



CSURMA EXECUTIVE COMMITTEE MEETING AGENDA

“This is an Open Public Meeting”

In accordance with the requirements of the Bagley-Keene Open Meeting Act, notice of this meeting must be posted in publicly accessible places, including the Internet, at least ten (10) days in advance of the meeting.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, CSURMA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

1. Teleconference Location - CSU Chancellor’s Office, 401 Golden Shore, Long Beach, CA
2. Ming Tung (Mike) Lee, California State University Sacramento, 6000 J. Street, Sacramento, CA

Meeting Date: March 10, 2016
Time: 2:30 PM

Primary Location: Alliant Insurance Services, Inc.
100 Pine Street, 11th Floor
San Francisco, CA 94111

Reconvene: March 11, 2016
8:00 AM

Legend: **A** = Action
I = Information
V = Verbal
S = Separate

A. CALL TO ORDER

1. **Approval of the Agenda** A p. 4

B. PUBLIC COMMENTS

C. CONSENT CALENDAR A

The Committee is asked to take action on the consent calendar items as a group, except that a member may request that an item be withdrawn from the Consent Calendar for discussion and action.

1. **Approval of Minutes – January 10, 2016** p. 5
The Committee will be asked to approve the minutes from their last meeting.
2. **Financial Report**
 - a. Draft Financial Statement at December 31, 2015 p. 16
 - b. Treasurer’s Quarterly Investment Report at December 31, 2015 p. 28
3. **FY 2015/2016 Midterm Budget Amendments and Adoption of Resolution No. 01-16 (EC)** p. 35
The Committee will be asked to approve the mid-term amendments to the FY 15/16 budget and to adopt of Resolution 01-16 (EC)
4. **Adoption of Final 2016 CSURMA Meeting Calendar** p. 76
The Committee will be asked to adopt the final 2016 CSURMA meeting calendar which includes the final date and times in November for the Executive Committee and Board of Directors meetings

D. GENERAL ADMINISTRATION

1. **Chancellor’s Office Services Budget Proposal for FY 2016/2017** A p. 78
The Committee will be asked to approve the Chancellor’s Office Services budget proposal for FY 16/17, taking action as appropriate
2. **Campus Risk Pool Rating Plan for Bond Funded Facilities** A p. 83
The Committee will be asked to approve the final Campus Risk Pool Rating Plan for Bond Funded Facilities
3. **University’s Business Personal Property Program (Campus 86)** A p. 84
The Committee will review estimated costs for providing the blanket coverage and approve the Campus 86 program
4. **FY 2016/2017 Operating Budget** A p.87
The Committee will be asked to review and recommend approval for the FY 16/17 budget to the Board of Directors, with revisions as necessary
5. **Campus Coverage Programs FY 2016/2017 Rates and Gross Funding** A p. 126
The Committee will be asked to review and approved FY 2016/2017 final rates and funding.
6. **Report of Nominating Committee on Executive Committee Elections** I p. 135
The Committee will receive a report from the Nominating Committee for Executive Committee elections
7. **Progress of the Master Insurance and Indemnity Student Placement Agreements** I p. 140
The Committee will hear an update on the implementation of the student placement agreements
8. **Insurance Policy Database** A p. 141
The Committee will be asked to delegate authority to negotiate and execute agreements to obtain software licenses.
9. **Policy and Procedure #18 – Board of Directors Participation and Executive Committee Nominations and Elections Process** A p. 143
The Committee will be asked to recommend approval to the Board of Directors of the amendments to Policy and Procedure #18

E. STANDING COMMITTEE REPORTS

1. **AIME Program Update** I p. 146
The Committee will receive a verbal report of the AIME programs.
2. **AORMA Programs Update** I p. 147
The Committee will receive a verbal report on the AORMA programs.

F. CLOSED SESSION Pursuant to Cal. Gov. Code Sec. 11126(e)(1) & 11126(f)(1) – A
Action may be taken per Government Code Section 11126(e)(1) & 11126(f)(1). The matters below may be discussed. The Committee may take action or provide direction to Staff regarding the matters.

1. **CSU v. SELF**
2. **Carlson Lynch ADA Letter**

G. INFORMATION ITEMS

1. **Review of the Praesidium Utilization Report** **I** p. 148
The Committee will review the current utilization report provided by Praesidium
2. **Agility Recovery Utilization Report** **I** p. 150
The Committee will review the current utilization report provided by Agility Recovery
3. **Service Provider Performance Evaluation of CSURMA Vendors** **I** p. 154
The Committee will review the service provider performance evaluation report
4. **2016 Fitting the Pieces Together Conference** **I** p. 160
The Committee will hear an update on the conference planning
5. **Concussion Mitigation Training Program Status** **I** p. 164
The Committee will receive an update regarding the implementation of the proposed concussion management training
6. **Review of FY 2015/2016 Long Range Planning Goals** **I** p. 166
The Committee will be asked to review and discuss the FY 15/16 Long Range planning items
7. **2016 CSURMA Meeting Calendar** **I** p. 170
The Committee will review the 2016 CSURMA Meeting Calendar.
8. **CSURMA Administrative Service Calendar** **I** p. 172
The Committee will review the CSURMA Administrative Service Calendar
9. **CSURMA Executive Committee & Staff Contact List** **I** p. 177
The Committee will review the contact list, making revisions as appropriate

H. ADJOURNMENT **A**

The next CSURMA Executive Committee meeting is scheduled for Friday, May 6, 2016, in Long Beach. If you have questions regarding the agenda package, please contact Mimi Long at mlong@alliant.com / (415) 403-1423 or Tevea Him at thim@alliant.com / (415) 403-1416

APPROVAL OF THE AGENDA

ISSUE: The Committee will be asked to approve the agenda for today's meeting.

RECOMMENDATION: Staff recommends that the Committee approve the agenda as presented.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S): None.

APPROVAL OF MINUTES – JANUARY 10, 2016

ISSUE: The Executive Committee will be asked to review and approve the draft minutes from its January 10, 2016 meeting.

RECOMMENDATION: It is recommended that the Executive Committee approve the minutes from its January 10, 2016, meeting, including corrections as necessary.

FISCAL IMPACT: None.

BACKGROUND: The minutes reflect the actions taken by the Executive Committee at its last meeting.

PUBLICATION: All CSURMA Executive Committee meeting minutes are posted on the CSURMA website once they are approved.

ATTACHMENT(S):

- a. CSURMA Executive Committee Meeting Minutes – January 10, 2016

**MINUTES OF THE
CSURMA EXECUTIVE COMMITTEE MEETING**

JANUARY 10, 2016

**HYATT REGENCY SACRAMENTO
1209 L Street, Sacramento, CA**

3:30 PM

MEMBERS PRESENT

Lisa Chavez, California State University Los Angeles
 Guy Dalpe (AORMA Vice-Chair), Associated Students, Inc., San Francisco State University
 Robert Eaton (Treasurer), California State University, Office of the Chancellor
 Linda Hawk (Chair), California State University, San Marcos
 Ming Tung (Mike) Lee, California State University, Sacramento
 Frank Mumford (AORMA Chair), CSU Fullerton Auxiliary Services Corporation
 Kevin Saunders, California State University, Monterey Bay
 Jody Van Leuven, California State University, San Bernardino

MEMBERS ABSENT

Scott Apel, California State University Long Beach

STAFF, GUESTS & CONSULTANTS

Michael Giambra, Chubb Insurance Companies
 Zachary Gifford (CSURMA Secretary/Auditor), CSU Office of the Chancellor
 Daniel Howell, Alliant Insurance Services, Inc.
 William Hsu, CSU Office of General Counsel (*via Teleconference*)
 Mimi Long, Alliant Insurance Services, Inc.

A. CALL TO ORDER

The meeting was called to order by the Chair, Linda Hawk at 3:35 AM.

A1. Approval of the Agenda

A motion was made to approve the agenda as presented.

MOTION: Frank Mumford

SECOND: Kevin Saunders

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel				X
Lisa Chavez	X			
Guy Dalpe	X			
Robert Eaton	X			

Linda Hawk	X			
Mike Lee	X			
Frank Mumford	X			
Kevin Saunders	X			
Jody Van Leuven	X			

MOTION CARRIED

B. PUBLIC COMMENTS

There were no comments from the public.

C. CONSENT CALENDAR

C1. Approval of Minutes – October 23, 2015

A motion was made to approve the October 23, 2015 meeting minutes.

MOTION: Guy Dalpe

SECOND: Lisa Chavez

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel				X
Lisa Chavez	X			
Guy Dalpe	X			
Robert Eaton	X			
Linda Hawk	X			
Mike Lee	X			
Frank Mumford	X			
Kevin Saunders	X			
Jody Van Leuven	X			

MOTION CARRIED

D. GENERAL ADMINISTRATION

D1. CSURMA Treasurer’s Financial Report

Robert Eaton summarized the CSURMA Quarterly Investment Report.

A motion was made to approve the CSURMA Treasurer’s Financial Report.

MOTION: Kevin Saunders

SECOND: Jody Van Leuven

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel				X
Lisa Chavez	X			
Guy Dalpe	X			
Robert Eaton	X			
Linda Hawk	X			
Mike Lee	X			
Frank Mumford	X			
Kevin Saunders	X			
Jody Van Leuven	X			

MOTION CARRIED

D2. Executive Committee Appointments / Nominations

Linda Hawk noted that she appointed Scott Apel as the interim Executive Committee member to fill the vacancy due to the departure of Lori Gentles. Apel is the Associate Vice President of Human Resources Management at California State University Long Beach.

Hawk appointed Lisa Chavez, Robert Eaton and Jody Van Leuven to the Nominating Committee to seek nominations for the “even year” seats on the Executive Committee. The election will be held at the May 6, 2016 Board meeting. The following seats are up for election:

- Chair – Linda Hawk
- Vice-Chair – Mike Lee
- Seat #3 – Scott Apel
- Seat #4 – Kevin Saunders

D3. 2016 Long Range Planning Meeting Date, Location, and Agenda

The Committee reviewed the draft March 11, 2016 Executive Committee LRP meeting agenda and the members confirmed their attendance.

A motion was made to accept the draft agenda and location of the meeting.

MOTION: Guy Dalpe
SECOND: Frank Mumford

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel				X
Lisa Chavez	X			
Guy Dalpe	X			
Robert Eaton	X			
Linda Hawk	X			

Mike Lee	X			
Frank Mumford	X			
Kevin Saunders	X			
Jody Van Leuven	X			

MOTION CARRIED

D4. Underwriter Meetings Report

Zachary Gifford and Daniel Howell updated the Committee on the meetings with CSURMA’s program underwriters in New York and Bermuda on November 30 through December 4, 2015. CSURMA was represented by Steve Relyea, Robert Eaton, Zachary Gifford and Daniel Howell. Meetings with underwriters directly allows CSU leadership’s to demonstrate its commitment to risk management as well as to update underwriters on CSU’s financial and operational outlook. The meetings were primarily focused on CSURMA’s Liability Insurance Programs.

The AORMA program faces challenges due to recent loss experience. Meetings with Genesis were held to discuss the renewal of the reinsurance contract of \$4,650,000 xs of \$350,000. The AORMA placement is challenging. The lines between campus and auxiliary can be fuzzy and this proves to be a challenge for underwriters. This program will be marketed. Above the AORMA reinsurance layer, the market appears stable; however, there have been leadership changes at the lead excess market, Ironshore. Ironshore has expressed concern with public entity business in California.

D5. Evaluation of Captive Insurance Vehicle

As explained by Daniel Howell, CSU executive management is interested in evaluating whether CSU can benefit from forming a captive insurance company. In 2012, the University of California formed Fiat Lux as a captive insurer. JPA’s and captives share many similarities; however, two key benefits of captives are the ability to invest in a broader array of instruments including equity positions with the goal of earning a higher return than is earned on investments allowed for public agencies; and, the ability to offer insurance products to third parties such as CSU employees and alumnae therefore, retaining the profits otherwise earned by commercial insurers.

An effective option may be to utilize the multi-cell captive that UC is establishing in which CSU or CSURMA could have a segregated cell. CSURMA could start by putting just a few programs into the captive.

The Committee reviewed the Proposal for Actuarial and Captive Consulting Services from Pinnacle Actuarial Resources, Inc.

A motion was made to delegate authority to the CSURMA Secretary-Auditory to engage independent consultant(s) as necessary to perform an evaluation of captive insurance alternatives and development of a captive insurance program.

MOTION: Frank Mumford
SECOND: Mike Lee

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel				X
Lisa Chavez	X			
Guy Dalpe	X			
Robert Eaton	X			
Linda Hawk	X			
Mike Lee	X			
Frank Mumford	X			
Kevin Saunders	X			
Jody Van Leuven	X			

MOTION CARRIED

D6. Risk Management Innovation Grant Program

The Committee reviewed the five different grant proposals. The grant proposal from CSU Dominguez Hills for AED implementation and the proposal by SFSU for Shoes for Crews were not approved as the Committee felt the safety equipment noted in the proposal should be considered a part of a campus’ normal operating budget. The Committee felt that the projects proposed by CSU LA appeared to be a new approach to risk mitigation. Zachary Gifford noted that he would reach out to all of the grant recipients for feedback in order to present the results at the Fitting the Pieces Together Conference.

A motion was made to approve the three grant applications received from CSU LA.

MOTION: Frank Mumford
SECOND: Guy Dalpe

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel				X
Lisa Chavez		X		
Guy Dalpe	X			
Robert Eaton	X			
Linda Hawk	X			
Mike Lee	X			
Frank Mumford	X			
Kevin Saunders	X			
Jody Van Leuven	X			

MOTION CARRIED

D7. CSU International Programs Funding

Daniel Howell explained that the CSU Office of International Programs at the Chancellor’s Office (CSU IP) joined the CSURMA FTIP program in 2012 to obtain broader coverage for the students and facilitate the IP services. In addition, the new program included liability protection for the University. At the time, coverage was more expensive than the expiring offering and the CSURMA Executive Committee adopted a plan to have the rate charged students increased over time to meet the premium requirements. However, largely due to unexpected claims increases, premium costs escalated faster than the rate increase could catch up. As a result, the rate charged participants has not kept up to the actual cost. The table below summarizes the financial status.

CSU INTERNATIONAL PROGRAMS
CSURMA Foreign Travel Insurance Program (FTIP)

Coverage Period	Premium Expense	IP Contribution	Deficit	# Ptcpt	IP Paid per Ptcp	Actual Cost per Ptcp
1/15/12 - 06/30/13	\$132,400	\$95,710	(\$36,690)	563	\$170	\$235
07/01/13 - 06/30/14	\$125,000	\$89,250	(\$35,750)	525	\$170	\$238
07/01/14 - 06/30/15	\$209,250	\$119,050	(\$90,200)	530	\$225	\$395
07/01/15 - 06/30/16	\$277,983	\$137,225	(\$140,758)	500	\$275	\$524
TOTAL	\$744,633	\$441,235	(\$303,398)	2,118		
		Less prior Deficit Absorbed:	\$154,690			
		Net Current Deficit:	(\$148,708)			

FY 16/17 Renewal Premium

07/01/16 - 06/30/17	\$289,135	TBD	TBD	500	TBD	\$578
07/01/16 - 06/30/17 *	\$276,980	TBD	TBD	500	TBD	\$554

*Premium with a \$100 deductible

Ptcp: Total Number of Participants including Staff (Resident Directors) and Students

Approximately 20 CSU IP students are leaving in January 2016 and approximately 500 in July. The insurer is quoting the July renewal now so that the cost can be known. IP asked for an alternative quote that includes a \$100 per accident/sickness deductible, which may reduce the cost. Adding a \$100 deductible offers savings of \$12,155. Staff does not feel the savings warrant taking the deductible option.

A motion was made to (1) allow the existing deficit of \$148,708 to be absorbed by the FTIP program fund reserve in the Liability Program Fund, (2) delegate authority to the CSURMA Secretary-Auditor to bind the renewal program selected by the Director of CSU IP, (3) allow the

projected deficit for the FY 16/17 policy year of approximately \$102,000 to be absorbed by the FTIP program fund reserve in the Liability Program Fund; and, (4) direct the Secretary-Auditor to prepare with the Director of CSU IP a new financial plan for FY 17/18 and beyond that will address the funding differential.

MOTION: Frank Mumford

SECOND: Kevin Saunders

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel				X
Lisa Chavez	X			
Guy Dalpe	X			
Robert Eaton	X			
Linda Hawk	X			
Mike Lee	X			
Frank Mumford	X			
Kevin Saunders	X			
Jody Van Leuven	X			

MOTION CARRIED

D8. Insurance Policy Database

Daniel Howell stated that at the March 2015 long range planning meeting, the CSURMA Executive Committee determined that CSURMA should establish a database of insurance policy records for the California State University and participating auxiliary organizations. Staff has been investigating products specifically designed for insurance policy management as well as the CSU Chancellor’s Office software, Laserfiche.

Chancellor’s Office and Program Administrator Staff have been reviewing the products available and have attended vendor capability presentations. It now appears that the vendor of CSURMA’s liability claims management system may offer the best solution. A capabilities and needs discussion was conducted on December 17, 2015, and a proposal to expand the current software services agreement is expected by the end of January 2016. It is expected that a recommendation will be presented to the CSURMA Executive Committee at their March 10-11, 2016 meeting.

D9. CSURMA Website Upgrades / Smart Phone Application for CSURMA Contacts

Mimi Long noted that the AORMA Committee added to their Long Range Action Plan for FY 15/16 the creation of a smart phone application to house all of the CSURMA contact information so that members can easily contact the program administrators, a representative to report a claim or request services from a service provider. Alliant’s IT staff can upgrade to the existing website to allow access from a smart phone.

A motion was made to approve the proposed budget of not to exceed \$10,000 to upgrade the existing CSURMA website.

MOTION: Frank Mumford

SECOND: Robert Eaton

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel				X
Lisa Chavez	X			
Guy Dalpe	X			
Robert Eaton	X			
Linda Hawk	X			
Mike Lee	X			
Frank Mumford	X			
Kevin Saunders	X			
Jody Van Leuven	X			

MOTION CARRIED

D10. Fine Arts, Archives and Artifacts Program Launch

At the September 11, 2015 meeting, the CSURMA Executive Committee approved the addition of the Fine Arts, Archives and Artifacts Program (FAAAP) as a sub-program to the Property Program, delegating authority to the Treasurer and Secretary-Auditor to implement the program. Following meetings with underwriters and subsequent negotiations, the FAAAP has been established with the following key terms:

Coverage January 1, 2016 to June 30, 2016 - for the SFSU FAAA collection with limits of \$10 million;

- ✓ sublimit of \$2.5 million for items in transit
- ✓ sublimit of \$100,000 per item unless reported scheduled for higher
- ✓ No deductible except 10% for loss caused by earthquake

Coverage July 1, 2016 to June 30, 2017 for Systemwide FAAA collections with limits of \$25 million;

- ✓ sublimit of \$5 million for items in transit
- ✓ sublimit of \$100,000 per item unless reported scheduled for higher
- ✓ No deductible except 10% for loss caused by earthquake

Coverage territory is worldwide and the insurer is Lloyds of London. Staff is working with underwriters to remove the scheduling requirement for items valued in excess of \$100,000.

D11. Review of Policies and Procedures (Even Numbered)

As explained by Daniel Howell, the Executive Committee adopted Resolution No. 04-13 (EC) directing review of the CSURMA’s policies and procedures on a regular basis to ensure administrative processes of the CSURMA and their documentation remain relevant and effective. The resolution defines the process for the Executive Committee to review even-numbered policies and procedures in even-numbered calendar years, and odd-numbered policies and procedures in odd-numbered calendar years.

Howell summarized the recommended revisions to the even numbered Policies and Procedures.

A motion was made to approve the recommended revisions to Policy and Procedure Nos. 2, 4, 6, 8, 10, 14, 16, 18 and 22 and to recommend to the Board of Directors approval of the revisions to Policy and Procedure Nos. 12, 20 and 24

MOTION: Frank Mumford

SECOND: Kevin Saunders

NAME	AYE	ABSTAIN	NAY	ABSENT
Scott Apel				X
Lisa Chavez	X			
Guy Dalpe	X			
Robert Eaton	X			
Linda Hawk	X			
Mike Lee	X			
Frank Mumford	X			
Kevin Saunders	X			
Jody Van Leuven	X			

MOTION CARRIED

D12. Workers’ Compensation Claims Administration Services Performance Audit Presentation

The Committee reviewed the Workers’ Compensation Claims Administration Services Performance Audit which was completed by Jacki Graf, CSURMA’s Senior Workers’ Compensation Claims Consultant.

E. AUXILIARY ORGANIZATIONS INSURANCE PROGRAMS

E1. AIME Programs Update

Jody Van Leuven reported that the AIME Committee had not met since the last report given to the Executive Committee on October 23, 2015.

E2. AORMA Programs Update

Frank Mumford reported on the activities of the AORMA Committee. He noted that the terms of office for the AORMA Committee officers had changed and are now similar to the terms of office for the Executive Committee members.

F. CLOSED SESSION

There were no claims discussed in closed session.

G. INFORMATION ITEMS

The Committee reviewed the information items.

G1. Crisis 360 Informational Bulletin

The Committee reviewed the Crisis 360 Informational Bulletin. Zachary Gifford noted that these services were recently used in response to the Paris bombing.

The remaining informational items were reviewed by the Committee members, but there was no discussion.

- G2. Review of FY 2015/2016 Long Range Planning Goals**
- G3. 2016 CSURMA Meeting Calendar**
- G4. CSURMA Administrative Service Calendar**
- G5. CSURMA Executive Committee & Staff Contact List**

H. ADJOURNMENT

The meeting was adjourned at 5:17 PM.

FINANCIAL REPORT
DRAFT FINANCIAL STATEMENT AT DECEMBER 31, 2015

ISSUE: The Chancellor's Office Financial Services Accounting prepares Financial Statements for CSURMA. The Executive Committee is asked to review the Draft Financial Statement as a part of the Consent Calendar. The Chancellor's Office Finance Services Accounting will be available at the meeting to answer questions.

RECOMMENDATION: It is recommended that the Executive Committee review and accept the Draft Financial Statement at December 31, 2015 as a part of the Consent Calendar.

FISCAL IMPACT: None.

BACKGROUND: Financial Statements provide a status of CSURMA's financial position and are relied upon for decision making by the Executive Committee.

PUBLICATION: None.

ATTACHMENT(S):

- a. Draft Financial Statement at December 31, 2015

California State University Risk Management Authority
Member Aged Accounts Receivable
As of 1/15/2016

Client Name	Current	31-60	61-90	91-120	Over 121	Balance
b Associated Students Inc, CSPU Pomona	4,075.00	278.00	0.00	0.00	0.00	4,353.00
b Associated Students Inc, San Francisco State University	0.00	0.00	3.00	0.00	0.00	3.00
Associated Students of Sonoma State University	5,530.00	0.00	0.00	0.00	0.00	5,530.00
b Associated Students, CSU Fullerton	0.00	0.00	8,852.00	0.00	0.00	8,852.00
Associated Students, San Diego State University	13,264.00	0.00	0.00	0.00	0.00	13,264.00
Cal Poly Pomona Foundation, Inc.	22,622.00	0.00	0.00	0.00	0.00	22,622.00
CSU Bakersfield Foundation	464.00	0.00	0.00	0.00	0.00	464.00
b CSU Channel Islands Site Authority	0.00	0.00	0.00	95,761.00	0.00	95,761.00
a CSU Chico Research Foundation	0.00	0.00	31,342.00	0.00	0.00	31,342.00
a CSU Long Beach Research Foundation	0.00	525.00	0.00	0.00	0.00	525.00
b Humboldt State Univ Sponsored Programs Foundation	0.00	0.00	895.00	0.00	0.00	895.00
Humboldt State University Advancement Foundation	4,280.00	0.00	0.00	0.00	0.00	4,280.00
b San Jose State University Research Foundation	0.00	0.00	1,115.00	0.00	10.00	1,125.00
b San Marcos University Corporation	0.00	0.00	10,745.00	0.00	0.00	10,745.00
Student Union Inc, San Jose State University	4,292.00	0.00	0.00	0.00	0.00	4,292.00
University Corporation at Monterey Bay	2,496.00	0.00	0.00	0.00	0.00	2,496.00
b University Enterprises Inc. CSU Sacramento	0.00	0.00	0.00	0.00	14,473.18	14,473.18
b University Glen Corporation, CSU Channel Islands	0.00	0.00	14,431.00	0.00	0.00	14,431.00
Totals:	\$57,023.00	\$803.00	\$67,383.00	\$95,761.00	\$14,483.18	\$235,453.18

- a** Member indicated that payment will be remitted in January 2016.
- b** CSURMA Accounting is working with Members to collect outstanding balances.

**California State University Risk Management Authority
Outstanding Member Loan Status
As of 12/31/2015**

Loan Pool: 15% of the overall average cash and investment for the preceding 12 months (Jan 2015 - Dec 2015)

\$ 25,447,268.37

Member Name	Maturity Date	Original Issue Date	Original Issue Amount	Outstanding Loan Balance 12/31/2015	Outstanding Loan Balance 06/30/2015
Humboldt State University Advancement Foundation	Oct 2017 (Extension)	Aug 2008	\$ 2,535,000.00	\$ 2,000,000.00	\$ 2,000,000.00
CSU Fresno	Sep 2018 (Extension)	Nov 2008	\$ 4,500,000.00	\$ 396,114.68	\$ 1,028,216.52
CSU Sacramento	Jun 2019	May 2014	\$ 4,000,000.00	\$ 2,745,581.00	\$ 2,339,839.00
Total Loans			\$ 11,035,000.00	\$ 5,141,695.68	\$ 5,368,055.52

Remaining Amount Available for Member Loans

(The remaining amount reflects CSU Sacramento Line of credit balance of \$1,254,419)

\$ 19,051,153.69

***Per CSURMA P&P No. 10:**

A single Member loan and its associated Member's Auxiliary Organizations shall not exceed 5% of the overall average cash and investments for the preceding 12 months

\$ 8,482,422.79

**California State University Risk Management Authority
Travel Expenses Report**

Processed from July 1, 2015 to December 31, 2015

Dates of Travel	Traveler	Location	Purpose	Lodging	Meals & Incidentals	Transportation & Business Expenses	Total Amount
10/07/2015	Zachary Gifford	San Francisco	Various CSURMA Team Meetings at Alliant, and Ironshore Meeting	\$ -	\$ 9.25	\$ 254.83	\$ 264.08
10/11 - 10/14/2015	Zachary Gifford	Minneapolis, MN	URMIA Conference	\$ 642.96	\$ 84.54	\$ 526.65	\$ 1,254.15
10/20/2015	Zachary Gifford	Sacramento	WC Subrogation Training to Sedgwick Claims Examiners (Rancho Cordova)	\$ -	\$ 6.50	\$ 353.62	\$ 360.12
10/27 - 10/31/2015	Steve Relyea	London	CSU Underwriting Meetings for General Liability programs	\$ 1,106.73	\$ 185.71	\$ 2,072.61	\$ 3,365.05
10/27 - 10/28/2015	Rebecca Skidmore	Riverside	2-Day Lean Process Improvement Training Workshop (CSU-CCC-UC Conference)	\$ 168.66	\$ 50.20	\$ 70.56	\$ 289.42
10/28 - 10/30/2015	Zachary Gifford	Riverside	2015 California Public Higher Education Collaborative Business Conference	\$ 215.28	\$ 46.00	\$ 77.06	\$ 338.34
11/04 - 11/05/2015	Zachary Gifford	Chico	Systemwide In-Person EH&S Directors Affinity Group Meeting	\$ 104.69	\$ 39.20	\$ 325.95	\$ 469.84
11/04 - 11/05/2015	Rebecca Skidmore	Chico	Systemwide In-Person EH&S Directors Affinity Group Meeting	\$ 152.90	\$ 40.04	\$ 240.88	\$ 433.82
11/29 - 12/05/2015	Steve Relyea	NYC / Bermuda	CSU Underwriting Meetings for General Liability programs	\$ 2,554.32	\$ 358.62	\$ 1,691.55	\$ 4,604.49
11/30 - 12/04/2015	Zachary Gifford	NYC / Bermuda	CSU Underwriting Meetings for General Liability programs	\$ 1,767.08	\$ 296.14	\$ 1,656.36	\$ 3,719.58
11/30 - 12/04/2015	Robert Eaton	NYC / Bermuda	CSU Underwriting Meetings for General Liability programs	\$ 1,830.78	\$ 381.90	\$ 910.50	\$ 3,123.18
Travel Expenses Processed from 10/01/2015 to 12/31/2015				\$ 8,543.40	\$ 1,498.10	\$ 8,180.57	\$ 18,222.07

Previously Reported

07/07 - 07/09/2015	Zachary Gifford	San Francisco, Redwood City	AORMA Officer's Retreat & LRP, K-12 JPA meeting	\$ 425.36	\$ 14.00	\$ 565.49	\$ 1,004.85
07/15 - 07/17/2015	Zachary Gifford	Reno, NV	PRIMA ISO 31000 Workshop	\$ 96.06	\$ 49.06	\$ 281.30	\$ 426.42
08/11/2015	Rebecca Skidmore	Van Nuys	ACP (Association of Contingency Planners) Business Continuity Meeting	\$ -	\$ -	\$ 79.45	\$ 79.45
08/12 - 08/13/2015	Zachary Gifford	Oakland	Annual Workers' Compensation Stewardship Meetings at Alliant, WC Double Play year-in-review and planning meeting	\$ 240.97	\$ 13.93	\$ 359.54	\$ 614.44
08/18/2015	Zachary Gifford	Oakland	Calderon Mediation	\$ -	\$ -	\$ 234.73	\$ 234.73
08/27/2015	Zachary Gifford	Oakland	UC/CSU WC Claims Examiners Summit at UCOP	\$ -	\$ 6.85	\$ 231.15	\$ 238.00
08/31 - 09/02/2015	Rebecca Skidmore	Chicago, IL	Ventiv Tech Experience 2015 Conference - iVOS Training	\$ 440.00	\$ 74.45	\$ 1,586.72	\$ 2,101.17

**California State University Risk Management Authority
Travel Expenses Report**

Processed from July 1, 2015 to December 31, 2015

Dates of Travel	Traveler	Location	Purpose	Lodging	Meals & Incidentals	Transportation & Business Expenses	Total Amount
09/08 - 09/11/2015	Zachary Gifford	Sacramento	AORMA LRP, AORMA Committee, and CSURMA EC Meetings at Alliant	\$ 292.14	\$ 63.77	\$ 362.60	\$ 718.51
09/28/2015	Zachary Gifford	San Jose	JAL v. SJSU Mediation	\$ -	\$ 5.45	\$ 193.50	\$ 198.95
			Travel Expenses Processed from 07/01/2015 to 09/30/2015	\$ 1,494.53	\$ 227.51	\$ 3,894.48	\$ 5,616.52
			GRAND TOTAL	\$ 10,037.93	\$ 1,725.61	\$ 12,075.05	\$ 23,838.59

California State University Risk Management Authority

Balance Sheet - Campus Programs as of 12/31/2015

(Unaudited)

	<u>Liability</u>	<u>Workers' Compensation</u>	<u>IDL/NDI/UI</u>	<u>Property</u>	<u>AIME</u>	<u>Auto Liability</u>	<u>Total Campus Programs as of 12/31/2015</u>
Assets:							
Cash and Investments	10,613,678	25,708,151	2,546,578	2,765,296	1,326,794	(157,355)	42,803,142
Other long-term investments	27,633,226	65,645,865	6,492,625	7,057,517	3,386,335	0	110,215,568
Accounts receivable	840,291	588,759	0	95,761	0	0	1,524,811
Loan receivable	0	0	0	0	0	0	0
Accrued interest receivable	905	2,160	214	232	111	0	3,623
Prepaid insurance	1,964,614	13,053,601	1,083	535,033	7,780	422,912	15,985,023
Prepaid expense	264,445	2,248,320	1,694	147,280	345,494	0	3,007,233
Total assets:	<u>41,317,158</u>	<u>107,246,857</u>	<u>9,042,194</u>	<u>10,601,119</u>	<u>5,066,515</u>	<u>265,557</u>	<u>173,539,400</u>
Liabilities:							
Accounts payable	59,431	778,515	2,256,393	6,964	235,616	0	3,336,918
Unearned revenue	6,666,445	18,872,493	6,750,000	2,167,175	1,948,752	344,234	36,749,098
SELF assessment liability	0	9,545,359	0	0	0	0	9,545,359
Reported claims	10,153,055	36,241,586	0	0	137,137	0	46,531,778
Claims incurred but not reported	8,276,122	24,758,890	0	0	1,828,498	0	34,863,510
Total liabilities:	<u>25,155,053</u>	<u>90,196,843</u>	<u>9,006,393</u>	<u>2,174,138</u>	<u>4,150,003</u>	<u>344,234</u>	<u>131,026,663</u>
Fund balance	16,162,105	17,050,015	35,801	8,426,981	916,512	(78,678)	42,512,737
Total liabilities and fund balance	<u>41,317,158</u>	<u>107,246,857</u>	<u>9,042,194</u>	<u>10,601,119</u>	<u>5,066,515</u>	<u>265,557</u>	<u>173,539,400</u>

¹ Actual cost determined by the State VELSIP program exceeded the FY 15/16 budget, which was based on the PY MVIA assessment in March 2015.

