conference 2024 Schedule – There was no discussion on this item.

G3i. 2025 Conference: September 16 to 19 in Monterey – There was no discussion on this item.

G4. Social Inflation: How Today's Rising Claim Costs Affect Tomorrow's Insurance Premiums – There was no discussion on this item.

H. PUBLIC COMMENTS - There were no public comments.

ADJOURNMENT

Ross Brandon adjourned the meeting on Thursday, March 20, 2025 at 4:44 PM.
Lorissa Huey adjourned the meeting on Friday, March 21, 2025 at 10:30 AM.

Item No. B.2
Board of Directors
June 12 & 13, 2025

MINUTES OF THE ACCEL SPECIAL BOARD OF DIRECTORS MEETING

Monday, April 28th, 2025, at 2:30 PM

LOCATION: TELECONFERENCE

Link: https://alliantinsurance.zoom.us/j/97380562868?pwd=3Ls3Vn7WAclRDIxb8hTlnO2WAupsmI.1
Dial: (669) 900-6833
Meeting ID: 973 8056 2868
Passcode: 976975

MEMBERS PRESENT:
Jena Covey, City of Bakersfield
Alvaro Valdez, City of Burbank Alternate
Matthew Braley, City of Modesto
Rafaela King, City of Monterey
Derek Rampone, City of Mountain View Alternate *(joined at 2:44 PM)*
Marquie Lugo, City of Ontario Alternate
Kelly-Louise Poggetti, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Andrew Guzman, City of Visalia

MEMBERS ABSENT:
Tracey Matthews, City of Anaheim

GUESTS AND CONSULTANTS:
Lisa Cox, City of Monterey Alternate *(left at 2:39 PM)*
Ben Oram, George Hills Company
David Trautz, George Hills Company
Daniel Howell, Alliant Insurance Services
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Ross Brandon called the meeting to order at 2:30 PM.

B. GENERAL RISK MANAGEMENT ISSUES

Jena Covey, City of Bakersfield asked what other Members are doing to cover civil service and planning commissions Boards and if they should be named as Additional Named Covered Parties.

C. REPORTS

C1. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 2:39 PM.

MOTION: Jena Covey **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Marquie Lugo	Kelly-Louise PPPoggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye		X	X	X	X		X	X	X	X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 3:11 PM.

MOTION: Jena Covey **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Alvaro Valdez	Matthew Braley	Rafaela King	Derek Rampone	Marquie Lugo	Kelly-Louise Poggetti	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Andrew Guzman
Aye		X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

Lorissa Huey reported out of Closed Session that direction was given to the Claims Administrators.

D. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Lorissa Huey adjourned the meeting at 3:12 PM.

GEORGE HILLS
Our minds over your matters.

May 7, 2025

Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

ACCEL and George Hills Third party Claims Administration Contract

Dear Board of Directors:

The contract for third party claims adjusting and administration services effective from July 1, 2023 to June 30, 2026, states in Section 8., "Compensation, Fees and Expenses", that ACCEL shall compensate George Hills on a Fixed Fee basis which shall adjust annually based on changes in the Consumer Price Index for all Urban Consumers for the Western Region.

The Fixed Fee for the service year of 2024/2025 was $325,000. The Consumer Price Index increased for the Western Region by 2.4%, which triggers the minimum of a 3% increase in the Fixed Fee. As such, the Fixed Fee for the service year of 2025/2026 will be $334,750, which equals a monthly charge of $27,895.

This letter is prepared and provided as notice of this change which will be reflected on the invoices from George Hills after July 1, 2025. If you have any question or concerns, please let me know.

Sincerely,
George Hills Company, Inc.

Chris Shaffer

Chris Shaffer, ARM-P
Chief Operating Officer
George Hills Company, Inc.
(916) 859-4826
Chris.shaffer@georgehills.com

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

www.accelpool.org

Item No. B.4.i
Board of Directors
June 12 & 13, 2025

June 12, 2025

ACCEL Board of Directors
via Consent Calendar at the June 12, 2025 Board Meeting

Re: Excess Liability Claims Reporting Process

Dear Board of Directors:

The purpose of this item is to provide a short outline of the process for reporting liability claims and a copy of the claims reporting requirement for each carrier in the current program year.

When a Member claim is reported to ACCEL, Ben Oram of George Hills, ACCEL's Litigation Manager, they review the claim file and may request that an ACCEL reserve be established. In addition, Ben is responsible for reporting the claim to ACCEL's excess insurance partners.

Alliant provides Ben with the excess policy documents annually. Claims are reported to the appropriate excess carriers in accordance with the requirements outlined in each policy. If the appropriate policy is not clear, ACCEL obtains a coverage opinion.

Attached to this letter are the 2024–2025 excess liability carriers' reporting requirements for your reference.

Please do not hesitate to contact us if you have any questions or need further clarification.

Sincerely,

Conor Boughey
Program Administrator for Authority for California Cities Excess Liability
cboughey@alliant.com

cc:
Ben Oram, George Hills - ben.oram@georgehills.com

ITEM 8. NOTICES TO THE **COMPANY**:

(a)	All notices of occurrence, claim, suit, or proceeding:	ALLIED WORLD NATIONAL ASSURANCE COMPANY ATTN: CLAIMS DEPARTMENT 199 WATER STREET, 29TH FLOOR NEW YORK, NY 10038 FACSIMILE: 646-794-0811 E-MAIL: AWACUS.GeneralCasualtyClaims@awac.com
(b)	All other notices:	ALLIED WORLD NATIONAL ASSURANCE COMPANY ATTN: GENERAL CASUALTY 199 WATER STREET, 24TH FLOOR NEW YORK, NY 10038 FACSIMILE: 646-794-0611

ITEM 9.

(a)	Representative of **Insured**:	AmWINS Insurance Brokerage, LLC
(b)	Address:	21550 Oxnard Street, Suite 1100 Woodland Hills, CA 91367

Date of Issuance: December 4, 2024

In Witness Whereof, the Insurer has caused this policy to be executed and attested, but this policy shall not be valid unless countersigned by a duly authorized representative of the Insurer.

President

Asst. Secretary

AUTHORIZED REPRESENTATIVE

California Premium:	$6,500,000.00
Non-Taxable Fees:	$0.00
Taxable Fees:	$0.00
Surplus Lines Tax:	$195,000.00
Stamping Fee:	$11,700.00

Endorsement No.: 6
This endorsement, effective: July 1, 2024
(at 12:01 A.M. standard time at the address of the Named **Insured** as shown in Item 1. (b) of the Declarations)
forms a part of Policy No.: 0312-4087
Issued to: Authority for California Cities Excess Liability (ACCEL)
By: Allied World National Assurance Company

CLAIMS REPORTING AMENDMENT (AMENDMENT OF CONDITION F. DUTIES IN THE EVENT OF OCCURRENCE, CLAIM OR SUIT)

It is agreed that this **policy** is amended as follows:

SECTION V – CONDITIONS, Paragraph F. Duties In The Event Of Occurrence, Claim Or Suit is amended to include the following additional provisions:

The **insured** must provide the **company** with immediate written notice of any claim, either paid or reserved, for twenty–five percent (25%) or more of the applicable limits of **underlying excess insurance**.

The **insured** must also give the **company** immediate written notice of any injury of the following types:

a. a fatality;

b. severe burns;

c. traumatic brain injury;

d. dismemberment or amputation;

e. paralysis;

f. loss or impairment of eyesight or hearing; or

g. severe scarring.

h. a sexual assault or battery, including, but not limited to, rape, molestation or sexual abuse.

All other terms and conditions of this **policy** remain unchanged.

Allied World National Assurance Company

By:

Joseph Cellura

Title: President, North American Casualty Division

Date of Issuance: December 4, 2024

ITEM 6. A. NOTICE OF CLAIM OR SUIT REPORTING LOCATION:

Name: Great American Insurance

Address: 301 E. Fourth Street
Cincinnati, OH 45202-4201

Phone: 513-369-5000
Email: PublicSectorClaims@gaig.com

B. RETAINED LIMIT CLAIM SERVICING ORGANIZATION:

Name: George Hills

Address: P.O. Box 278
Rancho Cordova, CA

Phone: 855-442-2357

The Company's obligations under this contract are several and not joint and are limited solely to the extent of our share. The liability of the Company shall in no way be increased or expanded for any reason, including but not limited to another Insurer's bankruptcy, receivership, insolvency, or inability to pay. Bankruptcy or insolvency of the Insured or the Insured's estate will not relieve the Company of any obligations under this Coverage Form.

This Policy Declarations and any endorsements or attached Schedule (if applicable), in conjunction with the Policy form issued for the Alliant National Municipal Liability Program (ANML) complete the above numbered policy.

1. Any claim <u>reserved at the Total Incurred of 50% or greater of **retained limit**</u>; inclusive of all expenses, suffixes and related claims.

2. In addition, the Claims Servicing Organization is also required to report <u>the following losses regardless of reserve</u>:

   i. Any claim with an assigned a trial date in the next 30 days that has not been otherwise reported .

   ii. Class action suits.

   iii. Law enforcement actions alleging excessing use of force or wrongful conviction.

   iv. Claims involving allegations of harassment, including but not limited to sexual, employment-based or third-party.

   v. Sexual misconduct or molestation – including allegations of assault, misconduct, rape and related offenses.

   vi. Fatalities.

   vii. Spinal cord injuries resulting in any degree of paraplegia or quadriplegia.

   viii. Nerve damage injuries resulting in paralysis or loss of sensation.

   ix. Brain damage claims including; but not limited to, closed head injuries, permanent disorientation, behavior disorder, personality change, seizure, motor deficit or other cognitive disorders.

   x. Burns – Third degree burns involving 10% of the body, or second degree burns involving 30% of the body.

   xi. Amputation – complete or partial.

   xii. Impairment of vision or hearing – 50% or greater.

   xiii. Multiple injuries arising out of one occurrence, including but not limited to; massive internal injuries or multiple fractures involving more than one claimant.

3. The **insured** shall cooperate with the **Company** and upon its request, assist in making settlements, in the conduct of **suits** and in enforcing any right to contribution, subrogation or indemnity against any person or organization who may be liable to the **insured** because of liability with respect to which coverage is afforded under this policy, and the **insured** shall attend hearings and trials and assist in securing and giving evidence and obtaining the attendance of witnesses. The **insured** shall not, except at its own costs, voluntarily make any payment, assume any obligation or incur any expense with respect to any claim or **suit** to which this insurance applies; however, in the event that the amount of **ultimate net loss** becomes certain either through trial court judgment, arbitration award, or agreement among the **insured**, the claimant and the **Company,** then the **insured** may pay the amount of **ultimate net loss** to the claimant to effect settlement and, upon submission of due proof thereof, the **Company**, subject to its limit of liability, shall indemnify the **insured** for that part of such payment which is in excess of the **retained limit**, or shall, upon request of the **insured**, timely make such payment to the claimant on behalf of the **insured**.

4. The **Company**, at its option, shall have the right at its own expense to investigate any claim or **suit** and/or negotiate the settlement thereof, as it deems expedient, but the **Company** shall not commit the **insured** to any settlement without the **insured's** consent. Should the claimant or plaintiff, as the case might be, tender a bona-fide, good faith, settlement demand which when added to the incurred **defense costs** is in excess of the **retained limit**, the payment of which would result in the full and final disposition of said claim or **suit**, then if such settlement demand is acceptable to either the **insured**, or the **Company** (but not both), then with regard to that settlement demand:

Blanket Waiver of Subrogation	SSS-EXS-AMW-AMNL-END-007-CW 09 23
Personal Info & Data Related Liability Exclusion	SSS-EXS-AMW-AMNL-END-008-CW 07 24
Organic Pathogens Exclusion	SSS-EXS-AMW-AMNL-END-009-CW 09 23
PFAS Exclusion	SSS-EXS-AMW-AMNL-END-010-CW 09 23
Silica Exclusion	SSS-EXS-AMW-AMNL-END-011-CW 09 23
Trade or Economic Sanctions	SSC-SANCTIONS-END-CW 08 23
Reinsurance Declaration Statement	SSS-EXS-AMW-AMNL-END-001-CW 08 23
Claims Cooperation Endorsement	SSS-EXS-AMW-AMNL-END-002-CW 08 23
OFAC Advisory Notice to Policyholders	SSC-OFAC-CW 08 23
Biometric Exclusion	SSS-EXS-AMW-AMNL-END-CW 07 24
Privacy Notice	SSICPRI – SSIC

ITEM 5. PREMIUM, MINIMUM PREMIUM, MINIMUM EARNED PREMIUM

100% POLICY PREMIUM	100% MINIMUM PREMIUM	MINIMUM EARNED PREMIUM
$8,200,000	$8,200,000	$2,050,000

12% POLICY PREMIUM	12% MINIMUM PREMIUM	MINIMUM EARNED PREMIUM
$984,000	$984,000	$246,000

Terrorism: Excluded

In the event that any additional premium or return premiums arise from any amendments to the policy or changes in the risk, such premium shall be payable when effective unless specifically agreed otherwise by the parties.

ITEM 6. A. NOTICE OF CLAIM OR SUIT REPORTING LOCATION:

Name: Starstone Specialty Insurance Co., c/o Amwins Specialty Casualty Solutions

Address: 10 S. LaSalle Street
Chicago, IL 60603

Phone: 312-445-6045

Email: Carole.Lofness@Amwins.com

B. RETAINED LIMIT CLAIM SERVICING ORGANIZATION:

Name: George Hills

Address: P.O. Box 278
Rancho Cordova, CA 95741

Phone: 855-442-2357

The Company's obligations under this contract are several and not joint and are limited solely to the extent of our share. The liability of the Company shall in no way be increased or expanded for any reason, including but not limited to another Insurer's bankruptcy, receivership, insolvency, or inability to pay. Bankruptcy or insolvency of the Insured or the Insured's estate will not relieve the Company of any obligations under this Coverage Form.

201 E. Fifth Street, Suite 1200
Cincinnati, OH 45202
Tel: 844-722-7827
Fax: 513-599-7501
www.corespecialty.com

2. If claim is made or **suit** is brought against the **insured** which appears reasonably likely to involve the **Company,** the **insured** shall forward to the **Company** every demand, notice, summons or other process received by him/her or his/her representative, immediately or within a reasonable amount of time after the **Named Insured** or any person authorized by the **Named Insured** to give notice of a claim or **suit** has knowledge of the claim or **suit**.

The **insured** must also give the **Company** written notice as soon as practicable for any **occurrence**, offense, **wrongful act**, claim or **suit** which the **insured** becomes aware of that includes the following:

1. Any claim reserved at the Total Incurred of 50% or greater of **retained limit**; inclusive of all expenses, suffixes and related claims.

2. In addition, the Claims Servicing Organization is also required to report the following losses regardless of reserve:

   i. Any claim with an assigned a trial date in the next 30 days that has not been otherwise reported.
   ii. Class action suits.
   iii. Law enforcement actions alleging excessing use of force or wrongful conviction.
   iv. Claims involving allegations of harassment, including but not limited to sexual, employment-based or third-party.
   v. Sexual misconduct or molestation – including allegations of assault, misconduct, rape and related offenses.
   vi. Fatalities.
   vii. Spinal cord injuries resulting in any degree of paraplegia or quadriplegia.
   viii. Nerve damage injuries resulting in paralysis or loss of sensation.
   ix. Brain damage claims including; but not limited to, closed head injuries, permanent disorientation, behavior disorder, personality change, seizure, motor deficit or other cognitive disorders.
   x. Burns – Third degree burns involving 10% of the body, or second degree burns involving 30% of the body.
   xi. Amputation – complete or partial.
   xii. Impairment of vision or hearing – 50% or greater.
   xiii. Multiple injuries arising out of one occurrence, including but not limited to; massive internal injuries or multiple fractures involving more than one claimant.

3. The **insured** shall cooperate with the **Company** and upon its request, assist in making settlements, in the conduct of **suits** and in enforcing any right to contribution, subrogation or indemnity against any person or organization who may be liable to the **insured** because of liability with respect to which coverage is afforded under this policy, and the **insured** shall attend hearings and trials and assist in securing and giving evidence and obtaining the attendance of witnesses. The **insured** shall not, except at its own costs, voluntarily make any payment, assume any obligation or incur any expense with respect to any claim or **suit** to which this insurance applies; however, in the event that the amount of **ultimate net loss** becomes certain either through trial court judgment, arbitration award, or agreement among the **insured**, the claimant and the **Company,** then the

Policy Number:	CEX09600358-11	**Company**:	Gemini Insurance Company
Coverage Parts Affected:	Commercial Excess Liability	**Effective Date:**	07/01/2024

CLAIM NOTICE

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

In the event of claim to which this policy may apply, please give immediate notice to:

Claims Department
Gemini Insurance Company
C/O Berkley Custom Insurance Managers (a W. R. Berkley Company)
1 Station Place
Suite 600
Stamford CT 06902
Claims@Berkleycustom.com
Toll Free: 855-597-7616
Fax (855) 999-0776

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

Authorized Representative:

ARTICLE 7- REINSURANCE PREMIUM

A. Company will pay the Reinsurer premium of $2,004,276 payable on or before July 31, 2024 for all Members subject to this Contract as of the effective date of this Contract. Subject to a minimum premium of $2,004,276. In the event of a cancellation, a 25% minimum earned premium will be applied.

B. As set forth in the Article entitled **BUSINESS COVERED**, any potential new Member must be submitted to and approved by the Reinsurer prior to the Company issuing a bindable quotation. Additional premium will be due.

C. Within thirty (30) days after the expiration of the Contract Period (if Cut-Off is elected) or the expiration of the Run-Off Period (if Run-Off is elected), the Company will provide a report to the Reinsurer setting forth the premium due hereunder, computed in accordance with paragraph B, which shall be remitted with the report to the Reinsurer.

ARTICLE 8- NET RETAINED LINE

A. This Contract applies only to that portion of any Policy which the Company retains net for its own account, and in calculating the amount of any loss hereunder and also in computing the amount or amounts in excess of which this Contract attaches, only loss or losses in respect of that portion of any Policy which the Company retains net for its own account shall be included.

B. The amount of the Reinsurer's liability hereunder in respect of any loss or losses shall not be increased by reason of the inability of the Company to collect from any other reinsurers, whether specific or general, any amounts which may have become due from such reinsurers, whether such inability arises from the insolvency of such other reinsurers or otherwise.

ARTICLE 9- REPORTS, LOSS AND LOSS SETTLEMENTS

A. Company shall advise the Reinsurers promptly of all losses which equal or exceed fifty percent (50%) of the Reinsured's Retentions outlined in Article 3 entitled **REINSURANCE COVERAGE** and which, in the opinion of the Reinsured, may result in a claim hereunder and of all subsequent developments thereto that may materially affect the position of the Reinsurers. (Please note this statement also applies specifically to sub-categories below B. 1,2,3 and 13 in that they do not need to notify of every loss but will notify when loss is equal or exceeds fifty percent (50%) of the Reinsured's Retentions.

B. The Company shall provide the Reinsurer, regardless of the liability of the Member or coverage under the Policy, a written report of any Loss Occurrence involving the following categories:
   1. Cases involving coverage issues including, but not limited to allegations of; civil rights violations, Employment Practices Liability, Employee Benefits Liability, punitive damages, environmental liability claims, advertising injury and any other non-specific coverage question.
   2. Any claim assigned a trial date, as soon as the trial date is on the court calendar.
   3. Claims involving allegations of harassment, including but not limited to sexual, employment-based or third-party, bullying or any other actionable harassment.
   4. Any claim involving Sexual Misconduct or molestation – including allegations of assault, misconduct, rape and related offenses.
   5. Class Action lawsuits
   6. Fatalities.
   7. Spinal Cord injuries resulting in any degree of paraplegia or quadriplegia.
   8. Nerve damage injuries resulting in paralysis or loss of sensation.

9. Brain damage claims including; but not limited to, closed head injuries, permanent disorientation, behavior disorder, personality change, seizure, motor deficit or other cognitive disorders.
10. Burns – Third degree burns involving 10% of the body, or second-degree burns involving 30% of the body.
11. Amputation – complete or partial.
12. Impairment of vision or hearing – 50% or greater.
13. Multiple injuries arising out of one occurrence, including but not limited to; massive internal injuries or multiple fractures involving more than one member or multiple claimants

C. All loss settlements made by the Company, provided these are made under the strict terms and conditions of the Policy and of this Contract, shall be binding upon the Reinsurer, and the Reinsurer agrees to pay or allow, as the case may be, each such settlement within thirty (30) calendar days of receipt of verification of proof of loss satisfactory to Reinsurer.

D. It is understood that when so requested the Company will afford the Reinsurer an opportunity to be associated with the Company, at the expense of the Reinsurer, in the adjustment, settlement or defense of any claim, suit or proceeding involving this Contract; and the Company and the Reinsurer shall cooperate in every respect in the adjustment, settlement or defense of such claim, suit or proceeding

ARTICLE 10- SALVAGE AND SUBROGATION

A. The Reinsurer shall be subrogated, as respects any loss for which the Reinsurer shall actually pay or become liable, but only to the extent of the amount of payment by or the amount of liability to the Reinsurer, to all the rights of the Company against any person or other entity who may be legally responsible in damages for said loss. The Company hereby agrees to enforce its rights to salvage or subrogation relating to any loss, a part of which loss was sustained by the Reinsurer, and to prosecute all claims arising out of such rights. However, in the event that the Company neglects to do so, the Reinsurer is hereby authorized and empowered to bring any appropriate action in the name of the Company or its Member(s), or otherwise to enforce such rights. The Reinsurer shall promptly remit to the Company the amount of any recovery obtained net of the expenses sustained in such an action in excess of the amount of payment by, or the amount of liability to, the Reinsurer hereunder.

ARTICLE 11- ERRORS AND OMISSION

Inadvertent delays, errors or omissions made by the Company in connection with this Contract shall not relieve the Reinsurer from any liability which would have attached had such delay, error or omission not occurred, provided always that such shall be rectified immediately provided that the liability of the Reinsurer shall not exceed beyond the coverage provided by this Contract nor to extend coverage to the Coverage Document that are not the Business Covered hereunder.

ARTICLE 12- CURRENCY

Whenever the word “Dollars” or the “$” sign appears in this Contract, they shall be construed to mean United States Dollars and all transactions under this Contract shall be in United States Dollars. Amounts paid or received by the Company in any other currency shall be converted to United States Dollars at the rate of exchange at the date such transaction is entered on the books of the Company.

ARTICLE 13 - TAXES

In consideration of the terms under which this Contract is issued, the Company undertakes not to claim any deduction of the premium hereon when making tax returns, other than income or profits tax returns, to the appropriate tax authorities.

2. RETENTION and LIMIT - The Company warrants to retain for its own account the amount of liability stated in the Company's Retention Section of the Declarations, unless otherwise declared to the Reinsurer. The Retention, if any, may consist of: (i) amounts retained by the Company or any company under common management, ownership, or control with the Company; (ii) amounts protected by any treaty reinsurance; and/or (iii) amounts protected by any facultative reinsurance that the Company declares to the Reinsurer as comprising part of the applicable Retention. The Company shall notify the Reinsurer promptly of any reinsurance comprising part of such Retention. If it fails to do so, the liability of the Reinsurer shall be reduced in the ratio that such undeclared reinsurance bears to such Retention. The Liability of the Reinsurer shall be limited to the amount stated in the Reinsurer's Limit of Liability Section of the Declarations.

3. THIRD-PARTY RIGHTS - Except as provided in General Condition #7, in no event shall any person or entity other than the Company and the Reinsurer have any rights under this Certificate, and said Certificate shall not be assignable by either party.

4. POLICY REINSURED, ENDORSEMENTS, & RECORDS - Upon request, the Company shall furnish the Reinsurer with a copy of the Policy Reinsured and all endorsements thereto that affect this reinsurance and make available for inspection at reasonable times any of its records relating to this Certificate or claims in connection therewith.

The Company shall notify the Reinsurer promptly of any change in the Policy Reinsured affecting this Certificate. Any change in the Terms of the Policy Reinsured subsequent to the effective date of this Certificate shall not increase or extend the Reinsurer's liability hereunder unless such change is made part of this Certificate by written amendment executed by the Reinsurer.

5. CLAIMS & SETTLEMENTS - The Company shall promptly notify the Reinsurer in writing of any occurrence, accident, circumstance, or event, and any developments subsequent thereto, which in the opinion of the Company, without regard to liability, could reasonably involve this Certificate of Reinsurance. The Company shall also promptly notify the Reinsurer in writing of any occurrence, accident, circumstance or event for which the Company has established an initial loss reserve. The Company shall also give the Reinsurer written notice as soon as practicable of any occurrence, accident, circumstance or event for which the Company has established a loss reserve that equals or exceeds fifty percent (50%) of the applicable Retention.

In addition to the foregoing, the following categories of claims shall be reported to the Reinsurer immediately, regardless of the liability of the Member or coverage under the Coverage Document:

1. Fatalities;
2. Spinal cord injuries with paralysis;
3. Serious burns;
4. Brain injuries;
5. Amputations;
6. Class action suits;
7. Serious sensory impairments;
8. Serious disfigurement or scarring;
9. Major organ injuries;
10. Sexual Abuse
11. Extra Contractual Obligation or Excess Judgment Claims, if covered hereunder.

The Company has the obligation and the duty to investigate, defend, and resolve claims or proceedings affecting this reinsurance. While the Reinsurer does not undertake to investigate or defend claims or proceedings, it shall nevertheless have the right and be given the opportunity, at its request and with the cooperation of the Company, to appoint representatives at its own expense and to become associated with the Company and the Company's representatives in the investigation or defense of any claims or proceedings involving this Certificate of Reinsurance.

All settlements, compromises, and adjustments of claims under the Policy Reinsured made by the Company, provided they are within the terms and conditions of the Policy Reinsured and this Certificate, including those involving coverage issues and/or the resolution of whether such claims are required by law, regulation, or regulatory authority to be covered (or not to be excluded) thereunder, shall be binding on the Reinsurer. Upon receipt of a proof of loss, the Reinsurer shall immediately pay its share of Loss and/or Expense paid by the Company.

The Company's Retention stated in the Declarations shall be satisfied by Loss and/or Expense and the Reinsurance Limit(s) stated in the Declarations shall be exhausted by Loss and/or Expense.

Declaratory Judgment Expense shall also be payable by the Reinsurer in the ratio that the Reinsurer's Liability for Loss under the Certificate bears to the Company's gross Liability for Loss under the Policy Reinsured. As used in this paragraph, "Liability for Loss" shall be determined based on the amount of the Insured's claim attributable to the Policy Reinsured, without regard to the actual Loss paid by the Company (if any). Declaratory Judgment Expense shall be payable in addition to the Reinsurance Limit(s). However, such additional liability for Declaratory Judgment Expense shall not exceed 100% of the Reinsurance Limit(s), subject to a maximum hereunder of US $1,000,000 proportional amongst reinsurers.

Notice of any occurrence, wrongful act, or accident likely to involve this reinsurance certificate, is to be sent with all pertinent facts to:

newclaim@auw.com

Alternatively claims may be mailed to:

Applied Specialty Underwriters, LLC.
Attn: Claims Department
P.O. Box 3216
Omaha, NE 68103-0216

6. SUBROGATION & SALVAGE - The Reinsurer will be paid or credited by the Company with its proportion of subrogation and/or salvage, namely, reimbursement obtained or recovery made by the Company, less the actual cost (excluding office expenses and payments to any salaried employee of the Company) of obtaining such reimbursement or making such recovery. If this reinsurance is on an Excess of Loss basis, subrogation and/or salvage shall be in the inverse order in which liability attaches.

7. INSOLVENCY - In the event of the insolvency of the Company, this reinsurance shall be payable directly to the Company, or to its liquidator, receiver, conservator, or statutory successor immediately upon demand on the basis of the liability of the Company without diminution because of the insolvency of the Company or because the liquidator, receiver, conservator, or statutory successor of the Company has failed to pay all or a portion of any claim. It is agreed, however, that the liquidator, receiver, conservator, or statutory successor of the Company shall give written notice to the Reinsurer of the pendency of a claim against the Company which would involve a possible liability on the part of the Reinsurer, indicating the policy or bond reinsured, within a reasonable time after such claim is filed in the conservation or liquidation proceeding or in the receivership. It is further agreed that during the pendency of such claim the Reinsurer may investigate such claim and interpose, at its own expense, in the proceeding where such claim is to be adjudicated, any defense or defenses that it may deem available to the Company or its liquidator, receiver, conservator, or statutory successor. The expense thus incurred by the Reinsurer shall be chargeable, subject to the approval of the Court, against the Company as part of the expense of conservation or liquidation to the extent of a pro rata share of the benefit which may accrue to the Company solely as a result of the defense undertaken by the Reinsurer.

Where two or more Reinsurers are involved in the same claim and a majority in interest elect to interpose defense to such claim, the expense shall be apportioned in accordance with the Terms of this Certificate as though such expense had been incurred by the Company.

CERTIFICATE CHANGE ENDORSEMENT

Endorsement No: 7

Company Reinsured:	Authority for California Cities Excess Liability Pool (ACCEL)
Certificate No:	USXPE0673024
Reinsurer:	Upland Specialty Insurance Company
Certificate Term:	07/01/2024 – 07/01/2025

CLAIM REPORTING PROCEDURES

NOTICE OF ANY OCCURRENCE, EVENT, OFFENSE, WRONGFUL ACT, OR ACCIDENT THAT IS REASONABLY LIKELY TO IMPLICATE THIS REINSURANCE IS TO BE SENT WITH ALL PERTINENT FACTS TO:

Telephone:	**1-888-344-7100**
Electronic Mail:	**claims@uplandspecialty.com**
Facsimile:	**1-888-892-1683**
Internet:	**www.uplandcapgroup.com**
Regular Mail:	**5050 Quorum Drive, Suite 700- #473,**
	Dallas, TX 75254

THE COMPANY REINSURED SHALL ADVISE REINSURER PROMPTLY OF ALL LOSSES WHICH EQUAL OR EXCEED FIFTY PERCENT (50%) OF COMPANY REINSURED'S RETENTIONS OUTLINED IN THE DECLARATIONS AND WHICH, IN THE OPINION OF THE COMPANY REINSURED, MAY RESULT IN A CLAIM HEREUNDER, AND OF ALL SUBSEQUENT DEVELOPMENTS THERETO THAT MAY MATERIALLY AFFECT THE POSITION OF THE REINSURER. THE COMPANY REINSURED SHALL PROVIDE THE REINSURER, REGARDLESS OF THE LIABILITY OF THE MEMBER OR COVERAGE UNDER THE POLICY, A WRITTEN REPORT OF ANY LOSS OCCURRENCE INVOLVING THE FOLLOWING CATEGORIES:

1. CASES INVOLVING COVERAGE ISSUES INCLUDING, BUT NOT LIMITED TO ALLEGATIONS OF; CIVIL RIGHTS VIOLATIONS, EMPLOYMENT PRACTICES LIABILITY, EMPLOYEE BENEFITS LIABILITY, PUNITIVE DAMAGES, ENVIRONMENTAL LIABILITY CLAIMS, ADVERTISING INJURY, THIRD PARTY CLAIMS INVOLVING LAW ENFORCEMENT ACTIVITIES AND ANY OTHER NON-SPECIFIC COVERAGE QUESTION;

2. ANY CLAIM ASSIGNED A TRIAL DATE, AS SOON AS THE TRIAL DATE IS ON THE COURT CALENDAR;

3. CLAIMS INVOLVING ALLEGATIONS OF HARASSMENT, INCLUDING BUT NOT LIMITED TO SEXUAL, EMPLOYMENT-BASED OR THIRD-PARTY, BULLYING OR ANY OTHER ACTIONABLE HARASSMENT;

ALL OTHER TERMS AND CONDITIONS OF THIS CERTIFICATE REMAIN UNCHANGED.

4. ANY CLAIM INVOLVING SEXUAL MISCONDUCT OR MOLESTATION – INCLUDING ALLEGATIONS OF ASSAULT, MISCONDUCT, RAPE AND RELATED OFFENSES;

5. CLASS ACTION LAWSUITS;

6. FATALITIES;

7. SPINAL CORD INJURIES RESULTING IN ANY DEGREE OF PARAPLEGIA OR QUADRIPLEGIA;

8. NERVE DAMAGE INJURIES RESULTING IN PARALYSIS OR LOSS OF SENSATION;

9. BRAIN DAMAGE CLAIMS INCLUDING; BUT NOT LIMITED TO, CLOSED HEAD INJURIES, PERMANENT DISORIENTATION, BEHAVIOR DISORDER, PERSONALITY CHANGE, SEIZURE, MOTOR DEFICIT OR OTHER COGNITIVE DISORDERS;

10. BURNS – THIRD DEGREE BURNS INVOLVING 10% OF THE BODY, OR SECOND-DEGREE BURNS INVOLVING 30% OF THE BODY;

11. AMPUTATION – COMPLETE OR PARTIAL;

12. IMPAIRMENT OF VISION OR HEARING – 50% OR GREATER;

13.MULTIPLE INJURIES ARISING OUT OF ONE OCCURRENCE, INCLUDING BUT NOT LIMITED TO; MASSIVE INTERNAL INJURIES OR MULTIPLE FRACTURES INVOLVING MORE THAN ONE MEMBER OR MULTIPLE CLAIMANTS.

ALL OTHER TERMS AND CONDITIONS OF THIS CERTIFICATE REMAIN UNCHANGED.

POLICYHOLDER NOTICE

This notice is informational and is not part of your policy.

It is recommended that you review your policy carefully to determine your duties and obligations regarding claim or other reporting obligations you may have. We are providing the following contact information as a courtesy:

IF YOU HAVE A COMPLAINT ABOUT YOUR POLICY, PLEASE USE THE FOLLOWING:

Phone: **1-833-240-8996**
Email: complaints@bowheadspecialty.com
Address: **Attention: Legal Department**
Bowhead Specialty
452 Fifth Ave, 24th Floor, New York, NY 10018

TO REPORT A CLAIM OR POTENTIAL CLAIM, PLEASE USE THE FOLLOWING:

Phone: **1-833-240-8996**
Email: claims@bowheadspecialty.com
Address: **Attention: Claims Department**
Bowhead Specialty
452 Fifth Ave, 24th Floor, New York, NY 10018

BOWHEAD SPECIALTY:
Bowhead Specialty is the Program Administrator for the Insurer. Policies are underwritten by one or more of the American Family Mutual Insurance Company, S.I. affiliated companies.

"Bowhead Specialty" is the branding name for Bowhead Specialty Underwriters, Inc., and Bowhead Specialty Insurance Services in CA (License Number 6003149), IL, NV, NY, UT and VA. Bowhead Specialty is a licensed agency nationwide. Our National Producer Number is 19853093. Products are offered through American Family Mutual Insurance Company, S.I. affiliate Midvale Indemnity Company.

B. In the event that any underlying amount is not maintained, or any entity which issued an underlying coverage is unable to pay, files for bankruptcy or becomes insolvent, the **Original Insured** shall be deemed to be self-insured for the limits of liability of such underlying amount. The non-payment, filing of bankruptcy or insolvency of the entity issuing any underlying coverage shall not modify or increase any duty owed by the **Reinsurer** under this Certificate. Under no circumstance shall such non-payment, filing of bankruptcy or insolvency require the **Reinsurer** to assume, or in any way be responsible for any underlying amount, or otherwise assume any obligation owed by any **Original Insured**.

C. In the event that any underlying coverages set forth in the Schedule of Underlying Amounts are reduced or there is a material change in the terms of the underlying coverages during the term of this Certificate, the **Ceding Company** shall promptly notify the **Reinsurer** of such reduction or change immediately, and provide the particulars and a copy of any applicable endorsement(s). No change to this Certificate shall be effective unless accepted, in writing, by the **Reinsurer**.

VI. COVERAGE TERMS

A. This Certificate shall begin and end on the dates specified as the Certificate Term in the Declarations, at the address of the **Original Insured** as shown on the **Ceding Company's Policy/Policies**.

B. Coverage provided under this Certificate shall apply on either a claims-made or occurrence basis, as set forth in the **Ceding Company's Policy/Policies**.

   If coverage under the **Ceding Company's Policy/Policies** is on a claims-made basis, this Certificate shall only apply to claims made during the term of the **Ceding Company's Policy/Policies** and reported during the term of the **Ceding Company's Policy/Policies** or any applicable extended reporting period. Coverage under this Certificate is subject to any applicable retroactive date(s) stated in the **Ceding Company's Policy/Policies**, or if later, the Retroactive Date(s) set forth in Item 10. of the Declarations or in an endorsement or schedule which attached to this Certificate.

C. The **Reinsurer** retains the right to approve, in writing, any extended reporting period endorsement that may be issued under the **Ceding Company's Policy/Policies**. The terms and conditions of, and any additional premium for, the extended reporting period will be determined by the **Reinsurer** at the time of the request by the **Ceding Company**.

VII. NOTICES AND PAYMENTS

A. The **Ceding Company**, or the entity or individual authorized by the **Ceding Company** to report claims/provide notices to the **Reinsurer** on the **Ceding Company's** behalf, shall provide prompt written notice to the **Reinsurer** of any of the following:
   1. Any claim or **Event** which, in the **Ceding Company**'s reasonable estimate of the value of injuries or damages sought, and without regard to liability, might result in a **Loss** and/or **Expense** in an amount sufficient to involve this Certificate;

   2. Any claim or **Event** in respect of which the **Ceding Company** has established a loss reserve equal to or greater than twenty five percent (25%) of the applicable amount shown in the Schedule of Underlying Amounts;

   3. Any written demand for damages equal to or greater than fifty percent (50%) of the total of the applicable amounts shown in the policies listed in the Schedule of Underlying Amounts, plus the **Ceding Company's Retained Limits of Liability**; and

   4. In all events, and without regard to liability of the **Ceding Company** or coverage under the **Ceding Company's Policy/Policies**, any claim or **Event** involving:
      (a) Spinal Cord Injury with Paralysis
      (b) Brain Injury
      (c) Birth Injury

(d) Amputation
(e) Serious Sensory Impairment
(f) Sexual Abuse or Molestation
(g) Five (5) or more individual claimants, including any lawsuit seeking class action certification.

B. Any notice to the **Reinsurer** under this Article shall be provided as soon as practicable after the **Ceding Company** becomes aware thereof, and shall include sufficient information and documentation to allow the **Reinsurer** to make a reasonable assessment of the situation. The **Ceding Company** shall promptly provide any additional information that the **Reinsurer** may require.

C. It shall be the responsibility of the **Ceding Company** to investigate, defend (if the **Ceding Company's Policy/Policies** requires the **Ceding Company** to defend the **Original Insured** or any other insured), and administer claims under the **Ceding Company's Policy/Policies** to their final resolution.

While the **Reinsurer** does not undertake to investigate, defend or administer claims hereunder, at its own expense it shall have the right, directly or through its representatives, to associate with the **Ceding Company** and its representatives in the defense and administration of any claim under this Certificate. The **Ceding Company** and its representatives shall provide the **Reinsurer** with their full cooperation.

D. Provided that **Loss** and/or **Expenses** are paid by the **Ceding Company** in good faith and within the terms, conditions and limits of liability as contained in the **Ceding Company's Policy/Policies** and this Certificate, and the **Reinsurer** has received from the **Ceding Company** a timely and sufficient proof of loss, such payment shall be binding upon the **Reinsurer** which shall promptly pay its share of such **Loss** and/or **Expense**.

VIII. TAXES

The **Ceding Company** shall be solely responsible for all taxes and assessments on business ceded to the **Reinsurer** under this certificate.

IX. EXTRACONTRACTUAL OBLIGATIONS

In the event that the **Ceding Company** become liable to the **Original Insureds** for payment of amounts not covered by the **Ceding Company's Policy/Policies**, including any punitive, exemplary, compensatory or consequential damages or other amounts in excess of the policy's limits, in no event shall such amounts be reinsured under this certificate. Such amounts shall be the sole responsibility of the **Ceding Company**.

X. ACCESS TO RECORDS

A. At all reasonable times and at its own expense, the **Reinsurer** or its representative shall have the right to inspect, audit, verify and copy, and the **Ceding Company** shall place at the disposal of and make available to the **Reinsurer** or its representative at the offices of the **Ceding Company**, or another mutually agreeable location, all records of the **Ceding Company** relating to the **Ceding Company's Policy/Policies** and this Certificate, including but not limited to premiums received, payable or returned hereunder or amounts incurred or due for claims made or losses occurring under the **Ceding Company's Policy/Policies**, whether such records are in the possession of the **Ceding Company** or its representative, agent, adjuster or counsel.

B. Any non-compliance by the **Ceding Company** with the **Reinsurer's** right to receive and inspect records under this Certificate shall be deemed a material breach. The **Reinsurer's** rights under this Article shall survive the termination of this Certificate.

XI. SUBROGATION

ITEM 8. NOTICES TO THE **COMPANY**:

(a) All notices of occurrence, claim, suit, or proceeding:

ALLIED WORLD NATIONAL ASSURANCE COMPANY
ATTN: CLAIMS DEPARTMENT
199 WATER STREET, 29TH FLOOR
NEW YORK, NY 10038

FACSIMILE: 646-794-0811
E-MAIL: AWACUS.GeneralCasualtyClaims@awac.com

(b) All other notices:

ALLIED WORLD NATIONAL ASSURANCE COMPANY
ATTN: GENERAL CASUALTY
199 WATER STREET, 24TH FLOOR
NEW YORK, NY 10038

FACSIMILE: 646-794-0611

ITEM 9. (a) Representative of **Insured**: AmWINS Insurance Brokerage, LLC
(b) Address: 21550 Oxnard Street, Suite 1100
Woodland Hills, CA 91367

Date of Issuance: January 8, 2024

In Witness Whereof, the Insurer has caused this policy to be executed and attested, but this policy shall not be valid unless countersigned by a duly authorized representative of the Insurer.

President

Asst. Secretary

AUTHORIZED REPRESENTATIVE

California Premium:	$698,225.00
Non-Taxable Fees:	$0.00
Taxable Fees:	$0.00
Surplus Lines Tax:	$20,946.75
Stamping Fee:	$1,256.81

Endorsement No.: 6
This endorsement, effective: July 1, 2024
(at 12:01 A.M. standard time at the address of the Named **Insured** as shown in Item 1. (b) of the Declarations)
forms a part of Policy No.: 0306-8014
Issued to: Authority for California Cities Excess Liability (ACCEL)
By: Allied World National Assurance Company

CLAIMS REPORTING AMENDMENT (AMENDMENT OF CONDITION F. DUTIES IN THE EVENT OF OCCURRENCE, CLAIM OR SUIT)

It is agreed that this **policy** is amended as follows:

SECTION V – CONDITIONS, Paragraph F. Duties In The Event Of Occurrence, Claim Or Suit is amended to include the following additional provisions:

The **insured** must provide the **company** with immediate written notice of any claim, either paid or reserved, for twenty–five percent (25%) or more of the applicable limits of **underlying excess insurance**.

The **insured** must also give the **company** immediate written notice of any injury of the following types:

a. a fatality;

b. severe burns;

c. traumatic brain injury;

d. dismemberment or amputation;

e. paralysis;

f. loss or impairment of eyesight or hearing; or

g. severe scarring.

h. a sexual assault or battery, including, but not limited to, rape, molestation or sexual abuse.

All other terms and conditions of this **policy** remain unchanged.

Allied World National Assurance Company

By:

Joseph Cellura

Title: President, North American Casualty Division

Date of Issuance: January 8, 2024

Starstone Specialty Insurance Company

Commercial Excess Liability Insurance Policy (Public Entity)

Company Address:

201 E. Fifth Street, Suite 1200
Cincinnati, OH 45202
844-722-7827
www.corespecialty.com

To Report a Claim:

Contact your Insurance Agent, or
Contact the Company at 844-722-7827 or
send an email to: claims@corespecialty.com

To File a Complaint

Contact your Insurance Agent, or
Contact the Company at 844-722-7827 or
Contact your State Director of Insurance

POLICYHOLDER NOTICE

This notice is informational and is not part of your policy.

It is recommended that you review your policy carefully to determine your duties and obligations regarding claim or other reporting obligations you may have. We are providing the following contact information as a courtesy:

IF YOU HAVE A COMPLAINT ABOUT YOUR POLICY, PLEASE USE THE FOLLOWING:

Phone: **1-833-240-8996**
Email: **complaints@bowheadspecialty.com**
Address: **Attention: Legal Department**
Bowhead Specialty
452 Fifth Ave, 24th Floor, New York, NY 10018

TO REPORT A CLAIM OR POTENTIAL CLAIM, PLEASE USE THE FOLLOWING:

Phone: **1-833-240-8996**
Email: **claims@bowheadspecialty.com**
Address: **Attention: Claims Department**
Bowhead Specialty
452 Fifth Ave, 24th Floor, New York, NY 10018

YOUR INSURER:

In the states of California, New York and Illinois, your insurance coverage will be provided by:

Homesite Insurance Company (NAIC #17221), 1 Federal Street, Suite 400 Boston, MA 02110-2003

In all other states, your insurance coverage will be provided by:

Homesite Insurance Company of Florida (NAIC # 11156) (in Florida dba Homesite Assurance Company), 1 Federal Street, Suite 400, Boston, MA 02110-2003

BOWHEAD SPECIALTY:

Bowhead Specialty is the Program Administrator for the Insurer. Policies are underwritten by one or more of the American Family Mutual Insurance Company, S.I. affiliated companies.

"Bowhead Specialty" is the branding name for Bowhead Specialty Underwriters, Inc., and Bowhead Specialty Insurance Services in CA (License Number 6003149), IL, NV, NY, UT and VA. Bowhead Specialty is a licensed agency nationwide. Our National Producer Number is 19853093. Products are offered through the following American Family Mutual Insurance Company, S.I., eligible surplus lines affiliates, Homesite Insurance Company and Homesite Insurance Company of Florida (when in Florida, Homesite Assurance Company). Products that are offered through the eligible surplus lines carriers are subject to premium taxes/fees and are not eligible for insurance guaranty fund protection.

AMEND DUTIES IN THE EVENT OF A CLAIM, EVENT, OR SUIT

A. The following is added to SECTION IV – CONDITIONS 3., Duties in the Event of a Claim, Event or Suit:

You must further see to it that we are notified in writing as soon as possible of any claim, "event" or suit involving:

(a) Spinal Cord Injury with Paralysis
(b) Brain Injury
(c) Birth Injury
(d) Amputation
(e) Serious Sensory Impairment
(f) Sexual Harassment or Molestation Claim
(g) Five (5) or more individual claimants, including any lawsuit seeking class action certification.

All other terms and conditions remain unchanged.

Æsir Insurance Services, LLC™

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Policy Number: AESIR-151-AEFF-ACCEL-01-2024

Carrier: Trisura Specialty Insurance Company

Policy Period: 2024-2025 Layer: $5M xs $60M

POLICY NO.: AESIR-151-AEFF-ACCEL-01-2024
NEW BUSINESS

DECLARATIONS, cont'd

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California Premium:	$200,000.00
Non-Taxable Fees:	$20,000.00
Taxable Fees:	$0.00
Surplus Lines Tax:	$6,000.00
Stamping Fee:	$360.00

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Endorsement No.:	11
Named Insured:	Authority for California Cities Excess Liability (ACCEL)
Company:	Trisura Specialty Insurance Company
Company's Agent:	Aesir Insurance Services, LLC
Policy:	AESIR-151-AEFF-ACCEL-01-2024
Effective Date:	July 1, 2024 At 12:01 A.M. prevailing time at the address of the **Named Insured** as stated on the Declarations page)

REQUIRED NOTICE CONDITION ENDORSEMENT

Notwithstanding any provision to the contrary, it is understood and agreed that as a Condition precedent to coverage under this Policy, written notice shall be provided by the **Named Insured** as soon as practicable to the **Company(ies)' Agent** if any **Executive Officer** or any manager or equivalent-level employee of the risk management, insurance or law department of the **Named Insured** or any Insured receives a claim, or has knowledge of any event which may give rise to an occurrence, claim or loss (irrespective of any apparent liability), whenever the claim or event involves any of the following:

1. death;
2. traumatic head injury;
3. any injury requiring hospitalization for more than 30 days;
4. injuries resulting in paraplegia or quadriplegia;
5. partial or total loss of eyesight;
6. third-degree burns covering 25% or more of the body;
7. any claim for which the qualified self-insurance services provider or an employee has recommended a reserve (including expense) equal to 33% or more of the retained limit;
8. any traumatic loss of or surgical amputation of any limb;
9. any claim made where the damages demanded equal or exceed the retained limit;
10. any claim, or the commencement of any criminal investigation or prosecution, alleging sexual misconduct of any kind; or
11. any claim, or the commencement of any criminal investigation or prosecution, alleging an employment-related practices violation.

Issued Date: February 20, 2025

The written notice shall contain as much of the following information as is available, and be updated timely:

1. the specific conduct or breach of duty;
2. the date of such conduct;
3. the injury or damage which has or may result from such conduct;
4. the identity of the Insured who may be the subject of the claim;
5. the identity of the potential claimants;
6. the anticipated location of the claim to be made; and
7. the circumstances by which the Insured first became aware of the potential claim.

For purposes of this Endorsement, "**Executive Officer**" shall mean the Chairman of the Board, Chief Executive, Operating, Financial and Administrative Officers, Managing Director, and any Vice President (including, without limitation, Executive and Senior levels) and any manager in the Risk Management, Insurance or Law Department of the **Named Insured** or, if the **Named Insured** is not the principal operating company insured hereunder, of the Insured which is such principal operating company; if any of such designations are not applicable, the equivalent-level personnel shall be substituted.

Nothing shall be held to alter, waive, or extend any of the terms, conditions or exclusions of the Policy referenced above except as expressly stated herein.

Item No. B.5
Board of Directors
June 12 & 13, 2025

RESOLUTION NO. 25/26-01

A RESOLUTION OF THE GOVERNING BOARD OF THE AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY ADOPTING THE 2025/26 ADMINISTRATION BUDGET

WHEREAS, Article XII of the Joint Powers Agreement creating the Authority for California Cities Excess Liability provides that the Board shall adopt an Annual Budget prior to the beginning of each fiscal year; and

WHEREAS, Article VII of the Bylaws outlines what the Annual Budget shall consist of;

NOWTHEREFORE, the Board of Directors of the Authority for California Cities Excess Liability does hereby approve and adopt the 2025/26 Budget, a copy of which is appended hereto.

* * * * * * ** * * * * * * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Authority for California Cities Excess Liability held on June 12 & 13, 2025, which Resolution was approved by unanimous acclamation of all Members in attendance.

____
President

ATTEST:

____
Secretary

ACCEL
Final Budget for 2025-26
Administrative Expenses

DESCRIPTION	2024-25 Administrative Budget	2025-26 Administrative Budget	% Change
PROGRAM ADMINISTRATION	$ 345,150	$ 353,780	3%
CLAIMS ADMINISTRATION - ANNUAL	$ 325,000	$ 334,750	3%
CLAIMS AUDIT	$ 57,958	$ 57,958	0%
INVESTMENT SERVICES	$ -	$ -	0%
CUSTODIAL ACCOUNT/BANKING FEE	$ 6,500	$ 6,500	0%
LEGAL (Coverage Counsel)	$ 20,000	$ 15,000	-25%
FINANCIAL AUDIT + SUPP SCHEDULES	$ 35,000	$ 35,000	0%
ACCOUNTING SERVICES	$ 500	$ 500	0%
INSURANCE AND BONDS	$ 26,000	$ 26,000	0%
MEETING EXPENSES (incl. Teleconferences)	$ 12,000	$ 12,000	0%
PRESIDENT'S CAJPA TRAVEL	$ 1,500	$ 1,500	0%
CAJPA ACCREDITATION [(1)]	$ 6,000	$ -	-100%
TECHNOLOGY SERVICES	$ 1,000	$ 1,000	0%
ACTUARIAL (Bickmore)	$ 13,850	$ 14,480	5%
WC ACTUARIAL	$ -	$ -	0%
MEMBERSHIPS	$ 2,000	$ 4,000	100%
CONSULTING SERVICES	$ 500	$ 500	0%
SAFETY SERVICES	$ 500	$ 500	0%
MISC. EXPENSES	$ 500	$ 500	0%
CONTINGENCY	$ 4,000	$ 4,000	0%
CAJPA TORT LIABILITY PROJECT	$ -	$ -	0%
Membership Travel and Training:			
Board Member Travel	$ 23,000	$ 23,000	0%
Board Member Training	$ 30,000	$ 30,000	0%
SUBTOTAL Member Travel	*$ 53,000*	*$ 53,000*	0%
TOTAL ADMIN BUDGET	**$ 910,958**	**$ 920,968**	**1.10%**
Total Per Member:	$ 70,073.69	$ 70,843.69	**1.10%**

Notes:
[(1)] CAJPA Accreditation is only paid every three years, last paid in January 2025
RPC Audit is completed every five years, last presented in October 2022

BACK TO AGENDA

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.1.a
Board of Directors
June 12 & 13, 2025

TIME CERTAIN THURSDAY, JUNE 12, 2025 AT 12:05 PM

CAJPA ACCREDITATION WITH EXCELLENCE CERTIFICATE PRESENTATION

ISSUE: Kami Linan, a CAJPA Accreditation Committee Representative, will present ACCEL with the CAJPA Accreditation with Excellence Certificate and will join today's meeting via teleconference.

ACCEL is a member of CAJPA (California Association of Joint Powers Authorities) and ACCEL goes through the accreditation process every three years to be sure it complies with CAJPA's standards for excellence.

The process started in November 2024 and the Program Administrators gathered documents in preparation for the Zoom CAJPA Accreditation Meeting with Jim Marta, CAJPA Consultant.

The Program Administrators and Ross Brandon, ACCEL's President attended the April 15, 2025, CAJPA Accreditation Meeting via Zoom. At that CAJPA meeting, the Accreditation Committee and awarded ACCEL Accreditation *with Excellence*.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: CAJPA Accreditation costs approximately $6,000, once every three years. Because of ACCEL's Accreditation *with Excellence*, PRISM credits back $7,500 each year to ACCEL.

BACKGROUND: CAJPA sponsors what is considered the nation's first risk management accreditation program. This Accreditation Program is designed to ensure quality and professional standards for all risk management pools regardless of size, scope of operation, or membership structure. The process involves a detailed program study and evaluation, committee review and issuance of a report. This process also entails a detailed examination of the pool's legal and operations documents, risk management, loss control and claims program, and statutory compliance.

CAJPA helps the JPA industry self-regulate and organizes educational opportunities to help service providers and Board members effectively manage public agency insurance pools. CAJPA supports legislation that facilitates the use of public agency funds for their intended purpose of providing services to the communities. CAJPA supports legislation that restores the immunities from tort claims and reduces the liabilities of public agencies.

ATTACHMENT: CAJPA Accreditation with Excellence Certificate.

It is the purpose of this organization to give professional recognition to properly qualified self-insurance pools.

THEREFORE, the Board of Directors of the California Association of Joint Powers Authorities, has conferred upon

Authority for California Cities Excess Liability

This

CERTIFICATE OF ACCREDITATION WITH EXCELLENCE

having fulfilled the conditions of eligibility as prescribed by the Association for Accreditation.

Accreditation Period: April 27, 2025 – April 27, 2028

Marinda Griese
President

David deBernardi
Chair, Accreditation Committee

James P. Marta
Accreditation Program Manager

BACK TO AGENDA

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.2.a
Board of Directors
June 12 & 13, 2025

ELECTION OF OFFICERS FOR FY 25/26

ISSUE: The Nominating Committee (Kelly Poggetti, City of Palo Alto and Alvaro Valdez, City of Burbank) have surveyed the Members and will provide a verbal report on the nominations for the Executive Committee for the FY 25/26 term.

If only one Board Member is nominated to each Officer position, the Board may approve the slate. If more than one individual is nominated for a position, the Board may choose to vote using ballots prepared by staff.

RECOMMENDATION: The Program Administrators recommends the Board review the nominations given by the Nominating Committee and take action to approve the slate for the FY 25/26 Executive Committee or if the Board would like to proceed with Nominations and Elections, the attached Robert's Rule of Order outline provides the process to follow.

Additional Consideration

In favor: If there are no objections or multiple candidates for a position, the Board could approve the nominated slate. A key position for bank contracts is the Treasurer, and the Administrators recommend changing this position as infrequently as possible.

Against: Board Members who have been on the Board for several years may want to participate on the Executive Committee. The job descriptions attached have 'Suggested or Preferred Qualifications' with a minimum of 2 years.

FISCAL IMPACT: None.

BACKGROUND: Each year the President appoints Board Members to the Nominating Committee during the March Board Meeting. The Nominating Committee will survey the Board for Executive Committee nominations and then report those nominations at the June Board Meeting.

FY 24/25 Executive Committee Members are:

President: Ross Brandon
Vice President: Tracey Matthews
Secretary: Andrew Guzman
Treasurer: Oles Gordeev

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Per the Bylaws:

The Vice President is the Underwriting Chair and the President is an automatic member of the Underwriting Committee.

The Treasurer is the Finance Chair.

The Claims Chair is selected by that committee at its first meeting of the program year.

ATTACHMENT:

1. Executive Committee Job Descriptions
2. Robert's Rules of Order – Nominations and Elections

ACCEL President Job Description

Description:

ACCEL's President should possess a keen interest in directing, managing, supervising, and coordinating the JPA's activities and operations; facilitating activities with other Executive Committee Members, Board Members, Program Administrators, and Service Providers; providing support to Board Members and Risk Management insight.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings.
- Review Board of Directors Agendas before they are mailed to provide edits/recommendations.
- Serve as a Member of the ACCEL Underwriting Committee.
- Appoint ACCEL Ad Hoc Committee Members when the Board of Directors takes action to create one for a specific project/assignment.
- Sign Service Provider Contracts, Letters written by ACCEL, Insurance Renewal Forms on behalf of the Authority.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- Sign Resolutions that are approved by the Board of Directors.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Serve as spokesperson for ACCEL Board for other member cities as needed.
- Assist in New Member Marketing.
- Manage and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 5 years experience of an ACCEL Board Member.
- Past ACCEL Vice President or Claims Committee Chair experience is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Attend CAJPA Conference, which has historically been in mid-September in South Lake Tahoe, CA.
- Select, train, and motivate Board Members to be Mentors to a new Board Member.
- Pick location for ACCEL meeting arrangements from recommended list provided by the Program Administrators.

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ACCEL Vice President Job Description

Description:

ACCEL's Vice President should have an interest in assuming a leadership role within ACCEL, and prepared to direct, manage, supervise, and coordinate the JPA's activities and operations when needed. The Vice President also should have a strong interest in underwriting, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings in the absence of the President.
- Serve as Chairperson of the ACCEL Underwriting Committee.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist in New Member Marketing.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 3 years experience of an ACCEL Board Member.
- Past Underwriting Committee experience or Underwriting focus in career is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Be ready to assume the role as ACCEL's President when called upon.

ACCEL Treasurer Job Description

Description:

ACCEL's Treasurer oversees the financials of ACCEL, and should have interest and experience in finance/risk financing. The Treasurer should have a strong interest in finance, risk financing and/or reporting and disclosure, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Serve as Chairperson on the ACCEL Finance Committee.
- Act as ACCEL's Contracting Officer for banks and investments.
- Present Financial Items (includes but not limited to) Check Registers, Monthly Reports of Investments, Quarterly Financial Reports, Member Account Summary Report, Projected Cash Flow Obligations at Board of Directors Meetings or assign to Program Administrators.
- Reviews check runs (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, and provides written approval before the checks are signed by the approved check signers.
- Oversight of Financial Plan Policy and Procedure, and member Retrospective requests.
- Oversees finances of organization including disbursements of fund per governing document.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Past Finance Committee experience or finance focus in career is preferable.
- Interest in Risk Management and Risk Financing.

ACCEL Secretary Job Description

Description:

ACCEL's Secretary should have interest in the Brown Act, Roberts Rules and Orders, and Authority's governing documents, governance and documentation. ACCEL's Secretary serves on the Executive Committee and plays a leadership role in the organization.

Essential Functions may include, but are not limited to the following:

- Compose minutes when Program Administrators are not attending a Committee or Board of Directors Meeting.
- Post Agendas of ACCEL's Board of Directors and Committee meetings publicly at the Secretary's office.
- Per JPA Agreement: have the responsibility to amend the Bylaws and other governing documents, as necessary (carried out by Program Administrators).
    - Also, to distribute to the Board any changes (carried out by Program Administrators).
- Sign Checks Runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, if President and Vice President are absent.
- Attests to Resolutions that are approved by the Board of Directors, by signing after the President signs.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Experience in any of ACCEL's three subcommittees: Claims, Finance, and Underwriting is preferable.
- Interest in Risk Management and Risk Financing.

Article 11-B. Nominations And Elections

66 A. Nominations

66 B. Conducting Elections

66 A. NOMINATIONS

Your organization needs officers, maybe committee members, and other positions decided by a vote of the membership. Robert's Rules sets out several methods of making nominations for positions:

An organization can nominate candidates in several ways:

- By the chair
- From the floor
- By a nominating committee
- By ballot
- By mail
- By petition

Nominations By The Chair

This method is used whenever the membership wants to rely on the presiding officer to recommend candidates but also wants to reserve for itself (or its designee, such as the board of directors) the approval of the nominee. This method is applicable when

- Appointing members to committees, if specified in the motion creating the committee, or if prescribed in the bylaws
- Electing a presiding officer in a mass meeting

Nominations From The Floor

Sometimes called *open nominations,* this method is probably the most familiar. It's used in the vast majority of situations in which members elect their officers at a meeting. Your group's rules and customs determine when floor nominations are accepted. Sometimes nominations aren't taken until the election is pending, and sometimes they're taken at other times, such as at a meeting before the election meeting.

The process of making floor nominations is subject to the following rules:

- Recognition by the chair is not required to make a nomination. However, calling nominations from your seat is often impractical, so you may want to adopt a more formal nomination process.
- Nominations don't have to be seconded, but it's not out of order for members to second a nomination to signal their endorsement.
- A person can nominate himself or herself.
- A member shouldn't offer more than one nomination to a position if there are several seats for the same office — such as for nominees to a board or a committee — until all other members have had the opportunity to make nominations.
- If the bylaws don't prohibit it, a person can be nominated for more than one office and can even serve in more than one office if elected.
- Nominees do not have to leave the room during the nominations, when the vote is taken, or when the vote is counted.
- The presiding officer can continue presiding, even if he or she is one of the nominees for the office.
- A member can rise and decline the nomination during the nominating process.
- After each nomination, the president repeats the name to the assembly.
- Nominations are taken for successive offices in the order they're listed in the bylaws.

Motions to close nominations are usually unnecessary because the nomination process simply continues until no one wishes to make further nominations. When the nominations stop, the chair just declares nominations closed after making sure that no more nominations are forthcoming. Customarily (although it's not required), the chair accomplishes this by calling three times for more nominations.

According to Robert's Rules, a motion to close nominations is out of order *as long as any member wishes to make a nomination.*

- A motion to close nominations is usually not necessary unless it is apparent that members are nominating people just to honor them, and that the nominees have no intention of serving.
- Usually the president closes nominations when no further nominations come forward from the assembly.

Nominations By A Committee

Using a nominating committee to assemble a list of willing and qualified candidates for office can greatly benefit members when the time comes to select their leaders. If the committee does its job well, the membership can enjoy some basic assurance that the candidates nominated have at least expressed interest in the job, have agreed to serve, and are qualified for the offices for which they're nominated.

The Nominating Committee's Role

The duty of a nominating committee is to find the best candidate for each office. The bylaws should not tie the hands of the committee to find more than one person to fill each slot; the committee should find the best candidate for each office. Persons serving on the committee can be nominated for office.

The secretary should give the committee a copy of the membership list, the bylaws, a description of the duties of each office, and the eligibility requirements. The committee must carefully review the eligibility requirements for each office and see that the nominees meet these requirements. If anyone is elected, and it is discovered after the election that the person is not eligible, the election of that officer is null and void. The committee then has to find a new nominee, and the members have to vote again.

The committee should meet, carefully review the membership list, and select the people who they think will do the best job in each office. A member of the committee should then be designated to call each nominee to see if he or she is willing to serve if elected. If someone is not willing to serve, the committee needs to meet again and find another candidate.

If no candidate is found, the committee can leave that slot open for nominations from the floor. Or, they can tell members publicly that they do not have a nominee for a certain office; this allows members to volunteer. No one should be nominated without his or her consent because, if elected, the person may decline to serve and members will have to hold another election.

A Nominating Committee's Report

The report of the nominating committee is usually given under "special orders." When called on to give the report, the chairman of the nominating committee states the nominations for each office.

> **Chairman of Nominating Committee:** Madam President, the nominating committee submits the following nominations: for president, Alex Shaw; for vice president, Bianca Fernandez; for secretary, Raymond Platt; and for treasurer, Donna Agnese.

Sometimes there is a split in the nominating committee over who to nominate. If a minority of the committee wishes to nominate someone else, the members in the minority can make the nomination when nominations are taken from the floor.

As soon as the committee reports, it is discharged from its duties. Sometimes the committee is revived to make nominations to fill vacancies. After the committee reports, the chair states:

> **President:** The nominating committee nominates Alex Shaw for president, Bianca Fernandez for vice president, Raymond Platt for secretary, and Donna Agnese for treasurer. Nominations are now open from the floor. Are there any further nominations for president?

Nominations By Ballot

This method of nominations is based on the principle of allowing *all* voters to make nominations for all offices by completing a nominating ballot. The ballots are tallied very much like an election ballot, and the report becomes the list of nominees for each office. This method gives voters an idea of the group's preferences without holding an actual election.

Nominations By Mail

Taking nominations by mail is basically the same as taking nominations by ballot. Take security measures to protect the privacy of the nominating ballot; each member is instructed to fold his or her ballot inside a signed envelope and mail it back in an outer envelope. When the nominating ballot is received, the signed inner envelope containing the ballot is logged in against a list of voting members, and the ballot is deposited in a receptacle for tallying like an election ballot.

Nominations By Petition

Some organizations add nominees to the ballot only if the name is submitted on a petition signed by some minimum number of members. Nomination by petition is another method of nomination by mail; provisions must be made for it in the bylaws, and standard forms must be provided to candidates and electors upon request.

Motions Related To Nominations

Whenever you need to specify a way to come up with nominees, as you probably will for situations your bylaws don't cover, you use a motion related to the method of nominations. And whenever you want to specify when nominations can be made, you use a motion to *open* or *close* nominations. Collectively, these motions are known as *motions related to nominations.*

A motion relating to nominations

- Can't interrupt a speaker who has the floor or a member making a nomination
- Must be seconded
- Isn't debatable
- Can be amended
- Requires a majority vote (except the motion to close nominations, which requires a two-thirds vote)
- Can be reconsidered if it's a negative vote to reopen nominations

Method Of Nominations

This example is based on moving to have nominations by committee, but the form is essentially the same for any of the methods.

You simply say, "Mr. Chairman, I move that the chair appoint a committee of three to consider and make recommendations on the replacement of Mr. Exeter, who has resigned as chairman of the membership committee." Whatever nomination method you propose, be specific.

Motions To Open Or Close Nominations

A motion to *open nominations,* when made by a member, is usually a motion to reopen nominations after they have been closed. (The chair usually just announces the opening of nominations at the appointed time when they are in order.)

Members rarely make a motion to *close nominations* because it's never in order to make this motion as long as anyone wants to make a nomination. Also, members rarely move to close nominations because, whenever no further nominations are offered, the chair usually just declares, "Hearing no further nominations, nominations for the office of [name the office] are closed."

Nominations And The Minutes

The secretary places all nominations in the minutes. If the organization uses a nominating committee and then takes nominations from the floor, the secretary records the nominating committee's report first and then lists nominations for each office in the order they are presented as given by the members from the floor.

66 B. CONDUCTING ELECTIONS

The election process may be the easiest part of deciding who handles a particular job in the organization. Robert's Rules on elections are very straightforward after what is often a politically charged prequel of nominating and campaigning.

An election is really nothing more than the handling of an assumed motion, with the question being on whom to elect to fill a position. Like any incidental main motion, an election can be decided by voice vote or by ballot.

Electing By Ballot

Ballot voting is by far the surest way to allow for the free expression of the will of the membership. When holding ballot elections, you have two procedural options:

- **Nominations for all offices conclude before any balloting begins.** This saves time and allows for polling at a time and place other than a meeting. However, it disadvantages candidates who lose an election for a position decided earlier and then can't serve a different position.

  When using this procedure, make it clear that a person can be nominated for and elected to more than one office. If a person is elected to two different positions, she can either choose which office to accept or serve in more than one position, if that's allowed.

- **Nominations for each office are followed by the election for that office.** The main advantage here is that it allows members to consider the election results of one office before proceeding to the election of another office. You take nominations from the floor for one office, and when no further nominations are forthcoming, you proceed to the balloting for that office. This method requires more time for the election process, making it probably best limited to smaller groups.

No matter which procedure you use, the order in which you take up each election is the order in which the offices are listed in your bylaws.

Voting by ballot enables a member to vote for a candidate not formally nominated by writing in a name — a *write-in vote.* A write-in vote is a legal vote unless it's unintelligible or cast for an unidentifiable or ineligible person or for a fictitious character, in which case it's counted as an illegal vote.

Ballot voting is the preferred voting method in situations in which knowing how all the members voted isn't desirable. You can use a ballot vote to decide either a motion or an election:

- **If the ballot vote decides a motion,** the question is clearly stated by the chair, and you're instructed to mark your ballot *Yes* or *No* (or *For* or *Against*).
- **If the ballot vote decides an election,** you're instructed to write the name of the nominee of your choice on your ballot.

It's never in order to vote *Yes* or *No* (or *For* or *Against*) a candidate when electing persons to office. The only way you can vote *against* a candidate is to vote *for* another person.

Who Gets To Vote

Depending on your organization and the decisions being made, balloting may take place during a meeting, or polls may be open during polling periods including times when no meeting is in progress. In either case, you need to appoint reliable ballot counters to hand out and collect ballots and to count the votes.

Only members entitled to vote are given ballots or are allowed to deposit ballots with a ballot counter or place them in the ballot receptacle. If polling is conducted outside of a meeting, members should verify their credentials with election officials when casting their votes at the polls, and members' names should be checked on a list showing who has voted.

The presiding officer votes along with all the other members, although she is *never* allowed to cast a tie-breaker in a ballot vote.

A member has the right to vote until the polls are closed. A late-arriving member can vote only with other members' consent by majority vote.

Counting The Ballots

When counting ballots, ballot counters need to keep a few key points in mind:

- Blank votes are treated as scrap paper and don't count at all.
- Illegal votes cast by legal voters count toward the total votes cast, but they don't count for any individual choice or candidate. Illegal votes are
    - Unintelligible ballots
    - Ballots cast for a fictional character
    - Ballots cast for an ineligible candidate
    - Two or more marked ballots folded together (together they count as only one illegal vote)
- If a marked ballot is folded together with a blank ballot, the marked ballot counts as one legal vote, and the blank ballot is considered scrap paper.
- Each question on a multipart ballot is counted as a separate ballot. If a member leaves one part blank, the votes entered on the other questions still count.
- If a member votes for more choices than positions to be elected, the vote is considered illegal.
- If a member votes for fewer choices than positions to be elected, the vote is legal and those votes count.
- Small technical errors, such as spelling mistakes or marking an X when a checkmark is called for, don't make a vote illegal as long as the voter's intent is discernible.
- Votes cast by illegal voters must not be counted at all, not even included in the number of total votes cast. If it's determined that enough illegal votes were cast by illegal voters to affect the result, and these votes can't be identified and removed from the count, then the vote is deemed null and must be retaken.

After The Vote

After the votes are counted, the lead ballot counter reads aloud to the membership the complete report of the vote counts but doesn't declare the result. That job belongs to the presiding officer, who reads the report again to the members, concluding with a formal declaration of the result. The entire ballot counters' report should be included in the minutes of the meeting.

In determining how long to hold the ballots before destroying them, your main consideration is the possibility of needing a recount. After the period during which a recount can be conducted has passed, you don't need to keep the ballots. A decision on how long to keep them can be made at the meeting when the vote takes place, or a short retention period for ballots can be adopted as a standing rule.

Electing By Voice Vote

If your bylaws don't require you to conduct an election by ballot, and if candidates are unopposed or there's no major contest for an office, you can save time with a simple voice vote (or *viva voce*). After nominations are closed, the vote is taken on each nominee in the order in which they were nominated.

Because this form of voting favors one candidate over another based on the order of nomination, you should avoid using it except in mass meetings or when there's no serious contest for the office and a ballot is not required. If members don't understand exactly how it works, the ones whose preferred candidate doesn't get voted on are likely to think something is amiss.

Electing By Roll Call

If your assembly's members are accountable to a constituency, your rules may require you to conduct your elections by roll-call vote. You follow the same procedures for elections by ballot, as far as arriving at the point of the election is concerned, but instead of casting your vote by ballot, each member announces his vote when the secretary calls that person's name. The secretary repeats the vote after recording it, to ensure accuracy.

Determining Who Wins

Elections are decided by majority vote unless your bylaws provide differently. In a voice vote, the winner is easy to determine and the vote is over when someone wins the election. When it comes to ballot elections, your election isn't complete until a position is filled, and a position is never filled until a candidate receives the threshold number of votes required for election. In most cases, the threshold is a majority of the votes cast. If you have only two candidates and the vote is a tie, you repeat the balloting until one candidate receives a majority.

Balloting must continue until a candidate receives a majority. It's never proper to drop the candidates receiving the lowest vote totals from a ballot unless they withdraw voluntarily. That means run-offs are just plain out of order. The requirement for election by ballot is a majority, and a candidate has no obligation to withdraw just because he polls low numbers. Your members may wind up voting for Mr. Low as the compromise candidate.

Additional Points Concerning Elections

Here are some other things to consider during the election process:

- A quorum needs to be present throughout the election meeting. If members leave during the meeting so that a quorum is not present, those offices not yet elected must be put off until an adjourned meeting or until the next meeting.
- Ballot counters should cast their ballots at the same time that the assembly votes.
- If a member is elected and not present and has not previously said that if elected he or she will serve, someone should call the member to see if he or she will accept the office. If not, the members can vote again during that meeting for another candidate.
- If an elected candidate declines the office after he or she is elected and after the meeting has adjourned, another election needs to take place, if at all possible. If the bylaws specifically

address this situation, members should follow the bylaws.

- If it is discovered after an election that the person elected does not meet the eligibility requirements, and even if the person has begun to serve, the election is void. The organization must have another election.

- A member can't make the motion to adjourn while the assembly is occupied with taking a vote, verifying a vote, or announcing a vote, except when the vote is by ballot. In a ballot vote, after the ballot counters have collected all the ballots, a member can make the motion to adjourn. If the motion is adopted, the assembly can adjourn before the vote is announced if it has another meeting scheduled. The balloting committee can still count the ballots. When the next meeting begins, the first order of business is to hear the report of the balloting committee and for the presiding officer to announce the vote that was taken at the previous meeting.

- If counting ballots takes some time, it is best for the assembly to take a recess instead of adjourn.

- In counting the votes, the balloting committee must not confuse a majority vote with the highest number of votes. The person who gets the most votes may not have a majority of the votes. In this case, the members must vote again until one candidate receives a majority vote.

- If there is a question about the way a ballot is marked, the ballot counters should take it to the presiding officer. He or she should present it to the assembly to decide what to do with the vote - whether to count it and toward what name to credit the vote.

- When presenting the nominations or taking the vote for a list of offices, the president should follow the order of offices that appears in the bylaws.

- If a person has been nominated to more than one office and is elected to two offices, he or she can choose which office he or she wants. The assembly then votes again on the other office.

  If a member is not present to choose which office he or she wants to serve, the members vote on which office they want him or her to serve. Members then vote on a candidate to fill the remaining office.

- If members adjourn before an election is complete, they should set the time for an adjourned meeting to finish the election. If they don't set a time for an adjourned meeting, they can call a special meeting (if the bylaws allow this). Or, members can also finish the election at the next regular meeting if the meeting falls within a quarterly time period.

- If members are voting for offices that have staggered terms or that last more than a year, the secretary should include in the minutes when the term expires. The minutes may say, for example, "Eric Olson was elected to the board for two years. His term expires July, 2014."

- If electronic machines are used for voting, they should be programmed so that each segment of the ballot is treated as if it were a separate ballot. Ballot counters present during the voting should be carefully instructed in their duties and should be able to explain to other members how to use the machine. If members haven't used the machine before, it may be wise to show them how to use it the day before the election.

Election Abnormalities

During an election, especially when ballot counters are not trained or when candidates are running in opposition, members may become aware of mistakes or illegal procedures in collecting or counting the ballots. If a member notices a mistake in procedure, he or she should immediately make the chair and assembly aware of his concerns.

The best thing an organization can do is adopt rules that tell how to proceed if a member challenges an election or if a person is illegally elected to office and has begun to serve. Rules may include how long the organization saves ballots and how long members can wait to challenge an election. These rules supersede the adopted parliamentary authority. It is important to remember that once someone is elected, the election can't be rescinded unless there is some provision for it in the bylaws. It is possible that because of a mistake in counting the ballots, or another procedural mistake, someone can be declared elected to office when he or she did not receive the majority votes. Organizations can create and write election rules to correct this mistake.

A common mistake in elections is having too many ballots cast for the number of members present. If this occurs and it does not affect the outcome of the vote, the election is still valid. Often the extra ballot comes from someone who has entered the assembly but has not signed in to the meeting.

Because fraud does happen in the election process, members need to be alert and watchful of the election process. Some practices to watch out for include:

- Ballot boxes being stuffed or written ballots being changed.
- Mail or absentee ballots not arriving on time or mysteriously disappearing when the time comes to count them.
- Voting machines having wedges inserted to prevent the lever from going down all the way.
- Polls closing or opening at times different than the times posted.

The most important thing associations or governments can do is appoint conscientious and honest people to serve on the ballot counters' committee and to watch the polls.

Taking A Recount

If members question the validity of an election or the procedure in taking the vote, a member should make a motion to recount the votes within a reasonably brief time after the president announces the election outcome. The motion to have a vote for a particular office recounted needs a second, is not debatable, and takes a majority vote to adopt.

After the person elected to office assumes the position, it is too late to nullify an illegal election. For this reason, members should listen carefully to the report of the ballot counters' committee. If something doesn't quite add up, a member should question it during the meeting. If officers assume their duties immediately after the meeting is adjourned, it is then too late to question the election.

Undemocratic Practices In The Nomination And Election Processes

Members should be alert to some undemocratic political practices in organizations. One example occurs if a person is elected and then resigns, the office is considered vacant, and the president or board fills it by appointment instead of having another election. Doing this may allow an unpopular or hand-picked candidate to get the office even though he or she was not elected.

In writing the nomination, election, and vacancy conditions in the bylaws, the organization should make sure that if a vacancy is created early in the term of office, the vacancy is filled by election instead of by appointment, whenever possible. However, in some national organizations that meet yearly or biennially (every two years), this is difficult.

Another problematic practice to watch out for is nominating someone for office who is not eligible. When nominations are taken from the floor or when a nominating ballot is used, a good practice is to provide the members with an eligibility list so that they are not nominating people who will not be able to serve. When the secretary mails the members a notice about the nomination and election meeting, the letter can include a request that members who do not wish to be considered for office notify the secretary in writing. When the secretary prepares the eligibility list for the meeting, only those members who are willing to serve are on the list.

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.3.a
Board of Directors
June 12 & 13, 2025

INDICATED INTEREST FOR FY 25/26 COMMITTEE ASSIGNMENTS

ISSUE: At the last Board Meeting, ACCEL revised the current year's Committee Assignments to add new Members of the Board mid-term. The election took place on the prior item.

The ACCEL President will solicit feedback from the Board for Members to participate on each of the standing Committees: Claims, Finance or Underwriting for FY 25/26.

The maximum number of participants for each Committee is 6 (13 Board Members). If there were 7 participants in one Committee and they all were to attend a Committee meeting, there would have a majority of the Board at the meeting, and therefore it would be a Board Meeting.

However, if there are 6 Members on the Committee and a non-Committee Member (City X) had a topic to bring up for discussion and wanted to attend the Committee Meeting as guest, City X would not be able to because that will be 7 participants, a quorum of the Board. Therefore, the max number of participants on a Committee should be 5.

Due to the current committee structure, an increase in the number of alternates reduces the opportunities for primary board members to participate.

When adding alternates to the committees, careful consideration is needed as they cannot serve as Chair according to the ACCEL Bylaws.

RECOMMENDATION: Staff recommends Board Members report which Committee they are interested in participating in for the FY 25/26, and so that the Executive Committee can take action at its upcoming meeting near the start of the fiscal year.

FISCAL IMPACT: No fiscal impact is expected from the recommended action.

