



AGENDA

JPA: ACCEL BOARD OF DIRECTORS MEETING

DATES/TIMES: Day 1 - Thursday, January 19, 2023 at 12:00 PM
Day 2 - Friday, January 20, 2023 at 8:30 AM

LOCATION: Alliant SF Office
560 Mission Street, 6th Floor
San Francisco, CA 94105
Room: Golden Gate

LEGEND: A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

<u>PAGE</u>	A. CALL TO ORDER	
	B. CONSENT CALENDAR	(A)
	<i>1 The Board may take action on the items below as a group. A member may request an item be withdrawn from the Consent Calendar for discussion and action.</i>	
5-23	1. Approval of Minutes for the October 12, 13, and 14, 2022 Board of Directors Meeting	
24-25	2. Alliant Crime and Errors & Omissions Liability Certificates	
26-30	3. Adoption of Amended Travel Policy and Reimbursement Form	
	i. Proposed Redlined Changes Version	
	ii. Final Version	
31-61	4. ACCEL's George Hills Claims Administration and Litigation Management Contract	
	C. GENERAL RISK MANAGEMENT ISSUES	(I)
	<i>4 This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the member is facing. Please mail a copy of any materials to each member City in advance of the meeting.</i>	
62-71	1. Drone Program Discussion and Information	
	D. REPORTS	
	1. President's Report	
72-78	<i>1 a) Board Member Peer Program</i>	(I)
	<i>Board Members are encouraged to be a mentor to a new Board Member.</i>	
79-93	<i>1 b) Alliant Service Team Org Chart</i>	(I)
	<i>Members will receive a report of the Alliant Service Team Org Chart.</i>	



3 e) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)

Members will discuss the following Closed Session Items:

- i. Perkins v. Anaheim
- ii. Valenzuela v. Anaheim
- iii. Rosenfeld v. Burbank
- iv. Montelongo v. Modesto
- v. Martinez v. Ontario
- vi. Powell v. Santa Monica
- vii. Williams v. Santa Monica

- viii. George Hills iMetrics Report
- ix. Supplemental Claims Audit Report

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

5. Finance Committee's Report

TIME CERTAIN, FRIDAY, JANUARY 20, 2023 AT 8:30 AM

- 222-239 1 a) ACCEL's Investment Policy: Review by Chandler (I)
Members will receive a report from Chandler Asset Management's review of the policy.

6. Underwriting Committee's Report

- 240-261 1 a) Proposed Changes to ACCEL's Memorandum of Coverage (MOC): (A)
262-263 i. Unmanned Aerial Vehicles (UAVs)
ii. Fines and Assessments Exclusion
The Underwriting Committee has made a recommendation to the Board to adopt the proposed changes. Action may be taken to accept,

- 264-265 1 b) Report of Exposures Reviewed by the Underwriting Committee: (I)
1. City of Bakersfield Tele911 Program
2. Member Locations - Battery Farms
The Committee will provide an informational report to the Board about its review of various exposures.

- 266-268 1 c) Dates of Loss for Employment Practices Liability Claims (I)
Members will discuss policy language regarding date of loss for employment practices claims

7. Program Administrator's Report

- 269 1 & 2 a) Updates of the Insurance Requirements in Contracts (IRIC) Manual (I)
Alliant will provide a presentation about the new updates of the IRIC Manual.

- 270-271 1 b) Retrospective Rating Calculation (RPC) Estimated Results for 7/1/23 (I)
The Board will receive information about the RPC's estimated results for next year.

- 272-273 1 c) ACCEL & PRISM Website Overview (I)
Alliant will navigate through the ACCEL and PRISM website with the Board.

- 274-331 1 d) 2023 State of the Market Report (I)
Alliant will provide a report on the state of the insurance market for 2023 and answer any questions that the Board Members may have.



- 332 1 e) Program Administration Internal Training (I)
Alliant will discuss with the Board Program Administration internal training.
- 333-337 1 f) July 1, 2023 Property Insurance Renewals (I)
Members will receive information about the upcoming property renewal.
- 8. Ad Hoc Committee’s Report**
- 338-340 1 a) Status Update on ACCEL’s Deposit Funding (I)
The Ad Hoc Committee will provide the Board a status of what it has discussed to date regarding ACCEL’s deposit funding.
- E. UNFINISHED BUSINESS**
- 341-354 1 1. Feedback on Live Webinar Law Enforcement Mitigation Services (A)
The Program Administrators are seeking feedback from the Benchmark Analytics Live Webinar that took place on December 14, 2022. Action may be taken or direction given.
- 355-356 1 2. Foreign Travel (I)
The Board will receive an update on foreign travel.
- F. NEW BUSINESS**
- 357-359 1 1. ACCEL Excess Liability Program Renewal Outlook (A)
Members will receive an update on this item from Alliant regarding the marketing of the excess liability program and may give direction or take action.
- 360-372 1 2. Optional Excess Workers’ Compensation Program Renewal (I)
Participating members of this program will receive information and may have a discussion or give direction.
- 373 1 3. Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two Board Meetings and may take action to approve or amend the schedule and locations.
- G. CORRESPONDENCE / INFORMATION** (I)
- 374-392 1 1. PARMA Conference Information
- H. PUBLIC COMMENTS** (I)
- 4 *The public is invited at this point to address the Board of Directors on issues of interest to them.*

ADJOURNMENT

ACCEL BOARD OF DIRECTORS AND STRATEGIC PLANNING MEETING

Day 1 - Wednesday, October 12, 2022 at 1:00 PM (Board Meeting)
Day 2 - Thursday, October 13, 2022 at 9:00 AM (Strategic Planning)
Day 3 - Friday, October 14, 2022 at 9:00 AM (Board Meeting Continuation)

LOCATION:
City of Santa Barbara City Hall
3rd Floor, Room 15
735 Anacapa Street
Santa Barbara, CA 93101

Item No. B.1
Board of Directors
January 19 & 20, 2023

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Joe Rodriguez, City of Modesto
Rafaela King, City of Monterey
Jesse Takahashi City of Mountain View
Jeannette Chavez, City of Ontario (*Wednesday, October 12, 2022 and Thursday, October 13, 2022 only*)
Jennifer Collins, City of Ontario Alternate
(*left at 3:37 PM during Closed Session on Wednesday, October 12, 2022*)
Sandra Blanch, City of Palo Alto (*left at 11:27 AM on Friday, October 14, 2022*)
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Scott Andrews, City of Bakersfield Assistant City Manager
(*left at 3:37 PM during Closed Session on Wednesday, October 12, 2022 and Thursday, October 13, 2022 only*)
Betsy McClinton, City of Burbank
(*via teleconference, left at 3:37 PM during Closed Session on Wednesday, October 12, 2022 and left at 3:20 PM on Thursday, October 13, 2022 only*)
Marisa Kahn, City of Santa Barbara Alternate
(*left at 3:37 PM during Closed Session on Wednesday, October 12, 2022*)
Vanessa Shearer, City of Visalia Alternate
(*left at 3:37 PM during Closed Session on Wednesday, October 12, 2022*)



Mark Roberts, City of Salinas Finance Director
(left at 3:37 PM during Closed Session on Wednesday, October 12, 2022)

John Downs, Interim Deputy Director of Finance
(left at 3:37 PM during Closed Session on Wednesday, October 12, 2022)

Tiana Randazzo, PRISM
(Thursday, October 13, 2022 only, joined via teleconference at 12:30 PM and left at 1:05 PM)

Marlene Reed, PRISM
(Thursday, October 13, 2022 only, joined via teleconference at 12:30 PM and left at 1:05 PM)

Danielle Heim, PRISM
(Thursday, October 13, 2022 only, joined via teleconference at 12:30 PM and left at 1:05 PM)

Ben Oram, George Hills Company

David Trautz, George Hills Company *(Wednesday, October 12, 2022 only)*

John Chaquica, George Hills Company *(Wednesday, October 12, 2022 and Thursday, October 13, 2022 only)*

Mike Harrington, Bickmore Actuarial *(Thursday, October 13, 2022 and Friday, October 14, 2022 only)*

Joe Piezka, Crowe LLP *(Friday, October 14, 2022 only)*

Carl Sandstorm, CAJPA Accreditation
(Friday, October 14, 2022 only, via teleconference and left at 9:15 AM)

Carlos Oblites, Chandler Asset Management *(Friday, October 14, 2022 only, arrived at 9:37 AM)*

Daniel Howell, Alliant Insurance Services *(left at 11:27 AM on Friday, October 14, 2022)*

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

Marcus Beverly, Alliant Insurance Services

A. CALL TO ORDER

A1. Introductions & Verbal Report from Program Administrators

Jena Covey called the meeting to order on Wednesday, October 12, 2022 at 1:00 PM.
Jena Covey called the meeting to order on Thursday, October 13, 2022 at 9:01 AM.
Jena Covey called the meeting to order on Friday, October 14, 2022 at 9:00 AM.

B. CONSENT CALENDAR

B1. Approval of Minutes for the June 16 and 17, 2022 Board Meeting

B2. Approval of Minutes for the September 21, 2022 Special Board Meeting

B3. Evidence of Coverage and Disclosure:

B3i. Alliant Crime Insurance Program (ACIP)

B3ii. Alliant Public Pool Liability (APPL)

B3iii. Alliant Deadly Weapon Response Program (ADWRP)

A motion was made to approve the consent calendar.



MOTION: Mark Howard

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

C. GENERAL RISK MANAGEMENT ISSUES

Rhonda Combs, City of Salinas asked if any Members have special type of police that only do transport of arrestees to the jails that are either sworn or nonsworn officers and carry firearms.

Also, the Salinas Police Department wants to operate drones more and is trying to get more officers interested in becoming drone operators, but the officers do not want to go through the entire pilot licensing certification and obtain a different type of drone certification. The question is whether ACCEL’s Memorandum of Coverage and the excess liability carriers will have any issues. An Underwriting Committee Meeting will be scheduled to discuss this.

Oles Gordeev, City of Santa Monica explained that the City’s Public Works Department and Parks and Recreation Department employees such as custodians and parks maintenance have been cleaning up homeless encampments. The CalOHSAs job hazard analysis determined that the task is too hazardous. Oles asked what entities have done as respects who is responsible for the clean up. Jena Covey from the City of Bakersfield, shared that it has two teams, one in the Code Enforcement and Parks and Recreation Departments called the Rapid Response Team that only clean up homeless encampments.

Sandra Blanch, City of Palo Alto said that the City’s Recreation Department is looking into hiring a summer camp instructor for kids to use mini drones indoors. Mark Howard from the City of Santa Barbara stated that the City’s Library does this at the library weekly.

Jeannette Chavez, City of Ontario inquired what other Members have done to address bounce house exposures. Other Members stated that if anyone who wants to rent one of their City’s parks and use a bounce house, their City has an approved list of vendors that have insurance. It is recommended that the City ask the bounce house vendors for insurance requirements of \$1,000,000 per occurrence and \$2,000,000 general aggregate before taking the exposure in house.

D. REPORTS

D1. President's Report

D1a. Board Member Peer Program

Jena Covey reported that as ACCEL's Board of Directors change, new Members may be provided a Peer Board Member to help with orientation to the Board. Rafaela King, City of Monterey Primary, Jennifer Collins, City of Ontario Alternate, and Vanessa Shearer, City of Visalia Alternate are the new Board Members.

Ross Brandon, City of Santa Cruz volunteered to be the mentor to Rafaela.

Jennifer and Vanessa's mentors will be the Primary Board Members from their Cities, which are Jeannette Chavez, City of Ontario and Charlotte Dunn, City of Visalia.

D1b. Liability Claims Training for City Staff

Jena Covey explained that George Hills has an online training program which could benefit City staff by familiarizing them with tort claims, public entity immunities, and creating a networking opportunity for emerging Risk Managers.

John Chaquica, George Hills added that reduced pricing is offered for contracted customers.

D2. Executive Committee's Report

D2a. Committee Assignments

Conor Boughey reported that at the June 2022 Board Meeting, the Board Members stated their preference of whether they would like to be a Member of the Claims, Finance, or Underwriting Committee. After July 1, 2022, the Executive Committee met to affirm and approve the committee assignments which are listed in the agenda packet.

D2b. Report on Executive Committee's Review of Policies and Procedures

Conor Boughey reported that every two years the Executive Committee (EC) reviews the Policies and Procedures (P&P) that falls under its purview. The EC directed the Program Administrators to check all of ACCEL's P&Ps and other documents if they state "himself/herself" and "he/she" and to make administrative changes for diversity inclusion.

The Program Administrators included a list of all the ACCEL documents including the JPA Agreement, Bylaws, Memorandum of Coverage, and contracts.

No reportable action took place.



D2c. Proposed Changes: Arbitration of Non-Coverage Disputes Policy and Procedure

Conor Boughey reported that the Executive Committee (EC) gave direction to Byrne Conley, ACCEL’s Legal Counsel to modify section (b) Executive Committee Appeal to include language about how the Member must provide a written statement to the Program Administrators in time to appropriately take action in compliance with the Brown Act and to afford the Member time to present the issue to the EC.

Byrne’s proposed changes were included as redlined in the agenda packet.

A motion was made to approve the changes.

MOTION: Tracey Matthews **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D3a-e. Financial and Treasurer's Report

Conor Boughey and Oles Gordeev, ACCEL Treasurer walked through the financial items. Conor mentioned that the Treasurer and the Program Administrators always have a pre-meeting to the Board Meeting to discuss these items.

Conor pointed out that the US Bank monthly statement shows ACCEL has \$40.7M while Chandler’s monthly statement shows \$40.9M. This is due to market value fluctuations between what the bank and what the investment advisor says the underlying values are worth. The Chandler and US Bank monthly statements are included to make sure that those numbers are close, they are representative of each other, and it is expected they will never match. The account beginning balance and end balance goes down and that is due to the market value as bond rates have risen, the holdings lose value.

The average purchase yield on bonds have increased starting at 1.86% per the June 2022 Chandler Statement, 1.88% per the July 2022 Chandler Statement, and 1.9% per the August 2022 Chandler Statement. As ACCEL has been moving money to long term, it is picking up more yield on those instruments purchased so there are higher interest payments back to ACCEL. ACCEL is earning more interest, but market value has dropped.

A motion was made to approve the Financial Items.



MOTION: Charlotte Dunn **SECOND:** Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D4. Claims Committee's Report

D4a. 2022 Claims Audit Status

Conor Boughey reported that Rob Powers, ACCEL’s Claim Auditor is in the process of the 2022 Claims Audit and Rob has provided a status of which Members’ audits are completed and still pending.

The Claims Audit report is due to ACCEL on December 15 each year. The Claims Committee will meet to review the report and may make a recommendation to the Board for the January 2023 Board Meeting. Rob will be present at the January 2023 Board Meeting.

D4b. ACCEL’s Claims Administration and Litigation Management Contract

Conor Boughey reminded the Board that at the June 2022 Board Meeting, the Board delegated authority to the Claims Committee to evaluate the proposed contract with George Hills (GH) and make a recommendation to the Board at today’s Board Meeting. The Claims Committee met twice with GH during the summer to negotiate pricing, terms, and conditions.

The proposed contract was included as a separate item from the agenda packet and the Claims Committee took action to make a recommendation to the Board to accept as presented.

A motion was made to approve the Claims Committee’s recommendation to enter into the contract with GH for Claims Administration and Litigation Management.

MOTION: Mark Howard **SECOND:** Sandra Blanch

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



D4c. Proposed Changes: ACCEL Claims Reporting and Handling Policy and Procedure

Conor Boughey reported that the Claims Committee took action at its October 4, 2022 Committee Meeting to recommend to the Board to adopt the proposed changes in the Claims Reporting and Handling Policy and Procedure outlining the current claims settlement authority process.

Direction was given to the Claims Committee to review this further and implement a tiered approach that breaks down the proposed section VII. Settlement Authority Process, bullet point 4., with three levels of authority between the Claims Committee Chair, Claims Committee, and the Board with a stated dollar amount, and no settlement authority is given unless there is an approved ACCEL Reserve.

D4d. Litigation Update

Ben Oram, ACCEL’s Litigation Manager presented a Litigation Update report for the third quarter of 2022.

Members asked questions, which were addressed.

D4e. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 3:37 PM.

MOTION: Tracey Matthews **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Char/lotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 4:57 PM.

MOTION: Tracey Matthews **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



Jena Covey reported out of Closed Session that the Board took action on the agenda items and direction was given to the Claims Administrator.

D5. Program Administrator’s Report

D5a. 2022-23 Summary of Coverage

Lorissa Huey presented the 2022-23 Summary of Coverage for each Member. She explained that the Excess Liability, Standalone Terrorism, Supplemental Liability which is the Alliant Deadly Weapon Response Program (ADWRP), and optional Excess Workers’ Compensation information shown are the coverages that the Members purchase through ACCEL.

D5b. Upcoming Service Providers Survey

Jena Covey asked the Board if there is a different method to conduct the Service Provider Surveys.

Tracey Matthews will send the Program Administrators a sample Service Standards Evaluation.

The Board agreed to pause the surveys for this year. The Executive Committee will meet to discuss the sample Service Standards Evaluations and then report back to the Board at the June 2023 Board Meeting.

D5c. Alliant Disclosure Presentation

Conor Boughey walked through the PowerPoint Review of Disclosure which outlines carrier invoices, Alliant invoices, and an export report from Alliant’s Agency Management System with alphabetical letters matching the amounts from each report. The PowerPoint is new this year.

The Finance Committee met on August 24, 2022 and reviewed three different documents, 1) PowerPoint Review of Disclosure, 2) Alliant 22-23 Disclosure Packet, and 3) 22-23 Invoices. The Committee found no discrepancies and directed the Program Administrators to only present the PowerPoint at the Board level.

A motion was made to receive and file the presentation.

MOTION: Rhonda Combs **SECOND:** Sandra Blanch **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jennifer Collins	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D5d. Law Enforcement Risk Mitigation Services

Conor Boughey and Daniel Howell reported that Benchmark Analytics created a use-of-force toolkit to digitally track officer incidents involving use of force. The toolkit provides a database to track officer interactions, interpret the force used to analyze and evaluate the appropriateness of force, officers who have repeated use-of-force concerns, and identify potential problem encounters.

Members expressed concern about data privacy and directed the Program Administrators to clarify with Benchmark Analytics.

Direction was given to the Program Administrators to set up a live webinar with the Board and the Police Chiefs.

D5e. Feedback on Recorded Webinar ACCEL's Recovery Plan

Conor Boughey reminded the Board that it directed the Program Administrators to record a webinar about ACCEL's financial state and retro assessments prior to the October 2022 Strategic Planning and Board Meeting so that Members can provide it to their Finance Directors.

Conor noted that on September 9, 2022, the Program Administrators e-mailed all the Board Members, 1) a thirty minutes recorded webinar on ACCEL's Recovery Plan Update Fall 2022 and 2) each Members' three year cost projection letter dated July 13, 2022 again for reference so that they can forward to the Finance Directors and bring feedback to today's meeting.

Members provided positive feedback and requested that the Program Administrators record a webinar on this subject every year.

E. STRATEGIC PLANNING

E1. Expectations, Goals, and Objectives

Everyone in the meeting room shared their expectations, goals, and objectives for the Strategic Planning.

E2. ACCEL's Mission Statement – Are We Delivering Our Commitment?

Conor Boughey announced that the purpose of revisiting ACCEL's Mission Statement each time it has a Strategic Planning is because it will help impact Board Members' decisions during the Strategic Planning session.

There was no further discussion.

E3. High Level Review of ACCEL's Program

Conor Boughey summarized for the Board ACCEL's formation and governing decisions. ACCEL was formed in 1986 in a hard insurance market as a \$9,000,000 excess of \$1,000,000 non-equity pool.

ACCEL functions as a risk financing vehicle, focusing on excess coverage costs. ACCEL Members continue to retain \$1,000,000 and each of the Members have dedicated Risk Management Departments.

Included in the agenda packet contained 1) a historical limits chart from inception to the current fiscal year, 2) the current fiscal year's program structure, and 3) a chart of coverages that ACCEL purchases as a group and what its Members can place individually.

E4. ACCEL's Memorandum of Coverage (MOC) Review – Key Coverage Points

Conor Boughey explained that ACCEL's Memorandum of Coverage (MOC) is the controlling coverage document for ACCEL's pooled layer. Conor walked through a highlighted version of the MOC to point out to the Board the following coverage points which were 1) wages with respects to Employment Practices Liability claims, 2) medical malpractice, 3) drones and unmanned aircraft, 4) subsidence and inverse, 5) marinas, and 6) vessels.

E5. Target Equity Ratios

Conor Boughey presented the Target Equity Ratios Presentation. This is reviewed annually and is one of the requirements of CAJPA for Accreditation with Excellence.

This item is typically provided at the January Board Meeting after the Financial Audit is presented at the October Board Meeting. However, for this year, the Board requested that the Program Administrators agendaize this item for the Strategic Planning to aid in the discussion about increasing the Members' self insured retentions.

Members requested that the Finance Committee review the Target Equity Ratios Policy and Procedure to ensure the ratios are still appropriate.

E6. Equity v. Non-Equity Pool Considerations

Conor Boughey reminded the Board that at the 2020 Strategic Planning, the Board discussed the potential change from a non-equity pool to an equity pool, but decided not to move forward and table this discussion for a later time. ACCEL was formed with the philosophy of a non-equity pool and has a financial plan that returns deposit premiums back to the Members through the retro calculation. The amounts available for return are considered a liability to ACCEL because they are owed to the Members. However, as ACCEL continues to restrict its retro calculation, this is allowing the Board to operate like an equity pool.

No further discussion took place.

E7. Actuarial Presentation

Mike Harrington, ACCEL's Actuary presented to the Board about ACCEL's current funding rates and its historical ultimate losses. Mike also discussed various cost sharing alternates such as experience modifications, surcharge ratings, sub pools, and deductibles/self insured retentions.

Members asked questions, which were addressed as they arose.

E8. PRISM Dashboard

Marlene Reed, Danielle Heim, and Tiana Randazzo from PRISM shared on the TV screen in the meeting room the PRISM Analytics Platform and showed the Board how to navigate through it.

Members asked questions and were addressed by PRISM.

Direction was given to the Program Administrators to clarify the cyber indemnification with PRISM.

E9. Member Retention Attachment to ACCEL

Conor Boughey reminded the Board that in 2018, ACCEL's Actuary completed an additional scope of work to evaluate rates for different membership retention scenarios, and the Board reviewed and determined the premium generated by the larger Members were too critical to relinquish, and the financial impact would have been negative to ACCEL.

The goal of today's discussion was to consider higher self-insured retentions and program year funding models which include higher confidence level funding, Member specific rates, experience modifications, or surcharges.

The Board decided to appoint an Ad Hoc Committee to discuss a two step plan and bring three options back to the Board by the March 2023 Board Meeting. The first step's priority is immediate infusion of cash and long term stability for larger and smaller Members. The second step is re-stabilization and the potential increase of self insured retentions.

The Ad Hoc Committee will meet first to discuss what the three options will be. The Program Administrators can record a webinar about those three options before the second Ad Hoc Committee Meeting.

The Ad Hoc Committee Members consist of:

- Tracey Matthews, City of Anaheim
- Jena Covey, City of Bakersfield
- Rafaela King, City of Monterey
- Sandra Blanch, City of Palo Alto
- Ross Brandon, City of Santa Cruz
- Oles Gordeev, City of Santa Monica
- Mike Harrington, Bickmore Actuarial
- Program Administrators

Mike Harrington will revise the Actuarial engagement letter with ACCEL as this is considered a special project.

E10. ACCEL's Financial Recovery Plan

Conor Boughey reported that in 2020, ACCEL took action to adopt a corrective funding plan that included, 1) an increase the pooled layer funding to 90% from 80%, and 2) the adoption of a negative net position charge of 10% of the prior year's negative position. The Financial Audit ending June 30, 2022 indicated that ACCEL is in a negative net position of (\$1,336,797). This year, as investment bond rates have risen, ACCEL's long term investments lost market value, and the financial audit captured a negative valuation of the investment portfolio of \$1,482,758. If the investments had not lost market value, the net position would be a positive \$145,967. For this reason, the Board may consider waiving this component of the plan.

E11. Cyber Liability

Conor Boughey reported that Members asked the Program Administrators to agendize this topic again for today's Strategic Planning. Cyber Liability exposures continue to evolve and the coverage being purchased by Members is also changing. Conor discussed the current buying trends to assure Members are informed and have all the avenues available to secure needed protections. Included in the agenda packet was a Cyber Insurance Coverage and Market Update PowerPoint.

Members requested that this item be brought back at a later time.

E12. Foreign Travel Insurance

Daniel Howell reported that Foreign Travel Insurance is a package policy that includes various coverages that are helpful for a public entity's travelers. ACCEL could secure a master policy for Members and include the cost as a part of the Liability Program renewal.

The Program Administrators will provide the Members a form or spreadsheet to complete the anticipated number of travel, locations, estimated duration, and list all their Sister Cities.

E13. Captive Development

Conor Boughey reported that captives are frequently considered for their potential increased investment returns, but also have substantial cost factors to establish. Some large self-insured entities, such as the University of California and PRISM have developed captives. A captive insurance company is a special purpose insurance or reinsurance company that is owned or controlled primarily by its insureds. A captive could be set up as either a single parent or multi-cell captive.

The Board agreed that it is not interested in a captive at this time.

E14. George Hills Master Contract for Members

Conor Boughey stated that sometimes ACCEL Member Agencies may experience service issues with respects to contract claims administration, or may self-administer claims and require assistance. Conor reminded the Board that it requested the Program Administrators to work with George Hills, ACCEL's Claims Administrator to consider developing an ACCEL Master Contract for Claims Administration so that ACCEL Members could utilize if they require assistance to manage claims at their entity.

John Chaquica, George Hills walked through the proposed master contract and the explained services provided.

The Board decided not to sign the proposed master contract. If Members need assistance, they are directed to call John Chaquica.

F. Reports Continued

F1. CAJPA's Reports

F1a. CAJPA Conference Update

Conor Boughey reported that the CAJPA Conference was held September 11 to 14, 2022 in South Lake Tahoe. Members are encouraged to attend CAJPA to learn more about pooling.

Joe Rodriguez, Jesse Takahashi, and Tracey Matthews stated that they attended the conference and shared their experience.

Members requested that the Program Administrators mention to CAJPA to consider changing the location of the CAJPA conference due to wildfires.

F1b. CAJPA Accreditation with Excellence Certificate Presentation

Carl Sandstorm from the CAJPA Accreditation Committee presented to the Board about what CAJPA is, the Accreditation Process, and then announced that ACCEL has been awarded CAJPA Accreditation with Excellence again. The CAJPA Accreditation with Excellence Certificate was included in the agenda packet.

F2. Finance Committee's Reports

F2a. Financial Audit as of June 30, 2022

Joe Piezka, ACCEL's Financial Auditor presented the Financial Audit as of June 30, 2022.

Joe reported that on September 29, 2022, the Finance Committee (FC) thoroughly reviewed the draft of the Financial Audit as of June 30, 2022 with Crowe LLP and the Program Administrators. The FC took action to make a recommendation to the Board to receive and file the Financial Audit.



A motion was made to approve the FC’s recommendation by receiving and filing the Financial Audit.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafacla King	Jesse Takahashi	Jennifer Collins	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charl/otte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

F2b. Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit – Report

Conor Boughey reminded the Board that it gave direction to the Finance Committee (FC) to oversee the Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit until completion. This was the first RPC Audit performed.

Joe Piezska from Crowe walked through the findings. Conor commented that in the Background section of the agenda packet, there is additional information regarding those findings.

Conor reported that the FC met on September 29, 2022 to discuss the draft of the Agreed Upon Procedures RPC Audit report with Crowe LLP and the Program Administrators. The FC took action to recommend to the Board to accept the report. Also, the Committee did not want to make a recommendation on the frequency of the audit and wants to discuss at the Board level.

Members asked questions, which were addressed.

A motion was made to receive and file the report and the FC will discuss the frequency of the Agreed Upon Procedures: RPC Audit.

MOTION: Oles Gordeev **SECOND:** Ross Brandon **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafacla King	Jesse Takahashi	Jennifer Collins	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													



F2c. Finance Committee’s Proposed Changes to ACCEL’s Policies and Procedures:

F2ci. Accounting Guide

F2cii. Financial Plan

Conor Boughey reported that the Finance Committee (FC) met on August 24, 2022 to review its Policies and Procedures (P&Ps) that fall under its purview. The FC made a recommendation to the Board to propose changes to the Accounting Guide P&P and Financial Plan P&P.

The Accounting Guide P&P’s proposed change is to add verbiage, “The Bookkeeper prepares the check run and routes to Conor Boughey for approval. If there is reimbursement request to Conor Boughey greater than \$5,000, one of the following will have authority to approve, Daniel Howell, Lorissa Huey, or Marcus Beverly.”

The proposed changes for the Financial Plan P&P are to include the payment plan details and add language, “If a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.”

A motion was made to approve the proposed changes.

MOTION: Charlotte Dunn **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jennifer Collins	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

F3. Underwriting Committee’s Report

F3a. Topics for the Underwriting Committee

Conor Boughey reported that included in the agenda packet is a list of topics the Underwriting Committee (UC) will discuss at its upcoming meetings. The Program Administrators will start scheduling meetings in the upcoming months.

Mark Howard, UC Chair stated that the following three topics need to go to the UC for review, 1) battery farms, 2) proposed changes to ACCEL’s Memorandum of Coverage (MOC) Exclusion O. Fines and Assessments, and 3) City of Bakersfield’s Tele911 Program.

Mark noted that the topics regarding the City of Modesto's Fire Chief providing administrative services to City of Turlock and Stanislaus County, and City of Burbank Quiet Zones do not need to go back to the UC because Mark has confirmed that these were reviewed and determined these meet the ACCEL MOC Requirements. Mark reminded the Board that when Members enter into agreements that trigger the Underwriting Standards Policy and Procedure to bring it forward to the UC Chair and UC.

The Board requested that the topics that don't need to go back to the UC to provide a short report at the next Board Meeting for information only.

Mark requested that the topic of the Narcan Program be put on hold because it was discussed in the past three years, and reminded the Board that in the ACCEL MOC there is a give back of coverage for City staff to provide this type of service by EMTs and other staff that are trained.

In addition, the UC will add to the agenda a discussion about drone pilots.

G. UNFINISHED BUSINESS

G1. Short and Long Term Investment of Funds – Continued Discussion

Carlos Oblites from Chandler presented to the Board a long term portfolio update of the \$15,000,000 that the Board has transferred year to date.

Members asked questions, which were addressed by Carlos as they arose.

The Board decided not to transfer any additional funds at this time and to reassess at fiscal year end.

Direction was given to Carlos to provide the Board with more information about ten year instruments and propose modifying the ACCEL Investment Policy.

G2. Review of Strategic Planning Items for Action

The Strategic Planning was held the prior day on Thursday, October 13, 2022.

The Board created a Planning Parking Lot list:

1. White paper of Member Options for CA Cities
 - a. What are other Cities doing? In a JPA? Standalone? Moving to a different pool?
2. Seek quotes at higher retention
 - a. For comparison purposes
 - b. Seek funding requirements from Actuary
3. Can ACCEL attract new beneficial Members?
 - a. Retain larger Members
4. Claims Reporting outside ACCEL
 - a. George Hills – Added service claims reporting
 - b. Reporting Matrix
 - i. Each Member
5. Reservation of Rights



- a. Frequency
- b. Response
- 6. Determining dates of loss / occurrence
 - a. Policy definition
- 7. Review Target Equity Goals
- 8. Cyber Indemnification from PRISM
- 9. Developing Service Standards – delegated to Executive Committee

A motion was made to assign all the tasks to the Program Administrators from the Strategic Planning.

MOTION: Ross Brandon **SECOND:** Rhonda Combs **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jennifer Collins	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

H. NEW BUSINESS

H1. PRISM Election Results and Update

Mark Howard announced that he has been reelected as a PRISM Board Member and PRISM Executive Committee Member.

PRISM has a Legislative Committee and the last Committee report indicated two lobbyists tried to lobby Sacramento for a long time to get the State’s elected officials’ attention on excessive verdicts.

Members are encouraged to lobby their local elected officials about what this means and how this is affecting Cities’ abilities to deliver necessary services such as public safety, parks and recs, and wastewater treatment.

ACCEL Board Members requested PRISM to provide a template so that they can bring back to their Cities.

H2. Travel Expense Policy and Procedure

Lorissa Huey reported that ACCEL’s Travel Policy and Procedure reimburses its Members to travel to Board Meetings and training opportunities. This item was brought up to discuss 1) increasing the meal per diems, 2) define which nights can be expensed for travel to Board Meetings, and 3) whether to remain silent on reimbursement of non-Board Members and/or vendors.



The Board agreed to not add verbiage about which nights Board Members can use the hotel room block because it wants to keep the policy flexible and less restrictive. If special circumstances arise, Board Members are instructed to seek guidance from the Program Administrators and President. Also, the Board wants to remain silent on reimbursement to non-Board Members/and or vendors.

A motion was made to amend the Travel Policy to 1) increase the meal per diems to \$20 for breakfast, \$25 for lunch, and \$40 for dinner, 2) increase the training budget to three conferences at \$5,000 from two conferences at \$2,000 and remain silent on the conference locations, 3) add verbiage that the Travel Policy’s intent is to also reimburse Alternate Board Members, 4) delete the “Treasurer” on bullet point #7. These changes will be effective July 1, 2023. This item will be brought back on the Consent Calendar at the next Board Meeting.

MOTION: Rhonda Combs

SECOND: Tracey Matthews

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaella King	Jesse Takahashi	Jennifer Collins	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Char/lotte Dunn
Aye	X	X		X	X		X	X	X	X	X	X	X
Nay						X							
Abstain													

H3. Proposed 2023 Meeting Calendar

Lorissa Huey reported that every year at the October Board Meeting the Board adopts a meeting calendar for the next calendar year.

A motion was made to adopt the 2023 Meeting Calendar as shown below:

LOCATION	DATES
San Francisco	Thursday, January 19, 2023 at 12:00 PM Friday, January 20, 2023 at 8:00 AM
Burbank	Thursday, March 30, 2023 at 12:00 PM Friday, March 31, 2023 at 8:00 AM
Monterey or Santa Cruz	Thursday, June 15, 2023 at 12:00 PM Friday, June 16, 2023 at 8:00 AM
Modesto	Thursday, October 12, 2023 at 12:00 PM Friday, October 13, 2023 at 8:00 AM

The Program Administrators will pick the hotel that provides the best rate in Monterey or Santa Cruz for the June 2023 Board Meeting. In addition, a catered lunch will be provided for the Thursday meeting.



MOTION: Mark Howard **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Rafaela King	Jesse Takahashi	Jennifer Collins	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X		X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

H4. Website ADA Compliance

Conor Boughey reported that Members are provided access to free scans of their websites for compliance with ADA requirements through AAAtraq. Ongoing monitoring and specific recommendations to correct any deficiencies are available for a fee. The service includes documentation of a Member’s reasonable attempts to accommodate those who qualify under the ADA and litigation support and costs coverage up to \$50,000 for a covered claim.

No reportable action took place.

H5. Schedule of the Next Two Board of Directors Meetings

The next two Board Meetings will be held in San Francisco on Thursday and Friday, January 19 and 20, 2023 and in Burbank on Thursday and Friday, March 30 and 31, 2023.

Both meetings will start at 12:00 PM on Thursdays and 8:00 AM on Fridays unless otherwise stated.

I. CORRESPONDENCE / INFORMATION

II. PARMA Conference – There was no discussion on this item.

J. PUBLIC COMMENTS – There were no public comments.

ADJOURNMENT

Jena Covey adjourned the meeting on Wednesday, October 12, 2022 at 4:58 PM.
 Jena Covey adjourned the meeting on Thursday, October 13, 2022 at 4:00 PM.
 Jena Covey adjourned the meeting on Friday, October 14, 2022 at 11:50 AM.



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
12/23/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Alliant Insurance Services, Inc.	CONTACT NAME: michele.rodriguez@alliant.com PHONE (A/C, No, Ext): _____ FAX (A/C, No): _____ E-MAIL ADDRESS: _____														
INSURED Alliant Holdings, Inc. c/o Alliant Insurance Services, Inc. 18100 Von Karman Suite 900 & 1000 Irvine, CA 92612	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: center;">INSURER(S) AFFORDING COVERAGE</th> <th style="text-align: center;">NAIC #</th> </tr> <tr> <td>INSURER A : Great American Insurance Company</td> <td style="text-align: center;">16691</td> </tr> <tr> <td>INSURER B :</td> <td></td> </tr> <tr> <td>INSURER C :</td> <td></td> </tr> <tr> <td>INSURER D :</td> <td></td> </tr> <tr> <td>INSURER E :</td> <td></td> </tr> <tr> <td>INSURER F :</td> <td></td> </tr> </table>	INSURER(S) AFFORDING COVERAGE	NAIC #	INSURER A : Great American Insurance Company	16691	INSURER B :		INSURER C :		INSURER D :		INSURER E :		INSURER F :	
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COVERAGES **CERTIFICATE NUMBER:** **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER: _____						EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$ _____ \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ _____ \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED _____ RETENTION \$ _____						EACH OCCURRENCE \$ AGGREGATE \$ _____ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y / N If yes, describe under DESCRIPTION OF OPERATIONS below						PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	Commercial Crime			SAA E487803 03 00	12/15/2022	12/15/2023	Limit \$10,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Evidence of insurance.

CERTIFICATE HOLDER ACCEL 560 Mission Street, 6th Floor San Francisco, CA 94105	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE <i>Fred T. Podilly</i>
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DATE (MM/DD/YYYY)
12/23/2022

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PRODUCER License # 0C36861 Alliant Insurance Services, Inc.	CONTACT NAME: michele.rodriguez@alliant.com PHONE (A/C, No, Ext): _____ FAX (A/C, No): _____ E-MAIL ADDRESS: _____														
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	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED _____ RETENTION \$ _____						EACH OCCURRENCE \$ AGGREGATE \$ _____ \$
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A	Prof. Liability			MKLV7PL0005608	12/15/2022	12/15/2023	Each Claim/Aggregate \$10,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
 This is a Claims Made Policy.

CERTIFICATE HOLDER ACCEL 560 Mission Street, 6th Floor San Francisco, CA 94105	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE <i>Frank T. Podilly</i>
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ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: TRAVEL EXPENSE

DATE: June 22, 2006

AMENDED DATE: January ~~23~~19, 20202023

REVIEWED DATE: ~~January 23, 2020~~ October 12, 2022

STATEMENT:

This document establishes a Travel Expense Policy for travel to and attendance at (i) ACCEL Board Meetings, and (ii) Risk Management and Pooling training opportunities (as specified in this Policy).

POLICY:

ACCEL will reimburse Members (primary and alternates) for expenses incurred while traveling to ACCEL meetings and up to two Risk Management or Pooling training opportunities with the restrictions noted in the Procedure section of this policy. It is in the best interest of ACCEL and its Members for all Board Members to attend all Board meetings to actively participate in the operation and decision-making necessary to ACCEL's continued success.

Should any element of this policy be in conflict with a Member City's travel policy, ACCEL's Travel Expense Policy shall govern.

PROCEDURE:

Prior to finalization of the annual budget and the annual billing for a given Program Year, ACCEL will evaluate the appropriate level of funding to be added to the Administrative Budget for the next fiscal year to be used to reimburse the representative for allowable expenses related to ACCEL business.

- 1) Funds will be added to the ACCEL budget under a new line item - Individual Member Cities Travel.
- 2) Members will submit expenses on the attached Expense Reimbursement Form for reimbursement.

Allowable Expenses –

- A) Lodging: Expenses are not to exceed the rate secured by the Program Administrators or Conference Host. Accommodations must be considered a reasonable distance from the Member City so that rooms are only booked as necessary. If a hosting site has been established at a meeting or conference, it is encouraged to stay at the host site. Room services and mini-bar charges are specifically excluded from

reimbursement under this Policy & Procedure; however, hotel room internet charges are not excluded.

B) Meals: The daily allowable expenses are not to exceed ~~\$65~~85 per day and individual meals not to exceed the following:

~~\$15~~20 - Breakfast

~~\$20~~25 - Lunch

~~\$30~~40 - Dinner

C) Transportation: Members will plan ahead to obtain the lowest available airfare and auto reimbursement shall not exceed the lowest available airfare.

D) Parking: The lowest available rates shall be used. If parking at an airport, long term parking should be utilized.

E) Training: Expenses for Training are not to exceed ~~\$25~~25,000 annually. Members may expense ~~two~~three Risk Management conferences.

- 3) Receipts are required for each of the items listed above. For expenses under \$5 or for lost receipts, a written explanation of charges incurred is permitted if a receipt is not available.
- 4) The Expense Reimbursement Form is to be signed by the Member Representative and reviewed by the Program Administrator and Treasurer.
- 5) The Expense Reimbursement Form should be e-mailed with all applicable receipts to the Program Administrator of ACCEL within 30 days of meeting¹. Subject to review and approval, reimbursements will be processed within 45 days of receipt. Checks will be routed for signature and sent directly to member representative.
- 6) Unused funds will be applied to the next fiscal year's Travel Budget.
- 7) If special circumstances arise, which require exceptions or interpretation, the Program Administrators will obtain approval from the President ~~and Treasurer~~.

¹ Requests that are received later than May 15th will be reimbursed after the program year close out. Expenses for the June Meetings will be paid during the next fiscal year.

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: TRAVEL EXPENSE

DATE: June 22, 2006

AMENDED DATE: January 19, 2023

REVIEWED DATE: October 12, 2022

STATEMENT:

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Should any element of this policy be in conflict with a Member City's travel policy, ACCEL's Travel Expense Policy shall govern.

PROCEDURE:

Prior to finalization of the annual budget and the annual billing for a given Program Year, ACCEL will evaluate the appropriate level of funding to be added to the Administrative Budget for the next fiscal year to be used to reimburse the representative for allowable expenses related to ACCEL business.

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reimbursement under this Policy & Procedure; however, hotel room internet charges are not excluded.

- B) Meals: The daily allowable expenses are not to exceed \$85 per day and individual meals not to exceed the following:

\$20 - Breakfast

\$25 - Lunch

\$40 - Dinner

- C) Transportation: Members will plan ahead to obtain the lowest available airfare and auto reimbursement shall not exceed the lowest available airfare.
- D) Parking: The lowest available rates shall be used. If parking at an airport, long term parking should be utilized.
- E) Training: Expenses for Training are not to exceed \$5,000 annually. Members may expense three Risk Management conferences.

- 3) Receipts are required for each of the items listed above. For expenses under \$5 or for lost receipts, a written explanation of charges incurred is permitted if a receipt is not available.
- 4) The Expense Reimbursement Form is to be signed by the Member Representative and reviewed by the Program Administrator and Treasurer.
- 5) The Expense Reimbursement Form should be e-mailed with all applicable receipts to the Program Administrator of ACCEL within 30 days of meeting¹. Subject to review and approval, reimbursements will be processed within 45 days of receipt. Checks will be routed for signature and sent directly to member representative.
- 6) Unused funds will be applied to the next fiscal year's Travel Budget.
- 7) If special circumstances arise, which require exceptions or interpretation, the Program Administrators will obtain approval from the President.

¹ Requests that are received later than May 15th will be reimbursed after the program year close out. Expenses for the June Meetings will be paid during the next fiscal year.

CLAIMS ADJUSTING AND ADMINISTRATION
SERVICE CONTRACT BETWEEN
THE AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
AND GEORGE HILLS COMPANY, INC.

This Contract is made and entered into by and between the AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY (hereinafter "ACCEL"), and GEORGE HILLS COMPANY, INC., (hereinafter "GH") for professional services to be performed during the period of January 1, 2023 through and including June 30, 2026, and optional extension years if applicable.

GH is a California Corporation doing business as licensed, independent insurance adjusters and administrators, with John Chaquica, Chief Executive Officer, responsible for contract compliance, terms and corporate governance. Chris Shaffer, Chief Operating Officer, shall oversee the daily operations. The company's corporate office is located at P.O. Box 278, Rancho Cordova, California, 95741, telephone, (916) 859-4800.

ACCEL is a joint powers authority formed under the laws of California located at 560 Mission Street, 6th Floor, San Francisco, CA 94105, telephone (415) 403-1400.

IT IS HEREBY AGREED by and between the parties signing this contract as follows:

1. GENERAL

CLIENT is desirous of availing itself of liability and property claims adjusting and administration services. GH is a Third-Party Claims Administrator handling self-insured claims and is ready to and capable of performing such services. As such, GH may act as a representative of the ACCEL when directed for the investigation, adjustment, processing, and evaluation of general liability claims or incidents filed by third parties against the ACCEL, or against parties for whom the ACCEL is alleged to be legally responsible, which are premised upon allegations of willful, intentional, negligent, or careless acts and/or omissions ("CLAIMS").

2. SCOPE OF SERVICES

GH agrees to provide complete claim handling services on each accident or incident, as directed by ACCEL. Each CLAIM will be subject to the Scope of Services and Client Expressed Authority and Limitations form, attached hereto as Exhibit A. ACCEL shall determine the scope of services to be provided by GH by signing the Scope of Services and Client Expressed Authority and Limitations for each Contract. The Scope of Services and Client Expressed Authority and Limitations form shall be the controlling document for the scope of claims adjusting services to be provided by GH for ACCEL and may be amended as needed during the Contractual period.

3. DENIAL, COMPROMISE, OR SETTLEMENT OF CLAIMS

It is agreed that ACCEL has granted \$0 authority to GH for the purpose of compromising, settling, and paying any claims against ACCEL being handled by GH. GH will issue payment for legal expenses as defined in the Client Expressed Scope of Work form. Prior approval to compromise or settle any claim or pay any expense will be obtained from the designated claims officer or employee on matters exceeding the authority granted above.

4. FILE RETENTION

GH shall serve as the custodian of the client's data, for documents related to each of the claims subject to this agreement only, and as such shall electronically retain all related records through the life of this contract. Upon termination of this contract, GH shall transfer all of the data pertaining to all claims, either to the ACCEL or to a recipient designated by the ACCEL, within 30 days of termination. ACCEL and GH may agree via a separate signed agreement to retain records and/or data for a longer period of time, but in the absence of such separate agreement, GH will remove all data received, held, used, or stored in relation to George Hill's performance pursuant to this contract, from its system after 30 days from termination.

5. CONFIDENTIALITY

All data, documents, discussions, or other information developed or received by or for GH in PERFORMANCE of this contract are confidential and not to be disclosed to any person except as authorized by ACCEL or ACCEL's designee, or as required by law.

6. CONFLICT OF INTEREST

In the event GH receives a claim from the ACCEL in which there arises a "conflict of interest," GH shall immediately notify ACCEL. ACCEL may then, at their expense choose to hire another well-qualified claim firm to handle the particular claim to a conclusion. GH covenants that it presently knows of no interest, direct or indirect, which would conflict in any manner with the performance of services required under this contract.

7. CLIENT RESPONSIBILITY

ACCEL agrees to the following:

- 1) ACCEL shall cooperate with GH as reasonably necessary for GH to perform its services.
- 2) ACCEL shall ensure its members' compliance with claims reporting and handling requirements in all applicable memorandums of coverage, policies, and procedures.
- 3) ACCEL agrees to provide direction to GH as requested regarding particular project requirements.
- 4) ACCEL shall identify a primary contact person(s) for an account as well as for billing and loss run submission. In addition, ACCEL shall be responsible for reporting all changes in the primary point of contact to GH.
- 5) ACCEL shall be responsible for reporting to GH all Bodily Injury Claims in addition to all other items noted in Attachment B to this Agreement "Medicare, Medicaid, and SCHIP Extension Act of 2007 (MMSEA)."
- 6) ACCEL shall be responsible for updating GH on any changes to coverage/policy language; including limits, retentions/deductibles and coverage changes by April 30 of each year.

- 7) ACCEL shall obtain any necessary consent in the collection of any ACCEL data that is transmitted to a third party (i.e., lawyer, actuary, or auditor). ACCEL shall provide GH with reasonable assurances that it has the necessary consent to transmit ACCEL data to a third party. ACCEL acknowledges that the claims data may contain confidential and/or protected health information (“PHI”). In the event ACCEL authorizes and directs GH to provide claims data to a third party, ACCEL will indemnify, defend and hold harmless GH from and against all claims, damages, losses and expenses, including court costs and reasonable attorneys’ fees, arising out of or resulting from:(i) any action against GH that is based on any negligent act or omission of ACCEL or a third party in transmitting and/or disclosing the PHI and/or claims data; or (ii) the violation of any state or federal statute, ordinance, or regulation by ACCEL or a third party in transmitting and/or disclosing the claims data.

8. COMPENSATION, FEES AND EXPENSES

The following compensation, fees and expenses, shall be paid in consideration for the services provided by GH as described in this Contract at Section 2 – Scope of Services. This Section shall remain in force and services provided during the entire term of this Contract, unless otherwise amended pursuant to Section 21 of this Contract.

The amounts to be paid pursuant to this Contract are detailed in two distinct areas of services:

First, “Fees for Claims Services,” (subsection “A” below)

Second, “Additional Reimbursable Costs and Expenses,” (subsection “B” below)

The Fees and Costs/Expenses pursuant to both subsections “A” and “B” will be billed together monthly in a standard invoice format utilized by GH. Additionally, if ACCEL elects any optional services identified subsections “C” or “D” below, all additional amounts will also be billed together monthly where applicable.

1) Fee for Claims Services

- a. Annual Fixed Fee.** In exchange for the services provided under this Contract by GH, CLIENT shall pay to GH the following Annual Fixed Fee(s).

Claims Processor: Patti Schneiders

Sr. Claims Adjuster: TBD

Claims Supervisor: David Trautz

Litigation Manager: Benjamin Oram, Esq.

Fixed Fee	
Monthly Payment for 18 months (First contractual period – 1/1/2023 - 6/30/2024)	\$16,250

b. Key Personnel: The litigation manager(s) and supervisor shall be considered key personnel and their assignment to perform services for and on behalf of ACCEL. In the event that a change in personnel becomes necessary for any reason, GH agrees to take reasonable steps to locate replacement personnel within a reasonable time. GH agrees to submit sufficient information to ACCEL on any proposed replacement personnel such that ACCEL may decide whether the proposed personnel are acceptable.

If replacement personnel acceptable to ACCEL cannot be located, the parties agree that the terms of this contract may be renegotiated, or contract may be terminated for cause pursuant to Section 11 herein.

c. Change in Circumstances: In the event that circumstances of the parties change in any substantial manner, whether an increase or decrease in volume or complexity of claims, the parties agree that the terms of this contract may be renegotiated and/or amended as agreed upon by the parties.

2) Additional Reimbursable Costs and Expenses

- a. **Annual Administration Fee:** \$10,000. This fee is included the above referenced Annual Fixed Fee.
- b. **Mileage – Adjuster:** Mileage is paid at the IRS rate.
- c. **MMSEA of 2007:** There is normally a one-time setup fee of \$300 and a \$500 annual reporting fee charged to support the contract with our service provider for reporting to Centers for Medicare Services. This fee is waived since ACCEL is not an entity required to report to CMS.
- d. **Claims Related Travel Expenses:** GH will separately charge for any travel expenses in connection with attendance at mediations, settlement conferences, trials, Board/Committee meetings, etc. This will be subject to prior approval, by the Administrator, and that actual expenses will be submitted with receipts on a monthly basis. Travel expense reimbursement will be limited to two (2) individuals appearing at Board/Committee meetings, additional requests are subject to the same approval above.
- e. **System Access Fee:** Access to the claims management information system, “CMIS”, carries a cost of \$1,500 annually. That cost is included in the Annual Fixed Fee and includes the setup and management of up to five (5) “read only” user accounts. “Read/write” access to the system can be obtained for an additional fee.

- f. **iMetrics Report Fee:** There will be no charge for our iMetrics business intelligence reports with executive in-person debriefs.
- g. **Custom Reports:** Additional charges for custom reporting shall be defined as, requiring a third-party programmer for three hours or more and is client specific.
- h. **Catastrophic Fees:** GH recognizes that there are events that are unanticipated and catastrophic. When such events occur, it requires additional hours for the handling of such claims. As such, to preserve the quality and efficiency of service for which we are known, GH proposes that should any one catastrophic event occur resulting in five or more claimants, or two or more claimants with their own attorneys, ACCEL shall be billed at the current hourly rate for all services as identified below. Catastrophic Fees under this section only apply to clients which have selected a “Fixed Fee” or “Time and Expense with a cap” payment options.

This provision may only be implemented upon agreement by ACCEL and GH as to the claim(s) which trigger the provision and following a vote of the ACCEL Board of Directors that such special handling is warranted.

If required by this section, the GH Claims team will charge time to each claim using 1/10th of an hour increments for each task performed on a claim. The time and further descriptions of each task shall be stated on each monthly invoice. The current hourly rates are:

Litigation Manager:	\$185/hour*
Supervisor:	\$121/hour*
Adjuster:	\$97/hour*
Claims Processing:	\$80/hour*

- i. **Annual Fee Escalator:** The Annual Fixed Fee and all hourly rates in this Contract shall be adjusted at the beginning of each of the remaining years of the term by the lesser of, 5% or in accordance with the changes in the Consumer Price Index (CPI-U) for all Urban Consumers for the Western Region using the most recently published annual percentage change, but in any event such increase shall not be less than 3%.
- j. **General File:** A general administrative file shall be established and maintained to track effort related to services necessary to fulfill our contractual obligations and not otherwise associated with a claim.

3) First Party Subrogation Fees

In the event that a member of ACCEL elects to utilize the First Party Subrogation Services defined in the Scope of Work.

4) Optional Services

GH employs “in-house” attorneys who have vast experience in claims and litigation handling, problem resolution, issue identification and investigation, and advice and consultation, for all types of claims and issues which may arise for a public entity. Should the special circumstance arise whereby CLIENT requests additional services by a GH attorney, including those identified in the list below, the services will be provided on a time and expenses basis and at the rate of \$185.00 per hour, billed using 1/10th of an hour increments for each task performed on a claim or issue. The fees charged for these services will be in addition to any other compensation defined in this

Monitoring Counsel

Outside General and Special Counsel

Trial/Mediation/Board Meeting Attendance

Legal Training and Seminars

GH can also provide Professional and Financial Services related to risk management and loss prevention in alignment with the scope of services for the same rate referenced above.

NOTE: These services are traditionally Time and Expense, however an annual fee can be considered.

9. PAYMENT SCHEDULE

GH will submit its invoices to ACCEL monthly, and payment shall be made by ACCEL, within a reasonable period of time, not to exceed thirty (30) days from the date of the invoice.

10. ELECTRONIC FUNDS TRANSFER OR DIRECT DEPOSIT

GH has determined that the most efficient and secure default form of payment for goods and/or services provided under Contract with ACCEL shall be Electronic Funds Transfer (EFT) or direct deposit unless an alternative method of payment is deemed appropriate by both GH and ACCEL and agreed to in writing.

GH will submit a direct deposit authorization request via to ACCEL with banking and vendor information, and any other information that the ACCEL determines is reasonably necessary to process the payment and comply with all accounting, record keeping, and tax reporting requirements.

At any time during the duration of the Contract, GH may submit a written request for an exemption to this requirement. Such request must be based on specific legal, business or

operational needs and GH will explain why the payment method designated by the ACCEL is not feasible and an alternative is necessary.

11. TERM AND TERMINATION

Term: The term of this contract shall be for three (3) years and six (6) months commencing on January 1, 2023 and remaining in full force and effect through and including June 30, 2026. Either party may terminate this contract for any reason upon issuing a ninety (90) day written notice to the other party pursuant to section 20 of this Contract. ACCEL, at its sole discretion, may exercise two (2) options to extend this Agreement for one year for each option by notifying GH of such extension(s) at least 30 days prior to the anniversary date. ACCEL, at its sole discretion, may also simultaneously exercise both one-year options for a combined two (2) year extension. The terms and conditions of any extension under this paragraph will be mutually agreed upon by the parties at the time of extension.

Termination for Convenience: ACCEL may at any time and for any reason terminate this Agreement upon ninety (90) days written notice to GH pursuant to section XVIII of this Contract. Notice shall be deemed served on the date of mailing. Upon receipt of such notice, GH shall discontinue services at the end of the 90-day period in connection with the scope of services of this Agreement. Upon such termination, GH shall be entitled to payment from ACCEL for services completed and provided through the date of termination, per Section 8.

Upon completion of data conversion, which shall be performed at no cost to ACCEL, and return of data back to ACCEL (electronic and/or hard copy), GH will destroy any remaining files.

12. FAIR EMPLOYMENT

It is the policy of GH to provide fair and equal treatment to all staff members. GH is an Equal Opportunity Employer and does not discriminate in any way against any person on the basis of age, race, sex, color, national origin, national ancestry, physical disability, medical condition, mental disability, religion, creed, marital status, sexual orientation, gender identification, gender expression, use of family care leave or any other classification deemed protected by law.

13. INDEPENDENT CONTRACTOR

In performing claims administrative services herein agreed upon, GH, and all GH employees, shall have the status of an independent contractor of the ACCEL and shall not be deemed to be an officer, employee, or agent of ACCEL.

14. INDEMNIFICATION

GH will defend, indemnify, and hold harmless ACCEL from and against all claims, demands, actions, or causes of action arising directly or indirectly from the negligent action, conduct, or failure to act by GH personnel ("Indemnity Event"), except that indemnity under this section does not apply with respect to any claim, demand, action, or cause of action arising out of the sole negligence or willful misconduct of the ACCEL. This right to indemnity shall not cover any claims in which there is a failure to give GH prompt and timely notice, within thirty (30) days of notice received by the ACCEL which implicates this provision, but only if and to the extent that such failure materially prejudices the

defense of such claims. For an Indemnity Event, the maximum amount recoverable by ACCEL against GH for damages and costs (inclusive of attorneys' fees) is limited to the insurance policy limits, of the policy which covers the Indemnity Event held by GH, in place at the time of the Indemnity Event.

ACCEL will defend, indemnify, and hold harmless GH, and/or employees of GH, from and against all claims, demands, actions, or causes of action, which may arise, from the action, conduct, or failure to act by ACCEL. In any cases subject to this indemnity provision, wherein GH, or any employee of GH, is named in a filed or verified complaint simply by virtue of the fact it is the CLAIMS ADMINISTRATION firm, or an employee thereof, on a given claim, the ACCEL will defend GH, and/or its employees, at no cost to GH or its employees.

15. INSURANCE

GH shall obtain, keep and maintain insurance, and provide ACCEL with Certificates of Insurance duly executed by an authorized representative of insurance company or companies authorized to transact business in the State of California, which shall evidence that the GH has in full force and effect:

- 1) Commercial General Liability coverage applying to bodily injury, personal injury, and property damage with limits of \$1,000,000 per occurrence;
- 2) Professional Liability coverage with limits of \$3,000,000 per Claim/Annual Aggregate;
- 3) Workers' Compensation coverage with limits as required by California statutes and regulations; and
- 4) Fidelity Coverage for theft of ACCEL property in the amount of \$1,000,000 per loss.

GH shall include ACCEL as an additional insured under the Commercial General Liability insurance referenced above by endorsement or policy wording.

GH will provide thirty (30) days written notice, prior to the cancellation or reduction in insurance coverage will be provided.

16. EMPLOYEE SOLICITATION

During the period of this contract, and for a period of one (1) year thereafter, GH agrees not to solicit for employment any ACCEL employee contacted during the performance of this contract. During the period of this contract, and for a period of one (1) year thereafter, ACCEL agrees not to solicit for employment, or employ either directly or by contract, any employee of GH contacted by the ACCEL during the performance of this contract.

17. PERMITS, LICENSES, CERTIFICATES

GH, at GH's sole expense, shall obtain and maintain during the term of this Contract, all permits, licenses, and certificates required in connection with the performance of services under this Contract, including appropriate business license.

18. ARBITRATION

GH and ACCEL agree that in the event of any dispute with regard to the provisions of the Contract, the services rendered, or the amount of GH's compensation and the dispute cannot be settled through informal negotiation, the parties agree first to try in good faith to settle the dispute by mediation before resorting to arbitration. The parties agree that any and all disputes, claims or controversies arising out of or relating to this Agreement shall be submitted to JAMS, or its successor, for mediation, and if the matter is not resolved through mediation, then it shall be submitted to JAMS, or its successor, for final and binding arbitration. Either party may commence mediation by providing to JAMS and the other party a written request for mediation, setting forth the subject of the dispute and the relief requested. The parties will cooperate with JAMS and with one another in selecting a mediator from the JAMS panel of neutrals and in scheduling the mediation proceedings. The parties agree that they will participate in the mediation in good faith and that they will share equally in its costs. All offers, promises, conduct and statements, whether oral or written, made in the course of the mediation by any of the parties, their agents, employees, experts and attorneys, and by the mediator or any JAMS employees, are confidential, privileged and inadmissible for any purpose, including impeachment, in any arbitration or other proceeding involving the parties, provided that evidence that is otherwise admissible or discoverable shall not be rendered inadmissible or non-discoverable as a result of its use in the mediation. Either party may initiate arbitration with respect to the matters submitted to mediation by filing a written demand for arbitration at any time following the initial mediation session. The mediation may continue after the commencement of arbitration if the parties so desire. Any arbitration arising out of or related to this Agreement shall be conducted in accordance with the expedited procedures set forth in the JAMS Comprehensive Arbitration Rules and Procedures as those Rules exist on the effective date of this Agreement, including Rules 16.1 and 16.2 of those Rules. In any arbitration arising out of or related to this Agreement, the arbitrator shall award to the prevailing party, if any, the costs and attorneys' fees reasonably incurred by the prevailing party in connection with the arbitration.

19. FORCE MAJEURE CLAUSE.

GH shall be relieved of any liability if unable to meet the terms and conditions of this Agreement due to any "Act of God", natural disasters such as earthquake or fires, floods, riots, epidemics, pandemics, including COVID-19 regulations or restrictions issued by federal, state or local governmental authorities, strikes, or any act or order which is beyond the control of GH, provided GH takes all reasonable steps practical and necessary to effect prompt resumption of its responsibilities hereunder.

20. NOTICES

All notices to GH shall be sent via certified U.S. Mail, postage prepaid, to the following address:

GH
George Hills Company
Attn: John Chaquica, CEO
P.O. Box 278

Rancho Cordova, CA 95741.

All notices to the ACCEL shall be personally served or mailed, postage prepaid, to the following address:

Client:

Jena Covey, President
ACCEL
1600 Truxtun Ave., 4th Floor
Bakersfield, CA 93301

Copy to:

Conor Boughey
ALLIANT
560 Mission Street, 6th Floor
San Francisco, CA 94105

This subsection only, regarding Notices, may be amended unilaterally by either party by and through the mailing of new or amended contact information to the other party via certified U.S. Mail at any time.

21. AMENDMENT

GH and ACCEL agree that the terms and conditions of the Contract may be reviewed or modified at any time. Any modifications to this Contract, however, shall be effective only when agreed to in writing by both the ACCEL and GH, excepting only, modifications to the contact information to which Notices shall be sent under subsection 20.

22. CONTRACTOR NOT A PUBLIC OFFICIAL

Neither GH, nor any employee of GH, is a "public official" for purposes of Government Code §§ 87200 et seq. GH conducts research and arrives at conclusions, provides advice, recommendation, or counsel independent of the control and direction of the ACCEL or any official of the ACCEL, other than normal contract monitoring. In addition, GH possesses no authority with respect to any ACCEL decision beyond these conclusions, advice, recommendation, or counsel.

23. ENTIRE CONTRACT

GH and ACCEL agree that this contract constitutes the entire contract of the parties regarding the subject matter described herein and supersedes all prior communications, contracts, and promises, either written or oral.

24. TIME OF ESSENCE

Time is of the essence in respect to all provisions of this Contract that specify a time for performance: provided, however that the foregoing shall not be construed to limit or deprive a party of the benefits of any grace or use period allowed in this Contract.

25. COUNTERPARTS AND DIGITAL SIGNATURES

This Contract may be signed in counterparts, each of which is an original, and all of which together constitute full execution of this Contract. The parties also agree that this Contract may be executed utilizing digital signatures which are properly authenticated.

Date


10/13/2022

BY:



John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

Date 10/13/22

BY:  ACCEL PRESIDENT
NAME, TITLE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ATTACHMENT A

SCOPE OF SERVICES AND CLIENT EXPRESSED AUTHORITY AND LIMITATIONS UNDER THE CONTRACT

This Attachment A is intended to provide the scope of services and specific service expectations in the Service Contract, that would not otherwise require revision during the contract period, and which may differ from or elaborate upon our Client Service Profile. Services to be provided by GH on behalf of ACCELS may include all or some of the following,

I. PERSONNEL

A. Litigation Manager

- 1) Claim and Litigation Management: Directs handling on claims with significant exposure, sensitive issues, and/or those with a high profile as agreed upon by the parties. Attends mediations and settlement conferences as appropriate to represent the interests of ACCEL. Provides advice and counsel on matters from the date of the incident through conclusion of the matter.
- 2) Coverage by ACCEL: Reviews claims and cases reported to ACCEL by its member entities to identify potential coverage issues under the applicable ACCEL memorandum of coverage. Where a formal coverage opinion appears necessary, the Litigation Manager will communicate with ACCEL's General Counsel regarding the need for an opinion and provide information as requested. Where a communication from an excess carrier of ACCEL alleges that actions of GH may have triggered a coverage issue, the Litigation Manager will provide a written response to the specific carrier.
- 3) Excess Insurance: Reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit of its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.
- 4) Advice and Counsel: Reviews claim handling policies and procedures for compliance and issue identification. Reports to ACCEL on issues arising from members, claim and litigation handling, settlements, and appeals. Attends Claim Committee meeting quarterly to report on cases with significant development. Attends Board of Director's meeting quarterly to report on cases with significant development. Reports on other cases of significance as appropriate and relevant. Prepares Quarterly Litigation Reports and Closed Session Reports as necessary.

B. Claims Supervisor

- 1) Claims Handling: Reads, analyzes, and oversees all work performed by Claims Adjuster and Claims Processor including Investigative Services, Liability and Claim Handling Services, and Litigation Support Services, as defined herein. Provides input and guidance to Claims Adjuster and Claims Processor on all services. Ensures compliance with claims handling guidelines established by ACCEL. Responds to inquiries from excess carriers. Participates in meetings, calls, and conferences with defense counsel, GH claims team, excess carriers, and ACCEL or member personnel to determine strategy for claims handling.
- 2) Excess Insurance: Reviews claims and cases reported to ACCEL for compliance with coverage requirements of excess or reinsurance carriers retained by ACCEL for the benefit of its members. Reviews correspondence from excess carriers and provides guidance on proper response by ACCEL.

- 3) Advice and Counsel: Attends Claims Committee and Board of Directors meetings when requested. In preparation for Claims Committee and Board of Directors meetings, reviews ACCEL Loss Runs and Quarterly Litigation Reports for current status of all claims in conjunction with Litigation Manager and Sr. Claims Adjuster. Determines cases to be reviewed at each meeting. Reviews Estimated Loss Payments with Litigation Manager for most current status. Produces documents to ACCEL for use in meetings including Loss Runs, Quarterly Litigation Reports, and Closed Session Reports as necessary.

C. Sr. Claims Adjuster

- 1) Claims Investigation: Performs initial Investigative Services to determine nature of claim and relevant facts and evidence at issue. Communicates with member, or member TPA as appropriate, to collect reports, documents, and evidentiary information, relevant to the claim for analysis of potential exposure.
- 2) Claims Handling: Regularly and consistently communicates with member, or member TPA as appropriate, defense counsel, GH team, and excess carriers to determine status on all claims reported, convey information, reports and documents, to all involved persons and entities. Maintains claim file and plan of action for all claims. Ensures compliance with excess reporting requirements and cooperation with excess adjusters.

D. Claims Processor

- 1) Receives all claims as reported by ACCEL members and sets up claim in CMIS.
- 2) Maintains claim files during pendency of action through close as instructed by Claims Adjuster.
- 3) Coordinates with Claims Adjuster and Supervisor regarding handling of claims, processing of invoices, document review and storage.

II. SERVICES INCLUDED IN THE CONTRACT

A. General Administrative Services

Throughout each year GH performs numerous functions which support claims administration on behalf of the Client, but do not include any claims handling, and are performed by non-claims personnel. Additionally, in the first year of a new client there are several “on-boarding” services that are general and administrative in nature. Below is a list of such services which are included within the terms of this Contract:

- 1) Access to CMIS and training.
- 2) A monthly listing of open claims, showing expense categories, reserves, and total incurred.
- 3) Monthly claim summary reports.
- 4) Providing loss run data and required reports.
- 5) Providing annual reports to outside agencies.
- 6) Filing of regulatory reports (such as 1099, W-9, etc.).
- 7) Certificates of insurance as required by the Contract.

B. Investigative Services

Claims Adjusting and Administration Services Contract
Between the ACCEL and George Hills Company

- 1) Receipt and examination of all reports of accidents or incidents from ACCEL members pertaining to reported claims to assess liability in general and potential damages.

C. Liability and Claim Handling Services

- 1) Promptly set up a claim file upon receipt of the claim and maintain a claim file on each potential or actual claim reported.
- 2) Assess and evaluate the nature and extent of each claim and establish claims reserves for indemnity and legal expense.
- 3) Any bodily injury claim that is being pursued shall be indexed. Notice only matters or precautionary bodily injury claims that are not pursued do not need to be indexed.
- 4) Support litigation activity through active communication with members of ACCEL and their employees, claim administrators, defense counsel, and all other relevant persons as instructed.
- 5) Report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.
- 6) Maintain records on any such claim and notify ACCEL when ACCEL member is about to exhaust the Self-Insured Retention.
- 7) Obtain settlement agreements and releases upon settlement of claims
- 8) Perform periodic reviews, as needed, of ACCEL files and claims as well as statutory requirements to ensure compliance including excess insurance related requirements.
- 9) To the extent there is privileged information or PHI shared between agencies, which is subject to protection under HIPAA, GH shall implement all necessary measures in compliance with the Act and will execute a Business Associates Agreement (BAA).

D. Litigation Support Services

Upon notification to ACCEL by any member that litigation has been filed on an open or reported claim, or where a claim is reported to ACCEL with litigation ongoing, GH will:

- 1) Work cooperatively with ACCEL, members and/or their respective TPAs, defense counsel which has been selected and retained by the member, and will assist defense counsel in litigation defense efforts as requested by the member or defense counsel, and approved by ACCEL.
- 2) Obtain and maintain a Litigation Plan and Budget.
- 3) Cooperate with and assist defense counsel assigned to litigation of open claims and provide such investigative services as directed during pre-trial and trial stages.
- 4) At the request of the ACCEL, attend mediation and/or mandatory settlement conferences on behalf of ACCEL.
- 5) Review and evaluate case evaluations, correspondence and status reports forwarded to GH by counsel, members, or the respective members' TPAs.
- 6) Regularly discuss, review, and analyze investigation, discovery, and case strategy with counsel, the member, and/or the respective member TPAs.
- 7) Cooperate with counsel as a team with an open communication approach on each case to obtain the most economical and best result for the ACCEL.
- 8) Where a member has submitted a claim for reimbursement from ACCEL, GH will review legal bills, invoices, and evidence supporting the members claim for reimbursement, and will submit a claim to ACCEL with a recommendation on reimbursement.

- 9) Provide to ACCEL analysis of each case, potential exposure and value, efforts by defense counsel and a recommendation on case resolution options including settlement, trial and/or appellate action if necessary.

E. Reports and Procedures

- 1) Within thirty (30) days of assignment, or sooner if practicable, required, or requested, GH will provide ACCEL with a report pursuant to specified claims handling instructions, showing name(s) of claimant(s), type of claim, date of loss, comments on liability, reserve recommendations, settlement recommendations, and other pertinent information. Subsequent to the initial thirty (30) day report, GH will report as often as warranted by any important change in status but no longer than every ninety (90) days until the claim closes unless extended diary is appropriate.
- 2) All original reports, documents, and claim data of every kind or description, that are prepared in whole or in part by or for the GH in connection with this contract shall be ACCEL's property and constitute the GH's work product for which compensation is paid. A copy of all reports, documents, and claim data of every kind or description that is in whole or in part by or for the ACCEL is the property of GH. Additional copies of original reports, documents, and data requested by ACCEL will be at ACCEL's expense in accordance with this contract.
- 3) GH agrees that ACCEL have access and the right to audit and reproduce any of the GH's relevant records to ensure that the ACCEL is receiving all services to which the ACCEL is entitled under this Contract or for any purpose relating to the Contract.

F. Data

- 1) Utilize GH's claims management system—CXP (ClaimsXpress), or a substantially similar equivalent with comparable features and functionality. ACCEL will be provided "read-only" access to the claims system. "Read-write" access may be obtained at the ACCEL's additional expense.
- 2) Record all claim information including all financial data.
- 3) Provide ACCEL and broker Read only on-line access to the claims data system (up to five users), if desired by ACCEL.
- 4) Provide monthly standard loss run and check register.
- 5) Provide annual claims data report upon request. Written authorization and/or a Business Associate Agreement may be required for confidential information protected by HIPAA.
- 6) Provide assistance to ACCEL in developing customized reports when requested (may require additional charge).
- 7) Arrange for electronic file conversion for any open and closed claims at the direction of ACCEL.

G. Claim Review Meetings

GH shall, on a mutually agreed periodic basis, meet with Client to review and discuss the ACCELS claims inventory and claims results of specified periods and delivery of services by CLAIM ADMINISTRATOR. GH will also provide a written claims inventory formatted consistent with the needs of ACCEL for reviewing claims.

H. Third Party Subrogation Services

- 1) GH personnel are well versed in the identification, handling, and pursuit of subrogation claims arising out of CLAIMS which are the subject of this Contract. Included within this contract, GH will perform the following functions:
- 2) Identify potential opportunities to recover from persons, businesses, and entities other than the ACCEL.
- 3) Prepare and file a claim with each identified entity.
- 4) As applicable, tender defense to or seek recovery from any identified entity.
- 5) With the assistance of counsel, prepare and file any necessary litigation required to affect the claim of recovery on behalf of the ACCEL
- 6) Manage litigation related to such claims made to other person, businesses, or entities

J. First Party Subrogation Services

GH is a claim administration firm experienced in the handling of first party subrogation claims and is ready and capable of performing such services on behalf of any public entity. For any claim in excess of \$1,000, any ACCEL member may utilize the first party subrogation services of GH. To the extent that such services are utilized by any ACCEL member, the fee to be paid to GH for such services will be taken from the recovery obtained by GH on behalf of the respective member. Any additional fees associated with these services shall be paid directly by ACCEL or the ACCEL member. Nothing in this section or arising out of the services provided by GH to any ACCEL member under this section, is intended to, or shall actually, make any ACCEL member an intended third-party beneficiary to this Contract since any consideration paid in exchange for said services will be paid solely by the ACCEL member which utilizes the services provided by GH under this section. GH does not handle subrogation claims with a value of less than \$1000.

Should any ACCEL member entity desire to utilize the First Part Subrogation Services provided herein, the member entity will execute the agreement attached hereto as Attachment A-1.

III. CLIENT EXPRESSED AUTHORITY AND LIMITATIONS

The list immediately below contains numerous services provided in this Contract for which GH requests the ACCEL expressly establish authority and/or limitations, on the ability of GH to act on behalf of the ACCEL. The ACCEL will check the appropriate box establishing the authority of GH to act or the limitation as to that authority.

INVESTIGATION:

- George Hills will conduct all investigations
- ACCEL member entities will conduct all investigations
- ACCEL will direct GH on each claim as to who performs investigations

In the event the Client or other agency conducts any investigation, GH shall review for completeness.

Retention of Vendors (appraisers, translators, copy services, Independent Adjuster, IME's, Surveillance, etc.):

- Must be preauthorized by ACCEL
- Does not need preauthorization

REJECTION OF CLAIMS:

ACCELS position regarding rejections (*e.g., if entity so dictates, a claim will be rejected for insufficiency*). Check all that apply.

Protocols for Rejections

- GH needs authorization
- GH does not need authorization
- GH sends the Rejection
- ACCEL member entities send the Rejection letters
- GH sends out Denial Letter simultaneously with Rejection outlining the reason

LITIGATION:

Check all that apply.

- GH will handle litigated claims
 - Full
 - As assigned
 - Check Issuance and Data Input
 - Data Input only
- ACCEL will handle litigated claims inhouse, with GH to capture data into SIMS
 - ACCEL will send data to GH weekly
 - ACCEL will send data to GH monthly

Mandatory Settlement Conferences

- GH always attends
- At ACCEL request only

Small Claims Actions filed against ACCEL

- GH always appears
- At ACCEL request only

Legal Counsel

- GH must have ACCEL authorization to refer to outside Legal Counsel
- GH does not need ACCEL authorization to refer to outside Legal Counsel

- GH must use ACCEL approved Legal Panel for Attorney selection
- ACCEL does not have an approved Legal Panel for Attorney selection
- All defense counsel assignments to be handled by ACCEL member entities
- GH always sends Litigation Assignment packets to Legal Counsel
- ACCEL specific Litigation Guidelines: Yes No
- ACCEL specific Litigation Referral Form/Letter: Yes No
- ACCEL specific Litigation Budget Form: Yes No
- Pay fees for Experts, photocopies, medical records as: Expense Legal

EXCESS REPORTING:

- GH will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.
- ACCEL will report claims to the excess insurer in compliance with excess carrier's reporting requirements and coordinate with the excess insurer on a claim's progress in accordance with the excess insurer's reporting requirements.

AUTHORITY LEVELS:

Reserve within SIR:

- \$0.00 Other: \$ _____ (specify amount)

Adjuster must seek approval from (client contact) to post indemnity reserves above authority level.

Medical Treatment:

- Medical Authorizations should only be sent to the claimant once liability is determined to be adverse to the ACCEL.
- Medical Authorizations should go out as soon as it is determined that a BI claim is being pursued.

CLAIMS EXCEEDING SIR:

- GH stops tracking activity once the SIR has been reached.
- GH will continue to track all activity at and/or above the SIR. The Excess JPA/Carrier will provide GH with activity documentation above the SIR.
- GH will reserve to Full Value and track recoveries.

THIRD PARTY SUBROGATION SERVICES:

- GH is authorized to initiate third party subrogation claims on behalf of ACCEL
- GH must obtain authorization to initiate third party subrogation claims on behalf of ACCEL.

FIRST PARTY SUBROGATION SERVICES:

ACCEL elects to incorporate the first party subrogation services of GH into the contract

ACCEL authorizes GH to initiate first party subrogation claims on behalf of ACCEL

ACCEL agrees to the additional compensation payable to GH for its first party subrogation services as follows:

GH shall be entitled to _____% of the gross recovery for each claim initiated by GH through its first party subrogation efforts.

ACCEL member entities may utilize services if the member agrees to the terms and conditions stated in Attachment A-1, Subrogation Services.

10/13/2022
Date

BY: 
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

10/13/22
Date

BY:  ACCEL PRESIDENT
NAME, TITLE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ATTACHMENT A-1

SUBROGATION AGREEMENT

This Subrogation Agreement is made and entered into this _____ day of _____, 2022 by and between the [ACCEL Member Entity], hereinafter referred to as "CLIENT", and GEORGE HILLS COMPANY, INC., hereinafter referred to as "GH".

- I. GH does not handle subrogation claims with a value of less than \$1000. For those claims in excess of \$1000, CLIENT may, at CLIENT's own expense:
 - a. Authorize GH to act as a representative of CLIENT for the investigation, adjustment, processing, supervision and evaluation of an ultimate recovery of potential money from damage claims against parties for whom it is alleged to be legally responsible.
 - b. Authorize GH to engage the services of a litigation attorney to consult, review, and determine the best legal strategy available at the time to obtain the best possible result for CLIENT. Upon determination by the attorney that a civil action is in the best interest of CLIENT, GH will notify CLIENT and obtain authorization to pursue recovery in accordance with the recommendations of the litigation attorney.
 - c. While GH is handling a subrogation claim for CLIENT pursuant to the terms of this Contract, the institution of a civil action is determined by CLIENT to be the best course of action, CLIENT may elect to do so at CLIENT's own expense.
 - i. Recall the claim to CLIENT's control so that CLIENT may pursue recovery in a manner to be determined by the CLIENT's attorney to be in the best interest of the CLIENT.
 - ii. In the event CLIENT recalls the claim as indicated above, CLIENT shall be responsible for payment to GH for any and all time and expense incurred by GH's subrogation claim adjuster and/or other subrogation division staff up to the time wherein the claim has been recalled by CLIENT.
- II. CLIENT will pay a Subrogation Fee in the amount of 30% for each and every recovery obtained. The minimum amount to be paid to GH will be \$250 per claim upon recovery. However, GH has the authority to reject any claim for any reason, relieving CLIENT of any fiscal responsibility for rejected claims only.
 - a. Generally, no recovery shall be agreed to involving payment plans if the recovery is less than \$5,000 and/or greater than a one-year term. Exceptions can be made on a case-by-case basis. If a recovery is agreed to exceed this amount and/or length of time, Subrogation fee shall be 45%. In the event a payment plan is authorized and entered into, the subrogation fee will be based upon the total amount of the lien and will be invoiced to the CLIENT upon the entry of the payment agreement. GH will make every attempt to enforce the provisions of the payment agreement with the claimant, but in no way guarantees the fulfillment of the terms of the payment agreement. In the event the terms of the payment agreement are not fulfilled and warrant pursuit through the small claims process, authority to pursue through small claims will be requested.

- b. Authorize GH to appear in small claims court for recovery of funds. Authority for the pursuit of recovery through small claims will be requested prior to the filing of documents with the court to initiate the small claims action. Each appearance will be an additional fee of \$150. All costs for the handling of small claims court actions, i.e. service of process of documents on the responsible parties, mileage, parking, and toll shall be an additional cost and will be the responsibility of the CLIENT. Additional allocated costs shall be billed separately upon the cost being incurred, such as, but not limited to: skip tracing, service of process, and third-party subcontracted investigation.
- c. GH reserves the right to cease working on any claim whereas information has not been made available to GH within 120 days after GH has submitted the information and/or documentation request to CLIENT, at such time the claim will be closed.
- d. Due to the nature of these services, in that compensation is contingent upon recovery, if the contract is terminated prior to recovery or other closure of any claim, the CLIENT shall pay GH for all expenses and time spent, to date, on any claim(s) currently open and recovery in process. Payment shall be based on the current hourly rate of GH. GH will submit the final invoice within five business days of termination.

III. General Terms and Conditions

- a. Successors and Assigns.
All of the rights, benefits, duties, liabilities, and obligations of the parties shall inure to the benefit of, and be binding upon, their respective successors and assigns.
- b. Construction.
The title and headings of the Sections in this Agreement are intended solely for reference and do not modify, explain, or construe any provision of this Agreement. All references to sections, recitals, and the preamble shall, unless otherwise stated, refer to the Sections, Recitals, and Preamble of this Agreement. In construing this Agreement, the singular form shall include the plural and vice versa. This Agreement shall not be construed as if it had been prepared by one of the parties, but rather as if both parties have prepared the Agreement.
- c. Integration.
This Agreement, and all related documents referred to in this Agreement, constitute the entire Agreement between the parties. There are no oral agreements which are not expressly set forth in this Agreement and the related documents being executed in connection with this Agreement. This Agreement may not be modified, amended, or otherwise changed except by a writing executed by the party to be charged.
- d. Third-Party Rights.
Nothing in this Agreement, express or implied, is intended to confer upon any person, other than the parties and their respective successors and assigns, any rights or remedies.
- e. Severability.
If any term or provision of this Agreement is held invalid or unenforceable, the remainder of this Agreement shall not be affected.

f. Waivers.

No waiver or breach of any provision shall be deemed a waiver of any other provision, and no waiver shall be valid unless it is in writing and executed by the waiving party. No extension of time for performance of any obligation or act shall be deemed an extension of time for any other obligation or act.

g. Counterparts.

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original and all of which taken together shall constitute one and the same instrument. The execution of this Agreement shall be deemed to have occurred, and this Agreement shall be enforceable and effective, only upon the complete execution of this Agreement by Seller and Purchaser.

h. Authority of Parties.

All persons executing this Agreement on behalf of a party warrant that they have the authority to execute this Agreement on behalf of that party.

i. Governing Law.

This Agreement shall be governed by and construed in accordance with California law.

10/13/2022

Date

BY:



John E. Chaquica, CEO
GEORGE HILLS COMPANY, INC.

10/13/22

Date

BY:



ACCEL PRESIDENT

NAME, TITLE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

ATTACHMENT B
MEDICARE, MEDICAID, AND SCHIP EXTENSION ACT OF 2007 (MMSEA)

This law requires liability insurers, self-insurers, no fault insurers and workers' compensation insurers to report certain information to The Centers for Medicare and Medicaid Services (CMS) concerning Medicare beneficiaries. The penalty for failure to comply is \$1,000 per day, per claimant.

George Hills Company, Inc. (GH) has contracted with ExamWorks for Mandatory Insurer Reporting (MIR) for the CLIENT. ExamWorks shall represent the CLIENT—and Responsible Reporting Entity (RRE) to this existing contract and this addendum and will be the designated reporting agent. GH will be responsible for gathering and reporting accurate claims data required by MMSEA to ExamWorks in a timely manner. GH agrees to assume the responsibility for reporting data to ExamWorks to meet all reporting requirements in accordance with MMSEA, on behalf of the RRE; including assuming responsibility for any fines or penalties that are directly caused by GH's non-compliance. GH further agrees to indemnify and hold-harmless, RRE, and staff, for any penalties or fines resulting from GH's direct failure to timely and accurately provide the reporting data to ExamWorks. The above-mentioned obligations to indemnify and hold-harmless shall not be applicable to matters relating to delays caused by RRE or other third parties, or inaccurate data supplied to GH by RRE or other third parties.

