



CALL-IN: (669) 900-6833 MEETING ID: 934 3181 1719# PASSCODE: 861056#

AGENDA

LEGEND : A – Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 – Verbal

JPA: **ACCEL BOARD OF DIRECTORS MEETING**

DATES/TIMES: Thursday, June 16, 2022 at 1:00 PM
Friday, June 17, 2022 at 8:30 AM

PRIMARY LOCATION: City of Visalia
City Administration Building
220 N. Santa Fe
Visalia, CA 93292

LOCATIONS VIA TELEPHONE: • **City of Mountain View**, 500 Castro St., 2nd Floor, Mountain View, CA 94041
• **City of Ontario**, 200 North Cherry Avenue, Ontario, CA 91764

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL’s Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant at (415) 403-1400 twenty-four hours in advance of the meeting. Entrance to the meeting location requires routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

PAGE	A. CALL TO ORDER & INTRODUCTIONS	
	B. CONSENT CALENDAR	(A)
	1 The Board may take action on the items below as a group, except a member may request an item be withdrawn from the Consent Calendar for discussion and action.	
5-18	1. Approval of Minutes for the March 31 and April 1, 2022 Board of Directors Meeting	
19-20	2. Approval of Minutes for the March 22, 2022 Special Board of Directors Meeting	
21-22	3. Approval of Minutes for the May 19, 2022 Special Board of Directors Meeting	
23-29	4. PRISM’s Excess WC COVID-19 Claims	
	C. GENERAL RISK MANAGEMENT ISSUES	(I)
	4 This is an opportunity for a member to discuss a topic of interest or seek guidance and input from the group about a current issue, risk management topic or exposure the Member is facing. Please mail a copy of any materials to each Member City in advance of the meeting.	
30-31	1. General Law City or Charter City	
	D. REPORTS	
	1. Nominating Committee’s Report	
32-37	1 a) Election of Officers for FY 22/23	(A)
	Members will review the Nominating Committee’s report, open the meeting for nominations from the floor, and take action to elect officers.	



- 2. President's Report**

38-39 1 a) Board Member Peer Program (I)
Current Board Members are encouraged to be a mentor to a new Board Member.

40-42 1 b) FY 22/23 Committee Assignments (I)
The President will solicit feedback from the Board for joining ACCEL's three subcommittees: Claims, Finance and Underwriting for FY 22/23.

3. Executive Committee's Report

43-46 1 a) Adoption of Arbitration of Non-Coverage Disputes Policy and Procedure (A)
The Board will review the policy and procedure. Action may be taken to adopt or direction given.

4. Claims Committee's Report

47-61 1 a) Litigation Manager Transition - Update (A)
Members will discuss the transition of primary responsibilities for ACCEL's contract with George Hills as its Litigation Manager. Action may be taken to accept or direction given.

62-69 1 b) ACCEL and George Hills Contract Update (A)
John Chaquica will provide the Board an update on its contract with George Hills. Action may be taken or direction given.

3 c) **CLOSED SESSION – Pursuant to Gov't Code 54956.95** (A)
Members will review the following Closed Session Items and may take action or give direction:

 - i. Jones v. Anaheim
 - ii. Crawford v. Bakersfield
 - iii. Scrivner v. Palo Alto
 - iv. Tomaszewski v. Santa Barbara
 - v. Alrabadi v. Santa Monica

RECONVENE - DISPOSITION OF CLOSED SESSION ITEMS

70-77 1 d) Litigation Update (I)
George Hills will provide the Board a litigation update.

78-79 1 e) FY 22/23 Liability Claims Audit Schedule Memo (I)
Members will receive a memo from Robert Powers, ACCEL's Claims Auditor reminding them that the Claims Audit will begin on July 1, 2022.

5. Financial and Treasurer's Report (A)
Members will review the following items and may take action to approve or give direction as needed.

80 1 a) Ratification of Disbursements

81 1. Month Ending March 31, 2022

82-83 2. Month Ending April 30, 2022

84-85 3. Month Ending May 31, 2022

1 b) Report of Investments – Pursuant to Gov't Section Code 53607

86-98 1. Month Ending March 31, 2022

99-112 2. Month Ending April 30, 2022

113-125 3. Month Ending May 31, 2022

126-130 1 c) Quarterly Financial Report as of March 31, 2022



- 131-163 / d) Member Account Summary Report
 - 1. Month Ending March 31, 2022
- 164-166 / e) ACCEL Projected Cash Flow Obligations as of March 31, 2022

TIME CERTAIN, FRIDAY, JUNE 17, 2022 9:00 AM

- 167-170 / f) Short and Long Term Investment of Funds – Continued Discussion (I)
 - Members will receive a report from Chandler about the most recent transfer of short term investments to long term investments.*

6. Finance Committee’s Report – No items to report for this meeting.

7. Underwriting Committee’s Report

- 171-181 / a) UAVs/Drone Survey Results (I)
 - The Committee requested that the members complete a survey regarding its exposure on UAVs/drones. The results will be reviewed by the Board.*

8. Program Administrator’s Report

- 182-186 / a) Public Entity Database Flyer and User Agreement (A)
 - Dan Howell will discuss the Public Entity Database Flyer and User Agreement with the Board. Action may be taken or direction given.*

E. UNFINISHED BUSINESS

- 187-200 / 1. ACCEL’s June 30, 2022 Actuarial Update (A)
 - Members will review the proposed changes to ACCEL’s reserves and IBNR and may take action to approve or give direction.*

- 201-204 / 2. FY 22/23 Administration Budget & Resolution 22/23-01 (A)
 - Members will receive the final FY 22/23 Administration Budget and review the resolution to adopt the administration budget. Action may be taken to approve or direction given.*

- 205-209 / 3. ACCEL FY 22/23 Excess Liability Program Renewal (A)
 - Members will receive an update on the annual program renewal and may take action to adopt the pool rates and to bind coverage or provide direction.*

- / 4. ACCEL’s 2022 Retrospective Rating Plan Calculation: (A)
 - Members will review the Retrospective Rating Plan Calculation. Action may be taken or direction given.*

- 210-213 a) Resolution 22/23-02, Adopting the 2022 Retrospective Rating Plan Calculation

- 214-215 b) Retrospective Rating Plan Calculation Funds Restriction

- 216-218 c) Members’ Assessments and Retrospective Rating Plan Payment Plan Requests

- 219-220 d) ACCEL Negative Net Position Surcharge

- 221-222 / 5. Optional Excess Workers’ Compensation Program Renewal (I)
 - Members will receive an update on the annual optional program renewal.*

- 223-250 / 6. 3 Year Cost Projection Letters and Members Webinar (I)
 - The Board will receive a 3 year cost projection letter and hear an update about the Members Webinar.*



251-253 1 7. 2022 Long Range Planning (A)
The Board will discuss the draft agenda of topics to be discussed at the Long Range Planning (LRP) on October 13, 2022.

254-294 1 8. CAJPA Accreditation Report (I)
The Board will receive the CAJPA Accreditation Report.

F. NEW BUSINESS

TIME CERTAIN, THURSDAY, JUNE 16, 2022 AT 1:30 PM

295-302 1 1. PRISM Presentation (I)
Gina Dean will present to the Board about PRISM and its services.

303-310 1 2. Approval of ACCEL’s Declarations Page and Endorsement #2 – Reinstatement of Excess Aggregate Limits (A)
Members will review the 2022/23 Declarations Page and Endorsement #2 for the Memorandum of Coverage and may take action to approve.

3. Miscellaneous Insurance Renewals: (A)
Members will receive renewal information and may take action to bind coverage or give direction.

311-325 1 a) Public Employee Dishonesty Insurance

326-340 1 b) Trustees Errors & Omissions Insurance

341-357 1 c) Alliant Deadly Weapon Response Program

358-363 1 4. Conflict of Interest Code – Biennial Review (A)
The Fair Political Practices Commission (FPPC) requires the agency to review its Conflict of Interest Code every two years. Members will review the Conflict of Interest Code and may take action or provide direction.