BACKGROUND: Each year the Executive Committee Members appoint the subcommittee members for the upcoming program year. The Underwriting Committee is chaired by the Vice President, and the Finance Committee is chaired by the Treasurer per the Bylaws. The Claims Committee Chair is then appointed by the Committee.

ARTICLE IV
ELECTION OF OFFICERS AND APPOINTMENT OF COMMITTEE MEMBERS

The Board of Directors shall elect the officers from among the Board members. For each fiscal year, the officers shall be elected in the following manner:

A. Each Board member may place another Board member in nomination for each office.
B. Each Board member shall cast one vote for the candidate of their choice for each office.
C. All terms of office shall be for one year. The officers shall begin serving terms upon the beginning of the fiscal year immediately following the election. The terms of office shall end on June 30 of each year.
D. Elections shall be held whenever there is an office vacancy.
E. Officers shall hold their positions as individuals and not as a representative of a specific public entity.

The Executive Committee will be comprised of the elected officers. The Executive Committee shall appoint members to the Underwriting, Claims and Finance Committees. Ad hoc committees may be appointed by the President.

ARTICLE VI
COMPOSITION AND DUTIES OF COMMITTEES

The operation of the Authority shall be overseen by four standing committees: Executive, Underwriting, Finance, and Claims. ACCEL Member Alternates may be appointed to serve as members of the Underwriting, Finance and Claims Committees, but not as Chairperson.

ATTACHMENT: Indicated Interest FY 25/26 Committee Assignments.

ACCEL COMMITTEE ASSIGNMENTS	
2024-2025	
EXECUTIVE COMMITTEE:	
President	Ross Brandon or TBD
Vice President	Tracey Matthews or TBD
Treasurer	Oles Gordeev or TBD
Secretary	Andrew Guzman or TBD
CLAIMS COMMITTEE:	
Claims Committee Chair is chosen by the Claims Committee each year	
1. Jena Covey – Chair or TBD	
2. Lisa Cox	
3. Marquie Lugo	
4. Oles Gordeev	
5. Ross Brandon	
UNDERWRITING COMMITTEE:	
Chaired by Vice President	
President is an automatic member, per Bylaws	
1. Tracey Matthews – Chair or TBD	
2. Alvaro Valdez	
3. Mark Howard	
4. Rhonda Combs	
5. Ross Brandon	
FINANCE COMMITTEE:	
Chaired by Treasurer	
1. Oles Gordeev – Chair or TBD	
2. Andrew Guzman	
3. Marisa Kahn	
4. Rafaela King	
5. Samhitha Cutshaw	

BACK TO AGENDA

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.3.b
Board of Directors
June 12 & 13, 2025

RESOLUTION 2425-06
RECOGNIZING THE CONTRIBUTIONS OF SANDRA BLANCH

ISSUE: Sandra Blanch, representing the City of Palo Alto, served ACCEL in many important roles such as Vice President, Secretary, Underwriting Committee Chair and a Member of both the Finance and Underwriting Committees. In recognition of Sandra's significant contributions and leadership, we have prepared the attached resolution to recognize her service to the Authority.

RECOMMENDATION: It is recommended that the Board review the attached resolution and take action to approve or provide direction.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: Sandra Blanch joined the ACCEL Board in 1998, serving on key committees including Executive, Finance, and Underwriting. For her contributions, we have prepared the attached resolution which will be signed, framed and provided to Sandra.

ATTACHMENT: Resolution 2425-06, Recognizing the Contributions of Sandra Blanch

RESOLUTION NO. 2425-06

A RESOLUTION OF THE GOVERNING BOARD OF THE AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

RECOGNIZING THE CONTRIBUTIONS OF

Sandra Blanch

The Board of Directors of the Authority for California Cities Excess Liability (ACCEL) finds and determines as follows:

(a) Representing the City of Palo Alto, Sandra Blanch served on the ACCEL Board since 1998, and during that time she served as:

  i. ACCEL's Vice President and Underwriting Committee Chair from 2006 to 2008 and 2015 to 2016;
  ii. ACCEL's Secretary from 2001 to 2005, and 2016 to 2024;
  iii. A Member of the Underwriting Committee from 2002 to 2019 and 2021 to 2022;
  iv. A Member of the Finance Committee from 1998 to 2002, 2005 to 2006, 2010 to 2015, 2016 to 2018, and 2019 to 2023.

(b) It is appropriate to recognize Sandra Blanch for her deep interest taken in ACCEL and the extraordinary time and effort she has expended to make the Authority for California Cities Excess Liability what it is today.

(c) The many contributions which Sandra Blanch has made to ACCEL and its Member Organizations make it incumbent that the Authority, acting through its Board of Directors, expresses its sincere and deep gratitude at this time.

In consideration of the foregoing findings and determinations,

IT IS RESOLVED, by the Board of the Directors of the Authority for California Cities Excess Liability as follows:

1. ACCEL does hereby recognize the many contributions of Sandra Blanch to the Authority, and this Resolution does express to her its sincere gratitude and appreciation.

2. The President and Secretary are directed to subscribe and execute on behalf of the Authority a true copy of this Resolution, and to cause a copy of the Resolution to be suitably framed, inscribed and presented to Sandra Blanch.

* * * * * * * * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Authority for California Cities Excess Liability held on June 12 and 13, 2025 which Resolution was approved by unanimous acclamation of all Members in attendance.

____
President

ATTEST:

____
Secretary

BACK TO AGENDA

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.3.c
Board of Directors
June 12 & 13, 2025

BOARD MEMBER PEER PROGRAM

ISSUE: As ACCEL's Board of Directors change, new members may be provided a Peer Board Member to help with orientation to the Board.

Included in the agenda packet is a list of the currently assigned mentors/mentees. In addition to the Peer Program, attached is a list of Board Members' e-mails, phone numbers, and their area of specialty should you have a specific question on a particular topic.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: ACCEL Job Descriptions are attached. In the job description for the President, one of the bullet points state:

- Select, train, and motivate Board Members to be Mentors to a new Board Member.

ATTACHMENT:
1. ACCEL Peer Program
2. ACCEL Contacts with Area of Specialty
3. ACCEL's Job Descriptions – Board Member

ACCEL Peer Program

Mentee	Mentor(s)
Alvaro Valdez (Burbank)	Tracey Matthews (Anaheim) & Betsy McClinton (Burbank)
Andrew Guzman (Visalia)	Jena Covey (Bakersfield)
Rafaela King (Monterey)	Ross Brandon (Santa Cruz)
Marquie Lugo (Ontario)	Tracey Matthews (Anaheim) & Jena Covey (Bakersfield)
Samhitha Cutshaw (Mountain View)	Sandra Blanch (Palo Alto)
Matthew Braley (Modesto)	Jena Covey (Bakersfield) & Andrew Guzman (Visalia)
Lisa Cox (Monterey)	Ross Brandon (Santa Cruz) & Rhonda Combs (Salinas)
Theresa St Peter (Ontario)	Tracey Matthews (Anaheim) & Jena Covey (Bakersfield)
Selina Andrews (Salinas)	Rhonda Combs (Salinas)
Kelly-Louise Poggetti (Palo Alto)	Ross Brandon (Santa Cruz), Jena Covey (Bakersfield), & Sandra Blanch (Palo Alto)

ACCEL Contact List with Area of Specialty - May 2025

Member	Name	City Title	City Department	Email	Work Phone	Area of Specialty
Primary Board Members						
Anaheim	Tracey Matthews	Risk Manager	Human Resources/Risk Management Division	TMatthews@anaheim.net	(714) 765-4466	General Liability, Employment Practices, Litigation Management, Liability Analysis, Contracts, Insurance, Coverage, Writing
Bakersfield	Jena Covey	Risk Manager	Risk Management	jcovey@bakersfieldcity.us	(661) 326-3090	Workers' Comp, Disability Mgmt, Safety
Burbank	Betsy McClinton	Management Services Director	Management Services	EMcClinton@burbankca.gov	(818) 238-5026	Benefits, Labor Relations, Adjusting Liability Claims
Modesto	Matthew Braley	Risk Manager	Risk Management	mbraley@modestogov.com	(209) 860-2110	
Monterey	Rafaela King	Finance Director	Finance	king@monterey.org	(831) 646-3940	
Mountain View	Samhitha Cutshaw	Risk Manager	Finance and Administrative Services	Samhitha.cutshaw@mountainview.gov	(650) 316-2877	Workers' Comp, Liability, Safety, Contracts, Insurance
Ontario	Theresa St.Peter	Risk Manager	Risk Management	tstPeter@ontarioca.gov	(909) 395-2067	Workers' Comp, Liability, Safety, Contracts, Insurance, Interactive Process, IDR
Palo Alto	Kelly-Louise Poggetti	Risk Manager	Risk Management	kelly.poggetti@cityofpaloalto.org	(650) 329-2677	Insurance; Contractual Risk Transfer; Risk Finance; Claims Management (Property), Budget
Salinas	Rhonda Combs	Assistant City Attorney	City Attorney's Office	rhondac@ci.salinas.ca.us	(831) 758-7065	Contractual Risk Transfer, Insurance, Public Agency Liability and Defense, Workers' Comp
Santa Barbara	Mark Howard	Risk Manager	Finance/Risk Management	MHoward@SantaBarbaraCA.gov	(805) 897-2654	Claims management (workers' comp, liability, property, etc); Occupational Safety & Health; Loss Control; Budget; Risk Finance; Insurance; Risk Transfer; Workers' Compensation law; CalPERS IDR
Santa Cruz	Ross Brandon	Risk and Safety Manager	Finance/Risk Management	rbrandon@cityofsantacruz.com	(831) 420-5073	Liability Claims, Safety
Santa Monica	Oles Gordeev	Risk Manager	Risk Management	Oles.Gordeev@santamonica.gov	(310) 458-8385	Workers' Comp, RTW/Interactive Process, Post-offer/Pre-Employment Testing
Visalia	Andrew Guzman	Risk Manager	Risk Management	Andrew.Guzman@visalia.city	(559) 713-4335	Benefits, Workers' Comp, Liability
Alternate Board Members						
Anaheim	Donna Starr	Assistant Risk Manager	Human Resource/Risk Management Division	DStarr@anaheim.net	(714) 765-4382	Liability Claims, Contractual Risk Transfer, Claims & Litigation Management
Burbank	Alvaro Valdez	Assistant Management Services Director	Risk Management/Safety	AValdez@burbankca.gov	(818) 238-5022	Liability Claims
Modesto	Christina Alger	Director of Human Resources	Human Resources	calger@modestogov.com	(209) 577-5402	
Monterey	Lisa Cox	Risk Manager	Finance/Risk Management	cox@monterey.org	(831) 646-3948	
Mountain View	Derek Rampone	Director of Finance and Administrative Services	Finance and Administrative Services	derek.rampone@mountainview.gov	(650)903-6006	
Ontario	Marquie Lugo	Senior Human Resources Analyst	Human Resources	mlugo@ontarioca.gov	(909) 395-2191	
Palo Alto	David Ramberg	Assistant Director	Andmistrative Services Department	David.Ramberg@CityofPaloAlto.org	(650) 329-2634	
Salinas	Selina Andrews	Finance Director	Finance	selinaa@ci.salinas.ca.us	(831) 758-7420	
Santa Barbara	Marisa Kahn	Risk Analyst II	Finance/Risk Management	mkahn@SantaBarbaraCA.gov	(805) 897-2585	Liability Claims
Visalia	Amy Powell	Management Analyst	Human Resources/Risk Management	Amy.Powell@visalia.city	(559) 713-4417	Workers' Comp, Human Resources (recruitment, employee relations), Interactive Process and Leaves of Absence
Safety Officers, Claims Managers, other						
Anaheim	Todd Pettingill	Safety Manager	Human Resources/Risk Management Division	tpettinghill@anaheim.net	(714) 765-4399	Industrial Safety, CalOSHA, Safety training, Scene Investigations
Bakersfield	Joe Sheppard	Safety Officer	City Manager's Office/Risk Management	jsheppard@bakersfieldcity.us	(661) 326-3476	Safety
Burbank	Michael Keeler	Enviornmental Health & Safety Coordinator	Management Services/Risk Management	Mkeeler@burbankca.gov	(818) 238-5326	Safety
Modesto	Audrena Harlan	Safety Officer	Human Resources/Risk Management	aharlan@modestogov.com	(209) 571-5134	Safety
Mountain View	Chris Allen	Safety and Training Administrator	Public Works	chris.allen@mountainview.gov	(650) 903-6207	Safety
Mountain View	Angela Apitz	Risk Analyst II	Finance/Risk Management	angela.apitz@mountainview.gov	(650) 903-6053	
Ontario	Stefanie Padilla	Risk Management Specialist	Human Resources/Risk Management	spadilla@ontarioca.gov	(909)395-2973	Safety
Salinas	Venissa Rosa	Risk & Benefits Analyst	Human Resources	venissar@ci.salinas.ca.us	(831) 758-7144	Workers' Compensation, Safety, Benefits, Interactive Process, Leaves of Absence
Santa Barbara	Marisa Kahn	Risk Analyst II	Finance/Risk Management	mkahn@SantaBarbaraCA.gov	(805) 897-2585	Liability Claims
Santa Barbara	Julie Ruggieri	Risk Analyst I	Finance/Risk Management	jruggieri@santabarbaraca.gov	(805) 564-5347	Occupational Safety and Health; Loss Control
Santa Barbara	Michael Ranson	Risk Analyst II	Finance/Risk Management	mranson@santabarbaraca.gov	(805) 897-2619	Workers' Comp Claims
Santa Cruz	Dana Stahl	Safety Officer	Finance/Risk Management	dstahl@santacruzca.gov	(831) 420-5036	Safety - Certified Industrial Hygienist
Santa Monica	Don Cocozza	Safety Administrator	Risk Management	don.cocozza@santamonica.gov	(310) 458-4908	Safety
Visalia	Angie Zimmermann	Safety Officer	Human Resources/Risk Management	Angie.Zimmerman@visalia.city	(559) 713-4260	Safety

ACCEL Board Member Job Description

Description:

The Board of Directors is the governing body of ACCEL, and each Board Member should represent ACCEL while weighing the needs of each Member Agency. ACCEL's Board Members take action to direct, manage, supervise, and coordinate the JPA's activities and operations.

Essential Functions may include, but are not limited to the following:

- Attend and participate in Board of Directors Meetings.
- Serve on at least one of ACCEL's four (4) standing committees: Executive, Claims, Finance and Underwriting, and attend all meetings.
- Read agenda packets prepared by the Program Administrators prior to the Board Meeting.
- Annually complete a Form 700.
- Complete insurance applications for their respective City for ACCEL pool insurance placements.
- Thorough understanding of the ACCEL's JPA Agreement, Bylaws, Policies and Procedures.
- Provide data when requested by the Program Administrators.
- Work with ACCEL's Claim Auditor.
- Report liability claims to ACCEL's Third Party Administrator.
- Share and collaborate risk management ideas with other Board Members.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.

Suggested or Preferred Qualifications:

- Risk Management Professional.

Supplemental Information:

- Representative from Member Agency, appointed by City Administrator/Manager.
- In absence, Alternate Member (if assigned) assumes role of primary representative.

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

www.accelpool.org

PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor Boughey
Marcus Beverly
(415) 403-1400

Item No. D.5
Board of Directors
June 12 & 13, 2025

June 12 & 13, 2025

To: ACCEL's Board of Directors

From: Oles Gordeev, Treasurer

RE: Approval of Financial Items

I hereby certify that I have reviewed the items in Section D.5, Financial and Treasurer's Report. I have reviewed the attached check registers for the months of March and April 2025, the Investment Reports for the months of March and April 2025, and related materials

1. are for correct and just services or materials received,

2. that payment has not been previously made,

3. that funds are available to cover these payments, and

4. that ACCEL complies with requirements set by the Investment Policy and Procedure, and

5. that ACCEL's portfolio is liquid enough to meet expected cash flow needs over the next six months. The Quarterly Report is in accordance with Government Code §53646

____
Oles Gordeev, ACCEL's Treasurer

____
Date

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF March 1, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5158	**George Hills Company, Inc.**	03/01/2025	inv1031210	27,083.33	3/1/2025 - 3/31/2025
	TOTAL			**$ 27,083.33**	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by:
Ross Brandon 3/6/2025
C0377D4E77184F6...
Ross Brandon, President

DocuSigned by:
Oles Gordeev 3/6/2025
AC5667003509407...
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by:
Andrew Guzman 3/7/2025
D72EBC8AA80142D...
Andrew Guzman, Secretary

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF March 15, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5159	**Bickmore Actuarial**	03/15/2025	31411	9,900.00	Excess Liability Actuarial Service
	City of - Bakersfield	03/10/2025	2024 03 Bakersfield	1,224.99	training
		03/10/2025	2025 03 Bakersfield 2	6,166.66	Reimburse supplemental audit fee
5162	**Total for City of - Bakersfield**			**$ 7,391.65**	
5165	**City of - Modesto**	02/21/2025	2025 03 Modesto	642.87	Meeting
5160	**Gibbons & Conley**	03/12/2025	25Feb4814	138.37	Coverage Counsel
5163	**Jena Covey**	02/28/2025	2025 03 Covey	193.90	training
5164	**Kelly-Louise Poggetti**	02/21/2025	2025 03 Poggetti	147.81	Meeting
5161	**Therese St. Peter**	03/10/2025	2025 03 St Peter	1,082.97	Meeting
	TOTAL			**$ 19,497.57**	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by: Ross Brandon 3/31/2025
C0377D4E77184F6...
Ross Brandon, President

DocuSigned by: Oles Gordeev 3/28/2025
A0560F00650947F...
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by: Andrew Guzman 3/27/2025
D72EBC8AA80142D...
Andrew Guzman, Secretary

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF April 1, 2025

Initial RB DS OG DS ASG

Item No. D.5.a.2
Board of Directors
June 12 & 13, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
5170	City of - Bakersfield	03/25/2025	2025 04 Bakersfield	259.75	meeting
5173	Derek Rampone	03/27/2025	2025 04 Rampone	252.75	meeting
5174	George Hills Company, Inc.	04/01/2025	Inv1031408	27,083.33	April 2025
5171	Jena Covey	03/25/2025	2025 04 Covey	217.81	meeting
5172	Kelly-Louise Poggetti	03/25/2025	2025 04 Poggetti	545.58	meeting
5175	Lorissa Huey	04/20/2025	2025 04 Huey	1,207.24	meeting
5169	Mark Howard	03/24/2025	2025 04 Howard	217.32	meeting
5168	Rhonda Combs	03/23/2025	2025 04 Combs	1,077.45	meeting
5167	Therese St. Peter	03/17/2025	2025 04 St Peter	1,265.15	meeting
5166	Tracey Matthews	03/11/2025	2025 04 Matthews	1,322.96	meeting
	TOTAL			**$ 33,449.34**	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by:
Ross Brandon 4/16/2025
C0377D4E77184F6...
Ross Brandon, President

DocuSigned by:
Oles Gordeev 4/19/2025
AC5667003F09407...
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by:
Andrew Guzman 4/16/2025
D72E5C6A80F42D...
Andrew Guzman, Secretary

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx9359
DEMANDS AS OF April 15, 2025

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
ACH-001	Andrew Guzman - CCD	04/10/2025	2025 04 Guzman	2,068.88	meeting & training
5177	City of - Anaheim	04/15/2025	Reimbursement	5,317,147.48	Anaheim v Estate of Brandon Lopez
5176	George Hills Company, Inc.	02/28/2025	inv1031326	211.91	Exp reimb
	TOTAL			$ 5,319,428.27	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Signed by:
Ross Brandon
C0377D4E77184F6...
4/25/2025
Ross Brandon, President

DocuSigned by:
Oles Gordeev
AC5667008505407...
4/25/2025
Oles Gordeev, Treasurer

Tracey Matthews - Vice President

DocuSigned by:
Andrew Guzman
D725BC8AA80142D...
4/25/2025
Andrew Guzman, Secretary

MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name	AUTH FOR CAL CITY EXCESS LIAB
Account Number	

As of 4/15/2025, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 3/31/2025.

Earnings Ratio		0.00012266258268207
Interest Rate		4.48%
Dollar Day Total	$	4,332,958,211.18
Quarter End Principal Balance	$	36,982,202.33
Quarterly Interest Earned	$	531,491.84

CHANDLER
ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of March 31, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:
US Bank

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of March 31, 2025

Portfolio Characteristics

Average Modified Duration	2.56
Average Coupon	3.65%
Average Purchase YTM	4.05%
Average Market YTM	4.15%
Average Credit Quality*	AA+
Average Final Maturity	2.96
Average Life	2.62

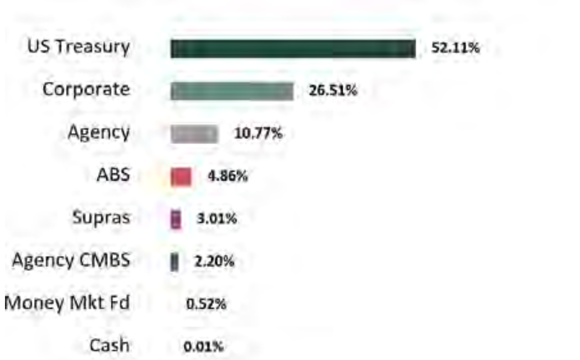
Account Summary

	End Values as of 02/28/2025	End Values as of 03/31/2025
Market Value	83,122,472.39	83,483,688.32
Accrued Interest	555,617.14	608,772.35
Total Market Value	**83,678,089.52**	**84,092,460.67**
Income Earned	242,251.55	284,297.01
Cont/WD	10,000,000.00	0.00
Par	83,585,925.41	83,835,600.35
Book Value	82,977,693.24	83,174,639.64
Cost Value	82,479,759.39	82,660,696.52

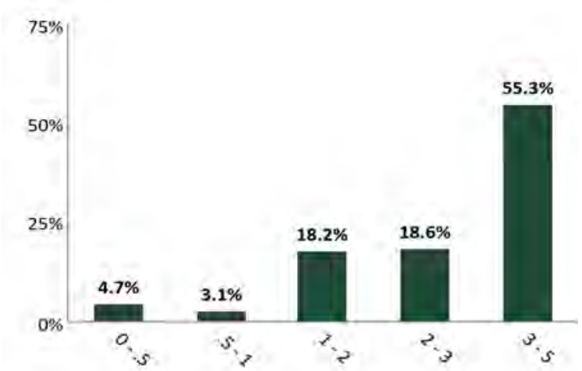
Top Issuers

Government of The United States	52.11%
Federal Home Loan Banks	3.88%
Farm Credit System	3.35%
FNMA	2.48%
FHLMC	2.20%
International Bank for Recon and Dev	1.67%
Morgan Stanley	1.42%
JPMorgan Chase & Co.	1.38%

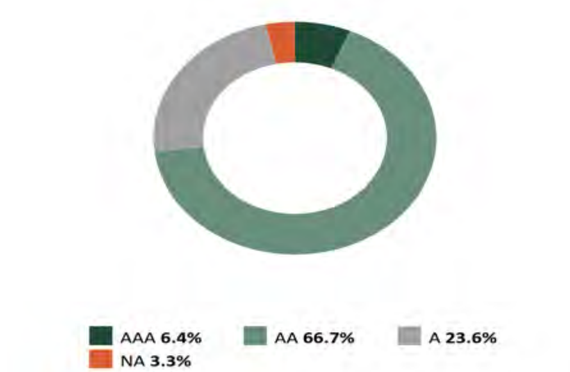
Sector Allocation



Maturity Distribution



Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	0.50%	2.09%	2.09%	5.68%	4.51%	2.95%	1.29%	1.77%	2.64%
Benchmark Return	0.52%	2.00%	2.00%	5.50%	3.96%	2.49%	0.71%	1.47%	2.37%
Secondary Benchmark Return	0.51%	1.99%	1.99%	5.59%	4.12%	2.59%	0.88%	1.57%	2.45%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	7.1	Compliant	
Max Maturity (Years)	5.0	4.6	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	7.0	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	26.5	Compliant	
Max % Issuer (MV)	5.0	1.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	10.8	Compliant	

ACCEL Long Term Portfolio | Account #10000 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	3.9	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.5	Compliant	
Max % Issuer (MV)	20.0	0.5	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

ACCEL Long Term Portfolio | Account #10000 | As of March 31, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.0	Compliant	
Max % Issuer (MV)	10.0	1.7	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	52.1	Compliant	
Max Maturity (Years)	5	4	Compliant	

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	5,373.42	11/16/2021 0.89%	5,372.29 5,373.23	99.66 4.86%	5,355.16 1.31	0.01% (18.07)	AAA/NA AAA	0.81 0.08
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	2,924.24	07/13/2021 0.53%	2,923.98 2,924.19	99.82 5.22%	2,918.97 0.68	0.00% (5.22)	AAA/NA AAA	0.96 0.04
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	31,221.02	02/15/2022 1.89%	31,216.32 31,219.89	99.46 4.73%	31,052.99 26.09	0.04% (166.91)	AAA/AAA NA	1.12 0.19
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	29,088.08	05/10/2022 3.23%	29,086.57 29,087.63	99.68 4.55%	28,995.07 15.56	0.03% (92.56)	AAA/AAA NA	1.40 0.24
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	35,332.84	04/07/2022 2.95%	35,332.01 35,332.59	99.56 4.55%	35,177.92 46.01	0.04% (154.67)	AAA/AAA NA	1.46 0.27
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	28,828.66	03/10/2022 2.34%	28,822.28 28,826.76	99.48 4.16%	28,678.19 29.73	0.03% (148.57)	AAA/NA AAA	1.46 0.28
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	8,249.60	10/13/2021 0.68%	8,249.39 8,249.55	99.47 4.91%	8,206.28 2.34	0.01% (43.27)	AAA/AAA NA	1.46 0.12
448977AD0	HART 2022-A A3 2.22 10/15/2026	30,626.07	03/09/2022 2.23%	30,624.89 30,625.71	99.56 4.39%	30,491.94 30.22	0.04% (133.78)	NA/AAA AAA	1.54 0.20
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	10,282.40	01/11/2022 1.27%	10,281.50 10,282.14	99.47 4.55%	10,228.28 5.40	0.01% (53.86)	NA/AAA AAA	1.63 0.16
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	124,117.78	08/08/2023 5.38%	124,102.90 124,110.31	100.25 4.76%	124,427.96 204.04	0.15% 317.65	NA/AAA AAA	1.64 0.37
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	37,795.51	04/05/2022 3.13%	37,787.62 37,792.73	99.49 4.67%	37,601.12 48.82	0.05% (191.61)	AAA/AAA NA	1.88 0.33
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	80,824.32	07/12/2022 3.77%	80,816.60 80,821.29	99.62 4.59%	80,513.40 134.35	0.10% (307.89)	AAA/NA AAA	1.88 0.47
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	93,464.13	02/16/2023 5.09%	93,446.76 93,455.55	100.23 4.68%	93,676.29 130.85	0.11% 220.73	AAA/NA AAA	2.06 0.55
02582JJT8	AMXCA 2022-2 A 3.39 05/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,995.31	99.84 4.72%	374,411.63 565.00	0.45% (583.69)	NA/AAA AAA	0.12 0.12
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	195,507.69	10/12/2022 5.15%	195,492.52 195,500.68	100.30 4.63%	196,102.78 442.28	0.23% 602.10	AAA/NA AAA	2.21 0.58
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	251,110.86	11/15/2022 5.28%	251,061.18 251,086.48	100.29 4.70%	251,844.38 581.46	0.30% 757.90	AAA/AAA NA	2.38 0.51
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	39,015.12	01/18/2023 4.56%	39,010.44 39,012.59	99.97 4.60%	39,005.24 78.20	0.05% (7.34)	NA/AAA AAA	2.63 0.59

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	84,954.47	07/11/2023 5.47%	84,939.42 84,944.99	100.66 4.59%	85,514.57 77.45	0.10% 569.58	NA/AAA AAA	2.91 0.70
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	190,000.00	06/07/2023 4.87%	189,983.15 189,991.65	100.55 4.40%	191,054.31 411.24	0.23% 1,062.66	NA/AAA AAA	1.12 1.07
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.17%	614,829.52 614,882.15	101.13 4.39%	621,966.72 1,410.40	0.75% 7,084.57	NA/AAA AAA	3.46 1.37
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	445,000.00	08/09/2024 4.68%	444,930.09 444,939.41	100.42 4.36%	446,856.10 564.90	0.54% 1,916.69	AAA/NA AAA	3.97 1.65
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	430,000.00	11/19/2024 4.66%	429,986.20 429,987.24	100.64 4.34%	432,754.92 881.02	0.52% 2,767.69	AAA/NA AAA	4.38 2.01
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	400,000.00	03/04/2025 5.09%	399,974.84 399,975.16	99.92 4.30%	399,684.88 1,082.22	0.48% (290.28)	AAA/NA AAA	4.47 2.38
44935CAD3	HART 2025-A A3 4.32 10/15/2029	505,000.00	03/04/2025 4.84%	504,925.51 504,926.40	99.88 4.42%	504,401.98 1,151.40	0.60% (524.42)	NA/AAA AAA	4.54 2.06
Total ABS		**4,048,716.22**	**4.67%**	**4,048,113.04** **4,048,343.63**	**100.30** **4.48%**	**4,060,921.07** **7,920.97**	**4.86%** **12,577.44**		**3.06** **1.28**
AGENCY									
3130AJHU6	FEDERAL HOME LOAN BANKS 0.5 04/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,996.11	99.87 4.21%	399,464.06 927.78	0.48% (532.05)	AAA/AA AA	0.04 0.04
3135G03U5	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.625 04/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,993.60	99.78 4.36%	269,411.45 745.31	0.32% (582.15)	AAA/AA AA	0.06 0.06
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,940.14	99.18 4.41%	679,387.89 989.44	0.81% (5,552.25)	AAA/AA AA	0.21 0.21
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,889.38	98.82 4.29%	360,689.23 266.15	0.43% (4,200.15)	AAA/AA AA	0.31 0.30
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,784.60	98.46 4.28%	566,162.46 215.63	0.68% (8,622.14)	AAA/AA AA	0.40 0.39
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,846.94	98.14 4.35%	520,144.02 44.17	0.62% (9,702.92)	AAA/AA AA	0.48 0.47
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,753.47	97.73 4.37%	557,064.02 1,140.00	0.67% (12,689.45)	AAA/AA AA	0.61 0.59
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 851,575.98	100.21 4.18%	851,814.08 11,581.25	1.02% 238.10	AAA/AA AA	0.70 0.67

ACCEL Long Term Portfolio | Account #10000 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 798,595.05	100.53 4.08%	804,232.31 18,500.00	0.96% 5,637.26	AAA/AA AA	1.00 0.97
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,123,819.57	100.67 3.99%	1,132,481.52 6,609.38	1.36% 8,661.95	AAA/AA AA	1.37 1.31
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 457,848.30	101.62 3.91%	457,288.36 1,181.25	0.55% (559.94)	AAA/AA AA	2.94 2.73
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 854,333.95	101.61 3.99%	863,698.29 3,506.25	1.03% 9,364.34	AAA/AA AA	3.41 3.13
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 692,963.49	101.48 3.91%	710,388.66 1,956.60	0.85% 17,425.17	AAA/AA AA	3.44 3.16
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 813,791.79	102.46 3.98%	819,709.78 11,613.89	0.98% 5,918.00	AAA/AA AA	4.19 3.73
Total Agency		**8,970,000.00**	**2.96%**	**8,986,210.55** **8,987,132.38**	**100.26** **4.13%**	**8,991,936.13** **59,277.08**	**10.77%** **4,803.75**		**1.58** **1.46**
AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.24%	908,017.58 914,364.74	98.77 4.23%	913,617.23 2,967.71	1.09% (747.51)	AAA/AA AAA	3.15 2.84
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	1,000,000.00	03/13/2025 4.41%	922,578.12 923,231.86	92.70 4.31%	926,977.10 2,103.33	1.11% 3,745.24	AAA/AA AA	4.57 4.16
Total Agency CMBS		**1,925,000.00**	**4.33%**	**1,830,595.70** **1,837,596.60**	**95.71** **4.27%**	**1,840,594.33** **5,071.04**	**2.20%** **2,997.73**		**3.87** **3.50**
CASH									
CCYUSD	Receivable	4,410.36	-- 0.00%	4,410.36 4,410.36	1.00 0.00%	4,410.36 0.00	0.01% 0.00	AAA/AAA AAA	0.00 0.00
Total Cash		**4,410.36**	**0.00%**	**4,410.36** **4,410.36**	**1.00** **0.00%**	**4,410.36** **0.00**	**0.01%** **0.00**		**0.00** **0.00**
CORPORATE									
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 398,915.24	96.56 4.32%	386,256.06 1,737.78	0.46% (12,659.19)	A/A A	1.12 1.09
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 398,891.27	95.70 4.49%	382,814.43 1,711.67	0.46% (16,076.84)	A/A AA	1.79 1.71

ACCEL Long Term Portfolio | Account #10000 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,886.80	96.25 4.14%	178,063.33 761.58	0.21% (6,823.48)	A/A A	1.79 1.72
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 578,645.50	97.48 4.48%	584,850.32 3,800.00	0.70% 6,204.82	A/A NA	1.79 1.71
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 730,708.56	98.17 4.27%	736,277.31 5,066.67	0.88% 5,568.75	A/A NA	1.79 1.71
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,975.12	96.48 4.38%	57,888.15 114.33	0.07% (2,086.97)	A/A A	1.92 1.85
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 727,141.57	96.54 4.23%	724,072.92 1,126.04	0.87% (3,068.65)	A/A A	1.94 1.86
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 397,052.93	98.35 4.09%	393,395.99 568.89	0.47% (3,656.94)	AA/AA NA	1.96 1.87
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,974.40	96.69 4.08%	333,567.82 352.67	0.40% (11,406.59)	AA/AA A	1.96 1.88
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,822.90	98.32 4.17%	245,801.79 3,850.00	0.29% (4,021.11)	A/AA AA	2.04 1.91
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 898,188.45	95.66 4.37%	908,796.77 9,308.68	1.09% 10,608.33	A/A NA	2.04 1.94
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.75%	217,570.00 240,049.46	96.97 4.89%	242,415.66 1,742.38	0.29% 2,366.20	A/A AA	2.06 1.02
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.74%	491,295.70 532,661.71	96.84 4.90%	532,643.58 3,577.61	0.64% (18.13)	A/A A	2.09 1.06
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,634.14	98.56 4.24%	295,691.63 1,470.00	0.35% (2,942.51)	A/A A	2.37 2.23
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,854.20	99.72 4.07%	299,164.65 724.17	0.36% (689.55)	AA/AA AA	2.44 2.30
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,441.48	101.69 4.50%	355,932.44 4,060.35	0.43% 6,490.96	A/A AA	2.78 2.54
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.25%	572,016.00 586,145.03	98.73 5.11%	592,398.61 4,525.07	0.71% 6,253.58	A/A AA	2.81 1.71
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,270.93	102.55 4.29%	492,241.93 3,220.00	0.59% 9,971.01	A/A A	2.88 2.56
00287YDY2	ABBVIE INC 4.65 03/15/2028	520,000.00	02/18/2025 4.70%	519,308.40 519,329.53	100.81 4.35%	524,217.00 2,350.83	0.63% 4,887.47	A/A NA	2.96 2.65
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 678,536.67	98.52 4.23%	689,607.14 12,230.56	0.83% 11,070.47	A/A NA	3.03 2.78

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 769,631.84	98.11 4.36%	784,907.76 12,333.33	0.94% 15,275.92	A/A NA	3.08 2.83
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,874.11	99.96 4.01%	104,959.81 1,645.00	0.13% 85.70	AAA/AA NA	3.11 2.85
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.21%	232,525.00 238,324.23	97.51 4.41%	243,773.09 1,720.69	0.29% 5,448.86	A/A A	3.31 2.17
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.17%	890,109.00 893,993.18	100.64 5.07%	905,749.44 8,004.15	1.08% 11,756.27	A/A AA	3.32 2.15
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 555,607.34	102.63 4.42%	564,452.61 1,604.17	0.68% 8,845.27	A/A A	3.45 3.12
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 646,187.64	99.48 4.40%	646,627.52 5,831.94	0.77% 439.88	A/A A	3.79 3.43
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	1,000,000.00	02/12/2025 5.02%	999,650.00 999,661.39	101.04 4.71%	1,010,358.06 8,896.00	1.21% 10,696.67	A/A AA	3.83 2.59
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 739,075.05	100.66 4.41%	744,899.48 5,767.89	0.89% 5,824.43	A/A NA	3.84 3.45
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	950,000.00	-- 4.91%	950,898.50 951,169.05	101.31 4.57%	962,484.82 7,837.50	1.15% 11,315.77	A/A AA	3.84 3.44
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 889,122.00	100.18 4.73%	901,618.56 6,814.50	1.08% 12,496.56	AA/A AA	3.84 2.61
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 394,757.06	100.24 4.68%	400,966.20 2,427.78	0.48% 6,209.15	A/A NA	3.88 3.41
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,833.98	100.86 4.66%	605,150.56 1,470.00	0.72% 5,316.58	A/A NA	3.95 3.55
91159HJM3	US BANCORP 5.775 06/12/2029	800,000.00	09/10/2024 4.39%	837,952.00 832,356.16	103.13 5.07%	825,071.94 13,988.33	0.99% (7,284.21)	A/A A	4.20 2.85
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,279.80	101.23 4.43%	318,861.76 3,990.00	0.38% 5,581.96	A/A A	4.24 3.69
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	450,000.00	10/28/2024 4.81%	441,756.00 442,687.46	98.79 4.93%	444,539.01 3,630.35	0.53% 1,851.55	A/A AA	4.31 3.03
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	750,000.00	09/19/2024 4.06%	769,327.50 767,206.86	100.84 4.43%	756,321.11 4,456.25	0.91% (10,885.75)	A/A A	4.38 3.83
14913UAU4	CATERPILLAR FINANCIAL SERVICES CORP 4.7 11/15/2029	575,000.00	12/09/2024 4.47%	580,698.25 580,343.89	101.02 4.45%	580,887.05 10,209.44	0.70% 543.16	A/A A	4.63 4.05
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	02/12/2025 5.22%	399,392.00 399,411.94	101.33 4.98%	405,303.31 4,310.83	0.49% 5,891.37	A/A A	4.80 3.38

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	1,055,000.00	-- 5.02%	1,051,790.85 1,051,876.44	101.31 4.64%	1,068,858.11 7,833.38	1.28% 16,981.67	A/NA A	4.86 4.18
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	900,000.00	03/27/2025 4.72%	897,264.00 897,270.04	100.18 4.61%	901,626.60 1,860.00	1.08% 4,356.56	A/A A	4.96 4.37
Total Corporate		**22,230,000.00**	**4.61%**	**21,775,266.35** **22,022,795.33**	**99.61** **4.54%**	**22,133,514.32** **176,930.80**	**26.51%** **110,718.99**		**3.30** **2.74**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	432,473.77	-- 3.97%	432,473.77 432,473.77	1.00 3.97%	432,473.77 0.00	0.52% 0.00	AAA/AAA AAA	0.00 0.00
Total Money Market Fund		**432,473.77**	**3.97%**	**432,473.77** **432,473.77**	**1.00** **3.97%**	**432,473.77** **0.00**	**0.52%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
459058JB0	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.625 04/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,985.09	99.76 4.68%	334,209.85 926.22	0.40% (775.24)	AAA/AAA NA	0.06 0.06
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,938.27	97.86 4.30%	464,858.46 1,009.38	0.56% (10,079.81)	AAA/AAA NA	0.58 0.56
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 581,582.35	98.51 3.99%	591,079.82 4,608.33	0.71% 9,497.47	AAA/AAA NA	3.28 3.04
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,806.96	101.58 3.98%	269,189.17 2,583.75	0.32% 4,382.21	AAA/AAA NA	3.28 3.00
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 844,905.79	100.42 4.01%	853,535.79 4,480.21	1.02% 8,630.00	AAA/AAA NA	3.88 3.53
Total Supranational		**2,525,000.00**	**3.20%**	**2,490,484.15** **2,501,218.45**	**99.53** **4.14%**	**2,512,873.08** **13,607.89**	**3.01%** **11,654.63**		**2.56** **2.35**
US TREASURY									

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 698,882.59	96.80 4.06%	677,594.53 14.34	0.81% (21,288.06)	AAA/AA AA	1.00 0.98
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 977,309.93	98.25 4.05%	982,480.47 9,972.38	1.18% 5,170.54	AAA/AA AA	1.08 1.04
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 973,112.69	97.85 4.03%	978,476.56 7,122.25	1.17% 5,363.87	AAA/AA AA	1.17 1.13
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 895,231.86	100.15 3.99%	901,371.10 10,913.12	1.08% 6,139.24	AAA/AA AA	1.21 1.15
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 349,110.40	95.68 3.98%	334,878.91 362.57	0.40% (14,231.49)	AAA/AA AA	1.33 1.30
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,097,135.81	95.61 3.98%	1,051,703.13 717.39	1.26% (45,432.68)	AAA/AA AA	1.42 1.38
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 897,975.58	95.70 3.96%	861,292.97 4,251.38	1.03% (36,682.61)	AAA/AA AA	1.59 1.53
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,188,449.14	95.75 3.92%	1,149,000.00 2,983.43	1.38% (39,449.14)	AAA/AA AA	1.84 1.78
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	1,000,000.00	02/12/2025 4.37%	995,390.63 995,692.78	100.34 3.93%	1,003,398.44 6,837.02	1.20% 7,705.66	AAA/AA AA	1.84 1.74
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 993,872.63	100.36 3.92%	1,003,593.75 5,127.76	1.20% 9,721.12	AAA/AA AA	1.88 1.78
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 4.27%	634,613.28 643,737.06	97.34 3.90%	632,734.70 44.40	0.76% (11,002.36)	AAA/AA AA	2.00 1.92
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	1,000,000.00	02/13/2025 4.32%	1,003,593.75 1,003,384.49	101.15 3.91%	1,011,523.44 20,769.23	1.21% 8,138.95	AAA/AA AA	2.04 1.89
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 4.26%	1,172,558.60 1,188,315.40	97.71 3.90%	1,172,578.13 13,856.35	1.40% (15,737.27)	AAA/AA AA	2.08 1.97
91282CKR1	UNITED STATES TREASURY 4.5 05/15/2027	750,000.00	09/30/2024 3.55%	767,666.02 764,287.88	101.19 3.91%	758,906.25 12,772.79	0.91% (5,381.63)	AAA/AA AA	2.12 1.98
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 499,210.12	98.66 3.88%	493,281.50 4,084.94	0.59% (5,928.62)	AAA/AA AA	2.25 2.13
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 583,286.62	97.46 3.90%	584,789.06 2,734.81	0.70% 1,502.45	AAA/AA AA	2.33 2.22
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 638,654.87	98.23 3.90%	638,472.65 1,766.30	0.76% (182.22)	AAA/AA AA	2.42 2.29
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,068.78	100.58 3.88%	502,910.16 56.35	0.60% 2,841.38	AAA/AA AA	2.50 2.35

ACCEL Long Term Portfolio | Account #10000 | As of March 31, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	550,000.00	12/20/2022 3.84%	556,875.00 553,652.46	100.57 3.89%	553,115.23 9,526.24	0.66% (537.23)	AAA/AA AA	2.59 2.39
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 654,166.04	99.98 3.88%	649,847.65 6,331.66	0.78% (4,318.38)	AAA/AA AA	2.75 2.56
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 977,604.47	98.95 3.89%	989,531.25 5,801.11	1.19% 11,926.78	AAA/AA AA	2.84 2.66
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,600,000.00	-- 3.98%	1,581,343.75 1,585,413.69	100.29 3.89%	1,604,687.50 5,565.22	1.92% 19,273.81	AAA/AA AA	2.92 2.72
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,002,620.73	99.27 3.88%	992,734.38 99.04	1.19% (9,886.35)	AAA/AA AA	3.00 2.81
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,047,420.29	98.85 3.90%	1,037,900.39 15,430.94	1.24% (9,519.90)	AAA/AA AA	3.08 2.85
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 495,337.26	99.18 3.90%	495,898.44 6,074.86	0.59% 561.18	AAA/AA AA	3.17 2.93
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	1,300,000.00	-- 4.13%	1,290,257.81 1,292,112.81	100.34 3.89%	1,304,367.19 13,071.82	1.56% 12,254.38	AAA/AA AA	3.25 2.99
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,079,066.93	91.01 3.90%	1,092,140.63 1,988.95	1.31% 13,073.70	AAA/AA AA	3.33 3.22
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	1,000,000.00	02/12/2025 4.29%	990,117.19 990,484.67	100.71 3.90%	1,007,070.31 6,837.02	1.21% 16,585.64	AAA/AA AA	3.33 3.07
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 952,963.32	96.77 3.90%	967,734.38 3,573.90	1.16% 14,771.06	AAA/AA AA	3.38 3.17
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	650,000.00	09/25/2023 4.59%	643,779.30 645,689.38	101.46 3.91%	659,521.49 2,472.83	0.79% 13,832.11	AAA/AA AA	3.42 3.14
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 643,140.23	102.33 3.91%	665,132.81 82.14	0.80% 21,992.58	AAA/AA AA	3.50 3.21
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,017,034.29	103.18 3.91%	1,031,835.94 20,469.61	1.24% 14,801.65	AAA/AA AA	3.59 3.21
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 669,261.12	97.36 3.91%	681,515.63 8,278.66	0.82% 12,254.50	AAA/AA AA	3.63 3.34
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 611,048.57	101.55 3.91%	609,328.13 8,798.08	0.73% (1,720.44)	AAA/AA AA	3.67 3.32
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 989,594.67	100.27 3.92%	1,002,734.38 6,629.83	1.20% 13,139.71	AAA/AA AA	3.84 3.50
912810FG8	UNITED STATES TREASURY 5.25 02/15/2029	1,000,000.00	08/22/2024 3.60%	1,067,695.31 1,058,556.24	105.09 3.82%	1,050,859.38 6,526.24	1.26% (7,696.86)	AAA/AA AA	3.88 3.48

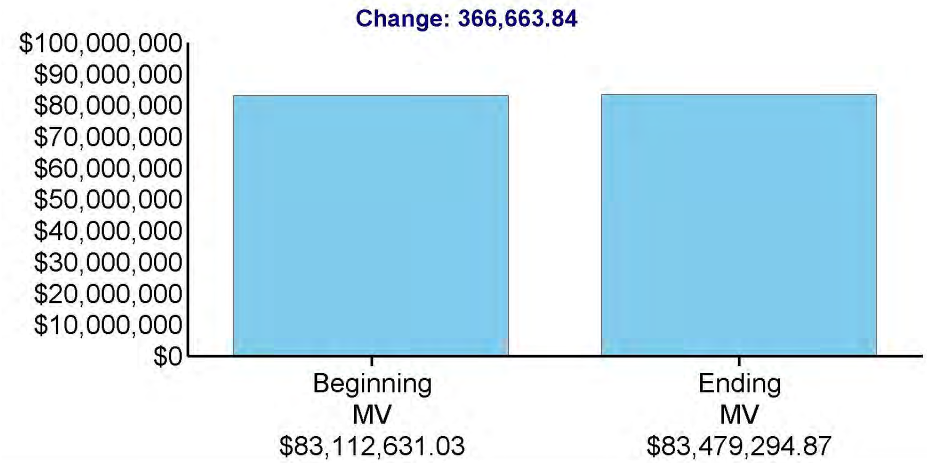
Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,000,000.00	02/13/2025 4.39%	994,765.63 994,928.87	101.17 3.92%	1,011,718.75 3,695.65	1.21% 16,789.88	AAA/AA AA	3.91 3.57
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,373,056.56	100.73 3.93%	1,410,226.57 157.79	1.69% 37,170.00	AAA/AA AA	4.00 3.66
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 902,594.37	102.61 3.93%	923,449.22 17,477.90	1.11% 20,854.85	AAA/AA AA	4.08 3.63
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,364.69	102.17 3.93%	1,430,351.57 21,115.38	1.71% 27,986.88	AAA/AA AA	4.17 3.72
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 905,613.56	101.22 3.93%	910,969.20 9,615.33	1.09% 5,355.64	AAA/AA AA	4.25 3.82
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	1,350,000.00	-- 4.30%	1,355,564.45 1,354,908.74	100.26 3.93%	1,353,533.21 8,950.28	1.62% (1,375.54)	AAA/AA AA	4.33 3.92
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	1,000,000.00	-- 4.15%	971,757.81 973,730.06	98.18 3.94%	981,835.94 95.63	1.18% 8,105.88	AAA/AA AA	4.50 4.12
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	1,000,000.00	-- 4.38%	993,730.47 994,091.25	100.73 3.95%	1,007,343.75 17,320.44	1.21% 13,252.50	AAA/AA AA	4.59 4.07
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	1,150,000.00	-- 4.13%	1,149,710.94 1,149,661.31	100.77 3.94%	1,158,894.54 15,899.38	1.39% 9,233.22	AAA/AA AA	4.67 4.15
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,150,000.00	-- 4.44%	1,146,783.20 1,146,917.10	101.82 3.95%	1,170,888.67 12,647.62	1.40% 23,971.57	AAA/AA AA	4.75 4.22
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	1,000,000.00	02/12/2025 4.48%	989,648.44 989,916.79	101.28 3.96%	1,012,813.00 7,044.20	1.21% 22,896.21	AAA/AA AA	4.84 4.31
Total US Treasury		**43,700,000.00**	**3.96%**	**43,093,142.60 43,340,669.11**	**99.62 3.92%**	**43,506,965.26 345,964.57**	**52.11% 166,296.15**		**3.07 2.82**
Total Portfolio		**83,835,600.35**	**4.05%**	**82,660,696.52 83,174,639.64**	**99.12 4.15%**	**83,483,688.32 608,772.35**	**100.00% 309,048.68**		**2.96 2.56**
Total Market Value + Accrued						**84,092,460.67**			

CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

March 1, 2025 to March 31, 2025

MARKET VALUE SUMMARY

	Current Period 03/01/25 to 03/31/25
Beginning Market Value	**$83,112,631.03**
Taxable Interest	207,311.65
Fees and Expenses	-6,473.05
Long Term Gains/Losses	-14,399.88
Change in Investment Value	180,225.12
Ending Market Value	**$83,479,294.87**



CHANDLER
ASSET MANAGEMENT

MONTHLY ACCOUNT STATEMENT

ACCEL Long Term Portfolio | Account #10000 | As of April 30, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:
For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:
US Bank

PORTFOLIO SUMMARY

ACCEL Long Term Portfolio | Account #10000 | As of April 30, 2025

Portfolio Characteristics

Average Modified Duration	2.59
Average Coupon	3.73%
Average Purchase YTM	4.07%
Average Market YTM	3.92%
Average Credit Quality*	AA+
Average Final Maturity	2.98
Average Life	2.65

Account Summary

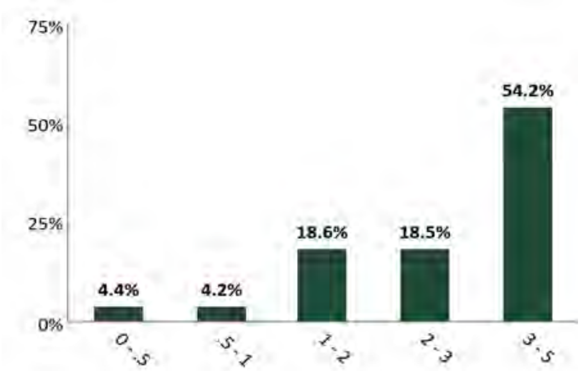
	End Values as of 03/31/2025	End Values as of 04/30/2025
Market Value	83,483,688.32	91,751,970.76
Accrued Interest	608,772.35	710,447.16
Total Market Value	**84,092,460.67**	**92,462,417.92**
Income Earned	284,297.01	290,227.60
Cont/WD	0.00	7,500,000.00
Par	83,835,600.35	91,479,834.18
Book Value	83,174,639.64	90,866,093.77
Cost Value	82,660,696.52	90,331,038.00

Top Issuers

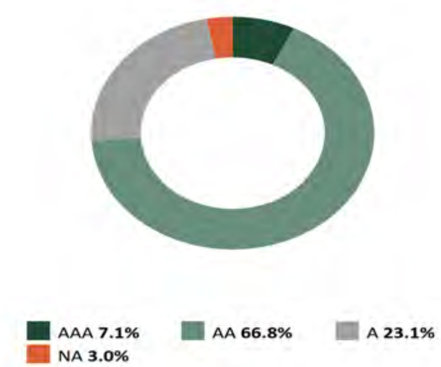
Government of The United States	54.20%
Federal Home Loan Banks	3.11%
Farm Credit System	3.06%
International Bank for Recon and Dev	2.27%
FHLMC	2.02%
FNMA	1.97%
JPMorgan Chase & Co.	1.53%
Bank of America Corporation	1.40%

Sector Allocation

Maturity Distribution



Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (07/01/06)
ACCEL Long Term Portfolio	0.96%	2.52%	3.07%	7.42%	4.77%	3.58%	1.38%	1.87%	2.68%
Benchmark Return	0.98%	2.50%	3.00%	7.34%	4.25%	3.11%	0.89%	1.57%	2.41%
Secondary Benchmark Return	0.96%	2.46%	2.97%	7.39%	4.39%	3.23%	1.01%	1.67%	2.49%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.
**Periods over 1 year are annualized.
Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark: ICE BofA 1-5 Year AAA-A Corp/Govt

STATEMENT OF COMPLIANCE

ACCEL Long Term Portfolio | Account #10000 | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	6.3	Compliant	
Max Maturity (Years)	5.0	4.5	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	6.3	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	25.7	Compliant	
Max % Issuer (MV)	5.0	1.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FDIC INSURED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	180.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	9.1	Compliant	

Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	25.0	3.1	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	1.1	Compliant	
Max % Issuer (MV)	20.0	1.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				

ACCEL Long Term Portfolio | Account #10000 | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (Years)	1.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.5	Compliant	
Max % Issuer (MV)	10.0	2.3	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	54.2	Compliant	
Max Maturity (Years)	5	4	Compliant	

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
43815GAC3	HAROT 2021-4 A3 0.88 01/21/2026	1,828.92	11/16/2021 0.89%	1,828.53 1,828.86	99.78 4.99%	1,824.81 0.45	0.00% (4.05)	Aaa/NA AAA	0.73 0.05
43815BAC4	HAROT 2022-1 A3 1.88 05/15/2026	23,853.15	02/15/2022 1.89%	23,849.56 23,852.35	99.56 4.90%	23,749.07 19.93	0.03% (103.29)	Aaa/AAA NA	1.04 0.14
05602RAD3	BMWOT 2022-A A3 3.21 08/25/2026	23,345.45	05/10/2022 3.23%	23,344.23 23,345.11	99.71 4.59%	23,278.11 12.49	0.03% (66.99)	Aaa/AAA NA	1.32 0.21
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	29,650.51	04/07/2022 2.95%	29,649.82 29,650.31	99.60 4.74%	29,533.36 38.61	0.03% (116.95)	Aaa/AAA NA	1.38 0.22
47787JAC2	JDOT 2022 A3 2.32 09/15/2026	24,595.92	03/10/2022 2.34%	24,590.48 24,594.39	99.54 4.08%	24,482.11 25.36	0.03% (112.27)	Aaa/NA AAA	1.38 0.26
362554AC1	GMCAR 2021-4 A3 0.68 09/16/2026	5,383.30	10/13/2021 0.68%	5,383.17 5,383.27	99.68 4.74%	5,366.14 1.53	0.01% (17.14)	Aaa/AAA NA	1.38 0.08
448977AD0	HART 2022-A A3 2.22 10/15/2026	23,467.30	03/09/2022 2.23%	23,466.40 23,467.04	99.64 4.79%	23,383.53 23.15	0.03% (83.52)	NA/AAA AAA	1.46 0.14
380146AC4	GMCAR 2022-1 A3 1.26 11/16/2026	7,370.56	01/11/2022 1.27%	7,369.92 7,370.38	99.60 4.87%	7,340.93 3.87	0.01% (29.46)	NA/AAA AAA	1.55 0.11
379929AD4	GMALT 2023-3 A3 5.38 11/20/2026	111,169.44	08/08/2023 5.38%	111,156.11 111,163.09	100.18 4.83%	111,370.79 182.75	0.12% 207.70	NA/AAA AAA	1.56 0.29
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	32,829.69	04/05/2022 3.13%	32,822.83 32,827.39	99.49 5.00%	32,660.92 42.41	0.04% (166.47)	Aaa/AAA NA	1.80 0.27
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	71,984.18	07/12/2022 3.77%	71,977.31 71,981.60	99.61 4.55%	71,701.20 119.65	0.08% (280.40)	Aaa/NA AAA	1.80 0.50
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	85,238.89	02/16/2023 5.09%	85,223.05 85,231.38	100.24 4.62%	85,440.00 119.33	0.09% 208.62	Aaa/NA AAA	1.97 0.50
02582JJT8	AMXCA 2022-2 A 3.39 05/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,998.51	99.95 4.72%	374,812.24 565.00	0.41% (186.27)	NA/AAA AAA	0.04 0.04
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	179,915.69	10/12/2022 5.15%	179,901.73 179,909.47	100.19 4.84%	180,251.74 407.01	0.20% 342.26	Aaa/NA AAA	2.13 0.61
58768PAC8	MBART 2022-1 A3 5.21 08/16/2027	228,644.76	11/15/2022 5.28%	228,599.53 228,623.33	100.28 4.69%	229,287.46 529.44	0.25% 664.12	Aaa/AAA NA	2.30 0.49
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	35,898.63	01/18/2023 4.56%	35,894.33 35,896.38	99.98 4.60%	35,889.79 71.96	0.04% (6.59)	NA/AAA AAA	2.54 0.52
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	79,059.37	07/11/2023 5.47%	79,045.36 79,050.79	100.67 4.45%	79,592.32 72.08	0.09% 541.53	NA/AAA AAA	2.82 0.62

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2026	190,000.00	06/07/2023 4.92%	189,983.15 189,992.26	100.63 4.28%	191,201.39 411.24	0.21% 1,209.12	NA/AAA AAA	1.04 0.99
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	615,000.00	09/07/2023 5.23%	614,829.52 614,884.95	101.34 4.19%	623,234.48 1,410.40	0.68% 8,349.53	NA/AAA AAA	3.38 1.30
43813YAC6	HAROT 2024-3 A3 4.57 03/21/2029	445,000.00	08/09/2024 4.66%	444,930.09 444,940.66	100.60 4.20%	447,649.71 564.90	0.49% 2,709.05	Aaa/NA AAA	3.89 1.44
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	430,000.00	11/19/2024 4.66%	429,986.20 429,987.48	100.98 4.15%	434,226.86 881.02	0.47% 4,239.38	Aaa/NA AAA	4.29 1.94
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	400,000.00	03/04/2025 5.09%	399,974.84 399,975.62	100.32 4.13%	401,273.80 752.00	0.44% 1,298.18	Aaa/NA AAA	4.38 2.31
44935CAD3	HART 2025-A A3 4.32 10/15/2029	505,000.00	03/04/2025 4.84%	504,925.51 504,927.73	100.43 4.14%	507,179.38 969.60	0.55% 2,251.65	NA/AAA AAA	4.46 1.99
Total ABS		**3,924,235.78**	**4.71%**	**3,923,648.72** **3,923,882.36**	**100.52** **4.35%**	**3,944,730.13** **7,224.18**	**4.30%** **20,847.77**		**3.01** **1.24**
AGENCY									
3135G04Z3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 06/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,963.46	99.51 4.34%	681,653.09 1,274.86	0.74% (3,310.37)	Aaa/AA+ AA+	0.13 0.13
3137EAEU9	FEDERAL HOME LOAN MORTGAGE CORP 0.375 07/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,919.28	99.12 4.37%	361,787.79 380.21	0.39% (3,131.49)	Aaa/AA+ AA+	0.22 0.22
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 574,828.86	98.77 4.31%	567,933.40 395.31	0.62% (6,895.46)	Aaa/AA+ AA+	0.32 0.31
3137EAEX3	FEDERAL HOME LOAN MORTGAGE CORP 0.375 09/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,873.18	98.46 4.34%	521,839.35 209.79	0.57% (8,033.83)	Aaa/AA+ AA+	0.40 0.39
3135G06G3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 11/07/2025	570,000.00	11/09/2020 0.57%	567,959.40 569,787.09	98.17 4.11%	559,585.19 1,377.50	0.61% (10,201.90)	Aaa/AA+ AA+	0.52 0.51
3130ATUC9	FEDERAL HOME LOAN BANKS 4.5 12/12/2025	850,000.00	02/08/2023 4.21%	856,409.00 851,390.57	100.26 4.06%	852,202.49 14,768.75	0.93% 811.92	Aaa/AA+ AA+	0.62 0.59
3133EP7C3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 04/01/2026	800,000.00	06/06/2024 4.81%	797,448.00 798,710.53	100.58 3.97%	804,672.06 3,083.33	0.88% 5,961.53	Aaa/AA+ AA+	0.92 0.89
3133EPSW6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/14/2026	1,125,000.00	08/09/2023 4.58%	1,122,412.50 1,123,890.40	100.69 3.94%	1,132,791.90 10,828.13	1.23% 8,901.50	Aaa/AA+ AA+	1.29 1.23

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	450,000.00	03/20/2023 3.84%	463,270.50 457,629.08	102.43 3.60%	460,925.87 2,868.75	0.50% 3,296.79	Aaa/AA+ AA+	2.86 2.65
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	850,000.00	08/30/2023 4.32%	856,349.50 854,229.52	102.37 3.73%	870,167.92 6,693.75	0.95% 15,938.41	Aaa/AA+ AA+	3.33 3.05
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	700,000.00	09/21/2023 4.70%	689,843.00 693,131.56	102.24 3.66%	715,699.79 4,508.68	0.78% 22,568.23	Aaa/AA+ AA+	3.36 3.08
3130B1BC0	FEDERAL HOME LOAN BANKS 4.625 06/08/2029	800,000.00	07/15/2024 4.16%	816,128.00 813,521.18	102.97 3.84%	823,745.33 14,697.22	0.90% 10,224.15	Aaa/AA+ AA+	4.11 3.65
Total Agency		**8,300,000.00**	**3.15%**	**8,317,297.95** **8,316,874.71**	**100.66** **3.99%**	**8,353,004.18** **61,086.28**	**9.10%** **36,129.47**		**1.63** **1.50**
AGENCY CMBS									
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	925,000.00	05/24/2023 4.65%	908,017.58 914,648.09	99.46 3.98%	919,993.44 2,967.71	1.00% 5,345.35	Aaa/AA+ AAA	3.07 2.77
3137FQ3Z4	FHMS K-101 A2 2.524 10/25/2029	1,000,000.00	03/13/2025 4.41%	922,578.12 924,632.74	93.62 4.10%	936,164.00 2,103.33	1.02% 11,531.26	Aaa/AA+ AA+	4.49 4.09
Total Agency CMBS		**1,925,000.00**	**4.53%**	**1,830,595.70** **1,839,280.83**	**96.51** **4.04%**	**1,856,157.44** **5,071.04**	**2.02%** **16,876.60**		**3.78** **3.44**
CASH									
CCYUSD	Receivable	14,207.24	-- 0.00%	14,207.24 14,207.24	1.00 0.00%	14,207.24 0.00	0.02% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**14,207.24**	**0.00%**	**14,207.24** **14,207.24**	**1.00** **0.00%**	**14,207.24** **0.00**	**0.02%** **0.00**		**0.00** **0.00**
CORPORATE									
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	400,000.00	-- 1.40%	395,763.85 398,994.47	96.85 4.28%	387,398.22 2,121.11	0.42% (11,596.25)	A2/A+ A	1.04 1.01
89114TZN5	TORONTO-DOMINION BANK 1.95 01/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 398,942.36	96.18 4.30%	384,737.01 2,361.67	0.42% (14,205.35)	A2/A- AA-	1.70 1.63
87612EBM7	TARGET CORP 1.95 01/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,891.99	96.81 3.90%	179,093.79 1,062.21	0.20% (5,798.20)	A2/A A	1.71 1.64
756109AS3	REALTY INCOME CORP 3.0 01/15/2027	600,000.00	10/05/2022 5.22%	549,030.00 579,625.06	97.81 4.35%	586,840.06 5,300.00	0.64% 7,215.00	A3/A- NA	1.71 1.63
26444HAC5	DUKE ENERGY FLORIDA LLC 3.2 01/15/2027	750,000.00	08/08/2023 4.77%	713,010.00 731,593.49	98.69 4.00%	740,209.76 7,066.67	0.81% 8,616.27	A1/A NA	1.71 1.63

ACCEL Long Term Portfolio | Account #10000 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
808513BY0	CHARLES SCHWAB CORP 2.45 03/03/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,976.19	96.99 4.17%	58,191.31 236.83	0.06% (1,784.87)	A2/A- A	1.84 1.77
24422EWD7	JOHN DEERE CAPITAL CORP 2.35 03/08/2027	750,000.00	-- 4.07%	701,205.00 728,112.89	97.00 4.05%	727,497.51 2,594.79	0.79% (615.38)	A1/A A+	1.85 1.78
09247XAN1	BLACKROCK FINANCE INC 3.2 03/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 397,176.93	98.73 3.91%	394,921.21 1,635.56	0.43% (2,255.72)	Aa3/AA- NA	1.87 1.79
084664CZ2	BERKSHIRE HATHAWAY FINANCE CORP 2.3 03/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,975.48	97.16 3.88%	335,215.17 1,013.92	0.37% (9,760.31)	Aa2/AA A+	1.87 1.80
023135CF1	AMAZON.COM INC 3.3 04/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,830.06	98.98 3.85%	247,460.09 412.50	0.27% (2,369.97)	A1/AA AA-	1.95 1.87
74340XBN0	PROLOGIS LP 2.125 04/15/2027	950,000.00	-- 5.10%	847,962.50 900,277.62	96.29 4.12%	914,723.47 897.22	1.00% 14,445.85	A2/A NA	1.96 1.88
46647PCB0	JPMORGAN CHASE & CO 1.578 04/22/2027	250,000.00	10/05/2022 5.82%	217,570.00 240,822.82	97.21 4.90%	243,032.46 98.63	0.26% 2,209.65	A1/A AA-	1.98 0.95
61772BAB9	MORGAN STANLEY 1.593 05/04/2027	550,000.00	-- 4.99%	491,295.70 533,968.62	97.09 4.92%	534,010.50 4,307.74	0.58% 41.88	A1/A- A+	2.01 0.97
14913R3A3	CATERPILLAR FINANCIAL SERVICES CORP 3.6 08/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 298,681.62	99.10 4.02%	297,290.77 2,370.00	0.32% (1,390.85)	A2/A A+	2.28 2.15
931142EX7	WALMART INC 3.95 09/09/2027	300,000.00	-- 3.97%	299,701.20 299,859.11	100.37 3.78%	301,112.60 1,711.67	0.33% 1,253.49	Aa2/AA AA	2.36 2.14
89115A2M3	TORONTO-DOMINION BANK 5.156 01/10/2028	350,000.00	08/08/2023 5.22%	349,111.00 349,458.01	102.11 4.31%	357,389.34 5,564.18	0.39% 7,931.33	A2/A- AA-	2.70 2.46
06051GGF0	BANK OF AMERICA CORP 3.824 01/20/2028	600,000.00	-- 5.65%	572,016.00 586,775.76	98.87 5.09%	593,193.47 6,437.07	0.65% 6,417.72	A1/A- AA-	2.73 1.63
91324PEP3	UNITEDHEALTH GROUP INC 5.25 02/15/2028	480,000.00	-- 5.06%	483,736.40 482,204.07	102.96 4.12%	494,184.08 5,320.00	0.54% 11,980.01	A2/A+ A	2.80 2.48
00287YDY2	ABBVIE INC 4.65 03/15/2028	520,000.00	02/18/2025 4.70%	519,308.40 519,348.17	101.49 4.09%	527,728.46 4,365.83	0.58% 8,380.29	A3/A- NA	2.88 2.58
79466LAF1	SALESFORCE INC 3.7 04/11/2028	700,000.00	08/23/2023 4.84%	667,184.00 679,118.86	99.46 3.90%	696,206.95 1,438.89	0.76% 17,088.09	A1/A+ NA	2.95 2.76
74456QBU9	PUBLIC SERVICE ELECTRIC AND GAS CO 3.7 05/01/2028	800,000.00	09/06/2023 5.10%	754,232.00 770,440.94	98.79 4.13%	790,348.22 14,800.00	0.86% 19,907.29	A1/A NA	3.00 2.81
037833ET3	APPLE INC 4.0 05/10/2028	105,000.00	05/08/2023 4.04%	104,797.35 104,877.43	100.81 3.71%	105,854.45 1,995.00	0.12% 977.01	Aaa/AA+ NA	3.03 2.70
61744YAK4	MORGAN STANLEY 3.591 07/22/2028	250,000.00	08/08/2023 5.87%	232,525.00 238,614.19	97.88 4.31%	244,689.07 2,468.81	0.27% 6,074.88	A1/A- A+	3.23 2.09

CHANDLER ASSET MANAGEMENT

ACCEL Long Term Portfolio | Account #10000 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
46647PDG8	JPMORGAN CHASE & CO 4.851 07/25/2028	900,000.00	-- 5.68%	890,109.00 894,206.44	101.08 4.93%	909,702.04 11,642.40	0.99% 15,495.60	A1/A AA-	3.24 2.07
89236TLB9	TOYOTA MOTOR CREDIT CORP 5.25 09/11/2028	550,000.00	02/27/2024 4.92%	557,375.50 555,473.73	103.13 4.24%	567,208.85 4,010.42	0.62% 11,735.13	A1/A+ A+	3.37 3.04
438516CL8	HONEYWELL INTERNATIONAL INC 4.25 01/15/2029	650,000.00	01/17/2024 4.42%	644,982.00 646,270.22	99.98 4.26%	649,845.01 8,134.03	0.71% 3,574.79	A2/A A	3.71 3.35
06368MJG0	BANK OF MONTREAL 5.004 01/27/2029	1,000,000.00	02/12/2025 5.02%	999,650.00 999,668.66	101.56 4.56%	1,015,568.43 13,066.00	1.11% 15,899.77	A2/A- AA-	3.74 2.51
69371RS80	PACCAR FINANCIAL CORP 4.6 01/31/2029	740,000.00	01/24/2024 4.64%	738,793.80 739,094.85	101.22 4.24%	749,004.74 8,604.56	0.82% 9,909.89	A1/A+ NA	3.76 3.38
78016HZV5	ROYAL BANK OF CANADA 4.95 02/01/2029	950,000.00	-- 4.91%	950,898.50 951,144.03	102.07 4.35%	969,624.91 11,756.25	1.06% 18,480.88	A1/A AA-	3.76 3.36
06406RBN6	BANK OF NEW YORK MELLON CORP 4.543 02/01/2029	900,000.00	02/26/2024 5.02%	884,943.00 889,437.00	100.69 4.59%	906,179.34 10,221.75	0.99% 16,742.34	Aa3/A AA-	3.76 2.53
756109CF9	REALTY INCOME CORP 4.75 02/15/2029	400,000.00	02/22/2024 5.14%	393,276.00 394,868.14	100.99 4.46%	403,946.01 4,011.11	0.44% 9,077.88	A3/A- NA	3.80 3.34
02665WFE6	AMERICAN HONDA FINANCE CORP 4.9 03/13/2029	600,000.00	03/13/2024 4.91%	599,790.00 599,837.43	101.47 4.48%	608,815.01 3,920.00	0.66% 8,977.58	A3/A- NA	3.87 3.47
91159HJM3	US BANCORP 5.775 06/12/2029	800,000.00	09/10/2024 4.39%	837,952.00 831,525.09	103.44 4.98%	827,554.95 17,838.33	0.90% (3,970.14)	A3/A A	4.12 2.78
437076DC3	HOME DEPOT INC 4.75 06/25/2029	315,000.00	06/17/2024 4.90%	312,968.25 313,313.18	102.16 4.18%	321,800.08 5,236.88	0.35% 8,486.89	A2/A A	4.15 3.62
06051GHM4	BANK OF AMERICA CORP 4.271 07/23/2029	450,000.00	10/28/2024 4.81%	441,756.00 442,868.91	99.35 4.79%	447,085.08 5,231.98	0.49% 4,216.17	A1/A- AA-	4.23 2.95
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	750,000.00	09/19/2024 4.06%	769,327.50 766,877.23	101.70 4.21%	762,746.64 7,362.50	0.83% (4,130.59)	A2/A A	4.29 3.76
14913UAU4	CATERPILLAR FINANCIAL SERVICES CORP 4.7 11/15/2029	575,000.00	12/09/2024 4.47%	580,698.25 580,248.97	101.83 4.25%	585,540.53 12,461.53	0.64% 5,291.56	A2/A A+	4.54 3.97
61747YFK6	MORGAN STANLEY 5.173 01/16/2030	400,000.00	02/12/2025 5.22%	399,392.00 399,424.67	101.85 4.86%	407,386.40 6,035.17	0.44% 7,961.73	A1/A- A+	4.71 3.30
46647PEB8	JPMORGAN CHASE & CO 5.012 01/23/2030	250,000.00	04/15/2025 4.93%	250,652.50 250,645.40	101.67 4.75%	254,170.10 3,410.94	0.28% 3,524.71	A1/A AA-	4.73 3.33
63743HFX5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.95 02/07/2030	1,055,000.00	-- 5.02%	1,051,790.85 1,051,929.29	101.92 4.50%	1,075,235.50 12,185.25	1.17% 23,306.21	A2/NA A	4.77 4.10

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
06051GHQ5	BANK OF AMERICA CORP 3.974 02/07/2030	250,000.00	04/15/2025 5.01%	241,147.50 241,242.82	97.88 4.82%	244,694.40 2,318.17	0.27% 3,451.57	A1/A- AA-	4.77 3.42
571748CA8	MARSH & MCLENNAN COMPANIES INC 4.65 03/15/2030	900,000.00	03/27/2025 4.72%	897,264.00 897,315.31	100.85 4.45%	907,606.13 5,347.50	0.99% 10,290.82	A3/A- A-	4.87 4.23
00287YDZ9	ABBVIE INC 4.875 03/15/2030	520,000.00	04/22/2025 4.67%	524,581.20 524,560.36	102.20 4.37%	531,446.85 4,577.08	0.58% 6,886.49	A3/A- NA	4.87 4.21
244199BJ3	DEERE & CO 3.1 04/15/2030	350,000.00	04/22/2025 4.58%	327,201.00 327,301.33	94.41 4.37%	330,418.21 482.22	0.36% 3,116.89	A1/A A+	4.96 4.52
Total Corporate		**23,600,000.00**	**4.66%**	**23,118,848.55 23,375,819.20**	**100.12 4.37%**	**23,616,907.18 233,434.34**	**25.74% 241,087.98**		**3.31 2.74**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	1,026,391.16	-- 3.97%	1,026,391.16 1,026,391.16	1.00 3.97%	1,026,391.16 0.00	1.12% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**1,026,391.16**	**3.97%**	**1,026,391.16 1,026,391.16**	**1.00 3.97%**	**1,026,391.16 0.00**	**1.12% 0.00**		**0.00 0.00**
SUPRANATIONAL									
459058JL8	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 0.5 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,947.09	98.19 4.26%	466,393.87 19.79	0.51% (8,553.22)	Aaa/AAA NA	0.50 0.48
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	600,000.00	11/28/2023 4.55%	574,080.00 582,043.56	99.51 3.66%	597,047.62 6,358.33	0.65% 15,004.06	Aaa/AAA NA	3.20 2.97
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	265,000.00	07/06/2023 4.53%	264,705.85 264,811.79	102.51 3.66%	271,661.34 3,577.50	0.30% 6,849.55	Aaa/AAA NA	3.20 2.93
4581X0EN4	INTER-AMERICAN DEVELOPMENT BANK 4.125 02/15/2029	850,000.00	03/13/2024 4.30%	843,531.50 845,013.71	101.46 3.71%	862,402.60 7,402.08	0.94% 17,388.88	Aaa/AAA NA	3.80 3.46
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	1,000,000.00	04/08/2025 4.02%	1,004,520.00 1,004,464.94	101.52 3.78%	1,015,226.42 4,697.92	1.11% 10,761.48	Aaa/AAA NA	4.89 4.38

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Supranational		**3,190,000.00**	**3.73%**	**3,161,300.60** **3,171,281.09**	**100.73** **3.80%**	**3,212,731.84** **22,055.63**	**3.50%** **41,450.75**		**3.50** **3.18**
US TREASURY									
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 698,974.69	97.17 3.93%	680,170.31 444.67	0.74% (18,804.38)	Aaa/AA+ AA+	0.92 0.90
9128286S4	UNITED STATES TREASURY 2.375 04/30/2026	1,000,000.00	02/22/2024 4.61%	954,101.56 979,037.60	98.51 3.91%	985,140.62 64.54	1.07% 6,103.02	Aaa/AA+ AA+	1.00 0.97
9128286X3	UNITED STATES TREASURY 2.125 05/31/2026	1,000,000.00	02/22/2024 4.58%	947,617.19 975,010.62	98.16 3.87%	981,640.62 8,873.63	1.07% 6,630.00	Aaa/AA+ AA+	1.08 1.05
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	900,000.00	02/28/2024 4.59%	890,929.69 895,556.96	100.30 3.85%	902,707.03 13,972.87	0.98% 7,150.07	Aaa/AA+ AA+	1.13 1.07
91282CCP4	UNITED STATES TREASURY 0.625 07/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 349,165.32	96.16 3.80%	336,547.05 543.85	0.37% (12,618.27)	Aaa/AA+ AA+	1.25 1.22
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,100,000.00	-- 0.94%	1,090,166.02 1,097,302.01	96.11 3.77%	1,057,203.13 1,389.95	1.15% (40,098.88)	Aaa/AA+ AA+	1.34 1.30
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	900,000.00	-- 1.27%	893,734.37 898,080.65	96.25 3.72%	866,285.15 27.51	0.94% (31,795.50)	Aaa/AA+ AA+	1.50 1.46
912828Z78	UNITED STATES TREASURY 1.5 01/31/2027	1,200,000.00	-- 2.05%	1,169,343.75 1,188,966.35	96.37 3.66%	1,156,406.26 4,475.14	1.26% (32,560.09)	Aaa/AA+ AA+	1.76 1.70
91282CMH1	UNITED STATES TREASURY 4.125 01/31/2027	1,000,000.00	02/12/2025 4.37%	995,390.63 995,885.64	100.78 3.66%	1,007,773.44 10,255.52	1.10% 11,887.80	Aaa/AA+ AA+	1.76 1.66
91282CKA8	UNITED STATES TREASURY 4.125 02/15/2027	1,000,000.00	02/27/2024 4.48%	990,312.50 994,140.99	100.80 3.66%	1,007,968.75 8,546.27	1.10% 13,827.76	Aaa/AA+ AA+	1.80 1.70
91282CEF4	UNITED STATES TREASURY 2.5 03/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 643,994.80	97.95 3.61%	636,695.31 1,376.37	0.69% (7,299.49)	Aaa/AA+ AA+	1.92 1.84
91282CKJ9	UNITED STATES TREASURY 4.5 04/15/2027	1,000,000.00	02/13/2025 4.32%	1,003,593.75 1,003,248.02	101.65 3.62%	1,016,523.44 1,967.21	1.11% 13,275.42	Aaa/AA+ AA+	1.96 1.86
91282CEN7	UNITED STATES TREASURY 2.75 04/30/2027	1,200,000.00	-- 3.25%	1,172,558.60 1,188,777.24	98.36 3.61%	1,180,359.37 89.67	1.29% (8,417.87)	Aaa/AA+ AA+	2.00 1.92
91282CKR1	UNITED STATES TREASURY 4.5 05/15/2027	1,250,000.00	-- 3.58%	1,276,162.11 1,272,218.77	101.72 3.62%	1,271,485.00 25,949.59	1.39% (733.77)	Aaa/AA+ AA+	2.04 1.90
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 499,239.01	99.30 3.59%	496,484.38 5,431.63	0.54% (2,754.64)	Aaa/AA+ AA+	2.17 2.05
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	1,000,000.00	04/28/2025 3.76%	1,012,890.63 1,012,858.68	101.62 3.60%	1,016,171.88 12,810.77	1.11% 3,313.20	Aaa/AA+ AA+	2.21 2.07