California State University Risk Management Authority

Balance Sheet - AORMA Programs as of 12/31/2015

(Unaudited)

	<u>AORMA Liability</u>	<u>AORMA Workers' Comp</u>	<u>AORMA Property</u>	<u>AORMA Crime</u>	<u>AORMA UIP</u>	<u>Total AORMA Programs as of 12/31/2015</u>
Assets:						
Cash and Investments	2,318,430	3,068,694	637,647	115,349	1,557,197	7,697,318
Other long-term investments	5,968,456	7,945,061	1,627,390	294,484	3,976,383	19,811,774
Accounts receivable	42,818	119,415	3	0	43,386	205,623
Loan receivable	0	0	0	0	0	0
Accrued interest receivable	196	260	54	10	131	651
Prepaid insurance	163,793	1,484,516	42,580	98,743	240	1,789,873
Prepaid expense	537,691	352,267	4,338	10,633	386	905,315
Total assets:	<u>9,031,384</u>	<u>12,970,214</u>	<u>2,312,013</u>	<u>519,219</u>	<u>5,577,723</u>	<u>30,410,553</u>
Liabilities:						
Accounts payable	928,369	500,635	2,050	269	245,514	1,676,837
Unearned revenue	1,378,823	23,043	486,478	155,362	0	2,043,705
SELF assessment liability	0	0	0	0	0	0
Reported claims	1,283,240	4,399,377	0	0	0	5,682,617
Claims incurred but not reported	962,176	4,594,927	0	0	0	5,557,103
Total liabilities:	<u>4,552,608</u>	<u>9,517,981</u>	<u>488,529</u>	<u>155,630</u>	<u>245,514</u>	<u>14,960,262</u>
Fund balance	4,478,776	3,452,233	1,823,484	363,589	5,332,209	15,450,291
Total liabilities and fund balance	<u>9,031,384</u>	<u>12,970,214</u>	<u>2,312,013</u>	<u>519,219</u>	<u>5,577,723</u>	<u>30,410,553</u>

California State University Risk Management Authority
Balance Sheet - Miscellaneous Programs as of 12/31/2015

(Unaudited)

	Misc Purchased	OCIP	Club Sports	Loans	Total Misc Programs as of 12/31/2015	Grand Total All Programs as of 12/31/2015
Assets:						
Cash and Investments	(59,218) ²	1,550,820	81,734	(1,452,504)	120,832	50,621,293
Other long-term investments	(155,084) ²	3,988,895	208,678	(3,689,192)	353,298	130,380,640
Accounts receivable	5,038	0	10,745	0	15,783	1,746,217
Loan receivable	0	0	0	5,141,696	5,141,696	5,141,696
Accrued interest receivable	0	0	7	0	7	4,280
Prepaid insurance	0	1,458,923	96,497	0	1,555,420	19,330,315
Prepaid expense	0	318,861	4,804	0	323,665	4,236,213
Total assets:	(209,264)	7,317,498	402,466	0	7,510,700	211,460,653
Liabilities:						
Accounts payable	0	5,326	168	0	5,494	5,019,249
Unearned revenue	0	0	168,620	0	168,620	38,961,422
SELF assessment liability	0	0	0	0	0	9,545,359
Reported claims	0	0	0	0	0	52,214,395
Claims incurred but not reported	0	0	0	0	0	40,420,613
Total liabilities:	0	5,326	168,788	0	174,113	146,161,038
Fund balance	(209,264)	7,312,173	233,678	0	7,336,587	65,299,615
Total liabilities and fund balance	(209,264)	7,317,498	402,466	0	7,510,700	211,460,653

² Deficit due to timing issues for International Programs billings, which will be processed in January 2016.

California State University Risk Management Authority
Income Statement - Campus Programs as of 12/31/2015
(Unaudited)

	<u>Liability</u>	<u>Workers' Compensation</u>	<u>IDL/NDI/UI</u>	<u>Property</u>	<u>AIME</u>	<u>Auto Liability</u>	<u>Total Campus Programs</u>
OPERATING REVENUES:							
Contributions	7,097,299	18,872,493	6,750,000	4,387,104	1,948,752	344,234	39,399,881
Reinsurance premiums	(91,035)	0	0	(2,206,610)	0	0	(2,297,645)
Total operating revenues:	7,006,264	18,872,493	6,750,000	2,180,494	1,948,752	344,234	37,102,236
OPERATING EXPENSES:							
DIRECT PROGRAM EXPENSES:							
Claims payment & legal expenses	2,286,147	8,948,424	8,253,784	1,024,798	1,855,678	0	22,368,831
Deductible recoveries	(1,613,373)	0	0	0	0	0	(1,613,373)
Claims administrators	43,028	1,899,002	35,150	0	127,500	0	2,104,680
Claims management information system	17,782	0	0	0	0	0	17,782
Program administrator	102,086	208,180	87,560	104,088	5,062	0	506,976
Brokerage commissions	167,760	206,831	116	241,338	863	0	616,908
Insurance premiums	1,972,292	13,050,573	0	672,364	7,493	422,912	16,125,633
Actuarial services	4,750	5,250	0	0	2,750	0	12,750
Miscellaneous program services	1,404	1,743	0	0	0	0	3,147
Workshops/training	20,401	5,888	2,234	1,650	0	0	30,174
Loss control	93,109	18,115	0	28,393	0	0	139,616
Reinsurance/excess recovery	0	(4,501,806)	0	0	0	0	(4,501,806)
Program committee	0	0	0	0	2,105	0	2,105
Dividend distributions	5,038,862	3,461,497	0	0	0	0	8,500,359
Total direct program expenses:	8,134,249	23,303,697	8,378,844	2,072,630	2,001,451	422,912	44,313,782
GENERAL & ADMINISTRATIVE EXPENSES:							
Financial audit	4,200	11,727	4,194	2,487	1,113	0	23,721
Executive committee & board expenses	371	1,037	371	220	98	0	2,098
JPA insurance	1,085	3,028	1,083	642	287	0	6,126
Memberships, associations & dues	1,260	3,518	1,258	746	334	0	7,116
Chancellor's office accounting services	24,150	67,430	24,116	14,300	6,400	0	136,396
Risk management expenses	71,170	198,708	71,069	42,144	18,858	0	401,948
Miscellaneous indirect services	8,082	5,963	2,157	1,340	582	0	18,125
Total general & administrative expenses:	110,318	291,413	104,248	61,879	27,672	0	595,529
Total operating expenses:	8,244,566	23,595,110	8,483,092	2,134,509	2,029,123	422,912	44,909,311
NON-OPERATING REVENUES:							
Investment income	111,180	235,539	52,671	24,349	15,669	0	439,408
Miscellaneous fee revenue	(0)	0	0	0	0	0	(0)
Total non-operating revenues:	111,180	235,539	52,671	24,349	15,669	0	439,408
BEGINNING RETAINED EARNINGS	17,289,228	21,537,093	1,716,222	8,356,648	981,214	0	49,880,404
NET SURPLUS/(DEFICIT)	(1,127,122)	(4,487,078)	(1,680,421)	70,333	(64,702)	(78,678)	(7,367,667)
ENDING RETAINED EARNINGS	16,162,105	17,050,015	35,801	8,426,981	916,512	(78,678)	42,512,737

California State University Risk Management Authority
Income Statement - AORMA Programs as of 12/31/2015

(Unaudited)

	<u>AORMA Liability</u>	<u>AORMA Workers' Comp</u>	<u>AORMA Property</u>	<u>AORMA Crime</u>	<u>AORMA UIP</u>	<u>Total AORMA Programs</u>
OPERATING REVENUES:						
Contributions	1,836,683	2,449,673	1,187,415	155,362	1,385,689	7,014,821
Reinsurance premiums	(444,465)	0	(700,818)	0	0	(1,145,283)
Total operating revenues:	1,392,218	2,449,673	486,597	155,362	1,385,689	5,869,538
OPERATING EXPENSES:						
DIRECT PROGRAM EXPENSES:						
Claims payment & legal expenses	3,980,693	992,278	69,511	0	443,612	5,486,093
Deductible recoveries	(25,000)	0	0	0	0	(25,000)
Claims administrators	7,000	107,728	0	0	15,023	129,751
Claims management information system	0	0	0	0	0	0
Program administrator	298,115	175,818	127,414	12,216	23,638	637,201
Brokerage commissions	32,260	27,462	93,064	7,596	26	160,408
Insurance premiums	163,492	1,484,156	42,577	98,718	0	1,788,943
Actuarial services	5,000	5,500	0	0	0	10,500
Miscellaneous program services	0	0	0	0	0	0
Workshops/training	7,457	7,247	3,985	507	4,850	24,047
Loss control	47,125	54,889	7,547	0	0	109,562
Reinsurance/excess recovery	(5,993,779)	(210,104)	0	0	0	(6,203,884)
Program committee	2,865	3,430	1,802	237	2,289	10,623
Dividend distributions	871,524	300,000	0	0	0	1,171,524
Total direct program expenses:	(603,248)	2,948,404	345,900	119,275	489,438	3,299,769
GENERAL & ADMINISTRATIVE EXPENSES:						
Financial audit	1,164	1,395	732	96	930	4,317
Executive committee & board expenses	103	123	65	8	82	382
JPA insurance	301	360	189	25	240	1,115
Memberships, associations & dues	17	21	11	1	14	65
Chancellor's office accounting services	6,693	8,021	4,209	552	5,348	24,823
Risk management expenses	19,719	23,635	12,419	1,617	15,754	73,145
Miscellaneous indirect services	612	726	415	51	487	2,291
Total general & administrative expenses:	28,610	34,282	18,040	2,351	22,855	106,137
Total operating expenses:	(574,638)	2,982,686	363,940	121,626	512,293	3,405,906
NON-OPERATING REVENUES:						
Investment income	(11,992)	19,011	5,398	783	9,879	23,080
Miscellaneous fee revenue	0	0	0	0	0	0
Total non-operating revenues:	(11,992)	19,011	5,398	783	9,879	23,080
BEGINNING RETAINED EARNINGS	2,523,912	3,966,235	1,695,428	329,070	4,448,934	12,963,580
NET SURPLUS/(DEFICIT)	1,954,864	(514,002)	128,056	34,519	883,275	2,486,712
ENDING RETAINED EARNINGS	4,478,776	3,452,233	1,823,484	363,589	5,332,209	15,450,291

California State University Risk Management Authority
Income Statement - Miscellaneous Programs as of 12/31/2015
(Unaudited)

	Misc Purchased	OCIP	Club Sports	Total Misc Programs	Grand Total All Programs
OPERATING REVENUES:					
Contributions	192,088	4,738,903	144,935	5,075,926	51,490,627
Reinsurance premiums	0	0	0	0	(3,442,928)
Total operating revenues:	192,088	4,738,903	144,935	5,075,926	48,047,699
OPERATING EXPENSES:					
DIRECT PROGRAM EXPENSES:					
Claims payment & legal expenses	0	0	0	0	27,854,924
Deductible recoveries	0	0	0	0	(1,638,373)
Claims administrators	0	0	0	0	2,234,431
Claims management information system	0	0	0	0	17,782
Program administrator	0	136,250	0	136,250	1,280,427
Brokerage commissions	68,015	12,255	3,980	84,250	861,567
Insurance premiums	390,793	212,842	83,128	686,763	18,601,339
Actuarial services	0	0	0	0	23,250
Miscellaneous program services	0	0	0	0	3,147
Workshops/training	0	0	0	0	54,221
Loss control	0	0	0	0	249,178
Reinsurance/excess recovery	0	0	0	0	(10,705,690)
Program committee	0	0	0	0	12,728
Dividend distributions	0	0	0	0	9,671,883
Total direct program expenses:	458,808	361,347	87,108	907,264	48,520,814
GENERAL & ADMINISTRATIVE EXPENSES:					
Financial audit	0	1,902	60	1,962	30,000
Executive committee & board expenses	0	168	5	174	2,653
JPA insurance	0	491	15	507	7,747
Memberships, associations & dues	0	29	1	29	7,210
Chancellor's office accounting services	0	10,937	345	11,282	172,500
Risk management expenses	0	32,235	1,019	33,254	508,347
Miscellaneous indirect services	0	995	32	1,027	21,443
Total general & administrative expenses:	0	46,757	1,477	48,234	749,901
Total operating expenses:	458,808	408,104	88,585	955,497	49,270,715
NON-OPERATING REVENUES:					
Investment income	0	0	(905)	(905)	461,584
Miscellaneous fee revenue	0	0	0	0	(0)
Total non-operating revenues:	0	0	(905)	(905)	461,583
BEGINNING RETAINED EARNINGS	57,457	2,981,373	178,234	3,217,064	66,061,048
NET SURPLUS/(DEFICIT)	(266,720)	4,330,799	55,444	4,119,523	(761,432)
ENDING RETAINED EARNINGS	(209,264)	7,312,173	233,678	7,336,587	65,299,615

California State University Risk Management Authority

Income Statement as of 12/31/2015

(Unaudited)

	Budget vs. Actual			Percent of Budget
	FY 2015/2016 Budget	Year-to-Date Ended 12/31/2015	Variance	
OPERATING REVENUES:				
Contributions	97,680,474	51,490,627	46,189,847	52.71 %
Reinsurance premiums	(7,114,006)	(3,442,928)	(3,671,078)	48.40 %
Total operating revenues:	90,566,468	48,047,699	42,518,769	53.05 %
OPERATING EXPENSES:				
DIRECT PROGRAM EXPENSES:				
Claims payment & legal expenses	58,174,536	27,854,924	30,319,612	47.88 %
Deductible recoveries	(4,050,000)	(1,638,373)	(2,411,627)	40.45 %
Claims administrators	4,658,683	2,234,431	2,424,252	47.96 %
Claims management information system	35,000	17,782	17,218	50.81 %
Program administrator	2,559,903	1,280,427	1,279,476	50.02 %
Brokerage commissions	877,158	861,567	15,591	98.22 %
Insurance premiums	37,870,088	18,601,339	19,268,749	49.12 %
Taxes, assessments & fees	265,500	0	265,500	0.00 %
Actuarial services	26,000	23,250	2,750	89.42 %
Claims audit	22,000	0	22,000	0.00 %
Coverage counsel	16,000	0	16,000	0.00 %
Program legal	2,500	0	2,500	0.00 %
Miscellaneous program services	161,755	3,147	158,608	1.95 %
Workshops/training	189,000	54,221	134,779	28.69 %
Loss control	930,399	249,178	681,221	26.78 %
Reinsurance/excess recovery	(12,058,283)	(10,705,690)	(1,352,593)	88.78 %
Program committee	30,688	12,728	17,960	41.48 %
Dividend distributions	1,823,733	9,671,883	(7,848,150)	530.33 %
Total direct program expenses:	91,534,660	48,520,814	43,013,846	53.01 %
GENERAL & ADMINISTRATIVE EXPENSES:				
Financial audit	43,000	30,000	13,000	69.77 %
Executive committee & board expenses	34,000	2,653	31,347	7.80 %
JPA insurance	27,500	7,747	19,753	28.17 %
Memberships, associations & dues	7,450	7,210	240	96.78 %
Chancellor's office accounting services	345,000	172,500	172,500	50.00 %
Risk management expenses	1,004,914	508,347	496,567	50.59 %
JPA legal	105,000	0	105,000	0.00 %
Miscellaneous indirect services	15,000	21,443	(6,443)	142.95 %
Total general & administrative expenses:	1,581,864	749,901	831,963	47.41 %
Total operating expenses:	93,116,524	49,270,715	43,845,809	52.91 %
NON-OPERATING REVENUES:				
Investment income	2,500,000	461,584	2,038,417	18.46 %
Miscellaneous fee revenue	0	0	0	0.00 %
Total non-operating revenues:	2,500,000	461,583	2,038,417	18.46 %
NET SURPLUS/(DEFICIT)	(50,056)	(761,432)	711,376	1,521.16 %

FINANCIAL REPORT
TREASURER'S QUARTERLY INVESTMENT REPORT AT
DECEMBER 31, 2015

ISSUE: California Government Code Section 53646(b)(1) requires that the CSURMA Treasurer submit a Quarterly Investment Report stating that all investments are in compliance with the current investment policy and that CSURMA has sufficient funds to meet its expenditure requirements for the next six months. The CSURMA Treasurer will be on hand to address questions.

RECOMMENDATION: It is recommended that the Executive Committee review the Treasurer's Report ending December 31, 2015.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

- a. Certification of Funds Letter dated February 11, 2016
- b. CSURMA Investment Report - October 1, 2015 to December 31, 2015



Officers

Linda Hawk
Chair - 760-750-4950

Dr. Ming Tung (Mike) Lee
Vice Chair - 916-278-6312

Robert Eaton
Treasurer - 562-951-4572

Zachary Gifford
Secretary-Auditor - 562-951-4568

To: Executive Committee
CSU Risk Management Authority

From: Robert Eaton *RE*
Treasurer
CSU Risk Management Authority

Re: Quarterly Investment Report
Ending December 31, 2015

Date: February 11, 2016

Government Code Section 53646(b)(1) requires the Authority’s Treasurer to submit to the legislative body (Executive Committee), a quarterly investment report. Attached is the quarterly investment report ending December 31, 2015. The report contains a portfolio summary which includes market value, return, yield, weighted average maturity (WAM), and duration for each of CSURMA Investment Portfolios: Fixed Income Portfolio with TCW (Met West) and CSU’s SWIFT Portfolio.

The funds held in investments are sufficient to meet the Authority’s cash-flow needs for the following six (6) months. The investments are in accordance with the investment policy of the Authority, as duly authorized by the Executive Committee.

Robert Eaton
Treasurer
CSU Risk Management Authority

CSURMA

Quarterly Investment Report

October 1, 2015 - December 31, 2015

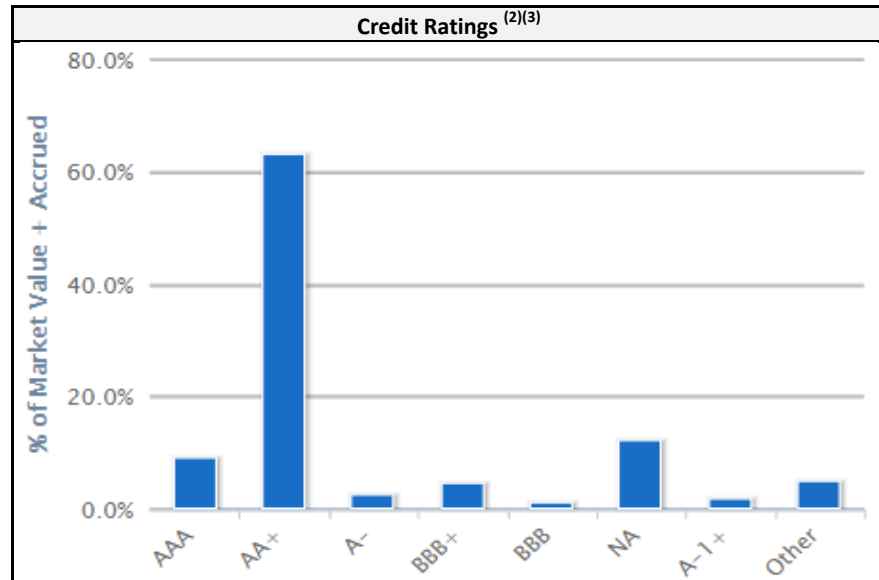
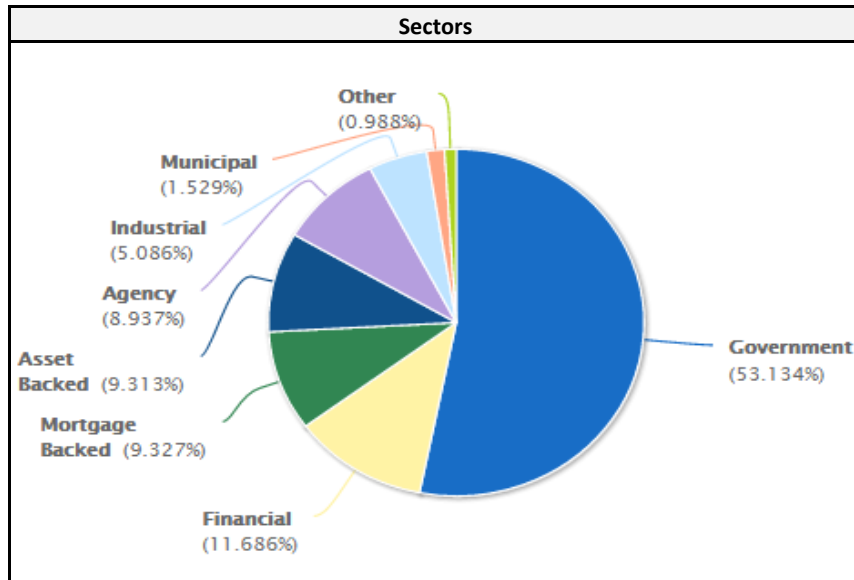
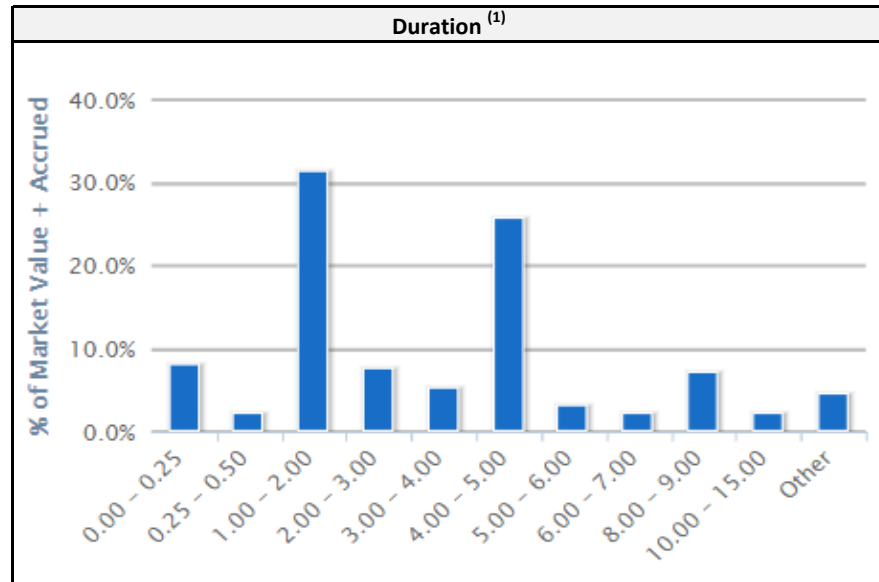
Prepared by Treasury

California State University Risk Management Authority

Fixed Income Portfolio (Auxiliary Investment Platform)

As of 12/31/2015

Portfolio Summary Total	
Total Assets	130,380,640
Duration	3.535
Yield	1.692
Avg Credit Rating	AA-/Aa3
QE Performance	-0.554%



⁽¹⁾ The Other category combines duration ranges and in aggregate equals 4.464% of the portfolio.

⁽²⁾ The Other category contains assets that do not fall within the top seven specific credit ratings. These assets make up 4.923% of the portfolio.

⁽³⁾ The NA category contains assets that do not have credit ratings available. These assets make up 12.359% of the portfolio.

California State University Risk Management Authority

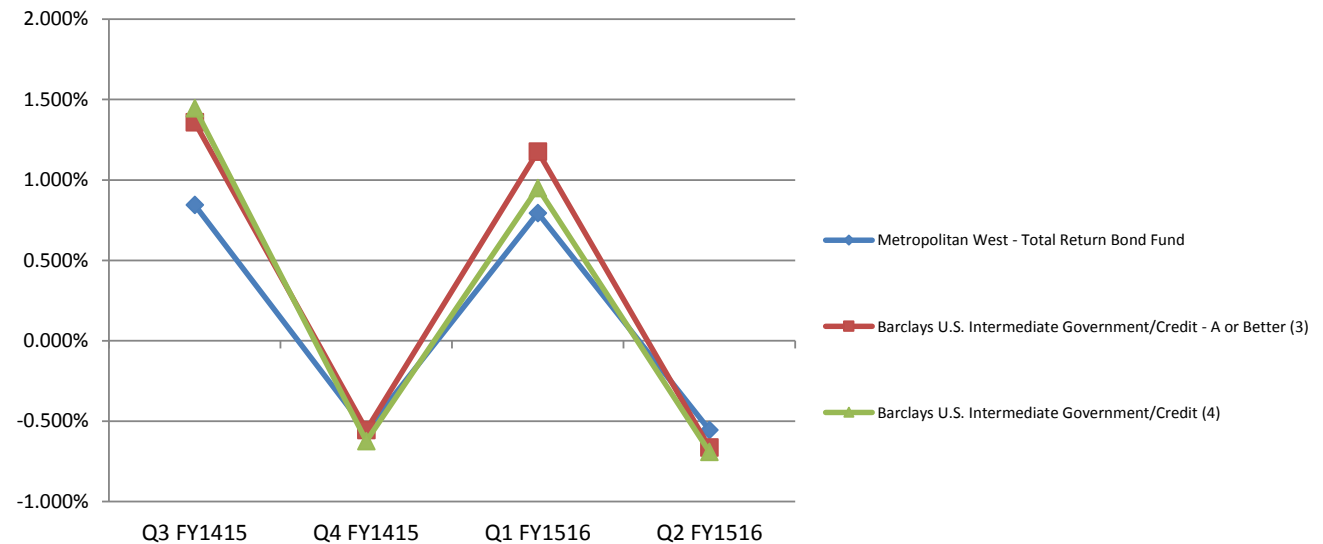
Fixed Income Portfolio (Auxiliary Investment Platform)

Performance Summary

Period Ending 12/31/2015

Account / Index	Market Value	3 Month ⁽¹⁾	Trailing 12 Month ⁽¹⁾	Trailing 3 Year ⁽¹⁾	Trailing 5 Year ⁽¹⁾	Since Inception ⁽¹⁾	Yield	WAM ⁽²⁾	Duration
	12/31/15	10/01/15 - 12/31/15	01/01/15 - 12/31/15	01/01/13 - 12/31/15	01/01/11 - 12/31/15	07/01/07 - 12/31/15			
Metropolitan West - Total Return Bond Fund	130,380,640	-0.554%	0.519%	0.732%	2.190%	3.976%	1.692	6.400	3.535
Barclays U.S. Intermediate Government/Credit - A or Better ⁽³⁾		-0.664%	1.306%	1.035%	2.366%	3.068%	1.738	4.130	3.850
Barclays U.S. Intermediate Government/Credit ⁽⁴⁾		-0.691%	1.069%	1.098%	2.578%	3.415%	2.058	4.296	3.969

Account / Index	Q3 FY1415	Q4 FY1415	Q1 FY1516	Q2 FY1516	Trailing 12 Month ⁽¹⁾
	01/01/15 - 03/31/15	04/01/15 - 06/30/15	07/01/15 - 09/30/15	10/01/15 - 12/31/15	01/01/15 - 12/31/15
Metropolitan West - Total Return Bond Fund	0.844%	-0.557%	0.794%	-0.554%	0.519%
Barclays U.S. Intermediate Government/Credit - A or Better ⁽³⁾	1.359%	-0.554%	1.177%	-0.664%	1.306%
Barclays U.S. Intermediate Government/Credit ⁽⁴⁾	1.447%	-0.623%	0.949%	-0.691%	1.069%



(1) Represents Total Return on the portfolio (Income Return plus Price Return)

(2) Weighted Average Maturity

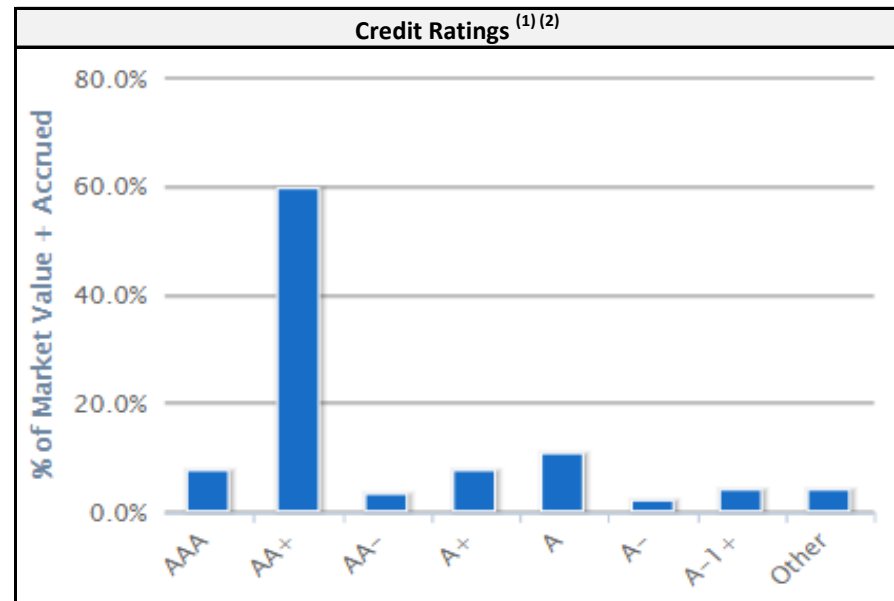
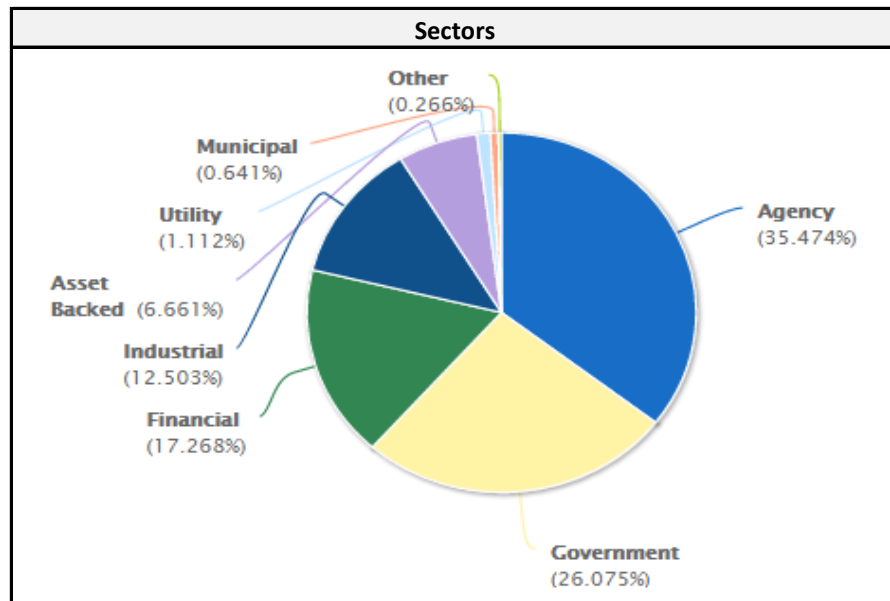
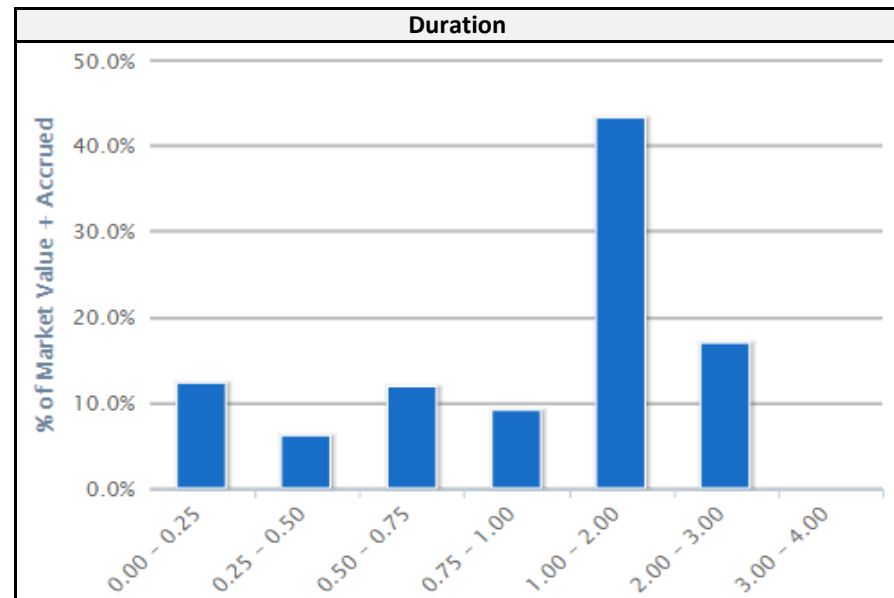
(3) Portfolio Benchmark as of 05/2014.