364 1 5. Use of Electronic Communication for Board Packets (I)
The Program Administrators are seeking direction from the Board on its use of electronic communication for Board packets.

365-367 1 6. Schedule of the Next Two Board of Directors Meetings (A)
Members will receive information on the next two meetings and may take action to approve or amend the schedule and locations.

G. CORRESPONDENCE / INFORMATION (I)

368-369 1 1. Cyber Bulletin #3 March 2022: System Security Standards

370-374 1 2. Public Entity Liability Large Loss Reference – CA Only

375-380 1 3. CAJPA Conference September 13-16, 2022 (2022 Preliminary Agenda)

H. PUBLIC COMMENTS (I)

4 *The public is invited at this point to address the Board of Directors on issues of interest to them.*

ADJOURNMENT

ACCEL BOARD OF DIRECTORS MEETING

Day 1 - Thursday, March 31, 2022 at 1:00 PM

Day 2 - Friday, April 1, 2022 at 8:30 AM

Item No. B.1
Board of Directors
June 16 & 17, 2022

LOCATION: Teleconference

Day 1 –

Link: <https://alliantinsurance.zoom.us/j/92587595858?pwd=aVZVU0I3a21RbGI5S3RrMGFOZm9GZz09>

Dial: (669) 900-6833

Meeting ID: 925 8759 5858

Passcode: 098575

Day 2 –

Link: <https://alliantinsurance.zoom.us/j/97123138675?pwd=ekF3VUxTNTVXdWJjQktuYitnNXZpUT09>

Dial: (669) 900-6833

Meeting ID: 971 2313 8675

Passcode: 753627

MEMBERS PRESENT:

Jena Covey, City of Bakersfield
Betsy McClinton, City of Burbank
Christina Alger, City of Modesto Alternate (*Thursday, March 31, 2022 only*)
Allyson Hauck, City of Monterey (*Thursday, March 31, 2022 only; left at 3:53 PM*)
Shelley Tiran, City of Monterey Alternate (*Friday, April 1, 2022 only*)
Jesse Takahashi, City of Mountain View
Jeannette Chavez, City of Ontario (*Friday, April 1, 2022 only*)
Kathy Garozzo, City of Ontario Alternate (*Thursday, March 31, 2022 only*)
Sandra Blanch, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica (*Friday, April 1, 2022 only*)
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

Tracey Matthews, City of Anaheim

GUESTS AND CONSULTANTS:

Mike Harrington, Bickmore Actuarial (*Thursday, March 31, 2022 only; left at 1:54 PM*)
Greg Beaulieu, Bickmore Actuarial (*Thursday, March 31, 2022 only; left at 1:54 PM*)
Ben Oram, George Hills Company
Carlos Oblites, Chandler Asset Management (*Friday, April 1, 2022 only; joined at 9:00 AM and left at 9:33 AM*)



Daniel Howell, Alliant Insurance Services
 Conor Boughey, Alliant Insurance Services
 Lorissa Huey, Alliant Insurance Services
 Marcus Beverly, Alliant Insurance Services (*joined at 4:18 PM on Thursday, March 31, 2022*)

A. CALL TO ORDER

Jena Covey called the meeting to order at 1:00 PM on Thursday, March 31, 2022.
 Jena Covey called the meeting to order at 8:30 AM on Friday, April 1, 2022.

B. CONSENT CALENDAR

B1. Approval of Minutes for the January 20 and 21, 2022 Board Meeting

B2. ACCEL Bylaws - Amended and Restated - January 20, 2022

B3. Final ACCEL 21/22 Excess Coverage Document

B4. AWAC 21/22 \$5M excess \$10M Policy

B5. Adoption of Amended Financial Plan Policy and Procedure

B5i. Redlined Changes Version

B5ii. Clean Version

A motion was made to approve the consent calendar.

MOTION: Mark Howard **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Allyson Hauck	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X	X	X	X		X	X		X
Nay													
Abstain									X				

C. GENERAL RISK MANAGEMENT ISSUES

Jesse Takahashi, City of Mountain View stated that the City is looking for a Risk Manager and asked the Members if they have any qualified candidates.

Christina Alger, City of Modesto announced that the City hired a Risk Manager and the new person starts in the middle of April 2022.

Daniel Howell, Alliant Insurance Services commented that a jury awarded \$102.5 million to two plaintiffs who sued a Northern California School District for sexual abuse and molestation.

D. REPORTS

D1. President's Report

D1a. Appointment of Nominating Committee

Conor Boughey reported that every year at the March Board Meeting, two Members are appointed to be on the Nominating Committee to survey the Board for officer nominations for the following fiscal year. There is usually one Member from Northern California and one from Southern California. The nominations are reported at the June Board Meeting.

The Board agreed that it plans to proceed with the current slate of officers as shown in the agenda packet. If any Members had an objection, direction was given to contact Betsy McClinton, City of Burbank and Sandra Blanch, City of Palo Alto by April 15, 2022.

D1b. ACCEL's Service Provider Surveys Process

Conor Boughey explained that ACCEL's process for Service Provider Surveys is completed in a manner which intends to keep the surveys private until reviewed by the Board and then the results are summarized to the Program Administrators by verbal report. ACCEL does not have a written policy on how these surveys are handled. Conor asked the Board if it wants to maintain the current method or seek a new method.

The Board was in favor of the surveys being solely handled by the Program Administrators and to discontinue having Mary Lendaris, an Alliant team member involved in the process.

D2. Executive Committee's Report – None



D3. Claims Committee's Report

D3a. Clarification to Reservation of Rights and Partial Disclaimer of Uncovered Damages

Conor Boughey reported that Claims Committee met on March 8, 2022 to seek clarification on the process of Reservations of Rights (ROR) and partial disclaimer of uncovered damages in the Claims Reporting Handling Policy and Procedure (P&P). Nearly all Employment Practices Liability (EPL) cases will require a ROR once the facts of the case are known (e.g. wages are claimed). In review of ACCEL’s claims, there were several that would require both a ROR and partial disclaimer of uncovered damages.

The Claims Committee confirmed that if all the facts are known, the Claims Administrators are directed to send a ROR. If not all the facts are known, the Claims Administrators should send a partial disclaimer of uncovered damages.

D3b. Litigation Update

Conor Boughey reported that Ben Oram, at George Hills presents a Litigation Update on pertinent case law to the Claims Committee. At the last Claims Committee Meeting, the Litigation Update for the first quarter of 2022 was deferred to today’s Board Meeting.

Jena Covey thanked Ben for the update because it was educational.

The Board requested from Alliant to provide a report on large verdicts. This will be agendized at the next Board Meeting and posted on the ACCEL Website in the Members’ Only section.

D3c. CLOSED SESSION – Pursuant to Gov't Code 54956.95

A motion was made to enter into Closed Session at 2:36 PM.

MOTION: Charlotte Dunn **SECOND:** Betsy McClinton **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Allyson Hauck	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													



A motion was made to come out of Closed Session at 3:10 PM.

MOTION: Jena Covey **SECOND:** Betsy McClinton **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Allyson Hauck	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													

Jena Covey reported out of Closed Session that the Board took action on two of the agendized claims.

D4a-d. Financial and Treasurer's Report

Conor Boughey walked through the financial items. He noted that in the Chandler February 2022 Statement, the beginning values as of January 31, 2022 and end values as of February 28, 2022 increased by \$5,000,000 because at the January 2022 Board Meeting, the Board authorized a \$5,000,000 transfer from its short term account with Local Agency Insurance Fund (LAIF) to its long term account with Chandler. The transfer was effective February 15, 2022.