ACCEL Long Term Portfolio | Account #10000 | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CFB2	UNITED STATES TREASURY 2.75 07/31/2027	600,000.00	09/29/2022 4.07%	565,335.94 583,875.81	98.16 3.60%	588,984.37 4,102.21	0.64% 5,108.56	Aaa/AA+ AA+	2.25 2.15
91282CFH9	UNITED STATES TREASURY 3.125 08/31/2027	650,000.00	-- 3.92%	626,849.61 639,040.76	98.95 3.60%	643,195.31 3,422.21	0.70% 4,154.55	Aaa/AA+ AA+	2.34 2.22
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,066.51	101.28 3.57%	506,386.72 1,746.93	0.55% 6,320.21	Aaa/AA+ AA+	2.42 2.28
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,100,000.00	-- 3.80%	1,111,708.98 1,108,359.68	101.27 3.59%	1,113,964.84 123.30	1.21% 5,605.16	Aaa/AA+ AA+	2.50 2.36
91282CLX7	UNITED STATES TREASURY 4.125 11/15/2027	1,250,000.00	-- 3.75%	1,261,425.79 1,261,298.25	101.28 3.59%	1,265,966.80 23,787.12	1.38% 4,668.55	Aaa/AA+ AA+	2.54 2.35
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	650,000.00	01/26/2023 3.62%	657,464.84 654,041.55	100.77 3.57%	655,027.35 8,419.03	0.71% 985.79	Aaa/AA+ AA+	2.67 2.48
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	1,000,000.00	12/11/2023 4.37%	967,304.69 978,253.62	99.76 3.59%	997,617.19 8,701.66	1.09% 19,363.57	Aaa/AA+ AA+	2.76 2.58
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	1,600,000.00	-- 4.34%	1,581,343.75 1,585,824.96	101.08 3.59%	1,617,250.00 10,782.61	1.76% 31,425.04	Aaa/AA+ AA+	2.84 2.64
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	1,000,000.00	-- 3.53%	1,004,308.59 1,002,548.92	100.13 3.58%	1,001,289.06 3,070.36	1.09% (1,259.86)	Aaa/AA+ AA+	2.92 2.74
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	1,050,000.00	-- 3.59%	1,045,863.28 1,047,489.08	99.73 3.60%	1,047,128.90 99.86	1.14% (360.18)	Aaa/AA+ AA+	3.00 2.82
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	500,000.00	06/15/2023 3.95%	492,695.31 495,458.27	100.07 3.60%	500,332.03 7,568.68	0.55% 4,873.76	Aaa/AA+ AA+	3.08 2.85
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	1,300,000.00	-- 4.20%	1,290,257.81 1,292,312.32	101.22 3.59%	1,315,894.53 17,381.22	1.43% 23,582.21	Aaa/AA+ AA+	3.17 2.92
91282CCR0	UNITED STATES TREASURY 1.0 07/31/2028	1,200,000.00	08/16/2023 4.40%	1,020,140.63 1,082,048.03	92.07 3.61%	1,104,796.87 2,983.43	1.20% 22,748.85	Aaa/AA+ AA+	3.25 3.14
91282CHQ7	UNITED STATES TREASURY 4.125 07/31/2028	1,000,000.00	02/12/2025 4.44%	990,117.19 990,719.23	101.57 3.61%	1,015,703.12 10,255.52	1.11% 24,983.89	Aaa/AA+ AA+	3.25 2.99
9128284V9	UNITED STATES TREASURY 2.875 08/15/2028	1,000,000.00	08/28/2023 4.44%	930,781.25 954,108.69	97.73 3.61%	977,343.75 5,956.49	1.07% 23,235.06	Aaa/AA+ AA+	3.29 3.09
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	650,000.00	09/25/2023 4.59%	643,779.30 645,793.00	102.35 3.62%	665,259.76 4,791.10	0.73% 19,466.77	Aaa/AA+ AA+	3.34 3.06
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	650,000.00	10/19/2023 4.97%	640,300.78 643,301.26	103.21 3.62%	670,896.49 2,546.28	0.73% 27,595.23	Aaa/AA+ AA+	3.42 3.13
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	1,000,000.00	02/26/2024 4.34%	1,022,226.56 1,016,643.89	104.04 3.63%	1,040,429.69 132.47	1.13% 23,785.80	Aaa/AA+ AA+	3.50 3.20

ACCEL Long Term Portfolio | Account #10000 | As of April 30, 2025

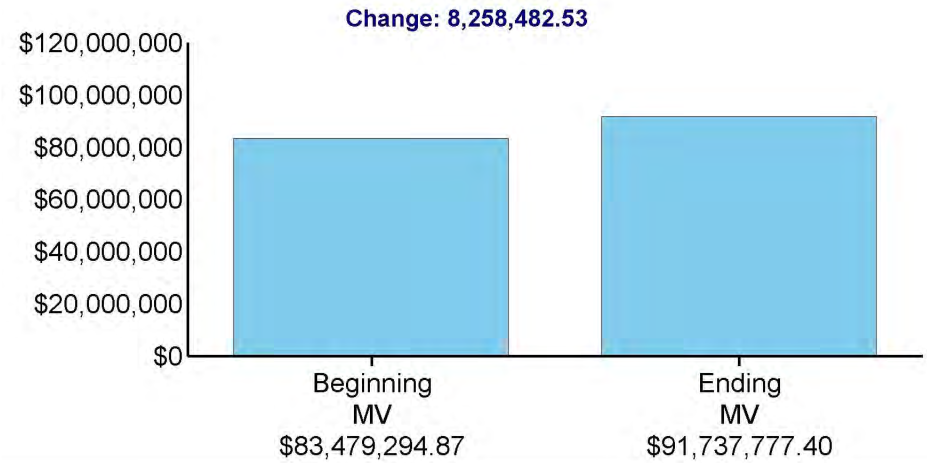
Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	700,000.00	11/17/2023 4.49%	657,699.22 669,957.62	98.33 3.63%	688,324.22 10,091.51	0.75% 18,366.59	Aaa/AA+ AA+	3.54 3.27
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	600,000.00	12/28/2023 3.82%	614,835.94 610,801.03	102.45 3.64%	614,695.31 10,961.54	0.67% 3,894.29	Aaa/AA+ AA+	3.59 3.24
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	1,000,000.00	02/22/2024 4.30%	986,601.56 989,817.48	101.22 3.65%	1,012,187.50 9,944.75	1.10% 22,370.02	Aaa/AA+ AA+	3.76 3.43
912810FG8	UNITED STATES TREASURY 5.25 02/15/2029	1,000,000.00	08/22/2024 3.60%	1,067,695.31 1,057,315.64	105.99 3.55%	1,059,921.88 10,877.07	1.16% 2,606.24	Aaa/AA+ AA+	3.80 3.40
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	1,000,000.00	02/13/2025 4.39%	994,765.63 995,035.33	102.13 3.65%	1,021,250.00 7,160.33	1.11% 26,214.67	Aaa/AA+ AA+	3.83 3.49
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	1,400,000.00	-- 4.67%	1,366,773.44 1,373,610.19	101.68 3.66%	1,423,515.63 4,891.39	1.55% 49,905.44	Aaa/AA+ AA+	3.92 3.58
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	900,000.00	05/28/2024 4.54%	903,128.91 902,542.13	103.54 3.66%	931,886.72 113.11	1.02% 29,344.59	Aaa/AA+ AA+	4.00 3.63
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	1,400,000.00	-- 4.45%	1,402,761.72 1,402,318.05	103.12 3.67%	1,443,695.32 26,307.69	1.57% 41,377.27	Aaa/AA+ AA+	4.08 3.65
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	900,000.00	07/26/2024 4.09%	906,503.91 905,504.98	102.20 3.68%	919,757.81 12,785.22	1.00% 14,252.83	Aaa/AA+ AA+	4.17 3.75
91282CLC3	UNITED STATES TREASURY 4.0 07/31/2029	1,350,000.00	-- 3.91%	1,355,564.45 1,354,815.66	101.25 3.68%	1,366,927.73 13,425.41	1.49% 12,112.07	Aaa/AA+ AA+	4.25 3.85
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	1,000,000.00	-- 4.15%	971,757.81 974,209.73	99.23 3.69%	992,304.69 2,964.48	1.08% 18,094.96	Aaa/AA+ AA+	4.42 4.04
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	1,000,000.00	-- 4.27%	993,730.47 994,197.15	101.77 3.69%	1,017,695.31 112.09	1.11% 23,498.16	Aaa/AA+ AA+	4.50 4.08
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	1,150,000.00	-- 4.13%	1,149,710.94 1,149,667.28	101.82 3.69%	1,170,888.67 19,809.07	1.28% 21,221.39	Aaa/AA+ AA+	4.59 4.08
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	1,150,000.00	-- 4.44%	1,146,783.20 1,146,970.41	102.84 3.70%	1,182,703.70 16,817.16	1.29% 35,733.29	Aaa/AA+ AA+	4.67 4.14
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	1,000,000.00	02/12/2025 4.48%	989,648.44 990,088.08	102.33 3.71%	1,023,320.31 10,566.30	1.12% 33,232.23	Aaa/AA+ AA+	4.76 4.24
91282CGQ8	UNITED STATES TREASURY 4.0 02/28/2030	1,250,000.00	04/10/2025 3.95%	1,252,929.69 1,252,896.85	101.30 3.70%	1,266,210.94 8,423.91	1.38% 13,314.09	Aaa/AA+ AA+	4.83 4.34
91282CMU2	UNITED STATES TREASURY 4.0 03/31/2030	1,250,000.00	04/08/2025 3.91%	1,255,029.30 1,254,968.41	101.24 3.72%	1,265,527.35 4,234.97	1.38% 10,558.94	Aaa/AA+ AA+	4.92 4.42
Total US Treasury		**49,500,000.00**	**3.91%**	**48,938,748.08 49,198,357.19**	**100.52 3.66%**	**49,727,841.60 381,575.68**	**54.20% 529,484.42**		**3.05 2.80**

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total Portfolio		**91,479,834.18**	**4.07%**	**90,331,038.00** **90,866,093.77**	**99.23** **3.92%**	**91,751,970.76** **710,447.16**	**100.00%** **885,876.99**		**2.98** **2.59**
Total Market Value + Accrued						**92,462,417.92**			

CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

MARKET VALUE SUMMARY

	Current Period 04/01/25 to 04/30/25
Beginning Market Value	**$83,479,294.87**
Taxable Interest	165,040.17
Fees and Expenses	-6,895.57
Cash Receipts	7,500,000.00
Long Term Gains/Losses	2,399.98
Change in Investment Value	597,937.95
Ending Market Value	**$91,737,777.40**



Item No. D.5.c
Board of Directors
June 12 & 13, 2025

QUARTERLY FINANCIAL REPORT

As of March 31, 2025

Prepared by:

ACCEL Accounting
560 Mission Street, 6th Floor
San Francisco, CA 94105
(415) 403-1400

A California Joint Powers Authority

STATEMENT OF NET POSITION

As of March 31, 2025

Authority for California Cities Excess Liability
Balance Sheet
As of March 2025
Preliminary/Unaudited

	Actual Sub-detail	Actual Report Line
Assets		
Current Assets:		
Cash and Equivalents		
1006 LAIF	36,982,203	
1005 US Bank Checking	7,661,980	
money market reclass*	-	
Total Cash and Equivalents		44,644,182
Currents Investments		
current investment reclass*		-
Receivables		
1100 Accounts Receivable		-
Interest Receivables		
1200 Interest Receivable		1,140,266
1540 Prepaid Excess Liability Prem		6,640,381
1541 Prepaid Worker's Comp Premiums		2,403,900
1550 Prepaid Program Admin		86,288
Total Current Assetss		54,915,017
Investments (Less Maturing w/in One Year)		
1002 Investments	83,483,689	
money market reclass*	-	
current investment reclass*	-	
Total Investments		83,483,689
Total Assets		138,398,706
Liabilities		
Current Liabilities:		
Accounts Payable		
2001 Accounts Payable		5,371
2210 Deferred Revenue		18,195,418
Total Current Liabilities		18,200,789
Unpaid Claims and Claim Adjustment Expenses		
2300 Estimated Loss Reserve		70,537,000
Retrospective Rate Refund Liability		
4350 Retro-Rated Refund Reserve		4,439,941
Total Liabilities		93,177,730
Net Position		
Net Position - Unrestricted		
3900 Retained Earnings	26,961,040	
Net Income	18,259,937	
Total Net Position		45,220,977
Liability & Equity		138,398,706

* Reclass investments to money market and current portion done at year end

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

PROFIT AND LOSS REPORT
&
BUDGET vs. ACTUAL

As of March 31, 2025

A California Joint Powers Authority

Authority for California Cities Excess Liability
Profit & Loss v. Budget
July - March, 2025
Preliminary/Unaudited

	Budget	Actual Sub-detail	Actual Report Line	Over/ (Under)	% of Budget
Operating Revenues					
4220 Members Insurance Premium			46,740,083		
4221 WC Member Premium			7,211,700		
4100 Administrative Fees			634,472		
Total Operating Revenue			54,586,254		
Operating Expenses:					
5201 Claimant Payments					
5201.66 Santa Monica v. Choi		2,105,501			
5201.67 Santa Cruz v. Lopez		4,000,000			
5201.68 Bakersfield v. Gordon		621,976			
5201.69 Santa Monica v 5 31 2020 Lawsuits		4,000,000			
5201.70 Santa Monica v. Haeri		2,845,370			
5201.71 Modesto v. Montelongo		277,013			
Total 5201 Claimant Payments			13,849,860		
5205 Unpaid Claims Liability Adjustment			0		
6326 Insurance - Liab Excess Premium			19,921,142		
6327 Insurance - WC Excess Premium			7,190,595		
Retro Refund Liability Adjustment					
4352 Retro Rated Refund Adjustment		0			
4354 Retro Rated Refunds Paid		0			
Total Retro Refund Liability Adjustment			-		
6330 Program Administration Fee	345,150		258,863	(86,288)	75%
6500 Claims Administration	325,000		244,610	(80,390)	75%
Professional Support Services					
6510 Claims Audit	57,958	64,125		6,167	111%
6506 Liab - Actuarial	13,850	9,900		(3,950)	71%
Total Professional Support Services			74,024.66		
Other General & Administrative Expenses					
6328 Insurance - E&O/Crime Premium	26,000	21,105		(4,895)	81%
8948 Bank Service Charges	6,500	2,923		(3,577)	45%
6516 Legal Counsel	20,000	3,874		(16,126)	19%
7800 Financial Audit	35,000	33,000		(2,000)	94%
7804 Accounting Consulting	500	0		(500)	0%
6650 Meeting Expenses	12,000	4,807		(7,193)	40%
8945 Technology Services	1,000	0		(1,000)	0%
6508 WC - Actuarial	0	0		0	
8946 Memberships	2,000	4,000		2,000	200%
6660 Consulting Services	500	0		(500)	0%
6522 Safety Services	500	0		(500)	0%
8990 Miscellaneous	6,500	6,442		(58)	99%
6653 Conferences	1,500	350		(1,150)	23%
6658 Contingency	4,000	0		(4,000)	0%
6651 Membership Travel	23,000	17,567		(5,433)	76%
6652 Member Training	30,000	10,854		(19,146)	36%
Total Other General & Administrative Services			104,922		
Total Operating Expenses			41,644,016		
Operating Income (Loss)			12,942,238		
Non-Operating Income:					
Investment Income					
4620 Interest Income		3,853,127			
4622 Interest Income - Admin		179,968			
4624 Unrealized Gain/Loss Adjustment		1,284,604			
Total Investment Income			5,317,699		
Change in Net Position			18,259,937		

	Budget	Actual Sub-detail	Actual Report Line	Over/ (Under)	% of Budget
6651 Membership Travel					
6651.61 Palo Alto			693		
6651.62 Anaheim			0		
6651.63 Ontario			2,957		
6651.64 Mountain View			1,157		
6651.65 Modesto			643		
6651.66 Bakersfield			478		
6651.67 Santa Cruz			0		
6651.68 Monterey			874		
6651.69 Burbank			3,697		
6651.70 Santa Monica			0		
6651.71 Visalia			1,667		
6651.72 Santa Barbara			3,701		
6651.73 Salinas			1,700		
Total 6651 Membership Travel	23,000		17,567	(5,433)	
6652 Membership Training					
6652.61 Palo Alto			0		
6652.62 Anaheim			3,175		
6652.63 Ontario			0		
6652.64 Mountain View			1,241		
6652.65 Modesto			0		
6652.66 Bakersfield			3,133		
6652.67 Santa Cruz			987		
6652.68 Monterey			0		
6652.69 Burbank			0		
6652.70 Santa Monica			1,425		
6652.71 Visalia			0		
6652.72 Santa Barbara			0		
6652.73 Salinas			892		
Total 6652 Membership Training	30,000		10,854	(19,146)	

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.5.d
Board of Directors
June 12 & 13, 2025

MEMBER ACCOUNT SUMMARY AS OF MARCH 31, 2025

ISSUE: The March 31, 2025 Member Account Summary (MAS) has been completed. Several adjustments have been made including Investment Earnings through March 31, 2025, claims payments, retro payments and current year deposits.

RECOMMENDATION: The Program Administrators recommend that the Board review the attached report and take action to receive and file the report or give direction.

Additional Consideration

In favor: The Program Administrators and the Treasurer meet prior to each Board Meeting to review the Financial Items which include the MAS. After review, there were no material findings.

Against: Upon Board review, if any further questions, edits or comments may change the results of findings of the MAS, the Board may vote to instruct the Administrators to take further action prior to Board acceptance.

FISCAL IMPACT: There is no direct financial impact expected from today's recommended action. The MAS report outlines the finances of each program year, allocating premium, claims, interest and other factors from each program year.

BACKGROUND: The attached document is the MAS as of March 31, 2025. This is the third quarter report for the FY 2024/25 Program Year.

As you will see on the final page of the report, the 2024/25 Program Year deposit is recorded in the "current year" section. The 2023/24 Program Year has been changed from "current year" funding to "prior year" funding.

The following is a summary of significant events of this quarter:

1. Member Retro Payable – None
2. 2020/21 Retro Assessments Received: None
3. 2021/22 Retro Assessments Received: None
4. 2022/23 Retro Assessments Received: None
5. Claims Payments:
    a. 5/31 lawsuits v. Santa Monica - $882,237 - 2019-20
6. Third Quarter Investment Income - $1,279,975

ATTACHMENT: Member Account Summary Report as of March 31, 2025.

ACCEL Member Account Summary
Summary - All Program Years
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Prior Years:														
Aud Dep	$ 18,397,439	$ 9,292,876	$ 38,165,543	$ 18,946,775	$ 25,148,524	$ 22,588,909	$ 20,492,199	$ 47,834,322	$ 21,613,919	$ 7,501,344	$ 12,724,748	$ 4,773,821	$ 9,759,037	$ 258,894,549
Interest	$ 3,722,344	$ 1,832,341	$ 7,279,964	$ 3,985,995	$ 3,702,138	$ 4,133,726	$ 4,395,339	$ 8,532,975	$ 3,608,266	$ 1,546,242	$ 2,283,670	$ 360,953	$ 1,557,124	$ 47,368,661
Fnd Transfer	$ 84,555	$ 27,659	$ -	$ 110,925	$ -	$ (0)	$ (270,852)	$ -	$ -	$ -	$ -	$ -	$ -	$ (698,261)
Clm Adj	$ (9,701,883)	$ (5,575,552)	$ (23,141,359)	$ (7,130,085)	$ (13,662,752)	$ (10,295,523)	$ (13,144,732)	$ (28,605,197)	$ (12,648,866)	$ (3,998,419)	$ (5,761,787)	$ (1,166,476)	$ (4,785,165)	$ (139,855,966)
Retros	$ (5,006,239)	$ (1,527,541)	$ (6,624,789)	$ (7,079,948)	$ (5,889,610)	$ (7,479,092)	$ (3,189,733)	$ (10,901,878)	$ (4,845,752)	$ (2,022,638)	$ (2,243,581)	$ -	$ (500,000)	$ (58,504,760)
Balance Fwd.	**$ 7,496,216**	**$ 4,049,783**	**$ 15,679,358**	**$ 8,833,662**	**$ 9,298,300**	**$ 8,948,021**	**$ 8,282,220**	**$ 16,860,222**	**$ 7,727,566**	**$ 3,026,529**	**$ 7,003,050**	**$ 3,968,299**	**$ 6,030,997**	**$ 107,204,223**
Current Year:														
Dep Adjs	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 4,110,369	$ 2,666,951	$ 3,284,962	$ 9,523,540	$ 3,773,465	$ 689,076	$ 1,654,117	$ 1,554,857	$ 1,957,692	$ 39,902,375
Interest (1st QT)	$ 77,208	$ 41,726	$ 149,221	$ 82,558	$ 103,577	$ 84,730	$ 87,645	$ 187,924	$ 84,065	$ 24,797	$ 66,825	$ 44,138	$ 60,868	$ 1,095,282
Interest (2st QT)	$ 103,227	$ 50,850	$ 208,571	$ 109,886	$ 131,775	$ 114,225	$ 118,507	$ 261,319	$ 116,293	$ 36,013	$ 88,306	$ 58,203	$ 80,694	$ 1,477,870
Interest (3rd QT)	$ 89,442	$ 43,989	$ 180,530	$ 95,097	$ 114,275	$ 98,887	$ 102,704	$ 226,465	$ 100,755	$ 31,151	$ 76,441	$ 50,355	$ 69,883	$ 1,279,975
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0
Clm Pd Alloc	$ (1,080,709)	$ (648,941)	$ (2,538,461)	$ (1,169,957)	$ (1,868,756)	$ (1,628,945)	$ (1,195,783)	$ (3,514,436)	$ (1,326,432)	$ (569,816)	$ (937,896)	$ (438,095)	$ (931,631)	$ (17,849,858)
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ 1,805,852	$ 529,003	$ 3,089,575	$ 1,057,154	$ 2,591,241	$ 1,335,848	$ 2,398,035	$ 6,684,813	$ 2,748,146	$ 211,220	$ 947,792	$ 1,269,458	$ 1,237,506	$ 25,905,644
TTL. 9 xs 1	**$ 9,302,068**	**$ 4,578,785**	**$ 18,768,933**	**$ 9,890,816**	**$ 11,889,541**	**$ 10,283,869**	**$ 10,680,255**	**$ 23,545,035**	**$ 10,475,712**	**$ 3,237,750**	**$ 7,950,843**	**$ 5,237,757**	**$ 7,268,503**	**$ 133,109,866**
Excess of $500,000 Layer														
Prior Years:														
Aud Dep	$ 591,353	$ 231,230	$ -	$ 570,825	$ -	$ -	$ 520,458	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,913,866
Interest	$ 308,448	$ 121,265	$ -	$ 352,781	$ -	$ -	$ 281,236	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,063,730
Fnd Transfer	$ (84,555)	$ (27,658)	$ -	$ (110,925)	$ -	$ -	$ 270,852	$ -	$ -	$ -	$ -	$ -	$ -	$ 47,714
Clm Adj	$ (106,950)	$ (91,450)	$ -	$ (86,500)	$ -	$ -	$ (215,100)	$ -	$ -	$ -	$ -	$ -	$ -	$ (500,000)
Retros	$ (708,296)	$ (233,387)	$ -	$ (726,181)	$ -	$ -	$ (857,446)	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,525,310)
Balance Fwd.	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (1st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (2st QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Fnd Transfer	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
Current Year Activity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	-
TTL. 500 x:	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**-**
ACCEL Reserves (1)	$ (2,673,617)	$ (1,552,925)	$ (5,746,594)	$ (2,837,338)	$ (3,821,200)	$ (3,477,086)	$ (3,183,067)	$ (7,209,533)	$ (3,393,311)	$ (1,100,386)	$ (2,401,390)	$ (1,735,433)	$ (1,993,121)	$ (41,125,000)
IBNR (2)	$ (2,742,687)	$ (1,593,924)	$ (5,996,790)	$ (2,938,457)	$ (3,822,898)	$ (3,552,465)	$ (3,430,809)	$ (7,490,538)	$ (3,584,143)	$ (1,108,177)	$ (2,496,448)	$ (1,814,946)	$ (2,004,358)	$ (42,576,641)
Total Net Reserves and IBNR:	**$ 3,885,764**	**$ 1,431,936**	**$ 7,025,550**	**$ 4,115,022**	**$ 4,245,443**	**$ 3,254,318**	**$ 4,066,379**	**$ 8,844,963**	**$ 3,498,258**	**$ 1,029,187**	**$ 3,053,004**	**$ 1,687,378**	**$ 3,271,023**	**$ 49,408,225**

ACCEL Member Account Summary
Program Year 6 (FY 91/92)
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	TOTAL
Excess of $1,000,000 Layer											
Retros All %	**5%**	**3%**	**24%**	**3%**	**8%**	**5%**	**14%**	**27%**	**7%**	**3%**	**100%**
Prior Years:											
Aud Dep	$ 386,004	$ 155,190	$ 620,491	$ 358,552	$ 392,364	$ 409,606	$ 375,765	$ 845,011	$ 467,142	$ 145,258	$ 4,305,623
Interest	$ 41,911	$ 3,658	$ (104,841)	$ 63,378	$ (46,317)	$ 4,992	$ (104,524)	$ (144,933)	$ (23,140)	$ 10,247	$ (276,407)
Fnd Transfer	$ (1,086)	$ (86,536)	$ 6,165	$ 28,802	$ 5,844	$ 1,991	$ 3,625	$ 17,724	$ (6,402)	$ 95	$ (678,067)
Clm Adj	$ (661,435)	$ (449,317)	$ (3,231,207)	$ (452,259)	$ (1,043,682)	$ (726,504)	$ (1,884,552)	$ (3,613,626)	$ (948,051)	$ (348,613)	$ (13,537,496)
Retros	$ (320,676)	$ (440,174)	$ 608,678	$ (392,086)	$ (790,097)	$ (164,070)	$ -	$ 553,299	$ 77,031	$ 156,780	$ (882,060)
Balance Fwd.	**$ (555,281)**	**$ (817,179)**	**$ (2,100,714)**	**$ (393,613)**	**$ (1,481,888)**	**$ (473,985)**	**$ (1,609,686)**	**$ (2,342,524)**	**$ (433,419)**	**$ (36,233)**	**$ (11,068,407)**
Current Year:											
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ 555,281	$ 817,179	$ 2,100,714	$ 393,613	$ 1,481,888	$ 473,985	$ 1,609,686	$ 2,342,524	$ 433,419	$ 36,233	$ 11,068,406
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ 555,281	$ 817,179	$ 2,100,714	$ 393,613	$ 1,481,888	$ 473,985	$ 1,609,686	$ 2,342,524	$ 433,419	$ 36,233	$ 11,068,406
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (1)**
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (1)

ACCEL Member Account Summary
Program Year 7 (FY 92/93)
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of $1,000,000 Layer												
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	6%	2%	8%	100%
Prior Years:												
Aud Dep	$ 403,812	$ 162,692	$ 631,676	$ 367,723	$ 393,468	$ 438,745	$ 398,123	$ 872,835	$ 468,514	$ 154,252	$ 291,684	$ 4,583,524
Interest	$ 81,614	$ 130,460	$ 120,044	$ 141,674	$ 152,570	$ 148,310	$ 176,258	$ 285,965	$ 164,437	$ 54,683	$ 94,865	$ 1,550,881
Fnd Transfer	$ 35,805	$ 16,217	$ (9,345)	$ 110,960	$ 155,402	$ 15,164	$ (36,677)	$ 136,236	$ 7,922	$ 2,272	$ 99,054	$ 533,010
Clm Adj	$ (1,129,352)	$ (259,808)	$(1,731,132)	$ (330,845)	$ (968,696)	$ (533,131)	$ (1,258,893)	$ (2,623,768)	$ (665,908)	$ (198,026)	$ (838,999)	$ (10,538,558)
Retros	$ 608,122	$ (49,561)	$ 988,754	$ (289,509)	$ 267,259	$ (69,088)	$ 721,189	$ 1,328,733	$ 25,034	$ (13,181)	$ 353,391	$ 3,871,143
Balance Fwd.	**$ 1**	**$ 1**	**$ (3)**	**$ 3**	**$ 3**	**$ 0**	**$ (0)**	**$ 2**	**$ (0)**	**$ (1)**	**$ (5)**	**$ 0**
Current Year:												
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ (1)	$ (1)	$ 3	$ (3)	$ (3)	$ -	$ -	$ (2)	$ -	$ 1	$ 5	$ (1)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ (1)	$ (1)	$ 3	$ (3)	$ (3)	$ 0	$ (0)	$ (2)	$ (0)	$ 1	$ 5	$ (1)
TTL. 9 xs 1	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (1)**

0%

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
TOTAL	**$ (1)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (1)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (1)

ACCEL Member Account Summary
Program Year 8 (FY 93/94)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of $1,000,000 Layer												
Retros All %	**14%**	**3%**	**15%**	**3%**	**7%**	**7%**	**14%**	**24%**	**3%**	**2%**	**7%**	**100%**
Prior Years:												
Aud Dep	$ 262,942	$ 103,616	$ 425,961	$ 256,508	$ 267,235	$ 309,159	$ 279,850	$ 589,097	$ 329,067	$ 105,710	$ 159,350	$ 3,088,495
Interest	$ 119,764	$ 33,748	$ 223,761	$ 136,756	$ 95,616	$ 115,767	$ 193,894	$ 221,495	$ 126,208	$ 67,823	$ 102,971	$ 1,437,803
Fnd Transfer	$ 22,224	$ (137,585)	$ 14,346	$ 11,920	$ (80,023)	$ 26,938	$ 2,648	$ 24,762	$ 198	$ 2,778	$ 3,948	$ (107,846)
Clm Adj	$ (122,626)	$ (23,811)	$ (135,740)	$ (27,546)	$ (60,801)	$ (65,432)	$ (126,971)	$ (206,181)	$ (28,209)	$ (18,534)	$ (61,318)	$ (877,168)
Retros	$ (282,303)	$ 24,032	$ (528,328)	$ (377,639)	$ (222,027)	$ (386,432)	$ (349,420)	$ (629,173)	$ (427,265)	$ (157,777)	$ (204,952)	$ (3,541,284)
Balance Fwd.	**$ 1**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ 0**	**$ (1)**	**$ (0)**
Current Year:												
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ (1)	$ -	$ -	$ -	$ -	$ -	$ (1)	$ -	$ -	$ -	$ 1	$ (1)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ (1)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (1)	$ 0	$ (0)	$ 0	$ 1	$ (1)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (1)**
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
											0%	
TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (1)

ACCEL Member Account Summary
Program Year 9 (FY 94/95)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of $1,000,000 Layer												
Retros All %	**16%**	**4%**	**13%**	**3%**	**6%**	**8%**	**15%**	**25%**	**3%**	**2%**	**4%**	**100%**
Prior Years:												
Aud Dep	$ 270,852	$ 110,607	$ 467,441	$ 269,455	$ 297,034	$ 331,028	$ 282,551	$ 620,799	$ 345,334	$ 112,393	$ 167,639	$ 3,275,133
Interest	$ 154,262	$ 45,531	$ 187,941	$ 147,501	$ 158,664	$ 138,587	$ 258,350	$ 265,717	$ 148,203	$ 71,416	$ 105,177	$ 1,681,350
Fnd Transfer	$ 251,897	$ (103,162)	$ 205,410	$ 38,564	$ 94,093	$ 133,039	$ 14,183	$ 369,380	$ (8,580)	$ (2,598)	$ 12,542	$ 1,004,768
Clm Adj	$ (232,027)	$ (52,976)	$ (189,589)	$ (36,001)	$ (86,495)	$ (121,769)	$ (212,212)	$ (365,038)	$ (46,003)	$ (34,618)	$ (62,464)	$ (1,439,192)
Retros	$ (444,983)	$ -	$ (671,206)	$ (419,519)	$ (463,296)	$ (480,885)	$ (342,871)	$ (890,857)	$ (438,954)	$ (146,593)	$ (222,896)	$ (4,522,060)
Balance Fwd.	**$ 1**	**$ 1**	**$ (3)**	**$ (0)**	**$ 0**	**$ 0**	**$ 1**	**$ 0**	**$ 0**	**$ (0)**	**$ (1)**	**$ (1)**
Current Year:												
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	$ (1)	$ (1)	$ 3	$ -	$ -	$ -	$ (1)	$ -	$ -	$ -	$ 1	$ 1
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year Activity	$ (1)	$ (1)	$ 3	$ (0)	$ 0	$ 0	$ (1)	$ 0	$ 0	$ (0)	$ 1	$ 1
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**
											0%	
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)

ACCEL Member Account Summary
Program Year 10 (FY 95/96)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of $1,000,000 Layer												
Retros All % (1)	**15%**	**3%**	**14%**	**2%**	**8%**	**13%**	**14%**	**20%**	**5%**	**3%**	**3%**	**100%**
Prior Years:												
Aud Dep (2)	$ 256,217	$ 95,072	$ 409,539	$ 233,370	$ 266,460	$ 267,948	$ 242,327	$ 550,899	$ 305,780	$ 101,626	$ 151,268	$ 2,880,506
Interest	$ 108,517	$ 83,427	$ 166,683	$ 101,700	$ 116,114	$ 108,402	$ 172,218	$ 202,729	$ 121,172	$ 60,178	$ 140,474	$ 1,381,615
Fnd Transfer (3)	$ 4,447	$ (147,032)	$ (30,990)	$ (34)	$ 13,854	$ 34,693	$ 5,822	$ 43,871	$ (18,218)	$ (7,532)	$ (11,019)	$ (112,138)
Clm Adj	$ (136,351)	$ (31,468)	$ (131,242)	$ (18,226)	$ (71,094)	$ (120,634)	$ (127,997)	$ (183,302)	$ (42,928)	$ (25,529)	$ (23,371)	$ (912,141)
Retros (4)	$ (232,829)	$ -	$ (413,992)	$ (316,811)	$ (325,334)	$ (290,409)	$ (292,370)	$ (614,197)	$ (365,806)	$ (128,742)	$ (257,353)	$ (3,237,843)
Balance Fwd.	**$ 1**	**$ (0)**	**$ (1)**	**$ (1)**	**$ 0**	**$ 1**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (1)**	**$ (1)**
Current Year:												
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ (1)	$ -	$ 1	$ 1	$ -	$ (1)	$ -	$ -	$ -	$ -	$ 1	$ 1
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (1)	$ (0)	$ 1	$ 1	$ 0	$ (1)	$ (0)	$ 0	$ (0)	$ 0	$ 1	$ 1
TTL. 9 xs 1	**$ (0)**	**$ (1)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**
EXCESS INSURANCE	$ (35,613)	$ (14,000)	$ (61,534)	$ (37,572)	$ (38,030)	$ (45,948)	$ (43,604)	$ (81,636)	$ (49,507)	$ (14,344)	$ (26,445)	$ (448,233)
											-2644500%	

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
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(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
TOTAL	**$ (0)**	**$ (1)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (1)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)

ACCEL Member Account Summary
Program Year 11 (FY 96/97)
Calcualted At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	6%	3%	2%	8%	100%
Prior Years:													
Aud Dep (2)	$ 260,933	$ 101,685	$ 446,256	$ 255,194	$ 292,611	$ 294,181	$ 276,180	$ 577,556	$ 300,840	$ 109,834	$ 166,182	$ 80,443	$ 3,161,895
Interest	$ 107,147	$ 98,132	$ 193,170	$ 104,347	$ 110,964	$ 106,711	$ 243,026	$ 239,076	$ 121,662	$ 96,789	$ 157,716	$ 43,732	$ 1,622,470
Fnd Transfer (3)	$ 228,894	$ (128,240)	$ 185,822	$ 104,170	$ 174,722	$ 278,410	$ 30,505	$ 350,452	$ 140,425	$ (23,355)	$ (9,972)	$ 195,498	$ 1,527,331
Clm Adj	$ (221,773)	$ (71,577)	$ (425,248)	$ (100,432)	$ (168,992)	$ (266,712)	$ (300,247)	$ (383,268)	$ (136,978)	$ (73,268)	$ (52,155)	$ (188,321)	$ (2,388,970)
Retros (4)	$ (375,201)	$ -	$ (400,000)	$ (363,278)	$ (409,305)	$ (412,589)	$ (249,464)	$ (783,816)	$ (425,949)	$ (110,000)	$ (261,771)	$ (131,352)	$ (3,922,725)
Balance Fwd.	**$ (0)**	**$ 0**	**$ (0)**	**$ 1**	**$ 0**	**$ 1**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 1**
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ (1)	$ -	$ (1)	$ -	$ -	$ -	$ -	$ -	$ -	$ (2)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (0)	$ 0	$ (0)	$ (1)	$ 0	$ (1)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (2)
TTL. 9 xs 1	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
EXCESS INSURANCE	$ (30,329)	$ (12,190)	$ (51,654)	$ (31,574)	$ (30,532)	$ (37,401)	$ (37,127)	$ (69,525)	$ (42,162)	$ (12,914)	$ (19,994)	$ (9,506)	$ (384,908)
											-1999400%		

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(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (1)

ACCEL Member Account Summary
Program Year 12 (FY 97/98)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD
Excess of $1,000,000 Layer					
Retros All % (1)	7%	4%	22%	4%	12%
Prior Years:					
Aud Dep (2)	$ 267,707	$ 91,044	$ 415,007	$ 250,033	$ 283,628
Interest	$ 133,597	$ 52,896	$ 151,623	$ 93,231	$ 102,235
Fnd Transfer (3)	$ (5,794)	$ (61,580)	$ 97,818	$ 87,653	$ 298,802
Clm Adj	$ (150,510)	$ (82,360)	$ (464,448)	$ (79,627)	$ (252,823)
Retros (4)	$ (245,000)	$ -	$ (200,000)	$ (351,289)	$ (431,842)
Balance Fwd.	**$ 0**	**$ 0**	**$ (0)**	**$ 1**	**$ (0)**
Current Year:					
Dep Adjs	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ (1)	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 0	$ 0	$ (0)	$ (1)	$ (0)
TTL. 9 xs 1	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**
EXCESS INSURANCE	$ (57,771)	$ (24,044)	$ (99,517)	$ (56,867)	$ (58,263)

	PALO ALTO	ONTARIO	ANAHEIM	BURBANK
Excess of $1,000,000 Layer				
Retros All % (1)	10%	11%	11%	9%
Prior Years:				
Aud Dep (2)	$ 298,069	$ 249,738	$ 515,480	$ 282,381
Interest	$ 109,622	$ 134,414	$ 231,020	$ 118,226
Fnd Transfer (3)	$ 208,873	$ (684)	$ (347,830)	$ 23,389
Clm Adj	$ (205,732)	$ (220,173)	$ (228,339)	$ (178,438)
Retros (4)	$ (410,832)	$ (163,295)	$ (170,332)	$ (245,559)
Balance Fwd.	**$ 0**	**$ (0)**	**$ (1)**	**$ (1)**
Current Year:				
Dep Adjs	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ 0	$ 0
Interest (2st QT)	$ 0	$ (0)	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ 1	$ 1
Clm Pd Alloc	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -
CY Adjs	$ 0	$ (0)	$ 1	$ 1
TTL. 9 xs 1	**$ 0**	**$ (0)**	**$ 0**	**$ 0**
EXCESS INSURANCE	$ (71,370)	$ (68,122)	$ (130,119)	$ (80,456)

	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer				
Retros All % (1)	3%	2%	6%	100%
Prior Years:				
Aud Dep (2)	$ 103,012	$ 155,850	$ 142,541	$ 3,054,490
Interest	$ 71,398	$ 129,181	$ 74,648	$ 1,402,092
Fnd Transfer (3)	$ (108,401)	$ (5,529)	$ (3,483)	$ 183,234
Clm Adj	$ (66,009)	$ (39,501)	$ (115,503)	$ (2,083,463)
Retros (4)	$ -	$ (240,000)	$ (98,203)	$ (2,556,352)
Balance Fwd.	**$ 0**	**$ 0**	**$ 0**	**$ 1**
Current Year:				
Dep Adjs	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ 0	$ 0	$ 0
Interest (2st QT)	$ 0	$ 0	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ 1
Clm Pd Alloc	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -
CY Adjs	$ 0	$ 0	$ 0	$ 1
TTL. 9 xs 1	**$ 0**	**$ 0**	**$ 0**	**$ 2**
EXCESS INSURANCE	$ (25,472)	$ (40,674)	$ (36,279)	**$ (748,954)**
		$ (40,674)		

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(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 2**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 2

ACCEL Member Account Summary
Program Year 13 (FY 98/99)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	3%	2%	5%	100%
Prior Years:													
Aud Dep (2)	$ 171,331	$ 44,935	$ 359,622	$ 216,466	$ 239,904	$ 261,904	$ 146,479	$ 425,491	$ -	$ 56,008	$ 106,974	$ 74,886	$ 2,104,000
Interest	$ 59,882	$ 36,532	$ 211,762	$ 79,756	$ 76,277	$ 83,000	$ 109,144	$ 190,517	$ -	$ 28,961	$ 44,297	$ 44,872	$ 965,003
Fnd Transfer (3)	$ (181,009)	$ (81,390)	$ (780)	$ 3,822	$ (221,151)	$ (232,683)	$ (354)	$ 6	$ -	$ (34,896)	$ (1,214)	$ 24	$ (749,625)
Clm Adj	$ (205)	$ (78)	$ (604)	$ (136)	$ (347)	$ (224)	$ (269)	$ (220)	$ -	$ (74)	$ (56)	$ (125)	$ (2,338)
Retros (4)	$ (50,000)	$ -	$ (570,000)	$ (299,908)	$ (94,683)	$ (111,997)	$ (255,000)	$ (615,795)	$ -	$ (50,000)	$ (150,000)	$ (119,658)	$ (2,317,041)
Balance Fwd.	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**	**$ (0)**	**$ (1)**
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ 0	$ (0)	$ (0)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**	**$ (0)**	**$ (1)**
EXCESS INSURANCE	$ (155,508)	$ (74,020)	$ (184,209)	$ (103,744)	$ (118,083)	$ (132,108)	$ (174,962)	$ (240,854)	$ -	$ (78,460)	$ (116,201)	$ (105,477)	$ (1,483,626)
											$ (116,201)		

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(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ -**	**$ (0)**	**$ 1**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ -	$ (0)	$ 1	$ (0)	$ (1)

ACCEL Member Account Summary
Program Year 14 (FY 99/00)
Calculated At: **3/31/2025**

		MODESTO	**VISALIA**	**SANTA MONICA**	**SANTA BARBARA**	**BAKERSFIELD**	**PALO ALTO**	**ONTARIO**	**ANAHEIM**	**BURBANK**	**MONTEREY**	**MOUNTAIN VIEW**	**SANTA CRUZ**	**TOTAL**
Excess of $1,000,000 Layer														
Retros All %	(1)	**9%**	**3%**	**29%**	**7%**	**13%**	**6%**	**13%**	**9%**	**0%**	**3%**	**3%**	**5%**	**100%**
Prior Years:														
Aud Dep	(2)	$ 188,001	$ 56,908	$ 385,285	$ 213,117	$ 197,285	$ 220,974	$ 160,383	$ 505,156	$ -	$ 66,805	$ 109,703	$ 98,149	$ 2,201,766
Interest		$ 73,257	$ 39,222	$ 255,066	$ 62,569	$ 63,638	$ 99,666	$ 107,236	$ 199,820	$ -	$ 45,450	$ 37,874	$ 47,914	$ 1,031,712
Fnd Transfer	(3)	$ (201)	$ (96,110)	$ (10,164)	$ 10,924	$ (43,569)	$ (41,684)	$ (95,532)	$ 19	$ -	$ (112,235)	$ (2,559)	$ 7	$ (391,104)
Clm Adj		$ (57)	$ (19)	$ (188)	$ (46)	$ (87)	$ (40)	$ (87)	$ (62)	$ -	$ (20)	$ (19)	$ (32)	$ (657)
Retros	(4)	$ (261,000)	$ -	$ (630,000)	$ (286,564)	$ (217,267)	$ (278,917)	$ (172,000)	$ (704,932)	$ -	$ -	$ (145,000)	$ (146,038)	$ (2,841,718)
Balance Fwd.		**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 1**	**$ (1)**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (1)**
Current Year:														
Dep Adjs		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ 0
Interest (2st QT)		$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ 0
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	(3)	$ -	$ -	$ -	$ 1	$ (1)	$ 1	$ -	$ -	$ -	$ -	$ -	$ -	$ 1
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ (0)	$ 0	$ (0)	$ 1	$ (1)	$ 1	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ 1
TTL. 9 xs 1		**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**
EXCESS INSURANCE		$ (150,984)	$ (72,438)	$ (175,803)	$ (138,510)	$ (169,795)	$ (175,579)	$ (170,100)	$ (229,863)	$ -	$ (76,497)	$ (112,853)	$ (102,589)	$ (1,575,011)
												$ (112,853)		

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(4) Member's money returned to them.

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	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**
									0				
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ (0)	$ 0

ACCEL Member Account Summary
Program Year 15 (FY 00/01)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All % (1)	**11%**	**3%**	**27%**	**6%**	**13%**	**8%**	**13%**	**9%**	**0%**	**2%**	**3%**	**4%**	**100%**
Prior Years:													
Aud Dep (2)	$ 193,462	$ 59,429	$ 432,217	$ 210,281	$ 186,821	$ 232,084	$ 166,149	$ 500,054	$ -	$ 74,913	$ 109,573	$ 93,137	$ 2,258,120
Interest	$ 62,610	$ 45,145	$ 148,414	$ 67,705	$ 72,599	$ 75,160	$ 124,916	$ 180,320	$ -	$ 37,723	$ 58,135	$ 46,906	$ 919,633
Fnd Transfer (3)	$ (8,167)	$ (104,321)	$ (578,337)	$ (21,437)	$ (252,701)	$ (56,918)	$ (289,948)	$ (14,439)	$ -	$ (112,435)	$ (152,451)	$ (134,974)	$ (1,726,128)
Clm Adj	$ (905)	$ (254)	$ (2,294)	$ (537)	$ (1,060)	$ (689)	$ (1,116)	$ (731)	$ -	$ (201)	$ (257)	$ (319)	$ (8,363)
Retros (4)	$ (247,000)	$ -	$ -	$ (256,013)	$ (5,659)	$ (249,636)	$ -	$ (665,204)	$ -	$ -	$ (15,000)	$ (4,749)	$ (1,443,261)
Balance Fwd.	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 1**	**$ 1**	**$ 0**	**$ -**	**$ (1)**	**$ (0)**	**$ 1**	**$ 1**
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ (1)	$ (1)	$ -	$ -	$ 1	$ -	$ (1)	$ (2)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (1)	$ (1)	$ 0	$ -	$ 1	$ (0)	$ (1)	$ (2)
TTL. 9 xs 1	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
EXCESS INSURANCE	$ (164,712)	$ (75,813)	$ (198,848)	$ (148,740)	$ (183,732)	$ (188,661)	$ (181,562)	$ (259,995)	$ -	$ (80,202)	$ (127,600)	$ (116,045)	**$ (1,725,910)**
											$ (127,600)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ -	$ 0	$ (0)	$ (0)	$ (1)

ACCEL Member Account Summary
Program Year 16 (FY 01/02)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All % (1)	**9%**	**3%**	**28%**	**7%**	**8%**	**8%**	**13%**	**13%**	**0%**	**2%**	**3%**	**6%**	**100%**
Prior Years:													
Aud Dep (2)	$ 223,602	$ 64,839	$ 474,746	$ 226,742	$ 204,031	$ 289,064	$ 191,306	$ 556,571	$ -	$ 90,198	$ 133,278	$ 111,583	$ 2,565,960
Interest	$ 79,142	$ 23,269	$ 210,251	$ 58,477	$ 50,090	$ 119,776	$ 77,072	$ 238,320	$ -	$ 37,154	$ 54,049	$ 44,386	$ 991,984
Fnd Transfer (3)	$ (70,744)	$ (88,108)	$ (684,997)	$ -	$ (135,755)	$ (8,840)	$ (268,378)	$ (755,565)	$ -	$ (127,352)	$ (187,326)	$ (155,969)	$ (2,483,034)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ (232,000)	$ -	$ -	$ (285,219)	$ (118,366)	$ (400,000)	$ -	$ (39,325)	$ -	$ -	$ -	$ -	$ (1,074,910)
Balance Fwd.	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 1**	**$ -**	**$ 0**	**$ 1**	**$ (0)**	**$ 0**
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1)	$ -	$ -	$ (1)	$ -	$ (2)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (1)	$ -	$ 0	$ (1)	$ (0)	$ (2)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ (2)**
EXCESS INSURANCE	$ (164,712)	$ (75,813)	$ (198,848)	$ (148,740)	$ (183,732)	$ (188,661)	$ (181,562)	$ (259,995)	$ -	$ (80,202)	$ (127,600)	$ (116,045)	$ (1,725,910)
											$ (127,600)		

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ -**	**$ 0**	**$ (0)**	**$ (0)**	**$ (2)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ -	$ 0	$ (0)	$ (0)	$ (2)

ACCEL Member Account Summary
Program Year 17 (FY 02/03)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)	TOTAL
Excess of $1,000,000 Layer													
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	$ 250,681	$ 82,738	$ 496,111	$ 241,484	$ 197,140	$ 306,594	$ 196,152	$ 597,384	$ -	$ 94,831	$ 128,014	$ 83,636	$ 2,674,765
Interest	$ 65,490	$ 26,921	$ 196,137	$ 64,490	$ 65,737	$ 98,748	$ 139,951	$ 166,626	$ -	$ 31,377	$ 30,935	$ 23,010	$ 909,422
Fnd Transfer (3)	$ (316,176)	$ (109,664)	$ (692,271)	$ 5,281	$ (262,888)	$ (340,342)	$ (286,125)	$ 185,989	$ -	$ (26,209)	$ (158,946)	$ (106,651)	$ (2,108,002)
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ (311,248)	$ -	$ (65,000)	$ (50,000)	$ (950,000)	$ -	$ (100,000)	$ -	$ -	$ (1,476,248)
Balance Fwd.	**$ (5)**	**$ (5)**	**$ (23)**	**$ 7**	**$ (11)**	**$ 0**	**$ (22)**	**$ (1)**	**$ -**	**$ (1)**	**$ 3**	**$ (5)**	**$ (63)**
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ 5	$ 5	$ 23	$ (7)	$ 11	$ -	$ 22	$ 1	$ -	$ 1	$ (3)	$ 5	$ 63
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 5	$ 5	$ 23	$ (7)	$ 11	$ 0	$ 22	$ 1	$ -	$ 1	$ (3)	$ 5	$ 63
TTL. 9 xs 1	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**
EXCESS INSURANCE	$ (164,712)	$ (75,813)	$ (198,848)	$ (148,740)	$ (183,732)	$ (188,661)	$ (181,562)	$ (259,995)	$ -	$ (80,202)	$ (127,600)	$ (116,045)	$ (1,725,910)
											$ (127,600)		
													$ 4,400,675
													$ (3,367,319)
													$ 10,000
TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ -	$ (0)	$ 0	$ (0)	$ (0)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
(5) Member City deposit has been reduced by $26,500 Administration fee

ACCEL Member Account Summary
Program Year 18 (FY 03/04)
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	$ 159,566	$ 65,348	$ 323,757	$ 146,364	$ 303,804	$ 287,101	$ 150,919	$ 417,414	$ -	$ 72,083	$ 115,121	$ 48,894	$ 2,090,371
Interest	$ (4,607)	$ 22,108	$ 16,104	$ 16,173	$ 1,027	$ 35,530	$ 10,779	$ 54,677	$ -	$ 32,613	$ 18,330	$ (7,868)	$ 194,868
Fnd Transfer (3)	$ 177,486	$ 69,620	$ 385,666	$ 53,485	$ 129,134	$ 125,436	$ 307,454	$ 89,975	$ -	$ 331,027	$ (32,429)	$ 102,975	$ 1,739,829
Clm Adj	$ (332,439)	$ (157,098)	$ (725,526)	$ (167,020)	$ (433,963)	$ (448,061)	$ (469,155)	$ (512,065)	$ -	$ (35,732)	$ (101,024)	$ (144,001)	$ (3,526,085)
Retros (4)	$ -	$ -	$ -	$ (49,000)	$ -	$ -	$ -	$ (50,000)	$ -	$ (400,000)	$ -	$ -	$ (499,000)
Balance Fwd.	**$ 6**	**$ (22)**	**$ 1**	**$ 2**	**$ 2**	**$ 6**	**$ (3)**	**$ 1**	**$ -**	**$ (8)**	**$ (1)**	**$ 0**	**$ (17)**
Current Year:													
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ 0	$ (0)
Interest (2st QT)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ 0	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ (6)	$ 22	$ (1)	$ (2)	$ (2)	$ (6)	$ 3	$ (1)	$ -	$ 8	$ 1	$ -	$ 16
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (6)	$ 22	$ (1)	$ (2)	$ (2)	$ (6)	$ 3	$ (1)	$ -	$ 8	$ 1	$ 0	$ 16
TTL. 9 xs 1	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ 0**	**$ (1)**
ACCEL Dep (.60 x pyrll)	$ 403,818	$ 152,129	$ 637,721	$ 414,394	$ 441,360	$ 457,349	$ 384,894	$ 936,000	$ -	$ 184,305	$ 272,876	$ 264,000	$ 4,548,846
Less Excess Insurance	$ (216,890)	$ (81,709)	$ (342,519)	$ (222,571)	$ (237,054)	$ (245,642)	$ (206,727)	$ (502,725)	$ -	$ (98,990)	$ (146,561)	$ (141,795)	$ (2,443,183)
Less ACCEL Admin Fee (5)	$ (30,000)	$ -	$ -	$ (30,000)	$ (30,000)		$ (30,000)	$ -		$ -	$ -	$ (30,000)	$ (150,000)
Total Unaudited Deposit(2)	$ 156,928	$ 70,420	$ 295,202	$ 161,823	$ 174,306	$ 211,707	$ 148,167	$ 433,275	$ -	$ 85,315	$ (146,561)	$ 92,205	$ 1,955,663

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"excess insurance" and Admin Fees (if applicable) noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
(5) Member Cities have the option to pay their $30,000 Admin Fees out of their deposit

$ 1,375,390

$ (123,767)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ -**	**$ (0)**	**$ (0)**	**$ 0**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ -	$ (0)	$ (0)	$ 0	$ (1)

ACCEL Member Account Summary
Program Year 19 (FY 04/05)
Calculated At: 3/31/2025

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	(1)	7%	6%	18%	3%	11%	10%	14%	17%	7%	1%	3%	4%	100%
Prior Years:														
Aud Dep	(2)	$ 222,079	$ 72,846	$ 360,945	$ 208,384	$ 214,489	$ 275,606	$ 208,697	$ 412,905	$ 251,859	$ 85,732	$ 129,312	$ 110,792	$ 2,553,646
Interest		$ (18,232)	$ (25,882)	$ (88,499)	$ (1,056)	$ (63,930)	$ (40,936)	$ (74,922)	$ (103,500)	$ (36,454)	$ 2,034	$ (9,690)	$ (16,154)	$ (477,219)
Fnd Transfer	(3)	$ 259,265	$ 373,941	$ 991,489	$ 58,005	$ 666,936	$ 527,364	$ 872,049	$ 918,418	$ 264,494	$ (21,762)	$ 103,969	$ 163,084	$ 5,177,252
Clm Adj		$ (629,773)	$ (572,391)	$ (1,718,771)	$ (309,148)	$ (1,111,676)	$ (941,069)	$ (1,367,782)	$ (1,669,665)	$ (652,596)	$ (89,761)	$ (271,419)	$ (350,466)	$ (9,684,517)
Retros	(4)	$ -	$ -	$ -	$ (38,000)	$ -	$ (70,000)	$ -	$ -	$ -	$ -	$ (24,000)	$ -	$ (132,000)
Balance Fwd.		**$ (166,661)**	**$ (151,485)**	**$ (454,836)**	**$ (81,815)**	**$ (294,180)**	**$ (249,035)**	**$ (361,957)**	**$ (441,843)**	**$ (172,696)**	**$ (23,756)**	**$ (71,828)**	**$ (92,745)**	**$ (2,562,838)**
Current Year:														
Dep Adjs	(2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Interest (2st QT)		$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	(3)	$ 166,661	$ 151,485	$ 454,836	$ 81,815	$ 294,180	$ 249,035	$ 361,957	$ 441,843	$ 172,696	$ 23,756	$ 71,828	$ 92,745	$ 2,562,837
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ 166,661	$ 151,485	$ 454,836	$ 81,815	$ 294,180	$ 249,035	$ 361,957	$ 441,843	$ 172,696	$ 23,756	$ 71,828	$ 92,745	$ 2,562,837
TTL. 9 xs 1		**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (1)**	**$ 0**	**$ 1**	**$ (1)**
ACCEL Deposit + **		$ 385,933	$ 163,200	$ 833,207	$ 394,614	$ 421,915	$ 527,271	$ 424,658	$ 1,178,579	$ 553,544	$ 192,986	$ 285,432	$ 223,178	$ 5,584,517
Less Excess Insurance*		$ (190,869)	$ (80,713)	$ (328,096)	$ (195,162)	$ (208,665)	$ (250,559)	$ (190,969)	$ (515,519)	$ (273,763)	$ (85,234)	$ (129,738)	$ (110,376)	$ (2,559,663)
Optional Arch/Axis **		$ -	$ -	$ (169,805)	$ -	$ -	$ (20,645)	$ (38,521)	$ (242,579)	$ -	$ (20,645)	$ (23,104)	$ -	$ (515,299)
Total Deposit	**(2)**	$ 195,064	$ 82,487	$ 335,306	$ 199,452	$ 213,250	$ 256,067	$ 195,168	$ 420,481	$ 279,781	$ 87,107	$ 132,590	$ 112,802	$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
* C.V. Starr and Lexington Layers
**** Optional Arch & Axis Layers**

TOTAL

	0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-1**	**0**	**1**	**-1**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (1)	$ 0	$ 1	$ (1)

ACCEL Member Account Summary
Program Year 20 (FY 05/06)
Calculated At: **3/31/2025**

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %		8%	5%	16%	3%	13%	10%	13%	18%	8%	1%	2%	2%	100%
Prior Years:														
Aud Dep	(2)	269,058	106,744	550,686	299,701	292,630	298,789	277,279	745,237	326,645	107,621	178,385	143,317	3,596,092
Interest		25,527	9,058	85,619	42,287	20,729	25,420	29,071	98,211	33,661	14,354	23,040	18,184	425,162
Fnd Transfer	(3)	72,967	112,905	65,715	(215,011)	261,015	127,472	293,795	(30,029)	5,322	(76,116)	271,622	(78,170)	811,487
Clm Adj		(367,550)	(228,708)	(702,033)	(126,986)	(574,362)	(451,676)	(600,145)	(813,420)	(365,627)	(45,863)	(98,050)	(83,334)	(4,457,753)
Retros	(4)	-	-	-	-	-	-	-	-	-	-	(375,000)	-	(375,000)
Balance Fwd.		**3**	**(0)**	**(13)**	**(9)**	**12**	**5**	**0**	**(1)**	**1**	**(3)**	**(3)**	**(3)**	**(12)**
Current Year:														
Dep Adjs	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)		(0)	(0)	0	(0)	(0)	0	0	0	(0)	(0)	0	(0)	(0)
Interest (2st QT)		(0)	(0)	0	(0)	(0)	0	0	0	(0)	(0)	0	(0)	(0)
Interest (3rd QT)		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)		-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer	(3)	(3)	-	13	9	(12)	(5)	-	1	(1)	3	3	3	11
Clm Pd Alloc		-	-	-	-	-	-	-	-	-	-	-	-	-
Retros	(4)	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs		(3)	(0)	13	9	(12)	(5)	0	1	(1)	3	3	3	11
TTL. 9 xs 1		**(0)**	**(0)**	**0**	**(0)**	**(0)**	**1**	**0**	**0**	**(0)**	**(0)**	**0**	**(0)**	**(1)**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Deposit		461,958	171,568	933,545	428,557	482,164	546,175	442,686	1,256,752	553,632	190,977	294,544	241,179	6,003,737
Less Excess Insurance		(204,238)	(76,981)	(430,460)	(176,705)	(218,074)	(217,797)	(193,256)	(605,688)	(225,593)	(84,277)	(132,872)	(103,148)	(2,669,089)
Total Pool Deposit	(2)	257,720	94,587	503,085	251,852	264,090	328,378	249,430	651,064	328,039	106,700	161,672	138,031	3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**(0)**	**(0)**	**0**	**(0)**	**(0)**	**1**	**0**	**0**	**(0)**	**(0)**	**0**	**(0)**	**(1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	(0)	(0)	0	(0)	(0)	1	0	0	(0)	(0)	0	(0)	(1)

ACCEL Member Account Summary
Program Year 21 (FY 06/07)
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	10%	5%	15%	2%	9%	8%	13%	20%	13%	1%	2%	3%	100%
Prior Years:													
Aud Dep (2)	485,233	177,541	867,123	460,341	533,794	552,162	484,985	1,159,833	648,352	182,390	335,257	296,524	6,183,535
Interest	146,263	52,647	257,584	132,871	154,573	154,469	145,063	347,756	189,413	56,761	89,578	85,837	1,812,816
Fnd Transfer (3)	(571,274)	(196,832)	(1,031,514)	(330,733)	(635,397)	(344,059)	(551,536)	(1,381,534)	(759,599)	(231,816)	(12,480)	(360,758)	(6,407,532)
Clm Adj	(60,247)	(33,364)	(93,238)	(10,493)	(52,998)	(47,588)	(78,536)	(126,115)	(78,199)	(7,345)	(11,355)	(21,620)	(621,098)
Retros (4)	-	-	-	(252,000)	-	(315,000)	-	-	-	-	(401,000)	-	(968,000)
Balance Fwd.	**(25)**	**(8)**	**(45)**	**(15)**	**(28)**	**(16)**	**(24)**	**(60)**	**(33)**	**(10)**	**(0)**	**(16)**	**(279)**
Current Year:													
Dep Adjs (2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)	0	(0)	0	0	0	0	0	(0)	0	(0)	(0)	(0)	0
Interest (2st QT)	0	(0)	0	0	0	0	0	(0)	0	(0)	(0)	(0)	0
Interest (3rd QT)	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer (3)	25	8	45	15	28	16	24	60	33	10	-	16	280
Clm Pd Alloc	-	-	-	-	-	-	-	-	-	-	-	-	-
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	25	8	45	15	28	16	24	60	33	10	(0)	16	280
TTL. 9 xs 1	**0**	**(0)**	**0**	**0**	**0**	**1**	**0**	**(0)**	**0**	**(0)**	**(0)**	**(0)**	**1**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Deposit	615,450	242,541	1,148,951	644,825	667,371	705,798	637,561	1,609,864	744,720	252,609	407,797	341,252	8,018,739
Less Excess Insurance	(191,163)	(78,826)	(412,309)	(193,430)	(215,677)	(209,223)	(210,046)	(587,268)	(220,493)	(80,722)	(132,034)	(114,797)	(2,645,988)
Total Pool Deposit (2)	424,287	163,715	736,642	451,395	451,694	496,575	427,515	1,022,596	524,227	171,887	275,763	226,455	5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**0**	**(0)**	**0**	**0**	**0**	**1**	**0**	**(0)**	**0**	**(0)**	**(0)**	**(0)**	**1**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	0	(0)	0	0	0	1	0	(0)	0	(0)	(0)	(0)	1

ACCEL Member Account Summary
Program Year 22 (FY 07/08)
Calculated At: 3/31/2025

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %		**5%**	**3%**	**13%**	**5%**	**23%**	**6%**	**17%**	**12%**	**7%**	**3%**	**3%**	**3%**	**100%**
Prior Years:														
Aud Dep	(2)	$ 420,535	$ 153,869	$ 751,506	$ 398,962	$ 462,621	$ 479,691	$ 420,321	$ 1,005,189	$ 475,020	$ 158,072	$ 290,555	$ 256,987	$ 5,273,328
Interest		$ 93,105	$ 32,217	$ 152,586	$ 88,329	$ 98,375	$ 106,224	$ 58,706	$ 219,788	$ 103,514	$ 33,186	$ 63,813	$ 56,896	$ 1,106,739
Fnd Transfer	(3)	$ (271,913)	$ (40,553)	$ (271,648)	$ (257,964)	$ 563,198	$ (310,845)	$ 362,691	$ (647,184)	$ (255,540)	$ (45,726)	$ (37,348)	$ (166,164)	$ (1,378,996)
Clm Adj		$ (241,740)	$ (145,534)	$ (632,457)	$ (229,339)	$ (1,124,169)	$ (275,084)	$ (841,702)	$ (577,822)	$ (323,005)	$ (145,534)	$ (167,023)	$ (147,726)	$ (4,851,135)
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (150,000)	$ -	$ (150,000)
Balance Fwd.		$ (12)	$ (1)	$ (13)	$ (12)	$ 24	$ (14)	$ 16	$ (28)	$ (12)	$ (2)	$ (2)	$ (7)	$ (64)
Current Year:														
Dep Adjs	(2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)		$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)
Interest (2st QT)		$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)
Interest (3rd QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer	(3)	$ 12	$ 1	$ 13	$ 12	$ (24)	$ 14	$ (16)	$ 28	$ 12	$ 2	$ 2	$ 7	$ 63
Clm Pd Alloc		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros	(4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs		$ 12	$ 1	$ 13	$ 12	$ (24)	$ 14	$ (16)	$ 28	$ 12	$ 2	$ 2	$ 7	$ 63
TTL. 9 xs 1		**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (1)**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

		MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Deposit		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	(2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

n the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (1)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (1)

ACCEL Member Account Summary
Program Year 23 (FY 08/09)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	19%	3%	4%	3%	100%
Prior Years:													
Aud Dep (2)	$ 440,639	$ 170,115	$ 810,661	$ 435,284	$ 488,803	$ 507,870	$ 435,647	$ 1,019,718	$ 537,877	$ 179,445	$ 305,123	$ 254,315	$ 5,585,499
Interest	$ 236,384	$ 255,347	$ 577,992	$ 225,279	$ (260,731)	$ 84,660	$ 111,613	$ 426,733	$ 34,876	$ 58,723	$ 63,193	$ 212,943	$ 2,027,012
Fnd Transfer (3)	$ 456,264	$ 844,822	$ 1,350,456	$ 421,309	$ (740,555)	$ (144,680)	$ 15,253	$ 1,023,111	$ 637,548	$ 594,264	$ 120,138	$ 544,581	$ 5,122,513
Clm Adj	$ (379,557)	$ (226,869)	$ (698,284)	$ (374,943)	$ (942,636)	$ (437,468)	$ (375,256)	$ (1,211,625)	$ (1,298,813)	$ (226,869)	$ (262,826)	$ (226,869)	$ (6,662,016)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (500,000)	$ (150,000)	$ -	$ (650,000)
Balance Fwd.	$ 753,731	$ 1,043,415	$ 2,040,825	$ 706,929	$ (1,455,120)	$ 10,383	$ 187,258	$ 1,257,938	$ (88,512)	$ 105,562	$ 75,629	$ 784,970	$ 5,423,008
Current Year:													
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ (753,731)	$ (1,043,415)	$ (2,040,825)	$ (706,929)	$ 1,455,120	$ (10,383)	$ (187,258)	$ (1,257,938)	$ 88,512	$ (105,562)	$ (75,629)	$ (784,970)	$ (5,423,008)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (753,731)	$ (1,043,415)	$ (2,040,825)	$ (706,929)	$ 1,455,120	$ (10,383)	$ (187,258)	$ (1,257,938)	$ 88,512	$ (105,562)	$ (75,629)	$ (784,970)	$ (5,423,008)
TTL. 9 xs 1	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ (0)

ACCEL Member Account Summary
Program Year 24 (FY 09/10)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	9%	5%	7%	6%	100%
Prior Years:													
Aud Dep (2)	$ 438,181	$ 186,420	$ 897,688	$ 476,791	$ 494,649	$ 529,664	$ 462,235	$ 1,151,925	$ 592,417	$ 195,535	$ 339,531	$ 290,261	$ 6,055,297
Interest	$ 184,697	$ 78,442	$ 377,131	$ 200,742	$ 208,273	$ 94,945	$ 194,379	$ 483,336	$ 249,504	$ 82,238	$ 142,841	$ 122,080	$ 2,418,606
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ (500,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ (500,000)
Balance Fwd.	$ 622,878	$ 264,862	$ 1,274,819	$ 677,533	$ 702,922	$ 124,609	$ 656,614	$ 1,635,261	$ 841,921	$ 277,773	$ 482,372	$ 412,341	$ 7,973,903
Current Year:													
Dep Adjs (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Interest (2st QT)	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (0)
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ (622,878)	$ (264,862)	$ (1,274,819)	$ (677,533)	$ (702,922)	$ (124,609)	$ (656,614)	$ (1,635,261)	$ (841,921)	$ (277,773)	$ (482,372)	$ (412,341)	$ (7,973,905)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (622,878)	$ (264,862)	$ (1,274,819)	$ (677,533)	$ (702,922)	$ (124,609)	$ (656,614)	$ (1,635,261)	$ (841,921)	$ (277,773)	$ (482,372)	$ (412,341)	$ (7,973,905)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (2)**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less"Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (0)**	**$ (2)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ (0)	$ (0)	$ (2)

ACCEL Member Account Summary
Program Year 25 (FY 10/11)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	6%	3%	4%	3%	100%
Prior Years:													
Aud Dep	$ 485,800	$ 207,540	$ 1,017,744	$ 515,208	$ 538,163	$ 610,569	$ 510,268	$ 1,269,562	$ 673,628	$ 229,351	$ 385,814	$ 308,836	$ 6,752,483
Interest	$ 146,725	$ 77,666	$ 386,291	$ 195,550	$ 204,263	$ 231,745	$ 193,675	$ 481,870	$ 255,680	$ 86,121	$ 146,438	$ 116,576	$ 2,522,602
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (145,928)	$ (11,255)	$ (36,033)	$ (18,241)	$ (19,053)	$ (21,617)	$ (18,066)	$ (44,948)	$ (23,849)	$ (11,255)	$ (13,660)	$ (11,255)	$ (375,159)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 486,597	$ 273,952	$ 1,368,002	$ 692,518	$ 723,373	$ 820,697	$ 685,878	$ 1,706,484	$ 905,458	$ 304,217	$ 518,593	$ 414,157	$ 8,899,926
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ (486,597)	$ (273,952)	$ (1,368,002)	$ (692,518)	$ (723,373)	$ (820,697)	$ (685,878)	$ (1,706,484)	$ (905,458)	$ (304,217)	$ (518,593)	$ (414,157)	$ (8,899,926)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (486,597)	$ (273,952)	$ (1,368,002)	$ (692,518)	$ (723,373)	$ (820,697)	$ (685,878)	$ (1,706,484)	$ (905,458)	$ (304,217)	$ (518,593)	$ (414,157)	$ (8,899,926)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0

ACCEL Member Account Summary
Program Year 26 (FY 11/12)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	7%	3%	4%	3%	100%
Prior Years:													
Aud Dep	$ 428,095	$ 195,889	$ 989,105	$ 477,859	$ 509,015	$ 572,773	$ 473,885	$ 1,182,713	$ 703,382	$ 214,633	$ 363,501	$ 292,182	$ 6,403,032
Interest	$ 155,954	$ 71,408	$ 360,310	$ 174,082	$ 185,432	$ 208,659	$ 172,635	$ 430,654	$ 256,240	$ 78,184	$ 132,422	$ 106,440	$ 2,332,421
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (97)	$ (68)	$ (224)	$ (108)	$ (115)	$ (130)	$ (107)	$ (1,047)	$ (159)	$ (68)	$ (82)	$ (68)	$ (2,274)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 583,952	$ 267,229	$ 1,349,191	$ 651,833	$ 694,332	$ 781,303	$ 646,412	$ 1,612,319	$ 959,463	$ 292,749	$ 495,841	$ 398,554	$ 8,733,179
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0
Interest (2st QT)	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ (583,952)	$ (267,229)	$ (1,349,191)	$ (651,833)	$ (694,332)	$ (781,303)	$ (646,412)	$ (1,612,319)	$ (959,463)	$ (292,749)	$ (495,841)	$ (398,554)	$ (8,733,178)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (583,952)	$ (267,229)	$ (1,349,191)	$ (651,833)	$ (694,332)	$ (781,303)	$ (646,412)	$ (1,612,319)	$ (959,463)	$ (292,749)	$ (495,841)	$ (398,554)	$ (8,733,178)
TTL. 9 xs 1	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 1**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (0)**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 1**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ (0)	$ (0)	$ 0	$ 0	$ 0	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ (0)	$ 0	$ 1
=	=	=	=	=	=	=	=	=	=	=	=	=	

ACCEL Member Account Summary
Program Year 27 (FY 12/13)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**4%**	**10%**	**12%**	**5%**	**5%**	**6%**	**5%**	**26%**	**16%**	**3%**	**4%**	**3%**	**100%**
Prior Years:													
Aud Dep	$ 416,870	$ 196,821	$ 1,056,945	$ 470,745	$ 521,672	$ 594,674	$ 478,021	$ 1,120,987	$ 625,774	$ 207,011	$ 353,331	$ 292,318	$ 6,335,169
Interest	$ 64,505	$ (90,323)	$ 151,000	$ 72,841	$ 80,721	$ 92,018	$ 73,967	$ (57,936)	$ (52,123)	$ 17,480	$ 54,673	$ 44,769	$ 451,594
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (266,416)	$ (578,260)	$ (724,730)	$ (300,847)	$ (333,393)	$ (380,048)	$ (305,497)	$ (1,588,566)	$ (989,358)	$ (188,607)	$ (225,809)	$ (188,607)	$ (6,070,137)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 214,959	$ (471,762)	$ 483,215	$ 242,740	$ 269,000	$ 306,644	$ 246,491	$ (525,515)	$ (415,707)	$ 35,884	$ 182,195	$ 148,480	$ 716,626
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ (0)	$ 0	$ 0	$ (0)	$ 0	$ (0)
Interest (2st QT)	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 0
Interest (3rd QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ (214,959)	$ 471,762	$ (483,215)	$ (242,740)	$ (269,000)	$ (306,644)	$ (246,491)	$ 525,515	$ 415,707	$ (35,884)	$ (182,195)	$ (148,480)	$ (716,624)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (214,959)	$ 471,762	$ (483,215)	$ (242,740)	$ (269,000)	$ (306,644)	$ (246,491)	$ 525,515	$ 415,707	$ (35,884)	$ (182,195)	$ (148,480)	$ (716,624)
TTL. 9 xs 1	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 2**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ 0**	**$ 0**	**$ 0**	**$ (0)**	**$ (0)**	**$ (0)**	**$ 0**	**$ (0)**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 2**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 0	$ 0	$ 0	$ (0)	$ (0)	$ (0)	$ 0	$ (0)	$ 0	$ 0	$ 0	$ 0	$ 2
=	=	=	=	=	=	=	=	=	=	=	=	=	

ACCEL Member Account Summary
Program Year 28 (FY 13/14)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**6%**	**4%**	**18%**	**7%**	**11%**	**8%**	**6%**	**17%**	**9%**	**4%**	**6%**	**4%**	**100%**
Prior Years:													
Aud Dep	$ 408,873	$ 205,251	$ 1,036,179	$ 489,024	$ 841,028	$ 519,759	$ 409,531	$ 1,116,116	$ 610,588	$ 204,192	$ 352,937	$ 294,665	$ 6,488,143
Interest	$ (54,628)	$ (63,250)	$ (256,695)	$ (65,337)	$ (104,687)	$ (69,443)	$ (54,716)	$ (207,888)	$ (81,579)	$ (63,604)	$ (57,789)	$ (39,369)	$ (1,118,986)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (779,564)	$ (555,297)	$ (2,317,476)	$ (932,381)	$ (1,374,309)	$ (990,981)	$ (780,819)	$ (2,207,470)	$ (1,164,158)	$ (555,297)	$ (743,500)	$ (561,813)	$ (12,963,065)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ (425,319)	$ (413,296)	$ (1,537,992)	$ (508,693)	$ (637,968)	$ (540,666)	$ (426,004)	$ (1,299,242)	$ (635,149)	$ (414,709)	$ (448,352)	$ (306,517)	$ (7,593,907)
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 11,939	$ 3,160	$ 11,334	$ 16,283	$ (8,581)	$ 4,556	$ (1,826)	$ 3,390	$ 3,957	$ 1,985	$ 10,386	$ 14,790	$ 71,372
Interest (2st QT)	$ 17,337	$ (13)	$ 27,636	$ 22,753	$ (16,898)	$ 8,908	$ 263	$ 18,239	$ 10,961	$ 6,171	$ 14,136	$ 20,145	$ 129,637
Interest (3rd QT)	$ 15,001	$ (43)	$ 23,988	$ 19,680	$ (14,651)	$ 7,723	$ 247	$ 15,872	$ 9,519	$ 5,362	$ 12,224	$ 17,421	$ 112,344
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ 1,940,146	$ 408,998	$ 3,960,402	$ 2,496,101	$ (841,558)	$ 1,320,599	$ 450,980	$ 2,902,033	$ 1,596,463	$ 956,170	$ 1,682,792	$ 2,065,727	$ 18,938,853
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 1,984,423	$ 412,102	$ 4,023,360	$ 2,554,817	$ (881,688)	$ 1,341,787	$ 449,664	$ 2,939,534	$ 1,620,900	$ 969,688	$ 1,719,538	$ 2,118,082	$ 19,252,206
TTL. 9 xs 1	**$ 1,559,104**	**$ (1,194)**	**$ 2,485,368**	**$ 2,046,124**	**$ (1,519,657)**	**$ 801,121**	**$ 23,660**	**$ 1,640,292**	**$ 985,751**	**$ 554,980**	**$ 1,271,185**	**$ 1,811,565**	**$ 11,658,299**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	**$ 1,559,104**	**$ (1,194)**	**$ 2,485,368**	**$ 2,046,124**	**$ (1,519,657)**	**$ 801,121**	**$ 23,660**	**$ 1,640,292**	**$ 985,751**	**$ 554,980**	**$ 1,271,185**	**$ 1,811,565**	**$ 11,658,299**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	$ 1,559,104	$ (1,194)	$ 2,485,368	$ 2,046,124	$ (1,519,657)	$ 801,121	$ 23,660	$ 1,640,292	$ 985,751	$ 554,980	$ 1,271,185	$ 1,811,565	$ 11,658,299
=	=	=	=	=	=	=	=	=	=	=	=	=	

ACCEL Member Account Summary
Program Year 29 (FY 14/15)
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	7%	3%	21%	6%	13%	7%	5%	20%	7%	3%	5%	4%	100%
Prior Years:													
Aud Dep	371,666	342,709	953,035	454,148	1,923,164	513,450	413,808	1,192,665	545,289	186,494	326,062	280,583	7,784,899
Interest	(15,386)	7,820	(127,247)	(2,453)	102,049	(2,774)	2,384	(81,993)	(2,946)	(12,418)	(5,289)	(1,516)	(105,397)
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	-
Clm Adj	(655,099)	(341,160)	(2,001,486)	(573,156)	(1,223,456)	(647,998)	(477,359)	(1,943,382)	(688,181)	(341,160)	(504,525)	(354,109)	(9,751,071)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance Fwd.	(298,818)	9,369	(1,175,698)	(121,461)	801,756	(137,321)	(61,167)	(832,709)	(145,838)	(167,084)	(183,752)	(75,042)	(2,071,569)
Current Year:													
Dep Adjs	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)	(2,510)	79	(9,874)	(1,020)	6,734	(1,153)	(514)	(6,993)	(1,225)	(1,403)	(1,543)	(630)	(20,054)
Interest (2st QT)	(3,633)	(3)	(14,108)	(1,576)	8,786	(1,781)	(854)	(10,162)	(1,892)	(2,023)	(2,267)	(974)	(30,487)
Interest (3rd QT)	(3,143)	(3)	(12,205)	(1,364)	7,595	(1,542)	(740)	(8,793)	(1,638)	(1,751)	(1,962)	(843)	(26,388)
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer (3)	-	-	-	-	-	-	-	-	-	-	-	-	(316,197)
Clm Pd Alloc	(18,610)	(9,692)	(56,859)	(16,282)	(34,757)	(18,409)	(13,561)	(55,209)	(19,550)	(9,692)	(14,333)	(10,060)	(277,014)
Retros (4)	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	(27,896)	(9,619)	(93,047)	(20,242)	(11,642)	(22,886)	(15,669)	(81,157)	(24,305)	(14,869)	(20,105)	(12,506)	(670,140)
TTL. 9 xs 1	**(326,714)**	**(251)**	**(1,268,745)**	**(141,703)**	**790,114**	**(160,207)**	**(76,836)**	**(913,867)**	**(170,142)**	**(181,953)**	**(203,856)**	**(87,548)**	**(2,741,709)**
Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Excess Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pool Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**(326,714)**	**(251)**	**(1,268,745)**	**(141,703)**	**790,114**	**(160,207)**	**(76,836)**	**(913,867)**	**(170,142)**	**(181,953)**	**(203,856)**	**(87,548)**	**(2,741,709)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Net Reserves and IBNR:	(326,714)	(251)	(1,268,745)	(141,703)	790,114	(160,207)	(76,836)	(913,867)	(170,142)	(181,953)	(203,856)	(87,548)	(2,741,709)