(4) Portfolio Benchmark prior to 05/2014.

California State University SWIFT Portfolio

As of 12/31/2015

Portfolio Summary Total	
Total Assets	50,891,708
Duration	1.261
Yield	1.026
Avg Credit Rating	AA-/Aa3
QE Performance	-0.200%



⁽¹⁾ The other bucket contains assets that do not fall within the top seven credit ratings. These assets make up 4.200% of the portfolio

⁽²⁾ Clearwater grouped short term A-1+ securities with long term securities into the AAA which they deemed comparable credit rating groupings. This has been requested to be parsed out for future reports

California State University Risk Management Authority

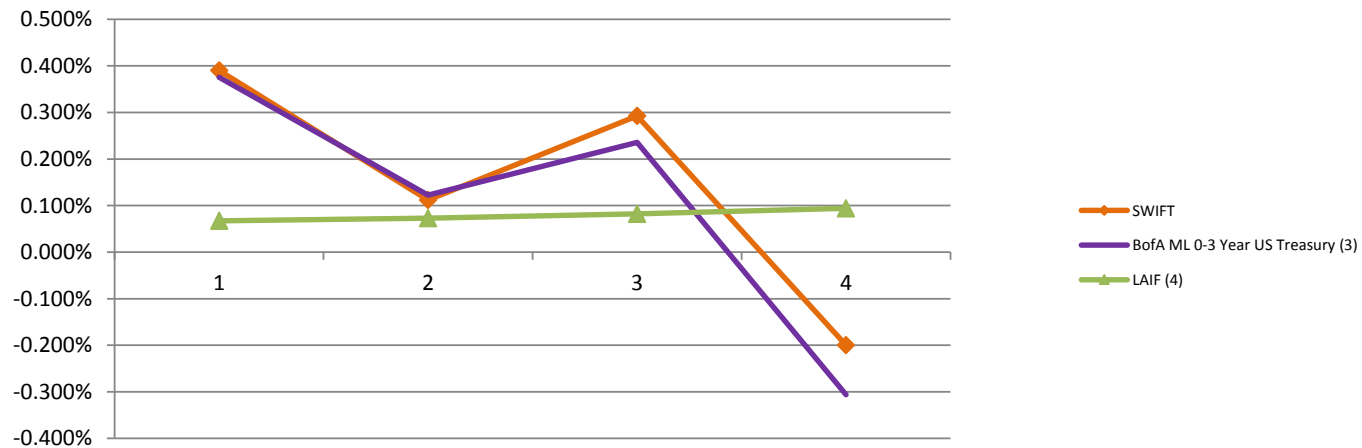
SWIFT Portfolio

Performance Summary

Period Ending 12/31/2015

Account / Index	Market Value	3 Month ⁽¹⁾	Trailing 12 Month ⁽¹⁾	Trailing 3 Year ⁽¹⁾	Trailing 5 Year ⁽¹⁾	Since Inception ⁽¹⁾	Yield	WAM ⁽²⁾	Duration
	12/31/15	10/01/15 - 12/31/15	01/01/15 - 12/31/15	01/01/13 - 12/31/15	01/01/11 - 12/31/15	07/01/07 - 12/31/15			
SWIFT - CSU Systemwide Investment Fund Trust	50,891,708	-0.200%	0.595%	0.553%	0.647%	1.305%	1.026	1.522	1.261
BofA ML 0-3 Year US Treasury ⁽³⁾		-0.306%	0.426%	0.394%	0.539%	1.730%	0.889	1.440	1.409
LAIF - Local Agency Investment Fund ⁽⁴⁾		0.094%	0.317%	0.276%	0.327%	1.071%	0.377		

Account / Index	Q3 FY1415	Q4 FY1415	Q1 FY1516	Q2 FY1516	Trailing 12 Month ⁽¹⁾
	01/01/15 - 03/31/15	04/01/15 - 06/30/15	07/01/15 - 09/30/15	10/01/15 - 12/31/15	01/01/15 - 12/31/15
SWIFT	0.390%	0.112%	0.293%	-0.200%	0.595%
BofA ML 0-3 Year US Treasury ⁽³⁾	0.376%	0.122%	0.235%	-0.306%	0.426%
LAIF ⁽⁴⁾	0.067%	0.073%	0.082%	0.094%	0.317%



(1) Represents Total Return on the portfolio (Income Return plus Price Return)

(2) Weighted Average Maturity

(3) SWIFT Portfolio Benchmark

(4) LAIF returns calculated by CSUCO Treasury

**FY 2015/2016 MIDTERM BUDGET AMENDMENTS AND
ADOPTION OF RESOLUTION NO. 01-16 (EC)**

ISSUE: The Board of Directors adopted the FY 2015/16 Budget at its meeting on April 27, 2015. Upon review of the Financial Statements at December 31, 2015 (unaudited), Staff recommends the Executive Committee adopt Resolution No. 01-16 (EC) amending the FY 2015/16 Budget as described below.

FY 2015/16 Midterm Budget Amendments:

Please refer to the Midterm Budget Amendments worksheet for details on the cost allocation between Campus and AORMA programs, including details by coverage fund.

1. Decrease Contributions by \$148,645 for actual premium deposits for AIME and AORMA coverage programs.
2. Increase Claims Payments & Legal Expenses by \$4,617,655 per latest actuarial estimates for Campus Liability, Campus Workers' Compensation, AIME, AORMA Liability, AORMA Workers' Compensation; and per staff's estimate based on current loss trend for IDL/NDI/UI and AORMA UIP.
3. Increase Deductible Recoveries by \$1,331,360 (Campus Liability) per latest actuarial estimate.
4. Increase Claims Administrators by \$125,000 (AIME) for new third-party administrator and run-off of old claims (injuries occurring prior to 7/1/15).
5. Increase Brokerage Services & Fees by \$413,662 for new CSAC-EIA Primary and Excess Workers' Compensation financing plan.
6. Increase Insurance Premiums by \$322,355: +\$140,000 BRIP premium true-up, +\$25,000 new Fine Arts policy, and +\$157,355 DGS actual allocation for Auto Liability
7. Increase Actuarial Services by \$30,000 for anticipated study to establish a captive insurer.
8. Increase Miscellaneous Program Services by \$10,000 for website update.
9. Increase Workshop/Training Expenses by \$30,000 for Risk Management Design consulting services (Special Events Resource Guide).
10. Increase Loss Control Expenses by \$72,000 for Agility Recovery subscription for emergency resources: power generators, office space, and IT connectivity.
11. Increase Reinsurance Recovery by \$6,295,572 per latest actuarial estimates and actual amount recovered by AORMA Liability (\$5,993,779).
12. Increase Dividend Distribution by \$7,848,150 for actual amounts distributed to members in July (AORMA) and October (CSU).

Additional budget adjustments may be identified at today's Executive Committee meeting for review and adoption as appropriate.

RECOMMENDATION: It is recommended the Executive Committee adopt Resolution No. 01-16 (EC) including the budget amendment described above and any additional amendments approved at today's meeting.

FISCAL IMPACT: The effect of the above adjustments decreases Total Contributions by \$148,645, increases Total Expenses by \$5,841,891 resulting Total Operating Revenue of \$90,417,823 (net of reinsurance premiums), Total Operating Expenses of \$98,958,415, and Non-Operating Income of \$2,500,000, resulting in a Net Deficit of \$6,040,592. The Ending Balance at June 30, 2016 is estimated to be \$60,020,455.

BACKGROUND: None.

PUBLICATION: The amended FY 15/16 Budget and Resolution 01-16 (EC) will be uploaded onto the CSURMA website.

ATTACHMENT(S):

- a. Draft Resolution No. 01-16 (EC)
- b. Draft FY 2015/16 CSURMA Midterm Budget Amendments

CALIFORNIA STATE UNIVERSITY RISK MANAGEMENT AUTHORITY

EXECUTIVE COMMITTEE RESOLUTION NO. 01-16 (EC)

Resolution Approving CSURMA Midterm Budget Amendment for FY 2015/16

The Executive Committee of the California State University Risk Management Authority finds and determines that the FY 2015/16 operating budget shall be amended as follows:

1. Decrease Contributions by \$148,645 for actual premium deposits for AIME and AORMA coverage programs.
2. Increase Claims Payments & Legal Expenses by \$4,617,655 per latest actuarial estimates for Campus Liability, Campus Workers' Compensation, AIME, AORMA Liability, AORMA Workers' Compensation; and per staff's estimate based on current loss trend for IDL/NDI/UI and AORMA UIP.
3. Increase Deductible Recoveries by \$1,331,360 (Campus Liability) per latest actuarial estimate.
4. Increase Claims Administrators by \$125,000 (AIME) for new third-party administrator and run-off of old claims (injuries occurring prior to 7/1/15).
5. Increase Brokerage Services & Fees by \$413,662 for new CSAC-EIA Primary and Excess Workers' Compensation financing plan.
6. Increase Insurance Premiums by \$322,355: +\$140,000 BRIP premium true-up, +\$25,000 new Fine Arts policy, and +\$157,355 DGS actual allocation for Auto Liability
7. Increase Actuarial Services by \$30,000 for anticipated study to establish a captive insurer.
8. Increase Miscellaneous Program Services by \$10,000 for website update.
9. Increase Workshop/Training Expenses by \$30,000 for Risk Management Design consulting services (Special Events Resource Guide).
10. Increase Loss Control Expenses by \$72,000 for Agility Recovery subscription for emergency resources: power generators, office space, and IT connectivity.
11. Increase Reinsurance Recovery by \$6,295,572 per latest actuarial estimates and actual amount recovered by AORMA Liability (\$5,993,779).
12. Increase Dividend Distribution by \$7,848,150 for actual amounts distributed to members in July (AORMA) and October (CSU).

Please refer to the Midterm Budget Amendments worksheet for details on the cost allocation between Campus and AORMA programs, including details by coverage fund.

The effect of the above adjustments decreases Total Contributions by \$148,645, increases Total Expenses by \$5,841,891 resulting Total Operating Revenue of \$90,417,823 (net of reinsurance premiums), Total Operating Expenses of \$98,958,415, and Non-Operating Income of \$2,500,000, resulting in a Net Deficit of \$6,040,592. The Ending Balance at June 30, 2016 is estimated to be \$60,020,455.

CALIFORNIA STATE UNIVERSITY RISK MANAGEMENT AUTHORITY

In consideration of the foregoing findings and determinations,

IT IS RESOLVED by the Executive Committee of the California State University Risk Management Authority as follows:

The California State University Risk Management Authority does hereby amend the FY 2015/16 operating budget as presented herein.

* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at a meeting of the Executive Committee of the California State University Risk Management Authority held on March 10, 2016 which was approved by the following votes:

AYES, and in favor thereof, members: Scott Apel, Lisa Chavez, Guy Dalpe, Linda Hawk, Mike Lee, Frank Mumford, Kevin Saunders, and Jody Van Leuven

NOES, members: None

ABSTAIN, members: Robert Eaton

ABSENT, members: None

Linda Hawk, Chair

Zachary Gifford, Secretary-Auditor

CSURMA

**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016**

Midterm Budget Amendments
Draft 7

Executive Committee
March 10, 2016

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

TOTAL: ALL FUNDS

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	97,680,474	97,531,829	-148,645
Reinsurance Premiums	-7,114,006	-7,114,006	0
Total Operating Revenues	<u>90,566,468</u>	<u>90,417,823</u>	<u>-148,645</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	58,174,536	62,792,191	4,617,655
Deductible Recoveries	-4,050,000	-5,381,360	-1,331,360
Claims Administrators	4,658,683	4,783,683	125,000
Claims Management Information System	35,000	35,000	0
Program Administrators	2,559,903	2,559,903	0
Brokerage Commissions & Fees	877,158	1,290,820	413,662
Insurance Premiums (net of brokerage)	37,870,088	38,192,443	322,355
Taxes, Assessments & Fees	265,500	265,500	0
Actuarial Services	26,000	56,000	30,000
Claims Audit	22,000	22,000	0
Coverage Counsel	16,000	16,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	161,755	171,755	10,000
Workshop/Training Expenses	189,000	219,000	30,000
Loss Control Expenses	930,399	1,002,399	72,000
Appraisals	0	0	0
Reinsurance Recovery	-12,058,283	-18,353,854	-6,295,572
Program Committee	30,688	30,688	0
Dividend Distributions	1,823,733	9,671,883	7,848,150
Total Direct Program Expenses	<u>91,534,660</u>	<u>97,376,551</u>	<u>5,841,891</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

TOTAL: ALL FUNDS

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	43,000	43,000	0
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	7,450	7,450	0
Chancellor's Office Accounting Services	345,000	345,000	0
Chancellor's Office Risk Management Services	1,004,914	1,004,914	0
JPA Accreditation	0	0	0
JPA Legal	105,000	105,000	0
Miscellaneous Expenses	15,000	15,000	0
Total General & Administrative Expenses	<u>1,581,864</u>	<u>1,581,864</u>	<u>0</u>
Total Operating Expenses	<u>93,116,524</u>	<u>98,958,415</u>	<u>5,841,891</u>
Non-Operating Revenues			
Investment Income	2,500,000	2,500,000	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>
Net Surplus (Deficit)	<u>-50,057</u>	<u>-6,040,592</u>	
Beginning Retained Earnings	50,833,975	66,061,048	
Ending Retained Earnings	50,783,918	60,020,455	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Draft 7

GENERAL FUND

**To allocate General Expenses
across All Program Funds**

<i>Adopted</i>	<i>Amended</i>	
FY 15/16	FY 15/16	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

Operating Revenues

Contributions	0	0	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>

Operating Expenses

Direct Program Expenses

Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>0</u>	<u>0</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Draft 7

GENERAL FUND

**To allocate General Expenses
across All Program Funds**

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	43,000	43,000	0
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	7,450	7,450	0
Chancellor's Office Accounting Services	345,000	345,000	0
Chancellor's Office Risk Management Services	1,004,914	1,004,914	0
JPA Accreditation	0	0	0
JPA Legal	105,000	105,000	0
Miscellaneous Expenses	15,000	15,000	0
Total General & Administrative Expenses	<u>1,581,864</u>	<u>1,581,864</u>	<u>0</u>
Total Operating Expenses	<u>1,581,864</u>	<u>1,581,864</u>	<u>0</u>
Non-Operating Revenues			
Investment Income	2,500,000	2,500,000	0
Interest Income - Loans (separate fund)	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

TOTAL: CAMPUS PROGRAMS

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	77,026,163	77,345,917	319,754
Reinsurance Premiums	-4,585,006	-4,585,006	0
Total Operating Revenues	<u>72,441,157</u>	<u>72,760,911</u>	<u>319,754</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	51,582,976	57,544,296	5,961,320
Deductible Recoveries	-4,000,000	-5,331,360	-1,331,360
Claims Administrators	4,404,795	4,529,795	125,000
Claims Management Information System	35,000	35,000	0
Program Administrators	1,013,001	1,013,001	0
Brokerage Commissions & Fees	762,319	1,175,981	413,662
Insurance Premiums (net of brokerage)	31,891,817	32,214,172	322,355
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	15,000	45,000	30,000
Claims Audit	12,000	12,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	0	0
Miscellaneous Program Services	161,500	170,009	8,509
Workshop/Training Expenses	146,786	170,848	24,062
Loss Control Expenses	677,142	733,452	56,310
Appraisals	0	0	0
Reinsurance Recovery	-11,599,985	-11,621,856	-21,872
Program Committee	2,000	2,000	0
Dividend Distributions	0	8,500,359	8,500,359
Total Direct Program Expenses	<u>75,314,351</u>	<u>89,402,697</u>	<u>14,088,346</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

TOTAL: CAMPUS PROGRAMS

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	33,996	33,996	0
Executive Committee & Board Expenses	26,880	26,880	0
JPA Insurance	21,741	21,741	0
Memberships, Associations & Dues	5,890	5,890	0
Chancellor's Office Accounting Services	272,756	272,756	0
Chancellor's Office Risk Management Services	794,482	794,482	0
JPA Accreditation	0	0	0
JPA Legal	83,013	83,013	0
Miscellaneous Expenses	11,859	11,859	0
Total General & Administrative Expenses	<u>1,250,617</u>	<u>1,250,617</u>	<u>0</u>
Total Operating Expenses	<u>76,564,968</u>	<u>90,653,314</u>	<u>14,088,346</u>
Non-Operating Revenues			
Investment Income	2,155,798	2,155,798	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,155,798</u>	<u>2,155,798</u>	<u>0</u>
Net Surplus (Deficit)	<u>-1,968,014</u>	<u>-15,736,606</u>	
Beginning Retained Earnings	36,028,191	49,880,404	
Ending Retained Earnings	34,060,177	34,143,799	

CSURMA

**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016**

Midterm Budget Amendments

Draft 7

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,514,960	13,514,960	0
Reinsurance Premiums	-170,000	-170,000	0
Total Operating Revenues	<u>13,344,960</u>	<u>13,344,960</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	10,479,289	15,547,871	5,068,582
Deductible Recoveries	-4,000,000	-5,331,360	-1,331,360
Claims Administrators	81,909	81,909	0
Claims Management Information System	35,000	35,000	0
Program Administrators	204,172	204,172	0
Brokerage Commissions & Fees	317,819	317,819	0
Insurance Premiums (net of brokerage)	3,691,323	3,691,323	0
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	6,000	36,000	30,000
Claims Audit	10,000	10,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	0	0
Miscellaneous Program Services	151,000	152,500	1,500
Workshop/Training Expenses	23,550	47,051	23,501
Loss Control Expenses	481,010	480,967	-43
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	5,038,862	5,038,862
Total Direct Program Expenses	<u>11,691,072</u>	<u>20,522,114</u>	<u>8,831,042</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	6,019	6,019	0
Executive Committee & Board Expenses	4,759	4,759	0
JPA Insurance	3,849	3,849	0
Memberships, Associations & Dues	1,043	1,043	0
Chancellor's Office Accounting Services	48,289	48,289	0
Chancellor's Office Risk Management Services	140,657	140,657	0
JPA Accreditation	0	0	0
JPA Legal	14,697	14,697	0
Miscellaneous Expenses	2,100	2,100	0
Total General & Administrative Expenses	<u>221,411</u>	<u>221,411</u>	<u>0</u>
Total Operating Expenses	<u>11,912,484</u>	<u>20,743,526</u>	<u>8,831,042</u>
Non-Operating Revenues			
Investment Income	560,194	560,194	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>560,194</u>	<u>560,194</u>	<u>0</u>
Net Surplus (Deficit)	<u>1,992,671</u>	<u>-6,838,371</u>	
Beginning Retained Earnings	13,584,019	17,289,228	
Ending Retained Earnings	15,576,690	10,450,856	

CSURMA

**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016**

Midterm Budget Amendments

Draft 7

CAMPUS WORKERS' COMPENSATION PROGRAM

(Fund 11)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	37,744,986	37,744,986	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>37,744,986</u>	<u>37,744,986</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	22,793,810	22,139,260	-654,550
Deductible Recoveries	0	0	0
Claims Administrators	4,132,886	4,132,886	0
Claims Management Information System	0	0	0
Program Administrators	415,409	415,409	0
Brokerage Commissions & Fees	0	413,662	413,662
Insurance Premiums (net of brokerage)	24,146,033	24,146,033	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	6,000	6,000	0
Claims Audit	2,000	2,000	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	8,500	12,690	4,190
Workshop/Training Expenses	65,772	66,129	357
Loss Control Expenses	196,132	196,132	0
Appraisals	0	0	0
Reinsurance Recovery	-11,599,985	-11,621,856	-21,872
Program Committee	0	0	0
Dividend Distributions	0	3,461,497	3,461,497

CSURMA**Cash Flow Budget of Revenues and Expenses****Fiscal Year July 1, 2015 to June 30, 2016****Midterm Budget Amendments****Draft 7****CAMPUS WORKERS' COMPENSATION PROGRAM**

(Fund 11)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Total Direct Program Expenses	<u>40,166,557</u>	<u>43,369,842</u>	<u>3,203,285</u>
General & Administrative Expenses			
Financial Audit	16,809	16,809	0
Executive Committee & Board Expenses	13,291	13,291	0
JPA Insurance	10,750	10,750	0
Memberships, Associations & Dues	2,912	2,912	0
Chancellor's Office Accounting Services	134,864	134,864	0
Chancellor's Office Risk Management Services	392,830	392,830	0
JPA Accreditation	0	0	0
JPA Legal	41,045	41,045	0
Miscellaneous Expenses	5,864	5,864	0
Total General & Administrative Expenses	<u>618,365</u>	<u>618,365</u>	<u>0</u>
Total Operating Expenses	<u>40,784,921</u>	<u>43,988,206</u>	<u>3,203,285</u>
Non-Operating Revenues			
Investment Income	1,303,274	1,303,274	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,303,274</u>	<u>1,303,274</u>	<u>0</u>
Net Surplus (Deficit)	<u>-1,736,661</u>	<u>-4,939,946</u>	
Beginning Retained Earnings	14,632,054	21,537,093	
Ending Retained Earnings	12,895,393	16,597,147	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,500,000	13,500,000	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>13,500,000</u>	<u>13,500,000</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	12,000,000	13,500,000	1,500,000
Deductible Recoveries	0	0	0
Claims Administrators	60,000	60,000	0
Claims Management Information System	0	0	0
Program Administrators	175,120	175,120	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	2,499	1,499
Workshop/Training Expenses	23,524	23,652	128
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>12,259,644</u>	<u>13,761,270</u>	<u>1,501,626</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

<i>Adopted</i>	<i>Amended</i>	
FY 15/16	FY 15/16	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	6,012	6,012	0
Executive Committee & Board Expenses	4,754	4,754	0
JPA Insurance	3,845	3,845	0
Memberships, Associations & Dues	1,042	1,042	0
Chancellor's Office Accounting Services	48,236	48,236	0
Chancellor's Office Risk Management Services	140,501	140,501	0
JPA Accreditation	0	0	0
JPA Legal	14,680	14,680	0
Miscellaneous Expenses	2,097	2,097	0
Total General & Administrative Expenses	<u>221,166</u>	<u>221,166</u>	<u>0</u>
Total Operating Expenses	<u>12,480,810</u>	<u>13,982,437</u>	<u>1,501,626</u>

Non-Operating Revenues

Investment Income	130,520	130,520	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>130,520</u>	<u>130,520</u>	<u>0</u>

Net Surplus (Deficit)	<u>1,149,710</u>	<u>-351,917</u>	
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Beginning Retained Earnings	2,521,543	1,716,222	
Ending Retained Earnings	3,671,253	1,364,305	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

CAMPUS PROPERTY PROGRAM

(Fund 13)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	8,000,000	8,000,000	0
Reinsurance Premiums	-4,415,006	-4,415,006	0
Total Operating Revenues	<u>3,584,994</u>	<u>3,584,994</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	3,363,266	3,363,266	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	208,176	208,176	0
Brokerage Commissions & Fees	442,500	442,500	0
Insurance Premiums (net of brokerage)	3,346,193	3,511,193	165,000
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,000	1,888	888
Workshop/Training Expenses	13,940	14,016	76
Loss Control Expenses	0	56,353	56,353
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0

CSURMA**Cash Flow Budget of Revenues and Expenses****Fiscal Year July 1, 2015 to June 30, 2016****Midterm Budget Amendments****Draft 7****CAMPUS PROPERTY PROGRAM**

(Fund 13)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	<u>Budget</u> <u>Change</u>
Total Direct Program Expenses	<u>7,375,075</u>	<u>7,597,392</u>	<u>222,317</u>
General & Administrative Expenses			
Financial Audit	3,563	3,563	0
Executive Committee & Board Expenses	2,817	2,817	0
JPA Insurance	2,278	2,278	0
Memberships, Associations & Dues	617	617	0
Chancellor's Office Accounting Services	28,584	28,584	0
Chancellor's Office Risk Management Services	83,260	83,260	0
JPA Accreditation	0	0	0
JPA Legal	8,700	8,700	0
Miscellaneous Expenses	1,243	1,243	0
Total General & Administrative Expenses	<u>131,062</u>	<u>131,062</u>	<u>0</u>
Total Operating Expenses	<u>7,506,137</u>	<u>7,728,454</u>	<u>222,317</u>
Non-Operating Revenues			
Investment Income	110,920	110,920	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>110,920</u>	<u>110,920</u>	<u>0</u>
Net Surplus (Deficit)	<u>-3,810,223</u>	<u>-4,032,540</u>	
Beginning Retained Earnings	4,276,670	8,356,648	
Ending Retained Earnings	466,447	4,324,108	

CSURMA

**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016**

**Midterm Budget Amendments
Draft 7**

CAMPUS ATHLETIC INJURY MEDICAL EXPENSE

(Fund 14)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	3,577,749	3,897,503	319,754
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>3,577,749</u>	<u>3,897,503</u>	<u>319,754</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,946,611	2,993,899	47,288
Deductible Recoveries	0	0	0
Claims Administrators	130,000	255,000	125,000
Claims Management Information System	0	0	0
Program Administrators	10,124	10,124	0
Brokerage Commissions & Fees	2,000	2,000	0
Insurance Premiums (net of brokerage)	19,800	19,800	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	3,000	3,000	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	433	433
Workshop/Training Expenses	20,000	20,000	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	2,000	2,000	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>3,133,535</u>	<u>3,306,256</u>	<u>172,721</u>

CSURMA**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016****Midterm Budget Amendments
Draft 7****CAMPUS ATHLETIC INJURY MEDICAL EXPENSE**

(Fund 14)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,593	1,593	0
Executive Committee & Board Expenses	1,260	1,260	0
JPA Insurance	1,019	1,019	0
Memberships, Associations & Dues	276	276	0
Chancellor's Office Accounting Services	12,783	12,783	0
Chancellor's Office Risk Management Services	37,235	37,235	0
JPA Accreditation	0	0	0
JPA Legal	3,891	3,891	0
Miscellaneous Expenses	556	556	0
Total General & Administrative Expenses	<u>58,613</u>	<u>58,613</u>	<u>0</u>
Total Operating Expenses	<u>3,192,148</u>	<u>3,364,869</u>	<u>172,721</u>
Non-Operating Revenues			
Investment Income	50,889	50,889	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>50,889</u>	<u>50,889</u>	<u>0</u>
Net Surplus (Deficit)	<u>436,490</u>	<u>583,523</u>	
Beginning Retained Earnings	1,013,905	981,214	
Ending Retained Earnings	1,450,395	1,564,737	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

CAMPUS AUTO LIABILITY PROGRAM *
(Fund 15)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget Change
Operating Revenues			
Contributions	688,468	688,468	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>688,468</u>	<u>688,468</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	688,468	845,823	157,355
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>688,468</u>	<u>845,823</u>	<u>157,355</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

CAMPUS AUTO LIABILITY PROGRAM *
(Fund 15)

<i>Adopted</i>	<i>Amended</i>	
FY 15/16	FY 15/16	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Services	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>688,468</u>	<u>845,823</u>	<u>157,355</u>

Non-Operating Revenues

Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Net Surplus (Deficit)	<u>0</u>	<u>-157,355</u>	
Beginning Retained Earnings	0	0	
Ending Retained Earnings	0	-157,355	

State Motor Vehicle Self-Insurance Account

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

TOTAL: AORMA PROGRAMS

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,895,979	13,427,580	-468,399
Reinsurance Premiums	-2,529,000	-2,529,000	0
Total Operating Revenues	<u>11,366,979</u>	<u>10,898,580</u>	<u>-468,399</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	6,486,978	5,143,313	-1,343,665
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	248,888	248,888	0
Claims Management Information System	0	0	0
Program Administrators	1,274,402	1,274,402	0
Brokerage Commissions & Fees	62,182	62,182	0
Insurance Premiums (net of brokerage)	3,138,240	3,138,240	0
Taxes, Assessments & Fees	65,500	65,500	0
Actuarial Services	11,000	11,000	0
Claims Audit	10,000	10,000	0
Coverage Counsel	6,000	6,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	255	1,746	1,491
Workshop/Training Expenses	42,214	48,152	5,938
Loss Control Expenses	253,257	268,948	15,690
Appraisals	0	0	0
Reinsurance Recovery	-458,298	-6,731,998	-6,273,700
Program Committee	28,688	28,688	0
Dividend Distributions	1,823,733	1,171,524	-652,209
Total Direct Program Expenses	<u>12,945,539</u>	<u>4,699,084</u>	<u>-8,246,455</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

TOTAL: AORMA PROGRAMS

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget Change
General & Administrative Expenses			
Financial Audit	6,188	6,188	0
Executive Committee & Board Expenses	4,893	4,893	0
JPA Insurance	3,958	3,958	0
Memberships, Associations & Dues	1,072	1,072	0
Chancellor's Office Accounting Services	49,651	49,651	0
Chancellor's Office Risk Management Services	144,622	144,622	0
JPA Accreditation	0	0	0
JPA Legal	15,111	15,111	0
Miscellaneous Expenses	2,159	2,159	0
Total General & Administrative Expenses	<u>227,654</u>	<u>227,654</u>	<u>0</u>
Total Operating Expenses	<u>13,173,193</u>	<u>4,926,738</u>	<u>-8,246,455</u>
Non-Operating Revenues			
Investment Income	342,933	342,933	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>342,933</u>	<u>342,933</u>	<u>0</u>
Net Surplus (Deficit)	<u>-1,463,281</u>	<u>6,314,776</u>	
Beginning Retained Earnings	11,816,249	12,963,580	
Ending Retained Earnings	10,352,968	19,278,355	