By contract with GH, ExamWorks will indemnify and hold GH harmless from and against any claim, damage, fine, loss and expense, arising in connection with, or as a result of, any error, omission, or negligent performance of its obligations as reporting agent, which indemnity will include all reasonable costs of litigation and attorneys' fees incurred. Without in any way limiting the indemnity set forth in this Contract, all work performed by ExamWorks will be done in a professional manner.

GH shall perform the necessary data gathering for RRE and ExamWorks; as such GH shall include in our monthly invoicing the time incurred for such work at our contract hourly rate or will be included in your monthly flat fee or claims adjusting.

ExamWorks will perform the MMSEA Mandatory Insurer Reporting function for GH, and its RREs, shall be charged as an Allocated Expense, as defined in Attachment C, subject to the following. RRE will designate ExamWorks, unless otherwise requested, as its exclusive vendor for all of RRE's "Qualified Referrals" (those claims determined to require Medicare Set Aside (MSA) or a Claim Settlement Allocation (CSA) and RRE will utilize other ExamWorks services related to Medicare Secondary Payer (MSP) compliance identified in their fee schedule.

ATTACHMENT D ALLOCATED EXPENSES

Typically, allocated expenses are those expenses that are generated by a claim (by outside vendors other than George Hills) that cannot be foreseen nor included in an agreement. These are generally allocated back to the specific claim file for which the cost was incurred and then charged back to the entity whose claim incurred that cost. In most situations are pass-through costs (with processing fees) for services and/or fees not directly generated by the TPA, but rather by a third-party consultant where the TPA has acted as an agent on behalf of the entity to necessarily outsource services to a third-party consultant and/or miscellaneous fees applicable to the specific claim applied by an outside entity, such as a court or copy service. Below, George Hills has provided a list, by no means an exhaustive list, of typical allocated expenses.

- Fees of outside counsel for claims in suit, coverage opinions, and litigation, and for representation and hearings or pretrial conferences;
- Fees of court reporters;
- All court costs, court fees, and court expenses;
- Fees for service of process;
- CMS reporting costs and fees (ExamWorks);
- Costs of undercover operatives and detectives;
- Costs for employing experts for the preparation of maps, professional photographs, accounting, chemical or physical analysis, or diagrams;
- Costs for employing experts for the advice, opinions, or testimony concerning claims under investigation or in litigation for which a declaratory judgment is sought;
- Costs for independent medical examination or evaluation for rehabilitation;
- Costs of legal transcripts of testimony taken at coroner's inquests, or criminal or civil proceeding;
- Costs for copies of any public records or medical records;
- Costs of depositions and court reporting;
- Costs and expenses of subrogation, (if not George Hills);
- Costs of engineers, handwriting experts, or any other type of expert used in the preparation of litigation or used in a one-time basis to resolve disputes;
- Witness fees and travel expenses;
- Costs of photographers and photocopy services (if not George Hills—our costs for this is included in our rate);
- Costs of appraisal fees and expenses not included in flat fee or performed by others;
- Costs of indexing claimants;
- Services performed outside the TPA's normal geographical regions;
- Costs associated with Medicare Set-Aside analysis and submission or Medicare Conditional Lien negotiation;
- Investigation of possible fraud including SIU services and related expenses; and/or

- Any other similar cost, fee, or expense that is not otherwise included in the TPA's service fees that is reasonably chargeable to the investigation, negotiation, settlement, or defense of a claim or loss or to the protection or perfection of the subrogation rights of the entity, including travel related expenses.

ATTACHMENT E

BUSINESS ASSOCIATE AGREEMENT
BETWEEN CLIENT
AND GEORGE HILLS COMPANY, INC.

This Business Associate Agreement (“BAA”) is made and entered into this _____ day of _____, 2022 by and between the CLIENT, hereinafter referred to as “CLIENT,” and GEORGE HILLS COMPANY, INC., hereinafter referred to as “GH.”

I. RECITALS

WHEREAS, on or about DATE, GH entered into a written contract with CLIENT to perform obligations and services related to the handling and administration of general liability claims filed against or with CLIENT.

WHEREAS, the obligations of the Contract require that CLIENT provide to GH date, documents, and information which may contained protected health information (“PHI”) and/or electronic PHI (“ePHI”) within the definition of the Health Information Portability and Accountability Act (“HIPAA”) related to the general liability claims, for the purpose of administering those claims.

NOW, THEREFORE, in consideration of the mutual promises of the parties and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the PARTIES hereto agree as follows:

II. DEFINITIONS

Catch-all definition:

The following terms used in this AGREEMENT shall have the same meaning as those terms in the HIPAA Rules: Breach, Data Aggregation, Designated Record Set, Disclosure, Health Care Operations, Individual, Minimum Necessary, Notice of Privacy Practices, Protected Health Information, Required By Law, Secretary, Security Incident, Subcontractor, Unsecured Protected Health Information, and Use.

Specific definitions:

(a) Business Associate. “Business Associate” shall generally have the same meaning as the term “business associate” at 45 CFR 160.103, and in reference to the party to this agreement, shall mean GEORGE HILLS COMPANY.

(b) Covered Entity. “Covered Entity” shall generally have the same meaning as the term “covered entity” at 45 CFR 160.103, and in reference to the party to this agreement, shall mean CLIENT.

(c) HIPAA Rules. “HIPAA Rules” shall mean the Privacy, Security, Breach Notification, and Enforcement Rules at 45 CFR Part 160 and Part 164.

III. OBLIGATIONS AND ACTIVITIES OF BUSINESS ASSOCIATE

Pursuant to this agreement GH agrees to:

- (a) Not use or disclose protected health information other than as permitted or required by the Agreement or as required by law;
- (b) Use appropriate safeguards, and comply with Subpart C of 45 CFR Part 164 with respect to electronic protected health information, to prevent use or disclosure of protected health information other than as provided for by the Agreement;
- (c) Report to covered entity any use or disclosure of protected health information not provided for by the Agreement of which it becomes aware, including breaches of unsecured protected health information as required at 45 CFR 164.410, and any security incident of which it becomes aware;
- (d) In accordance with 45 CFR 164.502(e)(1)(ii) and 164.308(b)(2), if applicable, ensure that any subcontractors that create, receive, maintain, or transmit protected health information on behalf of the business associate agree to the same restrictions, conditions, and requirements that apply to the business associate with respect to such information;
- (e) Make available protected health information in a designated record set to the GH as necessary to satisfy covered entity's obligations under 45 CFR 164.524;
- (f) Make any amendment(s) to protected health information in a designated record set as directed or agreed to by the covered entity pursuant to 45 CFR 164.526, or take other measures as necessary to satisfy covered entity's obligations under 45 CFR 164.526;
- (g) Maintain and make available the information required to provide an accounting of disclosures to the GH as necessary to satisfy covered entity's obligations under 45 CFR 164.528;
- (h) To the extent the business associate is to carry out one or more of covered entity's obligation(s) under Subpart E of 45 CFR Part 164, comply with the requirements of Subpart E that apply to the covered entity in the performance of such obligation(s); and
- (i) Make its internal practices, books, and records available to the Secretary for purposes of determining compliance with the HIPAA Rules.

IV. PERMITTED USES AND DISCLOSURES BY BUSINESS ASSOCIATE

- (a) Business associate may only use or disclose protected health information for the purposes described in the Contract between GH and CLIENT, specifically for the purpose of adjusting and administering the general liability claims filed against CLIENT.
- (b) Business associate may use or disclose protected health information as required by law.

(c) Business associate agrees to make uses and disclosures and requests for protected health information consistent with covered entity's minimum necessary policies and procedures.

(d) Business associate may not use or disclose protected health information in a manner that would violate Subpart E of 45 CFR Part 164 if done by covered entity [if the Agreement permits the business associate to use or disclose protected health information for its own management and administration and legal responsibilities or for data aggregation services as set forth in optional provisions (e), (f), or (g) below, then add ", except for the specific uses and disclosures set forth below."]

(e) Business associate may use protected health information for the proper management and administration of the business associate or to carry out the legal responsibilities of the business associate.

(f) Business associate may disclose protected health information for the proper management and administration of business associate or to carry out the legal and contractual responsibilities of the business associate, provided the disclosures are required by law, or business associate obtains reasonable assurances from the person to whom the information is disclosed that the information will remain confidential and used or further disclosed only as required by law or for the purposes for which it was disclosed to the person, and the person notifies business associate of any instances of which it is aware in which the confidentiality of the information has been breached.

(g) Business associate may provide data containing PHI and or ePHI to third party entities for storage, security, and/or aggregation services relating to the claims administration services provided by GH.

V. PROVISIONS FOR COVERED ENTITY TO INFORM BUSINESS ASSOCIATE OF PRIVACY PRACTICES AND RESTRICTIONS

(a) Covered entity shall notify business associate of any limitation(s) in the notice of privacy practices of covered entity under 45 CFR 164.520, to the extent that such limitation may affect business associate's use or disclosure of protected health information.

(b) Covered entity shall notify business associate of any changes in, or revocation of, the permission by an individual to use or disclose his or her protected health information, to the extent that such changes may affect business associate's use or disclosure of protected health information.

(c) Covered entity shall notify business associate of any restriction on the use or disclosure of protected health information that covered entity has agreed to or is required to abide by under 45 CFR 164.522, to the extent that such restriction may affect business associate's use or disclosure of protected health information.

VI. PERMISSIBLE REQUESTS BY COVERED ENTITY

Covered entity shall not request business associate to use or disclose protected health information in any manner that would not be permissible under Subpart E of 45 CFR Part 164 if done by covered entity.

VII. TERM AND TERMINATION

(a) Term. The Term of this Agreement shall be effective as of DATE and shall terminate on DATE or on the date covered entity terminates for cause as authorized in paragraph (b) of this Section, whichever is sooner.

(b) Termination for Cause. Business associate authorizes termination of this Agreement by covered entity, if covered entity determines business associate has violated a material term of the Agreement and business associate has not cured the breach or ended the violation within the time specified by covered entity.

(c) Obligations of Business Associate Upon Termination.

Upon termination of this Agreement for any reason, business associate, with respect to protected health information received from covered entity, or created, maintained, or received by business associate on behalf of covered entity, shall:

Retain only that protected health information which is necessary for business associate to continue its proper management and administration or to carry out its legal and contractual responsibilities;

Return to covered entity, or destroy, the protected health information that the business associate maintains in any form;

Continue to use appropriate safeguards and comply with Subpart C of 45 CFR Part 164 with respect to electronic protected health information to prevent use or disclosure of the protected health information, other than as provided for in this Section, for as long as business associate retains the protected health information;

Not use or disclose the protected health information retained by business associate other than for the purposes for which such protected health information was retained and subject to the same conditions set out above under "Permitted Uses and Disclosures By Business Associate" which applied prior to termination; and


Return to covered entity, or destroy, the protected health information retained by business associate when it is no longer needed by business associate for its proper management and administration or to carry out its legal and contractual responsibilities.

(d) Survival. The obligations of business associate under this Section shall survive the termination of this Agreement.

10/13/2022
Date

BY: 
John E. Chaquica, CEO
GEORGE HILLS COMPANY INC.

10/13/22
Date

BY:  ACCEL PRESIDENT
NAME, TITLE
CLIENT



Item No. C.1
Board of Directors
January 19 & 20, 2023

DRONE PROGRAM DISCUSSION & INFORMATION

ISSUE: Drone, or Unmanned Aerial Vehicle (UAV), use continues to evolve within public entities. A major recent change is the move to use drones as a first responder (DFR). When these programs are utilized, police departments are able to see what is going on at an incident before emergency personnel arrive on scene. In addition to the overhead perspective that traditional air support has always provided, DFR allows a trained incident commander to “virtually” arrive on scene first, sometimes minutes before officers are in harm’s way. The drone has a powerful on-board camera that streams HD video back to the department’s real-time operations center where the teleoperator, who is a trained critical incident manager, not only controls the drone remotely, but communicates with the units in the field to give them information and tactical intelligence about what they are responding to. The system also streams the video feed to the cell phones of the first responders, supervisors, and command staff, so they can see exactly what the drone is seeing.

The success of the Chula Vista Drones as First Responder (DFR) program (see attached) is likely to lead to ACCEL members considering similar programs, or other unique uses of drones/UAVs.

The Administrators are asking the Board to discuss their evolving risks related to drone use and advise the program administrators if direction or follow up is desired.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: The Program Administrators will report during General Risk Management Issues information about Drone Programs.

ATTACHMENT:

1. Western City Article: Chula Vista’s high-flying first responder reduces costs
2. Drone as First Responder Program City of Chula Vista
3. Chula Vista Program Info: <https://www.chulavistaca.gov/departments/police-department/programs/uas-drone-program>



November 1, 2021 | [Local Works](#) | [Features](#) | By Don Redmond

Chula Vista's high-flying first responder reduces costs and response times, improves de-escalation tactics, and saves lives

Don Redmond is a captain at the Chula Vista Police Department; he can be reached at (619) 691-5218 or dredmond@chulavistapd.org.

In the wake of tragedies throughout the nation involving police officers, communities are asking for police reform and better de-escalation tools and training. The Chula Vista Police Department, serving a population of 270,000 in San Diego County, responded in part by developing an innovative drone program that can respond to emergencies and provide officers with the information needed to de-escalate situations.

Since its inception three years ago, the city's Drone as First Responder program has garnered national attention as the first of its kind in the world. Designed to respond to 911 calls and other reports of emergency incidents — crimes in progress, fires, traffic accidents, and reports of dangerous subjects — the drone has become an integral part of Chula Vista's community policing strategy.

Unlike traditional unmanned aerial systems, Chula Vista's drone program is proactive rather than reactive. Instead of launching a drone after an officer is already on the scene, the program stations drones at permanent locations throughout the city. There, they can respond immediately to emergencies as soon as they happen.

The drone has a powerful onboard camera that streams HD video back to the department's real-time operation center where the teleoperator, who is a trained critical incident manager, controls the drone remotely and gives units in the field information and tactical intelligence before they arrive on scene. The system also streams the video feed to the cellphones of the first responders, supervisors, and command staff so they too can see exactly what the drone is seeing. This gives first responders real-time information and even "eyes on the scene," which has proven to be a powerful de-escalation tool.



The drone has a powerful onboard camera that streams HD video back to the department's real-time operation center where the teleoperator, who is a trained critical incident manager, controls the drone remotely and gives units in the field information and tactical intelligence before they arrive on scene.

Chula Vista Police Chief Roxana Kennedy, who oversaw the program's launch, describes the program's impact on the community, as well as the police: "As a chief of police, my primary concerns are the safety of the public and the safety of my officers. Since 2018, the Drone as First Responder program has made an incredible difference in how we respond to emergency calls for service. It allows officers to see what is happening at a scene, including what risk may or may not exist before they turn the corner and are put into a dangerous situation. It makes our officers, our citizens, and even the subjects we encounter, safer."

One such incident involved a man waving around a "gun" in front of a taco shop. Within minutes the drone was overhead, live-streaming video back to responding officers. Officers watching the video observed the individual move the gun towards a cigarette in his mouth and use the "gun" to light the cigarette. Officers immediately recognized the individual was holding a lighter and not an actual gun, thus avoiding a potentially violent confrontation.

"In my opinion," Chief Kennedy noted, "Drones are immensely important to the future of public safety and are a critical lifesaving tool...I can't imagine our operations without them."

Drone as First Responder — by the numbers

To achieve public transparency, the Chula Vista Police Department uses drone detection software to track all flights, which is publicly available on the [department's website](#). In three years of operations, the Drone as First Responder has responded to over 8,400 separate incidents, assisted in over 950 arrests, and serves the residents of Chula Vista by reducing response times and increasing safety. The primary incidents that DFR has been utilized are responding to a person causing a disturbance (26.87%), domestic violence (13.6%), and traffic collisions (12.14%).



In three years of operations, the Drone as First Responder has responded to over 8,400 separate incidents, assisted in over 950 arrests, and serves the residents of Chula Vista by reducing response times and increasing safety.

Chula Vista City Manager Maria Kachadoorian states, “As the city manager for the city of Chula Vista, I fully support the Police Department’s First Responder Drone program. It has proven to be an effective tool that makes responding to calls safer for the officers and the general public. Any organization that wants to utilize technology to assist in responding to public safety calls should be looking at what we are doing here in Chula Vista.”

The program’s response times speak for themselves. The drone’s average response time for priority 1 calls for service — which are the most serious life-threatening calls — is 3.9 minutes compared to a time of 6.3 minutes for ground police units. For priority 2 calls, the average response time is 6.2 minutes compared to ground units, which is 10.5 minutes.

Having an officer overhead during an emergency in less than four minutes, providing information and updates to responding officers, is an important aspect in improving service, reducing crime, and providing critical information for enhanced decision-making capabilities. The drone has assisted in hundreds of arrests and the captured footage can be used during the criminal court process for improved conviction rates.

SHARES

Perhaps most surprising is the teleoperator can respond and clear almost 25% of the calls without dispatching ground units, thereby keeping key ground resources available and reducing operating costs. Most agencies require a minimum of a two-officer response involving priority 1 or 2 calls, making the drone responder program a force-multiplier.

Funding and future

The department had to be very creative in identifying funding for the program. In the beginning, light-duty officers unable to work in the field were used as pilots. The drone software was modest in price and the drones were purchased from the generosity of the Chula Vista Police Foundation. Over the first two years, the program was funded through salary savings and an asset seizure fund; however, this strategy did not provide for the long-term stability of the program.

In March 2021, recognizing the benefits and success of the program, the city council unanimously approved a \$1.5 million annual allocation to the Drone as First Responder program. The funding allowed for two police officers to be teleoperators, a police sergeant to oversee the program, a police lieutenant, and required roof-top staffing of drone pilots at each launch location.

Chula Vista Mayor Mary Salas states, “I am extremely excited and proud of the accomplishments of our Police Department. The Drone as First Responder program provides a transformational method of policing, increasing officer and community safety and reducing response times.”

While still in its inception, the concept can eventually be considered for all-hazards response and integrated into local government operations as a shared asset to save costs. The costs are largely fixed once it is up and running. Police, fire, and other first responders are often assigned to the same incidents and could use the same resource to share live video and coordinate responses. Once the launch points and teleoperator are staffed, the cost to expand the drone program from police operations to all-hazards operations is negligible, bringing cost-saving economies of scale to Chula Vista or other local governments considering a similar program.



UNMANNED AERIAL SYSTEMS (UAS)

Drone as First Responder (DFR) Program



**THE HEART
BEHIND
THE BADGE**



Community safety is the Chula Vista Police Department's first priority. We are excited to share this program with you.

Program Mission

The Chula Vista Police Department's Drone as First Responder (DFR) Program provides airborne support to public safety operations in a safe, responsible, and transparent manner to protect the public, preserve the peace, reduce response times and increase overall quality of life in Chula Vista.



What is the Drone as First Responder program?

In 2018, the Chula Vista Police Department (California) pioneered a new concept in rapid response to police emergencies: Using unmanned aerial systems (commonly known as drones) to pro-actively respond to emergency calls. The concept was so revolutionary that in May of 2018, it was chosen as the only municipal program in the nation to be tested as part of the FAA's Unmanned Aerial Systems (UAS) Integration Pilot Program (IPP).

The Drone as First Responder (DFR) concept is different than traditional drone programs in that it is proactive rather than reactive. Instead of launching a drone after an officer is already on scene, Chula Vista's DFR program stations drones at permanent locations throughout the city and respond proactively to emergencies as soon as they happen.

The intent of the program is to get a drone on scene before responding officers arrive. Certified teleoperators can evaluate the situation remotely and relay information to officers and field supervisors. The drone can also feed live-streaming video of the incident to commanders and first responders. This helps personnel determine the best tools, tactics and resources to safely mitigate a problem – often before officers arrive on scene.

The program gives first responders real-time tactical information and even "eyes on scene", proving to be a powerful de-escalation tool. Since the program was first launched, there have been multiple incidents where officers have scaled down their tactics and successfully defused situations with reduced use of force.

DFR Groundbreaking Achievements

- CVPD was selected by the FAA as one of only 10 teams among hundreds of applicants as part of the FAA's Integration Pilot Project (IPP) and was the only law enforcement member to participate. The IPP is a federal initiative designed to help integrate drones into the National Air Space (NAS).
- FAA authorization to fly Beyond Visual Line of Sight (BVLOS waiver). This allows drones to fly up to 3 miles in any direction from the launch site. Maintaining visual line of sight is considered a major component of drone flight. It is the prevailing limit on how far a drone pilot can fly their drone which also takes into consideration other factors such as weather conditions and the presence of large obstacles. CVPD is the only law enforcement agency in the nation currently authorized for BVLOS.
- FAA approval for complete citywide coverage (52 square miles) of DFR providing for a new and effective way of providing law enforcement critical information to respond to Calls For Service, emergency situations or to conduct criminal investigations. Some examples include; providing an overhead view of an area or incident for ground personnel, safely clearing the exterior of buildings, providing detailed documentation of crime and accident scenes, and searching for lost or missing persons. The multiple drone launch sites allows for DFR coverage for the vast majority of the geographic area of Chula Vista.
- FAA approval allowing (2) drones to be in operation for (1) separate incident. CVPD is currently the only law enforcement agency in the country authorized by the FAA to have (2) drones flying in close proximity airspace for (1) specific incident. This will allow for drones to remain on-scene at a critical incident and provide real-time information to first responders without a lack of drone coverage.
- CVPD is the first and only police department in the nation to test and successfully use Live911. This revolutionary software allows for officers to live-stream 911 calls directly to officers in the field. Drone teleoperators (drone pilots) monitor Live911 to get a "jump-start" and launch the drone immediately to deliver live-stream video to responding officers providing quality information for enhanced decision making allowing for safer outcomes for everyone involved.
- The DFR program has now responded to thousands of separate incidents and the program continues to serve the residents of Chula Vista by reducing response times and increasing safety.



International Recognition

- 2019 California Police Chiefs Association (CPCA) & Motorola Excellence in Technology Innovation Award recognizing CVPD for its superior achievement and innovation in the field of technology.
- 2020 International Association Chiefs of Police (IACP) Leadership Award Winner in Police Aviation.
- 2020 Association for Unmanned Vehicles Systems International (AUVSI) Award Winner for CVPD's Drone as First Responder Program.



✓ How does the DFR program protect the community's privacy?

The intent of the DFR program is to enhance the Police Department's response to emergency calls for service. The program provides officers with timely information, helping keep citizens safe. Drones are used during an active response to an emergency or other call for police assistance.

The Chula Vista Police Department's policies prohibit drone operators from intentionally recording or transmitting images of any location where a person would have a reasonable expectation of privacy, such as private backyards or inside private buildings, except where authorized by a warrant issued by a judge or in emergency situations.

✓ How are DFR video and photos handled and who has access?

All video and photo evidence taken during any UAS mission is stored in the same manner and location as Body Worn Camera (BWC) video and other investigative evidence. The Police Department utilizes a private "cloud" service, Evidence.com, to store all digital evidence. The service is authorized and certified under both state and federal regulations for the security and protection of confidential information and is available only for official law enforcement purposes. Video and photos are stored and saved for a limited time (one year or less) unless it is categorized as evidence in an actual crime or formal investigation. Then it is stored for a period of time consistent with all other evidence related to that incident/investigation.

Generally, UAS photos and video are considered part of the investigative record and are not available to the public under the California Public Records Act (CPRA) or Freedom of Information Act (FOIA). For more details, please refer to the Chula Vista Police Department Policy on Portable Audio/Video Recorders.



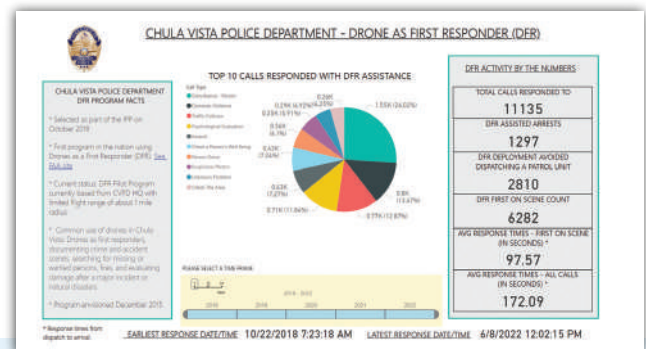
De-escalation at its best!

- Our personnel deploys a variety of strategies to gather important information about hazards and threats, or the lack thereof, to avoid unnecessary confrontations.
- By using DFR, we provide officers, dispatchers and supervisors with invaluable real-time information via their cell phone or computer.
- Our innovative use of drones as first responders (DFR) allows officers to view potential hazards and develop sound strategies and tactics before rushing into a potentially dangerous situation.
- www.chulavistapd.org: CVPD's website tracks and stores online flight history and all drone-related activity.



Drone Flight History Maps

To achieve public transparency, CVPD uses drone detection software to track all drone flights launched by the Chula Vista Police Department. CVPD is making sure their drone flight data is available to the public on our website at www.chulavistapd.org.



FAQs (Frequently Asked Questions)

What is a drone or UAS?

UAS is an Unmanned Aerial System and is commonly called a drone. A drone is an aerial device with an onboard computer that is operated remotely, generally by a pilot on the ground using a handheld controller. Small drones are battery operated, weigh less than 55 pounds, have several rotors like a helicopter, and are equipped with a video camera.

Where is the video and photos taken by the UAS stored?

All video and photo evidence taken during any UAS mission is stored in the same manner and location as Body Worn Camera (BWC) video and other investigative evidence. The Police Department utilizes a private "cloud" service, Evidence.com, to store all digital evidence. The service is authorized and certified under both state and federal regulations for the security and protection of confidential information, and is available only for official law enforcement purposes. Evidence is stored and saved for a limited time (one year or less) unless it is categorized as evidence in an actual crime or formal investigation. Then it is stored for a period of time consistent with all other evidence related to that incident/investigation.

What training do UAS pilots undergo?

In addition to the training and study required to maintain a FAA Part 107 Remote Pilot License, all CVPD UAS Team members train regularly in a variety of locations and settings to ensure operational efficiency. All training is documented, and the records are maintained by CVPD and are subject to review by the Federal Aviation Administration (FAA).

Who has access to the video and photos?

Video and photos collected by UAS are stored for the purposes of conducting police investigations and subsequent prosecutions. Accordingly, videos and photos are generally accessible to police investigators for official use only. Like all police records, video and photos may also be subject to additional release under the same rules and restrictions as BWC Video and other items of evidence. Generally, UAS photos and video are considered part of the investigative record and are not available to the public under the California Public Records Act (CPRA) or Freedom of Information Act (FOIA). For more details, please refer to the Chula Vista Police Department Policy on Portable Audio/Video Recorders.

How is my privacy protected?

The intent of the DFR program is to enhance the Police Department's response to emergency calls for service. As such, drones are used during an active response to an emergency or other call for police assistance. CVPD policy prohibits drone operators from intentionally recording or transmitting images of any location where a person would have a reasonable expectation of privacy, such as private backyards or inside private buildings, except where authorized by a warrant issued by a judge or in emergency situations.

What rules and regulations must CVPD's UAS pilots follow?

All CVPD UAS pilots are subject to FAA regulations related to airspace use, and all must have a valid Part 107 Remote Pilot License. UAS pilots are also subject to the Chula Vista Police Department policy on UAS operations, which is available on the CVPD website.

Continued on next page...

FAQs (Frequently Asked Questions) - *continued*

Why does CVPD use UAS rather than helicopters?

Helicopters and other manned aircraft (air support) are very expensive to operate. Currently, CVPD relies on the San Diego Police Department and the San Diego Sheriff's Department for air support. UAS can be used in a variety of ways that supplement mutual aid air support requests in a cost-effective and efficient manner, like the Drone as First Responder (DFR) aerial intelligence-led emergency response.

What is Drone as First Responder (DFR) operations?

Drone as First Responder (DFR) operations is an innovative and transformative use of UAS developed and implemented by the Chula Vista Police Department and Motorola, a private UAS teleoperation company. DFR is the public safety Concept of Operations for the San Diego City IPP Team. The concept is to utilize a UAS to fly to any reported incident and arrive prior to first responders on the ground. The video feed from the UAS is viewed at the police department by a trained first responder (teleoperator or TO). The TO is able to operate the UAS remotely and communicate with field personnel via radio immediately. The TO is able to evaluate the scene and circumstances before those in the field arrive and provide necessary tactical information that help them stay safe and increase efficiency. The video feed is also immediately available to every officer in the field via a smart phone application. Officers and fire personnel can see for themselves what they are responding to. The ability to evaluate the resources needed, prepare the proper tactical response, and increase the safety of the first responders and the public is the intent of the project and the mission of Chula Vista Police Department.

When do Chula Vista Police use UAS (drones)?

The Chula Vista Police Department uses UAS in a variety of circumstances such as documenting crime and accident scenes, searching for missing or wanted persons, fires, and evaluating damage after a major incident or natural disasters. These can happen anywhere in the City and the CVPD UAS Team will respond to those on an as-needed basis. The Chula Vista Police UAS Team is also part of an FAA initiative (UAS Integration Pilot Project, or IPP), that encourages public agencies and private companies to partner

in using UAS in innovative ways to serve the community and evaluate the integration of UAS into the National Air Space (NAS). Since October 22, 2018 CVPD in partnership with CAPE (now Motorola) and other companies has been utilizing UAS to respond to emergency calls or reported incidents in the area around the police department building (roughly 1-mile radius). UAS are launched from various locations throughout the city and fly toward the scene of incident such as a crime in progress, serious accident, officer in need of assistance, or any other incident where having advanced knowledge of what is happening at the scene before police and fire first responders arrive may add to safety and efficiency. This program is called Drone as First Responder (DFR) Operations (see above).

How do I ask a question or make a complaint about UAS in Chula Vista?

Anyone may email the UAS Team directly at UASTeam@ChulaVistaPD.org. Also anyone may make a service complaint to the Chula Vista Police Department in person, via phone (619) 691-5151, or fill out the complaint form [here](#).

Can foreign countries gain access to CVPD's drone data or information through a drone's built-in software?

No. Our drone data does not utilize the onboard software from the drone manufacturer. From the outset of our program, we have used an encrypted, US-based software program to bypass the drone manufacturer's systems. Our data is encrypted and is stored on US-based servers that meet federal requirements for confidential law enforcement databases.

Does the Chula Vista Police Department own or share data with 3rd party companies?

The Chula Vista Police Department owns all of its data. The CVPD does not share or sell any of its data with any 3rd party companies. Our data is encrypted and is stored on US-based servers that meet federal requirements for confidential law enforcement databases. 3rd party companies cannot access our data without permission from the Chula Vista Police Department and, even then, only under strict limitations.

For more FAQs related to UAS, visit <https://www.faa.gov/uas/faqs/>



Our Culture

- We embrace mutual respect for human life of all people.
- We reinforce progressive and transformative community policing strategies.
- We require our officers to intervene to prevent misconduct, and to report misconduct to superiors.
- Our leadership consistently reinforces compassionate and respectful interaction with our community.
- Our Chief speaks directly to our members in one-on-one interactions and frequent group communications to reinforce our shared vision.
- Our leadership and training personnel reinforce community expectations, policies and decision-making guidance through progressive training strategies.

Updated 6/22



**THE HEART
BEHIND
THE BADGE**



Connect
with
us!



Find policies, deployments, media highlights and more at:
www.chulavistapd.org

Follow us for updates @chulavistapd





Item No. D.1.a
Board of Directors
January 19 & 20, 2023

BOARD MEMBER PEER PROGRAM

ISSUE: Jena Covey, ACCEL President will provide a verbal report during the meeting. As ACCEL's Board of Directors change, new members may be provided a Peer Board Member to help with orientation to the Board.

Sheryl Higa is the new Risk Manager at the City of Mountain View.

Sheila Shanahan is the new Risk Manager at the City of Monterey.

In addition to the Peer Program, attached is a list of Board Members' e-mails, phone numbers, and their area of specialty should you have a specific question on a particular topic.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: ACCEL Job Descriptions are attached.

In the job description for the President, one of the bullet points state:

- Select, train, and motivate Board Members to be Mentors to a new Board Member.

ATTACHMENT:

1. ACCEL Contacts with Area of Specialty
2. ACCEL's Job Descriptions

ACCEL Contact List with Area of Specialty - December 2022

Member	Name	City Title	City Department	Email	Work Phone	Area of Specialty
Primary Board Members						
Anaheim	Tracey Matthews	Risk Manager	Human Resources / Risk Management Division	TMatthews@anaheim.net	(714) 765-4466	General Liability, Employment Practices, Litigation Management, Liability Analysis, Contracts, Insurance, Coverage, Writing
Bakersfield	Jena Covey	Risk Manager	Risk Management	jcovey@bakersfieldcity.us	(661) 326-3090	Workers' Comp, Disability Mgmt, Safety
Burbank	Betsy McClinton	Management Services Director	Management Services	EMcClinton@burbankca.gov	(818) 238-5026	Benefits, Labor Relations, Adjusting Liability Claims
Modesto	Joe Rodriguez	Risk Manager	Human Resources	jrodriguez@modestogov.com	(209) 272-2202	Workers' Comp, Safety
Monterey	Rafaela King	Finance Director	Finance	king@monterey.org	(831) 646-3940	
Mountain View	Sheryl Higa	Risk Manager	Finance and Administrative Services	Sheryl.Higa@mountainview.gov	(650) 903-6060	Workers' Comp, General Liability
Ontario	Jeannette Chavez	Assistant Human Resources/Risk Management Director	Human Resources / Risk Management	jfchavez@ontarioca.gov	(909) 395-2440	Workers' Comp, Human Resources (Recruitment, Leaves, Labor Relations) ADA/FEHA, CalPERS Retirements, RTW
Palo Alto	Sandra Blanch	Assistant Director HR & Risk Management	Human Resources	Sandra.Blanch@CityofPaloAlto.org	(650) 329-2294	Contracts/Insurance, Safety, Workers' Comp, Interactive Process and Leaves of Absence, Benefits including CalPERS IDR
Salinas	Rhonda Combs	Assistant City Attorney	City Attorney's Office	rhondac@ci.salinas.ca.us	(831) 758-7065	Contractual Risk Transfer, Insurance, Public Agency Liability and Defense, Workers' Comp
Santa Barbara	Mark Howard	Risk Manager	Finance	MHoward@SantaBarbaraCA.gov	(805) 897-2654	Claims management (workers' comp, liability, property, etc); Occupational Safety & Health; Loss Control; Budget; Risk Finance; Insurance; Risk Transfer; Workers' Compensation law; CalPERS IDR
Santa Cruz	Ross Brandon	Risk and Safety Manager	Finance	rbrandon@cityofsantacruz.com	(831) 420-5073	Liability Claims, Safety
Santa Monica	Oles Gordeev	Risk Manager	Risk Management	Oles.Gordeev@santamonica.gov	(310) 458-8385	Workers' Comp, RTW/Interactive Process, Post-offer/Pre-Employment Testing
Visalia	Charlotte Dunn	Insurance & Benefits Manager	Risk Management	Charlotte.Dunn@visalia.city	(559) 713-4335	Workers' Comp, Benefits, Liability
Alternate Board Members						
Monterey	Sheila Shanahan	Risk Manager	Finance and Administrative Services	shanahan@monterey.org	(831) 646-3948	General Liability, Auto Liability, Workers' Comp, RTW/Interactive Process, Occupational Safety & Health, Training, TPA & Claim Management
Ontario	Jennifer Collins	Senior Human Resources Analyst	Human Resources / Risk Management	JCollins@ontarioca.gov	(909) 395-2727	Workers' Comp Laws and Labor Code, Claims management, Litigation/Settlement Strategy, and Safety/Loss Control.
Salinas	Chris Callihan	City Attorney	City Attorney's Office	chrisc@ci.salinas.ca.us	(831) 758-7418	General Liability, Land Use and Grievance
Santa Barbara	Marisa Kahn	Risk Analyst II	Finance	mkahn@SantaBarbaraCA.gov	(805) 897-2585	Liability Claims
Visalia	Vanessa Shearer	Management Analyst	Human Resources / Risk Management	Vanessa.Shearer@visalia.city	(559) 713-4417	Human Resources (recruitment, employee relations and labor relations)

ACCEL Board Member Job Description

Description:

The Board of Directors is the governing body of ACCEL, and each Board Member should represent ACCEL while weighing the needs of each Member Agency. ACCEL's Board Members take action to direct, manage, supervise, and coordinate the JPA's activities and operations.

Essential Functions may include, but are not limited to the following:

- Attend and participate in Board of Directors Meetings.
- Serve on at least one of ACCEL's four (4) standing committees: Executive, Claims, Finance and Underwriting, and attend all meetings.
- Read agenda packets prepared by the Program Administrators prior to the Board Meeting.
- Annually complete a Form 700.
- Complete insurance applications for their respective City for ACCEL pool insurance placements.
- Thorough understanding of the ACCEL's JPA Agreement, Bylaws, Policies and Procedures.
- Provide data when requested by the Program Administrators.
- Work with ACCEL's Claim Auditor.
- Report liability claims to ACCEL's Third Party Administrator.
- Share and collaborate risk management ideas with other Board Members.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.

Suggested or Preferred Qualifications:

- Risk Management Professional.

Supplemental Information:

- Representative from Member Agency, appointed by City Administrator/Manager.
- In absence, Alternate Member (if assigned) assumes role of primary representative.

ACCEL President Job Description

Description:

ACCEL's President should possess a keen interest in directing, managing, supervising, and coordinating the JPA's activities and operations; facilitating activities with other Executive Committee Members, Board Members, Program Administrators, and Service Providers; providing support to Board Members and Risk Management insight.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings.
- Review Board of Directors Agendas before they are mailed to provide edits/recommendations.
- Serve as a Member of the ACCEL Underwriting Committee.
- Appoint ACCEL Ad Hoc Committee Members when the Board of Directors takes action to create one for a specific project/assignment.
- Sign Service Provider Contracts, Letters written by ACCEL, Insurance Renewal Forms on behalf of the Authority.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- Sign Resolutions that are approved by the Board of Directors.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Serve as spokesperson for ACCEL Board for other member cities as needed.
- Assist in New Member Marketing.
- Manage and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 5 years experience of an ACCEL Board Member.
- Past ACCEL Vice President or Claims Committee Chair experience is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Attend CAJPA Conference, which has historically been in mid-September in South Lake Tahoe, CA.
- Select, train, and motivate Board Members to be Mentors to a new Board Member.
- Pick location for ACCEL meeting arrangements from recommended list provided by the Program Administrators.

ACCEL Vice President Job Description

Description:

ACCEL's Vice President should have an interest in assuming a leadership role within ACCEL, and prepared to direct, manage, supervise, and coordinate the JPA's activities and operations when needed. The Vice President also should have a strong interest in underwriting, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings in the absence of the President.
- Serve as Chairperson of the ACCEL Underwriting Committee.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist in New Member Marketing.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 3 years experience of an ACCEL Board Member.
- Past Underwriting Committee experience or Underwriting focus in career is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Be ready to assume the role as ACCEL's President when called upon.

ACCEL Treasurer Job Description

Description:

ACCEL's Treasurer oversees the financials of ACCEL, and should have interest and experience in finance/risk financing. The Treasurer should have a strong interest in finance, risk financing and/or reporting and disclosure, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Serve as Chairperson on the ACCEL Finance Committee.
- Act as ACCEL's Contracting Officer for banks and investments.
- Present Financial Items (includes but not limited to) Check Registers, Monthly Reports of Investments, Quarterly Financial Reports, Member Account Summary Report, Projected Cash Flow Obligations at Board of Directors Meetings or assign to Program Administrators.
- Reviews check runs (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, and provides written approval before the checks are signed by the approved check signers.
- Oversight of Financial Plan Policy and Procedure, and member Retrospective requests.
- Oversees finances of organization including disbursements of fund per governing document.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Past Finance Committee experience or finance focus in career is preferable.
- Interest in Risk Management and Risk Financing.

ACCEL Secretary Job Description

Description:

ACCEL's Secretary should have interest in the Brown Act, Roberts Rules and Orders, and Authority's governing documents, governance and documentation. ACCEL's Secretary serves on the Executive Committee and plays a leadership role in the organization.

Essential Functions may include, but are not limited to the following:

- Compose minutes when Program Administrators are not attending a Committee or Board of Directors Meeting.
- Post Agendas of ACCEL's Board of Directors and Committee meetings publicly at the Secretary's office.
- Per JPA Agreement: have the responsibility to amend the Bylaws and other governing documents, as necessary (carried out by Program Administrators).
 - Also, to distribute to the Board any changes (carried out by Program Administrators).
- Sign Checks Runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, if President and Vice President are absent.
- Attests to Resolutions that are approved by the Board of Directors, by signing after the President signs.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Experience in any of ACCEL's three subcommittees: Claims, Finance, and Underwriting is preferable.
- Interest in Risk Management and Risk Financing.



Item No. D.1.b
Board of Directors
January 19 & 20, 2023

ALLIANT SERVICE TEAM ORG CHART

ISSUE: Jena Covey, ACCEL President will provide a report to the Board regarding the structure on the Alliant Service Team Org Chart for ACCEL.

RECOMMENDATION: No recommendation is provided; this is an information item.

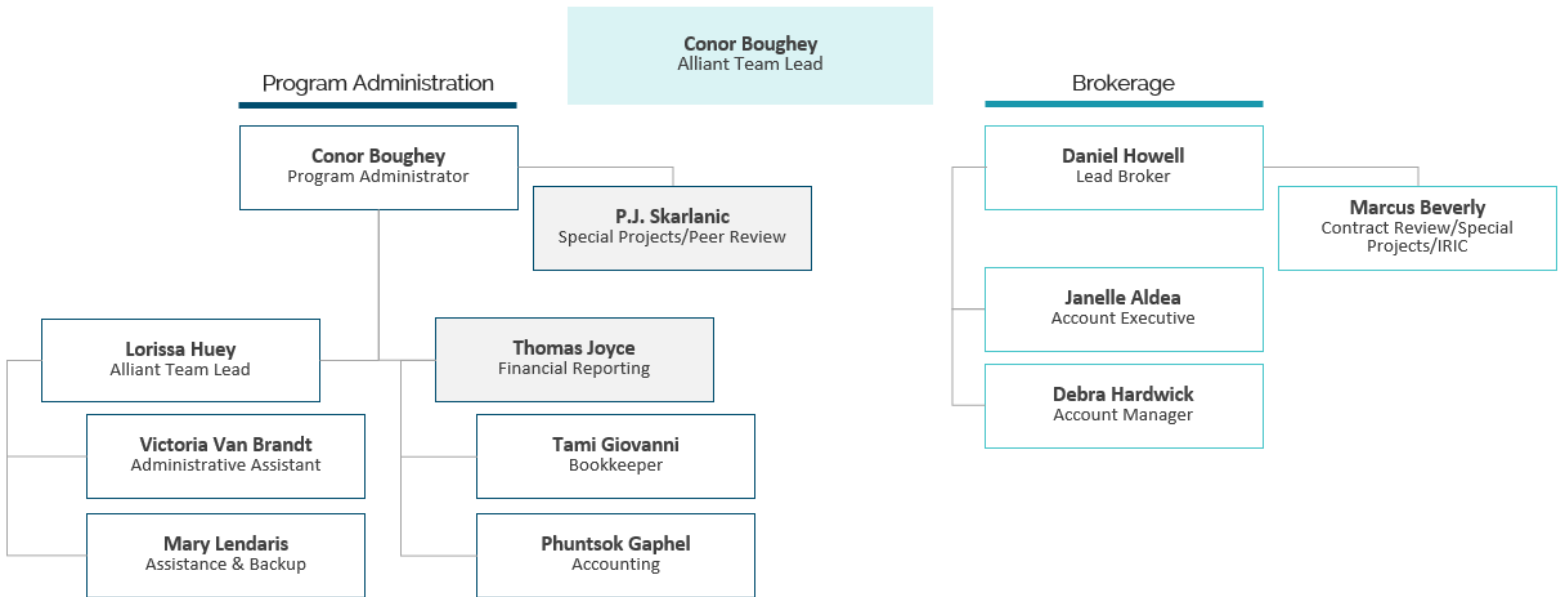
FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: Included in the Org Chart shows the various Alliant staff on the JPA Administration and Broker sides, broken out with the various responsibilities between the ACCEL Board and Committees. Also, included are short bios/resumes for the Alliant Service Team.

ATTACHMENT: ACCEL Service Team – Org Chart

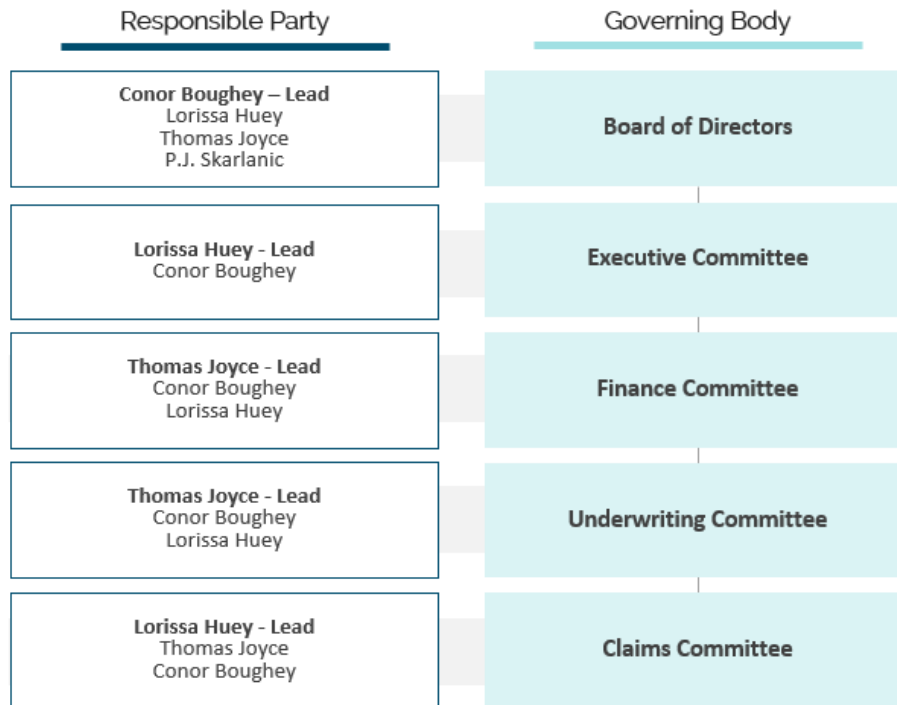
ACCEL

Team Leader(s)/Executive Oversight



Program Administration

Committees and Assignments



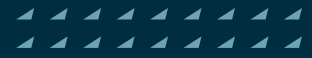
Program Administration Team

TEAM MEMBER	RESPONSIBILITIES
<p>Conor Boughey Senior Vice President Team Lead San Francisco, CA</p>	<p>Conor leads the Service Team and is responsible for all aspects of Administering ACCEL. Conor has been working with ACCEL for 16 years and has a thorough understanding of all aspects of the organization. Conor is responsible for obtaining direction from ACCEL's Board of Directors and leading the service team to deliver high quality presentations, reports, agenda items and services.</p>
<p>Lorissa Huey Account Manager San Francisco, CA</p>	<p>Lorissa's responsibilities include oversight of the administration and day-to-day activities of ACCEL. Lorissa will be actively involved in meetings and will work closely with the team to ensure that the needs of ACCEL are met in an efficient and timely manner. Conor, Thomas and Lorissa will work closely as a team. Together they will ensure that all questions will be answered in a timely manner and that ACCEL's needs are met.</p>
<p>Thomas Joyce Assistant Vice President Financial Reporting/Advisor San Francisco, CA</p>	<p>Thomas Joyce is new to the ACCEL team. Thomas has a strong background in accounting, finance and possesses a strong understanding of JPAs. Thomas will learn the ACCEL account and become a central part of the team in the years ahead. Thomas will begin his time with ACCEL learning, managing and presenting the financial reports of ACCEL.</p>
<p>P.J. Skarlanic First Vice President Peer Review and Special Projects/Senior Advisor Carlsbad, CA</p>	<p>P.J. is also new to the ACCEL team. P.J. has been with Alliant for nearly 20 years and focuses on California Public Entity transit, water/wastewater, city and fine arts exposures. To strengthen the ACCEL service team, P.J. will share his areas of expertise, provide depth to the team, and provide reports to the Board.</p>
<p>Victoria Van Brandt Account Administrator San Francisco, CA</p>	<p>Victoria assists Lorissa with the administrative needs of ACCEL. If ACCEL members require certificates, policy documents, or any other administrative needs, Victoria will complete these tasks. Victoria will continue to expand her responsibilities and allow Lorissa to grow and focus on the more challenging needs of ACCEL.</p>
<p>Mary Lendaris Vice President Office Manager San Francisco, CA</p>	<p>Mary is the office manager for San Francisco, and is available to ACCEL as needed. When ACCEL may need additional assistance, Mary will continue to step in and keep tasks moving forward. Mary has been with Alliant for over 20 years and is very familiar with the structure and needs of ACCEL.</p>
<p>Tami Giovanni Bookkeeper</p>	<p>Tami is responsible for ACCEL's accounting and financial recordkeeping. Tami is a CPA who has worked with ACCEL for more than 10 years, and works with Lorissa and Conor to properly record</p>

TEAM MEMBER	RESPONSIBILITIES
San Francisco, CA	ACCEL's finances. Tami also works directly with the Financial Auditors and attends Finance Committee Meetings as needed.
Phuntsok Gaphel Accounting San Francisco, CA	Phuntsok has a strong understanding of the financial workings of JPAs and assists Tami with the financial needs of ACCEL. Phuntsok assists with organizing check runs, bank deposits, recordkeeping and other financial needs of ACCEL.

Insurance Brokerage Team

TEAM MEMBER	RESPONSIBILITIES
Daniel Howell Sr. Executive VP, Managing Director Brokerage Lead San Francisco, CA	Daniel has been ACCEL's broker for more than 25 years and provides a wealth of experience to the team. Daniel is responsible for obtaining the best possible outcomes for ACCEL's insurance renewals. Dan also is responsible for providing guidance to the ACCEL Administrators and Members with respects to coverage, claims and underwriting. As Managing Director for the Public Entity Division, Daniel brings a wealth of knowledge and experience to the team.
Marcus Beverly First Vice President Senior Advisor Sacramento, CA	Marcus will engage ACCEL and its members to provide insurance contract language guidance, training and support as needed. Marcus will also engage ACCEL's litigation management team as directed.
Janelle Aldea Account Executive San Francisco, CA	Janelle supports Dan Howell with data collection, marketing and insurance solicitations. Janelle will work with Members and ACCEL to be sure all insurance brokerage tasks are completed.
Debra Hardwick Account Manager San Francisco, CA	Assisting Dan and Janelle, Debra will round out the Brokerage team. Debra has many years of insurance experience and will provide support as needed.
Additional Brokerage Support	In addition to the team members noted above, ACCEL will have access to additional Alliant personnel as needed. Alliant maintains a large Public Entity team, and if claims experts, actuarial consultants or any other brokerage related resources are needed, Daniel will be responsible for bringing resources to ACCEL.



Conor Boughey, ARM

Senior Vice President

Public Entity Group

D | 415-403-1411

M | 415-744-4889

E | cboughey@alliant.com

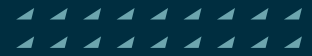


Conor joined the Alliant Insurance Services team in 2006. For the past 15 years, Conor has been focused on serving public entity clients, including the management of self-insured programs, the development of property and casualty insurance programs, and working to address and resolve emerging risks. His expertise has allowed him to become a trusted advisor to many large California employers. Conor is skilled with helping entities evaluate their risks and developing unique solutions for the challenges public entities face. Conor prides himself on his ability to turn presentations on complex issues into easily understood topics when he presents to boards, councils, and committees.

Conor currently serves as a Broker and Program Administrator for Alliant's Public Entity Group. He has enjoyed a number of stimulating roles at Alliant, including serving as the as the Program Manager for the Authority for California Cities Excess Liability, and the Monterey Bay Area Self Insurance Authority. Conor also serves as the broker of record for numerous large California public entities. Well rounded, Conor has expertise in numerous commercial coverages including manuscript form general liability, professional liability, public officials' liability, and major property lines. Through his work, he has become well versed in contract review and working with agencies to structure and implement risk management programs. Prior to his career with Alliant, Conor worked in operations for a Fortune 500 company.

Conor holds a Bachelor of Science in Business Management from the University of Massachusetts, Amherst. Licensed by the California Department of Insurance as a Fire and Casualty Broker-Agent, Conor has completed many hours of continuing education. In addition, he holds insurance licenses in several other states. He holds the prestigious designation of an Associate in Risk Management (ARM).

When he is not practicing his profession, Conor is a true outdoor enthusiast spending most of his time in the mountains hiking, backpacking, and biking. More recently, Conor spends his time teaching his two young boys about risk management.



P.J. Skarlanic, CPCU, ARM

Vice President

Public Entity Group

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M | 415-238-4390

E | pskarlanic@alliant.com



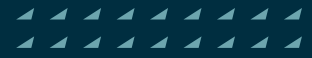
P.J. joined the Alliant Insurance Services team in 2005. Since joining Alliant, P.J.'s focus has been on public entity clients, providing brokerage services for all lines of coverage. P.J. works with municipalities, museums, transit districts, airports, water & waste water districts and other special districts. P.J. is especially proficient at reviewing and helping to write insurance requirements and indemnity provisions in client's vendor contracts.

P.J. has been a property and casualty insurance broker since 2002, where he began with Arthur J. Gallagher, working on non-profit and large commercial accounts. After spending three years with Gallagher, P.J. moved to Alliant and begun working primarily with public entity clientele, including both insurance brokerage and Joint Powers Authority program administration. P.J. works with the California Sanitation Risk Management Authority (CSRMA), which has 60 waste water & water district member agencies, providing JPA Management services as well as insurance brokerage services for the many CSRMA coverage programs.

P.J. is also the property insurance broker for the City & County of San Francisco, insuring over \$15 Billion of assets for their many City departments.

P.J. holds a Bachelor of Science degree in Business Management from San Diego State University. He has also earned the Chartered Property Casualty Underwriter (CPCU) and Associate in Risk Management (ARM) designations. P.J. is a licensed Property & Casualty retail broker.

When not working at Alliant, P.J. enjoys spending time with his wife and two children, cycling, swimming and volunteering with Little League.



Thomas Joyce

Associate Producer

Public Entity Group

D | 415-403-1417

O | 415-403-1400

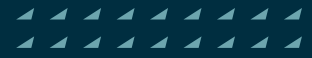
E | Thomas.Joyce@alliant.com



Thomas joined the Alliant Insurance Services team in 2017. He helps with administrative tasks and correspondence with clients. One of his primary duties is working with the City & County of San Francisco on their Property and Fine Arts Insurance Programs. Thomas coordinates all of the day to day tasks associated with servicing a large City like San Francisco and their many departments. Additionally, Thomas specializes in cyber liability, working with multiple public entities nationwide.

Thomas has worked in the insurance industry for over 5 years. Prior to graduating, he spent a summer as an intern for Arthur J. Gallagher & Co. He is licensed in the State of California and multiple other states.

Thomas graduated from UC Berkeley with a Bachelor's degree in Economics. While at Cal, he was a member of the track team and continues to run casually.



Lorissa Huey, AINS

Account Manager Lead

Public Entity Group

D | (415)-403-1467

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E | Lorissa.huey@alliant.com

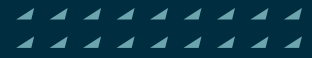


Lorissa Huey joined the Alliant Insurance Services team in 2014. Lorissa's primary role is administrating Joint Powers Authorities (JPAs), which includes preparing budgets, coverage program renewals, administrative policies and procedures, and composing agendas and presentations for Board Meetings and Committee Meetings. She is skillful in identifying areas for process improvement, and completing special projects at the request of the JPA. Lorissa is the Program Administrator for the Authority for California Cities Excess Liability, Monterey Bay Area Self Insurance Authority, and Los Angeles Unified School District Risk Management Authority.

Before joining the Public Entity Group, Lorissa worked with the Commercial Real Estate Group for two years. Lorissa serviced all lines of coverages including liability, workers' compensation, crime, property, and cyber liability. She has expertise in account management including preparing marketing specifications, exposure rating, negotiating pricing, certificates of insurance, coverage summaries, and policy form review. Prior to joining the insurance industry, Lorissa worked at a mortgage company conducting initial underwriting.

Lorissa holds a Bachelor of Arts in Economics and Environmental Studies from the University of California, Santa Cruz. Licensed by the California Department of Insurance as a Fire and Casualty Broker-Agent and holds the designation of Associate in General Insurance (AINS). She continues to participate in risk management and pooling related classes, and completes many hours of continuing education.

Outside of her profession, Lorissa enjoys traveling, cooking new recipes, and crafting greeting cards.



Mary Lendaris

Vice President | Staff Manager

Public Entity Group

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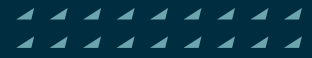


Mary joined the Alliant Insurance Services team in 2002. For the first ten years at Alliant, Mary skillfully handled all aspects of account management including preparing marketing specifications, submissions, prospect evaluations, exposure rating, proposals, invoicing, policy form analysis, and coverage summaries. Using this background, Mary transitioned to Staff Manager to help coach other customer service representatives and ensure staffing needs are met. Mary has also been the lead administrator on such accounts as San Diego Unified School District, Schools Insurance Authority and UC Hastings College of the Law. Along with the various schools, Mary also worked with municipalities, transit districts, and ports.

Mary has been in the insurance industry for almost two decades with a public entity focus in both wholesale and retail operations. The first portion of her career was spent at Victor O. Schinnerer as part of an underwriting team servicing a wide-range of public entities primarily throughout California and the Western United States.

Mary studied Liberal Arts, emphasis in Social Science at San Francisco State University. She is licensed by the California Department of Insurance as a Fire and Casualty Broker-Agent and has completed many hours of continuing education.

Outside of her profession, Mary enjoys her time with her family. She is kept busy being involved with her children's school and sports activities. Watching them as they make their way through middle school has been an adventure.



Tami Giovanni

Accounting Consultant
Public Entity Group

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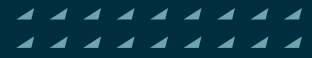


Tami began providing accounting services to the Alliant Insurance Services team in 2008. She has participated as a team member in the management of five joint power authorities focusing on accounting, financial reporting and banking. Currently, Tami is the primary accountant for the California Sanitation Risk Management Authority (CSRMA), Authority for California Cities Excess Liabilities (ACCEL), Monterey Bay Area Self Insurance Authority (MBASIA), and Los Angeles Unified School District Risk Management Authority (LAUSDRMA).

Tami's career experience focused in accounting and finance for the service sector. Most recently Tami held the Vice President/Controller role for Certent, Inc., an international software service company. Prior to that Tami was Director of Finance Planning and Analysis for AirTouch Cellular, an international telecom company.

Tami has a Bachelor of Science in Business Administration from California State University Sacramento and is licensed as a Certified Public Accountant.

When not working, Tami spends time with family including her husband and daughter.



Phuntsok Gaphel, ARM-P, CIC

Account Manager

Public Entity Group

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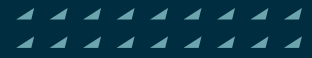


Phuntsok joined the Alliant Insurance Services team in 2008 as an accountant for a couple large public entity pool clients. Fascinated with this introduction to insurance, Phuntsok decided to make insurance his career choice. His expertise includes all phases of the insurance placement process, starting from the application through policy issuance and the renewal process. He continues to be very successful in transferring his specialized accounting background to his insurance practices. Phuntsok believes that understanding his client's business and focusing on their needs is a key to his success in his carrier.

His insurance experience focuses on public entities in both retail and JPA Administration. He has work on insurance placements for insurance pools, cities, counties, schools, universities, hospitals, museums, ports, seaports, transit agencies, and sanitation districts. He has a strong understanding working with public entities whose total insurable values range up to \$35 billion.

Phuntsok graduated from San Francisco State University with a Bachelor of Science in Business Administration, and an emphasis in Accounting. Licensed by the California Department of Insurance as a Fire and Casualty Broker-Agent, he has completed many hours of continuing education.

During tax seasons when he is not practicing insurance, he files tax returns for small business and individuals and provides tax advice to maintain his public accounting skills. Other times he enjoys volunteering at a local non-profit where he serves as a board member and the secretary.



Daniel Howell, J.D., ARM-P, CPCU

Senior Executive Vice President | Managing Director
Public Entity Group

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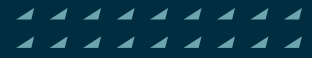


Daniel joined the Alliant Insurance Services team in 1998 following over a decade with Fred S. James and Sedgwick. He offers a wide breadth of expertise including the development, implementation, and management of property and casualty insurance and self-insurance programs. Daniel understands issues for entities with complex operations and is especially adept at building consensus among a broad array of stakeholders.

Daniel currently serves as the Managing Director for the Public Entity Group. Since joining Alliant, he has served as Program Director for the California State University Risk Management Authority (CSURMA), and the broker for the University of California, State of California, Port of Seattle, and Port of Oakland, among many clients. His multi-line property and casualty experience dates from 1987, when he started with Fred S. James, which later became a part of Sedgwick. His expertise ranges from professional liability, public officials liability, educator's legal liability, excess workers' compensation, to major property lines.

Daniel holds an A.B. in History from Stanford University and a Juris Doctorate from UC Hastings College of Law. He also possesses designations in good standing for both the Chartered Property Casualty Underwriter (CPCU) and the Associate in Risk Management (ARM-P). Daniel is a licensed Property & Casualty retail and wholesale broker in several states, and he is an active member of the State Bar of California.

When Daniel is not practicing his profession, he enjoys spending time with his family and outdoor activities.



Marcus Beverly, CPCU, AIC, ARM-P

First Vice President

Public Entity Group

D | 916-643-2704

M | 916-660-2725

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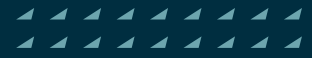
Marcus joined the Alliant Insurance Services team in 2014. He brings his varied experience in risk management, claims, and insurance to develop and manage a variety of risk and insurance programs for Alliant's public entity clients, including managing several self-insured pools. In this role he serves as the overall program manager, maintaining the proper balance of insurance, self-insurance, risk management and claims management services. He serves in a similar role for individual public entities, acting as the project manager in implementing the client's Defined Client Service and Marketing Plan.

Marcus has over 30 years of experience in risk management and insurance, including more than twenty five years working with public entities. He has served as a Regional Claims Manager for an international insurance broker, Director of Risk Management and Insurance for a pool of cities in the San Francisco Bay Area, and Client Services Director for a national TPA. In these roles Marcus has come to gain a solid understanding of risk management and self-insured programs from the various perspectives of the parties involved, helping him go beyond the typical role of a broker to assist clients in assessing and managing their total cost of risk. This experience has also provided a "real world" perspective in assessing the pros and cons of various insurance options.

Marcus graduated from the University of Arkansas, Little Rock, with a Bachelor of Business Administration and a Bachelor of Arts in Industrial Psychology. He is a Certified Property and Casualty Underwriter and holds the Associate in Claims and Associate in Risk Management, Public Entities, designations. He maintains a Property and Casualty Broker-Agent License in California.

Marcus is the former Vice President and Bay Area Chapter Chair of the Public Agency Risk Management Association (PARMA) and is a frequent speaker at state and national educational conferences, including CAJPA, AGRiP, and PRIMA. Marcus has created and presented training sessions for the Insurance Educational Institute (IEA) and was a major contributor to the Alliant Insurance Requirements in Contracts (IRIC) manual.

Marcus lives in the Sacramento area and enjoys skiing, hiking, golf, and music in his spare time.



Janelle Manalo, CRIS

Account Executive

Alliant Specialty – Public Entity

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E | Janelle.Manalo@alliant.com

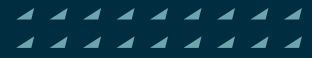


Janelle has been working in the insurance industry for over thirty years, spending fifteen of those years with the Alliant Insurance Services team. Janelle provides a concentrated sense of commitment to complete servicing and overall handling of accounts with producers. Accounts include public entities such as joint powers authorities, transit districts, school districts, cities and counties. Janelle also has prior experience with the administration of joint powers authorities – prepare agendas, minutes, policies and procedures and other governing documents while attending Board Meetings and other committee meetings as necessary.

Prior to Alliant, Janelle worked as an account manager at other insurance agencies handling public entity accounts as well as construction, property management and retail industries. Janelle provided day to day account management duties such as presenting insurance proposals, review contracts and insurance policies, and correspond with underwriters during the marketing process.

Janelle maintains a California Fire and Casualty Broker-Agent License and holds a Construction Risk and Insurance Specialist (CRIS) Designation. Janelle is actively pursuing her Associates in Risk Management (ARM) Designation.

Janelle’s personal interests include volleyball, camping, hiking and is also a huge Star Wars fan. Janelle is also a breast cancer survivor.



Debra Hardwick, CSR

Account Manager

Public Entity Group

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O | 949-756-0271

E | dhardwick@alliant.com



Debra joined the Alliant Insurance Services team in 2002. Debra provides account management service to individual school districts, community colleges, and other public entities, as well as assists in the administration of Joint Powers Authorities (JPAs). Debra has experience in the marketing process of all lines of coverage including liability, workers' compensation, commercial crime, property, cyber liability, and boiler and machinery.

Prior to working with the California School Group, Debra worked solely on the PEP (Public Entity Property Insurance Program) Program as an Account Representative specializing in the administration, billing, and renewal of the program. Debra then joined the CSAC Excess Insurance Authority (CSAC EIA) service team as an Assistant Account Manager working on the schools and city insurance program doing day to day customer service and renewal of the programs. Debra then took her expertise from the two programs and joined the California Schools Group as an Account Manager, still working directly with the PEP Program and working closely with the CSAC EIA team on various coverages. Debra continues to specialize in the marketing and management of school districts and community colleges, as well as JPA administration of two K-12 insurance pools.

Debra is licensed by the California Department of Insurance as a Fire and Casualty Broker-Agent and holds a Certified Schools Risk Manager (CSR) certification. Debra continues to participate in risk management and industry related classes including 100+ hours of continuing education endorsed by the State of California, Department of Insurance.

Debra's personal interests include masters competitive swimming, reading, and camping.



www.accelpool.org

**PROGRAM
ADMINISTRATORS**

Daniel J. Howell
Conor Boughey
Marcus Beverly
(415) 403-1400

January 19, 2023

To: ACCEL's Board of Directors

MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Salinas
Santa Barbara
Santa Cruz
Santa Monica
Visalia

From: Oles Gordeev, Treasurer

RE: Approval of Financial Items

I hereby certify that I have reviewed the items in Section D.2, Financial and Treasurer's Report. I have reviewed the attached check registers for the months of October, November, and December 2022, the Investment Reports for the months of September, October, and November 2022 and related materials

1. are for correct and just services or materials received,
2. that payment has not been previously made,
3. that funds are available to cover these payments, and
4. that ACCEL complies with requirements set by the Investment Policy and Procedure.

**Item No. D.2
Board of Directors
January 19, 2023**

Oles Gordeev, ACCEL's Treasurer

Date

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
DEMANDS AS OF October 1, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Brower Law Group				
		09/27/2022	3161	90.00	Anaheim v. Valenzuela
3802	Total for Brower Law Group			\$ 90.00	
	Crowe LLP				
		09/29/2022	755-2572423	28,000.00	Audit Fee - Prof Svcs
3803	Total for Crowe LLP			\$ 28,000.00	
	George Hills Company, Inc.				
		10/01/2022	inv1023990	27,112.00	Qtr - 10/1/2022 - 12/31/2022
	Total for George Hills Company, Inc.			\$ 27,112.00	
3804	R E Powers & Company, LLC				
		09/18/2022	1343	17,387.10	Claims Audit installment of annual contract
3801	Total for R E Powers & Company, LLC			\$ 17,387.10	
	TOTAL			\$ 72,589.10	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:
Jena Covey 10/10/2022
Jena Covey, President

DocuSigned by:
Oles Gordon 10/11/2022
Oles Gordon, Treasurer


DocuSigned by:
MARK W. HOWARD 10/10/2022
Mark Howard, Vice President

Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF October 15, 2022**

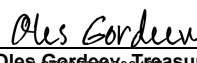
CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
City of Santa Monica -					
		10/15/2022	Reimbursement	1,331,158.06	Santa Monica v Mountford
3806	Total for City of Santa Monica - Conor Boughey			\$ 1,331,158.06	
		10/15/2022	2022 10 Boughey	1,412.32	Meeting Expense
3805	Total for Conor Boughey			\$ 1,412.32	
	TOTAL			\$ 1,332,570.38	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:


 Lena Covey, President

10/25/2022

DocuSigned by:


 Oles Gordeev, Treasurer

10/24/2022

DocuSigned by:


 Mark W. Howard, Vice President


10/25/2022

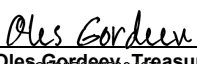
 Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF November 1, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Brower Law Group				
		10/20/2022	3286	4,805.00	Anaheim v. Valenzuela
3809	Total for Brower Law Group			\$ 4,805.00	
	Conor Boughey				
		11/01/2022	2022 11 Boughey	1,137.79	Meeting Expense
3807	Total for Conor Boughey			\$ 1,137.79	
	Crowe LLP				
		10/20/2022	755-2579731	6,250.00	Audit Fee - Prof Svcs
3808	Total for Crowe LLP			\$ 6,250.00	
	Rhonda Combs				
		10/17/2022	2022 10 Combs	1,024.04	Meeting
3810	Total for Rhonda Combs			\$ 1,024.04	
	TOTAL			\$ 13,216.83	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 11/14/2022

DocuSigned by:

 Oles Gordeev, Treasurer
 11/14/2022

DocuSigned by:

 Mark W. Howard, Vice President
 11/21/2022

Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
DEMANDS AS OF November 15, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	CAJPA				
3815	Total for CAJPA City of - Bakersfield	11/15/2022	300001428	2,000.00	CAJPA membership
				\$ 2,000.00	
3814	Total for City of - Bakersfield City of Mountain View.	11/07/2022	2022 11 Bakersfield	628.76	travel
				\$ 628.76	
3816	Total for City of Mountain View. Jena Covey	10/31/2022	2022 11 Mt View	970.98	travel/training
				\$ 970.98	
3813	Total for Jena Covey Jesse Takahashi	11/07/2022	2022 11 Covey	231.93	travel
				\$ 231.93	
3812	Total for Jesse Takahashi Tracey Matthews	11/07/2022	2022 11 Takahashi	729.78	travel/training
				\$ 729.78	
3811	Total for Tracey Matthews TOTAL	11/07/2022	2022 11 Matthews	2,945.11	travel/training
				\$ 2,945.11	
				\$ 7,506.56	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:
Jena Covey 11/21/2022
Jena Covey, President

DocuSigned by:
Oles Gordon 11/21/2022
Oles Gordon, Treasurer

DocuSigned by:
MARK W. HOWARD 11/21/2022
Mark Howard, Vice President

Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
DEMANDS AS OF December 1, 2022**

Item No. D.2.a.3
Board of Directors
January 19 & 20, 2023

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Brower Law Group				
		11/21/2022	3347	6,235.00	Anaheim v. Valenzuela
3818	Total for Brower Law Group			\$ 6,235.00	
	City of Ontario.				
		11/23/2022	2022 11 Ontario	1,374.33	Travel
3819	Total for City of Ontario.			\$ 1,374.33	
	Oles Gordeev				
		11/16/2022	2022 11 Gordeev	1,559.92	Meeting/Training Expense
3817	Total for Oles Gordeev			\$ 1,559.92	
	TOTAL			\$ 9,169.25	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:
Jena Covey 12/5/2022
Jena Covey, President

DocuSigned by:
Oles Gordeev 12/5/2022
Oles Gordeev, Treasurer

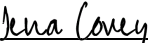
DocuSigned by:
MARK W. HOWARD 12/5/2022
Mark Howard, Vice President


Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF December 15, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Brower Law Group				
		12/12/2022	3394	10,135.00	Anaheim v. Valenzuela
3821	Total for Brower Law Group City of Burbank.			\$ 10,135.00	
		12/15/2022	Reimburse	3,102,194.38	Burbank v. Flores
3822	Total for City of Burbank. Gibbons & Conley			\$ 3,102,194.38	
		12/05/2022	22 Nov 3166	1,251.52	Coverage Counsel
3820	Total for Gibbons & Conley TOTAL			\$ 1,251.52	
				\$ 3,113,580.90	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 12/22/2022
 Lena Covey, President

DocuSigned by:

 12/25/2022
 Oles Gordeev, Treasurer

DocuSigned by:


 12/28/2022
 Mark Howard, Vice President

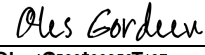
Sandra Blanch, Secretary


**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF December 29, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	City of - Anaheim				
		12/29/2022	Reimburse	4,000,000.00	Anaheim v Valenzuela
3823	Total for City of - Anaheim			<u>\$ 4,000,000.00</u>	
	TOTAL			<u>\$ 4,000,000.00</u>	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 1/3/2023

DocuSigned by:

 Oles Gordon, Treasurer
 1/3/2023

DocuSigned by:

 Mark W. Howard, Vice President
 1/3/2023

Sandra Blanch, Secretary



Item No. D.2.b.1
Board of Directors
January 19 & 20, 2023

ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

SEPTEMBER 1, 2022 THROUGH SEPTEMBER 30, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.26
Average Coupon	2.04%
Average Purchase YTM	2.08%
Average Market YTM	4.24%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	2.55 yrs
Average Life	2.39 yrs

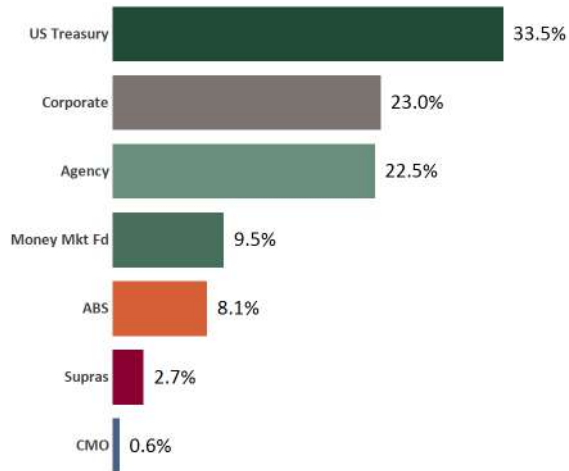
ACCOUNT SUMMARY

	Beg. Values as of 8/31/22	End Values as of 9/30/22
Market Value	40,385,741	44,760,435
Accrued Interest	194,606	154,659
Total Market Value	40,580,347	44,915,094
Income Earned	66,150	65,375
Cont/WD		
Par	42,166,925	47,336,906
Book Value	42,061,675	47,160,455
Cost Value	42,150,990	47,268,329

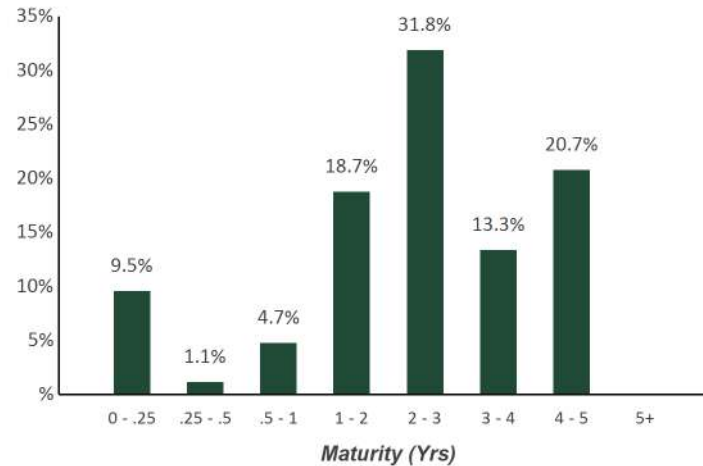
TOP ISSUERS

Government of United States	33.5%
First American Govt Oblig Fund	9.5%
Federal National Mortgage Assoc	9.1%
Federal Home Loan Bank	8.5%
Federal Home Loan Mortgage Corp	4.5%
Intl Bank Recon and Development	1.6%
Hyundai Auto Receivables	1.4%
Bank of America Corp	1.4%
Total	69.5%

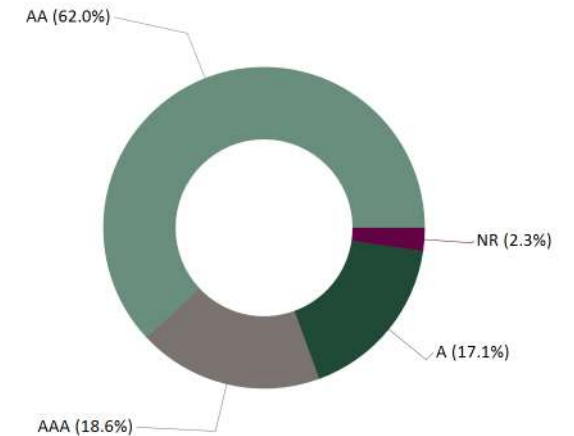
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of September 30, 2022



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	<p>Issued by an entity that meets all of the following conditions in either (a) or (b):</p> <p>a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations.</p> <p>b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.</p> <p>25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer</p>	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	<p>Invest in securities as authorized under CGC and meet either of the following criteria:</p> <p>(i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million;</p> <p>20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.</p>	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report
As of September 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	103,443.15	06/17/2020 0.68%	105,827.19 104,432.88	99.39 3.93%	102,808.63 76.32	0.23% (1,624.25)	Aaa / AAA NR	1.62 0.27
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	65,409.36	10/16/2019 1.94%	65,405.91 65,408.06	99.62 3.76%	65,161.79 56.11	0.15% (246.27)	Aaa / AAA NR	1.79 0.21
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	79,161.53	07/21/2020 0.44%	79,155.44 79,158.59	98.35 4.45%	77,858.60 15.48	0.17% (1,299.99)	Aaa / AAA NR	2.04 0.41
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	108,810.60	09/22/2020 0.38%	108,794.62 108,804.84	97.82 4.54%	106,440.05 14.54	0.24% (2,364.79)	NR / AAA AAA	2.05 0.52
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	12,426.29	07/14/2020 0.52%	12,424.39 12,425.59	98.05 4.85%	12,184.16 2.82	0.03% (241.43)	Aaa / NR AAA	2.13 0.45
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	155,000.00	06/22/2021 0.40%	154,988.30 154,994.07	96.54 4.75%	149,639.95 27.56	0.33% (5,354.12)	NR / AAA AAA	2.13 0.80
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100,000.00	09/08/2021 0.34%	99,989.68 99,994.41	97.15 4.51%	97,148.50 5.50	0.22% (2,845.91)	Aaa / NR AAA	2.24 0.68
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,998.67	96.55 4.71%	207,586.16 124.82	0.46% (7,412.51)	Aaa / NR AAA	2.47 1.24
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	105,000.00	01/11/2022 1.11%	104,984.30 104,989.33	96.29 4.76%	101,100.83 19.25	0.23% (3,888.50)	NR / AAA AAA	2.48 1.02
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	63,385.52	02/02/2021 0.27%	63,373.75 63,379.99	97.43 4.30%	61,758.67 7.32	0.14% (1,621.32)	Aaa / NR AAA	2.62 0.63
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,985.01	98.09 4.76%	171,661.35 182.88	0.38% (3,323.66)	NR / AAA AAA	2.72 1.46
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	115,000.00	03/02/2021 0.37%	114,977.90 114,987.48	96.11 4.92%	110,521.90 18.40	0.25% (4,465.58)	Aaa / NR AAA	2.96 0.86
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	140,000.00	04/20/2021 0.38%	139,985.27 139,992.17	96.68 4.59%	135,347.24 23.64	0.30% (4,644.93)	NR / AAA AAA	2.96 0.79



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	285,000.00	07/20/2021 0.39%	284,937.10 284,960.72	95.32 4.99%	271,662.57 48.13	0.60% (13,298.15)	NR / AAA AAA	3.30 1.02
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,983.68	94.61 4.70%	99,341.87 25.67	0.22% (5,641.81)	Aaa / NR AAA	3.31 1.43
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	135,000.00	07/13/2021 0.52%	134,987.96 134,991.91	94.50 4.71%	127,578.51 31.20	0.28% (7,413.40)	Aaa / NR AAA	3.46 1.33
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,987.87	94.36 4.93%	70,773.08 24.67	0.16% (4,214.79)	NR / AAA AAA	3.62 1.37
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,979.21	95.03 4.81%	161,552.02 142.04	0.36% (8,427.19)	Aaa / AAA NR	3.62 1.73
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,993.36	97.34 4.81%	141,145.47 77.58	0.31% (3,847.89)	Aaa / AAA NR	3.90 1.70
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,997.40	96.96 4.69%	126,053.46 169.29	0.28% (3,943.94)	Aaa / AAA NR	3.96 1.76
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.53	94.24 5.04%	75,393.04 22.67	0.17% (4,605.49)	Aaa / AAA NR	3.96 1.34
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,971.98	95.59 5.00%	143,392.20 154.67	0.32% (6,579.78)	Aaa / NR AAA	3.96 1.67
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,994.87	95.93 4.62%	153,485.76 157.87	0.34% (6,509.11)	NR / AAA AAA	4.04 1.72
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,995.20	95.13 4.79%	66,593.59 36.75	0.15% (3,401.61)	NR / AAA AAA	4.13 1.40
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,979.25	96.93 4.92%	111,471.00 148.54	0.25% (3,508.25)	Aaa / AAA NR	4.38 1.72
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	180,000.00	07/12/2022 3.77%	179,982.81 179,983.77	97.65 4.86%	175,777.74 299.20	0.39% (4,206.03)	Aaa / NR AAA	4.38 2.16
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,926.97	96.77 4.75%	362,887.50 565.00	0.81% (12,039.47)	NR / AAA AAA	4.63 2.44



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	155,000.00	08/02/2022 3.75%	154,993.18 154,993.52	99.05 4.51%	153,521.30 176.18	0.34% (1,472.22)	NR / AAA AAA	4.81 1.79
Total ABS		3,767,636.45	1.83%	3,769,558.24 3,768,289.33	4.71%	3,639,846.94 2,654.10	8.11% (128,442.39)	Aaa / AAA AAA	3.39 1.38
AGENCY									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	03/28/2018 2.70%	492,735.00 499,545.16	99.61 3.65%	498,061.50 2,375.00	1.11% (1,483.66)	Aaa / AA+ AAA	0.30 0.30
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	350,000.00	07/16/2018 2.88%	347,963.00 349,704.31	98.93 4.27%	346,254.30 2,727.08	0.78% (3,450.01)	Aaa / AA+ AAA	0.72 0.70
3135G05G4	FNMA Note 0.25% Due 7/10/2023	350,000.00	07/08/2020 0.32%	349,247.50 349,806.21	97.13 4.04%	339,946.60 196.88	0.76% (9,859.61)	Aaa / AA+ AAA	0.78 0.76
313383YJ4	FHLB Note 3.375% Due 9/8/2023	500,000.00	Various 3.04%	507,370.00 501,435.04	99.10 4.36%	495,513.50 1,078.12	1.11% (5,921.54)	Aaa / AA+ NR	0.94 0.91
3130A0F70	FHLB Note 3.375% Due 12/8/2023	500,000.00	Various 2.73%	514,646.25 503,527.64	98.80 4.42%	493,976.51 5,296.88	1.11% (9,551.13)	Aaa / AA+ AAA	1.19 1.14
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,581.95	97.59 4.36%	390,376.40 1,555.56	0.87% (9,205.55)	Aaa / AA+ AAA	1.35 1.30
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 507,356.04	97.52 4.40%	487,577.50 4,272.57	1.10% (19,778.54)	Aaa / AA+ NR	1.71 1.63
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 501,773.12	95.59 4.40%	477,935.50 1,670.14	1.07% (23,837.62)	Aaa / AA+ AAA	1.82 1.76
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 511,350.59	97.26 4.35%	486,287.50 718.76	1.08% (25,063.09)	Aaa / AA+ AAA	1.96 1.87
3133XVDG3	FHLB Note 4.375% Due 9/13/2024	900,000.00	09/29/2022 4.38%	899,856.00 899,856.20	100.02 4.36%	900,189.00 1,968.75	2.01% 332.80	Aaa / AA+ NR	1.96 1.85
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 398,625.13	94.91 4.25%	379,648.80 2,997.22	0.85% (18,976.33)	Aaa / AA+ AAA	2.04 1.96
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 619,847.91	94.36 4.26%	580,299.86 2,331.87	1.30% (39,548.05)	Aaa / AA+ AAA	2.27 2.18
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 623,829.01	93.94 4.22%	582,405.07 1,265.84	1.30% (41,423.94)	Aaa / AA+ AAA	2.37 2.28