ACCEL Member Account Summary
Program Year 30 (FY 15/16)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**10%**	**3%**	**11%**	**8%**	**6%**	**6%**	**14%**	**28%**	**6%**	**3%**	**4%**	**3%**	**100%**
Prior Years:													
Aud Dep	$ 338,158	$ 202,066	$ 903,839	$ 430,165	$ 1,188,406	$ 505,665	$ 571,120	$ 1,221,612	$ 498,909	$ 174,578	$ 313,649	$ 275,370	$ 6,875,954
Interest	$ 80,021	$ 53,654	$ 245,300	$ 112,646	$ 181,873	$ 137,236	$ 95,656	$ 259,379	$ 135,403	$ 45,605	$ 85,124	$ 74,735	$ 1,525,117
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (307,551)	$ (87,980)	$ (308,812)	$ (220,340)	$ (163,516)	$ (172,769)	$ (400,685)	$ (811,338)	$ (170,461)	$ (87,980)	$ (107,163)	$ (94,085)	$ (2,932,680)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 110,628	$ 167,739	$ 840,327	$ 322,470	$ 1,206,763	$ 470,132	$ 266,091	$ 669,653	$ 463,851	$ 132,203	$ 291,609	$ 256,020	$ 5,468,391
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 929	$ 1,409	$ 7,057	$ 2,708	$ 10,135	$ 3,948	$ 2,235	$ 5,624	$ 3,896	$ 1,110	$ 2,449	$ 2,150	$ 43,651
Interest (2st QT)	$ 1,267	$ 1,921	$ 9,622	$ 3,693	$ 13,818	$ 5,383	$ 3,047	$ 7,668	$ 5,311	$ 1,514	$ 3,339	$ 2,932	$ 59,515
Interest (3rd QT)	$ 1,096	$ 1,661	$ 8,321	$ 3,193	$ 11,950	$ 4,656	$ 2,635	$ 6,631	$ 4,593	$ 1,309	$ 2,888	$ 2,535	$ 51,469
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (270,903)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 3,291	$ 4,991	$ 25,001	$ 9,594	$ 35,903	$ 13,987	$ 7,917	$ 19,923	$ 13,800	$ 3,933	$ 8,676	$ 7,617	$ (116,268)
TTL. 9 xs 1	**$ 113,920**	**$ 172,730**	**$ 865,328**	**$ 332,064**	**$ 1,242,667**	**$ 484,120**	**$ 274,008**	**$ 689,576**	**$ 477,651**	**$ 136,136**	**$ 300,285**	**$ 263,637**	**$ 5,352,123**
Deposit	$ -	$ -	$ -	$ -	$ 39,279	$ -	$ 39,294	$ 39,290	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ 39,279	$ -	$ 39,294	$ 39,290	$ -	$ -	$ -	$ -	$ 156,403
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ 39,279	$ -	$ 39,294	$ 39,290	$ -	$ -	$ -	$ -	$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ 113,920**	**$ 172,730**	**$ 865,328**	**$ 332,064**	**$ 1,242,667**	**$ 484,120**	**$ 274,008**	**$ 689,576**	**$ 477,651**	**$ 136,136**	**$ 300,285**	**$ 263,637**	**$ 5,352,123**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	($16,917)	($4,840)	($16,987)	($12,120)	($8,995)	($9,503)	($22,040)	($44,629)	($9,377)	($4,840)	($5,895)	($5,175)	($161,318)
Total Net Reserves and IBNR:	$ 97,002	$ 167,890	$ 848,341	$ 319,944	$ 1,233,672	$ 474,616	$ 251,968	$ 644,947	$ 468,275	$ 131,297	$ 294,390	$ 258,462	$ 5,190,805

ACCEL Member Account Summary
Program Year 31 (FY 16/17)
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	8%	4%	17%	6%	7%	6%	9%	17%	11%	4%	5%	6%	100%
Prior Years:													
Aud Dep	$ 338,546	$ 341,162	$ 892,107	$ 413,047	$ 459,589	$ 436,233	$ 890,701	$ 1,126,696	$ 469,922	$ 166,294	$ 304,314	$ 269,830	$ 6,331,376
Interest	$ (57,454)	$ (17,540)	$ (122,274)	$ (43,485)	$ (47,700)	$ (45,365)	$ (28,589)	$ (114,403)	$ (76,656)	$ (26,313)	$ (31,647)	$ (45,186)	$ (642,762)
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (1,087,023)	$ (498,676)	$ (2,326,195)	$ (834,400)	$ (916,386)	$ (870,886)	$ (1,156,978)	$ (2,325,219)	$ (1,451,678)	$ (498,676)	$ (607,527)	$ (855,191)	$ (13,428,835)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ (805,931)	$ (175,053)	$ (1,556,363)	$ (464,837)	$ (504,497)	$ (480,018)	$ (294,866)	$ (1,312,925)	$ (1,058,412)	$ (358,695)	$ (334,860)	$ (630,548)	$ (7,740,221)
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ (6,769)	$ (1,470)	$ (13,071)	$ (3,904)	$ (4,237)	$ (4,031)	$ (2,476)	$ (11,027)	$ (8,889)	$ (3,012)	$ (2,812)	$ (5,296)	$ (66,995)
Interest (2st QT)	$ (9,229)	$ (2,005)	$ (17,822)	$ (5,323)	$ (5,777)	$ (5,497)	$ (3,376)	$ (15,034)	$ (12,120)	$ (4,107)	$ (3,834)	$ (7,220)	$ (91,343)
Interest (3rd QT)	$ (7,981)	$ (1,733)	$ (15,412)	$ (4,603)	$ (4,996)	$ (4,753)	$ (2,920)	$ (13,001)	$ (10,481)	$ (3,552)	$ (3,316)	$ (6,244)	$ (78,993)
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (236,784)
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (23,978)	$ (5,208)	$ (46,305)	$ (13,830)	$ (15,010)	$ (14,281)	$ (8,773)	$ (39,062)	$ (31,490)	$ (10,672)	$ (9,963)	$ (18,760)	$ (474,115)
TTL. 9 xs 1	**$ (829,909)**	**$ (180,261)**	**$ (1,602,667)**	**$ (478,667)**	**$ (519,507)**	**$ (494,300)**	**$ (303,639)**	**$ (1,351,987)**	**$ (1,089,902)**	**$ (369,367)**	**$ (344,823)**	**$ (649,308)**	**$ (8,214,335)**
Reinsurance was purchased this year for the $2,000,000 excess $3,000,000 layer													
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ (829,909)**	**$ (180,261)**	**$ (1,602,667)**	**$ (478,667)**	**$ (519,507)**	**$ (494,300)**	**$ (303,639)**	**$ (1,351,987)**	**$ (1,089,902)**	**$ (369,367)**	**$ (344,823)**	**$ (649,308)**	**$ (8,214,335)**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	($21,721)	($9,965)	($46,482)	($16,673)	($18,311)	($17,402)	($23,119)	($46,463)	($29,008)	($9,965)	($12,140)	($17,089)	($268,337)
Total Net Reserves and IBNR:	$ (851,630)	$ (190,226)	$ (1,649,150)	$ (495,340)	$ (537,818)	$ (511,702)	$ (326,758)	$ (1,398,450)	$ (1,118,910)	$ (379,331)	$ (356,962)	$ (666,396)	$ (8,482,672)

ACCEL Member Account Summary
Program Year 32 (FY 17/18)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer													
Retros All %	**6%**	**4%**	**13%**	**6%**	**13%**	**10%**	**5%**	**22%**	**7%**	**4%**	**5%**	**6%**	**100%**
Prior Years:													
Aud Dep	$ 819,231	$ 595,218	$ 1,694,129	$ 519,277	$ 1,269,409	$ 616,602	$ 836,214	$ 2,336,658	$ 925,950	$ 539,985	$ 390,047	$ 339,094	$ 10,881,814
Interest	$ 91,957	$ 62,059	$ 252,537	$ 106,744	$ 134,233	$ 111,991	$ 111,302	$ 316,635	$ 132,054	$ 49,898	$ 80,436	$ 64,668	$ 1,514,514
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (393,812)	$ (249,293)	$ (883,871)	$ (415,618)	$ (919,744)	$ (670,607)	$ (373,610)	$ (1,519,455)	$ (455,051)	$ (249,293)	$ (308,150)	$ (396,233)	$ (6,834,736)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 517,376	$ 407,984	$ 1,062,795	$ 210,404	$ 483,898	$ 57,986	$ 573,906	$ 1,133,838	$ 602,953	$ 340,590	$ 162,333	$ 7,529	$ 5,561,592
Current Year:													
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 474	$ 976	$ 237	$ (2,319)	$ (4,977)	$ (6,105)	$ 1,147	$ (5,414)	$ 591	$ 410	$ (1,666)	$ (3,832)	$ (20,479)
Interest (2st QT)	$ 646	$ 1,330	$ 323	$ (3,161)	$ (6,786)	$ (8,324)	$ 1,564	$ (7,382)	$ 805	$ 559	$ (2,271)	$ (5,225)	$ (27,922)
Interest (3rd QT)	$ 559	$ 1,151	$ 280	$ (2,734)	$ (5,869)	$ (7,199)	$ 1,353	$ (6,384)	$ 696	$ 483	$ (1,964)	$ (4,518)	$ (24,147)
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (460,953)	$ (291,795)	$ (1,034,564)	$ (486,477)	$ (1,076,553)	$ (784,939)	$ (437,307)	$ (1,778,510)	$ (532,633)	$ (291,795)	$ (360,687)	$ (463,787)	$ (8,000,000)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (459,274)	$ (288,338)	$ (1,033,724)	$ (494,690)	$ (1,094,185)	$ (806,568)	$ (433,243)	$ (1,797,690)	$ (530,541)	$ (290,343)	$ (366,589)	$ (477,362)	$ (8,072,547)
TTL. 9 xs 1	**$ 58,102**	**$ 119,646**	**$ 29,071**	**$ (284,287)**	**$ (610,288)**	**$ (748,582)**	**$ 140,663**	**$ (663,852)**	**$ 72,412**	**$ 50,246**	**$ (204,256)**	**$ (469,833)**	**$ (2,510,956)**
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
TOTAL	**$ 58,102**	**$ 119,646**	**$ 29,071**	**$ (284,287)**	**$ (610,288)**	**$ (748,582)**	**$ 140,663**	**$ (663,852)**	**$ 72,412**	**$ 50,246**	**$ (204,256)**	**$ (469,833)**	**$ (2,510,956)**
ACCEL Reserves (1)	($135,405)	($85,715)	($303,903)	($142,903)	($316,237)	($230,576)	($128,459)	($522,437)	($156,461)	($85,715)	($105,952)	($136,237)	($2,350,000)
IBNR (2)	($17,474)	($11,061)	($39,218)	($18,441)	($40,810)	($29,755)	($16,577)	($67,420)	($20,191)	($11,061)	($13,673)	($17,581)	($303,264)
Total Net Reserves and IBNR:	$ (94,777)	$ 22,870	$ (314,050)	$ (445,631)	$ (967,335)	$ (1,008,913)	$ (4,373)	$ (1,253,709)	$ (104,240)	$ (46,530)	$ (323,881)	$ (623,651)	$ (5,164,220)

ACCEL Member Account Summary
Program Year 33 (FY 18/19)
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	4%	3%	13%	5%	5%	6%	5%	28%	16%	3%	4%	5%	3%	100%
Prior Years:														
Aud Dep	$ 498,863	$ 287,295	$ 1,284,209	$ 584,548	$ 617,875	$ 688,200	$ 587,146	$ 1,481,463	$ 657,056	$ 247,128	$ 451,463	$ 170,119	$ 389,711	$ 7,945,076
Interest	$ 79,800	$ 45,957	$ 205,426	$ 93,506	$ 98,837	$ 110,086	$ 93,922	$ 236,979	$ 105,105	$ 39,531	$ 72,217	$ 7,457	$ 62,339	$ 1,251,162
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (452,998)	$ (346,764)	$ (1,352,748)	$ (530,805)	$ (561,068)	$ (624,927)	$ (533,164)	$ (2,962,927)	$ (1,744,346)	$ (346,764)	$ (409,956)	$ (504,949)	$ (353,881)	$ (10,725,296)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 125,665	$ (13,513)	$ 136,887	$ 147,249	$ 155,644	$ 173,359	$ 147,903	$ (1,244,485)	$ (982,185)	$ (60,105)	$ 113,725	$ (327,372)	$ 98,169	$ (1,529,058)
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
Interest (1st QT)	$ 1,055	$ (113)	$ 1,150	$ 1,237	$ 6,771	$ 1,930	$ 1,242	$ 8,356	$ (1,295)	$ (505)	$ 955	$ 174	$ 824	$ 21,782
Interest (2st QT)	$ 1,427	$ (153)	$ 1,554	$ 1,672	$ 9,156	$ 2,610	$ 1,680	$ 11,299	$ (1,751)	$ (683)	$ 1,291	$ 235	$ 1,115	$ 29,452
Interest (3rd QT)	$ 1,244	$ (134)	$ 1,356	$ 1,458	$ 7,984	$ 2,276	$ 1,465	$ 9,853	$ (1,527)	$ (595)	$ 1,126	$ 205	$ 972	$ 25,684
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 3,727	$ (401)	$ 4,060	$ 4,367	$ 674,543	$ 63,308	$ 4,386	$ 2,268,995	$ 823,446	$ (1,782)	$ 3,373	$ 348,665	$ 2,911	$ 4,199,598
TTL. 9 xs 1	**$ 129,391**	**$ (13,913)**	**$ 140,946**	**$ 151,616**	**$ 830,187**	**$ 236,667**	**$ 152,290**	**$ 1,024,510**	**$ (158,739)**	**$ (61,887)**	**$ 117,098**	**$ 21,293**	**$ 101,080**	**$ 2,670,539**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Deposit	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ 650,632	$ 56,491	$ -	$ 2,239,487	$ 828,018	$ -	$ -	$ 348,052	$ -	$ 4,122,680

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
TOTAL	**$ 129,391**	**$ (13,913)**	**$ 140,946**	**$ 151,616**	**$ 830,187**	**$ 236,667**	**$ 152,290**	**$ 1,024,510**	**$ (158,739)**	**$ (61,887)**	**$ 117,098**	**$ 21,293**	**$ 101,080**	**$ 2,670,539**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	($42,984)	($32,904)	($128,360)	($50,367)	($53,239)	($59,298)	($50,591)	($281,148)	($165,518)	($32,904)	($38,900)	($47,914)	($33,579)	($1,017,707)
Total Net Reserves and IBNR:	$ 86,407	$ (46,817)	$ 12,586	$ 101,249	$ 776,949	$ 177,368	$ 101,698	$ 743,363	$ (324,257)	$ (94,791)	$ 78,197	$ (26,621)	$ 67,501	$ 1,652,832

ACCEL Member Account Summary
Program Year 34 (FY 19/20)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	$ 587,974	$ 342,334	$ 1,528,673	$ 670,556	$ 710,077	$ 821,104	$ 716,333	$ 1,707,796	$ 739,000	$ 287,048	$ 546,257	$ 437,990	$ 454,186	$ 9,549,328
Interest	$ 125,262	$ 72,931	$ 325,668	$ 142,855	$ 151,275	$ 174,928	$ 152,608	$ 363,829	$ 157,437	$ 61,153	$ 116,375	$ 93,309	$ 96,760	$ 2,034,389
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (338,079)	$ (196,839)	$ (878,972)	$ (385,563)	$ (408,287)	$ (472,127)	$ (411,884)	$ (981,966)	$ (424,918)	$ (165,050)	$ (314,092)	$ (251,840)	$ (261,152)	$ (5,490,771)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 375,157	$ 218,426	$ 975,369	$ 427,848	$ 453,064	$ 523,905	$ 457,056	$ 1,089,659	$ 471,519	$ 183,151	$ 348,539	$ 279,459	$ 289,793	$ 6,092,946
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 1,539	$ 896	$ 4,000	$ 1,755	$ 1,858	$ 2,149	$ 1,874	$ 4,469	$ 1,934	$ 751	$ 1,429	$ 1,146	$ 1,188	$ 24,987
Interest (2st QT)	$ 2,080	$ 1,211	$ 5,408	$ 2,372	$ 2,512	$ 2,905	$ 2,534	$ 6,042	$ 2,615	$ 1,016	$ 1,933	$ 1,550	$ 1,607	$ 33,784
Interest (3rd QT)	$ 1,276	$ 743	$ 3,318	$ 1,455	$ 1,541	$ 1,782	$ 1,555	$ 3,707	$ 1,604	$ 623	$ 1,186	$ 951	$ 986	$ 20,726
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (246,289)	$ (143,396)	$ (640,327)	$ (280,881)	$ (297,435)	$ (343,942)	$ (300,056)	$ (715,358)	$ (309,550)	$ (120,238)	$ (228,815)	$ (183,465)	$ (190,248)	$ (4,000,000)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (241,394)	$ (140,546)	$ (627,601)	$ (275,299)	$ (291,524)	$ (337,106)	$ (294,093)	$ (701,141)	$ (303,398)	$ (117,848)	$ (224,267)	$ (179,819)	$ (186,467)	$ (3,920,503)
TTL. 9 xs 1	**$ 133,763**	**$ 77,880**	**$ 347,768**	**$ 152,549**	**$ 161,541**	**$ 186,799**	**$ 162,964**	**$ 388,518**	**$ 168,121**	**$ 65,302**	**$ 124,272**	**$ 99,640**	**$ 103,326**	**$ 2,172,443**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
TOTAL	**$ 133,763**	**$ 77,880**	**$ 347,768**	**$ 152,549**	**$ 161,541**	**$ 186,799**	**$ 162,964**	**$ 388,518**	**$ 168,121**	**$ 65,302**	**$ 124,272**	**$ 99,640**	**$ 103,326**	**$ 2,172,443**
ACCEL Reserves (1)	($6,157)	($3,585)	($16,008)	($7,022)	($7,436)	($8,599)	($7,501)	($17,884)	($7,739)	($3,006)	($5,720)	($4,587)	($4,756)	($100,000)
IBNR (2)	($104,015)	($60,560)	($270,428)	($118,624)	($125,615)	($145,256)	($126,722)	($302,115)	($130,732)	($50,780)	($96,635)	($77,482)	($80,347)	($1,689,310)
Total Net Reserves and IBNR:	$ 23,591	$ 13,735	$ 61,332	$ 26,904	$ 28,490	$ 32,944	$ 28,741	$ 68,519	$ 29,650	$ 11,517	$ 21,917	$ 17,572	$ 18,223	$ 383,133

ACCEL Member Account Summary
Program Year 35 (FY 20/21)
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	$ 830,960	$ 489,047	$ 2,122,569	$ 934,875	$ 1,032,087	$ 1,162,364	$ 1,071,410	$ 2,439,523	$ 1,056,044	$ 404,152	$ 776,621	$ 595,633	$ 642,458	$ 13,557,743
Interest	$ 90,865	$ 54,225	$ 237,531	$ 102,932	$ 114,054	$ 127,906	$ 117,886	$ 271,385	$ 114,731	$ 45,528	$ 84,792	$ 65,118	$ 70,624	$ 1,497,577
Fnd Transfer (2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ (439,027)	$ (252,459)	$ (998,055)	$ (477,949)	$ (569,122)	$ (595,899)	$ (550,376)	$ (1,194,334)	$ (574,923)	$ (183,218)	$ (413,297)	$ (315,025)	$ (330,994)	$ (6,894,677)
Retros (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 482,798	$ 290,813	$ 1,362,045	$ 559,858	$ 577,020	$ 694,371	$ 638,920	$ 1,516,574	$ 595,852	$ 266,462	$ 448,117	$ 345,726	$ 382,088	$ 8,160,643
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 4,055	$ 2,442	$ 11,439	$ 4,702	$ 4,846	$ 5,832	$ 5,366	$ 12,737	$ 5,004	$ 2,238	$ 3,763	$ 2,904	$ 3,209	$ 68,537
Interest (2st QT)	$ 3,425	$ 2,119	$ 10,789	$ 4,118	$ 3,885	$ 5,092	$ 4,676	$ 11,624	$ 4,072	$ 2,167	$ 3,152	$ 2,450	$ 2,788	$ 60,357
Interest (3rd QT)	$ 2,987	$ 1,848	$ 9,409	$ 3,591	$ 3,388	$ 4,441	$ 4,078	$ 10,137	$ 3,551	$ 1,890	$ 2,748	$ 2,136	$ 2,431	$ 52,635
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ (181,182)	$ (104,187)	$ (411,888)	$ (197,245)	$ (234,871)	$ (245,922)	$ (227,135)	$ (492,891)	$ (237,265)	$ (75,612)	$ (170,564)	$ (130,008)	$ (136,598)	$ (2,845,368)
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ (170,715)	$ (97,777)	$ (380,250)	$ (184,835)	$ (222,752)	$ (230,557)	$ (213,015)	$ (458,393)	$ (224,638)	$ (69,317)	$ (160,900)	$ (122,519)	$ (128,170)	$ (2,663,839)
TTL. 9 xs 1	**$ 312,083**	**$ 193,036**	**$ 981,794**	**$ 375,023**	**$ 354,268**	**$ 463,814**	**$ 425,905**	**$ 1,058,181**	**$ 371,214**	**$ 197,144**	**$ 287,217**	**$ 223,207**	**$ 253,918**	**$ 5,496,804**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Member's money moved from another pool layer or program year.
(3) Member's money returned to them.
(NOTES) Initial deposit includes funded excess corridor deductible
(NOTES) Initial deposit includes terrorism commission rebate

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
TOTAL	**$ 312,083**	**$ 193,036**	**$ 981,794**	**$ 375,023**	**$ 354,268**	**$ 463,814**	**$ 425,905**	**$ 1,058,181**	**$ 371,214**	**$ 197,144**	**$ 287,217**	**$ 223,207**	**$ 253,918**	**$ 5,496,804**
ACCEL Reserves (1)	($254,705)	($146,466)	($579,029)	($277,286)	($330,181)	($345,715)	($319,305)	($692,902)	($333,546)	($106,295)	($239,777)	($182,764)	($192,029)	($4,000,000)
IBNR (2)	($284,057)	($163,344)	($645,755)	($309,239)	($368,230)	($385,555)	($356,101)	($772,751)	($371,983)	($118,545)	($267,409)	($203,826)	($214,158)	($4,460,953)
Total Net Reserves and IBNR:	$ (226,679)	$ (116,775)	$ (242,990)	$ (211,502)	$ (344,142)	$ (267,457)	$ (249,502)	$ (407,471)	$ (334,315)	$ (27,696)	$ (219,969)	$ (163,383)	$ (152,268)	$ (2,964,149)

ACCEL Member Account Summary
Program Year 36 (FY 21/22)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	1,369,754	787,666	3,113,909	1,491,189	1,775,648	1,859,192	1,717,162	3,726,294	1,793,747	571,636	1,289,476	982,872	1,032,694	21,511,239
Interest	96,156	55,294	218,596	104,681	124,650	130,515	120,544	261,585	125,921	40,129	90,521	68,997	72,495	1,510,085
Fnd Transfer (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clm Adj	(131,923)	(75,861)	(299,904)	(143,618)	(171,015)	(179,061)	(165,382)	(358,884)	(172,758)	(55,055)	(124,191)	(94,662)	(99,460)	(2,071,773)
Retros (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance Fwd.	1,333,988	767,099	3,032,601	1,452,252	1,729,283	1,810,646	1,672,325	3,628,995	1,746,910	556,710	1,255,806	957,208	1,005,729	20,949,551
Current Year:														
Dep Adjs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (1st QT)	9,745	5,604	22,153	10,609	12,632	13,227	12,216	26,510	12,761	4,067	9,174	6,992	7,347	153,037
Interest (2st QT)	13,176	7,577	29,953	14,344	17,080	17,884	16,518	35,844	17,254	5,499	12,404	9,454	9,934	206,920
Interest (3rd QT)	11,490	6,607	26,121	12,509	14,895	15,596	14,404	31,258	15,047	4,795	10,817	8,245	8,663	180,446
Interest (4th QT)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fnd Transfer (2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Clm Pd Alloc	(173,675)	(99,871)	(394,823)	(189,072)	(225,140)	(235,733)	(217,724)	(472,468)	(227,434)	(72,479)	(163,497)	(124,622)	(130,938)	(2,727,476)
Retros (3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CY Adjs	(139,264)	(80,083)	(316,596)	(151,611)	(180,532)	(189,027)	(174,586)	(378,857)	(182,372)	(58,118)	(131,103)	(99,930)	(104,995)	(2,187,073)
TTL. 9 xs 1	**1,194,724**	**687,016**	**2,716,005**	**1,300,641**	**1,548,751**	**1,621,619**	**1,497,739**	**3,250,139**	**1,564,538**	**498,591**	**1,124,703**	**857,277**	**900,734**	**18,762,478**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Excess Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pool Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Member's money moved from another pool layer or program year.
(3) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
TOTAL	**1,194,724**	**687,016**	**2,716,005**	**1,300,641**	**1,548,751**	**1,621,619**	**1,497,739**	**3,250,139**	**1,564,538**	**498,591**	**1,124,703**	**857,277**	**900,734**	**18,762,478**
ACCEL Reserves (1)	($636,762)	($366,165)	($1,447,573)	($693,214)	($825,451)	($864,289)	($798,263)	($1,732,255)	($833,865)	($265,739)	($599,443)	($456,911)	($480,072)	($10,000,000)
IBNR (2)	($253,861)	($145,981)	($577,111)	($276,367)	($329,087)	($344,570)	($318,248)	($690,607)	($332,441)	($105,943)	($238,983)	($182,159)	($191,393)	($3,986,752)
Total Net Reserves and IBNR:	304,100	174,870	691,320	331,060	394,213	412,760	381,229	827,277	398,232	126,909	286,277	218,207	229,270	4,775,726

ACCEL Member Account Summary
Program Year 37 (FY 22/23)
Calculated At: 3/31/2025

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	7%	4%	14%	7%	9%	8%	8%	17%	9%	3%	6%	4%	5%	100%
Prior Years:														
Aud Dep	$ 1,708,340	$ 1,005,715	$ 3,542,281	$ 1,804,616	$ 2,467,958	$ 2,163,316	$ 2,019,703	$ 4,503,712	$ 2,255,160	$ 684,574	$ 1,505,193	$ 1,169,729	$ 1,261,833	$ 26,092,130
Interest	$ 105,969	$ 62,385	$ 219,729	$ 111,941	$ 153,088	$ 134,191	$ 125,283	$ 279,367	$ 139,888	$ 42,464	$ 93,368	$ 72,559	$ 78,272	$ 1,618,504
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 1,814,309	$ 1,068,100	$ 3,762,010	$ 1,916,557	$ 2,621,046	$ 2,297,507	$ 2,144,986	$ 4,783,079	$ 2,395,048	$ 727,038	$ 1,598,561	$ 1,242,288	$ 1,340,105	$ 27,710,634
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 15,237	$ 8,970	$ 31,595	$ 16,096	$ 22,013	$ 19,296	$ 18,015	$ 40,170	$ 20,115	$ 6,106	$ 13,425	$ 10,433	$ 11,255	$ 232,727
Interest (2st QT)	$ 20,602	$ 12,129	$ 42,719	$ 21,763	$ 29,763	$ 26,089	$ 24,357	$ 54,314	$ 27,197	$ 8,256	$ 18,152	$ 14,107	$ 15,217	$ 314,666
Interest (3rd QT)	$ 17,966	$ 10,577	$ 37,254	$ 18,979	$ 25,955	$ 22,751	$ 21,241	$ 47,365	$ 23,717	$ 7,200	$ 15,830	$ 12,302	$ 13,270	$ 274,407
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 53,806	$ 31,676	$ 111,568	$ 56,838	$ 77,731	$ 68,136	$ 63,613	$ 141,849	$ 71,029	$ 21,561	$ 47,408	$ 36,842	$ 39,743	$ 821,800
TTL. 9 xs 1	**$ 1,868,115**	**$ 1,099,776**	**$ 3,873,578**	**$ 1,973,395**	**$ 2,698,777**	**$ 2,365,643**	**$ 2,208,599**	**$ 4,924,928**	**$ 2,466,077**	**$ 748,600**	**$ 1,645,968**	**$ 1,279,130**	**$ 1,379,848**	**$ 28,532,434**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
TOTAL	**$ 1,868,115**	**$ 1,099,776**	**$ 3,873,578**	**$ 1,973,395**	**$ 2,698,777**	**$ 2,365,643**	**$ 2,208,599**	**$ 4,924,928**	**$ 2,466,077**	**$ 748,600**	**$ 1,645,968**	**$ 1,279,130**	**$ 1,379,848**	**$ 28,532,434**
ACCEL Reserves (1)	($1,026,295)	($604,189)	($2,128,046)	($1,084,134)	($1,482,641)	($1,299,625)	($1,213,348)	($2,705,631)	($1,354,801)	($411,261)	($904,254)	($702,722)	($758,054)	($15,675,000)
IBNR (2)	($407,113)	($239,671)	($844,159)	($430,057)	($588,138)	($515,538)	($481,314)	($1,073,277)	($537,426)	($163,140)	($358,702)	($278,757)	($300,707)	($6,218,000)
Total Net Reserves and IBNR:	$ 434,706	$ 255,916	$ 901,373	$ 459,204	$ 627,999	$ 550,480	$ 513,936	$ 1,146,020	$ 573,850	$ 174,198	$ 383,013	$ 297,651	$ 321,087	$ 6,639,434

ACCEL Member Account Summary
Program Year 38 (FY 23/24)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	7%	4%	14%	7%	10%	8%	8%	17%	8%	3%	6%	4%	5%	100%
Prior Years:														
Aud Dep	$ 2,241,595	$ 1,265,516	$ 4,641,742	$ 2,309,059	$ 3,135,477	$ 2,657,553	$ 2,613,430	$ 5,613,819	$ 2,579,525	$ 833,338	$ 1,993,283	$ 1,417,478	$ 1,539,812	$ 32,841,627
Interest	$ 84,625	$ 47,603	$ 175,235	$ 86,856	$ 118,370	$ 99,965	$ 98,662	$ 211,933	$ 97,030	$ 31,460	$ 75,250	$ 53,513	$ 58,131	$ 1,238,634
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ 2,326,220	$ 1,313,119	$ 4,816,977	$ 2,395,915	$ 3,253,847	$ 2,757,518	$ 2,712,092	$ 5,825,752	$ 2,676,555	$ 864,798	$ 2,068,533	$ 1,470,991	$ 1,597,943	$ 34,080,261
Current Year:														
Dep Adjs	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest (1st QT)	$ 19,537	$ 11,028	$ 40,455	$ 20,122	$ 27,327	$ 23,159	$ 22,777	$ 48,927	$ 22,479	$ 7,263	$ 17,372	$ 12,354	$ 13,420	$ 286,222
Interest (2st QT)	$ 26,415	$ 14,911	$ 54,699	$ 27,207	$ 36,949	$ 31,313	$ 30,797	$ 66,154	$ 30,393	$ 9,820	$ 23,489	$ 16,704	$ 18,145	$ 386,996
Interest (3rd QT)	$ 23,036	$ 13,003	$ 47,700	$ 23,726	$ 32,221	$ 27,307	$ 26,857	$ 57,690	$ 26,505	$ 8,564	$ 20,484	$ 14,567	$ 15,824	$ 337,482
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 68,987	$ 38,942	$ 142,855	$ 71,054	$ 96,498	$ 81,778	$ 80,431	$ 172,771	$ 79,377	$ 25,647	$ 61,345	$ 43,624	$ 47,389	$ 1,010,700
TTL. 9 xs 1	**$ 2,395,207**	**$ 1,352,062**	**$ 4,959,831**	**$ 2,466,970**	**$ 3,350,345**	**$ 2,839,297**	**$ 2,792,523**	**$ 5,998,523**	**$ 2,755,932**	**$ 890,445**	**$ 2,129,879**	**$ 1,514,615**	**$ 1,645,332**	**$ 35,090,961**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
TOTAL	**$ 2,395,207**	**$ 1,352,062**	**$ 4,959,831**	**$ 2,466,970**	**$ 3,350,345**	**$ 2,839,297**	**$ 2,792,523**	**$ 5,998,523**	**$ 2,755,932**	**$ 890,445**	**$ 2,129,879**	**$ 1,514,615**	**$ 1,645,332**	**$ 35,090,961**
ACCEL Reserves (1)	($614,292)	($346,805)	($1,272,035)	($632,780)	($859,254)	($728,282)	($716,191)	($1,538,425)	($706,899)	($228,370)	($546,244)	($388,449)	($421,974)	($9,000,000)
IBNR (2)	($811,275)	($458,014)	($1,679,934)	($835,691)	($1,134,788)	($961,818)	($945,849)	($2,031,746)	($933,578)	($301,601)	($721,406)	($513,012)	($557,287)	($11,886,000)
Total Net Reserves and IBNR:	$ 969,639	$ 547,243	$ 2,007,863	$ 998,498	$ 1,356,303	$ 1,149,196	$ 1,130,483	$ 2,428,352	$ 1,115,455	$ 360,474	$ 862,228	$ 613,154	$ 666,072	$ 14,204,961

ACCEL Member Account Summary
Program Year 39 (FY 24/25)
Calculated At: **3/31/2025**

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of $1,000,000 Layer														
Retros All %	6%	4%	14%	7%	9%	9%	9%	17%	8%	2%	6%	4%	5%	100%
Prior Years:														
Aud Dep	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Adj	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Balance Fwd.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Current Year:														
Dep Adjs	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
Interest (1st QT)	$ 21,976	$ 8,746	$ 42,746	$ 16,289	$ 29,056	$ 21,924	$ 27,589	$ 61,175	$ 24,737	$ 5,787	$ 13,892	$ 10,135	$ 16,442	$ 300,494
Interest (2st QT)	$ 29,714	$ 11,825	$ 57,796	$ 22,025	$ 39,287	$ 29,643	$ 37,302	$ 82,714	$ 33,447	$ 7,825	$ 18,783	$ 13,704	$ 22,230	$ 406,294
Interest (3rd QT)	$ 25,912	$ 10,312	$ 50,401	$ 19,207	$ 34,260	$ 25,850	$ 32,530	$ 72,131	$ 29,168	$ 6,824	$ 16,380	$ 11,950	$ 19,386	$ 354,311
Interest (4th QT)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fnd Transfer (3)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Clm Pd Alloc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Retros (4)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CY Adjs	$ 2,694,286	$ 1,072,263	$ 5,240,656	$ 1,997,091	$ 3,562,341	$ 2,687,877	$ 3,382,382	$ 7,500,072	$ 3,032,799	$ 709,512	$ 1,703,172	$ 1,242,595	$ 2,015,750	$ 36,840,795
TTL. 9 xs 1	**$ 2,694,286**	**$ 1,072,263**	**$ 5,240,656**	**$ 1,997,091**	**$ 3,562,341**	**$ 2,687,877**	**$ 3,382,382**	**$ 7,500,072**	**$ 3,032,799**	**$ 709,512**	**$ 1,703,172**	**$ 1,242,595**	**$ 2,015,750**	**$ 36,840,795**

The Current Year Deposit Adjustments are less any insurance costs paid out of the $0.60 Rate.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Deposit	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
Less Excess Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Pool Deposit	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	$ 2,616,684	$ 1,041,379	$ 5,089,713	$ 1,939,570	$ 3,459,737	$ 2,610,460	$ 3,284,962	$ 7,284,053	$ 2,945,447	$ 689,076	$ 1,654,117	$ 1,206,805	$ 1,957,692	$ 35,779,695

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
TOTAL	**$ 2,694,286**	**$ 1,072,263**	**$ 5,240,656**	**$ 1,997,091**	**$ 3,562,341**	**$ 2,687,877**	**$ 3,382,382**	**$ 7,500,072**	**$ 3,032,799**	**$ 709,512**	**$ 1,703,172**	**$ 1,242,595**	**$ 2,015,750**	**$ 36,840,795**
ACCEL Reserves (1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
IBNR (2)	($783,269)	($467,584)	($1,748,355)	($870,876)	($1,155,685)	($1,083,767)	($1,090,248)	($2,180,383)	($1,053,889)	($309,399)	($742,706)	($511,796)	($587,043)	($12,585,000)
Total Net Reserves and IBNR:	$ 1,911,017	$ 604,678	$ 3,492,301	$ 1,126,215	$ 2,406,655	$ 1,604,110	$ 2,292,135	$ 5,319,690	$ 1,978,909	$ 400,113	$ 960,466	$ 730,799	$ 1,428,708	$ 24,255,795

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.5.e
Board of Directors
June 12 & 13, 2025

ACCEL'S PROJECTED CASH FLOW OBLIGATIONS AS OF MARCH 31, 2025

ISSUE: The Program Administrator, George Hills (GH), and Chandler Asset Management have discussed cash flow needs for expected claim payments and available retrospective refunds for the next 3 and 12 months following. Also, these quarterly reports include the addition of Retro Assessments and estimated reinsurance recovery payments. The individual claims details of the GH estimated loss payments have been reviewed by the Claims Committee in closed session prior to today's Board Meeting.

As a result of these reviews, ACCEL transferred a total of $54,500,000 from the short-term portfolio with LAIF to the long-term portfolio with Chandler in various batches between January 2022 and April 2025.

RECOMMENDATION: The Board will review the attached cash flow report and may take action to transfer money to long- or short-term investments, or take further action, or provide direction as needed.

Additional Consideration

In favor: If money is shifted long term, we would expect to earn higher rates of return allowing for increases in the discount rate for outstanding liabilities and annual funding. Carlos Oblites from Chandler Asset Management will be at the meeting and prepared to discuss anticipated gains by moving money to long term.

Against: If we shift too much money long term, and ACCEL might need to pay short-term obligations in excess of short-term investments, meaning that ACCEL would need to sell investments prior to their maturity, reducing overall investment income.

FISCAL IMPACT: If the Board votes to transition funds to longer term accounts the investment earnings should exceed funds kept in short term instruments.

BACKGROUND: The attached spreadsheet shows an estimate of ACCEL's anticipated cash flow needs during the next two years. It is important to remember that these numbers are based on various assumptions and estimates that may or may not stay accurate, and therefore it is intended only be used as a guideline.

Quarterly the Program Administrators and ACCEL's Treasurer have a call with Chandler Asset Management to discuss the cash flow needs of ACCEL.

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

ACCEL's overall investment goal is to maintain as much of its investments in the long-term accounts while being sure to have liquidity for the potential demands in the foreseeable future. As you will see on the attached report, ACCEL currently has 56% of its investments in long term investment instruments, a year ago this was 53%.

In 2018, ACCEL directed the administrators to move $2,000,000 from LAIF to Chandler's long-term portfolio. That transfer occurred after 12/31/18. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred long term. At the January 2020 Board Meeting, ACCEL directed the administrators to move $8,000,000 from Chandler's long-term portfolio to LAIF. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred short term. Subsequently, COVID-19 took its effect on the court system, and short-term claims payments stalled, while ACCEL continued its operations and collected revenues (member deposits). As a result, ACCEL has built up a substantial LAIF balance, and may not be able to move funds long term.

Prior to the January 2022 Board Meeting, Alliant reached out to Carlos at Chandler who advised that market conditions are more favorable for the Long-Term Chandler account compared to LAIF earnings, and if the Board has surplus funds it would be a beneficial time to transfer. Based on the Cash Flow Report as of September 31, 2021, ACCEL's minimum available funds in LAIF are $23,800,000. If ACCEL were to be 'surprised' by a claim payment, it is likely the payment would be no more than $4,000,000. As a result, we believe that ACCEL could consider transferring up to $19,000,000 to the Long-Term account. ACCEL may want to transfer an amount less than this and schedule a follow up discussion to consider additional transfers.

At the January 2022 Board Meeting, the Board took action to transfer $5,000,000 from short-term with LAIF to long-term with Chandler. The Board decided to reconvene at the March 2022 Board Meeting to discuss if more money should be transferred. Then, at the March 2022 Board Meeting, the Board took action to transfer an additional $5,000,000 from LAIF to Chandler. Also, the Board decided to talk about this again at the June 2022 Board Meeting. At the June 2022 Board Meeting, the Board did want to transfer additional money and directed Chandler and the Program Administrators to monitor the market between that Board Meeting and the October 12, 13, and 14, 2022 Strategic Planning/Board Meeting. If something changes in the market, direction was to schedule a Special Board Meeting. The Special Board Meeting was held on September 21, 2022 and it took action to transfer another $5,000,000. In June, 2023 ACCEL took action to transfer $10,000,000 after the July 1 renewal deposits were received. At the January 2024 Board Meeting, the Board authorized another $12,000,000 transfer to its long term account. At the January 2025 Board Meeting, the Board authorized another transfer of $10,000,000. At the March 2025 Board Meeting, the Board authorized another transfer of $7,500,000. As of today, the Board has transferred a total of $54,500,000 from short term to long term.

ATTACHMENT: ACCEL's Projected Cash Flow Obligations as of March 31, 2025

ACCEL's Projected Cash Flow Obligations

As of: 3/31/25

		Funds
LAIF Funds and UBC Checking at 3/31/25	$	44,644,182
Subsequent Transfer from LAIF to Chandler on 4/3/25	$	(7,500,000)
GH Estimated Loss Payments 3/31/25 - 6/30/25	$	(19,192,147)
Estimated Reinsurance Recovery for Prior Payments	$	250,000
Retro Payable by 12/31/25	$	(1,000,000)
Estimated Future Period Balance as of 6/30/25	**$**	**17,202,035**

ACCEL **Net** Contributions at 8/1/25	$	42,450,903
Retro Assessment Receivable by 6/30/25	$	4,745,938
Retro Payable by 12/31/25	$	(1,000,000)
GH Estimated Loss Payments 7/1/25 - 12/31/25	$	(48,500,000)
Estimated Reinsurance Recovery for Prior Payments	$	-
Estimated Future Period Adjustments as of 12/31/25	**$**	**(2,303,159)**
Estimated Future Period Balance as of 12/31/25	**$**	**14,898,876**

GH Estimated Loss Payments 1/1/26 - 6/30/26	$	(9,000,000)
Estimated Reinsurance Recovery for Prior Payments	$	-
Estimated Future Period Adjustments as of 6/30/26	**$**	**(9,000,000)**
Estimated Future Period Balance as of 6/30/26	**$**	**5,898,876**

ACCEL **Net** Contributions at 8/1/26	$	48,818,538
Retro Assessment Receivable by 6/30/26	$	5,303,398
Estimated Retro Payable by 12/31/26	$	(1,000,000)
GH Estimated Loss Payments 7/1/26 - 12/31/26	$	(9,000,000)
Estimated Reinsurance Recovery for Above Payments	$	-
Estimated Future Period Adjustments as of 12/31/26	**$**	**44,121,936**
Estimated Future Period Balance as of 12/31/26	**$**	**50,020,812**

Current Report Portfolio Allocation
As of: 3/31/25

Information Item:			**Percent of Total Investments**	**Subsequent Transfer from LAIF to Chandler on 4/3/25**		
Long Term Investments at 03/31/25	$	83,483,689	65%	$	91,000,000	71%
Short Term Investments at 03/31/25	$	44,644,182	35%	$	37,100,000	29%
Total Investments	**$**	**128,127,871**		**$**	**128,100,000**	

Prior Report Portfolio Allocation
As of: 12/31/24

Information Item:			**Percent of Total Investments**
Long Term Investments at 12/31/24	$	71,817,029	57%
Short Term Investments at 12/31/24	$	55,021,087	43%
Total Investments	**$**	**126,838,116**	

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Item No. D.6.a
Board of Directors
June 12 & 13, 2025

ACCEL COMMUTATION OF COVERAGE AND CONSIDERATION OF PORTFOLIO TRANSFER

ISSUE: This item was last discussed at the June 2024 Board Meeting.

ACCEL provides Members with per occurrence coverage, and most claims are reported to ACCEL within 3 years of their date of occurrence. However, some claims may arise many years later, such as allegations of sexual misconduct. These claims may arise so many years removed from the program year, deposit premiums in that year may have already been returned to members, and significant assessments may result.

To avoid this situation, ACCEL may want to consider the following options:

1. Purchase a Loss Portfolio Transfer: A loss portfolio transfer would involve a purchased policy from a large reinsurer. The reinsurer would become financially responsible for claims that may develop in the years which have been transferred. For instance, ACCEL could sell the retained coverage layer to "MunichRe" for program years 1986 through 2014. Any new claims that develop would be paid by Munich rather than ACCEL in exchange for ACCEL's LPT premium.

2. Commute Member Coverage: ACCEL could work with Members to commute ACCEL's coverage. This would mean that Members would allow ACCEL to discharge its contractual obligation to pay claims. This would require each member to acknowledge and agree to the commutation. Many times, commutation also includes a returned premium in exchange for agreeing to commute the contract. ACCEL members would then retain the ACCEL layer at the City level, and would be responsible for satisfying ACCEL's retention with excess carriers.

3. No Action: If no action is taken, ACCEL coverage periods remain open for potential claims and funding may be required through an assessment or diminishing more current member assets within ACCEL.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: No financial impact is expected from this informational report.

BACKGROUND: ACCEL has no history of purchasing a LPT or commute member coverage. This is an informational discussion to raise awareness of the subject matter and consider future actions if desired by the Board.

ATTACHMENT: None.

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Item No. D.6.b
Board of Directors
June 12 & 13, 2025

ACCEL PROGRAM ADMINISTRATION CONTRACT TERM

ISSUE: ACCEL contracts with Alliant for Program Administration and Brokerage Services. The current contract period began July 1, 2021, and included a 5-year contract through June 30, 2026, as well as up to 2 optional one-year extensions. ACCEL can simultaneously exercise both one-year options for a combined two-year extension.

The purpose of today's discussion is to inform the Board that this is on the horizon and consider delegating authority to the Executive Committee or form and Ad Hoc Committee to discuss and bring back at a future Board Meeting or authorize the extensions.

The last time the contract renewal term was up 2021, the Executive Committee was tasked with the negotiation terms.

RECOMMENDATION: The Board may take action to consider authorizing the extensions, delegate authority to the Executive Committee or an Ad Hoc Committee to negotiate a new contract or the extensions or issue a request for proposal (RFP).

Additional Consideration

In favor: The proposed action would delegate authority to the Executive Committee or appoint an Ad Hoc Committee to discuss the Contract or extend the contract by one year or two years with a 2.5% increase. Many service providers have been looking to increase fees due to inflationary pressures. Approving this may offer a financial benefit to ACCEL.

Against: If the contract is not extended, ACCEL may engage in a new contract or ACCEL would engage in an RFP process to obtain services from either the incumbent Program Administrator and Broker, or a new Program Administrator and Broker.

FISCAL IMPACT: If the Board wants to authorize the extensions, the fee increase would be 2.5% as that is the current escalation in the current contract. Compensation is further discussed in the background section.

BACKGROUND: ACCEL was founded in 1986 with the assistance of the current Program Administrator, Consultant and Broker. Alliant and ACCEL have a long stable relationship and have modified the agreement from time to time to adjust to the current needs of ACCEL. As ACCEL and Alliant move forward, we expect ACCEL to serve a crucial role for its members in addressing the cost of claims excess of $1,000,000, as claims are more routinely falling within ACCEL's layer of coverage and even reaching excess layers. Since formation, ACCEL and Alliant have worked together to structure the program to address the membership's coverage needs, take advantage of soft insurance market cycles, and tackle the effects of the current claims development.

ACCEL's contract with Alliant contains two forms of compensation, (1) Program Administration (currently $353,780, $27,213.85 per member) and (2) Brokerage Services which allows 9% commission excess of the $10,000,000 attachment, and 10% for incidental insurance placements. Additionally, for those that participate in the Workers' Compensation program, compensation paid by PRISM is capped at 3.5% and for any complex GAP, Quota Share or Portfolio Transfer type placements Alliant rebates 75% of the standard rate commission (expected to be 10%, netting to 2.5%).

In FY18/19, the compensation terms for Program Administration were updated to reflect a new service model that required numerous new meetings and activities. As a result, of those discussions, the FY 19/20 compensation was changed from $243,750 to $314,062 due to a new member addition and a onetime adjustment to the fee to capture the new service model. For FY20/21 this increased 2.5% to $320,562. The terms for Brokerage Services were not modified.

ATTACHMENT: Current Contract between ACCEL and Alliant

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY AGREEMENT WITH ALLIANT INSURANCE SERVICES, INC. FOR PROGRAM ADMINISTRATION AND INSURANCE BROKER SERVICES

This AGREEMENT is entered into on March 17, 2021 by and between the PARTIES identified herein.

I. PARTIES

The PARTIES to this AGREEMENT are the Authority for California Cities Excess Liability (CLIENT) and Alliant Insurance Services, Inc. (ALLIANT).

II. DEFINITIONS

When used herein, when capitalized, whether in the singular or in the plural, the following terms shall have the following meanings:

A. ALLIANT - Alliant Insurance Services, Inc. (Program Administrator and Broker of ACCEL)

B. CLIENT - Authority for California Cities Excess Liability (ACCEL).

C. AGREEMENT - This ALLIANT services agreement, including any written changes thereto, which were agreed upon by the PARTIES.

D. COMPENSATION

1. FEE - Remuneration paid by CLIENT to ALLIANT for PROGRAM ADMINISTRATION SERVICES.
2. COMMISSION - Remuneration paid by CLIENT's insurance and reinsurance carriers (or excess pools) directly to ALLIANT for BROKER SERVICES.

E. COMPANIES - The business entities other than ALLIANT which make necessary services available to implement the PROGRAM.

F. PARTY - CLIENT or ALLIANT.

G. LIABILITY INSURANCE - The lines of liability insurance coverages placed on behalf of CLIENT.

H. WORKERS' COMPENSATION INSURANCE – The lines of workers' compensation insurance placed on behalf of CLIENT.

I. PROGRAM ADMINISTRATION SERVICES – The scope of services set forth in Part I of Exhibit A.

J. BROKER SERVICES – The scope of services set forth in Part II of Exhibit A.

K. SERVICE - Any and all obligations of ALLIANT to be performed pursuant to this AGREEMENT.

L. PROGRAM YEAR – July 1st to June 30th.

III. SCOPE OF SERVICE

ALLIANT shall provide CLIENT with PROGRAM ADMINISTRATION AND BROKER SERVICES as set forth in Exhibit A, Scope of Services.

IV. COMPENSATION

A. Program Administration: CLIENT will compensate ALLIANT for PROGRAM ADMINISTRATION SERVICES in accordance with the payment schedule set forth in Exhibit B.

B. Broker Services: ALLIANT will be entitled to collect COMMISSIONS from the CLIENT's insurance carriers for BROKER SERVICES in accordance with the commission schedule set forth in Exhibit B.

V. DISCLOSURES

Commissions: During the time of this AGREEMENT, ALLIANT will annually disclose in writing, within six (6) months from the end of each PROGRAM YEAR, all COMMISSIONS received by ALLIANT in connection with any insurance placements on behalf of CLIENT under ALLIANT'S Transparency and Disclosure policy:

> Transparency and Disclosure - During the term of this AGREEMENT, ALLIANT will annually disclose any commissions received by ALLIANT, or any affiliated company, in connection with any insurance placements on behalf of CLIENT under ALLIANT'S "Transparency and Disclosure" policy, a copy of which is made available upon request. Pursuant to its policy, Alliant will conduct business in conformance with all applicable insurance regulations and in advancement of the best interests of its clients. In addition, ALLIANT'S conflict of interest policy precludes it from accepting any form of broker incentives that would result in business being placed with carriers in conflict with the interests of ALLIANT'S clients.

In the event COMMISSIONS exceeds this agreed schedule for any particular year, ALLIANT will reimburse CLIENT for excess COMMISSIONS, carry them forward and apply them against any other compensation due from CLIENT during any subsequent periods that this AGREEMENT is in effect, or apply them to other SERVICES outside this AGREEMENT as mutually agreed.

A. Compensation to Other Alliant Service Firms:

1. Alliant Specialty Insurance Services (ASIS). In addition to the COMPENSATION that ALLIANT receives, its related entity, Alliant Specialty Insurance Services (ASIS) and its underwriting operations, Alliant Underwriting Services (AUS), may receive compensation from ALLIANT and/or carriers for providing underwriting services. The financial impact of the compensation received by ASIS is a cost included in the premium, and is separate from COMPENSATION received by ALLIANT. This compensation received by ASIS will be disclosed in writing to CLIENT.

   CLIENT further acknowledges that ALLIANT and ASIS represent that they maintain an arm's length relationship. CLIENT understands that while ALLIANT represents CLIENT as an individual entity, ASIS independently administers its programs as a whole and not on behalf of any particular insured member.

2. Alliant Business Services (ABS), Strategic HR and ALLIANT'S other internal operating groups may receive compensation from ALLIANT and/or carriers for

providing designated, value-added services. Services contracted for by the CLIENT directly will be invoiced accordingly. Otherwise, services will be provided at the expense of ALLIANT and/or the carrier.

VI. TAXES & FEES, THIRD PARTY BROKERS AND INDIRECT INCOME

A. Surplus Lines Fees and Taxes: In certain circumstances, placement of insurance services made by ALLIANT on behalf of CLIENT, with the prior approval of CLIENT, may require the payment of surplus lines assessments, taxes and/or fees to state regulators, boards and associations. Such assessments, taxes and/or fees will be charged to CLIENT and identified separately on invoices covering these placements. CLIENT shall be responsible for all such assessments, taxes and fees, whether or not separately invoiced. ALLIANT shall not be responsible for the payment of any such fees, taxes or assessments, except to the extent such fees, taxes or assessments have already been collected from CLIENT.

B. Third Party Brokers: ALLIANT may determine from time to time that it is necessary or appropriate to utilize the services of third party brokers (such as surplus lines brokers, underwriting managers, London market brokers, and reinsurance brokers) to assist in marketing the CLIENT insurance PROGRAM. Subject to the provisions herein, these third party brokers may be affiliates of ALLIANT (e.g., other companies of ALLIANT that provide services other than those included within the SCOPE OF SERVICES of this AGREEMENT), or may be unrelated third party brokers.

C. Indirect Income: Indirect Income includes such items as insurance carrier contingency arrangements. ALLIANT will not accept these compensation incentives from insurers, including contingent commissions, market service agreements (MSA), and volume based commission incentives and rebates on business placed on behalf of CLIENT for services provided as part of this AGREEMENT.

VII. PERSONNEL

A. ALLIANT has designated Conor Boughey, Dan Howell and Marcus Beverly to serve as the Client's account team.

B. The account team will have direct responsibility for interacting with Client staff and delivering the Scope of Services set forth in **Exhibit A**.

C. In the event that any designated account team member becomes unavailable to perform SERVICES for CLIENT, ALLIANT agrees to replace, as soon as practical, that designated team member with a person of comparable skills and experience as determined by CLIENT's evaluation and subject to CLIENT's right of refusal for any reason.

VIII. TERM

A. The term of the AGREEMENT shall commence on July 1, 2021 and terminate on June 30, 2026, unless cancelled pursuant to Section X.

B. This AGREEMENT supersedes and replaces all previous Agreements or Contracts.

C. The AGREEMENT shall have an anniversary date each July 1st, for the purpose of reviewing compensation and optional extensions.

D. CLIENT, at its sole discretion, may exercise two options to extend this AGREEMENT for one year for each option by notifying ALLIANT of such extension(s) at least 30 days prior to the anniversary date. CLIENT, at its sole discretion, may also simultaneously exercise both one year options for a combined two year extension. The terms and conditions of any extension under this paragraph extension(s) will be mutually agreed upon by the PARTIES at the time of extension.

IX. NON-ASSIGNABLE

ALLIANT shall not assign, sublet or transfer any right, privilege or interest in this AGREEMENT without prior written consent of CLIENT.

X. TERMINATION

The AGREEMENT may be cancelled by either PARTY any time upon 90 days advance written notice delivered or mailed to the other PARTY in accordance with the notice provisions set forth herein. In the event of termination or expiration of this AGREEMENT, ALLIANT will provide CLIENT with reasonable assistance in arranging a smooth transition to another program administrator/broker. Except for this transition assistance, ALLIANT'S obligation to provide SERVICES to CLIENT will cease at 12:01 a.m. upon the effective date of termination or expiration.

A. In the event of early termination of this AGREEMENT by CLIENT, other than as a result of a breach of this AGREEMENT by ALLIANT, ALLIANT will be deemed to have earned its annual FEE, in accordance with the following schedule:

1. If this AGREEMENT is terminated or canceled mid-year, and within the first three hundred (300) days of the PROGRAM YEAR, then the FEE shall be prorated with a minimum of fifty percent (50%) deemed earned.
2. The FEE shall be deemed fully earned if termination occurs on or after three hundred one (301) days of the PROGRAM YEAR. In the event of a mid-term termination of this AGREEMENT by either PARTY, all COMPENSATION due either PARTY will be paid within sixty (60) days of the date of termination.

B. AGREEMENT expiration or termination shall release ALLIANT from all account responsibilities including, but not limited to, the reporting of claims to carriers. ALLIANT and CLIENT may agree to hourly rates for services for handling the "run on/run off" claims and other ongoing services.

XI. ENTIRE AGREEMENT MODIFICATION

This AGREEMENT contains the entire agreement between ALLIANT and CLIENT. It can be amended only by written agreement signed by both parties. If one part of this Agreement is determined to be unenforceable, the rest of the provisions of the AGREEMENT will remain valid and enforceable. This AGREEMENT shall be governed by the laws of the State of California without regard to any conflict of law provisions.

XII. SEVERABILITY

If any term, covenant, condition or provision of this AGREEMENT is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remainder of the provisions hereof shall remain in full force and effect and shall in no way be affected, impaired or invalidated thereby.

XIII. APPLICABLE LAW

This AGREEMENT has been executed and delivered in the State of California, and the validity, enforceability and interpretation of any of the clauses of this AGREEMENT shall be determined and governed by the laws of the State of California.

XIV. HOLD HARMLESS AND INDEMNITY

ALLIANT agrees to indemnify, hold harmless, reimburse and defend CLIENT at all times against any claim, costs, expense, liability, obligation, loss or damage (including reasonable legal fees) of any nature, incurred by or imposed upon CLIENT and based upon the work or operations performed by, or any errors or omissions of, ALLIANT, its agents or employees, with respect to the services provided by ALLIANT under this AGREEMENT; except to the extent the error or omission arises from ALLIANT's reliance on information provided by CLIENT or from ALLIANT's following instructions from CLIENT. In the event that CLIENT tenders its defense in any such claim, etc., to ALLIANT, and ALLIANT accepts such tender, the defense of CLIENT shall be conducted by counsel selected and paid by ALLIANT.

XV. INSURANCE REQUIREMENTS

As part of the consideration of this Agreement, ALLIANT agrees to purchase and maintain at its sole cost and expense during the life of this agreement insurance coverage against claims for injuries to persons or damages to property which may arise from or in connection with the performance of the work hereunder by ALLIANT, its agents, representatives, or employees.

A. MINIMUM SCOPE AND LIMIT OF INSURANCE

Coverage shall be at least as broad as:

1. Commercial General Liability (CGL): Insurance Services Office Form CG 00 01 covering CGL on an "occurrence" basis, including products and completed operations with limits of no less than Two Million Dollars ($2,000,000) per occurrence for bodily injury, personal injury and property damage. If a general aggregate limit applies, either the aggregate limit shall apply separately to this project or the general aggregate limit shall be twice the required occurrence limit.
2. Automobile Liability: Insurance Services Office Form Number CA 0001 covering Code 1 (any auto), or if ALLIANT has no owned autos, Code 8 (hired) and Code 9 (non-owned), with limits of no less than One Million Dollars ($1,000,000) per accident for bodily injury and property damage.
3. Workers' Compensation: In accordance with the provisions of the California Labor Code, ALLIANT is required to be insured against liability for Workers' Compensation or to undertake self-insurance. Statutory Workers' Compensation and Employers' Liability of at least $1,000,000 shall cover all ALLIANT's staff while performing any work incidental to the performance or this agreement.
4. Professional Liability: Professional Liability (Errors and Omission) Insurance appropriate to ALLIANT's profession, with limit no less than One Million Dollars ($1,000,000) per occurrence or claim and Two Million Dollars ($2,000,000)

aggregate to cover all services rendered by ALLIANT pursuant to this Agreement.

If ALLIANT maintains higher coverage limits than the amounts shown above, then CLIENT requires and shall be entitled to coverage for the higher coverage limits maintained by ALLIANT. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to CLIENT.

B. OTHER INSURANCE PROVISIONS

Each insurance policy shall contain, or be endorsed to contain, the following five (5) provisions:

1. Additional Insured Status

CLIENT, its officers, employees, and agents, shall be covered as additional insured's on the Commercial General Liability and the Automobile Liability policy with respect to liability arising out of work or operations performed by or on behalf of the ALLIANT including materials, parts, or equipment furnished in connection with such work or operations and automobiles owned, leased, hired, or borrowed by or on behalf of ALLIANT. Additional Insured coverage shall be provided in the form of an endorsement to ALLIANT's insurance (at least as broad as Insurance Services Office Form CG 20 10 11 85). A copy of the endorsement evidencing that CLIENT has been added as an additional insured on the policy, must be attached to the certificate of insurance.

2. Subcontractors

ALLIANT shall require and verify that all subcontractors maintain insurance meeting all the requirements stated herein, and ALLIANT shall ensure that CLIENT is an additional insured on insurance required from subcontractors. For Commercial General Liability coverage subcontractors shall provide coverage with a format at least as broad as Insurance Services Office form CG 20 38 04 13.

3. Notice of Cancellation

A provision that coverage will not be cancelled or subject to reduction without written notice given to CLIENT addressed to the current President of the CLIENT Board of Directors.

4. Primary Coverage

For any claims related to this contract, ALLIANT's insurance coverage shall be primary insurance as respects CLIENT, its officers, officials, employees, and volunteers. Any insurance or self-insurance maintained by CLIENT shall be excess of the ALLIANT's insurance and shall not contribute with it.

5. Waiver of Subrogation

ALLIANT hereby agrees to waive rights of subrogation which any insurer of ALLIANT may acquire from ALLIANT by virtue of the payment of any loss. ALLIANT agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation. ALLIANT agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but this provision applies regardless of whether or not CLIENT has received a waiver of subrogation endorsement from the insurer.

The Workers' Compensation policy shall be endorsed with a waiver of subrogation in favor of CLIENT for all work performed by ALLIANT, its employees, agents and subcontractors.

C. ACCEPTABILITY of INSURERS

All insurance coverage shall be placed with insurers that have a current rating from AM Best of no less than A: VII; and are admitted insurance companies in the State of California. All other insurers require prior approval of CLIENT.

D. CLAIMS MADE POLICIES

If the required Professional Liability (Errors and Omissions) policy provides coverage on a claims-made basis:

1. The Retroactive Date must be shown and must be before the date of the contract or the beginning of contract work.
2. Insurance must be maintained and evidence of insurance must be provided for at least five (5) years after completion of the contract of work.
3. If coverage is canceled or non-renewed, and not replaced with another claims-made policy form with a Retroactive Date prior to the contract effective date, the ALLIANT must purchase "extended reporting" coverage for a minimum of five (5) years after completion of contract work.

E. COVERAGE LIMITS SPECIFICATIONS

Approval of the insurance by CLIENT or acceptance of the certificate of insurance by CLIENT shall not relieve or decrease the extent to which ALLIANT may be held responsible for payment of damages resulting from ALLIANT's services or operation pursuant to this Agreement, nor shall it be deemed a waiver of CLIENT's rights to insurance coverage hereunder.

If, for any reason, ALLIANT fails to maintain insurance coverage which is required pursuant to this Agreement, the same shall be deemed a material breach of contract. CLIENT, at its sole option, may terminate this Agreement and obtain damages from ALLIANT resulting from said breach. Alternately, CLIENT may purchase such required insurance coverage, and without further notice to ALLIANT, CLIENT may deduct from sums due to ALLIANT any premium costs advanced by CLIENT for such insurance.

F. SELF-INSURED RETENTIONS

Self-insured retentions must be declared to and approved by CLIENT. Client may require Alliant to provide proof of ability to pay losses and related investigations, claim administration, and defense expenses within the retention. The policy language shall provide, or be endorsed to provide, that the self-insured retention may be satisfied by either the named insured or CLIENT. .

G. EVIDENCE of COVERAGE

ALLIANT must provide evidence that it has secured the required insurance coverage before execution of this agreement. A Certificate of Insurance supplied by CLIENT or the appropriate ACORD and Insurance Services Office forms evidencing the above shall be completed by ALLIANT's insurer or its agent and submitted to CLIENT prior to execution of this Agreement by CLIENT.

ALLIANT shall furnish CLIENT with original certificates and amendatory endorsements or copies of the applicable policy language effecting coverage required by this clause. All certificates and endorsements are to be received and approved by CLIENT before work commences. However, failure to obtain the required documents prior to the work beginning shall not waive the ALLIANT's obligation to provide them. CLIENT reserves the right to require complete, certified copies of all required insurance policies, including endorsements required by these specifications, at any time.

XVI. OBLIGATIONS OF CLIENT

CLIENT will cooperate with ALLIANT in the performance of ALLIANT'S duties by providing reasonably complete and accurate information as to CLIENT'S loss experience, risk exposures, and any other pertinent information that ALLIANT requests. CLIENT shall promptly review coverage documents concerning the PROGRAMS delivered by ALLIANT for consistency with CLIENT'S specifications. In addition, CLIENT shall have the responsibility to keep record of and promptly report significant changes in exposures, loss-related data, and/or any other material changes to ALLIANT. This reporting must be memorialized in writing and delivered to ALLIANT in accordance with the NOTICE provision.

CLIENT shall designate one or more officers or committees of CLIENT to receive and provide significant intervening substantive review, and independently evaluate any and all recommendations or proposals made to CLIENT by ALLIANT, which are significant, substantive in nature and under which any benefit shall accrue to ALLIANT or ALLIANT's affiliates a material financial impact, under the terms of this AGREEMENT. Such officer(s) or committee(s) shall then provide their own recommendations concerning such matters to the officer or board of CLIENT having ultimate decision-making authority on such matters.

XVII. DISPUTE RESOLUTION

Any dispute arising under the terms of this AGREEMENT which is not resolved within a reasonable period of time by authorized representatives of ALLIANT and the CLIENT shall be brought to the attention of the Chief Executive Officer (or designated representative) of ALLIANT and the Chair (or designee) of the CLIENT for joint resolution. At the request of either party, the CLIENT shall provide a forum for discussion of the disputed item(s). If resolution of the dispute through these means is pursued without success, such dispute may be submitted to final and binding arbitration, upon agreement of both parties, or either party may elect to and pursue any rights and remedies by legal action. In any dispute arising out of or under the terms of this AGREEMENT, the prevailing party shall be entitled to recover its legal fees and costs from the other party. The venue for any such arbitration or legal action shall be Contra Costa County, California unless the parties mutually agree in writing to another location.

Despite an unresolved dispute, ALLIANT and CLIENT shall continue without delay to perform their responsibilities under this AGREEMENT. ALLIANT shall keep accurate records of its SERVICES in order to document the extent of its SERVICES under this

AGREEMENT.

XVIII. COPYRIGHT

Any reports, documents or other materials produced in whole or in part under this AGREEMENT shall be the property of CLIENT and none shall be subject to an application for copyright by or on behalf of ALLIANT.

XIX. CONFIDENTIALITY

A. Client Information. ALLIANT will not disclose to any third party any of CLIENT'S confidential information, protected tangible or intangible property rights, intellectual property, or trade secrets ("CLIENT INFORMATION") that are obtained in the course of providing SERVICES to CLIENT and that are marked or stamped by CLIENT as "confidential." Nothing in this AGREEMENT is intended to preclude ALLIANT from disclosing CLIENT INFORMATION in the furtherance of insurance brokerage, risk management, risk transfer, employee benefits or other insurance related SERVICES or products provided by ALLIANT to CLIENT so long as such insurers and financial institutions are informed of the confidential nature of such information. This information may include information relevant to the underwriting and/or evaluation of the CLIENT'S risks and the processing of claims.

B. Confidential Information. The services and work product exchanged by the PARTIES under this AGREEMENT are to be used exclusively to carry out the terms, conditions, and purposes set forth herein. The PARTIES acknowledge that during the term of this AGREEMENT, they may each exchange information considered confidential, proprietary and/or trade secret including, without limitation, data, recommendations, proposals, reports and similar information, CLIENT INFORMATION (as defined above), and work product (collectively, "CONFIDENTIAL INFORMATION"). For purposes of this AGREEMENT, the party disclosing CONFIDENTIAL INFORMATION shall be called the DISCLOSING PARTY and the party receiving CONFIDENTIAL INFORMATION shall be called the RECIPIENT PARTY. The PARTIES understand and agree that they will not distribute, use, or rely upon CONFIDENTIAL INFORMATION received from the other without the permission of the DISCLOSING PARTY.

C. Ownership. Except as otherwise provided in this AGREEMENT, CONFIDENTIAL INFORMATION is and remains the absolute and exclusive property of the DISCLOSING PARTY and/or its affiliates, and is its unique and variable asset. Unless otherwise authorized by this AGREEMENT, no copies of CONFIDENTIAL INFORMATION shall be made without the written permission of the DISCLOSING PARTY. The PARTIES agree that, except as otherwise provided herein, they will not directly or indirectly communicate, divulge, or otherwise disclose any of the other's CONFIDENTIAL INFORMATION to any unauthorized person, firm, or corporation, and shall prevent, to the best of their ability, the unauthorized disclosure of such CONFIDENTIAL INFORMATION to others.

D. Exclusions. The following types of information shall not be considered confidential:

1. Information in the public domain or that becomes a part of the public domain, other than as a result of a breach of the confidentiality provisions of this AGREEMENT;
2. Information that is independently developed by either PARTY as demonstrated by

the PARTY's records;

3. Information that is disclosed by a third party whom the RECIPIENT PARTY has no reason to believe has any confidentiality or fiduciary obligation to the owner of such information; or

4. Information that is required to be disclosed by law or judicial process, provided the disclosing party gives the non-disclosing party prior notice of subpoena or request for information so that the non-disclosing party can seek a protective order, or other appropriate injunctive relief.

XX. ETHICS AND CONFLICT OF INTEREST STATEMENT

ALLIANT shall conduct its business so as to fulfill all legal and ethical requirements, and standards of the industry and the applicable state(s) in which SERVICES are rendered, and shall place the best interests of CLIENT ahead of any other concerns in the placement of insurance services and products. To this end, ALLIANT:

A. Will adhere to its ethical obligations to CLIENT to deliver honest, competitive, and meaningful service and advice on the placement of any insurance products, services, or coverages, and to provide access to an open, fair, and competitive insurance market place;

B. Will exercise due diligence in making a full and complete disclosure of all quotes and declinations from all markets contacted for each specific line of coverage, including the date and time of contact and the name, address, phone number and, to the extent available, email address of the individual contact for each market;

C. Will make every good faith attempt to avoid even the appearance of a conflict of interest between ALLIANT, CLIENT, and any provider of any insurance product or service, and will promptly notify CLIENT of any real or potential conflict of interest;

D. Agrees to provide to CLIENT a copy of ALLIANT'S own Ethics Statement or Code, or ALLIANT'S Compliance Statement, or to make such statements available on ALLIANT'S website; and

E. Will request that all insurance carriers show any commission rates on their insurance policies, and will otherwise ensure those rates are known to CLIENT.

XXI. DISASTER RECOVERY; CONTINUITY.

ALLIANT agrees that it has a disaster recovery plan in place that is intended to secure, and if necessary, restore information adversely affected by a security breach, force majeure or natural disaster. In addition, ALLIANT will make commercially reasonable efforts to ensure that, at all times, it has a sufficient number of trained personnel on hand to meet its obligations under this AGREEMENT including in the event of a force majeure, natural disaster, or pandemic.

XXII. MATERIAL CHANGE.

In the event that CLIENT operations change substantially by expansion or other material change (such as a change in the risk profile, e.g., participation of two Member), thus changing the scope and nature of exposures, losses, and/or insurance program(s), the PARTIES will negotiate in good faith to revise this AGREEMENT'S compensation arrangement as appropriate.

XXIII. RELATIONSHIP OF THE PARTIES.

At all times and for all purposes, the relationship between the PARTIES is intended to be that of independent contractors and there is no intent to create a joint venture relationship, and any person representing ALLIANT, shall be an independent contractor to CLIENT, and the AGREEMENT shall not in any way be construed as a contract of employment between CLIENT and ALLIANT'S agents. In addition, the PARTIES agree that, except as otherwise provided herein, CLIENT shall not be obligated for any expense incurred by ALLIANT in rendering SERVICES, or by engaging in any other transaction or conduct arising out of this AGREEMENT.

XXIV. OWNERSHIP OF BOOKS AND RECORDS.

The ALLIANT shall each maintain normal business records related to all business generated under this AGREEMENT. Upon reasonable request, and subject to the confidentiality provisions set forth herein, the PARTIES may each obtain from the other copies of all documents that are used and developed by ALLIANT for Program Administration, including but not limited to policies, binders, certificates, endorsements, underwriting submissions/applications, and loss data in the other's possession, custody, or control with respect to all business generated under this AGREEMENT.

XXV. WAIVER.

No provision of this AGREEMENT shall be considered waived, unless such waiver is in writing and signed by the PARTY that benefits from the enforcement of such provision. No waiver of any provision in this AGREEMENT, however, shall be deemed a waiver of a subsequent breach of such provision or a waiver of a similar provision. In addition, a waiver of any breach or a failure to enforce any term or condition of this AGREEMENT shall not in any way affect, limit, or waive a PARTY'S right under this AGREEMENT at any time to enforce strict compliance thereafter with every term and condition of this AGREEMENT.

XXVI. HEADINGS AND CONSTRUCTION.

The PARTIES agree that the headings and sections of this AGREEMENT are used for convenience only and shall not be used to interpret the provisions herein. The PARTIES also agree that the terms of this AGREEMENT were jointly negotiated and each has had an opportunity to review and discuss each provision with legal counsel, to the extent desired. Therefore, the normal rule of construction that construes any ambiguities against the drafting party shall not be employed in the interpretation of this AGREEMENT.

XXVII. NOTICE

All notices, requests, and other communications given under this AGREEMENT, shall be in writing and deemed duly given: (a) when delivered personally to the recipient; (b) one (1) business day after being sent to the recipient by reputable overnight courier service (charges prepaid); (c) five (5) business days after being sent by U.S. certified mail (charges prepaid); or (d) one (1) business day after being sent to the recipient by fax or email transmission. Except as otherwise provided herein, all notices, requests or communications under this

AGREEMENT shall be addressed to the intended recipient as set forth below:

A. **To CLIENT:**

ACCEL

c/o Alliant Insurance Services, Inc.
100 Pine Street, 11th. Floor
San Francisco, CA 94111
Attn: Conor Boughey
(A copy will be sent to the then current President of ACCEL to the address on record with the Authority).

B. **To ALLIANT:**

Alliant Insurance Services, Inc.
100 Pine Street, 11th. Floor
San Francisco, CA 94111
Attn: Conor Boughey

XXVIII. PERFORMANCE MEASURES

ALLIANT agrees to be evaluated by the standards set forth and outlined in the SCOPE OF SERVICES.

IN WITNESS WHEREOF, CLIENT and ALLIANT have hereby executed this AGREEMENT on this 17, day of March, 2021.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

DocuSigned by:

By: Jena Covey
79F22205DDCE48B...

Jena Covey
President

ALLIANT INSURANCE SERVICES, INC.

DocuSigned by:

By: Daniel J Howell
7FADCF83CB584A3...

Daniel Howell
Senior Executive Vice President

Exhibit A
SCOPE OF SERVICES

ALLIANT will provide CLIENT with the services set forth below:

I. PROGRAM ADMINISTRATION SERVICES

A. MEETING ADMINISTRATION AND SUPPORT

1. Prepare and distribute to CLIENT in January of each year an annual meeting calendar that identifies all key activities expected to occur at each Board of Directors meeting (e.g., March meeting: review draft actuarial report, receive semi-annual financial advisor report, review investment policy, etc.);
2. Coordinate a minimum of five annual Board of Directors meetings which includes, but is not limited to, the following tasks:

   a) Securing meeting venue and hotel accommodations;

   b) Preparing meeting agenda and materials, emailing no later than one week prior to Board meeting date;

   c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and

   d) Arranging for presentations (e.g., auditor, actuary, financial advisor, etc.);

   e) Provide the Board with thoughtful and innovative ideas, and develop both written and verbal reports on all items of importance. This includes, but is not limited to, preparing agenda items that:

      (1) Clearly state recommendations that are supported by relevant pros and cons or discussion points,

      (2) Are concise, but still thorough, in written reports in order to provide the CLIENT an opportunity to develop ideas and questions in advance of the meeting.

      (3) Provide input to CLIENT during meetings in order to assist the Board in developing action, as well as adding anecdotal information that may add to written information provided.

3. Coordinate meetings for Executive Committee, Claims Committee, Underwriting Committee, and Ad Hoc Committee's as requested which includes, but is not limited to, the following tasks:

   a) Securing meeting venue;

   b) Preparing meeting agenda and materials;

   c) Noticing meeting and distributing meeting agenda and materials in compliance with the Brown Act; and

   d) Arranging for presentations;

4. Distribute all meeting minutes within 10 business days of meeting date;

5. Process travel reimbursements within 30 days of receipt; and
6. Attend all Board of Directors and Committee meetings and provide professional support and advice as requested.

B. GENERAL ADMINISTRATION

1. Hire, when directed by CLIENT, and serve as liaison for all CLIENT approved consultants (e.g., auditors, actuaries, financial advisors, coverage counsels, insurance carriers, etc.);
2. Serve as CLIENT's liaison to Public Risk Innovation, Solutions and Management (PRISM) and disseminate information from PRISM to CLIENT members;
3. Serve as central clearinghouse for disseminating information to CLIENT members;
4. Develop, maintain, and present to CLIENT detailed job responsibilities for all account team members;
5. Assist CLIENT with developing and updating policies and procedures that facilitate efficient and effective business practices;
6. Respond to CLIENT member questions and requests for assistance in a timely and capable manner; attend meetings at CLIENT member's request;
7. Coordinate and prepare materials for safety/loss control programs as requested by CLIENT;
8. Maintain and keep current a CLIENT website that, at a minimum:

   a) Provides basic information on the CLIENT's purpose and services offered; and

   b) Provides CLIENT members with electronic access to all key CLIENT documentation (e.g., Memorandum of Coverage, Joint Powers Agreement, Bylaws, past and current insurance policies, policies and procedures, audit reports, financial statements, etc.) and information/articles of mutual interest;
9. Serve as custodian of CLIENT's official records and manage records in accordance with CLIENT's records retention policy and
10. Carry out special projects as requested by CLIENT.

C. FINANCIAL SUPPORT

1. Provide general accounting and financial management services in accordance with generally accepted accounting principles, industry best practices, and CLIENT's financial policies and procedures. Key duties include:

   a) Processing all daily financial transactions (e.g., paying bills, recording and depositing revenue, etc.) in a timely manner;

   b) Reconciling all financial transactions on a quarterly basis;

   c) Preparing the annual budget, tracking status on a quarterly basis, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;

d) Reviewing monthly investment reports from Financial Advisor, and promptly reporting anomalies to CLIENT's Treasurer and Finance Committee;

e) Assisting the CLIENT and its Treasurer and Finance Committee with their financial oversight responsibilities;

f) Calculating Retrospective Plan balances for each CLIENT member; monitoring balances and distributing refunds to CLIENT members in accordance CLIENT policies and procedures;

g) Preparing a report package quarterly, for each Board of Directors meeting, that covers all financial/investment transactions that have occurred since the last meeting and:

(1) A listing of all checks issued (for ratification by Board of Directors);

(2) Report on Investments from CLIENT's Financial Advisor;

(3) Financial Report;

(4) Member Account Summary Report; and

(5) Projected Cash Flow Obligations.

h) Working cooperatively with the auditing firm that prepares CLIENT's annual financial statements to ensure the firm receives all necessary information in a timely and organized manner;

i) Calculating CLIENT member program administration charges, pool layer contributions, and excess insurance costs; invoicing and collecting total amount due from CLIENT member;

j) Filing documentation necessary to maintain CLIENT's CAJPA accreditation; and

k) Filing the annual report to the State Controller.

See account team and contract accountant job descriptions for a complete listing of accounting and financial management services provided.