CSURMA

**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016**

Midterm Budget Amendments

Draft 7

AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget Change <u>Change</u>
Operating Revenues			
Contributions	3,747,378	3,831,957	84,579
Reinsurance Premiums	-850,000	-850,000	0
Total Operating Revenues	<u>2,897,378</u>	<u>2,981,957</u>	<u>84,579</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,443,702	1,157,383	-286,319
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	15,000	15,000	0
Claims Management Information System	0	0	0
Program Administrators	596,230	596,230	0
Brokerage Commissions & Fees	39,939	39,939	0
Insurance Premiums (net of brokerage)	404,339	404,339	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	5,000	5,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	5,000	5,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	0	425	425
Workshop/Training Expenses	11,384	18,477	7,093
Loss Control Expenses	117,054	118,199	1,145
Appraisals	0	0	0
Reinsurance Recovery	0	-5,993,779	-5,993,779
Program Committee	8,619	8,619	0
Dividend Distributions	978,346	871,524	-106,822
Total Direct Program Expenses	<u>3,582,113</u>	<u>-2,796,144</u>	<u>-6,378,257</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,669	1,669	0
Executive Committee & Board Expenses	1,320	1,320	0
JPA Insurance	1,067	1,067	0
Memberships, Associations & Dues	289	289	0
Chancellor's Office Accounting Services	13,389	13,389	0
Chancellor's Office Risk Management Services	39,001	39,001	0
JPA Accreditation	0	0	0
JPA Legal	4,075	4,075	0
Miscellaneous Expenses	582	582	0
Total General & Administrative Expenses	<u>61,392</u>	<u>61,392</u>	<u>0</u>
Total Operating Expenses	<u>3,643,505</u>	<u>-2,734,751</u>	<u>-6,378,257</u>
Non-Operating Revenues			
Investment Income	107,283	107,283	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>107,283</u>	<u>107,283</u>	<u>0</u>
Net Surplus (Deficit)	<u>-638,844</u>	<u>5,823,991</u>	
Beginning Retained Earnings	3,577,473	2,523,912	
Ending Retained Earnings	2,938,629	8,347,903	

Includes Cyber Risk Liability

CSURMA

Cash Flow Budget of Revenues and Expenses

Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments

Draft 7

AORMA WORKERS' COMPENSATION PROGRAM

(Fund 22)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	4,486,750	4,496,250	9,500
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>4,486,750</u>	<u>4,496,250</u>	<u>9,500</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,488,673	2,671,580	182,907
Deductible Recoveries	0	0	0
Claims Administrators	205,000	205,000	0
Claims Management Information System	0	0	0
Program Administrators	351,636	351,636	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	2,483,349	2,483,349	0
Taxes, Assessments & Fees	65,500	65,500	0
Actuarial Services	6,000	6,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	1,000	1,000	0
Program Legal	0	0	0
Miscellaneous Program Services	255	754	499
Workshop/Training Expenses	13,630	13,905	275
Loss Control Expenses	136,203	135,222	-981
Appraisals	0	0	0
Reinsurance Recovery	-458,298	-738,219	-279,921
Program Committee	9,906	9,906	0
Dividend Distributions	845,387	300,000	-545,387
Total Direct Program Expenses	<u>6,153,241</u>	<u>5,510,633</u>	<u>-642,609</u>

CSURMA**Cash Flow Budget of Revenues and Expenses****Fiscal Year July 1, 2015 to June 30, 2016****Midterm Budget Amendments****Draft 7****AORMA WORKERS' COMPENSATION PROGRAM**

(Fund 22)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	<u>Budget</u> <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,998	1,998	0
Executive Committee & Board Expenses	1,580	1,580	0
JPA Insurance	1,278	1,278	0
Memberships, Associations & Dues	346	346	0
Chancellor's Office Accounting Services	16,031	16,031	0
Chancellor's Office Risk Management Services	46,696	46,696	0
JPA Accreditation	0	0	0
JPA Legal	4,879	4,879	0
Miscellaneous Expenses	697	697	0
Total General & Administrative Expenses	<u>73,505</u>	<u>73,505</u>	<u>0</u>
Total Operating Expenses	<u>6,226,746</u>	<u>5,584,138</u>	<u>-642,609</u>
Non-Operating Revenues			
Investment Income	172,862	172,862	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>172,862</u>	<u>172,862</u>	<u>0</u>
Net Surplus (Deficit)	<u>-1,567,134</u>	<u>-915,025</u>	
Beginning Retained Earnings	3,789,717	3,966,235	
Ending Retained Earnings	2,222,583	3,051,210	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	2,357,000	2,204,231	-152,769
Reinsurance Premiums	-1,679,000	-1,679,000	0
Total Operating Revenues	<u>678,000</u>	<u>525,231</u>	<u>-152,769</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	250,000	250,000	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	254,828	254,828	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	21,000	21,000	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	245	245
Workshop/Training Expenses	7,160	6,817	-344
Loss Control Expenses	0	15,527	15,527
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	5,707	5,707	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>538,695</u>	<u>554,123</u>	<u>15,428</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,050	1,050	0
Executive Committee & Board Expenses	830	830	0
JPA Insurance	671	671	0
Memberships, Associations & Dues	182	182	0
Chancellor's Office Accounting Services	8,422	8,422	0
Chancellor's Office Risk Management Services	24,530	24,530	0
JPA Accreditation	0	0	0
JPA Legal	2,563	2,563	0
Miscellaneous Expenses	366	366	0
Total General & Administrative Expenses	<u>38,614</u>	<u>38,614</u>	<u>0</u>
Total Operating Expenses	<u>577,309</u>	<u>592,737</u>	<u>15,428</u>
Non-Operating Revenues			
Investment Income	17,283	17,283	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>17,283</u>	<u>17,283</u>	<u>0</u>
Net Surplus (Deficit)	<u>117,974</u>	<u>-50,223</u>	
Beginning Retained Earnings	926,309	1,695,428	
Ending Retained Earnings	1,044,283	1,645,205	

* AORMA Property includes Cyber Risk and ID Fraud; AORMA Fidelity is Crime only.

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	310,000	299,468	-10,532
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>310,000</u>	<u>299,468</u>	<u>-10,532</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	50,000	50,000	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	24,432	24,432	0
Brokerage Commissions & Fees *	22,243	22,243	0
Insurance Premiums	229,552	229,552	0
Taxes, Assessments & Fees *	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	33	33
Workshop/Training Expenses	942	926	-16
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	394	394	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>327,562</u>	<u>327,580</u>	<u>18</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	138	138	0
Executive Committee & Board Expenses	109	109	0
JPA Insurance	88	88	0
Memberships, Associations & Dues	24	24	0
Chancellor's Office Accounting Services	1,108	1,108	0
Chancellor's Office Risk Management Services	3,226	3,226	0
JPA Accreditation	0	0	0
JPA Legal	337	337	0
Miscellaneous Expenses	48	48	0
Total General & Administrative Expenses	<u>5,079</u>	<u>5,079</u>	<u>0</u>
Total Operating Expenses	<u>332,641</u>	<u>332,659</u>	<u>18</u>
Non-Operating Revenues			
Investment Income	3,437	3,437	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>3,437</u>	<u>3,437</u>	<u>0</u>
Net Surplus (Deficit)	<u>-19,204</u>	<u>-29,754</u>	
Beginning Retained Earnings	255,355	329,070	
Ending Retained Earnings	236,151	299,316	

CSURMA

Cash Flow Budget of Revenues and Expenses

Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments

Draft 7

AORMA UNEMPLOYMENT INSURANCE PROGRAM

(Fund 25)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	2,994,851	2,595,674	-399,177
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>2,994,851</u>	<u>2,595,674</u>	<u>-399,177</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,254,603	1,014,350	-1,240,253
Deductible Recoveries	0	0	0
Claims Administrators	28,888	28,888	0
Claims Management Information System	0	0	0
Program Administrators	47,276	47,276	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	288	288
Workshop/Training Expenses	9,098	8,027	-1,071
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	4,063	4,063	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,343,928</u>	<u>1,102,892</u>	<u>-1,241,036</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

AORMA UNEMPLOYMENT INSURANCE PROGRAM

(Fund 25)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget Change
General & Administrative Expenses			
Financial Audit	1,334	1,334	0
Executive Committee & Board Expenses	1,055	1,055	0
JPA Insurance	853	853	0
Memberships, Associations & Dues	231	231	0
Chancellor's Office Accounting Services	10,701	10,701	0
Chancellor's Office Risk Management Services	31,169	31,169	0
JPA Accreditation	0	0	0
JPA Legal	3,257	3,257	0
Miscellaneous Expenses	465	465	0
Total General & Administrative Expenses	<u>49,064</u>	<u>49,064</u>	<u>0</u>
Total Operating Expenses	<u>2,392,991</u>	<u>1,151,956</u>	<u>-1,241,036</u>
Non-Operating Revenues			
Investment Income	42,068	42,068	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>42,068</u>	<u>42,068</u>	<u>0</u>
Net Surplus (Deficit)	<u>643,928</u>	<u>1,485,786</u>	
Beginning Retained Earnings	3,267,395	4,448,934	
Ending Retained Earnings	3,911,323	5,934,720	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

PURCHASED INSURANCE PROGRAM *

(Fund 20)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	435,000	435,000	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>435,000</u>	<u>435,000</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	43,500	43,500	0
Insurance Premiums (net of brokerage)	391,500	391,500	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

PURCHASED INSURANCE PROGRAM *
(Fund 20)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget Change <u></u>
Total Direct Program Expenses	<u>435,000</u>	<u>435,000</u>	<u>0</u>
General & Administrative Expenses			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Services	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>435,000</u>	<u>435,000</u>	<u>0</u>
Non-Operating Revenues			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Net Surplus (Deficit)	<u>0</u>	<u>0</u>	
Beginning Retained Earnings	58,051	57,457	
Ending Retained Earnings	58,051	57,457	

* Participant Accident Insurance (PAI), Auto Physical Damage (APD), International Programs (IP)

CSURMA

Cash Flow Budget of Revenues and Expenses

Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments

Draft 7

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	6,118,518	6,118,518	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>6,118,518</u>	<u>6,118,518</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	272,500	272,500	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	2,366,117	2,366,117	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,638,617</u>	<u>2,638,617</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

<i>Adopted</i>	<i>Amended</i>	
FY 15/16	FY 15/16	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	2,725	2,725	0
Executive Committee & Board Expenses	2,154	2,154	0
JPA Insurance	1,743	1,743	0
Memberships, Associations & Dues	472	472	0
Chancellor's Office Accounting Services	21,862	21,862	0
Chancellor's Office Risk Management Services	63,678	63,678	0
JPA Accreditation	0	0	0
JPA Legal	6,654	6,654	0
Miscellaneous Expenses	951	951	0
Total General & Administrative Expenses	<u>100,238</u>	<u>100,238</u>	<u>0</u>
Total Operating Expenses	<u>2,738,855</u>	<u>2,738,855</u>	<u>0</u>

Non-Operating Revenues

Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>

Net Surplus (Deficit)	<u>3,379,663</u>	<u>3,379,663</u>	
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Beginning Retained Earnings	2,842,440	2,981,373	
Ending Retained Earnings	6,222,103	6,361,036	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

	<i>Adopted</i> FY 15/16 <u>Budget</u>	<i>Amended</i> FY 15/16 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	204,814	204,814	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>204,814</u>	<u>204,814</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	104,582	104,582	0
Deductible Recoveries	0	0	0
Claims Administrators	5,000	5,000	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	9,157	9,157	0
Insurance Premiums (net of brokerage)	82,413	82,413	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>201,153</u>	<u>201,153</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2015 to June 30, 2016

Midterm Budget Amendments
Draft 7

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

<i>Adopted</i>	<i>Amended</i>	
FY 15/16	FY 15/16	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	91	91	0
Executive Committee & Board Expenses	72	72	0
JPA Insurance	58	58	0
Memberships, Associations & Dues	16	16	0
Chancellor's Office Accounting Services	732	732	0
Chancellor's Office Risk Management Services	2,132	2,132	0
JPA Accreditation	0	0	0
JPA Legal	223	223	0
Miscellaneous Expenses	32	32	0
Total General & Administrative Expenses	<u>3,355</u>	<u>3,355</u>	<u>0</u>
Total Operating Expenses	<u>204,508</u>	<u>204,508</u>	<u>0</u>

Non-Operating Revenues

Investment Income	1,269	1,269	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,269</u>	<u>1,269</u>	<u>0</u>

Net Surplus (Deficit)	<u>1,575</u>	<u>1,575</u>	
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Beginning Retained Earnings	89,044	178,234	
Ending Retained Earnings	90,619	179,809	

Launched beginning August 1, 2012

ADOPTION OF FINAL 2016 CSURMA MEETING CALENDAR

ISSUE: Noted below are the final 2016 CSURMA Executive Committee and Board of Directors meeting dates.

January 10, 2016 at 3:00 PM (AOA Conference, Sacramento)..... EC
March 10, 2016 at 2:00 PM (Chancellor’s Office) EC
March 11, 2016 at 8:30 AM (Chancellor’s Office) EC LRP
May 6, 2016 at 9:00 AM (Chancellor’s Office) EC
May 6, 2016 at 10:30 AM (Chancellor’s Office) BOD
September 9, 2016 at 8:30 AM (Sacramento, CA)..... EC
November 2, 2016 at 2:00 PM (Sacramento, FTPC) EC
November 2, 2016 at 4:30 PM (Sacramento, FTPC) BOD
December 2, 2016 at 8:30 AM (Chancellor’s Office) EC

RECOMMENDATION: Staff recommends approving the final 2016 CSURMA meeting calendar which includes the final date and times in November for the Executive Committee and Board of Directors meeting.

FISCAL IMPACT: None.

BACKGROUND: The EC and BOD meetings in November will be held during the Fitting the Pieces Together conference.

PUBLICATION: The approved calendar will be posted on the CSURMA website and will be included in all of the agenda packets.

ATTACHMENT(S):

- a. 2016 CSURMA Meeting Calendar



California State University Risk Management Authority

2016 CSURMA MEETING CALENDAR

JANUARY				FEBRUARY				MARCH			
Date	Time	Committee	Location	Date	Time	Committee	Location	Date	Time	Committee	Location
9		AOA EC	Sacramento	25	1:00 PM	PC	Teleconference	10	10:00 AM	AORMA	San Francisco
10	3:00 PM	EC (AOA Conference)	Sacramento					10	2:00 PM	EC	San Francisco
10 - 13		AOA Annual Conference	Sacramento					11	8:30 AM	EC LRP	San Francisco
11	10:30 AM	AIME	Sacramento					18		AOA EC	TBD
APRIL				MAY				JUNE			
Date	Time	Committee	Location	Date	Time	Committee	Location	Date	Time	Committee	Location
				2	10:30 AM	AIME	Northridge	17		AOA EC	TBD
				5	10:00 AM	AORMA	Long Beach	23	1:00 PM	PC	Teleconference
				5	2:00 PM	BOD Orientation	Teleconference				
				6	9:00 AM	EC	Long Beach				
				6	10:30 AM	BOD	Long Beach				
JULY				AUGUST				SEPTEMBER			
Date	Time	Committee	Location	Date	Time	Committee	Location	Date	Time	Committee	Location
12 - 13	11:00 AM	AORMA Officers Retreat	TBD	19		AOA EC	TBD	7	9:00 AM	AORMA New Member	Sacramento
								7	10:00 AM	AORMA LRP	Sacramento
								8	9:00 AM	AORMA	Sacramento
								8	4:00 PM	EC Orientation	Sacramento
								9	8:30 AM	EC	Sacramento
								29	1:00 PM	PC	Teleconference
OCTOBER				NOVEMBER				DECEMBER			
Date	Time	Committee	Location	Date	Time	Committee	Location	Date	Time	Committee	Location
17	10:30 AM	AIME	SF or SJ	18		AOA EC	TBD	1	10:00 AM	AORMA	Long Beach
20	10:00 AM	AORMA	TBD	2	2:00 PM	EC (FTPT Conference)	Sacramento	2	8:30 AM	EC	Long Beach
				2	4:30 PM	BOD (FTPT Conference)	Sacramento	8	8:00 AM	PC	San Francisco
				3-4		FTPT Conference	Sacramento				

AORMA = Auxiliary Organizations Risk Management Alliance Committee
 AIME = Athletic Injury Medical Expense Committee
 MSLCTC = AORMA Member Services, Loss Control & Training Committee

PC = AORMA Programs Committee
 AORMA LRP = AORMA Long Range Planning Meeting
 AOA = CSU Auxiliary Organizations Association

EC = CSURMA Executive Committee
 EC LRP = EC Long Range Planning Meeting
 BOD = CSURMA Board of Directors

CHANCELLOR'S OFFICE SERVICES BUDGET PROPOSAL
FOR FY 2016/2017

ISSUE: CSURMA obtains services from the Chancellor's Office under three memoranda of understanding. Each year, the CSURMA Executive Committee considers the services and budget proposal as a part of the budget adoption process. Enterprise Accounting, Office of General Counsel and Systemwide Risk Management developed cost proposals for FY 2016/17 as follows:

- **Financial Services Administration & Accounting:** Increase from \$345,000 to \$350,000 in accordance with CSU's mandatory salary adjustments.
- **Office of General Counsel:** Increase from \$438,043 to \$453,000 for mandatory salary increase and staff training. CSURMA supports two litigators who serve on litigation of matters covered under the Campus Risk Pool Liability Program. CSURMA would otherwise have to engage outside counsel for these matters handled in house. OGC's proposed budget consists of \$348,000 for Campus Liability claims legal expenses, and \$105,000 for work as CSURMA's General Counsel.
- **Systemwide Risk Management:** Increase from \$1,004,914 to \$1,013,000 for mandatory CSU salary increase. The proposed budget is inclusive of \$100,000 for Public Safety. Similar to FY 15/16, the amount for Public Safety is not for salary or benefits, but rather is for any special programmatic needs that may arise during the year.

RECOMMENDATION: It is recommended that the Executive Committee consider the proposed services and budget for FY 16/17 and take action on the proposals as necessary.

FISCAL IMPACT: The amounts proposed are included in the draft CSURMA FY 16/17 Budget. Financial Services Accounting and Systemwide Risk Management costs are allocated proportionately across all funds. In respect of the Office of General Counsel, \$348,200 is allocated to the Campus Risk Pool Liability Program for claims legal expense, and \$105,000 is allocated across all funds for CSURMA General Counsel.

BACKGROUND: Please refer to the attachments for further information on the issues address in this agenda item.

PUBLICATION: None.

ATTACHMENT(S):

- a. FY 2016/07 Financial Service Overhead Costs for CSURMA
- b. FY 2016/17 Office of General Counsel Proposal (*will be available as a handout*)
- c. FY 2016/17 Systemwide Risk Management Proposal (*will be available as a handout*)

MEMORANDUM

Date: February 25, 2016
To: CSURMA Executive Committee
From: Mary Ek 
Assistant Vice Chancellor/Controller, Financial Services
Subject: **FY 2016/17 Financial Services Overhead Costs for CSURMA**

Per ICSUAM 3552.01, it is the policy of the CSU that costs incurred by one fund for providing services to another fund are recovered with cash or a documented exchange of value. In accordance with this policy and as approved by the CSURMA Executive Committee annual budget process, \$350,000 needs to be recovered from the CSU Risk Management Authority. This amount represents the annual cost of providing the services identified below. The Authority will be charged quarterly installments of \$87,500 for a total annual amount of \$350,000. This cost allocation/reimbursement plan is effective for the fiscal period beginning July 1, 2016 through June 30, 2017. The increase for fiscal year 2016/17 takes into account the 2% salary increase for fiscal year 2016/17, as well as any other estimated adjustments in cost recovery.

The cost allocation/reimbursement was determined by evaluating Business and Finance employees' time and effort worked on the program. At this time, the program consumes 2.935 Full Time Employee(s) (FTEs) at an average salary and benefit rate of \$109,332 and an average operating expense amount of \$9,987 (based on the total Financial Services Department's budgeted operating expenses divided by the total Financial Services Department's FTE).

Services (Costs) allocated to the Authority:

Financial Services Administration

A portion of the cost of staff, benefits, space, and operating expenses for the Financial Services Administration department, which provides the following services:

- Fiscal management and reporting oversight by the Assistant Vice Chancellor;
- Certification of compliance with CSU policies, procedures, and regulations.

Financial Services Accounting

A portion of the cost of staff, benefits, space, and operating expenses for the Financial Services Accounting department which provides the following services:

- Process bi-weekly and emergency disbursements for vendor payments, settlements, legal bills, and reimbursements to the members through the Accounts Payable department;
- Produce on-demand, quarterly, and annual billing invoices/CPOs to CSURMA members;
- Manage collection efforts on all CSURMA accounts and collect member payments on a daily basis;
- Facilitate member disputes through the Accounts Receivable department;
- Produce financial reporting package, annual external audit, bond audited financial statements, and on-demand reporting requests;
- Manage financial data to maintain electronic records and information in accordance with CSURMA's Policy;
- Maintain Accounts Payable, Accounts Receivable, Audit Reporting, Banking, and financial reporting records and information in accordance with CSURMA's Policy.

Treasury Operations

A portion of the cost of staff, benefits, space, and operating expenses for the Financing and Treasury department, which provides the following services:

- **Planning and Forecasting:** Project cash inflows/outflows;
- **Data Collection and Recordkeeping:** Collect and maintain within a central database items such as daily bank transactions, monthly bank statements; quarterly interest distributions;
- **Investment Reporting and Advising:** Produce quarterly investment reporting package and advising services.

If you have any questions, please contact me at 562-951-4540.

The above has been reviewed and approved by the CSURMA Executive Committee;

Steve Relyea Date
Vice Chancellor for Business and Finance

Linda Hawk Date
CSURMA Executive Committee, Chair

ME: KC; MC

cc: Robert Eaton, Assistant Vice Chancellor, Financing, Treasury, and Risk
Management
Jean L. Gill, Assistant Controller, Financial Services Accounting
Kelly Cox, Associate Director, Financial Services Accounting
Alice Kim, Senior Manager, Financial Services Accounting

CAMPUS RISK POOL RATING PLAN FOR BOND FUNDED FACILITIES

ISSUE: Presently, the Campus Risk Pools for the Property and the Liability coverage programs separate from the campus, schedule certain bond funded facilities for premium rating purposes. CSURMA's rating plan applies a premium for these bond funded facilities to be paid by "Systemwide". New capital financing legislation eliminated the annual adjustments for debt service or cost for State Public Works Board (SPWB) bond funded facilities. Thus, CSU (or "Systemwide") will be allocated a fixed amount going forward, and the difference becomes an added burden for CSU.

Recently, there have been discussions at the Chancellor's Office about possibly taking the amount of annual funding from the State that had been used to pay the Property insurance premiums on projects funded by SPWB debt and using it for capital needs instead. Campuses that had benefitted from these funds to make property premiums would then be billed the way that we bill for other projects. Robert Eaton will be on hand to highlight these discussions and potential impacts.

RECOMMENDATION: The Executive Committee is asked to hear the summary report from the Chancellor's Office, and take action as it deems appropriate.

FISCAL IMPACT: None. FY 2015/16 program costs have been finalized. FY 2016/17 program funding have been calculated and presented as a separate item at today's meeting. Action by the Executive Committee, if taken today, will not impact FY 2016/17 program gross funding, but may change the allocation to campuses with bond funded facilities.

BACKGROUND: Presently, the Campus Risk Pools for the Property and the Liability coverage programs allocate premium costs based on total insured values (TIV) by campus after separating costs for certain bond funded facilities (PWB, SRB, DM), which are applied to a "Systemwide" account and paid by a central sinking fund.

PUBLICATION: None.

ATTACHMENT(S): None.

UNIVERSITY’S BUSINESS PERSONAL PROPERTY PROGRAM
“CAMPUS 86”

ISSUE: The Executive Committee approved a plan to offer campuses the option to insure the University’s Business Personal Property (i.e., Building Contents) and designated the plan as “Campus 86”. At its initial launch, Campus 86 provided coverage up to \$1,000,000 in contents value with a \$100,000 deductible. This layer of coverage (\$900,000 excess of \$100,000) is funded by the Campus Property risk pool. Values over \$1,000,000 would require underwriting approval by the insurers supporting CSU’s Master Property Insurance program (APIP). Staff was also directed to develop a plan and rates to offer deductible options below \$100,000.

RECOMMENDATION: The Executive Committee is asked review and adopt a rate structure to offer deductibles below \$100,000 for Campus 86.

FISCAL IMPACT: TBD, but none expected. It is anticipated actual cost will be paid by participating members as an additional premium deposit to the Campus Property Fund.

BACKGROUND: Since inception of the Campus Property Program, the University has chosen to insure its buildings only for Property coverage, and to self-insure its building contents with exceptions for debtor requirements attached to construction financing agreements. Presently, the Campus Property Program is offered at a minimum \$100,000 deductible.

PUBLICATION: None.

ATTACHMENT(S):

- a. Draft Proposed “Campus 86” Deductible Options and Rates

Introducing...

“Campus 86”

What is it? Optional coverage for campuses to insure direct damage to the university’s higher-valued Business Personal Property; i.e., Building Contents.



Why the Need?

- For many years, the CSU chose to purchase direct damage coverage at the Systemwide level for the university’s Buildings. Contents coverage is provided only for specified locations where required by systemwide bonds or other contractual obligations.
- On a case by case basis, campuses expressed desire to insure its higher-valued equipment and/or locations with significant contents; e.g., library collection, scientific equipment, computer labs, etc.

What’s the Coverage?

- “All Risk” insurance excluding Earth Movement, per the Property Program coverage form.
- Deductible options: from \$5,000 to \$100,000 each Loss.
- The selected deductible shall apply to all contents covered by Campus 86; i.e., campuses choose only one deductible for all business personal property where coverage is desired.
- Campus shall provide description, location and total value of contents to be covered.
- Contents in excess of \$1,000,000 total insured value (TIV) require approval by CSU’s Master Property Program underwriter, including cost to insure.

What’s not included?

- Campus 86 does not include coverage for damages to fine arts, archives, artifacts, musical instruments, cameras, electronic data processing equipment, laptops, etc. Please refer to CSURMA’s Inland Marine Program or CSURMA’s new Fine Arts, Archives & Artifacts program (FAAAP) for these specialized items.

How much does it cost?

FY 16/17 Proposed Rates for Building Contents (per \$100 Total Insured Values)

Deductible	Rate
\$5,000	.1704
\$10,000	.1440
\$25,000	.1392
\$50,000	.1248
\$100,000	.0636

Total Insured Values over \$1,000,000 require approval by CSU’s Master Property Program underwriter, including cost to insure. Please send request to Alliant.

How do I get coverage?

- Please e-mail your Program Administration team with description of contents, location (name of campus building where contents are located), and total value to be insured. We can help you determine values to report.

“99” and “86”?

- *“Campus 99” is the program to cover loss to State-owned buildings occupied by auxiliary organizations at lower deductibles.*
- *“Campus 86” is the program to cover loss to the university’s business personal property.*

I have a question

- Please e-mail or call your Alliant team:

Rob Leong

rleong@alliant.com

415-403-1441

Van Rin

vrin@alliant.com

415-403-1408

Hsan Htein

hhtein@alliant.com

415-403-1452

Draft: 03 10 16

FY 2016/2017 OPERATING BUDGET

ISSUE: CSURMA's next fiscal year begins on July 1, 2016. The FY 2016/17 operating budget is to be approved by the Board of Directors at its May 6, 2016 meeting. The Chancellor's Office Enterprise Accounting Services and the Program Administrators worked together to develop a draft FY 2016/17 budget for the Executive Committee to review at today's meeting.

AORMA separately develops a budget for its coverage programs. The AORMA Committee will meet earlier today to finalize its proposed budget for FY 2016/17 and will make a recommendation to the Executive Committee to include its budget in the CSURMA operating budget for adoption by the Board of Directors. AORMA Committee members will be present at today's meeting to discuss any changes to its draft budget for FY 2016/17.

Major features of the proposed **Campus Programs** budget include:

- Increase in Total contributions from \$77,345,917 to \$78,818,221 (or \$78,496,771 if Liability is discounted).
- Increase in Liability contributions from \$13,514,960 to \$14,240,860 (undiscounted) or \$13,919,410 (discounted) due to actuarial projected claim trend.
- Slight increase in Workers' Compensation contributions from \$37,744,986 to \$37,823,215 (discounted) due to actuarial projected claim trend.
- No change in IDL/NDI/UI contributions from \$13,500,000 due to claims trend.
- Increase in Property contributions from \$8,000,000 to \$8,250,000 for new Fine Arts, Archives & Artifacts program (FAAAP). Premiums are subject to adjustment based on final reported total insured values (TIV).
- Increase in Auto Liability contributions from \$688,468 to \$845,823 per current Motor Vehicle Self-Insurance Account (MVIA) allocation for FY 15/16. Actual 2016/17 MVIA will be issued by DGS later this month.
- Increase in AIME contributions from \$3,897,503 to \$4,158,323 (discounted) per recommendation of the AIME Committee due to claims trend.

The proposed Campus programs operating budget would develop Total Revenues of \$78,818,221 or \$78,496,771 if Liability is discounted (net of reinsurance premiums), Total Operating Expenses of \$74,082,230, and Total Non-Operating Revenues of \$2,127,765, generating Net Surplus of \$2,278,749 additions to retained earnings. If Campus Liability is funded on a discounted basis, Net Surplus is estimated to be \$1,958,652.

The preceding does not include projected Dividend Distributions during FY 2016/17, which, if any, will increase expenditures and decrease fund reserves.

Major features of the proposed **AORMA Programs** budget include:

- Slight decrease in Total contributions from \$13,427,580 to \$13,210,576.
- Increase in Liability contributions from \$3,831,957 to \$3,880,956 due to actuarial projected claim trend and projected reinsurance premiums.
- Increase in Workers' Compensation contributions from \$4,496,250 to \$4,523,000 due to actuarial projected claim trend and projected excess insurance premium.
- Increase in Property contributions from \$2,204,231 to \$2,368,714 due to change in total insured values and expected insurance premiums. Premiums are subject to adjustment based on final reported total insured values (TIV) and final negotiated rates.
- Increase in Crime from \$299,468 to \$310,552 due to claims experience.
- Decrease in Unemployment Insurance contributions of \$2,595,674 to \$2,127,354 due to claims trend.

The proposed AORMA programs operating budget would develop Total Operating Revenues of \$10,531,570 (net of reinsurance premiums), Total Operating Expenses of \$11,449,924, and Total Non-Operating Revenues of \$350,975, generating a deficit \$567,372 to be funded by retained earnings.

Staff will be present at today's meeting to review the proposed budget.

RECOMMENDATION: The Executive Committee is asked to review the draft proposed budget for FY 2016/17 and make a recommendation to the Board of Directors for adoption with changes as appropriate.

FISCAL IMPACT: The proposed operating budget would develop Total Operating Revenues of \$91,523,123 (net of reinsurance premiums), Total Operating Expenses of \$88,910,357, and Total Non-Operating Revenues of \$2,500,000, generating Net Surplus of \$5,112,766 to be added to retained earnings. If Campus Liability is funded on a discounted basis, the Net Surplus is estimated to be \$4,791,316. *The preceding does not include projected Campus Dividend Distributions during FY 2016/17, which, if any, will increase expenditures and decrease fund reserves.*

BACKGROUND: The proposed budget is detailed by program in the draft document included with the agenda packet.