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 617,045.32	95.60 4.28%	573,571.20 672.92	1.28% (43,474.12)	Aaa / AA+ AAA	2.45 2.35
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,722.72	90.78 4.37%	363,134.00 927.78	0.81% (36,588.72)	Aaa / AA+ AAA	2.54 2.46
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,715.19	91.14 4.32%	246,079.62 745.31	0.55% (23,635.57)	Aaa / AA+ AAA	2.56 2.48
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,230.39	90.39 4.29%	619,200.95 989.44	1.38% (65,029.44)	Aaa / AA+ AAA	2.72 2.64
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 363,979.54	89.73 4.30%	327,511.95 266.15	0.73% (36,467.59)	Aaa / AA+ AAA	2.81 2.73
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,437.63	89.43 4.29%	514,220.20 215.63	1.15% (59,217.43)	Aaa / AA+ AAA	2.90 2.83
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,048.42	89.25 4.25%	473,036.13 44.17	1.05% (56,012.29)	Aaa / AA+ AAA	2.98 2.90
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 568,730.37	89.07 4.30%	507,693.30 1,140.00	1.13% (61,037.07)	Aaa / AA+ AAA	3.11 3.01
Total Agency		10,630,000.00	1.67%	10,734,516.59 10,672,147.89	4.28%	10,082,919.39 33,456.07	22.52% (589,228.50)	Aaa / AA+ AAA	2.00 1.93
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 287,874.98	97.23 4.58%	267,379.20 726.69	0.60% (20,495.78)	Aaa / AAA AAA	2.07 1.87
Total CMO		275,000.00	0.72%	295,818.36 287,874.98	4.58%	267,379.20 726.69	0.60% (20,495.78)	Aaa / AAA AAA	2.07 1.87
CORPORATE									
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	165,000.00	10/26/2018 3.41%	160,762.80 164,415.82	99.10 4.26%	163,507.91 1,706.83	0.37% (907.91)	A1 / A+ A+	0.63 0.61
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	275,000.00	08/24/2018 3.42%	275,420.75 275,073.03	99.24 4.36%	272,897.35 1,317.71	0.61% (2,175.68)	A1 / A AA-	0.86 0.84
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 451,875.76	98.53 4.69%	443,400.30 2,662.50	0.99% (8,475.46)	A2 / A A	1.34 1.28



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	445,000.00	03/06/2019 3.41%	447,322.90 445,246.95	99.22 4.90%	441,526.33 1,140.93	0.99% (3,720.62)	A2 / A- AA-	1.43 1.36
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,533.00	97.56 4.43%	292,674.30 3,325.00	0.66% (7,858.70)	Aaa / AA+ NR	1.61 1.54
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,799.92	93.77 4.49%	239,100.75 443.06	0.53% (15,699.17)	A1 / AA AA-	1.62 1.57
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,488.00	96.07 4.78%	336,247.80 2,193.34	0.75% (13,240.20)	A3 / A- A	1.74 1.67
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,980.30	93.24 4.60%	60,602.88 85.76	0.14% (4,377.42)	A2 / A+ NR	1.79 1.74
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.35%	526,435.00 505,546.46	98.64 5.01%	493,223.50 3,586.06	1.11% (12,322.96)	A1 / A- AA-	1.81 1.71
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 196,726.80	92.81 4.86%	185,615.00 650.00	0.41% (11,111.80)	A3 / A- A	2.29 2.19
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,518.42	94.06 4.80%	460,901.84 1,953.19	1.03% (28,616.58)	A1 / AA- AA-	2.31 2.20
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 422,343.01	95.95 4.92%	383,799.60 560.00	0.86% (38,543.41)	A3 / A A	2.46 2.32
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 394,973.57	95.93 4.76%	359,743.88 374.00	0.80% (35,229.69)	Aa2 / AA- NR	2.47 2.34
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 396,891.08	92.02 5.19%	358,858.89 3,006.25	0.81% (38,032.19)	A2 / A- AA-	2.59 2.45
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,778.68	96.71 4.75%	193,429.40 2,606.67	0.44% (6,349.28)	A2 / A A	2.62 2.44
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 603,171.30	96.81 4.75%	556,651.18 7,218.64	1.26% (46,520.12)	A2 / A NR	2.64 2.45
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,637.95	90.25 5.07%	428,694.63 1,684.27	0.96% (46,943.32)	A1 / A AA-	2.70 2.58



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CORPORATE									
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,305.82	96.49 4.85%	492,087.27 7,184.63	1.11% (16,218.55)	A2 / A- A	2.71 2.51
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	93.15 4.85%	97,811.70 280.09	0.22% (7,188.30)	A1 / A AA-	3.36 3.17
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 396,504.19	88.53 4.62%	354,125.60 1,737.77	0.79% (42,378.59)	A3 / A+ A	3.62 3.46
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,888.91	87.51 4.84%	297,528.56 1,094.38	0.66% (42,360.35)	A1 / A+ A+	3.72 3.55
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 3.22%	189,934.00 191,310.71	88.77 5.41%	177,546.00 747.43	0.40% (13,764.71)	A2 / A- AA-	3.72 3.52
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 190,247.12	85.53 5.35%	171,067.40 111.11	0.38% (19,179.72)	A2 / A- AA-	3.96 3.76
931142ERO	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,880.18	87.29 4.59%	69,832.80 32.67	0.16% (10,047.38)	Aa2 / AA AA	3.97 3.80
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,336.32	87.04 5.38%	348,158.81 1,711.67	0.78% (49,177.51)	A1 / A AA-	4.29 3.99
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,728.77	89.69 4.62%	165,932.24 761.58	0.37% (18,796.53)	A2 / A A	4.30 4.02
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,942.72	89.78 5.06%	53,868.12 114.33	0.12% (6,074.60)	A2 / A A	4.42 4.09
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 426,987.07	90.27 4.81%	406,199.70 675.63	0.91% (20,787.37)	A2 / A A	4.44 4.12
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,941.63	91.05 4.54%	314,131.82 352.67	0.70% (30,809.81)	Aa2 / AA A+	4.46 4.15
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 393,279.20	94.28 4.63%	377,126.80 568.89	0.84% (16,152.40)	Aa3 / AA- NR	4.46 4.08



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CORPORATE									
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,604.97	94.43 4.68%	236,067.50 3,850.00	0.53% (13,537.47)	A1 / AA AA-	4.54 4.08
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.51%	491,295.70 494,462.63	86.22 5.49%	474,219.36 3,577.62	1.06% (20,243.27)	A1 / A- A	4.59 4.28
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 297,189.14	94.46 4.89%	283,379.40 1,470.00	0.63% (13,809.74)	A2 / A A	4.87 4.37
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	300,000.00	Various 3.97%	299,701.20 299,704.80	96.93 4.65%	290,784.90 724.17	0.65% (8,919.90)	Aa2 / AA AA	4.95 4.42
Total Corporate		10,985,000.00	2.45%	11,018,072.35 10,950,314.23	4.84%	10,280,743.52 59,508.85	23.02% (669,570.71)	A1 / A A+	2.96 2.77
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	4,289,269.05	Various 2.45%	4,289,269.05 4,289,269.05	1.00 2.45%	4,289,269.05 0.00	9.55% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		4,289,269.05	2.45%	4,289,269.05	2.45%	4,289,269.05 0.00	9.55% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,753.48	92.88 4.29%	469,064.20 56.11	1.04% (35,689.28)	Aaa / AAA NR	1.98 1.93
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,336.87	91.04 4.36%	304,989.36 924.74	0.68% (29,347.51)	Aaa / AAA NR	2.56 2.48
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,669.90	88.98 4.37%	422,631.73 1,009.38	0.94% (52,038.17)	Aaa / AAA AAA	3.08 2.98
Total Supranational		1,315,000.00	0.57%	1,312,793.10 1,313,760.25	4.33%	1,196,685.29 1,990.23	2.67% (117,074.96)	Aaa / AAA AAA	2.52 2.44
US TREASURY									
912828R69	US Treasury Note 1.625% Due 5/31/2023	500,000.00	05/30/2018 2.67%	475,722.66 496,782.52	98.39 4.09%	491,953.00 2,730.53	1.10% (4,829.52)	Aaa / AA+ AAA	0.67 0.65



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828U57	US Treasury Note 2.125% Due 11/30/2023	500,000.00	Various 2.54%	490,600.27 497,741.72	97.57 4.28%	487,832.00 3,570.70	1.09% (9,909.72)	Aaa / AA+ AAA	1.17 1.13
912828V80	US Treasury Note 2.25% Due 1/31/2024	750,000.00	Various 2.25%	749,929.68 749,979.57	97.36 4.31%	730,166.25 2,843.07	1.63% (19,813.32)	Aaa / AA+ AAA	1.34 1.29
91282CEA5	US Treasury Note 1.5% Due 2/29/2024	500,000.00	02/25/2022 1.61%	498,945.31 499,255.51	96.18 4.30%	480,918.00 642.27	1.07% (18,337.51)	Aaa / AA+ AAA	1.42 1.38
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 504,535.07	97.16 4.33%	485,781.00 4,721.47	1.09% (18,754.07)	Aaa / AA+ AAA	1.62 1.55
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.43%	651,962.67 650,948.23	94.83 4.22%	616,382.65 26.79	1.37% (34,565.58)	Aaa / AA+ AAA	2.00 1.94
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 654,886.91	95.62 4.26%	621,511.80 4,641.91	1.39% (33,375.11)	Aaa / AA+ AAA	2.17 2.07
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.05%	787,519.53 789,802.07	93.75 4.30%	750,000.00 1,532.61	1.67% (39,802.07)	Aaa / AA+ AAA	2.38 2.29
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 392,943.74	94.91 4.28%	379,624.80 1,021.74	0.85% (13,318.94)	Aaa / AA+ AAA	2.38 2.28
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	100,000.00	03/19/2020 0.72%	101,984.38 100,968.02	92.89 4.25%	92,894.50 96.34	0.21% (8,073.52)	Aaa / AA+ AAA	2.42 2.34
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,176,903.10	94.18 4.27%	1,130,156.40 928.18	2.52% (46,746.70)	Aaa / AA+ AAA	2.46 2.36
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	200,000.00	09/08/2022 3.51%	197,859.38 197,903.35	96.95 4.26%	193,906.20 798.23	0.43% (3,997.15)	Aaa / AA+ AAA	2.88 2.70
91282CFK2	US Treasury Note 3.5% Due 9/15/2025	600,000.00	09/29/2022 4.25%	587,601.56 587,613.03	97.98 4.23%	587,859.60 928.18	1.31% 246.57	Aaa / AA+ AAA	2.96 2.77
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,903.25	88.68 4.23%	487,716.90 693.14	1.09% (62,186.35)	Aaa / AA+ AAA	3.17 3.08
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,798.85	88.44 4.22%	287,434.55 308.00	0.64% (37,364.30)	Aaa / AA+ AAA	3.25 3.16
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 696,079.85	88.81 4.22%	621,660.20 14.42	1.38% (74,419.65)	Aaa / AA+ AAA	3.50 3.39
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,439.20	87.50 4.19%	306,236.35 368.55	0.68% (41,202.85)	Aaa / AA+ AAA	3.84 3.71



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US TREASURY									
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,092,077.77	87.73 4.18%	965,078.40 706.50	2.15% (126,999.37)	Aaa / AA+ AAA	3.92 3.78
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 894,777.85	88.71 4.16%	798,363.00 4,237.09	1.79% (96,414.85)	Aaa / AA+ AAA	4.09 3.90
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,172,708.96	89.68 4.12%	1,076,203.20 3,032.61	2.40% (96,505.76)	Aaa / AA+ AAA	4.34 4.11
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 635,893.36	93.47 4.10%	607,572.55 44.64	1.35% (28,320.81)	Aaa / AA+ AAA	4.50 4.19
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	1,200,000.00	Various 3.25%	1,172,558.60 1,174,260.02	94.43 4.09%	1,133,109.60 13,809.79	2.55% (41,150.42)	Aaa / AA+ AAA	4.58 4.20
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,330.64	96.43 4.08%	482,168.00 4,106.66	1.08% (16,162.64)	Aaa / AA+ AAA	4.75 4.31
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	600,000.00	09/29/2022 4.08%	565,335.94 565,355.58	94.21 4.08%	565,265.40 2,779.89	1.26% (90.18)	Aaa / AA+ AAA	4.84 4.44
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	650,000.00	Various 3.92%	626,849.61 626,910.99	95.97 4.04%	623,797.20 1,739.47	1.39% (3,113.79)	Aaa / AA+ AAA	4.92 4.49
Total US Treasury		16,075,000.00	2.21%	15,848,301.23 15,878,799.16	4.20%	15,003,591.55 56,322.78	33.53% (875,207.61)	Aaa / AA+ AAA	3.17 2.99
TOTAL PORTFOLIO		47,336,905.50	2.08%	47,268,328.92 47,160,454.89	4.24%	44,760,434.94 154,658.72	100.00% (2,400,019.95)	Aa1 / AA+ AAA	2.55 2.26
TOTAL MARKET VALUE PLUS ACCRUED						44,915,093.66			



CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 32
September 1, 2022 to September 30, 2022

MARKET VALUE SUMMARY

	Current Period 09/01/22 to 09/30/22
Beginning Market Value	\$40,358,002.97
Taxable Interest	104,772.46
Fees and Expenses	-3,664.28
Cash Receipts	5,000,000.00
Long Term Gains/Losses	14,537.27
Short Term Gains/Losses	2,574.64
Change in Investment Value	-726,782.20
Ending Market Value	\$44,749,440.86





Item No. D.2.b.2
Board of Directors
January 19 & 20, 2023

ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

OCTOBER 1, 2022 THROUGH OCTOBER 31, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.35
Average Coupon	2.09%
Average Purchase YTM	2.21%
Average Market YTM	4.66%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.67 yrs
Average Life	2.50 yrs

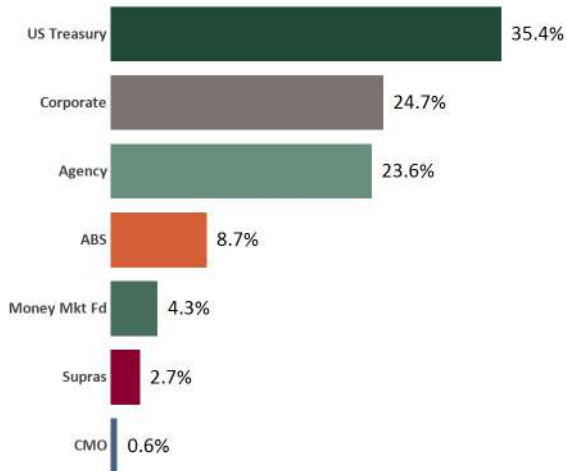
ACCOUNT SUMMARY

	Beg. Values as of 9/30/22	End Values as of 10/31/22
Market Value	44,760,435	44,591,089
Accrued Interest	154,659	196,532
Total Market Value	44,915,094	44,787,622
Income Earned	65,375	82,415
Cont/WD		
Par	47,336,906	47,483,029
Book Value	47,160,455	47,197,186
Cost Value	47,268,329	47,301,432

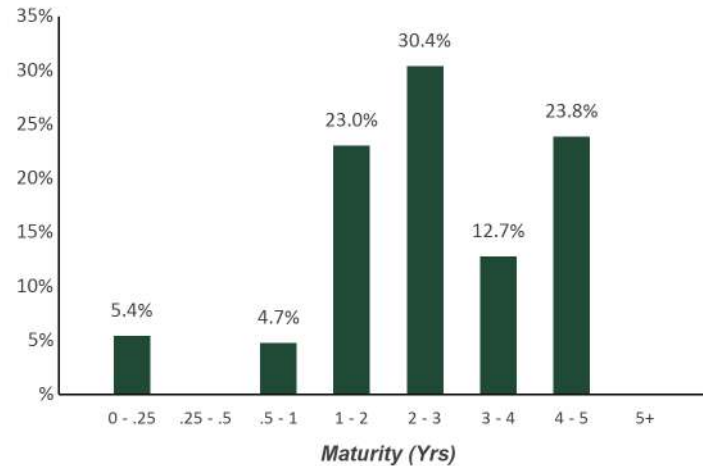
TOP ISSUERS

Government of United States	35.4%
Federal National Mortgage Assoc	9.1%
Federal Home Loan Bank	8.5%
Federal Home Loan Mortgage Corp	4.5%
First American Govt Oblig Fund	4.3%
Federal Farm Credit Bank	2.2%
John Deere ABS	2.0%
Intl Bank Recon and Development	1.6%
Total	67.5%

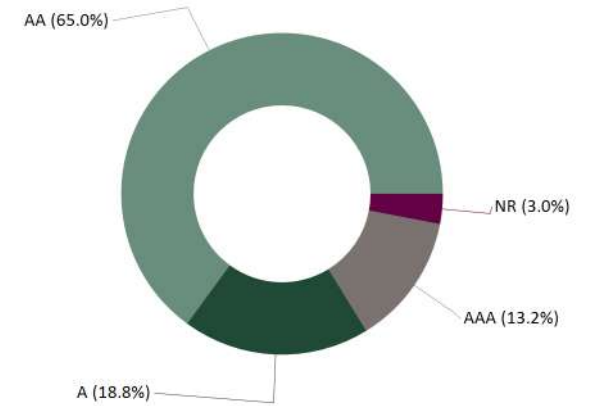
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of October 31, 2022



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	<p>Issued by an entity that meets all of the following conditions in either (a) or (b):</p> <p>a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations.</p> <p>b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.</p> <p>25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer</p>	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	<p>Invest in securities as authorized under CGC and meet either of the following criteria:</p> <p>(i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million;</p> <p>20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.</p>	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of October 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	88,670.46	06/17/2020 0.68%	90,714.04 89,474.42	99.28 4.64%	88,029.11 65.42	0.20% (1,445.31)	Aaa / AAA NR	1.54 0.24
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	54,632.00	10/16/2019 1.94%	54,629.12 54,630.96	99.53 4.54%	54,374.14 46.86	0.12% (256.82)	Aaa / AAA NR	1.71 0.18
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	71,522.89	07/21/2020 0.44%	71,517.39 71,520.34	98.22 5.08%	70,246.50 13.99	0.16% (1,273.84)	Aaa / AAA NR	1.96 0.38
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	99,660.83	09/22/2020 0.38%	99,646.19 99,655.95	97.67 5.08%	97,335.14 13.32	0.22% (2,320.81)	NR / AAA AAA	1.97 0.49
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	11,670.51	07/14/2020 0.52%	11,668.73 11,669.89	98.01 5.32%	11,438.57 2.65	0.03% (231.32)	Aaa / NR AAA	2.04 0.41
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	155,000.00	06/22/2021 0.40%	154,988.30 154,994.46	96.29 5.51%	149,249.35 27.56	0.33% (5,745.11)	NR / AAA AAA	2.04 0.73
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100,000.00	09/08/2021 0.34%	99,989.68 99,994.80	96.93 5.38%	96,926.40 5.50	0.22% (3,068.40)	Aaa / NR AAA	2.16 0.61
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,998.74	95.98 5.40%	206,358.29 124.82	0.46% (8,640.45)	Aaa / NR AAA	2.39 1.16
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	105,000.00	01/11/2022 1.11%	104,984.30 104,989.94	95.87 5.52%	100,658.25 19.25	0.22% (4,331.69)	NR / AAA AAA	2.40 0.94
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	59,227.23	02/02/2021 0.27%	59,216.23 59,222.37	97.17 4.91%	57,550.86 6.84	0.13% (1,671.51)	Aaa / NR AAA	2.54 0.61
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,985.71	97.33 5.39%	170,327.33 182.88	0.38% (4,658.38)	NR / AAA AAA	2.64 1.38
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	115,000.00	03/02/2021 0.37%	114,977.90 114,988.00	95.74 5.80%	110,099.28 18.40	0.25% (4,888.72)	Aaa / NR AAA	2.88 0.78
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	140,000.00	04/20/2021 0.38%	139,985.27 139,992.58	96.19 5.69%	134,667.12 23.64	0.30% (5,325.46)	NR / AAA AAA	2.88 0.72



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	285,000.00	07/20/2021 0.39%	284,937.10 284,962.42	95.02 5.61%	270,797.60 48.13	0.60% (14,164.82)	NR / AAA AAA	3.21 0.96
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,984.26	94.28 5.08%	98,994.84 25.67	0.22% (5,989.42)	Aaa / NR AAA	3.23 1.38
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	135,000.00	07/13/2021 0.52%	134,987.96 134,992.19	94.20 5.19%	127,173.11 31.20	0.28% (7,819.08)	Aaa / NR AAA	3.38 1.26
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,988.32	93.95 5.38%	70,461.75 24.67	0.16% (4,526.57)	NR / AAA AAA	3.54 1.32
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,979.88	94.65 5.10%	160,899.22 142.04	0.36% (9,080.66)	Aaa / AAA NR	3.54 1.69
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,993.57	96.69 5.27%	140,197.46 77.58	0.31% (4,796.11)	Aaa / AAA NR	3.82 1.64
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,997.48	96.01 5.82%	124,818.46 169.29	0.28% (5,179.02)	Aaa / AAA NR	3.88 1.40
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.58	93.59 5.62%	74,871.52 22.67	0.17% (5,127.06)	Aaa / AAA NR	3.88 1.32
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,972.79	95.04 5.35%	142,561.50 154.67	0.32% (7,411.29)	Aaa / NR AAA	3.88 1.67
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,995.03	95.05 5.28%	152,080.32 157.87	0.34% (7,914.71)	NR / AAA AAA	3.96 1.65
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,995.35	94.76 5.03%	66,330.60 36.75	0.15% (3,664.75)	NR / AAA AAA	4.05 1.41
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,979.85	96.09 5.44%	110,501.89 148.54	0.25% (4,477.96)	Aaa / AAA NR	4.30 1.70
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	180,000.00	07/12/2022 3.77%	179,982.81 179,984.18	97.17 4.99%	174,911.76 299.20	0.39% (5,072.42)	Aaa / NR AAA	4.30 2.34
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,929.34	96.01 5.12%	360,034.13 565.00	0.81% (14,895.21)	NR / AAA AAA	4.55 2.37



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	325,000.00	10/12/2022 5.15%	324,974.78 324,975.03	99.61 5.31%	323,731.20 551.42	0.72% (1,243.83)	Aaa / NR AAA	4.62 2.29
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	155,000.00	08/02/2022 3.75%	154,993.18 154,993.73	98.06 5.12%	151,998.27 176.18	0.34% (2,995.46)	NR / AAA AAA	4.72 1.71
Total ABS		4,045,383.92	2.10%	4,046,943.42 4,045,840.16	5.30%	3,897,623.97 3,182.01	8.71% (148,216.19)	Aaa / AAA AAA	3.43 1.42

AGENCY									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	03/28/2018 2.70%	492,735.00 499,673.34	99.64 4.01%	498,216.50 3,364.58	1.12% (1,456.84)	Aaa / AA+ AAA	0.22 0.21
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	350,000.00	07/16/2018 2.88%	347,963.00 349,739.43	98.82 4.65%	345,880.85 3,529.17	0.78% (3,858.58)	Aaa / AA+ AAA	0.63 0.61
3135G05G4	FNMA Note 0.25% Due 7/10/2023	350,000.00	07/08/2020 0.32%	349,247.50 349,827.51	97.02 4.68%	339,571.05 269.79	0.76% (10,256.46)	Aaa / AA+ AAA	0.69 0.68
313383YJ4	FHLB Note 3.375% Due 9/8/2023	500,000.00	Various 3.04%	507,370.00 501,304.97	98.79 4.84%	493,935.50 2,484.38	1.11% (7,369.47)	Aaa / AA+ NR	0.85 0.82
3130A0F70	FHLB Note 3.375% Due 12/8/2023	500,000.00	Various 2.73%	514,646.25 503,275.09	98.49 4.79%	492,465.51 6,703.12	1.11% (10,809.58)	Aaa / AA+ AAA	1.10 1.05
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,608.29	97.36 4.68%	389,421.60 2,388.89	0.87% (10,186.69)	Aaa / AA+ AAA	1.27 1.21
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 506,989.42	97.09 4.76%	485,452.00 5,470.49	1.10% (21,537.42)	Aaa / AA+ NR	1.62 1.54
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 501,690.33	95.22 4.75%	476,098.50 2,440.97	1.07% (25,591.83)	Aaa / AA+ AAA	1.74 1.67
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 510,857.09	96.76 4.71%	483,780.00 1,916.66	1.08% (27,077.09)	Aaa / AA+ AAA	1.87 1.78
3133XVDG3	FHLB Note 4.375% Due 9/13/2024	900,000.00	09/29/2022 4.38%	899,856.00 899,862.45	99.54 4.63%	895,856.40 5,250.00	2.01% (4,006.05)	Aaa / AA+ NR	1.87 1.76
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 398,682.33	94.46 4.62%	377,832.80 288.89	0.84% (20,849.53)	Aaa / AA+ AAA	1.96 1.89
3133ENS43	FFCB Note 4.375% Due 10/17/2024	500,000.00	10/12/2022 4.44%	499,355.00 499,368.24	99.51 4.64%	497,551.50 850.69	1.11% (1,816.74)	Aaa / AA+ AAA	1.96 1.85



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 619,666.62	93.97 4.55%	577,940.72 3,164.69	1.30% (41,725.90)	Aaa / AA+ AAA	2.19 2.09
3137EAEPO	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 623,691.78	93.51 4.53%	579,773.16 2,040.84	1.30% (43,918.62)	Aaa / AA+ AAA	2.29 2.19
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 616,454.93	94.95 4.65%	569,718.60 1,860.42	1.28% (46,736.33)	Aaa / AA+ AAA	2.37 2.26
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,732.00	90.62 4.59%	362,473.60 94.44	0.81% (37,258.40)	Aaa / AA+ AAA	2.45 2.38
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,724.64	90.75 4.62%	245,037.96 42.19	0.55% (24,686.68)	Aaa / AA+ AAA	2.48 2.40
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,254.49	90.15 4.52%	617,500.79 1,274.86	1.38% (66,753.70)	Aaa / AA+ AAA	2.63 2.55
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,010.43	89.50 4.52%	326,672.45 380.21	0.73% (37,337.98)	Aaa / AA+ AAA	2.72 2.65
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,483.36	89.12 4.53%	512,426.20 395.31	1.15% (61,057.16)	Aaa / AA+ AAA	2.82 2.74
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,075.53	88.93 4.50%	471,324.23 209.79	1.05% (57,751.30)	Aaa / AA+ AAA	2.90 2.82
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 568,765.11	88.82 4.50%	506,276.28 1,377.50	1.13% (62,488.83)	Aaa / AA+ AAA	3.02 2.92
Total Agency		11,130,000.00	1.79%	11,233,871.59 11,169,737.38	4.60%	10,545,206.20 45,797.88	23.65% (624,531.18)	Aaa / AA+ AAA	1.92 1.84
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 287,328.98	96.61 4.99%	265,686.30 726.69	0.59% (21,642.68)	Aaa / AAA AAA	1.99 1.79
Total CMO		275,000.00	0.72%	295,818.36 287,328.98	4.99%	265,686.30 726.69	0.59% (21,642.68)	Aaa / AAA AAA	1.99 1.79
CORPORATE									
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	165,000.00	10/26/2018 3.41%	160,762.80 164,494.90	98.96 4.74%	163,286.15 2,091.83	0.37% (1,208.75)	A1 / A+ A+	0.55 0.53



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CORPORATE									
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	275,000.00	08/24/2018 3.42%	275,420.75 275,065.82	98.78 5.06%	271,645.00 2,108.33	0.61% (3,420.82)	A1 / A AA-	0.78 0.75
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 451,748.52	98.25 5.00%	442,145.25 3,993.75	1.00% (9,603.27)	A2 / A A	1.25 1.19
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	445,000.00	03/06/2019 3.41%	447,322.90 445,197.56	99.17 5.02%	441,292.26 2,457.39	0.99% (3,905.30)	A2 / A- AA-	1.35 1.28
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,501.65	97.21 4.76%	291,636.90 4,037.50	0.66% (8,864.75)	Aaa / AA+ NR	1.53 1.45
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,810.45	93.76 4.73%	239,078.57 538.69	0.54% (15,731.88)	A1 / AA AA-	1.53 1.49
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,513.00	95.73 5.12%	335,060.60 2,893.34	0.75% (14,452.40)	A3 / A- A	1.66 1.58
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,981.24	93.12 4.88%	60,526.83 119.62	0.14% (4,454.41)	A2 / A+ NR	1.71 1.66
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.35%	526,435.00 504,963.61	98.56 5.12%	492,811.50 5,168.14	1.11% (12,152.11)	A1 / A- AA-	1.73 1.63
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 196,848.32	92.62 5.09%	185,246.20 900.00	0.42% (11,602.12)	A3 / A- A	2.21 2.11
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,536.13	93.41 5.23%	457,708.51 2,790.28	1.03% (31,827.62)	A1 / AA- AA-	2.23 2.11
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 421,569.99	95.44 5.22%	381,758.40 1,610.00	0.86% (39,811.59)	A3 / A A	2.37 2.24
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 394,263.50	95.65 4.95%	358,675.13 1,309.00	0.80% (35,588.37)	Aa2 / AA- NR	2.38 2.25
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 396,664.55	91.81 5.40%	358,062.51 3,607.50	0.81% (38,602.04)	A2 / A- AA-	2.50 2.36
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,785.86	96.51 4.88%	193,021.00 3,173.33	0.44% (6,764.86)	A2 / A A	2.53 2.35



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CORPORATE									
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 602,263.50	96.44 4.95%	554,552.43 8,871.77	1.26% (47,711.07)	A2 / A NR	2.55 2.37
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,617.83	89.78 5.40%	426,442.18 2,139.48	0.96% (49,175.65)	A1 / A AA-	2.61 2.50
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,358.98	95.78 5.19%	488,490.24 8,650.88	1.11% (19,868.74)	A2 / A- A	2.62 2.42
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	92.24 5.25%	96,849.69 432.86	0.22% (8,150.31)	A1 / A AA-	3.27 3.08
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 396,586.06	88.00 4.88%	351,980.00 2,121.11	0.79% (44,606.06)	A3 / A+ A	3.54 3.37
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,891.45	86.70 5.19%	294,786.46 1,413.13	0.66% (45,104.99)	A1 / A+ A+	3.63 3.46
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 3.23%	189,934.00 191,509.21	88.26 5.68%	176,516.60 967.27	0.40% (14,992.61)	A2 / A- AA-	3.64 3.43
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 190,456.35	84.92 5.64%	169,834.00 319.44	0.38% (20,622.35)	A2 / A- AA-	3.88 3.67
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,882.75	87.02 4.76%	69,612.56 102.67	0.16% (10,270.19)	Aa2 / AA AA	3.88 3.71
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,389.12	86.67 5.55%	346,694.40 2,361.66	0.78% (50,694.72)	A1 / A AA-	4.20 3.90
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,734.14	89.44 4.75%	165,461.78 1,062.21	0.37% (19,272.36)	A2 / A A	4.21 3.93
756109AS3	Realty Income Corp Callable Note Cont 10/15/2026 3% Due 1/15/2027	600,000.00	10/05/2022 5.24%	549,030.00 549,846.30	89.86 5.75%	539,186.40 5,300.00	1.22% (10,659.90)	A3 / A- NR	4.21 3.82
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,943.82	89.13 5.28%	53,479.20 236.83	0.12% (6,464.62)	A2 / A A	4.34 4.01



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CORPORATE									
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 427,427.71	89.40 5.09%	402,305.40 1,556.88	0.90% (25,122.31)	A2 / A A	4.35 4.03
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,942.74	89.95 4.88%	310,315.43 1,013.92	0.70% (34,627.31)	Aa2 / AA A+	4.37 4.06
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 393,407.33	93.35 4.91%	373,398.80 1,635.56	0.84% (20,008.53)	Aa3 / AA- NR	4.37 3.99
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,612.37	93.84 4.86%	234,587.50 412.50	0.52% (15,024.87)	A1 / AA AA-	4.45 4.06
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	250,000.00	10/05/2022 5.32%	217,570.00 218,058.99	85.99 5.64%	214,963.50 98.63	0.48% (3,095.49)	A1 / A- AA-	4.48 4.20
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.52%	491,295.70 495,489.88	85.56 5.74%	470,555.80 4,307.74	1.06% (24,934.08)	A1 / A- A	4.51 4.19
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 297,238.21	93.77 5.08%	281,321.10 2,370.00	0.63% (15,917.11)	A2 / A A	4.78 4.28
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	300,000.00	Various 3.97%	299,701.20 299,709.87	96.84 4.68%	290,511.00 1,711.67	0.65% (9,198.87)	Aa2 / AA AA	4.86 4.33
Total Corporate		11,835,000.00	2.64%	11,784,672.35 11,717,311.71	5.15%	10,983,799.28 83,884.91	24.71% (733,512.43)	A1 / A A+	2.97 2.77
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	1,907,645.26	Various 2.61%	1,907,645.26 1,907,645.26	1.00 2.61%	1,907,645.26 0.00	4.26% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		1,907,645.26	2.61%	1,907,645.26 1,907,645.26	2.61%	1,907,645.26 0.00	4.26% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,764.05	92.58 4.64%	467,529.00 266.53	1.04% (37,235.05)	Aaa / AAA NR	1.90 1.84



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SUPRANATIONAL									
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,358.87	90.83 4.59%	304,270.79 52.34	0.68% (30,088.08)	Aaa / AAA NR	2.48 2.40
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,679.01	88.67 4.60%	421,163.98 19.79	0.94% (53,515.03)	Aaa / AAA AAA	2.99 2.90
Total Supranational		1,315,000.00	0.57%	1,312,793.10 1,313,801.93	4.61%	1,192,963.77 338.66	2.66% (120,838.16)	Aaa / AAA AAA	2.43 2.36
US TREASURY									
912828R69	US Treasury Note 1.625% Due 5/31/2023	500,000.00	05/30/2018 2.67%	475,722.66 497,194.68	98.30 4.62%	491,484.50 3,418.72	1.10% (5,710.18)	Aaa / AA+ AAA	0.58 0.56
912828U57	US Treasury Note 2.125% Due 11/30/2023	500,000.00	Various 2.54%	490,600.27 497,906.43	97.33 4.68%	486,660.00 4,470.63	1.10% (11,246.43)	Aaa / AA+ AAA	1.08 1.04
912828V80	US Treasury Note 2.25% Due 1/31/2024	750,000.00	Various 2.25%	749,929.68 749,980.87	97.09 4.67%	728,173.50 4,264.60	1.64% (21,807.37)	Aaa / AA+ AAA	1.25 1.20
91282CEA5	US Treasury Note 1.5% Due 2/29/2024	500,000.00	02/25/2022 1.61%	498,945.31 499,300.24	95.98 4.65%	479,902.50 1,284.53	1.07% (19,397.74)	Aaa / AA+ AAA	1.33 1.29
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 504,297.59	96.79 4.69%	483,926.00 5,774.46	1.09% (20,371.59)	Aaa / AA+ AAA	1.54 1.47
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.43%	651,962.67 650,907.97	94.47 4.55%	614,047.20 857.14	1.37% (36,860.77)	Aaa / AA+ AAA	1.92 1.85
912828J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 654,695.38	95.20 4.57%	618,820.15 5,811.82	1.39% (35,875.23)	Aaa / AA+ AAA	2.08 1.98
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.05%	787,519.53 790,166.28	93.49 4.52%	747,906.40 2,543.47	1.68% (42,259.88)	Aaa / AA+ AAA	2.30 2.20
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 393,195.75	94.59 4.51%	378,375.20 1,695.65	0.85% (14,820.55)	Aaa / AA+ AAA	2.30 2.19
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	500,000.00	Various 3.56%	473,234.38 472,812.56	92.63 4.49%	463,125.00 963.40	1.04% (9,687.56)	Aaa / AA+ AAA	2.33 2.25
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,177,702.21	93.91 4.48%	1,126,922.40 2,726.52	2.52% (50,779.81)	Aaa / AA+ AAA	2.37 2.28
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	200,000.00	09/08/2022 3.51%	197,859.38 197,965.31	96.52 4.46%	193,046.80 1,324.73	0.43% (4,918.51)	Aaa / AA+ AAA	2.79 2.62



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US TREASURY									
91282CFK2	US Treasury Note 3.5% Due 9/15/2025	600,000.00	09/29/2022 4.25%	587,601.56 587,968.58	97.45 4.46%	584,671.80 2,726.52	1.31% (3,296.78)	Aaa / AA+ AAA	2.88 2.68
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,905.85	88.38 4.45%	486,105.40 867.83	1.09% (63,800.45)	Aaa / AA+ AAA	3.08 2.99
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,804.10	88.17 4.42%	286,558.68 410.67	0.64% (38,245.42)	Aaa / AA+ AAA	3.17 3.08
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 696,175.02	88.45 4.43%	619,144.40 461.54	1.38% (77,030.62)	Aaa / AA+ AAA	3.42 3.30
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,495.94	87.09 4.40%	304,828.30 552.82	0.68% (42,667.64)	Aaa / AA+ AAA	3.75 3.62
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,092,249.51	87.29 4.39%	960,137.20 1,412.98	2.15% (132,112.31)	Aaa / AA+ AAA	3.84 3.69
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 894,886.42	88.19 4.38%	793,687.51 27.97	1.77% (101,198.91)	Aaa / AA+ AAA	4.00 3.83
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,173,243.39	89.09 4.34%	1,069,030.80 4,548.91	2.40% (104,212.59)	Aaa / AA+ AAA	4.25 4.02
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 636,159.68	92.75 4.32%	602,900.35 1,428.57	1.35% (33,259.33)	Aaa / AA+ AAA	4.42 4.10
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	1,200,000.00	Various 3.26%	1,172,558.60 1,174,737.26	93.68 4.30%	1,124,109.60 91.16	2.51% (50,627.66)	Aaa / AA+ AAA	4.50 4.11
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,360.50	95.66 4.29%	478,281.00 5,475.54	1.08% (20,079.50)	Aaa / AA+ AAA	4.67 4.22
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	600,000.00	09/29/2022 4.08%	565,335.94 565,964.41	93.45 4.29%	560,695.20 4,169.84	1.26% (5,269.21)	Aaa / AA+ AAA	4.75 4.35
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	650,000.00	Various 3.92%	626,849.61 627,309.74	95.16 4.24%	618,515.30 3,478.93	1.39% (8,794.44)	Aaa / AA+ AAA	4.84 4.40
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,135.29	99.42 4.26%	497,109.50 1,813.19	1.11% (3,025.79)	Aaa / AA+ AAA	4.92 4.39
Total US Treasury		16,975,000.00	2.32%	16,719,687.95 16,755,520.96	4.45%	15,798,164.69 62,602.14	35.41% (957,356.27)	Aaa / AA+ AAA	3.12 2.93

Holdings Report

As of October 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
				47,301,432.03		44,591,089.47	100.00%	Aa1 / AA	2.67
	TOTAL PORTFOLIO	47,483,029.18	2.21%	47,197,186.38	4.66%	196,532.29	(2,606,096.91)	AAA	2.35
	TOTAL MARKET VALUE PLUS ACCRUED					44,787,621.76			



CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 29
October 1, 2022 to October 31, 2022

MARKET VALUE SUMMARY

	Current Period 10/01/22 to 10/31/22
Beginning Market Value	\$44,749,440.86
Taxable Interest	37,250.43
Fees and Expenses	-3,810.25
Long Term Gains/Losses	-337.07
Change in Investment Value	-180,547.29
Ending Market Value	\$44,601,996.68





ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

NOVEMBER 1, 2022 THROUGH NOVEMBER 30, 2022

Item No. D.2.b.3
Board of Directors
January 19 & 20, 2023

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alexander Bazan
(503) 402-5305

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.34
Average Coupon	2.13%
Average Purchase YTM	2.29%
Average Market YTM	4.49%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.70 yrs
Average Life	2.48 yrs

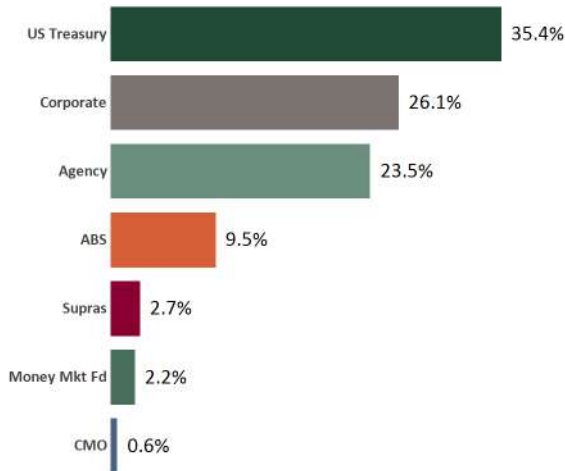
ACCOUNT SUMMARY

	Beg. Values as of 10/31/22	End Values as of 11/30/22
Market Value	44,591,089	45,124,802
Accrued Interest	196,532	215,002
Total Market Value	44,787,622	45,339,804
Income Earned	82,415	90,297
Cont/WD		
Par	47,483,029	47,623,422
Book Value	47,197,186	47,265,046
Cost Value	47,301,432	47,364,260

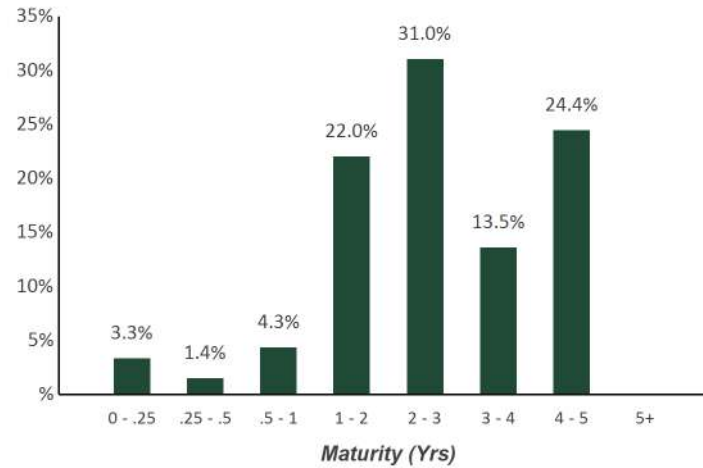
TOP ISSUERS

Government of United States	35.4%
Federal National Mortgage Assoc	9.1%
Federal Home Loan Bank	8.5%
Federal Home Loan Mortgage Corp	4.4%
First American Govt Oblig Fund	2.2%
Federal Farm Credit Bank	2.2%
John Deere ABS	2.0%
Intl Bank Recon and Development	1.6%
Total	65.3%

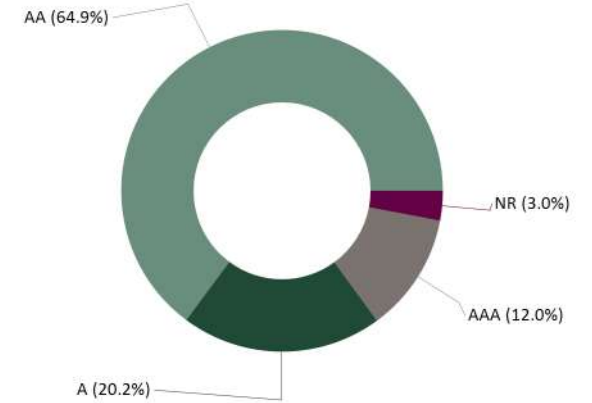
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of November 30, 2022



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	<p>Issued by an entity that meets all of the following conditions in either (a) or (b):</p> <p>a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations.</p> <p>b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.</p> <p>25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer</p>	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	<p>Invest in securities as authorized under CGC and meet either of the following criteria:</p> <p>(i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million;</p> <p>20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.</p>	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of November 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	74,888.27	06/17/2020 0.68%	76,614.21 75,530.96	99.34 4.78%	74,396.78 55.25	0.16% (1,134.18)	Aaa / AAA NR	1.46 0.21
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	44,656.03	10/16/2019 1.94%	44,653.68 44,655.22	99.58 4.69%	44,469.92 38.30	0.10% (185.30)	Aaa / AAA NR	1.62 0.15
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	64,231.64	07/21/2020 0.44%	64,226.70 64,229.45	98.31 5.06%	63,148.69 12.56	0.14% (1,080.76)	Aaa / AAA NR	1.88 0.36
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	91,002.15	09/22/2020 0.38%	90,988.78 90,998.04	97.60 5.39%	88,816.75 12.16	0.20% (2,181.29)	NR / AAA AAA	1.88 0.48
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	10,383.15	07/14/2020 0.52%	10,381.57 10,382.64	98.16 5.44%	10,191.71 2.35	0.02% (190.93)	Aaa / NR AAA	1.96 0.37
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	155,000.00	06/22/2021 0.40%	154,988.30 154,994.84	96.60 5.54%	149,733.89 27.56	0.33% (5,260.95)	NR / AAA AAA	1.96 0.66
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100,000.00	09/08/2021 0.34%	99,989.68 99,995.17	97.25 5.50%	97,249.79 5.50	0.21% (2,745.38)	Aaa / NR AAA	2.07 0.53
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,998.81	96.18 5.47%	206,791.17 124.82	0.46% (8,207.64)	Aaa / NR AAA	2.30 1.08
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	105,000.00	01/11/2022 1.11%	104,984.30 104,990.53	96.27 5.45%	101,078.37 19.25	0.22% (3,912.16)	NR / AAA AAA	2.32 0.87
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	55,332.60	02/02/2021 0.27%	55,322.32 55,328.33	97.24 4.90%	53,802.96 6.39	0.12% (1,525.37)	Aaa / NR AAA	2.46 0.59
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,986.40	97.50 5.37%	170,624.34 182.88	0.38% (4,362.06)	NR / AAA AAA	2.56 1.31
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	107,053.92	03/02/2021 0.37%	107,033.35 107,043.22	95.98 5.77%	102,750.32 17.13	0.23% (4,292.90)	Aaa / NR AAA	2.79 0.74
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	139,018.52	04/20/2021 0.38%	139,003.89 139,011.54	96.39 5.88%	134,002.25 23.48	0.30% (5,009.29)	NR / AAA AAA	2.79 0.65



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	285,000.00	07/20/2021 0.39%	284,937.10 284,964.07	95.13 5.80%	271,111.47 48.13	0.60% (13,852.60)	NR / AAA AAA	3.13 0.90
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,984.82	94.54 5.19%	99,265.13 25.67	0.22% (5,719.69)	Aaa / NR AAA	3.15 1.28
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	135,000.00	07/13/2021 0.52%	134,987.96 134,992.46	94.57 5.29%	127,663.79 31.20	0.28% (7,328.67)	Aaa / NR AAA	3.29 1.15
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,988.75	93.96 5.60%	70,467.68 24.67	0.16% (4,521.07)	NR / AAA AAA	3.46 1.26
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,980.53	94.74 5.16%	161,053.38 142.04	0.36% (8,927.15)	Aaa / AAA NR	3.46 1.63
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,993.77	96.81 5.66%	140,376.86 77.58	0.31% (4,616.91)	Aaa / AAA NR	3.74 1.33
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,997.55	96.27 5.22%	125,144.77 169.29	0.28% (4,852.78)	Aaa / AAA NR	3.79 1.66
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.63	93.87 5.87%	75,098.55 22.67	0.17% (4,900.08)	Aaa / AAA NR	3.80 1.20
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,973.56	95.38 5.32%	143,069.69 154.67	0.32% (6,903.87)	Aaa / NR AAA	3.80 1.56
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,995.19	95.12 5.34%	152,186.73 157.87	0.34% (7,808.46)	NR / AAA AAA	3.88 1.59
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,995.50	95.00 4.94%	66,501.22 36.75	0.15% (3,494.28)	NR / AAA AAA	3.96 1.38
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,980.42	96.61 5.19%	111,101.03 148.54	0.25% (3,879.39)	Aaa / AAA NR	4.22 1.65
47800AAC4	John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027	180,000.00	07/12/2022 3.77%	179,982.81 179,984.57	97.59 5.14%	175,667.17 299.20	0.39% (4,317.40)	Aaa / NR AAA	4.22 1.77
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,931.63	96.65 4.89%	362,438.29 565.00	0.80% (12,493.34)	NR / AAA AAA	4.46 2.29



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47800BAC2	John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027	325,000.00	10/12/2022 5.15%	324,974.78 324,975.59	100.18 5.06%	325,597.70 1,929.96	0.72% 622.11	Aaa / NR AAA	4.54 2.21
92348KAV5	Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027	155,000.00	08/02/2022 3.75%	154,993.18 154,993.93	98.12 5.16%	152,083.56 176.18	0.34% (2,910.37)	NR / AAA AAA	4.64 1.62
58768PAC8	Mercedes-Benz Auto Receivables 2022- 1 A3 5.21% Due 8/16/2027	460,000.00	11/15/2022 5.28%	459,909.01 459,909.65	100.06 5.24%	460,297.19 599.15	1.02% 387.54	Aaa / AAA NR	4.71 2.16
Total ABS		4,451,566.28	2.45%	4,452,722.06 4,451,785.77	5.31%	4,316,181.15 5,136.20	9.53% (135,604.62)	Aaa / AAA AAA	3.51 1.43
AGENCY									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	03/28/2018 2.70%	492,735.00 499,797.39	99.72 4.43%	498,587.00 4,354.17	1.11% (1,210.39)	Aaa / AA+ AAA	0.14 0.14
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	350,000.00	07/16/2018 2.88%	347,963.00 349,773.41	98.89 4.81%	346,110.45 4,331.25	0.77% (3,662.96)	Aaa / AA+ AAA	0.55 0.53
3135G05G4	FNMA Note 0.25% Due 7/10/2023	350,000.00	07/08/2020 0.32%	349,247.50 349,848.13	97.32 4.75%	340,621.75 342.71	0.75% (9,226.38)	Aaa / AA+ AAA	0.61 0.60
313383YJ4	FHLB Note 3.375% Due 9/8/2023	500,000.00	Various 3.04%	507,370.00 501,179.09	98.86 4.89%	494,303.00 3,890.62	1.10% (6,876.09)	Aaa / AA+ NR	0.77 0.75
3130A0F70	FHLB Note 3.375% Due 12/8/2023	500,000.00	Various 2.73%	514,646.25 503,030.68	98.56 4.84%	492,785.51 8,109.37	1.10% (10,245.17)	Aaa / AA+ AAA	1.02 0.97
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,633.78	97.52 4.68%	390,066.40 3,222.22	0.87% (9,567.38)	Aaa / AA+ AAA	1.18 1.14
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 506,634.64	97.28 4.73%	486,395.00 6,668.40	1.09% (20,239.64)	Aaa / AA+ NR	1.54 1.46
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 501,610.22	95.53 4.68%	477,674.50 3,211.81	1.06% (23,935.72)	Aaa / AA+ AAA	1.65 1.59
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 510,379.51	97.11 4.58%	485,531.50 3,114.58	1.08% (24,848.01)	Aaa / AA+ AAA	1.79 1.70
3133XVDG3	FHLB Note 4.375% Due 9/13/2024	900,000.00	09/29/2022 4.38%	899,856.00 899,868.50	99.70 4.55%	897,292.80 8,531.25	2.00% (2,575.70)	Aaa / AA+ NR	1.79 1.68
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 398,737.70	94.84 4.52%	379,378.40 830.56	0.84% (19,359.30)	Aaa / AA+ AAA	1.88 1.81



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3133ENS43	FFCB Note 4.375% Due 10/17/2024	500,000.00	10/12/2022 4.44%	499,355.00 499,394.71	99.65 4.57%	498,250.50 2,673.61	1.10% (1,144.21)	Aaa / AA+ AAA	1.88 1.78
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 619,491.18	94.40 4.44%	580,571.07 3,997.50	1.29% (38,920.11)	Aaa / AA+ AAA	2.11 2.02
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 623,558.99	94.04 4.37%	583,050.48 2,815.84	1.29% (40,508.51)	Aaa / AA+ AAA	2.21 2.12
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 615,883.58	95.70 4.37%	574,198.20 3,047.92	1.27% (41,685.38)	Aaa / AA+ AAA	2.29 2.18
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,740.99	91.88 4.13%	367,529.60 261.11	0.81% (32,211.39)	Aaa / AA+ AAA	2.37 2.31
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,733.79	91.58 4.37%	247,273.56 182.81	0.55% (22,460.23)	Aaa / AA+ AAA	2.39 2.33
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,277.81	91.07 4.24%	623,821.28 1,560.28	1.38% (60,456.53)	Aaa / AA+ AAA	2.55 2.47
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 364,040.33	90.53 4.20%	330,451.29 494.27	0.73% (33,589.04)	Aaa / AA+ AAA	2.64 2.57
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,527.62	90.27 4.17%	519,064.58 575.00	1.15% (54,463.04)	Aaa / AA+ AAA	2.74 2.67
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 529,101.77	89.98 4.18%	476,918.38 375.42	1.05% (52,183.39)	Aaa / AA+ AAA	2.82 2.74
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 568,798.72	89.87 4.20%	512,267.55 190.00	1.13% (56,531.17)	Aaa / AA+ AAA	2.94 2.86
Total Agency		11,130,000.00	1.79%	11,233,871.59 11,168,042.54	4.48%	10,602,142.80 62,780.70	23.52% (565,899.74)	Aaa / AA+ AAA	1.84 1.77
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 286,800.59	96.89 4.91%	266,439.28 726.69	0.59% (20,361.31)	Aaa / AAA AAA	1.90 1.71
Total CMO		275,000.00	0.72%	295,818.36 286,800.59	4.91%	266,439.28 726.69	0.59% (20,361.31)	Aaa / AAA AAA	1.90 1.71



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CORPORATE									
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	165,000.00	10/26/2018 3.41%	160,762.80 164,571.43	99.07 4.82%	163,473.59 166.83	0.36% (1,097.84)	A1 / A+ A+	0.46 0.46
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	275,000.00	08/24/2018 3.42%	275,420.75 275,058.84	98.95 4.99%	272,117.72 2,898.96	0.61% (2,941.12)	A1 / A AA-	0.70 0.67
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 451,625.38	98.54 4.85%	443,416.50 5,325.00	0.99% (8,208.88)	A2 / A A	1.17 1.12
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	445,000.00	03/06/2019 3.41%	447,322.90 445,149.76	99.50 5.46%	442,771.89 3,773.85	0.98% (2,377.87)	A2 / A- AA-	1.26 0.26
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,471.31	97.63 4.56%	292,902.90 475.00	0.65% (7,568.41)	Aaa / AA+ NR	1.45 1.39
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,820.64	94.39 4.49%	240,703.43 60.56	0.53% (14,117.21)	A1 / AA AA-	1.45 1.41
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,537.19	96.22 4.92%	336,773.50 3,593.34	0.75% (12,763.69)	A3 / A- A	1.58 1.50
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,982.14	93.81 4.63%	60,973.25 153.47	0.13% (4,008.89)	A2 / A+ NR	1.62 1.58
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.35%	526,435.00 504,399.57	98.94 5.47%	494,719.00 6,750.22	1.11% (9,680.57)	A1 / A- AA-	1.65 0.62
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 196,965.92	93.71 4.65%	187,410.20 1,150.00	0.42% (9,555.72)	A3 / A- A	2.12 2.03
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,553.27	94.64 4.71%	463,750.70 3,627.36	1.03% (25,802.57)	A1 / AA- AA-	2.15 2.04
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 420,821.89	96.66 4.70%	386,632.80 2,660.00	0.86% (34,189.09)	A3 / A A	2.29 2.16
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 393,576.34	96.85 4.44%	363,183.75 2,244.00	0.81% (30,392.59)	Aa2 / AA- NR	2.30 2.18
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 396,445.32	93.45 4.75%	364,456.56 601.25	0.81% (31,988.76)	A2 / A- AA-	2.42 2.32



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CORPORATE									
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,792.81	97.44 4.51%	194,881.20 340.00	0.43% (4,911.61)	A2 / A A	2.45 2.32
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 601,384.97	97.69 4.45%	561,692.20 606.14	1.24% (39,692.77)	A2 / A NR	2.47 2.34
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,598.36	91.60 4.71%	435,101.90 2,594.69	0.97% (40,496.46)	A1 / A AA-	2.53 2.43
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,410.43	96.41 4.97%	491,688.96 10,117.13	1.11% (16,721.47)	A2 / A- A	2.54 2.35
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	93.09 5.13%	97,741.35 585.64	0.22% (7,258.65)	A1 / A AA-	3.19 2.08
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 396,665.28	90.00 4.29%	360,001.60 204.44	0.79% (36,663.68)	A3 / A+ A	3.46 3.32
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,893.90	88.89 4.55%	302,227.36 1,731.88	0.67% (37,666.54)	A1 / A+ A+	3.55 3.39
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 3.41%	189,934.00 191,701.31	90.23 5.36%	180,457.00 1,187.10	0.40% (11,244.31)	A2 / A- AA-	3.55 3.35
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 190,658.83	87.71 4.84%	175,423.20 527.78	0.39% (15,235.63)	A2 / A- AA-	3.79 3.61
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,885.23	88.81 4.27%	71,044.88 172.67	0.16% (8,840.35)	Aa2 / AA AA	3.80 3.64
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,440.21	89.34 4.84%	357,367.20 3,011.67	0.79% (40,073.01)	A1 / A AA-	4.12 3.84
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,739.33	91.42 4.24%	169,117.75 1,362.83	0.38% (15,621.58)	A2 / A A	4.13 3.86
756109AS3	Realty Income Corp Callable Note Cont 10/15/2026 3% Due 1/15/2027	600,000.00	10/05/2022 5.24%	549,030.00 550,825.87	92.74 4.97%	556,440.00 6,800.00	1.24% 5,614.13	A3 / A- NR	4.13 3.76



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CORPORATE									
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,944.89	91.74 4.61%	55,043.76 359.33	0.12% (4,901.13)	A2 / A A	4.26 3.94
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 427,854.14	91.57 4.54%	412,057.35 2,438.13	0.91% (15,796.79)	A2 / A A	4.27 3.97
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,943.82	93.08 4.07%	321,123.93 1,675.17	0.71% (23,819.89)	Aa2 / AA A+	4.29 4.00
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 393,531.33	95.94 4.24%	383,743.60 2,702.22	0.85% (9,787.73)	Aa3 / AA- NR	4.29 3.93
023135CF1	Amazon.com Inc Callable Note Cont 3/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,619.53	95.87 4.35%	239,684.50 1,100.00	0.53% (9,935.03)	A1 / AA AA-	4.37 3.99
74340XBN0	Prologis LP Callable Note Cont 2/15/2027 2.125% Due 4/15/2027	650,000.00	11/09/2022 5.16%	572,838.50 573,651.73	90.13 4.64%	585,817.05 1,764.93	1.30% 12,165.32	A3 / A NR	4.38 4.08
46647PCB0	JP Morgan Chase & Co Callable Note Cont 4/22/2026 1.578% Due 4/22/2027	250,000.00	10/05/2022 5.48%	217,570.00 218,645.78	88.29 5.27%	220,725.50 427.38	0.49% 2,079.72	A1 / A- AA-	4.39 4.12
61772BAB9	Morgan Stanley Callable Note Cont 5/4/2026 1.593% Due 5/4/2027	550,000.00	Various 4.68%	491,295.70 496,483.99	88.10 5.30%	484,540.10 657.12	1.07% (11,943.89)	A1 / A- A+	4.43 4.15
14913R3A3	Caterpillar Financial Service Note 3.6% Due 8/12/2027	300,000.00	08/22/2022 3.81%	297,129.00 297,285.69	96.15 4.52%	288,442.50 3,270.00	0.64% (8,843.19)	A2 / A A	4.70 4.22
931142EX7	Wal-Mart Stores Callable Note Cont 09/09/2027 3.95% Due 9/9/2027	300,000.00	Various 3.97%	299,701.20 299,714.78	99.37 4.10%	298,109.70 2,699.17	0.66% (1,605.08)	Aa2 / AA AA	4.78 4.27
Total Corporate		12,485,000.00	2.77%	12,357,510.85 12,291,651.21	4.74%	11,755,758.38 79,815.26	26.10% (535,892.83)	A1 / A A+	2.97 2.70



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	991,856.13	Various 3.35%	991,856.13 991,856.13	1.00 3.35%	991,856.13 0.00	2.19% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		991,856.13	3.35%	991,856.13	3.35%	991,856.13	2.19%	Aaa / AAA	0.00

SUPRANATIONAL									
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,774.28	93.12 4.49%	470,271.15 476.94	1.04% (34,503.13)	Aaa / AAA NR	1.82 1.77
45905JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,380.17	91.84 4.25%	307,659.65 226.82	0.68% (26,720.52)	Aaa / AAA NR	2.39 2.33
45905JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,687.83	89.98 4.19%	427,416.40 217.71	0.94% (47,271.43)	Aaa / AAA AAA	2.91 2.83
Total Supranational		1,315,000.00	0.57%	1,312,793.10	4.32%	1,205,347.20	2.66%	Aaa / AAA	2.35

US TREASURY									
912828R69	US Treasury Note 1.625% Due 5/31/2023	500,000.00	05/30/2018 2.67%	475,722.66 497,593.54	98.56 4.57%	492,793.00 22.32	1.09% (4,800.54)	Aaa / AA+ AAA	0.50 0.49
912828U57	US Treasury Note 2.125% Due 11/30/2023	500,000.00	Various 2.54%	490,600.27 498,065.84	97.43 4.78%	487,168.00 29.19	1.07% (10,897.84)	Aaa / AA+ AAA	1.00 0.97
912828V80	US Treasury Note 2.25% Due 1/31/2024	750,000.00	Various 2.25%	749,929.68 749,982.13	97.31 4.64%	729,814.50 5,640.28	1.62% (20,167.63)	Aaa / AA+ AAA	1.17 1.13
91282CEA5	US Treasury Note 1.5% Due 2/29/2024	500,000.00	02/25/2022 1.61%	498,945.31 499,343.52	96.23 4.64%	481,133.00 1,906.08	1.07% (18,210.52)	Aaa / AA+ AAA	1.25 1.21
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 504,067.77	97.04 4.62%	485,215.00 552.49	1.07% (18,852.77)	Aaa / AA+ AAA	1.46 1.41
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.43%	651,962.67 650,869.00	94.86 4.45%	616,611.45 1,660.72	1.36% (34,257.55)	Aaa / AA+ AAA	1.84 1.77



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US TREASURY									
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 654,510.04	95.77 4.36%	622,501.75 37.95	1.37% (32,008.29)	Aaa / AA+ AAA	2.00 1.93
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.05%	787,519.53 790,518.74	94.12 4.32%	752,937.60 3,521.74	1.67% (37,581.14)	Aaa / AA+ AAA	2.21 2.12
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 393,439.63	95.18 4.31%	380,734.40 2,347.83	0.84% (12,705.23)	Aaa / AA+ AAA	2.21 2.11
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	500,000.00	Various 3.56%	473,234.38 473,772.11	93.32 4.27%	466,601.50 1,429.56	1.03% (7,170.61)	Aaa / AA+ AAA	2.25 2.17
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,178,475.54	94.60 4.25%	1,135,172.40 4,466.85	2.51% (43,303.14)	Aaa / AA+ AAA	2.29 2.20
91282CFE6	US Treasury Note 3.125% Due 8/15/2025	200,000.00	09/08/2022 3.51%	197,859.38 198,025.27	97.41 4.14%	194,820.40 1,834.24	0.43% (3,204.87)	Aaa / AA+ AAA	2.71 2.54
91282CFK2	US Treasury Note 3.5% Due 9/15/2025	600,000.00	09/29/2022 4.25%	587,601.56 588,312.66	98.39 4.11%	590,343.60 4,466.85	1.31% 2,030.94	Aaa / AA+ AAA	2.79 2.61
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,908.36	89.64 4.08%	493,001.85 5.67	1.09% (56,906.51)	Aaa / AA+ AAA	3.00 2.93
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,809.19	89.53 4.02%	290,963.73 510.02	0.64% (33,845.46)	Aaa / AA+ AAA	3.09 3.00
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 696,267.11	89.93 4.01%	629,480.60 894.23	1.39% (66,786.51)	Aaa / AA+ AAA	3.33 3.23
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,550.86	88.59 4.00%	310,064.30 731.15	0.69% (37,486.56)	Aaa / AA+ AAA	3.67 3.55
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,092,415.72	88.81 3.99%	976,937.50 2,096.68	2.16% (115,478.22)	Aaa / AA+ AAA	3.75 3.62
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 894,991.50	89.80 3.96%	808,172.11 867.05	1.78% (86,819.39)	Aaa / AA+ AAA	3.92 3.76
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,173,760.59	90.75 3.93%	1,089,000.00 6,016.30	2.42% (84,760.59)	Aaa / AA+ AAA	4.17 3.95
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 636,417.42	94.43 3.91%	613,818.40 2,767.86	1.36% (22,599.02)	Aaa / AA+ AAA	4.33 4.03
91282CEN7	US Treasury Note 2.75% Due 4/30/2027	1,200,000.00	Various 3.26%	1,172,558.60 1,175,199.10	95.41 3.89%	1,144,874.40 2,825.97	2.53% (30,324.70)	Aaa / AA+ AAA	4.42 4.09



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CEW7	US Treasury Note 3.25% Due 6/30/2027	500,000.00	08/30/2022 3.33%	498,300.78 498,389.40	97.40 3.87%	486,992.00 6,800.27	1.09% (11,397.40)	Aaa / AA+ AAA	4.58 4.15
91282CFB2	US Treasury Note 2.75% Due 7/31/2027	600,000.00	09/29/2022 4.08%	565,335.94 566,553.60	95.28 3.86%	571,687.20 5,514.95	1.27% 5,133.60	Aaa / AA+ AAA	4.67 4.28
91282CFH9	US Treasury Note 3.125% Due 8/31/2027	650,000.00	Various 3.92%	626,849.61 627,695.63	96.95 3.83%	630,144.45 5,162.30	1.40% 2,448.82	Aaa / AA+ AAA	4.75 4.33
91282CFM8	US Treasury Note 4.125% Due 9/30/2027	500,000.00	10/12/2022 4.12%	500,136.72 500,133.02	101.22 3.85%	506,094.00 3,513.05	1.12% 5,960.98	Aaa / AA+ AAA	4.84 4.32
Total US Treasury		16,975,000.00	2.32%	16,719,687.95 16,761,067.29	4.16%	15,987,077.14 65,621.60	35.41% (773,990.15)	Aaa / AA+ AAA	3.05 2.87
TOTAL PORTFOLIO		47,623,422.41	2.29%	47,364,260.04 47,265,045.81	4.49%	45,124,802.08 215,001.92	100.00% (2,140,243.73)	Aa1 / AA AAA	2.70 2.34
TOTAL MARKET VALUE PLUS ACCRUED						45,339,804.00			

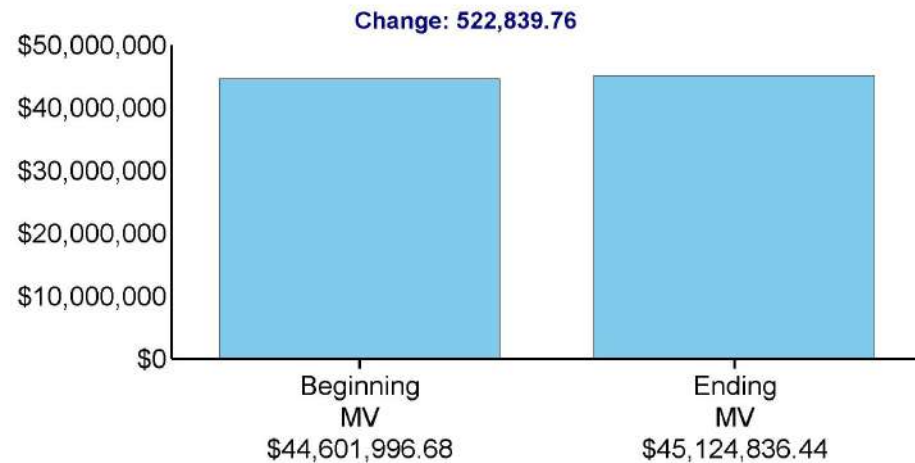


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 30
November 1, 2022 to November 30, 2022

MARKET VALUE SUMMARY

	Current Period 11/01/22 to 11/30/22
Beginning Market Value	\$44,601,996.68
Taxable Interest	67,108.76
Fees and Expenses	-3,968.02
Long Term Gains/Losses	-312.73
Change in Investment Value	460,011.75
Ending Market Value	\$45,124,836.44





Item No. D.2.c
Board of Directors
January 19 & 20, 2023

QUARTERLY FINANCIAL REPORT

As of September 30, 2022

Prepared by:

ACCEL Accounting
560 Mission Street, 6th Floor
San Francisco, CA 94105
(415) 403-1400





STATEMENT OF NET POSITION

As of September 30, 2022

Authority for California Cities Excess Liability Balance Sheet

As of September 30, 2022

Preliminary & Unaudited

ASSETS

Current Assets

Bank Accounts

1002 Investments 44,760,435.34

1005 Union Bank Administration 208,100.37

1006 LAIF 40,823,456.25

Total Bank Accounts \$ 85,791,991.96

Other Current Assets

1200 Interest Receivable 248,768.13

1540 Prepaid Excess Liability Prem 13,841,144.47

1541 Prepaid Worker's Comp Premiums 4,797,826.50

1550 Prepaid Program Admin 246,375.00

Total Other Current Assets \$ 19,134,114.10

Total Current Assets \$104,926,106.06

TOTAL ASSETS

\$104,926,106.06

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2210 Deferred Revenue 38,686,980.42

2300 Estimated Loss Reserve 62,531,000.00

Total Other Current Liabilities \$101,217,980.42

Total Current Liabilities \$101,217,980.42

Total Liabilities \$101,217,980.42

Equity

3900 Retained Earnings (\$1,336,795.53)

Net Income 5,044,921.17

Total Equity \$ 3,708,125.64

TOTAL LIABILITIES AND EQUITY

\$104,926,106.06



**PROFIT AND LOSS REPORT
&
BUDGET vs. ACTUAL**

As of September 30, 2022

Authority for California Cities Excess Liability
Profit & Loss v. Budget
July 2022- September 2022
Preliminary/Unaudited

	Budget	Actual	Over/ (Under)	% of Budget
Income:				
4100 Administrative Fees		164,633		
4220 Members Insurance Premium		11,131,751		
4221 WC Member Premium		1,599,276		
4240 Retro Rate Charges - Received		0		
4620 Interest Income		266,215		
4622 Interest Income - Admin		20,165		
4624 Unrealized Gain/Loss Adjustment		(948,552)		
Total Income		12,233,488		
Expenses:				
4352 Retro Rated Refund Adjustment		0		
4354 Retro Rated Refunds Paid		0		
5201 Claimant Payments				
5201.52 Ontario v Donastorg		798,632		
Total 5201 Claimant Payments		798,632		
5205 Unpaid Claims Liability Adjustment		0		
6326 Insurance - Liab Excess Premium		4,593,730		
6327 Insurance - WC Excess Premium		1,599,276		
6328 Insurance - E&O/Crime Premium	20,000	19,985	(15)	100%
Administrative Expenses Sub-category				
6330 Program Administration Fee	328,500	82,125	(246,375)	25%
6500 Claims Administration	124,448	54,224	(70,224)	44%
6510 Claims Audit	57,985	17,387	(40,598)	30%
8948 Bank Service Charges	4,000	1,750	(2,250)	44%
6516 Legal Counsel	150,000	659	(149,341)	0%
7800 Financial Audit	28,000	28,000	0	100%
7804 Accounting Consulting	500	0	(500)	0%
6650 Meeting Expenses	6,000	0	(6,000)	0%
8945 Technology Services	1,000	0	(1,000)	0%
6506 LIAB - Actuarial	13,100	0	(13,100)	0%
6508 WC - Actuarial	0	0	0	
8946 Memberships	7,000	0	(7,000)	0%
6660 Consulting Services	500	0	(500)	0%
6522 Safety Services	500	0	(500)	0%
8990 Miscellaneous	500	(7,500)	(8,000)	-1500%
6653 Conferences	1,500	300	(1,200)	20%
6658 Contingency	4,000	0	(4,000)	0%
6651 Membership Travel	13,000	0	(13,000)	0%
6652 Member Training	13,000	0	(13,000)	0%
Administrative Expense Subtotal	753,533	176,945	(576,588)	
Total Expenses		7,188,567		
Net Income		5,044,921		
6651 Membership Travel				
6651.61 Palo Alto		0		
6651.62 Anaheim		0		
6651.63 Ontario		0		
6651.64 Mountain View		0		
6651.65 Modesto		0		
6651.66 Bakersfield		0		
6651.67 Santa Cruz		0		
6651.68 Monterey		0		
6651.69 Burbank		0		
6651.70 Santa Monica		0		
6651.71 Visalia		0		
6651.72 Santa Barbara		0		
6651.73 Salinas		0		
Total 6651 Membership Travel	13,000	0	(13,000)	
6652 Membership Training				
6652.61 Palo Alto		0		
6652.62 Anaheim		0		
6652.63 Ontario		0		
6652.64 Mountain View		0		
6652.65 Modesto		0		
6652.66 Bakersfield		0		
6652.67 Santa Cruz		0		
6652.68 Monterey		0		
6652.69 Burbank		0		
6652.70 Santa Monica		0		
6652.71 Visalia		0		
6652.72 Santa Barbara		0		
6652.73 Salinas		0		
Total 6652 Membership Training	13,000	0	(13,000)	



Item No. D.2.d
Board of Directors
January 19 & 20, 2023

MEMBER ACCOUNT SUMMARY AS OF SEPTEMBER 30, 2022

ISSUE: The September 30, 2022 Member Account Summary (MAS) has been completed. The attached report contains the new page for the 2022/23 Program Year. Additionally, several adjustments have been made including Investment Earnings through the September 30, 2022, claims payments, retro payments and current year deposits.

RECOMMENDATION: Review and take action to receive and file the report or give direction.

Additional Consideration

In favor: The Program Administrators and the Treasurer meet prior to each Board Meeting to review the Financial Items which include the MAS. After review, there were no material findings.

Against: Upon Board review, if any further questions, edits or comments may change the results of findings of the MAS, the Board may vote to instruct the Administrators to take further action prior to Board acceptance.

FISCAL IMPACT: There is no direct financial impact expected from today's recommended action. The MAS report outlines the finances of each program year, allocating premium, claims, interest and other factors to each program year.

BACKGROUND: To advance from one program year to the next, the Program Administrators complete the "roll up" process. This requires moving all "current year" revenues and expenses to the "prior years" section of the report. In addition, this is the first quarterly report to contain the new retro percentages approved at the June Board of Directors Meeting.

The September 30, 2022 report is the first report that contains the 2022/23 program year. On the final page of the report the 2022/23 program year deposit is in the "current year" section. The 2021/22 program year has been changed from "current year" funding to "prior year" funding.