D. INVESTMENT SUPPORT

1. Assist CLIENT and its Treasurer and Finance Committee with ensuring the CLIENT's Financial Advisor is managing the CLIENT's financial assets in accordance with CLIENT's Investment Policy;
2. Carry out fund transfers as recommended by Financial Advisor and in accordance with CLIENT's Investment Policy;
3. Arrange for semi-annual presentations from Financial Advisor to CLIENT;
4. Arrange for annual review of Investment Policy, update Policy as directed by CLIENT, and promptly advise Financial Advisor of changes.

E. CLAIMS ADMINISTRATION SUPPORT

1. Assist CLIENT and its Claims Committee with ensuring the CLIENT's Claims Administrator is competently fulfilling the scope of work contained in the Claims Administrator contract;
2. Work cooperatively with the CLIENT and CLIENT's Claims Administrator to identify and budget for losses with the potential to impact CLIENT's pool layer and above;
3. Ensure that CLIENT members are reimbursed within "x" business days for CLIENT's share of CLIENT approved settlements after Claims Administrator and Claims Committee Chair have approved payment;
4. Assist CLIENT members and Claims Administrator, as necessary, with resolving settlement issues arising with insurance carriers.
5. Coordinate with the CLIENT's Claims Auditor to ensure annual audits of all CLIENT members are carried out in a timely manner and in accordance with the Auditor's contract; and
6. Arrange for an annual presentation from the Claims Auditor to review audit findings.
7. Draft and maintain Closed Session meeting minutes. The minutes will identify claim under discussion, describe action taken, and record vote (i.e. maker of motion and second, and members who voted in favor, who opposed, or abstained from vote). They will be secured separately to be maintained <u>Privileged and Confidential</u>.

F. UNDERWRITING SUPPORT

1. Assist CLIENT and its Underwriting Committee with:

   a) Maintaining contemporary and responsible underwriting standards and insurance requirements;

   b) Evaluating exposures, interpreting CLIENT's Memorandum of Coverage (MOC), and revising MOC language as necessary; and

   c) Evaluating alternative risk financing methods;

2. Collect and analyze underwriting data in accordance with CLIENT's underwriting standards for cities interested in becoming a CLIENT member city; prepare report summarizing findings;
3. Collect, vet, and transmit in a timely and organized manner CLIENT loss data to actuarial firm for annual actuarial report; and
4. Arrange for an annual presentation from the CLIENT's actuarial firm to review the actuarial report; assist CLIENT with evaluating report and determining confidence levels, long-term investment yields, and CLIENT member deposit levels.

G. STRATEGIC PLANNING SUPPORT

1. Schedule a July/August Executive Committee Meeting:

   a) To work with CLIENT's Executive Committee to develop and facilitate an annual planning discussion with the Board of Directors that focusses on keeping ACCEL an innovative, vital and well-managed operation that:

(1) Proactively addresses emerging coverage issues;

(2) Strategically seeks out creative risk financing tools and business models to improve CLIENT's performance;

(3) Proactively positions itself to weather economic and insurance market fluctuations;

(4) Strategically markets itself to cities that meet its underwriting standards; and

(5) Regularly reviews its administrative practices, key foundational documents, policies, and procedures to ensure they remain current, relevant, and represent best practices.

b) Assist the Executive Committee with extracting the key themes/ideas from the planning session and preparing an annual work plan that is distributed to CLIENT members and Committee Chairs for execution; assist President with monitoring Committee efforts to implement work plan.

2. October Board of Directors Meeting:

a) Provide CLIENT with an overview of the coming LIABILITY and WORKERS' COMPENSATION INSURANCE renewal process, including but not limited to:

(1) The state of the insurance market;

(2) Anticipated renewal terms;

(3) Options for strengthening coverage; and

(4) Strategies ALLIANT will employ to ensure CLIENT receives the highest quality coverage at the best price;

b) Incorporate feedback from CLIENT at the October meeting into the upcoming renewal process.

II. INSURANCE BROKER SERVICES

A. Coordinate, on an annual basis, the marketing and purchase of LIABILITY INSURANCE on behalf of CLIENT, which includes, but is not limited to, the following tasks:

1. Collecting and vetting underwriting data from CLIENT members;
2. Preparing insurance policy specifications that address CLIENT's exposures and include any CLIENT directed enhancements/changes to coverage;
3. Marketing the LIABILITY INSURANCE specifications, as appropriate, to insurance carriers;
4. Analyzing and ranking the insurance carrier proposals received;
5. Presenting LIABILITY INSURANCE recommendations to CLIENT for approval;
6. Binding coverage as directed by CLIENT;

7. Providing a written summary of LIABILITY INSURANCE package (i.e., policy number, policy effective date, coverage type, company, limits and deductibles, and premium by layer) to CLIENT;
8. Posting insurance policies on CLIENT's website; and
9. Issuing and maintaining certificates of insurance on behalf of CLIENT.

B. Purchase other forms of insurance as directed by CLIENT.

C. Purchase, on an annual basis, WORKERS' COMPENSATION INSURANCE as requested by individual CLIENT members, which includes, but is not limited to, the following tasks:

1. Serve as CLIENT's liaison to excess market(s) and disseminating information from excess market(s) to CLIENT members who opt to purchase excess workers' compensation insurance through PRISM;
2. Present the excess market(s) WORKERS' COMPENSATION INSURANCE proposal to participating CLIENT members;
3. Bind coverage as requested by participating CLIENT members; and
4. Secure and maintaining certificates of insurance on behalf of participating CLIENT members.

Exhibit B
COMPENSATION

ALLIANT will be compensated for SERVICES rendered pursuant to this AGREEMENT as set forth below:

I. PROGRAM ADMINISTRATION SERVICES.

A. ALLIANT will be compensated by CLIENT for PROGRAM ADMINISTRATION SERVICES in accordance with the payment schedule below:

1. FY 2021/22: $320,500
2. FY 2022/23: $328,500
3. FY 2023/24: $336,725
4. FY 2024/25: $345,150
5. FY 2025/26: $353,780

B. ALLIANT shall invoice each CLIENT member for its share of the PROGRAM ADMINISTRATION SERVICE FEE in July of each year. CLIENT members agree to promptly pay the invoiced fee.

C. Any change to CLIENT's membership or material change to SERVICES during the term of this Agreement, may require CLIENT and ALLIANT to renegotiate the PROGRAM ADMINISTRATION SERVICE FEES and amend the AGREEMENT accordingly.

D. All ALLIANT travel expenses incurred in connection with providing PROGRAM ADMINISTRATION SERVICES and INSURANCE BROKER SERVICES are included within the FEE and COMMISSION compensation structure described herein.

II. BROKER SERVICES:

ALLIANT is entitled to collect COMMISSIONS from CLIENT's insurance carriers for BROKER SERVICES in accordance with the commission schedule below:

A. LIABILITY INSURANCE

1. ALLIANT will **not** collect COMMISSION on LIABILITY INSURANCE placements up to $10,000,000 (i.e., any excess liability insurance purchased above the pool layer up to $10,000,000).

2. ALLIANT will collect a 9% COMMISSION on all LIABILITY INSURANCE placements above the $10,000,000 limit with the following exception:

a) ALLIANT will prorate its COMMISSION as shown below for the first layer of excess liability insurance placed above the pool layer in the event that layer exceeds the $10,000,000 limit:

(1) $10 million excess $5 million: 4%

(2) $10 million excess $6 million: 5%

(3) $10 million excess $7 million: 6%

(4) $10 million excess $8 million: 7%

(5) $10 million excess $9 million: 8.4%

This formula represents the "net" impact of blending two commission rates (i.e., the portion of the insurance placement in which ALLIANT is entitled a zero COMMISSION and the portion of the insurance placement in which ALLIANT is entitled to a 9% COMMISSION) and is necessary to accommodate the fact that insurance carriers typically sell excess policies in $10,000,000 layers.

B. WORKERS' COMPENSATION INSURANCE

ALLIANT will collect 3.5% of Premiums as COMPENSATION (in the form of either Commission or Broker Fee) for each participating Member, and will be included in the renewal pricing provided in advance of binding coverage. If any excess COMPENSATION is due back to a Member it will be returned within 90 days of the renewal.

C. INCIDENTIAL INSURANCE PLACEMENTS

ALLIANT will collect a 10% COMMISSION on incidental insurance placements on behalf of CLIENT (e.g., errors and omissions policy, crime bond policy, etc.).

D. GAP, QUOTA SHARE & PORTFOLIO TRANSFER TYPE PLACEMENTS

ALLIANT will rebate to CLIENT 75% of standard COMMISSIONS collected (estimated at 10%) for above noted placements.

All COMPENSATION will be subject to verification during ALLIANT's annual Commission Disclosure presentation to CLIENT (Section V. A. of AGREEMENT).

ACCEL
Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.6.c
Board of Directors
June 12 & 13, 2025

NAMED INSUREDS/COVERED PARTIES

ISSUE: At the Special Board Meeting held in April 2025, a Member Entity brought up a question about whether Civil Service Boards are to be listed as an Additional Covered Party as the Board Members are members of the public.

RECOMMENDATION: This is an information item, there is no recommended action.

FINANCIAL IMPACT: No impact is expected from the recommended action.

BACKGROUND: This item was previously discussed with the Board at the January 2020 Board Meeting. Alliant would like Members to discuss any entities that should be named on the City's policy that are not 100% all staffed by the City, have a governing body that is not the same as City Council, and would be considered a separate legal entity. Examples of this would be certain enterprise funds for parking authorities, finance authorities, or successor agencies to the redevelopment agencies.

ACCEL's Memorandum of Coverage (MOC), Section III. WHO IS A COVERED PARTY states:

III. WHO IS A COVERED PARTY

Each of the following is a **covered party** to the extent set forth below:

A. The **Member Agency** as set forth in the Declarations, any and all commissions, agencies, districts, authorities, boards (including the governing board) or similar entity coming under the **Member Agency's** direction or control or for which the **Member Agency's** board members sit as the governing body. The **Member Agency** includes all departments and constituent agencies of the **Member Agency**.

B. Any person who is an elected or appointed official, employee or authorized volunteer of the **Member Agency** whether or not compensated while acting for or on behalf of the **Member Agency** including while acting on outside boards at the direction of the **Member Agency**.

C. Any person while using any **automobile** and any person legally responsible for the use thereof, provided the actual use of the **automobile** is with the permission of the **Member Agency**. The coverage extended by this Section C shall not apply:

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

(1) To any person or organization, other than the **Member Agency**, or to any agent or employee thereof, engaged in selling, repairing, servicing, delivering, testing, road testing, parking or storing **automobiles**, with respect to any **occurrence** arising out of any such occupation; or

(2) With respect to any **hired automobile**, to the owner, or lessee thereof other than the **Member Agency**, or to any agent or employee of such owner or lessee; or

(3) To liability arising from the ownership, maintenance, or use of any **automobile** assigned to an airport premises while such **automobile** is on the premises of an airport which is owned, maintained or operated by the **Member Agency**.

D. Any person or organization to whom or to which the **Member Agency** is obligated by virtue of a written contract to provide coverage such as is afforded by this Memorandum of Coverage, but only with respect to **Bodily Injury** and **Property Damage** resulting from operations performed by or on behalf of the **Member Agency** or facilities owned or used by the **Member Agency**.

E. As respects any person or organization to whom or to which the **Member Agency** is obligated by virtue of a written contract to name such person or organization as an additional covered party, coverage afforded by this Memorandum of Coverage shall be subject to all terms, exclusions and conditions of this MOC, as applicable, and shall apply only to the limit of liability coverage required by such contract.

ATTACHMENT: PRISM Covered Party & Additional Covered Party White Paper

To cover or not to cover – Covered Parties/Additional Covered Parties

Purpose:

There are numerous reasons why a Public Risk Innovation, Solutions, and Management (PRISM) Member will want or need to add another entity for coverage under their Memorandum of Coverage (MOC) or policy (depending on the program). As will be described later in this document, and depending on the relationship involved, coverage afforded may be for all operations of the other entity or for specific operations only. Accurately identifying these situations and correctly adding them to the necessary programs is critical to assure that the necessary protection for both the Member and the other entity is afforded.

Some entities may have been added to your coverage many years ago. Keep in mind that just because it made sense for your agency then, does not necessarily mean your agency still wants or is required to cover that entity today. **It's important to continue to annually evaluate whether that extension of coverage is still appropriate.** This may require significant research at first, but it is extremely important that the research be conducted because the entity that is currently added for coverage may no longer exist, have a very different operation now (potentially one your agency does not want to continue to cover), or the relationship with your entity may no longer be the same.

Over the years, the annual renewal process has included a request that each member identify the covered parties they need added as well as the coverage needed for them. Unfortunately, we have found that this has been handled inconsistently among the membership. The purpose of this communication is to ensure that you have an understanding of who is considered a covered party to your coverage, as well as, ensuring that you identify all of their exposures. Additionally, our goal is to have this information reviewed prior to the launch of the new Named Covered Party Tool on PRISM's website. This will also include the historical notes and backup for future reference.

As you read through this document, here are some important things to consider:

- It is imperative that you review the covered parties listed on your policies and MOC for each line of coverage on an annual basis at a minimum. However, if anything changes during the year (such as the governance structure of an entity, and/or a change in your entity's desire to extend coverage to the other entity, etc.), be sure to reach out to request such amendments to your coverage documents as these changes occur. It is also essential to review the entities that have historically been named to ensure that the need is still warranted.
- Be sure to check the details of coverage in place for each entity to confirm that it meets the needs of the entity (i.e. GL, auto, E&O and EPLI). If coverage is placed for an entity outside of PRISM, keep in mind that coverage may not necessarily mirror that which is provided by PRISM.
- Full knowledge of who and what the full relationship is between the Member and any other Covered Party or Additional Covered Party has to be reviewed by appropriate individuals and your governing board before the request to add an entity to the Members coverage.

The difference between a Covered Party and an Additional Covered Party:

In standard traditional insurance, the entity purchasing a policy is typically referred to as the first named insured. Additionally, entities that the first named insured takes full responsibility for are typically called an additional named insured, and those that the first named insured are required to indemnify via a contract or agreement are referred to as additional insureds. PRISM refers to these entity types or titles slightly differently since PRISM is a governmental entity and not insurance. See the table below for the titles and their equivalents:

	Standard Traditional Insurance	**PRISM**	**Role/Responsibility**
1.	First Named Insured	Member	Responsible for paying self-insured retention (SIR) and premium. Responsible for reporting exposure and claims. Can cancel the policy/coverage.
2.	Additional Named Insured	Covered Party	Full access to policy/coverage. Reports exposure and claims to member. Cannot cancel the policy/coverage.
3.	Additional Insured	Additional Covered Party	Only access/limited to policy/coverage per contract or agreement

For ease throughout this document, we will refer to PRISM terminology as shown in the above table.

1) The First Named Insured or Member of PRISM (#1 in the table above) is the agency that has purchased the insurance policy or that executed the Joint Powers Agreement with PRISM.
2) An Additional Named Insured or Covered Party (as referenced as #2 in the table above) on the other hand, is an entity which has been named on the Member's MOC or policy and is afforded all the coverage provided under the MOC or policy for all of their operations. The Member takes full responsibility for the Covered Party, such as premium payment, cancellation of coverage, reporting claims and exposure, and satisfying any applicable self-insured retention (SIR) or deductible. This type of entity is often one which has been created for the benefit of the Member or where there is a very close relationship between the entities. This could be an entity such as a Special Corporation (usually non-profit) which was set up to fund a building project so that certain funds would be made available or through the issuance of bonds. This could also be an entity you are required to cover by way of a Memorandum of Understanding (MOU) or other agreement. These types of entities are often a part of your budget and annual financial report and are usually under the supervision or governance of the Member's Board of Supervisors, City Council or Board. Often the definition of Covered Party in the Member's MOC

or policy will automatically extend coverage to these types of entities without the need to specifically "name" the entity as a Covered Party (i.e. GL1 and GL2 Program MOC). Another example would be the member agencies of a Joint Powers Authority.

3) An Additional Insured or Additional Covered Party (referenced as #3 in the table above) is an individual or entity that requires your entity to indemnify them per the terms of a contract or agreement (i.e. owners of property being leased by member). When required, the additional covered party is extended coverage under the member's MOC by way of the additional covered party endorsement. One thing to note, **is that coverage provided is normally limited to liability arising out of the operations performed by or on behalf of you for the additional covered party. The additional covered party should have their own insurance coverage for liability arising from their own operations**. Additionally it should be noted that the MOC automatically provides coverage for liability assumed under contract by the Member regardless of whether or not the other party has been added as an additional covered party.

Note: Each program has its own definition of a covered party, as well as applicable exclusions. Please refer to each coverage policy for details. If you have any questions or need for clarification, please reach out to either Alliant or PRISM. The Covered Party definition from the General Liability 1 (GL1) MOC and Named Insured definition from the Crime policy are shown below as examples:

<u>GL1:</u>

A. The Member;

B. Those individuals, including volunteers, who were or are now elected or appointed officials of the Member, whether or not compensated, including members of the Member's governing body or any other committees, boards, commissions or special districts of the Member, while acting for or on behalf of the Member;

C. All special districts **governed directly** by the Member's governing board and other districts or agencies which are named on the Memorandum;

D. Past or present employees of the Member, including volunteers, or other covered entities, whether or not compensated, while acting for or on behalf of the Member or other covered entity;

E. Notwithstanding sub-paragraphs (A) through (D) above, the determination and findings made in good faith by the Member pursuant to California Government Code Section 995.2 or any other similar provision of law shall be conclusive and binding on the Authority and all other persons for the purposes of coverage under the Memorandum; and

F. 1937 Act Retirement Association of the Member County and the San Luis Obispo County Pension Trust.
As respects the above **covered parties**, this Memorandum does not cover the breach of fiduciary duty which means:

1. Violation of any of the responsibilities, obligations or duties imposed upon

fiduciaries by:

a.) The Employee Retirement Income Security Act of 1974 (ERISA) or amendments thereto; or

b.) The common or statutory law of the United States of America, or of any state or other jurisdiction therein; and

2. Negligent acts, errors or omissions in administration.

Administration as used herein shall mean:

a.) Giving counsel to participants and beneficiaries with respect to a **plan**;

b.) Interpreting a **plan**;

c.) Providing or failing to provide benefits under a **plan**;

d.) Handling the records connected with a **plan**; and

e.) Effecting enrollment, termination or cancellation of participants under a **plan**.

Crime:

1. The Item of the DECLARATIONS entitled NAMED INSURED is amended by addition of the following:

ALL AGENCIES, AUTHORITIES, NON-PROFIT CORPORATIONS, ASSOCIATIONS, DEPARTMENTS AND DISTRICTS (INCLUDING SPECIAL DISTRICTS) WHICH ARE GOVERNED DIRECTLY BY THE GOVERNING BODY OF ANY ONE OF THOSE NAMED AS INSURED, AND OTHER INTEREST HEREAFTER OWNED, CONTROLLED OR OPERATED BY ANY OF THOSE NAMED AS INSURED.

*policy also extends coverage to any Employee Welfare or Benefit Plans

Who can/should be added as a Covered Party (reference #2 in table)?

As described above, individuals or entities that are closely related to the Member can and often should be added to the Member's MOC or policy. Some examples might include:

- County/City affiliated service districts, such as community services districts, fire districts, water districts, housing authorities, etc.
- Non-profit corporations with a close relationship with your entity (such as a financing corporation)

Adding a Covered Party is not automatic. In most cases, a completed application, loss data, and a resolution from your governing board or council accepting responsibility of the Covered Party (including payment of premium and self-insured retention/deductible, reporting of exposure and claims, etc.) will be needed. In addition, the Covered Party will need to be approved by PRISM and/or the carrier underwriter **before** coverage is provided. ***Please note that backdating coverage is usually not available, so if at all possible these requests should be submitted with sufficient time prior to the date coverage should take effect for the Covered Party so that all appropriate approvals can be obtained.***

As respects General Liability under the GL1 and GL2 MOC's, the definition of Covered Party automatically provides coverage to special districts that have the same exact governing board as the

Member, and therefore do not need to be added by endorsement to the MOC or policy as a Covered Party in order for coverage to apply.

Under the Excess Workers' Compensation MOC, coverage is provided for the covered Member's employees. However, if payroll is provided by a separate legal entity, a valid and enforceable agreement between the Member and the other entity must exist, and the other entity should be named as a Covered Party on the Member's MOC in order for the Member's coverage to apply. In order to cover volunteers under workers' compensation, the Member must have adopted a resolution (as provided in Division 4, Part 1, Chapter 2, Article 2, of the California Labor Code) declaring such volunteer workers to be employees prior to the date of injury. ***Please note, the separate legal entity must also be added to the Member's Certificate of Consent to Self Insurance issued by the State of California, Office of Self Insurance Plans (OSIP). Please refer to OSIP for their requirements.***

When reviewing, and before adding a Covered Party (as referenced as #2), you want to make sure that you always cross reference the entity to your other lines of coverage. Below are a few questions you should keep in mind or address:

- Does your entity (the Member) intend on taking responsibility for covering this entity (Covered Party) in its entirety, as well as taking responsibility for the entity's self-insured retention/deductible?
- Can you legally assume the liability for this entity? Does the entity exist for the benefit of the Member?
- Does this entity have other exposures that need to be addressed? If coverage is not automatically provided, you should evaluate whether or not the entity should be added as a Covered Party under various coverage lines where exposure exists, or if coverage has been placed elsewhere.
    - Example: Request to add an entity to General Liability and discover that this entity owns property and directly handles funds. This confirms that they additionally have property and crime exposure. First confirm if they have coverage placed elsewhere or if they need to place coverage for those exposures.
- If the entity you are looking to add as a Covered Party is a separate legal entity, is there a Memorandum of Understanding (MOU) or agreement in place stating that your entity is responsible to provide insurance for them? And if so, is this for all exposure or only specific lines?
- Some public entities provide operational aspects for other public entities that were created to be in control and the gatekeeper of funds. In these situations liability in connection with the actual operations would be with the public entity that is doing the work, and they should add the other entity as an additional covered party for their work for them.
- Any and all contracts that may exist between the Member and the Additional Covered Party (as referenced as #3) should be reviewed. Are they service contracts, agreements for specific work for the Member, or are they some type of quasi-public entity that was set up for a specific

function that only relates to the Member? Other things to consider are where the funds are coming from, who is the actual employer, etc.?

- The GL1 MOC is very broad in comparison to other forms. When adding an entity as a Covered Party, is it your intent to provide that entity coverage for Employment Practices Liability, Public Officials E&O and Auto Liability in the MOC? Be sure to thoroughly compare what the contract requirement or agreement is compared to what coverage you have in place.

The above mentioned examples and scenarios do not cover any and all situations that your entity may come across and should consider. The intent of this communication is to certify that your entity is contemplating all possibilities when evaluating coverage for you, your covered parties and your additional covered parties. If at any point you are unsure if you should add an entity to your coverage, please do not hesitate to reach out to PRISM or Alliant Insurance Services, Inc.

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c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. D.7.a
Board of Directors
June 12 & 13, 2025

FY 25/26 LIABILITY CLAIMS AUDIT SCHEDULE MEMO

ISSUE: Rob Powers, ACCEL's Claim Auditor wants to remind the Board that the FY 25/26 Claims Audit will begin after July 1, 2025, and provides a preliminary schedule. Included in the agenda packet is a memo from him. Rob will present the final Claims Audit report to the Board at the January 2026 Board Meeting. The Claims Committee will review the draft Claims Audit prior to the January Board Meeting.

RECOMMENDATION: There is no recommendation, this is an information item.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: This is the seventh year that Rob Powers at R.E. Powers & Company, LLC will perform the Claim Audits. Rob's contract was renewed in January 2024 for a three-year period. The 2017 and prior Claim Audits were conducted by Tim Farley from Farley Consulting Services.

ATTACHMENT: Memo from Rob Powers.

R.E. POWERS & COMPANY LLC

PO box 3295, Ventura, Calif. 93006-3295
Voice (805) 647-9835 Fax (805) 981-7021
rpwrs@pacbell.net

Audit Schedule 2025

To: ACCEL Board of Directors April 29, 2025
From: Robert Powers
Re: 2025 Audit Schedule

Dear Members:

Below is the tentative audit schedule for the 2025 Audit. The audit cycle commences on August 1, 2025. Member audits will be completed in early December 2025. The draft audit report is provided to the Claims Committee in mid to late December 2025. The Final Audit will be presented to the Board of Directors in January 2025.

This schedule is flexible based upon Member's staff availability. The proposed time frame is based upon last year schedule, so we have a full year of claims activity to review. I already have most Member's policies and procedures and other material to conduct the audit. I will be calling to schedule an exact date and obtain current Loss Runs. We are following the same protocols from last year.

Member	**Planned Schedule**
Santa Monica	Early August 2025
Ontario	Early August 2025
Bakersfield	Mid-August 2025
Visalia	Early-September 2025
Modesto	Mid-September 2025
Santa Barbara	Early September 2025
Burbank	Mid-September 2025
Anaheim	Early-Mid December 2025
Palo Alto	Mid November 2025
Mountain View	Mid November 2025
Santa Cruz	Mid November 2025
Monterey	Mid November 2025
Salinas	Mid-October 2025
GHC	October-December 2025

If any Member has any questions, please send me a message and I will respond accordingly.

Thank you,

R. E. Powers & Company, LLC

Robert E. Powers

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Item No. D.9.a
Board of Directors
June 12 & 13, 2025

UPDATE FROM THE UNDERWRITING COMMITTEE ON PRIMARY AND NON-CONTRIBUTORY

ISSUE: At the Underwriting Committee Meeting held on May 14, 2025, the Committee discussed two draft documents that were 1) ACCEL Certificate Guide for ACCEL's Memorandum of Coverage (MOC) that was for City Staff and 2) a guide for parties contracting with a Member City regarding coverage. The Committee agreed to not utilize these and gave direction to create a Frequently Asked Questions about Public Entity Liability, Certificates, Additional Insured Endorsements and Primary and Non-Contributory. This will be included on the ACCEL Website.

The City of Santa Barbara provided a sample COI that the City issues to certificate holders. This is available to provide Members upon request and included as an attachment.

Cities can also issue a self insured letter stating that it is self insured for $1M and is part of JPA that provides excess insurance.

RECOMMENDATION: This is an informational update to the Board from the Underwriting Committee.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: This item was discussed at the January and March 2025 Board Meetings and the Board delegated to the Underwriting Committee to discuss further. From time-to-time ACCEL members enter into agreements in which the City agrees to indemnify another party and the City's insurance will be primary and non-contributory. Example, the City of X utilizes a County firing range, and the County requires the City to enter into a contract, and provide a primary and non-contributory endorsement. ACCEL's Memorandum of Coverage (MOC) states that it is excess of any other insurance. ACCEL's coverage functions a bit differently although the intent is still the same and the Board directed the Program Administrators to draft two documents to better explain the situation:

1. **Frequently Asked Questions for Parties Contracting with a Member City**
2. **ACCEL Certificate Guide for ACCEL's Memorandum of Coverage (MOC)**

These documents have been reviewed by Byrne Conley, ACCEL's General and Coverage Counsel.

ATTACHMENT:
1. Santa Barbara COI Sample
2. FAQs ACCEL Certificates

CERTIFICATE OF COVERAGE

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY AMEND, EXTEND, OR ALTER COVERAGE AFFORDED BY THE INSURANCE POLICIES OR SELF-INSURANCE PROGRAMS LISTED BELOW. THIS CERTIFICATE OF COVERAGE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING AGENCY, AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

ISSUING AGENCY/INSURED INFORMATION

City of Santa Barbara
P.O. Box 1990
Santa Barbara, CA 93102-1990

Telephone: (805) 564-5347
Email: Risk@SantaBarbaraCA.gov
Fax: (805) 897-2642

THE CITY OF SANTA BARBARA SELF-INSURES MOST LOSS EXPOSURES, AND PURCHASES COMMERCIAL INSURANCE AS A CAP ON ANY CATASTROPHIC LOSS. THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THIS INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE TYPE	POLICY TYPE	COVERAGE LIMITS	POLICY PERIOD
General Liability	Self-Insured Retention	$1,000,000	7/1/2024-6/30/2025
Automobile Liability	Self-Insured Retention	$1,000,000	7/1/2024-6/30/2025
Excess Liability	Authority of California Cities Excess Liability (ACCEL)	$65,000,000	7/1/2024-6/30/2025
Workers' Compensation	Self-Insured Retention	$750,000	7/1/2024-6/30/2025
Cyber Liability	Homeland Insurance Company	$4,000,000	7/1/2024-6/30/2025
Property	APIP	$1,000,000,000	7/1/2024-6/30/2025

SPECIAL TERMS AND CONDITIONS:

This certificate is issued as evidence of coverage only with regard to the grant agreement between the State of California Coastal Conservancy and the City of Santa Barbara.

CERTIFICATE HOLDER

State of California
State Coastal Conservancy
Attn: Amy Hutzel
1515 Clay Street, 10th Floor
Oakland, CA 94612

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE SHOWN, THE CITY OF SANTA BARBARA WILL GIVE 30 DAYS' NOTICE TO THE NAMED CERTIFICATE HOLDER.

AUTHORIZED REPRESENTATIVE

Mark W. Howard

MARK W. HOWARD, RISK MANAGER

DATE OF ISSUANCE

1/30/2025

CERTIFICATE NO.

25-040

CERTIFICATE EXPIRES: MIDNIGHT, 6/30/2025

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

www.accelpool.org

PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor L. Boughey
(415) 403-1400

ACCEL Certificates and Coverage
Frequently Asked Questions

1. Q: What is the ACCEL JPA and how does it relate to my City?

A: ACCEL, or the Authority for California Cities Excess Liability, is a group of cities that band together to purchase insurance coverage and share risk. Through ACCEL, Public Entity Liability coverage is provided to member cities through a Memorandum of Coverage (MOC) and backed by the pooled funds of the member cities. This functions like a member owned insurance company.

2. Q: What is Public Entity Liability?

A: Public Entity Liability is a comprehensive liability coverage policy for public entities. It includes traditional general liability, auto liability, and public officials' errors & omissions coverage. These separate coverages are all provided on one coverage document referred to as the Public Entity Liability form.

3. Q: Why does an ACCEL certificate showing proof of coverage not look like a traditional insurance certificate?

A: The ACCEL certificate showing proof of coverage looks different from a traditional insurance certificate because ACCEL is not providing traditional insurance. It is still providing coverage for the risks of ACCEL's members, but the ACCEL certificate will be specific to ACCEL.

4. Q: Can I name vendors as Additional Insureds? Why do I need to provide a contract to name vendors as Additional Insureds?

Yes, you can still name vendors as an Additional Covered Party, provided that a signed contract exists between the vendor and the member city specifying that the vendor is to be named as an additional insured. It is a provision in ACCEL's policy language that a written contract must require this status to be valid.

5. Q: Can I evidence ACCEL's coverage as Primary & Non-Contributory? What does this mean?

A: Primary and Non-Contributory coverage means that the ACCEL coverage would respond before the vendor's (primary) and would assume the full financial responsibility for the loss without seeking contribution from the vendor's insurance (non-contributory). ACCEL's coverage is not "primary" as it is an excess pool. However, the member city can still agree to provide primary and non-contributory coverage, noting that the ACCEL coverage would follow what the member elects to do once the SIR is satisfied.

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PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor L. Boughey
(415) 403-1400

6. Q: What do I do if evidence of coverage is requested for an amount below ACCEL's SIR? What is an SIR? Can you help me understand my City's self-insured status?

A: An SIR, or self-insured retention, is the dollar amount that a member must satisfy before the ACCEL coverage begins to pay for the loss. As of 7/1/2026, the ACCEL Member SIR is $1M. If evidence of coverage is requested for an amount below ACCEL's SIR, it is recommended that the member provide a letter of self-insurance. This is a formal letter essentially stating that the member city is financially secure to assume the risk up to the ACCEL coverage attachment point.

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Item No. E.1
Board of Directors
June 12 & 13, 2025

ACCEL'S JUNE 30, 2025 ACTUARIAL UPDATE

ISSUE: ACCEL's Actuarial Study was completed based on updated claim information since their prior report which was based on December 31, 2024 claim valuations. The Financial Audit will audit the financials as of June 30, 2025, and as a result, the actuary updates the Authority's outstanding liabilities based on the most recent claims activities (i.e. payout pattern changes, reserve changes, etc.).

The actuarial update report for the IBNR and reserves report was completed by Bickmore and is attached. A couple comments from the actuary:

- Ultimate loss estimate still up about $7.8M
- Actual incurred development was up about $17.7M
- Actual paid development was up about $11.6M
- Undiscounted outstanding liability is up about $3.6M from the prior report (increase of 4% from prior report)

RECOMMENDATION: Members should review the proposed Actuarial Study update and take action to approve or give direction.

Additional Consideration

In favor: In order to have the most accurate financial inputs ahead of our upcoming Financial Audit, the Board should adopt the Actuarial Update. The data inputs in the study have been reviewed by ACCEL's Program Administrators, Litigation Manager and Bickmore.

Against: If the Board voted against adopting the Actuarial Study, the approved outstanding liabilities of ACCEL would be the previously approved Actuarial Study based on December 31, 2024 loss data. This would go against the Authorities typical reporting and the Financial Auditors may further review the loss estimates.

FISCAL IMPACT: ACCEL's Net Position will improve as a result of adopting this report, which includes a reduction in outstanding liabilities. The exact financial impact cannot be determined as large payments and reserves impact the financial position significantly, and this report is a view from a single point in time.

ACCEL

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c/o Alliant Insurance Services
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BACKGROUND: The attached spreadsheet outlines the IBNR developed by Bickmore based on the December 31, 2024, loss run, reserves as of June 30, 2025, and the new IBNR based on the updated reserve information.

In past years, ACCEL received an actuarial study every other year. On the years ACCEL did not receive an actuarial study, Bickmore would provide an IBNR update based on updated reserves in order to avoid negative IBNR on a given year. ACCEL now receives an actuarial study every year based on December 31 loss run data.

ATTACHMENT: Actuarial Update Report

Bickmore Actuarial

Actuarial Review of the Self-Insured Excess Liability Program

Outstanding Liabilities as of June 30, 2025

Presented to

Authority for California Cities Excess Liability

May 30, 2025 - DRAFT

DRAFT

Friday, May 30, 2025

Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc;
Attn: Conor Boughey, Pool Administrator
560 Mission Street, 6th Floor
San Francisco, California 94105

RE: Actuarial Update for the Excess General Liability Program

Dear Mr. Boughey:

As requested, we have updated our review of ACCEL's excess general liability program using the projected loss valuation as of June 30, 2025.

At the undiscounted expected level, we project the program's liability for outstanding loss and allocated loss adjustment expenses (ALAE) to be approximately $92,528,000 as of June 30, 2025. ACCEL has chosen to record its liability with recognition of investment income at 3.0% per year. Discounted for anticipated investment income, we project the program's liability for outstanding loss and ALAE will be $84,374,000 as of that date. This is $4,023,000 higher than the $80,351,000 discounted estimate as of June 30, 2025 (based on loss data as of December 31, 2024) in our most recent actuarial report. Further, we recommend that the Authority fund a risk margin for potential adverse experience. Including a margin for adverse experience at the 90% confidence level, the required assets for discounted outstanding loss and ALAE as of June 30, 2025 is projected to be $132,163,000.

Per CAJPA accreditation requirements, the 98% confidence level discounted outstanding liabilities are $194,922,000.

ACCEL's outstanding liability is comprised of two separately funded pools. The first pool is for the layer from $500,000 to $1,000,000 per occurrence (the $500K pool) and is funded by those members with $500,000 self-insured retentions. Prior to July 1, 1990, four members pooled losses in this layer. All claims for this pool have been closed and there are no unpaid losses remaining. The second pool is for the layer above $1,000,000 per occurrence (the $1M pool) and is funded by all members.

Our estimates of the program's expected claims liabilities, on both undiscounted and discounted bases, by program year are displayed in the following table as of June 30, 2025:

Outstanding Liability at the Expected Level
as of June 30, 2025 - $1M pool

Program Year	Undiscounted	Discounted
Prior	$1,420,000	$1,328,000
2012-13	0	0
2013-14	500,000	443,000
2014-15	0	0
2015-16	141,000	128,000
2016-17	222,000	205,000
2017-18	2,604,000	2,411,000
2018-19	818,000	763,000
2019-20	1,537,000	1,442,000
2020-21	7,005,000	6,585,000
2021-22	13,453,000	12,552,000
2022-23	21,650,000	19,983,000
2023-24	19,581,000	17,721,000
2024-25	23,597,000	20,813,000
All Years	$92,528,000	$84,374,000

The estimates shown above do not include any provision for reinsurance premiums, claims administration fees, and other administrative costs associated with the ACCEL program.

According to the accounting regulations of the Governmental Accounting Standards Board, unallocated loss adjustment expenses (ULAE) associated with the claims should be recognized as part of the program's claims liability. ULAE is the additional cost to administer all claims to final settlement, which may be years into the future (e.g. claims adjusters' salaries, taxes, etc). Our undiscounted expected estimate of unpaid ULAE is $2,411,000 as of June 30, 2025. Discounted for anticipated investment income, we estimate the program's liability for unpaid ULAE will be $2,179,000 as of that date. Including a margin for adverse experience at the 90% confidence level, the required assets for outstanding ULAE as of June 30, 2025 is projected to be $3,413,000.

The most recent report for ACCEL was dated March 24, 2025 and was based on losses evaluated as of December 31, 2024. In the table below we display actual versus expected development of incurred losses and ALAE by accident year since our prior report.

Actual Versus Expected Incurred Loss and ALAE Development

Accident Year	Expected Incurred Development	Actual Incurred Development	Actual Minus Expected
Prior	$0	$1,420,000	$1,420,000
2013-14	0	500,000	500,000
2014-15	0	0	0
2015-16	20,000	0	(20,000)
2016-17	46,000	2,250,000	2,204,000
2017-18	49,000	0	(49,000)
2018-19	200,000	0	(200,000)
2019-20	252,000	0	(252,000)
2020-21	608,000	4,000,000	3,392,000
2021-22	939,000	7,317,000	6,378,000
2022-23	2,737,000	2,250,000	(487,000)
2023-24	2,611,000	0	(2,611,000)
2024-25	3,146,000	0	(3,146,000)
All Years	$10,608,000	$17,737,000	$7,129,000

As shown, actual incurred loss development was more than anticipated since the prior report. Based on the assumptions in the prior reports, it was expected that incurred losses would increase by $10,608,000 between the two evaluation dates. However, actual development increased by $17,737,000; or $7,129,000 more than expected.

In the table below we display actual versus expected development of paid losses and ALAE by accident year since our prior report.

Actual Versus Expected Paid Loss and ALAE Development

Accident Year	Expected Paid Development	Actual Paid Development	Actual Minus Expected
Prior	$0	$0	$0
2013-14	0	0	0
2014-15	0	0	0
2015-16	28,000	0	(28,000)
2016-17	50,000	2,250,000	2,200,000
2017-18	417,000	0	(417,000)
2018-19	187,000	0	(187,000)
2019-20	338,000	0	(338,000)
2020-21	1,548,000	4,000,000	2,452,000
2021-22	1,832,000	5,317,147	3,485,147
2022-23	2,080,000	0	(2,080,000)
2023-24	815,000	0	(815,000)
2024-25	101,000	0	(101,000)
All Years	$7,396,000	$11,567,147	$4,171,147

As shown, actual paid loss development was more than anticipated since the prior report. Based on the assumptions in the prior reports, it was expected that paid losses would increase by $7,396,000 between the two evaluation dates. However, actual development increased by $11,567,000; or $4,171,000 more than expected.

In the table below we display the change in our estimates of the program's ultimate losses and ALAE by accident year since our prior report.

Change in Ultimate Loss and ALAE

Program Year	Prior Report	Current Report	Change
Prior	$58,635,000	$60,055,000	$1,420,000
2013-14	12,963,065	13,463,065	500,000
2014-15	5,957,013	5,957,013	0
2015-16	3,094,000	3,074,000	(20,000)
2016-17	13,686,000	15,890,000	2,204,000
2017-18	18,488,000	18,439,000	(49,000)
2018-19	11,743,000	11,543,000	(200,000)
2019-20	12,610,000	12,358,000	(252,000)
2020-21	16,201,000	18,745,000	2,544,000
2021-22	18,786,000	23,569,611	4,783,611
2022-23	21,893,000	21,649,500	(243,500)
2023-24	20,886,000	19,580,500	(1,305,500)
2024-25	25,170,000	23,597,000	(1,573,000)
All Years	$240,112,021	$247,920,632	$7,808,611

As shown, overall we have increased our estimated ultimate losses by approximately $7,809,000 since our prior report, correlating with the aforementioned adverse loss development.

The table below displays the comparison of the program's projected undiscounted outstanding losses as of June 30, 2025 based on loss data as of December 31, 2024 and March 24, 2025, respectively.

Change in Outstanding Loss and ALAE Liabilities

Program Year	Undiscounted Outstanding Liability As of 6/30/25 Prior Report	Undiscounted Outstanding Liability As of 6/30/25 Current Report	Change
Prior	$0	$1,420,000	$1,420,000
2013-14	0	500,000	500,000
2014-15	0	0	0
2015-16	142,000	141,000	(1,000)
2016-17	222,000	222,000	0
2017-18	2,237,000	2,604,000	367,000
2018-19	846,000	818,000	(28,000)
2019-20	1,451,000	1,537,000	86,000
2020-21	6,913,000	7,005,000	92,000
2021-22	12,154,000	13,453,000	1,299,000
2022-23	19,813,000	21,650,000	1,837,000
2023-24	20,071,000	19,581,000	(490,000)
2024-25	25,069,000	23,597,000	(1,472,000)
All Years	$88,919,000	$92,528,000	$3,609,000

As shown, our estimated outstanding losses have increased by approximately $3,609,000 since our prior report. This increase reflects the aforementioned adverse loss developments.

Industry Development

Since approximately 2015, trends in liability claims within the California public entity market have become quite unfavorable. Large "nuclear verdicts" have become more commonplace than ever before. Public agencies across the state all appear to be experiencing the same phenomenon. These trends have caused large increases in the cost of insuring claims at all levels. Reinsurers have responded with double digit rate increases in many of the years since 2015 and/or insisting that members self-insure to higher and higher limits. Some reinsurers have exited the market entirely.

As a mid-layer pool, ACCEL is not exempt from these unfavorable trends. ACCEL's recent claims experience appears to be in line with the rest of the industry. Recent increases in retention levels, outstanding liabilities, and rates are all consistent with other public entities and pools of public entities.

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This report should be viewed as a supplement to our recent actuarial review of ACCEL's excess general liability program (as documented in our March 24, 2025 report). As such, the limitations and conditions described in that report also apply to the estimates presented in this update.

We appreciate the opportunity to prepare this review for ACCEL. Please feel free to call Stefan Zepernick at (279) 895-1461 or Mike Harrington at (916) 244-1162 with any questions you may have concerning this report.

Sincerely,

Bickmore Actuarial

DRAFT

Stefan Zepernick, ACAS, MAAA
Actuarial Manager

DRAFT

Mike Harrington, FCAS, MAAA
President and Managing Partner

DRAFT

David Kim, MA
Actuarial Consultant

DRAFT

Exhibit 1

ACCEL

Estimated Outstanding Liabilities for Unpaid Loss and ALAE
As of June 30, 2025

Year	Paid Loss & ALAE as of 6/30/25 (1)	Case Reserves as of 6/30/25 (2)	Incurred Loss & ALAE as of 6/30/25 (3)	Selected Ultimate Loss & ALAE (4)	IBNR as of 6/30/25 (5)	Outstanding Liability as of 6/30/25 (6)	Discount Factor (7)	Discounted Outstanding Liability as of 6/30/25 (8)
1986-1992	$12,725,733	$0	$12,725,733	$12,725,733	$0	$0	1.000	$0
1992-1993	10,538,558	0	10,538,558	10,538,558	0	0	1.000	0
1993-1994	877,168	0	877,168	877,168	0	0	0.926	0
1994-1995	1,439,192	0	1,439,192	1,439,192	0	0	0.834	0
1995-1996	912,141	0	912,141	912,141	0	0	0.834	0
1996-1997	2,388,970	0	2,388,970	2,388,970	0	0	0.901	0
1997-1998	2,083,463	0	2,083,463	2,083,463	0	0	0.901	0
1998-1999	0	0	0	0	0	0	0.952	0
1999-2000	0	0	0	0	0	0	1.000	0
2000-2001	0	0	0	0	0	0	1.000	0
2001-2002	0	0	0	0	0	0	1.000	0
2002-2003	0	0	0	0	0	0	1.000	0
2003-2004	3,526,085	0	3,526,085	3,526,085	0	0	1.000	0
2004-2005	9,967,624	0	9,967,624	9,967,624	0	0	0.936	0
2005-2006	4,457,753	0	4,457,753	4,457,753	0	0	0.929	0
2006-2007	621,098	0	621,098	621,098	0	0	0.939	0
2007-2008	4,851,132	0	4,851,132	4,851,132	0	0	0.942	0
2008-2009	3,187,935	1,420,000	4,607,935	4,607,935	0	1,420,000	0.935	1,328,000
2009-2010	0	0	0	0	0	0	0.928	0
2010-2011	375,159	0	375,159	375,159	0	0	0.913	0
2011-2012	2,274	0	2,274	2,274	0	0	0.887	0
2012-2013	4,206,743	0	4,206,743	4,206,743	0	0	0.862	0
2013-2014	12,963,065	500,000	13,463,065	13,463,065	0	500,000	0.886	443,000
2014-2015	5,957,013	0	5,957,013	5,957,013	0	0	0.892	0
2015-2016	2,932,682	0	2,932,682	3,074,000	141,000	141,000	0.908	128,000
2016-2017	15,667,663	0	15,667,663	15,890,000	222,000	222,000	0.923	205,000
2017-2018	15,834,736	2,350,000	18,184,736	18,439,000	254,000	2,604,000	0.926	2,411,000
2018-2019	10,725,293	0	10,725,293	11,543,000	818,000	818,000	0.933	763,000
2019-2020	10,820,690	100,000	10,920,690	12,358,000	1,437,000	1,537,000	0.938	1,442,000
2020-2021	11,740,047	4,000,000	15,740,047	18,745,000	3,005,000	7,005,000	0.940	6,585,000
2021-2022	10,116,396	12,000,000	22,116,396	23,569,611	1,453,000	13,453,000	0.933	12,552,000
2022-2023	0	17,925,000	17,925,000	21,649,500	3,725,000	21,650,000	0.923	19,983,000
2023-2024	0	9,000,000	9,000,000	19,580,500	10,581,000	19,581,000	0.905	17,721,000
2024-2025	0	0	0	23,597,000	23,597,000	23,597,000	0.882	20,813,000
Total	$158,918,614	$47,295,000	$206,213,614	$251,446,717	$45,233,000	$92,528,000	0.912	$84,374,000

(1) From Exhibit 2.
(2) = (3) - (1)
(3) From Exhibit 2.
(4) Based on March 24, 2025 Actuarial Review, Appendix A, page 2 and updated losses as of April 07, 2025.
(5) = (6) - (2)
(6) = (4) - (1)
(7) From the March 24, 2025 Actuarial Review, Exhibit 3.
(8) = (6) X (7)

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Exhibit 2

ACCEL

Estimated Outstanding Liabilities for Unpaid Loss and ALAE
Loss Data as of June 30, 2025

Year	Paid Loss & ALAE as of 12/31/24 (1)	Case Reserves as of 12/31/24 (2)	Incurred Loss & ALAE as of 12/31/24 (3)	Change in Paid Loss & ALAE (4)	Change in Case Reserves (5)	Change in Incurred Loss & ALAE (6)	Paid Loss & ALAE as of 6/30/25 (7)	Case Reserves as of 6/30/25 (8)	Incurred Loss & ALAE as of 6/30/25 (9)
1986-1992	$12,725,733	$0	$12,725,733	$0	$0	$0	$12,725,733	$0	$12,725,733
1992-1993	10,538,558	0	10,538,558	0	0	0	10,538,558	0	10,538,558
1993-1994	877,168	0	877,168	0	0	0	877,168	0	877,168
1994-1995	1,439,192	0	1,439,192	0	0	0	1,439,192	0	1,439,192
1995-1996	912,141	0	912,141	0	0	0	912,141	0	912,141
1996-1997	2,388,970	0	2,388,970	0	0	0	2,388,970	0	2,388,970
1997-1998	2,083,463	0	2,083,463	0	0	0	2,083,463	0	2,083,463
1998-1999	0	0	0	0	0	0	0	0	0
1999-2000	0	0	0	0	0	0	0	0	0
2000-2001	0	0	0	0	0	0	0	0	0
2001-2002	0	0	0	0	0	0	0	0	0
2002-2003	0	0	0	0	0	0	0	0	0
2003-2004	3,526,085	0	3,526,085	0	0	0	3,526,085	0	3,526,085
2004-2005	9,967,624	0	9,967,624	0	0	0	9,967,624	0	9,967,624
2005-2006	4,457,753	0	4,457,753	0	0	0	4,457,753	0	4,457,753
2006-2007	621,098	0	621,098	0	0	0	621,098	0	621,098
2007-2008	4,851,132	0	4,851,132	0	0	0	4,851,132	0	4,851,132
2008-2009	3,187,935	0	3,187,935	0	1,420,000	1,420,000	3,187,935	1,420,000	4,607,935
2009-2010	0	0	0	0	0	0	0	0	0
2010-2011	375,159	0	375,159	0	0	0	375,159	0	375,159
2011-2012	2,274	0	2,274	0	0	0	2,274	0	2,274
2012-2013	4,206,743	0	4,206,743	0	0	0	4,206,743	0	4,206,743
2013-2014	12,963,065	0	12,963,065	0	500,000	500,000	12,963,065	500,000	13,463,065
2014-2015	5,957,013	0	5,957,013	0	0	0	5,957,013	0	5,957,013
2015-2016	2,932,682	0	2,932,682	0	0	0	2,932,682	0	2,932,682
2016-2017	13,417,663	0	13,417,663	2,250,000	0	2,250,000	15,667,663	0	15,667,663
2017-2018	15,834,736	2,350,000	18,184,736	0	0	0	15,834,736	2,350,000	18,184,736
2018-2019	10,725,293	0	10,725,293	0	0	0	10,725,293	0	10,725,293
2019-2020	10,820,690	100,000	10,920,690	0	0	0	10,820,690	100,000	10,920,690
2020-2021	7,740,047	4,000,000	11,740,047	4,000,000	0	4,000,000	11,740,047	4,000,000	15,740,047
2021-2022	4,799,248	10,000,000	14,799,248	5,317,147	2,000,000	7,317,147	10,116,396	12,000,000	22,116,396
2022-2023	0	15,675,000	15,675,000	0	2,250,000	2,250,000	0	17,925,000	17,925,000
2023-2024	0	9,000,000	9,000,000	0	0	0	0	9,000,000	9,000,000
2024-2025	0	0	0	0	0	0	0	0	0
Total	$147,351,466	$41,125,000	$188,476,466	$11,567,147	$6,170,000	$17,737,147	$158,918,614	$47,295,000	$206,213,614

(1), (2), (3) from March 24, 2025 Actuarial Review, Appendix A, page 2.
(4) = (7) - (1)
(5) = (8) - (2)
(6) = (9) - (3)
(7), (8) provided by Alliant Insurance Services.
(9) = (7) + (8)

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Exhibit 3

ACCEL

ULAE as of June 30, 2025

(A)	Selected ULAE Factor	3.5%
(B)	Provision for Unpaid ULAE :	
	IBNR at 6/30/25	$45,233,000
	Half of Case Reserves at 6/30/25	23,648,000
	Computation Base	$68,881,000
	Provision for Unpaid ULAE at 6/30/25	$2,411,000
(C)	Discount factor at 3.00%:	0.904
(D)	Discounted Unpaid ULAE:	$2,179,000
(E)	90% Confidence Level Factor:	1.566
(F)	Discounted Unpaid ULAE at 90% Confidence Level:	3,413,000

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. E.2
Board of Directors
June 12 & 13, 2025

ACCEL FY 25/26 EXCESS LIABILITY PROGRAM RENEWAL

ISSUE: ACCEL's Excess Liability program renews July 1, 2025. Currently ACCEL self-funds the layer from $1,000,000 to $9,000,000. All Members participate in a purchased Excess Liability insurance program to $65,000,000, except the Cities of Monterey, Salinas, Santa Cruz, and Visalia who purchased to $60,000,000. At today's meeting, Alliant will provide a status report and market outlook for the July renewals.

The following developments have occurred or are significant points of interest:

1. All members have submitted their applications and payroll updates
2. Loss data has been compiled and market submissions have been sent to carriers.
3. ACCEL's Actuarial Report is complete and approved at the previous Board meeting.
4. Alliant is discussing renewal terms with ACCEL's incumbent markets, and potential new markets who may replace current capacity or add capacity to the program.
5. At the March 2025 Board Meeting, the Board took action to increase the $5M xs $5M layer's confidence level (CL) from 75% to 80% effective July 1, 2025 and keep the funding of the $4M xs $1M layer at the 90% CL.
6. There were three proposals obtained for the Standalone Terrorism from Munich, Lloyds, and Beazley (incumbent). Beazley remained the most competitive pricing and terms. ACCEL may want to consider the two-year policy for a $2K discount each year.
   a. Option 1: Annual Term = $87,000 Annual + Taxes &Fees
   b. Option 2: Two Year Term = $85,000 Annually + Taxes &Fees

During the meeting, the administrators will review the proposed insurance terms received to date, along with the updated payroll and pool rates for Board review.

RECOMMENDATION: Alliant will provide a detailed report to the Board and the Board may take action regarding the excess liability renewal strategy. The following will be discussed at the meeting for action:

1. Adoption of the pool layer funding for the $4M xs $1M layer
2. Adoption of the pool layer funding for the $5M xs $5M layer
3. Adoption of the X-MOD Calculation
4. Terrorism Renewal – Bind Coverage as quoted in the provided budget documents
5. Administration Budget - Adoption of the Administration Budget & Member allocation
6. Insurance Renewals – Renewal of the Excess Liability Insurance Program as quoted and indicated in the provided budget documents.
7. Member Limits – Offering of additional limits to members as requested

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Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Additional Consideration

In favor: As we approach renewal, the market is very turbulent due to the number of high value claims being paid in the last several years. This year's renewal will face challenges at attachment point, aggregate limits and pricing. Alliant's goal is to secure the most favorable terms available and provide accurate budget figures. ACCEL's decision point really focuses on where to attach to excess insurance, and at what confidence level to fund any self-insured layers.

Against: When ACCEL formed, it was a $9M xs. $1M pool, and then the group was able to purchase insurance at lower costs and attachment points for many years. Last year ACCEL had an option to continue to retain up to $5M, but elected to attach at $10M due to the cost of coverage between those points. Board Members may want to focus on lower retentions to drive a more stable program that costs more, or higher retentions that may have more volatility but should run more efficiently over the long run, unless claims continue to increase in size and frequency.

FISCAL IMPACT: If the Board approves the budget as presented, these funds will either be deposited into ACCEL and impact our financial position, or passed through to the insurance market. The money paid to ACCEL will be revenue received to fund claims in the 25/26 program year. Because we fund at greater than expected, ACCEL would expect an improvement to financial position at the 90 and 85% confidence levels.

BACKGROUND: Over the years, ACCEL has taken advantage of the insurance market cycles to provide the lowest cost of coverage through a combination of self-insurance pooling and purchased excess insurance. ACCEL started in 1987 with a pooled program providing coverage for $9,000,000 excess of $1,000,000 ($27,000,000 annual aggregate). As the insurance market has softened and hardened over the years, ACCEL has lowered member costs by purchasing insurance when pricing was favorable. For the 2016-17 Insurance Renewal, ACCEL was able to purchase reinsurance in the $2,000,000 excess of $3,000,000 layer, which was a good example of advantageous insurance availability.

The cost of liability claims for California municipalities continues to rise to the point where relatively routine claims now regularly top $1,000,000 in total incurred cost. As a result of general loss development trends and some spectacular verdicts, settlements and pending litigation, Alliant expects municipal liability underwriters to take a firmer approach towards this year's renewal pricing and terms. For ACCEL, a modest increase at renewal, with consistent year over year coverage terms, would be a good result.

For the 2017-18 renewal, coverage was newly placed with Great American Insurance Company for the first excess layer ($10 million excess of $5 million). The rising cost of catastrophic liability claims has led ACCEL members and other government entities to evaluate and purchase additional limits where available at a reasonable cost.

During the June 8, 2020 Special Board Meeting, we reviewed the $10,000,000 excess of $5,000,000 Great American quote, and prepared the Board for the total anticipated renewal costs and member allocation. The first excess policy is a key driver of the total excess costs, and should also be compared to the cost of self-funding the layer. A key beneficial aspect to the ANML policy is a lack of aggregates (aggregates apply to products and completed operations only), meaning that ACCEL members can have multiple 'limit loss' occurrences in one coverage period without fear of assessment or limit erosion. Great American in the ANML layer has the mandatory exclusion – Access of Disclosure of Confidential or Personal Information and Data Related Liability and Organic Pathogens. At the Special Board Meeting held on June 8, 2020 the Board took action to bind the Great American $10,000,000 excess of $5,000,000 quote with a $2,000,000 corridor.

For 21/22 and 22/23 fiscal years, the Board took action to bind as follows:

1. Change ACCEL's retained limit from $4M xs $1M to $9M x $1M
2. Fund the $4M xs $1M at the 90% Confidence Level (CL)
3. Fund the $5M xs $5M at the 75% CL
4. $5M xs $10M AWAC as the lead excess layer on a follow form basis of ANML or ACCEL's MOC with no aggregates
5. $5M xs $15M ANML Great American as the second excess layer (with 4x Aggregates)
6. Total Program Limits: $55M and all Members participated

During the July 1, 2023 Renewal. Alliant was able to find Bowhead offering $5,000,000 excess of the $55,000,000, for a total of $60,000,000 and the Board gave action to bind only if the premium did not exceed $350,000 for all members and is follow form. The policy was bound with Bowhead. The prior year's renewal only had $55,000,000 in limits bound.

Then, at the July 1, 2024, Alliant was able to find an offering of $5,000,000 excess $60,000,000 for the following Members, Anaheim, Bakersfield, Burbank, Modesto, Mountain View, Ontario, Palo Alto, Santa Barbara, and Santa Monica and the President was given binding authority from the Board if the premium exceeded Alliant's authority limit, which was a not to exceed $28,000,000 for the excess insurance renewals.

HANDOUT: FY 25/26 Excess Liability Budget.

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. E.3
Board of Directors
June 12 & 13, 2025

APPROVAL OF ACCEL'S 25/26 MEMORANDUM OF COVERAGE:
I. ACCEL'S DECLARATIONS PAGE
II. ENDORSEMENTS #1 – ADDITIONAL NAMED COVERED PARTIES
III. ENDORSEMENTS #2 – REINSTATEMENT OF EXCESS AGGREGATE LIMITS
IV. ENDORSEMENTS #3 – SANTA MONICA BIG BLUE BUS

ISSUE: The Board will review and discuss the Declarations Page, and three endorsements to the ACCEL MOC. The Declaration Page confirms ACCEL's aggregate limit within the shared risk layer.

The first endorsement includes a list of the Additional Named Covered Parties for each Member. If a member would like an adjustment to their Covered Parties the Board should review and take action to approve changes.

For the second endorsement, ACCEL will consider continuing to reinstate coverage limits that may be eroded from multiple large occurrences depleting an insurers aggregate limit. This endorsement was first adopted PY 2021/22.

The third endorsement is only for Santa Monica's Big Blue Bus (BBB). At the October 2024 Board Meeting, the Board took action effective July 1, 2025 to add a transit exclusion on the ACCEL MOC and give back coverage to Santa Monica's BBB.

RECOMMENDATION: The Program Administrators recommend the Board review and approve the FY 25/26 Declarations Page or give direction to amend.

<u>Additional Consideration</u>

In favor: Each year Members should review their City's list of Insureds included for coverage as well as the limits and retentions documented on the Declaration Page. If these are acceptable as shown, they should be approved at today's meeting. In addition, as aggregates have been introduced into the coverage tower, ACCEL should annually affirm its intent to backfill any aggregate erosion to a specified limit of coverage.

Against: The Board may want to request revisions to the Named Parties or limits shown on the Declarations Page. Also, Board members may be against ACCEL providing a financial backstop to aggregate erosion, and may vote against that exposure. If Endorsement #2 is not approved, ACCEL's aggregate limits could be eroded, and members would be responsible for any losses in excess of available limits.

FISCAL IMPACT: No direct fiscal impact is expected, however if ACCEL reestablishes an aggregate limit, that could limit a members maximum recovery from ACCEL.

BACKGROUND: Between July 1, 1986 and July 1, 1998 ACCEL used three times the pooled layer as an aggregate. During these years, ACCEL pooled $9,000,000 excess of $1,000,000 which allowed for a $27,000,000 aggregate. Between July 1, 1995 and July 1, 1998 these limits were either fully reinsured or partially reinsured with the Insurance Company of the State of Pennsylvania. Between July 1, 1998 and July 1, 2003 ACCEL was fully insured and did not pool a layer. Because of this, ACCEL had no reason to issue aggregate limits. Since July 1, 2003 ACCEL has not issued an aggregate limit on the Declarations page.

At the Underwriting Committee Meeting on March 19, 2008, the committee discussed whether or not ACCEL should issue an aggregate for the Pooled layer of coverage. The Committee Members came to a unanimous decision that ACCEL should not issue an aggregate limit.

At the Board of Directors Meeting on April 24, 2008, the Board decided to continue to issue the Declarations page without an aggregate, and to annually adopt the Declarations page at the June Board meeting.

Effective July 1, 2021, the Board moved from a $4,000,000 excess $1,000,000 pool back to a $9,000,000 excess $1,000,000 pool. At the June 24, 2021 Special Board Meeting, the key issue discussed on the declarations page is that ACCEL is silent on the issue of aggregates; which means there are no aggregate limits in the pooled layer. ACCEL moved to a $9,000,000 excess $1,000,000 layer of coverage, and when ACCEL last retained this much risk, each member had a 3x aggregate ($27,000,000). The Board reinstated the $27,000,000 aggregate per member.

At that Special Board Meeting held on June 24, 2021, the Board took action to adopt an Endorsement #2 that defines the aggregate treatment of ACCEL's retained layer. ACCEL's obligation is $25,000,000.

ATTACHMENT:
1. ACCEL's FY 25/26 Declarations Page
2. Additional Named Covered Parties
3. Endorsement #2 – Reinstatement of Excess Aggregate Limits
4. Endorsement #3 – Santa Monica Big Blue Bus
5. ACCEL 25-26 Memorandum of Coverage $4M excess of $1M

ACCEL
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

DECLARATIONS

DRAFT

Memorandum Number:	ACC2526SMO71
Member Agency:	City of Santa Monica P.O. Box 4050 Santa Monica, CA 90401
Coverage Period:	July 1, 2025 to July 1, 2026 12:01 a.m. Pacific Time
Retained Limit:	$1,000,000 ultimate net loss each occurrence
Limit of Liability:	$9,000,000 ultimate net loss each occurrence, excess of retained limit $27,000,000 ultimate net loss aggregate
Deposit:	$X

Coverage Forms by Layer:

$4,000,000 excess of $1,000,000
ACCEL Memorandum of Excess Liability Coverage
MOC0725

Schedule of Endorsements:
Member Agency - Endorsement 1
Reinstatement of Excess Aggregate Limits - Endorsement 2
Santa Monica Big Blue Bus - Endorsement 3

$5,000,000 excess of $5,000,000
ACCEL Memorandum of Excess Liability Coverage
ACCEL ELMOCANML0725

Schedule of Endorsements:
Blanket Additional Covered Party and Primary/Non-Contributory - ACCEL AI 01 07/17
Dam Extension - ACCEL DAM 01 05/18
Defense Cost - ACCEL DEF 01 05/18
Limited Lead in Potable Water Liability Coverage - ACCEL LED 01 05/18
Exclusion of Certified Acts of Terrorism - ACCEL TERX 01 07/17
Transit Coverage – Scheduled Cover Party - ACCEL TRA 02 08/17
War Exclusion - ACCEL WAR 01 07/17
Blanket Waiver of Subrogation - ACCEL WAV 01 07/17
Exclusion - Access or Disclosure of Confidential or Personal Information Ata-Related Liability – With Limited Bodily Injury Exception - ACCEL CYB 01 07/20
Exclusion - Organic Pathogens - ACCEL ORG 01 07/20

ACCEL's Claim Servicing Organization: George Hills
P.O. Box 278
Rancho Cordova, CA 95741

This DECLARATIONS page, together with the ACCEL MEMORANDUM OF EXCESS LIABILITY COVERAGES and AMENDMENTS or ENDORSEMENTS, if any, form the full and complete coverage between ACCEL and the Member Agency. Words with special meaning are shown in **bold face** and are explained in the Glossary Section.

EXCESS LIABILITY MEMORANDUM OF COVERAGES (MOC0725 and ACCEL ELMOCANML0725)

Signed by: ______________________ July 1, 2025
AUTHORIZED REPRESENTATIVE **DATE**

25-26 Additional Named Covered Party Listing

- **City of Anaheim** – Policy ACC2526ANA101
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Anaheim
  - The City of Anaheim acting as the Successor Agency to the Anaheim Redevelopment Agency
  - Anaheim Housing Authority
  - Anaheim Stadium Incorporated
  - Anaheim Public Improvement Corporation
  - Community Center Authority
  - Anaheim Housing and Public Improvement Authority
  - **EXCLUDED:** All coverage provided by the underlying policy is excluded from ACCEL:
    - Community Care Response Unit (CCRU)

- **City of Bakersfield** – Policy ACC2526BAK71
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Bakersfield
  - Successor Agency of the Dissolved Bakersfield Redevelopment Agency
  - Greater Bakersfield CVB
  - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Burbank** – Policy ACC2526BUR51
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Burbank
  - Successor Agency to the Redevelopment Agency of the City of Burbank
  - City of Burbank's Olive I and Olive II Power Generation Facilities
  - City of Burbank's Lake I Power Generation Facility

- **City of Modesto** – Policy ACC2526MOD51
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Modesto
  - City of Modesto Redevelopment Successor Agency Oversight Board

- **City of Monterey** – Policy ACC2526MON71
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Monterey
  - Successor Agency to the Redevelopment Agency of the City of Monterey
  - Monterey Recovery Facility (Hyperbaric Oxygen Chamber)
  - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Mountain View** – Policy ACC2526MTNV492
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Mountain View
  - City of Mountain View Capital Improvement Financing Authority
  - Shoreline Regional Park Community

- **City of Ontario** – Policy ACC2526ONT71
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Ontario
  - The Successor Agency to the Ontario Redevelopment Agency
  - City of Ontario Housing Authority
  - City of Ontario Planning Commission
  - City of Ontario Recreation and Parks Commission
  - Ontario City Library Board of Trustees
  - City of Ontario Museum Board
  - Ontario Industrial Development Authority
  - Ontario Redevelopment Financing Authority
  - Ontario Public Financing Authority

- **City of Palo Alto** – Policy ACC2526PAL171
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Palo Alto
  - Palo Alto Public Improvement Corporation
  - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Salinas** – Policy ACC2526SAL119
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Salinas
  - Successor Agency to the Redevelopment Agency of the City of Salinas
  - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Santa Barbara** – Policy ACC2526SBA51
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Santa Barbara
  - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Santa Cruz** – Policy ACC2526SCZ197
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Santa Cruz
  - Successor Agency to the Redevelopment Agency of the City of Santa Cruz

- **City of Santa Monica** – Policy ACC2526SMO71
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Santa Monica
  - Santa Monica Redevelopment Agency Successor Agency
  - Santa Monica Housing Authority
  - Santa Monica Parking Authority
  - Santa Monica Big Blue Bus
  - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Visalia** – Policy ACC2526VIS71
  Member Agency as shown on the Declarations Page is amended to include the following:
  - City of Visalia

ACCEL

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

Reinstatement of Excess Aggregate Limits

Endorsement Number: 2

This Endorsement Forms a part of Memorandum Number: **ACC2526SMO71**

The Memorandum of Coverage provides pooled liability self-insurance coverage subject to per-**Occurrence** Limits of Liability shown on the Declarations Page as the Limit of Liability of $9,000,000 in excess of the **Retained Limit** and **aggregate Limit** of $27,000,000.

ACCEL also purchases coverage in excess of the per-**Occurrence** Limits of Liability. Coverage in excess of the Limit of Liability per **Occurrence** up to $25,000,000 per **Occurrence** is provided by commercial carriers as indicated in the appropriate Declarations pages.

Certain of those carriers have **aggregate limits** of coverage applicable to all claims against a **Member Agency** within the period of time to which this Memorandum applies. Excess carriers providing coverage in excess of $25,000,000 limits per **Occurrence** in turn may have provisions that "drop down" to replace the underlying limits, when exhausted, but subject to their own **aggregate limits** as well.

It is the intent of ACCEL to reinstate any **Member Agency's** per-**Occurrence** limits for the coverage layer in excess of the Limit of Liability per **Occurrence** up to a Limit of Liability of $25,000,000 per **Occurrence** in the event of erosion of the $25,000,000 Limit by exhaustion of **aggregate limits** that are not replaced by other excess carriers.

This reinstatement of coverage is in addition to, and not limited by, the per-**Occurrence** and **Aggregate Limits** of Coverage in Coverage Form **ACC2526SMO71**. Coverage is provided according to the terms, conditions, definitions and exclusions of the excess policy or policies whose limits are being reinstated, which are hereby incorporated by reference, and coverage will apply only if coverage would have been provided by the excess carrier(s) but for the exhaustion of their **aggregate limit(s)**.

ACCEL

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

Endorsement Number:	3
Issued to:	City of Santa Monica, etal
This Endorsement Forms a Part of Memorandum Number:	ACC2526SMO71
Effective Date:	July 1, 2025 to July 1, 2026 12:01 a.m. Pacific Time

TRANSIT COVERAGE - SCHEDULED COVERED PARTY

This endorsement modifies coverage provided under the following:
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
MEMORANDUM OF EXCESS LIABILITY COVERAGE

COVERED PARTY
City of Santa Monica Big Blue Bus Line

SCHEDULE

SECTION VI – EXCLUSION, Paragraph V. TRANSIT is deleted for those Covered Party(s) described in the Schedule.

All other Memorandum of Coverage terms and conditions remain unchanged.

______________________________ July 1, 2025

AUTHORIZED REPRESENTATIVE **DATE**

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

MEMORANDUM OF EXCESS LIABILITY COVERAGE

The **Authority** is an intergovernmental, risk-sharing, joint powers authority, duly formed pursuant to State of California Government Code Sections 6500 - 6512.

This Memorandum of Excess Liability Coverage is a contract between the **Authority** and a **Member Agency** which sets forth certain duties, responsibilities and obligations of each party. This Memorandum of Excess Liability Coverage is not an insurance policy or document, and is not necessarily subject to the particular rules of law, which apply to an insurance policy or document interpretation.

Throughout this Memorandum, words and phrases in boldface type have special meaning, which are defined in SECTION V. WORDS AND PHRASES WITH SPECIAL MEANING.

I. WHAT THE AUTHORITY PAYS ON MEMBER AGENCY'S BEHALF

A. COVERAGE OF MEMBER AGENCY

The **Authority** will reimburse the **covered party** for the **ultimate net loss** excess of the **retained limit** which the **covered party** shall become legally obligated to pay by reason of liability:

(1) Imposed by law, or

(2) Assumed by contract, for **damages** because of:

COVERAGE A - BODILY INJURY LIABILITY
COVERAGE B - PROPERTY DAMAGE LIABILITY
COVERAGE C - PUBLIC OFFICIALS ERRORS AND OMISSIONS LIABILITY
COVERAGE D - PERSONAL INJURY LIABILITY

to which the Memorandum applies, caused by or arising out of an **occurrence**.

B. DEFENSE OF MEMBER AGENCY

The **Authority** shall not be called upon to assume charge of the investigation or defense of any claim. However, in the case of a claim or proceeding which, in the opinion of the **Authority**, may result in an **ultimate net loss** exceeding the **retained limit**, the **Authority** has certain rights as set forth below:

1. On any claim in which, in the opinion of the **Authority**, the **covered party** is acting reasonably in the handling, defense or settlement of a claim, the **Authority** may, at its own expense, associate in or participate with the **covered party** in the negotiation, investigation, defense, appeal or settlement of such claim; however, the **Authority** shall not have

the right to take over or control the negotiation, investigation, defense, appeal or settlement of such claim.

2. On any claim in which, in the opinion of the **Authority**, the **covered party** is acting unreasonably in the handling, defense or settlement of such claim, the **Authority** may, at its own expense, assume control of the negotiation, investigation, defense or appeal of such claim. However, nothing contained in this Section B.2. shall be construed as to allow the **Authority** to settle a claim, or to force a **covered party** to settle a claim, within the **retained limit**.

3. On any claim in which, in the opinion of the **Authority**, it is clear that the claim will result in an **ultimate net loss** exceeding the **retained limit**, the **Authority** may, at its own expense, assume control of the negotiation, investigation, defense, settlement or appeal. Such assumption of control may include requiring **covered party** to tender its **retained limit**, once it has been determined that there exists a reasonable, fair and realistic settlement opportunity in excess of the **retained limit**.

4. If a settlement demand is acceptable to the **Authority** and is not acceptable to the **covered party**, and the **Authority** tenders to the **covered party** an amount equal to the difference between the remainder of the **retained limit** and said settlement demand (or up to the applicable Limit of Coverage, whichever is less), then the **Authority's** agreement to indemnify or to pay on behalf of the **covered party** for the **ultimate net loss** hereunder shall be discharged and terminated, and the **Authority** shall have no further obligations with respect thereto.

The procedure for the **Authority** to invoke sections I.B.2, 3 and 4 above shall be as follows. The Liability Claims Administrators or Program Administrator may submit the issue of assuming control of a claim directly to the Board of Directors, for decision, by presenting a written recommendation to that effect. The staff and **covered party** will have the right to submit written materials and present oral arguments to the Board, subject to reasonable time constraints. The Board may determine to assume control of a claim by a two-thirds (2/3) vote of those present and voting. The affected Board member (i.e. whose member entity is the defendant in the claim) shall be disqualified from the final discussion and vote on the issue, but shall be counted as a "no" vote.

The **covered party** shall fully cooperate with the **Authority** in all matters pertaining to a claim or proceeding. No claim shall be settled for an amount in excess of the **retained limit** without the prior written consent of the **Authority.**

II. AUTHORITY'S LIMIT OF LIABILITY

Regardless of the number of (1) **covered parties** under this Memorandum, (2) persons or organizations who sustain injury or damage, or (3) claims made or suits brought, the **Authority's** liability is limited as follows:

A. With respect to the Coverage provided, the **Authority's** liability for **Bodily Injury**, **Property Damage**, **Public Officials Errors and Omissions**, and **Personal Injury** or any combination thereof arising out of any one **occurrence** shall be limited to the **ultimate net loss** which is in excess of the amount shown as the **Member Agency's** self-insured retention as specified in the Declarations, or for the **ultimate net loss** which is in excess of any scheduled underlying insurance under this Memorandum; but then only up to the sum set forth in the Declarations as the **Authority's** limit of liability for any one **occurrence**. In the event that a **structured settlement** is utilized in the resolution of a claim, only the present value of the agreed upon payments (the present value "cost" of the **structured settlement**) shall be considered in satisfaction of a **Member Agency's** self-insured retention. The total liability of the **Authority** for all **ultimate net loss** because of all **occurrences** during the period of time to which this Memorandum applies shall not exceed the limit of liability shown in the Declarations as "Aggregate".

B. The **Authority** acknowledges that the **Member Agency,** from time to time, may directly purchase with its own funds (subject to the policies and procedures of the **Authority**) underlying insurance, or may participate in an underlying **risk retention pool**, with limits of liability less than, equal to, or greater than the amount of the **Member Agency's** retention for certain operations, events, and hazards for which this Memorandum provides coverage, however, these underlying insurance policies do not need to be scheduled.

It is agreed that this Memorandum of Coverage (subject to its exclusions, terms and conditions) shall provide coverage in excess of the <u>per **occurrence**</u> limits, but <u>not</u> the <u>aggregate</u> limits, of such insurance or **risk retention pool**, subject to the following conditions:

1. If the limits of liability of the underlying policy or **risk retention pool** are less than the **Member Agency's** retention, the **Member Agency** shall bear the risk of the difference. However, if such limits are greater than the **Member Agency's** retention, this Memorandum of Coverage will apply in excess of the greater limit.

2. All **defense costs** paid or payable, or obligations to provide defense or pay **defense costs**, under such underlying or other insurance shall be primary to and not contribute with the **Authority's** obligation to pay **defense costs** as required under this Memorandum.

3. If the **Member Agency** fails to meets its financial obligation for its **retained limit**, it is understood that the coverage provided under this Memorandum of Coverage will <u>not</u> drop down and provide coverage, and the limits of liability provided under this Memorandum of Coverage shall continue to apply as if the **Member Agency** had met its obligation and the limits of liability stated in the declarations are still in effect.

4. If the underlying insurance or **risk retention pool** coverage is canceled, or the limits reduced, then it is understood that the coverage provided under this Memorandum of Coverage will <u>not</u> drop down and provide coverage, and the limits of liability provided under this Memorandum of Coverage shall continue to apply as if the limits of liability stated in the declarations are still in effect.

5. If the limits of liability of such aggregate coverage limits are reduced, for whatever reason, this shall have no effect on the limits of liability afforded by this Memorandum of Coverage; coverage provided under this Memorandum of Coverage will not drop down and provide coverage; and this Memorandum of Coverage shall apply as if the limits of liability stated in the declarations are still in effect.

   The terms of this section (section 5) apply equally to any other pool operated by the **Authority**. Should a **Member Agency's** aggregate limits be reduced or exhausted in another **Authority** pool, the coverage provided under this Memorandum of Coverage shall not drop down and provide coverage; and this Memorandum of Coverage shall apply as if the limits of liability stated in the declarations are still in effect.

6. It is understood that the pool represented by this Memorandum of Coverage operates separately and distinctly from any other pools operated by the **Authority**.

7. It is understood that should **Member Agency's** underlying insurance, or coverage provided by any other **Authority** pool, fail to respond, or be financially unable to respond, to its obligations, the risk for this failure or inability to respond shall be borne by the **Member Agency** and not the **Authority**; but only up to the limit of the **Member Agency's** retained per **occurrence** limit ($1,000,000 per **occurrence**) under this Memorandum of Coverage.

Nothing contained herein shall operate to increase the **Authority's** limit of liability under this Memorandum of Coverage.

III. WHO IS A COVERED PARTY

Each of the following is a **covered party** to the extent set forth below:

A. The **Member Agency** as set forth in the Declarations, any and all commissions, agencies, districts, authorities, boards (including the governing board) or similar entity coming under the **Member Agency's** direction or control or for which the **Member Agency's** board members sit as the governing body. The **Member Agency** includes all departments and constituent agencies of the **Member Agency**.

B. Any person who is an elected or appointed official, employee or authorized volunteer of the **Member Agency** whether or not compensated while acting for or on behalf of the **Member Agency** including while acting on outside boards at the direction of the **Member Agency**.

C. Any person while using any **automobile** and any person legally responsible for the use thereof, provided the actual use of the **automobile** is with the permission of the **Member Agency**. The coverage extended by this Section C shall not apply:

   (1) To any person or organization, other than the **Member Agency**, or to any agent or employee thereof, engaged in selling, repairing, servicing, delivering, testing, road

testing, parking or storing **automobiles**, with respect to any **occurrence** arising out of any such occupation; or

(2) With respect to any **hired automobile**, to the owner, or lessee thereof other than the **Member Agency**, or to any agent or employee of such owner or lessee; or

(3) To liability arising from the ownership, maintenance, or use of any **automobile** assigned to an airport premises while such **automobile** is on the premises of an airport which is owned, maintained or operated by the **Member Agency**.

D. Any person or organization to whom or to which the **Member Agency** is obligated by virtue of a written contract to provide coverage such as is afforded by this Memorandum of Coverage, but only with respect to **Bodily Injury** and **Property Damage** resulting from operations performed by or on behalf of the **Member Agency** or facilities owned or used by the **Member Agency**.

E. As respects any person or organization to whom or to which the **Member Agency** is obligated by virtue of a written contract to name such person or organization as an additional covered party, coverage afforded by this Memorandum of Coverage shall be subject to all terms, exclusions and conditions of this MOC, as applicable, and shall apply only to the limit of liability coverage required by such contract.

IV. WHAT THE AUTHORITY WILL NOT COVER (EXCLUSIONS)

This Memorandum does not apply:

A. To liability arising out of the partial or complete structural failure of any **dam**.

B. To **Bodily Injury**, **Property Damage** or **Personal Injury** arising out of the ownership or maintenance or use or operation of any airfield or similar aviation facility.