PUBLICATION: None.

ATTACHMENT(S):

- a. Draft FY 2016/17 CSURMA Budget of Revenues and Expenses

CSURMA

Cash Flow Budget of Revenues and Expenses Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

Executive Committee
March 10, 2016

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

TOTAL: ALL FUNDS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	97,531,829	98,787,129	1,255,300
Reinsurance Premiums	-7,114,006	-7,264,006	-150,000
Total Operating Revenues	<u>90,417,823</u>	<u>91,523,123</u>	<u>1,105,300</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	62,792,191	59,479,626	-3,312,565
Deductible Recoveries	-5,381,360	-5,381,360	0
Claims Administrators	4,783,683	4,492,631	-291,052
Claims Management Information System	35,000	35,000	0
Program Administrators	2,559,903	2,592,251	32,348
Brokerage Commissions & Fees	1,290,820	1,290,820	0
Insurance Premiums (net of brokerage)	38,192,443	38,442,443	250,000
Taxes, Assessments & Fees	265,500	265,500	0
Actuarial Services	56,000	86,000	30,000
Claims Audit	22,000	22,000	0
Coverage Counsel	16,000	16,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	171,755	10,000	-161,755
Workshop/Training Expenses	219,000	229,000	10,000
Loss Control Expenses	1,002,399	1,014,466	12,067
Appraisals	0	0	0
Reinsurance Recovery	-18,353,854	-16,452,994	1,900,860
Program Committee	30,688	0	-30,688
Dividend Distributions	9,671,883	1,171,524	-8,500,359
Total Direct Program Expenses	<u>97,376,551</u>	<u>87,315,407</u>	<u>-10,061,144</u>

CSURMA**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017****Proposed
Draft 7****TOTAL: ALL FUNDS**

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	43,000	43,000	0
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	7,450	7,450	0
Chancellor's Office Accounting Services	345,000	350,000	5,000
Chancellor's Office Risk Management Services	1,004,914	1,013,000	8,086
JPA Accreditation	0	0	0
JPA Legal	105,000	105,000	0
Miscellaneous Expenses	15,000	15,000	0
Total General & Administrative Expenses	<u>1,581,864</u>	<u>1,594,950</u>	<u>13,086</u>
Total Operating Expenses	<u>98,958,415</u>	<u>88,910,357</u>	<u>-10,048,058</u>
Non-Operating Revenues			
Investment Income	2,500,000	2,500,000	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>
Net Surplus (Deficit)	<u>-6,040,592</u>	<u>5,112,766</u>	
Beginning Retained Earnings	66,061,048	60,020,455	
Ending Retained Earnings	60,020,455	65,133,221	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Draft 7

GENERAL FUND

**To allocate General Expenses
across All Program Funds**

<i>Amended</i>	<i>Proposed</i>	
FY 15/16	FY 16/17	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

Operating Revenues

Contributions	0	0	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>

Operating Expenses

Direct Program Expenses

Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>0</u>	<u>0</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Draft 7

GENERAL FUND

**To allocate General Expenses
across All Program Funds**

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	<u>Budget</u> Change
General & Administrative Expenses			
Financial Audit	43,000	43,000	0
Executive Committee & Board Expenses	34,000	34,000	0
JPA Insurance	27,500	27,500	0
Memberships, Associations & Dues	7,450	7,450	0
Chancellor's Office Accounting Services	345,000	350,000	5,000
Chancellor's Office Risk Management Services	1,004,914	1,013,000	8,086
JPA Accreditation	0	0	0
JPA Legal	105,000	105,000	0
Miscellaneous Expenses	15,000	15,000	0
Total General & Administrative Expenses	<u>1,581,864</u>	<u>1,594,950</u>	<u>13,086</u>
Total Operating Expenses	<u>1,581,864</u>	<u>1,594,950</u>	<u>13,086</u>
Non-Operating Revenues			
Investment Income	2,500,000	2,500,000	0
Interest Income - Loans (separate fund)	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,500,000</u>	<u>2,500,000</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

TOTAL: CAMPUS PROGRAMS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	77,345,917	78,818,221	1,472,304
Reinsurance Premiums	-4,585,006	-4,585,006	0
Total Operating Revenues	<u>72,760,911</u>	<u>74,233,215</u>	<u>1,472,304</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	57,544,296	53,123,917	-4,420,379
Deductible Recoveries	-5,331,360	-5,331,360	0
Claims Administrators	4,529,795	4,223,978	-305,817
Claims Management Information System	35,000	35,000	0
Program Administrators	1,013,001	1,045,349	32,348
Brokerage Commissions & Fees	1,175,981	1,175,981	0
Insurance Premiums (net of brokerage)	32,214,172	32,464,172	250,000
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	45,000	75,000	30,000
Claims Audit	12,000	12,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	0	0
Miscellaneous Program Services	170,004	8,551	-161,453
Workshop/Training Expenses	170,848	181,653	10,805
Loss Control Expenses	733,452	732,918	-533
Appraisals	0	0	0
Reinsurance Recovery	-11,621,856	-15,150,355	-3,528,499
Program Committee	2,000	0	-2,000
Dividend Distributions	8,500,359	0	-8,500,359
Total Direct Program Expenses	<u>89,402,692</u>	<u>72,806,804</u>	<u>-16,595,887</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

TOTAL: CAMPUS PROGRAMS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	33,996	34,386	390
Executive Committee & Board Expenses	26,880	27,189	308
JPA Insurance	21,741	21,991	249
Memberships, Associations & Dues	5,890	5,958	68
Chancellor's Office Accounting Services	272,756	279,883	7,127
Chancellor's Office Risk Management Services	794,482	810,061	15,579
JPA Accreditation	0	0	0
JPA Legal	83,013	83,965	952
Miscellaneous Expenses	11,859	11,995	136
Total General & Administrative Expenses	<u>1,250,617</u>	<u>1,275,426</u>	<u>24,809</u>
Total Operating Expenses	<u>90,653,309</u>	<u>74,082,230</u>	<u>-16,571,079</u>
Non-Operating Revenues			
Investment Income	2,155,798	2,127,765	-28,033
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>2,155,798</u>	<u>2,127,765</u>	<u>-28,033</u>
Net Surplus (Deficit)	<u>-15,736,600</u>	<u>2,278,749</u>	
Beginning Retained Earnings	49,880,404	34,143,804	
Ending Retained Earnings	34,143,804	36,422,553	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,514,960	14,240,860	725,900
Reinsurance Premiums	-170,000	-170,000	0
Total Operating Revenues	<u>13,344,960</u>	<u>14,070,860</u>	<u>725,900</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	15,547,871	9,937,699	-5,610,172
Deductible Recoveries	-5,331,360	-5,331,360	0
Claims Administrators	81,909	88,600	6,691
Claims Management Information System	35,000	35,000	0
Program Administrators	204,172	176,494	-27,678
Brokerage Commissions & Fees	317,819	317,819	0
Insurance Premiums (net of brokerage)	3,691,323	3,691,323	0
Taxes, Assessments & Fees	200,000	200,000	0
Actuarial Services	36,000	66,000	30,000
Claims Audit	10,000	10,000	0
Coverage Counsel	10,000	10,000	0
Program Legal	0	0	0
Miscellaneous Program Services	152,506	1,562	-150,944
Workshop/Training Expenses	47,051	48,285	1,234
Loss Control Expenses	480,967	482,011	1,045
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	5,038,862	0	-5,038,862
Total Direct Program Expenses	<u>20,522,120</u>	<u>9,733,433</u>	<u>-10,788,687</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

CAMPUS LIABILITY PROGRAM

(Fund 10)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	6,019	6,280	262
Executive Committee & Board Expenses	4,759	4,966	207
JPA Insurance	3,849	4,016	167
Memberships, Associations & Dues	1,043	1,088	45
Chancellor's Office Accounting Services	48,289	51,118	2,829
Chancellor's Office Risk Management Services	140,657	147,949	7,293
JPA Accreditation	0	0	0
JPA Legal	14,697	15,335	639
Miscellaneous Expenses	2,100	2,191	91
Total General & Administrative Expenses	<u>221,411</u>	<u>232,943</u>	<u>11,532</u>
Total Operating Expenses	<u>20,743,531</u>	<u>9,966,377</u>	<u>-10,777,154</u>
Non-Operating Revenues			
Investment Income	560,194	562,159	1,965
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>560,194</u>	<u>562,159</u>	<u>1,965</u>
Net Surplus (Deficit)	<u>-6,838,377</u>	<u>4,666,643</u>	
Beginning Retained Earnings	17,289,228	10,450,851	
Ending Retained Earnings	10,450,851	15,117,494	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

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CAMPUS WORKERS' COMPENSATION PROGRAM

(Fund 11)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	<u>Budget</u> Change
Operating Revenues			
Contributions	37,744,986	37,823,215	78,229
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>37,744,986</u>	<u>37,823,215</u>	<u>78,229</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	22,139,260	23,686,074	1,546,814
Deductible Recoveries	0	0	0
Claims Administrators	4,132,886	3,880,378	-252,508
Claims Management Information System	0	0	0
Program Administrators	415,409	474,710	59,301
Brokerage Commissions & Fees	413,662	413,662	0
Insurance Premiums (net of brokerage)	24,146,033	24,146,033	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	6,000	6,000	0
Claims Audit	2,000	2,000	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	12,705	4,148	-8,557
Workshop/Training Expenses	66,129	95,629	29,500
Loss Control Expenses	196,132	195,061	-1,071
Appraisals	0	0	0
Reinsurance Recovery	-11,621,856	-15,150,355	-3,528,499
Program Committee	0	0	0
Dividend Distributions	3,461,497	0	-3,461,497

CSURMA**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017****Proposed
Draft 7****CAMPUS WORKERS' COMPENSATION PROGRAM**

(Fund 11)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
Total Direct Program Expenses	<u>43,369,857</u>	<u>37,753,340</u>	<u>-5,616,517</u>
General & Administrative Expenses			
Financial Audit	16,809	16,680	-129
Executive Committee & Board Expenses	13,291	13,189	-102
JPA Insurance	10,750	10,667	-83
Memberships, Associations & Dues	2,912	2,890	-22
Chancellor's Office Accounting Services	134,864	135,767	903
Chancellor's Office Risk Management Services	392,830	392,948	118
JPA Accreditation	0	0	0
JPA Legal	41,045	40,730	-315
Miscellaneous Expenses	5,864	5,819	-45
Total General & Administrative Expenses	<u>618,365</u>	<u>618,690</u>	<u>325</u>
Total Operating Expenses	<u>43,988,221</u>	<u>38,372,029</u>	<u>-5,616,192</u>
Non-Operating Revenues			
Investment Income	1,303,274	1,225,509	-77,765
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,303,274</u>	<u>1,225,509</u>	<u>-77,765</u>
Net Surplus (Deficit)	<u>-4,939,961</u>	<u>676,695</u>	
Beginning Retained Earnings	21,537,093	16,597,132	
Ending Retained Earnings	16,597,132	17,273,827	

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Cash Flow Budget of Revenues and Expenses
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CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,500,000	13,500,000	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>13,500,000</u>	<u>13,500,000</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	13,500,000	13,000,000	-500,000
Deductible Recoveries	0	0	0
Claims Administrators	60,000	60,000	0
Claims Management Information System	0	0	0
Program Administrators	175,120	170,408	-4,712
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	2,504	1,481	-1,023
Workshop/Training Expenses	23,652	23,424	-228
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>13,761,276</u>	<u>13,255,313</u>	<u>-505,963</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
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CAMPUS IDL NDL UI PROGRAM *

(Fund 12)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	6,012	5,953	-59
Executive Committee & Board Expenses	4,754	4,707	-46
JPA Insurance	3,845	3,807	-37
Memberships, Associations & Dues	1,042	1,031	-10
Chancellor's Office Accounting Services	48,236	48,458	223
Chancellor's Office Risk Management Services	140,501	140,252	-248
JPA Accreditation	0	0	0
JPA Legal	14,680	14,538	-143
Miscellaneous Expenses	2,097	2,077	-20
Total General & Administrative Expenses	<u>221,166</u>	<u>220,825</u>	<u>-341</u>
Total Operating Expenses	<u>13,982,442</u>	<u>13,476,138</u>	<u>-506,304</u>
Non-Operating Revenues			
Investment Income	130,520	134,264	3,743
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>130,520</u>	<u>134,264</u>	<u>3,743</u>
Net Surplus (Deficit)	<u>-351,922</u>	<u>158,126</u>	
Beginning Retained Earnings	1,716,222	1,364,300	
Ending Retained Earnings	1,364,300	1,522,426	

CSURMA
Cash Flow Budget of Revenues and Expenses
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CAMPUS PROPERTY PROGRAM

(Fund 13)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
Operating Revenues			
Contributions	8,000,000	8,250,000	250,000
Reinsurance Premiums	-4,415,006	-4,415,006	0
Total Operating Revenues	<u>3,584,994</u>	<u>3,834,994</u>	<u>250,000</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	3,363,266	3,363,266	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	208,176	213,307	5,131
Brokerage Commissions & Fees	442,500	442,500	0
Insurance Premiums (net of brokerage)	3,511,193	3,761,193	250,000
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	1,891	905	-986
Workshop/Training Expenses	14,016	14,315	299
Loss Control Expenses	56,353	55,846	-507
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0

CSURMA
Cash Flow Budget of Revenues and Expenses
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CAMPUS PROPERTY PROGRAM

(Fund 13)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
Total Direct Program Expenses	<u>7,597,395</u>	<u>7,851,332</u>	<u>253,937</u>
General & Administrative Expenses			
Financial Audit	3,563	3,638	76
Executive Committee & Board Expenses	2,817	2,877	60
JPA Insurance	2,278	2,327	48
Memberships, Associations & Dues	617	630	13
Chancellor's Office Accounting Services	28,584	29,613	1,029
Chancellor's Office Risk Management Services	83,260	85,710	2,450
JPA Accreditation	0	0	0
JPA Legal	8,700	8,884	185
Miscellaneous Expenses	1,243	1,269	26
Total General & Administrative Expenses	<u>131,062</u>	<u>134,949</u>	<u>3,887</u>
Total Operating Expenses	<u>7,728,457</u>	<u>7,986,280</u>	<u>257,824</u>
Non-Operating Revenues			
Investment Income	110,920	142,612	31,692
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>110,920</u>	<u>142,612</u>	<u>31,692</u>
Net Surplus (Deficit)	<u>-4,032,543</u>	<u>-4,008,675</u>	
Beginning Retained Earnings	8,356,648	4,324,105	
Ending Retained Earnings	4,324,105	315,430	

CSURMA
Cash Flow Budget of Revenues and Expenses
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CAMPUS ATHLETIC INJURY MEDICAL EXPENSE

(Fund 14)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	3,897,503	4,158,323	260,820
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>3,897,503</u>	<u>4,158,323</u>	<u>260,820</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,993,899	3,136,878	142,979
Deductible Recoveries	0	0	0
Claims Administrators	255,000	195,000	-60,000
Claims Management Information System	0	0	0
Program Administrators	10,124	10,430	306
Brokerage Commissions & Fees	2,000	2,000	0
Insurance Premiums (net of brokerage)	19,800	19,800	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	3,000	3,000	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	399	456	57
Workshop/Training Expenses	20,000	0	-20,000
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	2,000	0	-2,000
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>3,306,222</u>	<u>3,367,564</u>	<u>61,342</u>

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Cash Flow Budget of Revenues and Expenses
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CAMPUS ATHLETIC INJURY MEDICAL EXPENSE

(Fund 14)

<i>Amended</i>	<i>Proposed</i>	
FY 15/16	FY 16/17	Budget
<u>Budget</u>	<u>Budget</u>	<u>Change</u>

General & Administrative Expenses

Financial Audit	1,593	1,834	241
Executive Committee & Board Expenses	1,260	1,450	190
JPA Insurance	1,019	1,173	154
Memberships, Associations & Dues	276	318	42
Chancellor's Office Accounting Services	12,783	14,926	2,143
Chancellor's Office Risk Management Services	37,235	43,201	5,966
JPA Accreditation	0	0	0
JPA Legal	3,891	4,478	587
Miscellaneous Expenses	556	640	84
Total General & Administrative Expenses	<u>58,613</u>	<u>68,019</u>	<u>9,406</u>
Total Operating Expenses	<u>3,364,835</u>	<u>3,435,583</u>	<u>70,749</u>

Non-Operating Revenues

Investment Income	50,889	63,221	12,332
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>50,889</u>	<u>63,221</u>	<u>12,332</u>

Net Surplus (Deficit)	<u>583,557</u>	<u>785,961</u>	
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Beginning Retained Earnings	981,214	1,564,771	
Ending Retained Earnings	1,564,771	2,350,732	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

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CAMPUS AUTO LIABILITY PROGRAM *

(Fund 15)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	688,468	845,823	157,355
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>688,468</u>	<u>845,823</u>	<u>157,355</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	845,823	845,823	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>845,823</u>	<u>845,823</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
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CAMPUS AUTO LIABILITY PROGRAM *

(Fund 15)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Services	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>845,823</u>	<u>845,823</u>	<u>0</u>
Non-Operating Revenues			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Net Surplus (Deficit)	<u>-157,355</u>	<u>0</u>	
Beginning Retained Earnings	0	-157,355	
Ending Retained Earnings	-157,355	-157,355	

State Motor Vehicle Self-Insurance Account

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

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TOTAL: AORMA PROGRAMS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	13,427,580	13,210,576	-217,004
Reinsurance Premiums	-2,529,000	-2,679,000	-150,000
Total Operating Revenues	<u>10,898,580</u>	<u>10,531,576</u>	<u>-367,004</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	5,143,313	6,251,127	1,107,814
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	248,888	263,653	14,765
Claims Management Information System	0	0	0
Program Administrators	1,274,402	1,274,402	0
Brokerage Commissions & Fees	62,182	62,182	0
Insurance Premiums (net of brokerage)	3,138,240	3,138,240	0
Taxes, Assessments & Fees	65,500	65,500	0
Actuarial Services	11,000	11,000	0
Claims Audit	10,000	10,000	0
Coverage Counsel	6,000	6,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	1,751	1,449	-302
Workshop/Training Expenses	48,152	47,347	-805
Loss Control Expenses	268,948	281,548	12,600
Appraisals	0	0	0
Reinsurance Recovery	-6,731,998	-1,302,639	5,429,359
Program Committee	28,688	0	-28,688
Dividend Distributions	1,171,524	1,171,524	0
Total Direct Program Expenses	<u>4,699,089</u>	<u>11,233,833</u>	<u>6,534,743</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

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TOTAL: AORMA PROGRAMS

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	<u>Budget</u> Change
General & Administrative Expenses			
Financial Audit	6,188	5,826	-363
Executive Committee & Board Expenses	4,893	4,606	-287
JPA Insurance	3,958	3,726	-232
Memberships, Associations & Dues	1,072	1,009	-63
Chancellor's Office Accounting Services	49,651	47,420	-2,231
Chancellor's Office Risk Management Services	144,622	137,246	-7,376
JPA Accreditation	0	0	0
JPA Legal	15,111	14,226	-885
Miscellaneous Expenses	2,159	2,032	-126
Total General & Administrative Expenses	<u>227,654</u>	<u>216,091</u>	<u>-11,563</u>
Total Operating Expenses	<u>4,926,743</u>	<u>11,449,924</u>	<u>6,523,181</u>
Non-Operating Revenues			
Investment Income	342,933	350,975	8,042
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>342,933</u>	<u>350,975</u>	<u>8,042</u>
Net Surplus (Deficit)	<u>6,314,770</u>	<u>-567,372</u>	
Beginning Retained Earnings	12,963,580	19,278,350	
Ending Retained Earnings	19,278,350	18,710,978	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

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AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	3,831,957	3,880,956	48,999
Reinsurance Premiums	-850,000	-1,000,000	-150,000
Total Operating Revenues	<u>2,981,957</u>	<u>2,880,956</u>	<u>-101,001</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,157,383	1,700,777	543,394
Deductible Recoveries	-50,000	-50,000	0
Claims Administrators	15,000	15,000	0
Claims Management Information System	0	0	0
Program Administrators	596,230	596,230	0
Brokerage Commissions & Fees	39,939	39,939	0
Insurance Premiums (net of brokerage)	404,339	404,339	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	5,000	5,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	5,000	5,000	0
Program Legal	2,500	2,500	0
Miscellaneous Program Services	427	426	-1
Workshop/Training Expenses	18,477	18,447	-30
Loss Control Expenses	118,199	122,095	3,896
Appraisals	0	0	0
Reinsurance Recovery	-5,993,779	0	5,993,779
Program Committee	8,619	0	-8,619
Dividend Distributions	871,524	871,524	0
Total Direct Program Expenses	<u>-2,796,142</u>	<u>3,736,276</u>	<u>6,532,418</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

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AORMA LIABILITY PROGRAM

(Fund 21)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,669	1,711	43
Executive Committee & Board Expenses	1,320	1,353	34
JPA Insurance	1,067	1,095	27
Memberships, Associations & Dues	289	297	7
Chancellor's Office Accounting Services	13,389	13,931	541
Chancellor's Office Risk Management Services	39,001	40,320	1,319
JPA Accreditation	0	0	0
JPA Legal	4,075	4,179	104
Miscellaneous Expenses	582	597	15
Total General & Administrative Expenses	<u>61,392</u>	<u>63,482</u>	<u>2,090</u>
Total Operating Expenses	<u>-2,734,750</u>	<u>3,799,759</u>	<u>6,534,509</u>
Non-Operating Revenues			
Investment Income	107,283	98,507	-8,776
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>107,283</u>	<u>98,507</u>	<u>-8,776</u>
Net Surplus (Deficit)	<u>5,823,990</u>	<u>-820,296</u>	
Beginning Retained Earnings	2,523,912	8,347,902	
Ending Retained Earnings	8,347,902	7,527,606	

Includes Cyber Risk Liability

CSURMA**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017****Proposed
Draft 7****AORMA WORKERS' COMPENSATION PROGRAM**

(Fund 22)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
Operating Revenues			
Contributions	4,496,250	4,523,000	26,750
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>4,496,250</u>	<u>4,523,000</u>	<u>26,750</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	2,671,580	3,236,000	564,420
Deductible Recoveries	0	0	0
Claims Administrators	205,000	219,765	14,765
Claims Management Information System	0	0	0
Program Administrators	351,636	351,636	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	2,483,349	2,483,349	0
Taxes, Assessments & Fees	65,500	65,500	0
Actuarial Services	6,000	6,000	0
Claims Audit	5,000	5,000	0
Coverage Counsel	1,000	1,000	0
Program Legal	0	0	0
Miscellaneous Program Services	756	496	-260
Workshop/Training Expenses	13,905	14,011	106
Loss Control Expenses	135,222	138,985	3,763
Appraisals	0	0	0
Reinsurance Recovery	-738,219	-1,302,639	-564,420
Program Committee	9,906	0	-9,906
Dividend Distributions	300,000	300,000	0
Total Direct Program Expenses	<u>5,510,634</u>	<u>5,519,103</u>	<u>8,468</u>

CSURMA**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017****Proposed
Draft 7****AORMA WORKERS' COMPENSATION PROGRAM**

(Fund 22)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
General & Administrative Expenses			
Financial Audit	1,998	1,995	-3
Executive Committee & Board Expenses	1,580	1,577	-3
JPA Insurance	1,278	1,276	-2
Memberships, Associations & Dues	346	346	-1
Chancellor's Office Accounting Services	16,031	16,235	204
Chancellor's Office Risk Management Services	46,696	46,990	294
JPA Accreditation	0	0	0
JPA Legal	4,879	4,871	-8
Miscellaneous Expenses	697	696	-1
Total General & Administrative Expenses	<u>73,505</u>	<u>73,985</u>	<u>479</u>
Total Operating Expenses	<u>5,584,139</u>	<u>5,593,087</u>	<u>8,948</u>
Non-Operating Revenues			
Investment Income	172,862	159,993	-12,870
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>172,862</u>	<u>159,993</u>	<u>-12,870</u>
Net Surplus (Deficit)	<u>-915,027</u>	<u>-910,094</u>	
Beginning Retained Earnings	3,966,235	3,051,208	
Ending Retained Earnings	3,051,208	2,141,114	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	2,204,231	2,368,714	164,483
Reinsurance Premiums	-1,679,000	-1,679,000	0
Total Operating Revenues	<u>525,231</u>	<u>689,714</u>	<u>164,483</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	250,000	250,000	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	254,828	254,828	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	21,000	21,000	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	246	260	14
Workshop/Training Expenses	6,817	7,338	521
Loss Control Expenses	15,527	18,219	2,692
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	5,707	0	-5,707
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>554,124</u>	<u>551,644</u>	<u>-2,479</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

AORMA PROPERTY PROGRAM *

(Fund 23)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	1,050	1,045	-5
Executive Committee & Board Expenses	830	826	-4
JPA Insurance	671	668	-3
Memberships, Associations & Dues	182	181	-1
Chancellor's Office Accounting Services	8,422	8,503	81
Chancellor's Office Risk Management Services	24,530	24,609	78
JPA Accreditation	0	0	0
JPA Legal	2,563	2,551	-12
Miscellaneous Expenses	366	364	-2
Total General & Administrative Expenses	<u>38,614</u>	<u>38,746</u>	<u>132</u>
Total Operating Expenses	<u>592,738</u>	<u>590,390</u>	<u>-2,347</u>
Non-Operating Revenues			
Investment Income	17,283	25,418	8,135
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>17,283</u>	<u>25,418</u>	<u>8,135</u>
Net Surplus (Deficit)	<u>-50,224</u>	<u>124,742</u>	
Beginning Retained Earnings	1,695,428	1,645,204	
Ending Retained Earnings	1,645,204	1,769,946	

* AORMA Property includes Cyber Risk and ID Fraud; AORMA Fidelity is Crime only.

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	299,468	310,552	11,084
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>299,468</u>	<u>310,552</u>	<u>11,084</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	50,000	50,000	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	24,432	24,432	0
Brokerage Commissions & Fees *	22,243	22,243	0
Insurance Premiums	229,552	229,552	0
Taxes, Assessments & Fees *	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	33	34	1
Workshop/Training Expenses	926	962	36
Loss Control Expenses	0	286	286
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	394	0	-394
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>327,580</u>	<u>327,510</u>	<u>-71</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

AORMA CRIME PROGRAM *

(Fund 24)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
General & Administrative Expenses			
Financial Audit	138	137	-1
Executive Committee & Board Expenses	109	108	-1
JPA Insurance	88	88	-1
Memberships, Associations & Dues	24	24	0
Chancellor's Office Accounting Services	1,108	1,115	7
Chancellor's Office Risk Management Services	3,226	3,226	0
JPA Accreditation	0	0	0
JPA Legal	337	334	-3
Miscellaneous Expenses	48	48	0
Total General & Administrative Expenses	<u>5,079</u>	<u>5,080</u>	<u>1</u>
Total Operating Expenses	<u>332,659</u>	<u>332,589</u>	<u>-69</u>
Non-Operating Revenues			
Investment Income	3,437	4,686	1,249
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>3,437</u>	<u>4,686</u>	<u>1,249</u>
Net Surplus (Deficit)	<u>-29,754</u>	<u>-17,352</u>	
Beginning Retained Earnings	329,070	299,316	
Ending Retained Earnings	299,316	281,965	

CSURMA**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017****Proposed
Draft 7****AORMA UNEMPLOYMENT INSURANCE PROGRAM**

(Fund 25)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change
Operating Revenues			
Contributions	2,595,674	2,127,354	-468,320
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>2,595,674</u>	<u>2,127,354</u>	<u>-468,320</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	1,014,350	1,014,350	0
Deductible Recoveries	0	0	0
Claims Administrators	28,888	28,888	0
Claims Management Information System	0	0	0
Program Administrators	47,276	47,276	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	0	0	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	289	233	-56
Workshop/Training Expenses	8,027	6,590	-1,437
Loss Control Expenses	0	1,963	1,963
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	4,063	0	-4,063
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>1,102,893</u>	<u>1,099,300</u>	<u>-3,593</u>

CSURMA**Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017****Proposed
Draft 7****AORMA UNEMPLOYMENT INSURANCE PROGRAM**

(Fund 25)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	<u>Budget</u> Change
General & Administrative Expenses			
Financial Audit	1,334	938	-396
Executive Committee & Board Expenses	1,055	742	-313
JPA Insurance	853	600	-253
Memberships, Associations & Dues	231	163	-69
Chancellor's Office Accounting Services	10,701	7,636	-3,064
Chancellor's Office Risk Management Services	31,169	22,101	-9,068
JPA Accreditation	0	0	0
JPA Legal	3,257	2,291	-966
Miscellaneous Expenses	465	327	-138
Total General & Administrative Expenses	<u>49,064</u>	<u>34,798</u>	<u>-14,266</u>
Total Operating Expenses	<u>1,151,957</u>	<u>1,134,098</u>	<u>-17,859</u>
Non-Operating Revenues			
Investment Income	42,068	62,371	20,303
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>42,068</u>	<u>62,371</u>	<u>20,303</u>
Net Surplus (Deficit)	<u>1,485,785</u>	<u>1,055,627</u>	
Beginning Retained Earnings	4,448,934	5,934,719	
Ending Retained Earnings	5,934,719	6,990,347	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

PURCHASED INSURANCE PROGRAM *

(Fund 20)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget Change <u></u>
Operating Revenues			
Contributions	435,000	435,000	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>435,000</u>	<u>435,000</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	43,500	43,500	0
Insurance Premiums (net of brokerage)	391,500	391,500	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

PURCHASED INSURANCE PROGRAM *

(Fund 20)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	<u>Budget</u> <u>Change</u>
Total Direct Program Expenses	<u>435,000</u>	<u>435,000</u>	<u>0</u>
General & Administrative Expenses			
Financial Audit	0	0	0
Executive Committee & Board Expenses	0	0	0
JPA Insurance	0	0	0
Memberships, Associations & Dues	0	0	0
Chancellor's Office Accounting Services	0	0	0
Chancellor's Office Risk Management Services	0	0	0
JPA Accreditation	0	0	0
JPA Legal	0	0	0
Miscellaneous Expenses	0	0	0
Total General & Administrative Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Total Operating Expenses	<u>435,000</u>	<u>435,000</u>	<u>0</u>
Non-Operating Revenues			
Investment Income	0	0	0
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Net Surplus (Deficit)	<u>0</u>	<u>0</u>	
Beginning Retained Earnings	57,457	57,457	
Ending Retained Earnings	57,457	57,457	

* Participant Accident Insurance (PAI), Auto Physical Damage (APD), International Programs (IP)

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	6,118,518	6,118,518	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>6,118,518</u>	<u>6,118,518</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	0	0	0
Deductible Recoveries	0	0	0
Claims Administrators	0	0	0
Claims Management Information System	0	0	0
Program Administrators	272,500	272,500	0
Brokerage Commissions & Fees	0	0	0
Insurance Premiums (net of brokerage)	2,366,117	2,366,117	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>2,638,617</u>	<u>2,638,617</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

OWNER CONTROLLED INSURANCE PROGRAM

(Fund 16)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
General & Administrative Expenses			
Financial Audit	2,725	2,698	-27
Executive Committee & Board Expenses	2,154	2,133	-21
JPA Insurance	1,743	1,726	-17
Memberships, Associations & Dues	472	467	-5
Chancellor's Office Accounting Services	21,862	21,962	101
Chancellor's Office Risk Management Services	63,678	63,566	-113
JPA Accreditation	0	0	0
JPA Legal	6,654	6,589	-65
Miscellaneous Expenses	951	941	-9
Total General & Administrative Expenses	<u>100,238</u>	<u>100,083</u>	<u>-155</u>
Total Operating Expenses	<u>2,738,855</u>	<u>2,738,700</u>	<u>-155</u>
Non-Operating Revenues			
Investment Income	0	19,169	19,169
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>0</u>	<u>19,169</u>	<u>19,169</u>
Net Surplus (Deficit)	<u>3,379,663</u>	<u>3,398,987</u>	
Beginning Retained Earnings	2,981,373	6,361,036	
Ending Retained Earnings	6,361,036	9,760,023	

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	Budget <u>Change</u>
Operating Revenues			
Contributions	204,814	204,814	0
Reinsurance Premiums	0	0	0
Total Operating Revenues	<u>204,814</u>	<u>204,814</u>	<u>0</u>
Operating Expenses			
<i>Direct Program Expenses</i>			
Claims Payments & Legal Expenses	104,582	104,582	0
Deductible Recoveries	0	0	0
Claims Administrators	5,000	5,000	0
Claims Management Information System	0	0	0
Program Administrators	0	0	0
Brokerage Commissions & Fees	9,157	9,157	0
Insurance Premiums (net of brokerage)	82,413	82,413	0
Taxes, Assessments & Fees	0	0	0
Actuarial Services	0	0	0
Claims Audit	0	0	0
Coverage Counsel	0	0	0
Program Legal	0	0	0
Miscellaneous Program Services	0	0	0
Workshop/Training Expenses	0	0	0
Loss Control Expenses	0	0	0
Appraisals	0	0	0
Reinsurance Recovery	0	0	0
Program Committee	0	0	0
Dividend Distributions	0	0	0
Total Direct Program Expenses	<u>201,153</u>	<u>201,153</u>	<u>0</u>

CSURMA
Cash Flow Budget of Revenues and Expenses
Fiscal Year July 1, 2016 to June 30, 2017

Proposed
Draft 7

CLUB SPORTS INSURANCE PROGRAM

(Fund 17)

	<i>Amended</i> FY 15/16 <u>Budget</u>	<i>Proposed</i> FY 16/17 <u>Budget</u>	<u>Budget</u> Change
General & Administrative Expenses			
Financial Audit	91	90	-1
Executive Committee & Board Expenses	72	71	-1
JPA Insurance	58	58	-1
Memberships, Associations & Dues	16	16	0
Chancellor's Office Accounting Services	732	735	3
Chancellor's Office Risk Management Services	2,132	2,128	-4
JPA Accreditation	0	0	0
JPA Legal	223	221	-2
Miscellaneous Expenses	32	32	0
Total General & Administrative Expenses	<u>3,355</u>	<u>3,350</u>	<u>-5</u>
Total Operating Expenses	<u>204,508</u>	<u>204,503</u>	<u>-5</u>
Non-Operating Revenues			
Investment Income	1,269	2,091	822
Interest Income - Loans	0	0	0
Miscellaneous Fee Revenue	0	0	0
Total Non-Operating Revenues	<u>1,269</u>	<u>2,091</u>	<u>822</u>
Net Surplus (Deficit)	<u>1,575</u>	<u>2,402</u>	
Beginning Retained Earnings	178,234	179,809	
Ending Retained Earnings	179,809	182,211	

Launched beginning August 1, 2012

CAMPUS COVERAGE PROGRAMS FY 2016/2017 RATES AND GROSS FUNDING

ISSUE: At its October 23, 2015 meeting, the Board of Directors adopted rates and funding for FY 2016/17 with estimated claims liability for Campus Liability funded on an undiscounted basis and Campus Workers' Compensation funded on a discounted basis as respects investment income. Upon consideration of the actuary's projected rates, program funding strategy and fiscal climate, the Executive Committee has the option to finalize FY 2016/17 funding for Campus Liability on either an undiscounted or discounted basis at today's meeting. The Program Administrator prepared FY 2016/17 draft calculations using the final actuarial reports dated September 16, 2015 and February 2, 2016, and updated AIME funding for FY 2016/17 as approved by the AIME Committee.