The Projected Cash Flow Obligations Report as of December 31, 2021 shows estimated loss payments, which George Hills predicts when claims will be paid during a specific time frame. The specific claims have been reviewed by the Claims Committee in closed session prior to the March 31 and April 1, 2022 Board Meeting.

A motion was made to accept the financial items D4a-d.

MOTION: Mark Howard **SECOND:** Betsy McClinton **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Allyson Hauck	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													



D4e. ACCEL Projected Cash Flow Obligations as of December 31, 2021

Conor Boughey reminded the Board that at the January 2022 Board Meeting, it took action to transfer \$5,000,000 to its long term account with Chandler because the long term account yield is higher than Local Agency Insurance Fund (LAIF) for new investments, and ACCEL did not require those funds in the near term.

A motion was made to move \$5,000,000 from LAIF to Chandler effective immediately and then reconvene at the June 2022 Board Meeting to consider moving an additional \$5,000,000. Carlos will be invited to attend the June 2022 Board Meeting to provide the Board an update.

MOTION: Mark Howard **SECOND:** Betsy McClinton **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Shelley Tiran	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

D4f. Short and Long Term Investment of Funds – Continued Discussion

Carlos Oblites at Chandler provided the Board a summary of what has happened in the market with the \$5,000,000 that the Board transferred after its January 2022 Board Meeting until the March 31 and April 1, 2022 Board Meeting.

Members asked questions which were addressed as they arose.

No reportable action took place.

D5. Finance Committee’s Report

D5a. Draft FY 22/23 Administration Budget

Conor Boughey reminded the Board that it amended the ACCEL Bylaws at its January 2022 Board Meeting which expanded the Finance Committee’s (FC) Duties, which is to review and recommend the Administrative Budget to the Board.

Conor reported that the Draft FY 22/23 Administrative Budget was presented to the FC at its March 7, 2022 Meeting for the first time. The FC reviewed the draft budget and had no changes.

A motion was made to proceed with the draft budget as presented.



MOTION: Mark Howard

SECOND: Betsy McClinton

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Allyson Hauck	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													

D5b. Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit Status

Conor Boughey reported that at the October 2021 Board Meeting, the Board accepted the Retrospective Rating Calculation (RPC) audit engagement letter from Crowe LLP as a one-time audit. The Board agreed that it will later decide the frequency of the audit. The RPC audit report will be delegated to the Finance Committee (FC) for review and brought back to the Board by the March 2022 Board Meeting.

The RPC Audit was not available by today’s meeting.

A motion was made to delegate authority to the FC to oversee the RPC Audit until completion and then report back to the Board.

MOTION: Jena Covey

SECOND: Betsy McClinton **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Allyson Hauck	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													



D6. Underwriting Committee’s Report

D6a. Settlement Cap Provision in ACCEL’s Memorandum of Coverage (MOC)

Conor Boughey reported that the purpose of this item was to confirm previous changes to ACCEL’s MOC regarding settlement demands that may be acceptable to ACCEL, but not a Member Agency. To address this, ACCEL took action at its June 2021 Board Meeting to add new language in the MOC, Section I.B.4 effective July 1, 2021.

No further direction was provided.

D6b. ACCEL’s Memorandum of Coverage Proposed Changes: Wage Exclusion

Conor Boughey reported that Exclusion R. eliminates coverage for wages/benefits arising out of wrongful termination, discrimination, or civil rights violations.

Ben Oram, ACCEL’s Litigation Manager suggested proposed changes to the exclusion to clarify the intent. Conor commented that Byrne Conley, ACCEL’s Legal Counsel reviewed the proposed changes.

The Underwriting Committee reviewed the proposed changes at its March 30, 2022 Committee Meeting and took action to recommend to the Board to adopt the changes.

A motion was made to adopt the proposed changes effective July 1, 2022 for Exclusion R. to state, “To liability arising out of past and future salary, wages, benefits and/or retirement proceeds alleged or claimed because of any adverse employment action including, but not limited to, unlawful discrimination, harassment, and/or retaliation against, violation of civil rights of, or wrongful termination of any employee or official of the covered party.”

MOTION: Mark Howard **SECOND:** Charlotte Dunn **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Allyson Hauck	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													

D6c. Verbal Update from Underwriting Committee held on March 30, 2022

Mark Howard, Underwriting Committee Chair provided a verbal report regarding the agenda items at the Underwriting Committee (UC) Meeting that was held the previous day.

The Unmanned Aerial Vehicle (UAV) Usage Guidelines Policy and Procedure was reviewed by the Committee and no material changes were needed. The UC requested that the Program Administrators survey the Board Members about its use of drones at their Member Agencies.

D7. Program Administrator's Report

D7a. ACCEL Website Updates

Lorissa Huey presented to the Board the updates made to the ACCEL Website. First, Lorissa walked through how to login into the Members' Only section. Secondly, she demonstrated how to use the Discussion Forum. The Discussion Forum is a tool used to ask about any risk management question. Thirdly, there is a new section called, "Litigation Update" which contains the quarterly litigation updates from Ben Oram at George Hills. Lastly, the \$4,000,000 excess \$1,000,000 Memorandum of Coverage and \$5,000,000 excess \$5,000,000 Memorandum of Coverage (ANML based) Forms Comparison is now posted in the Liability section.

No reportable action took place.

D7b. ACCEL Service Team Chart

Conor Boughey presented to the Board the ACCEL Service Team Chart that includes contact information and roles of the Program Administrators, Claims Administrators, and Claims Auditor, and resources such as the IRIC Manual.

The chart will be posted on the ACCEL Website in the Members' Only section.

D7c. Cyber Application Portal Training and Market Update PowerPoint

Conor Boughey discussed the cyber security standards included in the agenda packet as well as a presentation on the cyber market conditions and application process. Alliant wanted to update the Members of the changing marketing conditions for cyber liability coverage.

Members asked questions which were addressed.

E. UNFINISHED BUSINESS

E1. Excess Liability Program Renewal Expectations

Daniel Howell reported that the Excess Liability Program is renewing July 1, 2022, most of the applications have been received, and Alliant is discussing renewal terms with the incumbent markets. All Members participate in a purchased Excess Liability Program to \$55,000,000 excess of \$10,000,000.



Daniel noted that as we approach renewal, carriers are relatively stable, but there are still large loss concerns that have the carriers nervous. Accounts are being actuarially reviewed and depending on how their losses have developed, the markets react. ACCEL has been stable since the notable increases from recent years, and we expect consistent terms with expiring.

Direction was given to the Program Administrators to schedule a Special Board Meeting around the end May to discuss the Excess Liability Program Renewal.

E2. Optional Excess Workers’ Compensation Renewal

Conor Boughey stated that ACCEL’s Members have the option to join PRISM through a ‘group purchase’ (ACCEL has no risk sharing for Workers’ Compensation). Each Member is able to select its individual self-insured retention (SIR) and is billed directly by PRISM. The PRISM Excess Workers’ Compensation Program renews on July 1, 2022 for the eleven Members who participate. The March 2022 premium estimates were sent to each Member separately. The March estimates also include a Loss Performance Summary for each Member.

F. NEW BUSINESS

F1. 2022 Actuarial Report Approval

Mike Harrington, ACCEL’s Actuary presented the 2022 Actuarial Report. The Actuarial Report has been prepared based on the December 31, 2021 loss runs and will be used for the June 30, 2022 liability rates.

A motion was made to approve the report. Also, direction was given to Mike Harrington to include a memo outlining the loss development that has occurred across the state, and if ACCEL’s rates and claims are in line with industry trends.

MOTION: Mark Howard **SECOND:** Rhonda Combs **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Allyson Hauck	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													



F2. Bickmore Actuarial Engagement Letter

Conor Boughey reported that this is the last year of the current three year engagement letter with Mike Harrington at Bickmore Actuarial. Mike provided a new engagement letter for the 2022/23, 2023/24, 2024/25 Actuarial Studies and INBR Updates, which was attached to the agenda packet. The proposed fees have a year over year increase of 2%.