This exclusion shall not apply, however, to liability arising out of the ownership, operation, rental, or loan of vehicles licensed for highway use while being operated away from the premises of any airfield owned, or operated by the **covered party**.

C. To liability arising out of the ownership or maintenance or loading or unloading or use or operation of any **aircraft**.

This exclusion does not apply to claims arising out of the ownership, operation, use, maintenance or entrustment to others of any **Unmanned Aerial Vehicle (UAV)** that is an unmanned aircraft system owned by, or operated by, or rented to, or loaned to, or operated on behalf of, any Member of the Authority or Entity.

D. To liability arising out of the ownership or maintenance or loading or unloading or use or operation of any watercraft over 35 feet in length, unless added by specific endorsement.

E. To any obligation for which the **covered party**, or any carrier as insurer therefor, may be held liable under any workers' compensation, unemployment compensation or disability benefits law, or under any similar law.

F. To liability for **Bodily Injury** to any employee of the **covered party** including the spouse, child, unborn child or fetus, parent, sibling or dependent of the employee, arising out of and in the course of his employment by the **covered party**, except with respect to liability of others assumed by the **covered party** under contract.

G. To liability for **property damage** to:

(1) Property owned by the **covered party**;

(2) Property rented to or leased to the **covered party** where the **covered party** has assumed liability under contract for **damage** to or destruction of such property, unless the **covered party** would have been liable in the absence of such contract; and

(3) **Aircraft**, or watercraft, in the care, custody or control of the **covered party**.

H. To liability arising out of the actual, alleged or threatened discharge, dispersal, release or escape of **pollutants**:

(1) At or from premises owned, leased or occupied by the **Member Agency**, except for public streets and roads when the discharge, dispersal, release or escape was not participated in by a **covered party**;

(2) At or from any site or location used by or for the **covered party** for the handling, storage, disposal, processing or treatment of **pollutants** or waste;

(3) Which are at any time transported, handled, stored, treated, disposed of or processed as **pollutants** or waste by or for the **Member Agency** or any person or organization for whom the **Member Agency** may be legally liable;

(4) At or from any site or location on which the **Member Agency** or any contractors or subcontractors working directly on the **Member Agency's** behalf are performing operations:

(a) If the **pollutants** are brought on or to the site or location in connection with such operations; or

(b) If the operations are to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize the **pollutants**.

I. To liability arising out of any governmental direction or request that **pollutants** be tested for, monitored, cleaned up, removed, contained, treated, detoxified or neutralized.

J. To liability arising out of or contributed to by any complete or partial failure to supply utilities including but not limited to: water, electricity, gas, and broadband/internet/wireless communication services.

K. To liability arising out of medical professional services provided by any doctor, nurse, or dentist employed by or contracted by the **Member Agency**, including:

(1) Rendering, or failure to render:

(a) Medical, surgical, dental, x-ray or nursing service or treatment or the furnishing of foods or beverages in connection therewith.

(b) Any service or treatment conducive to health or of a professional nature.

(c) Any cosmetic or tonsorial service or treatment.

(2) Furnishing of, or dispensing of, drugs or medical, dental, or surgical supplies or appliances.

This exclusion does not apply to the activities of paramedics, emergency medical dispatchers, technicians or similar personnel.

L. To liability arising out of the ownership or operation of any hospital or medical clinic.

M. To claims for loss or **damage** including consequential loss or any liability of any and all **covered parties** arising out of or in any way connected with the application of the principles of eminent domain, condemnation proceeding, retroactive condemnation, inverse condemnation or reverse condemnation, by whatever name called, regardless of whether such claims are made directly against the **covered party** or by virtue of any agreement entered into by or on behalf of the **covered party**.

This exclusion does not apply, however, to **Property Damage** for which the **covered party** may be legally responsible, and for which recovery is sought by claimant or plaintiff pursuant to a claim for inverse condemnation, by whatever name called; provided, however, that in any case in which a claim of inverse condemnation is made against the **covered party**, coverage shall exist for **Property Damage** only, and there shall be no coverage for reduced value of property (diminution of value), plaintiff's attorney fees and expert fees, severance **damages**, relocation costs, or any other form of relief, however denominated.

N. To liability, including, but not limited to, liability for civil rights violations, arising out of or in connection with land use planning, land use regulation, Code Enforcement, the adoption or administrative application of any ordinance, resolution or regulation, rent control, or zoning, by whatever names called, regardless of whether or not such liability accrues directly against the **Member Agency** or by virtue of any agreement entered into by or on behalf of the **Member Agency**.

O. Fines, assessments, penalties, restitution, disgorgement, exemplary or punitive damages, or injunctive relief, equitable relief or declaratory relief, writs of mandate or any other form of relief other than the payment of **damages**. This exclusion applies whether the fine, assessment, restitution, disgorgement, exemplary or punitive **damage** is awarded by a court or by an administrative or regulatory agency. Restitution and disgorgement as used herein refer to the order of a court or administrative agency for the return of a specified item of property or a specific sum of money, because such item or property or sum of money was not lawfully or rightfully acquired by the **covered party**

P. Under Coverage C, **Public Officials Errors and Omissions** to:

(1) **Bodily Injury** or **Personal Injury**;

(2) **Property damage**;

(3) Refund of taxes, fees or assessments.

(4) Liability of a **covered party** (a) arising in whole or in part out of a **covered party** obtaining remuneration or financial gain to which the **covered party** was not legally entitled or (b) arising out of the actual or alleged violation of the penal code, or a penal ordinance, committed by or with the knowledge or consent of any **covered party,** except that any act pertaining to any other **covered party** shall not be imputed to any other **covered party** for the purpose of determining application of these exclusions.

(5) Liability arising out of estimates of probable cost or cost estimates being exceeded or faulty preparation of bid specifications or plans including architectural plans.

(6) Failure to perform, or breach of, a contractual obligation.

(7) Liability arising out of fiduciary activities as respects employee benefit plans, but however, this exclusion does not apply to administration of the Members employee benefits programs. Administration is defined as giving counsel to employees with respect the benefits; interpreting the benefits; handling of records in connection with benefits; and effecting enrollment, termination or cancellation of employees under the benefits, provided all such acts are authorized by the **Member Agency**.

Q. To liability:

(1) With respect to which a **covered party** under the Memorandum is also a **covered party** under a nuclear energy liability policy issued by Mutual Atomic Energy Liability Underwriters, American Nuclear Insurers, or Nuclear Insurance Association of Canada, or any successor organizations, or would be a **covered party** under any such policy but for its termination upon exhaustion of its limit of liability; or,

(2) Resulting from the “hazardous properties” of “nuclear material” and with respect to which (a) any person or organization is required to maintain financial protection

pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (b) the **covered party** is, or had this Memorandum not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, with any person or organization, or,

(3) Resulting from "hazardous properties" of "nuclear material," if:

(a) The "nuclear material" (i) is at any "nuclear facility" owned by, or operated by or on behalf of, a **covered party**, or (ii) has been discharged or dispersed therefrom;

(b) The "nuclear material" is contained in "spent fuel" or "waste" at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of a **covered party**; or

(c) The liability arising out of the furnishing by a **covered party** of services, materials, parts of equipment in connection with the planning, construction, maintenance, operation or use of any "nuclear facility," but if such facility is located within the United States of America, its territories or possessions, or Canada, this exclusion (c) applies only to "**Property Damage**" to such "nuclear facility" and any property threat;

As used in this exclusion:

(a) "Hazardous properties" include radioactive, toxic, or explosive properties;

(b) "Nuclear facility" means: (i) any nuclear reactor; (ii) any equipment or device designed or used for (aa) separating the isotopes of uranium or plutonium, (bb) processing or utilizing spent fuel, or (cc) handling, processing, or packaging "waste"; (iii) any equipment or device used for the processing, fabricating or alloying of "special nuclear material" if at any time the total amount of such material in the custody of the **covered party** at the premises where such equipment or device is located consists of or contains more than 25 grams of uranium m235; (iv) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste; and (v) includes the site on which any of the foregoing is located, all operations conducted on such site, and all premises used for such operation;

(c) "Nuclear material" means "source material," "special nuclear material," or "byproduct material";

(d) "Nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;

(e) "**Property Damage**" includes all forms of radioactive contamination of property.

(f) “Source material,” “special nuclear material,” and “byproduct material” have the meaning given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

(g) “Spent fuel” means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

(h) “Waste” means any “waste” material (i) containing “byproduct material” and (ii) resulting from the operation by any person or organization of any “nuclear facility” included within the definition of “nuclear facility” under paragraph (b) (i) or (ii) thereof;

R. To liability arising out of past and future salary, wages, benefits and/or retirement proceeds alleged or claimed because of any adverse employment action including, but not limited to, unlawful **discrimination**, harassment, and/or retaliation against, violation of civil rights of, or wrongful termination of any employee or official of the **covered party**.

S. **ERISA, COBRA, UCERA, WARN Act, and FLSA Liability.** We do not cover any liability imposed on the **covered party** under:

(A) the Employee Retirement Income Security Act of 1974;

(B) the Comprehensive Omnibus Budget Reconciliation Act;

(C) the Worker Adjustment and Retraining Notification Act;

(D) the Fair Labor Standards Act, including but not limited to any wage and hour or other claim arising under the FLSA or any California Wage Orders or any similar federal or state law;

(E) any similar federal, state or local laws;

(F) any amendments to such laws; or

(G) any regulations promulgated under any such laws.

T. To **ultimate net loss** arising out of relief, or redress, in any form other than money **damages**.

U. To any liability arising out of any investment decision, including, but not limited to, investing, re-investing, purchasing, acquiring, exchanging, selling and/or managing public funds.

V. To liability for **Bodily Injury** or **Property Damage** arising out of any transit authority, transit system or public transportation system owned or operated by any **covered party**. This exclusion shall not apply to transit or public transportation systems operating over non-fixed routes such as dial-a-ride, senior citizen transportation, or handicapped persons transportation, or to contingent liability where such services are contracted.

V. WORDS AND PHRASES WITH SPECIAL MEANING

Aircraft means a vehicle designed for the transport of persons or property principally in the air. Aircraft does not mean **Unmanned Aerial Vehicles (UAVs)**, separately defined in Section V of this Memorandum.

Aggregate Limit means the total limit of coverage available for all occurrences during a program year.

Authority means the Authority for California Cities Excess Liability.

Automobile means a land motor vehicle or trailer licensed for highway use.

Bodily Injury means bodily injury, sickness, disease or emotional distress, including death resulting therefrom, and also includes care and loss of services by any person or persons.

Covered party means any person or entity set forth in Section III of this Memorandum.

Dam means any artificial barrier, together with appurtenant works, which does or may impound or divert water, and which either (a) is 25 feet or more in height from the natural bed of the stream or watercourse at the downstream toe of the barrier, or from the lowest elevation of the outside limit of the barrier, if it is not across a stream channel or watercourse, to the maximum possible water storage elevation; or (b) has an impounding capacity of 50 acre feet or more.

Any such barrier which is not in excess of 6 feet in height, regardless of storage capacity, or which has a storage capacity not in excess of 15 acre feet, regardless of height, shall not be considered a **dam**.

No obstruction in a canal used to raise or lower water therein or divert water therefrom, no levee, including but not limited to a levee on the bed of a natural lake the primary purpose of which levee is to control floodwaters, no railroad fill or structure, tank constructed of steel or concrete or of a combination thereof, no tank elevated above the ground, and no barrier which is not across a stream channel, watercourse, or natural drainage area and which has the principal purpose of impounding water for agricultural use shall be considered a **dam**. In addition, no obstruction in the channel of a stream or watercourse upstream from the construction for percolation underground shall be considered a **dam**, except that no structure specifically exempted from jurisdiction by the State of California Department of Water resources, Division of Safety of Dams shall be considered a Dam, unless such structure is under the jurisdiction of any agency or the federal government

Damages means compensation in money recovered by a party for loss or detriment it has suffered through the acts of a **covered party**. **Damages** includes attorney fees not based on contract awarded against the **covered party**, if the fees arise from an **occurrence** in which this coverage applies. **Damages** also include reasonable attorney fees and necessary litigation expenses incurred by or for a party other than the **covered party**, which are assumed by the **Member Agency** in a contract related to operations performed by or on behalf of the **Member Agency** or facilities owned or used by the **Member Agency**, where such attorney fees or costs attributed to a claim for **Bodily Injury** or **Property Damage** covered by this Memorandum.

Defense costs means all fees, costs and expenses caused by and relating to the adjustment, investigation, defense or litigation of a claim including attorney's fees, court costs and interest on judgments accruing after entry of judgment. **Defense costs** shall not include the salaries of employees or officials, or the office expenses of the **Authority**, the **covered party**, or any claims administration firm engaged by any **covered party**.

Discrimination - means action or inaction with respect to any present or former employee or applicant for employment with respect to their compensation, terms, conditions, rights, privileges or opportunities because of protected class category or characteristic established pursuant to any applicable federal, state or local statute or ordinance

Hired automobile means an **automobile** used under contract on behalf of or loaned to the **Member Agency** provided such **automobile** is not owned by or registered in the name of (1) the **Member Agency**, or (2) any other **covered party**.

Member Agency means the local public agency, designated in the declarations, which is a party signatory to the Joint Powers Agreement creating the **Authority** for California Cities Excess Liability. This coverage applies separately to each **covered party** against whom claim is made or suit is brought, except with respect to the limits of the **Authority's** liability.

Occurrence means: a) an accident or event which, during the coverage period, results in **Bodily Injury** or **Property Damage** neither expected nor intended from the standpoint of the **covered party** b) an act, accident or event, as defined under **Personal Injury** or **Public Officials Errors and Omissions**, during the coverage period which results in injury or **damage**; all injuries or **damages** arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one **occurrence**.

Owned automobile means an **automobile** owned by or under long term lease to the **Member Agency**.

Personal Injury means (a) false arrest, malicious prosecution, or willful detention; (b) libel, slander or defamation of character; (c) invasion of privacy; (d) wrongful entry or eviction, or other invasion of the right of private occupancy; (e) assault and battery; and (f) **discrimination** or civil rights violations.

Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed. The term **pollutant** as used herein is not defined to mean potable water or agricultural water or water furnished to commercial users or water used for fire suppression, and it is not defined to mean smoke from a hostile fire.

Property Damage means (1) physical injury to or destruction of tangible property, including the loss of use thereof, at any time resulting therefrom, or (2) loss of use of tangible property which has not been physically injured or destroyed, provided such loss of use is caused by an **occurrence** during the coverage period.

Public Officials Errors and Omissions means any and all breaches of duty by the **covered party** arising from negligent action or inaction, mistake, misstatement, error, neglect, inadvertence, or omission by the **covered party** in the discharge of duties with the **Member Agency**.

Retained limit means the amount of paid claim liability for which the **covered party** is responsible on a per **occurrence** basis, and which the **covered party** actually pays in cash, after making proper deduction for all recoveries, offsets, and salvages collectible, including, but not limited to, payments by or recoveries from other insurance which may be available to the **Member Agency**; provided, however, that recoveries and payments, as used herein, shall not include recoveries from or payments by an "underlying" insurer or pool as contemplated under Section II B. Further, a **Member Agency's retained limit** includes **defense costs** expended by the **Member** Agency or on the **Member Agency's** behalf by an underlying insurer or pool as contemplated under Section IIB.

Risk retention pool means any legally formed group of public entities joining together to share risk or joint-purchase insurance, or other insurance.

Structured settlement shall mean any agreement which provides for a program of future payments in the settlement of a claim, but in no event shall the present value be in excess of the judgment.

Unmanned Aerial Vehicle (UAV) means an aircraft (with its aerial system or control device) that is not controlled directly by a person from within or on the aircraft and is authorized to be operated by the Federal Aviation Authority (FAA) Small Unmanned Aircraft Regulations (14 Code of Federal Regulations Part 107), or that is authorized to be operated under a Certificate of Waiver or Certificate of Authorization pursuant to 49 U.S. Code sections 40102(a)(41)(D) and 40125(a)(2), and 44806, relating to agreements to operate "public aircraft" for "governmental functions" including but not limited to firefighting, search and rescue, and law enforcement. In the event any of these provisions are amended, any successor statutes or regulations will apply.

Ultimate net loss means the sum actually paid or payable in cash in the settlement or satisfaction of losses for which a **Member Agency** is liable either by adjudication or compromise (with the written consent of the **Authority**) after making proper deductions for all recoveries and salvages collectible, and includes **defense costs** and interest on any judgment or award, whether such sums paid or payable, costs, or interest are incurred by the **Member Agency**, a **covered party** or the **Authority.**

VI. <u>CONDITIONS</u>

A. <u>Deposit/Adjustment</u>. All deposits and retroactive adjustments for this Memorandum shall be computed and paid in accordance with the Joint Powers Agreement, By-Laws and the cost allocation plan adopted by the Board of Directors. The deposit is an estimate to be credited to the amount of retrospective adjustment determined under the cost allocation plan.

B. Inspection and Audit. The **Authority** shall be permitted but not obligated to inspect the **Member Agency's** property and operations at any time. The **Authority** may examine and audit the **Member Agency's** books and records at any time prior to cessation of the **Member Agency's** financial obligations under the Joint Powers Agreement.

C. **Covered Party's** Duties in the Event of **Occurrence**, Claim or Suit.

In the event of:

(1) **Member Agencies** will report to the Authority's Claims Administrator as soon as possible all events meeting any of the criteria identified below, without regard to liability:

a. Claims in which the **ultimate net loss** is estimated to exceed twenty-five percent (25%) of the **covered party's retained limit.**

b. Claims falling within any of the following classifications:

i. Class action suits.
ii. Law enforcement actions alleging excess use of force or wrongful conviction.
iii. Claims involving allegations of harassment, including but not limited to sexual, employment-based or third-party.
iv. Sexual misconduct or molestation – including allegations of assault, misconduct, rape and related offenses.
v. Fatalities.
vi. Spinal cord injuries resulting in any degree of paraplegia or quadriplegia.
vii. Nerve damage injuries resulting in paralysis or loss of sensation.
viii. Brain damage claims including; but not limited to, closed head injuries, permanent disorientation, behavior disorder, personality change, seizure, motor deficit or other cognitive disorders.
ix. Burns – Third degree burns involving 10% of the body, or second degree burns involving 30% of the body.
x. Amputation – complete or partial.
xi. Impairment of vision or hearing – 50% or greater.
xii. Multiple injuries arising out of one occurrence, including but not limited to; massive internal injuries or multiple fractures involving more than one claimant.
xiii. Severe disfigurement
xiv. Long term hospitalization (30 days or more)
xv. Multiple claims arising out of the same occurrence in which the aggregate ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.

xvi. Any claim with an assigned trial date in the next 60 days that has not been otherwise reported.

c. Lawsuits or writs involving employment practices liability.

d. Demands in excess of $250,000 arising out of any of the following settings:

i. Statutory demand;
ii. Post closed discovery (not expert) demand;
iii. Mandatory Settlement Conference demand;
iv. Mediation demand; or
v. Arbitration demand.

Written notice containing particulars sufficient to identify the **covered party** and also reasonable obtainable information with respect to the date, time, place and circumstances thereof, and the names and addresses of the **covered party** and of available witnesses, shall be given by or for the **covered party** to the **Authority** or any of its authorized agents as soon as practicable.

With respect to any claim required to be reported in accordance with Section VI. C.(1), the **covered party** shall immediately forward to the **Authority** every demand, notice, summons or process received.

The **covered party** shall cooperate with the **Authority** and, upon the **Authority's** request, assist in making settlements in the conduct of suits and in enforcing any right of contribution or indemnity against any person who, or organization which, may be liable to the **covered party** because of injury or **damage** with respect to which coverage is afforded under this Memorandum; and the **covered party** shall attend hearings and trials and assist in securing and giving evidence and obtaining the attendance of witnesses. The **covered party** shall not, except at the **covered party's** cost, voluntarily make any payment, assume any obligation or incur any expense other than for first aid or **damage** mitigation.

The **Authority** may not be liable for **occurrences**, suits or claims in which the **Member Agency** fails to comply with this Subsection C.

D. Action against **Authority**. No action shall lie against the **Authority** unless, as a condition precedent thereto, there shall have been full compliance with all of the terms of this Memorandum, nor until the amount of the **covered party's** obligation to pay shall have been finally determined either by judgment against the **covered party** after actual trial or by written agreement of the **covered party**, the claimant and the **Authority**.

No person or organization shall have any right under this Memorandum to join the **Authority** as a party to any action against the **covered party** to determine the **covered party's** liability, nor shall the **Authority** be impleaded by the **covered party** or the **covered party's** legal representative. Bankruptcy or insolvency of the **covered party** or of the **covered party's** estate shall not relieve the **Authority** of any of its obligations hereunder.

E. Multiple Coverage Periods. An **occurrence** with a duration of more than one coverage period shall be treated as a single **occurrence** arising during the coverage period when the **occurrence** begins.

F. Other Coverage. The coverage afforded in this Memorandum shall be excess of and shall not contribute with any valid and collectible insurance, coverage provided by a **risk retention pool**, or coverage provided through a risk-purchasing group that is available to the **covered party**, other than any excess or umbrella insurance or coverage procured by the **Authority** or the **Member Agency** which is specifically meant to apply in excess of the coverage afforded by this Memorandum.

G. Subrogation. In the event of any payment under this Memorandum, the **Authority** shall be subrogated to all the **covered party's** rights of recovery therefor against any person or organization and the **covered party** shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The **covered party** shall do nothing after loss to prejudice such rights.

H. Withdrawal/Cancellation. The **Member Agency** may withdraw from the **Authority** and cancel this coverage only pursuant to Section XIX of the **Authority**'s JPA Agreement.

I. Changes. This Memorandum shall not be changed except by written endorsement hereto.

VII. ARBITRATION

It is the intent of this Section VII: (1) to provide an alternative, and confidential, alternative to litigation for the resolution of coverage disputes between a **Member Agency** and the **Authority**, and (2) that this Section shall apply to those disputes arising out of or in connection with claims or actions filed against the **Authority** by a **Member Agency**. The purpose of such confidentiality is to protect the interests of parties, particularly in a circumstance in which there is a pending, or the potential of an underlying case.

Arbitration shall be final and binding, and shall apply only in instances in which the **Member Agency** and the **Authority** agree to arbitration. Agreement by the **Authority** to arbitrate shall require a majority vote of the Board.

The Parties in the proceedings shall be the **Authority** and a **Member Agency** (hereinafter referred to in this Section VII as "Party" or "Parties").

A. Requesting arbitration:

Either a **Member Agency** or the **Authority** may request arbitration of disputes under this Section. To proceed with arbitration, the **Member Agency** and the **Authority** must have prior approval from their respective governing bodies. Such arbitration proceeding becomes non-cancelable once an arbitration agreement is executed by both the **Authority** and the **Member Agency**.

Upon receipt of a request for arbitration from a **Member Agency**, the Board decides whether or not the **Authority** shall agree to arbitration, and the time to make such decision shall not extend past the next two regularly scheduled Board meetings after receipt of such request, provided that such request is received no later than 14 days prior to the first of such two Board meetings.

Upon receipt of a request for arbitration from the **Authority**, the **Member Agency** decides whether or not it will agree to arbitration, and the time to make such decision shall not extend past the next two regularly scheduled **Authority** Board meetings after receipt of such request, provided that such request is received no later than 14 days prior to the first of such two **Authority** Board meetings.

B. Arbitration procedures:

If a dispute is submitted to arbitration, each Party shall, within thirty (30) calendar days, select one (1) arbitrator and submit their name in writing to the other Party. Within thirty (30) calendar days after their selection, these two arbitrators shall select a third, independent arbitrator. No arbitrator shall be employed by or in any way affiliated with the **Authority** or with any **covered party**. One of the three arbitrators must be an attorney with knowledge, expertise, and experience in the area of California insurance or memorandum-of-coverage law.

If the two selected arbitrators cannot agree on the selection of the third arbitrator within thirty (30) calendar days, either Party may petition the Contra Costa County Superior Court for the appointment of the third arbitrator pursuant to the provisions of Section 1281.6 of the California Code of Civil Procedure.

The arbitration panel shall choose a Chairperson from the three panelists; however, each arbitrator shall have an equal vote. The arbitration hearing shall commence within one hundred eighty (180) calendar days from the date of the selection of the complete panel.

Each Party shall pay the cost of its selected arbitrator and one-half the cost of the third, independent arbitrator. In addition, each Party shall be responsible for its own cost and expense of arbitration.

Except for notification of appointment, and as otherwise provided for in the California Code of Civil Procedure, there shall be no communication between the Parties and the arbitrator(s) relating to the subject of the arbitration, other than at scheduled hearings.

C. Discovery:

The procedures set forth in California Code of Civil Procedure 1283.05 relating to discovery (including, but not limited to, depositions) shall apply to any arbitration pursuant to this Section. The arbitration panel shall have the authority to designate any discovery under this arbitration as confidential.

D. Testimony under oath:

The testimony of witnesses shall be given under oath, as administered by a qualified individual, or shall be given under a declaration under penalty of perjury.

E. Hearing decision:

The decision of the panel shall be reported in writing. The written decision of the panel shall be given to both Parties within thirty (30) calendar days of the close of the hearing.

F. Certified court reporter:

Either Party electing to utilize a certified court reporter shall make arrangements directly with such certified court reporter and shall notify the other Party of such arrangements in advance of the hearing. Such Party shall pay the cost of recording the hearing if no transcript is ordered by the other Party. If such a transcript is ordered, the cost of the transcript and of recording the hearing shall be divided equally among the Parties ordering copies.

G. Funding of defense and payment of claims pending resolution of dispute:

The commencement of an arbitration process hereunder shall have no effect on the Parties' responsibilities for payment of fees or expenses related to investigation, defense, or litigation of a claim or lawsuit, until such time as a final decision has been rendered by the arbitration panel. The initiation of an arbitration process shall have no effect on the Parties' obligation, rights, or responsibilities under this Memorandum.

H. Effect of arbitration decisions:

All decisions made by the arbitration panel shall be final and binding upon the Parties.

I. Costs of arbitration:

Unless otherwise provided for herein, each Party shall bear its own costs associated with arbitration.

J. Interpretation and application of rules:

With respect to any procedure not herein expressly provided for, the arbitration shall be governed by the California Code of Civil Procedure provisions relating to arbitration (Section 1280 et seq.). The arbitrator(s) shall interpret and apply these rules in so far as they relate to the arbitrator(s)' power and duties. All decisions of the arbitration panel shall be decided by a majority vote.

K. Not applicable to excess carriers:

These arbitration provisions are intended to bind only the **Authority** and its **Member Agencies**. They are not intended to be binding upon any of the **Authority**'s excess carriers.

Issued by the Authority for California Cities Excess Liability.

By: _____________________________
Secretary

BACK TO AGENDA

Item No. E.4.a
Board of Directors
June 12 & 13, 2025

ADMINISTRATIVELY UNSUSPENDING PROGRAM YEAR 08-09 AND RESOLUTION 25/26-02

ISSUE: Program Year 08-09 was previously administratively suspended per Board action at the June 2024 Board Meeting in accordance with ACCEL's Financial Plan Policy and Procedure (P&P. As a result of a claim that the Board recently took action to settle at the April 28, 2025 Special Board Meeting, it is necessary to reopen Program Year 08-09.

RECOMMENDATION: It is recommended that Members review and take action to unsuspend Program Year 08-09 and adopt the resolution.

Additional Consideration

In favor: The Board may vote in favor to unsuspend the year indicates that the year will be recalculated properly.

Against: The Board may vote against indicating further analysis by delegating to the Finance Committee that governs the Retro.

FISCAL IMPACT: The fiscal impact is shown in the 2025 Retro Results resulting in an additional assessment of ($750,002) from the 08-09 year.

BACKGROUND: Per the Financial Plan P&P, Section V. ADMINISTRATIVELY SUSPENDING THE RRP AND RPC CALCULATIONS:

Va. Summary

ACCEL's rating plan is recalculated each year based on current year inputs such as claims payments, investment income and other financial factors that impact the funds available for return or assessment. When a Program Year is fully developed, and no new claim development is occurring, the calculation of that Program Year may no longer be necessary.

Upon review of the calculation, a Program Year may be "Suspended" by Board action. Once the Program Year is Suspended, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to more recent open years or distribute the funds to the Member agencies.

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Vb. Steps

The following steps will be taken to administratively Suspend years:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.
2. Following the adoption of the retro calculations, the Board may take action to Suspend years in which no claims activity (payments or reserves) excess of $1,000,000 are expected. The Board will take action directing the Program Administrators which years are Suspended. The Board will pass a resolution recognizing the Suspended Program Years.
3. Any funds available for Member return or assessment will be moved to an open year through a Fund Transfer.
4. A Suspended year will no longer be calculated once Board Action is taken to Suspend a year.
5. The Board may take action to open a Suspended Program Year. Upon doing so, the Program Year will be recalculated as needed.

ATTACHMENT: Resolution 25/26_02, Administratively Unsuspending Program Year 08-09

RESOLUTION NO. 25/26-02

A RESOLUTION OF THE GOVERNING BOARD OF THE AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ADMINISTRATIVELY UNSUSPENDING PROGRAM YEAR 2008-09 IN THE RETROSPECTIVE RATING PLAN CALCULATION

WHEREAS, the Authority for California Cities Excess Liability (ACCEL) took action at the June 20 and 21, 2024 Board Meeting to administratively suspend Program Years 2008-09 to 2012-13 Retrospective Rating Plan Calculation; and

WHEREAS, the Board now finds it necessary and appropriate to administratively reopen Program Year 2008-09 due to new claims development into ACCEL's retained layer.

NOWTHEREFORE, the Board of Directors of the Authority for California Cities Excess Liability does hereby reopen Program Year 2008-09.

* * * * * * * * * * * * * * * * *

I hereby certify that the foregoing is a full, true, and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Authority for California Cities Excess Liability held on June 12 and 13, 2025, which Resolution was approved by unanimous acclamation of all Members in attendance.

____
President

ATTEST:

____
Secretary

BACK TO AGENDA

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. E.4.b
Board of Directors
June 12 & 13, 2025

ADOPTING THE 2025 RETROSPECTIVE RATING PLAN CALCULATION AND RESOLUTION 25/26-03

ISSUE: The Program Administrators have reviewed the Retrospective Rating Plan Calculation (RRPC) or "Retro". These calculations include verification of claims data from members, Retro payments owed or refunded to ACCEL during FY 2024/25, the Actuary's IBNR as of December 31, 2024 and ALAE as of December 31, 2024.

At the June 2024 Board Meeting, the Board took action to administratively suspend fiscal years up to 2012/13, and this year's retro calculation shows the prior funds on account, rolling forward to the 2013/14 year.

RECOMMENDATION: It is recommended that Members review the attached RPC report and take action to approve by resolution. The Board may take action or provide direction.

Additional Consideration

In favor: The Board may take action to approve the 2025 RPC and post any amounts available for return as a liability to ACCEL, because funds become payable to Members. Members may restrict these funds as part of the next agenda item. A vote in favor of approval signifies that the Board accepts the calculation as presented, which shows continued adverse development since last presented.

Against: The program administrators are in favor of approval. Members may not approve if they question the results of the report or feel some other modification is needed. In this case, the report and issues should be delegated to a Committee or Board Representative to review with the Administrators.

FISCAL IMPACT: The approved Retro Calculation will be posted as a liability on the Financial Statements because it is owed to the Members. The proposed Retro has funds of ($1,353,155) available to the Board for withdrawal, the March draft previously indicated a positive $646,845. ACCEL continues to process problematic claims but generally is settling claims within reserves. By approval, any members in an assessment position will be assessed their negative balance unless further actions are taken to modify the amount due (Payment Plan or Request for Deferral of Assessment).

BACKGROUND: Members are reminded that the Board has taken action to apply a full restriction to the funds noted above. Typically if a Member would like to withdraw funds, they need to submit the request in writing to the Treasurer AND the Program Administrators, stating the amount they would like refunded, and indicate which Program Years to be impacted. For members who do not indicate which Program Years to apply the payments to, the amount will first be used to zero out any negative amount totals, and secondly be applied to the oldest Program Years first.

As a reminder, Members do not receive their Retro Checks until payment of their ACCEL Program Invoices for 2025/26 are paid.

ATTACHMENT:

1. 2025 Retrospective Rating Plan Calculation Results & YOY Claims
2. Resolution 25/26-03, Adopting the Retrospective Rating Calculation

ACCEL
2024/25 Retrospective Rating Refund Calculation
June 2025 - DRAFT

							New 1st Year								TEST	2% Second Test 2027	Third Test 2028
Member	**Prior Years**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**	**2017-2018**	**2018-2019**	**2019-2020**	**Results**	**2020-2021**	**2021-2022**	**2022-2023**
Anaheim	$0	($88,423)	$0	$0	$0	($0)	$1,599,658	($999,339)	$653,542	($1,234,730)	($1,239,864)	$453,860	$16,728	**($838,568)**	*($1,244,198)*	*($904,784)*	*$1,523,434*
Bakersfield	$0	($39,496)	$0	($0)	$0	($0)	($1,520,422)	$1,432,997	$506,831	($885,858)	($945,166)	$785,176	$220,513	**($445,424)**	*($1,320,223)*	*($1,030,046)*	*($560,988)*
Burbank	$0	$0	($0)	$0	($0)	$0	$933,061	($156,851)	$458,396	($1,389,017)	($110,724)	($113,827)	$229,495	**($149,466)**	*$51,075*	*($1,882,708)*	*$762,834*
Modesto	$0	($39,360)	($0)	($0)	($0)	$0	$1,270,118	($233,475)	$102,887	($786,706)	($97,018)	$98,252	$148,141	**$462,838**	*($1,330,812)*	*$180,609*	*($643,462)*
Monterey	$0	($23,525)	($0)	$0	$0	$0	$529,025	($174,425)	$129,696	($501,557)	($45,206)	($67,278)	($29,467)	**($182,737)**	*($151,235)*	*$31,531*	*$193,576*
Mountain View	$0	($27,255)	($0)	($0)	($0)	$0	$1,304,592	($99,264)	$288,180	($496,531)	($325,836)	$88,917	$169,640	**$902,441**	*$38,221*	*$170,024*	*$509,149*
Ontario	$0	($38,914)	($0)	($0)	$0	$0	($5,543)	($68,014)	$667,178	($670,218)	($10,477)	$115,639	($1,121,231)	**($1,131,580)**	*$54,137*	*$226,417*	*($14,714)*
Palo Alto	$0	($45,364)	($0)	$0	($0)	($0)	$756,648	($147,691)	$464,604	($711,772)	($996,899)	$193,149	$254,993	**($232,333)**	*$58,775*	*$245,144*	*($376,152)*
Salinas	$0											($177,768)	$127,858	**($49,910)**	*($2,286)*	*$129,597*	*$395,675*
Santa Barbara	$0	($38,881)	$0	($0)	$0	($0)	$1,991,867	($130,634)	$316,229	($685,819)	($447,876)	$115,128	$208,240	**$1,328,255**	*$47,364*	*$196,621*	*$610,432*
Santa Cruz	$0	($23,526)	($0)	$0	$0	$0	$1,773,310	($80,708)	$253,009	($823,792)	($616,846)	$76,754	$141,047	**$699,249**	*$32,373*	*$136,167*	*$426,830*
Santa Monica	$0	($361,734)	($0)	$0	$0	$0	$2,435,383	($1,353,624)	$830,445	($1,494,828)	($325,571)	$76,089	($1,361,627)	**($1,555,467)**	*($1,169,195)*	*($324,295)*	*$1,198,219*
Visalia	$0	($23,526)	($0)	($0)	($0)	$0	($21,744)	$5,530	$165,130	($310,610)	$21,411	($24,803)	$28,157	**($160,455)**	*($85,449)*	*$103,858*	*$340,195*
Total	**$0**	**($750,002)**	**($2)**	**$0**	**$1**	**$2**	**$11,045,954**	**($2,005,499)**	**$4,836,128**	**($9,991,438)**	**($5,140,073)**	**$1,619,286**	**($967,512)**	**($1,353,155)**	***($5,021,453)***	***($2,721,866)***	***$4,365,027***

ACCEL
2024/25 Retrospective Rating Refund Calculation
March 2025 - DRAFT

							New 1st Year								TEST	2% Second Test 2027	Third Test 2028
Member	**Prior Years**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**	**2017-2018**	**2018-2019**	**2019-2020**	**Results**	**2020-2021**	**2021-2022**	**2022-2023**
Anaheim	$ -	($1)	$0	$0	$0	($0)	$1,599,658	($999,339)	$653,542	($1,234,730)	($1,239,864)	$453,860	$16,728	**($750,145)**	*($785,745)*	*$210,379*	*$1,523,434*
Bakersfield	$ -	$1	$0	($0)	$0	($0)	($1,520,422)	$1,432,997	$506,831	($858,296)	($945,166)	$785,176	$220,513	**($378,365)**	*$245,661*	*($498,650)*	*($560,988)*
Burbank	$ -	$0	($0)	$0	($0)	$0	$933,061	($156,851)	$458,396	($1,106,499)	($110,724)	($113,827)	$229,495	**$133,052**	*$249,534*	*($473,324)*	*$762,834*
Modesto	$ -	($1)	($0)	($0)	($0)	$0	$1,270,118	($233,475)	$102,887	($786,706)	($97,018)	$98,252	$148,141	**$502,197**	*($1,174,653)*	*$590,533*	*($643,462)*
Monterey	$ -	$0	($0)	$0	$0	$0	$529,025	($174,425)	$129,696	($384,628)	($45,206)	($67,278)	($29,467)	**($42,282)**	*($31,235)*	*$209,541*	*$193,576*
Mountain View	$ -	($1)	($0)	($0)	($0)	$0	$1,304,592	($99,264)	$288,180	($354,078)	($325,836)	$88,917	$169,640	**$1,072,149**	*$184,169*	*$555,924*	*$509,149*
Ontario	$ -	($1)	($0)	($0)	$0	$0	($5,543)	($68,014)	$667,178	($670,218)	($10,477)	$115,639	($1,121,231)	**($1,092,667)**	*$255,484*	*$740,309*	*($14,714)*
Palo Alto	$ -	($0)	($0)	$0	($0)	($0)	$756,648	($147,691)	$464,604	($507,567)	($996,899)	$193,149	$254,993	**$17,236**	*$277,215*	*$801,542*	*($376,152)*
Salinas	$ -											($177,768)	$127,858	**($49,910)**	*$117,714*	*$423,739*	*$395,675*
Santa Barbara	$ -	($0)	$0	($0)	$0	($0)	$1,991,867	($130,634)	$316,229	($491,273)	($447,876)	$115,128	$208,240	**$1,561,681**	*$223,052*	*$642,887*	*$610,432*
Santa Cruz	$ -	($0)	($0)	$0	$0	$0	$1,773,310	($80,708)	$253,009	($658,935)	($616,846)	$76,754	$141,047	**$887,632**	*$153,108*	*$445,219*	*$426,830*
Santa Monica	$ -	($0)	($0)	$0	$0	$0	$2,435,383	($1,353,624)	$830,445	($1,494,828)	($325,571)	$76,089	($1,361,627)	**($1,193,733)**	*($770,307)*	*$607,600*	*$1,198,219*
Visalia	$ -	($0)	($0)	($0)	($0)	$0	($21,744)	$5,530	$165,130	($193,681)	$21,411	($24,803)	$28,157	**($20,000)**	*$34,551*	*$339,581*	*$340,195*
Total	**$ -**	**($2)**	**($2)**	**$0**	**$1**	**$2**	**$11,045,954**	**($2,005,499)**	**$4,836,128**	**($8,741,438)**	**($5,140,073)**	**$1,619,286**	**($967,512)**	**$646,845**	***($1,021,453)***	***$4,595,281***	***$4,365,027***

ACCEL
2023/24 Retrospective Rating Refund Calculation - As approved at the June 2024 Board Meeting
June 2024 - FINAL

														TEST	Second Test 2026	2% Third Test 2027
Member	**Prior Years**	**2008-2009**	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**	**2013-2014**	**2014-2015**	**2015-2016**	**2016-2017**	**2017-2018**	**2018-2019**	**Results**	**2019-2020**	**2020-2021**	**2021-2022**
Anaheim	$ (2,342,524)	$1,232,640	$1,602,374	$1,672,166	$1,579,895	($515,258)	($1,297,876)	($987,642)	$622,144	($1,192,284)	($1,259,586)	($1,353,536)	**($2,239,487)**	*$51,309*	*($711,953)*	*$468,125*
Bakersfield	$ (1,481,888)	($1,425,856)	$688,785	$708,826	$680,369	$263,525	($640,555)	$1,390,632	$456,406	($451,368)	($949,670)	$110,162	**($650,632)**	*$234,892*	*$279,755*	*$1,059,079*
Burbank	$ (433,419)	($86,732)	$824,988	$887,249	$940,167	($407,541)	($635,435)	($207,406)	$437,564	($993,434)	($123,470)	($1,030,551)	**($828,018)**	*$244,459*	*$284,168*	*$427,012*
Modesto	$ (555,281)	$738,573	$610,350	$476,811	$572,208	$210,584	($425,511)	($351,082)	$96,968	($758,270)	($104,021)	$88,943	**$600,273**	*$160,047*	*($1,148,019)*	*$816,984*
Monterey	$ (36,233)	$103,439	$272,186	$298,099	$286,862	$35,126	($412,598)	($193,922)	$123,610	($336,010)	($52,029)	($78,296)	**$10,235**	*($23,655)*	*$6,142*	*$317,262*
Mountain View		$74,107	$472,670	$508,164	$485,869	$178,487	($447,676)	($225,780)	$275,084	($299,629)	($324,638)	$80,492	**$777,149**	*$180,701*	*$209,199*	*$769,103*
Ontario	$ (1,609,686)	$183,491	$643,408	$672,084	$633,413	$241,475	($426,196)	($104,680)	$654,832	($662,492)	($24,093)	$104,683	**$306,238**	*($1,106,726)*	*$289,096*	*$1,024,195*
Palo Alto	$ (473,985)	$10,174	$122,102	$804,193	$765,590	$300,403	($540,909)	($195,295)	$443,490	($429,516)	($985,438)	$122,700	**($56,491)**	*$271,620*	*$313,627*	*$1,108,908*
Salinas												($348,052)	**($348,052)**	*$136,727*	*$141,549*	*$586,605*
Santa Barbara	$ (393,613)	$692,712	$663,907	$678,591	$638,725	$237,799	($508,922)	($172,739)	$301,358	($416,817)	($445,871)	$104,220	**$1,379,350**	*$221,818*	*$252,276*	*$889,076*
Santa Cruz		$769,184	$404,048	$405,828	$390,539	$145,458	($306,655)	($106,722)	$241,511	($592,792)	($607,522)	$69,482	**$812,358**	*$150,244*	*$173,309*	*$619,147*
Santa Monica	$ (2,100,714)	$1,999,783	$1,249,180	$1,340,492	$1,322,059	$473,356	($1,533,059)	($1,326,221)	$792,705	($1,441,856)	($345,999)	$42,356	**$472,083**	*($1,330,672)*	*$96,428*	*$1,273,594*
Visalia	$ (817,179)	$1,022,431	$259,535	$268,442	$261,855	($462,388)	($411,214)	($21,068)	$157,498	($152,649)	$11,652	($34,660)	**$82,255**	*$35,089*	*$66,405*	*$492,485*
Total	**$ (10,244,523)**	**$5,313,947**	**$7,813,534**	**$8,720,946**	**$8,557,552**	**$701,024**	**($7,586,606)**	**($2,501,926)**	**$4,603,170**	**($7,727,117)**	**($5,210,686)**	**($2,122,055)**	**$317,262**	***($774,146)***	***$251,984***	***$9,851,576***

	2008-2009			2013-2014			2014-2015		
	2025 March Retro	2025 June Retro	Change	2025 March Retro	2025 June Retro	Change	2025 March Retro	2025 June Retro	Change
Anaheim			$ -	$ 3,025,672	$ 3,025,672	$ -	$ 2,930,000	$ 2,930,000	$ -
Bakersfield			$ -	$ 4,000,000	$ 4,000,000	$ -	$ 2,750,000	$ 2,750,000	$ -
Burbank			$ -			$ -			$ -
Modesto			$ -	$ 500,000	$ 500,000	$ -	$ 277,013	$ 277,013	$ -
Monterey			$ -			$ -			$ -
Mountain View			$ -			$ -			$ -
Ontario			$ -			$ -			$ -
Palo Alto			$ -			$ -			$ -
Salinas			$ -			$ -			$ -
Santa Barbara			$ -			$ -			$ -
Santa Cruz			$ -			$ -			$ -
Santa Monica	$ -	$ 750,000	$ 750,000	$ 5,937,394	$ 5,937,394	$ -	$ 4,071,071	$ 4,071,071	$ -
Visalia			$ -			$ -			$ -
Total	**$ -**	**$ 750,000**	**$ 750,000**	**$ 13,463,066**	**$ 13,463,066**	**$ -**	**$ 10,028,084**	**$ 10,028,084**	**$ -**

	2015-2016			2016-2017		
	2025 March Retro	2025 June Retro	Change	2025 March Retro	2025 June Retro	Change
Anaheim	$ 1,363,395	$ 1,363,395	$ -	$ 2,919,638	$ 2,919,638	$ -
Bakersfield			$ -	$ 750,000	$ 2,000,000	$ 1,250,000
Burbank			$ -	$ 1,203,430	$ 1,203,430	$ -
Modesto	$ 557,598	$ 557,598	$ -	$ 2,000,000	$ 2,000,000	$ -
Monterey			$ -			$ -
Mountain View			$ -			$ -
Ontario	$ 798,632	$ 798,632	$ -	$ 2,000,000	$ 2,000,000	$ -
Palo Alto			$ -			$ -
Salinas			$ -			$ -
Santa Barbara	$ 213,056	$ 213,056	$ -	$ 22,966	$ 22,966	$ -
Santa Cruz			$ -	$ 741,710	$ 741,710	$ -
Santa Monica			$ -	$ 4,531,443	$ 4,531,443	$ -
Visalia			$ -			$ -
Total	**$ 2,932,680**	**$ 2,932,680**	**$ -**	**$ 14,169,187**	**$ 15,419,187**	**$ 1,250,000**

	2017-2018			2018-2019			2019-2020			Total
	2025 March Retro	2025 June Retro	Change	2025 March Retro	2025 June Retro	Change	2025 March Retro	2025 June Retro	Change	
Anaheim	$ 2,818,837	$ 2,818,837	$ -	$ 6,087,313	$ 6,087,313	$ -	$ 1,490,771	$ 1,490,771	$ -	$ -
Bakersfield	$ 2,946,440	$ 2,946,440	$ -			$ -			$ -	$ 1,250,000
Burbank			$ -	$ 3,102,194	$ 3,102,194	$ -			$ -	$ -
Modesto	$ 350,000	$ 350,000	$ -			$ -	$ 100,000	$ 100,000	$ -	$ -
Monterey			$ -			$ -			$ -	$ -
Mountain View			$ -			$ -			$ -	$ -
Ontario			$ -			$ -	$ 4,000,000	$ 4,000,000	$ -	$ -
Palo Alto	$ 4,000,000	$ 4,000,000	$ -			$ -			$ -	$ -
Salinas			$ -	$ 1,031,389	$ 1,031,389	$ -			$ -	$ -
Santa Barbara	$ 32,264	$ 32,264	$ -			$ -			$ -	$ -
Santa Cruz	$ 7,037,194	$ 7,037,194	$ -			$ -			$ -	$ -
Santa Monica			$ -	$ 504,397	$ 504,397	$ -	$ 5,329,919	$ 5,329,919	$ -	$ 750,000
Visalia			$ -			$ -			$ -	$ -
Total	**$ 17,184,736**	**$ 17,184,736**	**$ -**	**$ 10,725,293**	**$ 10,725,293**	**$ -**	**$ 10,920,690**	**$ 10,920,690**	**$ -**	**$ 13,317,147**

	TEST YEARS								
	2020-2021			2021-2022			2022-2023		
	2025 March Retro	2025 June Retro	Change	2025 March Retro	2025 June Retro	Change	2025 March Retro	2025 June Retro	Change
Anaheim	$ 4,000,000	$ 4,000,000	$ -	$ 5,500,000	$ 5,317,147	$ (182,853)		$ -	$ -
Bakersfield		$ 4,000,000	$ 4,000,000	$ 3,621,976	$ 3,621,976	$ -	$ 9,000,000	$ 9,000,000	$ -
Burbank			$ -	$ 3,571,771	$ 11,071,771	$ 7,500,000		$ -	$ -
Modesto	$ 4,000,000	$ 4,000,000	$ -		$ -	$ -	$ 3,500,000	$ 3,500,000	$ -
Monterey			$ -		$ -	$ -		$ -	$ -
Mountain View			$ -		$ -	$ -		$ -	$ -
Ontario			$ -		$ -	$ -	$ 2,000,000	$ 2,000,000	$ -
Palo Alto			$ -		$ -	$ -	$ 3,175,000	$ 3,175,000	$ -
Salinas			$ -		$ -	$ -		$ -	$ -
Santa Barbara			$ -		$ -	$ -		$ -	$ -
Santa Cruz			$ -		$ -	$ -		$ -	$ -
Santa Monica	$ 3,740,047	$ 3,740,047	$ -	$ 2,105,501	$ 2,105,501	$ -		$ -	$ -
Visalia			$ -		$ -	$ -		$ -	$ -
Total	**$ 11,740,047**	**$ 15,740,047**	**$ 4,000,000**	**$ 14,799,248**	**$ 22,116,395**	**$ 7,317,147**	**$ 17,675,000**	**$ 17,675,000**	**$ -**

RESOLUTION NO. 25/26-03

A RESOLUTION OF THE GOVERNING BOARD OF THE AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY ADOPTING THE 2025 RETROSPECTIVE RATING PLAN CALCULATION

WHEREAS, Article XVI of the Joint Powers Agreement creating the Authority for California Cities Excess Liability provides that the Board shall adopt the Retrospective Rating Plan Calculation each fiscal year; and

NOWTHEREFORE, the Board of Directors of the Authority for California Cities Excess Liability does hereby approve and adopt the 2025 Retrospective Rating Plan Calculation, a copy of which is appended hereto.

* * * * * * * ** * * * * * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Authority for California Cities Excess Liability held on June 12 and 13, 2025, which Resolution was approved by unanimous acclamation of all Members in attendance.

____
President

ATTEST:

____
Secretary

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. E.4.c
Board of Directors
June 12 & 13, 2025

MEMBERS' ASSESSMENTS, PAYMENT PLANS AND DEFERRAL REQUESTS

ISSUE: Per the Financial Plan, Members that are in an assessment position have until June 1st to submit its request to use a payment plan or request a deferral.

At the May 14, 2020 Special Board Meeting, the Board took action to establish a 2020 Retro three-year payment plan with the second and third years having compounding interest of around 1/2 percent (50 Basis Points) of Member's outstanding balances.

Year 1:
- One-Third **du**e June 30, 2022
- No interest unless payment is late, and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) ***plus*** 1%
- The 2nd, and 3rd installments are charged interest beginning on this late date of 3/31/23
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:
- Second (1/3) installment and interest are **Due** June 30, 2023 Net 30
- If payment is late (30 days), interest accrues at LAIF rate ***plus*** 1% compounded interest
- The third installment continues to accrue interest at the lower "long-term" payment rate.

Year 3:
- Third (1/3) installment and interest are **Due** June 30, 2024, Net 30
- If payment is late (30 days), interest accrues at LAIF rate ***plus*** 1% compounded interest

The following language from the Financial Plan allows members to request a deferral when in an assessment position:

1. The Test Year shows a positive balance that is greater than the Member's negative balance.
   - The Member may request, in writing, the Assessment be postponed for one year.
   - The Board must approve the request.

2. A Member's positive balance in the Test Year is less than its negative Assessment Position balance
   - The Member may request, in writing, that the net difference be collected.
   - The Board must approve the request.

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RECOMMENDATION: The Program Administrators recommend the Board review and take action to approve a 2025 Payment Plan or Deferral Requests or provide direction.

Additional Consideration

In favor: In order to soften the financial impact of large assessments, ACCEL took action to allow payment plans and deferral requests. Members in need of smoothing the effect of assessments should request a payment plan, but also keep in mind any future assessments will stack on top of a payment plan unless it is paid back prior to requesting a new plan. As a result, members should be strategic about when they request payment plans.

Against: When assessments become due, they should be paid. If they are not paid and instead a payment plan is taken, the Member runs the risk of compounding retro results and further increasing future year costs.

FISCAL IMPACT: ACCEL is not cash flow restricted, so offering up the payment plan terms is not problematic for this year's Retro, but there could be down road considerations that prevent it from being offered annually. In general, our RRPC calculations have been as follows:

1. ACCEL does not release RRPC money until the following year's Contributions are paid in July.
2. In the few instances where members owed ACCEL, the RRPC money was due effective June 30th and either reflects in our financial audit as paid. (An auditor would track 'significant subsequent event' or an account receivable if not collected yet).
3. If a Member owes their RRPC for a current year, but will see a return of money in the following year (*Test Year*), ACCEL has historically waived the payable by Board action at the June Board meeting.

BACKGROUND: The high amounts of the RRPCs due are a direct result of unexpected claims payments on previously unknown claims that occurred 30 years ago and just recently settled. No claim reserve had been set to hold back funds as the claims were entirely unanticipated actuarially.

Payment Plan prior events:
2020:
1. Bakersfield – Paid off payment plan early.
2. Ontario – Paid off payment plan and took a 2021 new payment plan.
3. Gardena - processing payments per the plan.

Anaheim and Visalia had a 2020 retro assessment and paid the amount in full, no payment plan.

2021:
1. Anaheim paid the amount in full, no payment plan.
2. Ontario – processing payments per the 2021 payment plan

2022: Anaheim, Bakersfield, Ontario, and Visalia, they paid off the assessment in full.

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2023: City of Modest requested a payment plan but did not need to use it after it was approved by the Board.

2024: All Members in an assessment position did not want to take a payment plan, they paid the assessment in full.

The ACCEL Board took action to amend the Financial Plan as follows:

The ACCEL Board may issue an assessment to any Member in an Assessment Position. ACCEL will invoice any assessment to the Member at the beginning of the policy year (July 1). The following terms apply to any assessment:

1. Any assessment balance is due upon receipt of the invoice. Payment is due within 30 days except as otherwise authorized by the Board.

2. Any payment received on the unpaid balance after 30 days is considered late. All late payments shall accrue interest on the balance at the rate of LAIF plus 1%, unless otherwise authorized by the Board.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

a. The Member must submit a written request to the Program Administrators prior to June 1st.

b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.

c. The Board may take action to authorize a Payment Plan at the June Board Meeting.

d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.

e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.

ATTACHMENT: Will provide if Members provide a letter at the Board Meeting

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Item No. E.4.d
Board of Directors
June 12 & 13, 2025

RETROSPECTIVE RATING PLAN CALCULATION FUNDS RESTRICTION

ISSUE: At today's meeting, the Board will review and likely approve the Retrospective Rating Plan Calculation (RPC) or "Retro" and may determine the benefits to restrict the funds available for return.

ACCEL's Financial Plan allows the Board to restrict the amount available for return to members through the application of a restriction. The most recent time this occurred was when the Board took action during the Board Meeting in June 2023 to fully restrict (100%) the 2023 Retro.

The restriction applied to the 2023 Retro results, and then will be refunded in whole to each member prior to the 2024 Retro calculation (i.e., this is an annual decision, and restricted funds do not carry over year-to-year; restricted funds are returned in whole prior to the next Retro calculation).

At June 2024 meeting, the Board reviewed that year's Retro results, the financial position of the Authority, along with the expected 'test year' results to determine the amount appropriate to restrict. The Board took action not to restrict the 2024 Retro.

RECOMMENDATION: The Board will review the results of the Retro calculation and may take action to restrict a portion of the funds available for return, or provide direction.

Additional Consideration

In favor of restriction: The Board should restrict all funds available until ACCEL is properly funded for the current claims environment. The current amount available on account is ($1,353,155) but we can see the 'test year' will deliver a ($5,021,453) assessment to the Board, and in anticipation of that, the prudent action would be to prevent a request for funds prior to such a large assessment being realized. If the Board votes to restrict funds, a negative net position surcharge is less likely because no liability will be posted.

Against restricting: ACCEL is a non-equity pool and if ACCEL's net position is positive and trending in a positive direction, it is appropriate to allow members to withdraw positive balance funds in alignment with ACCEL's financial plan. ACCEL's net position is sufficiently high to allow funds to be available for return (post liability) and still maintain a positive net position.

FISCAL IMPACT: The 2025 Retro has been completed and shows ($1,353,155) as available to members. This action will reduce ACCEL's liability, because these funds were previously available for return to Members.

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BACKGROUND: ACCEL began restricting funds in 2017 in anticipation of adverse loss development in year's not yet eligible for return. By restricting the amount available for withdrawal, the **funds are temporarily held by ACCEL and therefore improve ACCEL's financial position, because the funds available for return are a liability.** The funds restricted by ACCEL, are an asset of the Pool, because they are no longer eligible for return. ACCEL is a relatively unique non-equity 'retrospectively adjusted' Pool and unlike other Pools where the contributions of Members are owned by the Pool (equity) until declared as a dividend and returned to Member. Contributions not being held for future claims liabilities are owned by the Members and not the Pool.

At the June 2017 meeting, the Board voted to restrict $4,000,000.

At the June 2018 meeting, the Board voted to restrict $6,000,000.

At the June 2019 meeting the Board voted to restrict $6,000,000.

At the June 2020, 2021, 2022, and 2023 meeting, the Board voted to restrict 100%.

At the June 2024 meeting, the Board voted not to restrict the Retro.

ATTACHMENT: None, the RPC results are in the prior items.

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Item No. E.4.e
Board of Directors
June 12 & 13, 2025

PROPOSED CHANGES TO ACCEL FINANCIAL PLAN: FUNDING FUTURE RETRO ASSESSMENTS

ISSUE: As Cities anticipate potential economic downturns, they may encounter difficulty in allocating sufficient funds to cover Retro future assessments in the test years. The Retro drafts that are shown at the January and March Board Meetings, and final draft at the June Board Meetings with three Test Years for budget planning purposes. To alleviate this, the Program Administrators have proposed changes to the Financial Plan Policy and Procedure to fund future Retro assessments when a negative balance is projected in any of the test years of the Retro.

ACCEL's Financial Plan Policy and Procedure (P&P) governs the key financial calculations and reports that produce the Member Account Summary, Retrospective Rating Plan (RRP), Rating Plan Calculation (RPC) and other financial factors such as the restriction of retro funds.

RECOMMENDATION: The Board to review to take action to accept the proposed changes as presented, propose amendments as necessary, or provider further direction.

Additional Consideration

In favor: The Board would vote in favor of the proposed changes to provide the Member the ability to maintain more money within in ACCEL, helping to avoid future year assessments.

Against: A member may vote against this item if they prefer alternate language, or pursue a different direction than the ability to fund future assessments.

FISCAL IMPACT: There is no financial impact from today's discussion.

BACKGROUND: ACCEL's claim costs are shared amongst members using payroll as a new program year begins, and then adjusted at a later date based on how claims have developed in our pooled layer. The formula ACCEL adopted is called the Rating Plan Calculation (RPC) and it is contained in the Financial Plan, which is attached. The current formula was developed in 2007 after 2 years of review and consideration. The prior retro calculation was in place since the foundation of ACCEL in 1987, and until 2007. The revised calculation made many changes, including, each year stands on its own, only claims in the pooled layer effect share of loss, and the factors of determining share of costs was changed, as outlined in the chart below:

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Preliminary Member Contribution, Weighing Payroll-to-Losses		**Minimum Member Contribution**	**Maximum Contribution "Curve"**	**Apply Claim Cap Maximum**
Payroll	*Losses*	3.00%	200% - 300%	$4,000,000
65%	35%			

Effective July 1, 2021, the Board took action to tweak the RPC to reduce the Minimum Member Contribution from 3% to 2%.

The last time the Board amended its Financial Plan was in January 2025, and the proposed changes included updates to:

- Section II. Calculation of Annual Deposits: change when the DE6 (or equivalent) payroll (Subject Wages) for quarters are collected. They will be collected for quarters ending March 31, June 30, September 30, and December 31. Historically, they were collected for quarters ending June 30, September 30, December 31, and March 31.

ATTACHMENT: Proposed Changes to ACCEL's Financial Plan - Redlined

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: FINANCIAL PLAN

DATE: 1987

AMENDED DATE: ~~January 23~~June 12, 2025

REVIEWED DATE: September 4, 2024

STATEMENT

The purpose of this Financial Plan is to capture the variety of interrelated financial activities associated with managing the ACCEL Shared Risk Liability Program and the funds held by the Authority on behalf of Members for payment of claim-related expenses.

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SUMMARY

The ACCEL Liability Program is designed and intended to share risk among Members for losses $9,000,000 excess $1,000,000 losses. This is the "core" program and focus of ACCEL. At times ACCEL may purchase traditional insurance or reinsurance that replaces layers of the shared risk program. From time to time optional programs have been developed for Members. Historical options allow a member to retain risk at $500,000 each occurrence and purchase insurance above a $10,000,000 limit of liability.

Deposits are collected by the Authority each year based on actuarial analysis, and action by the Board of Directors. The deposit paid each July is the rate times hundredths of estimated DE-9 payroll.

The members' deposits to ACCEL are applied to a specific Program Year. The members' deposits are credited with investment income at the rate earned on the Authority's investments. Each program year "stands alone." Funds are not carried forward to succeeding years. Continuity of overall funding is created through **Fund Transfers** (Program Year borrowing - defined in Section IV).

I. POLICY & PROCEDURE (P&P):

Rating Plans are calculated each year subject to the terms addressed in Sections *II* and *III* this P&P.

- The Board determines the amount of *Retained Funds (Incurred But Not Reported - IBNRs)* to be maintained in each Program Year Members are then notified of the funds available for return/assessment or to transfer to another program year to cover expected deficits as of June 30.

- If Members wish to move funds into other program years or to maintain the funds on account for return or assessment during a later fiscal year (after new deposits are paid), the Members should notify the Treasurer (with a copy to the office of ACCEL and President) by June 30.

- Funds transferred to other program years prior to June 30 will be correctly reflected in the Member Account Summary (MAS) effective June 30. Funds paid to Members will be reflected on the date paid in the next fiscal quarter.

- Members may transfer funds between program years and pool layers prior to funds declared through the calculation process. The **steps** for transferring are detailed in Section *IVb*. As provided for herein, members may choose to access these funds to mitigate the need for assessments when sufficient funds are available in other solvent layers or prior program years.

- Members must request in writing to the Treasurer (with a copy to the office of ACCEL and the President) both release of funds and the movement of funds to and from program years, but irrespective of the request, negative years will always be adjusted to positives and First In First Out (FIFO) accounting will be used to reduce negative balances.

- When the need for an assessment of a Member for additional funds is recognized (e.g., as a result of a claim payment), a Member may transfer funds from another program year and will submit a written request to the Treasurer (with a copy to the office of ACCEL and the President).

    1) The Program Administrator will calculate the amount of funds available for transfer, notify the President, and instruct the Treasurer to arrange transfer of the funds requested based on the Board Policy limitations.

    2) If a Member's program year-end Incurred Losses exceed the program year's deposit (plus accumulated interest), the Program Administrator will notify the Member by the June meeting of each year.

    3) The Member must then notify of their intent to activate transfer. This will be retroactively effective to June 30, and the Treasurer's financial statements will be revised accordingly.

- Each Member’s share of claims paid changes over time and is dependent on the most recent calculation. Percentage share of losses is updated in the MAS annually, effective July 1st.

- For years when a “Percentage Share of Loss” cannot be determined, percentage of payroll will be used.

CALCULATION OF ANNUAL DEPOSITS

IIa. Summary

Each year ACCEL funds the Program Year with deposit premium collected from the Members. The following section outlines the steps taken to calculate the deposit premium.

The deposit premium allocation shall be reviewed by the Finance Committee and may include the application of an ex-mod, surcharge, or other Board approved allocation methodology. Members may be charged a special surcharge as determined by the Finance Committee.

The deposit premiums are presented at the June Board Meeting and require approval from the Board annually. Invoices are submitted to each Member after the budget is approved and payments are due within thirty days of July 1st.

The ACCEL Bylaws, Article XII Liability Program, Section E. Deposit (and Audited) Premium Calculations contains the following directions regarding the calculation of deposits. The exposure base is measured by payroll. Payroll is defined in the Bylaws as, the year's preceding DE6 (or equivalent) payroll (Subject Wages) for quarters ending March 31, June 30, September 30 and December 31.

Administrative Expenses are included in the annual deposit and is defined in Section VIII. Administrative Expenses of this P&P.

The following additional procedures are followed to calculate the annual deposit:

IIb. Ex-mod Calculation

The Board approves the following ex-mod calculation to be applied to annual deposits starting July 1, 2024 as follows:

Ex Mod Inputs:

1. Payroll: oldest 8 years of most recent 10 years
2. Claims: oldest 8 years of most recent 10 years, excess of $1M and capped at $5M
   a. Unless directed otherwise by the Board, the prior year's Rating Plan Calculation (RPC) will be used for this calculation
3. Calculate loss rate based on member's percentage share of payroll and claims.
4. Apply 35% credibility factor to loss rate to create ex-mod
5. Cap ex-mod at maximum of 1.2 and minimum of 0.8

IIbi. Sample Ex-Mod Calculation

$$\left(\frac{8\ year\ member\ claims}{8\ year\ ACCEL\ claims}\right) / \left(\frac{8\ year\ member\ payroll}{8\ year\ ACCEL\ payroll}\right) = Loss\ Rate$$

Credibility factor of 0.35 x Loss Rate + (1-Credibility of 0.35) = Ex-Mod

Sample Calculation with Numbers:

$$\left(\frac{\$1{,}600{,}000}{\$40{,}000{,}000}\right) X \left(\frac{80{,}000{,}000}{\$1{,}000{,}000{,}000}\right) = 0.4$$

$0.35 \times 0.4 + (1 - 0.35) = 0.79$

As this is below the 0.8 minimum, this theoretical member would be using an ex-mod of 0.8 for the purposes of determining annual deposit premium.

IIc. Steps

The following steps will be taken to calculate the annual deposits:

1. The sum of the prior year four quarters ending on March 31, June 30, September 30 and December 31, Subject Wages to determine payroll.

2. The actuarial rate is presented by the actuary annually. The Board will select the funding rate at the Spring or June Board Meeting. The confidence level funding is adopted by the Board at the June Board Meeting.

3. Payroll divided by one hundred and then multiplied by the actuarial rate equals the annual deposit.

4. The deposit premium is then modified by applying the ex-mod/surcharge.

5. The Board will vote to approve the allocation. Any further modification to the allocation requires Board approval.

III. RETROSPECTIVE RATING PLAN (RRP) - *Through June 30, 2007*

IIIa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Pooled Costs - The pooled costs of each program in each year (called a Program Year) will include only pooled losses and loss expenses.

Administrative expenses will be paid for by equal assessments against all Members.

Allocated Losses - Beginning five years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. This calculation will be done annually in June and separately for each Program Year and Layer. Each Member's share will reflect that Member's RRP *Share Of Loss Percentages*. The RRP *Share Of Loss Percentages* are calculated by using the layer of loss from $25,000 per occurrence to $500,000 per occurrence. (That is, losses less than $25,000 will not be considered, the first $25,000 of each loss will be ignored, and no loss will be counted for more than $475,000.)

Each Member's experience will be given weight to the extent that such experience is credible. The weights will range from about 50% (for a Member with $10,000,000 payroll) to about 90% (for a Member with about $90,000,000 payroll). This ensures that large Members will be extensively experience rated, and that small Members will not get by with only nominal allocations just because of a few years of good fortune in claims experience.

Losses are revalued each year using the December 31 loss run and as reviewed and modified by ACCEL's claims auditor.

The cost allocation calculation for each program year will be redone annually until all claims are closed. Each Program will be accounted for separately, although **Fund Transfer** borrowing is allowed under the terms in this in Section *IV*.

IIIb. Timeline

EXAMPLE (FOR 1996/97 YEAR)

July 1, 1996	Pay deposits based on 1996/97 estimated payroll for covered exposures.
September 1997	Adjust deposits to reflect audited payroll (less certified exposure exemptions).
April 2001	Retrospective Calculations for information purposes only.
July 1, 2002	First Retrospective adjustments due or payable.
July 1, 2003	Second Retrospective adjustments due or payable.
July 1, Successive	Retrospective adjustments due or payable until all claims are Years closed.

*IIIc.*RRP Formula

Each Member's share of all pooled losses will depend on its size, any special Exposure Factors (surcharges) agreed to and the Member's Experience Modification.

A Member's Experience Modification reflects its own loss experience rate to the extent it is credible. To the extent that the Member's own experience is not credible, the Experience Modification reflects the average experience of all Members.

RRP FORMULA

1) **Reported Liability Losses** - Member's share of paid losses and case reserves $475,000 excess of $25,000 incurred in the program year being calculated plus the following three years.

2) **% Reported Liability Losses** - Member's proportional share of paid losses and case reserves $475,000 excess of $25,000 incurred in the program year plus the following three years.

3) **Audited Payroll** - Member's audited payroll during the 12-month program year.

4) **% Payroll** - Member's proportional share of audited payroll during the 12-month program year.

5) **Relative Loss Rate** - Member's share of losses divided by Member's share of payroll.

6) **Credibility Factor** $\dfrac{\text{Payroll}}{\text{Payroll} + \$10{,}000{,}000}$

Examples:

Payroll	Credibility
$10,000,000	50%
30,000,000	75%
90,000,000	90%

7) **Experience Modification** - Member's credibility times relative loss rate, plus (1.0 - Member's Credibility) times average Relative Loss Rate.

Example:	Member's Relative Loss Rate	=	2.00
	Member's Credibility Factor	=	80%
	Average Relative Loss Rate	=	1.00
Experience Modification:	(80% of 2.00) plus (20% of 1.00)	=	1.80

8) **Special Exposure Factor** - Any special exposure surcharges will be agreed upon before the beginning of the program year.

9) **Total Exposure** - Member's audited payroll times the experience modification times the special exposure factor.

10) **% Total Exposure** - Member's proportional share of total exposure.

11) **Incurred Program Year Claims** - Claims for each program year within pooled layer.

12) **Allocated Losses** - Program year pool layer losses times the Member's share of total exposure.

13) **Retained Funds** - In order to maintain a certain level of capital for loss payments from time-to-time the ACCEL Members may elect to retain some portion of the annual contribution. This figure will be above the actuarial developed IBNR. The retained funds are allocated to Members using the Member's share of total exposure (Column #10).

14) **Contribution** - Actual premium deposit.

15) **Interest on Contribution**

16) **Total in Account** - Total of Contribution and Interest.

17) **Funds for Return or Surcharge** - Total in account less allocated losses and retained funds.

IIId. Example of RRP

Program Year: 1996/97
Date of Review: April 1, 2001

Experience Modification Calculation		Member	ACCEL
1)	Paid losses and Case Reserves $475,000 Excess $25,000 incurred from 7/1/96[1] To 6/30/00 as of 12/31/01	$ 3,000,000	$ 15,000,000
2)	% Share of (1)	20%	100%

[1] Includes losses for all months of participation in 1996/97 pool.

3)	Audited payroll in 1996-97 fiscal year	$	40,000,000	$	400,000,000
4)	% share of (3)		10%		100%
5)	Average loss rate per $100 of payroll Relative loss ration (% of payroll)	$	7.50 2.00	$	3.75
6)	Credibility Factor - Weight given to city Experience. (payroll) / (payroll + $10,000,000)		80%		
7)	Experience Modification		1.80		
Share of Pooled Losses Calculation					
8)	Audited payroll in 1996/97 program year[2]	$	40,000,000	$	400,000,000
9)	Experience Modification		1.80		1.05 avg.
10)	Exposure factor (may vary to reflect special exposures)		1.00		1.02 avg.
Allocation of Losses Calculation					
11)	Total exposure	$	72,000,000	$	428,400,000
12)	Share of 1996/97 pool		16.81%		
13)	Total pooled losses arising 1996/97			$	2,000,000
14)	Allocated losses [**(12)** x **(13)** from Column 2]			$	336,200
Assessment or Return of Contributions					
15)	Retained Funds (board to determine amount annually) [x **(12)**]		-0-		
16)	Contribution (1.2%[3] x $40,000,000)	$	480,000		
17)	Accumulated interest on contribution	$	180,000		
18)	Total in account:	$	660,000		
17)	Return of contribution [(18) - ((14) - (15))]	$	323,800		

*IV.*RATING PLAN CALCULATION (RPC) – *Effective July 1, 2007*

The share of risk that each member assumes is based on the size of the member (DE9 payroll or other Board approved payroll basis), losses the member incurs during the program year which fall into ACCEL's pooled layer (excepted as otherwise noted in this RPC), and the Member's pool deposit for that program year. Effective July 1, 2007, the Rating Plan Calculation (RPC) has become the foundation piece of this Financial Plan Policy. Three years after the expiration of the program year, ACCEL calculates each Member's Contribution (a member's percentage share of loss).

Beginning three years after the end of the Program Year, ACCEL will calculate each Member's share of pooled losses. The calculation will be performed annually in June. The RPC Member Contribution is calculated based on claims or losses $9,000,000 excess of $1,000,000. For

[2] Include payroll for all months of participation in the 1996/97 pool.
[3] The rate is adjusted annually by the Board. This example uses a $1.20 rate per hundredths of payroll.

example, losses less than $1,000,000 will not be taken into account for this calculation and if there is a $1,100,000 claim then $100,000 of it will be used for the calculation.

IVa. Definitions

Deposits - The deposit for each Member Agency shall be calculated and paid as stated in the Bylaws.

Member Contribution – Member's percentage share of loss.

Excess Claims or Losses- Total Incurred Claims or Losses which impact an ACCEL pooled layer (i.e, those claims or losses excess of a member's $1,000,000 SIR)

IVb. Timeline Example

EXAMPLE FOR 2007/2008 PROGRAM YEAR

July 1, 2007	Members pay deposits based on 07/08 estimated payroll for covered exposures.
September 2008	Adjust deposits to reflect audited payroll
April 1, 2010	Perform Test RPC Formula for informational purposes only
July 1, 2011	Perform RPC Formula
June 2011	ACCEL Board approves RPC adjustments; assessments/refunds determined
July 1, Subsequent Years Following	RPC adjustments due and payable until all claims in program year are paid and the Board approves closing the Program Year.

IVc. Rating Plan Calculation (RPC) Formula

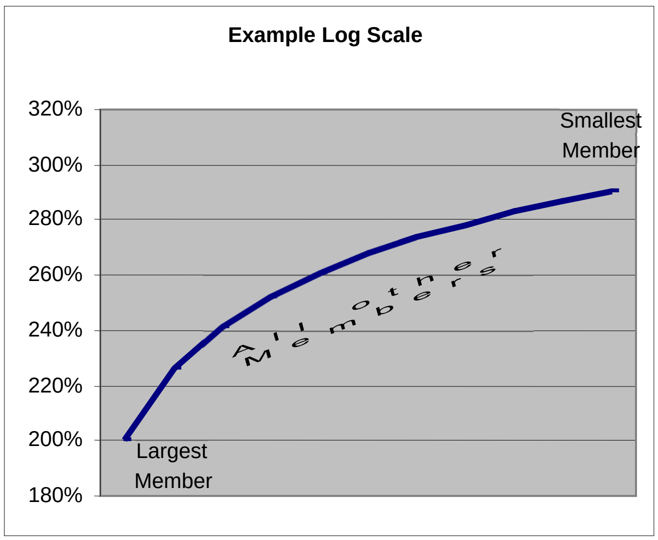
A formula is used to determine the Rating Plan Calculation (RPC) and is calculated in the following steps:

Step 1: Determine a Member's Contribution. Members' Contributions depend on the size of the member using to the Board-approved payroll basis, any excess losses the members incur, and the rate charged. In this calculation, payroll is given a 65% weight and excess claims a 35% weight.

$$\left\{\left[\left(\frac{Member's\,Payroll}{Total\,Payroll}\times 65\%\right)+\left(\frac{Member's\,ExcessClaims}{Total\,ExcessClaims}\times 35\%\right)\right]\times Total\,ExcessClaims\right\} = MembersContribution$$

Step 2: A 3% minimum Member Contribution is established. If a Member's Contribution is less than 3%, the difference is deducted from all other members. This process is recalculated until the 3% minimum is met.

Step 3: A maximum Member Contribution is established. The member with the smallest payroll will normally (see NOTE below) pay no more than 3 times their pool deposit towards any Excess Claims in a program year, and the member with the largest payroll will pay no more than 2 times their pool deposit towards any Excess Claims in a program year. All other members' maximum Member Contributions will be scaled on a logarithmic curve. See below diagram example.



PLEASE NOTE: In the event that all Members reach their Maximum Contribution, an assessment will be made, based solely on percentage share of payroll.

Final Step 4: A cap of $4,000,000 Excess $1,000,000 (Member's SIR) per Excess Claim is established. That is the first $4,000,000 of each Excess Claim is allocated by the determined Member Contribution. Amounts in excess of $4,000,000 per claim will be allocated by members' percentage share of payroll.

TABLE 1 below summarizes the formula guidelines of the Rating Plan Calculation.

TABLE 1

Step 1		**Step 2**	**Step 3**	**Step 4**
Calculate Preliminary Member Contribution, Weighing Payroll-to-Excess Losses		**Apply Minimum Contribution**	**Apply Maximum Contribution Curve**	**Apply Excess Claim Cap Maximum**
Payroll	*Excess Losses*	3.00%	200% - 300%	$4,000,000
65%	35%			

IVd. Rating Plan Calculation Example

An RPC example is shown in the following Steps.

TABLE 2

1	2	3	4	5	6	7	8
MEMBER	**Payroll**	**% of Payroll**	**Claim's**	**% of Excess Claim's**	**Pool Deposit Based on $0.90 Rate**	**Member Contribution $**	**Member Contribution %**
Member A	$96,000,000	19.01%	$5,000,000	66.67%	864,000	2,676,733	35.69%
Member B	$ 43,000,000	8.51%		0.00%	387,000	415,099	5.53%
Member C	$ 52,000,000	10.30%	$2,000,000	26.67%	468,000	1,201,980	16.03%
Member D	$ 44,000,000	8.71%		0.00%	396,000	424,752	5.66%
Member E	$ 17,000,000	3.37%		0.00%	153,000	164,109	2.19%
Member F	$ 32,000,000	6.34%		0.00%	288,000	308,911	4.12%
Member G	$ 44,000,000	8.71%	$500,000	6.67%	396,000	599,752	8.00%
Member H	$ 48,000,000	9.50%		0.00%	432,000	463,366	6.18%
Member I	$ 40,000,000	7.92%		0.00%	360,000	386,139	5.15%
Member J	$ 71,000,000	14.06%		0.00%	639,000	685,396	9.14%
Member K	$ 18,000,000	3.56%		0.00%	162,000	173,762	2.32%
TOTAL	$505,000,000	100.00%	$7,500,000	100.00%	4,545,000	7,500,000	100.00%

Step 1: Example of preliminary Member Contribution Calculation for Member A (See Table 2 above).

Member Contribution

$$\left\{\left[\left(\frac{\$96{,}000{,}000}{\$505{,}000{,}000}\times 65\%\right)+\left(\frac{\$5{,}000{,}000}{\$7{,}500{,}000}\times 35\%\right)\right]\times \$7{,}500{,}000\right\}=\$2{,}676{,}733$$

Step 2: Apply 3% Minimum Contribution. Members E & K's figures from **Column 8** above will be adjusted to a minimum of 3%. To achieve the 3% minimum, a difference of 1.49% will be deducted from the remaining members on a pro-rata basis. This step will be based on the Percentage Member Contribution calculated in Column 8 above.

Step 3: Apply 200%-300% Maximum Contribution. Member A is the largest member and a 200% Maximum Contribution is applied. Member E is the smallest member and a 300% Maximum Contribution is applied. All other Members fall on a logarithmic scale between 200% and 300%. See TABLE 3A below. Please see Step #5 to explain how Total Annual Claims Costs (TACC) above the Maximum Contribution are allocated.

TABLE 3A

1	2	3	4	5
MEMBER	**Rank Based on Payroll**	**200% to 300% Curve Parameter**	**Pool Deposit Based on $0.90 Rate**	**Maximum Claims Payment based on Pool Contribution Maximum**
LARGEST Member A	**1**	**200%**	**864,000**	**1,728,000**
Member B	7	273%	387,000	1,058,267
Member C	3	241%	468,000	1,130,081
Member D	5	261%	396,000	1,032,581
SMALLEST Member E	**11**	**291%**	**153,000**	**444,488**
Member F	9	283%	288,000	814,869
Member G	5	261%	396,000	1,032,581
Member H	4	252%	432,000	1,090,064
Member I	8	278%	360,000	1,002,580
Member J	2	226%	639,000	1,445,193
Member K	10	287%	162,000	464,807
		TOTAL	**4,545,000**	**11,243,510**

Table 3B below shows reallocation of claims payment based on applied 3% minimum, 200%-300% maximum. As you can see, Members A and C have reached their Claims Payment Maximum, therefore, the remaining Members will incur the difference (see Table 3B, Column 5).