The following summarizes total program costs, with individual Campus costs shown in the attachments to this item.

Campus Coverage Programs Funding Comparison

Program	FY 15/16	FY 16/17			
	Actual Costs	Adopted by BOD ¹	% Change	Option for EC ²	% Change
Liability	\$13,514,960	\$14,240,860	5.4%	\$13,919,410	3.0%
Workers' Compensation	37,744,986	37,823,215	0.2%	37,823,215	0.2%
IDL NDI UI	13,500,000	13,500,000	0.0%	13,500,000	0.0%
Property	8,000,000	8,250,000	3.1%	8,250,000	3.1%
Auto Liability	688,468	845,823	22.9%	845,823	22.9%
AIME ³	3,897,503	4,158,323	6.7%	4,158,323	6.7%
Total	\$77,345,917	\$78,818,221	1.9%	\$78,496,771	1.5%

Liability funding difference between undiscounted and discounted - \$321,450

1. BOD adopted FY 16/17 program funding on October 23, 2015 with Liability rates undiscounted and Workers' Compensation rates discounted for estimated investment income.
2. EC has authority to finalize FY 16/17 Liability rates on either an undiscounted or discounted basis.
3. AIME Committee approved final FY 16/17 AIME rates on January 11, 2016.

RECOMMENDATION: The Executive Committee is asked to review and approve final rates and funding for FY 2016/17 as presented in the Table above.

FISCAL IMPACT: Adoption of the recommended funding for the campus coverage programs are in accordance with the policies and procedures and rating plans adopted and approved by the Board of Directors, which will be inserted into the FY 2016/17 operating budget.

BACKGROUND: The General Liability program cost includes premium deposits for Student Professional Liability Insurance Program (SPLIP) and Student Academic Field Experience for Credit Liability Insurance Program (SAFECLIP). Campus Property program cost includes Blanket Employee Fidelity coverage and Cyber Risk insurance. Auto Liability is covered by the State Vehicle Liability Self-Insurance Program (VELSIP); its cost is determined by the Office of Risk and Insurance Management (ORIM) and issued in March 2016. The costs for the purchased insurance programs (SPLIP, SAFECLIP, Property, Fidelity, and Cyber) are estimated at this time since actual rates will not be known until negotiations are finalized in June 2016.

CSURMA employs an independent actuarial firm, Aon Risk Solutions to project claim costs for its General and Errors & Omissions Liability, Workers' Compensation and Athletic Injury Medical Expense coverage programs. Aon's actuarial reports dated September 16, 2015 and February 2, 2016 were used to calculate the recommended funding for FY 2016/17.

The Executive Committee is asked to focus on the aggregate program funding issues at this time. Campuses should contact Rob Leong (415-403-1441) for any specific questions as to how their cost was calculated.

PUBLICATION: None

ATTACHMENT(S):

- a. FY 2016/17 Campus Coverage Programs Proposed Funding (Draft 4)

CSURMA RISK POOL FY 2016/17
Total Program Cost

<i>Campus</i>	<i>Actual FY 15/16</i>	<i>Adopted FY 16/17</i>	<i>Discounted* FY 16/17</i>	<i>% Chg</i>
Bakersfield	\$1,565,171	\$1,620,420	\$1,614,840	-0.3%
Channel Islands	1,556,839	1,585,632	1,574,240	-0.7%
Chico	2,580,550	2,664,732	2,650,498	-0.5%
Dominguez Hills	2,544,334	2,514,935	2,499,305	-0.6%
East Bay	3,437,418	3,482,311	3,466,853	-0.4%
Fresno	3,243,534	3,208,578	3,202,612	-0.2%
Fullerton	3,897,113	4,218,062	4,206,980	-0.3%
Humboldt	2,269,937	2,165,896	2,152,694	-0.6%
Long Beach	6,235,214	6,121,413	6,105,326	-0.3%
Los Angeles	4,058,857	4,186,953	4,175,486	-0.3%
Maritime Academy	543,179	614,302	606,948	-1.2%
Monterey Bay	1,430,959	1,537,999	1,533,411	-0.3%
Northridge	5,366,426	5,620,916	5,604,486	-0.3%
Pomona	3,933,097	4,332,205	4,317,461	-0.3%
Sacramento	3,629,214	3,665,165	3,651,467	-0.4%
San Bernardino	2,791,417	3,029,987	3,005,450	-0.8%
San Diego	5,480,968	5,427,007	5,420,633	-0.1%
San Francisco	4,753,158	4,666,500	4,659,617	-0.1%
San Jose	4,892,641	4,984,041	4,962,955	-0.4%
San Luis Obispo	4,318,783	4,342,856	4,326,681	-0.4%
San Marcos	1,612,727	1,760,802	1,751,398	-0.5%
Sonoma	1,956,080	2,133,031	2,122,008	-0.5%
Stanislaus	1,798,477	1,675,781	1,665,557	-0.6%
Chancellor's Office	1,162,007	1,242,815	1,225,501	-1.4%
Systemwide *	2,287,817	2,015,883	1,994,365	-1.1%
Total:	\$77,345,917	\$78,818,221	\$78,496,771	-0.4%

** Liability funding for FY 16/17 discounted for estimated investment income.*

**CSURMA RISK POOL FY 2016/17
Liability Program Cost**

<i>Campus</i>	<i>Actual FY 15/16</i>	<i>Undiscounted FY 16/17</i>	<i>Discounted FY 16/17</i>	<i>% Chg</i>
Bakersfield	\$249,010	\$253,052	\$247,472	-2.2%
Channel Islands	380,863	395,355	383,963	-2.9%
Chico	471,840	586,897	572,663	-2.4%
Dominguez Hills	656,421	582,161	566,531	-2.7%
East Bay	664,359	616,564	601,106	-2.5%
Fresno	578,279	422,003	416,037	-1.4%
Fullerton	612,215	718,597	707,515	-1.5%
Humboldt	667,694	473,564	460,362	-2.8%
Long Beach	944,461	854,592	838,505	-1.9%
Los Angeles	430,157	572,292	560,825	-2.0%
Maritime Academy	197,129	228,161	220,807	-3.2%
Monterey Bay	229,050	214,057	209,469	-2.1%
Northridge	849,858	882,036	865,606	-1.9%
Pomona	460,720	635,469	620,725	-2.3%
Sacramento	677,609	690,332	676,634	-2.0%
San Bernardino	612,907	865,150	840,613	-2.8%
San Diego	493,947	574,083	567,709	-1.1%
San Francisco	592,703	550,435	543,552	-1.3%
San Jose	803,049	906,352	885,266	-2.3%
San Luis Obispo	703,411	724,461	708,286	-2.2%
San Marcos	371,865	401,904	392,500	-2.3%
Sonoma	350,411	433,010	421,987	-2.5%
Stanislaus	409,179	384,428	374,204	-2.7%
Chancellor's Office	392,925	542,350	525,036	-3.2%
Systemwide *	714,898	733,555	712,037	-2.9%
Total:	\$13,514,960	\$14,240,860	\$13,919,410	-2.3%

** Liability funding for FY 16/17 discounted for estimated investment income.*

Includes Student Professional Liability Insurance Program (SPLIP),
Student Academic Field Experience for Credit Liability Insurance Program (SAFECLIP).

**CSURMA RISK POOL FY 2016/17
Workers' Compensation Program Cost**

<i>Campus</i>	<i>Actual FY 15/16</i>	<i>Adopted FY 16/17</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$743,819	\$780,939	\$37,120	5.0%
Channel Islands	745,186	727,419	-17,767	-2.4%
Chico	1,358,833	1,328,110	-30,723	-2.3%
Dominguez Hills	1,198,461	1,189,225	-9,236	-0.8%
East Bay	1,830,035	1,912,297	82,262	4.5%
Fresno	1,470,333	1,464,874	-5,459	-0.4%
Fullerton	1,978,347	2,086,179	107,832	5.5%
Humboldt	867,885	926,451	58,566	6.7%
Long Beach	3,487,296	3,431,016	-56,280	-1.6%
Los Angeles	2,478,627	2,447,688	-30,939	-1.2%
Maritime Academy	182,440	189,579	7,139	3.9%
Monterey Bay	669,471	688,711	19,240	2.9%
Northridge	2,756,466	2,822,922	66,456	2.4%
Pomona	2,518,139	2,685,042	166,903	6.6%
Sacramento	1,607,260	1,597,645	-9,615	-0.6%
San Bernardino	1,397,577	1,367,698	-29,879	-2.1%
San Diego	3,125,916	3,015,178	-110,738	-3.5%
San Francisco	2,545,888	2,445,638	-100,250	-3.9%
San Jose	1,941,148	1,896,781	-44,367	-2.3%
San Luis Obispo	2,036,977	1,989,729	-47,248	-2.3%
San Marcos	637,213	682,328	45,115	7.1%
Sonoma	804,138	849,191	45,053	5.6%
Stanislaus	779,993	754,092	-25,901	-3.3%
Chancellor's Office	583,538	544,483	-39,055	-6.7%
Systemwide				
Total:	\$37,744,986	\$37,823,215	\$78,229	0.2%

FY 16/17 based on discounted funding of outstanding claims liability for claims occurring in FY 16/17.

**CSURMA RISK POOL FY 2016/17
IDL/NDI/UI Program Cost**

<i>Campus</i>	<i>Actual FY 15/16</i>	<i>Adopted FY 16/17</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$276,346	\$255,900	-\$20,446	-7.4%
Channel Islands	262,215	286,484	24,269	9.3%
Chico	392,204	376,073	-16,131	-4.1%
Dominguez Hills	407,505	434,325	26,820	6.6%
East Bay	602,343	600,779	-1,564	-0.3%
Fresno	513,845	484,816	-29,029	-5.6%
Fullerton	767,502	776,581	9,079	1.2%
Humboldt	443,411	461,450	18,039	4.1%
Long Beach	1,016,598	1,001,728	-14,870	-1.5%
Los Angeles	615,879	615,507	-372	-0.1%
Maritime Academy	100,861	122,279	21,418	21.2%
Monterey Bay	299,521	345,350	45,829	15.3%
Northridge	1,049,734	1,125,467	75,733	7.2%
Pomona	551,580	542,349	-9,231	-1.7%
Sacramento	731,693	716,238	-15,455	-2.1%
San Bernardino	497,733	491,631	-6,102	-1.2%
San Diego	888,299	780,994	-107,305	-12.1%
San Francisco	1,052,297	1,045,382	-6,915	-0.7%
San Jose	990,377	997,888	7,511	0.8%
San Luis Obispo	714,806	732,920	18,114	2.5%
San Marcos	360,588	398,174	37,586	10.4%
Sonoma	461,305	490,107	28,802	6.2%
Stanislaus	352,662	296,250	-56,412	-16.0%
Chancellor's Office	150,696	121,328	-29,368	-19.5%
Systemwide				
Total:	\$13,500,000	\$13,500,000	\$0	0.0%

Industrial Disability Leave, Nonindustrial Disability Leave, Unemployment Insurance

**CSURMA RISK POOL FY 2016/17
Property Program Cost**

<i>Campus</i>	<i>Actual FY 15/16</i>	<i>Adopted FY 16/17</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$79,166	\$110,900	\$31,734	40.1%
Channel Islands	143,334	145,364	2,030	1.4%
Chico	277,568	286,116	8,548	3.1%
Dominguez Hills	163,807	166,785	2,978	1.8%
East Bay	254,131	242,456	-11,675	-4.6%
Fresno	302,520	356,542	54,022	17.9%
Fullerton	318,559	413,762	95,203	29.9%
Humboldt	179,316	186,643	7,327	4.1%
Long Beach	415,434	476,645	61,211	14.7%
Los Angeles	397,377	416,864	19,487	4.9%
Maritime Academy	38,471	50,573	12,102	31.5%
Monterey Bay	88,054	106,157	18,103	20.6%
Northridge	446,151	478,606	32,455	7.3%
Pomona	306,654	365,626	58,972	19.2%
Sacramento	277,706	291,433	13,727	4.9%
San Bernardino	215,458	224,408	8,950	4.2%
San Diego	390,851	455,940	65,089	16.7%
San Francisco	469,726	510,705	40,979	8.7%
San Jose	646,404	662,538	16,134	2.5%
San Luis Obispo	418,990	397,725	-21,265	-5.1%
San Marcos	156,731	160,750	4,019	2.6%
Sonoma	262,929	281,871	18,942	7.2%
Stanislaus	143,349	145,166	1,817	1.3%
Chancellor's Office	34,395	34,097	-298	-0.9%
Systemwide *	1,572,919	1,282,328	-290,591	-18.5%
Total:	\$8,000,000	\$8,250,000	\$250,000	3.1%

Total funding requirement for FY 16/17 is \$9,147,000. \$897,000 to be drawn from Retained Earnings in Property Fund resulting in \$8,250,000 total contributions for FY 16/17.

** Subject to adjustment as state-issued construction bonds are retired.*

Includes Crime (Fidelity), Cyber Risks. Fine Arts
Does not include adjustments due to addition/deletions of buildings.

**CSURMA RISK POOL FY 2016/17
Auto Liability (VELSIP) Program Cost**

<i>Campus</i>	<i>Actual FY 15/16</i>	<i>Adopted FY 16/17</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$12,394	\$15,227	\$2,833	22.9%
Channel Islands	25,241	31,010	5,769	22.9%
Chico	27,509	33,796	6,287	22.9%
Dominguez Hills	19,044	23,397	4,353	22.9%
East Bay	20,707	25,440	4,733	22.9%
Fresno	62,877	77,248	14,371	22.9%
Fullerton	32,950	40,481	7,531	22.9%
Humboldt	17,533	21,540	4,007	22.9%
Long Beach	42,170	51,808	9,638	22.9%
Los Angeles	21,765	26,740	4,975	22.9%
Maritime Academy	3,325	4,085	760	22.9%
Monterey Bay	11,789	14,484	2,695	22.9%
Northridge	35,519	43,637	8,118	22.9%
Pomona	45,344	55,707	10,363	22.9%
Sacramento	31,287	38,438	7,151	22.9%
San Bernardino	30,985	38,067	7,082	22.9%
San Diego	43,983	54,036	10,053	22.9%
San Francisco	23,730	29,154	5,424	22.9%
San Jose	39,449	48,465	9,016	22.9%
San Luis Obispo	80,257	98,602	18,345	22.9%
San Marcos	11,941	14,670	2,729	22.9%
Sonoma	27,811	34,167	6,356	22.9%
Stanislaus	20,405	25,068	4,663	22.9%
Chancellor's Office	453	557	104	23.0%
Systemwide				
Total:	\$688,468	\$845,823	\$157,355	22.9%

Allocated per reported Fleet count submitted to Chancellor's Office and DGS.

Subject to Fleet update and final MVIA Assessment from DGS in March 2016.

Auto Liability is managed by the State Vehicle Liability Self-Insurance Program (VELSIP) which also determines the program's total cost each year.

CSURMA RISK POOL FY 2016/17
Athletic Injury Medical Expense Program Cost
(AIME)

<i>Campus</i>	<i>Actual FY 15/16</i>	<i>Approved FY 16/17</i>	<i>\$ Chg</i>	<i>% Chg</i>
Bakersfield	\$204,436	\$204,402	-\$34	0.0%
Channel Islands				
Chico	52,596	53,740	1,144	2.2%
Dominguez Hills	99,096	119,042	19,946	20.1%
East Bay	65,843	84,775	18,932	28.8%
Fresno	315,680	403,095	87,415	27.7%
Fullerton	187,540	182,462	-5,078	-2.7%
Humboldt	94,098	96,248	2,150	2.3%
Long Beach	329,255	305,624	-23,631	-7.2%
Los Angeles	115,052	107,862	-7,190	-6.2%
Maritime Academy	20,953	19,625	-1,328	-6.3%
Monterey Bay	133,074	169,240	36,166	27.2%
Northridge	228,698	268,248	39,550	17.3%
Pomona	50,660	48,012	-2,648	-5.2%
Sacramento	303,659	331,079	27,420	9.0%
San Bernardino	36,757	43,033	6,276	17.1%
San Diego	537,972	546,776	8,804	1.6%
San Francisco	68,814	85,186	16,372	23.8%
San Jose	472,214	472,017	-197	0.0%
San Luis Obispo	364,342	399,419	35,077	9.6%
San Marcos	74,389	102,976	28,587	38.4%
Sonoma	49,486	44,685	-4,801	-9.7%
Stanislaus	92,889	70,777	-22,112	-23.8%
Chancellor's Office				
Systemwide				
Total:	\$3,897,503	\$4,158,323	\$260,820	6.7%

FY 16/17 rates approved by the AIME Committee on January 11, 2016.

**REPORT OF NOMINATING COMMITTEE ON
EXECUTIVE COMMITTEE ELECTIONS**

ISSUE: As documented in attached CSURMA Policy and Procedure No. 18, Executive Committee members are nominated by a Nominating Committee, which is appointed by the CSURMA Chair. An election is held by the CSURMA Board of Directors. The Board's next regularly scheduled meeting is on Friday, May 6, 2016 at 10:30 AM in the Chancellor's Office. At the January 10th Executive Committee meeting, Linda Hawk appointed a Nominating Committee of Robert Eaton, Lisa Chavez and Jody Van Leuven. The Nominating Committee will report on their findings at today's meeting.

As shown on the attachment, the following four seats are up for election at the May 6, 2016 Board of Directors meeting:

- Chair, Linda Hawk currently holds this seat
- Vice Chair, Mike Lee currently holds this seat
- Seat #3, Kevin Saunders currently holds this seat
- Seat #4, Scott Apel currently holds this seat as an interim Executive Committee member. Apel was appointed by Linda Hawk as an interim member to fill the vacancy due to Lori Gentles' departure.

RECOMMENDATION: No action is required. The Nominating Committee will make a final report at the May 6, 2016 Board of Directors meeting.

FISCAL IMPACT: None.

BACKGROUND: CSURMA's Executive Committee is comprised of nine voting members. The CSURMA Treasurer is appointed by the CSU Executive Vice Chancellor, Business and Finance. Six seats are elected from among Campus members and two seats are held by the AORMA Committee Chair and AORMA Committee Vice-Chair.

Regular elections of members are conducted pursuant to Policy and Procedure No. 18 – Board of Directors Participation and Executive Committee Nominations and Elections Process.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA Executive Committee Terms of Office
- b. CSURMA Policy and Procedure No. 18 – Board of Directors Participation and Executive Committee Nominations and Elections Process

**CSURMA
EXECUTIVE COMMITTEE TERMS OF OFFICE**

Position (election year)	July 1, 2007 to June 30, 2008	July 1, 2009 to June 30, 2010	July 1, 2010 to June 30, 2011	July 1, 2011 to June 30, 2012	July 1, 2012 to June 30, 2013	July 1, 2013 to June 30, 2014	July 1, 2014 to June 30, 2015	July 1, 2015 to June 30, 2016	July 1, 2016 to June 30, 2017
Chair - (even year)	Morishita	Morishita	Matson	Matson	Matson	Matson	Matson/Hawk	Hawk	TBD
Vice-Chair - (even year)	Graham	Matson	Rodriguez	Rodriguez	Rodriguez	Rodriguez/ Hawk	Hawk/Lee	Lee	TBD
CSU Seat #1 - (odd year)	Matson	Rodriguez	Morishita	Hawk	Hawk	Hawk/Chavez	Chavez	Chavez	Chavez
CSU Seat #2 - (odd year)	Risser/Thorpe	Thorpe	Thorpe	Thorpe	Thorpe	Thorpe	Thorpe	Van Leuven	Van Leuven
CSU Seat #3 - (even year)	D. West	Wight	Wight	Wight	Gentles	Gentles	Gentles	Gentles/Apel	TBD
CSU Seat #4 - (even year)	Garcia	Garcia	McCarron	McCarron	McCarron	Lee	Lee	Saunders	TBD
AORMA Seat #5 - Chair	Prenovost	Mimnaugh	Brown	Worley	Borsting	Brummett	DeWit	Mumford	Mumford
AORMA Seat #6 - Vice Chair	Jackson	Brown	Worley	Borsting	Brummett	DeWit	Mumford	Dalpe	Dalpe
CSU Seat #7/Treasurer - Appointed by EVC/CFO	Hordyk/ Nickles	Ashkar	Ashkar	Ashkar	Ashkar	Ashkar	Ashkar	Eaton	Eaton
Secretary/Auditor - Appointed CSURMA EC	Minnick	Minnick	Minnick	Minnick	Minnick/ Rodriguez	Rodriguez/Eaton	Eaton	Gifford	Gifford
<p>Notes: The Treasurer is appointed by the CSU Executive Vice Chancellor/CFO and holds a seat on the CSURMA Executive Committee. Names in RED indicates seat up for election at May 2016 Board of Directors meeting.</p>									



CSURMA

POLICY AND PROCEDURE NO. 18

ADOPTED: March 22, 2013

EFFECTIVE: March 22, 2013; Revised January 10, 2016

SUBJECT: BOARD OF DIRECTORS PARTICIPATION AND EXECUTIVE COMMITTEE NOMINATIONS AND ELECTIONS PROCESS

Should there be any discrepancy between this document and either the JOINT POWERS AGREEMENT or BYLAWS, the JOINT POWERS AGREEMENT and BYLAWS will govern.

PURPOSE: The purpose of this Policy and Procedure No. 18 is to describe the process by which members of the CSURMA Board of Directors are appointed and Executive Committee members are nominated and elected.

POLICY: It is the policy of the CSURMA that membership in the Board of Directors shall be adequately documented, and that nomination and election to the Executive Committee shall follow the process described in this Policy and Procedure No. 18. The AORMA Committee may adopt a separate policy and procedure applicable to auxiliary organization representation on the AORMA Committee, Executive Committee and Board of Directors.

PROCEDURE: The following activities will be performed to effect the above stated policy.

1. Board of Directors Participation:
 - a. The CSU Executive Vice Chancellor, Business & Finance (EVC/CFO) will determine in writing to the Secretary-Auditor how to allocate CSURMA Board votes.
 - b. If votes are to be delegated to a campus, the EVC/CFO's campus designee will provide a written statement to the Secretary-Auditor of which person will be the primary representative of the campus and may designate one alternate representative. If the primary or alternate representative are to be replaced or are no longer eligible to serve, the campus designee will provide a written statement of the replacement.
 - c. The Program Administrator will maintain a list of primary and alternate representatives and will conduct orientations at least annually for new Board members.
2. Executive Committee Nominations and Elections:
 - a. Prior to the spring Board of Directors meeting the Chair will appoint a Nominating Committee to seek nominations for available positions on the Executive Committee.
 - b. The Nominating Committee will evaluate potential candidates and provide a report to the Board of Directors at the spring meeting.
 - c. The Board of Directors will conduct elections at the spring meeting for terms beginning July 1.



CSURMA

POLICY AND PROCEDURE NO. 18

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- d. The Program Administrator will conduct orientations for new Board members.

**PROGRESS OF THE MASTER INSURANCE AND INDEMNITY
STUDENT PLACEMENT AGREEMENTS**

ISSUE: The CSURMA Executive Committee adopted a Long Range Planning item that directs staff to develop more master agreements with student practicum hosting partners. Systemwide Risk Management has recently completed negotiation and implementation of a master agreement template with the insurance JPAs representing over 50 school districts in the Sacramento and San Francisco Bay Area. Zachary Gifford has initiated conversations with County placement partners as a result of his role on the Underwriting Committee of CSAC EIA. We will continue to advise CSU risk management and procurement professionals of the option to implement master indemnity and insurance agreements in lieu of multiple campuses negotiating separate agreements with the same hosting partners.

RECOMMENDATION: No action is required on this item at today's meeting. Staff considers this long range action item completed and in a maintenance status.

FISCAL IMPACT: No direct fiscal impact is expected from this item.

BACKGROUND: CSU has a practice of accepting Workers' Compensation exposure for teaching, nursing and allied health placements as necessary, and the claims history for this exposure has been good over the years. Staff continues to believe service learning placements would not be considered subject to Workers' Compensation. Therefore, CSU may continue to promote service learning placements that do not burden the University with Workers' Compensation.

Staff has identified over 130 different entities, mostly Cities, Counties, School Districts and Hospitals that CSURMA could target for master insurance and indemnity agreements.

PUBLICATION: The Sample Agreements will be communicated to CSU's risk management and procurement professionals as well as University Counsel.

ATTACHMENT(S): None.

INSURANCE POLICY DATABASE

ISSUE: At the March 2015 long range planning meeting, the CSURMA Executive Committee determined that CSURMA should establish a database of insurance policy records for the California State University and participating auxiliary organizations. Staff has been investigating products specifically designed for insurance policy management as well as the CSU Chancellor's Office Procurement Department software, Laserfiche.

Chancellor's Office and Program Administrator Staff have been reviewing the products available and have attended vendor capability presentations. The vendor of CSURMA's liability claims management system offer the best solution for CSURMA. A capabilities and needs discussion was conducted on December 17, 2015, and a proposal is being prepared by Ventiv Technologies, the vendor of CSURMA's current claims management software to expand existing claims modules to include insurance policy management. Staff proposes a two prong solution to insurance policy data management:

- Expand current software licensing agreement with Ventiv Technologies to include insurance policy management modules for working copies of insurance policies and program structures; and,
- Discuss with Chancellor's Office Procurement Office the option of Systemwide Risk Management to obtain an additional Laserfiche license so that insurance policies may be archived in that database as a back- up.

RECOMMENDATION: It is recommended that CSURMA Executive Committee delegate authority to the Secretary-Auditor to negotiate and execute agreements to obtain the necessary software licenses described above.

FISCAL IMPACT: We are awaiting a proposal from Ventiv with the costs of the needed module(s), implementation and recurring annual costs. A budget to implement and populate the Ventiv insurance policy database will be presented to the Executive Committee for their review.

BACKGROUND: CSURMA purchases over 50 insurance policies per year and issues over 200 memoranda of coverage to the members. It is important that we are able to track and locate the coverage documents. Beyond document management, insurance industry vendors have developed products that can track insurer solvency, remaining limits and create graphical representations of insurance programs.

PUBLICATION: None.

ATTACHMENT(S): None.

POLICY AND PROCEDURE NO. 18
BOARD OF DIRECTORS PARTICIPATION AND EXECUTIVE
COMMITTEE NOMINATIONS AND ELECTIONS PROCESS

ISSUE: Staff has review Policy and Procedure No. 18, and is recommending adding the following language to Policy and Procedure No. 18 to clarify the policy and process of CSURMA representation on outside committees and boards:

Other than the AORMA Chair representing the CSURMA AORMA programs to the Auxiliary Organizations Association, no member or alternate of a CSURMA Executive Committee or Board of Directors shall represent the CSURMA without the prior written approval of the CSURMA Chair and that any proposal to do so shall be submitted to the CSURMA Secretary-Auditor for review and recommendation to the CSURMA Chair at least 30 days prior to such proposed representation. Costs of representing CSURMA will be subject to CSURMA Policy and Procedure and any other requirements established by the CSURMA Executive Committee or Board of Directors.

RECOMMENDATION: It is recommended that the Executive Committee review the revisions to Policy and Procedure #18 and recommend approval to the Board of Directors, with additional amendments as appropriate.

FISCAL IMPACT: None.

BACKGROUND: Please refer to the policy and procedure attached for further information on the issues address in this agenda item.

PUBLICATION: None.