A motion was made to accept the engagement letter as presented.

MOTION: Rhonda Combs **SECOND:** Mark Howard **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Allyson Hauck	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X	X	X	X	X	X	X	X	X		X
Nay													
Abstain													

F3. Draft Retrospective Rating Plan Calculation

Conor Boughey presented the draft 2022 Retrospective Rating Plan Calculation. He stated that the calculation include verification of claims data from Members, retro payments owed or assessments, the Actuary’s Incurred By Not Reported (BNR) and Allocated Loss Adjustment Expense (ALAE) as of December 31, 2021.

Conor reminded the Board that at the June 2021 Board Meeting, the Board took action to restrict 100% of the retro. In the draft included in the agenda packet, the Program Administrators unrestricted the funds and returned it.

Also, this draft is the first time that the City of Salinas is shown because it joined ACCEL on January 1, 2019.

A motion was made to direct the Program Administrators to provide updated three year cost forecast letters. The Board agreed to not include the 10% negative net position charge in the letters.

Also, the Program Administrators will schedule a meeting with the Members’ Finance Directors in Summer 2022, after July 1 to go over the retro and budget. Prior to that meeting, materials will be sent out and questions will be solicited to allow the meeting to be more efficient. Jesse Takahashi suggested that the Board Members have a pre-meeting with their Finance Directors.



MOTION: Betsy McClinton

SECOND: Sandra Blanch

MOTION CARRIED

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Shelley Tiran	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													

F4. Member Declarations Page – Additional Named Parties

Conor Boughey reported that the Board annually reviews its Additional Named Parties on the Members’ Declaration Pages in preparation for the July 1 renewal.

Conor reminded the Board that if there are any updates to let the Program Administrators know as soon as possible.

No reportable action took place.

F5. 2022 Long Range Planning

The October Long Range Planning (LRP) and Board Meeting will be held on October 12, 13, and 14, 2022 in Santa Barbara. The first day will start at 1 PM and the meeting will be an abridged Board Meeting. The second day will be an all day Long Range Planning. The last day will start at 8:30 AM and be a continuation of the Board Meeting where action can be taken from the prior day’s Long Range Planning.

Included in the agenda packet was a list of topics that will be discussed at the LRP. Conor Boughey reminded the Board to let the Program Administrators know if there is anything it would like to add to the LRP agenda.

The Program Administrators will send out the ACCEL Travel and Training Policy and Procedure and the Expense Reimbursement Form because there are new Board Members.

F6. Updates of the Insurance Requirements in Contracts (IRIC) Manual

Daniel Howell presented to the Board on the recent updates to the IRIC Manual.

Members asked questions which were addressed.



F7. CAJPA Accreditation with Excellence

F7i. Enterprise Risk Management

Conor Boughey reminded the Board that ACCEL is a member of CAJPA (California Association of Joint Powers Authorities) and ACCEL goes through the accreditation process every three years to be sure it complies with CAJPA’s standards for excellence. The last one was completed in 2019. The current process started in January 2022.

CAJPA added a new objective and it pertains to Enterprise Risk Management (ERM) and included in the agenda packet was CAJPA’s suggestions for implementing the ERM process.

The Board agreed that because ACCEL is an excess JPA, it is already practicing ERM at its Board Meetings and Long Range Planning by looking at the big picture, and not the day to day business, as what primary JPAs do.

At every Board Meeting, ACCEL starts with discussing General Risk Management Issues where the Board discusses any issues facing the Cities at a high level. ACCEL has a Long Range Planning to discuss how to continue financing the JPA appropriately.

F7ii. Arbitration of Non-Coverage Disputes Policy and Procedure

Conor Boughey reported that it is likely that CAJPA will require ACCEL to adopt a process for resolving non-claims disputes to maintain CAJPA Accreditation with Excellence and such a process is a best practice recommended by the Program Administrators.

Included in the agenda packet was a draft Arbitration of Non Coverage Disputes Policy and Procedure. The Board discussed and requested to add where its states, “vote” to “vote of the full Board” because ACCEL defines “full Board” in its other governing documents and policies and procedures.

A motion was made to assign the Arbitration of Non-Coverage Disputes Policy and Procedure to the Executive Committee for final review after Byrne Conley, ACCEL’s Legal Counsel reviews it to ensure that it aligns with ACCEL’s governing documents and policies and procedures.

MOTION: Mark Howard **SECOND:** Jena Covey **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Shelley Tiran	Jesse Takahashi	Jeannette Chavez	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye		X	X		X	X	X	X	X	X	X	X	X
Nay													
Abstain													



F8. Schedule of the Next Two Board of Directors Meetings

The next Board Meeting will be held in Visalia on June 16 and 17, 2022. The meeting will start at 1:00 PM on Thursday and 8:30 AM on Friday unless otherwise stated.

The October Long Range Planning (LRP) and Board Meeting will be held on October 12, 13, and 14, 2022 in Santa Barbara. The first day will start at 1 PM, the second day will start at 8:30 AM, and the last day will start at 8:30 AM unless otherwise stated.

G. CORRESPONDENCE / INFORMATION

G1. Cyber Bulletin: System Security Standards – There was no discussion on this item.

G2. PRISM Annual Report – There was no discussion on this item.

G3. CAJPA Conference 2019 Schedule – There was no discussion on this item

G3i. 2022 Conference: September 13 – 16 in South Lake Tahoe – There was no discussion on this item.

H. PUBLIC COMMENTS

There were no public comments.

ADJOURNMENT

Jena Covey adjourned the meeting at 4:53 PM on Thursday, March 31, 2022.

Jena Covey adjourned the meeting at 11:27 AM on Friday, April 1, 2022.



**MINUTES OF THE
ACCEL SPECIAL BOARD OF DIRECTORS
MEETING**

Item No. B.2
Board of Directors
June 16 & 17, 2022

Tuesday, March 22, 2022 at 3:00 PM

**LOCATION:
TELECONFERENCE**

Link:

<https://alliantinsurance.zoom.us/j/92659824929?pwd=emNjNlFkQkxMGjGOWVlWDc1My9NQT09>

Dial: (669) 900-6833

Meeting ID: 926 5982 4929

Passcode: 710044

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Betsy McClinton, City of Burbank
Allyson Hauck, City of Monterey (*joined at 3:17 PM*)
Shelley Tiran, City of Monterey Alternate
Jesse Takahashi, City of Mountain View
Kathy Garozzo, City of Ontario Alternate
Sandra Blanch, City of Palo Alto
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

Christina Alger, City of Modesto Alternate
Rhonda Combs, City of Salinas

GUESTS AND CONSULTANTS:

Ben Oram, George Hills Company
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Jena Covey called the meeting to order at 3:01 PM.



B1a. Closed Session – Pursuant to Gov’t Code 54956.95

A motion was made to enter into Closed Session at 3:03 PM.

MOTION: Betsy McClinton **SECOND:** Oles Gordeev **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Shelley Tiran	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X		X	X	X	X		X	X	X	X
Nay													
Abstain													

A motion was made to come out of Closed Session at 3:18 PM.

MOTION: Mark Howard **SECOND:** Sandra Blanch **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Christina Alger	Shelley Tiran	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X		X	X	X	X		X	X	X	X
Nay													
Abstain													

Tracey Matthews, Claims Committee Chair reported out of Closed Session that action was taken on three of the agedized claims.

C. PUBLIC COMMENTS - No public comments were made.

ADJOURNMENT

Jena Covey adjourned the meeting at 3:19 PM.