TABLE 3B

1	2	3	4	5	6
MEMBER	**Member Contribution (% applied to claims incurred of $7.5MM)**	**Members who have reached their Maximum Claims Payment**	**Amount over Capped Claims Maximum**	**Percent of Redistribution**	**Allocation Calculation**
Member A	**2,634,826.33**	$1,728,000	$ 906,826.33	0.00%	$ 1,728,000.00
Member B	**408,600.31**			11.10%	$ 515,123.25
Member C	**1,183,162.26**	$1,130,081	$ 53,081.57	0.00%	$ 1,130,080.69
Member D	**418,102.64**			11.36%	$ 527,102.86
Member E	**225,000.00**			6.11%	$ 283,657.96
Member F	**304,074.65**			8.26%	$ 383,347.53
Member G	**590,362.88**			16.03%	$ 744,271.69
Member H	**456,111.98**			12.39%	$ 575,021.30
Member I	**380,093.31**			10.32%	$ 479,184.42
Member J	**674,665.63**			18.32%	$ 850,552.34
Member K	**225,000.00**			6.11%	$ 283,657.96
TOTAL	7,500,000.00		$ 959,907.90	100.00%	$ 7,500,000.00

Step 4: If there are Excess Claims that exceed $4,000,000, a Claims Cap of $4,000,000 per claim is applied. Claims payment amounts over $4,000,000 are reallocated by Members' percentage share of payroll. As previously shown on Table 2, Members A, C and G have incurred claims totaling $7,500,000. Table 4 below shows how the claims, are reallocated based on the $4,000,000 per claim maximum. Column 2 shows the amount per claim which needs to be reallocated.

TABLE 4

1	2	3	4	5	6	7
MEMBER	**Incurred Claims**	**Overage to be Allocated by % of Payroll**	**RPC Allocation**	**Payroll Allocation**	**Total Allocation**	**Percentage of Total Losses**
Member A	$5,000,000	$ 1,000,000	$1,497,600.00	$190,099.01	$1,687,699.01	23%
Member B			$ 446,440.15	$ 85,148.51	$ 531,588.66	7%
Member C	$2,000,000		$ 979,403.27	$102,970.30	$1,082,373.56	14%
Member D			$ 456,822.48	$ 87,128.71	$ 543,951.19	7%
Member E			$ 245,836.90	$ 33,663.37	$ 279,500.27	4%
Member F			$ 332,234.53	$ 63,366.34	$ 395,600.87	5%
Member G	$500,000		$ 645,035.47	$ 87,128.71	$ 732,164.18	10%
Member H			$ 498,351.79	$ 95,049.50	$ 593,401.30	8%
Member I			$ 415,293.16	$ 79,207.92	$ 494,501.08	7%
Member J			$ 737,145.36	$140,594.06	$ 877,739.42	12%
Member K			$ 245,836.90	$ 35,643.56	$ 281,480.46	4%
TOTAL	$7,500,000	$ 1,000,000	$6,500,000	$1,000,000	$ 7,500,000	100.00%

Note that, in the event Total Annual Claims Cost (TACC) of all members during one year exceed all members' Maximum Contributions, additional claims costs are allocated as a percentage of payroll.

IVe. Calculating the Availability of a Return or Assessment

The RPC Calculation will determine the amount Members are allocated towards a Program Year's Total Incurred claims. In order to calculate the availability of a Retrospective Return or Assessment the following steps must be taken:

1. Calculate the Results of the RPC Calculation
2. Record the Program Year Deposit
3. Record any Deposit Adjustments (e.g. interest, retro payments previously paid, fund transfers, audit adjustments, etc.)
4. Allocate the program year IBNR based on the Member Deposit percentage
5. The Availability of Return or Assessment will be calculated by adding the Member Program Year Deposit and Member Deposit Adjustments and then deducting the results of the Member's RPC Calculation and the Allocated Member IBNR, as illustrated below:

1	2	3	4	5	6	7
			(2) + (3)			(4) - (5) - (6)
MEMBER	**Deposits**	**Deposit Adjustments**	**Total Deposit**	**RPC Result**	**IBNR Allocation**	**Member Return or (Assessment)**
Member A	$ 864,000	$ 380,198	$ 1,244,198	$ 1,687,699	$ 42,772	$ (486,273)
Member B	$ 387,000	$ 170,297	$ 557,297	$ 531,589	$ 19,158	$ 6,550
Member C	$ 468,000	$ 205,941	$ 673,941	$ 1,082,374	$ 23,168	$ (431,601)
Member D	$ 396,000	$ 174,257	$ 570,257	$ 543,951	$ 19,604	$ 6,702
Member E	$ 153,000	$ 67,327	$ 220,327	$ 279,500	$ 7,574	$ (66,748)
Member F	$ 288,000	$ 126,733	$ 414,733	$ 395,601	$ 14,257	$ 4,874
Member G	$ 396,000	$ 174,257	$ 570,257	$ 732,164	$ 19,604	$ (181,511)
Member H	$ 432,000	$ 190,099	$ 622,099	$ 593,401	$ 21,386	$ 7,312
Member I	$ 360,000	$ 158,416	$ 518,416	$ 494,501	$ 17,822	$ 6,093
Member J	$ 639,000	$ 281,188	$ 920,188	$ 877,739	$ 31,634	$ 10,815
Member K	$ 162,000	$ 71,287	$ 233,287	$ 281,480	$ 8,020	$ (56,213)
TOTAL	$4,545,000	$ 2,000,000	$ 6,545,000	$ 7,500,000	$ 225,000	$ (1,180,000)

IVf. Assessment Calculation, Payment Plans, ~~&~~ Request for Deferral, & Pre-funding

ACCEL annually calculates the RRP and/or RPC. The calculation results at the end of any single year may show a positive, zero, or negative balance for an individual Member. A Member with a zero or negative balance upon completion of the annual RRP or RPC calculation shall be considered in an "Assessment Position".

Assessment

The ACCEL Board may issue an assessment to any Member in an Assessment Position. ACCEL will invoice any assessment to the Member at the beginning of the policy year (July 1). The following terms apply to any assessment:

1. Any assessment balance is due upon receipt of the invoice. Payment is due within 30 days except as otherwise authorized by the Board.
2. Any payment received on the unpaid balance after 30 days is considered late. All late payments shall accrue interest on the balance at the rate of LAIF plus 1%, unless otherwise authorized by the Board.
3. If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

a. The Member must submit a written request to the Program Administrators prior to June 1st.

b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.
c. The Board may take action to authorize a Payment Plan at the June Board Meeting.
d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.
e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.

Example of Payment Plan for FY 2021-22 RPC Results:

Year 1:

- One-Third **due** June 30, 2022
- No interest unless payment is late and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) ***plus*** 1%
- The 2nd and 3rd installments are charged interest beginning on this late date of 3/31/2023; compounding interest at a rate of ½ of a percent of the outstanding balance
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:

- Second (1/3) installment and interest are **Due** June 30, 2023 Net 30
- If payment is late (30 days), interest accrues at LAIF rate ***plus*** 1% compounded interest
- The third installment continues to accrue interest at the lower "long-term" payment rate.

Year 3:

- Third (1/3) installment and interest are **Due** June 30, 2024, Net 30
- If payment is late (30 days), interest accrues at LAIF rate ***plus*** 1% compounded interest

Request for Deferral of Assessment

The Board recognizes that the timing of claim payments used in the RRP or RPC and annual contributions to the pool do not always align. Occasionally, when the RRP or the RPC calculation identifies an assessment position for a Member, the Test Year calculation in the subsequent policy period may eliminate the negative position. The Board recognizes the potential to move from a negative position to a positive position without the need for an infusion of funds from the Member. A Member may request to defer an assessment under these specific parameters:

1. The Test Year shows a positive balance that is greater than the Member's negative balance.
   - By June 1st, t~~T~~he Member may request, in writing, the Assessment be postponed for one year.
   - The Board must approve the request.

2. A Member's positive balance in the Test Year is less than its negative Assessment Position balance
   - By June 1st, t~~T~~he Member may request, in writing, that the net difference be collected.
   - The Board must approve the request.

Pre-Funding Future Assessments

In order to avoid future year assessments, the Board allows Members to pre-fund future assessments in the Test Years that shows a negative balance. A Member may request to pre-fund assessments in the Test Years as follows:

1. Any of the Test Years show a negative balance. The Member may request to pre-fund a negative Test Year, regardless of whether the other Test Years show a positive balance.
   - The Member may request, in writing, to pre-fund a test year's assessment.
   - The Board must approve the request.

IVg. Modification of RPC Inputs

The following updates to the formula and the effective dates are scheduled below. The following modifications are intended to be slight changes to the RPC outlined above, a major modification or new rating plan will result in a new section of this P&P.

Effective for the Program Year starting July 1, 2021 and following: The Board took action at the June 2021 Board Meeting to modify the calculation as follows;

- The Minimum Contribution in **IIIC. Rating Plan Calculation (RPC) Formula**, **Step 2** changed from 3% to 2%

V. ADMINISTRATIVELY SUSPENDING THE RRP AND RPC CALCULATIONS

Va. Summary

ACCEL's rating plan is recalculated each year based on current year inputs such as claims payments, investment income and other financial factors that impact the funds available for return or assessment. When a Program Year is fully developed, and no new claim development is occurring, the calculation of that Program Year may no longer be necessary.

Upon review of the calculation, a Program Year may be "Suspended" by Board action. Once the Program Year is Suspended, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to more recent open years or distribute the funds to the Member agencies.

Vb. Steps

The following steps will be taken to administratively Suspend years:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.

2. Following the adoption of the retro calculations, the Board may take action to Suspend years in which no claims activity (payments or reserves) excess of $1,000,000 are expected. The Board will take action directing the Program Administrators which years are Suspended. The Board will pass a resolution recognizing the Suspended Program Years.

3. Any funds available for Member return or assessment will be moved to an open year through a Fund Transfer.
4. A Suspended year will no longer be calculated once Board Action is taken to Suspend a year.

5. The Board may take action to open a Suspended Program Year. Upon doing so, the Program Year will be recalculated as needed.

<u>Note: ACCEL's Financial Plan previously contained the following language:</u>
Once the Program Year is closed, the final contribution percentage will be used to allocate the remaining funds in the Member Account Summary. The Member Account Summary will transfer the remaining funds in the program year to open years or distribute the funds to the Member agencies.

If an occurrence in a closed year requires payment, all years impacted by the recalculation of the formula will/shall be re-opened by majority vote by the Board. The allocation for new payments will be calculated and approved by the Board.

VI. RESTRICTING RETRO FUNDS AVAILABLE FOR RETURN

VIa. Summary

ACCEL acknowledges its task to maintain prudent funding within the organization. To achieve this task, the Board may take action to restrict the total funds available for withdrawal in a given year. The Board may wish to take action to declare a reduction of available retro for withdrawal than the full amount calculated by the RRP and RPC calculations.

The purpose for restricting the Retro funds available for withdrawal is to protect ACCEL during which time known or expected financially significant events may impact the organization. ACCEL shall not restrict funds on a long term basis. A restriction will only occur for a single retro calculation. Funds will be unrestricted for the next year's calculation, at which point the Board may take action to restrict funds based on the new unencumbered RRP and RPC calculations.

VIb. Steps

The following steps will be taken to restrict the retro funds available for return to members:

1. RRP and RPC calculations will be completed and approved at the June Board Meeting.

2. Following the adoption of the retro calculations, the Board may take action to restrict a portion of the funds available for return due to deteriorating financial position.

3. These funds will be held by ACCEL, and not declared available for return (undeclared).

4. Funds will be withheld from specific years as instructed by the Board of Directors.

5. Funds will either be withheld by the same percentage established by the RRP and RPC calculations for "Percentage Share of Loss" or by a separate Board approved calculation.

6. Funds will be returned for the same amount as they were withheld prior to the initiation of the following year's calculation.

VII. FUND TRANSFER

VIIa. Summary

ACCEL recognizes the possible need and advantages of allowing its Members to transfer funds from separate program years in different pool layers. The Member may transfer funds from another layer or program year in accordance with Board policy.

The purpose of transferring is to permit Members to cover Incurred claims and reserves without assessing the Member when there are sufficient funds available in other solvent layers or other program years. Transferring is not allowed for payment of future deposits or administrative expenses.

VIIb. Steps

All of the following provisions and conditions will be adhered to for a Member to transfer funds between pool layers and Program Years:

1. A Member can only transfer funds from a year that has funds available after "Retain Funds (IBNR)" are adopted by the Board.

2. The FIFO accounting concept will be utilized (i.e. transferring will start with the earliest program year from which funds are available).

3. A Member's future calculation of "returns" will be used to offset any transferred amounts before any funds are returned to the Member who has moved funds.

4. Should two or more members desire to transfer funds and should there be insufficient funds available under this policy and procedure to meet those members' needs, the amount available for individual member transferring will be on a pro-rata basis, among the transferring cities, determined by the amount of the members' audited deposits. The aggregate amount available for transfer will be the lesser of 5. a) or b) below.

5. a) The maximum amount allowable for transfer will not exceed 50% of that year's total deposit (less the implications of any insurance premiums paid).

   b) The maximum amount available for transfer will be those funds available after deducting pool reserves (including Retained Funds) from pool layer deposits. The formula for determining "pool reserves" will be: reserves plus (IBNR) times a conservative loading factor of 1.5.

6. The maximum amount available to an individual Member for transfer will be those funds available after subtracting 200% of such individual Member's financial obligation for its share of total ACCEL losses for a pool layer in any program year from such individual Member's total audited deposit for such program year.

7. Provisions 5 and 6 notwithstanding, 100% of those funds held or transferred into a pool layer in any program year, which represent declared retrospective returns, will be available for transfer.

VIII. MEMBER ACCOUNT SUMMARY (MAS)

VIIIa. MAS Summary & Explanation

The MAS is the document of the Authority governing cash flow. This multi-page spreadsheet lists each Member's *cash position* in the Liability Program and is presented quarterly to the Board for acceptance.

The MAS is a source document that captures Member's movement of funds, excluding the General & Administrative Account. Information is captured in the following categories for both the *current* year and *prior* years:

- Deposits
- Interest
- Funds Transferred
- Claims Adjustment
- Retros (*RRP Adjustments*)

There are two sets of calculations: (*Current* and *Prior* Years) because interest on Members funds held by the Authority is calculated on a daily basis. *Current* Year's information is documented separately and consolidated every July 1 to the *Prior* Year's section. This allows for the allocation of interest correctly, based on the daily balance in the current year.

The Funds Transfer **row** depicts money that has been moved from any one program or program layer to another program year or program layer. A check and balance will be visible in the report run as of June 30th of changes made in the current year to assure that funds have been moved and not received as "*Retros*." (In addition, Members excess insurance premiums may be paid out of their deposit rate, and are deducted from the balance.) Changes to the MAS are made quarterly reflecting investment earnings, deposits paid, claims paid and *Retros* paid.

Changes by Members to the MAS are made based on submissions to the Treasurer in accordance with this policy.

MAS EXAMPLE

ACCEL Estimated Earnings Report **Program Year 2 (FY 87/88)** **Calculated at: 30-Jun-99**			
	MODESTO	**VISALIA**	**SANTA MONICA**
Excess of $1,000,000 Layer			
Retros All %	5.48%	5.33%	19.40%
Prior Years:			
Aud Dep	323,624	132,213	578,656
Interest	151,425	65,929	286,567
Fnd Transfer	0	0	0
Clm Adj	(39,144)	(38,073)	(138,575)
Retros	(425,848)	(184,753)	(715,775)
Balance Fwd.	10,057	(24,684)	10,873
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	634	778	686
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	40,719	0
Current Year Activity	634	41,497	686
Total 9 xs 1	10,691	16,813	11,559
Excess of $500,000 Layer			
Retros All %	18.51%	17.82%	0.00%
Prior Years:			
Audit Deposit	129,499	52,885	0
Interest	68,149	24,011	0
Fund Transfer	0	0	0
Claim Adjustment	(92,550)	(89,100)	0
Retros	(72,442)	(44,313)	0
Balance Fwd.	32,656	(56,517)	0
Current Year:			
Deposit Adjustment	0	0	0
Estimated Interest	2,059	(318)	0
Fund Transfer	0	0	0
Claim Paid Allocation	0	0	0
Retros	0	56,604	0
Current Year Activity	2,059	56,286	0
Total 500 x:	34,715	(231)	0

ACCEL Estimated Earnings Report Program Year 2 (FY 87/88) Calculated at: 30-Jun-99	MODESTO	VISALIA	SANTA MONICA
Total Both Layers:	45,406	16,582	11,559
The estimated interest income for this report assumed an average rate of return of:			6.3237%

VIIIb. Recognition of Returns and Transfer of Funds

To receive a Board declared RRP Return or Transfer Funds, a letter to the Treasurer (with a copy to the office of ACCEL and the President) is required from the Member. These letters will be attached to the next quarterly MAS when generated and agendized for Board acceptance. Changes will be initialed and dated as made in the MAS. Members should check to ensure changes are accurate.

IX. ADMINISTRATIVE EXPENSES

General and Administrative costs are shared equally by all Members with two exceptions; payments due from former members and specific travel funds budgeted as described in *P&P: Travel Expense*.

IXa. Calculation and Payment

The general and administrative costs, shared equally by Members, are adopted in a budget each year prior to July 1, as required by the Joint Powers Agreement. This budget includes estimates for all expenses plus a contingency reserve. Invoices are submitted to each Member after the budget is approved and payments are due July 1st. At the end of the fiscal year, excess funds are credited to Members on the same pro rata basis.

IXb. Obligations to ACCEL by Former Member

The P&P: *Obligations to ACCEL by Former Member* governs the responsibilities of former members until their participating Program Years are administratively closed.

X. ADMINISTRATIVE PROCEDURES

General procedures of the Authority that impact other items in the Financial Plan P&P may be listed here.

Xa. Actuarial Analysis

Actuarial Analysis are conducted annually with reviews of IBNR analyzed each June 30th of the year.

Xb. Unallocated Loss Adjustment Expense

Unallocated Loss Adjustment Expenses (ULAE) will be treated as a current expense in each fiscal year to properly account for these funds. In the event that the Authority dissolves, future ULAE will be allocated to the current expenses of the ongoing budget of the Authority.

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Item No. E.4.f
Board of Directors
June 12 & 13, 2025

ACCEL NEGATIVE NET POSITION SURCHARGE

ISSUE: At the 2020 Long Range Planning meeting, the Board received information on ACCEL's deteriorating financial position, updated to claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.

As a result, the Board took action to adopt a corrective funding plan that includes:
1. Raise the pooled layer funding to 90% from 80%.
2. Adopt a negative net position charge of 10% of the prior year's negative position.

The first time the 10% negative net position charge was enacted was at the October 2023 Board Meeting. The net position was ($4,637,240), and the Members was charged a total of $463,724, based on their percentage share of payroll.

The projected net position as of June 30, 2025 indicates ACCEL is on a path of recovery on its financial position than expected as the prior years we were at a $26,961,038, ($4,637,240), and ($1,336,797) net position for 2024, 2023, and 2022, respectively. Tami Giovanni, ACCEL's Bookkeeper was able to provide an estimated net position as of 6/30/2025 at $35M. The final net position as of June 30, 2025 will not be available until the Financial Audit is presented at the October Board Meeting. However, it is clear ACCEL's financial position is rebounding due to increased funding rates and beneficial claims outcomes.

RECOMMENDATION: The Program Administrators recommends the Board discuss and consider the future negative net position charge and provide direction or take action as appropriate.

Additional Consideration

In favor: At this time we do not anticipate the need for a Net Position Surcharge and therefore the Board may take no action, but should remain aware that this surcharge may become appropriate if ACCEL's Net Position becomes negative. ACCEL is not currently in a negative net position, and we expect the positive position to continue through the upcoming financial audit.

Against: The Program Administrators are not recommending the approval of a Net Position Surcharge, so no opposition is expected.

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FISCAL IMPACT: The fiscal impact cannot be determined at this time. The July 1, 2023 financial audit resulted in a *negative* net position of ($4,637,240). The July 1, 2024 financial audit resulted in a *positive* net position of $26,961,038.

The approved Retro Calculation will be posted as a liability on the Financial Statements because it is owed to the Members. The June 2025 Retro has funds of $3,392,783 available to the Board for withdrawal, ($4,745,938) will be assessed from the Members, and the Total Result of the Retro is ($1,353,155). The projection for the net position as of June 30, 2025 is $35M which brings the estimate down to $31,607,217. ACCEL continues to process problematic claims but generally is settling claims within reserves.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the $1M to $5M is concerning to excess underwriters, who have historically attached at $5M. Reducing the SIR could help aid our financial recovery, but does not appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.

ATTACHMENT: None.

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Item No. E.5
Board of Directors
June 12 & 13, 2025

UNDERSTANDING ACCEL'S RPC –
FUNDING EXPECTED OUTSTANDING LIABILITIES

ISSUE: At the October 2024 Board Meeting, while Equity v. Non-Equity was discussed, it was discussed whether if funds in excess of a certain confidence level be available for return. The Board requested the Program Administrators to bring back at today's meeting the Retro Restriction amounts at the 70%, 75%, 80% confidence level.

We have drafted a chart with what the results would potentially be and are seeking further guidance from the Board on parameters for the calculation.

For the Members who have a positive balance, funding at these confidence levels, we would deduct what is available for return, and no Member can receive their funds until the funding guideline has been reached. Retro returns will be limited, ensuring that funds are available for future claims and liabilities. If we were to adopt this, it would only be feasible if we were in a strong financial position. However, we are not quite there yet, and are still continuing our Recovery Plan. Also, this would change ACCEL's philosophy of a non-equity pool to an equity pool – we don't owe every dollar back to the Members, we would be holding some money and treat it as ACCEL's equity and then release some equity back to the Members.

RECOMMENDATION: This is an informational item for the Board. The Program Administrators are seeking direction from the Board on

FISCAL IMPACT: The fiscal impact cannot be determined at this time.

BACKGROUND: This is the first rough draft to the Board regarding funding expected outstanding liabilities. This item derived from the October 2024 Strategic Planning/Board Meeting, when Equity v. Non-Equity Pools were discussed.

ACCEL was formed with the philosophy of a non-equity pool and has a financial plan that returns deposit premiums back to the Member Cities through the Rating Plan Calculation (RPC). The amounts available for return are considered a liability to ACCEL, because they are owed to the Members. Other JPAs earn the premium deposit and consider declaring a dividend if surplus funds accumulate, for this reason their surplus funds are considered an asset until declared.

ATTACHMENT: ACCEL Retro Restriction for Funding Expected OL Spreadsheet

ACCEL Retro Restriction 70, 75, 80% CL - Funding Expected Outstanding Liabilities

Year	Expected	70%	75%	80%	Prior Year Net Position	Net Position at 70%	Net Position at 75%	Net Position at 80%
24-25	**$80,351,949**	$93,658,000	$99,444,000	$106,289,000	**$26,961,038**	$13,654,987	$7,868,987	$1,023,987

Member	% RPC	Retro June 2025 Final Results	Result 70%	Result 75%	Result 80%
Anaheim	22.45%	**($838,568)**	**($3,903,688)**	**($5,670,030)**	**($5,899,883)**
Bakersfield	7.46%	**($445,424)**	**($1,464,054)**	**($2,051,062)**	**($2,127,449)**
Burbank	8.85%	**($149,466)**	**($1,357,817)**	**($2,054,155)**	**($2,144,769)**
Modesto	6.29%	**$462,838**	**($396,551)**	**($891,793)**	**($956,239)**
Monterey	3.38%	**($182,737)**	**($643,759)**	**($909,433)**	**($944,005)**
Mountain View	4.10%	**$902,441**	**$342,154**	**$19,276**	**($22,740)**
Ontario	9.67%	**($1,131,580)**	**($2,451,844)**	**($3,212,675)**	**($3,311,682)**
Palo Alto	6.80%	**($232,333)**	**($1,160,553)**	**($1,695,461)**	**($1,765,068)**
Salinas	1.82%	**($49,910)**	**($298,442)**	**($441,663)**	**($460,301)**
Santa Barbara	5.95%	**$1,328,255**	**$516,144**	**$48,147**	**($12,754)**
Santa Cruz	4.40%	**$699,249**	**$98,245**	**($248,096)**	**($293,165)**
Santa Monica	15.46%	**($1,555,467)**	**($3,666,501)**	**($4,883,031)**	**($5,041,338)**
Visalia	3.38%	**($160,455)**	**($621,477)**	**($887,151)**	**($921,723)**
Total	**100.00%**	**($1,353,155)**	**($15,008,142)**	**($22,877,129)**	**($23,901,116)**

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Item No. E.6
Board of Directors
June 12 & 13, 2025

OPTIONAL EXCESS WORKERS' COMPENSATION PROGRAM RENEWAL

ISSUE: ACCEL's Optional Excess Workers' Compensation Program renews July 1, 2025 with Public Risk Innovation, Solutions, and Management (PRISM), formerly known as CSAC EIA.

RECOMMENDATION: No recommendation is provided; this is an information item. The Workers' Compensation Excess Program offered by PRISM is an optional offering through ACCEL and no Board action is required for Members to bind coverage as presented on renewal.

FISCAL IMPACT: The proposals or estimated renewal premiums are paid direct by the Member Agencies, with the exception of any members who choose to pay their premium through ACCEL.

BACKGROUND: ACCEL has been a member of PRISM (formerly known as CSAC EIA) since July 1, 2002. PRISM provides Members with Excess Workers Compensation coverage. Each Member is able to select its own Self-Insured Retention and is invoiced directly. By joining PRISM as one group, the Authority is only charged one administrative charge which is divided amongst the members, and the Broker Fee is now capped at 3.5%.

ATTACHMENT: EWC Payroll & Premium Summary.

ACCEL Excess Workers' Compensation
Payroll v. Premium Summary

Member	Self Insured Rentention	2024-25 Payroll	2024-25 Premium	2025-26* Payroll	2025-26* Premium Estimate	Payroll Change	Payroll % Change	Premium Change	Premium % Change
ACCEL - City of Anaheim	$2,000,000	$ 209,603,817	$ 630,391	$ 233,814,020	$ 867,000	$ 24,210,203	11.6%	$ 236,609	37.5%
ACCEL - City of Bakersfield	$500,000	$ 187,040,054	$ 2,149,436	$ 203,612,636	$ 2,510,260	$ 16,572,582	8.9%	$ 360,824	16.8%
ACCEL - City of Modesto	$750,000	$ 125,231,595	$ 959,146	$ 130,635,290	$ 1,195,205	$ 5,403,695	4.3%	$ 236,059	24.6%
ACCEL - City of Monterey	$500,000	$ 46,102,607	$ 392,611	$ 51,528,983	$ 511,000	$ 5,426,376	11.8%	$ 118,389	30.2%
ACCEL - City of Mountain View	$750,000	$ 112,833,867	$ 765,323	$ 124,526,319	$ 982,257	$ 11,692,452	10.4%	$ 216,934	28.3%
ACCEL - City of Ontario	$750,000	$ 157,566,109	$ 1,047,215	$ 176,572,790	$ 1,406,000	$ 19,006,681	12.1%	$ 358,785	34.3%
ACCEL - City of Palo Alto	$750,000	$ 137,686,655	$ 700,938	$ 160,453,882	$ 978,000	$ 22,767,227	16.5%	$ 277,062	39.5%
ACCEL - City of Salinas	$1,000,000	$ 63,933,280	$ 363,787	$ 66,374,396	$ 474,422	$ 2,441,116	3.8%	$ 110,635	30.4%
ACCEL - City of Santa Barbara	$750,000	$ 151,191,525	$ 956,516	$ 151,044,378	$ 976,695	$ (147,147)	-0.1%	$ 20,179	2.1%
ACCEL - City of Santa Cruz	$500,000	$ 77,002,326	$ 659,397	$ 85,083,042	$ 799,198	$ 8,080,716	10.5%	$ 139,801	21.2%
ACCEL - City of Santa Monica	$1,000,000	$ 228,417,264	$ 866,263	$ 248,642,675	$ 1,371,684	$ 20,225,411	8.9%	$ 505,421	58.3%
Total		$ 1,496,609,099	$10,451,758	$ 1,632,288,411	$ 12,071,721	$ 135,679,312	9.1%	$ 1,619,963	15.5%

* Based on 2025-26 PRISM Version 2 Estimates - February 2025. Proposals were not available at the time of the agenda mailing date.

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. E.7.a
Board of Directors
June 12 & 13, 2025

PARAMETRIC PROGRAM:
INSURANCE PROPOSAL

ISSUE: At March 2025 Board Meeting, direction was given to the Program Administrators to follow up with the Cities of Ontario and Santa Barbara to confirm if they would like to purchase parametric so in May, Scott from K2 could finalize the proposal in preparation for today's meeting. Since then, the Cities have confirmed.

Here is a summary of the Members who have confirmed.

Member	Light or Base
1. Anaheim	Base
2. Bakersfield	Base
3. Burbank	Base
4. Modesto	N/A
5. Monterey	Light
6. Mountain View	Light
7. Ontario	Base
8. Palo Alto	N/A
9. Salinas	Light
10. Santa Barbara	Base
11. Santa Cruz	Base
12. Santa Monica	Base
13. Visalia	Base

RECOMMENDATION: It is recommended that the Board review the proposal and take action to bind coverage with an effective date of July 1, 2025 or a different effective date, or provide direction to Scott on other pricing. Further direction may be given.

Additional Consideration

In favor: Given California's history of earthquakes as well as the geographic dispersion of ACCEL's Member Cities, it may make sense to purchase a shared limits parametric earthquake product. Earthquakes can also have financial impact aside from property damage, which this parametric product would address.

Against: Earthquake insurance in California tends to be expensive and would add to already significant insurance spends for Member Cities.

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560 Mission Street, 6th Floor, San Francisco, CA 94105

FISCAL IMPACT: If the Board decides to bind a new parametric insurance product at the June, 2025 Board Meeting, this will incur a financial cost in the amount of the premium.

BACKGROUND: In recent years insurers and reinsurers have developed insurance products with "parametric coverage triggers." Unlike traditional insurance products relying on financial denominated loss, parametric product coverage is triggered when specified events take place. These parametric products were originally targeted to insurers and reinsurers, but are now being crafted for larger public entity risks. The Board has asked Scott Carpinteri from K2 Parametric to provide an informational presentation at today's meeting.

Recent catastrophes in California demonstrate the shortcomings of traditional insurance products and reliance on FEMA support. Reflecting on the impact of too much water (Oroville Dam, levees, street damage, etc), wildfires and exposure to earth movement, some of the key points of parametric products are:

- It can be designed for risks specific to an organization, such as tax interruption, by causes of loss not insured under traditional products.
- Coverage can be focused on loss not recoverable from FEMA, such as loss of revenue.
- Claims payments are initiated within two to four weeks of a loss.
- The adjustment process is streamlined in that the insurer pays if the specific trigger is hit rather than focusing on requiring a detailed proof of loss. A two page proof off loss documenting that the entity sustained loss exceeding the insurer payment is sufficient without supporting records.

At the October 2024 Strategic Planning Meeting, Scott Carpinteri from K2 Parametric provided a presentation on parametric earthquake insurance as well as an indication of what a potential policy for ACCEL might look like. The Board invited Scott to attend the January 2025 Board Meeting.

At the January 2025 Board Meeting, Scott Carpinteri from K2 Parametric provided the Board a quote on parametric insurance. All the Members were interested with an effective date of July 1, 2025. The Board gave direction to convene a Special Board Meeting before the March 20 and 21, 2025 Board Meeting as Monterey and Salinas wanted more time to review.

At the Special Board Meeting held on March 4, 2025, direction was given to the Program Administrators to survey the Members to confirm if they want to purchase parametric and whether they want the base or light option. The survey results are attached to the agenda packet. The goal of that meeting is to finalize the options for an effective date of July 1, 2025.

ATTACHMENT: ACCEL Parametric Proposal.

Parametric Earthquake Insurance Quote

K2 PARAMETRIC

Conor and Team

Thank you for the opportunity to work with you and ACCEL over the past year. We are pleased to present the following Quote.

Insured:	ACCEL
Carriers:	Fortegra Specialty Insurance Company
	Palms Insurance Company
	Certain Underwriters at Lloyd's, London
Form:	Non-Admitted, surplus lines insurance
Effective Date:	7/1/2025
Term:	1-Year
Cover:	Parametric Earthquake Intensity Cover
Data Provider:	United States Geological Survey (USGS)
Quote Valid Until:	6/27/2025

Per Occurrence Limit:	$30,000,000
Term Aggregate Limit:	$30,000,000

Trigger Locations: and Limits:

Location | Payout Pattern	Lat	Long	Limit
Anaheim | Base	33.8349	-117.9126	$10,000,000
Bakersfield | Base	35.3736	-119.0205	$10,000,000
Burbank | Base	34.1820	-118.3081	$10,000,000
Monterey | Light	36.5972	-121.8977	$10,000,000
Mountain View | Light	37.3896	-122.0819	$10,000,000
Ontario | Base	34.0651	-117.6480	$10,000,000
Salinas | Light	36.6748	-121.6577	$10,000,000
Santa Barbara | Base	34.4204	-119.6987	$10,000,000
Santa Cruz | Base	36.9743	-122.0296	$10,000,000
Santa Monica | Base	34.0112	-118.4902	$10,000,000
Visalia | Base	36.3287	-119.2992	$10,000,000

Payout Pattern:

	Intensity*	Payout % of Limit
Base	<40	0%
	40	5%
	45	10%
	50	15%
	55	20%
	60	25%
	65	30%
	70	40%
	75	50%
	80	60%
	85	70%
	90	80%
	95	90%
	100+	100%

Light	<50	0%
	50	5%
	55	10%
	60	15%
	65	20%
	70	25%
	75	30%
	80	40%
	85	50%
	90	60%
	95	70%
	100	80%
	105	90%
	110+	100%

* PSA0.3 expressed as a percentage of gravity as reported by United States Geological Survey (USGS)

Premium: Total (and Member Breakout)

Total	$1,679,809
Anaheim	$160,916
Bakersfield	$127,392
Burbank	$207,849
Monterey	$113,023
Mountain View	$126,320
Ontario	$160,916
Salinas	$126,320
Santa Barbara	$207,849
Santa Cruz	$160,916
Santa Monica	$160,916
Visalia	$127,392

Premium includes 10% brokerage, but is net of surplus lines taxes and fees

The Premium for the Policy Period is fully earned on the Effective Date.

Notes: It's important that producers and buyers understand parametric concepts and details. We are available to participate on calls to help explain this cover in more detail and answer any questions.

Please let me know if you have any questions.

All my best,

Scott

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Authority for California Cities Excess Liability
c/o Alliant Insurance Services
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560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. E.7.b
Board of Directors
June 12 & 13, 2025

PROPOSED PARAMETRIC AGGREGATE EROSION POLICY AND PROCEDURE & RESOLUTION 25/26-04

ISSUE: ACCEL will begin to purchase parametric earthquake policy effective July 1, 2025 with a shared aggregate limit. The purpose of this policy and procedure is to outline the method for fund distribution in the event of aggregate limit exhaustion or other scenarios that require a sharing of limits between members. Because this policy's coverage trigger is earth shaking as opposed to building damage, ACCEL would know the full amount of the claim recovery shortly after the event.

The parametric policy includes certain maximum amounts that the insurer is liable to pay in the event of a loss. These are known as "Loss Limits" these limits are shared by all Members of ACCEL that participate in this parametric placement. For example, limits could be exhausted in the following situations:

- More than one agency is involved in the same loss event resulting in total payable claims in excess of the aggregate
- A series of unassociated loss events during the policy term involve more than one Member resulting in total payable claims in excess of the aggregate.

The Program Administrators are proposing a Loss Limit Sharing Formula (LLSF) that shall govern recoveries by Member Agencies from the parametric insurance carrier in any case where the total payable claims of affected Member agencies exceed either a per occurrence loss limit or an annual aggregate loss limit specified in the policy such that, in either case, the insurance coverage available is insufficient to pay all payable claims of affected Member Agencies.

In the event ACCEL members exhaust the Loss Limit available, the following proposed Loss Limit Sharing Formula (LLSF) will be applied to each Member's recovery:

$$\frac{Policy\ Loss\ Limit}{Total\ Amount\ Owed\ to\ All\ Members} \times Member\ Loss\ Limit = Member\ Payable$$

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Corporation Insurance License No. 0C36861
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Example Scenario:

Policy Loss Limit: $30,000,000
Member Limit: $10,000,000

Triggered Losses:	Member 1:	$10,000,000
	Member 2:	$10,000,000

Member 3: $10,000,000
Member 4: $10,000,000
Member 5: $10,000,000

TOTAL: $50,000,000

LLSF Result: $\frac{\$30{,}000{,}000}{\$50{,}000{,}000} \times \$10{,}000{,}000 = \$6{,}000{,}000$

The UC voiced concern over the possibility of needing to "reclaim" funds allotted to Members in the event of multiple covered events in a single policy year. Direction was given to survey the Members for a potential solution. The full survey results are attached but Option 2 of the below options was the most popular:

1. **ACCEL could allow the payout of claims up until the aggregate is exhausted. If additional amounts are owed to members, all claim payments will have to be adjusted and members who already received funds may have to return funds quickly in order to pay other members.**

   This would allow the fastest payout of the full limit. But if the aggregate is exhausted it could cause issues with reconciling and recovering payments made to members.

2. **ACCEL could limit the payout of claims to $5M during the policy year, and any amount owed over that will be held by ACCEL until the end of the policy year. At the end of the policy year any additional funds owed to members will be paid within a short timeframe (14 or 30 days).**

   This would greatly reduce the likelihood that payouts exceed the aggregate limit, and would postpone the second payment until the end of the policy year (still faster than most insurance products pay).

3. **ACCEL could limit the payout of claims to $2.5M during the policy year, and any amount owed over that will be held by ACCEL until the end of the policy year. At the end of the policy year any additional funds owed to members will be paid within a short timeframe (14 or 30 days).**

   This would eliminate the chance that payouts exceed the aggregate limit ($2.5M x 11 = 27.5M, aggregate is 30M), and would postpone the second payment until the end of the policy year (still faster than most insurance products pay).

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RECOMMENDATION: It is recommended that the Board adopt this proposed policy & procedure or provide direction to the Program Administrators to make further changes.

Additional Considerations

In favor: The Board may want to recommend adoption of this policy & procedure to provide governance for situations in which the aggregate limit on the policy could be eroded and would govern disputes for how to allocate available limits.

Against: The Board may want to propose an alternative method for aggregate limit distribution.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: ACCEL has discussed a group parametric earthquake policy at the October 2024 Strategic Planning Meeting, the January 2025 Board Meeting, the March 2025 Special Board Meeting and a bind order is likely on a shared limits policy effective 7/1/25. When introducing a shared limits group purchase policy, there are considerations regarding limits sharing. The Program Administrators drafted this proposed policy & procedure in light of this and were able to take cues from other JPA's that have placed similar policies in the past.

Other JPAs, CSRMA and CSURMA Property Loss Limits Policies and Procedures were provided to the Board at prior meetings. ACCEL should consider adopting one prior to the inception date of the policy. If an event or events occur that causes the aggregate to be full exhausted, the policy would have to share the limits available and reduce members recovery. Because the trigger of coverage is ground shaking, and not building damage, the full amount of claims recovery will be known shortly after the event. ACCEL's policy would determine how to share limit, we believe the simplest approach is to reduce each members recovery by an equal share. So if the aggregate limit is $10M, and two members are entitled to $7M and $5M ($12M), their recovery would be reduced to $5,833,333 and $4,166,667.

ATTACHMENT:

1. Survey Responses on Parametric Aggregate Erosion
2. Proposed Policy & Procedure – Parametric Aggregate Erosion
3. Resolution 25/26-04 – Adopting Parametric Aggregate Erosion

	Anaheim	Bakersfield	Burbank	Modesto	Monterey	Mountain View	Ontario	Palo Alto	Salinas	Santa Barbara	Santa Cruz	Santa Monica	Visalia
1. ACCEL could allow the payout of claims up until the aggregate is exhausted. If additional amounts are owed to members, all claim payments will have to be adjusted and members who already received funds may have to return funds quickly in order to pay other members.				No Opinion			No Opinion		No Opinion			No Opinion	No Opinion
2. ACCEL could limit the payout of claims to $5M during the policy year, and any amount owed over that will be held by ACCEL until the end of the policy year. At the end of the policy year any additional funds owed to members will be paid within a short timeframe (14 or 30 days).		X	X	No Opinion			No Opinion	X	No Opinion	X	X	No Opinion	No Opinion
3. ACCEL could limit the payout of claims to $2.5M during the policy year, and any amount owed over that will be held by ACCEL until the end of the policy year. At the end of the policy year any additional funds owed to members will be paid within a short timeframe (14 or 30 days).	X			No Opinion	X	X	No Opinion		No Opinion			No Opinion	No Opinion

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: ALLOCATION OF PARAMETRIC EARTHQUAKE LOSS LIMITS

DATE: June 12, 2025

AMENDED DATE:

REVIEWED DATE:

STATEMENT

ACCEL purchases insurance policies on behalf of Members, some insurance coverages include aggregate limits which may be eroded by Member claims. ACCEL bound a parametric earthquake policy with shared aggregate limits. The purpose of this policy and procedure is to outline the method for fund distribution in the event of aggregate limit exhaustion or other scenarios that require a sharing of limits between members. Because this policy's coverage trigger is earth shaking as opposed to building damage, ACCEL would know the full amount of the claim recovery shortly after the event.

The parametric policy includes certain maximum amounts that the insurer is liable to pay in the event of a loss. These are known as "Loss Limits" these limits are shared by all Members of ACCEL that participate in this parametric placement. For example, limits could be exhausted in the following situations:

- More than one agency is involved in the same loss event resulting in total payable claims in excess of the aggregate
- A series of unassociated loss events during the policy term involve more than one Member resulting in total payable claims in excess of the aggregate.

PROCEDURE

The following Loss Limit Sharing Formula (LLSF) shall govern recoveries by Member Agencies from the parametric insurance carrier in any case where the total payable claims of affected Member agencies exceed either a per occurrence loss limit or an annual aggregate loss limit specified in the policy such that, in either case, the insurance coverage available is insufficient to pay claims of affected Member Agencies.

In the event ACCEL members exhaust the Loss Limit available, the following Loss Limit Sharing Formula (LLSF) will be applied to each Member's recovery:

$$\frac{Policy\ Loss\ Limit}{Total\ Amount\ Owed\ to\ All\ Members} \times Member\ Loss\ Limit = Member\ Payable$$

Example Scenario:

Policy Loss Limit:	$30,000,000	
Member Limit:	$10,000,000	
Triggered Losses:	Member 1:	$10,000,000
	Member 2:	$10,000,000
	Member 3:	$10,000,000
	Member 4:	$10,000,000
	Member 5:	$10,000,000
TOTAL:		$50,000,000

LLSF Result: $\frac{\$30,000,000}{\$50,000,000} \times \$10,000,000 = \$6,000,000$

In the event that limits must be shared by different members under the parametric earthquake policy, each member's recovery will be reduced by an equal share. For example, if the total limit available for an event is $10M, and two members individually are entitled to $7M and $5M (12M total), their recovery would be reduced to $5,833,333 and $4,166,667 respectively by following the LLSF.

In any event where a single Member is to be paid an excess of $5,000,000 from the policy limits, ACCEL will hold the amount excess of $5,000,000 in short term funding and will pay the remainder of funds owed to that Member within 45 days of the end of the policy year, in addition to any interest accrued on this amount. The reason for such withholding is to account for the possibility of multiple covered events occurring in a single policy year affecting multiple members and completely eroding the policy aggregate limits. Applying a $5,000,000 cap on immediate payouts greatly diminishes the possibility of overpayment to Members.

RESOLUTION NO. 25/26-04

A RESOLUTION OF THE GOVERNING BOARD OF THE AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY ADOPTING PARAMETRIC AGGREGATE EROSION POLICY AND PROCEDURE

WHEREAS, ACCEL has secured a parametric earthquake insurance policy with shared aggregate limits among Member Agencies;

WHEREAS, the Board recognizes the need for a consistent and fair method to distribute available insurance proceeds when total claims exceed the policy's limits; and

WHEREAS, the Parametric Aggregate Erosion Policy and Procedure establishes a Loss Limit Sharing Formula (LLSF) and guidance for equitable allocation;

NOW, THEREFORE, BE IT RESOLVED, that the ACCEL Board of Directors hereby adopts the Parametric Aggregate Erosion Policy and Procedure.

* * * * * * ** * * * * * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Authority for California Cities Excess Liability held on June 12 & 13, 2025, which Resolution was approved by unanimous acclamation of all Members in attendance.

____
President

ATTEST:

____
Secretary

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. F.1
Board of Directors
June 12 & 13, 2025

TIME CERTAIN FRIDAY, JUNE 13, 2025 AT 9:30 AM

PRISM PRESENTATION

ISSUE: Gina Dean from Public Risk Innovation, Solutions, and Management (PRISM) will discuss ACCEL's historical participation in PRISM's Excess Workers' Compensation Program, the state of the insurance market, the changes to the PRISM General Liability Memorandum of Coverage, and the various services that PRISM provides.

RECOMMENDATION: None, this is an information item.

FISCAL IMPACT: None, this is an information item.

BACKGROUND: Some of ACCEL's members participate in the following PRISM (formerly known as CSAC EIA) programs: Excess Workers' Compensation, Medical Malpractice, Crime, Watercraft, Pollution and Airport Liability.

PRISM provides ACCEL an annual presentation.

ATTACHMENT: PRISM Presentation

PRISM
Public Risk Innovation,
Solutions, and Management

ACCEL

Presented by:
Gina Dean, PRISM CEO

This is Us . . .

You're partnered with
Public Risk Innovation, Solutions,
and Management—
PRISM

Covering all spectrums of risk since 1979.

2.2K
public entities participating overall.

70
Percent of California's cities enjoy PRISM membership.

20
miscellaneous / ancillary group-purchase options.

9
Major coverage programs

About PRISM

We are a Member-Directed Risk Sharing Pool

- Established in 1979 – Name Change in July 2020 from CSAC EIA
- Joint Power Authority with primary goal: serve CA public agencies
- Create cost effective/member directed insurance risk pools
- Contain costs & provide in-depth services

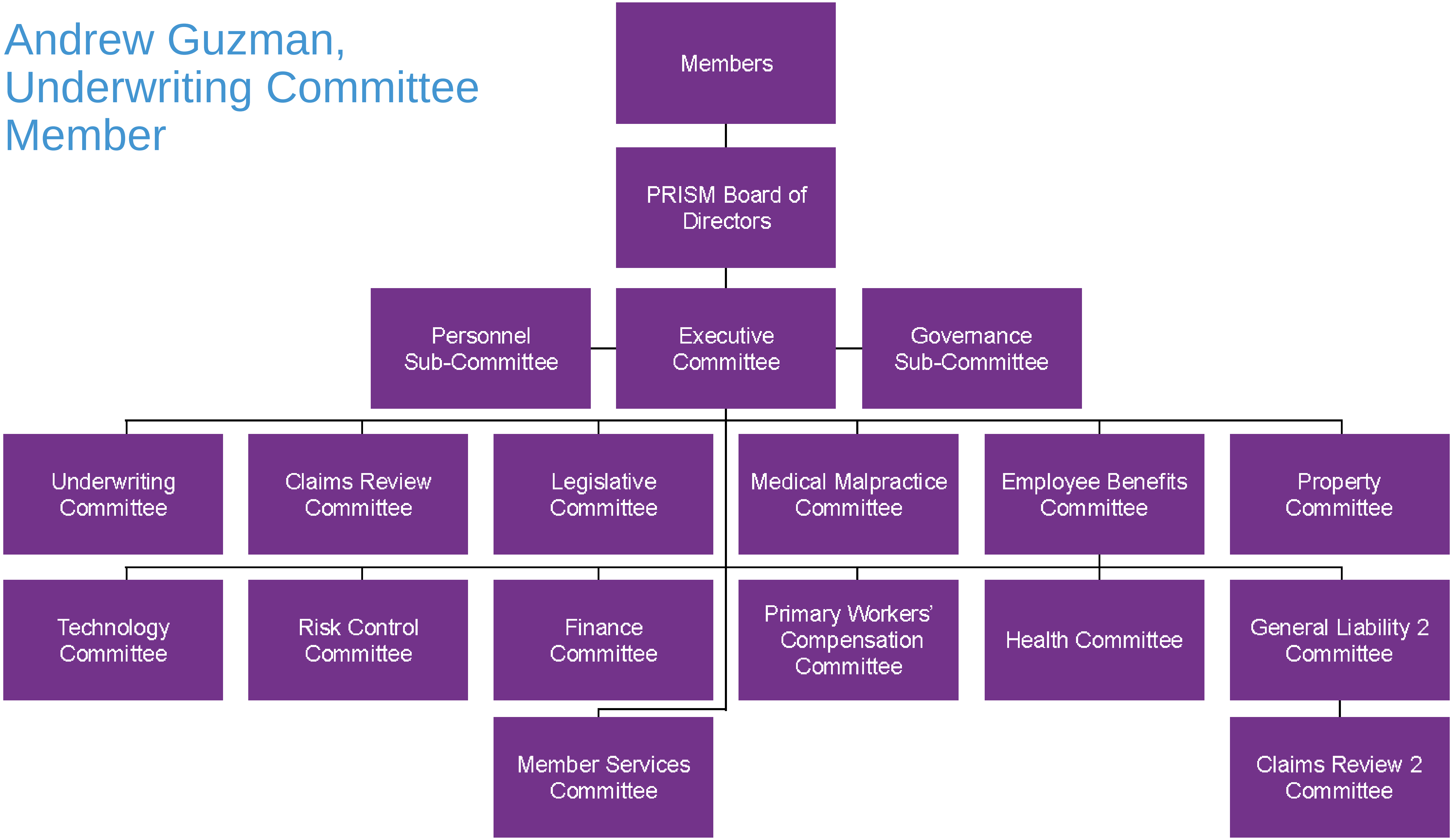
We are YOU!

1.9B Premium	**67B** Payroll	**1.56M** Daily Attendance	**94B** Total Insured Val.	**140K** Employee Lives

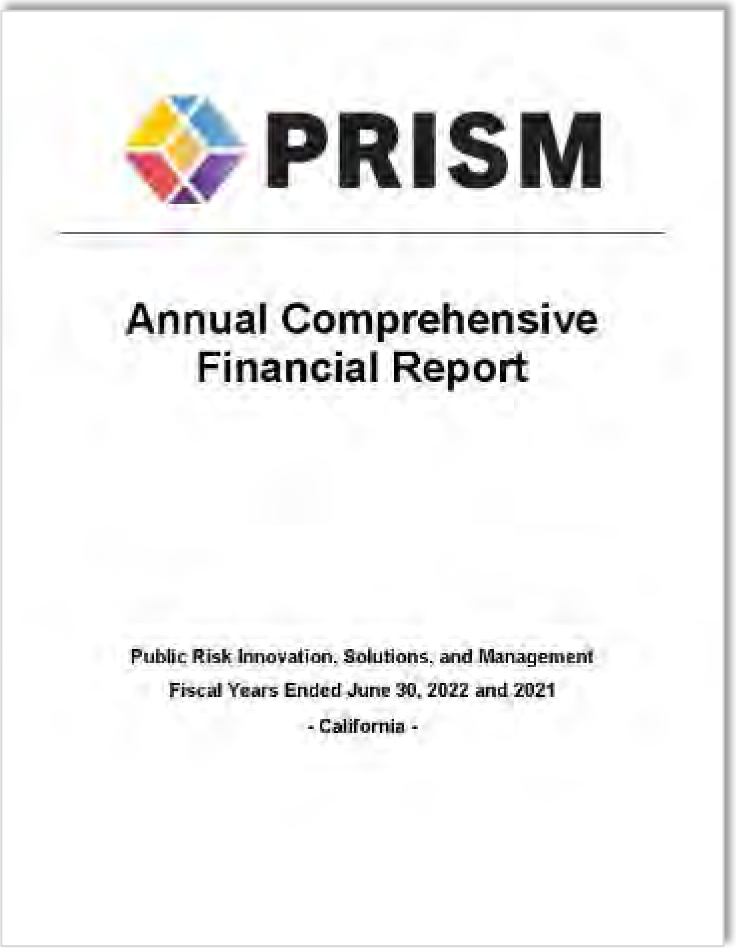
We are a Member-Driven Organization

You make a DIFFERENCE!

Andrew Guzman,
Underwriting Committee
Member

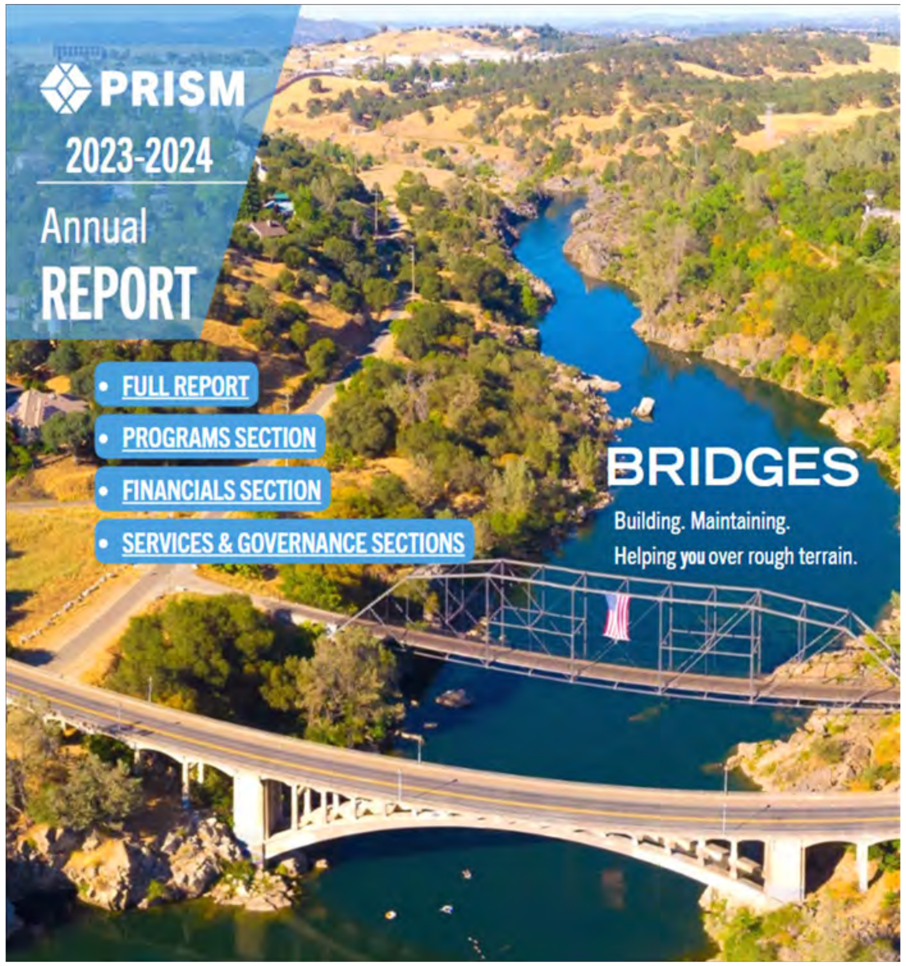


Financial Reporting


PRISM

Annual Comprehensive Financial Report

Public Risk Innovation, Solutions, and Management
Fiscal Years Ended June 30, 2022 and 2021
- California -




Public Risk Innovation, Solutions, and Management (PRISM)

CALIFORNIA

ADOPTED BUDGET

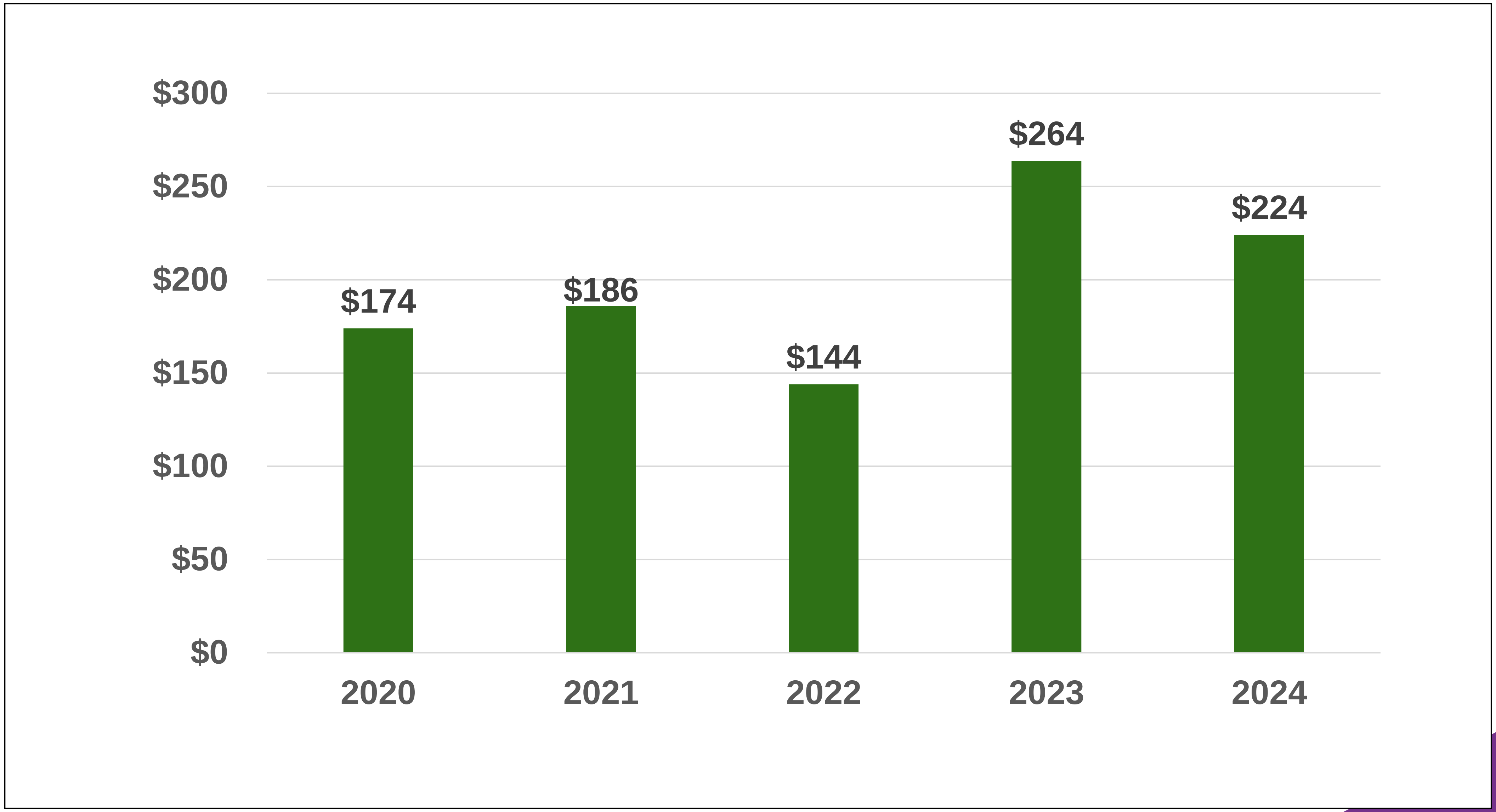
For the Fiscal Year
July 1, 2022 to June 30, 2023

PRISM
Public Risk Innovation, Solutions, and Management

Net Position

(in millions)

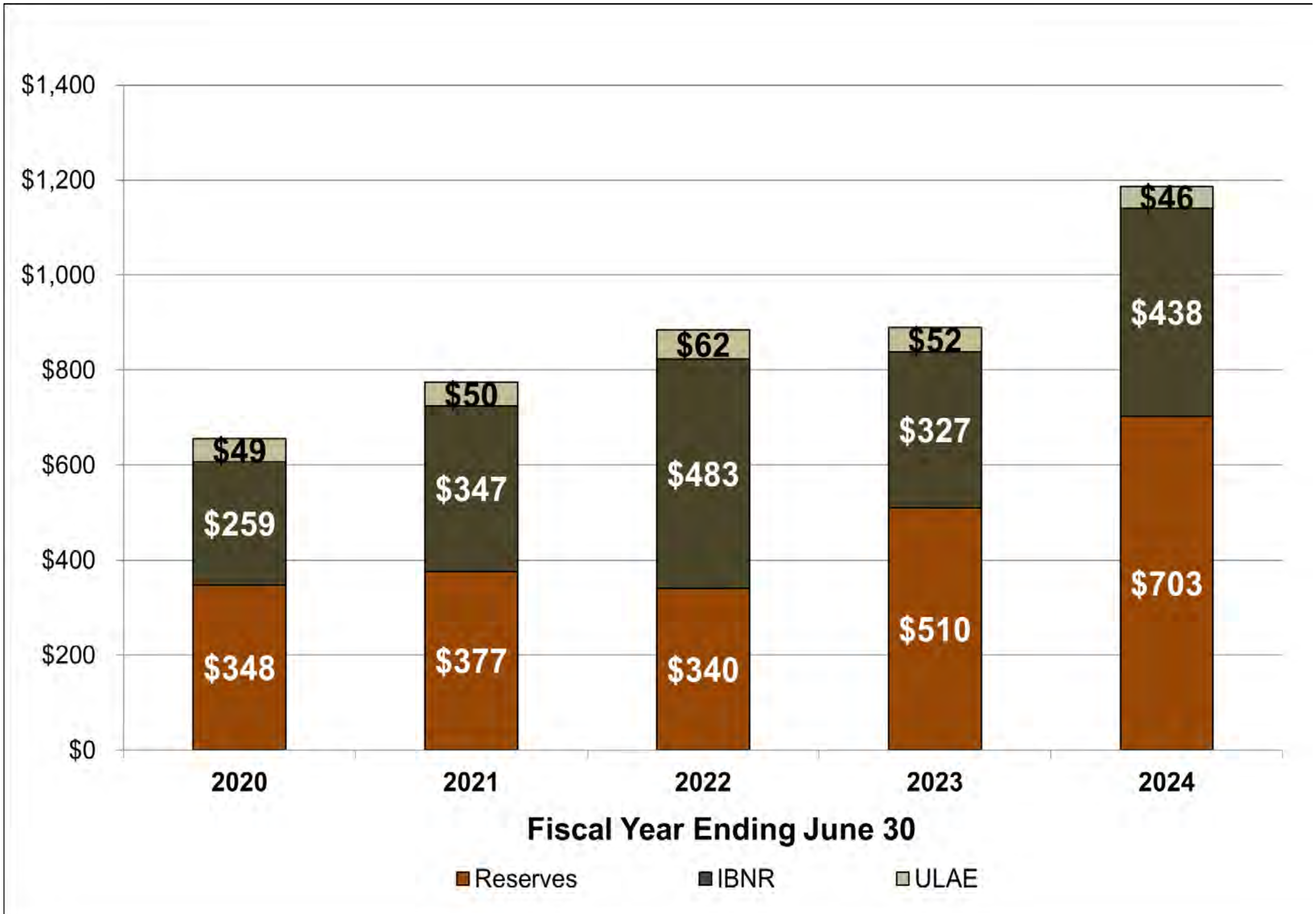
As of June 30, 2024



Projected @ 6/30/25 = $362.6M

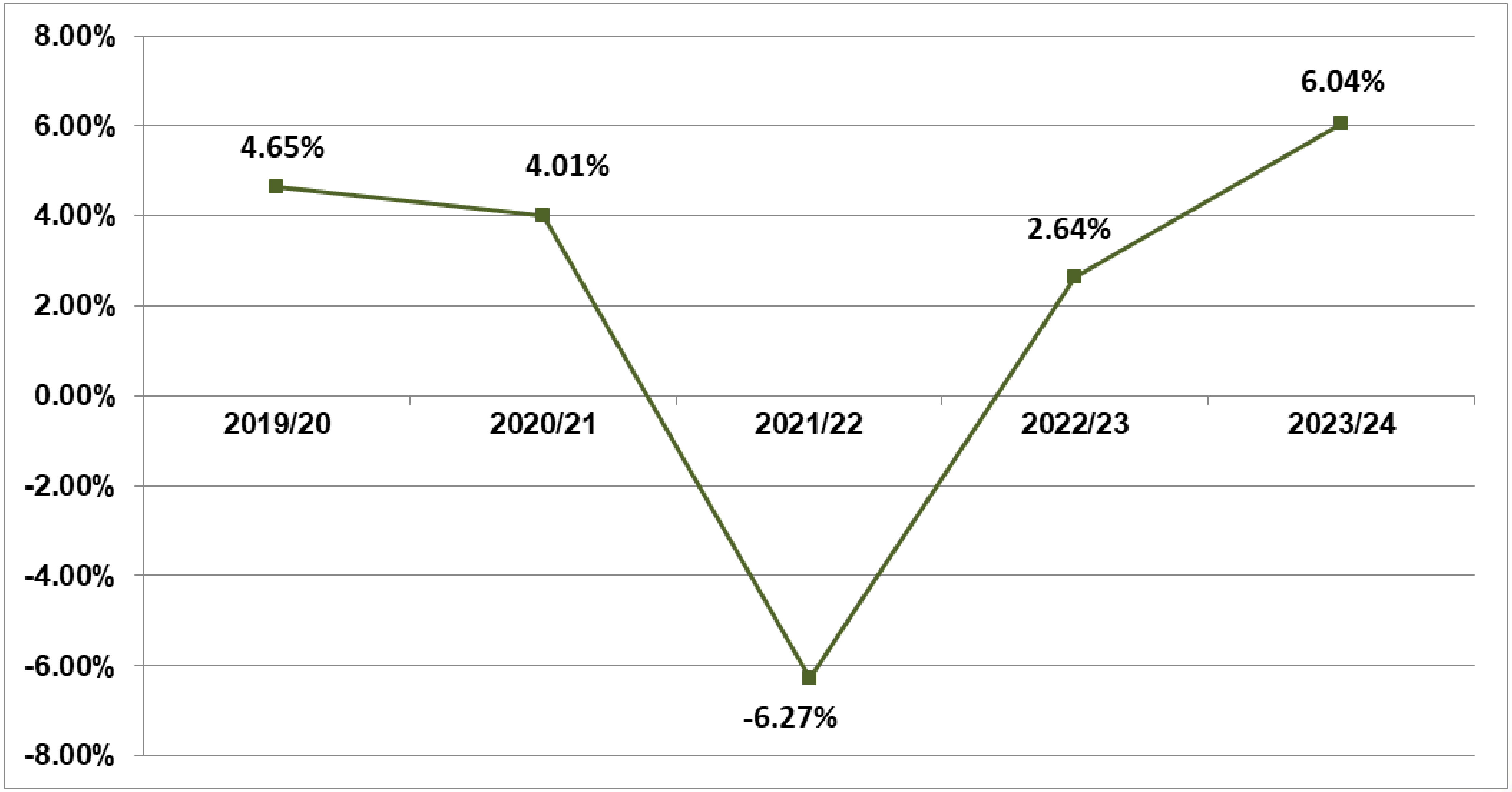
Claims Liabilities

(in millions)

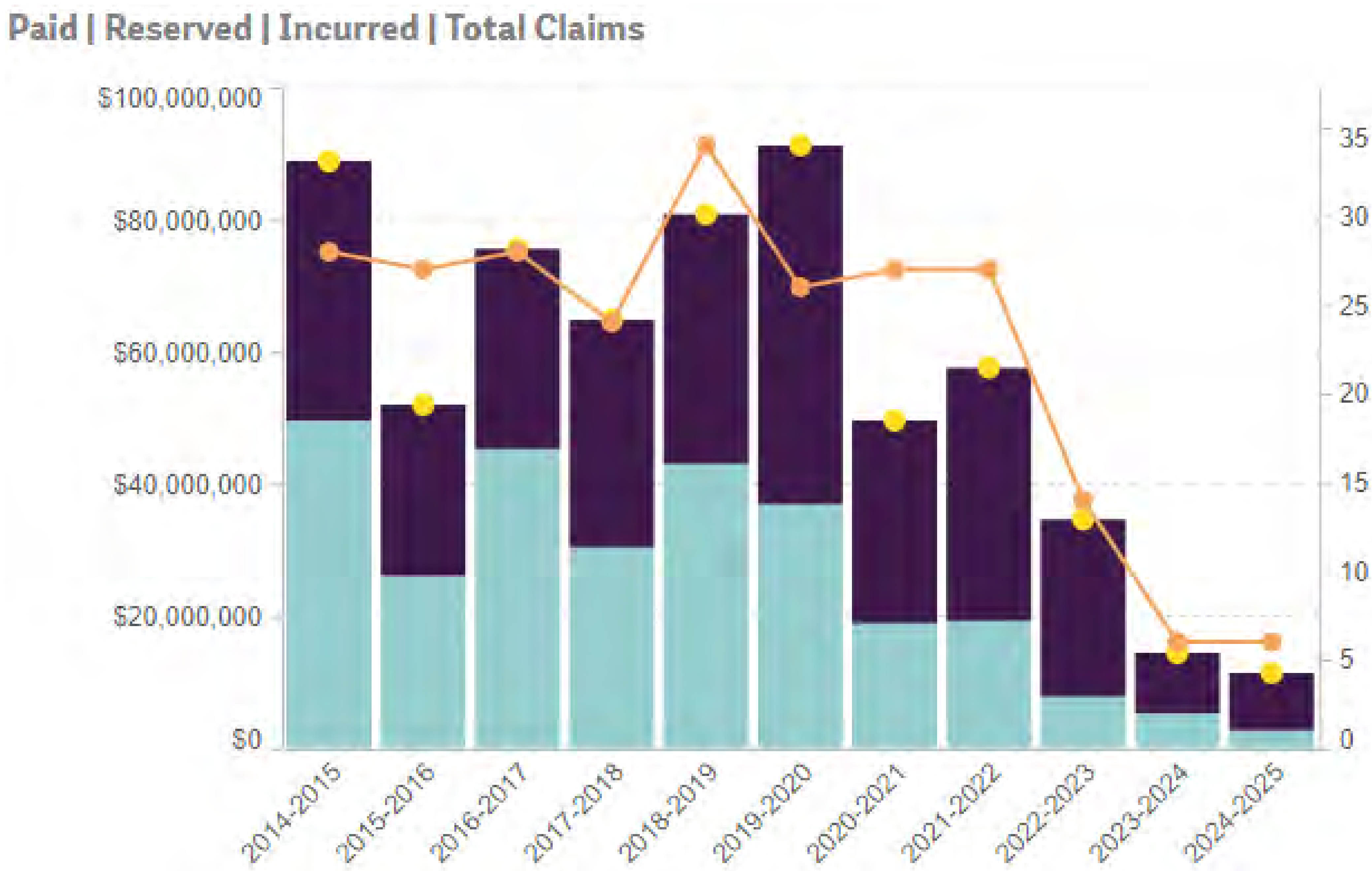


Investment Total Rate of Return

(in millions)



WC Claims Over $1M



ACCEL WC Claims

Public Agencies Included

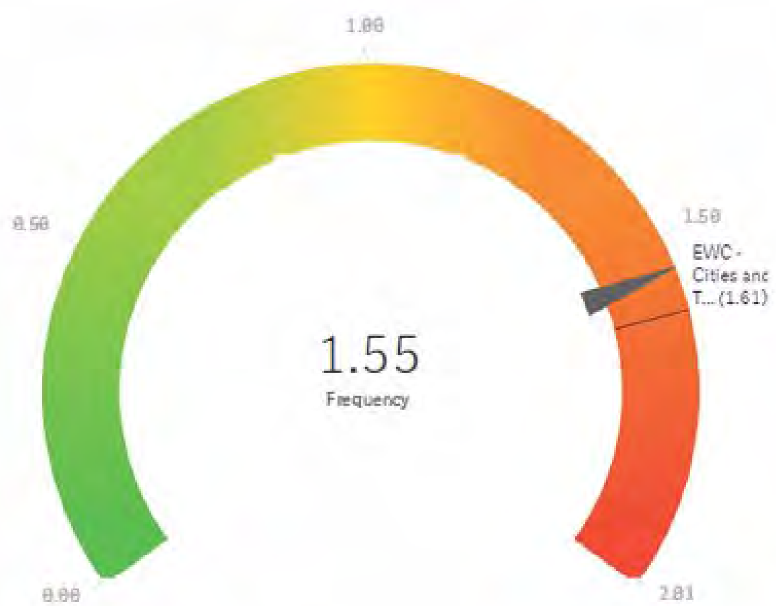
Member Selection	11	
EWC - Cities and Towns	165	

Benchmarking - Authority for California Cities Excess Liability - Excess Workers Compensation

Members: All
Agency: All
Peer Group: EWC - Cities and Towns
Evaluated As Of: 3/31/2025

Current and Past 10 Years

EWC - Cities and Towns

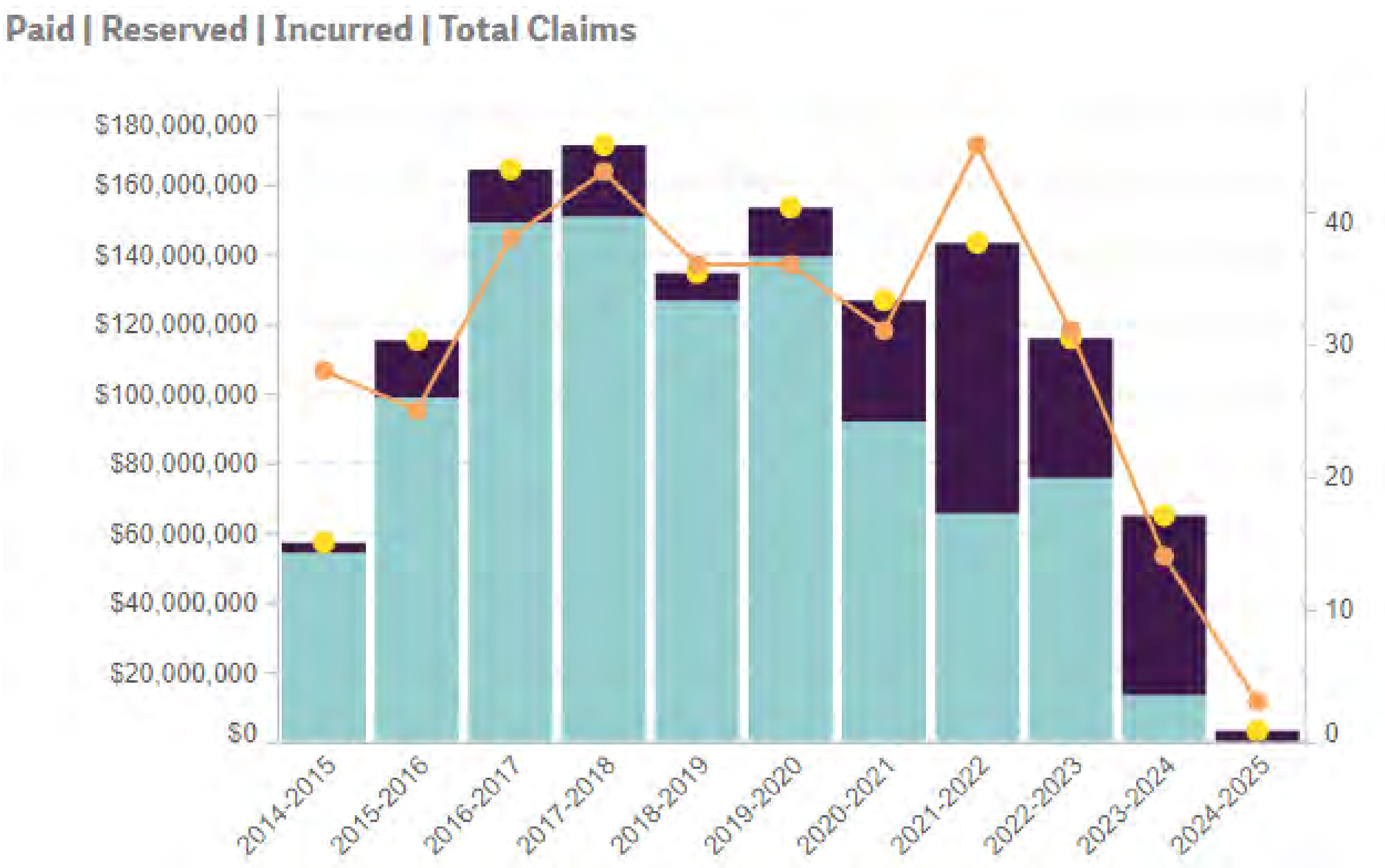


Frequency = Number of Claims per $1,000,000 of Payroll

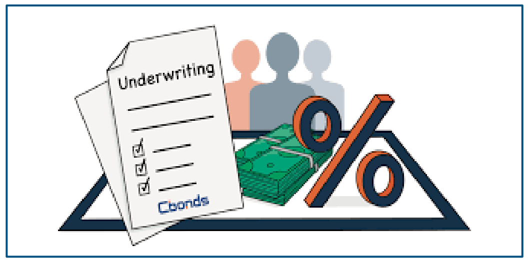
Loss Rate = Losses per $100 of Payroll

Average Cost per Claim = Total Incurred/Total Number of Claims

Liability Claims Over $1M



What is PRISM Doing About it?



PRISM
Public Risk Innovation,
Solutions, and Management

Underwriting

- Development of efficient program structures
- Equitable allocations
- Assists with member retention analysis

Claims

- Assists in setting accurate reserves
- Recommends experts and other experts
- Assist in strategy and advise on settlement negotiations

Data & Analytics

- On staff actuarial and data analytics expertise, and a Data Scientist
- Predict future costs and establish appropriate funding
- Identify trends, emerging risks and opportunities for loss control

Loss Control/Member Services

- Tailored trainings and other services to address identified loss trends
- Identify and manage contracts with 3rd party resources for the members
- Manage the Enterprise Risk Consultant program available to the members

What is PRISM Doing About it?

Long Term Carrier Relationships

- PRISM and Alliant work throughout the year to maintain good carrier relationships
- Many have lasted over 25 years
- Incredibly valuable during difficult market conditions or complex claims situations

ARC

Captive Insurance Company

- PRISM developed a Captive Insurance Company
- PRISM Affiliated Risk Captive
- Allows for better investment returns thereby reducing the cost to the members

PRISM	Portfolio	ARC
5.01%	Liquidity	5.03%
5.74%	Core	5.88%
N/A	Equity	3.83%
5.40%	Consolidated	5.67%

Consolidated Earnings: 5.587%

What is PRISM Doing About it?

Legislative Efforts

- Legislative Committee works with PRISM's lobbyist to support/oppose bills
- PRISM works with other JPAs to gather/analyze data to support legislation
- Support specific claims through Amicus briefs

Tort Reform Ideas

- Anti-Anchoring Legislation
- Litigation Funding Legislation
- Joint & Several Liability
    - Public Awareness

PRISM
Public Risk Innovation, Solutions, and Management

What Can You Do?

1. Take advantage of ***risk prevention*** and ***cost control programs*** offered through PRISM
2. ***Stay current*** on maintenance, inspections and training
3. Consider assuming more risk
4. Vigorously ***defend claims*** that are defensible
5. Ensure you can provide high-quality data
6. Support ***legislative change*** that is beneficial to defendants
7. Consider purchasing additional coverage limits
8. Help ***educate the public*** that the costs of nuclear verdicts are not borne by the insurance industry, but rather by public entities and ultimately the taxpayers

PRISM
Public Risk Innovation, Solutions, and Management

On the Horizon

- Inaugural PRISM Conference
  - ➢ Sept 30-Oct 3 in San Diego
  - ➢ 2 attendees from ACCEL, additional attendees $990 each
- Governing document amendments
- Jail medical services JPA
- New claims administration solution (FPA)

PRISM
Public Risk Innovation, Solutions, and Management

Questions?

We’re here to help!