The following is a summary of significant events of this quarter:

1. New Program Year added with \$27,126,546
2. Member Retro Payable – None
3. 2020/21 Retro Assessments Received:

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



- a. Gardena paid off 2020 payment plan, 3rd and last installment received this quarter - \$222,934.79 (includes interest)
4. 2021/22 Retro Assessments Received:
 - a. Ontario paid off its CURRENT payment plan – 2nd and 3rd installment received, total \$407,663.46 (includes interest)
5. 2022/23 Retro Assessments Received:
 - a. Anaheim did not take a payment plan and paid its \$118,304 assessment
 - b. Bakersfield did not take a payment plan and paid its \$565 assessment
 - c. Ontario did not take a payment plan and paid its \$116,062 assessment
 - d. Visalia did not take a payment plan and paid its \$138,887 assessment
6. Total Retro Received - \$1,004,416.25 – placed in 2016/17 year
7. Claims Payments:
 - a. Donastorg v. Ontario – \$798,632.01 - 2015/16
8. First Quarter Investment Income - \$266,215

ATTACHMENT: MAS report as of September 30, 2022

ACCEL Member Account Summary
 Summary - All Program Years
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	Gardena	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Prior Years:															
Aud Dep	\$ 14,053,008	\$ 6,539,628	\$ 29,406,166	\$ 14,833,100	\$ 18,818,530	\$ 17,704,399	\$ 14,972,030	\$ 36,591,223	\$ 1,432,159	\$ 16,429,272	\$ 5,648,632	\$ 9,226,272	\$ 2,186,614	\$ 6,957,392	\$ 194,798,424
Interest	\$ 3,341,412	\$ 1,596,543	\$ 6,298,046	\$ 3,510,691	\$ 3,178,548	\$ 3,658,825	\$ 3,927,038	\$ 7,401,733	\$ 389,658	\$ 3,164,422	\$ 1,399,187	\$ 1,908,730	\$ 136,992	\$ 1,224,667	\$ 41,136,492
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ (0)	\$ (270,852)	\$ -	\$ (2,129)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (49,842)
Clim Adj	\$ (8,212,788)	\$ (4,634,703)	\$ (19,512,082)	\$ (5,583,744)	\$ (11,457,984)	\$ (8,280,905)	\$ (11,329,755)	\$ (22,385,926)	\$ (238,171)	\$ (9,607,502)	\$ (3,122,847)	\$ (4,619,698)	\$ (282,285)	\$ (3,549,651)	\$ (112,818,042)
Retros	\$ (5,102,056)	\$ (1,152,657)	\$ (7,504,798)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,918,508)	\$ (1,193,959)	\$ (5,345,568)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 4,164,131	\$ 2,376,470	\$ 8,687,341	\$ 5,739,445	\$ 5,104,000	\$ 5,362,062	\$ 3,908,310	\$ 9,890,522	\$ 387,558	\$ 4,840,624	\$ 1,595,402	\$ 4,271,723	\$ 2,041,322	\$ 4,132,408	\$ 62,101,317
Current Year:															
Dep Adjs	\$ 1,708,340	\$ 1,144,602	\$ 3,542,281	\$ 1,804,616	\$ 2,468,523	\$ 2,163,316	\$ 2,543,428	\$ 4,622,016	\$ 222,935	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 27,096,546
Interest (1st QT)	\$ 17,408	\$ 10,532	\$ 36,576	\$ 22,543	\$ 22,671	\$ 22,521	\$ 19,092	\$ 42,467	\$ 1,839	\$ 20,627	\$ 6,794	\$ 17,309	\$ 9,670	\$ 16,168	\$ 266,215
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (92,069)	\$ (23,959)	\$ (84,096)	\$ (58,470)	\$ (44,529)	\$ (47,049)	\$ (112,144)	\$ (211,133)	\$ -	\$ (46,420)	\$ (23,959)	\$ (29,183)	\$ -	\$ (25,621)	\$ (798,632)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 1,633,679	\$ 1,131,175	\$ 3,494,761	\$ 1,768,689	\$ 2,446,665	\$ 2,138,788	\$ 2,450,376	\$ 4,453,350	\$ 224,773	\$ 2,229,367	\$ 667,409	\$ 1,493,319	\$ 1,179,399	\$ 1,252,380	\$ 26,564,130
TTL. 9 xs 1	\$ 5,797,809	\$ 3,507,644	\$ 12,182,103	\$ 7,508,134	\$ 7,550,665	\$ 7,500,850	\$ 6,358,686	\$ 14,143,871	\$ 612,331	\$ 6,869,991	\$ 2,262,811	\$ 5,765,042	\$ 3,220,721	\$ 5,384,788	\$ 88,665,447
Excess of \$500,000 Layer															
Prior Years:															
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (2,268,866)	\$ (1,212,748)	\$ (5,280,051)	\$ (2,375,177)	\$ (2,601,362)	\$ (2,723,019)	\$ (2,642,731)	\$ (6,240,054)	\$ -	\$ (2,817,044)	\$ (1,020,988)	\$ (1,845,787)	\$ (957,122)	\$ (1,655,822)	\$ (33,640,771)
IBNR (2)	\$ (2,005,247)	\$ (1,146,778)	\$ (4,680,462)	\$ (2,186,071)	\$ (2,533,980)	\$ (2,684,571)	\$ (2,473,538)	\$ (5,503,172)	\$ -	\$ (2,618,423)	\$ (869,248)	\$ (1,848,823)	\$ (1,336,036)	\$ (1,524,483)	\$ (31,410,832)
Total Net Reserves and IBNR:	\$ 1,523,697	\$ 1,148,118	\$ 2,221,590	\$ 2,946,886	\$ 2,415,323	\$ 2,093,261	\$ 1,242,418	\$ 2,400,645	\$ 612,331	\$ 1,434,524	\$ 372,574	\$ 2,070,432	\$ 927,563	\$ 2,204,483	\$ 23,613,844

ACCEL Member Account Summary
 Program Year 6 (FY 91/92)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	100%
Prior Years:												
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ 4,305,623
Interest	\$ 79,994	\$ 29,528	\$ (118,800)	\$ 89,417	\$ 13,774	\$ 46,821	\$ (41,017)	\$ (136,874)	\$ 33,424	\$ 31,446	\$ 30,319	\$ 58,033
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ 130	\$ (6,402)	\$ 95	\$ (29,648)
Clim Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (178,251)	\$ (948,051)	\$ (348,613)	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ (3,343,014)
Balance Fwd.	\$ (613,015)	\$ (416,425)	\$ (2,994,672)	\$ (419,152)	\$ (967,281)	\$ (673,321)	\$ (1,746,596)	\$ (3,349,095)	\$ (165,202)	\$ (878,650)	\$ (323,093)	\$ (12,546,502)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,846)	\$ (1,254)	\$ (9,018)	\$ (1,262)	\$ (2,913)	\$ (2,028)	\$ (5,260)	\$ (10,086)	\$ (498)	\$ (2,646)	\$ (973)	\$ (37,784)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (1,846)	\$ (1,254)	\$ (9,018)	\$ (1,262)	\$ (2,913)	\$ (2,028)	\$ (5,260)	\$ (10,086)	\$ (498)	\$ (2,646)	\$ (973)	\$ (37,784)
TTL. 9 xs 1	\$ (614,861)	\$ (417,679)	\$ (3,003,691)	\$ (420,414)	\$ (970,194)	\$ (675,348)	\$ (1,751,856)	\$ (3,359,181)	\$ (165,700)	\$ (881,296)	\$ (324,066)	\$ (12,584,286)

TOTAL	\$ (614,861)	\$ (417,679)	\$ (3,003,691)	\$ (420,414)	\$ (970,194)	\$ (675,348)	\$ (1,751,856)	\$ (3,359,181)	\$ (165,700)	\$ (881,296)	\$ (324,066)	\$ (12,584,286)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (614,861)	\$ (417,679)	\$ (3,003,691)	\$ (420,414)	\$ (970,194)	\$ (675,348)	\$ (1,751,856)	\$ (3,359,181)	\$ (165,700)	\$ (881,296)	\$ (324,066)	\$ (12,584,286)

ACCEL Member Account Summary
 Program Year 7 (FY 92/93)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	100%
Prior Years:													
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,674	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ -	\$ 164,437	\$ 54,683	\$ 94,865	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ -	\$ 7,922	\$ 2,272	\$ 99,054	\$ 533,010
Clim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ -	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ 3,871,143
Balance Fwd.	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0

0%

TOTAL	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0

ACCEL Member Account Summary
 Program Year 8 (FY 93/94)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	2%	7%	100%
Prior Years:													
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,756	\$ 95,616	\$ 115,767	\$ 193,894	\$ 221,495	\$ -	\$ 126,208	\$ 67,823	\$ 102,971	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ -	\$ 198	\$ 2,778	\$ 3,948	\$ (107,846)
Clim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ -	\$ (28,209)	\$ (18,534)	\$ (61,318)	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ (3,541,284)
Balance Fwd.	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

0%

TOTAL	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)

ACCEL Member Account Summary
 Program Year 9 (FY 94/95)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	3%	2%	4%	100%
Prior Years:												
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ 345,334	\$ 112,393	\$ 167,639	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,941	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ 148,203	\$ 71,416	\$ 105,177	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

0%

TOTAL	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

ACCEL Member Account Summary
 Program Year 10 (FY 95/96)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	5%	3%	3%	100%
Prior Years:												
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ 305,780	\$ 101,626	\$ 151,268	\$ 2,880,506
Interest	\$ 108,517	\$ 83,427	\$ 166,683	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ 121,172	\$ 60,178	\$ 140,474	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ (112,138)
Clm Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ (42,928)	\$ (25,529)	\$ (23,371)	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

EXCESS INSURANCE \$ (35,613) \$ (14,000) \$ (61,534) \$ (37,572) \$ (38,030) \$ (45,948) \$ (43,604) \$ (81,636) \$ (49,507) \$ (14,344) \$ (26,445) \$ (448,233)
 -2644500%

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

ACCEL Member Account Summary
 Program Year 11 (FY 96/97)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	6%	3%	2%	8%	100%
Prior Years:													
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ 300,840	\$ 109,834	\$ 166,182	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,347	\$ 110,964	\$ 106,711	\$ 243,026	\$ 239,076	\$ 121,662	\$ 96,789	\$ 157,716	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ (188,321)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

EXCESS INSURANCE	\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ (42,162)	\$ (12,914)	\$ (19,994)	\$ (9,506)	\$ (384,908)
											\$ -1999400%		

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

ACCEL Member Account Summary
 Program Year 12 (FY 97/98)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	4%	22%	4%	12%	10%	11%	11%	9%	3%	2%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ 282,381	\$ 103,012	\$ 155,850	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ 118,226	\$ 71,398	\$ 129,181	\$ 74,648	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ (245,559)	\$ -	\$ (240,000)	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0
CY Adjs	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1

EXCESS INSURANCE	\$ (57,771)	\$ (24,044)	\$ (99,517)	\$ (56,867)	\$ (58,263)	\$ (71,370)	\$ (68,122)	\$ (130,119)	\$ (80,456)	\$ (25,472)	\$ (40,674)	\$ (36,279)	\$ (748,954)
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- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1

ACCEL Member Account Summary
 Program Year 13 (FY 98/99)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	3%	2%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ 56,008	\$ 106,974	\$ 74,886	\$ 2,104,000
Interest	\$ 59,882	\$ 36,532	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,517	\$ -	\$ 28,961	\$ 44,297	\$ 44,872	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ (34,896)	\$ (1,214)	\$ 24	\$ (749,625)
Clim Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ (74)	\$ (56)	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ (50,000)	\$ (150,000)	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

EXCESS INSURANCE	\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ (78,460)	\$ (116,201)	\$ (105,477)	\$ (1,483,626)
										\$ (78,460)	\$ (116,201)		

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 14 (FY 99/00)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	3%	3%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ 45,450	\$ 37,874	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ (112,235)	\$ (2,559)	\$ 7	\$ (391,104)
Clim Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ (20)	\$ (19)	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ (145,000)	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ (76,497)	\$ (112,853)	\$ (102,589)	\$ (1,575,011)
										\$ (76,497)	\$ (112,853)		

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

\$ -

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 15 (FY 00/01)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ 74,913	\$ 109,573	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,145	\$ 148,414	\$ 67,705	\$ 72,599	\$ 75,160	\$ 124,916	\$ 180,320	\$ -	\$ 37,723	\$ 58,135	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ (112,435)	\$ (152,451)	\$ (134,974)	\$ (1,726,128)
Clim Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ (201)	\$ (257)	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ (15,000)	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

EXCESS INSURANCE \$ (164,712) \$ (75,813) \$ (198,848) \$ (148,740) \$ (183,732) \$ (188,661) \$ (181,562) \$ (259,995) \$ - \$ (80,202) \$ (127,600) \$ (127,600) \$ (116,045) \$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

ACCEL Member Account Summary
 Program Year 16 (FY 01/02)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	2%	3%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ 90,198	\$ 133,278	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,320	\$ -	\$ 37,154	\$ 54,049	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ (127,352)	\$ (187,326)	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
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- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0

ACCEL Member Account Summary
 Program Year 17 (FY 02/03)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ 94,831	\$ 128,014	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,922	\$ 196,138	\$ 64,490	\$ 65,738	\$ 98,748	\$ 139,952	\$ 166,626	\$ -	\$ 31,377	\$ 30,935	\$ 23,010	\$ 909,425
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ (26,209)	\$ (158,946)	\$ (106,651)	\$ (2,108,002)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ (100,000)	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (60)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (60)

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
										\$	\$ (127,600)		

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.
- (5) Member City deposit has been reduced by \$26,500 Administration fee

\$ 4,400,675
 \$ (3,367,379)
 \$ 9,940

TOTAL	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (60)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (60)

ACCEL Member Account Summary
Program Year 18 (FY 03/04)
Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ 72,083	\$ 115,121	\$ 48,894	\$ 2,090,371
Interest	\$ (4,607)	\$ 22,109	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ 32,614	\$ 18,331	\$ (7,868)	\$ 194,869
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ 331,027	\$ (32,429)	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ (35,732)	\$ (101,024)	\$ (144,001)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ (400,000)	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
TTL. 9 xs 1	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
ACCEL Dep (.60 x pyrll)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ 184,305	\$ 272,876	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ (98,990)	\$ (146,561)	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ 85,315	\$ (146,561)	\$ 92,205	\$ 1,955,663

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

\$ 1,375,375

\$ (123,782)

TOTAL	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)

ACCEL Member Account Summary
Program Year 19 (FY 04/05)
Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	6%	18%	3%	11%	10%	14%	17%	7%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ 251,859	\$ 85,732	\$ 129,312	\$ 110,792	\$ 2,553,646
Interest	\$ (8,484)	\$ (17,021)	\$ (61,895)	\$ 3,729	\$ (46,723)	\$ (26,370)	\$ (53,751)	\$ (77,657)	\$ (26,353)	\$ 3,424	\$ (5,488)	\$ (10,730)	\$ (327,318)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ 264,494	\$ (21,762)	\$ 103,969	\$ 163,084	\$ 5,177,252
Clim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ (132,000)
Balance Fwd.	\$ (156,913)	\$ (142,625)	\$ (428,233)	\$ (77,030)	\$ (276,974)	\$ (234,469)	\$ (340,786)	\$ (415,999)	\$ (162,595)	\$ (22,367)	\$ (67,627)	\$ (87,320)	\$ (2,412,937)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (473)	\$ (430)	\$ (1,290)	\$ (232)	\$ (834)	\$ (706)	\$ (1,026)	\$ (1,253)	\$ (490)	\$ (67)	\$ (204)	\$ (263)	\$ (7,267)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (473)	\$ (430)	\$ (1,290)	\$ (232)	\$ (834)	\$ (706)	\$ (1,026)	\$ (1,253)	\$ (490)	\$ (67)	\$ (204)	\$ (263)	\$ (7,267)
TTL. 9 xs 1	\$ (157,385)	\$ (143,054)	\$ (429,523)	\$ (77,262)	\$ (277,808)	\$ (235,175)	\$ (341,813)	\$ (417,252)	\$ (163,085)	\$ (22,434)	\$ (67,830)	\$ (87,583)	\$ (2,420,204)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ 553,544	\$ 192,986	\$ 285,432	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ 279,781	\$ 87,107	\$ 132,590	\$ 112,802	\$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

* C.V. Starr and Lexington Layers

** Optional Arch & Axis Layers

TOTAL	-157,385	-143,054	-429,523	-77,262	-277,808	-235,175	-341,813	-417,252	-163,085	-22,434	-67,830	-87,583	-2,420,204
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (157,385)	\$ (143,054)	\$ (429,523)	\$ (77,262)	\$ (277,808)	\$ (235,175)	\$ (341,813)	\$ (417,252)	\$ (163,085)	\$ (22,434)	\$ (67,830)	\$ (87,583)	\$ (2,420,204)

ACCEL Member Account Summary
Program Year 20 (FY 05/06)
Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	8%	5%	16%	3%	13%	10%	13%	18%	8%	1%	2%	2%	100%
Prior Years:													
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ 326,645	\$ 107,621	\$ 178,385	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,288	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ 33,661	\$ 14,355	\$ 23,040	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ 5,322	\$ (76,116)	\$ 271,622	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ (83,334)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ (375,000)
Balance Fwd.	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ 553,632	\$ 190,977	\$ 294,544	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ 328,039	\$ 106,700	\$ 161,672	\$ 138,031	\$ 3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)

ACCEL Member Account Summary
 Program Year 21 (FY 06/07)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	10%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	3%	100%
Prior Years:														
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ 296,524	\$ 6,183,535
Interest	\$ 146,265	\$ 52,647	\$ 257,587	\$ 132,872	\$ 154,575	\$ 154,470	\$ 145,064	\$ 347,759	\$ -	\$ 189,415	\$ 56,762	\$ 89,578	\$ 85,838	\$ 1,812,832
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ -	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ -	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ (968,000)
Balance Fwd.	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (263)
Current Year:														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
TTL. 9 xs 1	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (10)	\$ (0)	\$ (15)	\$ (263)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ 226,455	\$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (10)	\$ (0)	\$ (15)	\$ (263)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (10)	\$ (0)	\$ (15)	\$ (263)

ACCEL Member Account Summary
 Program Year 22 (FY 07/08)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	7%	3%	3%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ 475,020	\$ 158,072	\$ 290,555	\$ 256,987	\$ 5,273,328
Interest	\$ 93,106	\$ 32,217	\$ 152,587	\$ 88,330	\$ 98,373	\$ 106,225	\$ 58,705	\$ 219,790	\$ 103,514	\$ 33,186	\$ 63,813	\$ 56,897	\$ 1,106,743
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ (147,726)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ (150,000)
Balance Fwd.	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (11)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (11)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (11)	\$ (1)	\$ (12)	\$ (11)	\$ 24	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)

ACCEL Member Account Summary
 Program Year 23 (FY 08/09)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	19%	3%	4%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ 537,877	\$ 179,445	\$ 305,123	\$ 254,315	\$ 5,585,499
Interest	\$ 192,298	\$ 194,317	\$ 458,624	\$ 183,931	\$ (175,621)	\$ 84,053	\$ 100,660	\$ 353,156	\$ 40,053	\$ 52,548	\$ 58,770	\$ 167,030	\$ 1,709,819
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ 637,548	\$ 594,264	\$ 120,138	\$ 544,581	\$ 5,122,513
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ (226,869)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ (650,000)
Balance Fwd.	\$ 709,645	\$ 982,385	\$ 1,921,456	\$ 665,581	\$ (1,370,009)	\$ 9,776	\$ 176,305	\$ 1,184,361	\$ (83,335)	\$ 99,388	\$ 71,205	\$ 739,057	\$ 5,105,814
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2,137	\$ 2,958	\$ 5,786	\$ 2,004	\$ (4,126)	\$ 29	\$ 531	\$ 3,567	\$ (251)	\$ 299	\$ 214	\$ 2,226	\$ 15,376
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,137	\$ 2,958	\$ 5,786	\$ 2,004	\$ (4,126)	\$ 29	\$ 531	\$ 3,567	\$ (251)	\$ 299	\$ 214	\$ 2,226	\$ 15,376
TTL. 9 xs 1	\$ 711,782	\$ 985,344	\$ 1,927,243	\$ 667,585	\$ (1,374,135)	\$ 9,805	\$ 176,836	\$ 1,187,927	\$ (83,586)	\$ 99,687	\$ 71,420	\$ 741,282	\$ 5,121,190

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 711,782	\$ 985,344	\$ 1,927,243	\$ 667,585	\$ (1,374,135)	\$ 9,805	\$ 176,836	\$ 1,187,927	\$ (83,586)	\$ 99,687	\$ 71,420	\$ 741,282	\$ 5,121,190
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 711,782	\$ 985,344	\$ 1,927,243	\$ 667,585	\$ (1,374,135)	\$ 9,805	\$ 176,836	\$ 1,187,927	\$ (83,586)	\$ 99,687	\$ 71,420	\$ 741,282	\$ 5,121,190

ACCEL Member Account Summary
 Program Year 24 (FY 09/10)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	6%	100%
Prior Years:														
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ 290,261	\$ 6,055,297
Interest	\$ 148,264	\$ 62,950	\$ 302,566	\$ 161,113	\$ 167,159	\$ 87,657	\$ 155,973	\$ 387,689	\$ -	\$ 200,260	\$ 65,991	\$ 114,627	\$ 97,962	\$ 1,952,211
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,904	\$ 661,808	\$ 117,321	\$ 618,208	\$ 1,539,614	\$ -	\$ 792,677	\$ 261,526	\$ 454,158	\$ 388,223	\$ 7,507,508
Current Year:														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,766	\$ 751	\$ 3,615	\$ 1,921	\$ 1,993	\$ 353	\$ 1,862	\$ 4,637	\$ -	\$ 2,387	\$ 788	\$ 1,368	\$ 1,169	\$ 22,609
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,766	\$ 751	\$ 3,615	\$ 1,921	\$ 1,993	\$ 353	\$ 1,862	\$ 4,637	\$ -	\$ 2,387	\$ 788	\$ 1,368	\$ 1,169	\$ 22,609
TTL. 9 xs 1	\$ 588,211	\$ 250,121	\$ 1,203,869	\$ 639,825	\$ 663,801	\$ 117,674	\$ 620,070	\$ 1,544,251	\$ -	\$ 795,064	\$ 262,313	\$ 455,525	\$ 389,392	\$ 7,530,116

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 588,211	\$ 250,121	\$ 1,203,869	\$ 639,825	\$ 663,801	\$ 117,674	\$ 620,070	\$ 1,544,251	\$ -	\$ 795,064	\$ 262,313	\$ 455,525	\$ 389,392	\$ 7,530,116
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 588,211	\$ 250,121	\$ 1,203,869	\$ 639,825	\$ 663,801	\$ 117,674	\$ 620,070	\$ 1,544,251	\$ -	\$ 795,064	\$ 262,313	\$ 455,525	\$ 389,392	\$ 7,530,116

ACCEL Member Account Summary
Program Year 25 (FY 10/11)
Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	6%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
Interest	\$ 118,264	\$ 61,643	\$ 306,276	\$ 155,045	\$ 161,953	\$ 183,742	\$ 153,558	\$ 382,057	\$ 202,719	\$ 68,327	\$ 116,105	\$ 92,352	\$ 2,002,043
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ (11,255)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,012	\$ 681,062	\$ 772,695	\$ 645,760	\$ 1,606,671	\$ 852,498	\$ 286,424	\$ 488,260	\$ 389,933	\$ 8,379,367
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,380	\$ 777	\$ 3,879	\$ 1,964	\$ 2,051	\$ 2,327	\$ 1,945	\$ 4,839	\$ 2,567	\$ 863	\$ 1,470	\$ 1,174	\$ 25,235
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,380	\$ 777	\$ 3,879	\$ 1,964	\$ 2,051	\$ 2,327	\$ 1,945	\$ 4,839	\$ 2,567	\$ 863	\$ 1,470	\$ 1,174	\$ 25,235
TTL. 9 xs 1	\$ 459,515	\$ 258,705	\$ 1,291,866	\$ 653,976	\$ 683,114	\$ 775,022	\$ 647,705	\$ 1,611,510	\$ 855,065	\$ 287,286	\$ 489,730	\$ 391,107	\$ 8,404,602

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 459,515	\$ 258,705	\$ 1,291,866	\$ 653,976	\$ 683,114	\$ 775,022	\$ 647,705	\$ 1,611,510	\$ 855,065	\$ 287,286	\$ 489,730	\$ 391,107	\$ 8,404,602
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 459,515	\$ 258,705	\$ 1,291,866	\$ 653,976	\$ 683,114	\$ 775,022	\$ 647,705	\$ 1,611,510	\$ 855,065	\$ 287,286	\$ 489,730	\$ 391,107	\$ 8,404,602

ACCEL Member Account Summary
 Program Year 26 (FY 11/12)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	0%	7%	3%	4%	3%	100%
Prior Years:														
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ -	\$ 703,382	\$ 214,633	\$ 363,501	\$ 292,182	\$ 6,403,032
Interest	\$ 121,798	\$ 55,778	\$ 281,396	\$ 135,956	\$ 144,821	\$ 162,961	\$ 134,826	\$ 336,349	\$ -	\$ 200,120	\$ 61,061	\$ 103,420	\$ 83,129	\$ 1,821,615
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ -	\$ (159)	\$ (68)	\$ (82)	\$ (68)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 549,796	\$ 251,598	\$ 1,270,277	\$ 613,707	\$ 653,721	\$ 735,604	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,343	\$ 275,626	\$ 466,839	\$ 375,243	\$ 8,222,373
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,656	\$ 758	\$ 3,825	\$ 1,848	\$ 1,969	\$ 2,215	\$ 1,833	\$ 4,572	\$ -	\$ 2,720	\$ 830	\$ 1,406	\$ 1,130	\$ 24,762
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,656	\$ 758	\$ 3,825	\$ 1,848	\$ 1,969	\$ 2,215	\$ 1,833	\$ 4,572	\$ -	\$ 2,720	\$ 830	\$ 1,406	\$ 1,130	\$ 24,762
TTL. 9 xs 1	\$ 551,452	\$ 252,356	\$ 1,274,102	\$ 615,556	\$ 655,689	\$ 737,819	\$ 610,436	\$ 1,522,586	\$ -	\$ 906,064	\$ 276,456	\$ 468,245	\$ 376,373	\$ 8,247,134

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 551,452	\$ 252,356	\$ 1,274,102	\$ 615,556	\$ 655,689	\$ 737,819	\$ 610,436	\$ 1,522,586	\$ -	\$ 906,064	\$ 276,456	\$ 468,245	\$ 376,373	\$ 8,247,134
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 551,452	\$ 252,356	\$ 1,274,102	\$ 615,556	\$ 655,689	\$ 737,819	\$ 610,436	\$ 1,522,586	\$ -	\$ 906,064	\$ 276,456	\$ 468,245	\$ 376,373	\$ 8,247,134

= = = = = = = = = = = = = = = =

ACCEL Member Account Summary
Program Year 27 (FY 12/13)
Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	16%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Interest	\$ 51,780	\$ (63,059)	\$ 122,324	\$ 58,472	\$ 64,797	\$ 73,865	\$ 59,375	\$ (28,104)	\$ (28,372)	\$ 15,274	\$ 43,888	\$ 35,977	\$ 406,217
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ (186,768)	\$ (6,010,959)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 204,831	\$ (438,860)	\$ 461,604	\$ 231,303	\$ 256,326	\$ 292,197	\$ 234,878	\$ (480,196)	\$ (382,311)	\$ 35,517	\$ 173,611	\$ 141,527	\$ 730,427
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 617	\$ (1,322)	\$ 1,390	\$ 697	\$ 772	\$ 880	\$ 707	\$ (1,446)	\$ (1,151)	\$ 107	\$ 523	\$ 426	\$ 2,200
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 617	\$ (1,322)	\$ 1,390	\$ 697	\$ 772	\$ 880	\$ 707	\$ (1,446)	\$ (1,151)	\$ 107	\$ 523	\$ 426	\$ 2,200
TTL. 9 xs 1	\$ 205,448	\$ (440,182)	\$ 462,994	\$ 232,000	\$ 257,098	\$ 293,077	\$ 235,586	\$ (481,643)	\$ (383,462)	\$ 35,624	\$ 174,134	\$ 141,953	\$ 732,626
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 205,448	\$ (440,182)	\$ 462,994	\$ 232,000	\$ 257,098	\$ 293,077	\$ 235,586	\$ (481,643)	\$ (383,462)	\$ 35,624	\$ 174,134	\$ 141,953	\$ 732,626
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 205,448	\$ (440,182)	\$ 462,994	\$ 232,000	\$ 257,098	\$ 293,077	\$ 235,586	\$ (481,643)	\$ (383,462)	\$ 35,624	\$ 174,134	\$ 141,953	\$ 732,626

= = = = = = = = = = = = = = = =

ACCEL Member Account Summary
Program Year 28 (FY 13/14)
Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer	6%	4%	17%	7%	10%	8%	6%	17%	9%	4%	7%	4%	100%
Retros All %													
Prior Years:													
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,488,143
Interest	\$ (29,776)	\$ (39,094)	\$ (168,128)	\$ (35,613)	\$ (68,197)	\$ (37,852)	\$ (29,825)	\$ (133,220)	\$ (44,467)	\$ (39,365)	\$ (27,819)	\$ (21,459)	\$ (674,816)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (778,448)	\$ (554,502)	\$ (2,256,439)	\$ (931,045)	\$ (1,338,113)	\$ (989,562)	\$ (779,701)	\$ (2,149,330)	\$ (1,162,491)	\$ (554,502)	\$ (907,926)	\$ (561,008)	\$ (12,963,065)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (399,351)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,282)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ (287,802)	\$ (7,149,737)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (1,203)	\$ (1,170)	\$ (4,181)	\$ (1,438)	\$ (1,702)	\$ (1,529)	\$ (1,205)	\$ (3,513)	\$ (1,796)	\$ (1,174)	\$ (1,755)	\$ (867)	\$ (21,532)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1,203)	\$ (1,170)	\$ (4,181)	\$ (1,438)	\$ (1,702)	\$ (1,529)	\$ (1,205)	\$ (3,513)	\$ (1,796)	\$ (1,174)	\$ (1,755)	\$ (867)	\$ (21,532)
TTL. 9 xs 1	\$ (400,554)	\$ (389,515)	\$ (1,392,569)	\$ (479,073)	\$ (566,984)	\$ (509,184)	\$ (401,199)	\$ (1,169,946)	\$ (598,166)	\$ (390,848)	\$ (584,563)	\$ (288,669)	\$ (7,171,269)

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL \$ (400,554) \$ (389,515) \$ (1,392,569) \$ (479,073) \$ (566,984) \$ (509,184) \$ (401,199) \$ (1,169,946) \$ (598,166) \$ (390,848) \$ (584,563) \$ (288,669) \$ (7,171,269)

ACCEL Reserves (1) \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0

IBNR (2) \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0

Total Net Reserves and IBNR: \$ (400,554) \$ (389,515) \$ (1,392,569) \$ (479,073) \$ (566,984) \$ (509,184) \$ (401,199) \$ (1,169,946) \$ (598,166) \$ (390,848) \$ (584,563) \$ (288,669) \$ (7,171,269)

= = = = = = = = = = = = =

ACCEL Member Account Summary
 Program Year 29 (FY 14/15)
 Calculated At:

	9/30/2022														TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	3%	21%	6%	13%	7%	5%	20%	0%	7%	3%	4%		4%	100%
Prior Years:															
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 281,826	\$ 545,289	\$ 186,494	\$ 326,062		\$ 280,583	\$ 7,784,899
Interest	\$ 3,789	\$ 7,260	\$ (58,262)	\$ 4,630	\$ 55,287	\$ 5,235	\$ 5,944	\$ (33,076)	\$ 15,877	\$ 5,559	\$ (2,658)	\$ 3,324		\$ 2,860	\$ 15,770
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Clim Adj	\$ (729,581)	\$ (340,610)	\$ (2,011,062)	\$ (572,231)	\$ (1,229,309)	\$ (646,952)	\$ (476,589)	\$ (1,952,679)	\$ -	\$ (687,070)	\$ (340,610)	\$ (410,841)	\$ -	\$ (353,537)	\$ (9,751,071)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Balance Fwd.	\$ (354,126)	\$ 9,359	\$ (1,116,289)	\$ (113,453)	\$ 749,142	\$ (128,267)	\$ (56,836)	\$ (793,090)	\$ 297,703	\$ (136,222)	\$ (156,773)	\$ (81,455)		\$ (70,094)	\$ (1,950,402)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Interest (1st QT)	\$ (1,066)	\$ 28	\$ (3,362)	\$ (342)	\$ 2,256	\$ (386)	\$ (171)	\$ (2,388)	\$ 897	\$ (410)	\$ (472)	\$ (245)		\$ (211)	\$ (5,874)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
CY Adjs	\$ (1,066)	\$ 28	\$ (3,362)	\$ (342)	\$ 2,256	\$ (386)	\$ (171)	\$ (2,388)	\$ 897	\$ (410)	\$ (472)	\$ (245)		\$ (211)	\$ (5,874)
TTL. 9 xs 1	\$ (355,192)	\$ 9,387	\$ (1,119,650)	\$ (113,795)	\$ 751,398	\$ (128,654)	\$ (57,008)	\$ (795,478)	\$ 298,599	\$ (136,632)	\$ (157,245)	\$ (81,700)		\$ (70,305)	\$ (1,956,276)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (355,192)	\$ 9,387	\$ (1,119,650)	\$ (113,795)	\$ 751,398	\$ (128,654)	\$ (57,008)	\$ (795,478)	\$ 298,599	\$ (136,632)	\$ (157,245)	\$ (81,700)		\$ (70,305)	\$ (1,956,276)
ACCEL Reserves (1)	(\$52,374)	(\$24,451)	(\$144,368)	(\$41,079)	(\$88,248)	(\$46,443)	(\$34,213)	(\$140,177)	\$0	(\$49,323)	(\$24,451)	(\$29,493)		(\$25,379)	(\$700,000)
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0
Total Net Reserves and IBNR:	\$ (407,566)	\$ (15,064)	\$ (1,264,019)	\$ (154,874)	\$ 663,149	\$ (175,096)	\$ (91,221)	\$ (935,655)	\$ 298,599	\$ (185,955)	\$ (181,697)	\$ (111,193)		\$ (95,684)	\$ (2,656,276)

ACCEL Member Account Summary
Program Year 30 (FY 15/16)
Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	12%	3%	11%	7%	6%	6%	14%	26%	0%	6%	3%	4%	3%	100%
Prior Years:														
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 1,188,406	\$ 505,665	\$ 571,120	\$ 1,221,612	\$ 252,416	\$ 498,909	\$ 174,578	\$ 313,649	\$ 275,370	\$ 6,875,954
Interest	\$ 72,886	\$ 43,461	\$ 194,811	\$ 92,717	\$ 110,581	\$ 108,990	\$ 78,527	\$ 215,972	\$ 2,642	\$ 107,533	\$ 37,491	\$ 67,603	\$ 59,352	\$ 1,192,566
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (181,738)	\$ (47,294)	\$ (166,000)	\$ (115,417)	\$ (87,898)	\$ (92,871)	\$ (221,365)	\$ (416,764)	\$ -	\$ (91,630)	\$ (47,294)	\$ (57,605)	\$ (50,575)	\$ (1,576,451)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 229,305	\$ 198,234	\$ 932,649	\$ 407,465	\$ 1,211,090	\$ 521,783	\$ 428,281	\$ 1,020,820	\$ 255,058	\$ 514,812	\$ 164,776	\$ 323,647	\$ 284,148	\$ 6,492,068
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 413	\$ 525	\$ 2,555	\$ 1,051	\$ 3,513	\$ 1,430	\$ 952	\$ 2,438	\$ 768	\$ 1,411	\$ 424	\$ 887	\$ 779	\$ 17,146
Interest (2nd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (92,069)	\$ (23,959)	\$ (84,096)	\$ (58,470)	\$ (44,529)	\$ (47,049)	\$ (112,144)	\$ (211,133)	\$ -	\$ (46,420)	\$ (23,959)	\$ (29,183)	\$ (25,621)	\$ (798,632)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (91,656)	\$ (23,434)	\$ (81,541)	\$ (57,419)	\$ (41,016)	\$ (45,619)	\$ (111,192)	\$ (208,695)	\$ 768	\$ (45,009)	\$ (23,535)	\$ (28,296)	\$ (24,842)	\$ (781,486)
TTL. 9 xs 1	\$ 137,649	\$ 174,800	\$ 851,109	\$ 350,046	\$ 1,170,074	\$ 476,164	\$ 317,089	\$ 812,126	\$ 255,826	\$ 469,802	\$ 141,241	\$ 295,351	\$ 259,305	\$ 5,710,582
Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 137,649	\$ 174,800	\$ 851,109	\$ 350,046	\$ 1,170,074	\$ 476,164	\$ 317,089	\$ 812,126	\$ 255,826	\$ 469,802	\$ 141,241	\$ 295,351	\$ 259,305	\$ 5,710,582
ACCEL Reserves (1)	(\$183,946)	(\$47,868)	(\$168,017)	(\$116,819)	(\$88,965)	(\$93,999)	(\$224,055)	(\$421,827)	\$0	(\$92,744)	(\$47,868)	(\$58,305)	(\$51,189)	(\$1,595,603)
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (46,297)	\$ 126,932	\$ 683,092	\$ 233,227	\$ 1,081,109	\$ 382,165	\$ 93,035	\$ 390,299	\$ 255,826	\$ 377,059	\$ 93,373	\$ 237,045	\$ 208,116	\$ 4,114,979

ACCEL Member Account Summary
Program Year 31 (FY 16/17)
Calculated At:

	9/30/2022													
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	8%	4%	17%	6%	7%	6%	9%	17%	0%	11%	4%	5%	6%	100%
Prior Years:														
Aud Dep	\$ 338,546	\$ 202,275	\$ 892,107	\$ 413,047	\$ 459,024	\$ 436,233	\$ 366,975	\$ 1,008,392	\$ -	\$ 469,922	\$ 166,294	\$ 304,314	\$ 269,830	\$ 5,326,960
Interest	\$ (18,518)	\$ (11,064)	\$ (48,796)	\$ (22,593)	\$ (25,107)	\$ (23,861)	\$ (20,073)	\$ (55,157)	\$ -	\$ (25,704)	\$ (9,096)	\$ (16,645)	\$ (14,759)	\$ (291,372)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (763,236)	\$ (350,137)	\$ (1,633,300)	\$ (585,860)	\$ (643,425)	\$ (611,478)	\$ (812,353)	\$ (1,632,614)	\$ -	\$ (1,019,272)	\$ (350,137)	\$ (426,565)	\$ (600,458)	\$ (9,428,835)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (443,207)	\$ (158,926)	\$ (789,989)	\$ (195,406)	\$ (209,508)	\$ (199,106)	\$ (465,451)	\$ (679,378)	\$ -	\$ (575,054)	\$ (192,939)	\$ (138,896)	\$ (345,388)	\$ (4,393,247)
Current Year:														
Dep Adjs	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ 222,935	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
Interest (1st QT)	\$ (1,335)	\$ (60)	\$ (2,379)	\$ (588)	\$ (629)	\$ (600)	\$ 175	\$ (1,690)	\$ 671	\$ (1,732)	\$ (581)	\$ (418)	\$ (1,040)	\$ (10,206)
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1,335)	\$ 138,827	\$ (2,379)	\$ (588)	\$ (64)	\$ (600)	\$ 523,901	\$ 116,614	\$ 223,606	\$ (1,732)	\$ (581)	\$ (418)	\$ (1,040)	\$ 994,211
TTL. 9 xs 1	\$ (444,541)	\$ (20,099)	\$ (792,368)	\$ (195,994)	\$ (209,573)	\$ (199,706)	\$ 58,450	\$ (562,764)	\$ 223,606	\$ (576,786)	\$ (193,520)	\$ (139,315)	\$ (346,428)	\$ (3,399,036)

Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer

Deposit	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ 222,935	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ 222,935	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ 138,887	\$ -	\$ -	\$ 565	\$ -	\$ 523,725	\$ 118,304	\$ 222,935	\$ -	\$ -	\$ -	\$ -	\$ 1,004,416

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (444,541)	\$ (20,099)	\$ (792,368)	\$ (195,994)	\$ (209,573)	\$ (199,706)	\$ 58,450	\$ (562,764)	\$ 223,606	\$ (576,786)	\$ (193,520)	\$ (139,315)	\$ (346,428)	\$ (3,399,036)
ACCEL Reserves (1)	(\$323,788)	(\$148,539)	(\$692,896)	(\$248,540)	(\$272,961)	(\$259,408)	(\$344,625)	(\$692,605)	\$0	(\$432,406)	(\$148,539)	(\$180,962)	(\$254,733)	(\$4,000,000)
IBNR (2)	(\$81,433)	(\$37,358)	(\$174,263)	(\$62,508)	(\$68,650)	(\$65,241)	(\$86,673)	(\$174,190)	\$0	(\$108,750)	(\$37,358)	(\$45,512)	(\$64,065)	(\$1,006,000)
Total Net Reserves and IBNR:	\$ (849,762)	\$ (205,995)	\$ (1,659,527)	\$ (507,042)	\$ (551,183)	\$ (524,355)	\$ (372,848)	\$ (1,429,559)	\$ 223,606	\$ (1,117,942)	\$ (379,416)	\$ (365,789)	\$ (665,226)	\$ (8,405,036)

ACCEL Member Account Summary
 Program Year 32 (FY 17/18)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	17%	8%	8%	8%	7%	20%	9%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ 575,988	\$ 205,185	\$ 390,047	\$ 339,094	\$ 6,723,862
Interest	\$ 86,974	\$ 51,620	\$ 229,093	\$ 106,333	\$ 111,276	\$ 113,231	\$ 96,837	\$ 272,222	\$ 117,946	\$ 42,016	\$ 79,871	\$ 69,437	\$ 1,376,856
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (239,884)	\$ (142,376)	\$ (631,868)	\$ (293,280)	\$ (306,913)	\$ (312,305)	\$ (267,089)	\$ (750,823)	\$ (325,310)	\$ (115,886)	\$ (220,293)	\$ (191,516)	\$ (3,797,542)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 271,825	\$ 161,333	\$ 716,000	\$ 332,330	\$ 347,778	\$ 353,887	\$ 302,651	\$ 850,793	\$ 368,624	\$ 131,315	\$ 249,625	\$ 217,015	\$ 4,303,176
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 819	\$ 486	\$ 2,156	\$ 1,001	\$ 1,047	\$ 1,066	\$ 911	\$ 2,562	\$ 1,110	\$ 395	\$ 752	\$ 654	\$ 12,959
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 819	\$ 486	\$ 2,156	\$ 1,001	\$ 1,047	\$ 1,066	\$ 911	\$ 2,562	\$ 1,110	\$ 395	\$ 752	\$ 654	\$ 12,959
TTL. 9 xs 1	\$ 272,643	\$ 161,818	\$ 718,157	\$ 333,331	\$ 348,825	\$ 354,953	\$ 303,563	\$ 853,356	\$ 369,734	\$ 131,711	\$ 250,376	\$ 217,669	\$ 4,316,135

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior Jur

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 272,643	\$ 161,818	\$ 718,157	\$ 333,331	\$ 348,825	\$ 354,953	\$ 303,563	\$ 853,356	\$ 369,734	\$ 131,711	\$ 250,376	\$ 217,669	\$ 4,316,135
ACCEL Reserves (1)	(\$359,834)	(\$213,569)	(\$947,823)	(\$439,931)	(\$460,380)	(\$468,468)	(\$400,642)	(\$1,126,259)	(\$487,976)	(\$173,833)	(\$330,447)	(\$287,280)	(\$5,696,440)
IBNR (2)	(\$67,436)	(\$40,025)	(\$177,630)	(\$82,447)	(\$86,279)	(\$87,795)	(\$75,084)	(\$211,070)	(\$91,451)	(\$32,578)	(\$61,928)	(\$53,839)	(\$1,067,560)
Total Net Reserves and IBNR:	\$ (154,627)	\$ (91,775)	\$ (407,297)	\$ (189,047)	\$ (197,834)	\$ (201,310)	\$ (172,163)	\$ (483,974)	\$ (209,692)	\$ (74,700)	\$ (141,999)	\$ (123,450)	\$ (2,447,865)

ACCEL Member Account Summary
 Program Year 33 (FY 18/19)
 Calculated At:

9/30/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6.15%	3.54%	15.82%	7.20%	7.61%	8.48%	7.24%	18.26%	0.00%	8.10%	3.05%	5.56%	4.19%	4.80%	100%
Prior Years:															
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ -	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 75,625	\$ 43,552	\$ 194,678	\$ 88,614	\$ 93,666	\$ 104,327	\$ 89,008	\$ 224,581	\$ -	\$ 99,606	\$ 37,463	\$ 68,439	\$ 17,289	\$ 59,078	\$ 1,195,927
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (316,761)	\$ (182,422)	\$ (815,428)	\$ (371,168)	\$ (392,329)	\$ (436,983)	\$ (372,817)	\$ (940,678)	\$ -	\$ (417,208)	\$ (156,917)	\$ (286,663)	\$ (216,039)	\$ (247,453)	\$ (5,152,866)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 257,727	\$ 148,425	\$ 663,459	\$ 301,994	\$ 319,212	\$ 355,544	\$ 303,336	\$ 765,366	\$ -	\$ 339,454	\$ 127,674	\$ 233,239	\$ (28,631)	\$ 201,336	\$ 3,988,137
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 776	\$ 447	\$ 1,998	\$ 909	\$ 961	\$ 1,071	\$ 914	\$ 2,305	\$ -	\$ 1,022	\$ 384	\$ 702	\$ (86)	\$ 606	\$ 12,010
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 776	\$ 447	\$ 1,998	\$ 909	\$ 961	\$ 1,071	\$ 914	\$ 2,305	\$ -	\$ 1,022	\$ 384	\$ 702	\$ (86)	\$ 606	\$ 12,010
TTL. 9 xs 1	\$ 258,503	\$ 148,872	\$ 665,457	\$ 302,904	\$ 320,173	\$ 356,615	\$ 304,250	\$ 767,671	\$ -	\$ 340,477	\$ 128,058	\$ 233,941	\$ (28,717)	\$ 201,942	\$ 4,000,147

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 258,503	\$ 148,872	\$ 665,457	\$ 302,904	\$ 320,173	\$ 356,615	\$ 304,250	\$ 767,671	\$ -	\$ 340,477	\$ 128,058	\$ 233,941	\$ (28,717)	\$ 201,942	\$ 4,000,147
ACCEL Reserves (1)	(\$537,013)	(\$309,265)	(\$1,382,416)	(\$629,250)	(\$665,126)	(\$740,829)	(\$632,047)	(\$1,594,755)		(\$707,303)	(\$266,026)	(\$485,987)	(\$366,256)	(\$419,514)	(\$8,735,786)
IBNR (2)	(\$83,923)	(\$48,331)	(\$216,042)	(\$98,338)	(\$103,945)	(\$115,775)	(\$98,775)	(\$249,226)		(\$110,536)	(\$41,574)	(\$75,949)	(\$57,238)	(\$65,561)	(\$1,365,214)
Total Net Reserves and IBNR:	\$ (362,433)	\$ (208,725)	\$ (933,000)	\$ (424,684)	\$ (448,897)	\$ (499,989)	\$ (426,572)	\$ (1,076,309)	\$ -	\$ (477,362)	\$ (179,542)	\$ (327,995)	\$ (452,211)	\$ (283,133)	\$ (6,100,853)

ACCEL Member Account Summary
 Program Year 34 (FY 19/20)
 Calculated At:

	9/30/2022												TOTAL	
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 93,762	\$ 54,591	\$ 243,773	\$ 106,931	\$ 113,234	\$ 130,939	\$ 114,231	\$ 272,337	\$ 117,846	\$ 45,775	\$ 87,110	\$ 69,845	\$ 72,428	\$ 1,522,801
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (88,931)	\$ (51,778)	\$ (231,211)	\$ (101,421)	\$ (107,399)	\$ (124,192)	\$ (108,345)	\$ (258,303)	\$ (111,773)	\$ (43,416)	\$ (82,621)	\$ (66,246)	\$ (68,695)	\$ (1,444,331)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 592,806	\$ 345,147	\$ 1,541,235	\$ 676,066	\$ 715,912	\$ 827,851	\$ 722,219	\$ 1,721,830	\$ 745,073	\$ 289,407	\$ 550,746	\$ 441,589	\$ 457,918	\$ 9,627,798
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,785	\$ 1,039	\$ 4,641	\$ 2,036	\$ 2,156	\$ 2,493	\$ 2,175	\$ 5,185	\$ 2,244	\$ 872	\$ 1,659	\$ 1,330	\$ 1,379	\$ 28,994
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,785	\$ 1,039	\$ 4,641	\$ 2,036	\$ 2,156	\$ 2,493	\$ 2,175	\$ 5,185	\$ 2,244	\$ 872	\$ 1,659	\$ 1,330	\$ 1,379	\$ 28,994
TTL. 9 xs 1	\$ 594,591	\$ 346,187	\$ 1,545,876	\$ 678,102	\$ 718,068	\$ 830,344	\$ 724,394	\$ 1,727,015	\$ 747,316	\$ 290,278	\$ 552,404	\$ 442,919	\$ 459,297	\$ 9,656,793

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 594,591	\$ 346,187	\$ 1,545,876	\$ 678,102	\$ 718,068	\$ 830,344	\$ 724,394	\$ 1,727,015	\$ 747,316	\$ 290,278	\$ 552,404	\$ 442,919	\$ 459,297	\$ 9,656,793
ACCEL Reserves (1)	(\$302,501)	(\$176,124)	(\$786,472)	(\$344,988)	(\$365,321)	(\$422,442)	(\$368,539)	(\$878,628)	(\$380,201)	(\$147,681)	(\$281,038)	(\$225,337)	(\$233,670)	(\$4,912,942)
IBNR (2)	(\$254,605)	(\$148,238)	(\$661,947)	(\$290,365)	(\$307,478)	(\$355,555)	(\$310,187)	(\$739,511)	(\$320,003)	(\$124,298)	(\$236,541)	(\$189,659)	(\$196,672)	(\$4,135,058)
Total Net Reserves and IBNR:	\$ 37,485	\$ 21,825	\$ 97,456	\$ 42,750	\$ 45,269	\$ 52,348	\$ 45,668	\$ 108,876	\$ 47,113	\$ 18,300	\$ 34,825	\$ 27,922	\$ 28,956	\$ 608,793

ACCEL Member Account Summary
 Program Year 35 (FY 20/21)
 Calculated At:

	9/30/2022														TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ -	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 55,212	\$ 32,952	\$ 141,031	\$ 62,116	\$ 70,689	\$ 77,231	\$ 71,223	\$ 162,526	\$ -	\$ 70,167	\$ 26,853	\$ 51,601	\$ 39,576	\$ 42,687	\$ 903,866
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 886,172	\$ 522,000	\$ 2,263,599	\$ 996,991	\$ 1,102,776	\$ 1,239,596	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 2,669	\$ 1,572	\$ 6,817	\$ 3,002	\$ 3,321	\$ 3,733	\$ 3,441	\$ 7,836	\$ -	\$ 3,392	\$ 1,298	\$ 2,494	\$ 1,913	\$ 2,063	\$ 43,551
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,669	\$ 1,572	\$ 6,817	\$ 3,002	\$ 3,321	\$ 3,733	\$ 3,441	\$ 7,836	\$ -	\$ 3,392	\$ 1,298	\$ 2,494	\$ 1,913	\$ 2,063	\$ 43,551
TTL. 9 xs 1	\$ 888,841	\$ 523,572	\$ 2,270,416	\$ 999,994	\$ 1,106,097	\$ 1,243,329	\$ 1,146,074	\$ 2,609,885	\$ -	\$ 1,129,602	\$ 432,303	\$ 830,717	\$ 637,122	\$ 687,209	\$ 14,505,160

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(NOTES) Initial deposit includes funded excess corridor deductible

(NOTES) Initial deposit includes terrorism commission rebate

TOTAL	\$ 888,841	\$ 523,572	\$ 2,270,416	\$ 999,994	\$ 1,106,097	\$ 1,243,329	\$ 1,146,074	\$ 2,609,885	\$ -	\$ 1,129,602	\$ 432,303	\$ 830,717	\$ 637,122	\$ 687,209	\$ 14,505,160
ACCEL Reserves (1)	(\$254,705)	(\$146,466)	(\$579,029)	(\$277,286)	(\$330,181)	(\$345,715)	(\$319,305)	(\$692,902)	\$0	(\$333,546)	(\$106,295)	(\$239,777)	(\$182,764)	(\$192,029)	(\$4,000,000)
IBNR (2)	(\$711,200)	(\$408,970)	(\$1,616,794)	(\$774,251)	(\$921,947)	(\$965,324)	(\$891,580)	(\$1,934,755)	\$0	(\$931,344)	(\$296,803)	(\$669,518)	(\$510,324)	(\$536,192)	(\$11,169,000)
Total Net Reserves and IBNR:	\$ (77,064)	\$ (31,864)	\$ 74,593	\$ (51,543)	\$ (146,030)	\$ (67,711)	\$ (64,810)	\$ (17,772)	\$ -	\$ (135,287)	\$ 29,205	\$ (78,578)	\$ (55,966)	\$ (41,012)	\$ (663,840)

ACCEL Member Account Summary
 Program Year 36 (FY 21/22)
 Calculated At:

	9/30/2022														
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest	\$ 14,329	\$ 8,240	\$ 32,576	\$ 15,600	\$ 18,576	\$ 19,450	\$ 17,964	\$ 38,982	\$ -	\$ 18,765	\$ 5,980	\$ 13,490	\$ 10,282	\$ 10,803	\$ 225,037
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 4,168	\$ 2,397	\$ 9,476	\$ 4,538	\$ 5,403	\$ 5,658	\$ 5,225	\$ 11,339	\$ -	\$ 5,458	\$ 1,739	\$ 3,924	\$ 2,991	\$ 3,143	\$ 65,459
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,168	\$ 2,397	\$ 9,476	\$ 4,538	\$ 5,403	\$ 5,658	\$ 5,225	\$ 11,339	\$ -	\$ 5,458	\$ 1,739	\$ 3,924	\$ 2,991	\$ 3,143	\$ 65,459
TTL. 9 xs 1	\$ 1,388,252	\$ 798,303	\$ 3,155,960	\$ 1,511,327	\$ 1,799,627	\$ 1,884,299	\$ 1,740,351	\$ 3,776,615	\$ -	\$ 1,817,970	\$ 579,356	\$ 1,306,890	\$ 996,145	\$ 1,046,640	\$ 21,801,735

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

TOTAL	\$ 1,388,252	\$ 798,303	\$ 3,155,960	\$ 1,511,327	\$ 1,799,627	\$ 1,884,299	\$ 1,740,351	\$ 3,776,615	\$ -	\$ 1,817,970	\$ 579,356	\$ 1,306,890	\$ 996,145	\$ 1,046,640	\$ 21,801,735
ACCEL Reserves (1)	(\$254,705)	(\$146,466)	(\$579,029)	(\$277,286)	(\$330,181)	(\$345,715)	(\$319,305)	(\$692,902)	\$0	(\$333,546)	(\$106,295)	(\$239,777)	(\$182,764)	(\$192,029)	(\$4,000,000)
IBNR (2)	(\$806,650)	(\$463,858)	(\$1,833,785)	(\$878,163)	(\$1,045,682)	(\$1,094,881)	(\$1,011,239)	(\$2,194,420)	\$0	(\$1,056,340)	(\$336,638)	(\$759,374)	(\$578,815)	(\$608,155)	(\$12,668,000)
Total Net Reserves and IBNR:	\$ 326,896	\$ 187,979	\$ 743,146	\$ 355,878	\$ 423,765	\$ 443,703	\$ 409,807	\$ 889,293	\$ -	\$ 428,085	\$ 136,423	\$ 307,738	\$ 234,566	\$ 246,457	\$ 5,133,735

ACCEL Member Account Summary
 Program Year 37 (FY 22/23)
 Calculated At:

	9/30/2022														TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	
Excess of \$1,000,000 Layer															
Retros All %	7%	4%	14%	7%	9%	8%	8%	17%	0%	9%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Interest (1st QT)	\$ 5,145	\$ 3,029	\$ 10,668	\$ 5,435	\$ 7,432	\$ 6,515	\$ 6,082	\$ 13,563	\$ -	\$ 6,791	\$ 2,062	\$ 4,533	\$ 3,523	\$ 3,800	\$ 78,577
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,713,485	\$ 1,008,744	\$ 3,552,949	\$ 1,810,051	\$ 2,475,390	\$ 2,169,831	\$ 2,025,785	\$ 4,517,275	\$ -	\$ 2,261,951	\$ 686,636	\$ 1,509,726	\$ 1,173,252	\$ 1,265,633	\$ 26,170,707
TTL. 9 xs 1	\$ 1,713,485	\$ 1,008,744	\$ 3,552,949	\$ 1,810,051	\$ 2,475,390	\$ 2,169,831	\$ 2,025,785	\$ 4,517,275	\$ -	\$ 2,261,951	\$ 686,636	\$ 1,509,726	\$ 1,173,252	\$ 1,265,633	\$ 26,170,707

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 29,090,649
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130
Liability Payroll Audit															
Other Deposit Adjustments															
Net Deposit	\$ 1,708,340	\$ 1,005,715	\$ 3,542,281	\$ 1,804,616	\$ 2,467,958	\$ 2,163,316	\$ 2,019,703	\$ 4,503,712	\$ -	\$ 2,255,160	\$ 684,574	\$ 1,505,193	\$ 1,169,729	\$ 1,261,833	\$ 26,092,130

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 1,713,485	\$ 1,008,744	\$ 3,552,949	\$ 1,810,051	\$ 2,475,390	\$ 2,169,831	\$ 2,025,785	\$ 4,517,275	\$ -	\$ 2,261,951	\$ 686,636	\$ 1,509,726	\$ 1,173,252	\$ 1,265,633	\$ 26,170,707
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1,713,485	\$ 1,008,744	\$ 3,552,949	\$ 1,810,051	\$ 2,475,390	\$ 2,169,831	\$ 2,025,785	\$ 4,517,275	\$ -	\$ 2,261,951	\$ 686,636	\$ 1,509,726	\$ 1,173,252	\$ 1,265,633	\$ 26,170,707



Item No. D.2.e
Board of Directors
January 19 & 20, 2023

ACCEL'S PROJECTED CASH FLOW OBLIGATIONS AS OF SEPTEMBER 30, 2022

ISSUE: The Program Administrator, George Hills (GH), and Chandler Asset Management have discussed cash flow needs for expected claim payments and available retrospective refunds for the next 3 and 12 months following. Also, these quarterly reports include the addition of Retro Assessments and estimated reinsurance recovery payments. The individual claims details of the GH estimated loss payments have been reviewed by the Claims Committee in closed session prior to today's Board Meeting.

As a result of these reviews, ACCEL transferred a total of \$15,000,000 from short term portfolio with LAIF to long-term portfolio with Chandler in 3 different batches between January 2022 and September 2022. The long-term account yield is higher than LAIF for new investments and ACCEL did not require those funds in the near term.

At the October 2022 Board Meeting, the Board reviewed the June 30, 2022 Projected Cash Flow Report, and decided not to transfer any additional funds from short to long term and review at fiscal year end.

RECOMMENDATION: The Board will review the attached cash flow report and may take action to transfer money to long- or short-term investments, or take further action, or provide direction as needed.

Additional Consideration

In favor: If money is shifted long term, we would expect to earn higher rates of return allowing for increases in the discount rate for outstanding liabilities and annual funding. Carlos Oblites from Chandler Asset Management will be at the meeting and prepared to discuss anticipated gains by moving money to long term.

Against: If we shift too much money long term, and ACCEL needs to pay short-term obligations in excess of short-term investments, ACCEL would need to sell investments prior to their maturity, reducing overall investment income.

FISCAL IMPACT: No financial impact expected from today's recommended action.

BACKGROUND: The attached spreadsheet shows an estimate of ACCEL's anticipated cash flow needs during the next two years. It is important to remember that these numbers are based on



various assumptions and estimates that may, or may not, stay accurate and therefore, it is intended only be used as a guideline.

Quarterly the Program Administrators and ACCEL's Treasurer have a call with Chandler Asset Management to discuss the cash flow needs of ACCEL.

ACCEL's overall investment goal is to maintain as much of its investments in the long-term accounts while being sure to have liquidity for all the potential demands in the foreseeable future. As you will see on the attached report, ACCEL currently has 52% of its investments in long term investment instruments, a year ago this was 46%.

In 2018, ACCEL directed the administrators to move \$2,000,000 from LAIF to Chandler's long-term portfolio. That transfer occurred after 12/31/18. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred long term. At the January 2020 Board Meeting ACCEL directed the administrators to move \$8,000,000 from Chandler's long-term portfolio to LAIF. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred short term. Subsequently, COVID-19 took its effect on the court system and short-term claims payments stalled while ACCEL continued its operations and collected revenues (member deposits). As a result, ACCEL built up a substantial LAIF balance and may not be able to move funds long term.

Prior to the January 2022 Board Meeting, Alliant reached out to Carlos at Chandler who advised that market conditions are more favorable for the Long-Term Chandler account compared to LAIF earnings, and if the Board has surplus funds it would be a beneficial time to transfer. Based on the Cash Flow Report as of September 31, 2021, ACCEL's minimum available funds in LAIF are \$23,800,000. If ACCEL were to be 'surprised' by a claim payment, it is likely the payment would be no more than \$4,000,000. As a result, we believe that ACCEL could consider transferring up to \$19,000,000 to the Long-Term account. ACCEL may want to transfer an amount less than this and schedule a follow up discussion to consider additional transfers.

At the January 2022 Board Meeting, the Board took action to transfer \$5,000,000 from short-term with LAIF to long-term with Chandler. The Board decided to reconvene at the March 2022 Board Meeting to discuss if more money should be transferred. Then, at the March 2022 Board Meeting, the Board took action to transfer an additional \$5,000,000 from LAIF to Chandler. Also, the Board decided to talk about this again at the June 2022 Board Meeting. At the June 2022 Board Meeting, the Board did want to transfer additional money and directed Chandler and the Program Administrators to monitor the market between that Board Meeting and the October 12, 13, and 14, 2022 Strategic Planning/Board Meeting. If something changes in the market, direction was to schedule a Special Board Meeting. The Special Board Meeting was held on September 21, 2022 and it took action to transfer another \$5,000,000. As of today, the Board has transferred a total of \$15,000,000 from short term to long term.

ATTACHMENT: ACCEL's Projected Cash Flow Obligations as of September 30, 2022

ACCEL's Projected Cash Flow Obligations

As of: 9/30/22

	Funds
LAIF Funds and UBC Checking at 9/30/22	\$ 41,031,557
GH Estimated Loss Payments 9/30/22 - 6/30/23	\$ (34,379,919)
Estimated Reinsurance Recovery for Prior Payments	\$ 4,000,000
Retro Payable by 12/31/22	\$ -
Estimated Future Period Balance as of 06/30/23	\$ 10,651,637

ACCEL Net Contributions at 8/1/23	\$ 28,700,000
Retro Assessment Receivable at 6/30/23	\$ 3,314,000
Retro Payable by 12/31/23	\$ -
GH Estimated Loss Payments 6/30/23 - 12/31/23	\$ (15,000,000)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 12/31/23	\$ 17,014,000
Estimated Future Period Balance as of 12/31/23	\$ 27,665,637

GH Estimated Loss Payments 1/1/24 - 6/30/24	\$ (8,500,000)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 6/30/24	\$ (8,500,000)
Estimated Future Period Balance as of 6/30/24	\$ 19,165,637

ACCEL Net Contributions at 8/1/24	\$ 31,500,000
Retro Assessment Receivable by 6/30/24	\$ 4,845,000
Estimated Retro Payable by 12/31/24	\$ -
GH Estimated Loss Payments 6/30/24 - 12/31/24	\$ (9,000,000)
Estimated Reinsurance Recovery for Above Payments	\$ -
Estimated Future Period Adjustments as of 12/31/24	\$ 27,345,000
Estimated Future Period Balance as of 12/31/24	\$ 46,510,637

Current Report Portfolio Allocation

As of: 9/30/22

Information Item:

Long Term Investments at 9/30/22	\$ 44,760,435
Short Term Investments at 9/30/22	\$ 41,031,557
Total Investments	\$ 85,791,992

Percent of Total Investments

52%
48%

Prior Report Portfolio Allocation

As of: 6/30/22

Information Item:

Long Term Investments at 6/30/22	\$ 40,512,004
Short Term Investments at 6/30/22	\$ 19,458,702
Total Investments	\$ 59,970,706

Percent of Total Investments

68%
32%

Subsequent Transfer from LAIF to Chandler on 9/27/22		
68%	\$ 45,500,000	76%
32%	\$ 14,400,000	24%
	\$ 59,900,000	



Item No. D.4.a
Board of Directors
January 19 & 20, 2023

PROPOSED CHANGES:
CLAIMS REPORTING AND HANDLING POLICY AND PROCEDURE

ISSUE: At the October 2022 Board Meeting direction was given to the Claims Committee (CC) to add a tiered approach in section VII. Settlement Authority Process in the Claims Reporting and Handling Policy and Procedure (P&P), bullet point 4., with three levels of authority and stated dollar amounts between the Claims Committee Chair, Claims Committee, and the Board. There will be no settlement authority given unless there is an approved ACCEL Reserve.

4. If an opportunity to resolve a claim arises, and the amount is less than the approved reserve, ACCEL authorizes the following levels of authority. If the claim involves the Chair's own city, the President will have authority to approve.
 - a. \$1,000,000 to \$2,000,000 - Claims Committee Chair or the Claims Committee in an event there is a conflict situation.
 - b. \$2,000,000 to \$5,000,000 - Claims Committee
 - c. \$5,000,000 to Authority's Retained Limit - ACCEL Board

At the December 2022 CC Meeting, action was taken to recommend the Board adopt the proposed language as shown above.

The CC met on January 9, 2023 to discuss the P&P again. A Member is requesting that ACCEL pre-fund a large judgement. ACCEL's Memorandum of Coverage is reimbursement based. Within the current Claims Reporting and Handling Policy and Procedure, Section VII. Claims Reimbursement Requests, there is a process for special circumstances that may include approval of pre-funding requests when agendized for the Committee or Board to consider.

The Claims Committee requested the Administrators draft language to include a statement about prefunding, as included in the attached policy and procedure.

RECOMMENDATION: The Board may adopt the proposed changes or give direction.

Additional Consideration

In favor: The proposed changes to the P&P aim to provide more clarity on the process for settling claims in the ACCEL retained layers of coverage. The proposed changes, if approved, outline the responsibility of the Claims Administrator to obtain guidance from ACCEL prior to settlement.



If a Member is subject to a large settlement or judgement, the Member may want to request pre-funding from ACCEL. The current P&P language allows these special circumstances and no changes are needed.

Against: If the Board does not want to adopt the proposed changes to the P&P, this would indicate that ACCEL can remain silent within the Claims Handling P&P, or should consider different language. Currently, the Bylaws require the Claims Committee to present settlement recommendations to the Board prior to agreeing to a final settlement.

If the Board does not feel the current language addresses pre-funding requests, the Board may want to direct the Claims Committee to draft new language for the Board to consider. The new language would outline the process to obtain authority to pre-fund a member's claim reimbursement.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: In January 2022, the Board approved most recent amendments to the P&P as summarized below:

1. Administrative clean up throughout.
2. Update the role of the claims committee to include the authority to request coverage opinions.
3. Update the reporting guidelines and requirements for the Claims Administrator.
4. Update coverage determinations, adding partial disclaimers of uncovered damages and changing the process for reservations of rights.

At the May 25, 2022 Claims Committee Meeting the Claims Reporting Handling Policy and Procedure (P&P) was discussed. The topics of discussion included:

1. Propose changes by adding a new section about the Settlement Authority Process:
 - Ben Oram, ACCEL's Litigation Manager, drafted proposed changes as shown in the redlined P&P attached in that meeting's agenda packet. The intent of this new language is to clarify ACCEL's process regarding Settlement Authority.
2. Review Attorney Rates:
 - In March 2021, the Board adopted language that stated, "*ACCEL Members are advised to request approval from the Claims Committee for any attorney rates excess of \$400/hour. The Claims Committee will review rates for consideration and may take action or provide direction.*"
 - The Claims Committee should review the attorney rates annually to see if it would like to amend or leave as is. At the May 25, 2022 Meeting, the Committee agreed to leave as is.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



The Claims Committee agreed there needs to be language that outlines the steps of ACCEL's current process to settle a claim. At the May 25, 2022 Claims Committee (CC) Meeting, the CC reviewed the language proposed by Ben Oram about the Settlement Authority Process. The Committee did not want to adopt the proposed language.

New language was drafted, and the Claims Committee proposed changes to the Board at the October 2022 meeting, outlining the current claims settlement authority process. The Board did not adopt but asked the Committee to add more language and it bring it back for review and potential adoption.

To our knowledge, ACCEL has not been asked to prefund claims in the past 10 years. However, as ACCEL retains additional excess limits and claims values grow, it is likely that additional requests will be made.

ATTACHMENT: Claims Reporting and Handling Policy and Procedure – Redlined

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: CLAIM REPORTING AND HANDLING

DATE: May 1, 1987

AMENDED DATE: ~~January 20, 2022~~ January 19, 2023

REVIEWED DATE: ~~January 11, 2022~~ December 5, 2022

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I. Statement

It is the policy of the Authority for California Cities Excess Liability Joint Powers Authority (hereinafter referred to as “Authority”) that:

1. Each Member Agency will report all occurrences, claims, and lawsuits (hereinafter referred to as “claims”) meeting the Authority’s reporting criteria to its Claims Administrator as soon as possible and in accordance with the Authority’s Memorandum of Coverage (“MOC”).
2. Each Member Agency will assume primary responsibility for managing all reported claims filed against the Member Agency. However, the Authority reserves right to associate in or participate with a Member Agency in the negotiation, investigation, defense, appeal, or settlement of a claim subject to the terms and conditions of the Authority’s MOC.
3. The Authority’s Claims Administrator is responsible for notifying the Authority’s excess insurance carriers of all Member Agency claims with the potential to exceed the Authority’s retained limit in accordance with excess carriers’ claims reporting and handling policies. However, each Member Agency is responsible for notifying and complying with all insurance policies unaffiliated with the Authority, and purchased individually by the Member Agency (i.e., Non-Authority purchased coverage).
4. Should a discrepancy arise between this document and the Authority’s MOC, the MOC will govern.

II. Role of Claims Committee

The Claims Committee is composed of Board Members appointed by the Executive Committee and approved by the Authority; the Committee Chair is selected by Committee members. Committee membership shall not meet or exceed a quorum of the Board. The Claims Committee, with support from the Authority's claims management firm, is responsible for the following activities:

1. Monitoring all claims reported by Member Agencies to the Authority to ensure reserves are adequate, defense strategies are sound, coverage issues are promptly identified and communicated to Member Agencies, and excess carriers are promptly notified of claims with potential to exceed the Authority's retained limit;
2. Reporting key developments and/or concerns regarding active claims to the Authority's Board of Directors;
3. Providing recommendations to the Board of Directors on claims and claims matters requiring Authority action, including, but not limited to, coverage determinations, reserve levels, defense strategies, settlement offers, and decisions to try or appeal lawsuits;
4. When appropriate, soliciting and reviewing coverage opinions and other related coverage matters (e.g. reservation of rights letters). The Claims Committee Chair may approve releasing the coverage statement to the Member, to be ratified at the following Claims Committee Meeting;
5. Overseeing the activities of the Authority's claims management firm; and
6. Assisting with the selection of the Authority's claims management firm and claims auditor.

The Claims Committee will meet at least quarterly to fulfill its designated responsibilities.

III. Role of Claims Administrator

The Authority will retain the services of a claims management firm to oversee all claims reported by its Member Agencies. The claims management firm, in turn, will assign a claims administrator to the Authority. The Claims Administrator will serve as the Authority's point of contact for all reported claims and be responsible for fulfilling the scope of work contained in the service contract between the Authority and the claims management firm. The Claims Administrator will notify the excess carriers of claims in accordance with excess carriers' claims reporting and handling policies.

It is the duty of the Claims Administrator to report any claim or occurrence to each excess carrier, without regard to liability, that meets the reporting requirements in each of the excess policies, (e.g. death, traumatic brain injury, paralysis, burns, and other severe injuries, or a reserve of half or more of the retention) or which meet ACCEL's reporting requirements in Section IV below.

IV. Reporting Requirements for Member Agencies

1. Member Agencies will report to the Authority's Claims Administrator as soon as possible all events meeting any of the criteria identified below, without regard to liability:
 - a. Claims¹ in which the ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.
 - b. Claims¹ falling within any of the following classifications,:
 - i. one or more fatalities;
 - ii. spinal cord injuries (paraplegic or quadriplegic);
 - iii. amputations;
 - iv. loss of sight or hearing;
 - v. severe burns or disfigurement;
 - vi. serious head injuries;
 - vii. serious loss of use of any body part or function;
 - viii. allegations of sexual misconduct, molestation or similar;
 - ix. long term hospitalization (30 days or more); or
 - x. multiple claims arising out of the same occurrence in which the aggregate ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.
 - c. Lawsuits or writs involving employment practices liability.
 - d. Any class action lawsuits.
 - e. Demands in excess of \$250,000 arising out of any of the following settings:
 - i. Statutory demand;
 - ii. Post closed discovery (not expert) demand;
 - iii. Mandatory Settlement Conference demand;
 - iv. Mediation demand; or
 - v. Arbitration demand.
2. Member Agencies will ensure that the initial report provided to the Claims Administrator contains a brief description of what occurred, along with all available/relevant documents (e.g., claim, investigative reports, photos, medical reports, etc.) and a reserve recommendation.

Member Agencies will provide the initial report and all future reports to the Authority's Claims Administrator:

George Hills Company
P.O. Box 278
Rancho Cordova, CA 95741
Phone: (855) 442-2357
Attention: Ben Oram / David Trautz
Ben.Oram@georgehills.com / David.Trautz@georgehills.com
(916) 269-4108 / (747) 282-2810

¹ See page 1 of this policy – the definition of “claim” includes occurrences, claims, and lawsuits.

Once a reported claim is litigated, Member Agencies will promptly advise the Claims Administrator of legal counsel selection and forward a copy of the lawsuit along with any additional relevant documents available that were not provided with the initial report.

3. Member Agencies will ensure that assigned legal counsel provides the Claims Administrator with a case analysis report (“CAR” – sample attached) or equivalent as soon as reasonably possible after receipt of the lawsuit and status reports every ninety days thereafter or when an action occurs that could change the value of a lawsuit, whichever occurs first. Further, Member Agencies will ensure that status reports are complete and contain sufficient information for the Claims Administrator to properly evaluate the lawsuit and keep the Claims Committee informed of key developments that may require its action. If Member Agencies fail to comply with these requirements, the Claims Administrator will promptly alert the Claims Committee and may request intervention.

V. Coverage Determinations

The Claims Administrator will promptly evaluate all reported claims to determine whether coverage is available under the Authority’s MOC.

If this review reveals a potential coverage issue(s), the Claims Administrator will send the affected Member Agency a partial disclaimer of uncovered damages and provide a copy to the Program Administrator. Upon further review of claim details, the Claims Administrator will request Claims Committee approval to issue a reservation of rights letter that clearly states the basis and justification for the finding; a copy of the letter will be provided to the Program Administrator and each Claims Committee Member. The Claims Chair has Authority to approve the issuance of a Reservation of Rights if circumstances dictate that the Claims Committee may not be able to approve. Any Reservations of Rights approved by the Claims Chair will be presented to the Claims Committee for ratification at the next Claims Committee meeting. The Claims Committee, in turn, will apprise the Board of Directors of all reservation of rights letters issued to Member Agencies and will provide regular status updates until matters resolve. All denials of coverage must be approved by the Authority.

Member Agencies can dispute a reservation of rights letter by contacting the Authority’s Board President and requesting that an item be placed on the next available Board of Directors meeting agenda to discuss the matter. In the event of a conflict (i.e., the Board President’s Member Agency is disputing a reservation of rights letter), the Vice President will assume the Board President’s responsibilities.

VI. Duty to Disclose a Potential Conflict of Interest

Members have a duty to disclose a conflict of interest if a conflict of interest or potential conflict exists.

VII. Settlement Authority Process

As stated in the ACCEL Bylaws Article XI Settlement of Claims:

All claims settlement recommendations shall be presented by the Claims Committee to the Board of Directors for its approval prior to final settlement.

ACCEL's Board will review claims covered by ACCEL's Memorandum of Coverage and take the following steps to review and grant authority to resolve claims:

1. The TPA will review claims for exposure to ACCEL's shared risk layer.
2. Claims which are likely to exceed the member retention and require ACCEL funds to resolve will be brought to the Claims Committee for review.
3. For claims in which an ACCEL reserve is being requested, the claim shall be brought to ACCEL's Board for review and action. If a reserve is approved, the reserve will be posted on ACCEL's loss run and indicates ACCEL's level of approval to resolve the claim.
4. If an opportunity to resolve a claim arises, and the amount is less than the approved reserve, ACCEL authorizes the following levels of authority. If the claim involves the Chair's own city, the President will have authority to approve.
 - a. \$1,000,000 to \$2,000,000 - Claims Committee Chair or the Claims Committee in an event there is a conflict situation.
 - b. \$2,000,000 to \$5,000,000 - Claims Committee
 - c. \$5,000,000 to Authority's Retained Limit - ACCEL Board
5. If a claim resolution exceeds the Board approved reserve, the claim must be brought back to the Board for further discussion and potential action.
6. Any claim involving ACCEL's funds requires a final report to the Board, informing the Board of the claim resolution and financial impact to ACCEL.
7. Claims payments will be processed in accordance with ACCEL's Accounting Guide.

Confirmation of Authority: Prior to attending a settlement conference, the Claims Administrator should provide written notification to the Member Agency and to the Claims Committee of the settlement plan including the details of the mediation or settlement conference, if applicable, the reserves set by ACCEL, confirmation on the potential target settlement value, and where applicable, confirmation that the remainder of the Member Agency SIR may be tendered in the course of finding a resolution.

VIII. Claims Reimbursement Requests

For claims that fall under the Policy Year 2015-16 and after, the Authority's MOC allows for a Member Agency to seek reimbursement from the Authority.

When seeking reimbursement Member Agencies are required to provide the Authority's Claims Administrator a summary as well as all invoices and documentation to substantiate the exhaustion of the Member SIR and the amount requested in the claim reimbursement.

The statement above does not change any agreement between the Authority and a Member Agency which allows the Member Agency (such as a flat fee agreement) to provide a summary report of the amount requested as part of the claim reimbursement along with a signed affidavit that all bills have been reviewed for accuracy, appropriateness, and reasonableness.

The Authority will reimburse Members or credit their Self-Insured Retentions (SIRs) for reasonable attorney fees and necessary litigation expenses incurred while managing, investigating, defending or litigating covered claims.

ACCEL Members are required to notify the Claims and Program Administrators regarding any claim in which attorney rates are in excess of \$400/hour. The Program Administrators will agendaize the claim for the Claims Committee to review rates for reasonableness. The Committee may take action or provide direction.

- 1) Once prior written authorization is given to settle an excess case, or a judgment puts it into the Authority or other excess layers, the Member or its administrator must submit:
 - a) Copies of all settlement documents, including releases, annuity forms (if structured), and properly filed dismissals.
 - b) Copies of all itemized bills from defense attorneys, claims administrators, expert witnesses and any other cost bills. (*see attached sample billing procedures*)
 - c) Copies of valid evidence of payment properly matched to the bills and settlement documents. Valid evidence of payment can take the form of check copies, data processing runs, Member warrant registers, department payment records, TPA claim payment screen printout, identifying the following:
 - a. Check or warrant number
 - b. Issue date
 - c. Payee
 - d. Paid amount
- 2) A cover letter requesting reimbursement of the net amount after deducting the SIR, must be submitted with the above documentation.
- 3) Once the figures are reconciled, a check request will be made to reimburse the Member in the appropriate amount. When issued this check will be mailed to the Member contact person, with a copy to the claims administrator (if applicable).

- 4) If a Member requests an advancement on a reimbursement to prefund a large payment, the Claims Committee Chair has the authority to approve the prefunding request. If the claim involves the Chair's own city, the President will have authority to approve.

- 5) If special circumstances arise, which require exceptions or interpretation, the Program Administrators will agendize for Committee or Board consideration.

IX. Claims Audits

All Member Agencies are required to complete an annual claims audit. Such audits will be conducted by a qualified outside audit firm recommended by the Claims Committee and approved by the Authority. The cost of the audits will be shared equally by Member Agencies.

The Claims Auditor will issue a written report summarizing the findings and recommendations for each Member Agency. This report will be presented and approved by the Authority's Board of Directors at a regular Board meeting. The Authority may require a Member Agency to formally respond to an audit finding contained in the report. A Member Agency shall submit its response to the Authority within sixty days of the request.

X. Attachments

- 1) Sample CAR and Budget Form
- 2) Sample Billing Procedures

**APPENDIX 1
CASE ANALYSIS REPORT**

Caption of Lawsuit: _____

Court: _____

Court Case Number: _____

Date Suit Filed: _____

Date of Service: _____

Fast Track? ____ Yes ____ No

Excess TPA Claim Number: _____

Date of Loss: _____

Primary TPA Claim Number: _____

I. PARTIES

A. Plaintiffs:

B. City and City-Related Defendants:

C. Third-Party and Other Defendants:

II. TRIAL DATE AND OTHER IMPORTANT DATES

III. JURISDICTION AND EVALUATION

IV. TRIAL JUDGE AND EVALUATION

V. EVALUATION OF COUNSEL

A. Plaintiff's Attorney's Name and Evaluation:

B. City's Defense Attorney's Name:

C. Co-Defendants' Attorneys' Names and Evaluations:

VI. STATEMENT OF FACTS

VII. INJURIES

VIII. SPECIAL DAMAGES

A. Medical Expenses:

1. Past:

2. Future:

B. Loss of Earnings:

1. Past:

2. Future:

C. Other (specify);

IX. LIABILITY ALLEGATIONS

- A. Plaintiff's Contentions:**
- B. Defenses:**
 - 1. Legal Defenses:**
 - 2. Factual Defenses:**
- C. Plaintiff's Expert Witnesses and Opinions:**
- D. Defense Expert Witnesses and Opinions:**

X. VERDICT EXPOSURE

- A. Chances of Defense Verdict:**
[Note: a percentage number shall be provided.]
- B. Gross Verdict Range as to all Defendants:**
- C. Potential Offsets and Credits:**
- D. Net Verdict Range to City after Offsets, Credits and Allocation of Fault:**
- E. Plaintiff's Attorney's Fees (if applicable):**
- F. Punitive Damages (if applicable):**

XI. SETTLEMENT HISTORY

- A. Last Demand:**
- B. Last Offer:**
- C. History of Settlement Negotiations:**

XII. RECOMMENDATIONS OF COUNSEL

- A. Reasonable Settlement Value:**
- B. Proposed Litigation Strategy:**
- C. Other Recommendations:**

XII. BUDGET

- A. Fees and Costs Invoiced to Client as of the Date of this Report:**
- B. Fees and Costs from this Date to Trial:**
- C. Fees and Costs of Trial:**
- D. Initial Case Budget:**
- E. Experts' Fees and Costs to Date:**

F. Experts' Fees and Costs through Trial:

G. Litigation Budget Summary Form (see Attachment 1):

XIII. MISCELLANEOUS

A. Does Complaint Conform to the Tort Claim Filed?

(If not, specify differences)

B. Is Indemnification, Subrogation, or Contribution Available?

(If so, specify by whom, and in what amounts)

Attachment

1 – Litigation Budget Summary Form

ATTACHMENT 1 -- LITIGATION BUDGET SUMMARY FORM

Name of Attorney: _____ Case Name: _____

Est Hrs / Cost

1. **Preliminary Activity**
(Review File, Interview Witnesses, Case Analysis, Litigation Plan, Budget)
2. **Initial Pleadings**
(Answer, Cross-Complaint, Demurrer)
3. **Fact Finding – Information Gathering**
(Document Review, Research, Strategy Development, Sub Rosa, Travel)
4. **Discovery**
(Interrogatories, Depositions [by individual], Other Requests)
5. **Law & Motion and Pre-Trial Activity**
(Motions [specify], Arbitrations, Settlement Conferences, Mediations, Court Hearings, Pre-Trial Reports)
6. **Experts**
(Identify Each Expert [if known] and Area of Expertise)
7. **Documentation – Administrative Support**
(Correspondence, Copies, Faxes, Other Costs)
8. **Trial Activity**
(Trial Preparation, Trial Attendance, Briefings, Exhibits, Post-Trial Report)

TOTAL _____

BUDGET SUMMARY:

1. Preliminary Activity	\$
2. Initial Pleadings	\$
3. Fact Finding-Information Gathering	\$
4. Discovery	\$
5. Law & Motion and Pre-Trial Activity	\$
6. Experts	\$
7. Documentation – Administrative Support	\$
8. Trial Activity	\$

TOTAL

\$ _____

SUBMITTED BY:

Defense Counsel:

_____ Date: _____

Signature

Printed Name

SAMPLE DEFENSE COUNSEL GUIDELINES – Billing Procedures

BILLING PROCEDURES

All invoices are to be submitted on a [monthly/quarterly] basis and directed to [name of person or position to whom invoices should be sent]. Billings that do not comply with the billing guidelines will not be paid. Payment of any bill by the [entity name and/or the TPA] does not constitute a waiver of the [entity name's] right to question, dispute, obtain reimbursement, compromise, or request repayment or future credit, for any bill or invoice previously paid.

Invoices for counsel fees and expenses should be submitted [monthly/quarterly], within thirty (30) days of the end of the billing period. Final invoices should be submitted within thirty (30) days from receipt of a filed Dismissal. Defense Counsel is responsible for obtaining all outstanding invoices from outside vendors, including experts, before submitting the final bill. Receipts must be submitted for all travel and other expenses.

Firm staffing on all cases should be as limited as possible. Absent prior approval, the [entity name] will not pay for more than one (1) attorney performing the same task. For example, the [entity name] will not pay for two (2) or more attorneys to attend the same deposition. Work should be assigned to those individuals who are most appropriate for the task in terms of their competency and experience.

There should be no more than two (2) attorneys and one (1) paralegal performing work on a case at any given time. Other firm personnel may occasionally have to work on a case due to job departures, vacations, illnesses, schedule conflicts, etc., but this is the exception, not the rule. [Entity name] will not pay for “training” time for new attorneys or “learning” time or “orientation” time as new billers become involved in a matter and are learning the facts and issues. If a firm has summer associates, their time should not be billed to a case without first being approved by the [entity name and/or TPA]

A. Invoices

Invoices should accurately itemize, in detail, all work performed on a matter. Each invoice must include the following:

- Law firm name and address
- Date of the bill
- Law firm tax identification number
- The TPA and/or entity claim number
- Plaintiff(s) name(s)
- Each billing entry must state the name or initials of the timekeeper who performed the work, the date the work was performed, the hours billed, a detailed description of the services performed, and the total amount billed for that entry
- Attorneys and paralegals should bill actual time spent in increments, no greater than 1/10th of an hour for each entry
- Summarize at the end of the bill, the number of hours for each specific biller

- Summarize at the end of the bill the totals for fees, costs, and experts
- Narrative or block/bundled billing is not permitted
- Final bills should be clearly marked
- Invoices must reflect activity for only one (1) case
- Billing entries should be listed chronologically in order of occurrence and not sub-divided by individual or task
- If a number of different tasks are undertaken in one day, each task must be separately identified with a specified time for performing that task, e.g., “telephone conference with John Doe (.30); Attend conference with Jane Doe (1.20), etc.”
- Entries regarding telephone conferences must specify the participants and the subject matter discussed

Vague descriptions such as “work on file,” “telephone call,” “conference,” and “research,” without further explanation, are not acceptable.

Vendor invoices (e.g. experts, mediators, photocopy services, court reporters, and others) in an amount up to [insert amount here] dollars (\$XXXX) per case should be paid by the law firm and included with the monthly attorney billing. Defense Counsel must review and approve all vendor invoices.

B. Maximum Allowable Charges and Travel

The following guidelines are provided regarding maximum allowable charges:

- The [entity name] will only pay the actual cost incurred for reasonable expenses without any markups.
- A firm may conduct necessary and appropriate research up to five (5) hours per case without prior approval by the [entity name and/or its TPA].
- Photocopy costs should not exceed ten cents (\$0.10) per page. Firms are expected to limit the making of photocopies and, wherever cost effective, to use the resources of designated copy services. Billing entries for photocopies must provide the number of copies made, the per page rate, and the total amount billed.
- Mileage should be billed at the applicable Federal rate at the time of travel. The invoice should state the number of miles actually driven.
- Telephone and Fax: Actual long distance charges only. No charges for an incoming fax and no per-page fax charge.
- Air travel is limited to coach or economy rate. Receipts for airfare should allow a reviewer to identify the fare as economy/coach class.
- Rental cars are acceptable only if such vehicles are the most economical means of accomplishing necessary business. Reimbursement is limited to the mid-size class.
- Incidentals, such as movies, alcohol, and entertainment are not allowed.
- Travel time shall be pro-rated if the travel includes time spent on non-[entity name] business.

C. Disallowed Charges

In addition to items listed above in sections A and B, the [entity name] will not reimburse for the following:

- Local telephone calls and all cellular phone charges.
- Routine postage, such as the U.S. Postal Service rates for letters. Any necessary extraordinary postage charges (such as certified mail, overnight service, or oversized packages) must be delineated on the bill with an explanation of the nature and purpose of the charge. Any postage charges that are not explained will not be reimbursed.
- File opening, file organization, or other administrative charges.
- Interoffice conferences between members of the firm, including assigning files or tasks to members of the firm.
- Case administration (e.g. reviewing status of assignments given to associates and paralegals; directing associates, paralegals, or secretaries; preparing or reviewing bills).
- Clerical tasks (e.g. transcription, pulling files, photocopying documents, arranging for copying, labeling documents for production, communication with court clerks, updating master case caption, preparing proofs of service, indexing pleadings, faxing).
- Meals, except in conjunction with out-of-town travel (alcohol will not be reimbursed in conjunction with any travel).
- Routine legal research, including issues considered to be common knowledge among reasonably experienced counsel in the local jurisdiction.
- All work customarily performed by secretaries and other administrative personnel including but not limited to, photocopying, date stamping documents, scanning documents, transcription, retrieving files, indexing pleadings, updating case captions, making travel arrangements, calendaring, and preparing bills/invoices.
- Subscription services (e.g. Westlaw, Lexis-Nexis, or other legal database charge).
- Responding to requests from [entity name and/or TPA] and/or their auditors relating to case file management and/or billing issues.



Item No. D.4.b
Board of Directors
January 19 & 20, 2023

TIME CERTAIN THURSDAY, JANUARY 19, 2023 AT 2:00 PM

2022 LIABILITY CLAIMS AUDIT

ISSUE: Rob Powers, ACCEL's Claim Auditor, will walk through the *final draft* of the 2022 Liability Claims Audit.

This draft was reviewed by the Claims Committee on January 9, 2023 and the Committee recommends the Board accept the report.

RECOMMENDATION: Review and receive and file report as presented.

Additional Consideration

In favor: The Claims Committee previously reviewed the Claims Audit and discussed the findings produced by the Audit. After review, they formed a recommendation to the Board to accept the audit as presented. Once approved by the Board, the audit will be finalized and posted on the ACCEL Website.

Against: Upon Board review, if any further questions, edits or comments may change the results of findings of the report, the Board may vote to instruct the Auditor or Administrators to take further action prior to Board acceptance.

FISCAL IMPACT: No financial impact is expected from the recommended action. The fee for FY 22/23 is \$57,958.

BACKGROUND: This is the fifth year that Robert Powers at R.E. Powers & Company, LLC will perform the Claims Audits. Rob's contract was renewed in January 2021 for a two-year period with a one-year additional option. The 2017 and prior Claim Audits were conducted by Tim Farley from Farley Consulting Services.

SEPARATE: (1) 2022 ACCEL Claims Audit Summary and Member Reports
 (2) Closed Session Handout – Supplemental Claims Audit Report – TPA Claims Matrix



Item No. D.4.c
Board of Directors
January 19 & 20, 2023

CLAIMS AUDITOR CONTRACT – AUTHORIZATION OF EXTENSION

ISSUE: The current Claims Auditor Contract with Rob Powers at R.E. Powers & Company LLC was executed in 2021 for a two year term, with a one year option to extend will expire once Rob presents the 2022 Claims Audit Report to the Board at the January 19 and 20, 2023 Board Meeting.

Rob Powers has expressed interest in continuing auditing ACCEL’s claims.

RECOMMENDATION: The Claims Committee met on January 9, 2023 to recommend the Board authorize the extension for 1 year. The Committee also requested that we agendaize this item again for the June 2023 Board Meeting to discuss and the Board may form an Ad Hoc Committee or delegate to the Claims Committee.

The Board may take action to accept the Committee’s recommendation to authorize the extension(s) or negotiate a new contract, or issue a request for proposal (RFP) or take other related action.

Additional Consideration

In favor: The proposed action would extend the contract by one year with same fee as the prior two years. Many service providers have been looking to increase fees due to inflationary pressures. Approving this may offer a financial benefit to ACCEL.

Against: If the contract is not extended, ACCEL may engage in a new contract and there may be a fee increase or ACCEL would engage in an RFP process to obtain services from either the incumbent auditor, or a new auditor. The last RFP process yielded few qualified candidates.

FISCAL IMPACT: The current contract fees are as follow:

Annual Fee

2021 - \$57,958

2022 - \$57,958

2023 - \$57,958 (Option Year)

BACKGROUND: At the August 29, 2018 Special Board Meeting, the Board authorized a contract with Rob Powers for a three-year duration. In January 2021, the Board authorized a new contract with Rob for another two years with a one-year option to extend.

ATTACHMENT: Current Contract and the Proposed Extension

**AUTHORITY for CALIFORNIA CITIES EXCESS LIABILITY
R.E. POWERS & Company, LLC- CLAIMS CONSULTING & AUDITING SERVICES
AGREEMENT**

CONTRACT AMENDMENT

This **CONTRACT AMENDMENT** is made this _____ day of January 2023, by and between the Authority for California Cities Excess Liability hereinafter called "**ACCEL**" and R.E. Powers & Company LLC, hereinafter called "**R.E. Powers.**"

Recitals

WHEREAS,

- R.E. Powers has been providing claims auditing services to ACCEL pursuant to a contract dated March 2, 2021, incorporated herein by reference as the **ORIGINAL CONTRACT.**
- That contract was for two (2) years (2021, 2022) with an optional third year for 2023.
- ACCEL wishes to exercise that option for 2023.

NOW, WHEREFORE,

The parties hereto, intending to be legally bound, hereby agree as follows:

ARTICLE IV- TIME FOR PERFORMANCE is hereby AMENDED to include ACCEL's option to extend the CONTRACT for a third year (2023) as stated.

All other provisions, terms and conditions to remain the same as the **ORIGINAL CONTRACT.**

IN WITNESS WHEREOF, the parties to this agreement have set their hands to duplicate copies on the day and year herein above written with each copy to be considered original.

Executed this _____ day, of _____ 2023

Authority for California Cities Excess Liability

R.E. Powers & Company, LLC

By: _____

By: _____

Print Name _____

Robert E. Powers
President/CEO

ACCEL Claims Committee Chair

AUTHORITY for CALIFORNIA CITIES EXCESS LIABILITY
R.E. POWERS & Company, LLC- CLAIMS CONSULTING & AUDITING SERVICES
AGREEMENT

This agreement is made this 2nd day of March 2021, by and between the Authority for California Cities Excess Liability hereinafter called "ACCEL" and R.E. Powers & Company LLC, hereinafter called "**R.E. Powers.**"

Recitals

WHEREAS,

- R.E. Powers has been providing claims auditing services to ACCEL since June 18, 2018 via an assigned contract from Praxis Claims Consulting.
- R.E. Powers and ACCEL wish to incorporate terms and conditions from that contract into an entirely new contract which is contained herein.
- Prior amendments are fully incorporated into this entirely new contract.
- There are no fundamentally different or substantiative changes from the prior existing agreements.
- The parties will consider this agreement as encompassing the entirety of duties and responsibilities of R.E. Powers claims consulting auditing services.
- ACCEL's intent for auditing services is more fully explained in the January 2, 2018 Request for Proposal (RFP) and incorporated herein by reference.