**MINUTES OF THE
ACCEL SPECIAL BOARD OF DIRECTORS
MEETING**

Item No. B.3
Board of Directors
June 16 & 17, 2022

Thursday, May 19, 2022 at 2:00 PM

**LOCATION:
TELECONFERENCE**

Link:

Link: <https://alliantinsurance.zoom.us/j/93043015462?pwd=RnQyczZZN0VvV0lGb2JBemp6YkJ6dz09>

Dial: (669) 900-6833

Meeting ID: 930 4301 5462

Passcode: 610365

MEMBERS PRESENT:

Tracey Matthews, City of Anaheim
Jena Covey, City of Bakersfield
Betsy McClinton, City of Burbank
Joe Rodriguez, City of Modesto
Shelley Tiran, City of Monterey
Jesse Takahashi, City of Mountain View
Kathy Garozzo, City of Ontario Alternate (*joined at 2:12 PM*)
Sandra Blanch, City of Palo Alto
Rhonda Combs, City of Salinas
Mark Howard, City of Santa Barbara
Ross Brandon, City of Santa Cruz
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Rafael Albarran, City of Monterey Alternate
Conor Boughey, Alliant Insurance Services
Dan Howell, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Jena Covey called the meeting to order at 2:00 PM.



B1a. ACCEL FY 22/23 Excess Liability Program Renewal Update

Dan Howell and Conor Boughey reported that ACCEL’s Excess Liability program renews July 1, 2022. Currently ACCEL self-funds the layer from \$1,000,000 to \$9,000,000. All Members participate in a purchased Excess Liability Program to \$55,000,000.

Dan explained to the Board the state of the insurance market and that many underwriters do not want to write coverage for public entities in California.

Conor walked through the handout that included payroll of the last four quarters ending March 31, 2022 and pointed out the City of Bakersfield’s large increase in payroll. Also, the handout showed updated actuarial rates for the \$4,000,000 excess \$1,000,000 layer and the \$5,000,000 excess of \$5,000,000 layer, and insurance quotes up to the \$35,000,000 limit. Alliant is still working on discussing renewal terms with ACCEL’s incumbent markets, and potential new markets who may replace current capacity or add capacity to the tower.

Members asked questions, which were addressed.

A motion was made to delegate authority to the President, Jena Covey to bind coverage as presented prior to the June 16 and 17, 2022 Board Meeting.

MOTION: Mark Howard **SECOND:** Tracey Matthews **MOTION CARRIED**

	Tracey Matthews	Jena Covey	Betsy McClinton	Joe Rodriguez	Shelley Tiran	Jesse Takahashi	Kathy Garozzo	Sandra Blanch	Rhonda Combs	Mark Howard	Ross Brandon	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X	X	X	X	X	X	X	X	X
Nay													
Abstain													

C. PUBLIC COMMENTS - No public comments were made.

ADJOURNMENT

Jena Covey adjourned the meeting at 2:44 PM.

From: [Gina Dean](#)
To: [Gina Dean](#)
Subject: PRISM's Excess WC COVID-19 Claims
Date: Thursday, March 10, 2022 2:03:28 PM
Attachments: [image001.png](#)
[image002.png](#)
[image003.png](#)
[2019-20 EWC Program Structure.pdf](#)
[U-5 Endorsement.pdf](#)

This message has originated outside the organization.

TO: Primary and Additional Contacts, EWC Program Members
Underwriting & Claims Review Committee Members and Alternates

At last week's meeting, the PRISM Board of Directors took actions affecting the Excess Workers' Compensation (EWC) Program's COVID-19 loss. This communication is being sent to the person(s) from your entity that has been designated as a primary contact with PRISM. Please forward this message to others within your entity that would benefit from this information or who are responsible for managing your entity's excess workers' compensation claims.

The Board's action last week has three parts, each of which is addressed below.

1. The Board established an end date for PRISM's COVID-19 occurrence as 6/30/22 for all Towers

The 2019/20 PRISM Memorandum of Coverage (MOC) provided Communicable Disease coverage on an "occurrence" basis. The specific wording in the MOC states:

"C) All occupational disease sustained by one or more employees as a result of an outbreak of the same communicable disease shall be deemed to arise from a single occurrence. An outbreak of the same communicable disease that spans more than one coverage period shall be deemed to take place during the first such coverage period."

Therefore, under the MOC, all COVID-19 claims from all EWC Program members are deemed to be a single occurrence within each Tower under the 2019/20 coverage year. There are two Towers: an Education Tower (members who are schools, universities, etc.) and a Core Tower for all other members (counties, cities, special districts, etc.).

The EWC Program was very fortunate to have this wording in the MOC and excess reinsurance contracts, and we recognized it is extremely unusual to have such language where a single occurrence applies to a Communicable Disease. The "normal" workers' compensation structure is to have disease losses of any kind apply on a "per employee" basis, and that is the only structure now available in the workers' compensation marketplace. That is how the EWC Program was re-structured starting July 1, 2020 (and in the Education Tower starting July 1, 2021).

It is important to have an end date to the 2019/20 COVID-19 "occurrence." No one could

have foreseen a single event going on this long. At this point, it is hard to imagine that there will be an official “end of the pandemic” date established by any particular authority or body in the future, and it becomes harder and harder to consider COVID-19 as a single loss as we watch the disease morph and change with each variant. This is particularly so when you consider that scientists consider each year’s annual flu to be related variants of the Spanish Flu that first occurred over 100 years ago. Although the initial legislation for presumptions does not end until January of next year, the Board’s action will end the initial PRISM “occurrence” at June 30, 2022. New COVID claims beyond June 30, 2022 will still be covered, but subject to the “per employee” wording in the 2020/21 (and 2021/22 for the Education Tower) and subsequent MOCs. Using an end date five months from now gives the members time to plan accordingly and begin funding for future COVID claims on a “per employee” basis.

2. Acknowledge that the available limit for the Core Tower is \$50M and that it be allocated on a proportional basis for all losses above members’ SIRs

Attached is a graphic of the EWC Program as structured for the 2019/20 coverage period. As with the current placements, the first \$50M layer of coverage was placed as reinsurance behind the PRISM Memorandum of Coverage (MOC). Above \$50M, Liberty Mutual provides coverage for the Core Tower via an excess insurance contract. The Liberty excess insurance placement does not contain the same language as the MOC.

Alliant, as part of their original negotiations with Liberty, asked Liberty to replicate the Communicable Disease coverage in the underlying MOC. The initial input from Liberty was restrictive coverage that applied only over a 30-day period and a specific Communicable Disease sub-limit of \$250M. After significant negotiations, the ultimate outcome was Liberty agreeing to replicate (almost word for word) the Communicable Disease endorsement that was part of the expiring AIG policy. The endorsement used for this focused on how retention and limits would apply for a Communicable Disease. Despite this endorsement, Liberty is relying on another section of the policy that requires illness or injury to occur during the policy period.

Finding a carrier for this upper layer of the EWC Program has been a challenge and will continue to be so given the exposure to a catastrophic earthquake in California and the large amount of payroll in the EWC Program. Further complicating the placement is the requirement that excess workers’ compensation coverage be placed on an “Admitted” basis, where filed rates and forms are required. Modifying standard industry language therefore becomes even more challenging.

Liberty Mutual recently advised that COVID-19 Communicable Disease losses for any incidents occurring after the 2019/20 policy period year are not considered part of their 2019/20 claim coverage and based on our reading, it is hard to disagree with their interpretation. This essentially eliminates coverage for the COVID-19 losses that are a part of the single occurrence in the 2019/20 coverage year above \$50M for the Core Tower, as the collective total incurred as of December 31, 2021 for incidents occurring during the 2019/20 policy period are well below Liberty’s \$50M attachment. All COVID claims have been reported to Liberty (as well as the other carriers) on a monthly basis, including those that occurred after July 1, 2020. Prior to the recent communication with Liberty mentioned above, Liberty did not provide a reservation of rights or any other communication indicating they were not covering those claims beyond June 30, 2020. Because of this, there has

been no communication to the members that indicated any problems or issues with coverage above \$50M.