ATTACHMENT(S):

- a. Policy and Procedure #18 (*Revised as May 6, 2016*)



CSURMA

POLICY AND PROCEDURE NO. 18

ADOPTED: March 22, 2013

EFFECTIVE: March 22, 2013

REVISED: ~~January 10, 2016~~, May 6, 2016

SUBJECT: BOARD OF DIRECTORS PARTICIPATION AND EXECUTIVE COMMITTEE NOMINATIONS AND ELECTIONS PROCESS

Should there be any discrepancy between this document and either the JOINT POWERS AGREEMENT or BYLAWS, the JOINT POWERS AGREEMENT and BYLAWS will govern.

PURPOSE: The purpose of this Policy and Procedure No. 18 is to describe the process by which members of the CSURMA Board of Directors are appointed and Executive Committee members are nominated and elected.

POLICY: It is the policy of the CSURMA that membership in the Board of Directors shall be adequately documented, and that nomination and election to the Executive Committee shall follow the process described in this Policy and Procedure No. 18. The AORMA Committee may adopt a separate policy and procedure applicable to auxiliary organization representation on the AORMA Committee, Executive Committee and Board of Directors.

PROCEDURE: The following activities will be performed to effect the above stated policy.

1. Board of Directors Participation:

- a. The CSU Executive Vice Chancellor, Business & Finance (EVC/CFO) will determine in writing to the Secretary-Auditor how to allocate CSURMA Board votes.
- b. If votes are to be delegated to a campus, the EVC/CFO's campus designee will provide a written statement to the Secretary-Auditor of which person will be the primary representative of the campus and may designate one alternate representative. If the primary or alternate representative are to be replaced or are no longer eligible to serve, the campus designee will provide a written statement of the replacement.
- c. The Program Administrator will maintain a list of primary and alternate representatives and will conduct orientations at least annually for new Board members.

2. Executive Committee Nominations and Elections:

CSURMA

POLICY AND PROCEDURE NO. 18

- ~~e.a.~~ Prior to the spring Board of Directors meeting the Chair will appoint a Nominating Committee to seek nominations for available positions on the Executive Committee.
 - ~~e.b.~~ The Nominating Committee will evaluate potential candidates and provide a report to the Board of Directors at the spring meeting.
 - ~~e.c.~~ The Board of Directors will conduct elections at the spring meeting for terms beginning July 1.
 - ~~d.~~ The Program Administrator will conduct orientations for new Board members.
- 2.3. Other than the AORMA Chair representing the CSURMA AORMA programs to the Auxiliary Organizations Association, no member or alternate of a CSURMA Executive Committee or Board of Directors shall represent the CSURMA without the prior written approval of the CSURMA Chair and that any proposal to do so shall be submitted to the CSURMA Secretary-Auditor for review and recommendation to the CSURMA Chair at least 30 days prior to such proposed representation. Costs of representing CSURMA will be subject to CSURMA Policy and Procedure and any other requirements established by the CSURMA Executive Committee or Board of Directors.

AIME PROGRAMS UPDATE

ISSUE: The Athletic Injury Medical Expense (AIME) program continues to address the insurance and risk management needs of its members.

The Executive Committee Liaison for AIME, will report on the activities of the AIME Committee.

RECOMMENDATION: This item is for information only; no action is required on this item at today's meeting.

FISCAL IMPACT: None.

BACKGROUND: AIME is designed to cover medical expenses arising from injuries to student athletes while practicing or competing in inter-collegiate sports programs of the university.

PUBLICATION: None.

ATTACHMENT(S): None.

AORMA PROGRAMS UPDATE

ISSUE: The Auxiliary Organizations Risk Management Alliance (AORMA) continues to address the insurance and risk management needs of its members. All Auxiliary Organizations in Good Standing purchase insurance coverage through the AORMA.

The AORMA Chair, will report on the activities of the AORMA Committee.

RECOMMENDATION: No action is required on this item at today's meeting.

FISCAL IMPACT: None.

BACKGROUND: The AORMA was first marketed to CSU Auxiliary Organizations in 1998. Since that time, the program has grown from 12 members to 86 members, and represents 100% participation.

PUBLICATION: None.

ATTACHMENT(S): None.

REVIEW OF THE PRAESIDIUM UTILIZATION REPORT

ISSUE: Attached for the Committee's review is the Praesidium utilization report.

RECOMMENDATION: No action is recommended. This item is for information only.

FISCAL IMPACT: The cost for the online self-assessment tool and the six online training courses is \$50,000 annually. The contract costs have been allocated between the campuses and the auxiliary organizations.

BACKGROUND: The Praesidium contract includes the following services:

1. Online Self-Assessment Tool – The self-assessment tools allows each youth program to identify those areas in which abuse may occur and it provides a customized action plan based on the program's strengths and weaknesses. Sample policies and procedures are then provided for use by the program director and staff.
2. Online Training – Six corresponding training courses are available to the program's staff after the Online Self-Assessment is completed.

PUBLICATION: Periodically, Staff will send out reminders outlining the Praesidium program services.

ATTACHMENT(S):

- a. Praesidium Inc. – Utilization Report.

California State University
Know Your Score! Online Self Assessment Data
current as of 2/10/2016

Assessment Data	
California State University Stanislaus	22
California State University Dominguez Hills	14
San Francisco State University	10
California State University Los Angeles	6
California State University Fresno	5
California State University San Bernardino	4
California Polytechnic State University San Luis Obispo	3
California State Polytechnic University Pomona	3
California State University, Chico	2
California State University Channel Islands	1
Humboldt State University	1
No. of assessments started	71
No. of CSU campuses using KYS!	11
No. of individual users registered on KYS!	73
Average program assessment score	37%

AGILITY RECOVERY

ISSUE: Agility Recovery is a business continuity services provider. When a disaster happens, Agility helps restore critical operations at or near the Member's location, focusing on four key elements of disaster recovery:

1. Office space complete with desks and chairs.
2. Power for the office.
3. Communications: telephone and internet access.
4. Computer systems: computers, servers, printers, fax.

With Agility's ReadySuite, members have access to essential equipment, electrical power, alternate workspace, hardware, and connectivity for staff.

RECOMMENDATION: No action requested. This item is presented for information only.

FISCAL IMPACT: The Agility membership fee is \$5,990 per month (\$71,880 per year) to include all CSU campuses and auxiliary organizations.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

- a. Agility Recovery's utilization report



2015-2016
California State University Risk Management Authority
Member Experience

Josh Smith
Enterprise Account Manager

Summary

2015-2016 was the first year of CSURMA's partnership with Agility recovery. So far in this first year, Agility has begun work with CSURMA representatives to spread the word about Agility, the membership in place for all CSURMA members and the ways to take advantage of this membership benefit. While these efforts are still in their infancy, there has already been engagement displayed by several member organizations. The following report outlines activity in each area of interaction with Agility.

Education & Awareness

- ▶ Agility presented two sessions of a membership orientation webinar in August 2015:
 - 14 member organization representatives attended the sessions live
 - 37 member organization representatives have viewed a recording of one of the sessions
 - 51 total representatives gained exposure to the program through these webinars
- ▶ Agility's 52 Disaster Recovery Tips campaign provides weekly quick-access preparedness tips.
- ▶ Agility's 12 Months of Preparedness campaign in 2016 provides monthly preparedness education in a variety of topical areas.

myAgility

- ▶ 10% of CSURMA members have used their myAgility accounts.
- ▶ Member Summary
 - Recovery Profile Complete
 - n/a
 - Recovery Profile Mostly Complete (missing 1 or 2 sections)
 - CSU SAN FRANCISCO STATE UNIV
 - The remainder of the 10% have logged in, and some have completed portions, but they need more work
 - CSU STANISLAUS
 - CSU SONOMA STATE UNIVERSITY
 - CSU LONG BEACH
 - CSU SAN MARCOS
 - CSU NORTHRIDGE UNIV STUDENT UN
 - CSU CAL POLY POMONA
 - CSU CHICO
 - CSU SAN JOSE ST UNIV RES FOUND
 - CSU SAN JOSE STATE UNIV

Alerts & Recoveries

No CSURMA members have placed Agility on Alert status or declared a disaster to date.

2016-2017 Outlook

- ▶ Member Awareness and Engagement
 - Agility will coordinate with CSURMA staff to ensure we are leveraging available opportunities to reach members and further education and awareness of the program.
- ▶ Ongoing Member Support
 - Agility will continue to assist members with whom it comes into contact to help get them started with myAgility and ensure that they have an understanding of the continuity of operations and recovery solution available through their valuable Agility membership provided by CSURMA.
 - Agility will continue program of monitoring threats and events in CA and engaging in Member Care Calls when appropriate.
 - Agility will support all members who place us on alert and/or need to declare and have Agility's resources deployed in the face of an interruption.
- ▶ Educational Opportunities
 - Agility will continue to provide CSURMA with weekly Disaster Recovery Tips.
 - Agility will present webinars on a variety of disaster recovery and continuity of operations topics (12 Months of Preparedness, as well as other events).

**SERVICE PROVIDER PERFORMANCE EVALUATION OF
CSURMA VENDORS**

ISSUE: CSURMA strives to provide consistency and reliability over time. One key component to accomplishing this goal is evaluating those organizations that provide services to CSURMA. On an annual basis CSU Systemwide Risk Management contacts CSURMA members who regularly use vendor services and asks them to complete an on-line vendor survey.

The complete 2015 Vendor Survey Report will be posted on the CSURMA website.

RECOMMENDATION: This is an information only item; no action is recommended at this time.

FISCAL IMPACT: None.

BACKGROUND: The Service Provider Performance evaluation will assist CSURMA with additional information to support strategic planning. The evaluation is tailored to meet the requirements of CSURMA members and maintain respondent confidentiality in order to elicit candid comments.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA 2015 Annual Vendor Survey Report



CSURMA 2015 Annual Vendor Survey Report

CSURMA Executive Committee Meeting

March 10, 2016

Alliant Insurance Services – San Francisco, CA

A foundation of CSURMA has been the concept of consistency and reliability over time. One key component to accomplishing this foundational element is evaluating those organizations that provide service to CSURMA. As such, on an annual basis the vendor survey is deployed and please allow this as our report regarding the outcome of the 2015 Annual CSURMA Vendor Survey.

The CSU Systemwide Risk Management annually contacts CSURMA/AORMA members who regularly use vendor services and ask that they complete the on-line survey. For 2015 the following vendors and service providers were listed on the campus survey:

CAMPUS VENDORS:

Alliant (Program Admin)

Alliant (Insurance Broker)

Alliant (W/C consulting)

*LawRoom (HR required web-based training)**

*Praesidium (Consulting for minors on campus)**

CO Enterprise Accounting

Equifax-TALX (UI claims)

Sedgwick CMS (W/C claims)

Alliant (Claims – property/crime/GL-2011)

CO Risk Management (liability claims)

CO Risk Management (Consulting)

A-G Admin (AIME)

*Health Special Risk, Inc. (AIME)**

*Ventiv (iVOS – W/C & Liability)**

Belfor (property restoration)

*Praesidium (Consulting for minors on campus)**

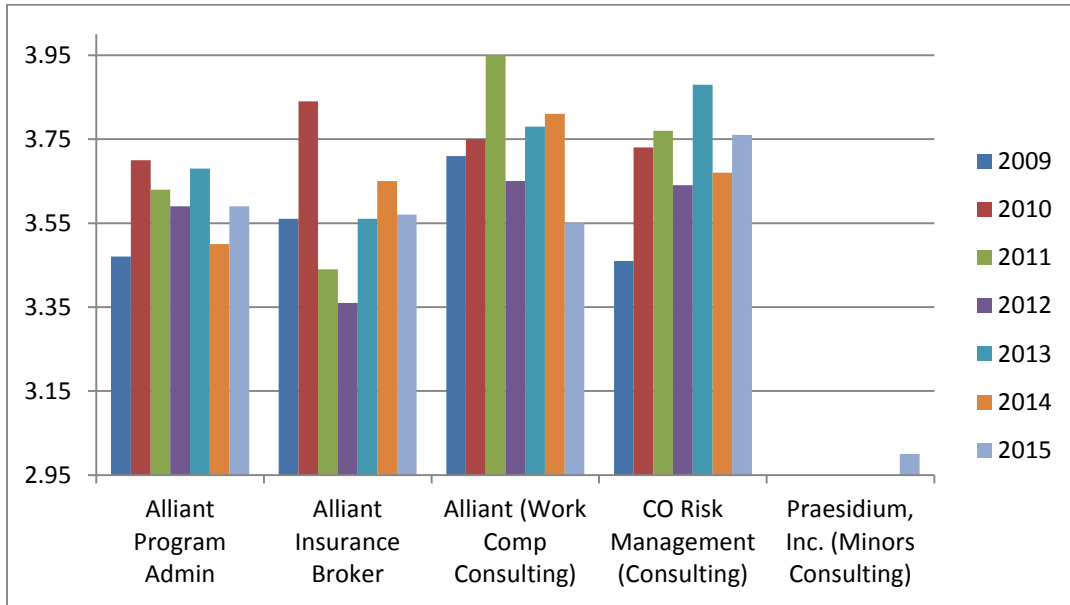
*Note: LawRoom replaced Workplace Answers (WA) for web-based compliance training, we left on the chart for comparison. Praesidium was added as a new service (minors on campus) – only 12 responses this year. Ventiv is the new company that emerged from Aon eSolutions to continue to host and upgrade the iVOS claims systems. And finally, Health Special Risk, Inc. took over the handling of the AIME claims July 2015, with A-G Administrators continuing to handle the older claims, so both were surveyed.

The type of vendor has been grouped into three categories for multi-year comparison:

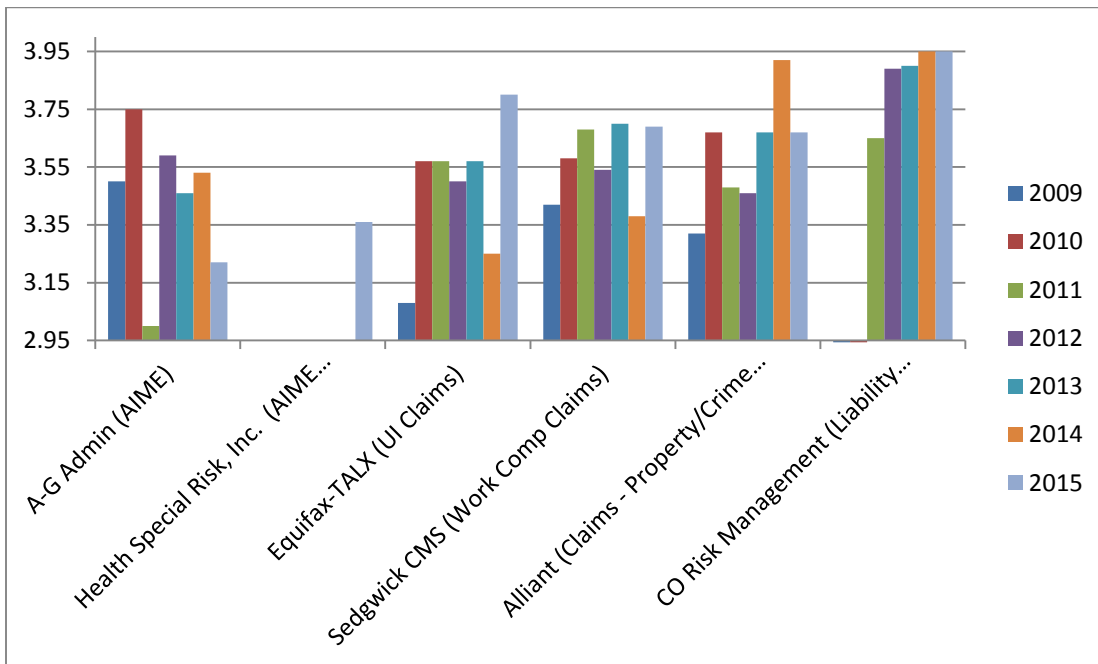
- Administration/Consulting
- Claims Handling
- Miscellaneous Services

We have graphed the “Overall Satisfaction level” question response to summarize the vendors’ performance with 4.0 being a perfect score.

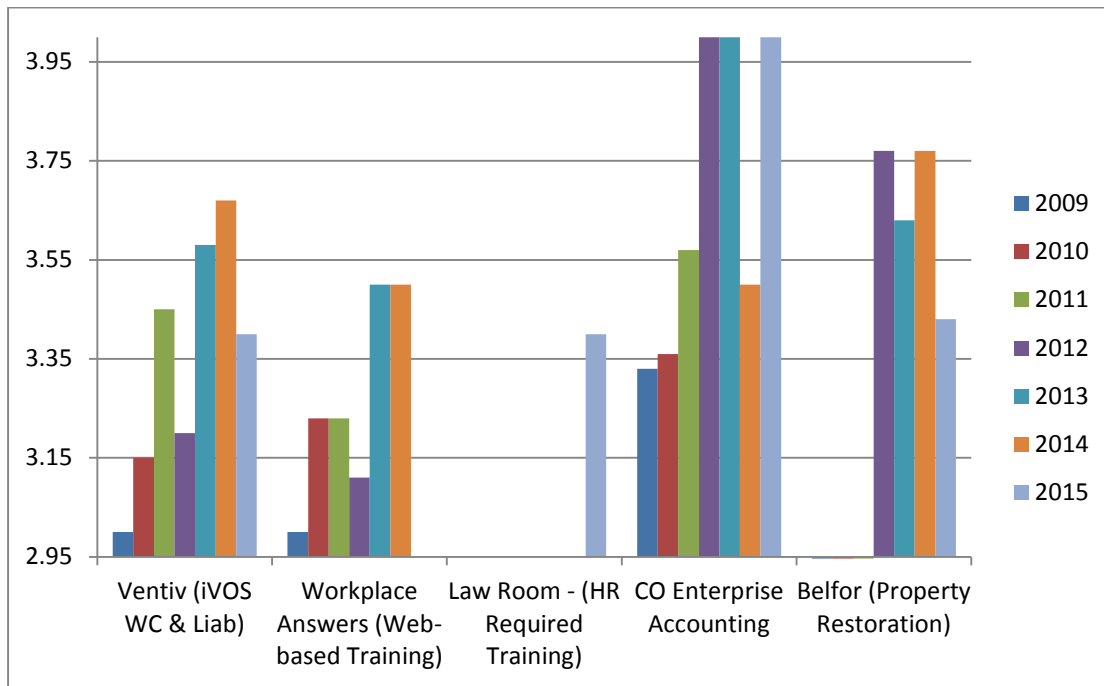
Administration/Consulting



Claims



Miscellaneous Services



For 2015 the following vendors and service providers were listed on the auxiliaries' survey:

AUXILIARY VENDORS:

Alliant (Program Admin)

Alliant (Insurance Broker)

CO Risk Management (Consulting)

Employers Group (HR consulting)

Alliant (Claims – property/crime)

Carl Warren & Co. (Liability claims)

Sedgwick CMS (W/C claims)

E-Group (UI claims)

Alliant (Loss control & safety)

Target Safety (Web-based training)

CO Enterprise Accounting

*Praesidium (Consulting for minors on campus)**

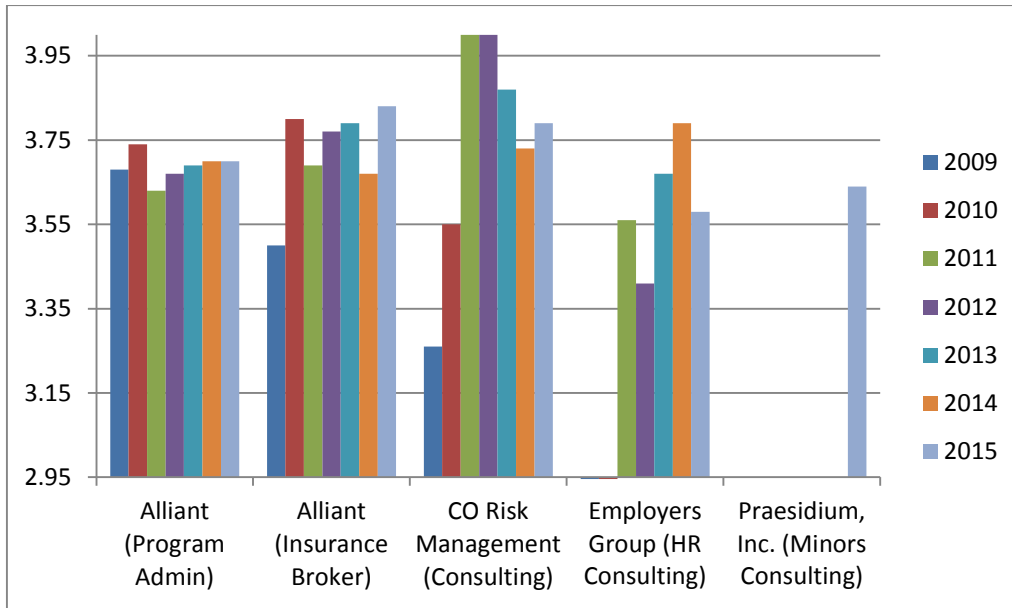
*Note: LawRoom replaced Workplace Answers (WA) for web-based compliance training, we left on the chart for comparison. Praesidium was added as a new service (minors on campus).

As with the campuses, we have grouped the type of vendor into three categories for multi-year comparison:

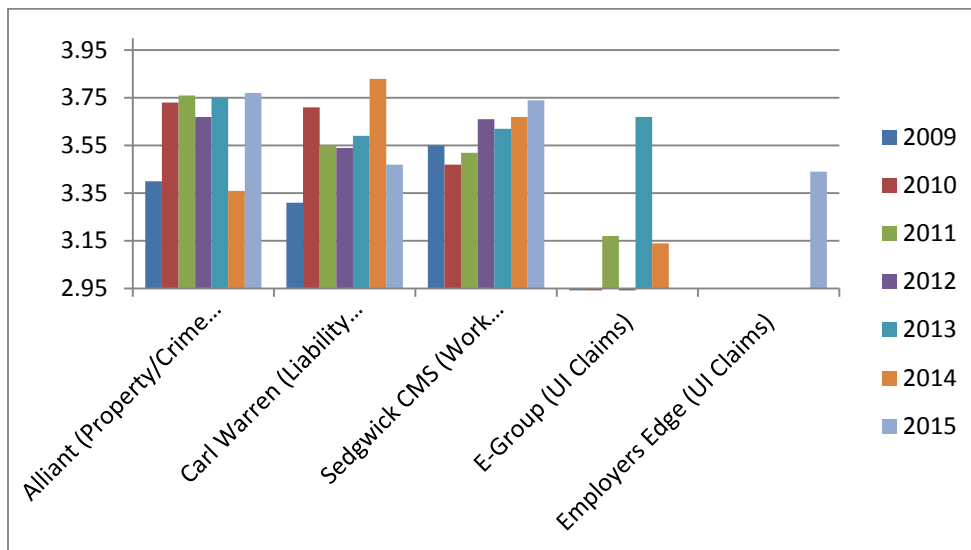
- Administration/Consulting
- Claims Handling
- Miscellaneous Services

We have graphed the “Overall Satisfaction level” question response to summarize the vendors’ performance with 4.0 being a perfect score.

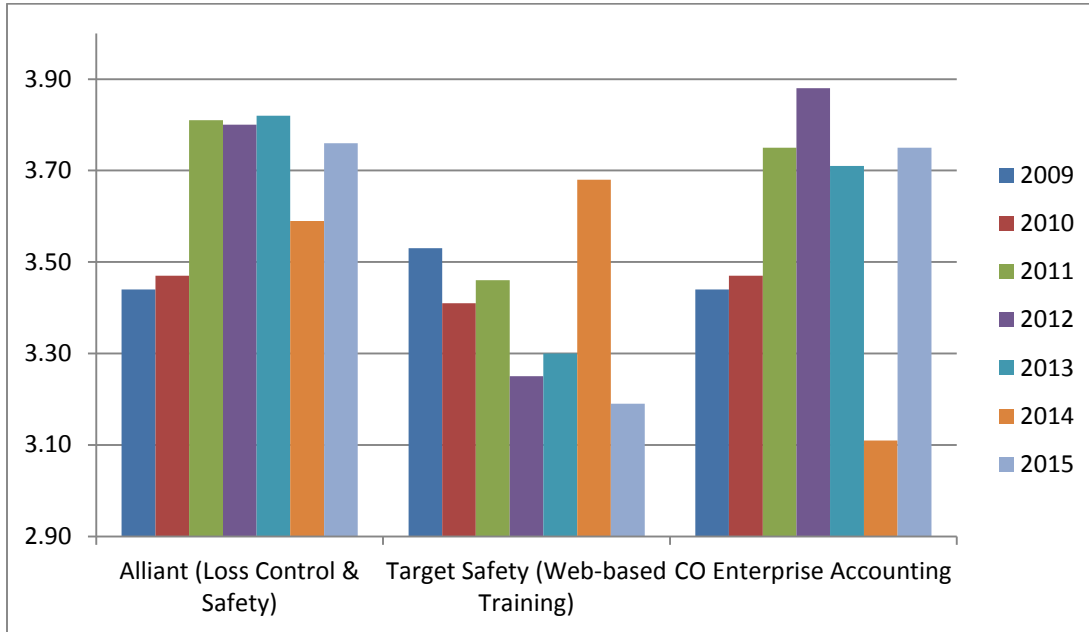
Administration/Consulting



Claims



Miscellaneous Services



Survey information

- **Campus Survey**
 - Sent out January 25, 2016 to 161 campus personnel.
 - Respondents could limit response to the vendors they worked with.
 - 2 reminders were sent out and the survey closed on February 15, 2016.
- **Auxiliary Survey**
 - Sent out January 25, 2016 to 371 auxiliary personnel.
 - Respondents could limit response to the vendors they worked with.
 - 2 reminders were sent and the survey closed on February 15, 2016.

Overall the vendors and those who provide services to CSURMA continue to score well. If it is the desire of the CSURMA Executive Committee, we can request that vendors and service providers deliver a response to the vendor in time for the May 6, 2016 CSURMA Executive Committee meeting.

The complete survey responses will be posted at the CSURMA shared documents site at: <http://www.csurma.org/shared/programs/Pages/default.aspx> or e-mail Zachary Gifford at zgifford@calstate.edu.

2016 FITTING THE PIECES TOGETHER CONFERENCE

ISSUE: CSURMA sponsors the Fitting the Pieces Together risk management conference that is developed and delivered by the Chancellor's Office Systemwide Office of Risk Management. The 2016 conference will be held at the Holiday Inn Capitol Plaza in Sacramento on November 3rd and 4th. In order to minimize travel expenses and time commitments, the CSURMA Board of Directors meeting will be held the afternoon before the start of the conference at 4:30 PM on Wednesday, November 2nd. Historically, this conference is held every 18 months. The last conference was April 28-29, 2015.

RECOMMENDATION: No action is requested on this item at today's meeting.

FISCAL IMPACT: The cost of the conference is included in the proposed FY 16/17 CSURMA budget.

BACKGROUND: None.

PUBLICATION: The conference information has already been distributed to all Campus and Auxiliary Organizations.

ATTACHMENT(S):

- a. Fitting the Pieces Together conference announcement

Tevea Him

From: Tevea Him
Sent: Tuesday, February 09, 2016 11:39 AM
Cc: Leona Ching
Subject: FTPT 2016 - Save the Date! Nov. 3-4, 2016, Sacramento

Email not displaying correctly? [View it in your browser.](#)



2016 Fitting the Pieces Together Conference

November 3 & 4, 2016

Holiday Inn Capitol Plaza, Sacramento

The Fitting the Pieces Together Conference is a great opportunity to build relationships and share ideas with your colleagues from other CSU campuses. The conference features informative general and breakout sessions covering topics related to risk management, emergency preparation and response, environmental health and safety, workers' compensation, human resources and student activities.

[Click here to visit our conference website for details](#)

SAVE THE DATE!

November 3 & 4, 2016

Holiday Inn Capitol Plaza

300 J Street, Sacramento, California 95814

[Hotel Information](#)

[Hotel Website](#)

[Google Map](#)

[Directions](#)



Hotel Room Block is OPEN!

Group Room Rate: \$129.00 per night (single/double occupancy)

***Cut-off date is 10/3/2016**



or Call Reservations Number: **916-446-0100** (ask for **In-House Reservations**, provide Group Code: **UFT**)

**Cancellations must be made 24 hours prior to arrival date to avoid cancellation fee.*

Transportation To/From Airport:

Sacramento Int'l Airport (SMF):

- Shuttle Service - approx. \$13.00 one-way
- Taxi Charge - approx. \$30.00 one-way

RAILWAY:

Amtrak Sacramento Station (SAC):

- [Amtrak website >>](#)
- Station is approx. 2 blocks away - walking distance to hotel

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Long Beach, Ca 90802

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The MailChimp logo is centered within a grey rounded rectangle. The text "MailChimp" is written in a white, cursive script font.

CONCUSSION MITIGATION TRAINING PROGRAM STATUS

ISSUE: At its October 24, 2014 meeting, the Executive Committee approved a proposal for CSURMA to support development of systemwide concussion mitigation training for athletic department and risk management department personnel. Dr. Justus Ortega at Humboldt State University is leading the effort. Status of the program is:

- Materials for Webcast training “Best Practices in University-Wide Concussion Management are in development.
- David Kervella at the Chancellor’s Office is assisting with deploying training modules in the systemwide Learning Management System.
- University of Michigan has been contacted regarding licensing of their training modules as an alternative to development from scratch

Staff will be present at today’s meeting to report on the efforts and expected timing of deliverables.

RECOMMENDATION: No action is requested on this item at today’s meeting.

FISCAL IMPACT: The cost of the training program is expected not to exceed \$15,000 which is included in the FY 16/17 CSURMA budget.

BACKGROUND: Insurance underwriters are expressing concern about liability arising from concussive injuries, called “traumatic brain injury” (TBI) in the insurance industry. TBI claims and class action litigation have been multiplying and the cost of the recent settlement by the National Football League (NFL) exceeds \$700 million. Class actions are pending in professional hockey and soccer as well. Further, litigation is pending against the NCAA.

A needs assessment survey among CSU campuses was conducted by Dr. Justus Ortega, Associate Professor / Director, Biomechanics Lab at Humboldt State University, regarding concussive injury management. Additionally, a meeting with CSU’s lead excess liability underwriters was arranged at CSU Fresno on October 3, 2014 to discuss CSU’s concussive injury management practices, meetings with CSUF Athletic Department representatives, and attendance at an athletic event with CSU officials.

PUBLICATION: No publication is expected from this item at today’s meeting.

ATTACHMENT(S): None.

REVIEW OF FY 2015/2016 LONG RANGE PLANNING GOALS

ISSUE: Each year the Executive Committee conducts a Long Range Action Planning meeting to gauge progress and to re-evaluate where efforts should be focused.

RECOMMENDATION: This item is for information only; no action is requested.

FISCAL IMPACT: No fiscal impact is expected from today's meeting.

BACKGROUND: The CSURMA Executive Committee adopts the FY 2015/2016 Long Range Planning goals to be accomplished. The Committee will receive a report from Staff on the assigned responsibilities and deadlines of the FY 2015/2016 Long Range Planning goals.

PUBLICATION: None.