NOW, WHEREFORE,

The parties hereto, intending to the legally bound, hereby agree as follows:

ARTICLE I- SCOPE

R.E. Powers shall provide, and ACCEL shall be responsible for paying for the following described services: Liability Claims Auditing Services, as more fully described in hereinafter attached as **Exhibit A** for agreed **Scope of Work**.

R.E. Powers shall furnish all supervision, technical and professional personnel, labor, materials, machinery, tools, equipment and other services which may be necessary to perform completely all services, to be sold pursuant to this Agreement, all in accordance with the Agreement Documents.

All services to be sold pursuant to this agreement shall satisfy completely each and every specification appearing in the **RFP**, Exhibit A and all other requirements which may appear in this Agreement Document.

ARTICLE II- CONSIDERATION

A flat annual fee of **\$57,958.00** for the **TERM** of the contract, based upon the current Membership of thirteen Cities and one Third Party Administrator (TPA). The first payment shall be due once **R.E. Powers** has begun the scheduling of the Members' audits and completed at least 30% of the audits (**\$17,387.40**). The second payment would be due upon the completion of the remaining Members and TPA audits and receipt and acceptance of the final audit report(s) (**\$40,570.60**). All payments will be invoiced would be payable within 30 days of **ACCEL** receiving **R.E. Powers'** invoice.

ARTICLE III- AGREEMENT DOCUMENTS

The Agreement Documents shall consist of the following: all incorporated herein by reference and made part of this agreement:

- A. This agreement
- B. Exhibit A- Scope of Work

The above Agreement Documents form the entire agreement between the parties hereto, any oral understandings or agreements to the contrary notwithstanding.

ARTICLE IV- TIME FOR PERFORMANCE

Each year, **R.E. Powers** shall fully perform all of its obligations, and without limitations, of all required services outlined in the RFP, Exhibit A during the period beginning from the signing date of this Agreement. The **TERM** for the contract will be for two (2) years with an option to extended by **ACCEL** only for an additional year:

- Year 2021
- Year 2022
- Year 2023 (Option Year)

ACCEL may use this option upon written notice by **ACCEL's** Program Administrators after Board of Directors' action. Either party may terminate the contract upon 60 days written notice.

ARTICLE V- CONFIDENTIALITY

During the term of this Agreement, **R.E. Powers** will have access to and will be acquainted with various processes and compilations of information, records and specifications, all of which are owned by **ACCEL** and or their members and are regularly used in the operation of **ACCEL's** or their member's business.

All information furnished by **ACCEL** to **R.E. Powers**, including, without limitation, business, technical, financial, operational, administrative, marketing, economic and other information and material (whether in written or oral form or in eye, machine or electronic readable form or any other format currently in existence or hereafter to be developed and whether prepared or presented by **ACCEL** or its authorized representatives) whether or not marked as confidential,

that come into **R.E Powers'** possession in any way, and whether or not they contain or constitute trade secrets owned by **ACCEL**, (collectively the "**Confidential Materials**") are and shall remain the exclusive property of **ACCEL**. **R.E. Powers** agrees to hold in confidence any **Confidential Materials** and not to disclose the same to others, without **ACCEL's** prior written consent.

Any **Confidential Materials** and any copies thereof that may be in **R.E. Powers'** possession must be destroyed/deleted within five working days of the termination of this Agreement and upon written request of **ACCEL**.

ARTICLE VI- INDEMNIFICATION

- a. Each Party shall indemnify, defend and hold harmless the other Party, and with respect to **ACCEL** and its constituent member municipalities, its officers, employees, directors, affiliated companies and agents from and against any and all third-party claims, actions demands and lawsuits (together "Claims") and all resulting costs, liabilities, damages and expenses including reasonable attorneys' fees (together "Liabilities") arising out of:
 - i. The indemnifying Party's breach of any material term or provision of this Agreement, or violation of any representation, warranty or covenant in this Agreement.
 - ii. Any act or omission by **R.E. Powers** related to the services performed for **ACCEL**; or
 - iii. Any act or omission by **ACCEL** related to the services performed by **R.E. Powers**.

- b. The indemnified Party shall give the indemnifying Party prompt written notice of any claim covered by this section and provide reasonable assistance and cooperation (at the indemnified Party's expense). The indemnifying Party shall have the right and duty to assume the control of the defense thereof. The Indemnified Party may take part in its defense at its own expense after the indemnifying Party assumes the control thereof.

ARTICLE VII- INSURANCE

- **Commercial General Liability:** \$1,000,000 per occurrence.
- **Automobile Liability:** \$1,000,000 per accident for bodily injury and property damage.
- **Workers' Compensation:** Workers' Compensation insurance as required by the State of California, with Statutory Limits and Employers' Liability Insurance with limits of no less than \$1,000,000 per accident for bodily injury or disease
- **Professional Liability:** Insurance appropriate to the Consultant's profession with a limit of not less than \$1,000,000 per occurrence.

Details more fully explained in the January 2, 2018 Request for Proposal (RFP).

ARTICLE VIII- ASSIGNABILITY

This agreement may not be assigned to another provider without written agreement of both parties.

ARTICLE IX- CONFLICTS

Parties agree that any conflicts or potential conflicts will be disclosed as soon as possible upon becoming aware of the potential for conflicts.

No officer, member or employee of ACCEL and no member of its governing bodies shall have any financial interest, direct or indirect, in this contract or the proceeds thereof. No consultant or member of the consultant's family shall serve on a ACCEL board, committee, or hold any such position which either by rule, practice or action nominates, recommends, or supervises the consultant's operation or authorizes funding to the consultant.

IN WITNESS WHEREOF, the parties to this agreement have set their hands to duplicate copies on the day and year herein above written with each copy to be considered an original.

Authority for California Cities Excess
Liability

R.E. Powers & Company, LLC

DocuSigned by:
Oles Gordeev
AC5667003509407...
By: _____

Robert Powers
By: _____

Oles Gordeev
ACCEL Claims Committee Chair

Robert Powers
President

Exhibit A

Scope of Services from ACCEL RFP Liability Claims Auditing Services Dated January 2, 2018

Scope of Services

The consultant will annually audit the Claims Administrator and all thirteen Member Cities in accordance with the following work plan:

- ❖ Claims Administrator:
 - Audit all open claims, and all claims closed in the past 12 months with a total incurred of more than \$1 million for compliance with ACCEL's claims administration contract requirements (See Section VII -- RFP Attachments for copy) which address: Claim Set Up and Documentation, Coverage Determinations, Investigations and Reserving, Excess Reporting, Litigation Management, and Reporting to ACCEL Board of Directors; document findings;
 - Review staffing qualifications and caseloads and note any concerns;
 - Monitor and reconcile claims in which ACCEL's Claims Administrator has placed an ACCEL reserve, against each Members' loss run to be sure there is an appropriate Member reserve;
 - Conduct an exit interview at conclusion of audit, and document any follow-up items/Claim Administrator concerns, and forward to Alliant;
 - Summarize keys findings and recommendations in an annual written report due to ACCEL on December 15 of each year; and
 - Present key findings and recommendations to the ACCEL Board in January of each year.

- ❖ Member Cities: Anaheim, Bakersfield, Burbank, Modesto, Monterey, Mountain View and Santa Monica:
 - Audit 50% of each Member City's open claim files up to a maximum of 50 focusing on claim files with large reserves, and claim files with descriptions involving potentially costly losses (e.g., excessive force claims, employment claims, etc.);
 - Document findings for each claim file relative to investigation, reserving, litigation management, liability/damage evaluation, file management, timely negotiations, and excess reporting practices using ACCEL's audit form (See Attachment B).
 - Review staffing qualifications and caseloads and note any concerns;
 - Confer with Member City's legal staff to discuss reserving and/or litigation strategy, as appropriate;
 - Reconcile Member Cities loss data with loss data provided to Alliant and note any

- discrepancies;
 - Conduct an exit interview at conclusion of audit, and document any follow-up items/Member City concerns, and forward to Alliant;
 - Summarize keys findings and recommendations in an annual written report due to ACCEL on December 15 of each year; and
 - Present key findings and recommendations to the ACCEL Board in January of each year.
- ❖ Member Cities: Ontario, Palo Alto, Salinas, Santa Barbara, Santa Cruz, and Visalia:
- Audit 35% of each Member City's open claim files up to a maximum of 35 focusing on claim files with large reserves, and claim files with descriptions involving potentially costly losses (e.g., excessive force claims, employment claims, etc.);
 - Document findings for each claim file relative to investigation, reserving, litigation management, liability/damage evaluation, file management, timely negotiations, and excess reporting practices using ACCEL's audit form (See Attachment B).
 - Review staffing qualifications and caseloads and note any concerns;
 - Confer with Member City's legal staff to discuss reserving and/or litigation strategy, as appropriate;
 - Reconcile Member Cities loss data with loss data provided to Alliant and note any discrepancies;
 - Conduct an exit interview at conclusion of audit, and document any follow-up items/Member City concerns, and forward to Alliant;
 - Summarize keys findings and recommendations in an annual written report due to ACCEL on December 15 of each year; and
 - Present key findings and recommendations to the ACCEL Board in January of each year.

The Audit does not include reviewing defense attorney files, the review is intended to be the "Claim File" maintained by the Claims Administrator and or Risk Management.

Further, R.E. Powers agrees to review and provide input on, where appropriate:

Claims handling manuals, file notes, reserve practices, payments/settlements, claims supervision, quality of investigation, litigation management, diaries, internal controls relating to adjuster authority levels, documentation, cost containment programs, excess or reinsurance reporting procedures, third party recovery, settlement practices, and subrogation practices.



Item No. D.4.d
Board of Directors
January 19 & 20, 2023

RESERVATIONS OF RIGHTS LETTERS – LEGAL COUNSEL

ISSUE: On ACCEL’s behalf, Ben Oram requested Steve Brower, from Brower Law Group, to consider working with ACCEL to provide legal assistance with claim related work such as creating Reservations of Rights (RORs) letters. Steve Brower currently works on a case where an ACCEL Member is in litigation with an excess carrier.

Steve’s response is in the Background section and explains the issue is the rate is much higher than what ACCEL currently pays, and has offered to work on one ROR for free and then ACCEL can provide feedback on his work.

The Claims Committee met on January 9, 2023 to discuss ACCEL’s legal counsel and gave direction to the Administrators to begin the process of researching options, and presenting a plan for ACCEL’s Claims Committee to consider prior to June 1st.

RECOMMENDATION: Discuss Steve Brower’s proposal and take action to accept, decline, or provide further direction.

Additional Consideration

In favor: Steve Brower has offered to respond to one ROR for free. This allows the Board an opportunity to consider his work and pay a higher hourly fee of \$550 to \$750. ACCEL currently pays at \$185/hr.

Against: ACCEL currently pays \$185/hr for the same type of work done by Byrne Conley, ACCEL’s legal counsel. ACCEL should consider seeking more reasonable rates.

FISCAL IMPACT: If approved, the low-end hourly rate would be \$550, down from a standard billing rate of \$750. ACCEL currently pays a rate of \$185 for coverage decisions and responses to ROR from various excess carriers.

BACKGROUND: Steve Brower’s response:

First, I want to thank you, and the board, for being kind enough to ask for our input.

The delay has been my thinking about the financial aspects. Because I have no doubt about our ability to move quickly on inquiries or to provide actual answers. That is, we might be guilty of saying “you can never be sure” BUT we will almost always follow with “BUT, my best estimate is that xxxxx and yyyyyy is what the insurer will say and we suggest that you

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



zzzzzz in response.” That is, [removed name] and others will confirm that we are willing to actually give advice.

However, the rate is an issue. As you know, from the [ACCEL Member] matter, our regular rates for complex work, billed to municipal clients, is generally \$550 per hour for me (discounted from my full rate of \$750/hr), with lower rates for my colleagues. But this is the kind of work which would either be done by me or by Tae Im, who is \$500 per hour (he has 30+ years with insurance coverage).

BUT, we want an opportunity to impress you and, more importantly, all the members of ACCEL. So we are willing to offer the following. Send us your next coverage decision or ROR (even if you still send it to your current counsel). We will process it for FREE. We will tell you how much time we spent (because the hourly rate isn't everything) and we will send you our results (which you can compare to what you are receiving from your other counsel – without telling them or us.) If the Board thinks that our work would have been worth the extra cost of \$350 per hour (special for review of coverage opinions and RoR – NOT for litigation), then we would like to be your “regular” counsel for those items, with the understanding that we would still charge our regular discounted rates for litigation.

Please let me know your thoughts. I would also be willing to come and meet with you and/or the Board if that would be helpful.

Steven Brower

Brower Law Group, A Professional Corporation

23601 Moulton Parkway, Suite 220

Laguna Hills, CA 92653

Office: 949-668-0825

Direct: 714-549-5150 (cell and voicemail)

Steve@BrowerLawGroup.com

ATTACHMENT: None



Item No. D.4.e
Board of Directors
January 19 & 20, 2023

GEORGE HILLS PROPOSED SENIOR CLAIMS ADJUSTER

ISSUE: ACCEL executed a new agreement with George Hills (GH) for Claims Administration and Litigation Management effective January 1, 2023 to June 30, 2026 with two (2) one-year option to extend. As part of entering into the new contract, ACCEL requested the ability to review and approve the Senior Claims Adjuster. The contract was approved at the October 2022 Board Meeting and at that time the candidate for the position was still to be determined.

George Hills has provided the attached letter regarding the proposed Senior Claims Adjuster, Richard Santana who will be part of the ACCEL claims team.

RECOMMENDATION: The Claims Committee met on January 9, 2023 and made a motion to recommend accept Richard Santana. The Board may take action to accept the Committee's recommendation or provide direction.

Additional Consideration

In favor: A vote in favor of taking action to recommend Richard as the Senior Claims Adjuster would finalize the newly executed contract process.

Against: If the Committee has reservations making a recommendation, the Committee may provide feedback to George Hills.

FISCAL IMPACT: No financial impact is expected from the recommendation. The newly executed contract's fee includes the addition of a Senior Claims Adjustor, subject to ACCEL's approval. The annual fixed fee is \$195,000. The prior contract's flat fee was \$108,448 plus \$16,000 for Travel.

BACKGROUND: In June 2022, GH presented an option to the Board to execute a new contract, in order to restructure the service team and align the goals of ACCEL with the contract in place for Claims Administration. The Board then directed the Claims Committee to evaluate the proposal from GH. The Claims Committee met twice, on September 1 and October 4, 2022 to discuss the proposal. The Committee made a recommendation to the Board at the October 2022 to approve the new contract from January 1, 2023 to June 30, 2026 with two (2) one-year option to extend, and with the ACCEL claims service team as follows (* indicates Key Personnel) :

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



Ben Oram – Litigation Manager *

David Trautz – Claims Supervisor *

Richard Santana (***Proposed***) – Sr. Claims Adjustor

Patti Schneider – Claims Processor

ATTACHMENT: Letter from GH

December 19, 2022

Attn: Conor Boughey - cboughey@alliant.com
Alliant Insurance Services
560 Mission Street, 6th Floor
San Francisco, CA 94105

Dear Mr. Boughey:

On 10/12/22, the ACCEL Board of Directors approved the ACCEL Claims Administration and Litigation Management contract proposed by George Hills and as modified based on ACCEL Claims Committee feedback from 09/01/22. One of the modifications based on Claims Committee feedback was the ability to review and approve the Senior Claims Adjuster.

George Hills has recently hired Richard Santana as a Senior Claims Adjuster, and we believe that he will be an ideal fit for ACCEL.

Richard Santana brings decades of experience in claims to ACCEL, including California municipal general liability claims experience. Richard had an excellent introductory interview with Litigation Manager Ben Oram and Claims Supervisor David Trautz for the position of Senior Claims Adjuster for ACCEL. He is an ideal candidate due to his experience and enthusiasm, both of which are key factors in his anticipated success with the ACCEL program. His experience in coordinating reporting with multiple excess carriers is particularly relevant given ACCEL's reporting preferences.

In addition to taking and passing the George Hills University Public Entity Claims Professional (PECP) Certification Program, Richard Santana is training with Claims Supervisor David Trautz in the particulars of setting up and handling ACCEL claims. Our goal is for Richard to take on the ACCEL claims with David Trautz's close supervision effective January 1, 2023.

We recommend that ACCEL approve Richard Santana for the position of Senior Claims Adjuster for ACCEL's claims.

Should you have any questions, please do not hesitate to call.

Thank you,



John Chaquica
GEORGE HILLS COMPANY, INC.



Item No. D.5.a
Board of Directors
January 19 & 20, 2023

TIME CERTAIN FRIDAY, JANUARY 20, 2022 AT 8:30 AM

ACCEL'S INVESTMENT POLICY: REVIEW BY CHANDLER

ISSUE: Each year the Program Administrators asks Chandler Asset Management to review the Investment Policy and advise the Board of any suggested changes. Chandler Asset Management has indicated that there are no changes. Carlos Oblites from Chandler will be joining via teleconference to answer any questions from the Board.

RECOMMENDATION: There is no recommendation from Chandler, this is report back to the Board. It is recommended that the Board direct the Program Administrators to make an administrative change of changing the review date to today's Board Meeting date.

FISCAL IMPACT: The Investment Policy sets guidelines for ACCEL's investment advisor to follow, and the exact financial implications cannot be determined.

BACKGROUND: Each year the Program Administrators ask Chandler Asset Management to review the Authority's Investment policy.

This Policy falls under the Finance Committee (FC)'s purview and the FC also reviewed this at its August 24, 2022 Committee Meeting. The FC reviews this policy every two years (evened numbered) along with the other policies that is governed by the FC.

ATTACHMENT: ACCEL's Investment Policy

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: STATEMENT OF INVESTMENT POLICY

DATE: December 1, 2001

AMENDED DATE: January 20, 2022

REVIEWED DATE: ~~August 24, 2022~~ January 19, 2023

1.0 PURPOSE

This Statement of Investment Policy (“Investment Policy”) is intended to provide guidelines for the prudent investment of the AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY (“ACCEL”) temporary idle cash, and outline the policies for maximizing the efficiency of ACCEL's cash management system. The ultimate goal is to enhance the economic status of ACCEL while protecting its pooled cash.

2.0 OBJECTIVE

The ACCEL cash management system is designed to accurately monitor and forecast expenditures and revenues, thus enabling ACCEL to invest funds to the fullest extent possible.

Delegation of Authority

1. ACCEL’s authority to manage its investment program is derived from the State of California Government Code (“Government Code” or “GC”) Sections 53600 *et seq.* and ACCEL’s Governing Documents.
2. ACCEL may engage the services of one or more external investment managers to assist in the management of ACCEL’s investment portfolio in a manner consistent with ACCEL’s objectives. Such external managers may be granted discretion to purchase and sell investment securities in accordance with this Investment Policy. Such managers must be registered under the Investment Advisers Act of 1940.

3.0 POLICY

All funds will be held in the name of ACCEL, and will operate its temporary pooled idle cash investments under the Prudent Investor Rule (Civil Code Sect. 2261, *et seq.*). The execution of a jointly-developed investment strategy, as well as the day-to-day investment of ACCEL’s funds shall be the responsibility of the Investment Advisor. The ACCEL Board of Directors will determine by vote the agency/organization responsible to hold, invest, and manage its portfolio. ACCEL's investments are allowable under GC Section 53600 *et seq.*, Section 53684 [County Treasury Pools] and Section 16429.1 [Local Agency Investment Fund]), and specifically, limited to those outlined below:

Prudence: Those persons authorized to make investment decisions on behalf of ACCEL will be considered trustees and subject to the prudent investor standard that states, “when investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency.” (GC 53600.3)

4.0 CRITERIA FOR SELECTING INVESTMENTS

The criteria for selecting investments and the order of priority are:

1. Safety. The safety and risk associated with an investment refers to the potential loss of principal, interest, or a combination of these amounts. ACCEL only operates in those investments that are considered very safe. It is the primary duty and responsibility to protect, preserve, and maintain intact investments placed in trust with the treasurer of the designated member on behalf of the member agencies of ACCEL.
2. Liquidity. This refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the need for unexpected funds occurs occasionally. An adequate percentage of the portfolio should be maintained in liquid short-term securities, which can be converted to cash if necessary to meet disbursement requirements. No investment shall be for a term greater than 5 years.
3. Yield. Yield is the potential dollar earnings an investment can provide and sometimes is described as the rate of return.

5.0 ACCEL'S INVESTMENTS ARE LIMITED TO THE FOLLOWING ALLOWABLE INVESTMENTS

ACCEL’s investments are governed by California Government Code, Sections 53600 et seq. Within the investments permitted by the Code, ACCEL seeks to further restrict eligible investments to the guidelines listed below. In the event a discrepancy is found between this policy and the Code, the more restrictive parameters will take precedence.

Any investment currently held at the time the policy is adopted which does not meet the new policy guidelines can be held until maturity and shall be exempt from the current policy. At the time of the investment’s maturity or liquidation, such funds shall be reinvested only as provided in the current policy.

In order to avoid the risks associated with investing in unfamiliar instruments, any new type of security allowed by the State of California but not listed below must be approved by the Finance Committee prior to the investment of ACCEL. All minimum credit requirements and concentration limits apply at time of purchase.

5.1 Securities of the U.S. Government

U.S. Treasuries and other government obligations for which the full faith and credit of the United States are pledged for the payment of principal and interest. There are no limits on the dollar amount or percentage that the Authority may invest in U.S. Treasuries, provided that the maximum maturity is five (5) years.

5.2 Securities of U.S. Government Agencies

Federal Agency, or United States Government-Sponsored Enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. There are no limits on the dollar amount or percentage that ACCEL may invest in Federal Agency or Government-Sponsored Enterprises (“GSEs”), provided that no more than 30% of ACCEL’s portfolio may be invested in any single Agency/GSE issuer. Moreover, the maximum percentage of agency callable securities in the portfolio will be 20%.

5.3 Banker’s Acceptances Provided That:

- a. They are issued by institutions the short-term obligations of which are rated “A-1” or its equivalent or better by at least one Nationally Recognized Statistical Rating Organization (NRSRO); or, long-term debt obligations of which are rated in a rating category of “A” by at least one NRSRO;
- b. The maturity does not exceed 180 days; and
- c. No more than 40% of ACCEL’s total portfolio may be invested in banker’s acceptances.
- d. No more than 5% of the portfolio may be invested in any single issuer.

5.4 Commercial Paper provided that the securities are issued by an entity that meets all of the following conditions in either paragraph (a) or (b) and other requirements specified below::

- a. SECURITIES issued by corporations:
 - (i) A corporation organized and operating in the United States with assets more than \$500 million.
 - (ii) The securities are rated “A-1” or its equivalent or better by at least one NRSRO.
 - (iii) If the issuer has other debt obligations, they must be rated in a rating category of “A” or its equivalent or better by at least one NRSRO.
- b. SECURITIES issued by other entities:
 - (i)The issuer is organized within the United States as a special purpose corporation, trust, or limited liability company.

(ii)The securities must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond.
(iii)The securities are rated “A-1” or its equivalent or better by at least one NRSRO.

- No more than 10% of the outstanding commercial paper of any single issuer.
- No more than 25% of ACCEL’s investment assets under management may be invested in Commercial Paper.
- No more than 5% of the portfolio may be invested in any single issuer.
- The maximum maturity does not exceed 270 days.

5.5 Federally insured time deposits (Non-negotiable certificates of deposit)

state or federally chartered banks, savings and loans, or credit unions, provided that:

- The amount per institution is limited to the maximum covered under federal insurance.
- No more than 20% of the portfolio will be invested in a combination of federally insured and collateralized time deposits.
- The maximum maturity does not exceed 180 days

5.6 Time deposits (Non-negotiable certificates of deposit) in in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law, provided that:

- a. No more than 20% of ACCEL’s portfolio shall be invested in a combination of federally insured and collateralized time deposits;
- b. The maturity of such deposits does not exceed 180 days.

5.7 Negotiable certificates of deposit (“NCDs”) issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank, provided that:

- a. The amount of the NCD insured up to the Federal Deposit Insurance Corporation (“FDIC”) limit does not require any credit ratings.
- b. Any amount above the FDIC insured limit must be issued by institutions which have short-term debt obligations rated “A-1” or its equivalent or better by at least one NRSRO; or long-term obligations rated in a rating category of “A” or its equivalent or better by at least one NRSRO.
- c. The maturity does not exceed five years; and

- d. No more than 30% of the total portfolio may be invested in NCDs. No more than 5% of the portfolio may be invested in any single issuer.

5.8 Medium Term Notes

- a. The issuer is a corporation organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States.
- b. ACCEL will only purchase Medium Term Notes which are rated in a rating category of "A" or its equivalent or higher by one NRSRO with maturities of 5 years or less.
- c. No more than 30% of the total portfolio may be invested in Medium Term Notes.
- d. No more than 5% of the portfolio may be invested in any single issuer.

5.9 Local Agency Investment Fund

The Local Agency Investment Fund ("LAIF") was established by the State to enable treasurers to place funds in a pool for investment. LAIF has been particularly beneficial to those jurisdictions with small portfolios. ACCEL's investment is limited to LAIF's statutory limits. ACCEL uses this fund for short-term liquidity, investment, and yield when rates are declining. Funds are available on demand. Interest is paid quarterly. Pursuant to review by the Finance Committee, ACCEL shall maintain a balance of funds sufficient to pay known claims payouts and other expenses for the following twelve months in LAIF or other similar funds that provide similar liquidity and security. ACCEL's Finance Committee has the authority to semiannually review and adjust the liquidity ratio with ratification by the Board.

5.10 Repurchase Agreement

Investments in repurchase agreements are allowable but must comply with current GC and may not exceed one (1) year.

Closely associated with the functioning of the Federal funds market is the negotiation of repurchase agreements. Banks may buy temporarily idle funds from a customer by selling U.S. Government or other securities with the contractual agreement to repurchase the same security on a future date determined by negotiation. For the use of funds, the customer receives an interest payment from the bank; the interest rate reflects both the prevailing demand for Federal funds and the maturity of the "repo." Repurchase Agreements are usually executed for \$100,000 or more. ACCEL will require physical delivery of the securities backing the repo to its safekeeping agent. The institution from which ACCEL purchases a repo must transfer on an ongoing basis sufficient securities to compensate for changing market conditions and to insure that adequate collateral is maintained in ACCEL safekeeping account. Generally, maturities range from 1 to 90 days with interest paid at maturity.

Note: Master Repurchase Agreement required

5.11 Mutual Funds

Mutual Funds are shares issued by diversified management companies who invest in the securities and obligations as authorized by subdivisions (a) to (l), inclusive, of GC 53630 and comply with the investment restrictions of article 2 of chapter 4, part 1, division 2, of title 5 of the GC. To be eligible for investment pursuant to this subdivision, these companies shall either: (1) attain the highest ranking or the highest letter and numerical rating provided by not less than two of the three largest NRSROs, or (2) have an investment adviser registered with the Securities and Exchange Commission with not less than five year's experience investing in the securities and obligations as authorized by subdivisions (a) to (m), inclusive, of GC section 53630, and with assets under management in excess of five hundred million dollars (\$500,000,000).

The purchase price of shares purchased pursuant to this subdivision shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money. No more than 10% of the total portfolio may be invested in shares of any one mutual fund. No more than 20% of the total portfolio may be invested in Money Market Mutual Funds. No more than 20% of the total portfolio may be invested in these securities.

5.12 Municipal Securities, Provided That:

These include obligations of the Agency, the State of California, any other state, and any local Agency within the State of California, provided that:

- a. Long-term obligations are rated in the rating category of "A" or its equivalent or higher by at least one NRSRO;
- b. The maximum maturity is five years; and
- c. No more than 5% per issuer and municipal securities may not exceed 30% of the portfolio.

5.13 Municipal Securities (Registered Treasury Notes or Bonds), of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.

- a. Long-term obligations are rated in the rating category of "A" or its equivalent or higher by at least one NRSRO;
- b. The maximum maturity is five years; and
- c. No more than 5% per issuer and municipal securities may not exceed 30% of the portfolio.

5.14 Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations, and Asset-Backed Securities, From issuers not defined in Sections 5.1 and 5.2 of the Allowable Investments Section, Provided That:

- a. Have a maximum stated final maturity of five years;
- b. Be rated in a rating category of “AA” or its equivalent or better by one NRSRO; and
- c. Purchase of securities authorized by this subdivision may not exceed 5% per issuer and 20% of the portfolio.

5.15 Supranational Securities Provided That:

- a. Issues are unsubordinated obligations issued by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank.
- b. The securities are rated “AA” or higher by one NRSRO.
- c. No more than 30% of the total portfolio may be invested in these securities.
- d. No more than 10% of the portfolio per issuer
- e. The maximum maturity does not exceed 5 years

6.0 PROHIBITED INVESTMENTS

GC Section 53601.6(a) outlines the types of investments that are not allowed for a local agency and is stated here:

53601.6(a) A local agency shall not invest any funds pursuant to this article in inverse floaters, range notes or mortgage derived interest-only strips. (b) A local agency shall not invest any funds pursuant to this article in any security that could result in zero interest accrual if held to maturity. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted. Moreover, a local agency may hold prohibited instruments until their maturity dates. The limitation in this subdivision shall not apply to local agency investments in shares of beneficial interest issued by diversified management companies registered under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1, and following) that are authorized for investment pursuant to subdivision (l) of Section **53601**.

Reverse Re-purchase agreements, derivative products, and any others unless allowable under Section 4.0 are also prohibited.

7.0 REPORTS

ACCEL will be supplied quarterly reports of investment (GC Section 53646) and monthly transaction (GC Section 53607) as required by State of California.

8.0 SAFEKEEPING AND COMPETITIVE TRANSACTIONS

Securities purchased from brokers/dealers shall be held in third party safekeeping by the trust department of ACCEL's bank or other designated third party safekeeping by the trust department of ACCEL's bank or other designated third party trust, in ACCEL's name and control. "All investment transactions of the Authority shall be conducted using standard delivery-vs.-payment procedures."

All investment transactions will be conducted on a competitive basis which can be executed through a bidding process involving at least three separate brokers/financial institutions or through the use of a nationally recognized trading platform.

9.0 CONSTRAINTS

ACCEL will operate its pooled idle cash investments under the Prudent Investor Rule. This affords a broad spectrum of investment opportunities so long as the investment is deemed prudent and is permissible under currently effective legislation of the State of California and other imposed legal restrictions.

LAIF shall be used as a management tool in ACCEL's overall investment strategy.

10.0 RELATIONSHIP WITH FINANCIAL INSTITUTION

1. The ACCEL Board shall determine which financial institutions are authorized to provide investment services to ACCEL based on credit worthiness and experience of the institutions. Institutions eligible to transact investment business with ACCEL include:
 - a) Primary government dealers as designated by the Federal Reserve Bank;
 - b) Non-primary and regional dealers;
 - c) Nationally or state-chartered banks;
 - d) The Federal Reserve Bank; and,
 - e) Direct issuers of securities eligible for purchase by ACCEL.
2. Selection of financial institutions and broker/dealers authorized to engage in transactions with ACCEL shall be at the sole discretion of the ACCEL Board.
3. All financial institutions which desire to become qualified bidders for investment transactions (and which are not dealing only with the investment adviser) must supply the ACCEL Board a statement certifying that the institution has re-

viewed the California GC Section 53600 *et seq.* and ACCEL's Investment Policy and that all securities offered to ACCEL shall comply fully and in every instance with all provisions of the Code and with this Investment Policy.

4. Public deposits shall be made only in qualified public depositories within the State of California as established by State law. Deposits shall be insured by the Federal Deposit Insurance Corporation, or, to the extent the amount exceeds the insured maximum, shall be collateralized with securities in accordance with State law.
5. Selection of broker/dealers used by external investment advisers retained by ACCEL shall be at the sole discretion of the investment advisers, and the advisers will make available a list of broker/dealers to the Board upon request.

11.0 INVESTMENT LIMITATIONS

Security purchases and holdings shall be maintained within statutory limits imposed by the GC. Currently GC Section 53601 maximum limits are (and/or are further limited on a per entity basis by ACCEL):

40% Bankers' Acceptances, not to exceed 180 days in maturity and no more than 5% in any one entity

25% Commercial Paper, not to exceed 270 days in maturity and no more than 5% in any one entity

30% Negotiable Certificates of Deposit and no more than 5% in any one entity

30% Medium-Term Corporate Notes and no more than 5% in any one entity

30% Municipal Securities, no more than 5% in any one entity

20% combined in Mortgage pass-through securities, collateralized mortgage obligations, and asset-backed securities and no more than 5% in any one entity

11.1 Mitigating credit risk in the portfolio

Credit risk is the risk that a security or a portfolio will lose some or all of its value due to a real or perceived change in the ability of the issuer to repay its debt.

ACCEL shall mitigate credit risk by adopting the following strategies:

1. The diversification requirements included in Section 11.0 are designed to mitigate credit risk in the portfolio;
2. No more than 5% of the total portfolio may be invested in securities of any single issuer unless otherwise specified in this policy;

3. ACCEL may elect to sell a security prior to its maturity and record a capital gain or loss in order to improve the quality, liquidity, or yield of the portfolio in response to market conditions or ACCEL's risk preferences; and
4. If securities owned by ACCEL are downgraded to a level below the quality required by this Investment Policy, it shall be ACCEL's policy to review the credit situation and make a determination as to whether to sell or retain such securities in the portfolio.
 - a. If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately.
 - b. If a security is downgraded one grade below the level required by this Investment Policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security based on its current maturity, the loss in value, the economic outlook for the issuer, and other relevant factors.
 - c. If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board.

11.2 Mitigating market risk in the portfolio

Market risk is the risk that the portfolio will decline in value (or will not optimize its value) due to changes in the general level of interest rates. ACCEL recognizes that, over time, longer-term portfolios achieve higher returns. On the other hand, longer-term portfolios have higher volatility of return. ACCEL shall mitigate market risk by providing adequate liquidity for short-term cash needs, and by making some longer-term investments only with funds that are not needed for current cash flow purposes. ACCEL further recognizes that certain types of securities, including variable rate securities, securities with principal pay downs prior to maturity, and securities with embedded options, will affect the market risk profile of the portfolio differently in different interest rate environments. ACCEL, therefore, adopts the following strategies to control and mitigate its exposure to market risk:

1. The maximum stated final maturity of individual securities in the portfolio shall be five years, except as otherwise stated in this policy; Where this policy does not specify a limitation on the term or remaining maturity at the time of the investment, no investment shall be made in any security that at the time of the investment has a term remaining to maturity in excess of five years, unless the ACCEL Board of Directors has granted express authority to make that investment either specifically or as a part of an investment program approved by the Board no less than three months prior to the investment.
2. ACCEL shall maintain a minimum of three months of budgeted operating expenditures in short term investments; and
3. The duration of the portfolio typically will be equal to the duration of an index of U.S. Treasury and Federal Agency Securities with maturities which meet ACCEL's

needs for cash flow and level of risk tolerance (the Benchmark Index) plus or minus 10%.

12.0 LIQUIDITY

The marketability of a security should be considered at the time of purchase, as the security may have to be sold at a later date to meet unanticipated cash demands.

13.0 LONG-TERM MATURITIES

As a general rule, long-term maturities should not represent a significant percentage of the total portfolio, as the principal risk involved can outweigh the potential for higher earnings. There should be an overall maximum allowable weighted average maturity of no more than 36 months, or duration of pool.

ACCEL strives to maintain the level of investment of all funds as near 100% as possible, through daily and projected cash flow determinations. Idle cash management and investment transactions are the responsibility of the Treasurer or equivalent of the Investment Advisor.

The basic premise underlying ACCEL's investment philosophy is, and will continue to be, to insure that money is always safe and available when needed.

14.0 ETHICS AND CONFLICT OF INTEREST CODE

Officers and employees involved in the investment process shall refrain from personal business activities that could conflict with proper execution of the investment program or which could impair their ability to make impartial decisions.

15.0 INVESTMENT POLICY ADOPTION

The policy shall be reviewed annually by the ACCEL Board and any modifications made thereto must be approved by the Board.

16.0 FINANCE COMMITTEE

At least once a year, the Finance Committee shall discuss the status of current investments, strategies for future investment, and other matters deemed relevant. If recommendations result from these reviews, action may be taken by the Board.

17.0 BENCHMARK COMPARISON

Benchmark Index. The Benchmark Index shall be the Merrill Lynch 1-5 Year Government Index.

Overall objective. The investment portfolio shall be designed with the overall objective of obtaining a yield-to-maturity and total rate of return throughout economic cycles, commensurate with investment risk constraints and cash flow needs.

Specific objective. The investment performance objective for the portfolio shall be to earn a total rate of return over a market cycle which is approximately equal to the return on the Merrill Lynch 1-5 Year Government Index.

18.0 COMMITTEE ADVISEMENT

Finance Committee advisement and Board changes to this policy will be immediately noticed to the Investment Advisor managing ACCEL funds. Action taken and changes will be implemented within a time frame directed by the Board or no later than 30 calendar days after notice.

Glossary of Investment Terms

AGENCIES. Shorthand market terminology for any obligation issued by a *government-sponsored entity (GSE)*, or a *federally related institution*. Most obligations of GSEs are not guaranteed by the full faith and credit of the U.S. government. Examples are:

FFCB. The Federal Farm Credit Bank System provides credit and liquidity in the agricultural industry. FFCB issues discount notes and bonds.

FHLB. The Federal Home Loan Bank provides credit and liquidity in the housing market. FHLB issues discount notes and bonds.

FHLMC. Like FHLB, the Federal Home Loan Mortgage Corporation provides credit and liquidity in the housing market. FHLMC, also called “FreddieMac” issues discount notes, bonds and mortgage pass-through securities.

FNMA. Like FHLB and FreddieMac, the Federal National Mortgage Association was established to provide credit and liquidity in the housing market. FNMA, also known as “FannieMae,” issues discount notes, bonds and mortgage pass-through securities.

GNMA. The Government National Mortgage Association, known as “GinnieMae,” issues mortgage pass-through securities, which are guaranteed by the full faith and credit of the U.S. Government.

PEFCO. The Private Export Funding Corporation assists exporters. Obligations of PEFCO are not guaranteed by the full faith and credit of the U.S. government.

TVA. The Tennessee Valley Authority provides flood control and power and promotes development in portions of the Tennessee, Ohio, and Mississippi River valleys. TVA currently issues discount notes and bonds.

ASKED. The price at which a seller offers to sell a security.

ASSET BACKED SECURITIES. Securities supported by pools of installment loans or leases or by pools of revolving lines of credit.

AVERAGE LIFE. In mortgage-related investments, including CMOs, the average time to expected receipt of principal payments, weighted by the amount of principal expected.

BANKER’S ACCEPTANCE. A money market instrument created to facilitate international trade transactions. It is highly liquid and safe because the risk of the trade transaction is transferred to the bank which “accepts” the obligation to pay the investor.

BENCHMARK. A comparison security or portfolio. A performance benchmark is a partial market index, which reflects the mix of securities allowed under a specific investment policy.

BID. The price at which a buyer offers to buy a security.

BROKER. A broker brings buyers and sellers together for a transaction for which the broker receives a commission. A broker does not sell securities from his own position.

CALLABLE. A callable security gives the issuer the option to call it from the investor prior to its maturity. The main cause of a call is a decline in interest rates. If interest rates decline since an issuer issues securities, it will likely call its current securities and reissue them at a lower rate of interest. Callable securities have reinvestment risk as the investor may receive its principal back when interest rates are lower than when the investment was initially made.

CERTIFICATE OF DEPOSIT (CD). A time deposit with a specific maturity evidenced by a certificate. Large denomination CDs may be marketable.

CERTIFICATE OF DEPOSIT ACCOUNT REGISTRY SYSTEM (CDARS). A private placement service that allows local agencies to purchase more than \$250,000 in CDs from a single financial institution (must be a participating institution of CDARS) while still maintaining FDIC insurance coverage. CDARS is currently the only entity providing this service. CDARS facilitates the trading of deposits between the California institution and other participating institutions in amounts that are less than \$250,000 each, so that FDIC coverage is maintained.

COLLATERAL. Securities or cash pledged by a borrower to secure repayment of a loan or repurchase agreement. Also, securities pledged by a financial institution to secure deposits of public monies.

COLLATERALIZED MORTGAGE OBLIGATIONS (CMO). Classes of bonds that redistribute the cash flows of mortgage securities (and whole loans) to create securities that have different levels of prepayment risk, as compared to the underlying mortgage securities.

COMMERCIAL PAPER. The short-term unsecured debt of corporations.

COST YIELD. The annual income from an investment divided by the purchase cost. Because it does not give effect to premiums and discounts which may have been included in the purchase cost, it is an incomplete measure of return.

COUPON. The rate of return at which interest is paid on a bond.

CREDIT RISK. The risk that principal and/or interest on an investment will not be paid in a timely manner due to changes in the condition of the issuer.

CURRENT YIELD. The annual income from an investment divided by the current market value. Since the mathematical calculation relies on the current market value rather than the investor's cost, current yield is unrelated to the actual return the investor will earn if the security is held to maturity.

DEALER. A dealer acts as a principal in security transactions, selling securities from and buying securities for his own position.

DEBENTURE. A bond secured only by the general credit of the issuer.

DELIVERY VS. PAYMENT (DVP). A securities industry procedure whereby payment for a security must be made at the time the security is delivered to the purchaser's agent.

DERIVATIVE. Any security that has principal and/or interest payments which are subject to uncertainty (but not for reasons of default or credit risk) as to timing and/or amount, or any security which represents a component of another security which has been separated from other components ("Stripped" coupons and principal). A derivative is also defined as a financial instrument the value of which is totally or partially derived from the value of another instrument, interest rate, or index.

DISCOUNT. The difference between the par value of a bond and the cost of the bond, when the cost is below par. Some short-term securities, such as T-bills and banker's acceptances, are known as discount securities. They sell at a discount from par and return the par value to the investor at maturity without additional interest. Other securities, which have fixed coupons, trade at a discount when the coupon rate is lower than the current market rate for securities of that maturity and/or quality.

DIVERSIFICATION. Dividing investment funds among a variety of investments to avoid excessive exposure to any one source of risk.

DURATION. The weighted average time to maturity of a bond where the weights are the present values of the future cash flows. Duration measures the price sensitivity of a bond to changes in interest rates. (See modified duration).

FEDERAL FUNDS RATE. The rate of interest charged by banks for short-term loans to other banks. The Federal Reserve Bank through open-market operations establishes it.

FEDERAL OPEN MARKET COMMITTEE. A committee of the Federal Reserve Board that establishes monetary policy and executes it through temporary and permanent changes to the supply of bank reserves.

LEVERAGE. Borrowing funds in order to invest in securities that have the potential to pay earnings at a rate higher than the cost of borrowing.

LIQUIDITY. The speed and ease with which an asset can be converted to cash.

LOCAL AGENCY INVESTMENT FUND (LAIF). A voluntary investment fund open to government entities and certain non-profit organizations in California that is managed by the State Treasurer's Office.

LOCAL GOVERNMENT INVESTMENT POOL. Investment pools that range from the State Treasurer's Office Local Agency Investment Fund (LAIF) to county pools, to Joint Powers Authorities (JPAs). These funds are not subject to the same SEC rules applicable to money market mutual funds.

MAKE WHOLE CALL. A type of call provision on a bond that allows the issuer to pay off the remaining debt early. Unlike a call option, with a make whole call provision, the issuer makes a lump sum payment that equals the net present value (NPV) of future coupon payments that will not be paid because of the call. With this type of call, an investor is compensated, or "made whole."

MARGIN. The difference between the market value of a security and the loan a broker makes using that security as collateral.

MARKET RISK. The risk that the value of securities will fluctuate with changes in overall market conditions or interest rates.

MARKET VALUE. The price at which a security can be traded.

MARKING TO MARKET. The process of posting current market values for securities in a portfolio.

MATURITY. The final date upon which the principal of a security becomes due and payable.

MEDIUM TERM NOTES. Unsecured, investment-grade senior debt securities of major corporations which are sold in relatively small amounts on either a continuous or an intermittent basis. MTNs are highly flexible debt instruments that can be structured to respond to market opportunities or to investor preferences.

MODIFIED DURATION. The percent change in price for a 100 basis point change in yields. Modified duration is the best single measure of a portfolio's or security's exposure to market risk.

MONEY MARKET. The market in which short-term debt instruments (T-bills, discount notes, commercial paper, and banker's acceptances) are issued and traded.

MORTGAGE PASS-THROUGH SECURITIES. A securitized participation in the interest and principal cash flows from a specified pool of mortgages. Principal and interest payments made on the mortgages are passed through to the holder of the security.

MUNICIPAL SECURITIES. Securities issued by state and local agencies to finance capital and operating expenses.

MUTUAL FUND. An entity which pools the funds of investors and invests those funds in a set of securities which is specifically defined in the fund's prospectus. Mutual funds can be invested in various types of domestic and/or international stocks, bonds, and money market instruments, as set forth in the individual fund's prospectus. For most large, institutional investors, the costs associated with investing in mutual funds are higher than the investor can obtain through an individually managed portfolio.

NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO).

A credit rating agency that the Securities and Exchange Commission in the United States uses for regulatory purposes. Credit rating agencies provide assessments of an investment's risk. The issuers of investments, especially debt securities, pay credit rating agencies to provide them with ratings. The three most prominent NRSROs are Fitch, S&P, and Moody's.

NEGOTIABLE CD. A short-term debt instrument that pays interest and is issued by a bank, savings or federal association, state or federal credit union, or state-licensed branch of a foreign bank. Negotiable CDs are traded in a secondary market and are payable upon order to the bearer or initial depositor (investor).

PREMIUM. The difference between the par value of a bond and the cost of the bond, when the cost is above par.

PREPAYMENT SPEED. A measure of how quickly principal is repaid to investors in mortgage securities.

PREPAYMENT WINDOW. The time period over which principal repayments will be received on mortgage securities at a specified prepayment speed.

PRIMARY DEALER. A financial institution (1) that is a trading counterparty with the Federal Reserve in its execution of market operations to carry out U.S. monetary policy, and (2) that participates for statistical reporting purposes in compiling data on activity in the U.S. Government securities market.

PRUDENT PERSON (PRUDENT INVESTOR) RULE. A standard of responsibility which applies to fiduciaries. In California, the rule is stated as "Investments shall be managed with the care, skill, prudence and diligence, under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters, would use in the conduct of an enterprise of like character and with like aims to accomplish similar purposes."

REALIZED YIELD. The change in value of the portfolio due to interest received and interest earned and realized gains and losses. It does not give effect to changes in market value on securities, which have not been sold from the portfolio.

REGIONAL DEALER. A financial intermediary that buys and sells securities for the benefit of its customers without maintaining substantial inventories of securities and that is not a primary dealer.

REPURCHASE AGREEMENT. Short-term purchases of securities with a simultaneous agreement to sell the securities back at a higher price. From the seller's point of view, the same transaction is a reverse repurchase agreement.

SAFEKEEPING. A service to bank customers whereby securities are held by the bank in the customer's name.

STRUCTURED NOTE. A complex, fixed income instrument, which pays interest, based on a formula tied to other interest rates, commodities or indices. Examples include inverse floating rate notes which have coupons that increase when other interest rates are falling, and which fall when other interest rates are rising, and "dual index floaters," which pay interest based on the relationship between two other interest rates - for example, the yield on the ten-year Treasury note minus the Libor rate. Issuers of such notes lock in a reduced cost of borrowing by purchasing interest rate swap agreements.

SUPRANATIONAL. A Supranational is a multi-national organization whereby member states transcend national boundaries or interests to share in the decision making to promote economic development in the member countries.

TOTAL RATE OF RETURN. A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains, and losses in the portfolio.

TREASURY BILLS. All securities issued with initial maturities of one year or less are issued as discounted instruments, and are called Treasury bills. The Treasury currently issues three- and six-month T-bills at regular weekly auctions. It also issues "cash management" bills as needed to smooth out cash flows.

TREASURY NOTES. All securities issued with initial maturities of two to ten years are called Treasury notes, and pay interest semi-annually.

TREASURY BONDS. All securities issued with initial maturities greater than ten years are called Treasury bonds. Like Treasury notes, they pay interest semi-annually.

U.S. TREASURY OBLIGATIONS. Securities issued by the U.S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

VOLATILITY. The rate at which security prices change with changes in general economic conditions or the general level of interest rates.

YIELD TO MATURITY. The annualized internal rate of return on an investment which equates the expected cash flows from the investment to its cost.



Item No. D.6.a.i
Board of Directors
January 19 & 20, 2023

PROPOSED CHANGES TO ACCEL'S MEMORANDUM OF COVERAGE (MOC):
UNMANNED AERIAL VEHICLES (UAVS)

ISSUE: A Member Police Department is looking to operate drones without having a Part 107 remote pilot airman certificate and use the Certificate of Waiver of Authorization (COA) instead. The Member City forwarded a COA from its Police Department to ask ACCEL if this is acceptable to ACCEL.

At the November 29, 2022 Underwriting Committee Meeting, direction was given to Byrne Conley, ACCEL's Legal Counsel to draft language that keeps Part 107 in the UAV definition, and add language about the COA and similar federal regulations. The UC wants to discuss with the Board when the changes will take into effect. The Committee also recommends to repeal the Unmanned Aerial Vehicle (UAV) Usage Guidelines Policy and Procedure.

RECOMMENDATION: Review and accept the UC's recommended MOC language as presented or revised or provide direction. Also, the Board should consider when to make these changes into effect retroactively or at July 1, 2023.

Additional Consideration

In favor of updating the MOC: The Board may want to consider amending the MOC to allow for Members to be in compliance with UAV regulations outlined by the FAA, and not specifically mention which regulations govern use. This would allow the regulations to change without the need for ACCEL to amend language.

Against change to the MOC: The Board might want to exclude coverage if the Members are not in compliant with the Part 107 certification. If so, no change to the current language is needed.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: ACCEL's MOC was previously silent on UAV coverage but contained an aircraft exclusion which was not interpreted to apply to UAVs, so coverage for UAV operations was not excluded. In 2016, ACCEL took action to clarify the MOC language to explicitly state the aircraft exclusion does not apply to UAVs, and define UAVs as a small unmanned aircraft regulated by Part 107 of the FAA. Now, the FAA has changed their guidelines to allow governmental entities to fly UAVs outside of Part 107.

In order to fly a drone under Part 107, a person must have a Remote Pilot Certificate with a small unmanned aerial systems (UAS) rating obtained from the FAA, or that person is under the direct supervision of a remote pilot in command and the remote pilot in command has the ability to



immediately take direct control of the flight of the small unmanned aircraft. This is also included in ACCEL's UAV Usage Guidelines Policy and Procedure.

Government agencies (including Federal, State, and tribal), law enforcement, and public safety entities have two options for operating drones under 55 pounds.

- Fly under 14 CFR part 107, the small UAS rule. Part 107 allows operations of drones or unmanned aircraft system (UAS) under 55 pounds at or below 400 feet above ground level (AGL) for visual line-of-sight operations only.
- Fly under the statutory requirements for public aircraft (49 U.S.C. §40102(a) and § 40125). Operate with a Certificate of Waiver or Authorization (COA) to be able to self-certify UAS and operators for flights performing governmental functions.

At the December 2016 Board Meeting, the Board took action to amend the MOC (*effective 1/1/17*) and use the following language regarding UAV coverage:

Definition:

Unmanned Aerial Vehicle (UAV) means an aircraft (with its aerial system or control device) that is not controlled directly by a person from within or on the aircraft as regulated by the Federal Aviation Authority (FAA) Small Unmanned Aircraft Regulations (Part 107).

Aircraft Exclusion:

This exclusion does not apply to claims arising out of the ownership, operation, use, maintenance or entrustment to others of any **Unmanned Aerial Vehicle (UAV)** that is an unmanned aircraft system owned or operated by or rented to or loaned by or on be-half of any Member of the Authority or Entity.

The Board also directed the Program Administrators to draft UAV Guidelines that could be shared with the member agencies to provide a simple framework for appropriate use of UAVs. The attached guidelines aim to restate Part 107 in a more user friendly manner.

If members purchase an aviation policy for other City exposures, drones can be added to those insurance placements for minimal premium (approximately \$800 per drone). If no other aviation coverage exists, the premium will be higher for a standalone placement.

Further Info:

Per the FAA "What kind of Drone Flyer are You?" Identification Tool:

https://www.faa.gov/uas/getting_started/user_identification_tool

- If the drone weighs less than 55 pounds, there are two options: 1) Operate as a Public Aircraft Operation (PAO) with a COA or 2) Operation under Part 107 rules.
- If the drone weights more than 55 pounds the only option is to operate as a PAO with a COA.

Per the article, <https://www.adorama.com/alc/part-107-vs-coa-which-is-best-for-your-drone-program/>, some restrictions of Part 107 include but not limited to 1) flying only during daylight or in twilight with appropriate anti-collision lighting, 2) minimum weather is three miles from



control station, and 3) can not fly over people, under a covered structure, or inside a covered stationary vehicle. Under Part 107, you must register the aircraft with the FAA, and have the designated drone pilots obtain the Remote Pilot Certificate.

On the other hand, the COA can provide a bit more flexibility such as permission to routinely fly within certain regions of controlled airspace, permission to fly over people in the event of a life safety incident, and request other special provisions. This can be a preferred option for police and fire departments and local municipalities. A COA allows the agency to self-certify its drone pilots and drones for flights to perform governmental functions.

Byrne Conley's provided a short memo below and proposed changes to the UAV definition per the UC's direction.

"At the 11/29/2022 Underwriting Committee meeting, the Committee discussed the "aircraft" exclusion, specifically with respect to Exclusion C.

There are four places in the MOC where "aircraft" show up. Exclusion C excludes liability arising out of ownership, maintenance, loading or unloading, use or operation of any "aircraft" but excepting any "Unmanned Aerial Vehicle." Exclusion G.3 also excludes liability for property damage to any "aircraft" in the care, custody or control of a covered party. The terms "aircraft" and "unmanned aerial vehicle" are each specifically defined.

The purpose of these exclusions is to exclude aviation liability, particularly for passenger planes, which is not a common risk and should be underwritten and covered separately. However, the recent rise in the use of drone aircraft necessitates added language. The use of drones has become common for police and fire agencies and public works. The goal is to apply coverage for such common use.

The current MOC defines UAVs as follows:

Unmanned Aerial Vehicle (UAV) means an aircraft (with its aerial system or control device) that is not controlled directly by a person from within or on the aircraft as regulated by the Federal Aviation Authority (FAA) Small Unmanned Aircraft Regulations (Part 107).

There have been developments in the law relating to UAVs since the quoted language was adopted in December, 2016. Specifically, the law now allows operation under a Certificate of Waiver or Certificate of Authorization as an alternative provision authorizing use of a drone. Unfortunately, there are multiple cross references involved in identifying the authorizing language.

There had been some discussion about incorporating references to statutes in our MOC, and what happens if the statutes are amended or change. Will we have to amend the MOC each time? The language below attempts to address that by incorporating by reference any amendments in the law, and indicating that any subsequent changes in the law will be applicable. There is an option to have the Exclusion instead say "and is operated as authorized under federal law" which is all-encompassing, but this proposed



language has the benefit of telling the reader more specifically what the governing law is, and alerting the reader to the types of uses contemplated in the statutes.

Unmanned Aerial Vehicle (UAV) means an aircraft (with its aerial system or control device) that is not controlled directly by a person from within or on the aircraft and is authorized to be operated by the Federal Aviation Authority (FAA) Small Unmanned Aircraft Regulations (14 Code of Federal Regulations Part 107), or that is authorized to be operated under a Certificate of Waiver or Certificate of Authorization pursuant to 49 U.S. Code sections 40102(a)(41)(D) and 40125(a)(2), and 44806, relating to agreements to operate “public aircraft” for “governmental functions” such as firefighting, search and rescue, and law enforcement. In the event any of these provisions are amended, any successor statutes or regulations will apply.

A copy of the MOC with highlights for changes (including other ones approved by the Underwriting Committee) is attached.”

More information can be found here:

https://www.faa.gov/sites/faa.gov/files/uas/public_safety_gov/public_safety_toolkit/Law_Enforcement_Drone_Programs_Brochure.pdf

<https://www.dronepilotgroundschool.com/coa-part-107/>

On the FAA’s FAQs website:

Can a single government entity create a Certificate of Waiver or Authorization (COA) that covers all departments with multiple operators and aircraft (e.g. sheriff dept, police, emergency management, aviation dept)? ^

Yes, an entire city can be under one COA, but the city needs to understand that anyone or any machine flying under that COA is the responsibility of the COA holder (the city in this example). The responsible person of the COA holder is responsible for exercising proper oversight and control over all who fly under that COA. It's important to understand as you design your command and control concept that in that scenario, if the COA is cancelled for any reason by the FAA, the entire group would be unable to fly under that COA. Some entities choose to centralize, while some choose to decentralize and have the various departments obtain their own COAs and manage their own crews and machines. This decision is at the discretion of the entity.

ATTACHMENT: Proposed Changes to ACCEL’s MOC – redlined

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

MEMORANDUM OF EXCESS LIABILITY COVERAGE

The **Authority** is an intergovernmental, risk-sharing, joint powers authority, duly formed pursuant to State of California Government Code Sections 6500 - 6512.

This Memorandum of Excess Liability Coverage is a contract between the **Authority** and a **Member Agency** which sets forth certain duties, responsibilities and obligations of each party. This Memorandum of Excess Liability Coverage is not an insurance policy or document, and is not necessarily subject to the particular rules of law, which apply to an insurance policy or document interpretation.

Throughout this Memorandum, words and phrases in boldface type have special meaning, which are defined in SECTION V. WORDS AND PHRASES WITH SPECIAL MEANING.

I. WHAT THE AUTHORITY PAYS ON MEMBER AGENCY'S BEHALF

A. COVERAGE OF MEMBER AGENCY

The **Authority** will reimburse the **covered party** for the **ultimate net loss** excess of the **retained limit** which the **covered party** shall become legally obligated to pay by reason of liability:

- (1) Imposed by law, or
- (2) Assumed by contract, for **damages** because of:

COVERAGE A - BODILY INJURY LIABILITY
COVERAGE B - PROPERTY DAMAGE LIABILITY
COVERAGE C - PUBLIC OFFICIALS ERRORS AND OMISSIONS LIABILITY
COVERAGE D - PERSONAL INJURY LIABILITY

to which the Memorandum applies, caused by or arising out of an **occurrence**.

B. DEFENSE OF MEMBER AGENCY

The **Authority** shall not be called upon to assume charge of the investigation or defense of any claim. However, in the case of a claim or proceeding which, in the opinion of the **Authority**, may result in an **ultimate net loss** exceeding the **retained limit**, the **Authority** has certain rights as set forth below:

1. On any claim in which, in the opinion of the **Authority**, the **covered party** is acting reasonably in the handling, defense or settlement of a claim, the **Authority** may, at its own expense, associate in or participate with the **covered party** in the negotiation, investigation, defense, appeal or settlement of such claim; however, the **Authority** shall not have

the right to take over or control the negotiation, investigation, defense, appeal or settlement of such claim.

2. On any claim in which, in the opinion of the **Authority**, the **covered party** is acting unreasonably in the handling, defense or settlement of such claim, the **Authority** may, at its own expense, assume control of the negotiation, investigation, defense or appeal of such claim. However, nothing contained in this Section B.2. shall be construed as to allow the **Authority** to settle a claim, or to force a **covered party** to settle a claim, within the **retained limit**.
3. On any claim in which, in the opinion of the **Authority**, it is clear that the claim will result in an **ultimate net loss** exceeding the **retained limit**, the **Authority** may, at its own expense, assume control of the negotiation, investigation, defense, settlement or appeal. Such assumption of control may include requiring **covered party** to tender its **retained limit**, once it has been determined that there exists a reasonable, fair and realistic settlement opportunity in excess of the **retained limit**.
4. If a settlement demand is acceptable to the **Authority** and is not acceptable to the **covered party**, and the **Authority** tenders to the **covered party** an amount equal to the difference between the remainder of the **retained limit** and said settlement demand (or up to the applicable Limit of Coverage, whichever is less), then the **Authority's** agreement to indemnify or to pay on behalf of the **covered party** for the **ultimate net loss** hereunder shall be discharged and terminated, and the **Authority** shall have no further obligations with respect thereto.

The procedure for the **Authority** to invoke sections I.B.2, 3 and 4 above shall be as follows. The Liability Claims Administrators or Program Administrator may submit the issue of assuming control of a claim directly to the Board of Directors, for decision, by presenting a written recommendation to that effect. The staff and **covered party** will have the right to submit written materials and present oral arguments to the Board, subject to reasonable time constraints. The Board may determine to assume control of a claim by a two-thirds (2/3) vote of those present and voting. The affected Board member (i.e. whose member entity is the defendant in the claim) shall be disqualified from the final discussion and vote on the issue, but shall be counted as a “no” vote.

The **covered party** shall fully cooperate with the **Authority** in all matters pertaining to a claim or proceeding. No claim shall be settled for an amount in excess of the **retained limit** without the prior written consent of the **Authority**.

II. AUTHORITY'S LIMIT OF LIABILITY

Regardless of the number of (1) **covered parties** under this Memorandum, (2) persons or organizations who sustain injury or damage, or (3) claims made or suits brought, the **Authority's** liability is limited as follows:

- A. With respect to the Coverage provided, the **Authority's** liability for **Bodily Injury, Property Damage, Public Officials Errors and Omissions**, and **Personal Injury** or any combination thereof arising out of any one **occurrence** shall be limited to the **ultimate net loss**

which is in excess of the amount shown as the **Member Agency's** self-insured retention as specified in the Declarations, or for the **ultimate net loss** which is in excess of any scheduled underlying insurance under this Memorandum; but then only up to the sum set forth in the Declarations as the **Authority's** limit of liability for any one **occurrence**. In the event that a **structured settlement** is utilized in the resolution of a claim, only the present value of the agreed upon payments (the present value "cost" of the **structured settlement**) shall be considered in satisfaction of a **Member Agency's** self-insured retention. The total liability of the **Authority** for all **ultimate net loss** because of all **occurrences** during the period of time to which this Memorandum applies shall not exceed the limit of liability shown in the Declarations as "Aggregate".

- B. The **Authority** acknowledges that the **Member Agency**, from time to time, may directly purchase with its own funds (subject to the policies and procedures of the **Authority**) underlying insurance, or may participate in an underlying **risk retention pool**, with limits of liability less than, equal to, or greater than the amount of the **Member Agency's** retention for certain operations, events, and hazards for which this Memorandum provides coverage, however, these underlying insurance policies do not need to be scheduled.

It is agreed that this Memorandum of Coverage (subject to its exclusions, terms and conditions) shall provide coverage in excess of the per occurrence limits, but not the aggregate limits, of such insurance or **risk retention pool**, subject to the following conditions:

1. If the limits of liability of the underlying policy or **risk retention pool** are less than the **Member Agency's** retention, the **Member Agency** shall bear the risk of the difference. However, if such limits are greater than the **Member Agency's** retention, this Memorandum of Coverage will apply in excess of the greater limit.
2. All **defense costs** paid or payable, or obligations to provide defense or pay **defense costs**, under such underlying or other insurance shall be primary to and not contribute with the **Authority's** obligation to pay **defense costs** as required under this Memorandum.
3. If the **Member Agency** fails to meet its financial obligation for its **retained limit**, it is understood that the coverage provided under this Memorandum of Coverage will not drop down and provide coverage, and the limits of liability provided under this Memorandum of Coverage shall continue to apply as if the **Member Agency** had met its obligation and the limits of liability stated in the declarations are still in effect.
4. If the underlying insurance or **risk retention pool** coverage is canceled, or the limits reduced, then it is understood that the coverage provided under this Memorandum of Coverage will not drop down and provide coverage, and the limits of liability provided under this Memorandum of Coverage shall continue to apply as if the limits of liability stated in the declarations are still in effect.

5. If the limits of liability of such aggregate coverage limits are reduced, for whatever reason, this shall have no effect on the limits of liability afforded by this Memorandum of Coverage; coverage provided under this Memorandum of Coverage will not drop down and provide coverage; and this Memorandum of Coverage shall apply as if the limits of liability stated in the declarations are still in effect.

The terms of this section (section 5) apply equally to any other pool operated by the **Authority**. Should a **Member Agency's** aggregate limits be reduced or exhausted in another **Authority** pool, the coverage provided under this Memorandum of Coverage shall not drop down and provide coverage; and this Memorandum of Coverage shall apply as if the limits of liability stated in the declarations are still in effect.

6. It is understood that the pool represented by this Memorandum of Coverage operates separately and distinctly from any other pools operated by the **Authority**.
7. It is understood that should **Member Agency's** underlying insurance, or coverage provided by any other **Authority** pool, fail to respond, or be financially unable to respond, to its obligations, the risk for this failure or inability to respond shall be borne by the **Member Agency** and not the **Authority**; but only up to the limit of the **Member Agency's** retained per **occurrence** limit (\$1,000,000 per **occurrence**) under this Memorandum of Coverage.

Nothing contained herein shall operate to increase the **Authority's** limit of liability under this Memorandum of Coverage.

III. WHO IS A COVERED PARTY

Each of the following is a **covered party** to the extent set forth below:

- A. The **Member Agency** as set forth in the Declarations, any and all commissions, agencies, districts, authorities, boards (including the governing board) or similar entity coming under the **Member Agency's** direction or control or for which the **Member Agency's** board members sit as the governing body. The **Member Agency** includes all departments and constituent agencies of the **Member Agency**.
- B. Any person who is an elected or appointed official, employee or authorized volunteer of the **Member Agency** whether or not compensated while acting for or on behalf of the **Member Agency** including while acting on outside boards at the direction of the **Member Agency**.
- C. Any person while using any **automobile** and any person legally responsible for the use thereof, provided the actual use of the **automobile** is with the permission of the **Member Agency**. The coverage extended by this Section C shall not apply:
 - (1) To any person or organization, other than the **Member Agency**, or to any agent or employee thereof, engaged in selling, repairing, servicing, delivering, testing, road

testing, parking or storing **automobiles**, with respect to any **occurrence** arising out of any such occupation; or

- (2) With respect to any **hired automobile**, to the owner, or lessee thereof other than the **Member Agency**, or to any agent or employee of such owner or lessee; or
- (3) To liability arising from the ownership, maintenance, or use of any **automobile** assigned to an airport premises while such **automobile** is on the premises of an airport which is owned, maintained or operated by the **Member Agency**.

- D. Any person or organization to whom or to which the **Member Agency** is obligated by virtue of a written contract to provide coverage such as is afforded by this Memorandum of Coverage, but only with respect to **Bodily Injury** and **Property Damage** resulting from operations performed by or on behalf of the **Member Agency** or facilities owned or used by the **Member Agency**.
- E. As respects any person or organization to whom or to which the **Member Agency** is obligated by virtue of a written contract to name such person or organization as an additional covered party, coverage afforded by this Memorandum of Coverage shall be subject to all terms, exclusions and conditions of this MOC, as applicable, and shall apply only to the limit of liability coverage required by such contract.

IV. WHAT THE AUTHORITY WILL NOT COVER (EXCLUSIONS)

This Memorandum does not apply:

- A. To liability arising out of the partial or complete structural failure of any **dam**.
- B. To **Bodily Injury, Property Damage** or **Personal Injury** arising out of the ownership or maintenance or use or operation of any airfield or similar aviation facility.

This exclusion shall not apply, however, to liability arising out of the ownership, operation, rental, or loan of vehicles licensed for highway use while being operated away from the premises of any airfield owned, or operated by the **covered party**.

- C. To liability arising out of the ownership or maintenance or loading or unloading or use or operation of any **aircraft**.

This exclusion does not apply to claims arising out of the ownership, operation, use, maintenance or entrustment to others of any **Unmanned Aerial Vehicle (UAV)** that is an unmanned aircraft system owned by, or operated by, or rented to, or loaned to, or operated on behalf of, any Member of the Authority or Entity.

- D. To liability arising out of the ownership or maintenance or loading or unloading or use or operation of any watercraft over 35 feet in length, unless added by specific endorsement.

- E. To any obligation for which the **covered party**, or any carrier as insurer therefor, may be held liable under any workers' compensation, unemployment compensation or disability benefits law, or under any similar law.
- F. To liability for **Bodily Injury** to any employee of the **covered party** including the spouse, child, unborn child or fetus, parent, sibling or dependent of the employee, arising out of and in the course of his employment by the **covered party**, except with respect to liability of others assumed by the **covered party** under contract.
- G. To liability for **property damage** to:
 - (1) Property owned by the **covered party**;
 - (2) Property rented to or leased to the **covered party** where the **covered party** has assumed liability under contract for **damage** to or destruction of such property, unless the **covered party** would have been liable in the absence of such contract; and
 - (3) **Aircraft**, or watercraft, in the care, custody or control of the **covered party**.
- H. To liability arising out of the actual, alleged or threatened discharge, dispersal, release or escape of **pollutants**:
 - (1) At or from premises owned, leased or occupied by the **Member Agency**, except for public streets and roads when the discharge, dispersal, release or escape was not participated in by a **covered party**;
 - (2) At or from any site or location used by or for the **covered party** for the handling, storage, disposal, processing or treatment of **pollutants** or waste;
 - (3) Which are at any time transported, handled, stored, treated, disposed of or processed as **pollutants** or waste by or for the **Member Agency** or any person or organization for whom the **Member Agency** may be legally liable;
 - (4) At or from any site or location on which the **Member Agency** or any contractors or subcontractors working directly on the **Member Agency's** behalf are performing operations:
 - (a) If the **pollutants** are brought on or to the site or location in connection with such operations; or
 - (b) If the operations are to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize the **pollutants**.
- I. To liability arising out of any governmental direction or request that **pollutants** be tested for, monitored, cleaned up, removed, contained, treated, detoxified or neutralized.

J. To liability arising out of or contributed to by any complete or partial failure to supply water, electricity or gas.

K. To liability arising out of medical professional services provided by any doctor, nurse, or dentist employed by or contracted by the **Member Agency**, including:

(1) Rendering, or failure to render:

(a) Medical, surgical, dental, x-ray or nursing service or treatment or the furnishing of foods or beverages in connection therewith.

(b) Any service or treatment conducive to health or of a professional nature.

(c) Any cosmetic or tonsorial service or treatment.

(2) Furnishing of, or dispensing of, drugs or medical, dental, or surgical supplies or appliances.

This exclusion does not apply to the activities of paramedics, emergency medical dispatchers, technicians or similar personnel.

L. To liability arising out of the ownership or operation of any hospital or medical clinic.

M. To claims for loss or **damage** including consequential loss or any liability of any and all **covered parties** arising out of or in any way connected with the application of the principles of eminent domain, condemnation proceeding, retroactive condemnation, inverse condemnation or reverse condemnation, by whatever name called, regardless of whether such claims are made directly against the **covered party** or by virtue of any agreement entered into by or on behalf of the **covered party**.

This exclusion does not apply, however, to **Property Damage** for which the **covered party** may be legally responsible, and for which recovery is sought by claimant or plaintiff pursuant to a claim for inverse condemnation, by whatever name called; provided, however, that in any case in which a claim of inverse condemnation is made against the **covered party**, coverage shall exist for **Property Damage** only, and there shall be no coverage for reduced value of property (diminution of value), plaintiff's attorney fees and expert fees, severance **damages**, relocation costs, or any other form of relief, however denominated.

N. To liability, including, but not limited to, liability for civil rights violations, arising out of or in connection with land use planning, land use regulation, Code Enforcement, the adoption or administrative application of any ordinance, resolution or regulation, rent control, or zoning, by whatever names called, regardless of whether or not such liability accrues directly against the **Member Agency** or by virtue of any agreement entered into by or on behalf of the **Member Agency**.

O. Fines, assessments, penalties, restitution, disgorgement, exemplary, or punitive damages, or injunctive relief, equitable relief or declaratory relief, writs of mandate or any other form

of relief other than the payment of damages. This exclusion applies whether the fine, assessment, restitution, disgorgement, exemplary or punitive **damage** is awarded by a court or by an administrative or regulatory agency. Restitution and disgorgement as used herein refer to the order of a court or administrative agency for the return of a specified item of property or a specific sum of money, because such item or property or sum of money was not lawfully or rightfully acquired by the **covered party**

P. Under Coverage C, **Public Officials Errors and Omissions** to:

- (1) **Bodily Injury or Personal Injury;**
- (2) **Property damage;**
- (3) Refund of taxes, fees or assessments.
- (4) Liability of a **covered party** (a) arising in whole or in part out of a **covered party** obtaining remuneration or financial gain to which the **covered party** was not legally entitled or (b) arising out of the actual or alleged violation of the penal code, or a penal ordinance, committed by or with the knowledge or consent of any **covered party**, except that any act pertaining to any other **covered party** shall not be imputed to any other **covered party** for the purpose of determining application of these exclusions.
- (5) Liability arising out of estimates of probable cost or cost estimates being exceeded or faulty preparation of bid specifications or plans including architectural plans.
- (6) Failure to perform, or breach of, a contractual obligation.
- (7) Liability arising out of fiduciary activities as respects employee benefit plans, but however, this exclusion does not apply to administration of the Members employee benefits programs. Administration is defined as giving counsel to employees with respect the benefits; interpreting the benefits; handling of records in connection with benefits; and effecting enrollment, termination or cancellation of employees under the benefits, provided all such acts are authorized by the **Member Agency**.

Q. To liability:

- (1) With respect to which a **covered party** under the Memorandum is also a **covered party** under a nuclear energy liability policy issued by Mutual Atomic Energy Liability Underwriters, American Nuclear Insurers, or Nuclear Insurance Association of Canada, or any successor organizations, or would be a **covered party** under any such policy but for its termination upon exhaustion of its limit of liability; or,
- (2) Resulting from the “hazardous properties” of “nuclear material” and with respect to which (a) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (b) the **covered party** is, or had this Memorandum not been issued would be, entitled

to indemnity from the United States of America, or any agency thereof, with any person or organization, or,

- (3) Resulting from “hazardous properties” of “nuclear material,” if:
- (a) The “nuclear material” (i) is at any “nuclear facility” owned by, or operated by or on behalf of, a **covered party**, or (ii) has been discharged or dispersed therefrom;
 - (b) The “nuclear material” is contained in “spent fuel” or “waste” at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of a **covered party**; or
 - (c) The liability arising out of the furnishing by a **covered party** of services, materials, parts of equipment in connection with the planning, construction, maintenance, operation or use of any “nuclear facility,” but if such facility is located within the United States of America, its territories or possessions, or Canada, this exclusion (c) applies only to “**Property Damage**” to such “nuclear facility” and any property threat;

As used in this exclusion:

- (a) “Hazardous properties” include radioactive, toxic, or explosive properties;
- (b) “Nuclear facility” means: (i) any nuclear reactor; (ii) any equipment or device designed or used for (aa) separating the isotopes of uranium or plutonium, (bb) processing or utilizing spent fuel, or (cc) handling, processing, or packaging “waste”; (iii) any equipment or device used for the processing, fabricating or alloying of “special nuclear material” if at any time the total amount of such material in the custody of the **covered party** at the premises where such equipment or device is located consists of or contains more than 25 grams of uranium m235; (iv) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste; and (v) includes the site on which any of the foregoing is located, all operations conducted on such site, and all premises used for such operation;
- (c) “Nuclear material” means “source material,” “special nuclear material,” or “byproduct material”;
- (d) “Nuclear reactor” means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;
- (e) “**Property Damage**” includes all forms of radioactive contamination of property.

- (f) “Source material,” “special nuclear material,” and “byproduct material” have the meaning given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;
 - (g) “Spent fuel” means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;
 - (h) “Waste” means any “waste” material (i) containing “byproduct material” and (ii) resulting from the operation by any person or organization of any “nuclear facility” included within the definition of “nuclear facility” under paragraph (b) (i) or (ii) thereof;
- R. To liability arising out of past and future salary, wages, benefits and/or retirement proceeds alleged or claimed because of any adverse employment action including, but not limited to, unlawful **discrimination**, harassment, and/or retaliation against, violation of civil rights of, or wrongful termination of any employee or official of the **covered party**.
- S. **ERISA, COBRA, UCERA, WARN Act, and FLSA Liability.** We do not cover any liability imposed on the **covered party** under:
 - (A) the Employee Retirement Income Security Act of 1974;
 - (B) the Comprehensive Omnibus Budget Reconciliation Act;
 - (C) the Worker Adjustment and Retraining Notification Act;
 - (D) the Fair Labor Standards Act, including but not limited to any wage and hour or other claim arising under the FLSA or any California Wage Orders or any similar federal or state law;
 - (E) any similar federal, state or local laws;
 - (F) any amendments to such laws; or
 - (G) any regulations promulgated under any such laws.
- T. To **ultimate net loss** arising out of relief, or redress, in any form other than money **damages**.
- U. To any liability arising out of any investment decision, including, but not limited to, investing, re-investing, purchasing, acquiring, exchanging, selling and/or managing public funds.

V. WORDS AND PHRASES WITH SPECIAL MEANING

Aircraft means a vehicle designed for the transport of persons or property principally in the air. Aircraft does not mean **Unmanned Aerial Vehicles (UAVs)**, separately defined in Section V of this Memorandum.

Aggregate Limit means the total limit of coverage available for all occurrences during a program year.

Authority means the Authority for California Cities Excess Liability.

Automobile means a land motor vehicle or trailer licensed for highway use.

Bodily Injury means bodily injury, sickness, disease or emotional distress, including death resulting therefrom, and also includes care and loss of services by any person or persons.

Covered party means any person or entity set forth in Section III of this Memorandum.

Dam means any artificial barrier, together with appurtenant works, which does or may impound or divert water, and which either (a) is 25 feet or more in height from the natural bed of the stream or watercourse at the downstream toe of the barrier, or from the lowest elevation of the outside limit of the barrier, if it is not across a stream channel or watercourse, to the maximum possible water storage elevation; or (b) has an impounding capacity of 50 acre feet or more.

Any such barrier which is not in excess of 6 feet in height, regardless of storage capacity, or which has a storage capacity not in excess of 15 acre feet, regardless of height, shall not be considered a **dam**.

No obstruction in a canal used to raise or lower water therein or divert water therefrom, no levee, including but not limited to a levee on the bed of a natural lake the primary purpose of which levee is to control floodwaters, no railroad fill or structure, tank constructed of steel or concrete or of a combination thereof, no tank elevated above the ground, and no barrier which is not across a stream channel, watercourse, or natural drainage area and which has the principal purpose of impounding water for agricultural use shall be considered a **dam**. In addition, no obstruction in the channel of a stream or watercourse upstream from the construction for percolation underground shall be considered a **dam**, except that no structure specifically exempted from jurisdiction by the State of California Department of Water resources, Division of Safety of Dams shall be considered a Dam, unless such structure is under the jurisdiction of any agency or the federal government

Damages means compensation in money recovered by a party for loss or detriment it has suffered through the acts of a **covered party**. **Damages** includes attorney fees not based on contract awarded against the **covered party**, if the fees arise from an **occurrence** in which this coverage applies. **Damages** also include reasonable attorney fees and necessary litigation expenses incurred by or for a party other than the **covered party**, which are assumed by the **Member Agency** in a contract related to operations performed by or on behalf of the **Member Agency** or facilities owned or used by the **Member Agency**, where such attorney fees or costs attributed to a claim for **Bodily Injury** or **Property Damage** covered by this Memorandum.

Defense costs means all fees, costs and expenses caused by and relating to the adjustment, investigation, defense or litigation of a claim including attorney's fees, court costs and interest on judgments accruing after entry of judgment. **Defense costs** shall not include the salaries of employees or officials, or the office expenses of the **Authority**, the **covered party**, or any claims administration firm engaged by any **covered party**.

Discrimination - means action or inaction with respect to any present or former employee or applicant for employment with respect to their compensation, terms, conditions, rights, privileges or opportunities because of protected class category or characteristic established pursuant to any applicable federal, state or local statute or ordinance

Hired automobile means an **automobile** used under contract on behalf of or loaned to the **Member Agency** provided such **automobile** is not owned by or registered in the name of (1) the **Member Agency**, or (2) any other **covered party**.

Member Agency means the local public agency, designated in the declarations, which is a party signatory to the Joint Powers Agreement creating the **Authority** for California Cities Excess Liability. This coverage applies separately to each **covered party** against whom claim is made or suit is brought, except with respect to the limits of the **Authority's** liability.

Occurrence means: a) an accident or event which, during the coverage period, results in **Bodily Injury** or **Property Damage** neither expected nor intended from the standpoint of the **covered party** b) an act, accident or event, as defined under **Personal Injury** or **Public Officials Errors and Omissions**, during the coverage period which results in injury or **damage**; all injuries or **damages** arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one **occurrence**.

Owned automobile means an **automobile** owned by or under long term lease to the **Member Agency**.

Personal Injury means (a) false arrest, malicious prosecution, or willful detention; (b) libel, slander or defamation of character; (c) invasion of privacy; (d) wrongful entry or eviction, or other invasion of the right of private occupancy; (e) assault and battery; and (f) **discrimination** or civil rights violations.

Pollutants means any solid, liquid, gaseous or thermal irritant or contaminant, including smoke, vapor, soot, fumes, acids, alkalis, chemicals and waste. Waste includes materials to be recycled, reconditioned or reclaimed. The term **pollutant** as used herein is not defined to mean potable water or agricultural water or water furnished to commercial users or water used for fire suppression, and it is not defined to mean smoke from a hostile fire.

Property Damage means (1) physical injury to or destruction of tangible property, including the loss of use thereof, at any time resulting therefrom, or (2) loss of use of tangible property which has not been physically injured or destroyed, provided such loss of use is caused by an **occurrence** during the coverage period.

Public Officials Errors and Omissions means any and all breaches of duty by the **covered party** arising from negligent action or inaction, mistake, misstatement, error, neglect, inadvertence, or omission by the **covered party** in the discharge of duties with the **Member Agency**.

Retained limit means the amount of paid claim liability for which the **covered party** is responsible on a per **occurrence** basis, and which the **covered party** actually pays in cash, after making proper deduction for all recoveries, offsets, and salvages collectible, including, but not limited to, payments by or recoveries from other insurance which may be available to the **Member Agency**; provided, however, that recoveries and payments, as used herein, shall not include recoveries from or payments by an “underlying” insurer or pool as contemplated under Section II B. Further, a **Member Agency’s retained limit** includes **defense costs** expended by the **Member Agency** or on the **Member Agency’s** behalf by an underlying insurer or pool as contemplated under Section IIB.

Risk retention pool means any legally formed group of public entities joining together to share risk or joint-purchase insurance, or other insurance.

Structured settlement shall mean any agreement which provides for a program of future payments in the settlement of a claim, but in no event shall the present value be in excess of the judgment.

Unmanned Aerial Vehicle (UAV) means an aircraft (with its aerial system or control device) that is not controlled directly by a person from within or on the aircraft and is authorized to be operated by the Federal Aviation Authority (FAA) Small Unmanned Aircraft Regulations (14 Code of Federal Regulations Part 107), or that is authorized to be operated under a Certificate of Waiver or Certificate of Authorization pursuant to 49 U.S. Code sections 40102(a)(41)(D) and 40125(a)(2), and 44806, relating to agreements to operate “public aircraft” for “governmental functions” such as firefighting, search and rescue, and law enforcement. In the event any of these provisions are amended, any successor statutes or regulations will apply.

Ultimate net loss means the sum actually paid or payable in cash in the settlement or satisfaction of losses for which a **Member Agency** is liable either by adjudication or compromise (with the written consent of the **Authority**) after making proper deductions for all recoveries and salvages collectible, and includes **defense costs** and interest on any judgment or award, whether such sums paid or payable, costs, or interest are incurred by the **Member Agency**, a **covered party** or the **Authority**.

VI. CONDITIONS

- A. Deposit/Adjustment. All deposits and retroactive adjustments for this Memorandum shall be computed and paid in accordance with the Joint Powers Agreement, By-Laws and the cost allocation plan adopted by the Board of Directors. The deposit is an estimate to be credited to the amount of retrospective adjustment determined under the cost allocation plan.
- B. Inspection and Audit. The **Authority** shall be permitted but not obligated to inspect the **Member Agency’s** property and operations at any time. The **Authority** may examine and audit the **Member Agency’s** books and records at any time prior to cessation of the **Member Agency’s** financial obligations under the Joint Powers Agreement.

C. **Covered Party's Duties in the Event of Occurrence, Claim or Suit.**

In the event of:

- (1) **Member Agencies** will report to the Authority's Claims Administrator as soon as possible all events meeting any of the criteria identified below, without regard to liability:
 - a. Claims in which the **ultimate net loss** is estimated to exceed twenty-five percent (25%) of the **covered party's retained limit**.
 - b. Claims falling within any of the following classifications:
 - i. one or more fatalities;
 - ii. spinal cord injuries (paraplegic or quadriplegic);
 - iii. amputations;
 - iv. loss of sight or hearing;
 - v. severe burns or disfigurement;
 - vi. serious head injuries;
 - vii. serious loss of use of any body part or function;
 - viii. allegations of sexual misconduct, molestation or similar;
 - ix. long term hospitalization (30 days or more); or
 - x. multiple claims arising out of the same occurrence in which the aggregate ultimate net loss is estimated to exceed 25% of the Member Agency's retained limit.
 - c. Lawsuits or writs involving employment practices liability.
 - d. Any class action lawsuits.
 - e. Demands in excess of \$250,000 arising out of any of the following settings:
 - i. Statutory demand;
 - ii. Post closed discovery (not expert) demand;
 - iii. Mandatory Settlement Conference demand;
 - iv. Mediation demand; or
 - v. Arbitration demand.