As noted above, a workers' compensation disease claim is adjudicated for a single person as the result of a specific event. The COVID-19 pandemic has impacted thousands of employees and has spanned a duration of more than 2 years now. It was recognized by the members in the early 2000's that the EWC Program structure was such that multiple members may be involved in a single occurrence. At that time, a Policy Statement was adopted to address the allocation of loss that might be necessary under such a scenario. At the time, the Program had a specific limit (not a Statutory limit, as Statutory limits were not available in the years immediately following 9/11) and, therefore, the potential need to allocate a single limit was much more likely. The Policy Statement was authored to be somewhat vague and to allow for different approaches as respects the allocation of any limit, other than the reference to it being "allocated based on each member's proportion of such loss." The stated intent at the time was to allow flexibility to consider the specific circumstances of a loss, and determine an allocation that would be the most equitable amongst the members, the Program, and the reinsurers.

More recently, in late 2013 and 2014, the Program addressed this issue again. The motivation behind these discussions was rooted in the move to a reinsurance structure (including reinsurance of the Pool Layer) and a desire to define a method to calculate a single retention that the reinsurers would support. An endorsement was created to help define how the reinsurers would recognize that a single retention would apply in the event of a multi-member occurrence, and it outlined how to calculate the retention, as well. The resulting endorsement, U-5, was approved by the reinsurers, added to the 2013/14 MOC, and has been a part of each MOC since then. A copy of the U-5 Endorsement is attached for easy reference. The Endorsement is workable from the standpoint of establishing a single retention with the reinsurers and in setting an allocation of a defined limit amongst the members at the end of the program year, five years after the start of the occurrence (which will be June 30, 2025).

During the recent discussions with the Underwriting Committee, Executive Committee, and the Board, it was noted that when the U-5 Endorsement was drafted, it was with a catastrophic event in mind, and nobody at that point could have conceived of a world-wide pandemic continuing for years. The Board's action last week acknowledges that the endorsement language does not work well for the current pandemic claims and a literal read is not consistent with the intent to be equitable considering the members, the Program, and the reinsurers.

The Board's action last week was to acknowledge the \$50M limit for the Core Tower, and to affirm the intent is to allocate the limit amongst the members on a proportional basis. So, as an example, if a member has a loss of \$1M above their SIR, and if only 90% of the overall Program loss is covered by reinsurance collectible under the Program, then that member would receive 90% of their loss above the SIR, or \$900,000. This allocation necessarily recognizes that we only have the \$50M available in the Core Tower and a high likelihood that the sum of the member's claims will exceed \$50M. That said, the U-5 Endorsement does state that the "final loss valuation" will take place five years after the end of the applicable coverage period, so the PRISM Claims Review Committee will likely wait to make any final determination of the allocation until that time.

It is important to note that the excess policy issued by Safety National on the Educational

Tower has language similar to Liberty's. Recent communications from Safety National indicate they will only cover claims that occur in the initial policy year.

3. The Board determined that each member must satisfy their full SIR for all of their COVID-19 claims combined before coverage would apply and that no reduction of SIRs will be made

The U-5 Endorsement references an allocation of the member retentions on a proportional basis as well. However, the Board acknowledged that doing so for the COVID-19 claims is not consistent with the intent to be equitable when it comes to the matter of adjusting member SIRs based on their proportion of loss. All members select a SIR level annually, and that SIR must be satisfied before the Program's coverage applies. The PRISM EWC Program's premium for each member is impacted by their choice of SIR, with the members selecting lower SIRs paying higher rates than those with higher SIRs. Given that we now have a diminished available limit at \$50M, it is unfair to have those members that do not have combined COVID-19 losses that total more than their SIR be allocated any of the available reinsurance recovery via an artificially reduced SIR. That methodology would shift over \$9.4M in recovery to members with combined incurred losses below their SIRs from the other members whose losses exceed their SIR (based on current claims valuations).

Therefore, the Board determined that each member must satisfy their full individual SIR for all of their COVID-19 claims combined before coverage applies. While this is a change from previous communications, it is really the basic manner of how excess coverage typically applies – one has to satisfy their full SIR before accessing the coverage under the Program. As previously noted, this is the most equitable approach to setting the retentions given that we only have \$50M of excess coverage to be shared by the members. This method still provides the members with a significant recovery of the loss above their SIR, and still rolls all the losses into one single SIR for each member.

Conclusion

In summary, nobody anticipated a pandemic like COVID-19 impacting the members and the EWC Program. The PRISM Board took action last week to address the EWC Program COVID-19 losses. First, the Board determined to set an end to the COVID-19 occurrence at June 30, 2022. Second, the Board acknowledged that there is a \$50M limit available in the Core Tower, and that should the total of all claims for all members combined exceed \$50M, then the limit will need to be allocated amongst the members on a proportional basis. Finally, each member must satisfy their individual SIR before coverage from the EWC Program applies.

Members should continue to report their entity's COVID-19 claims pursuant to the claim reporting requirements in the MOC.

If you have any questions, please do not hesitate to reach out to the following people:

For coverage or administrative questions:

[Gina Dean](#) 916-850-7315 or

[Brian Kelley](#) 916-850-7341

For claims questions:

[Jen Hamelin](#) 916-850-7357 or

[Karin Wedworth](#) 916-850-7332

For insurance carrier or market questions:
[Gordon DesCombes](#) 949-433-9709

Attachments:

- 2019/20 Program Structure Graph
- 2019/20 U-5 Endorsement



Gina Dean

Chief Executive Officer

O: 916.850.7300

M: 916.212.1284

75 Iron Point Circle, Suite 200,
Folsom, CA 95630

www.prismrisk.gov

My new email address:
gdean@prismrisk.gov

Notices

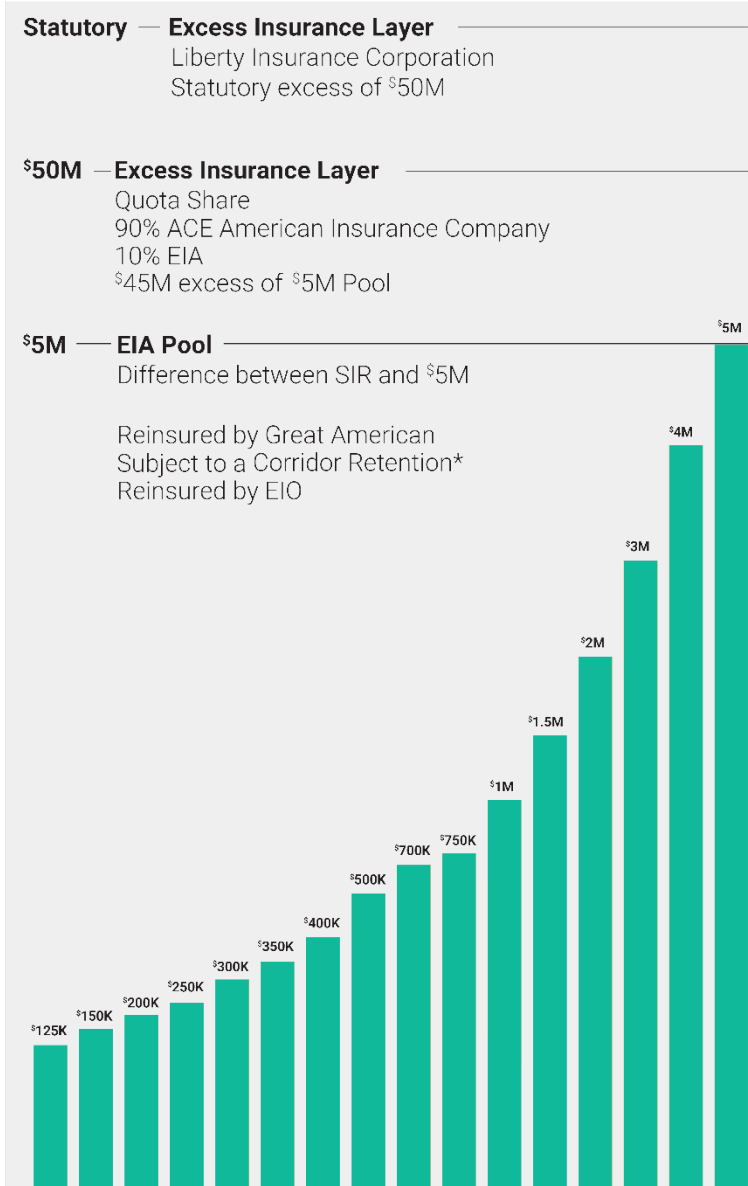
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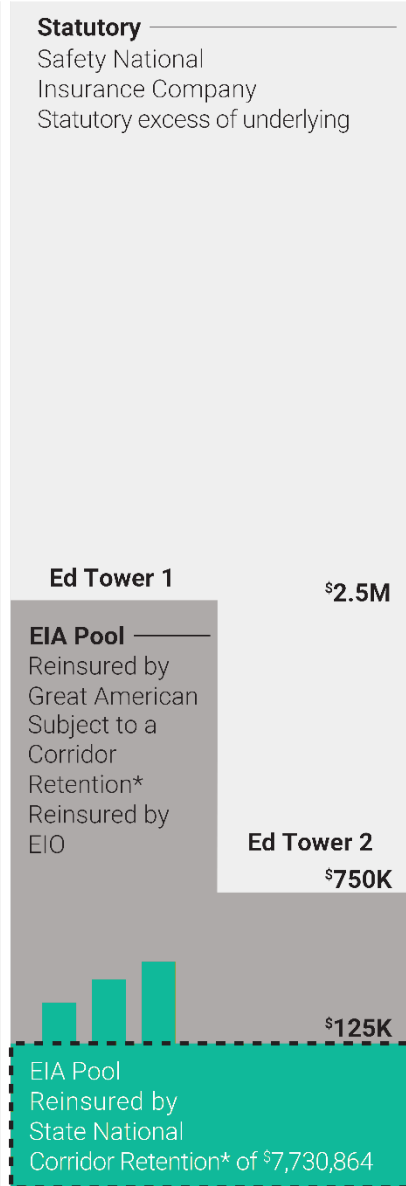
[COVID-19 Resource Webpage](#)

2019/20 EWC Program Structure

Core Tower



Educational Tower



ENDORSEMENT NO. U-5

**CSAC EXCESS INSURANCE AUTHORITY
EXCESS WORKERS' COMPENSATION**

LOSSES INVOLVING MULTIPLE MEMBERS

It is understood and agreed that this Memorandum shall apply, as follows, to losses involving multiple members:

Each member's final retention allocation will be calculated based on its pro rata percentage share of the "final loss valuation" times its retention specified in the Declarations of this Memorandum. The retention specified in the Declarations of this Memorandum will be applied until the "final loss valuation" is determined, as outlined below.

The total incurred for all members in a particular tower involved in the loss will be evaluated five years from the end of the coverage period in which the loss occurs, and will be used as the "final loss valuation" for determination of the final retention and limits allocations.

If the total loss for all members in a particular tower involved in a single occurrence exceeds the maximum Program limit of indemnity, allocation of liability for the excess amount will also be determined based on each member's pro rata percentage share of the "final loss valuation".

It is further agreed that nothing herein shall act to increase the Authority's limit of indemnity.


This endorsement is part of the Memorandum of Coverage and takes effect on the effective date of the Memorandum of Coverage unless another effective date is shown below. All other terms and conditions remain unchanged.

Effective Date:

Memorandum No.: EIA 19 EWC-00

Issued to: ALL MEMBERS

Issue Date: June 28, 2019



Authorized Representative
CSAC Excess Insurance Authority

Charter Cities

Adelanto
Alameda
Albany
Alhambra
Anaheim
Arcadia
Bakersfield
Bell
Berkeley
Big Bear Lake
Buena Park
Burbank
Carlsbad
Cerritos
Chico
Chula Vista
Compton
Culver City
Cypress
Del Mar
Desert Hot Springs
Dinuba
Downey
El Cajon
El Centro
Eureka
Exeter
Folsom
Fortuna
Fresno
Gilroy
Glendale
Grass Valley
Hayward
Huntington Beach
Indian Wells
Industry
Inglewood
Irvine
Irwindale
King City
Kingsburg
Lancaster
La Quinta

Lemoore
Lindsay
Loma Linda
Long Beach
Los Alamitos
Los Angeles
Marina
Marysville
Merced
Modesto
Monterey
Mountain View
Napa
Needles
Newport Beach
Norco
Oakland
Oceanside
Oroville
Pacific Grove
Palm Desert
Palm Springs
Palmdale
Palo Alto
Pasadena
Petaluma
Piedmont
Placentia
Pomona
Port Hueneme
Porterville
Rancho Mirage
Redondo Beach
Redwood City
Richmond
Riverside
Roseville
Sacramento
Salinas
San Bernardino
San Diego
San Francisco
San Jose
San Leandro

San Luis Obispo
San Marcos
San Mateo
San Rafael
San Ramon
Sand City
Santa Ana
Santa Barbara
Santa Clara
Santa Cruz
Santa Maria
Santa Monica
Santa Rosa
Santee
Seal Beach
Shafter
Signal Hill

Solvang
Stockton
Sunnyvale
Temple City
Torrance
Truckee
Tulare
Vallejo
Ventura
Vernon
Victorville
Visalia
Vista
Watsonville
Whittier
Woodlake

Total Cities: 121

Source: <https://www.cacities.org/UploadedFiles/LeagueInternet/6b/6bbb4ee3-88f9-4d8f-93ad-0075a7b486c4.pdf>



Item No. D.1.a
Board of Directors
June 16 & 17, 2022

ELECTION OF OFFICERS FOR FY 22/23

ISSUE: The Nominating Committee was created at the March 31 and April 1, 2022 Board Meeting. It is composed of Betsy McClinton, City of Burbank from Southern California and Sandra Blanch, City of Palo Alto from Northern California.

At the last meeting, the Board agreed that it plans to proceed with the current slate of officers. If any Board Members had an objection, direction was given to contact Betsy McClinton, City of Burbank and Sandra Blanch, City of Palo Alto by April 15, 2022.

Today, the Nominating Committee will provide a verbal report on if there were any objections with approving the current slate for the Executive Committee for the FY 22/23 term.

If only one Board Member is nominated to each Officer position, the Board may approve the slate. If more than one individual is nominated for a position, the Board may choose to vote using ballots prepared by staff.

RECOMMENDATION: The Program Administrators recommends the Board review the nominations given by the Nominating Committee and take action to approve the slate for the FY 22/23 Executive Committee.

Additional Consideration

In favor: If there are no objections or multiple candidates for a position, the Board could approve the nominated slate. A key position for bank contracts is the Treasurer, and the Administrators recommend changing this position as infrequently as possible.

Against: Board Members who have been on the Board for several years may want to participate on the Executive Committee. The job descriptions attached have ‘Suggested or Preferred Qualifications’ with a minimum of 2 years.

FISCAL IMPACT: None.

BACKGROUND: Each year the President appoints Board Members to the Nominating Committee during the March Board Meeting. The Nominating Committee will survey the Board for Executive Committee nominations and then report those nominations at the June Board Meeting.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



FY 21/22 Executive Committee Members are:

President: Jena Covey

Vice President: Mark Howard

Secretary: Sandra Blanch

Treasurer: Oles Gordeev

Per the Bylaws:

The Vice President is the Underwriting Chair and the President is an automatic member of the Underwriting Committee.

The Treasurer is the Finance Chair.

The Claims Chair is selected by that committee at its first meeting of the program year.