+ Gina Dean
Chief Executive Officer
916.850.7300
gdean@prismrisk.gov

+ Michael Pott
Chief Operating Officer
916.850.7300
mpott@prismrisk.gov

PRISM
Public Risk Innovation, Solutions, and Management

Follow Us on LinkedIn

BACK TO AGENDA

ACCEL

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Item No. F.2.a
Board of Directors
June 12 & 13, 2025

MISCELLANEOUS INSURANCE RENEWALS: PUBLIC EMPLOYEE DISHONESTY INSURANCE

ISSUE: ACCEL's Crime coverage is effective July 1, 2025 to July 1, 2026. The Crime Coverage is with Alliant's Crime Insurance Program (ACIP), which is insured by AIG with the following terms:

Insuring Agreement:	Limit/Deductible	Annual Policy Premium
Employee Theft	$2,000,000/$10,000	$2,475
Faithful Performance	$2,000,000	
Depositors Forgery	$2,000,000	
Rebate		**(247.50)**
Net Premium		**$2,227.50**

Coverage is per expiring in addition there is a new toll fraud endorsement, the sublimit is $250,000 with a $10,000 deductible.

The member may request an increase to their Impersonation Fraud limit from $250k to $500k subject to underwriter review and approval of a completed Computer Systems and Transfer Fraud Questionnaire. If approved by the underwriter, an additional premium of 18.75% subject to a $7,500 minimum premium will apply. **We only need the questionnaire completed if a member is interested in increasing the limit**.

RECOMMENDATION: The Program Administrators recommend that the Board discuss the renewal and take action to bind coverage, or give direction.

Additional Consideration

In favor: This coverage intends to protect ACCEL from theft of funds, and the coverage limit compared to premium is very favorable. If someone were able to forge checks, commit wire fraud, or similar, this policy would respond and reimburse ACCEL for the loss (subject to policy provisions).

As ACCEL discussed US Bank's best practices and efforts, the Board may be in favor of increasing limits.

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Against: Due to rising insurance premiums, the Board may not want to spend on optional coverages. We would not recommend decreasing the limit, increasing the limit would be more appropriate.

FISCAL IMPACT: The 24-25 premium was $2,227.50. The 25-26 premium is flat.

BACKGROUND: ACCEL maintained Public Employee Dishonesty coverage through The Hartford Fire Insurance Company from July 1, 2008 to June 30, 2012. Due to changes at the Hartford, they changed the coverage to offer a minimum deductible of $10,000, and also increasing the premium from $809 to $1,971. As a result the coverage was moved to ACIP for a premium of $950, with a $2,500 deductible. The historical limit was $1,000,000, since then the Board elected to increase to $2,000,000 with a $10,000 deductible at the June 2024 Board Meeting.

ATTACHMENT:
1. ACIP Proposal.
2. Toll Fraud Coverage Endt.
3. Computer Systems and Transfer Fraud Questionnaire.

Authority for California Cities Excess Liability (ACCEL)

2025 – 2026

ALLIANT CRIME INSURANCE PROGRAM (ACIP)
Government Crime Insurance Proposal

Presented by:

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Executive

Alliant Insurance Services, Inc.
18100 Von Karman Avenue, 10th Floor
Irvine, CA 92612
O 949 756 0271
F 619 699 0906

CA License No. 0C36861

www.alliant.com

2025-2026 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)

Named Insured / Additional Named Insureds

First Named Insured(s)
Authority for California Cities Excess Liability (ACCEL)

Additional Named Insured(s)
See attached Named Insured List

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a “Subsidiary” pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter’s acceptance of any proposed amendments to the policy, including expansion of the scope of “Insureds” under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

2025-2026 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)

Line of Coverage
Government Crime Coverage

INSURANCE COMPANY:	National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
A.M. BEST RATING:	A (Excellent); Financial Size Category: XV ($2 Billion or greater) Verified on May 15, 2025	
STANDARD & POOR'S RATING:	AA-, Very Strong Financial Security Verified on May 15, 2025	
STATE STATUS:	Admitted	
PROGRAM POLICY/COVERAGE TERM:	July 1, 2025 – July 1, 2026	
RETROACTIVE DATE:	N/A	
COVERAGE:	Government Crime Policy on Discovery form including the following coverages: • Employee Theft – Per Loss Coverage - including Faithful Performance of Duty • Forgery or Alteration - including Credit, Debit, or Charge Card Forgery • Inside the Premises – Theft of Money and Securities • Inside the Premises – Robbery & Safe Burglary of Other Property • Outside the Premises - Money, Securities and Other Property • Computer Fraud • Funds Transfer Fraud • Money Orders & Counterfeit Money	
	2024-2025 CURRENT	**2025-2026 PROPOSED**
LIMITS:	$ 2,000,000	$ 2,000,000
DEDUCTIBLE:	$ 10,000	$ 10,000
ANNUAL PREMIUM:	$ 2,475.00 ($247.50) $2,227.50	$2,475.00 ($247.50) $2,227.50

2025-2026 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)

Line of Coverage
Government Crime Coverage - Continued

MINIMUM EARNED PREMIUM:	None
POLICY AUDITABLE:	No
DESIGNATED AGENTS AS ENDORSED:	None Reported If your entity has a written agreement in place with any person, partnership or corporation to act as your Designated Agent and needs to be included for coverage, please contact Alliant to request approval.
ENDORSEMENTS (including but not limited to):	• California Changes • Additional Named Insured – Identifies individual member limit and deductible • Add Faithful Performance of Duty Coverage for Government Employees – Employee Theft Per Loss Limit • Revision of Discovery and Prior Theft or Dishonesty $25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured. • Cancellation of Policy Amended –120 Days • Bonded Employees Exclusion Deleted endorsement • Add Credit, Debit or Charge Card Forgery • Include Specified Non-Compensated Officers as Employees - ALL • Include Chairperson and Members of Specified Committees – ALL • Include Designated Persons or Classes of Persons as Employees – Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials, Any former Employee and/or retired Employee retained on a consulting basis only • Include Volunteer Workers as Employees • Include Treasurers or Tax Collectors as Employees • Include Expenses Incurred to Establish Amount of Covered Loss - $75,000 Sub-limit • Employee Post Termination Coverage – 90 Days • Cancellation Amendatory (Return Pro-Rata) • Include Leased Workers as Employees Endorsement • Notice of Claim Reporting by Email • Economic Sanctions (excludes loss payments in violation of economic or trade sanctions)

2025-2026 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)

ENDORSEMENTS (including but not limited to) Cont.:	• Omnibus Named Insured • Vendor Theft - $1,000,000 Limit excess of vendor insurance policy limit ($500,000 minimum) required by contract Coverage not applicable if crime insurance is not required in a written agreement. • Conditions Amended – Subrogation of Faithful Performance of Duty Claims • Third Party Coverage Identified Employee– Loss of or damage to 'Client Property'– Sublimit $250,000 with a $25,000 Deductible. • Impersonation Fraud Endorsement –Sublimit $250,000 with $25,000 Retention • Blanket Joint Loss Payable- Where legally permissible • Toll Fraud Coverage- Sublimit $250,000 with a $10,000 Deductible-**NEW**
EXCLUSIONS (Including but not limited to):	• Cyberextortion (Resulting Directly) • Unauthorized disclosure of confidential information • Governmental Action • Indirect or Consequential Loss • Protected Information (Carveback) • Legal Fees and Expenses • Nuclear Hazard • Pollution • War and Military Action • Inventory Shortages • Trading losses • Accounting or Arithmetical Errors or Omissions • Exchanges or Purchases • Fire • Money Operated Devices • Motor Vehicles or Equipment and Accessories • Transfer or Surrender or Property • Vandalism • Voluntary Parting of Title to Possession of Property
PROPOSAL VALID UNTIL:	June 20, 2025

2025-2026 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)

CLAIMS REPORTING PROCEDURE:	AIG Financial Lines Claims P.O. Box 25947 Shawnee Mission, KS 66225 Fax: 866-227-1750 Email: c-claim@aig.com Please forward a copy of the loss to the following Alliant Claim Advocates: Alliant Insurance Services, Inc. Attn: Robert Frey, Senior Vice President 560 Mission Street, 6th Floor San Francisco, CA 94105 Phone: 415-403-1400 Fax: 415-403-1466 E-Mail: rfrey@alliant.com Alliant Insurance Services, Inc. Attn: Elaine Tizon, Assistant Vice President 560 Mission Street, 6th Floor San Francisco, CA 94105 Phone: 415-403-1400 Fax: 415-403-1466 E-Mail: Elaine.Tizon@alliant.com
SUBJECTIVITIES:	• Signed and dated Request to Bind Coverage page • Payment to Alliant is due within 25 days of effective date
BROKER:	**ALLIANT INSURANCE SERVICES, INC.** **Irvine, CA** Tom E. Corbett, Senior Vice President Mariana C. Salyer, CISR, Account Executive

See Disclaimer Page for Important Notices and Acknowledgement

2025-2026 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. If your insurance carrier is identified as ‘Non-Admitted’, your policy is not protected by your state’s Guaranty Fund.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.

- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers - Continued

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

2025-2026 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)

Request to Bind Coverage

Authority for California Cities Excess Liability (ACCEL)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:	Annual Premium
ACIP Government Crime Program Policy Term: July 1, 2025 - July 1, 2026	☐ $ 10,000 Deductible $ 2,000,000 Limit Premium includes commission credit to broker fee	$ 2,227.50

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative **Date**

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

ALLIANT CRIME INSURANCE PROGRAM (ACIP)
GOVERNMENT CRIME POLICY
JULY 1, 2025 TO JULY 1, 2026

COVERAGE EFFECTIVE DATE: 07/01/2025

INSURED: Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services, Inc.
560 Mission Street, 6th Floor
San Francisco, CA 94105

NAMED INSURED:

Authority for California Cities Excess Liability (ACCEL)

This endorsement, effective at 12:01 AM   forms a part of

Policy number

Issued to:

By:

Product Name:

TOLL FRAUD INSURING AGREEMENT

This endorsement modifies insurance provided under the Discovery Form version of the following:

GOVERNMENT CRIME POLICY

PROVISIONS

In the Declarations, the Insurance Agreements Schedule* is amended to include the following at the end thereof:

Insurance Agreements	Limits of Insurance Per Occurrence	Deductible Amount Per Occurrence
TF. Toll Fraud	$100,000	$5,000

*Information required to complete this Schedule, if not shown on this endorsement, will be shown on the Declarations.

It is agreed that the policy is amended as follows:

1. In Section A. Insuring Agreements the following insuring agreement is added to the end thereof:

   Toll Fraud Coverage

   We will pay for "direct financial loss" resulting from the unauthorized access and use of your "telephone system(s)" located inside the "premises" whether access is initiated on or off the "premises".

2. This Toll Fraud Insuring Agreement is subject to the following additional Conditions, Exclusions, and Definitions:

   A. CONDITIONS: If you through any means acquire any additional "telephone system(s)" not in use as of the effective date of this endorsement, any insurance afforded by this endorsement shall also apply to those additional systems, but only if you:

      1. give us written notice within thirty (30) days thereafter;
      2. obtain our written consent to extend the coverage afforded by this endorsement; and
      3. pay us an additional premium as required.

B. EXCLUSIONS: Coverage under this endorsement does not apply to:

1. Loss caused by an "employee" as defined in this policy or extended by endorsement, whether acting alone or in collusion with other persons.

2. Indirect or consequential loss including but not limited to the following:

   a. loss from the theft of any insured property by "computer fraud"; or

   b. loss from the theft of "money," "securities" or funds from your transfer account at a financial institution through fraudulent transfer instructions communicated to such financial institution.

3. Loss of trade secrets, proprietary information, confidential processing methods or other confidential information of any kind.

4. Claims based upon, arising from, connected with, or related to the following:

   a. loss of "telephone system(s)" time or use;

   b. loss due to unintentional errors or omissions;

   c. loss due to the voluntary giving or surrendering of unauthorized "telephone system(s)" access or usage in a purchase or exchange, whether legitimate or fraudulent.

Further, all exclusions that apply to Insuring Agreement A.3 and/or A.4 in Section D. Exclusions shall also apply to the Toll Fraud Coverage added by this endorsement.

C. DEFINITIONS: For the purposes of this endorsement:

1. "Direct financial loss" means only toll and line charges that you are liable for as a result of unauthorized access and use of your "telephone system(s)". Notwithstanding any provision to the contrary, however, coverage under the Toll Fraud Coverage insuring agreement shall only apply to those toll call charges occurring for a period of not more than Forty Five (45) days inclusive of the date on which the first such toll call charge was made.

2. "Telephone system(s)" means PBX, PABX, CBX, remote access, voice mail or similar systems owned or leased by you and located on the "premises" for the purposes of telecommunications.

3. **Limit of Insurance:** Solely with respect to the Toll Fraud Coverage added by this Endorsement, the first paragraph of Section B. Limit of Insurance is amended by adding the following at the end thereof:

   It is further understood and agreed that the most we will pay under the Toll Fraud Coverage added by this Endorsement for all loss caused by acts of any person or in which such person is concerned or implicated in the aggregate is [s written out aggregate limit] Dollars ($[c insert aggregate limit amount]) (the "Toll Fraud Aggregate Limit of Insurance"). The Toll Fraud Aggregate Limit of Insurance shall be a part of and not in addition to the Limit of Insurance stated in the Declarations of the Policy. Our liability for loss sustained by any or all of the Insureds shall not exceed the amount for which we would be liable had all such loss been sustained by any one of the Insureds.

The Toll Fraud Aggregate Limit of Insurance shall be reduced by the amount of any payment made under the terms of this policy.

Upon exhaustion of the Toll Fraud Aggregate Limit of Insurance by such payments, we shall have no further liability for loss or losses.

The Toll Fraud Aggregate Limit of Insurance shall not be increased or reinstated by any recovery made and applied in accordance with the recovery wording stated in Paragraph 4 of the TOLL FRAUD INSURING AGREEMENT endorsement.

4. We shall not be liable under the Toll Fraud Coverage added by this Endorsement on account of any loss, except to the extent such loss is in excess of [s insert written out deductible amount] **Deductible:** Dollars ($[c insert numerical deductible amount]), with the insurance then applying to such excess only, subject otherwise to the Toll Fraud Aggregate Limit of Insurance stated in Paragraph 3 of the TOLL FRAUD INSURING AGREEMENT endorsement.

5. In all events, you shall, within the time and in the manner prescribed in the policy, give us notice of any loss of the kind covered by the Toll Fraud Coverage added by this endorsement, whether or not we are liable therefor or for any part thereof, and upon our request shall file with it a brief statement giving the particulars concerning such loss.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

____
AUTHORIZED REPRESENTATIVE

National Union Fire Insurance Company of Pittsburgh, Pa.®
(a capital stock company, herein called the "Company")
Executive Offices: 175 Water Street
New York, NY 10038

Computer Systems and Transfer Fraud
SUPPLEMENTAL QUESTIONNAIRE

GENERAL INFORMATION

Name of Applicant:____

Principal Address:____

UNDERWRITING INFORMATION

1. How many individuals are authorized to approve or execute funds transfers? _____________
2. Is an e-mail filtering solution in place to block or detect:
   a) Known malicious attachments and suspicious file types? Yes ☐ No ☐
   b) Suspicious messages based on their content or attributes of the sender? Yes ☐ No ☐
   c) Spoofed e-mails not originating from your domain? Yes ☐ No ☐

3. Is multi-factor authentication required by policy for employees who are remotely accessing the corporate network, cloud-based email, CRM or any services where banking or payment systems may be accessed? (as used herein, "multi-factor authentication" means authentication which uses at least two different types of the possible authentication factors (something you know, something you have, and something you are) (if no, please explain) Yes ☐ No ☐

   ____

4. Is multi-factor authentication required by policy for independent contractors who are remotely accessing the corporate network, cloud-based email, CRM or any services where banking or payment systems may be accessed? (as used herein, "multi-factor authentication" means authentication which uses at least two different types of the possible authentication factors (something you know, something you have, and something you are) (if no, please explain) Yes ☐ No ☐

   ____

5. Are efforts to mitigate phishing in place? Yes ☐ No ☐

   If yes, do they include:
   a) Security awareness training at least annually? Yes ☐ No ☐
   b) Simulated phishing attacks at least annually? Yes ☐ No ☐
   c) E-mails from outside the organization identified as such? Yes ☐ No ☐
   d) Clear process to report suspicious e-mails? Yes ☐ No ☐

6. How frequently are access reviews conducted for users of banking, payment or funds transfer systems?

   ____

   a) Does access review of these platforms include:
      i. Who has access to the platform? Yes ☐ No ☐

ii. Types of transactions permitted? Yes ☐ No ☐

iii. Value of transactions authorized? Yes ☐ No ☐

iv. Validation of segregation of duty of authorized personnel? Yes ☐ No ☐

7. What is the dollar threshold for funds transfer transactions requiring dual authorization? $_____________
8. Are there automated alerts triggered by high-value transaction and high-volume transactions in a short period of time? Yes ☐ No ☐

   If no, please explain

   ____

   If yes:
   a) What are the thresholds defined for alerts to be triggered? ______________________________________
   b) Who is responsible for reviewing these alerts?____
   c) By what method are these alerts sent/received?____

9. With respect to funds transfer requests made by an employee or executive, do policies and procedures require:
   a) The employee who received the request to verify the identity of the requesting employee and his/her authority to request such transfer, payment or delivery of funds (through a call-back to a telephone number on record)? Yes ☐ No ☐
   b) The employee receiving the request to obtain two approval signatures for such transfer, payment or delivery of funds? Yes ☐ No ☐
10. With respect to funds transfer requests from a vendor, do policies and procedures require:
    a) Confirmation that the vendor is in fact owed such requested amounts? Yes ☐ No ☐
    b) An employee to perform a call back to a telephone number on file with an authorized vendor contact in advance of any change to that vendors account information (including payment information)? Yes ☐ No ☐
    c) The employee receiving the request to obtain two approval signatures for such transfer, payment or delivery of funds? Yes ☐ No ☐

11. Are the same controls described in questions 8 and 9 above consistent throughout all locations globally?
    If no, please explain Yes ☐ No ☐

    ____

12. Are employees who are authorized to approve or execute funds transfer requests required to attest that they have read and understand the policies and procedures described in questions 8 and 9 above? Yes ☐ No ☐
13. Is fraud awareness, detection and prevention training required for all employees at least annually? Yes ☐ No ☐

    If yes, does the training include awareness of the risks of fraudulently induced payment scams such as “CEO Fraud”, “Fake Presidents”, “Business E-Mail Compromise”, fraudulent vendor invoices and vendor payment diversion?

All written statements and materials, including this questionnaire, furnished to the underwriting insurance company by or on behalf of the Applicant in conjunction with any application are incorporated by reference into such application and made part of it.

The insurance for which you are applying is subject to approval by the underwriting insurance company. Receipt of a completed application and/or premium payment does not bind the insurance company to issue coverage to you.

Dated at _________________ this __________ day of _________________, 20_____

___________________________________ By ___________________________________.

(Insured) (Name and Title)

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. F.2.b
Board of Directors
June 12 & 13, 2025

MISCELLANEOUS INSURANCE RENEWALS: TRUSTEES ERRORS & OMISSIONS INSURANCE

ISSUE: ACCEL's Trustee's Errors & Omissions annual Policy renews July 1, 2025.

Coverage	Limit	Deductible
Primary Claims Made Trustees Errors and Omissions	$2,000,000	$10,000
Additional Defense Limit	$100,000	$10,000
Loss of Documents	$100,000	$10,000
	Premium:	$20,314.08
	Less Commission Credit	($492.20)
	Total Annual Cost	$19,821.88

**Including Surplus Lines Taxes and Fees*

RECOMMENDATION: The Program Administrators recommend that the Board discuss the renewal and take action to bind coverage, or give direction.

Additional Consideration

In favor: The Trustees Errors and Omissions coverage is intended to provide coverage for Board Members when making decisions as part of ACCEL's Board of Directors. This coverage should be purchased each year, so Members feel safe to engage and make decisions without fear of someday having to pay defense costs for their ACCEL related decisions. This is a typical coverage to purchase for Boards.

Against: Due to rising insurance premiums, the Board may not want to reduce expenses by reducing the limit purchased, or considering self-insuring the risk.

FISCAL IMPACT: The E&O insurance premium will be paid from the FY 2025/26 Administrative Budget.

BACKGROUND: At the July 1, 2011 renewal, Alliant brought two competing quotes for Trustees Errors and Omissions coverage. The incumbent program was placed through Brokers Risk and was a Lloyds of London placement. The Alliant program, APPL, had just formed and was a CV Starr Lloyds of London placement. The incumbent program premium was $12,125, while the APPL program offered terms at $10,320, a 15% savings. The Board elected to bind coverage in the APPL program.

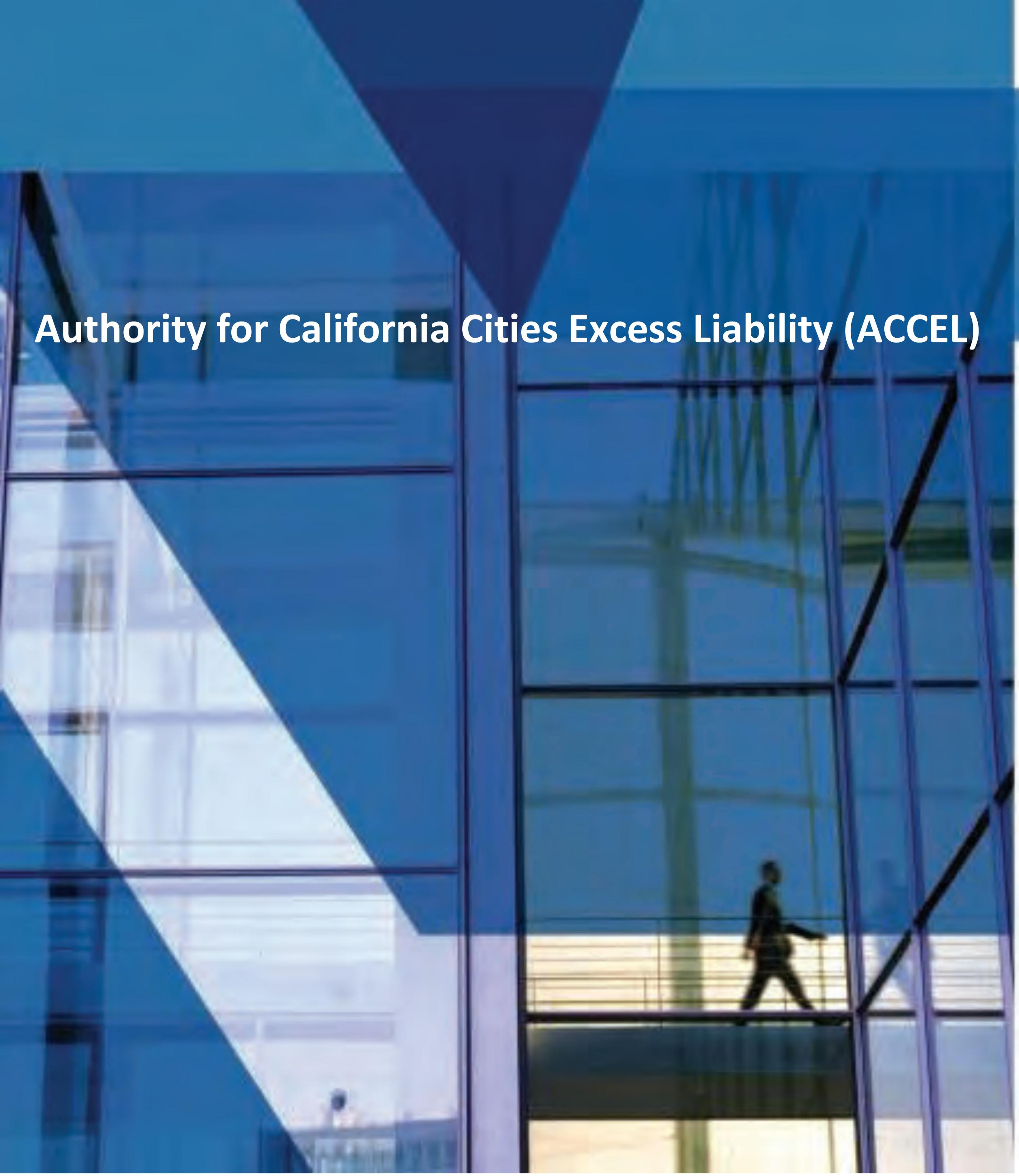
ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Carriers are no longer remaining silent on cyber, they either affirmative cover or exclude it. Aspen have agreed to have the affirmative cover endorsement. As this is inclusive coverage, it should be considered beneficial.

In FY 2021/22 the Board increased the limits from $1,000,000 to $2,000,000.

ATTACHMENT: Trustees Errors and Omissions Proposal.



Authority for California Cities Excess Liability (ACCEL)

Alliant

APPL JPA Primary Claims Made Trustees Errors and Omissions

Insurance Proposal
2025 – 2026

Presented by:

David Evans, Senior Vice President
Conor Boughey, First Vice President
Lorissa Huey, AINS, Account Manager
Candice Solarz, Account Manager Lead

Alliant Insurance Services, Inc.
18100 Von Karman Floor 10
Irvine CA 92612
O 949 756 0271
F 619 699 0907

CA License No. 0C36861

www.alliant.com

Named Insured / Additional Named Insureds

Named Insured(s)
Authority for California Cities Excess Liability (ACCEL)

Additional Named Insured(s)
None Disclosed

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

Line of Coverage

Primary Claims Made Trustees Errors and Omissions Coverage

	Present Coverage	Proposed Coverage
INSURANCE COMPANY:	Lloyds of London Beazley	Lloyds of London Beazley
A.M. BEST RATING:	A (Excellent), Financial Size Category XV ($2 Billion or greater) as of July 12, 2021	A (Excellent), Financial Size Category XV ($2 Billion or greater) as of July 18, 2024
STANDARD & POOR'S RATING:	Not Rated	Not Rated
CALIFORNIA STATUS:	Non-Admitted	Non-Admitted
COVERAGE TERM:	July 1, 2024 to July 1, 2025	July 1, 2025 to July 1, 2026
RETROACTIVE DATE:	July 1, 1990 limits up to $1,000,000 July 1, 2021 for limits from $1,000,000 to $2,000,000	July 1, 1990 limits up to $1,000,000 July 1, 2021 for limits from $1,000,000 to $2,000,000
COVERAGE:	Primary Claims Made Trustees Errors and Omissions	Primary Claims Made Trustees Errors and Omissions

LIMIT:	$2,000,000	Any One Claim including Claims Expenses per Individual Organization.	$2,000,000	Any One Claim including Claims Expenses per Individual Organization.
	$2,000,000	In the Aggregate including Claims Expenses	$2,000,000	In the Aggregate including Claims Expenses

	Present Coverage		Proposed Coverage	
EXTENSIONS OF COVERAGE: (Including but not limited to) ***Subject to an additional premium equal to 100% of the annual premium** ****Sublimits are a part of and not in addition to the overall policy limit**	$2,000,000	One Direct Reinstatement*	$2,000,000	One Direct Reinstatement*
	$100,000	Additional Defense Limit	$100,000	Additional Defense Limit
	$100,000	Loss of Documents Sublimit**	$100,000	Loss of Documents Sublimit**
	Not Covered	Employment Practices Violation Sublimit** Any one claim including Claims Expenses / Aggregate	Not Covered	Employment Practices Violation Sublimit** Any one claim including Claims Expenses/ Aggregate
DEDUCTIBLES: The Deductibles only apply to Loss incurred by the Organization or for which the Insured Individual is Indemnifiable. For Losses which the Individual Insured is not Indemnifiable by the Organization Nil Deductible(s) shall apply.	$10,000	Any one claim including Claims Expenses	$10,000	Any one claim including Claims Expenses
	$10,000	In the aggregate including Claims Expenses	$10,000	In the aggregate including Claims Expenses
	Not Covered	Employment Practices Violation	Not Covered	Employment Practices Violation
ENDORSEMENTS AND EXCLUSIONS: (Including but not limited to)	• Fraud, dishonesty or criminal acts or omissions Exclusion • Actual or alleged failure by any Insured to make an accounting or profit and/or surplus Exclusion • Actual or alleged excessive or unwarranted fees or charges Exclusion • Domestic Partner Coverage Extension • Service of Suit • Innocent Insured – Coverage denials caused by one insured shall not affect coverage for the innocent insureds.		• Same as expiring	

	Present Coverage	Proposed Coverage
	• Sanction Limitation and Exclusion Clause – LMA3100 • Lloyd's Privacy Policy Statement – LSW1135B • LMA 5471 – Cyber Risks Endorsement (Affirmative cover) • NMA 1168 - Small Additional or Return Premiums Clause (U.S.A) • Complaints notice • Asbestos Exclusion LMA 5188 • Mold, Mildew & Fungus Clause and Microorganism Exclusion (Time Limit and Sublimit)	
DEFENSE INSIDE/OUTSIDE THE LIMIT:	Inside the Limits except for the additional defense limit	Inside the Limits except for the additional defense limit
WHO HAS THE DUTY TO DEFEND:	Insurer	Insurer
ANNNUAL COST:	$18,750.00 Annual Premium $ 562.50 CA Surplus Lines Tax (3%) $ 33.75 CA Stamping Fee (0.18%) ($ 468.75) Commission Credit (2.5%) **$18,877.50** Total Annual Cost	$19,688 Annual Premium $ 590.64 CA Surplus Lines Tax (3%) $ 35.44 CA Stamping Fee (0.18%) ($ 492.20) Commission Credit (2.5%) **$19,821.88** Total Annual Cost
TERRORISM:	1% of Allocated Premium included in Premium shown herein	1% of Allocated Premium included in Premium shown herein

	Present Coverage	Proposed Coverage
	IMPORTANT NOTICE: THE NONADMITTED & REINSURANCE REFORM ACT (NRRA) GOES INTO EFFECT ON JULY 21, 2011. ACCORDINGLY, SURPLUS LINES TAX RATES AND REGULATIONS ARE SUBJECT TO CHANGE WHICH COULD RESULT IN AN INCREASE OR DECREASE OF THE TOTAL SURPLUS LINES TAXES AND/OR FEES OWED ON THIS PLACEMENT. IF A CHANGE IS REQUIRED, WE WILL PROMPTLY NOTIFY YOU. ANY ADDITIONAL TAXES AND/OR FEES OWED MUST BE PROMPTLY REMITTED TO ALLIANT INSURANCE SERVICES, INC	**IMPORTANT NOTICE:** THE NONADMITTED & REINSURANCE REFORM ACT (NRRA) GOES INTO EFFECT ON JULY 21, 2011. ACCORDINGLY, SURPLUS LINES TAX RATES AND REGULATIONS ARE SUBJECT TO CHANGE WHICH COULD RESULT IN AN INCREASE OR DECREASE OF THE TOTAL SURPLUS LINES TAXES AND/OR FEES OWED ON THIS PLACEMENT. IF A CHANGE IS REQUIRED, WE WILL PROMPTLY NOTIFY YOU. ANY ADDITIONAL TAXES AND/OR FEES OWED MUST BE PROMPTLY REMITTED TO ALLIANT INSURANCE SERVICES, INC
EXTENDED REPORTING PERIOD:	An optional discovery period is available based on the premium schedule shown here: • 1 year for 100% of the total premium paid • 2 years for 150% of the total premium paid • 3 years for 200% of the total premium paid	An optional discovery period is available based on the premium schedule shown here: • 1 year for 100% of the total premium paid • 2 years for 150% of the total premium paid • 3 years for 200% of the total premium paid
CHOICE OF LAW:	California	California
TERRITORIAL LIMITS: This insurance applies to any Wrongful Act which takes place anywhere in the world provided that Claim is first made against the Insured during the Policy Period (or Discovery Period, if purchased)	Anywhere in the World	Anywhere in the World
BINDING CONDITIONS:	Not applicable	• Signed and currently dated, “Request to Bind” page. • Payment is due to Alliant within 20 days of binding

	Present Coverage	Proposed Coverage
		• All Surplus Lines Taxes/Fees are Fully Earned • Confirmation of No Material Changes since submission
PROPOSAL DATE:	Not applicable	05/30/2025
PROPOSAL VALID UNTIL:	Not applicable	June 30, 2025
CLAIMS REPORTING:	Robert Frey Alliant Insurance Services, Inc. 100 Pine Street, 11th Floor San Francisco, CA 94111-5101 Phone: 415-403-1445 Fax : 415-402-0773 rfrey@alliant.com	Robert Frey Alliant Insurance Services, Inc. 100 Pine Street, 11th Floor San Francisco, CA 94111-5101 Phone: 415-403-1445 Fax : 415-402-0773 rfrey@alliant.com

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.

- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures/Disclaimers (continued)

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Target Coverages

	Yes	No
CRIME Employee Dishonesty Computer Fraud Social Engineering Increased Limits	☐ ☐ ☐ ☐	☐ ☐ ☐ ☐
CYBER RISK	☐	☐
UMBRELLA / EXCESS LIABILITY (Increased Liability Limits)	☐	☐
Selecting the "Reject All or Accept All" option will override any selections you have made above	☐ Reject All ☐ Accept All for Consideration	

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance policies:

http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free
http://www.ambest.com/resource/glossary.html
http://www.irmi.com/online/insurance-glossary/default.aspx

Request to Bind Coverage

Authority for California Cities Excess Liability (ACCEL)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:	Annual Cost
APPL JPA PRIMARY CLAIMS MADE TRUSTEES ERRORS & OMISSIONS Policy Period: July 1, 2025 to July 1, 2026	☐	Annual Premium: $**19,821.88**

Did you know that Alliant works with premium financing companies?

Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
☐	☐

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative **Date**

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to the final carrier approval. The actual terms and conditions of the policy will prevail.

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. F.2.c
Board of Directors
June 12 & 13, 2025

MISCELLANEOUS INSURANCE RENEWALS: ALLIANT DEADLY WEAPON RESPONSE PROGRAM

ISSUE: In order to address the tragic human and financial loss created by active assailant events, Alliant created the Alliant Deadly Weapon Response Program (ADWRP). The intent of the program is to provide quick and effective access to counseling and crisis management services, while also providing insurance coverage for property damage and business interruption (more details attached).

Crisis Advisory Services Coverage Enhancement:
This enhancement grants ***new*** sublimits for events where "Business Unusual" events arise. Such situations are characterized as ones where officials can feel the potential for negative outcomes to the organization due to a loss of control over managing an accidental situation. In simple terms, this new endorsement offers crisis advisory and response services ***not limited*** to perils typically associated with weapon violence, i.e. where weapons have been brandished, used, threatened. This is a major coverage enhancement and essentially allows you to call for crisis management services whenever needed. Sublimits as follows:

1. 20 hours of crisis advisory services for each crisis event or crisis circumstance and for counseling services unrelated to a gun event or threat.
2. $10,000 each eligible person and their immediate family member(s), unrelated to a gun event or threat
3. $50,000 each and every Crisis Event and/or Crisis Circumstance, unrelated to a gun event or threat
4. $200,000 annual aggregate in the process of responding to the crisis event or crisis circumstance we will consider other expense costs not listed, unrelated to a gun event or threat
5. Note that the retention for this enhancement is $2,500 (standard is $10k for weapon events).

RECOMMENDATION: It is recommended that the Board review the attached proposal and take action regarding the renewal. Further direction may be provided.

Additional Consideration

In favor: ACCEL purchases this coverage as a group and it benefits some Members because it is cheaper for them to purchase as a group versus buying it on their own. With many mass shootings occurring in the U.S., this coverage benefits the Members if that would ever happen at its Member Agencies.

Against: Due to rising insurance premiums, the Board may not want to spend on optional coverages.

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

FISCAL IMPACT: The renewal premium for July 1, 2025 is $52,478.38. This renewal represents an increase from last year from $48,547, and is rated on member TIV.

BACKGROUND: "Active Shooter" situations are unpredictable, develop quickly, and leave devastating personal and financial impact on those involved. Specific insurance products exist for this risk; however, they normally require completion of detailed applications, can be expensive, and/or carry high deductibles. For this reason, in conjunction with the Beazley Syndicate at Lloyd's of London, Alliant is offering an "Active Shooter" coverage initially available only to its clients that participate in one of a number of Alliant property insurance programs. We recognize coverage for some events may already be provided by standard property and liability insurance programs, and as such, this coverage is designed to be primary to these programs and can serve as a buffer to your deductible or retention. This cover is not intended to replace any other coverage that your organization may already have.

ACCEL took action to bind this new coverage for all members in 2018, effective 7/1/2018, this provided added savings to each individual member of ACCEL.

ATTACHMENT:

1. ADWRP Proposal & D1.
2. ADWRP Allocation.

Alliant

Authority for California Cities Excess Liability (ACCEL)

2025 - 2026

Alliant Deadly Weapon Response Program (ADWRP) Proposal

Issued on May 26, 2025

Alliant Insurance Services, Inc
18100 Von Karman Avenue 10th Floor
Irvine, CA 92612
O (949) 756-0271
CA License No. 0C36861

INSURED	Authority for California Cities Excess Liability (ACCEL)
INSURANCE COMPANY:	Underwriters at Lloyd's of London
LLOYD'S CONSORTIUM:	Deadly Weapon Protection Consortium 9492 Comprising 100%: 72.0000% Lloyd's Syndicate 2623 AFB 28.0000% Lloyd's Syndicate 0623 AFB
A.M. BEST RATING:	A (Excellent) XV; Greater than $2,000,000,000
STANDARD AND POOR'S RATING:	A+, Strong Financial Security
STATE LICENSE STATUS:	Non-Admitted
POLICY TERM:	July 1, 2025 – July 1, 2026
COVERAGE FORM:	Claims Made & Reported
COVERAGE TYPE:	Liability to Insured Person(s), Property Damage, Crisis Management Services for events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
LIMITS:	
Each and Every Deadly Weapon Event including Claim Expenses	$ 500,000
Annual Aggregate (Shared by Members of Pool/JPA)	$ 2,500,000
RETENTION:	$10,000 Each and every Deadly Weapon Event including Claims Expenses $2,500 for Counseling Services within Crisis Management Service Endorsement
RETROACTIVE DATE:	7/1/2018
PRE-EVENT SERVICES (AVAILABLE):	• Deadly Weapon Protection Webinars • Deadly Weapon Post-Underwriting Consultation • California SB 553 Toolkit (if applicable)

SUB-LIMITS:
(Each Sublimit is part of the Overall Limit of Liability and not in addition to it)

$ 250,000	Crisis Management Services
$ 250,000	Counseling Services ($15,000 per person maximum)
$ 250,000	Funeral Expenses ($15,000 per person maximum)
$ 250,000	Business Interruption
$ 250,000	Demo/Clearance/Memorialization
$ 250,000	Extra Expense
$ 250,000	Extra Expense Extension for Threat Endorsement
$25,000,000	Automatic Acquisitions
$10,000,000	Errors and Omissions
$25,000,000	90 Day Reporting Provisions
$ 500,000	Transit Extension – Bus, Coach, Train owned by insured and reported on schedule
$Non Declared	Educational Offsite Coverage
$Non Declared	Offsite Coverage (Event Responder Fees only)
$ 25,000	Per Person for Medical Expenses with a $500,000 annual aggregate
$ 50,000	Per Person Deadly Weapon Death and Dismemberment with a $500,000 annual aggregate
20 hours	Crisis Advisory Services for each crisis event or crisis circumstance and for counselling services
$ 50,000	Each and every crisis event and/or crisis circumstance unrelated to a gun even or threat and 200,000 in the annual policy aggregate. Such expense is additionally sub-limited to an amount of $10,000 for each eligible person and each of their immediate family member(s). The limit of insurance for this Section is part of and not in addition to the Policy Limit of Liability and Policy Aggregate Limit stated in the declarations.
$ 10,000	At our sole and entire discretion each and every crisis event and/or crisis circumstance and $50,000 in the annual policy aggregate,

ENDORSEMENTS: (Including But Not Limited To)	• Liability to Insured Person(s) • Property Damage • Medical Expenses • Deadly Weapon Death & Dismemberment • Crisis Management Services • Circumstance Extension • Counselling Services • Funeral Expenses • Crisis Advisory Services • Premium Payment Clause • Lloyd's Privacy Policy Statement • Sanction Limitation & Exclusion Clause • Notice of Terrorism Insurance Coverage • Other Insurance Clause: Primary • Crisis Management/Event Responder Fees do not erode policy limits • Crisis Services Provided by CrisisRisk: https://www.crisisrisk.com/
GENERAL EXCLUSIONS: (Including But Not Limited To)	• Any vehicle not defined as a road vehicle • Any weapon mounted (or designed to be mounted) on a vehicle • Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone • Loss of market, loss of use or any other consequential loss • Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority • Criminal, dishonest, fraudulent or malicious conduct • Ionizing radiations or contamination by radioactivity from nuclear waste or fuel • Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component • Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter • The radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter

- Chemical, biological, bio-chemical or electromagnetic weapon. This exclusion does not, however, apply to a substance when used in conjunction with a deadly weapon event.
- Named Insured's recklessness or deliberate misconduct
- Strikes, labor unrest, riots or civil commotion
- War, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, rebellion, revolution, insurrection; civil commotion assuming the proportions of, or amounting to, an uprising; military or usurped power.
- The transmission or alleged transmission of a communicable disease or the fear or threat (whether actual perceived) of a communicable disease
- Swatting and any other fictitious event or hoax

SPECIFIC EXCLUSIONS RELATING TO LIABILITY TO INSURED PERSON(S):
(Including But Not Limited To)

- Injury or death to those who provide services directly to insured or on insured's behalf in connection with business (ie. leased temporary, statutory, seasonal, borrowed, contracted or subcontracted employees
- Any obligation under a workers' compensation, disability benefits, unemployment compensation law, or any similar law
- Employment Practices Liability related claims
- Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by your directors or officers, individually or collectively, in the discharge of their duties solely in their capacity as directors or officers.
- Euthanasia, mercy killing(s), and suicide
- Any claim or claims made by, or on behalf of, any assailant, including any Medical Expense claims
- Loss, injury or damage arising out of any mental injury or mental anguish related claim where no actual bodily injury has occurred to the claimant.
- Any affiliate, subsidiary or joint venture insured under this insurance making a claim or claims against any other affiliate, subsidiary or joint venture insured under this Policy.
- Loss, injury or damage arising from goods or products which you have designed, manufactured, constructed, altered, repaired, serviced, treated, sold, supplied or distributed.
- Any liability arising out of property damage

- Fines, penalties, punitive damages, exemplary damages, sanctions or any additional damages resulting from the multiplication of compensatory damages.
- Events at locations specifically leased or loaned by insured to any other entity to host a permitted event planned and ticketed for with more than 2,500 attendees, except with prior written agreement. Additional premium may apply.

SPECIFIC EXCLUSIONS RELATING TO PROPERTY DAMAGE:
(Including But Not Limited To)

- Land or land values
- Aircraft, watercraft or any vehicle licensed for highway use
- Animals
- Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of insured property), jewelry, furs, fine arts and antiques
- Electronic Data
- Any property in Transit not at the locations insured

SPECIFIC EXCLUSIONS RELATING TO BUSINESS INTERRUPTION:
(Including But Not Limited To)

- Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business
- Increase in loss caused by the enforcement of any ordinance or law regulating the use, reconstruction, repair or demolition of any property at the Location(s), except to the extent specifically insured by this Endorsement and provided that such loss results directly from the insured Interruption of Business
- Fines, penalties, or Damages incurred by, or imposed upon, the Named Insured at the order of any Government Agency, Court or other Authority, whether arising from or in connection with a Deadly
- Weapon Event or otherwise.
- Physical loss of, physical damage to, or physical destruction of, any buildings, equipment or business personal property owned by the Named Insured, or any such property owned by others in the Named Insured's care, custody or control, whether or not resulting from or in connection with an Deadly Weapon Event

ANNUAL PREMIUM:	$ 50,861.00 Premium $ 1,525.83 Surplus Lines Taxes $ 91.55 Surplus Lines Fees **$ 52,478.38 Total Cost**
DEFENSE INSIDE/OUTSIDE THE LIMITS:	Inside
MINIMUM EARNED PREMIUM:	25% Minimum Earned Premium
PROPOSAL VALID UNTIL:	No expiry date, however, insurers may withdraw it at any time without notice.
CLIENT SCHEDULE TOTAL:	$11,662,110,974
SUBJECTIVITIES:	• Completed and Signed Request to Bind Coverage Form (See last page) • Completed and Signed Surplus Lines Document(s) (If applicable) • Complete Schedule of Values on file to share with the carrier. o If the binding Schedule of Values fluctuates by 20% in either direction than what was quoted the premium may be adjusted. • No known or reported losses or incidents likely to give rise to a claim over the last 12 months. • Payment is required 20 days prior to the settlement due date of 60 days from inception to enable us to pay insurers in a timely manner. If payment is not received by insurers on this date they may issue notice of cancellation of coverage. In the event of cancellation for non payment of premium, the time on risk premium will be due and payable, calculated at pro rata from inception to the date cancellation is effective.

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

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New York Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Privacy

At Alliant, one of our top priorities is making sure that the information we have about you is protected and secure. We value our relationship with you and work hard to preserve your privacy and ensure that your preferences are honored. At the same time, the very nature of our relationship may result in Alliant's collecting or sharing certain types of information about you in order to provide the products and services you expect from us. Please take the time to read our full Privacy Policy posted at www.alliant.com, and contact your Alliant service team should you have any questions.

Other Disclosures/Disclaimers

FATCA

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

NRRA

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Guarantee Funds

Established by law in every state, guaranty funds are maintained by a state's insurance commissioner to protect policyholders in the event that an insurer becomes insolvent or is unable to meet its financial obligations. *If your insurance carrier is identified as 'Non-Admitted', your policy is not protected by your state's Guaranty Fund.*

Claims Reporting

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another state, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Permanent operations outside the United States, Canada or Puerto Rico.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A Certificate or Evidence is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy, nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or recipient.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a Certificate or Evident of Insurance, you may be required to name your landlord, client or customer on your policy as a loss payee on property insurance or as an additional insured on liability insurance. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.
- An additional insured endorsement will most likely not provide notification of cancellation. Some insurance companies use a “blanket” additional insured endorsement that provides coverage automatically when it is required in a written contract. Most insurance companies do not want to be notified of all additional insureds when there is a blanket endorsement on the policy. If a notice of cancellation is required for the additional insured party, you must notify us immediately and we will request an endorsement from your insurance company. There may be an additional premium for adding a notice of cancellation endorsement for an additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that may not be included in this proposal but are optional and may be available with further underwriting information. This list is not inclusive of all coverages and if you have questions contact your Alliant representative. If you would like addition quotes please check Yes/No across from the coverage below, sign and return.

Servicer - Remove any coverage lines that are currently insured.

Target Coverages

	Yes	No
CRIME		
Employee Dishonesty	☐	☐
Computer Fraud	☐	☐
Social Engineering	☐	☐
Increased Limits	☐	☐
CYBER RISK	☐	☐
MANAGEMENT LIABILITY		
Directors & Officers Liability	☐	☐
Employment Practices Liability	☐	☐
Fiduciary Liability	☐	☐
UMBRELLA / EXCESS LIABILITY (Increased Liability Limits)	☐	☐
Selecting the "Reject All or Accept All" option will override any selections you have made above	☐ Reject All ☐ Accept All for Consideration	

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

Other Coverage Options

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here which are unique to your organization.

- Business Income/Extra Expense
- Earthquake
- Employed Lawyers
- Employee Benefits Liability
- Equipment Breakdown
- Food Borne Illness
- Foreign Insurance
- Garagekeepers Liability
- Hired Auto Physical Damage
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Network Security / Privacy Liability and Internet Media Liability
- Non-Owned & Hired Automobile Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Professional Liability
- Property in Transit
- Property of Others (Clients, Employees, Other)
- Special Events Liability
- Spoilage
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers Compensation & Employers Liability
- Workplace Violence

Glossary of Insurance Terms

Below are links to assist you in understanding the insurance terms you may find within your insurance policies:

http://insurancecommunityuniversity.com/university-resources/insurance-glossary-free
http://www.ambest.com/resource/glossary.html
http://www.irmi.com/online/insurance-glossary/default.aspx

Request to Bind Coverage

Authority for California Cities Excess Liability (ACCEL)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Annual Premium	Bind	Decline
DEADLY WEAPON RESPONSE PROGRAM **JULY 1, 2025-JULY 1, 2026** **Occurrence Limit $500,000/ Annual Aggregate (Shared by Members of Pool/JPA) $2,500,000**	**$52,478.38**	☐	☐

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative **Date**

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. ***The actual terms and conditions of the policy will prevail.***

IMPORTANT NOTICE:

1. The insurance policy that you are applying to purchase is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.

2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.

3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.

4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at www.naic.org. The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.

5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: https://naic.org/state_web_map.htm.

6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC's International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or "surplus line" broker to obtain more information about that insurer.

7. California maintains a "List of Approved Surplus Line Insurers (LASLI)." Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.

Date: ____________________________

Insured: _________________________

D-1 (Effective January 1, 2020)

ACCEL
Alliant Deadly Weapons Response Program (ADWRP)
2025

	Member	2025 TIV	2025 Rate	2025 Premium + SL T&F	2025 Minimum Participation - Invoice Amount
1	Anaheim	2,722,827,586	0.000004	$11,982	$7,501
2	Bakersfield	822,555,345	0.000004	$3,620	$4,000
3	Burbank	734,438,706	0.000004	$3,232	$3,350
4	Modesto	672,591,528	0.000004	$2,960	$3,250
5	Monterey	430,215,974	0.000004	$1,893	$2,650
6	Mountain View	528,010,281	0.000004	$2,323	$2,800
7	Ontario	924,158,753	0.000004	$4,067	$4,450
8	Palo Alto	893,625,551	0.000004	$3,932	$4,250
9	Salinas	388,702,431	0.000004	$1,710	$2,426
10	Santa Barbara	984,574,850	0.000004	$4,333	$4,500
11	Santa Cruz	795,190,086	0.000004	$3,499	$3,400
12	Santa Monica	1,676,498,691	0.000004	$7,377	$7,501
13	Visalia	352,331,944	0.000004	$1,550	$2,400
	Total	**$11,925,721,726**		**$52,478**	**$52,478**

Notes:
Carrier: Underwriters at Lloyd's of London
AM Best: A (Excellent) XV; Greater than $2,000,000,000
S&P: A+, Strong Financial Security

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. F.2.d
Board of Directors
June 12 & 13, 2025

MISCELLANEOUS INSURANCE RENEWALS: FOREIGN TRAVEL PROGRAM

ISSUE: ACCEL bound effective October 13, 2024 to July 1, 2025 a foreign travel policy with Chubb. The proposed renewal will be from July 1, 2025 to July 1, 2026.

The current premium allocation was based on payroll. The Board may consider allocating a flat fee because the rating is based on number of trips.

RECOMMENDATION: It is recommended that the Board review the attached proposal and take action regarding the renewal and the allocation of premium. Further direction may be provided.

Additional Consideration

In favor: ACCEL purchases this coverage as a group and it benefits some Members because it is cheaper for them to purchase as a group versus buying it on their own.

Against: Due to rising insurance premiums, the Board may not want to spend on optional coverages.

FISCAL IMPACT: The October 13, 2024 to July 1, 2025 premium for the foreign travel policy is $8,362. The full-term renewal from July 1, 2025 to July 1, 2026 premium is $13,003.

BACKGROUND: : Foreign Travel Insurance is a package policy that includes various coverages that are helpful for a public entity traveler. ACCEL was able to secure a master policy for members and include the cost as a part of the Liability Program renewal.

At the Strategic Planning in October 2022, this topic was discussed, and the Board directed the Program Administrators to collect travel application information for FY 23/24 by April 1, 2023 for a potential program.

Chubb has been able to provide a quote to ACCEL on their International Advantage program. It includes coverage for:

- Commercial General Liability
- Contingent Auto Liability
- Employer's Responsibility
- Travel Accident/Sickness (Employee/Other)
- Accidental Death and Dismemberment

Chubb offers International Advantage Assistance Services, which provides county specific facts and information regarding safety risk, culture, travel needs, medical information and alerts. Attached is a brochure for Members to pass along to those at their agencies that are traveling abroad to sister

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Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

cities. As of July 1, 2025, Chubb has agreed to specifically endorse coverage for student delegates on their BTA form.

ATTACHMENT:

1. ACCEL Foreign Travel Brochure for Members – *located on the ACCEL Website in the Members Only Section*
2. Foreign Travel Allocation

SEPARATE:

3. Foreign Travel Quote

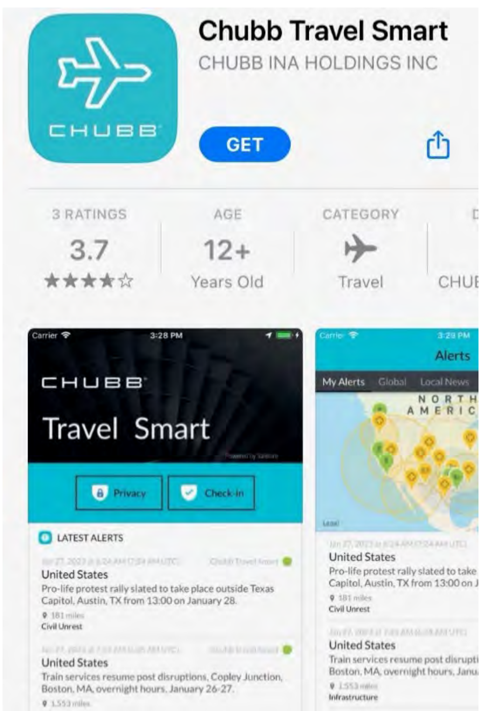
Foreign Travel

Insurance Policy Information

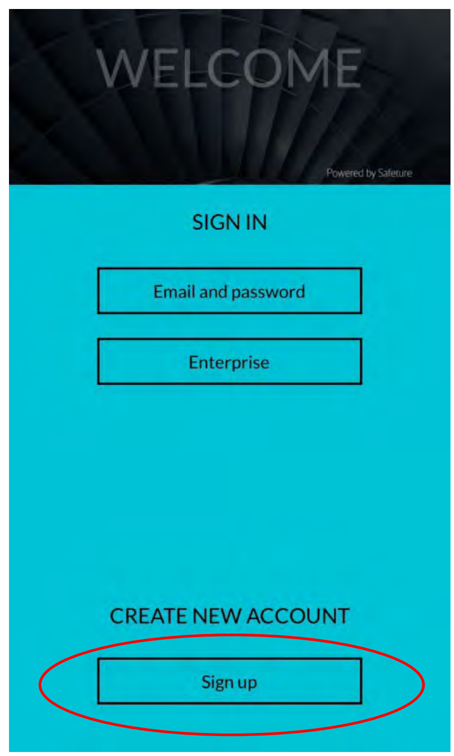
(CITY) is a member of a group purchase program for a variety of insurance policies, named the Authority for California Cities Excess Liability (ACCEL). One of the insurance policies purchased by ACCEL is Foreign Travel Insurance. If you experience issues when traveling on behalf of the City, please follow the below instructions for assistance. Please note that the named insured of the policy will be "ACCEL" instead of "(CITY)" when speaking with Chubb's representatives. **The policy number is PHFD01602512**. **YOU WILL NEED TO PROVIDE THE NAMED INSURED OF THE POLICY. THIS IS "ACCEL" or "AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY". YOU WILL NOT BE ABLE TO USE THE NAME OF YOUR CITY.**

<u>**Instructions to register on Chubb's foreign travel app:**</u>

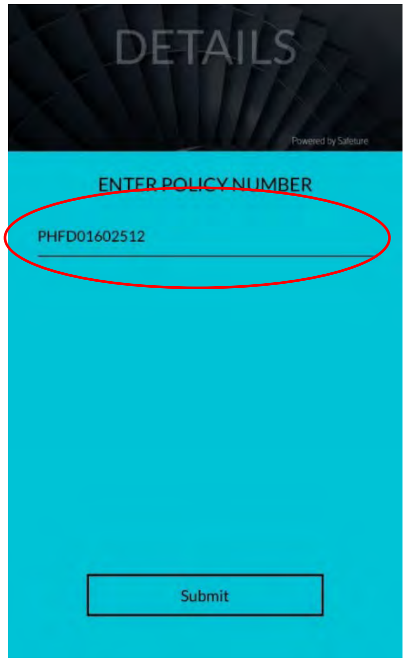
Step 1: Find and download Chubb Travel Smart app in app store.



Step 2: Select "Sign Up" and follow instructions to register. They will request your name, phone number, and email.

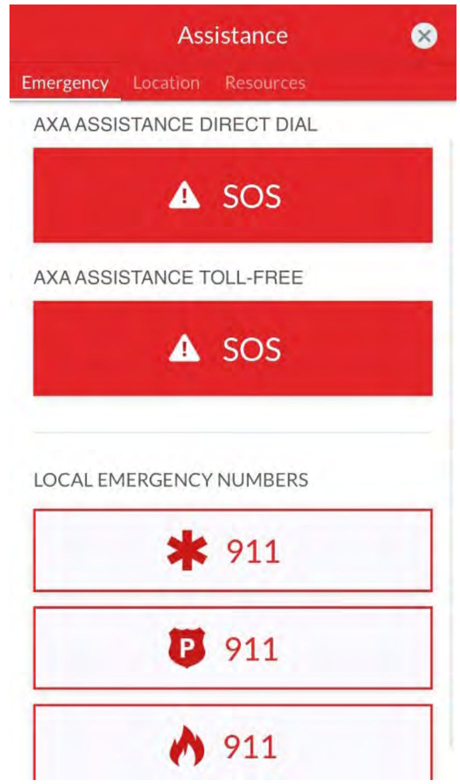


Step 3: Note the ACCEL policy number below. Please use this to register. Note that it is the number zero that appears in the below number, not the letter "O".



Step 4: Explore the bottom tabs of the app. These have helpful information on the country that you are visiting as well as current news stories and any developing situations in the region.

Step 5: In the event of emergency, select the middle tab to access the crisis hotlines.



ACCEL
Foreign Travel Budget
Coverage Year 2025/26 - draft

		Chubb
Member	FY 24/25 DE9 Subject Wages at December 31, 2024	Foreign Travel
Anaheim	$ 328,104,997	$2,234
Bakersfield	$ 168,907,589	$1,150
Burbank	$ 156,921,152	$1,069
Modesto	$ 119,492,407	$814
Monterey	$ 48,099,782	$328
Mountain View	$ 111,546,193	$760
Ontario	$ 171,039,583	$1,165
Palo Alto	$ 188,260,756	$1,282
Salinas	$ 77,528,014	$528
Santa Barbara	$ 129,717,899	$883
Santa Cruz	$ 87,911,506	$599
Santa Monica	$ 253,010,371	$1,723
Visalia	$ 69,082,076	$470
TOTAL:	**$ 1,909,622,325**	**$13,004**
Premium:		13,688
Rebate:		(684)
Total:		13,004

File: ACCEL 25-26 Foregin Travel - draft
Tab: Foreign Travel

BACK TO AGENDA

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. F.3
Board of Directors
June 12 & 13, 2025

ADDITIONAL TOPICS TO DISCUSS AT A FUTURE BOARD MEETING

ISSUE: This is the Board's opportunity to provide a list of additional topics to be discussed at a future or next Board Meeting.

RECOMMENDATION: Provide direction to the Program Administrators to agendize topics at a future Board Meeting.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: None. This is a new item that will be part of the end of each Board Meeting agenda packet subject to the Board's direction.

ATTACHMENT: None.

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Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Item No. F.4
Board of Directors
June 12 & 13, 2025

SCHEDULE OF THE NEXT TWO BOARD OF DIRECTORS MEETINGS

ISSUE: ACCEL's next two Board of Directors Meetings are scheduled for the following dates:

LOCATION	DATE(S) & TIME(S)
Santa Barbara	Thursday, October 16, 2025 at 12:00 PM Friday, October 17, 2025 at 8:30 AM
Proposed: *San Francisco*	*Thursday, January 15, 2026 at 12:00 PM* *Friday, January 16, 2026 at 8:30 AM*

RECOMMENDATION: Members may review the meeting dates and locations and may take action to amend or provide direction.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: The ACCEL meeting calendar is adopted annually and the meeting dates above are the regular scheduled meeting dates and locations, any changes to the dates or locations would result in the meeting becoming a Special Board of Directors Meeting.

Meetings are for two consecutive days. The Board starts at 1:00 PM on the first day and 8:30 AM on second day. Historically, the Board used to start at 2:30 PM on the first day, moved it to 1 PM and finally at 12 PM. The second day always started at 8:30 AM or 8 AM depending on the location.

ATTACHMENT: None.

Cultivating Change

September 10-13, 2024
CAJPA 2024 Annual Conference • South Lake Tahoe

WEDNESDAY, SEPTEMBER 11, 2024

7:30 am – 9:00 am
Continental Breakfast

9:00 am – 10:15 am
Opening Keynote
Eric Boles

11:00 am – 12:00 pm
Managing Safely of the Mind: A Unique Approach to Workplace Mental Health
Eric Preston, Keenan

Design Immunity & Failure to Warn - Has Design Immunity Become Moot in Light of the CA Supreme Court's Ruling in Tansavatdi?
Maria Nozzolino, Esq. Partner at AGHW Law
Amanda N. Griffith, Esq. Litigation Manager, Sedgwick

Fundamentals of Pooling
Speaker: *TBD*

Returning to Onsite Work: Legal, Disability and Workers' Compensation Considerations
Sarah Centeno, Workers' Compensation Program Manager, FIRMS/MSIA
Stacey Sullivan, Litigation Manager, ERMA
Susan DeNardo, Litigation Manager, PLANJPA

WOW Session: TBD

12:00 pm – 1:30 pm
Lunch On Your Own

1:30 pm – 2:15 pm
Dessert in the Exhibit Hall

2:15 pm – 3:15 pm
Where's My Risk Manager? Who's My Risk Manager? Is it the JPA?
David Nunley CPCU, ARM, AIC

How To Go to Trial Before the Trial
Jesse Bernal, Bernal and Robbins
Panel TBD

Foundations of Effective Governance
Speaker: TBD

Increased Enforcement of the Medicare Secondary Payer Act in 2024: How to Avoid Penalties and Comply
Heather Sanderson, Sanderson Firm PLLC
Marinda Griese, California Joint Powers Risk Management Authority (CJPRMA)

WOW Session: TBD

3:15 pm – 4:00 pm
Break in Exhibit Hall

4:00 pm – 5:00 pm
Don't Hire the Perp: Avoiding Organization-Killing Pitfalls During the Recruitment Process
Jill Ostrove, ePlace Solutions

The Six Habits that Strong and Effective Public Agency Investment Programs All Share
Christopher McCarry, Chandler Asset Management

Pooling Finance and Fiscal Oversight
Speaker: *TBD*

Tackling the Complexities of Disability Management (FMLA, LOA, ADA and WC)
David Setzkorn, Senior Vice President Workforce Absence & Disability Practice Leader, Sedgwick
Nidra Kumaradas, Executive Director of Workers' Compensation, ASCIP

WOW Session: TBD

5:00 pm – 6:30 pm
Networking Reception, Tahoe Blue Event Center

8:30 pm – 11:00 pm
Late Night Event, Harrah's South Shore Room

THURSDAY, SEPTEMBER 12, 2024

7:30 am – 9:00 am
Continental Breakfast

9:00 am – 10:00 am
Strategic Surveillance Planning Improving the Outcomes
Brian Bergstrom, Keenan

2024 Case Law Update
Mike Pott, PRISM
Stephan Birgel, ASCIP

Risk Management & Member Services
Speaker: TBD

Empowering Your Security/Police Personnel for Their Effective Role in Workplace Violence Prevention
Brian Erdelyi, Keenan

WOW Session: TBD

11:00 am – 12:00 pm
A Leader's Guide to the Markets
Lesley Murphy, PFM Asset Management

Let's Give AI a Good SWOT! Discovering the Risks and Opportunities that AI presents to Our Jobs and Our Risk Pools
Robin Flint, ACWA JPIA
Leonardo Costantino

What's Changed and Changing
Marcus Beverly, Alliant
Mike Harrington, Bickmore Actuarial

The Power of Virtual Primary Care: Leveraging Technology to Increase Access to Care and Improve Health Outcomes Among Geographically Diverse Employee Populations
Dr. Heather Towery, Vice President of Clinical Strategy and Enterprise Partnerships, Eden Health
Nicole Henry, Director of Benefits, SISC

WOW Session: TBD

12:15 pm – 1:45 pm
Lunch in Exhibit Hall

1:45 pm – 2:30 pm
Dessert & Grand Prize Drawing

2:30 pm – 3:30 pm

Wrangle Employment Practices Liability Risk and Saddle Up for Success
Eric De Wames, Michael Sullivan & Associates

Ransomware Simulation - Is Your Organization Ready?
Dan Raynes, Rubrik
Tom Pelster, PRISM

The Language of the JPA, Part 2
Robert J. Kretzmer, Director, Property & Liability, SISC

Premises Liability: Advances in Slip/Trip/Fall Analysis
John Leffler, PE, YA Engineering Services

WOW Session: TBD

3:30 pm – 5:00 pm
Closing Reception, Tahoe Blue Events Center

FRIDAY, SEPTEMBER 13, 2024

7:30 am
Full American Breakfast

8:00 am – 10:00 am
Keynote and Legislative Speaker: Mike Madrid & Membership Meeting

MODERN TIDES
CAJPA 2025
Anchoring Tomorrow's Success
SEPT 16-19, 2025 | MONTEREY

Celebrating 40 Years! 1985 - 2025

TUESDAY, SEPTEMBER 16, 2025

8:00 am – 2:00 pm
Golf Tournament at Bayonet Black Horse

1:00 pm – 5:00 pm
Exhibitor Registration Open and Booth Set Up at Monterey Conference Center

3:00 pm – 6:30 pm
Attendee Registration Open at Monterey Conference Center

3:30 pm – 5:00 pm
CAJPA Board Meeting at San Carlos 4, Monterey Marriott

5:00 pm – 6:30 pm
Welcome Reception/Golf Awards in the Exhibit Hall

WEDNESDAY, SEPTEMBER 17, 2025

7:30 am – 9:00 am
Continental Breakfast

9:00 am – 10:15 am
Opening Keynote
Dr. Chris Thornberg, Beacon Economics

10:15 am – 11:00 am
Coffee & Snack Break in Exhibit Hall

11:00 am – 12:00 pm
4850 Grab Bag – Back to Basics with 4850, Retirements and Related Topics
Susan Hastings, Office Managing Partner, Laughlin, Falbo, Levy & Moresi LLP
Justin Willmans, Associate Attorney, Laughlin, Falbo, Levy & Moresi LLP

WOW Session: TBD

Anchors of Pool Success - And Failure
Marcus Beverly, Pool Manager, Alliant Insurance Services
Beth Lyons, Executive Director, PERMA JPA

Accreditation - The Value of a Risk Review for Your Organization
Jim Marta, Accreditation Program Manager, CAJPA
David Nunley, Accreditation Consultant, CAJPA

New to Pools
Speaker TBD

WOW Session: TBD

12:00 pm – 1:30 pm
Lunch on Your Own

1:30 pm – 2:15 pm
Dessert Break in the Exhibit Hall

2:15 pm – 3:15 pm
From Minor Annoying Claims (pro pers) to High Exposure Trials (Death/Catastrophic Injuries): Defending Public Entities Aggressively
Vince Castillo, Partner, Castillo, Moriarty, Tran & Robinson, LLP
Patrick Moriarty, Partner, Castillo, Moriarty, Tran & Robinson, LLP
John Robinson, Partner, Castillo, Moriarty, Tran & Robinson, LLP

WOW Session: TBD

Fundamentals of Pooling
Speaker TBD

Vertical Exhaustion: How It Can Save Public Entities Millions
Al Haverkamp, President, Haverkamp Law APC

Case Law Update
Mike Pott, COO, PRISM

Protecting Public Funds Briefing
Beth Lyons, Executive Director, PERMA JPA

3:15 pm – 4:00 pm
Coffee & Snack Break in Exhibit Hall

4:00 pm – 5:00 pm
Code Sections You Will Be Glad You Know
Robert J. Kretzmer, Director of Property Liability, SISC
Jim Wagoner, Senior Partner, McCormick Barstow LLP
Nicholas Rasmussen, Partner, McCormick Barstow LLP

WOW Session: TBD

Foundations of Effective Government
Speaker TBD

Navigating the Digital Frontier: Modern Cyber Trends Shaping the Future of Risk Management
Martin Ronquillo, Director of Cyber Risk, ASCIP

How Pools are Using Artificial Intelligence in Daily Operations
Amy Conley, General Manager, CIRA

LA Fire: Property & Liability Protection
Speaker TBD

5:00 pm – 6:30 pm
Networking Reception in Club Room, Portola

8:30 pm – 11:00 pm
Late Night Event in DeAnza Ballroom, Portola

THURSDAY, SEPTEMBER 18, 2025

8:00 am – 9:00 am
Continental Breakfast

9:00 am – 10:00 am
Excess Carrier/Coverage Communication Risks and Resources
Rebekah Winger, LAWXC Director, Sedgwick
Janie Tebb, Unit Manager, Innovative Claim Solutions
Delores Murguia, Claims Examiner, Innovative Claim Solutions

WOW Session: TBD

Pool Finance and Fiscal Oversight
Speaker TBD

After the Flames: Workers' Compensation Lessons from the Los Angeles Fires
Dr. Tyrone Spears, Chief Administrative Officer, City of Los Angeles City
Jonathan Liff, Partner, Laughlin, Falbo, Levy & Mores
Dr. Martin Schlusselberg, Pulmonologist

Benchmarking 2.0 - the Metrics Risk Pools Should Be Using
Puneet Behl, CFO, PRISM
Dan Steele, Finance Manager, ACWA JPIA

Understanding and Addressing the Impact of CSAM: Protecting Youth and Strengthening Public Entity Response
Dr. Glenn Lipson. Ph.D., A.B.P.P., Forensic Psychologist, Making Right Choices
Dennis Popka, J.D., Attorney, Dolan, Tucker, Tierney & Abraham
Lois Gormley, ARM, Director of Communications & Member Services, SELF

10:15 am – 11:00 am
Cumulative Trauma Claims – Are You Wasting Time and Resources?
Jacquelyn Miller, WC Program Manager, Sedgwick
Sarah Centeno, WC Program Manager, Sedgwick

WOW Session: TBD

Risk Management and Member Services
Speaker TBD

The Power Within: Unlocking Student Superpowers for Safer Schools!
Erica Vogel, CEO, Community Matters
Julie Nester, Senior Manager of Property and Liability, San Diego County JPA

Turning the Tide: Innovative Solutions for the Public Workforce Crisis
Scott McNea, Vice President, Alliant Insurance Services

Maximizing the Impact of Experts to Improve the Liability Defense Case
Lynn Garcia, Chief Litigation Officer, SELF
Jimmy Rowe, Director of Claims, SELF

12:15 pm – 1:45 pm
Lunch with Keynote Speaker in DeAnza Ballroom, Portola
Kyle Scheele

1:45 pm – 2:30 pm
Dessert and Grand Prize Drawing in Exhibit Hall

2:30 pm – 3:30 pm
Speed Round: Essential Insights on Market Trends, Economic Conditions, Regulatory Shifts, and Cash Management Strategies
Will Goldthwait, VP Portfolio, CalTRUST/State Street Global Advisors

WOW Session: TBD

Stronger Together: Unlocking the Power of Collaboration in JPAs
Dave Ostash, CEO, SISC
Dave George, CEO, SELF

Solving a Liability Crisis: Risk Mitigation (Dangerous Condition Edition)
Beth Lyons, Executive Director, PERMA JPA
Steven Brewer, Head of Risk Solutions, Benchmark Analytics

Modern Tides of Technology: How AI is Redefining Public Service
Scott McNea, Vice President, Alliant Insurance Service

Weaving a Culture of Personal Connection Back into Your Team
Kathy Espinoza, Kathy Espinoza Speaks

3:30 pm – 5:00 pm
Closing Reception in Memory Gardens, Portola

FRIDAY, SEPTEMBER 19, 2025

7:30 am – 8:00 am
Full American Buffet Breakfast in DeAnza Ballroom, Portola

8:00 am – 10:00 am
Closing Legislative Keynote
Dr. Brandie Nonnecke, Director, CITRIS Policy Lab, CITRIS and the Banatao Institute

CAJPA
California Association of Joint Powers Authorities

(/)

PARMA 52nd Annual Conference 2026

(/#facebook) (/#linkedin) (/#x)

Home (/) > Events (/events) > PARMA 52nd Annual Conference 2026

Tuesday, February 24, 2026 - 08:00

Add to Calendar

PARMA 2026 - REGISTRATION OPENING SUMMER 2025

52nd Annual Conference!

February 24-27, 2026

ACCEL

Authority for California Cities Excess Liability
c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105

Calendar

Item No. G.3
Board of Directors
June 12 & 13, 2025

Year-At-A-Glance (July 1 to June 30)

Request for Information & Due Dates

July

- Renewal Documents
  - Invoices Due from Members
  - Memorandum of Coverage Issued
  - Certificates Issued
- Retro Letters
- Claims Audit Begins
- Executive Committee sets Committee Assignments
- Claims Committee elects Claims Chair

August

- Summary of Coverage
- PRISM EWC Applications live on PRISM Website

October

- October Board Meeting
  - *Every even numbered year the Strategic Planning will be held in conjunction with October Board Meeting.*
- GH distributes Members' loss runs valued as of 9/30 within 7 days of the valuation date, Members have 30 days for review
- Financial Audit Presentation
- 3 year budget letters
- Service Provider Evaluations
- Set Next Year’s Meeting Calendar
- PRISM EWC Applications due first week in October

December

- Applications (ACCEL Excess Liability and Foreign Travel) sent out to Members

January

- 12/31 losses Due from Members. (10 years of loss with claims over $25,000 and up in Excel format for for GL, AL, EPL, E&O as applicable for all claims, not capped at the City’s SIR.) The data is used for market renewal and the actuarial report.
- January Board Meeting
- Claims Audit Report Presented
- Annual Review of Investment Policy
- Presentations: Target Equity Ratios, State of the Market, IRIC, Investment Update
- Early Estimate Retro

February

- Applications (ACCEL Excess Liability and Foreign Travel) due back from Members
- DE9 Payroll Forms Last 4 quarters as of 12/31 due by February 1st

March

- March Board Meeting
- Actuarial Report
- Budgeting
- Draft Retro
- Officer Nominations

April

- FPPC (Conflict of Interest) filings due (4/1)
- Renewal Certificate Lists Sent to Members
- GH distributes Members' loss runs valued as of 3/31 within 7 days of the valuation date, Members have 30 days for review

May

- IBNR Update Report

June

- June Board Meeting
- Budget Approval
- Insurance Renewal – Request for Binding Authority
- Final Retro
- Officer Elections

Claims Training Opportunities

1. Powers Training Academy

- **Cost**: $185/hour
- **Trainer & Format**: Craig Schweikhard; Live in-person or online
- **Topics include but not limited to**: CA public entity laws, claim filing, JPAs, dangerous conditions, civil rights and public safety liabilities, claim reserving, claim documentation principles.
- **Audience**: Public entity claims personnel
- Contact Rob Powers for additional information: rpwrs@pacbell.net

2. George Hills Claims University (GHCU)

- **Cost**: Free (abbreviated course); $995 full **Public Entity Claims Professional (PECP)** certification course ($795 for GH clients)
- **Trainer & Format**: Self Guided; Online (LMS system)
- **Topics include but not limited to**: Public entity claims, tort claims, immunities, investigations.
- **Audience**: Entry-level to senior public entity claims professionals
- Contact Ben Oram for additional information: ben.oram@georgehills.com

3. Associate in Claims (AIC) Designation - The Institutes

- **Cost**: Course Materials $399 and Exam $329
- **Trainer & Format**: Self Guided
- **Topics include but not limited to**: Evaluating auto, liability, workers' compensation, property claims .
- **Audience**: Entry-level to senior public entity claims professionals
- Contact The Institutes for additional information: customersuccess@theinstitutes.org

4. PRISM Enterprise Risk Consultants

- Hire a Consultant who is an experienced individual with a wide scope of risk management expertise in the following areas: Accounting/Risk Finance, Claims Management, Human Resources, Information Technology, Risk Control, and Risk Management.
- **Cost**: $100 to $300/hour depending on Consultant
- **Click Here to View the list of Consultants with their resume:** https://www.prismrisk.gov/services/risk-management/enterprise-risk-consultants/enterprise-risk-consultants-guide/
- Contact Rick Brush for additional information: rbrush@prismrisk.gov

ACCEL

Who are you going to call?

Program Administration

Conor Boughey
cboughey@alliant.com
(415) 744-4889
- Brokerage Team/Program Administration
- ACCEL Program Details
- Member Services
- Board Agenda Topics
- Contracts, Insurance, Risk Management

P.J. Skarlanic
pskarlanic@alliant.com
(415) 403-1455
- Transit
- Fine Arts
- Wastewater
- Misc. Insurance Questions
- Peer Support

Lorissa Huey
Lorissa.Huey@alliant.com
(415) 403-1467
- Board/Committee Meetings & Agenda Topics
- ACCEL Program Details
- Member Services
- Contract Review
- ACCEL's Policies & Procedures
- Frequently Asked Questions

Thomas Joyce
Thomas.Joyce@alliant.com
(415) 403-1417
- Cyber
- Finance
- Underwriting

Alexis Dolan
alexis.dolan@alliant.com
(916) 643-2768
- Certificates
- Summary of Coverage
- Excess Liability, Active Shooter, Workers' Compensation, Foreign Travel Policies
- Renewal Applications

Tami Giovanni
tgiovanni@alliant.com
(925) 963-0951
- Accounting
- Check Runs

Phuntsok Gaphel
pgaphel@alliant.com
(415) 403-1447
- Accounting
- Check Runs

Arjay Jimenez
arjay.jimenez@alliant.com
(415) 403-1402
- Hotel Room Block
- ACCEL Travel Expense Forms
- Meeting Food Orders
- Doodle Survey
- Form 700
- ACCEL Website

Mary Lendaris
mlendaris@alliant.com
(415) 403-1405
- Assistance & Backup
- All of the above

Brokerage

Daniel Howell
dhowell@alliant.com
(415) 403-1426
- Leads ACCEL's Brokerage Efforts
- Insurance Language in Contracts
- Risk Management Questions
- Coverage Questions

Marcus Beverly
Marcus.Beverly@alliant.com
(916) 643-2704
- Insurance Language in Contracts
- Coverage Review
- Claims Analysis/Assistance
- Loss Control Best Practices
- Peer Review

Janelle Manalo
Janelle.Manalo@alliant.com
(408) 203-7880
- Individual Member Placements (Property, Crime, Drones, Cyber, Pollution, etc)
- Renewal Applications
- Quotes, Binders, Policies, Invoices
- AlliantConnect

Debra Hardwick
dhardwick@alliant.com
(949) 660-8118
- Individual Member Placements (Property, Crime, Drones, Cyber, Pollution, etc)
- Renewal Applications
- Quotes, Binders, Policies, Invoices
- AlliantConnect

ACCEL

Team Leader(s)/Executive Oversight

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(415) 744-4889

Program Administration

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Phuntsok Gaphel
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(415) 403-1447

Brokerage

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(415) 403-1426

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Contract Review/Special Projects/IRIC
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(916) 643-2704

Janelle Manalo
Account Executive
Janelle.Manalo@alliant.com
(408) 203-7880

Debra Hardwick
Account Manager
dhardwick@alliant.com
(949) 660-8118

Program Administration

Committees and Assignments

Responsible Party	Governing Body
Conor Boughey – Lead Lorissa Huey Thomas Joyce P.J. Skarlanic	**Board of Directors**
Lorissa Huey - Lead Conor Boughey	**Executive Committee**
Thomas Joyce - Lead Conor Boughey Lorissa Huey	**Finance Committee**
Thomas Joyce - Lead Conor Boughey Lorissa Huey	**Underwriting Committee**
Lorissa Huey - Lead Thomas Joyce Conor Boughey	**Claims Committee**

Alliant

GEORGE HILLS TEAM DIRECTORY

Authority for California Cities Excess Liability (ACCEL)

Your George Hills Team:

Name & Title	Email	Phone
John Chaquica *Chief Executive Officer* *Contract & Pricing*	john.chaquica@georgehills.com	(916) 859-4824
Chris Shaffer *Chief Operating Officer* *Personnel & Performance*	chris.shaffer@georgehills.com	(916) 859-4823
Benjamin D. Oram *General Counsel* *Litigation Manager* *Coverage, Settlement,* *Urgent Claims & Litigation*	Ben.Oram@GeorgeHills.com	(916) 269-4108
Chris Hunt *AVP of Claims*	Chris.Hunt@georgehills.com	(909) 763-7373
Rich Santana *Senior Claims Adjuster* *Claims Management*	Rich.Santana@georgehills.com	(916) 245-7513
Kim Legans *Claim Processor*	Kim.Legans@georgehills.com	(707) 392-5055
Todd Mershon *Client Services Manager* *Loss runs/data*	Todd.mershon@georgehills.com	(747) 877-3011