Written notice containing particulars sufficient to identify the **covered party** and also reasonable obtainable information with respect to the date, time, place and circumstances thereof, and the names and addresses of the **covered party** and of available witnesses, shall be given by or for the **covered party** to the **Authority** or any of its authorized agents as soon as practicable.

With respect to any claim required to be reported in accordance with Section VI. C.(1), the **covered party** shall immediately forward to the **Authority** every demand, notice, summons or process received.

The **covered party** shall cooperate with the **Authority** and, upon the **Authority's** request, assist in making settlements in the conduct of suits and in enforcing any right of contribution or indemnity against any person who, or organization which, may be liable to the **covered party** because of injury or **damage** with respect to which coverage is afforded under this Memorandum; and the **covered party** shall attend hearings and trials and assist in securing and giving evidence and obtaining the attendance of witnesses. The **covered party** shall not, except at the **covered party's** cost, voluntarily make any payment, assume any obligation or incur any expense other than for first aid or **damage** mitigation.

The **Authority** may not be liable for **occurrences**, suits or claims in which the **Member Agency** fails to comply with this Subsection C.

- D. Action against Authority. No action shall lie against the **Authority** unless, as a condition precedent thereto, there shall have been full compliance with all of the terms of this Memorandum, nor until the amount of the **covered party's** obligation to pay shall have been finally determined either by judgment against the **covered party** after actual trial or by written agreement of the **covered party**, the claimant and the **Authority**.

No person or organization shall have any right under this Memorandum to join the **Authority** as a party to any action against the **covered party** to determine the **covered party's** liability, nor shall the **Authority** be impleaded by the **covered party** or the **covered party's** legal representative. Bankruptcy or insolvency of the **covered party** or of the **covered party's** estate shall not relieve the **Authority** of any of its obligations hereunder.

- E. Multiple Coverage Periods. An **occurrence** with a duration of more than one coverage period shall be treated as a single **occurrence** arising during the coverage period to which Excess Insurance, if any, applies. If no Excess Insurance applies, then the **occurrence** shall be treated as arising when the **occurrence** begins.
- F. Other Coverage. The coverage afforded in this Memorandum shall be excess of and shall not contribute with any valid and collectible insurance, coverage provided by a **risk retention pool**, or coverage provided through a risk-purchasing group that is available to the **covered party**, other than any excess or umbrella insurance or coverage procured by the **Authority** or the **Member Agency** which is specifically meant to apply in excess of the coverage afforded by this Memorandum.
- G. Subrogation. In the event of any payment under this Memorandum, the **Authority** shall be subrogated to all the **covered party's** rights of recovery therefor against any person or organization and the **covered party** shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The **covered party** shall do nothing after loss to prejudice such rights.
- H. Withdrawal/Cancellation. The **Member Agency** may withdraw from the **Authority** and cancel this coverage only pursuant to Section XIX of the **Authority's** JPA Agreement.
- I. Changes. This Memorandum shall not be changed except by written endorsement hereto.

VII. ARBITRATION

It is the intent of this Section VII: (1) to provide an alternative, and confidential, alternative to litigation for the resolution of coverage disputes between a **Member Agency** and the **Authority**, and (2) that this Section shall apply to those disputes arising out of or in connection with claims or actions filed against the **Authority** by a **Member Agency**. The purpose of such confidentiality is to protect the interests of parties, particularly in a circumstance in which there is a pending, or the potential of an underlying case.

Arbitration shall be final and binding, and shall apply only in instances in which the **Member Agency** and the **Authority** agree to arbitration. Agreement by the **Authority** to arbitrate shall require a majority vote of the Board.

The Parties in the proceedings shall be the **Authority** and a **Member Agency** (hereinafter referred to in this Section VII as “Party” or “Parties”).

A. Requesting arbitration:

Either a **Member Agency** or the **Authority** may request arbitration of disputes under this Section. To proceed with arbitration, the **Member Agency** and the **Authority** must have prior approval from their respective governing bodies. Such arbitration proceeding becomes non-cancelable once an arbitration agreement is executed by both the **Authority** and the **Member Agency**.

Upon receipt of a request for arbitration from a **Member Agency**, the Board decides whether or not the **Authority** shall agree to arbitration, and the time to make such decision shall not extend past the next two regularly scheduled Board meetings after receipt of such request, provided that such request is received no later than 14 days prior to the first of such two Board meetings.

Upon receipt of a request for arbitration from the **Authority**, the **Member Agency** decides whether or not it will agree to arbitration, and the time to make such decision shall not extend past the next two regularly scheduled **Authority** Board meetings after receipt of such request, provided that such request is received no later than 14 days prior to the first of such two **Authority** Board meetings.

B. Arbitration procedures:

If a dispute is submitted to arbitration, each Party shall, within thirty (30) calendar days, select one (1) arbitrator and submit their name in writing to the other Party. Within thirty (30) calendar days after their selection, these two arbitrators shall select a third, independent arbitrator. No arbitrator shall be employed by or in any way affiliated with the **Authority** or with any **covered party**. One of the three arbitrators must be an attorney with knowledge, expertise, and experience in the area of California insurance or memorandum-of-coverage law.

If the two selected arbitrators cannot agree on the selection of the third arbitrator within thirty (30) calendar days, either Party may petition the Contra Costa County Superior Court for the appointment of the third arbitrator pursuant to the provisions of Section 1281.6 of the California Code of Civil Procedure.

The arbitration panel shall choose a Chairperson from the three panelists; however, each arbitrator shall have an equal vote. The arbitration hearing shall commence within one hundred eighty (180) calendar days from the date of the selection of the complete panel.

Each Party shall pay the cost of its selected arbitrator and one-half the cost of the third, independent arbitrator. In addition, each Party shall be responsible for its own cost and expense of arbitration.

Except for notification of appointment, and as otherwise provided for in the California Code of Civil Procedure, there shall be no communication between the Parties and the arbitrator(s) relating to the subject of the arbitration, other than at scheduled hearings.

C. Discovery:

The procedures set forth in California Code of Civil Procedure 1283.05 relating to discovery (including, but not limited to, depositions) shall apply to any arbitration pursuant to this Section. The arbitration panel shall have the authority to designate any discovery under this arbitration as confidential.

D. Testimony under oath:

The testimony of witnesses shall be given under oath, as administered by a qualified individual, or shall be given under a declaration under penalty of perjury.

E. Hearing decision:

The decision of the panel shall be reported in writing. The written decision of the panel shall be given to both Parties within thirty (30) calendar days of the close of the hearing.

F. Certified court reporter:

Either Party electing to utilize a certified court reporter shall make arrangements directly with such certified court reporter and shall notify the other Party of such arrangements in advance of the hearing. Such Party shall pay the cost of recording the hearing if no transcript is ordered by the other Party. If such a transcript is ordered, the cost of the transcript and of recording the hearing shall be divided equally among the Parties ordering copies.

G. Funding of defense and payment of claims pending resolution of dispute:

The commencement of an arbitration process hereunder shall have no effect on the Parties' responsibilities for payment of fees or expenses related to investigation, defense, or litigation of a claim or lawsuit, until such time as a final decision has been rendered by the arbitration

panel. The initiation of an arbitration process shall have no effect on the Parties' obligation, rights, or responsibilities under this Memorandum.

H. Effect of arbitration decisions:

All decisions made by the arbitration panel shall be final and binding upon the Parties.

I. Costs of arbitration:

Unless otherwise provided for herein, each Party shall bear its own costs associated with arbitration.

J. Interpretation and application of rules:

With respect to any procedure not herein expressly provided for, the arbitration shall be governed by the California Code of Civil Procedure provisions relating to arbitration (Section 1280 et seq.). The arbitrator(s) shall interpret and apply these rules in so far as they relate to the arbitrator(s)' power and duties. All decisions of the arbitration panel shall be decided by a majority vote.

K. Not applicable to excess carriers:

These arbitration provisions are intended to bind only the **Authority** and its **Member Agencies**. They are not intended to be binding upon any of the **Authority's** excess carriers.

Issued by the Authority for California Cities Excess Liability.

By: _____
Secretary



Item No. D.6.a.ii
Board of Directors
January 19 & 20, 2023

PROPOSED CHANGES TO ACCEL'S MEMORANDUM OF COVERAGE (MOC):
FINES AND ASSESSMENTS EXCLUSION

ISSUE: ACCEL's Memorandum of Coverage (MOC) Exclusion O. for fines and assessments states:

O. Fines, assessments, penalties, restitution, disgorgement, exemplary or punitive damages. This exclusion applies whether the fine, assessment, restitution, disgorgement, exemplary or punitive **damage** is awarded by a court or by an administrative or regulatory agency. Restitution and disgorgement as used herein refer to the order of a court or administrative agency for the return of a specified item of property or a specific sum of money, because such item or property or sum of money was not lawfully or rightfully acquired by the **covered party**

Byrne Conley, ACCEL's Legal Counsel suggested to incorporate some of the Excess Carrier's Great American \$10M excess of \$15M layer exclusion (blue highlighted below) into ACCEL's exclusion, specifically injunctive, equitable or declaratory relief so that no one can argue ACCEL pays for non-monetary damages:

O. NON-COMPENSATORY AMOUNTS AND/OR DAMAGES, including but not limited to: Fines, taxes imposed by law, penalties, sanctions, punitive or exemplary **damages**, the multiplied portion of any award, injunctive relief or costs to comply with **injunctive relief, restitution, equitable relief or declaratory relief, writs of mandate or any other form of relief other than the payment of damages**

Attached in the agenda packet is a redlined version of the MOC with the blue highlighted language inserted, which has been reviewed by Byrne, and his approval is shown in the background section.

RECOMMENDATION: The Underwriting Committee met in November 2022 and took action to recommend to the Board to approve the propose changes to the MOC. The Board may take action to approve or provide direction.

Additional Considerations

In favor: The proposed language further clarifies the intent of the current exclusion to align with the Excess Carrier's Great American \$10M excess of \$15M layer exclusion. The Board may recommend to make these changes effective July 1, 2023.

Against: Members may be against accepting the changes if they are in favor of the current language. The MOC already implies that ACCEL only covers monetary damages. The changes could be retroactive because it is a clarification to current policy, not a change in intent.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



FISCAL IMPACT: No financial impact is expected.

BACKGROUND: Bryne's comments:

"Looking at a recent case, it was pointed out by an excess carrier that the Great American first layer of excess policy contains an Exclusion O for "injunctive relief or costs to comply with injunctive relief, restitution, equitable relief or declaratory relief, writs of mandate or any other form of relief other than the payment of **damages**."

ACCEL has a somewhat similar exclusion, touching on restitution but not mentioning injunctive, equitable or declaratory relief: "Fines, assessments, penalties, restitution, disgorgement, exemplary or punitive damages. This exclusion applies whether the fine, assessment, restitution, disgorgement, exemplary or punitive **damage** is awarded by a court or by an administrative or regulatory agency. Restitution and disgorgement as used herein refer to the order of a court or administrative agency for the return of a specified item of property or a specific sum of money, because such item or property or sum of money was not lawfully or rightfully acquired by the **covered party**."

Since our MOC only covers Ultimate Net Loss comprised of Damages and Defense Costs relating to damage claims, I do not think the MOC applies to writs or injunctive relief claims in its coverage grant. However, we might want to think about incorporating the Great American language excluding specifically "injunctive relief, equitable relief or declaratory relief, writs of mandate or any other form of relief other than the payment of **damages**."

I do not think it would represent a change in coverage, but would make the MOC more explicit on the point."

The Program Administrators inserted the Great American language into the ACCEL MOC and sent it to Bryne, and the feedback is shown below:

"This looks OK to me. I normally have it as a separate exclusion, but nothing wrong with the way it is placed here, either.

ATTACHMENT: Proposed Changes to ACCEL's MOC – redlined (See Prior Item No. D.6.a.i Attachment pages 250 and 251 of the agenda packet)



Item No. D.6.b
Board of Directors
January 19 & 20, 2023

REPORT OF EXPOSURES REVIEWED BY THE UNDERWRITING COMMITTEE

1. CITY OF BAKERSFIELD – TELE911 PROGRAM

2. MEMBER LOCATIONS - BATTERY FARMS

ISSUE: In November 2022, the Underwriting Committee (UC) reviewed various exposures:

1. **City of Bakersfield – Tele911 Program**
 - a. Member’s Fire Department will have iPads owned by Kern County when they respond to an emergency call where a patient needs to speak with a doctor. The patient will have an option of telemedicine services (Tele911) with a physician at the scene on the iPad.
 - b. Completed a New Exposure Questionnaire, which the UC reviewed and did not take any action.
2. **Member Locations – Battery Farms**
 - a. City of Santa Barbara is purchasing battery back-up components for use at the City’s water treatment plant.
 - b. Other Members may be utilizing battery farms in the future as a renewable energy source
 - c. ACCEL MOC has an exclusion that would apply to any failure to supply water, electricity or gas.
 - d. The UC reviewed and did not take any action.

RECOMMENDATION: There is no recommendation. This is an informational update to the Board from the Underwriting Committee.

FISCAL IMPACT: Cannot be determined at this time.

BACKGROUND: Under the Underwriting Standards Policy and Procedure, the following applicable criteria warrants a review:

1. A service for another entity that the Member Agency does not currently provide or conduct for itself.
2. A new service within the Member Agency that would not be considered traditional for the majority of cities in California.
3. A high-risk recreational service.
4. An increase of 25% or more in the Member Agency’s current payroll cost (excluding benefits) for providing or conducting such service within its own organization.



5. Services for a government entity that is not geographically adjacent to the Member Agency.
6. Services for an organization that is not a government entity.
7. A situation or arrangement in which the Member Agency shares management staff (by position, such as a battalion chief, not necessarily any named individuals) with another entity in (i) non-emergency situations or circumstances, or (ii) other circumstances which may give rise to employment practices liability exposures for the Member Agency (unless there exists in the Service Agreement at least adequate indemnification allocation language between the parties).
8. Any service agreement situation or arrangement that brings about an increased exposure to loss that is concerning, or reasonably should be concerning, to the risk management personnel/function of the Member Agency.

ATTACHMENT: None, this is an information item. Underwriting Committee Agendas, items, minutes and packets may be requested from the Administrator or available on the ACCEL website.



Item No. D.6.c
Board of Directors
January 19 & 20, 2023

DATES OF LOSS FOR EMPLOYMENT PRACTICES LIABILITY CLAIMS

ISSUE: ACCEL has had a few Employment Practices Liability (EPL) claims that almost penetrated ACCEL's layer, and we had issues identifying the date of loss trigger on EPL matters. For instance, ACCEL, the excess carrier, and the Member each determined a different date of loss. ACCEL doesn't want to conflict with its Members.

The Program Administrators reached out to Byrne Conley, ACCEL's Legal Counsel on whether there is any policy language that helps nail down an agreed date of loss.

The Underwriting Committee (UC) met in November 2022 to discuss and understands this may cause some arguments about date of loss, but that's better than switching to what amounts to a claims made trigger policy. The UC agreed to keep the current MOC language as is.

RECOMMENDATION: There is no recommendation. This is an informational update to the Board from the UC.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: Bryne's comments:

The ACCEL MOC does not really address EPL except for defining "Discrimination" and Exclusion R, which excludes salary, wages, benefits and/or retirement proceeds because any adverse employment action. The Occurrence definition, of course, treats a continuous or repeated exposure as one Occurrence:

Occurrence means: a) an accident or event which, during the coverage period, results in **Bodily Injury** or **Property Damage** neither expected nor intended from the standpoint of the **covered party** b) an act, accident or event, as defined under **Personal Injury** or **Public Officials Errors and Omissions**, during the coverage period which results in injury or **damage**; all injuries or **damages** arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one **occurrence**.

The Retained Limit definition says it is on a "per Occurrence basis" which cross references the defined term Occurrence, as does Section II, Authority's Limit of Liability. Section VI, Conditions, then provides at part E:



Multiple Coverage Periods. An **occurrence** with a duration of more than one coverage period shall be treated as a single **occurrence** arising during the coverage period to which Excess Insurance, if any, applies. If no Excess Insurance applies, then the **occurrence** shall be treated as arising when the **occurrence** begins.

What we use at CJPRMA, which I believe is also in ERMA's MOC, as part of an EPL Sublimit, is:

All claims by all employees or former employees or applicants for employment arising from the same act, policy, or course of conduct by a covered party shall be considered as one occurrence for the purpose of the limit of coverage. All claims which allege employment practices liability for occurrences extending to a duration of more than one coverage period shall be treated as a single occurrence arising during the first coverage period when the occurrence begins.

This can be a tricky area of the law. It might be a municipal custom or policy involving multiple employees, such as job classifications and pay scales that allegedly discriminate (in ACCEL's case, the Exclusion would then come into play). It might be a single harasser who harasses multiple victims. If it is employee vs. employee the claim might be for an alleged policy of tolerating a hostile work environment; but if it is a supervisor, liability will be imputed to the employer. It might be an arguably single employment decision to retaliate against several employees for whistleblowing. I had one case where ERMA and CJPRMA disputed whether three layoffs (alleged retaliatory discharges) by different supervisors at different times was one Occurrence or three, where Plaintiff alleged, and the City disputed, that the City Manager was the moving force behind all three. The arbitrator ruled one Occurrence, though I did not agree.

In molestation cases, the molester is normally considered to be acting outside of course and scope of employment, and the only claim is negligent hiring or supervision of the perpetrator. In those cases, the cases are split across the country on number of Occurrences – one per touching, one per claimant or one per perpetrator. When we had the Santa Monica case, ACCEL treated it as one per perpetrator.

The CJPRMA language was partly adopted in light of 9th Circuit case authority re *Monell* liability. I am attaching my letter to you re the George Floyd demonstrations that discusses the case, *Mead Reinsurance v. Granite State*. Note that the *Mead* case discussed an out-of-state case re an allegedly discriminatory employment practice re job classification. The thinking was that all claims arising from a single municipal policy, or the course of conduct of an individual harasser, would be treated as a single Occurrence.

To me the current language is fine, particularly where the membership is stable and the Retained Limit is the same from year to year. Mainly it makes a difference if we have different excess or reinsures and there is a claim that reaches them, and they dispute a

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



date of loss. Within our coverage layer, it should not matter to the member which year we assign it to.

I have seen members move from one pool to the other where the alleged harassment or discrimination occurs over time, and the termination at a later time, where the date of loss makes a difference. Actually in that scenario I would say both pools have coverage triggered because the anti-stacking language is meant to prevent there from being multiple SIRs or Limits of Coverage, but does not extend coverage outside the period of membership.

So this email string started with you saying there have been problems in the past over this issue, and I pointed to language I wrote for two other pools. But I view the language as simply being more a specific application (for EPL) of the two provisions ACCEL already has. It is a restatement of existing intent, not a change.

When reviewing this item as an action item during the UC Meeting, the following information was also included:

Additional Considerations

In favor: Some JPA MOCs call specific attention to EPL claims, and intend to define the number of occurrences and the date of occurrences specific to EPL claims. If ACCEL wants this specific language, a modification to the MOC should be considered.

Against: In review of the ACCEL MOC language, the occurrence section and multiple coverage period language, in conjunction, state that ACCEL interprets a series of events as one occurrence, and occurring when it first began. Because of this, no change is needed to the MOC. In discussions with Byrne, ACCEL's general council, there is no recommended change.

ATTACHMENT: None



Item No. D.7.a
Board of Directors
January 19 & 20, 2023

UPDATES TO THE INSURANCE REQUIREMENTS IN CONTRACTS (IRIC) MANUAL

ISSUE: Alliant will present an update on the changes and updates to the Insurance Requirements in Contracts (IRIC) manual.

RECOMMENDATION: No recommendation is provided, this is an information item.

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: The IRIC manual originates from work performed in the early 1980's by public entity risk managers and consultants, a time when the field of public entity risk management was emerging. The editors acknowledge a number of individuals that have committed time to this endeavor, and especially the original work of Erin Oberly, a risk management consultant who first worked with Frank James of the Redwood Empire Municipal Insurance Fund (REMIF) to create the earliest versions of this manual. Many changes have occurred in the fields of risk management and insurance since its inception, and this manual has kept up with those changes due to the continued support and dedication of public entity risk managers and consultants.

HANDOUT: IRIC Update Presentation



Item No. D.7.b
Board of Directors
January 19 & 20, 2023

RETROSPECTIVE RATING CALCULATION (RPC) **ESTIMATED RESULTS FOR 7/1/23**

ISSUE: The Rating Plan Calculation (RPC) determines each member's potential refunds and assessments for each program year. The RPC is presented at the June Board Meeting for approval, with the results due as part of the following year's deposits.

ACCEL has been navigating a period of increased loss activity, and the Administrators are providing an early estimate for July 1, 2023 results in anticipation of assessments. An updated RPC calculation will be provided at the following two Board meetings.

RECOMMENDATION: This is an information item, no action is anticipated. Direction may be provided.

FISCAL IMPACT: There is no direct fiscal impact from this item, however the RPC calculation determines each member's refunds available or assessments due. The RPC is adopted at the June Board meeting, and today's review is for informational purposes.

BACKGROUND: The RPC Calculation reviews each program year separately, reviewing member deposits, interest earnings, other financial impacts, as well as the claims expected in each program year. The RPC then calculates each year's balance, allocated to each member, and then compiles all years to create a net amount due.

ATTACHMENT: RPC Estimated Positions for June 2023

ACCEL
2021/22 Retrospective Rating Refund Calculation
June 2022 - No Restriction (Board Voted to Restrict)

Member	Prior Years	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	Available for Return with No Restriction	TEST 2023	Second Test 2024	Third Test 2025
												2017-2018	2018-2019	2019-2020
Anaheim	\$ (2,342,524)	\$1,176,645	\$1,529,583	\$1,596,205	\$1,508,126	(\$492,555)	(\$1,241,739)	(\$926,833)	\$591,110	(\$1,516,322)	(\$118,304)	(\$1,136,120)	(\$1,555,191)	(\$787,903)
Bakersfield	\$ (1,481,888)	(\$1,361,084)	\$657,496	\$676,626	\$649,462	\$251,406	(\$613,213)	\$1,364,736	\$404,168	(\$548,275)	(\$565)	(\$385,924)	(\$151,678)	\$164,261
Burbank	\$ (433,419)	(\$82,793)	\$787,512	\$846,944	\$897,459	(\$389,466)	(\$637,323)	(\$185,056)	\$418,459	(\$1,074,459)	\$147,857	(\$26,495)	(\$1,033,591)	\$170,952
Modesto	\$ (555,281)	\$705,022	\$582,624	\$455,151	\$546,215	\$200,900	(\$426,775)	(\$406,167)	\$42,579	(\$815,233)	\$329,034	(\$19,537)	(\$122,462)	\$136,016
Monterey	\$ (36,233)	\$98,741	\$259,821	\$284,558	\$273,831	\$33,447	(\$408,524)	(\$180,401)	\$115,703	(\$365,198)	\$75,744	(\$129,141)	(\$221,739)	\$2,044
Mountain View		\$70,741	\$451,198	\$485,079	\$463,798	\$170,279	(\$614,028)	(\$110,656)	\$263,072	(\$363,485)	\$815,999	(\$17,941)	(\$110,826)	\$126,365
Ontario	\$ (1,609,686)	\$175,156	\$614,180	\$641,554	\$604,639	\$230,370	(\$427,462)	(\$90,957)	\$608,525	(\$862,380)	(\$116,062)	(\$21,753)	(\$144,135)	\$165,709
Palo Alto	\$ (473,985)	\$9,712	\$116,555	\$767,661	\$730,812	\$286,588	(\$542,516)	(\$174,250)	\$424,126	(\$521,052)	\$623,650	(\$788,140)	(\$253,432)	\$189,946
Salinas											\$0		(\$300,229)	\$96,893
Santa Barbara	\$ (393,613)	\$661,245	\$633,748	\$647,765	\$609,710	\$226,863	(\$510,434)	(\$154,125)	\$287,433	(\$503,153)	\$1,505,438	(\$36,191)	(\$143,496)	\$155,119
Santa Cruz		\$734,242	\$385,693	\$387,393	\$372,798	\$138,766	(\$307,566)	(\$95,222)	\$230,966	(\$638,576)	\$1,208,495	(\$620,723)	(\$95,668)	\$105,067
Santa Monica	\$ (2,100,714)	\$1,908,940	\$1,192,434	\$1,279,597	\$1,262,002	\$451,532	(\$1,466,380)	(\$1,255,187)	\$758,093	(\$1,610,386)	\$419,932	(\$51,462)	(\$528,598)	(\$505,006)
Visalia	\$ (817,179)	\$975,985	\$247,745	\$256,248	\$249,960	(\$441,639)	(\$407,203)	(\$15,351)	\$148,943	(\$336,394)	(\$138,887)	(\$80,426)	(\$183,571)	\$36,785
Total	\$ (10,244,523)	\$5,072,552	\$7,458,590	\$8,324,782	\$8,168,810	\$666,491	(\$7,603,163)	(\$2,229,469)	\$4,293,176	(\$9,154,913)	\$4,752,332	(\$3,313,852)	(\$4,844,615)	\$56,249

\$1,438,481

*Removed Gardena and Added Salinas

ACCEL
2022/23 Retrospective Rating Refund Calculation - DRAFT
January 2023 - Early Estimates for '23 Results

Member	Prior Years	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	TEST 2024	Second Test 2025	Third Test 2026	
												Early Estimate for 2023 Results	2018-2019	2019-2020	2020-2021
Anaheim	\$ (2,342,524)	\$1,176,645	\$1,529,583	\$1,596,205	\$1,508,126	(\$492,555)	(\$1,241,739)	(\$926,833)	\$602,926	(\$1,294,092)	(\$1,278,023)	(\$1,162,281)	(\$1,555,191)	(\$1,376,318)	\$77,681
Bakersfield	\$ (1,481,888)	(\$1,361,084)	\$657,496	\$676,626	\$649,462	\$251,406	(\$613,213)	\$1,364,736	\$409,820	(\$500,402)	(\$852,556)	(\$799,597)	(\$776,370)	(\$78,591)	\$34,781
Burbank	\$ (433,419)	(\$82,793)	\$787,512	\$846,944	\$897,459	(\$389,466)	(\$637,323)	(\$259,604)	\$424,351	(\$1,026,029)	(\$771,011)	(\$643,379)	(\$1,033,591)	(\$81,792)	\$33,440
Modesto	\$ (555,281)	\$705,022	\$582,624	\$455,151	\$546,215	\$200,900	(\$426,775)	(\$790,778)	\$46,572	(\$780,342)	(\$1,080,932)	(\$1,097,624)	(\$79,245)	(\$65,076)	(\$1,418,080)
Monterey	\$ (36,233)	\$98,741	\$259,821	\$284,558	\$273,831	\$33,447	(\$408,524)	(\$217,358)	\$118,744	(\$348,059)	(\$537,013)	(\$478,047)	(\$188,656)	(\$151,565)	(\$1,086,445)
Mountain View		\$70,741	\$451,198	\$485,079	\$463,798	\$170,279	(\$614,028)	(\$155,233)	\$266,777	(\$332,122)	(\$522,111)	\$284,378	(\$71,715)	(\$60,459)	\$14,309
Ontario	\$ (1,609,686)	\$175,156	\$614,180	\$641,554	\$604,639	\$230,370	(\$427,462)	(\$142,667)	\$647,776	(\$708,498)	(\$633,021)	(\$607,660)	(\$93,269)	(\$1,417,731)	\$33,961
Palo Alto	\$ (473,985)	\$9,712	\$116,555	\$767,661	\$730,812	\$286,588	(\$542,516)	(\$244,445)	\$430,097	(\$476,094)	(\$820,955)	(\$216,570)	(\$193,812)	(\$90,879)	\$36,807
Salinas												\$0	(\$300,229)	(\$56,717)	(\$168,750)
Santa Barbara	\$ (393,613)	\$661,245	\$633,748	\$647,765	\$609,710	\$226,863	(\$510,434)	(\$216,213)	\$292,513	(\$460,584)	(\$711,631)	\$779,368	(\$92,856)	(\$74,217)	\$29,603
Santa Cruz		\$734,242	\$385,693	\$387,393	\$372,798	\$138,766	(\$307,566)	(\$133,581)	\$234,218	(\$610,767)	(\$620,723)	\$580,474	(\$61,907)	(\$50,269)	(\$23,120)
Santa Monica	\$ (2,100,714)	\$1,908,940	\$1,192,434	\$1,279,597	\$1,262,002	\$451,532	(\$1,466,380)	(\$1,255,187)	\$768,767	(\$1,518,444)	(\$1,497,578)	(\$975,030)	(\$399,479)	(\$1,403,233)	(\$113,337)
Visalia	\$ (817,179)	\$975,985	\$247,745	\$256,248	\$249,960	(\$441,639)	(\$407,203)	(\$52,308)	\$151,984	(\$176,661)	(\$488,298)	(\$501,366)	(\$150,488)	(\$116,824)	(\$65,464)
Total	\$ (10,244,523)	\$5,072,552	\$7,458,590	\$8,324,782	\$8,168,810	\$666,491	(\$7,603,163)	(\$3,029,469)	\$4,394,544	(\$8,232,095)	(\$9,813,852)	(\$4,837,333)	(\$4,996,810)	(\$5,023,671)	(\$2,614,614)

\$12.5M of claims

*Removed Gardena and Added Salinas



Item No. D.7.c
Board of Directors
January 19 & 20, 2023

ACCEL & PRISM WEBSITE OVERVIEW

ISSUE: Alliant will present an overview of the ACCEL and PRISM website.

If you wish to preview the website, please visit:

ACCEL: <https://www.accelpool.org/>

PRISM: <https://www.prismrisk.gov/>

RECOMMENDATION: Provide feedback and further action may be taken or direction given.

FINANCIAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: One of the enhanced features of the ACCEL website is the *Discussion Forum*:

1. Go to <https://www.accelpool.org/>
2. Click on Members on the top menu bar
3. The page will bring you to Insured ID, which is the Multi Authentication Factor.
4. On the left menu bar, click on Discussion Forum
5. Click on ‘**New Post**’ in the upper right hand corner
6. Fill in
 - a. Subject of the Post
 - b. First Name
 - c. Last Name
 - d. Email
 - e. Select the drop down for Organization and select your City
 - f. You may attach a file such as a Word, Excel, PDF.
 - g. In the Body, you may type more information
 - h. Click the purple button, “SAVE”
7. You will receive an email notification in your inbox that has a link to the Discussion Forum.
 - a. There is a link in the notification that will take you to the forum to view the post (it will ask you to log in if you are not already logged in).
8. Others can reply to the post by clicking on “**Add Reply**” in the upper right hand corner when viewing the post.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



PRISM also has a similar feature called the *Message Board*.

<https://www.prismrisk.gov/resources/prism-message-board/>

From the PRISM Home Page <https://www.prismrisk.gov/>

- Select Resources
- Select PRISM Message Board
- Sign in with PRISM login (If you don't have an account Click on "Login" and you will see "New User? Create a New Account.")

ATTACHMENT: None



Item No. D.7.d
Board of Directors
January 19 & 20, 2023

2023 STATE OF THE MARKET REPORT

ISSUE: Alliant will present the 2023 State of the Market Report.

Alliant creates and distributes the State of the Market presentation for clients each year. The goal of the presentation is to outline the factors impacting insurance renewals including emerging risks, catastrophic claims, new markets, and overall industry health.

RECOMMENDATION: There is no recommendation, this is an informational presentation.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: Munich Re estimates \$120 billion global insured catastrophe losses in 2021, the second-costliest on record. The insurance industry covered 45% and 43% of global economic losses in 2020 and 2021, respectively, above the ten-year-average of 37%.

U.S. Wildfires, Storms, Civil Disorders and 'Social Inflation' have created intense pressure on insurers in North America, causing insured losses in the billions, and while COVID -19 has of course added new types of losses to the mix, more so, it has created additional uncertainty which is adding to an already difficult insurance marketplace.

ATTACHMENT: State of the Market Presentation



Public Entity Insurance Marketplace, Trends, Industry Issues and Outlook

Presented by: [Conor Boughey](#)

ACCEL Board Meeting

Alliant Insurance Services
www.alliant.com



(THIS INFORMATION HAS BEEN CONSOLIDATED FROM VARIOUS INDUSTRY SOURCES)



Market Overview



Financial Performance



Underwriting Trends



Loss Trends & Market Disruptors
















Toward the Future



Insurance Market & Financial Performance

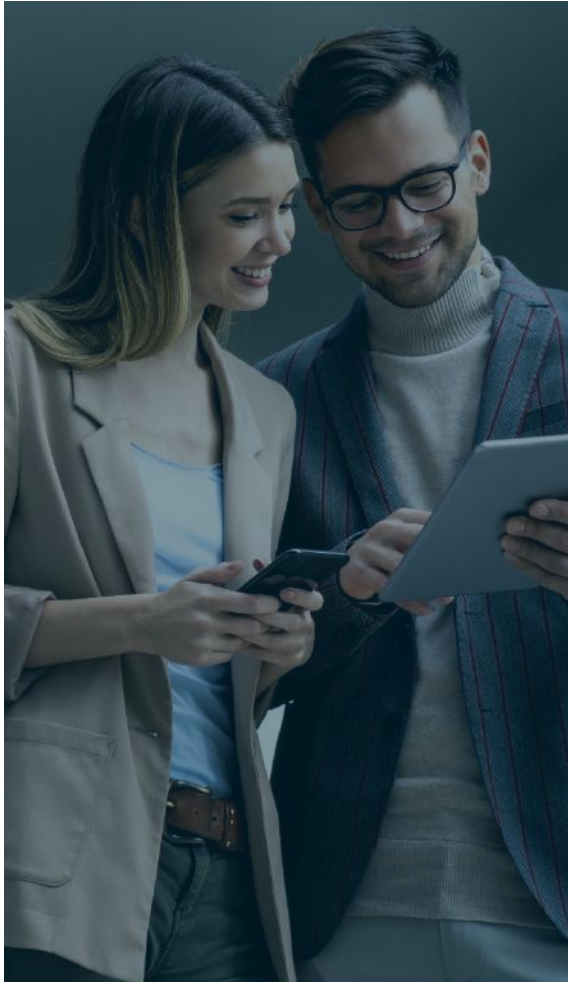
Market Pressures...

“While the industry balance sheet is strong enough to meet the commitments to insureds, it is facing emerging challenges from the significant and increasing impact of catastrophic weather events, cyber risk and significant price and social inflation/lawsuit abuse,” Robert Gordon, senior vice president of policy, research, and international for APCIA, said in a statement.

 Pandemics & Epidemics	 Great Resignation & Quiet Quitting	 Aging Infrastructure	 Geo Political	
 Climate Change	 Inflation	 Mass Shootings	 Natural Disasters	
 Supply Chain & Labor Shortage	 Social Inflation & Nuclear Verdicts	 Cyber Attacks	 Ukraine War	 Legislation

Market Conditions

Impactful issues for insureds:



Property



Excess Liability

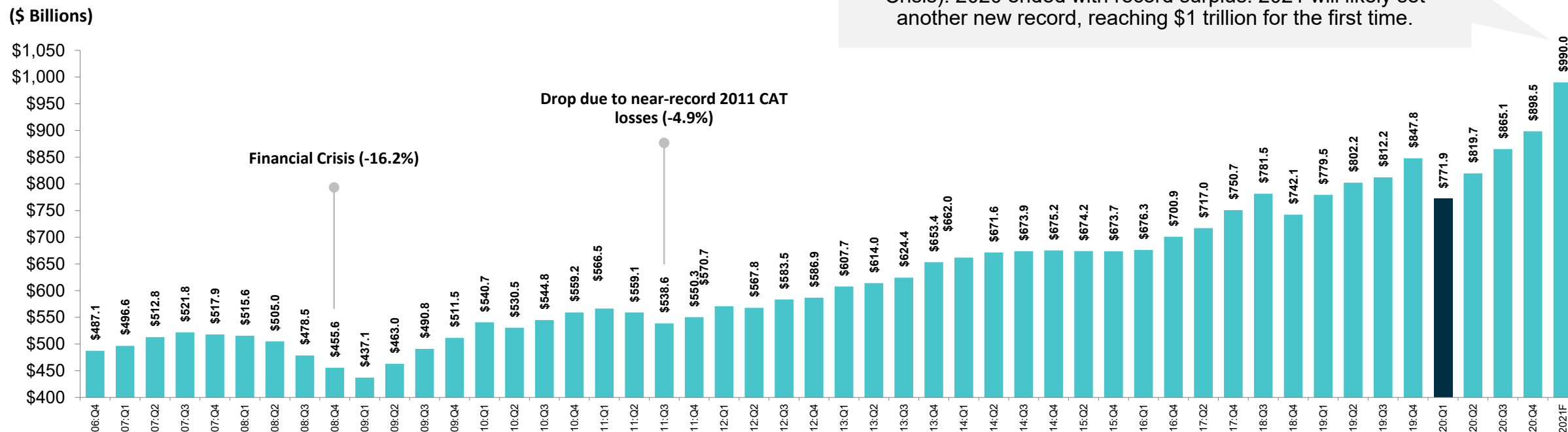


Cyber

- **Liability capacity pull back** and withdrawals have been significant over the past two years
- **Property capacity reductions:**
 - 15% to 30% reduction in capacity from incumbents
 - Coastal and wildfire capacity continues to be especially difficult
- **Cyber capacity is shrinking** and particularly acute for certain industries (Public Entity)
- Insurers produced **negligible profit in 2021** – \$112b in Global Insured CAT losses in 2021 – **4th Worst Loss Year on Record.**
- Excess Workers Compensation **remains stable, but retained layer may be experiencing increased claims volume.**
- Historically **low interest rates** have hampered carrier investment returns.
- An **increased pattern of major property catastrophes** such as hurricanes, typhoons, wildfires, etc. over the past 5 years. Is this the new normal?
- Consistent **increases in attritional property losses** (fires, water damage, tornados, hail, wildfires).
- **Increased inflation** has added to the issue of **valuation across all property classes.**
- **Social inflation & Litigation Financing** driving up liability verdicts and settlements.
- **Ransomware cyber losses** are systemic - \$6 Trillion Impact in 2021 – **Expecting \$10 Trillion by 2025** – 2019 was \$2 Trillion

Policyholder Surplus (Capacity), 2006:Q4–2020:Q4E and 2021F*

The P/C insurance industry entered the COVID-19 pandemic from a position of strength and was able to withstand the 9.0% surplus decline in Q1 2020 (far less than during the Financial Crisis). 2020 ended with record surplus. 2021 will likely set another new record, reaching \$1 trillion for the first time.

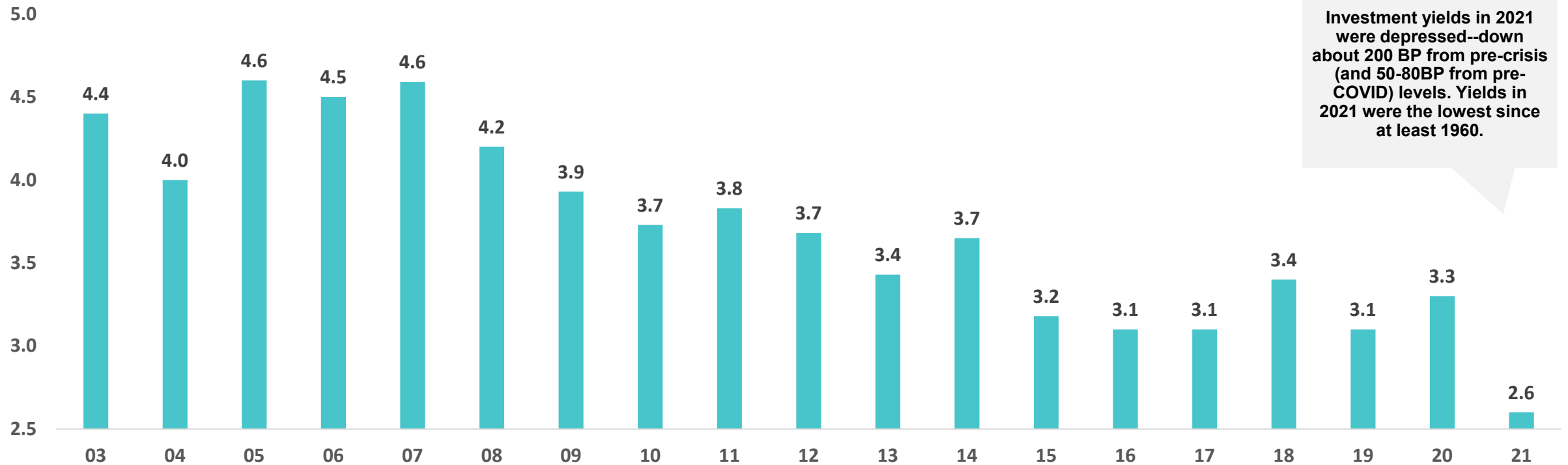


2010: Q1 data includes \$22.5B of paid-in capital from a holding company parent for one insurer's investment in a non-insurance business

Policyholder Surplus is the industry's financial cushion against large insured events, periods of economic stress and financial market volatility. It is also a source of capital to underwrite new risks.

Sources: NAIC data sourced through S&P Global Intelligence; Insurance Information Institute.

Net Investment Yield on Property/Casualty Insurance Invested Assets, 2007–2021

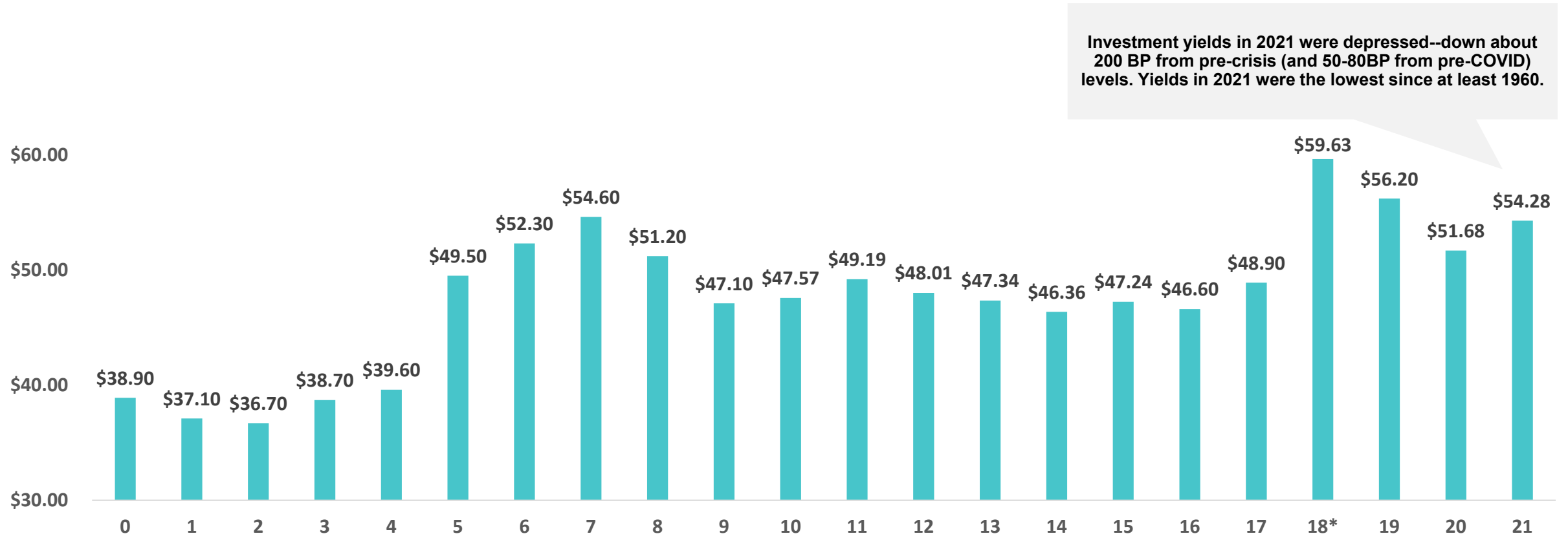


Investment yields in 2021 were depressed--down about 200 BP from pre-crisis (and 50-80BP from pre-COVID) levels. Yields in 2021 were the lowest since at least 1960.

Average: 1960-2019 = 4.9% | Low: 2.8% (1961) | High: 8.2% (1984/85)

Sources: NAIC data, sourced from S&P Global Market Intelligence; 2017-19 figures are from ISO. 2020-21 data from the APCA. Risk and Uncertainty Management Center, Univ. of South Carolina.

Property/Casualty Insurance Industry Investment Income: 2000–2021

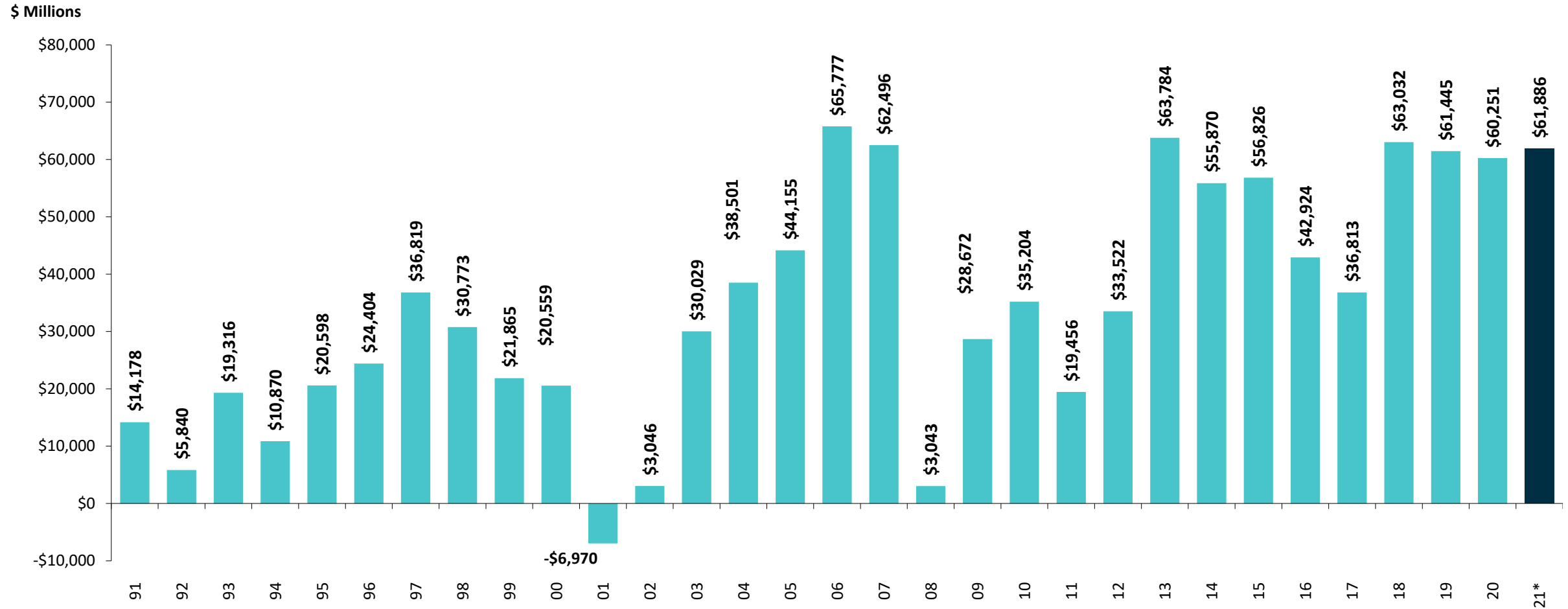


Due to persistently low interest rates, investment income remained below pre-crisis levels for a decade. Lower interest rates during COVID drove investment income down once again. Fed rate hikes in 2022 could reverse this trend.

*2021 figure is actual as of 12/31/21. 2018-19 figures are distorted by provisions of the TCJA of 2017. Increase reflects such items as dividends from foreign subsidiaries.

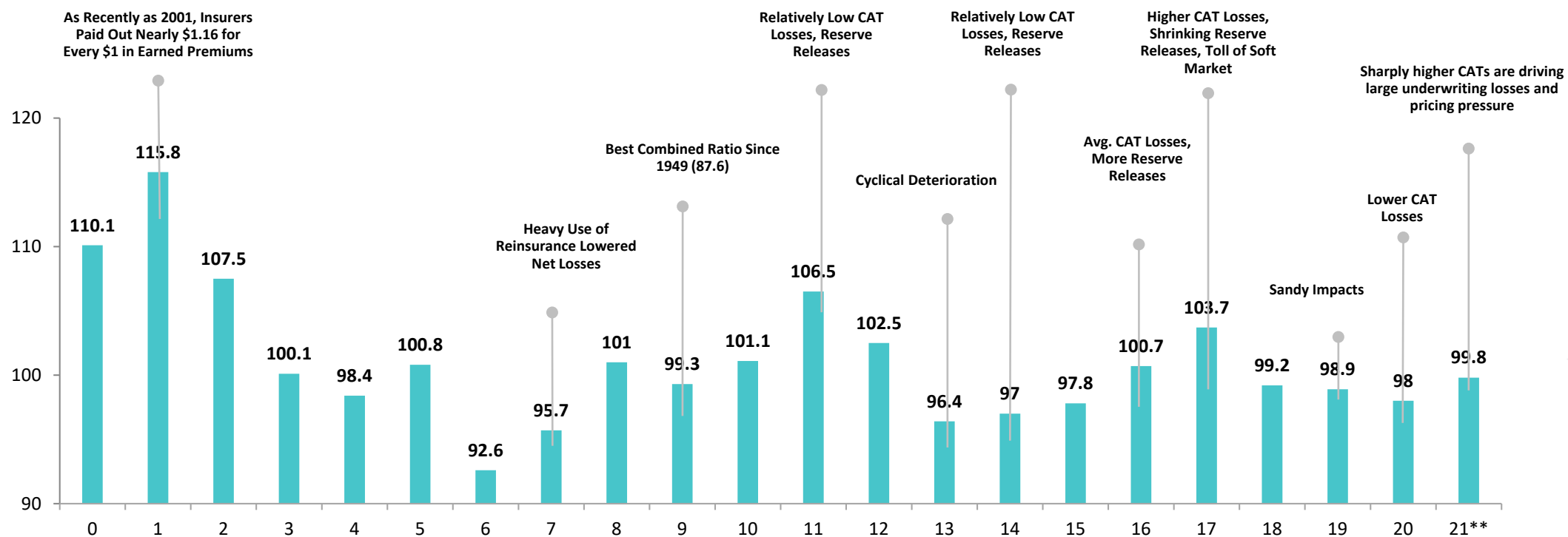
1 Investment gains consist primarily of interest and stock dividends. Sources: ISO; University of South Carolina, Center for Risk and Uncertainty Management.

P/C Industry Net Income After Taxes, 1991–2021*



*ROE figures are GAAP; 1Return on avg. surplus. Excludes Mortgage & Financial Guaranty insurers for years (2009-2014). Sources: A.M. Best, ISO, APCA.

P/C Insurance Industry Combined Ratio, 2001-2021F**



COVID-19 has had no discernable net impact on pre-COVID expectations for the combined ratio in 2020; -7.5 pts. due to CATs vs. 4.1 in 2019 (about twice avg.)

Pre-COVID 2020 Combined Ratio Est. 99.1 (A.M. Best) Actual = 98

*Excludes Mortgage & Financial Guaranty insurers 2008–2014.
 **2021 forecast from A.M. Best Review and Preview (Feb. 2021).
 Sources: A.M. Best, ISO (2014-2019).



Underwriting Trends

Market Trends

By Product Line

Product Line	Pricing	Capacity	Retentions	Coverage
PROPERTY				
Challenged Exposures	↑	↔	↑	↓
Non-Challenged Exposures	↔	↔	↔	↓
Builder's Risk	↑	↔	↑	↓
CASUALTY				
General Liability	↑	↔	↑	↓
Excess Liability	↑	↓	↔	↔
Automobile Liability	↑	↓	↑	↔
Workers' Compensation	↔	↔	↔	↔
Umbrella Liability	↑	↓	↔	↔
MANAGEMENT & PROFESSIONAL				
Cyber	↑	↓	↑	↓
Employment Practice Liability	↑	↓	↑	↔
Fiduciary	↑	↓	↑	↓
Fidelity/Crime	↑	↔	↑	↔

Arrow Key

What direction are pricing, capacity, limits, deductibles and coverages moving?

- ↑ Increasing
- ↔ Stabilizing / No change
- ↓ Decreasing

Color Key

As a buyer, is that movement positive, neutral, or something that could present a challenge during my renewal?

- Positive change
- Neutral / No change
- Potential Challenge

Property

Rate Trends	“Low End”	“High End”
Challenged Exposures	10%	>15%+
Non-Challenged Exposures	Flat	10%
Standalone Earthquake	Flat	10%
Builder’s Risk	Flat	10%



Capacity

There remains an abundance of general property capacity, including new capacity, however, much of this is not available to all industries and/or exposures. Insurers are often willing to increase line size and deploy additional capacity on insureds in desirable industries with good risk profiles. They are carefully managing their capacity on accounts in with notable losses and on risks that have significant secondary CAT peril exposure (wildfire, hail, tornado, etc.). Capacity for large Builders Risk projects has been cut in certain territories. **We are carefully watching trends and feedback on reinsurance treaties and their impact on CAT capacity for 2023.**



Coverage

Valuations are part of almost every property renewal discussion given concerns about supply chain and inflation. Where insureds are unwilling or unable to substantiate replacement cost valuations, insurers are taking corrective actions in the form of: prescriptive policy language (scheduled limits provisions), internal valuation adjustments which can drive rate, or reductions in capacity. Insurers continue to scrutinize manuscript policy language, especially as relates to time element coverage extensions with no known or ambiguous physical damage triggers



Retentions

Pushes by insurers for retention increases has stabilized this quarter following multiple quarters of insurers imposing industry and peril specific minimum retentions (i.e \$100,000 or \$250,000 AOP’s for frame residential, 2% for tornado/hail exposed areas, etc.) Exceptions to this stabilization are on accounts with poor loss activity where insurers feel that more corrective action is necessary to create a path to account profitability



Pricing

Rate increases are still the norm; albeit not at the levels seen in earlier quarters. Insureds with good risk profiles and in desirable industry classes can often obtain flat to low single digit rate increases, and even the occasional rate decrease, given there is often an abundance of well-priced capacity willing to offer terms. Insureds with significant loss activity or that have a significant amount of secondary CAT peril exposure, however, are often still experiencing high single digit to double digit rate increases, although very rarely at the levels seen in earlier quarters. **Expect continued pressure on pricing as it relates to cat exposures**

Casualty

Rate Trends	“Low End”	“High End”
General Liability	5%	15%
Automobile Liability	5%	25%
Excess Workers’ Compensation	Flat	10% <i>(retained layer increases 10%+)</i>
Umbrella Liability	10%	<20%
Excess Liability	10%	<25%



Capacity

- Capacity still constrained for difficult risks; capacity is readily available for less complex risks.
- Many insurers have indicated a focus on growth in 2022 with potential to open capacity for difficult risks, albeit with significant rate impacts which reflect the risk
- New insurer capacity continues to emerge, but not with lower rates AND very limited appetites
- Auto liability capacity will continue to be limited, possibly seeing more insurers exit the marketplace
- Reinsurance market remains capitalized



Coverage

- Increased focus on clarifying or excluding chemicals, energy, communicable disease (COVID-19), abuse & molestation and wildfires.
- ESG concerns appear to be on the rise and could impact insurer underwriting decisions
- While still early the impact of COVID-19 and the war in Ukraine will likely have insurers review coverage definitions continuing a trend to narrowing/limiting coverage



Retentions

- 2022 will see less retention adjustment and umbrella/excess attachment points will continue to shift as insurers seek out most profitable layers for deployment of capacity
- Retentions are consistent - stable



Pricing

- Primary marketplace is competitive – slow increases driven mainly by loss severity
- Umbrella and excess and market remains challenging – rate and growth in client are major price factors
- Auto liability remains unprofitable, continued rate pressure in 2022
- Workers’ Compensation continues to be profitable consistent and stable

Management Professional

Rate Trends	“Low End”	“High End”
Cyber	5%	200%
Employment Practices Liability	5%	20%
Fiduciary	10%	20%
Fidelity/Crime	5%	15%

Cyber



Capacity

Insurers have been extremely conservative with capacity, with most only offering \$5M limits. Total capacity available in the marketplace is likely below \$400 million and could continue to shrink. Energy sector being watched more closely, and avoided by some markets, given the conflict in the Ukraine.



Coverage

Coverage generally intact for most classes of business with mature information security programs and strong controls. However, leading Primary insurers are pushing for 50% coinsurance provisions and sublimits or other coverage restrictions for ransomware losses where companies are less secure. Dependent Business Interruption and Dependent System Failure coverage is slowly being lowered or removed entirely



Retentions

Continued pressure on primary retentions and waiting periods for business interruption losses



Pricing

Short-tail nature of Cyber risk results in rapid pricing feedback, with abrupt pricing correction due to uptick in severity of claims. Insurers have consistently secured primary increases of 80% - 250% on Q1 and Q2 2022 renewals, depending on controls and what increases they had in 2021. Still very dependent on strength of controls, with minimum standards being tightened. Excess insurers are following Primary increases and pushing for higher percentage increases on certain attachment points, with ILF's still well over 80%.

Management Professional

Employment Practices Liability



Capacity

Capacity remains stable in the United States and Bermuda following past cutbacks



Coverage

Coverage remains intact with an eye on flood of pandemic-related claim activity.



Retentions

- Continued pressure on retentions, especially in California
- Continuing to see separate retentions for California claims and for “highly compensated” employees



Pricing

- Premium increases from 5% to 20%.
- Excess EPL markets are following primary increases

Fiduciary Liability



Capacity

Insurers are pulling back on deployed capacity. Expect layer sizes to shrink as they have in D&O
Expect trimming of layers larger than \$10 million



Coverage

Coverage is broad; carriers continue to monitor excessive fee case development



Retentions

- Retentions of six to seven figures for class, mass and/or fee claims are continuing to be applied.



Pricing

- Given continued adverse claims trends, expect 10%-20% increases in renewal premiums

Management Professional

Fidelity & Crime



Capacity

- Insurers are closely monitoring aggregate exposure to social engineering fraud
- London continues to correct pricing and deductibles



Coverage

Insurers continue to underwrite social engineering and will only consider offering broader coverage and/or higher sub-limits (for additional premium) where the controls and procedures presented are best in class.



Retentions

- In certain instances, insurers are looking to increase deductibles
- London still looking to correct deductibles they think are below what should be market standard



Pricing

- Expect Primary premium increases from 5% to 15%, with insurers looking to “right size” premiums, both on a primary and excess basis.



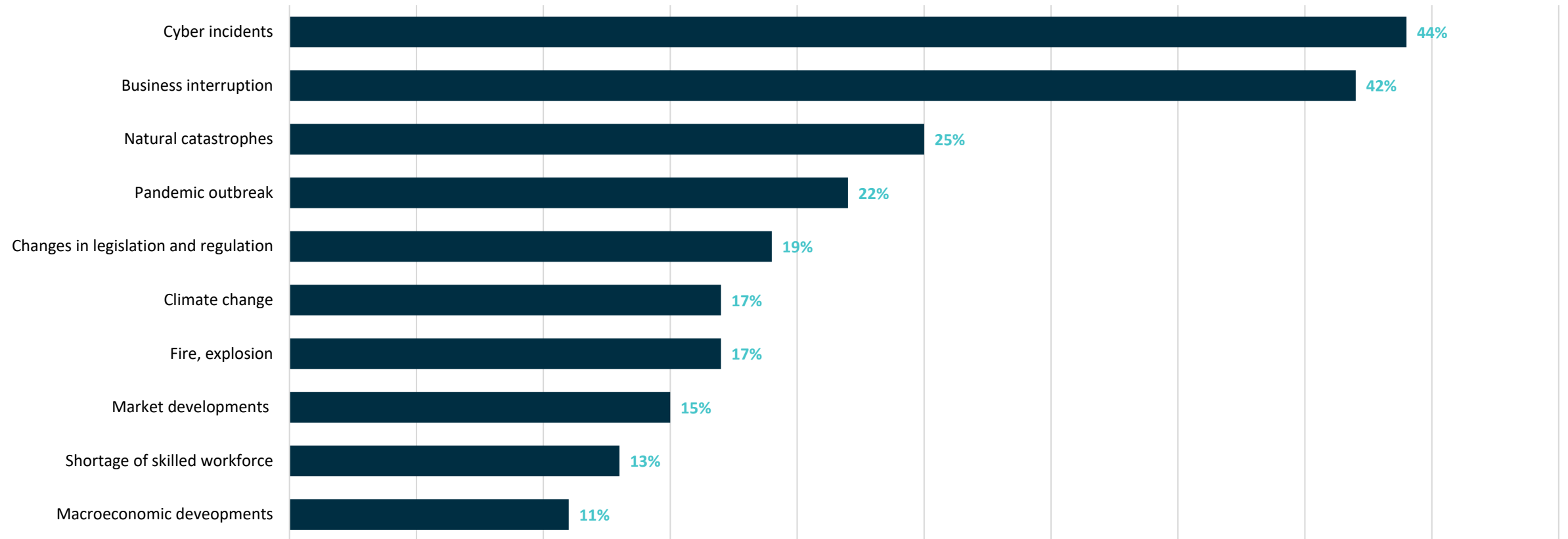
Loss Trends & Market Disruptors

What are Risk Manager's Concerns?

The most important global business risks for 2022

Alliance Risk Barometer 2022

Based on the insight of 2,650 risk management experts from 89 countries and territories (% of responses). Figures do not add up to 100% as up to three risks could be selected



Exposure Concerns: From our Clients



Common Client Concerns:



Employment

Retirements, wage growth, coasting, recruitment and succession



Cyber Liability

Constant threat, significant investment needs, coverage costs



Property Insurance

Valuation, cost of construction, availability of high limit program, wildfire threatened locations



Economy

Inflation, the “R” word, allocation of funds



Liability

Jury verdicts, litigation management, retentions and availability of coverage in challenging markets for loss leaders



Digital/Technological Transformation

Public Safety Drones, increased cyber exposure, new uncharted

Recent CAT Losses



Drought

- 50%** of the Lower 48 States are in drought
- 299.9 Million** acres of crops in U.S. are experiencing drought conditions this week.
- 120.2 Million** people in the U.S. are affected by drought this week.



Flooding

- 2021 – More than **50** severe flood events
- \$80b** Economic Loss – only \$20b insured
- 2022 – KY Floods **37** deaths



Hurricanes

- Record-breaking **21** named storms in 2021
- \$45B+** in insured losses (US) IDA = **\$30b Alone**
- Hurricane Ian = **\$?**



Wildfires

- 2021** wildfires
- Burned over **7,000,000** acres
- \$15B** in insured loss
- 2022 To Date = **5.7m** acres

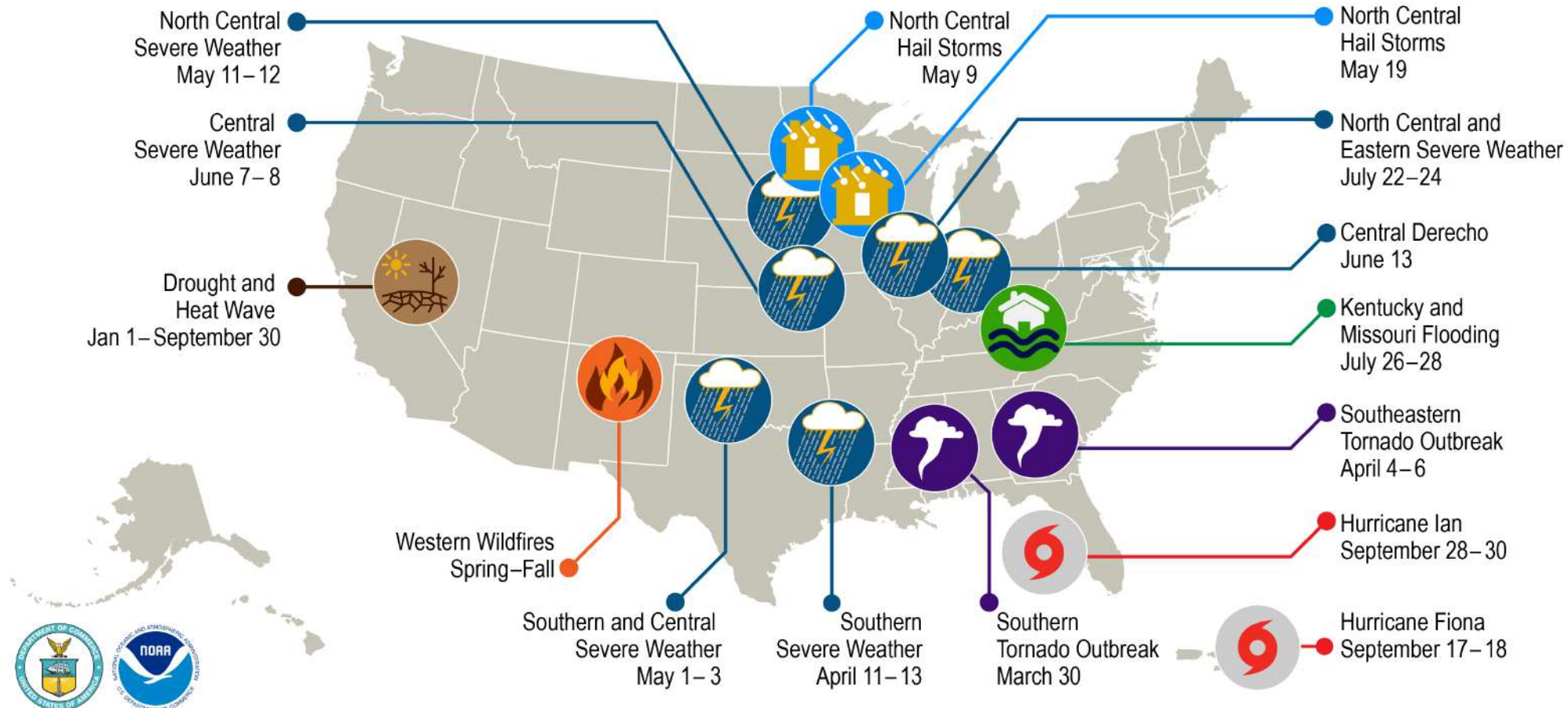


Tornado/Convective Storm

- 2021 **1376** tornadoes in the US compared to 1075 in 2020
- Over **100** deaths associated
- Estimated **\$10B+** insured losses

Major U.S Losses in 2022

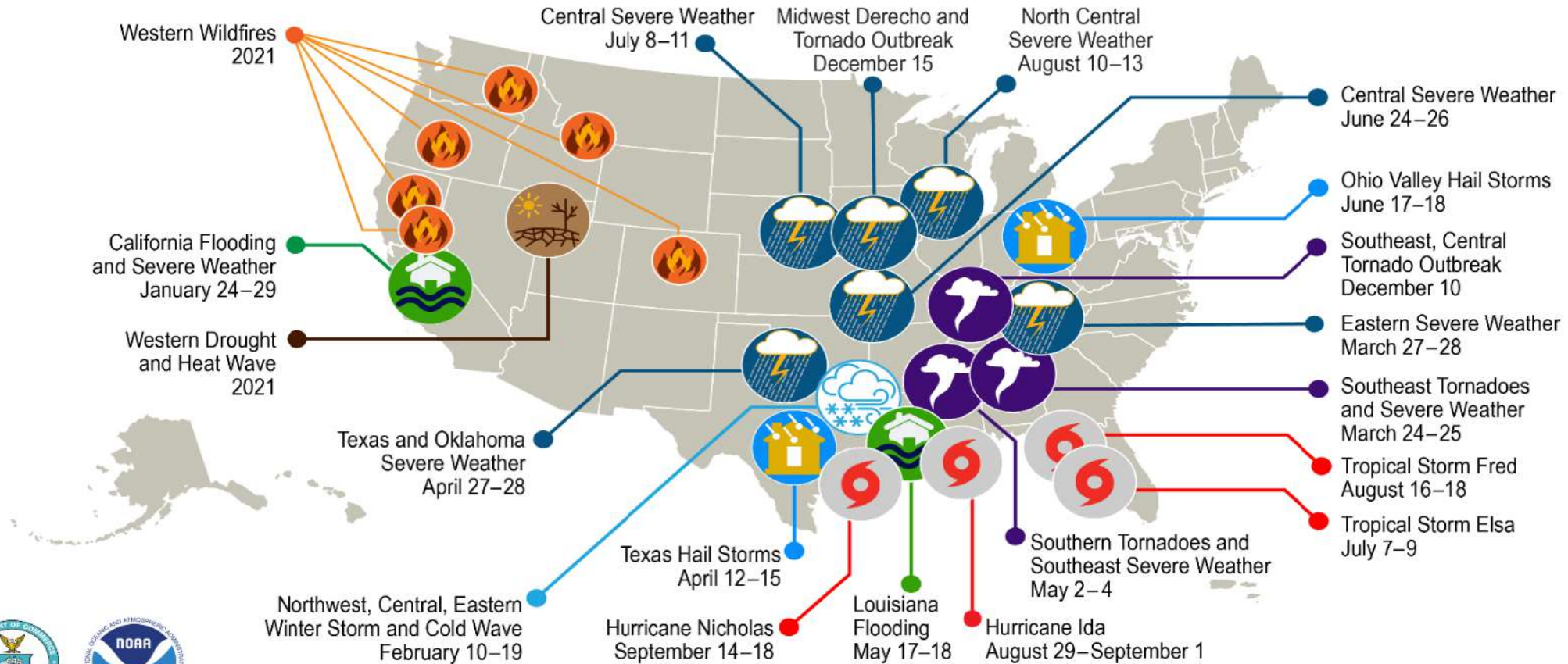
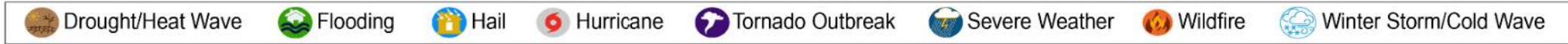
U.S. 2022 Billion-Dollar Weather and Climate Disasters



This map denotes the approximate location for each of the 15 separate billion-dollar weather and climate disasters that impacted the United States January – September of 2022.

Major U.S Losses in 2021

U.S. 2021 Billion-Dollar Weather and Climate Disasters

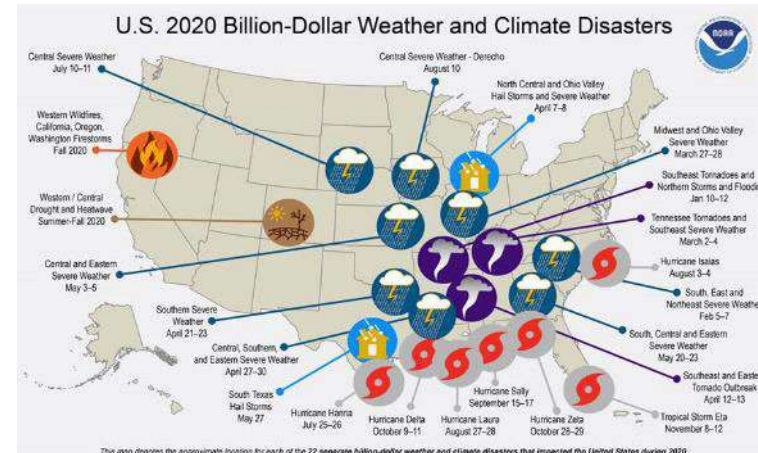
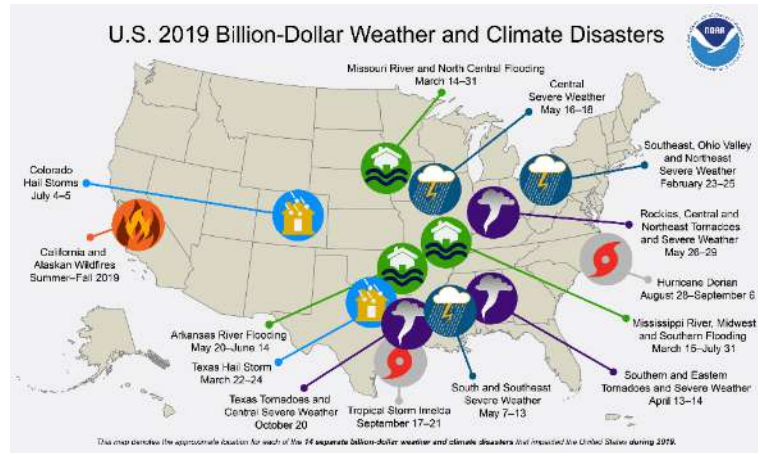
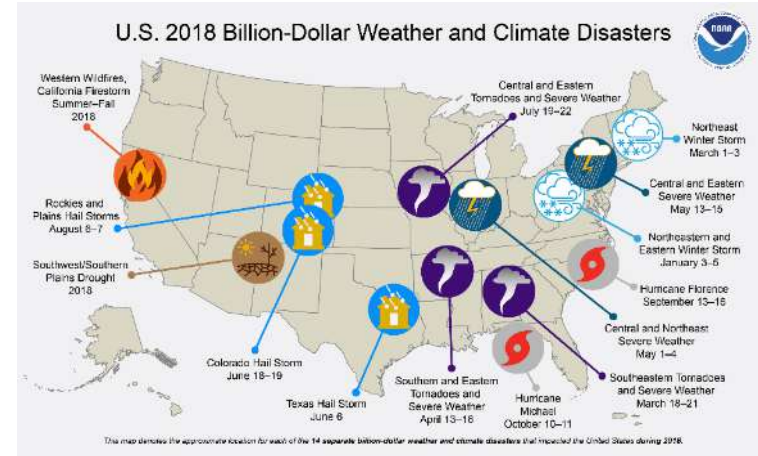


This map denotes the approximate location for each of the **20 separate billion-dollar weather and climate disasters that impacted the United States in 2021**

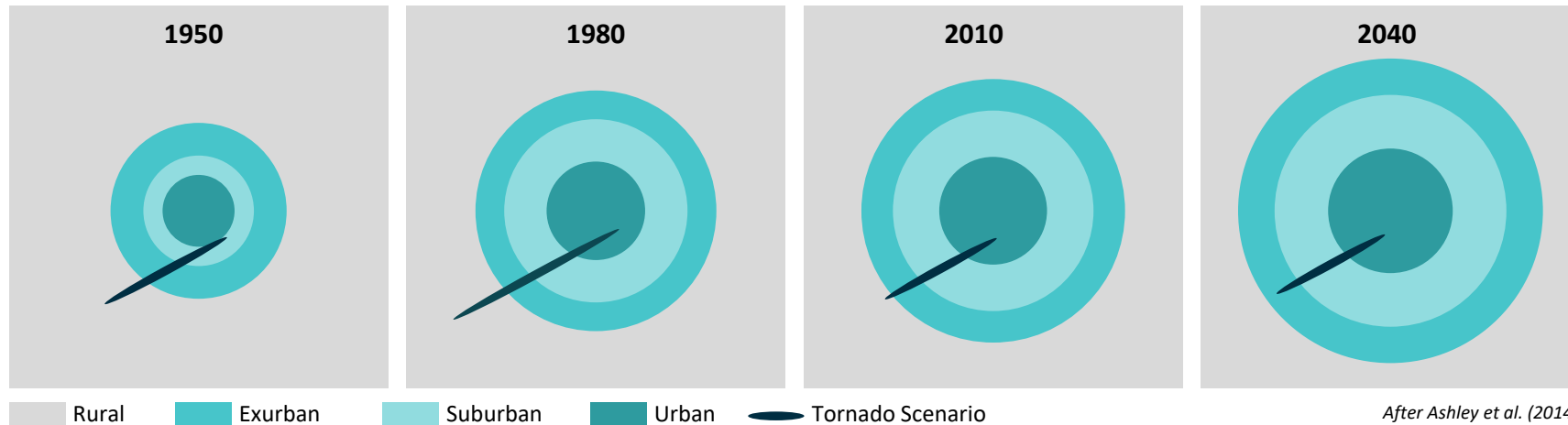
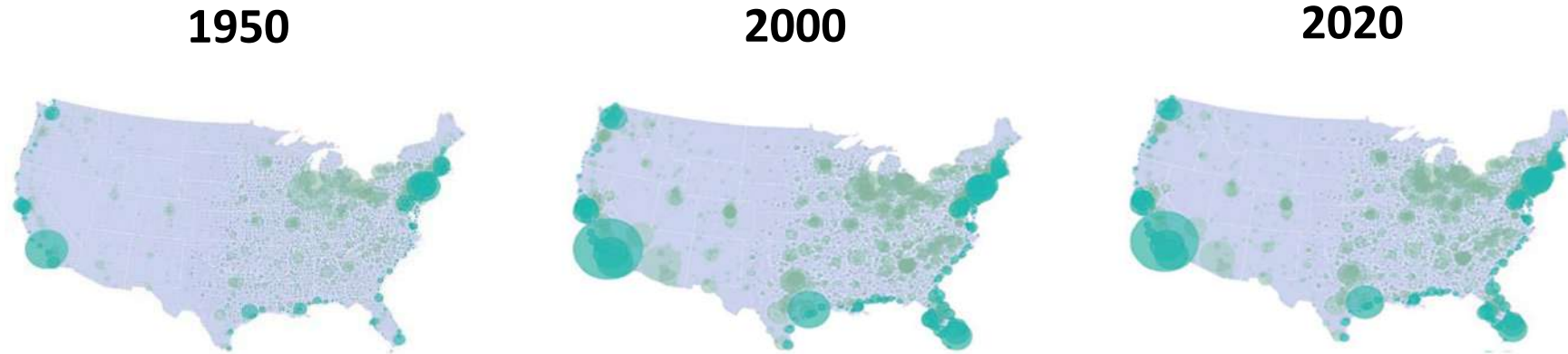


Source: NOAA

Four Year CAT History: 66 \$Billion+ Events

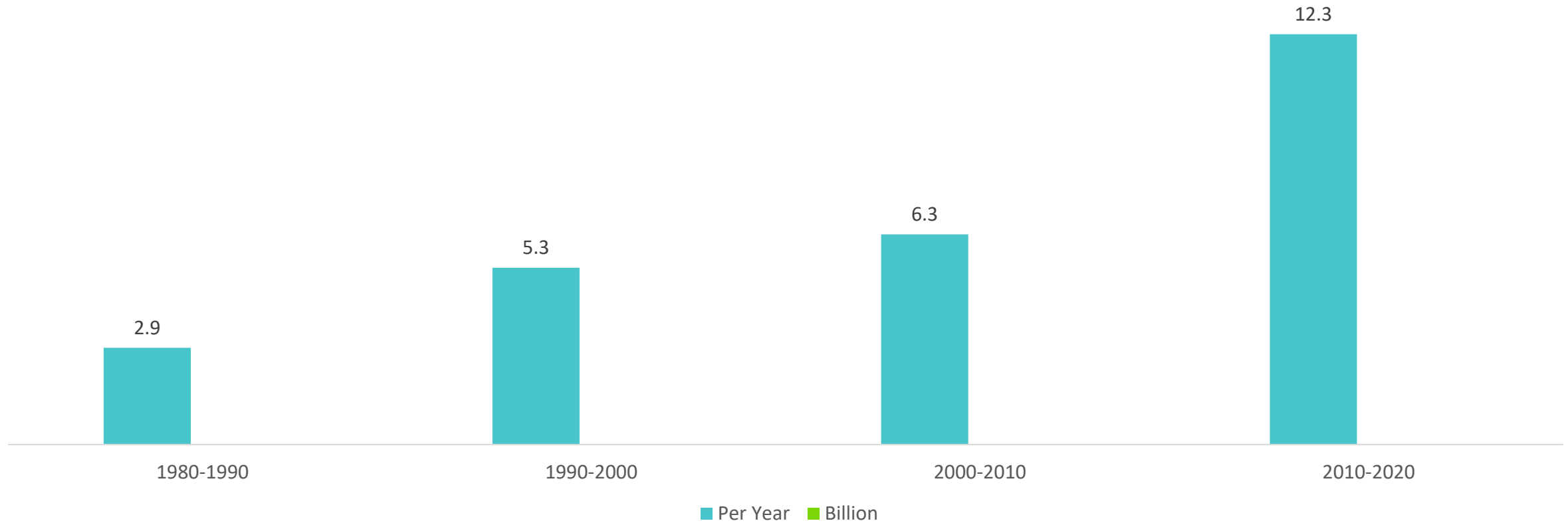


Population Growth and Bullseye Effect



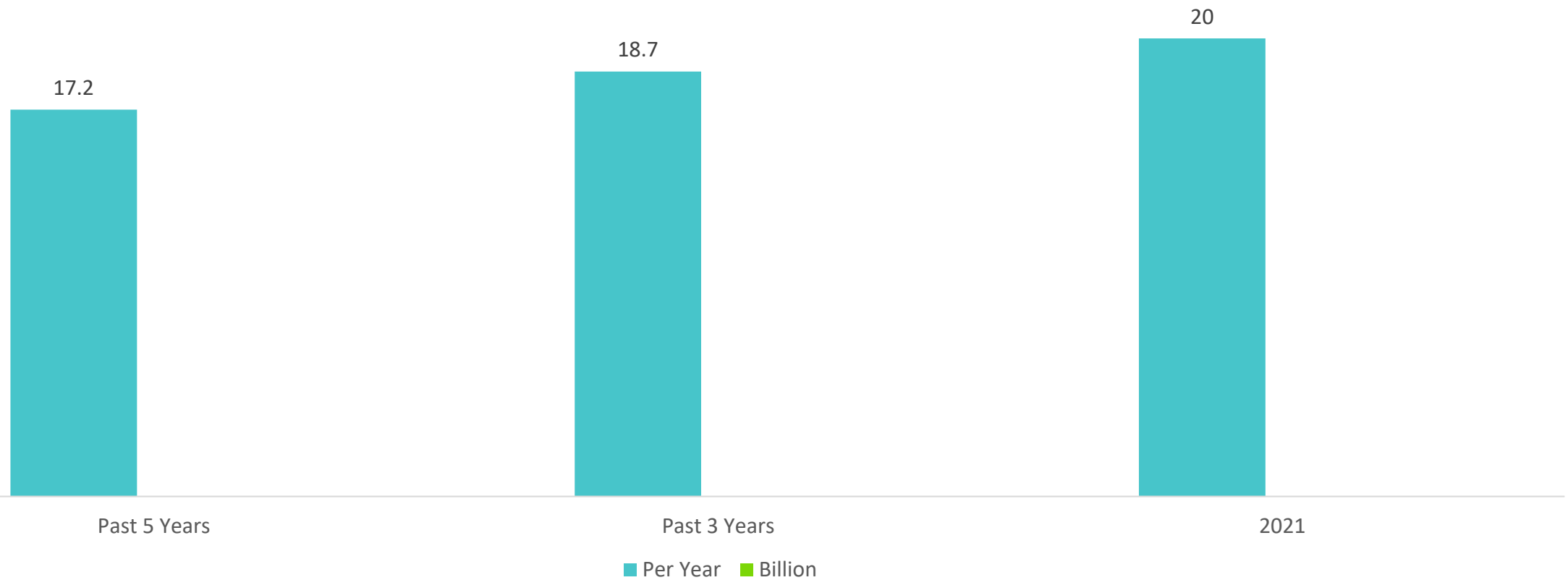
Average # of Events

Average # of \$1B+ Events (NOAA source)



Average # of Events

Average # of \$1B+ Events (NOAA source)



The Newest CAT Peril: Wildfire



Climatic changes are resulting in larger and hotter wildfires occurring each summer and later into fall.