ATTACHMENT(S):

- a. FY 2015/2016 CSURMA Long Range Action Plan

FY 2015/16 CSURMA LONG RANGE ACTION PLAN

Approved

GOAL	ACTION / TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS
LRP-1 FORM 700 ELECTRONIC FILING				
Research the ability to electronically file the CSURMA Form 700's	1 Confirm if CSURMA is able to file its Form 700's electronically	PA	May, 2015	Completed
	2 Evaluate available software options	PA, SRM	August, 2015	Completed
	3 Select appropriate software	EC	September, 2015	Completed
	4 Develop implementation plan and communications	PA	November, 2015	Completed
	5 Implement electronic filing of form 700's	PA	January, 2016	Completed
	6 Monitor roll out and report to CSURMA EC	PA	March, 2016	In Process
LRP-2 WORKERS' COMPENSATION CLAIMS CLOSURE INITIATIVE				
Develop and implement plan to reduce WC claims liability, with specific goal to	1 Report on program Progress to CSURMA Board	PA, SRM	April, 2015	Completed
	2 Identify additional claims for action, adopt strategy	PA, SRM, Sedgwick, Consultant	May, 2015	Completed
	3 Implement transition to claim filing billing of project costs	PA, SRM, Sedgwick, Consultant	July, 2015	Completed
	4 Status report to CSURMA EC	PA, SRM	September, 2015	Completed
	5 Status report to CSURMA EC, continuation evaluation	PA, SRM	May, 2016	
LRP-3 AGILITY RECOVERY PROPERTY LOSS RECOVERY PROGRAM				
Agility Recovery Program	1 Advise CSURMA BOD of Program Development	PA, SRM	April, 2015	Completed
	2 Negotiate and bind the Agility Recovery Program services as an added feature of the Campus and AORMA property Programs	PA, SRM	July, 2015	Completed
	3 Announce the roll out Agility Recovery Program through a bulletin to campus and auxiliary organization staff	PA, SRM	July, 2015	Completed
	4 Develop loss event protocol to trigger use of Agility services	PA, SRM	July, 2015	Completed
	5 Report on usage and outcomes	PA, SRM	March, 2016	In Process
	6 Determine whether to continue the program for FY 16/17	EC	March, 2016	In Process
LRP-4 ADDITIONAL COVERED PARTY - POLICY AND PROCEDURE				
Develop a Policy and Procedure that describes the underwriting criteria for granting additional insured status	1 Develop a Policy and Procedure describing the underwriting criteria for granting additional insured status, prepare draft MOC, endorsement and certificate changes	PA, SRM, OGC	September, 2015	Completed
	2 CSURMA EC review and recommendation to the BOD	EC	September, 2015	Completed
	3 CSURMA BOD review, approval and adoption	BOD	October, 2015	Completed
LRP-5 ON-LINE EDUCATION MULTI-STATE SURETY INITIATIVE				
Place a blanket surety bond for all	1 Determine scope of on-line programs and jurisdictions, research if placement of a blanket bond, or alternative Systemwide placement approach, is feasible	PA, SRM, OGC	August, 2015	Pending

FY 2015/16 CSURMA LONG RANGE ACTION PLAN

Approved

GOAL	ACTION / TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	
CSU campuses and auxiliary organizations that provide on-line university courses	2	Present information to the CSURMA EC for direction	PA, SRM, OGC	September, 2015	Completed
	3	Report on project to CSURMA BOD	PA, SRM, OGC	October, 2015	Completed
	4	Approval of blanket or alternative surety program as appropriate	EC	December, 2015	In Process
	5	Implement program and communicate with campus stakeholders	PA	March, 2016	In Process
LRP-6 STUDENT PLACEMENT AGREEMENTS					
Implement more master insurance and indemnity agreements with key hosting partners	1	Research existing placement agreements for student internships, particularly in Teaching, Nursing/Allied Health, and Service Learning programs to identify key hosting partners	PA, SRM	August, 2015	On-going
	2	Present list of key target hosts to CSURMA EC	PA, SRM	September, 2015	Moved to October, 2016 meeting
	3	Draft proposed master insurance and indemnity language for student placement agreements and contact key hosting partners	PA, SRM, OGC	October, 2015	Completed
	4	Update CSURMA BOD on progress	PA, SRM	October, 2015	Completed
	5	Report to EC on Progress of Master Insurance and Indemnity Agreements	SRM	March, 2016	Completed
LRP-7 CSU / UC WORKERS' COMPENSATION SUMMIT					
Plan a CSU / UC Workers' Compensation Summit to share claim strategies and best practices	1	Plan the CSU / UC Workers' Compensation Summit agenda	SRM	September, 2015	On-going
	2	Update the CSURMA EC on status of the Summit development	SRM, EC	September, 2015	Completed
	3	Send out Workers' Compensation Summit invitations	PA, SRM	November, 2015	Pending
	4	Conduct the Summit	SRM	February, 2016	
	5	Report back to the CSURMA EC as to the Summit take-aways	SRM, EC	May, 2016	
LRP-8 CAMPUS AND AORMA RISK PROGRAM BENCHMARKING AND TREND ANALYSIS					
Develop a Workers' Compensation statistical industry benchmarking operation	1	Research benchmarking resources available	PA	April, 2015	Completed
	2	Develop conceptual proposal for short and long term benchmarking	PA, SRM	May, 2015	Completed
	3	Approval of initial benchmarking project scope and costs	EC	May, 2015	Completed
	4	Implement initial project	PA, SRM	September, 2015	On-going
	5	Initial report to CSURMA EC and BOD, and CSU CABO	PA, SRM	October, 2015	Completed
	6	Report to AORMA Membership at AOA Conference	PA, SRM	February, 2016	Completed
	7	Presentation of sustainable long term benchmarking program	PA, SRM	March, 2016	In Process
	8	Approval of long term benchmarking project scope and costs	EC	March, 2016	In Process
LRP-9 SPECIAL EVENTS RISK MANAGEMENT MANUAL					
Creation of a Special Events	1	Identify and engage consultant to develop Special Events Risk Management Manual and training modules	SRM	August, 2015	Completed

FY 2015/16 CSURMA LONG RANGE ACTION PLAN

Approved

GOAL	ACTION / TASK	RESPONSIBLE ENTITY	DEADLINE	STATUS	
Manual	2	Oversee the creation of a special events risk management manual	SRM	June, 2016	
	3	Roll out manual to all campus and auxiliary organization staff	SRM	July, 2016	
	4	Post manual on the CSURMA website	PA	July, 2016	
	5	Present the Special Events Risk Management Training at Fitting the Pieces Together Conference	SRM	November, 2016	
	6	Roll out special events training on the CSU learning management system	SRM	July, 2017	
LRP-10 INSURANCE POLICY DATABASE					
Implementation of an Insurance Policy Database to assist with litigation	1	Research and identify viable software products	PA, SRM	September, 2015	Completed
	2	Approve selection of software product	EC	September, 2015	On-going
	3	Project overview report to CSURMA BOD and CABO	SRM, PA	October, 2015	Completed
	4	Populate database with Phase 1 data	PA	March, 2016	In Process
	5	Present Phase 1 project results and recommendations for Phase 2	SRM, PA	March, 2016	In Process
	6	Approve Phase 2 and ongoing database maintenance plan	EC	March, 2016	In Process

BOD: CSURMA Board of Directors

CABO: CSU Chief Administrators and Business Officers

CO: Chancellor's Office

CPDC: CO Capital Planning Design & Construction

EC: CSURMA Executive Committee

OGC: CSU Office of General Counsel

PA: CSURMA Program Administrator

SRM: CSU Systemwide Risk Management

2016 CSURMA MEETING CALENDAR

ISSUE: The Program Administrator includes a current copy of the CSURMA meeting calendar in every agenda.

RECOMMENDATION: No action is requested on this item.

FISCAL IMPACT: None.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA – 2016 Meeting Calendar



California State University Risk Management Authority

2016 CSURMA MEETING CALENDAR

JANUARY				FEBRUARY				MARCH			
Date	Time	Committee	Location	Date	Time	Committee	Location	Date	Time	Committee	Location
9		AOA EC	Sacramento	25	1:00 PM	PC	Teleconference	10	10:00 AM	AORMA	San Francisco
10	3:00 PM	EC (AOA Conference)	Sacramento					10	2:00 PM	EC	San Francisco
10 - 13		AOA Annual Conference	Sacramento					11	8:30 AM	EC LRP	San Francisco
11	10:30 AM	AIME	Sacramento					18		AOA EC	TBD
APRIL				MAY				JUNE			
Date	Time	Committee	Location	Date	Time	Committee	Location	Date	Time	Committee	Location
				2	10:30 AM	AIME	Northridge	17		AOA EC	TBD
				5	10:00 AM	AORMA	Long Beach	23	1:00 PM	PC	Teleconference
				5	2:00 PM	BOD Orientation	Teleconference				
				6	9:00 AM	EC	Long Beach				
				6	10:30 AM	BOD	Long Beach				
JULY				AUGUST				SEPTEMBER			
Date	Time	Committee	Location	Date	Time	Committee	Location	Date	Time	Committee	Location
12 - 13	11:00 AM	AORMA Officers Retreat	TBD	19		AOA EC	TBD	7	9:00 AM	AORMA New Member	Sacramento
								7	10:00 AM	AORMA LRP	Sacramento
								8	9:00 AM	AORMA	Sacramento
								8	4:00 PM	EC Orientation	Sacramento
								9	8:30 AM	EC	Sacramento
								29	1:00 PM	PC	Teleconference
OCTOBER				NOVEMBER				DECEMBER			
Date	Time	Committee	Location	Date	Time	Committee	Location	Date	Time	Committee	Location
17	10:30 AM	AIME	SF or SJ	18		AOA EC	TBD	1	10:00 AM	AORMA	Long Beach
20	10:00 AM	AORMA	TBD	2	2:00 PM	EC (FTPT Conference)	Sacramento	2	8:30 AM	EC	Long Beach
				2	4:30 PM	BOD (FTPT Conference)	Sacramento	8	8:00 AM	PC	San Francisco
				3-4		FTPT Conference	Sacramento				

AORMA = Auxiliary Organizations Risk Management Alliance Committee
 AIME = Athletic Injury Medical Expense Committee
 MSLCTC = AORMA Member Services, Loss Control & Training Committee

PC = AORMA Programs Committee
 AORMA LRP = AORMA Long Range Planning Meeting
 AOA = CSU Auxiliary Organizations Association

EC = CSURMA Executive Committee
 EC LRP = EC Long Range Planning Meeting
 BOD = CSURMA Board of Directors

CSURMA ADMINISTRATIVE SERVICE CALENDAR

ISSUE: This item is provided as information to advise the Executive Committee of the various recurring administrative activities and when they take place over the course of the year. It includes items noting when they appear before the Executive Committee and Board of Directors. It is to be provided for information with each agenda packet.

RECOMMENDATION: It is recommended that the Executive Committee review the CSURMA Administrative Service Calendar and provide direction to staff as appropriate.

FISCAL IMPACT: No direct fiscal impact is expected.

BACKGROUND: None.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA Administrative Service Calendar

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
NOVEMBER 2015				
11/01/15	FORM 700 - Campus Risk Pool Administrator sends request to campus president to confirm appointments of primary and alternate representative to BOD (Note: AORMA Representatives are maintained through their election process)	Alliant Staff	Tevea Him	Completed
11/28/15	Campus Risk Pool Deductible - Confirm (every 3 years - 2014, 2017, 2020)	Alliant Staff	Robert Leong	Completed
11/28/15	Send campus risk pool renewal budget (Early Bird Renewal Letter)	Alliant Staff	Robert Leong	Completed
11/28/15	Send campus risk pool renewal budget (Budget)	Alliant Staff	Robert Leong	in process
11/30/15	Review volunteer losses within the Workers' Compensation program	Alliant Staff	Mimi Long	Completed
11/30/15	UIP - Process EDD Statement of Reimbursable Benefit Charges for the period ending 9/30	Alliant Staff	Tevea Him	Completed
DECEMBER 2015				
12/01/15	2015 Vendor Survey - Review List of Vendors and Work on Recipients	Risk Management	Rebecca Skidmoe	Completed
12/01/15	AORMA Liability Program - Reinsurance Recovery (verify w/ Mauri)	Carl Warren	Mimi Long	pending
12/01/15	P & P Outlining Underwriting Guidelines for Granting Additional Insured Status	Alliant Staff	Dan Howell	Completed
12/03/15	AORMA Program Committee Meeting	Alliant Staff	Mimi Long	Completed
12/04/15	CSURMA EC Meeting	Alliant Staff	Mimi Long	CANCELED
12/10/15	AORMA Committee Meeting	Alliant Staff	Mimi Long	Completed
12/15/15	FORM 700 - Campus Risk Pool Administrator sends revised Campus Primary and Alternate CSURMA BOD member listing to JPA ADMIN	Alliant Staff	Tevea Him	Completed
12/15/15	Quarterly Risk Management Report for Systemwide Risk Management	Alliant Staff	Dan Howell	
12/30/15	Financial Audit - mail to Secretary of State and County Auditor	Alliant Staff/Accounting	Tevea Him	Completed
12/31/15	CSURMA Quarterly EPL Deductible Recoverys	Alliant Staff	Van Rin	Completed
12/31/15	<i>Expiring Contract: Alliant Insurance Services (Brokerage Agreement) - January 1, 2014 to December 31, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	<i>Completed</i>
12/31/15	<i>Expiring Contract: Alliant Insurance Services (Program Admin Agreement) - January 1, 2014 to December 31, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	<i>Completed</i>
12/31/15	<i>Expiring Contract: Enterprises Rent A Car - January 1, 2015 - December 31, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
JANUARY 2016				
01/02/16	FORM 700 - JPA ADMIN finalizes current year member listing	Alliant Staff	Tevea Him	Completed
01/01/16	Review AORMA MOC for EPL back or future wages (currently silent)	Alliant Staff	Daniel Howell	
01/06/16	Statement of Facts – Roster of Public Agencies - file with Secretary of State	Alliant Staff	Tevea Him	Processing
01/07/16	Announce the new AORMA Committee Vice Chair as well as open seats on the AORMA Committee	Nominations Committee	Mimi Long	Completed
01/10/16	CSURMA AOA CONFERENCE	Alliant Staff	Mimi Long	Completed
01/10/16	CSURMA EC Meeting	Alliant Staff	Mimi Long	Completed
01/11/16	AIME Committee Meeting	Alliant Staff	Stacey Weeks	Completed
01/15/16	FORM 700 - JPA ADMIN sends Form 700 to CSURMA FILERS, including EC, BOD, AORMA, Standing Committees, and designated consultants, including identified Alliant personnel	Alliant Staff	Tevea Him	Completed
01/31/16	Final premium / rate letter to all AORMA members	Alliant Staff	Mimi Long	Completed
01/31/16	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	Completed
FEBRUARY 2016				
02/01/16	FORM 700 - Follow up No. 1 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	Completed
02/01/16	UIP - Process EDD Statement of Reimbursable Benefit Charges for the period ending 12/31	Alliant Staff	Tevea Him	Completed

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
02/01/16	UIP - Send EDD Claims Information to Individual Members	Alliant Staff	Tevea Him	Completed
02/01/16	Campus Liability Risk Pool claims audit (every odd year)	Alliant Staff	Mimi Long	---
02/01/16	Campus Workers' Compensation Risk Pool claims audit (every odd year)	Alliant Staff	Jacki Graf	---
02/01/16	AORMA Workers' Compensation program claims administration audit (every even year)	Alliant Staff	Jacki Graf	---
02/01/16	AIME Risk Pool claims audit (every odd year)	Alliant Staff	Mimi Long	---
02/01/16	AORMA Liability Program claims audit (every odd year)	Alliant Staff	Mimi Long	---
02/15/16	FORM 700 - Follow up No. 2 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
02/25/16	AORMA Program Committee Meeting (Teleconference)	Alliant Staff	Mimi Long	Completed
MARCH 2016				
03/01/16	Annual Review of (1) Data Security Policies and (2) the Integrated CSU Administration Manual	Alliant Staff	Mimi Long	
03/01/16	AORMA Liability Program - Reinsurance Recovery (verify w/ Mauri)	Carl Warren	Mimi Long	
03/01/16	Approval by EC Resolution allowing Treasurer to invest or reinvest funds (annual approval required - see Res 01-15 BOD)	BOD and Alliant Staff	Tevea Him	
03/01/16	Approval of Conflict of Interest Code by BOD every even-number year - File with FPPC as required.	BOD and Alliant Staff	Tevea Him	
03/01/16	Chancellor's Office Services Budget Proposals	Alliant Staff	Mimi Long	
03/01/16	CSURMA Budget	Alliant Staff	Robert Leong	
03/01/16	CSURMA Master Investment Policy and Investment Policy for the Fixed Income Portfolio	Alliant Staff	Mimi Long	
03/01/16	CSURMA Mid-Term Budget Amendments	Alliant Staff	Robert Leong	Completed
03/01/16	FORM 700 - Follow up No. 3 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
03/01/16	Review the Auxiliary Service Provider Report	Alliant Staff	Mimi Long	
03/01/16	The Campus Programs RPTG recommends that a comprehensive review of the rating plans be initiated in the Spring 2016 so that appropriate changes can be considered before adoption of the rates for FY 2017/18.	Alliant Staff	Robert Leong	
03/01/16	The Student Insurance Programs RPTG recommends that a comprehensive review of the rating plans be initiated in Spring 2016 so that appropriate changes can be considered before adoption of the rates for FY 2017/18.	Alliant Staff	Robert Leong	
03/10/16	AORMA Committee Meeting	Alliant Staff	Mimi Long	
03/10/16	CSURMA EC Meeting	Alliant Staff	Mimi Long	
03/11/16	CSURMA EC LRP Meeting	Alliant Staff	Mimi Long	
03/15/16	FORM 700 - Follow up - JPA ADMIN follows up with FILER, prepares status report for CSURMA EC review at Long Range Planning meeting	Alliant Staff	Tevea Him	
03/15/16	Quarterly Risk Management Report	Alliant Staff	Mimi Long	
03/19/16	CSURMA Policies and Procedures (odd in odd years / even in even years)	Alliant Staff	Robert Leong	Completed
03/20/16	Forward slate of nominees to fill the open seats on the AORMA Committee	Alliant Staff	Mimi Long	
03/31/16	Approval by BOD Resolution allowing Treasurer to invest or reinvest funds (annual approval required - see Res 01-15 BOD)	BOD and Alliant Staff	Tevea Him	
03/31/16	Completion of the Form 700 – Statement of Economic Interest	BOD and Alliant Staff	Tevea Him	
03/31/16	CSURMA Quarterly EPL Deductible Recoverys	Alliant Staff	Van Rin	
APRIL 2016				
04/01/16	Campus Risk Pool Administrator verifies Campus Primary and Alternate representative remain in place by contacting campus representatives (i.e. ensure no leave of absence, retirement, change in duties, etc.)	Alliant Staff	Tevea Him	

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
04/01/16	FORM 700 - JPA ADMIN sends all forms received to FPPC for processing	Alliant Staff	Tevea Him	
04/01/16	Send out ballot for AORMA Committee term beginning on July 1, 2016	Alliant Staff	Tevea Him	
04/30/16	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	
MAY 2016				
05/02/16	<i>AIME Committee Meeting</i>	<i>Alliant Staff</i>	<i>Stacey Weeks</i>	
05/06/16	Receive back all AORMA Committee ballots for the term beginning on July 1, 2016	Alliant Staff	Tevea Him	
05/05/16	<i>AORMA Committee Meeting</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/05/16	<i>CSURMA BOD NMO Meeting via Teleconference</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/06/16	<i>CSURMA EC Meeting</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/06/16	<i>CSURMA BOD Meeting</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
05/01/16	Develop a benchmarking project for the EC to review	Alliant Staff	Jacki Graf	
05/11/16	CSURMA Quarterly Investment Reschedule for EC Meeting	Alliant Staff	Tevea Him	
05/15/16	FORM 700 - Follow up No. 1 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
05/30/16	Send out appointment letters to the newly appointed AORMA Standing Committee Chairs for the term beginning on July 1, 2016	AORMA Chair/Alliant Staff	Tevea Him	
05/30/16	Send out appointment letters to the newly elected AORMA Committee members for the term beginning on July 1, 2016	AORMA Chair/Alliant Staff	Tevea Him	
05/30/16	Send out appointment letters to the newly elected Executive Committee members for the term beginning on July 1, 2016	AORMA Chair/Alliant Staff	Tevea Him	
05/30/16	UIP - Process EDD Statement of Reimbursable Benefit Charges for the period ending 3/31/16	Alliant Staff	Tevea Him	
05/30/16	Update the AORMA Committee and Standing Committee Org Chart for the term beginning July 1, 2016	Alliant Staff	Tevea Him	
05/30/16	Update the AORMA Committee and Standing Committee Roster for the term beginning July 1, 2016	Alliant Staff	Mimi Long	
JUNE 2016				
06/01/16	AORMA Liability Program - Reinsurance Recovery (verify w/ Mauri)	Carl Warren	Mimi Long	
06/01/16	FORM 700 - Follow up No. 2 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
06/15/16	Quarterly Risk Management Report	Alliant Staff	Mimi Long	
06/23/16	<i>AORMA Program Committee Meeting (Teleconference)</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	CSURMA Quarterly EPL Deductible Recoverys	Alliant Staff	Mimi Long	
06/30/16	<i>Expiring Contract: Carl Warren & Company - July 1, 2011 to June 30, 2016</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	<i>Expiring Contract: CO Enterprise Accounting / Financial Services - July 1, 2015 to June 30, 2016</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	<i>Expiring Contract: Genesis Reinsurance Corp - July 1, 2010 to June 30, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	<i>Expiring Contract: UC Office of Risk Services Performing Arts Center of Excellence - November 1, 2013 to June 30, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	<i>Expiring Contract: A-G Administrator (AIME) - July 1, 2009 to June 30, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	<i>Expiring Contract: Alliant Loss Control Services - July 1, 2014 to June 30, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	<i>Expiring Contract: CO OGC / Legal - July 1, 2014 to June 30, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	<i>Expiring Contract: CO Risk Management - July 1, 2014 to June 30, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	<i>Expiring Contract: Praesidium - July 1, 2014 to June 30, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
06/30/16	<i>Expiring Contract: Target Safety dba Target Solutions - July 1, 2012 to June 30, 2015</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	

CSURMA AORMA SERVICE CALENDAR

DATE	ACTION / RESPONSIBILITY	RESPONSIBLE ENTITY	LEAD	STATUS
06/30/16	Government Compensation Report (request from CSU Accounting and post on CSURMA website)	Accounting	Tevea Him	
06/30/16	Request COI from all vendor's contract	Alliant Staff	Mimi Long	
JULY 2016				
07/01/16	<i>Expiring Contract: CSAC Excess Insurance Authority - January 1, 2015 to July 1, 2016</i>	<i>Alliant Staff</i>	<i>Mimi Long</i>	
07/01/16	<i>Expiring Contract: CSAC Excess Insurance Authority - July 1, 2015 to July 1, 2016</i>	Alliant Staff	Mimi Long	
07/01/16	<i>Expiring Contract: Witt O'Brien's, LLC (formally Witt Group Holdings, LLC) - July 1, 2014 to July 1, 2016</i>	Alliant Staff	Mimi Long	
07/01/16	Financial audit prep with KPMG	Alliant Staff / RM	Van Rin	
07/01/16	FORM 700 - JPA ADMIN sends entering and leaving office notices to AORMA FILERS who will be taking office on AORMA and Standing Committees	Alliant Staff	Tevea Him	
07/01/16	Send to CSU Accounting the approved dividends and allocation of program costs for invoicing	Alliant Staff	Van Rin	
07/04/16	Send out AORMA binder, insurance summary and invoice to all members	Alliant Staff	Van Rin	
07/05/16	Request a review of the claims activity within the UIP – claims activity variations of more than 10% above or below pricing levels used will result in a pricing adjustment	Alliant Staff	Mimi Long	
07/05/16	Request Workers' Compensation and Liability loss runs @ 6/30 – Forward to Actuary	Alliant Staff	Mimi Long	
07/07/16	Request Liability (EPL check register) for minimum EPL deductible calculation for upcoming fiscal year	Alliant Staff	Tevea Him	
07/14/16	FORM 700 - Follow up No. 1 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
07/15/16	Final FY Payroll - request from Chancellor's Office	Alliant Staff	Robert Leong	
07/15/16	Process the Liability and Workers' Compensation dividend checks and forward to Alliant for distribution	CSU Accounting	Van Rin	
07/21/16	FORM 700 - Follow up No. 2 - JPA ADMIN follows up with FILER	Alliant Staff	Tevea Him	
07/21/16	Upon receipt of loss data begin semi-annual loss charts for RM meeting in October and to be sent to members	Alliant Staff	Robert Leong	
07/28/16	FORM 700 - FORMS DUE TO FPPC ON THIS DATE [ASSUMING/LEAVING]	Alliant Staff	Tevea Him	
07/31/16	Actuarial Study - receive draft and forward to RM	Alliant Staff	Robert Leong	
07/31/16	Campus Workers' Compensation Program Safety National Aggregate Stop Loss Report	Alliant Staff	Robert Leong	
07/31/16	Distribute the Liability and Workers' Compensation dividend checks	Alliant Staff	Van Rin	
07/31/16	Request final audited payroll from all Workers' Compensation program members for expired year	Alliant Staff	Hsan Htein	
07/31/16	Survey legal counsel compensation and recommend to AORMA a fair and equitable maximum allowable hourly rate (every three years)	Liability TPA	Mimi Long	
07/31/16	Workers' Compensation Scorecard - Receive report from Sedgwick and distribute	Alliant Staff / Sedgwick	Tevea Him	
7/ TBD /2016	<i>AORMA Officers Retreat – San Francisco, CA</i>	<i>AORMA Officers</i>	<i>Mimi Long</i>	

CSURMA EXECUTIVE COMMITTEE AND STAFF CONTACT LIST

ISSUE: Attached is a list of CSURMA Executive Committee members and the Program Administrators.

RECOMMENDATION: It is recommended that members review the list at each meeting for accuracy, making revisions as appropriate. If there are any changes, please contact Tevea Him at thim@alliant.com.

FISCAL IMPACT: None.

BACKGROUND: An accurate and current contact list facilitates better communication among Committee Members and Staff.

PUBLICATION: None.

ATTACHMENT(S):

- a. CSURMA Executive Committee and Staff Contact List

CSURMA EXECUTIVE COMMITTEE MEMBERS
Effective at July 1, 2015

Seat	Member	Position	Campus	Organization	E-Mail	Telephone Number
Chair	Linda Hawk	Vice President, Finance & Administrative Services	San Marcos	California State University San Marcos	lhawk@csusm.edu	760-750-4950
Vice Chair	Ming Tung (Mike) Lee	Vice President, Administration and Chief Financial Officer	Sacramento	California State University Sacramento	mikelee@csus.edu	916-278-6312
CSU Seat #1	Lisa Chavez	Vice-President, Administration and Chief Financial Officer	Los Angeles	California State University Los Angeles	lisa.chavez@calstatela.edu	323-343-3500
CSU Seat #2	Jody Van Leuven	Executive Director	San Bernardino	California State University San Bernardino	jody.vanleuven@csusb.edu	909-537-3939
CSU Seat #3	Scott Apel	Associate Vice President	Long Beach	California State University Long Beach	scott.apel@csulb.edu	562-985-8716
CSU Seat #4	Kevin Saunders	VP Administration & Finance	Monterey Bay	California State University Monterey Bay	kesaunders@csumb.edu	831-582-3397
AORMA Seat #5 - Chair	Frank Mumford	Executive Director	Fullerton	CSU Fullerton Auxiliary Services Corporation	fmumford@fullerton.edu	657-278-4101
AORMA Seat #6 - V Chair	Guy Dalpe	Managing Director	San Francisco	Associated Students, Inc., San Francisco State University	gdalpe@sfsu.edu	415-338-1044
Treasurer	Robert Eaton	Assistant Vice Chancellor, Financing, Treasury, and Risk Management	Chancellor's Office	California State University, Office of the Chancellor	reaton@calstate.edu	562-951-4572
Secretary Auditor	Zachary Gifford	Director of Systemwide Risk Management and Public Safety	Chancellor's Office	California State University, Office of the Chancellor	zgifford@calstate.edu	562-951-4580

CONTACT LIST

Coverage	Contact	E-Mail Address	Office	Fax
JPA Program Administrator – Alliant Insurance Services, Inc.				
Certificate of Insurance Requests	Hsan Htein Van Rin	hhtein@alliant.com vrin@alliant.com	415-403-1452 415-403-1408	415-874-4810 415-874-4810
General CSURMA Coverage Questions	Robert Leong Van Rin Hsan Htein Daniel Howell	rleong@alliant.com vrin@alliant.com hhtein@alliant.com dhowell@alliant.com	415-403-1423 415-403-1408 415-403-1452 415-403-1426	415-874-4810 415-874-4810 415-874-4810 415-874-4810
General AORMA Coverage Questions	Mimi Long Van Rin Hsan Htein Daniel Howell	mlong@alliant.com vrin@alliant.com hhtein@alliant.com dhowell@alliant.com	415-403-1423 415-403-1408 415-403-1452 415-403-1426	415-874-4810 415-874-4810 415-874-4810 415-874-4810
Inland Marine	Van Rin Hsan Htein Mimi Long	vrin@alliant.com hhtein@alliant.com mlong@alliant.com	415-403-1408 415-403-1452 415-403-1423	415-874-4810 415-874-4810 415-874-4810
Participant Accident Insurance (PAI)	Van Rin	vrin@alliant.com	415-403-1408	415-874-4810
Special Events Insurance	Van Rin	vrin@alliant.com	415-403-1408	415-874-4810
Foreign Travel Program	Stacey Weeks Van Rin	sweeks@alliant.com vrin@alliant.com	415-403-1448 415-403-1408	415-874-4810 415-874-4810
General Risk Management Questions	Mimi Long Van Rin Hsan Htein Daniel Howell	mlong@alliant.com vrin@alliant.com hhtein@alliant.com dhowell@alliant.com	415-403-1423 415-403-1408 415-403-1452 415-403-1426	415-874-4810 415-874-4810 415-874-4810 415-874-4810
Workers' Compensation Claims Consultant	Jacki Graf	jgraf@alliant.com	415-403-1438	415-874-4810
Alliant Claims Consulting	Robert Frey Diana Walizada Michelle Maffei Martin Fox-Foster Elaine Kim	rfrey@alliant.com dwalizada@alliant.com mmaffei@alliant.com martin.fox-foster@alliant.com ekim@alliant.com	415-403-1445 415-403-1453 415-403-1418 415-403-1417 415-403-1458	415-403-1466 415-403-1466 415-403-1466 415-403-1466 415-403-1466
Form 700	Tevea Him	thim@alliant.com	415-403-1416	415-402-0773
Website and Technology Questions	Tevea Him Myron Leavell	thim@alliant.com mleavell@alliant.com	415-403-1416 415-403-1404	415-874-4810 415-874-4810

CONTACT LIST				
Coverage	Contact	E-Mail Address	Office	Fax
CSU Chancellor's Office				
CSU Chancellor's Office	Zachary Gifford	zgifford@calstate.edu	562-951-4568	562-951-4859
	Rebecca Skidmore	rskidmore@calstate.edu	562-951-4574	562-951-4859
	Leona Ching	lching@calstate.edu	562-951-4580	562-951-4859
	Alice Kim	akim@calstate.edu	562-951-4627	562-951-4865
	Kelly Cox	kcox@calstate.edu	562-951-4611	562-951-4865
	Robert Eaton	reaton@calstate.edu	562-951-4572	562-951-4971
	Audra Reed	areed@calstate.edu	562-951-4564	562-951-4971
	William Hsu	whsu@calstate.edu	562-951-4500	562-951-4956
	Steve Relyea	srelyea@calstate.edu	562-951-4600	562-951-4971
	Martha Guiditta	mguiditta@calstate.edu	562-951-4557	562-951-4859
	Michael Clements	mclements@calstate.edu	562-951-4091	
	Jessica Liu	jliu@calstate.edu	562-951-4621	
	Cindi Le	cle@calstate.edu	562-951-4651	
Daisy Thompson	dthompson@calstate.edu	562-951-4567		