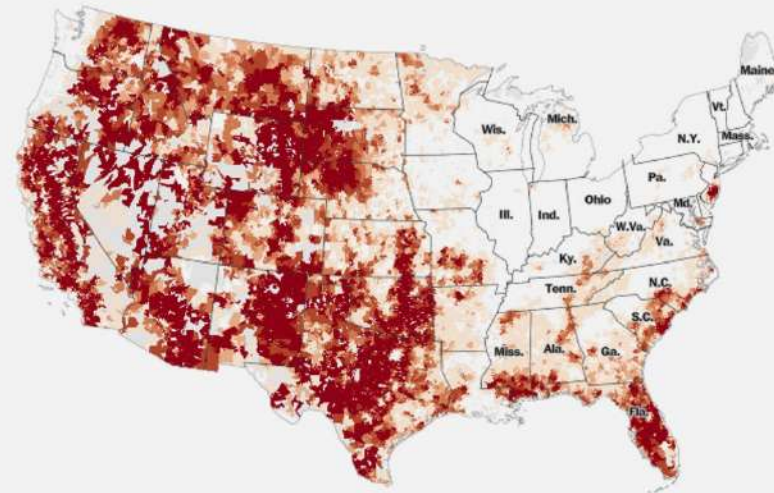
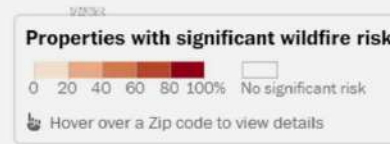


Beyond the physical damage and destruction of wildfires, intense smoke significantly impacts the health and economy of communities:

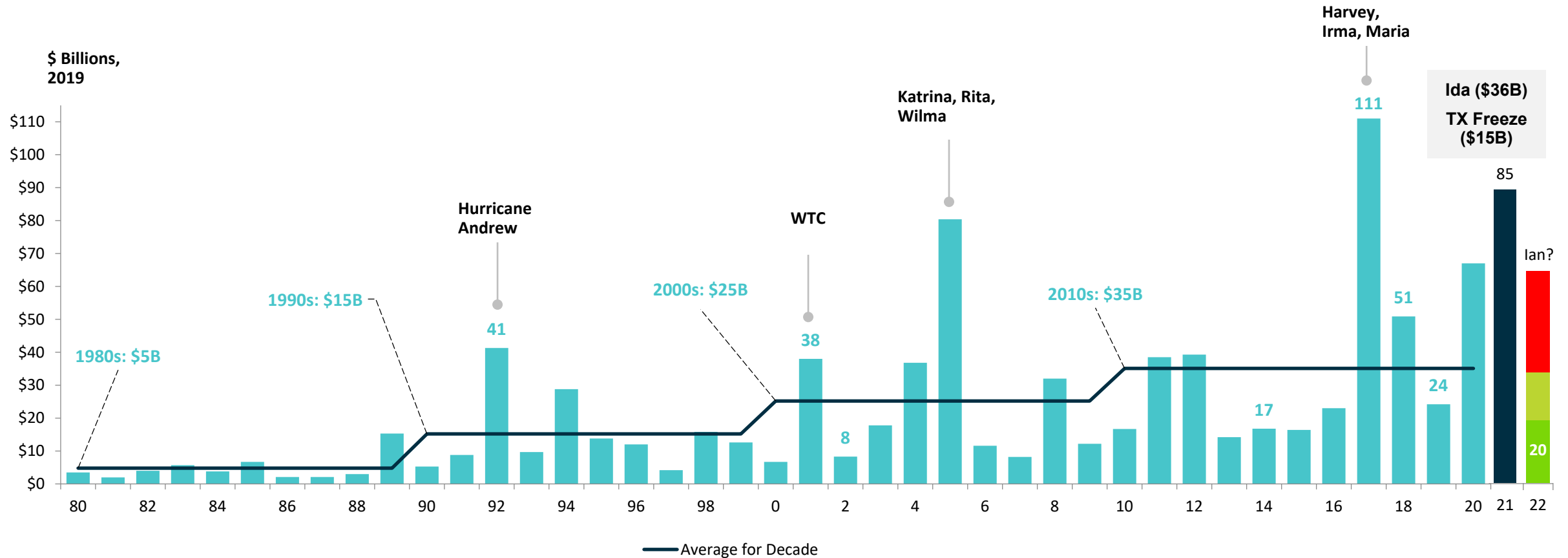
- Reduced travel and tourism leading to loss of sales and occupancy taxes.
- Reduced school attendance and outdoor activities.
- Smoke can hurt your eyes, irritate your respiratory system, and worsen chronic heart and lung diseases.



Continued investment & development of high-risk areas.



U.S. Inflation-Adjusted Insured CAT Losses



Insured Cat Losses Are Increasing At An Alarming Rate – Nearly 700% Since 80's
Average Insured Loss per Year* | 1980-2021: \$23.8 Billion | 2012-2021: \$44.1 Billion

Sources: NAIC data sourced through S&P Global Intelligence; Insurance Information Institute.

Casualty Market Major Disruptors




Auto Liability


Workers
Compensation


General Liability &
Excess Liability

- Cost of Vehicles/Technology
- Fatality Trends
- Distractive Driving – Cell Phones
- Frequency and Severity Trajectory

- Opioids
- Tele Medicine
- Aging Workforce
- Medical Cost Inflation
- Cancer & PTSD Presumption
- Workplace Violence
- COVID
- Out of State Exposure

- Increase in Catastrophic Losses
- Punitive Damage Awards
- Organized Plaintiff Bar
- Personal Injury Trends
- Traumatic Brain Injury
- Aging Infrastructure
- Sexual Misconduct
- Excessive Force

Increasing Impact on Liability Market



Reduced Capacity
reinsurer withdrawals have been significant over the past two years



Litigation Financing
continues to drive large claims and 68% of firms are using it in 2021



Plaintiff Attorney Strategies
specialization and strategies have evolved to get larger verdicts and settlements.



Hyper Social Inflation
“A Texas jury awarded \$300 billion to the family of a teen and her grandmother, who were killed in a 2017 crash with a drunk driver.” This type of verdict is meant to send a message to others.



Labor Shortage
everyone is doing more with less



Reviver Legislation Amendments
A rise in Sexual Abuse and Molestation claims and settlements



Law Enforcement
Increased focus on policing policy and procedures as well as pressure on Qualified Immunity



Auto Liability
Frequency & Severity of losses has returned to pre COVID figures



Underwriter Scrutiny
reinsurers are seeking to grow prudently and are maintaining a disciplined, conservative underwriter approach.

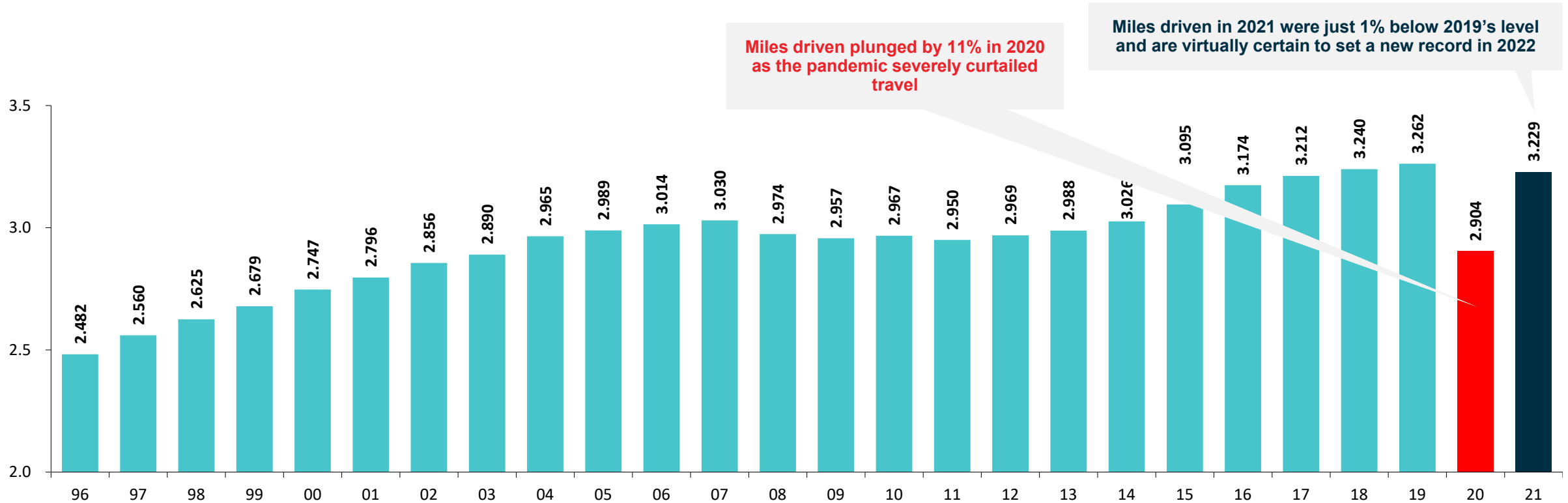


Inflation
Rising cost are increasing the size of claims



Exclusions
continued restrictions surrounding sexual abuse, Wildfire Exclusions, COVID, cyber, opioids and man made chemicals (PFAS – new focus)

Travel in Trillions of Vehicle Miles in U.S.: 1996–2021

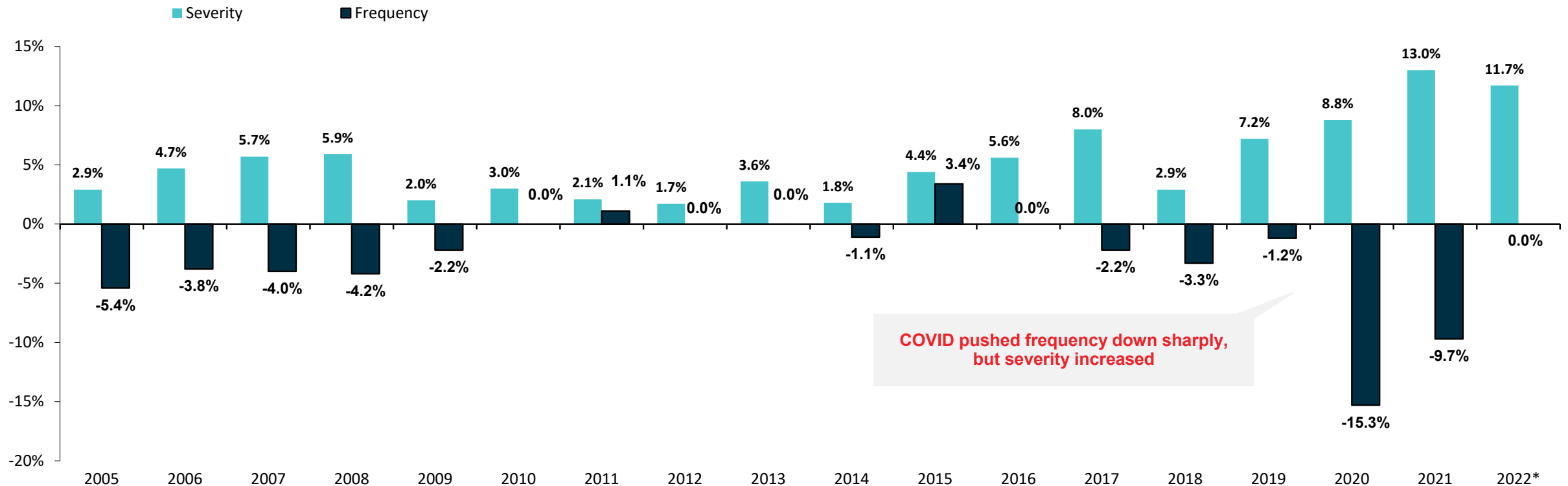


Miles driven in 2022 will likely set a new record, but could still be held back by soaring gas prices that could induce vehicle owners to scale back on their driving

Sources: Sources: [Federal Highway Administration](#); USC RUM Center.

Auto Liability Bodily Injury Severity Trend Is Up, Frequency Plunge in 2020/21 Due to COVID Has Ended and Is Reversing

Annual Change, 2005 through 2022*



COVID pushed frequency down sharply, but severity increased

Frequency decline has ended. Q1 2022 BI frequency was +9.5% and Q4 2021 was +3.5%

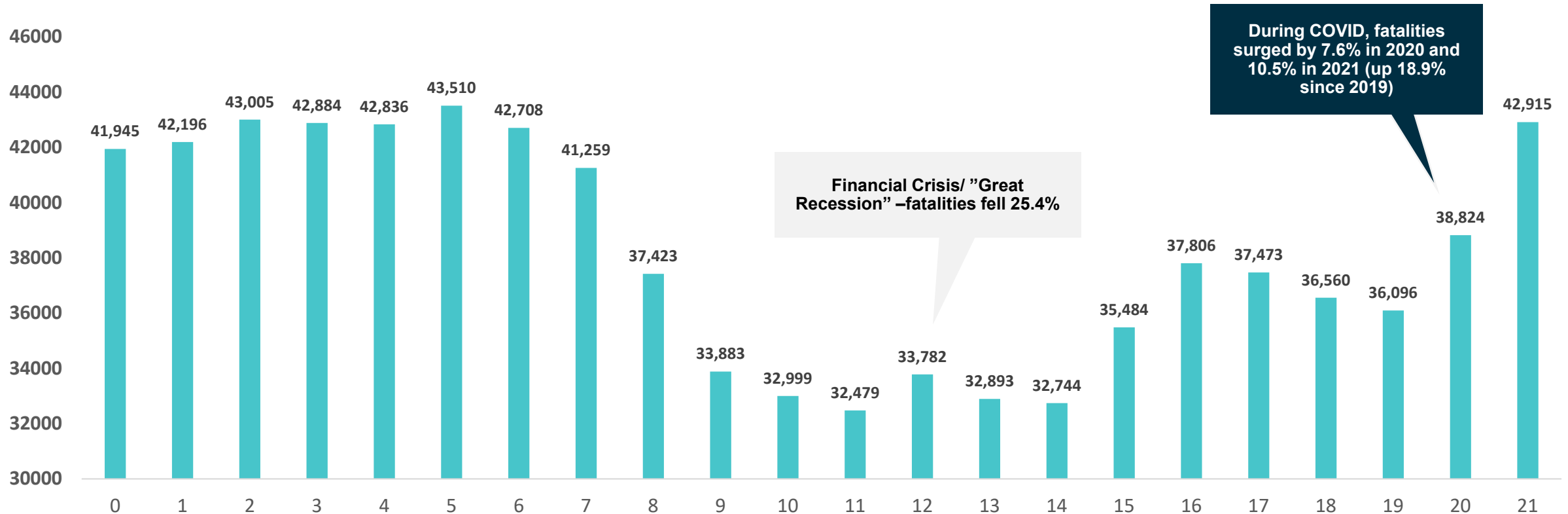
*2022 figure is for the 4 quarters ending 2022:Q1.

Source: ISO/PCI *Fast Track* data; Center for Risk and Uncertainty Management, Univ. of South Carolina.

eSlide – P6466 – The Financial Crisis and the Future of the P/C

Traffic Fatalities in the U.S., 2000-2021

(Millions of Units)



Extraordinary Increase in Poor Driving Behaviors in 2020 and 2021 Contributed to Sharply Higher Auto Fatalities

Source: Insurance Institute for Highway Safety and Highway Loss Data Institute: <https://www.iihs.org/iihs/topics/t/general-statistics/fatalityfacts/overview-of-fatality-facts> and NHTSA (2021): <https://www.nhtsa.gov/press-releases/early-estimate-2021-traffic-fatalities#:~:text=NHTSA%20projects%20that%20an%20estimated,Fatality%20Analysis%20Reporting%20System's%20history> Risk and Uncertainty Management Center, University of South Carolina.

Public Transit

Motor vehicle maintenance and repair costs continue to increase in 2021 with supply chain disruptions, chip shortages and labor crunch.



12%

estimated year-over-year increase in fatality rate per mile for 2021²

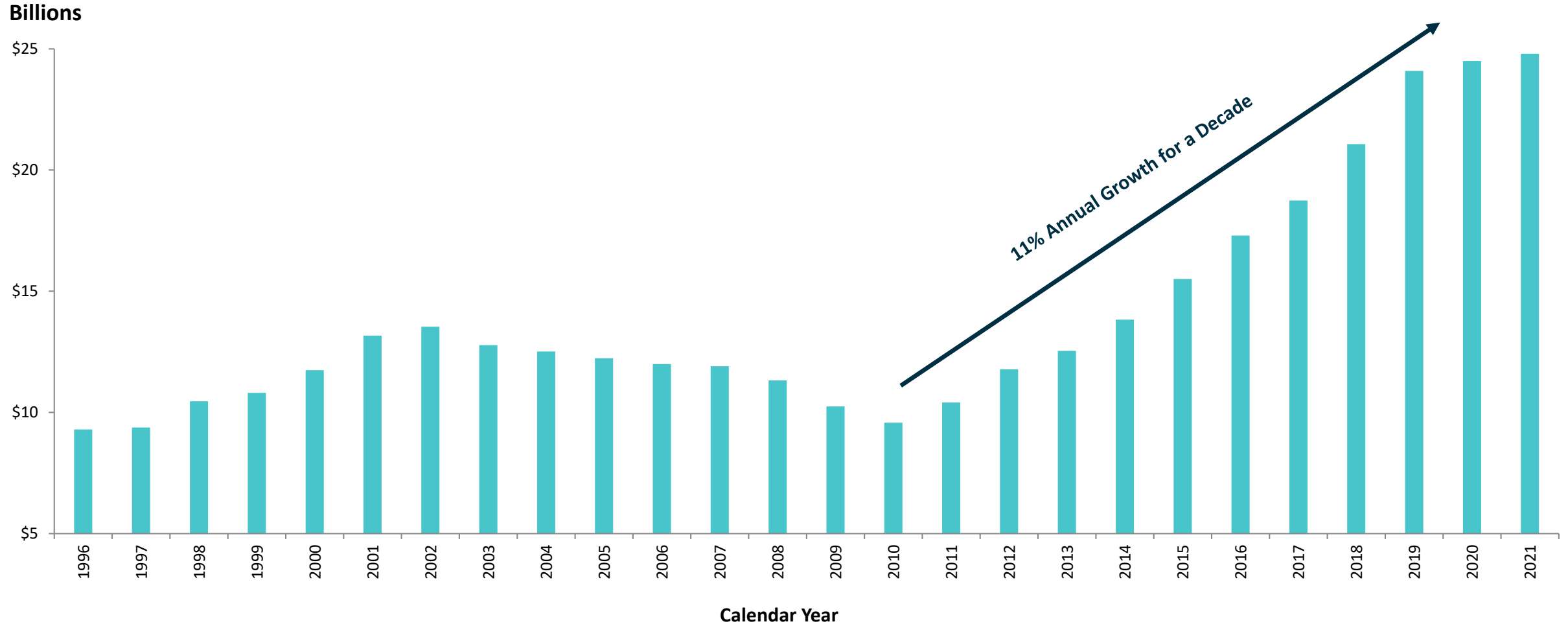


160,000

estimated number of commercial driver positions that will go unfilled by 2030⁴

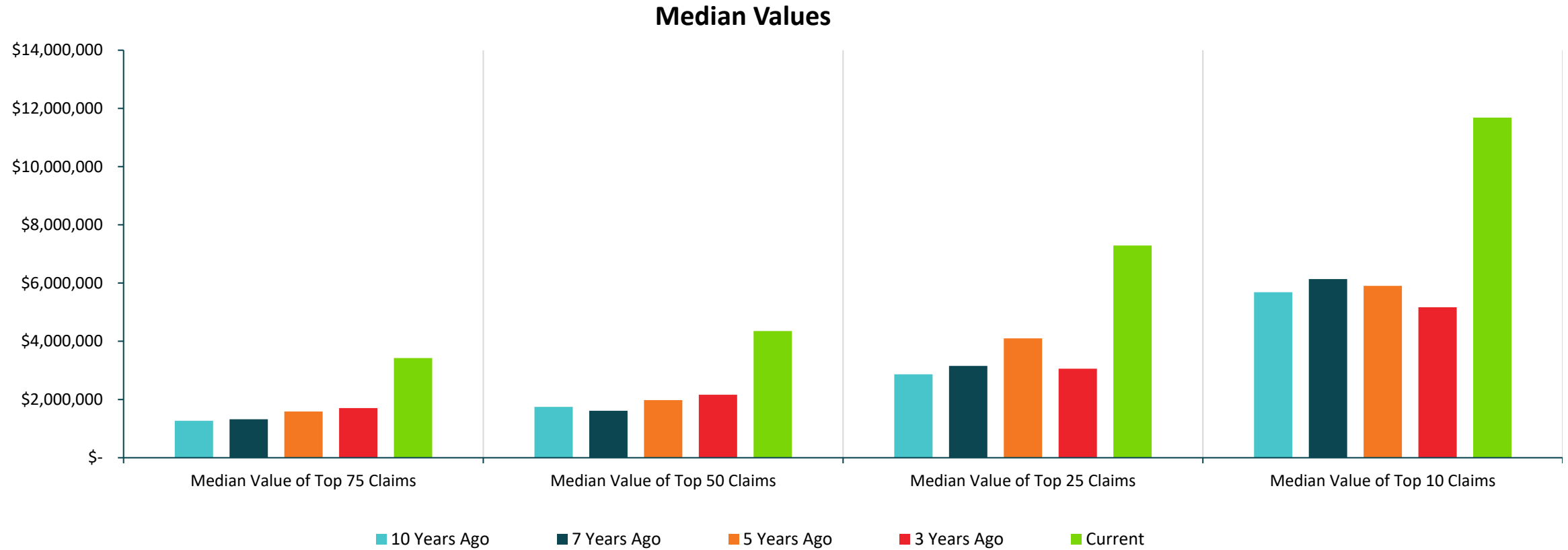


Upward Trend in Liability Claims



Sources: NAIC data sourced from S&P Market Intelligence; Insurance Information Institute.

Median Value Large Liability Losses



Social Inflation: Many Interrelated Causes, Difficult to Manage

INSURANCE CLAIM COSTS



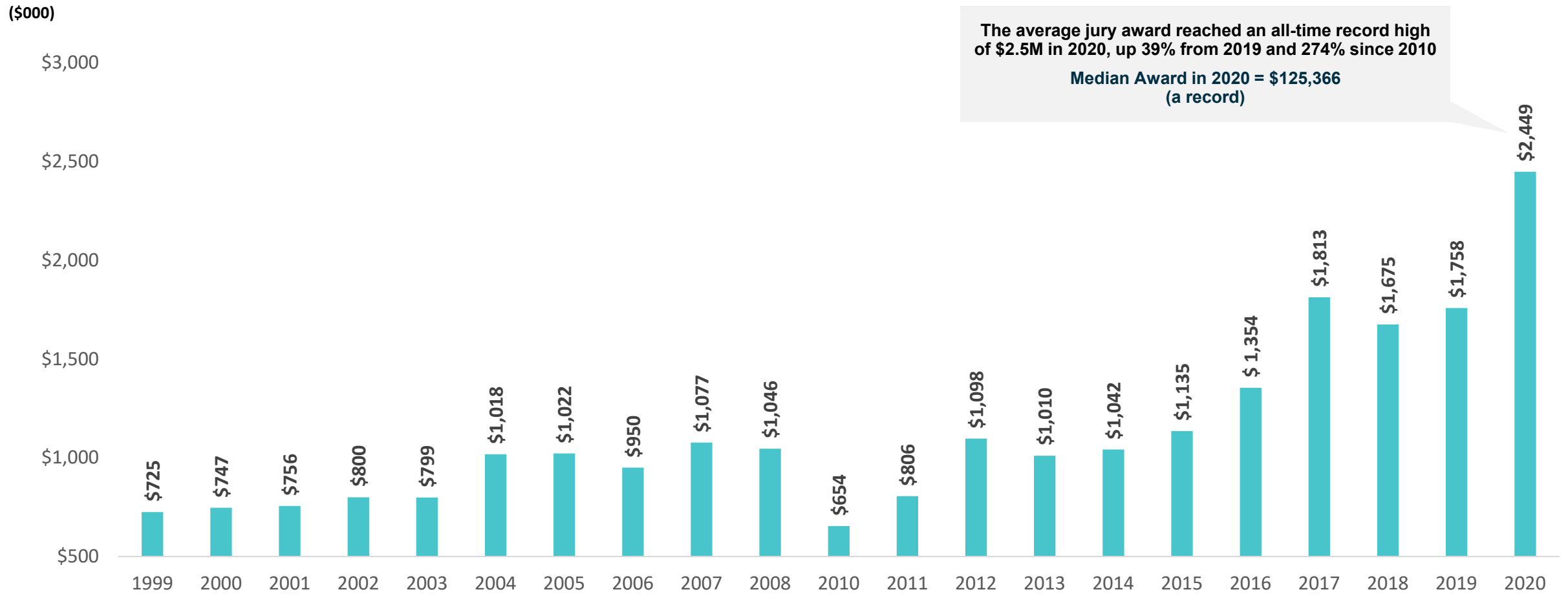
TOP VERDICT CATEGORIES

Dollar Value of Top 100 verdicts by cause of action, in millions.

2020		2021		
1	Intellectual Property	\$14,858	1 Worker/Workplace Negligence	\$301,929
2	Products Liability	\$3,117	2 Intellectual Property	\$3,675
3	Worker/Workplace Negligence	\$706	3 Motor Vehicle	\$2,046
4	Construction	\$285	4 Transportation	\$730
5	Motor Vehicle	\$261	5 Products Liability	\$651
6	Medical Malpractice	\$199	6 Employment	\$489
7	Intentional Torts	\$138	7 Business Law	\$410
8	Legal Profession	\$108	8 Intentional Torts	\$364
9	Fraud	\$94	9 Insurance	\$251
10	Dangerous Condition of Public Property	\$76	10 Government	\$167

Source: Risk and Uncertainty Management Center, Univ. of South Carolina, adapted from Verisk "Social Inflation" presentation (2020); VerdictSearch. Figures are rounded to the nearest \$1 million.

Average Jury Awards, 1999 – 2020 (latest available)




Source: Jury Verdict Research; *Current Award Trends in Personal Injury* (61st Edition), Thomson Reuters; Risk and Uncertainty Management Center, Univ. of South Carolina.

Liability Claim Values: Unfavorable Jurisdictions

In its recently released annual report, the ATRA identified 8 jurisdictions on its 2021 hellholes list – which, in order, include:

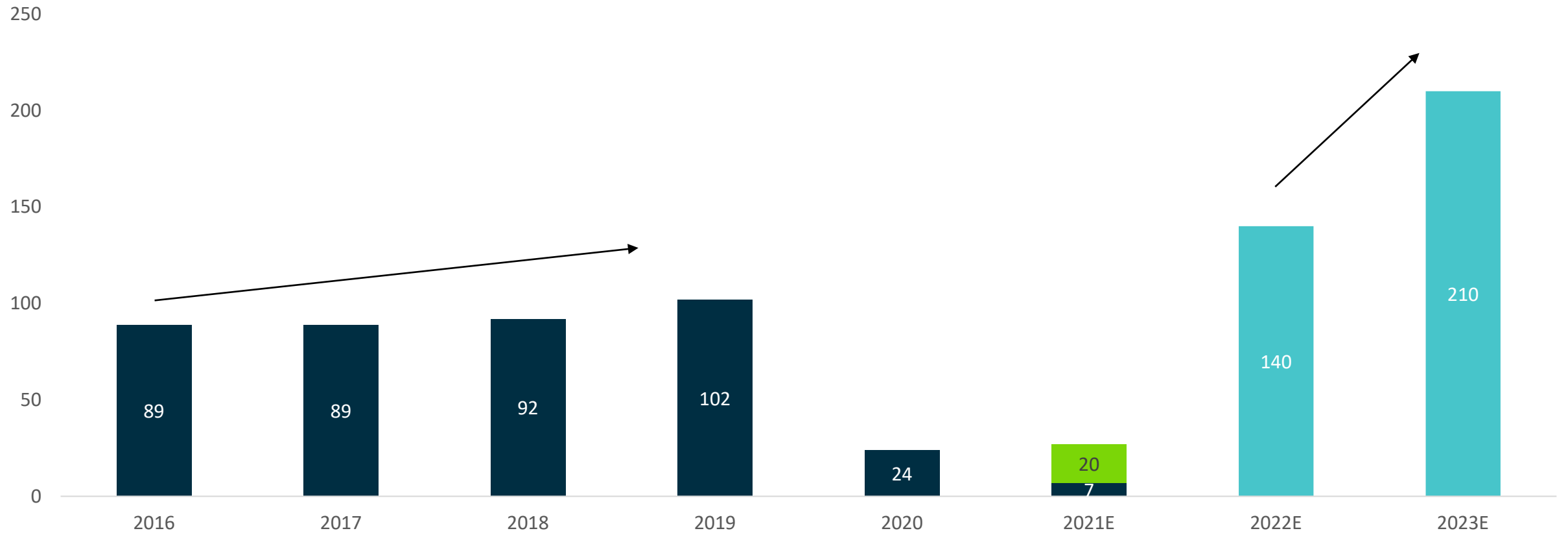
1. California (with the plaintiffs' bar taking advantage of unique California laws like the Private Attorney General Act);
2. New York City (particularly regarding Americans With Disabilities Act accessibility claims and an activist attorney general battling climate change with energy companies),
3. Georgia;
4. Philadelphia, which fell from the number 1 spot last year (especially in the Philadelphia Court of Common Pleas and the Supreme Court of Pennsylvania),
5. Illinois (especially Cook, St. Clair, and Madison counties and regarding asbestos litigation and Illinois Biometric Information Privacy Act class actions),
6. Louisiana (including deceptive lawsuit advertising practices and coastal litigation),
7. St. Louis, Missouri, and
8. South Carolina (particularly in asbestos litigation).



No. 1
California

The Court Backlog

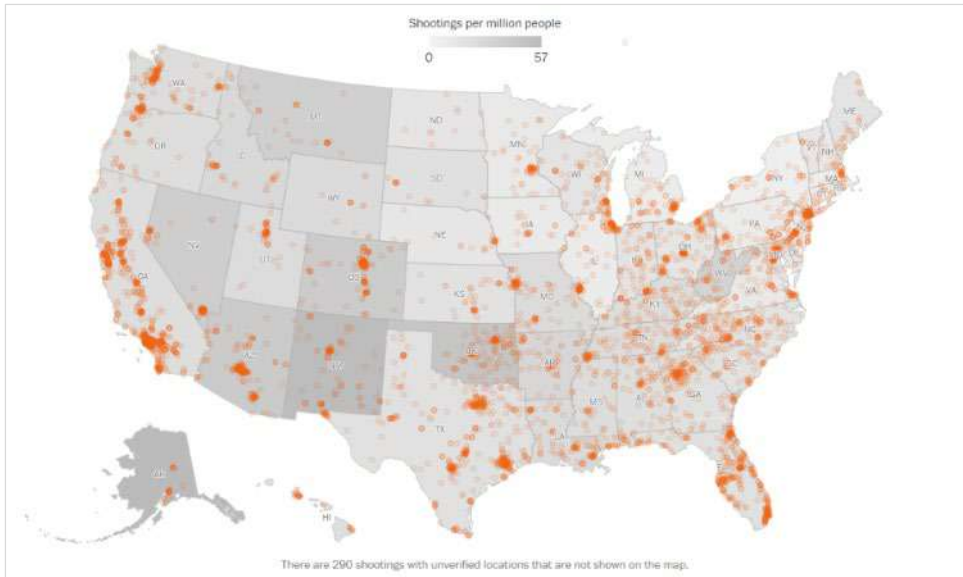
Court cases with verdicts above \$20mn



Source: Verdict Search, Inside P&C

Evolving Law Enforcement Environment

Officer Involved Shootings



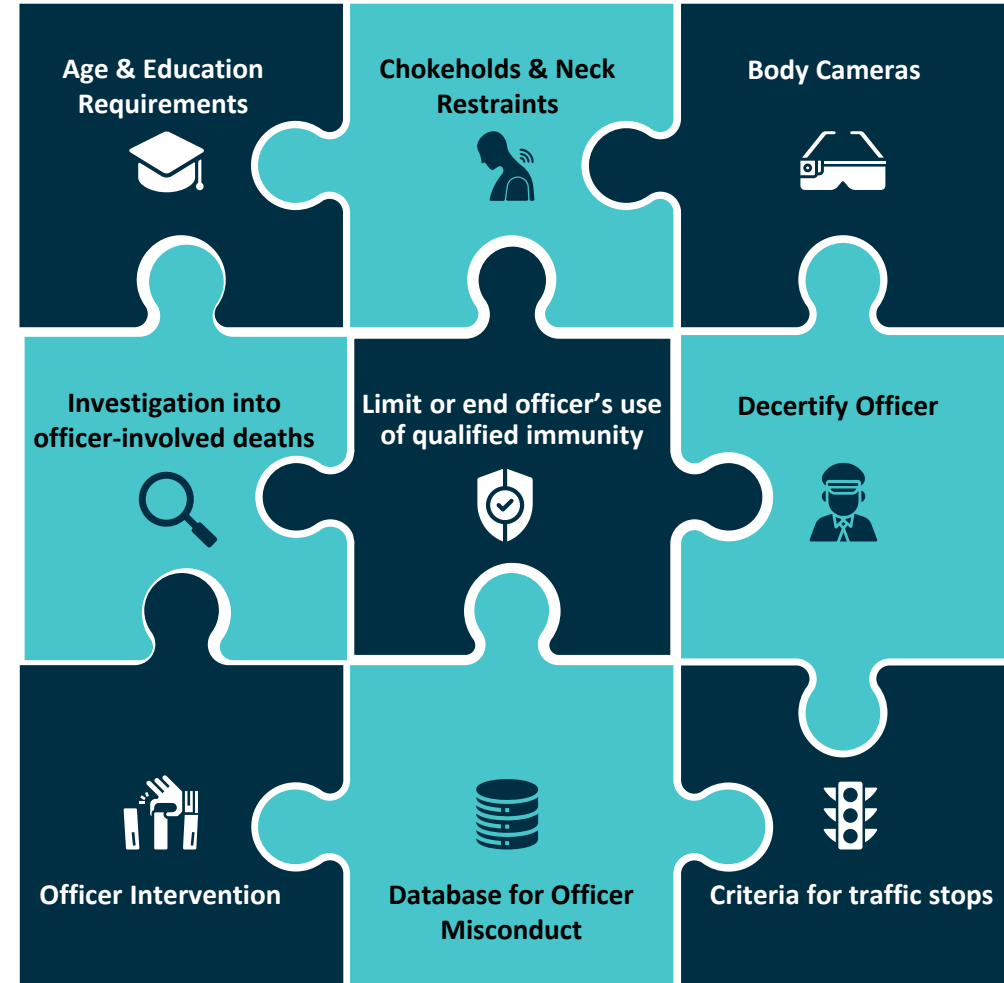
According to MappingPoliceViolence.org

1,126 in 2020

and

1,134 people in 2021.

Policing Reform



State of the Cyber Market

- **Cyber Liability insurance providers are requiring clients to have better controls around cyber exposure. Implementation of MFA is now a requirement for most insurance carriers.**
- **Cyber liability pricing is beginning to smooth out in terms of pricing. We are now seeing carriers base pricing on underwriting a specific risk, rather than a broad-brush approach to pricing which was needed in the past to achieve carrier profitability in this coverage line.**
- **We are still seeing increases over expiring for clients with losses, poor cyber hygiene, or higher exposures. We are seeing increases on average, anywhere from 15-50% depending on the particulars of a given risk.**
- **Clients with unfavorable controls will see modifications to their program. Carriers will exclude cyber extortion, impose co-insurance, or exclude coverages like computer hardware replacement, and reputational loss.**



Europe May Surpass the United States as the Most Targeted Region for Ransomware

Ransomware continues to have a significant impact on businesses across the globe. While reports show that the U.S. is the country most targeted by ransomware attacks worldwide,¹ small indicators show that ransomware activity is decreasing in the United States and growing in other regions.² In Europe, the number of victims is increasing, and if that increase continues, Europe will likely become the most targeted region in 2023. The United States has been very outspoken on policies, sanctions and the potential of a response in the cyber domain concerning ransomware and other attacks. However, it is hard to conclude if the more aggressive stance on ransomware actually deters attacks.



More Attacks by Non-Organized Attackers and Non-Nation State Attackers

In 2023 we expect to see more intrusions conducted by non-organized attackers and non-nation state attackers. More of the threat actors operating out of North America and Europe will likely be younger, and conducting intrusion operations not because they're interested in making money specifically, or because governments have tasked them with doing it, but because they want to be able to brag to their friends or boast online that they've hacked into and brought embarrassment to prominent organizations. While they will be happy to achieve financial gain, that may not necessarily be their lead motivation.



More Extortion, Less Ransomware

Historically, cyber criminals have used ransomware to monetize access into a victim's network. Due to several high-profile and visible breaches last year, organizations see mitigating brand damage as a much more compelling reason to pay a ransom than regaining access to encrypted systems. Over the next year, we will continue to see criminals rely on extortion, but actual ransomware deployments may decline. Ransomware-as-a-service (RaaS) providers will modernize their software to focus on data exfiltration and "leak sites" for public shaming.

Source: Mandiant Cyber Security Forecast Report 2023

The Big Four 2023



Iranian Escalation

Mandiant expects that Iranian cyber espionage groups will continue to conduct widespread intelligence collection activity, particularly against government and Middle Eastern targets, as well as telecommunications, transportation and other entities. We anticipate Iranian threat actors' continued willingness to use disruptive and destructive cyber attacks to remain elevated, absent a significant change to Iran's current international isolation.



Chinese Cyber Assertiveness

Chinese cyber espionage poses a high-frequency and high-magnitude threat to organizations globally, both in the public and private sectors. Key drivers of Chinese cyber threat activity will include territorial integrity and internal stability, regional hegemony, and expanding global political and economic influence. Cyber espionage and information operations activity in support of China's national security and economic interests will continue to escalate. In 2022, a pro-People's Republic of China (PRC) information operations campaign directly targeted commercial entities in an industry of strategic significance to Beijing.³ We consider this broader targeting of private sector entities to be notable, and we may see global competitors to Chinese firms in other industries targeted by such information operations.



North Korea Desires Revenue and Intelligence

We assess with high confidence that North Korea will continue to pursue operations that support the regime with both revenue streams and strategic intelligence. International political and economic isolation along with public health challenges will likely inform North Korean cyber espionage against diplomatic, military, financial and pharmaceutical targets. We expect activity to be focused primarily on South Korea, Japan and the United States, with operations also noted in Europe, the Middle East and North Africa, and South Asia.



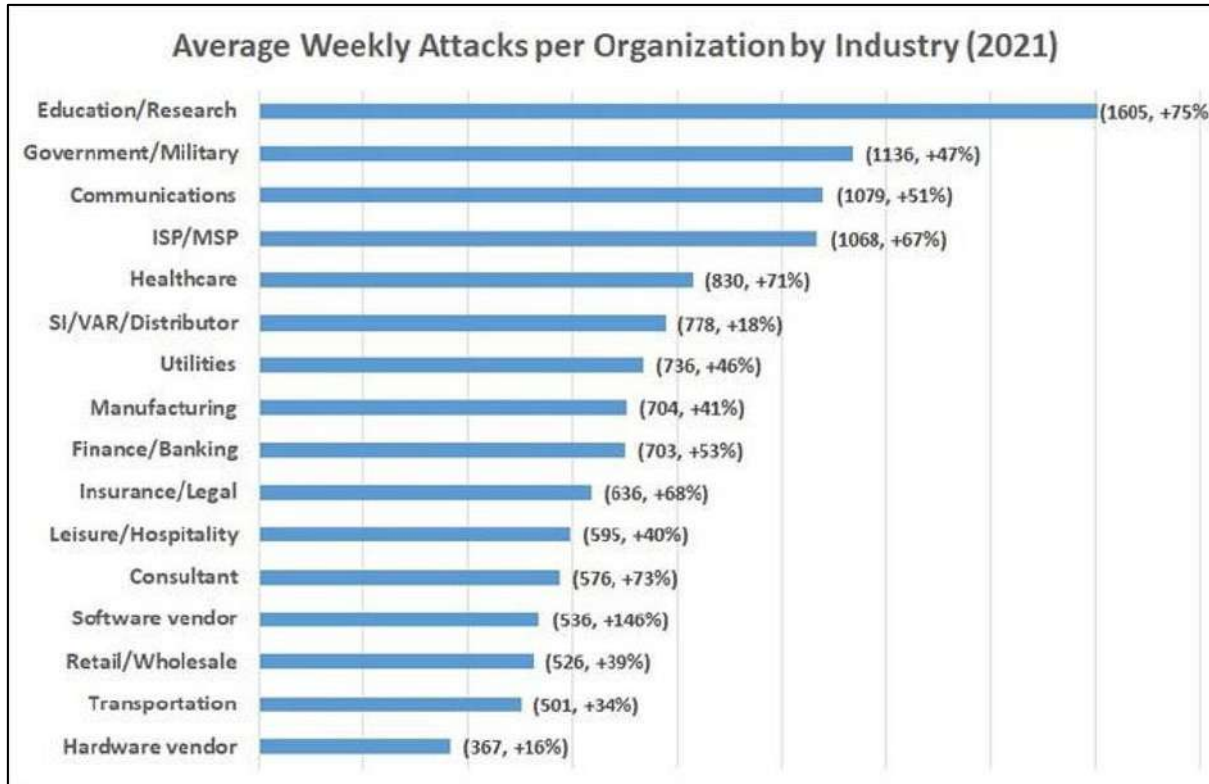
Russia Cyber and the Invasion of Ukraine

Russia's invasion of Ukraine created unprecedented circumstances for cyber threat activity. This likely is the first instance in which a major cyber power has conducted disruptive attacks, cyber espionage and information operations concurrently with widespread, kinetic military operations. Mandiant anticipates future disruptive attacks in Ukraine and suggests that they are likely to be accompanied by concurrent information operations. We expect that Russia's willingness to use disruptive tactics as well as false or coopted hacktivist fronts—to claim credit for data leaks and data destruction—to increasingly expand outside of Ukraine and its immediate neighbors.

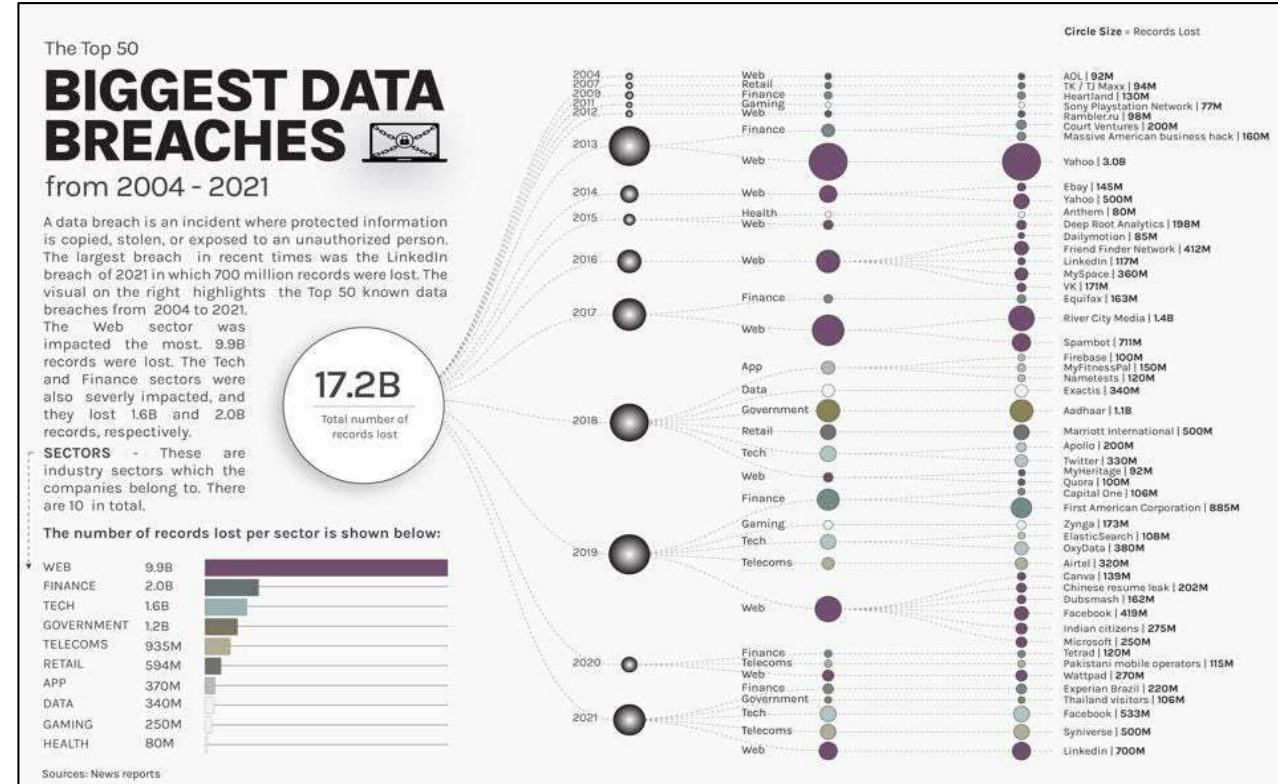
Source: Mandiant Cyber Security Forecast Report 2023

Cyber Trends in the News

Average Weekly Attacks by Industry



Largest Data Breach 2004-2021



** Information below provided by Forbes www.forbes.com

Cyber Insurance Wording Changes

Biometric Exclusion: Coverage may be excluded for any claim or circumstance arising out of the processing, storage, or compromise of biometric data. This includes but is not limited to fingerprints, iris scans, facial images, voice and/or other biometry used to for automatic recognition of individuals based on their biological or behavioural characteristic

Co-Insurance: Generally, on ransomware related coverages which have historically paid out large claim amounts, such as cyber extortion and business interruption as a result of a security breach. Also utilized to obtain the coverage in excess layers, or for entities with poorer controls / looking to reduce premium

End of Life Software, Patching (or Lack Of) and Government Required Shutdown: Reduced coverage for utilizing end of life software or for not patching within recommended timeframes. Exclusion of any government-mandated restriction of operations, closure, or shutdown, entity or person operating a computer system or any computer system that is not under a targeted cyber attack

Software Vulnerability Exclusions: Insurers were excluding SolarWinds, Microsoft Exchange, Kaseya claims at the following renewal to reduce exposure

Systemic Versus Targeted Coverage Differentiation: Markets in London have been making this distinction for a few years with regards to cyber coverage in property insurance placements. In the 2021, a large U.S. insurer created the first widespread wording for standalone cyber

New War Wording Not a result of the current Ukraine crisis. The original war wording was released by Lloyds in 1938 and is in need of an update. Carriers are looking to create clarity around war exclusions and to be consistent across the marketplace.

Spotlight: Cyber Liability

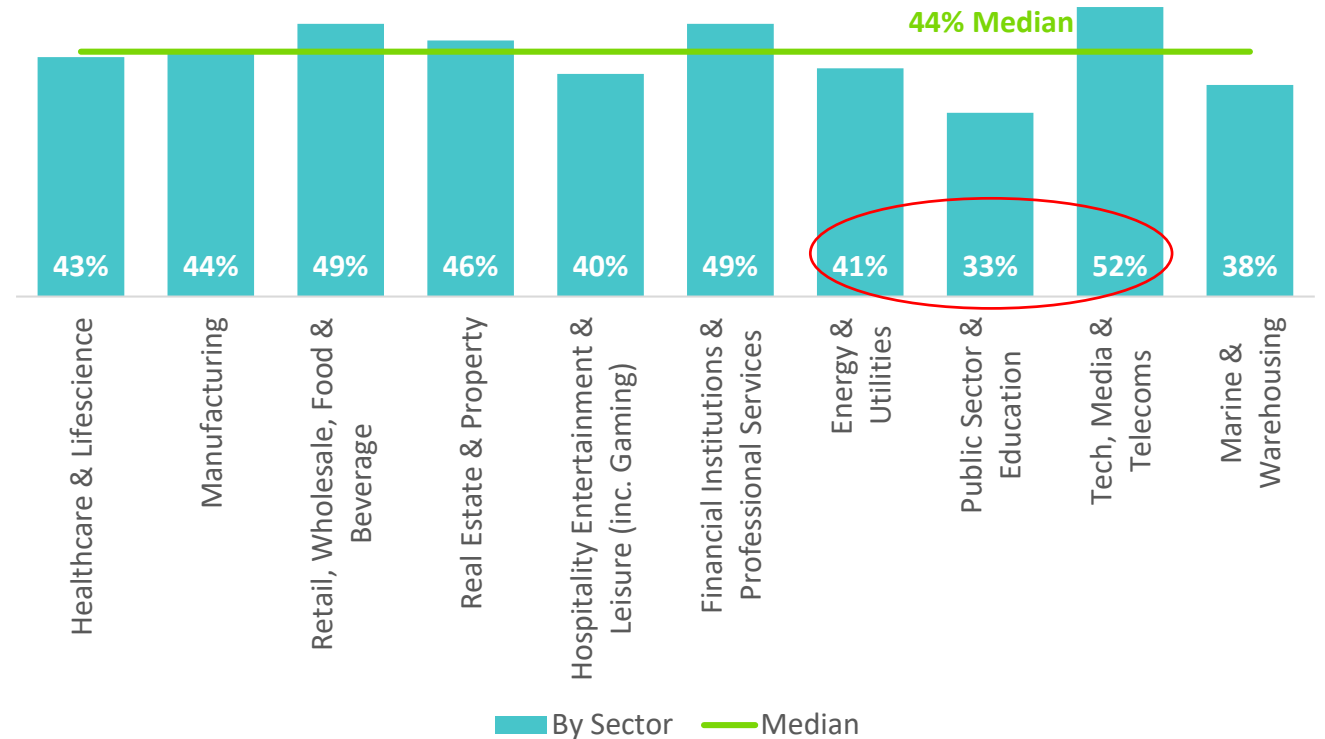
Marketplace stabilizing after several years of dramatic claims development.

Security standards across the marketplace:

- Multi-factor authentication
- Well managed end point detection
- Well managed RDP connections – VPN, MFA, etc.
- Back Ups
- Planning and Training (and Frequency)
- Reasonable patching schedule/plan
- Plan or adequate measures in place to protect end of life software
- IT Security Budgets
- Email Security
- Identity Access Management
- Service Account Management



Sector view on resilience to cyber risk



Percentage of US and UK companies feeling 'very prepared' to anticipate and respond to cyber risk in 2021. Median line indicates the mid-point of the data set across all industries surveyed.

The Ransomware Epidemic



Ransomware surged in recent years, and there is no foreseeable slowdown. All industry segments were impacted. Manufacturing and professional services were particularly hard hit, followed closely by healthcare, education, and government entities.

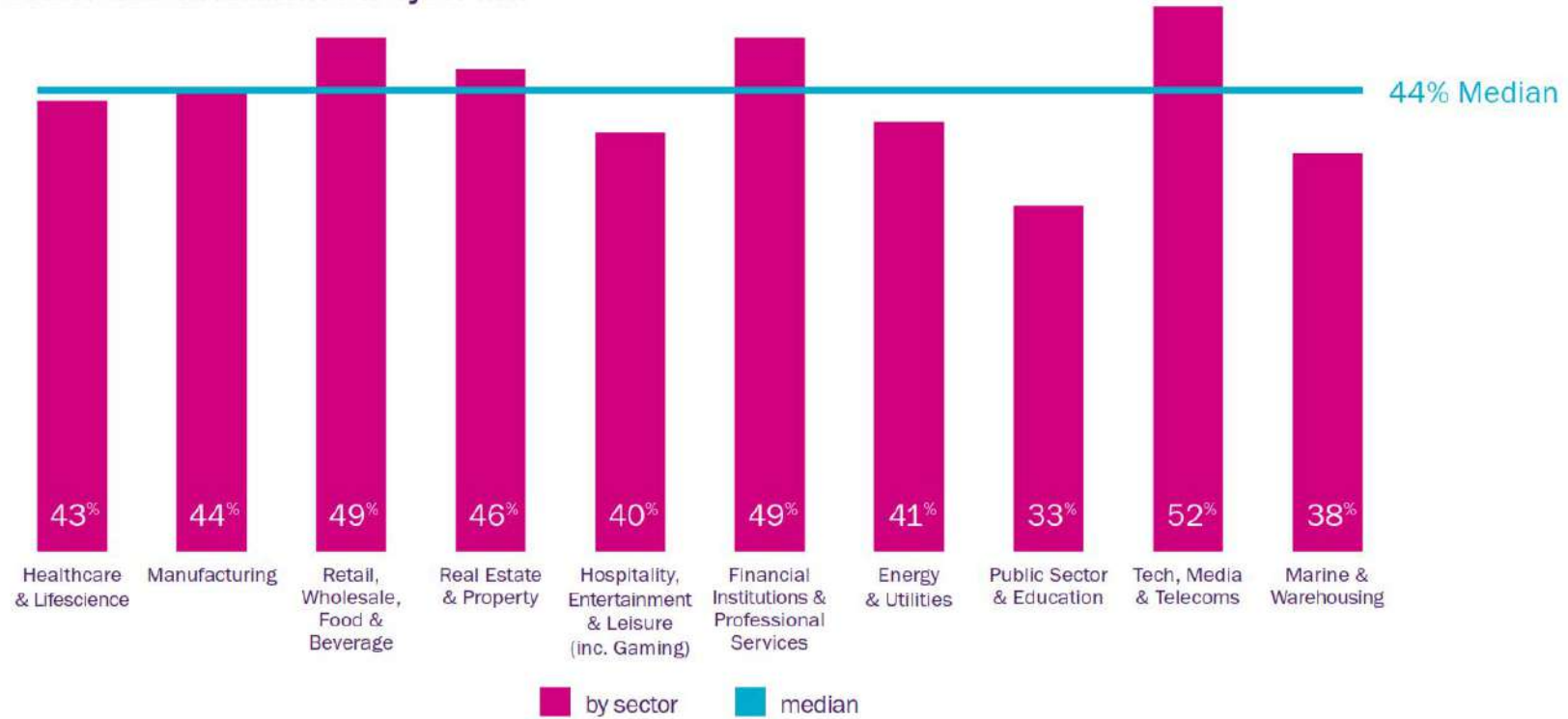


Estimated global damage from ransomware.

2018	2019	2021
\$8 Billion	\$11.5 Billion	\$20 Billion
2024	2028	2031
\$42 Billion	\$157 Billion	\$265 Billion

Targeting Public Entities

Sector view on resilience to cyber risk



Percentage of US and UK companies feeling 'very prepared' to anticipate and respond to cyber risk in 2021. Median line indicates the mid-point of the data set across all industries surveyed.

As a result, many markets are no longer writing new Public Entity cyber



Toward the Future

Liability Renewal Outlook



Excess liability continues to be a challenge



Specific Problem areas:

- Aggregate limits – Many carriers are looking to cap their exposure on pool programs
- Attachment point/Retentions are being closely examined
- Underwriter scrutiny on Law Enforcement and Sexual Abuse/Misconduct coverages
- Emerging Exclusion - PFAS



Pricing expectations based on Q2 results for 2022 = Flat to +10% – based on losses and jurisdiction



Engage incumbent carriers early to gain commitment on renewal

Property Renewal Outlook



Continued scrutiny of data (SOV, COPE, ITV with Increased Construction Cost)



Increased retentions and caps on certain types of exposure

- *Windstorm & Hail*



Rate increases expected and highly dependent on Wind Season, Reinsurance Market and individual client losses



Underwriter submission activity remains high – imperative to engage early and access global market



Regional Underwriting: Property markets are affected differently across the nation.

e.g. West Wildfire, East Hurricanes, Midwest Hail, etc.

North American CAT Property Reinsurance Outlook

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Insurers Are Facing a Steep Rise in Reinsurance Rates

Swiss Re's Pande urges cat attachment increases to counter rising valuations

The executive described the reinsurance renewals heading into 2023 as "a three-legged stool". Rate increases, some structural changes – notably to attachment points – and terms and conditions each represent one leg, Pande explained.



CIAB full-time wrap on US cat: the fight for capacity

At the Council of Insurance Agents & Brokers' (CIAB) Insurance Leadership Forum in Colorado Springs this week, the focus of brokers has been on communicating to clients expectations that they will likely need to significantly increase retentions if they are to secure the limit they require at the top of cat programs to keep pace with inflation.



in insurance insider

Berkshire to non-renew retro cat quota shares as market searches for capacity signals

in insurance insider

Swiss Re will shrink in US cat as it asks cedants for 'double-double-half'

Stonybrook Capital Says Hurricane Ian Is Largest-Ever Insured Loss Event at Over \$75B

By Chad Hemenway | October 12, 2022

'Hardening' Property Catastrophe Market Enters 'Hard' Market Phase: Bank of America

By L.S. Howard | October 12, 2022

European reinsurers will miss their earnings targets in 2022 – for the sixth year in a row – which is pressuring the industry to raise rates and continue improving the quality of their portfolios, according to a research report published by the Bank of America.

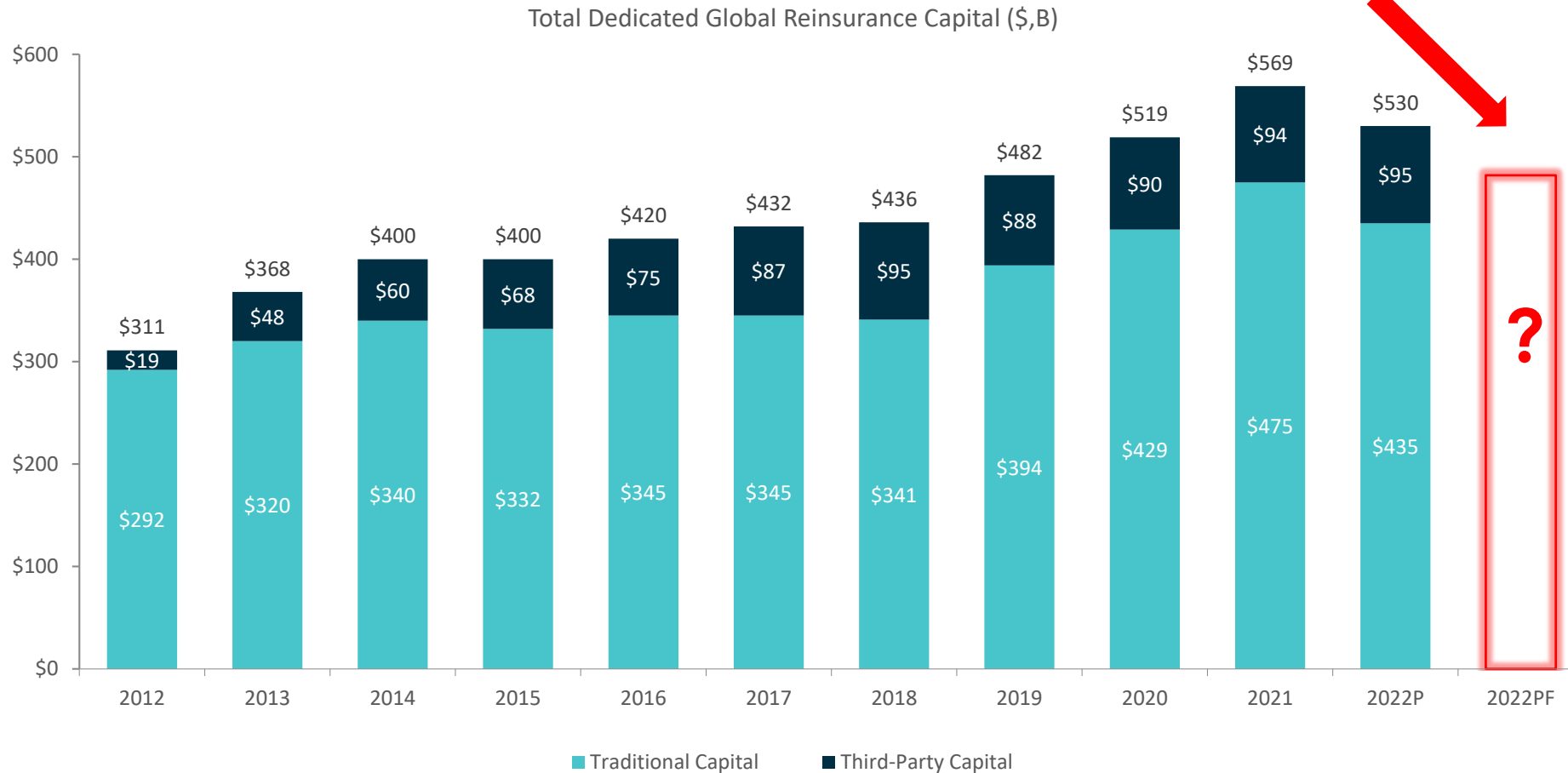
The result is that the industry is finally entering a "true 'hard' market," said the report.



Specific Challenges:

- Exposure increases (ITV) driven by inflation and supply chain
 - Knock on affect to modeling
 - \$20B of additional capital required (10% of current \$200b)
- Supply & Demand Imbalance
 - Investor fatigue from years of losses = No new entrants
 - Increase of natural disasters
 - Recent poor industry performance (unprofitable in 4 of last 5 years)
 - Reduced capacity from incumbents "de-risking" book
- Ian Loss ? = \$35B to \$70B
 - Trapped capital cannot be redeployed
 - ILS/Collateralized market seizing up

Reinsurance Capacity Supply & Demand Imbalance



Reinsurance Capital Supply Is Expected To Be Down \$50B + At YE:22 While Demand Is Estimated To Be Up \$30B +.

Source: AM Best, Guy Carpenter; D&P Analysis. 2022PF = D&P estimates

Cyber Renewal Outlook



Leading insurers have indicated “We may have hit rate equilibrium”

2023 Forecast:

- 15% to 25% increases, at a minimum, for “good” risks and most starting much higher
- Lower overall capacity deployment
- Increased per-claim, self-insured retentions for poor security posture
- Potential coinsurance percentages added for ransomware
- Further reduction of ransomware limit

Requirement to evidence security posture:



- MFA
- Data Backups
- Endpoint Detection
- Employee Education & Training Programs

Workers Compensation Leading Concerns



Rate expectations: Account Specific



Wage Inflation's impact on premiums & Medical Expense Inflation



Underwriter Concerns: Per Occurrence exposure to Cat loss



Remote Work: Out of State employees & Impact on productivity and compliance



Investment Yield on Long Tail Coverage



Thank you!

Questions?

Please contact us if you would like a copy of this presentation.





Item No. D.7.e
Board of Directors
January 19 & 20, 2023

PROGRAM ADMINISTRATION INTERNAL TRAINING

ISSUE: As part of long-term succession planning, the Program Administrators have developed internal training resources that include recording of the Member Account Summary (MAS) Report Roll Up Process.

The Program Administrators wanted to make the Board aware of this is available internally and also for Board Members if interested.

RECOMMENDATION: There is no recommendation, this is an informational item.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: None. This is new and is beneficial for training new members of the ACCEL team.

ATTACHMENT: None



Item No. D.7.f
Board of Directors
January 19 & 20, 2023

JULY 1, 2023 PROPERTY INSURANCE RENEWALS

ISSUE: ACCEL's Members place property coverage separately from ACCEL's other placements, but due to the current state of the property market we want to draw particular attention to the anticipated upcoming renewals.

Members are likely aware of the rate increases from prior renewals, which were primarily a result of intense focus on California's evolve risk landscape and the new wildfire peril that has created a catastrophic claim scenario for a state that previously did not have Cat claims (covered by property insurance, earthquake is excluded from property coverage). In addition, there have been increasing attritional losses of all types.

In addition, nationally claims values have increased dramatically and reinsurance markets have adjusted their pricing and capacity, both in an unfavorable direction for insureds.

Compounding the rate increases mentioned above, are an increase in valuation. Construction costs, inflation, labor costs, and other factors have led to an increase in reported values for public entities, we expect this to continue with a 7.5% increase this year.

Taken together, we see good reason to expect large property rate and premium increases at July 1, 2023. There is no magic number, each ACCEL member may have different exposures or loss experience, but generally rates and premiums could increase another 25% or greater. Insurance market options are very limited, and programs like APIP and PRISM property aim to maintain their high limit programs and coverage enhancements, while stabilizing these increases the best the programs can. Other market options are very limited, providing far inferior coverage terms at similar or greater premiums.

RECOMMENDATION: None, this is an information item.

FISCAL IMPACT: Final pricing has not been determined.

BACKGROUND: NO additional background is provided for this information item. Alliant will work with members directly regarding their property insurance renewals.

ATTACHMENT: Business Insurance Property Insurance Rates Article

Risk Management

Property insurance rates to keep surging in 2023

Claire Wilkinson

January 10, 2023

REPRINTS

SHARE

Aon Arthur J. Gallagher & Co. Marsh & McLennan USI Insurance Services

More +



Commercial property insurance buyers can expect further rate hikes this year due to a

confluence of factors, with catastrophe-exposed and loss-hit accounts bearing the brunt of tightening capacity and increases of 25% and higher.

A difficult Jan. 1 reinsurance renewal season, in which property insurers faced capacity limitations and significant rate hikes, has added uncertainty in a market already hit by Hurricane Ian and other catastrophe losses and inflation, market experts say.

Property catastrophe reinsurance rates for loss-hit U.S. accounts jumped between 45% and 100% at Jan. 1 renewals, according to a Gallagher Re report issued last week. What the knock-on effect will be for property insurance policyholders this year remains unclear, brokers said.

More challenging reinsurance treaty renewals and insurer and reinsurer concerns over property cat exposures and their cost of capital are driving current market conditions, said Rick Miller, Boston-based U.S. property practice leader at Aon PLC's commercial risk solutions business.

"It's a bifurcated market between natural catastrophe-exposed and non-catastrophe-exposed business," Mr. Miller said. Accounts with significant wind exposures, especially in the Southeast, are "extremely challenging," he said.

At year-end renewals, some large accounts with Florida exposures bought lower limits than they had bought previously because of cost concerns, Mr. Miller said. "We were still able to put together significant limit on some Florida deals, but it was much more challenging," he said.

The fourth quarter of 2022 was the 20th consecutive quarter of increasing rates, based on

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Aon data, which is “unprecedented in recent history,” he said.

Capacity is the biggest challenge, said Jeff Buyze, Fort Lauderdale, Florida-based vice president, national property practice leader at USI Insurance Services LLC.

“When an incumbent carrier pulls back in the current line that they’re providing – let’s say they were providing \$100 million the year before, and now they can only provide, say, \$5 million or \$10 million – that’s where we’re seeing the largest rate increases, and the most difficult renewals,” Mr. Buyze said.

The reduction in capacity is not just affecting catastrophe-exposed accounts, Mr. Buyze said. Accounts with a challenging loss history, poor risk quality – such as older frame construction – and with outstanding loss control recommendations, are seeing “the most pressure, and the most difficulty when it comes to capacity and rates,” he said.

“Traditionally, in this type of market, you would see new entrants ... but the capital itself isn’t finding its way to the reinsurance or the insurance market,” and this cycle is likely to continue at least in the first six to 10 months of 2023, he said. Interest in captives and parametric coverages is increasing, he added.

Catastrophe-exposed property and non-catastrophe-exposed property with poor loss history or poor risk quality will continue to see rate increases of 25% up to 150% in the first half of 2023, unchanged from the end of 2022, USI said in a [report](#) issued last week.

Catastrophe-exposed property with minimal loss history and good risk quality will see rate increases of between 15% and 50%, while property in non-catastrophic regions with minimal loss history will see rates up 5% to 10%, USI said.

Insurers varied in their quoting at year-end renewals, driven by the characteristics of the risk and specific geography, said Michael Rouse, New York-based U.S. property practice leader at Marsh LLC.

“Without a doubt, the windstorm, hurricane-exposed states like Florida and Louisiana continue to be a struggle, both from a capacity standpoint and pricing, as well as terms and conditions,” Mr. Rouse said.

For some larger property schedules, there were still higher rates and tighter terms and conditions but a more competitive marketplace, he said. “Outside Florida, prices rose but not necessarily close to the same degree. In some instances, you could move from carrier A to carrier B to help mitigate rates,” he said.

In some cases, policyholders are struggling to buy limits that they have historically, Mr. Rouse said.

High-quality accounts with good loss control that are properly valued, loss-free and not exposed to catastrophes are seeing either flat rates or perhaps slight decreases or slight increases, said Peter Fallon, national property practice leader at brokerage Risk Strategies Co. Inc. in Boston.

Accounts where property valuations don’t accurately reflect the risk, that have had losses or are in catastrophe-exposed locations are getting hit hard, he said.

Following Jan. 1 reinsurance renewals, underwriters have many questions over how reinsurance changes will affect their own business, he said.

“If the reinsurers are asking for more money and making changes in terms of coverage and limits, how’s that now going to make its way down to the individual insurance companies and then their clients?” Mr. Fallon said.

There’s still a lot of uncertainty in the market, and recent feedback from insurers suggests that prices will increase even if capacity stays the same, said Christie Weinstein, New York-based director, risk management, at Honeywell International Inc. and a Risk & Insurance Management Society Inc. board director. Honeywell’s property insurance program renews in May.

“As pricing goes up risk managers are relying more on brokers to find different strategic approaches to

managing risk versus true risk transfer,” Ms. Weinstein said.

“Maybe you can restrict coverage or play with the way the coverage or limits are addressed or sublimit specific coverages, instead of taking a broad-brushed, larger retention,” Ms. Weinstein said.

Conversations with clients are changing and there is greater focus on analytics, said Kathy Bettencourt, New York-based Northeast property broking leader at Willis Towers Watson PLC.

After multiple years of rate increases, many policyholders are reevaluating how much coverage they need, and whether they should continue transferring risk or start looking at risk financing, Ms. Bettencourt said.

In terms of overall limits “we’re seeing our clients start to buy less, because they’re taking the time to evaluate what they really need,” she said.

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Item No. D.8.a
Board of Directors
January 19 & 20, 2023

STATUS UPDATE ON ACCEL'S DEPOSIT FUNDING

ISSUE: At the October 2022 Strategic Planning, the Board created an Ad Hoc Committee to discuss a two-step plan. The first step's priority is increasing cash flow for long term stability of the membership and bring three options back to the Board by the March 2023 Board Meeting. The second step goals' are re-stabilization and the potential increase of self-insured retentions.

The Ad Hoc Committee held its first meeting on December 14, 2022 to discuss surcharges and Ex Mods. There were 5 options shown for the Committee.

Direction was given to the Program Administrators to focus on the following for the 2nd Ad Hoc Committee Meeting (while showing the other options as information only):

- Ex Mods
 - Actual pool layer
 - 8 years
 - Ex Mod – 30%
 - Credibility Factor flat 35% weight to loss experience

The Ad Hoc Committee prefers to have Mike Harrington, ACCEL's actuary create the Ex Mods for this purpose, then later on assign it to the Program Administrators.

The 2nd Ad Hoc Committee meeting is scheduled for Monday, January 23, 2023 at 1:30 PM to 3 PM. The Ad Hoc Committee agreed that a recorded webinar prior to the 2nd committee meeting was not necessary.

RECOMMENDATION: There is no recommendation, this is an informational status update.

FISCAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: During ACCEL's Strategic Planning in October 2022, the Board reviewed the considerations for ACCEL to (1) allow SIR options and (2) update the funding model to more appropriately allocate deposit premiums (*ACCEL will continue to calculate the Rating Plan Calculation (RPC) to determine final costs*). After discussion, the Board formed an Ad Hoc Committee to review different funding models and report back to the Board by the March Board meeting with the Top 3 options to consider.



The Ad Hoc Committee Members consist of:

- Tracey Matthews, City of Anaheim
- Jena Covey, City of Bakersfield
- Rafaela King, City of Monterey
- Sandra Blanch, City of Palo Alto
- Ross Brandon, City of Santa Cruz
- Oles Gordeev, City of Santa Monica
- Mike Harrington, Bickmore Actuarial
- Program Administrators

Ex-Mod / Surcharge: One method of managing this scenario is to apply an ex-mod to the deposit premium. This would impact members with significant claims experience by charging a higher rate, and members without claims experience receive some discount. This would impact the upfront deposit, but the retro would still determine the actual program year cost and could lead to smaller members with sparse claims experience being assessed due to lower deposit premiums. Should an ex-mod be used in conjunction with a retro program?

a. **Ex-Mod or Surcharge:**

- i. An **Ex-Mod** evaluates each member's loss performance compared to their relative size. If a member is having higher than average losses, they would be given a higher ex-mod. Conversely, if a member is having lower than average losses, they would have a reduced premium.
 1. Advantage: Lower cost for 'good' members.
 2. Disadvantage: Lower premium generated compared to surcharge. Premium swings.
 3. Many pools utilize an Ex-Mod.
- ii. A **Surcharge** would only be applied to members with poor loss performance. Members who are performing better than average would remain average, while loss leaders would be charged an additional amount. The net effect would be a larger total deposit for ACCEL.
 1. Advantage: Higher premium collected by ACCEL, from poor performing members. Good members fund at average, allowing greater returns.
 2. Disadvantage: No upfront credit for being a good member.
 3. CJPRMA and PRISM utilize a surcharge.

Considerations with an ex-mod or surcharge:

1. Years Included:

- a. **Range:** 4 to 10 years are frequently considered.
- b. **Advantage to More Years:** Smoother transitions as each year counts less, consistent claim issues will result in consistently high deposit.
- c. **Advantage to Less:** Move on from history faster, more immediate impact of claim.

2. Claims to Include:

- a. **Predictive Layer:** Actuaries like to use layers with significant frequency to establish credible trends, such as the \$100K to \$1M layer. All members have a

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



level of activity to evaluate. ACCEL moved away from this model in the RPC because it was not predictive of the claims excess of \$1M.

- b. **Actual Layer:** When calculating ACCEL costs and especially a penalty, only claims in the ACCEL layer should be considered. If a member has poor performance in the 100K to \$1M layer, but no excess claims, we should not penalize them. Also, ACCEL controls this layer's loss data and member differences in reserving or tracking claims are eliminated. ACCEL moved to this model in the RPC.

3. Maximum and Minimum Impact

- a. **Range:** 10-50% could be considered. The RPC is 35% loss sensitive.
- b. **High Maximum:** Deposit impacts greater than 20% are significant. A 50% ex-mod could result in a deposit adjustment to a large member of \$2.4M.
- c. The goal is to right-size deposit premium, not penalize. The RPC calculates actual return/assessment.

The Ad Hoc is also considering proposed changes to the Financial Plan Policy and Procedure (P&P) with new section, "Calculation of Annual Deposits". The Ad Hoc Committee's recommendation will be captured in an update in the Financial Plan Policy and Procedure (P&P). The Financial Plan is overseen by Finance Committee. This will ultimately need to be reviewed for approval by the Board prior to the June 2023 Board Meeting.

ATTACHMENT: None, this is an information item. Ad Hoc Committee Agendas, items, minutes and packets may be requested from the Administrator or available on the ACCEL website.



Item No. E.1
Board of Directors
January 19 & 20, 2023

FEEDBACK ON LIVE WEBINAR LAW ENFORCEMENT MITIGATION SERVICES

ISSUE: At today's meeting, Alliant is seeking feedback from the Board and its Police Department Heads relating to the December 13, 2022 Benchmark Analytics Live Webinar.

The following were the presenters from the webinar:

Steve Brewer
 Partner, Risk Solutions
 m: 414-308-4837
steven.brewer@benchmarkanalytics.com

Ron Huberman
 CEO, Benchmark Analytics
 m: 312-287-3895
ron.huberman@benchmarkanalytics.com

Alec Henderson
 Director of Business Development, Risk Solutions
 m: 469-933-8366
alec.henderson@benchmarkanalytics.com

The webinar was recorded and sent to the Board and any attendees. If any Member requests a copy of the live webinar recording again, please contact the Program Administrators.

The City of Anaheim has reported that it is interested in moving forward.

RECOMMENDATION: The Board may take action or provide direction to the Program Administrators.

FISCAL IMPACT: None at this time. This is a discussion of potential services. Alliant worked with Benchmark Analytics to negotiate a rate reduction for this service, disclosed on the attached brochure.

BACKGROUND: From Benchmark Analytics:

Every use-of-force incident has the potential to undermine community trust and expose officers, and agencies, to increased risks and liability.

Traditional use-of-force solutions make it difficult to understand officer activity in context. Many agencies still rely on hybrid systems that try to bridge the gap between paper-based and



digital processes. Though a step in the right direction, this approach still leaves a lot of potentially insightful data on the table.

This collection of resources is tailored to help police executives assess use-of-force technology to find the right approach to elevate their agency.

Benchmark Analytics created a use-of-force toolkit to digitally track officer incidents involving use of force. The toolkit provides a database to track officer interactions, and interpret the force used to analyze and evaluate the appropriateness of force, officers who have repeated use-of-force concerns, and identify potential problem encounters.

The toolkit is comprehensive and would require police department implementation. Discuss was first discussed with the Board at its October 2022 Board Meeting, and the goal was to determine member interest and schedule follow up presentations as directed. Next steps would likely include representatives from Member law enforcement departments. The Board requested a live webinar with Benchmark Analytics and the opportunity to invite their Police Department Heads. The webinar was held on December 13, 2022.

ATTACHMENT:

1. PowerPoint of the December 13, 2022 Live Webinar
2. First Sign Briefing Benchmark Analytics – 1 Page



Powering a New Standard for Police Force Management

Prepared Exclusively For:



Today's Challenges Require a New Approach

Adverse Event Payouts Escalating

LA County approves nearly \$50 million in sheriff's department lawsuit settlements

The board approved settlements in five cases, with

Taxpayers shell out \$250M in police-related settlements; new report slams city efforts to learn from those mistakes

The hidden billion-dollar cost of repeated police misconduct

Riverside County paid \$77M in settlements for police misconduct: report

Vallejo to settle lawsuits in police killing of Angel Ramos, violent arrest of Marine

Clovis man to receive nearly \$1 million settlement in police brutality case

Response / Impact

Racial and Identity Profiling Act (RIPA)

Disclosure of Police Personnel Records SB 1421

**Governor signs SB 202
Creating Police Decertification Process and Expanding Civil Liability Exposure**

Public Safety Officers Procedural Bill of Rights Act (POBR)

Insurers force change on police departments long resistant to it

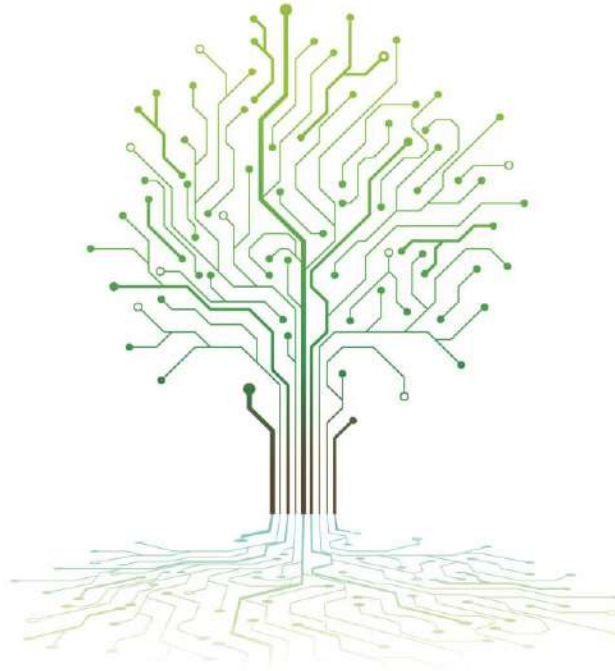
The high cost of settlements over police misconduct has led insurers to demand police departments overhaul tactics or forgo coverage

Who is Benchmark Analytics?

Founded on a mission to elevate Public Safety in America through applied data science.

Benchmark has:

- Government roots
- A heart of data science
- Sole focus on elevating public safety through evidence-based insights



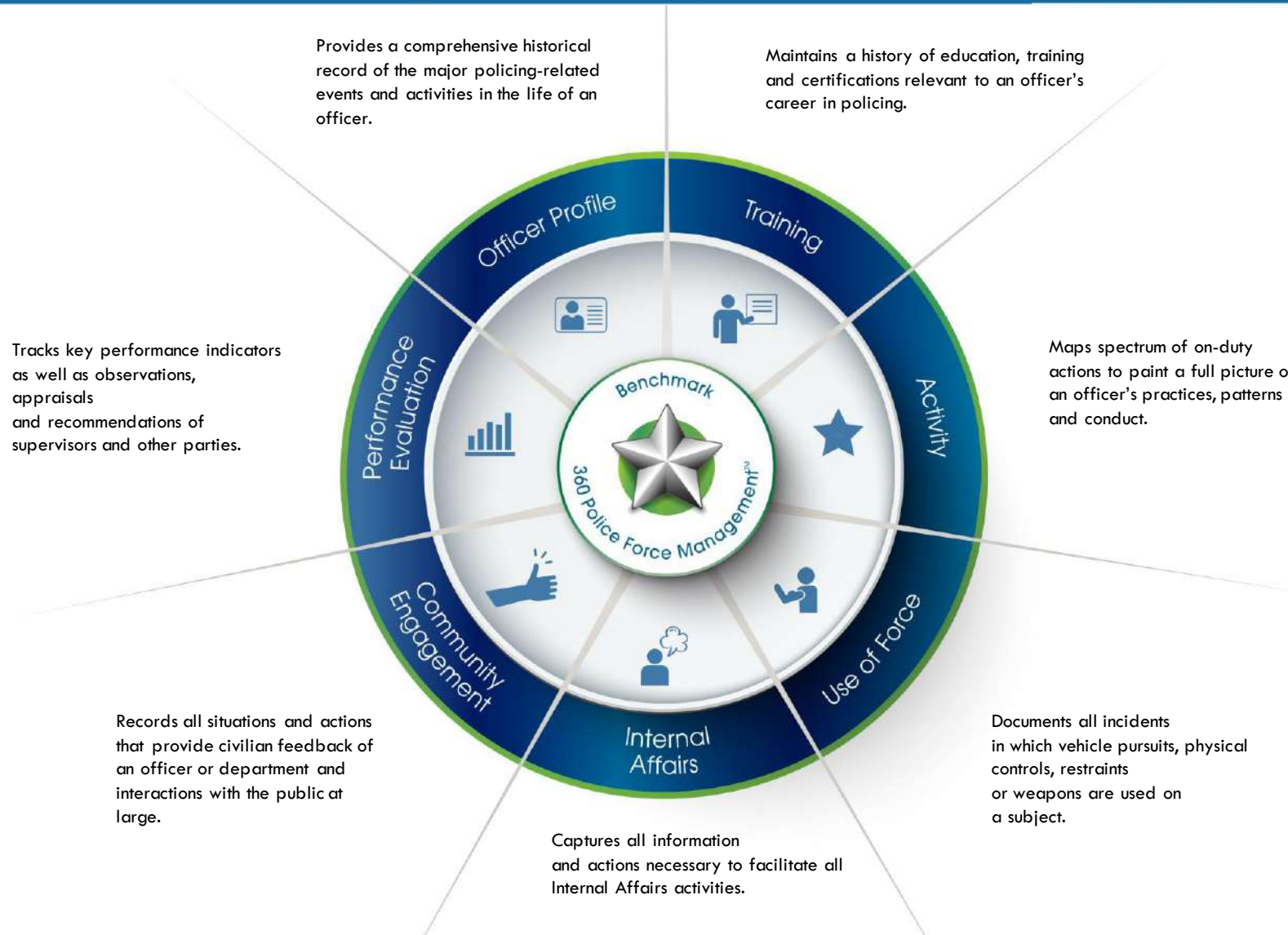
Benchmark helps:

- **Agencies** improve officer performance, reduce adverse events and manage regulatory compliance
- **Cities and Risk Pools** improve community outcomes and reverse the cycle of runaway costs associated with law enforcement risk.



TheJoyceFoundation





Senate Bill 2*

Provides a comprehensive historical record of the major policing-related events and activities in the life of an officer.

Maintains a history of education, training and certifications relevant to an officer's career in policing.

POST Field Training Guide Daily Observation Report

Tracks key performance indicators as well as observations, appraisals and recommendations of supervisors and other parties.



Maps spectrum of on-duty actions to paint a full picture of an officer's practices, patterns and conduct.

Racial and Identity Profiling Act (RIPA) / Assembly Bill 953

CA Code 3304: Public Safety Officers Procedural Bill of Rights Act, "POBRA"

Records all situations and actions that provide civilian feedback of an officer or department and interactions with the public at large.

Captures all information and actions necessary to facilitate all Internal Affairs activities.

Documents all incidents in which vehicle pursuits, physical controls, restraints or weapons are used on a subject.

Senate Bill 1421 / 16

Advanced **Early Intervention System (EIS)** platform for monitoring officer behavior and identifying at-risk officers

The only **research-based** early intervention solution, developed in partnership with the University of Chicago, that identifies problem officers, not officers doing their job

Goes beyond simple, threshold-based triggers, to consider context and **patterns of behavior**

Officers At Risk

1,233 6 56 1,171

All Actionable Advisable Minimal

Export CSV Total Results: 1,233

Officer	Alert Date	Action Taken
Veronica King	Actionable 7/3/2022	⚠ 65 Days Details
Allison Mercado	Actionable 7/3/2022	⚠ 65 Days Details
Jorge Singh	Actionable 7/3/2022	⚠ 65 Days Details
Ann Braun	Actionable 7/3/2022	⚠ 65 Days Details
Charles Moore	Actionable 7/3/2022	⚠ 65 Days Details
Brenda Owens	Actionable 7/3/2022	⚠ 65 Days Details
Frank Rice	Advisable 7/3/2022	⚠ 65 Days Details



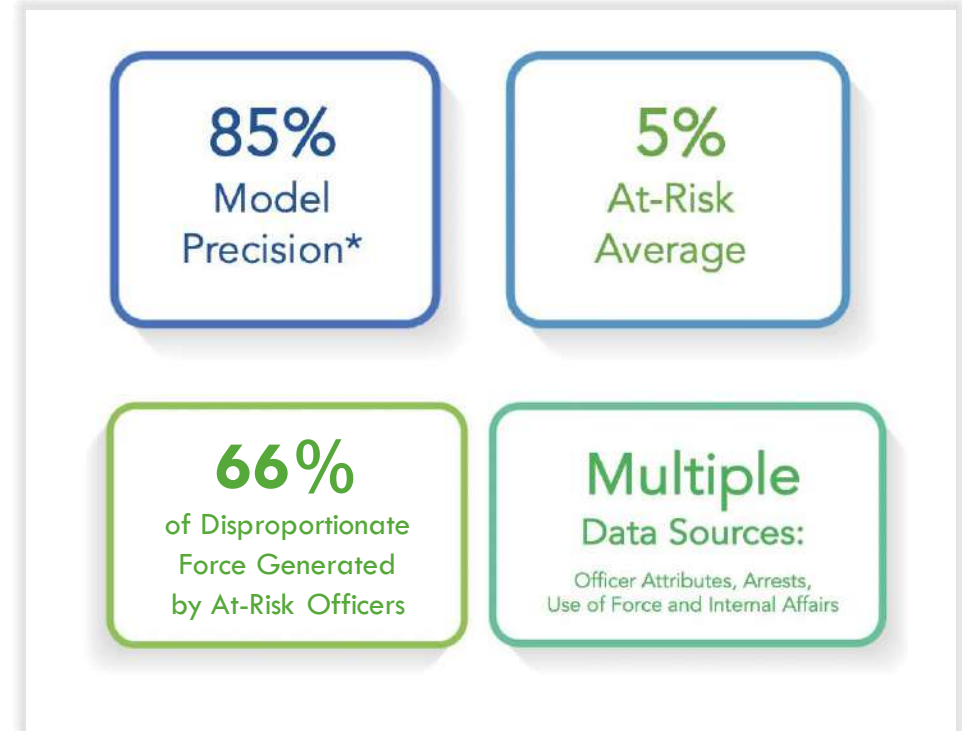
Why First Sign is Powerful

Traditional early intervention systems usually flag the **wrong** officer because they use thresholds/triggers to flag officers. **Traditional EIS only get it right 29% of the time.**

First Sign uses an advanced research method to flag the **RIGHT** officers. When First Sign flags an officer, they are investigated within the next year **85%** of the time.

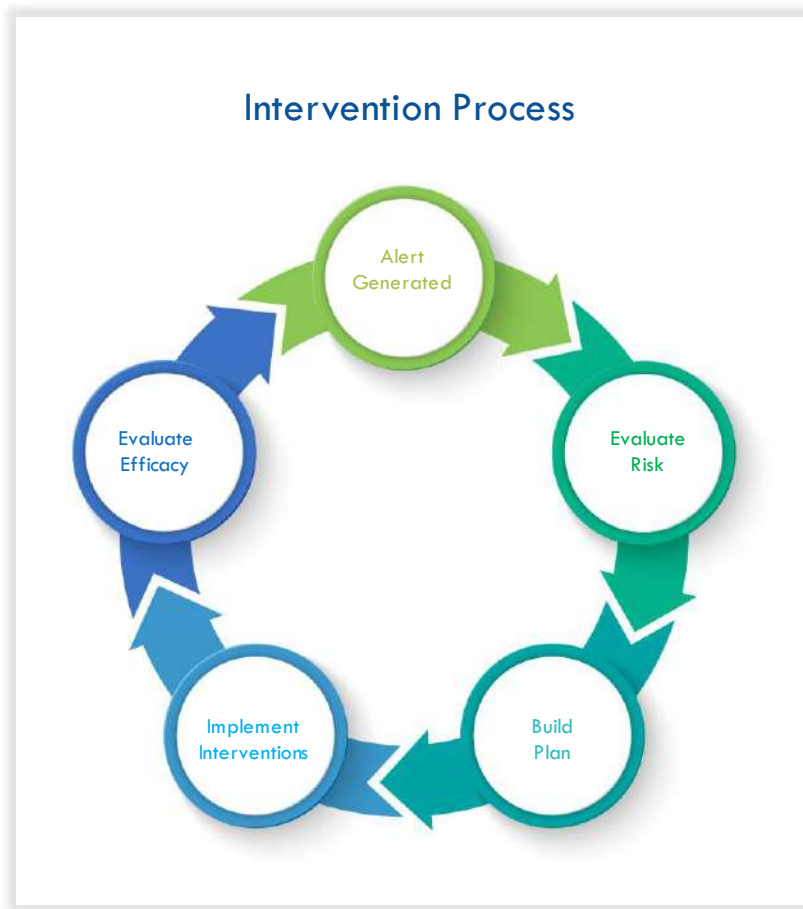
First Sign considers **multiple data sources** to flag the **RIGHT** officers.

First Sign enables agencies to focus on the 5% of their officers most at risk



*85% model precision is average optimized validation performance across First Sign 360 agencies





Connect at-risk officers to needed interventions

Provides evidence-based recommendations

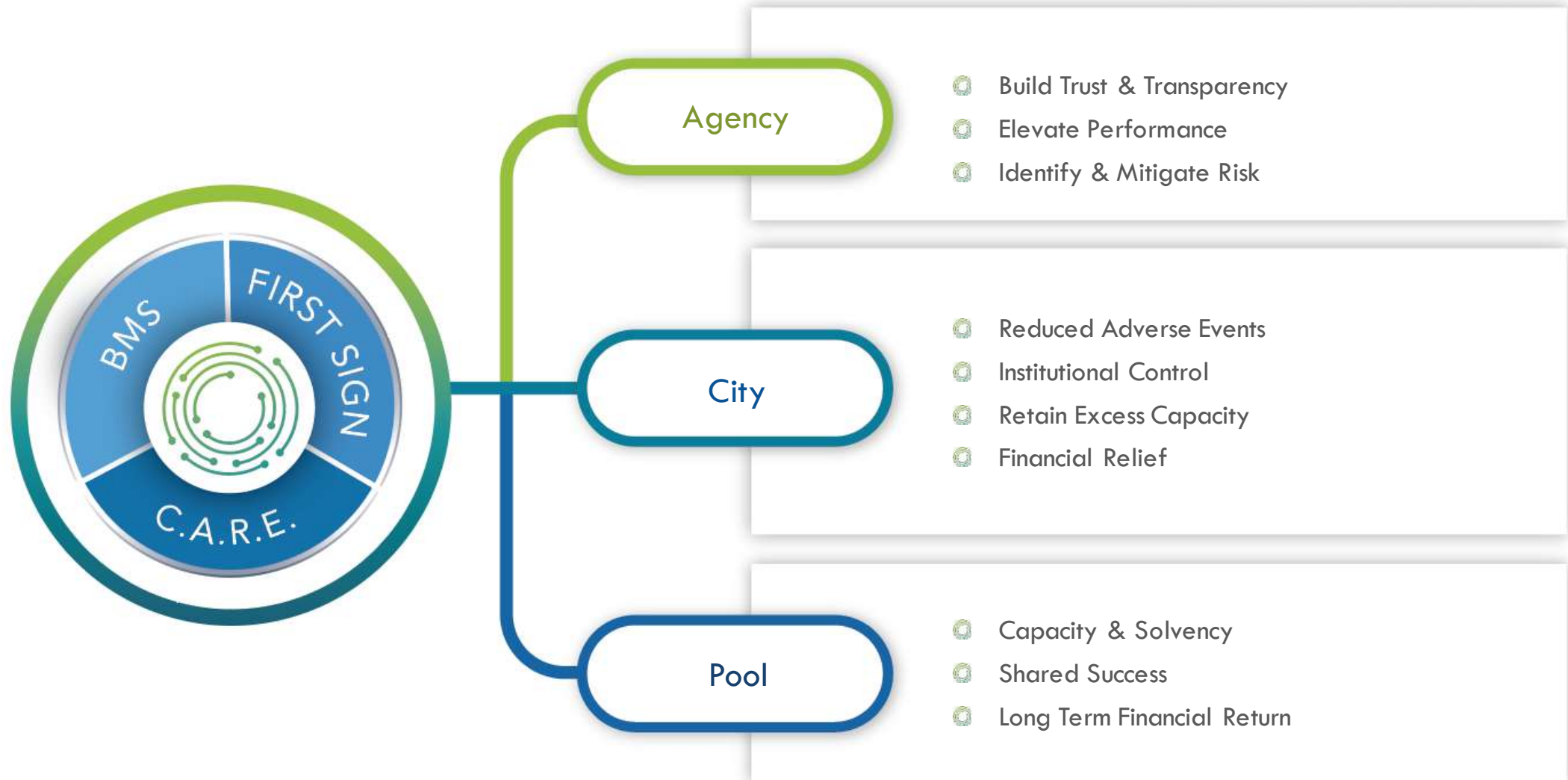
Features case management functionality

Facilitates the planning process with a template of actionable steps and goals

Includes sample process / policy manual

Benchmark's Police Force Management Blueprint

Proactively Engage <5% of Your Workforce Responsible for a Majority Your Adverse Event Risk



Recommendation for ACCEL Members

- ✓ Deploy Benchmark's proven Officer Management Blueprint to systematically reduce adverse events for each of ACCEL's member Police Departments
- ✓ Share evidence-based learnings and success among members
- ✓ Measure results
- ✓ Promote positive outcomes
- ✓ Reverse the cycle of runaway costs to insure law enforcement liability risk, saving critical budget for each city and agency.



Steve Brewer
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Ron Huberman
CEO, Benchmark Analytics
m: 312-287-3895
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First Sign® Early Intervention

An incomparable research-based EIS for law enforcement

While other solution providers might claim to be research-based, no one compares to **First Sign** for a data and analytics approach to transparency, accountability and officer support. Our **First Sign** team includes a line-up of **more than a dozen PhD's, data scientists, engineers and architects** who have built an innovative analytic machine to help advance reform and transform risk management in policing.

The First Sign Difference

- 1 Research Legacy**

First Sign was developed and validated in partnership with the **University of Chicago** — leveraging years of data, research, analytics and longitudinal studies conducted in law enforcement.
- 2 Academic Credibility**

First Sign is facilitated by the dedicated work of the *National Police Early Intervention and Outcomes Research Consortium* — led by the **University of Chicago**.
- 3 Scientific Legitimacy**

First Sign's two provisional patents filed with the USPTO ensures and safeguards the integrity of its research, analytics and predictive models.
- 4 Iterative Learning**

First Sign provides ongoing, cumulative analytics of all agency data — including Peer Group analysis — for a multi-layered lens.
- 5 Compliance Ready**

First Sign is configured to help agencies comply with the directives, recommendations and standards of **CALEA, IACP** and the **DOJ**.
- 6 Reciprocal Officer Support**

Only **First Sign** facilitates a support plan of actionable steps — **C.A.R.E.** (Case Action Response Engine).

4

Model Domains:
Officer Attributes,
Arrests, Use of Force
and Internal Affairs

91

Model Variables
on Average

85%

Model Precision

5%

At-Risk Average

66%

Of Injuries and
Disproportionate
Use of Force Generated
by At-Risk Officers



Item No. E.2
Board of Directors
January 19 & 20, 2023

FOREIGN TRAVEL

ISSUE: At the Strategic Planning in October 2022, this topic was discussed and the Board directed the Program Administrators to collect travel application information for FY 23/24 by April 1, 2023 for a potential program to launch July 1, 2023.

RECOMMENDATION: Members to provide travel application information, Program Administrator to obtain proposals and place coverage if so directed.

FISCAL IMPACT: Staff estimates the total cost of an ACCEL Sponsored program would be approximately \$15,000 to \$25,000 dependent on the number of estimated trips and duration. The Program Administrator would target delivering a quote to be effective July 1, 2023 with the cost included in the ACCEL Liability Program renewal invoice.

BACKGROUND: Foreign Travel Insurance is a package policy that includes various coverages that are helpful for a public entity's travelers. The attached example summary comparison of two quotes shows the typical coverages and sublimits. ACCEL could secure a master policy for members and include the cost as a part of the Liability Program renewal.

Foreign travel exposure is relatively limited, but when situations or claims develop they can be complex and cumbersome and usually involve high profile travelers. Factors include:

- The minimum premium is usually \$2,500 which would be somewhat expensive if only a small number of trips took place for a year.
- Beyond accident coverage, the product can include liability coverage and includes local support and help networks
- Kidnap and ransom coverage can be included
- While ACCEL and its excess liability policy would extend to claims from anywhere in the world, the policies only respond to claims brought in the United States.
- Coverage can be extended to significant others joining officials or employees
- The Program Administrator believes a joint purchase program could be placed for all ACCEL members and avoid minimum premiums.
- Premiums are usually established for the year and not auditable, but the following year's policy premium is based on actual travel for the past year and estimated travel for the coming year.

ATTACHMENT: ACCEL Foreign Travel Application

ACCEL FOREIGN TRAVEL APPLICATION

1. MEMBER CITY NAME: _____ 2. MEMBER ADDRESS: _____

3. FULL HEADCOUNT FOR MEMBER CITY (NOT JUST TRAVELERS*): _____

**The reason for this extra bit of information is due to the Insured Persons definition the carrier would offer being "All Directors, Officers and Employees of the Assured".*

4. EXPECTED NUMBER OF INTERNATIONAL TRIPS ANNUALLY: _____

5. EXPECTED NUMBER OF DAYS PER TRIP: _____

6. EXPECTED NUMBER OF ATTENDEES PER TRIP _____

7. EXPECTED DESTINATION (CITY AND COUNTRY) _____

8. LIST SISTER CITIES: _____

9. HAVE THERE BEEN ANY PREVIOUS THREATS OR INCIDENTS? YES NO

IF SO, PROVIDE THE FULL DETAILS: _____

CITY OR PUBLIC ENTITY OFFICIAL'S SIGNATURE: _____

TITLE: _____

DATE: _____

PHONE NUMBER: _____



Item No. F.1
Board of Directors
January 19 & 20, 2023

ACCEL EXCESS LIABILITY PROGRAM RENEWAL OUTLOOK

ISSUE: The ACCEL Excess Liability Program renews effective July 1, 2023. At today's meeting, the Board will receive an early renewal outlook report from Alliant Insurance Services. The report will include:

- Discussion of the insurance and reinsurance market environment for California municipal liability through the 2023 reinsurance treaty renewals
- Review of ACCEL's current Excess Liability Program tower and anticipated market changes
- Review of ACCEL's position relative to loss development and retention and renewal cost outlook

RECOMMENDATION: No Board action is anticipated from today's presentation; however, the Board may provide direction to staff to develop information for action at a future meeting.

FISCAL IMPACT: No fiscal impact is expected from action or direction given at today's meeting. Final renewal costs will be known as the July 1 renewal approaches and will be included in the FY 23/24 budget adopted by the ACCEL Board of Directors.

BACKGROUND: ACCEL was formed in 1986 retaining 100% of a \$9 million excess of \$1 million layer. Over time and through market cycles, ACCEL has managed its retained layer to optimize cost and coverage. The current market cycle has led the ACCEL Board to return to the \$9 million retained layer. Following is a summary of the renewal structure:

ACCEL Excess Liability Program Layered Structure PY 22/23

- A. \$4 million xs \$1 million member retention – ACCEL Retained layer on ACCEL MOC
- B. \$5 million xs \$5 million – ACCEL Retained layer on ANML policy form as ACCEL MOC
- C. \$5 million xs \$10 million - AWAC following ACCEL's ANML policy form (only products and completed operations annual aggregate)
- D. \$10 million xs \$15 million – Great American on ANML policy form (4x annual agg.)
- E. \$10 million xs \$25 million – Gemini following form (4x annual agg.)
- F. \$5 million xs \$35 million – Everest reinsuring ANML follow form (4x annual agg.)
- G. \$2.5 million xs \$40 million – Continental (Applied) reinsuring ANML follow form (4x annual agg.)
- H. \$2 million xs \$42.5 million – Upland Ins. Co. reinsuring ANML follow form (4x annual agg.)
- I. \$5.5 million xs \$44.5 million – AWAC following ANML form (4x annual agg.)
- J. \$5 million xs \$50 million – Hallmark following ANML form (4x annual agg.)

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



Note that the ACCEL Board has adopted an annual aggregate of three times the retained limit per member for layers A and B above (combined \$9 million xs \$1 million).

As respects renewal with the existing underwriters, the market is generally stable, but in recent years we received late notice after underwriters reviewed year over year loss development in CA. Some of ACCEL's insurers have their public entity reinsurance treaties renew on April 1 and that may determine coverage and pricing. Following are some general observations on the pending renewal:

- Expect additional pressure on annual aggregate limit. ACCEL has annual aggregate limits at 4 times the per claim limit. This is higher than many pools and may be difficult to maintain.
- Pressure to add a wildfire exclusion – this would apply to liability for property damage and bodily injury arising from a wildfire event.
- ACCEL's year over year loss development on paid and reserved claims as reported on December 31 will have a significant impact on terms and pricing.

Staff will be present at today's meeting to review the program structure and expectations.

ATTACHMENT: Renewal Summary Worksheet PY 22/23

ACCEL
 Excess Liability Budget
 Excess Insurance Attaching at \$10,000,000
 Coverage Year 2022/23 - FINAL BOUND

	Updated		BOUND	Budget	Budget	BOUND	BOUND	BOUND	BOUND	BOUND	BOUND	BOUND	BOUND	BOUND	BOUND	Total
Member	ACCEL	Beazley	Admin	Admin	AWAC ACCEL FFE ANML Form	ANML / Great American (4x AGG)	Gemini (4x AGG)	Everest Re (4x AGG)	Applied (4x AGG)	Upland (4x AGG)	AWAC (4x AGG)	Hallmark (4x AGG)	Total			
	FY 21/22 DE9 Subject Wages at March 31, 2022 A	\$4 xs \$1 Deposit @ ~ 90% Confidence Level B	\$5 xs \$5 Deposit @ ~ 75% Confidence Level (B-2) C	\$50M xs. \$25K Terrorism D	ACCEL Administrative Cost E	ACCEL Admin Rebate from 2021/22 F	\$5 xs \$10 Premium G	\$10 xs \$15 Premium H	\$10 xs \$25 Premium I	\$5 xs \$35 Premium J	\$2.5 xs \$40 Premium K	\$2 xs \$42.5 Premium L	\$5.5 xs \$44.5 Premium M	\$5 xs \$50 Premium N	Total Cost of Excess Liability Program (B+B2+C+D+E+F+G+H+I+J+K+L+M)	
Anaheim	\$252,450,219	\$3,418,176	\$1,085,536	\$22,894	\$59,503	-\$8,846	\$831,576	\$1,035,340	\$735,752	\$275,488	\$111,658	\$75,943	\$125,898	\$66,516	\$7,835,434	
Bakersfield	138,338,483	1,873,103	594,855	\$12,546	\$59,503	-\$8,846	\$441,990	\$553,649	\$392,220	\$141,099	\$55,707	\$36,136	\$63,510	\$30,970	\$4,246,441	
Burbank	126,410,338	1,711,596	543,564	\$11,464	\$59,503	-\$8,846	\$403,880	\$505,911	\$358,401	\$128,933	\$50,903	\$33,020	\$58,034	\$28,300	\$3,884,662	
Modesto	95,758,960	1,296,576	411,764	\$8,684	\$59,503	-\$8,846	\$305,949	\$383,240	\$271,498	\$97,670	\$38,561	\$25,013	\$43,962	\$21,438	\$2,955,012	
Monterey	38,372,940	519,570	165,004	\$3,480	\$59,503	-\$8,846	\$122,601	\$153,574	\$108,796	\$39,139	\$15,452	\$10,023	\$17,617	\$8,591	\$1,214,503	
Mountain View	84,371,814	1,142,394	362,799	\$7,652	\$59,503	-\$8,846	\$269,567	\$337,667	\$239,213	\$86,056	\$33,975	\$22,039	\$38,734	\$18,888	\$2,609,640	
Ontario	113,212,045	1,532,891	486,812	\$10,267	\$59,503	-\$8,846	\$361,711	\$453,090	\$320,981	\$115,471	\$45,589	\$29,572	\$51,975	\$25,345	\$3,484,360	
Palo Alto	121,262,095	1,641,889	521,427	\$10,997	\$59,503	-\$8,846	\$387,431	\$485,307	\$343,805	\$123,682	\$48,830	\$31,675	\$55,670	\$27,147	\$3,728,516	
Salinas	65,567,776	887,788	281,941	\$5,946	\$59,503	-\$8,846	\$209,488	\$262,411	\$185,899	\$66,876	\$26,403	\$17,127	\$30,102	\$14,679	\$2,039,317	
Santa Barbara	101,155,636	1,369,647	434,969	\$9,174	\$59,503	-\$8,846	\$323,191	\$404,838	\$286,798	\$103,174	\$40,734	\$26,423	\$46,440	\$22,646	\$3,118,690	
Santa Cruz	70,730,576	957,692	304,141	\$6,414	\$59,503	-\$8,846	\$225,983	\$283,073	\$200,537	\$72,142	\$28,482	\$18,476	\$32,472	\$15,834	\$2,195,903	
Santa Monica	198,558,320	2,688,480	853,801	\$18,007	\$59,503	-\$8,846	\$634,392	\$794,657	\$562,956	\$202,521	\$79,956	\$51,866	\$91,156	\$44,451	\$6,072,899	
Visalia	56,374,147	763,306	242,409	\$5,112	\$59,503	-\$8,846	\$180,115	\$225,617	\$159,833	\$57,499	\$22,701	\$14,726	\$25,881	\$12,621	\$1,760,477	
TOTAL:	\$1,462,563,349	\$19,803,108	\$6,289,022	\$132,638	\$773,533	-\$115,000	\$4,697,874	\$5,878,374	\$4,166,689	\$1,509,750	\$598,951	\$392,039	\$681,451	\$337,426	\$45,145,855	
Rate per \$100 Payroll:		1.354	0.43	0.00009	0.05289		0.3195	0.4002	0.2835	0.1020	0.0403	0.0261	0.0459	0.0224	3.0868	
FY: 21/22 @ 90% Confidence Level		1.155	0.355													
Percent Change YOY:	2.67%	20.35%	21.13%	32.30%	7.24%		8.33%	15.54%	14.31%	12.96%	10.00%	10.00%	20.00%	20.00%		
Premium:				135,000			4,550,000	5,701,889	4,075,000	1,525,000	605,000	396,000	660,000	330,000		
CIGA/Surplus Lines Taxes & Fees:				4,388			147,875	176,487	132,438	Reinsurance	Reinsurance	Reinsurance	21,450	10,725		
Rebate:				(6,750)				(40,750)	(15,250)	(6,050)	(3,960)	(3,960)	(3,300)			
Total:				132,638			4,697,875	5,878,376	4,166,688	1,509,750	598,950	392,040	681,450	337,425		

Notes on ANML/Great American E&S (AM Best A+ XV), AWAC (AM Best A XV), Gemini (AM Best A+ XV), Everest (AM Best A+ XV), Applied/Continental Indemnity (AM Best A XI), Upland (AM Best A- VIII), Hallmark (AM Best A- VIII):

1. Terrorism Placed Separately, 7/1/20 and later
2. AWAC is the lead carrier, No Aggregates, Follow Form Excess of the ANML Policy
3. 4x Aggregates on Great American E&S and up the tower
4. Hallmark - mandatory Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS) exclusion
5. Great American - new mandatory Silica exclusion

Notes on Anaheim Cost:

1. Anaheim payroll includes utility payroll.
2. Anaheim costs includes a designated charge for Walnut Canyon Dam.

Notes on Burbank Cost:

1. Burbank payroll includes power generation facilities.

Dam Coverage Buy Back:

1. City of Santa Monica - Riviera Dam
2. City of Santa Cruz - Newell Creek Dam
3. City of Anaheim - Walnut Dam - additional premium charge per layer
4. City of Mountain View - Graham Dam

Transit Coverage Buy Back:

1. City of Santa Monica - Big Blue Bus Line



Item No. F.2
Board of Directors
January 19 & 20, 2023

OPTIONAL EXCESS WORKERS' COMPENSATION RENEWAL

ISSUE: ACCEL's Members have the option to join PRISM through a 'group purchase' (ACCEL has no risk sharing for Workers' Compensation). Each Member is able to select its individual Self Insured Retention (SIR) and can be billed directly by PRISM. Each year the Program Administrators present the estimated renewal pricing for PRISM at the January, March and June Meetings.

Overall, PRISM's Workers' Compensation estimates include a 15-25% budgeted rate increase, as we move towards renewal this range will be refined. This premium estimate assumes pool rate increases of 20-30% and excess/reinsurance rate increases of 10-20% for most carriers.

Each member's cost will be determined by their Ex-Mod.

Historically, PRISM has released 3-4 versions of estimates. With the first being the most conservative; the second reflecting the members updated losses and exposure, and including an x-mod analysis to show members how their losses impact their rates; the third with updated actuarial rates (where applicable) and ideally updated reinsurance/excess quotes; and a fourth (as needed) if the reinsurance/excess pieces were still not finalized by early June and if so this would be the final premium for the renewal.

Going forward the process/timing will be as follows:

- Version 1 will remain the same. Conservative early budget estimates to the members with a target date of the first week of October.
- Version 2 will be pushed out until February (**THIS IS NEW**). This will essentially combine previous version 2 and 3 as we will have time to include the new exposure and loss data, as well as incorporate the new actuarial rates. These will be much more accurate and will still include the x-mod analysis.
- PRISM March Board Meeting – The Board will be asked to approve the admin allocation for GL1 and EWC (current practice)
- PRISM June Board Meeting – The Board will be asked to approve the final allocation for GL1 and EWC based on final reinsurance negotiations or Not To Exceed's (NTE's) available at the time. Other Program Committees will finalize their allocations in April or May.
 - If actual premiums come in lower than the approved allocation, the difference will fall to the Program's bottom line and go to increase surplus.
 - If actual premiums are higher, program surplus will need to be used to pay the difference.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



- There will be an internal cutoff for the allocations of May 1, so that PRISM and Alliant can assure they are accurate and correct prior to the June Board meeting.
- It was noted that most pools finalize allocations much earlier in the process. Some as early as 6 months prior to the renewal date.

This new process should allow PRISM to still provide Member's information they need throughout the process, but also streamline that process. It will allow PRISM to finalize premiums earlier, giving PRISM more time to assure accuracy and avoid last minute mistakes due to July 1 overload.

RECOMMENDATION: None, this is an information item.

FISCAL IMPACT: Final pricing has not been determined.

BACKGROUND: ACCEL's Optional Excess Workers' Compensation Program renews July 1, 2023 with PRISM. Attached are the premium indications for the Excess Workers' Compensation Program. PRISM provided Version 1 as of November 2022. The next estimates will be *provided in February* and will contain estimates that include the rates established by the actuary, and members updated losses and exposure. These estimates will be finalized through June 30th.

The Program Administrators will provide updates as received from PRISM.

ATTACHMENT: PRISM Version 1 Estimates



ACCEL - City of Anaheim

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

Premium

21/22 Premium:	\$404,658	2021/22 Estimated Payroll:	\$188,826,215
22/23 Premium:	\$424,733	2022/23 Estimated Payroll:	\$164,921,510
23/24 Estimated Premium:	\$553,000 to \$596,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.

Master Crime Program

Premium

21/22 Premium:	\$18,636
22/23 Premium:	\$20,158
23/24 Estimated Premium:	\$22,200 to \$23,200

The Master Crime Program is currently placed with AIG for the first \$10M layer, and with Berkley for the \$5M excess of \$10M layer. The Program has experienced significant loss activity in recent years, especially due to an increased frequency of Impersonation Fraud claims. Because of that, at this time we recommend budgeting for a 10%-20% rate increase. Please note that exposure changes could impact the premium.



ACCEL - City of Bakersfield

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

Premium

21/22 Premium:	\$1,325,647	2021/22 Estimated Payroll:	\$149,054,774
22/23 Premium:	\$1,528,992	2022/23 Estimated Payroll:	\$156,410,224
23/24 Estimated Premium:	\$1,885,000 to \$2,028,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.



ACCEL - City of Modesto

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

Premium

21/22 Premium:	\$562,581	2021/22 Estimated Payroll:	\$104,389,015
22/23 Premium:	\$593,395	2022/23 Estimated Payroll:	\$109,705,341
23/24 Estimated Premium:	\$789,000 to \$857,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.

Master Crime Program

Premium

21/22 Premium:	\$14,725
22/23 Premium:	\$15,467
23/24 Estimated Premium:	\$17,100 to \$17,800

The Master Crime Program is currently placed with AIG for the first \$10M layer, and with Berkley for the \$5M excess of \$10M layer. The Program has experienced significant loss activity in recent years, especially due to an increased frequency of Impersonation Fraud claims. Because of that, at this time we recommend budgeting for a 10%-20% rate increase. Please note that exposure changes could impact the premium.



ACCEL - City of Monterey

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

Premium

21/22 Premium:	\$261,684	2021/22 Estimated Payroll:	\$39,734,357
22/23 Premium:	\$305,652	2022/23 Estimated Payroll:	\$40,926,091
23/24 Estimated Premium:	\$367,000 to \$399,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.

Master Crime Program

Premium

21/22 Premium:	\$10,777
22/23 Premium:	\$10,547
23/24 Estimated Premium:	\$11,700 to \$12,200

The Master Crime Program is currently placed with AIG for the first \$10M layer, and with Berkley for the \$5M excess of \$10M layer. The Program has experienced significant loss activity in recent years, especially due to an increased frequency of Impersonation Fraud claims. Because of that, at this time we recommend budgeting for a 10%-20% rate increase. Please note that exposure changes could impact the premium.



ACCEL - City of Mountain View

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

<u>Premium</u>			
21/22 Premium:	\$469,974	2021/22 Estimated Payroll:	\$92,299,755
22/23 Premium:	\$520,840	2022/23 Estimated Payroll:	\$96,844,427
23/24 Estimated Premium:	\$693,000 to \$753,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.



ACCEL - City of Ontario

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

Premium

21/22 Premium:	\$658,189	2021/22 Estimated Payroll:	\$127,186,008
22/23 Premium:	\$660,765	2022/23 Estimated Payroll:	\$116,931,466
23/24 Estimated Premium:	\$861,000 to \$936,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.



ACCEL - City of Palo Alto

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

<u>Premium</u>			
21/22 Premium:	\$537,288	2021/22 Estimated Payroll:	\$125,039,925
22/23 Premium:	\$590,280	2022/23 Estimated Payroll:	\$123,369,197
23/24 Estimated Premium:	\$737,000 to \$798,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.



City of Salinas

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

<u>Premium</u>			
21/22 Premium:	\$238,684	2021/22 Estimated Payroll:	\$55,037,034
22/23 Premium:	\$270,179	2022/23 Estimated Payroll:	\$58,747,764
23/24 Estimated Premium:	\$353,000 to \$383,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.



ACCEL - City of Santa Barbara

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

Premium

21/22 Premium:	\$464,689	2021/22 Estimated Payroll:	\$86,395,553
22/23 Premium:	\$517,382	2022/23 Estimated Payroll:	\$91,867,231
23/24 Estimated Premium:	\$630,000 to \$684,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.

Master Crime Program

Premium

21/22 Premium:	\$18,419
22/23 Premium:	\$27,423
23/24 Estimated Premium:	\$30,200 to \$31,600

The Master Crime Program is currently placed with AIG for the first \$10M layer, and with Berkley for the \$5M excess of \$10M layer. The Program has experienced significant loss activity in recent years, especially due to an increased frequency of Impersonation Fraud claims. Because of that, at this time we recommend budgeting for a 10%-20% rate increase. Please note that exposure changes could impact the premium.



ACCEL - City of Santa Cruz

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

<u>Premium</u>			
21/22 Premium:	\$335,478	2021/22 Estimated Payroll:	\$53,803,371
22/23 Premium:	\$353,567	2022/23 Estimated Payroll:	\$56,710,634
23/24 Estimated Premium:	\$438,000 to \$476,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.

Watercraft Program

<u>Premium</u>			
21/22 Premium:	\$2,215		
22/23 Premium:	\$2,215		
23/24 Estimated Premium:	\$2,400 to \$2,500		

The program is written with Ascot Insurance Company. At this time, we suggest budgeting at a 5-10% rate increase unless there are changes to the entity's exposures or losses.



ACCEL - City of Santa Monica

These early estimates have been prepared to aid you in budgeting for the 2023/24 fiscal year. It is important to keep in mind it is early on in the process of determining each Program's total cost. At this time, your entity's exposure and experience have not been updated in any of the allocation models. The estimates provided are intended to be conservative; however, final premiums may be in excess of these estimates. Since we currently do not have renewal rates for any of the programs, we recommend you budget towards the upper end of the range plus any differences in exposure or experience which have not yet been considered.

Once we have received and updated your losses and exposure, we will distribute updated estimates. We expect to be able to update losses and exposure for the General Liability and Workers' Compensation programs near the end of the calendar year.

If you are aware that you have any substantial changes over the past 12 months, please contact Roberto Lozano and a better estimate can be developed for you.

Excess Workers' Compensation Program

Premium

21/22 Premium:	\$645,711	2021/22 Estimated Payroll:	\$202,316,654
22/23 Premium:	\$735,780	2022/23 Estimated Payroll:	\$202,176,254
23/24 Estimated Premium:	\$959,000 to \$1,038,000		

The EWC premium projections assume a 5% payroll increase for all members. The pool rates incorporate actuarial adjustments, increased medical cost estimates, and covid loss projections. We have also assumed reinsurance rate increases of 20% to 30% in the 45x5 layer and 10% to 20% in the Statutory xs 50M layer in the Core Tower. In the Ed Tower, we have assumed reinsurance rate increases of 5% to 15% in the Statutory layer.

Airport Program

Premium

21/22 Premium:	\$40,536
22/23 Premium:	\$44,589
23/24 Estimated Premium:	\$46,900 to \$51,300

Premium estimates assume a 5-15% increase and do not reflect any changes in exposure. Any changes in exposure will impact final premiums.



Item No. F.3
Board of Directors
January 19 & 20, 2023

SCHEDULE OF THE NEXT TWO BOARD OF DIRECTORS MEETINGS

ISSUE: ACCEL's next two Board of Directors Meetings are scheduled for the following dates:

LOCATION	DATE(S) & TIME(S)
Burbank	Thursday, March 30, 2023 at 12:00 PM Friday, March 31, 2023 at 8:00 AM
Monterey or Santa Cruz	Thursday, June 15, 2023 at 12:00 PM Friday, June 16, 2023 at 8:00 AM

RECOMMENDATION: Members may review the meeting dates and locations and may take action to amend to amend or provide direction.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: The ACCEL meeting calendar is adopted annually and the meeting dates above are the regular scheduled meeting dates and locations, any changes to the dates or locations would result in the meeting becoming a Special Board of Directors Meeting.

Meetings are for two consecutive days. Historically, the Board started at 1:00 PM on the first day and 8:30 AM on second day. At the October 2022 Board Meeting, the Board agreed to start at Noon on the first day and at 8:00 AM the second day.

ATTACHMENT: None



Item No. G.1
Board of Directors
January 19 & 20, 2023

THE

*Sweet
Success*

OF RISK MANAGEMENT

49TH ANNUAL CONFERENCE

FEBRUARY 7-10, 2023

SACRAMENTO CONVENTION CENTER

The Sweet Success OF RISK MANAGEMENT

49th Conference & Expo

FEBRUARY 7-10, 2023

SAFE CREDIT UNION CONVENTION CENTER, SACRAMENTO, CALIFORNIA



WELCOME MESSAGE



Welcome to PARMA's 49th annual conference — ***The Sweet Success of Risk Management!***

PARMA continues to raise the bar in risk management education. There's nothing sweeter than being able to get solutions to your sticky

risk management issues and our planning committee worked hard to select all the right ingredients to make 2023 a sweet success!

Whether you are looking for solutions in workers' comp, liability, risk management, insurance, or safety, and whether you are a city, county, school, JPA, or business partner, there are sessions for you. We're a big bag of treats and there's something for everyone! For the icing on the cake, we've sprinkled in some exciting networking activities too!

Yep, we've baked up a heck of a layer cake, and I hope to see you there. Come get a slice of PARMA 2023!

Karen Bianchini, *PARMA President*

Board of Directors & Conference Planning Committee

Officers

Karen Bianchini President
 Jeff Rush Vice President
 Larry Costello Secretary/Treasurer
 Catherine Jones Immediate Past President

Directors

Tony Giles Steven Schwarz
 Tanesha Welch Paul Zeglovitch

Planning Committee

Devora Brainard	Charles Johnson	Brandi Shores
Lynn Cavalcanti	Sam Mann	DeAnna Soria
Keith Epstein	Jeanette Mason	Karen Thorne
Anne Hernandez	Alex Mellor	Jim Thyden
Gabriella Hubbard	Devin O'Day	Paula White
Kim Hunt	Nicholas Pavlovich	Carrie Willson

Staff

Gloria Peterson Executive Director
 Becky McGuire Event Manager
 Julie Wallner Exhibits and Sponsorships Manager
 Allie Johnson Membership

PARMA Identity Statement

PARMA is a professional community of California public agency personnel with responsibility for risk management, and a network of risk management service providers.

Mission Statement

PARMA is dedicated to the professional development of all California public agency personnel with responsibility for risk management, and to the promotion of risk management as a critical component for public agency fiscal health.

PARMA Social Media Links

Facebook page:
<https://www.facebook.com/PublicAgencyRiskManagementAssociation/>
 LinkedIn: <https://www.linkedin.com/in/parma2762>
 Twitter: <https://twitter.com/PARMA2762>

PARMA 2023 Conference Hashtag: Hashtag: #PARMAConf2023
 Vimeo: <https://vimeo.com/parmavideos>
 Instagram: <https://www.instagram.com/parma2762/>

HOW TO REGISTER

Three Ways to Register!

ONLINE:

www.PARMA.com

MAIL TO:

PARMA
One Capitol Mall, Suite 800
Sacramento, CA 95814

FACSIMILE:

(916) 444-7462

Registration Pricing

REGISTRATION PRICING	MBR EARLY	MBR REGULAR	MBR ONSITE	NONMBR EARLY*	NONMBR REGULAR*	NONMBR ONSITE*
Public Entity Registration – 1st Person	\$350.00	\$450.00	\$550.00	\$500.00	\$600.00	\$700.00
Public Entity Registration – 2nd and Additional Registrations	\$320.00	\$420.00	\$520.00	\$380.00	\$480.00	\$580.00
Associate Registration (Non Public Entity)	\$800.00	\$900.00	\$1,000.00	\$1,000.00	\$1,100.00	\$1,200.00
Sponsor Additional Registrations	\$425.00	\$425.00	\$525.00	\$425.00	\$425.00	\$525.00
Guest (Includes all meals and special events.)		\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Exhibitor Registration (After the First Two Comps)	\$425.00	\$425.00	\$525.00	\$425.00	\$425.00	\$525.00

Attendee Pricing for Non-PARMA Members

*Registration includes a one-year, non-refundable membership (public entity only) to PARMA. Only one person from each company needs to register at the nonmember rate. All others from the same company/entity can use the additional member pricing above.

Important Deadlines

12/6/2022 Early Bird Pricing End Date (Register on or Before this Date)

12/7/2022 Regular Pricing Start Date

2/1/2023 Onsite Registrations Rates Apply

Refund Policy

Requests for refunds must be received in writing. Cancellations postmarked on or before December 4, 2022 will receive a full refund. Membership dues will not be refunded if registering as a nonmember. Cancellations postmarked after December 4, 2022 will be subject to a \$100.00 service charge. No reimbursement will be given after January 9, 2023 but substitutions will be accepted. Please allow 60 days after the close of the conference for refund processing.

There are no refunds on golf fees or membership dues.

In the event PARMA must cancel this conference for any reason, liability is limited to the registration fees paid only. PARMA is not responsible for any other expenses incurred, including travel and accommodation fees.

Special Needs

If for any reason, you require assistance or special accommodations, please indicate so on the registration form. PARMA conference management will contact you to ensure proper accommodations are made.

COVID-19 Protocols

These guidelines are subject to change between now and the opening of the Annual Conference. IT IS YOUR RESPONSIBILITY TO BE AWARE OF THE REQUIREMENTS IN FORCE WHEN THE CONFERENCE BEGINS.

You are aware that any interaction with the public poses an elevated risk of being exposed to COVID-19 and communicable health risks more generally. You further acknowledge that you will undertake all measures to protect your own health and well-being and those of others in attendance at PARMA's 2023 Annual Conference. By attending PARMA's Conference, you and any guests voluntarily assume all risks related to exposure to infectious diseases, including COVID-19 and agree not to hold PARMA or any of their affiliates, directors, officers, employees, agents, contractors, or volunteers liable for any illness or injury.

PARMA Social Media Links

 Facebook page:

<https://www.facebook.com/PublicAgencyRiskManagementAssociation/>

 LinkedIn: <https://www.linkedin.com/in/parma2762>

 Twitter: <https://twitter.com/PARMA2762>

PARMA 2023 Conference Hashtag: Hashtag: #PARMAConf2023

 Vimeo: <https://vimeo.com/parmavideos>

 Instagram: <https://www.instagram.com/parma2762/>

CONFERENCE LOCATION & ACCOMMODATIONS



Conference Location

Sacramento Convention Center

1401 K Street Sacramento, California 95814

Hotel Reservations

Upon completion of and payment of your registration, you will receive a confirmation email with details on reserving a hotel room.

Room Rates

Sheraton Grand Hotel..... \$219.00 / night
Hyatt Regency Sacramento..... \$229.00 / night

Prices do not include room fees and taxes.

Cancellation & Change Policy: Cancellation or changes must be made fourteen days prior to arrival. Final day to book hotel is January 15, 2023. However, the guestroom block is subject to sell out prior to this date. PARMA requires a one-night nonrefundable deposit.

Parking

Sheraton Grand and Hyatt Regency
Self Parking \$25.00/night
Valet Parking \$35.00/night
Rates are subject to change without notice.

PARMA Social Media Links

 Facebook page:
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KEYNOTE SPEAKER – THE CAKE BOSS

Wednesday, February 8, 2023 | 8:45am - 10:00am



The Cake Boss – Everybody's Buddy

Buddy Valastro

For *New York Times* best-selling author Buddy Valastro, 43, mixing eggs, sugar, butter and flour means a lot more than “making a cake.” As a fourth-generation baker, it’s a constant source of pleasure, pride and creativity. Creating amazing cakes connects Buddy with the memory of his father Buddy Sr. and his extended Italian family history. His talent and passion for the family business, Carlo’s Bakery, has earned the straight-talking cake expert the moniker, and TLC TV show, *Cake Boss*.

While *Cake Boss* has helped make Carlo’s Bakery popular with tourists, it was well known even before the show began airing. Locals often lined up out the door under the simple “Carlo’s City Hall Bake Shop” sign in Hoboken, eager for a piece of the pie. Each week, the business averaged around 60 wedding cakes, 500 birthday cakes, thousands of cannolis and more. The noises from the crowd caught the attention of local mayor, Dawn Zimmer, who said, “We feel very lucky to have Buddy and Carlo’s Bakery. Hoboken was known before, but now it’s even more known.” Ernst & Young has also recognized Buddy for his extraordinary success and personal commitment to his businesses and community by honoring Buddy as Humanitarian of the Year. The true origin of the charming and humble baker’s unwavering dedication comes from his father’s handed down teachings. “I found my dream job and passion when I was 11 and I still have it. I love what I do and I am good at it, which makes me incredibly lucky and blessed.” So, how does a man who’s already achieved so much continue to find inspiration? Simple. “I can see cakes in anything. I just open my eyes.”

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CONFERENCE AT A GLANCE

Session Color Codes

Sessions are color coded by their educational focus.

 GENERAL	 RISK MANAGEMENT	 LIABILITY	 INSURANCE
 SAFETY/HEALTH	 WORKERS' COMP	 LEADERSHIP	

Tuesday, February 7, 2023

1:00pm-6:00pm Conference Registration

Wednesday, February 8, 2023

7:00am-5:00pm Conference Registration

7:00am-9:00am Continental Breakfast

8:45am-10:00am Welcome and Keynote Speaker, The Cake Boss

10:00am-10:30am Networking Break and Dedicated Exhibit Time

10:00am-5:00pm Exhibit Hall Open

10:30am-12:00pm	A1 Underwriting Public Entity Risks in the Twenty-First Century: Underwriting and Legal Issues CE	A2 Defense Litigation Strategies for Public Entities (<i>How to Win Cases, Minimize Verdict Amounts and be Prepared for Court</i>) CE/MCLE	A3 Like Peanut Butter & Chocolate: Bringing Employment Law & Workers' Compensation Risk Principles Together in Harmony CE/MCLE	A4 Call/OSHA Update: What We've Learned Over the Last Couple of Years and What to Watch for in 2023 CE	A5 A Proactive Approach to Reducing Presumptive Mental Health Injuries CE	A6 Risks, Rewards & Results of Service Providers
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12:15pm-1:15pm Lunch, Annual Membership Meeting and Sponsor Appreciation

1:15pm-1:45pm Dessert in the Exhibit Hall

2:00pm-3:15pm	B1 Nonsense, Lying, and Bullshit	B2 The Growing Mental Health Crisis: Effective Strategies for Managing and Defending Against Claims of Psychiatric Injury in a Post-Pandemic Workforce CE	B3 The Tension Between Privacy and the Need to Share Information in the Workplace MCLE	B4 Injury Prevention Training - The Secret Sauce to Sweet Success	B5 Cyber Liability - Proactive Risk Management in an Evolving Market	B6 On-Street Dining Risks: Managing Tensions Between Safety and Supporting Businesses
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3:15pm-3:45pm Networking Break in the Exhibit Hall

4:00pm-5:00pm	C1 State of the Market - Trends Driving the Market Today	C2 Case Studies: Successful Strategies Utilizing Immunities as a Defense Against Dangerous Condition Claims CE/MCLE	C3 Out Front Ideas Issues to Watch in 2023	C4 Keeping Your Workplace Safe: An Update on OSHA Compliance Obligations - Part 1 of 2 CE	C5 When is an Incident an Injury? Understanding the AOE/COE Aspect of Work Injury Claims CE	C6 Liability of Public Entities for Imposition and Application of COVID-19 Related Regulations, Mandates, and Exemptions CE/MCLE
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5:00pm-6:30pm Welcome Reception

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CONFERENCE AT A GLANCE

Session Color Codes

Sessions are color coded by their educational focus.

 GENERAL	 RISK MANAGEMENT	 LIABILITY	 INSURANCE
 SAFETY/HEALTH	 WORKERS' COMP	 LEADERSHIP	

Thursday, February 9, 2023

7:30am-8:30am	Plated Breakfast – Grab Your Breakfast and Join Your Chapter					
7:30am-4:00pm	Conference Registration					
8:00am-2:00pm	Exhibit Hall Open					
8:30am-10:00am	D1 Better Together: Strategic Partnerships Between Risk Mangers and Police Departments	D2 Understanding the Cost for Not Understanding Cal/ OSHA (Fines, Penalties, and Sanctions...Oh My!) Part 2 of 2 CE	D3 How to Make a Perfect Layer Cake - Understanding the Key Elements of Your Insurance Tower	D4 Demystifying the California Tort Claims Act CE/MCLE	D5 It's 10 am, Do You Know Where Your Employees Are? Employers' Considerations of Remote Work	D6 What is a Violent Act, Catastrophic Injury, or Sudden and Extraordinary Event?
10:00am-10:30am	Networking Break and Dedicated Exhibit Time					
10:45am-12:15pm	E1 How COVID-19 Changed the World of Workers' Compensation and Disability Accommodation CE/ MCLE	E2 Run, Hide, Fight – Who's in Charge?	E3 Insurance 101	E4 Managing Employment Practices Liability Exposures – Where Do You Start?	E5 Preventing Childhood Sexual Assault: Safeguards and Strategies CE/ MCLE	E6 PD Ratings - Update on Kite and Hikida Cases CE/ MCLE
12:15pm-1:45pm	Lunch and Dedicated Exhibit Time					
2:00pm-3:15pm	F1 How Sweet It Is... To Avoid EPLI Claims! CE/MCLE	F2 Is Your Safety Program Measuring Up? CE	F3 Get Your Excess WC Carrier to Pay CE	F4 DEI Done Right	F5 The Secrets for Success in Claims Management: How Sweet it Can Be? CE	F6 Does Your Organization Practice Risk Management
3:15pm-3:30pm	Refreshment Break					
3:30pm-4:45pm	G1 The Restless Workforce - Mental Health Challenge Post COVID-19	G2 Now You are in Charge of Safety & Loss Control: County of Fresno Case Study	G3 Hitting the Sweet Spot – Having an Insurance Requirement in Contracts Process that Works Efficiently and Industry Updates	G4 Defending Safety Officer Heart Presumption Claims: The LV Mass Index and the Diagnosis of Left Ventricular Hypertrophy CE/MCLE	G5 The Sweet Flavor of Transparency in Your TPA Services Program	G6 Communicate Like a Leader
8:00pm-11:30pm	A Sweet Reception					

Friday, February 10, 2023

8:00am-8:45am	Continental Breakfast		
9:00am-10:15am	H1 Workers' Compensation Bingo 2023 - Case Law Update CE/MCLE	H2 Schools Roundtable	H3 Municipal Risk Panel – A Discussion of Emerging Risks for Cities and Towns
10:15am-10:30am	Refreshment Break		
10:30am-11:45am	Closing Session: Thirteen Years After Oscar Grant: The Impact of Body Camera Video on Risk Assessment of Police Use of Force		

SPECIAL EVENTS

PARMA's Welcome Reception

Wednesday, February 8, 2023
5:00pm - 6:30pm

Held at the end of Wednesday afternoon, the welcome reception is open to all. The reception is an opportunity to meet valued and influential risk managers who are instrumental in the field. Join us for a beverage, hors d'oeuvres and chat. It's a great way to kick-off your networking participation at this prestigious event.



A Sweet Reception

Thursday, February 9, 2023
8:00pm - 11:30pm

Make a wish, count to three,
a Golden Ticket you may see.
Let your imagination run wild.
You never know what we've compiled.
Lollipops, gummy bears, cupcakes galore,
join us to see what's in store.
Network with colleagues, dance with friends,
enjoy the hottest sugar trends.
You won't want to miss this Sweet Reception,
and an amazing candy collection.

Stop by the PARMA Booth

Located at Booth #409-411

Connect with Chapter Leaders

Get Help with the Conference App

Wednesday, February 8, 2023 10:30am-12:00pm

A1 Underwriting Public Entity Risks in the Twenty-First Century: Underwriting and Legal Issues

CE Session

Focus: Insurance **Level:** Intermediate

This session will be presented by insurer and JPA underwriters addressing property, liability and cyber risks, and also by attorneys addressing legal issues involving underwriting, including the effect of indemnity agreements, additional insured endorsements, loss payable endorsements, certificates of insurance, rescissions and reformations of policies.

Presented by: Dave Weller, Amwins Insurance Brokerage of CA - (Cyber); Brendan Duffy, Lexington Specialty Insurance Agency - (Property); Derek Broadus, Allied World Insurance Company - (Liability); Debbie Yokota/WendyTucker, SDRMA; Kevin Hansen, McCormick Barstow LLP; Leif Knutson, McCormick Barstow LLP; Nicholas Rasmussen, McCormick Barstow LLP; Graham Van Leuven, McCormick Barstow LLP



A2 Defense Litigation Strategies for Public Entities (How to Win Cases, Minimize Verdict Amounts and be Prepared for Court)

CE/MCLE Session

Focus: Liability **Level:** Advanced

This session will explain the litigation process with a focus on how the public entity defendant can use the best strategies to defend cases, including defending against the reptile theory, being prepared for the case throughout the discovery process to win cases, keep damages minimized and use all defense tools to avoid runaway verdicts. Preparation and consistency from the start of litigation, and all through the public entity discovery process, is critical to a successful defense.

Presented by: Anthony DeMaria, DeMaria Law Firm

A3 Like Peanut Butter & Chocolate: Bringing Employment Law & Workers' Compensation Risk Principles Together in Harmony

CE/MCLE Session

Focus: Risk Management **Level:** Intermediate

The nexus between industrial injury Workers' Comp objectives and its overlap with ADA and other employment law compliance mandates continues to be one of the most challenging areas for Risk Managers and HR Professionals to master. In this session, presenters will breakdown the interplay between workers' comp and employment law issues, discuss return to work procedures, provide strategies for implementing the interactive process, and cover the most complex issues facing HR and Risk Management.

Presented by: Brad Keenan, AP Keenan & Associates; Eric De Wames, Michael Sullivan & Associates

A4 Cal/OSHA Update: What We've Learned Over the Last Couple of Years and What to Watch for in 2023

CE Session

Focus: Safety **Level:** Intermediate

We've just weathered a period of time like no other in recent history. Workplace Safety Professionals were almost immediately thrown into the fire with constantly changing protocols and emergency standards.

We will review what happened, what didn't happen and how Cal/OSHA responded. We will review what happened, what didn't happen, Cal/OSHA's response and how it's affecting citations and the appeal process even now. We will also cover best practices for dealing with worksite incidents and what to do when the inspections start. As always, we will share a few war stories for good measure.

Presented by: Lisa Prince, The Prince Firm; Lisa Baiocchi, The Prince Firm

A5 A Proactive Approach to Reducing Presumptive Mental Health Injuries

CE Session

Focus: Workers' Comp **Level:** Intermediate

First Responder Wellness presents a popular and in-depth presentation that examines reducing your organization's presumptive workers' compensation mental health injuries. Attendees will learn what can be done to get ahead of the inevitable mental health crises that public safety employees who are exposed to trauma endure and create a new "Brain Health" culture for their organizations, where prevention and resiliency are essential elements to support the organization's desire for employee health and longevity. The effects of internal culture and leadership are also explored as impediments or propellants of a healthy organization, along with recommendations for creating a safe, confidential, and accessible Behavioral Care System.

Presented by: Dr. Stephen Odom, First Responders Wellness; Andy McCurdy, First Stephen Odom Wellness; Amy Manning, III-A

A6 Risks, Rewards & Results of Service Providers

Focus: Leadership **Level:** General Interest

The insurance industry has a long history of outsourcing business processes and related technology, and these service providers often play a vital role in a company's growth strategy. The most common outsourcing services include TPAs, medical bill review, defense counsel, subrogation recovery, investigation, regulatory compliance, and enterprise-level software. In this session, you will hear the survey results collected from a variety of industry thought leaders on their methodology for successful service provider relationships, as well as the results of research and first-hand experiences of the dynamic presenters. While the outsourcing selection, due diligence and contract negotiation are important initial elements, the engagement and discussion of this session focuses on critical next steps in the service provider relationship. Join us as we examine the rewards gained for both sides, explore new ways to measure, quantify and leverage results, plan for more consolidation in the industry, and identify and solve ever-changing risks.

Presented by: Debbie Ehsan, Kaiser Permanente; Joanne Thomas, Stander Reubens Thomas Kinsey; Darlene Bartholomew, ALC Claims Collaborations

Wednesday, February 8, 2023

2:00pm-3:15pm

B1 Nonsense, Lying, and Bullshit

Focus: Leadership **Level:** General Interest

This session presents the dynamics of bullshit (BS) and why it is the enemy of Gravitas. In the era of “fake news” and false claims one must wonder, is that true or is it BS? Why does it matter to classify something as BS and not simply as nonsense or a lie? There’s an important distinction. And what does BS have to do with the safety and risk management profession? This session presents an exploration of the dynamics of BS, how it is shaping society, and how safety and risk management professionals can overcome BS traps.

Presented by: Catherine Jones, Bakersfield College

B2 The Growing Mental Health Crisis: Effective Strategies for Managing and Defending Against Claims of Psychiatric Injury in a Post-Pandemic Workforce

CE Session

Focus: Workers’ Comp **Level:** Intermediate

A steady rise in mental health problems during COVID-19 has also spilled over into the workforce, resulting in claims of work-related mental injuries. The presenters will provide an insightful discussion of the evaluation methods and reporting requirements to correctly diagnose the most common psychological disorders being seen in workers’ compensation claims. This session will also provide tips and strategies to equip employers and claims administrators with the tools they need to understand how to defend these claims, including how to distinguish between “stress” and potentially compensable psychiatric injury claims, and how to challenge a doctor’s diagnosis of a mental disorder as a method to rebut mental injury claims. Attendees will gain an understanding of practical strategies to defend these claims from inception, and where an employer’s good faith personnel actions operate as a viable defense.

Presented by: Tyrone Spears, City of Los Angeles; Vicki Lindquist, Laughlin, Falbo, Levy & Moresi LLP; Dr. Ron Heredia, Good Mood Legal

B3 The Tension Between Privacy and the Need to Share Information in the Workplace MCLE

Focus: Risk Management **Level:** General Interest

Employees regularly provide confidential, personal health information (PHI) to employers and claims administrators through the onboarding process, requests for leaves of absence (LOA) or disability accommodation, and in response to workers’ compensation claims. PHI might then be stored, shared, and used by Human Resources, Benefits, Risk Management, Claims Administrators, and others. Even with good intentions, such acts (and omissions) may create risk exposures in terms of statutory privacy violations, may harm or negate your ability to best manage LOA/disability accommodation requests, or result in a loss of defense to claims. This session will demonstrate safe practices to help avoid these risks, including tips on how to respond when unfortunate errors in this area occur.

Presented by: Rob Cutbirth, Freeman, Mathis and Gary, LLP; Marc Leibowitz, Laughlin, Falbo, Levy & Moresi LLP

B4 Injury Prevention Training – The Secret Sauce to Sweet Success

Focus: Safety **Level:** General Interest

There are two major aspects to preventing injuries to employees of any job description. Let’s face it, nobody wants to be in pain so it should be a lot easier to get employees to buy-in and to be eager to learn new things about preventing potentially life-altering injuries. Then why are organizations around the world baffled as to how to REACH through to employees? Teaching people how to prevent painful injuries requires scientific knowledge about the related subjects and ????. What is that second aspect? It is the magic sauce that gets the hardest audiences to accept instruction and your help. What good is training if no one uses it afterwards? In this session, you will learn the key to employee buy-in and how to prevent those \$40,000 claims.

Presented by: Dennis Downing, Future Industrial Technologies

B5 Cyber Liability – Proactive Risk Management in an Evolving Market

Focus: Insurance **Level:** Intermediate

The cyber insurance coverage and underwriting market continue to change dramatically as California public agencies are increasingly targeted for cyber-attack. In addition to vulnerabilities exacerbated by the COVID-19 pandemic, remote work and connectivity demands, other challenges continue to impede progress in the area of cyber security risk management – aging infrastructure, budgetary constraints, the Internet of Things (IoT), etc.

Public agency risk managers need additional support and the ability to work proactively with their stakeholders. Our panel will discuss the current underwriting and coverage environment as well as support strategies in the areas of security, infrastructure enhancement, and underwriting compliance.

Presented by: Jon Paulsen, Sedgwick; Kevin Bibler, Alliant Insurance Services, Inc.

B6 On-Street Dining Risks: Managing Tensions Between Safety and Supporting Businesses

Focus: Liability **Level:** Intermediate

The COVID-19 pandemic has led to a significant increase in outdoor business activities within the public right-of-way. While dining decks, parklets, strategies, and other similar outdoor dining areas have contributed greatly to helping local businesses survive the pandemic, their proximity to moving vehicles creates safety concerns. Public agencies are now faced with managing a difficult tension between supporting local businesses and public safety.

Presented by: Alex Mellor, California JPIA; Victor Manalo; Rob Reiter, Storefront Safety Council



Wednesday, February 8, 2023

4:00pm-5:00pm

C1 State of the Market – Trends Driving the Market Today

Focus: Insurance **Level:** Beginner

This session will include an overview of market trends and hot topics that risk management professionals should pay close attention to. The session will cover trends in sex abuse, law enforcement, COVID-19, natural catastrophes, and more.

Presented by: Lauren Tredinnick, Munich RE Specialty Insurance

C2 Case Studies: Successful Strategies Utilizing Immunities as a Defense Against Dangerous Condition Claims

CE/MCLE Session

Focus: Liability **Level:** General Interest

This session will explore how governmental immunities can provide an absolute defense against dangerous conditions claims and how they can be successfully utilized at the summary judgment stage and/or at trial. First, a general overview of what entails a properly pleaded dangerous condition of public property claim under Gov. Code sections 830(a) and 835 will be discussed. The session will then dovetail into applying the aforementioned immunities to various fact patterns, including, inter alia, motor vehicle accidents, bicycle accidents, and trip and fall sidewalk accidents. The case studies will analyze how various immunities are best utilized at the summary judgment stage and at trial. Finally, we will discuss how public entities can assist their counsel in asserting immunities, including proper approval of plans at the time of design and construction, retention of documents, and supporting declarations/testimony.

Presented by: Maria Nozzolino, Allen Glaessner Hazelwood & Werth LLP; Jordan Scott, Allen Glaessner Hazelwood & Werth LLP; Tony Giles, California JPIA

C3 Out Front Ideas Issues to Watch in 2023

Focus: Risk Management **Level:** Intermediate

Each year, Out Front Ideas with Kimberly and Mark, releases their Issues to Watch highlighting risk management, healthcare, and leave of absence challenges on their radar for the year. Join Kimberly George and Mark Walls as they highlight their 2023 issues and discuss how these could impact public entities and their risk management programs.

Presented by: Mark Walls, Safety National; Kimberly George, Sedgwick

C4 Keeping Your Workplace Safe: An Update on OSHA Compliance Obligations - Part 1 of 2

CE Session

Focus: Safety **Level:** Intermediate

This two-part session will include OSHA 101- an update on OSHA regulatory developments; compliance obligations; reporting and record-keeping requirements; the importance of identifying safety hazards in the workplace; safety tips; audits; preventing, identifying, and assessing serious injuries in the workplace, and required COVID-19 safety protocols. OSHA 102-a discussion of the top 10 OSHA citations, a review of willful to other-than-serious citations, the impact of OSHA



citations on workers' compensation claims, and key tips for preventing and responding to OSHA citations.

Presented by: Bernadette O'Brien, Floyd Skeren Manukian Langevin, LLP; Sarah Bruno, PRISM; Maggie Jaltorossian, Intercare

C5 When is an Incident an Injury? Understanding the AOE/COE Aspect of Work Injury Claims

CE Session

Focus: Workers' Comp **Level:** Intermediate

One of the biggest challenges adjusters face, at the onset of a claim, is determining whether or not a reported workplace incident arises to the level of a reportable claim resulting in injury. "Arising out of" and "in the course of" employment are not always issues that are easy to identify. This presentation will help to take some of the mystery out of those initial inquiries and aid the claims examiner in making a timely and good faith determination on compensability.

Presented by: Medy Beauchane, Mullen & Filippi, LLP

C6 Liability of Public Entities for Imposition and Application of COVID-19 Related Regulations, Mandates, and Exemptions

CE/MCLE Session

Focus: Liability **Level:** Intermediate

This session will address legal issues associated with Legislative actions, Ordinances, and Executive Orders enacted at all levels of California Government imposing mask mandates, social distancing, eviction moratoriums, and vaccine mandates together with necessary religious exemptions to vaccine mandates. The discussion will address what qualifies as an employer's undue hardship as well as acceptable reasonable accommodations such as face coverings, remote work, and social distancing.

Presented by: Robert Landen, McCormick Barstow LLP; Maria Valencia, McCormick Barstow LLP; Leonard Herr, Herr Pedersen Berglund

Thursday, February 9, 2023
8:30am-10:00am

D1 Better Together: Strategic Partnerships Between Risk Managers and Police Departments

Focus: Leadership **Level:** General Interest

The session will outline the development of the collaborative risk management approach used by the city of Bakersfield's Risk Management Manager and the Bakersfield Police Department's Quality Assurance Unit to develop a successful network for collaborating on police department-specific risk-related issues. The program will include a discussion on the issues leading to the program development, the reason such collaborations are successful in these settings, how to begin building similar structures in other organizations, lessons learned, and if time allows Q&A discussion.

Presented by: Christopher Bagby, City of Bakersfield Police Department; Jena Covey, City of Bakersfield

D2 Understanding the Cost for Not Understanding Cal/OSHA (Fines, Penalties, and Sanctions...Oh My!) Part 2 of 2

CE Session

Focus: Risk Management **Level:** Intermediate

Over the course of the pandemic, measures implemented by OSHA and Cal/OSHA regarding employee safety greatly impacted employers. Emergency Temporary Standards created questions, confusion, and some chaos as employers scrambled to comply with new regulatory hurdles. Employers unable to keep up with the unending changes were faced with costly fines, penalties, and citations.

We will guide you through the foundations of the Cal/OSHA process including a review of the inspection/citation process. By laying the foundation, we can begin to discuss ways in which employers can consider updates to their safety processes to mitigate their financial experiences. We will provide the most up-to-date information on legislative changes for employers to be aware of.

Presented by: David Thomas, Hanna Brophy; Jeannette Herrera, Hanna Brophy; Sharneel Kumar, City of Sacramento

D3 How to Make a Perfect Layer Cake – Understanding the Key Elements of Your Insurance Tower

Focus: Insurance **Level:** Beginner

If you work for a public entity, there is a high probability that even without any formal risk management training, you may someday end up (or have already) been voluntold that you are responsible for risk management. If so, this session is for you. Our panel will break down the complex risk financing vehicle of an Insurance Tower into language that all of us can understand and provide some actual cases and an overview of who is involved in creating the tower.

Presented by: Dave George, Schools Excess Liability Fund; Jon Paulsen, Sedgwick; Carrie Willson, State of California

D4 Demystifying the California Tort Claims Act

CE/MCLE Session

Focus: Liability **Level:** Intermediate

How has the COVID-19 pandemic affected deadlines relating to claim presentation? Can a claim be presented by email? When does a claim

for indemnity need to be presented? What if more than one claim is presented? What do you do when a claim is presented a year after the cause of action has accrued? What information should an adjuster provide to a claimant during the claim presentation period? What information must be included in notices relating to the sufficiency or timing of tort claims?

The claims presentation requirements in the California Tort Claims Act can sometimes be a dizzying and mystifying web of statutes for even the most experienced claims adjuster. This was made even more difficult during the COVID-19 pandemic when a series of executive orders changed claim presentation deadlines. However, knowing the ins and outs of the claim presentation process can sometimes be the difference between litigation and no litigation.

This presentation will untangle the statutes relating to claims presentation and provide attendees with clear information regarding the claim's presentation requirements – from presentation to petition for relief from the claim presentation requirements.

Presented by: Kimberly Chin, Allen Glaessner Hazelwood & Werth LLP; Christian Carmona, George Hills Company

D5 It's 10 am, Do You Know Where Your Employees Are? Employees' Considerations of Remote Work

Focus: Risk Management **Level:** Intermediate

The pandemic has changed what the workplace looks like for many going forward. This session will discuss all of the challenges related with managing remote employees including creating a policy, determining which employees qualify, wage and hour issues, and best practices for management.

Since March of last year, millions of Americans have worked from home, on at least a part-time basis. For many of these employees, it has been their first meaningful experience with telework. Because work from home has proven to be a benefit that numerous employees wish to continue, many employers are now implementing formal and more permanent "work from home" programs. The current level of telework is unlikely to continue as the pandemic abates, but many workplaces are unlikely to return to the pre-2020 structure in which employees largely were expected to be physically present in the office five days each week. Accordingly, employers should be mindful of the legal issues that are likely to arise as teleworking continues and becomes a more permanent arrangement.

Presented by: Robin Flint, ACWA JPIA; Rob Greenfield, ACWA JPIA

D6 What is a Violent Act, Catastrophic Injury, or Sudden and Extraordinary Event?

Focus: Workers' Comp **Level:** General Interest

This session, lively and entertaining, considers how psych permanent disability has returned to physical injuries via the ever-expanding definition of these exceptions. The 2013 reform precluded psychiatric permanent disability as a result of a physical injury in most cases. The limit has been dramatically eroded with unfavorable case law. We will review specific scenarios where judges have determined these concepts apply, awarding psy permanent disability for a physical injury.

The session will assist employers to better anticipate and control exposure for admitted physical injuries by understanding when the door to psychiatric disability is opened.

Presented by: Anne Hernandez, Mullen & Filippi

Thursday, February 9, 2023 10:45am-12:15pm

E1 How COVID-19 Changed the World of Workers' Compensation and Disability Accommodation

CE/MCLE Session

Focus: Leadership **Level:** Intermediate

Public entity employers continue to deal with the fallout of COVID-19. At the same time, employers are taking what they have learned from COVID-19 and applying it to improve their processes and procedures. This session will address the following challenges:

- The strain that the influx of COVID-19 claims has placed on workers' compensation administrators
- Why workers' compensation claims for COVID-19 are litigated, the discovery that is involved, and emerging case law
- The additional burden placed on employers when reasonably accommodating employees and restrictions related to COVID-19
- The best practices for employers to follow in administering workers' compensation claims and requests for reasonable accommodation

Presented by: Kelly Policky, California JPIA; Rick Weyuker, Cuneo, Black, Ward & Missler; Jeff Rush, California JPIA

E2 Run, Hide, Fight – Who's in Charge?

Focus: Safety **Level:** General Interest

This panel discussion as to who is in charge during an active shooter/armed intruder situation will explore the unique dynamic of shifting authority and responsibility, particularly within the Run Hide Fight model. The discussion is intended to push beyond the obvious objective of stopping the shooter. Jurisdictions have varying emergency operation protocols. When is control relinquished and to whom? The session is intended to help participants collaborate better with responding agencies and improve response actions. The principles of National Incident Management Systems (NIMS) and the Incident Command System (ICS) will also be explored as a guide to improving response.

Presented by: Sergeant Cliff Hoffman, Stockton Police Department; Catherine Jones, Bakersfield College; Jim Ellenberger, Clovis Police Department

E3 Insurance 101

Focus: Insurance **Level:** Beginner

Insurance is an important aspect of the risk management process and an integral part of most public agencies' own risk management portfolio. This session will introduce participants to the insurance coverages typically purchased by public agencies for themselves and required of others who do business with them. Topics include risk financing, when and how to use insurance, typical types of coverage, special risks, and insurance, how to read and analyze a policy for coverage, and resources for more information.

Presented by: Marcus Beverly, Alliant Insurance Services

E4 Managing Employment Practices Liability Exposures – Where Do You Start?

Focus: Liability **Level:** Intermediate

Managing EPL exposures can feel overwhelming in today's workplace. With the Fair Employment and Housing Act providing a broad platform for employee protection and employees becoming increasingly emboldened and litigious, you have to have a strategy to combat these exposures. This session will show you how to prepare and train your managers, conduct pre-claim collaboration with qualified counsel and smartly litigate EPL cases.

Presented by: Paul Zeglovitch, California JPIA; Chris Kustra, Carl Warren

E5 Preventing Childhood Sexual Assault: Safeguards and Strategies

CE/MCLE Session

Focus: Risk Management **Level:** Intermediate

Childhood sexual assault (CSA) has become a national health crisis and the number of incidents continues to climb at alarming rates. In response to these increases and the significant jump in the number of claims, ASCIP committed to the development of a framework to support prevention efforts of our members. The framework identifies 1) Screening and Training, 2) Agency/School Culture, 3) Incident identification, and 4) Incident Recovery as the four key pillars critical to effective and efficient implementation of CSA prevention safeguards. An overview of strategies to facilitate a custom action plan, as well as methods for rolling out, gaining momentum, and ultimately buy-in for this comprehensive strategy will be shared. In addition, an overview of fiscal and legal trends, analysis of jury reactions, and reflections on the impact of AB 218 will be provided. The scope of prevention will be beneficial to all child-serving agencies and school districts.

Presented by: Heidi Cisneros, ASCIP; Reshan Cooray, ASCIP; Stephan Birgel, ASCIP

E6 PD Ratings – Update on Kite and Hikida Cases

CE/MCLE Session

Focus: Workers' Comp **Level:** Intermediate

A rundown of the Kite and Hikida cases and how they are being applied by the applicant's attorneys and the WCAB to justify ratings of PD that are greater than under a strict application of the current Permanent Disability Rating Schedule.

Presented by: Michael Giachino, Hanna Brophy; William Davis, Hanna Brophy



Thursday, February 9, 2023
2:00pm-3:15pm

F1 How Sweet It Is...To Avoid EPLI Claims!

CE/MCLE Session

Focus: Liability **Level:** Intermediate

It is human nature to avoid conflict, especially in employment situations because it makes most people uncomfortable. However, doing so can result in EPLI claims and lawsuits which are far more uncomfortable than addressing budding employment issues. This panel will discuss lessons learned from real-life cases and provide advice to help leaders avoid EPLI claims and lawsuits.

Presented by: Amy Evans, Intercare; Steve Shaw, Sloan, Sakai, Yeung & Wong, MD

F2 Is Your Safety Program Measuring Up?

CE Session

Focus: Safety **Level:** Intermediate

Individual cities, counties, and schools, as well as pools, face significant challenges simply keeping up with day-to-day responsibilities. As a result, measuring safety programs is often delayed or shelved, indefinitely. However, measuring and evolving a safety program will positively impact the health of an organization. When considering pools that have multiple entities sharing risk, the effects can benefit the collective health of all member entities.

This will be a panel discussion providing perspectives from insurance experts and pool administrators who will share their expertise and perspectives on the impact of actively measuring your safety program, how often you should measure and what you should or could measure. In addition, we will discuss the likely positive outcomes that will be realized and how the time required to measure will decrease over time as entities improve their safety programs.

Presented by: Ariel Jenkins, Safety National; Cindy Wilkerson, Schools Insurance Group; Tom Strasburger, PublicSchoolWORKS; Maria Brunel, Poms & Associates

F3 Get Your Excess WC Carrier to Pay

CE Session

Focus: Insurance **Level:** Advanced

Excess WC carriers often refuse to reimburse their self-insured for myriad reasons, many of which are often of dubious merit. This presentation will pull the curtain back on these coverage issues and provide self-insureds with the tools to effectively posture their large WC claims for reimbursement. This is a rapidly developing area of the law and self-insureds need to keep up to date on the legal issues as they impact not only reimbursement but negotiation of policy renewals. The presentation will have numerous hypotheticals from actual claims which will illustrate the challenges with obtaining reimbursement on cumulative trauma claims (what is the last day of last exposure) and where apportionment is raised as an impediment to reimbursement, and how to overcome those challenges.

Presented by: Albert Haverkamp, Lucas & Haverkamp



F4 DEI Done Right

Focus: Intermediate **Level:** Leadership

Learn from three of the state's most prominent law firms how they started their own DEI program, the objectives they're pursuing, and how the steps they're taking are creating more diverse and inclusive workplaces.

Presented by: Brenna Hampton, Hanna Brophy; Darlene deGuzman, Mullen & Filippi, LLP; Erin Walker, Laughlin, Falbo, Levy & Moresi LLP

F5 The Secrets for Success in Claims Management: How Sweet it Can Be?

CE Session

Focus: Workers' Comp **Level:** Beginner

Often times we see Workers' Compensation Management programs that are disjointed, inefficient, and non-cohesive, resulting in an employer feeling powerless to effectively manage their work injury claims. The presenters will provide an insightful discussion on how to set up, customize and maintain a successful workers' compensation management program that seamlessly allows the employer, the claims team, and legal to achieve their mitigation goals together. This session will also provide tips and strategies to equip employers and claims administrators with the tools they need to manage the claims from inception to the interactive process and settlement. Attendees will gain an understanding about practical strategies to also settle and resolve their claims early as well as identify the most damaging claims early on.

Presented by: Jeanette Mason, Athens Administrators; Felicia Reynoso, City of Redwood City; Kate Lozano, Laughlin, Falbo, Levy & Moresi LLP

F6 Does Your Organization Practice Risk Management

Focus: Risk Management **Level:** Advanced

Insurance cycles by necessity jump started formal risk management programs. Risk Management operations have waxed and waned over the decades and in some organizations, they have been taken for granted. Does your organization follow good risk management practices? This session will discuss the history of Public Entity Risk in California, where the function fits in the organization, tips on managing and evaluating risk programs, and how attendees can experience the Sweet Success of Risk Management.

Presented by: David Nunley, Nunley Risk Consulting

Thursday, February 9, 2023
3:30pm - 4:45pm

**G1 The Restless Workforce –
 Mental Health Challenge Post COVID-19**

Focus: Leadership **Level:** Beginner

Not since the industrial revolution have employees held this much power in the workplace. In August of 2021, employees of all generations started what's being called the 'Great Resignation' or the 'Great Reshuffle'. Looking for higher pay, more rewarding work, flexibility, work/life balance, employees have had enough. It's predicted that we are likely to see this talent reshuffle for the next two years.

This session will help supervisors rethink what's good for the organization AND the employees, as well as reflect on their current employer/employee relationships. We will discuss the millennial tsunami making up today's workforce and how they are influencing the job market. How can you ease the restless workforce? By learning what matters to each generation and what they want in a career.

Presented by: Kathy Espinoza, AP Keenan & Associates

**G2 Now You are in Charge of Safety & Loss Control:
 County of Fresno Case Study**

Focus: Safety **Level:** Intermediate

A survey of the pitfalls and successes of implementing an effective safety program by examining the case of the County of Fresno.

Presented by: David Barragan, Barragan Corp International; Stephen Johnson, County of Fresno; Sam Mann, County of Fresno

**G3 Hitting the Sweet Spot – Having an Insurance
 Requirement in Contracts Process that Works Efficiently and
 Industry Updates**

Focus: Insurance **Level:** Intermediate

The editors of Alliant's Insurance Requirements in Contracts (IRIC) Manual will review the recent updates to the manual for 2023, focusing on new language and caselaw. Also, the presenters will discuss contract review and verification of coverage processes and efficiencies.

Presented by: Dan Howell, Alliant Insurance Services, Inc.; Shadi Jalali, Alliant Insurance Services

**G4 Defending Safety Officer Heart Presumption Claims:
 The LV Mass Index and the Diagnosis of Left Ventricular
 Hypertrophy**

CE/MCLE Session

Focus: Workers' Comp **Level:** Intermediate

The speakers will discuss the LV Mass Index to diagnose left ventricular hypertrophy and how to calculate the LV Mass. There will be a discussion of echocardiograms and other diagnostic tools to diagnose Left Ventricular Hypertrophy such as Cardiac MRI's. We will review the literature and methodology behind the use of the LV Mass Index. We will discuss the use of Benson to reduce liability on heart presumption claims.

Presented by: David Thomas, Hanna Brophy; Pooya Hajibagheri, Hanna Brophy

**G5 The Sweet Flavor of Transparency
 in Your TPA Services Program**

Focus: Insurance **Level:** Intermediate

The definition of success in a TPA services program can be illusive for even the most experienced program managers. This is due to the cost of a program being influenced by multiple factors throughout the claims and medical care continuum. Identifying the true cost, and ultimately measure the program's success, requires the analysis of the claims and managed care strategies employed in addition to transparency to specific metrics of the program.

Presenters will share normative data on claims and managed care costs in the state of California to use as a benchmark for determining if your program is performing at, or above, state averages.

Presented by: Carlos Luna, TRISTAR Insurance Group; Mary Ann Lubeskie, TRISTAR Insurance Group; Michael Simmons, WKS Restaurant Group

G6 Communicate Like a Leader

Focus: Leadership **Level:** Intermediate

Studies tell us 70% of mistakes in the workplace are a direct result of poor communication! Business professionals must have rules and tools for communicating effectively. Leaders need a firm foundation in listening mechanics and conflict resolution, every leader must develop these communication skills, or face considerable hardship navigating organizational life, its stressors, and the unique demands inherent in leading others.

Presented by: Jessica Mirabile, California Employers Association



Friday, February 10, 2023

8:45am-10:15am

H1 Workers' Compensation Bingo 2023 - Case Law Update CE/MCLE Session

Focus: Workers' Comp **Level:** Intermediate

This is the 23rd annual presentation of Workers' Comp Bingo at the annual PARMA conference, with all new cases, new laws, and new fun and trivia.

Presented by: Keith Epstein, Hanna Brophy Law Firm; Ruben Pineda, Hanna Brophy; Rameneh Torres, Hanna Brophy

H2 Schools Roundtable

Focus: Risk Management **Level:** General Interest

Schools face unique and seemingly ever-evolving challenges both big and small. Come and bring your issues, questions, solutions, and best practices to the Schools Roundtable. Topics are provided by attendees. Past topics have included pandemic diseases, employment practices liability, cyber liability, active shooter policies and protocols, pesticides, Cal/OSHA compliance, and more! It has the same title every year, but it is a completely different session. Someone in the room has had the same issues you are facing. Please bring your questions. Please bring your answers.

Presented by: Russ Olsen, Ventura County Schools Self-Funding

H3 Municipal Risk Panel – A Discussion of Emerging Risks for Cities and Towns

Focus: Risk Management **Level:** Advanced

Our panel consists of municipal risk professionals working with over 300 California cities and towns, including one of California's largest cities. Join us for a panel discussion on emerging municipal risks, successful risk management approaches to date, as well as proactive initiatives currently in development.

Presented by: Gina Dean, PRISM; Claudia Castillo del Muro, City of San Diego



10:30am-11:45am

Closing Session – Thirteen Years After Oscar Grant: The Impact of Body Camera Video on Risk Assessment of Police Use of Force

Focus: General

Level: General Interest

See detailed description on next page. —————>

Thirteen Years After Oscar Grant: The Impact of Body Camera Video on Risk Assessment of Police Use of Force

Friday, February 10, 2023 10:30am – 11:45am



**Dale Allen, Allen, Glaessner, Hazelwood
and Werth, LLP**

This presentation will be a follow-up to the Oscar Grant case presented at PARMA ten years ago. The emphasis, as outlined below, is the cultural shift of how the public perceives use of force by police due to video and the resulting impact on risk management of law enforcement.

Thirteen years ago, Oscar Grant was shot and killed by former Officer Johannes Mehserle on a BART station platform in full view of more than fifty people. Many of the witnesses had cell phones, and a few managed to capture some part of the interactions and shooting. BART also had a platform camera that captured some part of the lead-up to the shooting. All the relevant video was collated and presented in the criminal trial of Mehserle, and he was convicted of involuntary manslaughter, leading to a global settlement of Grant's mother and child's suit for \$2.5 million dollars.

Eight years later, Derrick Chauvin and three other officers were convicted of the murder of George Floyd, and the settlement was \$37 million dollars. During the interim, the vast majority of law enforcement in the United States has now equipped their officers with body cameras and audio, and exponentially more people have cell phones, and they are willing and able to use them at the slightest hint of police action. The video and audio have been used to help officers defend their actions and also have highlighted police abuse and credibility that may never have been exposed in the past. Whatever a person's view, the critical inflection point has passed, and video is going to be seen or asked about in the courtroom. Video or lack thereof is something all entities must consider in how and when force is used, and evaluation of any police action and lawsuit that follows.

This presentation will review the impact of video since the Grant case up through the present, and what consideration must be given to the use of experts in preparing evaluations of suits and preparation for trial. The session can be viewed as a longitudinal follow-up to the session previously presented at the PARMA conference on the Mehserle case.

Three Ways to Register!

ONLINE:
www.PARMA.com

MAIL TO: PARMA
One Capitol Mall, Ste. 800
Sacramento, CA, 95814

FACSIMILE:
(916) 444-7462

Hotel Reservations

Upon completion and payment of your registration you will receive a confirmation email with details on reserving a hotel room.

Important Deadlines

12/6/2022..... Early Bird Pricing Last Date
12/7/2022..... Regular Pricing Start Date
2/1/2023..... Onsite Registration Only

Registration Information

Please fill in contact information on reverse



Registration Pricing

	MEMBER EARLY	MEMBER REGULAR	NON-MBR EARLY*	NON-MBR REG*
Public Entity (1st Person)	\$350.00	\$450.00	\$500.00	\$600.00
Public Entity (2nd and Add'l Registrations)	\$320.00	\$420.00	\$380.00	\$480.00
Associate Registration (Non Public Entity)	\$800.00	\$900.00	\$1,000.00	\$1,100.00
Sponsor Additional Registrations	\$425.00	\$425.00	\$425.00	\$425.00
Guest (Does not include Tuesday's Reception)	\$350.00	\$350.00	\$350.00	\$350.00
Exhibitor Registration (After 1st Two Comps)	\$425.00	\$425.00	\$425.00	\$425.00

Attendee Pricing for Non-PARMA Members

*Registration includes a one-year, non-refundable membership to PARMA.

Only one person from each company needs to register at the nonmember rate.

All others from the same company/entity can use the additional member pricing.

Check here to opt-out of the PARMA membership.

Attendees

Type (see chart above)	Fee (see chart above)	Name	Title	Email
Total \$	Upon completion of and payment of your registration you will receive a confirmation email with details on reserving a hotel room.			

Payment Information

Credit Card Check (Check Number _____)

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Billing Address (include postal code) _____

Name on Card _____

Signature _____

Refund Policy

Requests for refunds must be received in writing. Cancellations postmarked on or before December 4, 2022, will receive a full refund. Membership dues will not be refunded if registering as a nonmember. Cancellations postmarked after December 4, 2022, will be subject to a \$100 service charge. No reimbursement will be given after January 9, 2023, but substitutions will be accepted. Please allow 60 days after the close of the conference for refund processing.

Special Needs? Diet Restrictions? Let us know:

REGISTRATION – COVID NOTICE

Registration Information

(Please use the address where you plan to participate in the conference.)

Company/Public Entity

Main Contact

Contact Address

City / State / Zip

Cell Phone

Fax

Email

Important Notice

Regarding COVID-19 (REQUIRED)

By checking this box, you are acknowledging that you are aware that any interaction with the public poses an elevated risk of being exposed to COVID-19 and communicable health risks more generally. You further acknowledge that you will undertake all measures to protect your own health and well-being and those of others in attendance at PARMA's 2023 Annual Conference, such measures include (a) maintaining social distance; (b) washing/sanitizing hands frequently; (c) adhering to Centers for Disease Control guidelines, and laws, ordinances and mandates in the locale of the conference; and (d) following Public Agency Risk Management Association's published COVID-19 safety guidelines for the event. THESE GUIDELINES ARE SUBJECT TO CHANGE BETWEEN NOW AND THE OPENING OF THE ANNUAL CONFERENCE. The guidelines will be published on the PARMA website by February 1, 2022. IT IS YOUR RESPONSIBILITY TO BE AWARE OF THE REQUIREMENTS IN FORCE WHEN THE CONFERENCE BEGINS. By attending PARMA's 2023 Conference, you and any guests voluntarily assume all risks related to exposure to infectious diseases, including COVID-19 and agree not to hold PARMA or any of their affiliates, directors, officers, employees, agents, contractors, or volunteers liable for any illness or injury.

PUBLIC AGENCY RISK MANAGEMENT ASSOCIATION

GOLF

Tournament

ENTRY
\$125 per player
\$500 foursome

7
FEBRUARY

parma

registration 7:00 am | shotgun start 8:00 am
scramble | contests | prizes | awards reception

Haggin Oaks Golf Complex - Mackenzie
3645 Fulton Avenue, Sacramento, CA 95821

*All proceeds go to the
Susan Eldridge and Ben Francis Scholarship Funds*

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