ATTACHMENT: Executive Committee Job Descriptions.

ACCEL President Job Description

Description:

ACCEL's President should possess a keen interest in directing, managing, supervising, and coordinating the JPA's activities and operations; facilitating activities with other Executive Committee Members, Board Members, Program Administrators, and Service Providers; providing support to Board Members and Risk Management insight.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings.
- Review Board of Directors Agendas before they are mailed to provide edits/recommendations.
- Serve as a Member of the ACCEL Underwriting Committee.
- Appoint ACCEL Ad Hoc Committee Members when the Board of Directors takes action to create one for a specific project/assignment.
- Sign Service Provider Contracts, Letters written by ACCEL, Insurance Renewal Forms on behalf of the Authority.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- Sign Resolutions that are approved by the Board of Directors.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Serve as spokesperson for ACCEL Board for other member cities as needed.
- Assist in New Member Marketing.
- Manage and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 5 years experience of an ACCEL Board Member.
- Past ACCEL Vice President or Claims Committee Chair experience is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Attend CAJPA Conference, which has historically been in mid-September in South Lake Tahoe, CA.
- Select, train, and motivate Board Members to be Mentors to a new Board Member.
- Pick location for ACCEL meeting arrangements from recommended list provided by the Program Administrators.



ACCEL Vice President Job Description

Description:

ACCEL's Vice President should have an interest in assuming a leadership role within ACCEL, and prepared to direct, manage, supervise, and coordinate the JPA's activities and operations when needed. The Vice President also should have a strong interest in underwriting, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Lead Board of Directors Meetings in the absence of the President.
- Serve as Chairperson of the ACCEL Underwriting Committee.
- Sign checks runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist in New Member Marketing.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 3 years experience of an ACCEL Board Member.
- Past Underwriting Committee experience or Underwriting focus in career is preferable.
- Interest in Risk Management and Risk Financing.

Supplemental Information:

- Be ready to assume the role as ACCEL's President when called upon.

ACCEL Treasurer Job Description

Description:

ACCEL's Treasurer oversees the financials of ACCEL, and should have interest and experience in finance/risk financing. The Treasurer should have a strong interest in finance, risk financing and/or reporting and disclosure, and committee leadership.

Essential Functions may include, but are not limited to the following:

- Serve as Chairperson on the ACCEL Finance Committee.
- Act as ACCEL's Contracting Officer for banks and investments.
- Present Financial Items (includes but not limited to) Check Registers, Monthly Reports of Investments, Quarterly Financial Reports, Member Account Summary Report, Projected Cash Flow Obligations at Board of Directors Meetings or assign to Program Administrators.
- Reviews check runs (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, and provides written approval before the checks are signed by the approved check signers.
- Oversight of Financial Plan Policy and Procedure, and member Retrospective requests.
- Oversees finances of organization including disbursements of fund per governing document.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Past Finance Committee experience or finance focus in career is preferable.
- Interest in Risk Management and Risk Financing.

ACCEL Secretary Job Description

Description:

ACCEL's Secretary should have interest in the Brown Act, Roberts Rules and Orders, and Authority's governing documents, governance and documentation. ACCEL's Secretary serves on the Executive Committee and plays a leadership role in the organization.

Essential Functions may include, but are not limited to the following:

- Compose minutes when Program Administrators are not attending a Committee or Board of Directors Meeting.
- Post Agendas of ACCEL's Board of Directors and Committee meetings publicly at the Secretary's office.
- Per JPA Agreement: have the responsibility to amend the Bylaws and other governing documents, as necessary (carried out by Program Administrators).
 - Also, to distribute to the Board any changes (carried out by Program Administrators).
- Sign Checks Runs for (includes but not limited to) member travel and training reimbursements, service provider, claim, and insurance premium payments, if President and Vice President are absent.
- Attests to Resolutions that are approved by the Board of Directors, by signing after the President signs.
- As an Executive Committee Member, appoint the members of the Claims, Underwriting and Finance Committee at the beginning of every fiscal year.
- Assist the President in managing and participate in the development and implementation of goals, objectives, and recommends policies and procedures for the JPA.
- Monitor and evaluate the efficiency and effectiveness of service delivery methods, and procedures; meet with Program Administrators, ACCEL Board Members, and Service Providers to identify and solve problems.
- Specific functions as outlined in the Bylaws.

Suggested or Preferred Qualifications:

- 2 years experience of an ACCEL Board Member.
- Experience in any of ACCEL's three subcommittees: Claims, Finance, and Underwriting is preferable.
- Interest in Risk Management and Risk Financing.



Item No. D.2.a
Board of Directors
June 16 & 17, 2022

BOARD MEMBER PEER PROGRAM

ISSUE: Jena Covey will provide a verbal report during the meeting. As ACCEL's Board of Directors change, new Members may be provided a Peer Board Member to help with orientation to the Board.

The two new Board Members are

1. Joe Rodriguez, City of Modesto's New Risk Manager
2. Rafael Albarran (Alternate Board Member), City of Monterey's HR Analyst. The primary Board Member, Shelley Tiran, HR Analyst is not in attendance today.

In addition to the Peer Program, in the attachment, includes a list of Board Members' e-mail, phone number, and their area of specialty should you have a specific question on a particular topic.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: There is no fiscal impact from the recommendation.

BACKGROUND: ACCEL Job Descriptions are shown in the prior item no. D.1.a

In the job description for the President, one of the bullet points state:

- Select, train, and motivate Board Members to be Mentors to a new Board Member.

ATTACHMENT: ACCEL Contacts with Area of Specialty.

ACCEL Contact List with Area of Specialty - April 2022

Member	Name	City Title	City Department	Email	Work Phone	Area of Specialty
Primary Board Members						
Anaheim	Tracey Matthews	Risk Manager	Human Resources / Risk Management Division	TMatthews@anaheim.net	(714) 765-4466	General Liability, Employment Practices, Litigation Management, Liability Analysis, Contracts, Insurance, Coverage, Writing
Bakersfield	Jena Covey	Risk Manager	Risk Management	jcovey@bakersfieldcity.us	(661) 326-3090	Workers' Comp, Disability Mgmt, Safety
Burbank	Betsy McClinton	Management Services Director	Management Services	EMcClinton@burbankca.gov	(818) 238-5026	Benefits, Labor Relations, Adjusting Liability Claims
Ontario	Jeannette Chavez	Assistant Human Resources/Risk Management Director	Human Resources / Risk Management	jfchavez@ontarioca.gov	(909) 395-2440	Workers' Comp, Human Resources (Recruitment, Leaves, Labor Relations) ADA/FEHA, CalPERS Retirements, RTW
Palo Alto	Sandra Blanch	Assistant Director HR & Risk Management	Human Resources	Sandra.Blanch@CityofPaloAlto.org	(650) 329-2294	Contracts/Insurance, Safety, Workers' Comp, Interactive Process and Leaves of Absence, Benefits including CalPERS IDR
Salinas	Rhonda Combs	Assistant City Attorney	City Attorney's Office	rhondac@ci.salinas.ca.us	(831) 758-7065	Contractual Risk Transfer, Insurance, Public Agency Liability and Defense, Workers' Comp
Santa Barbara	Mark Howard	Risk Manager	Finance	MHoward@SantaBarbaraCA.gov	(805) 897-2654	Claims management (workers' comp, liability, property, etc); Occupational Safety & Health; Loss Control; Budget; Risk Finance; Insurance; Risk Transfer; Workers' Compensation law; CalPERS IDR
Santa Cruz	Ross Brandon	Risk and Safety Manager	Finance	rbrandon@cityofsantacruz.com	(831) 420-5073	Liability Claims, Safety
Santa Monica	Oles Gordeev	Risk Manager	Risk Management	Oles.Gordeev@santamonica.gov	(310) 458-8385	Workers' Comp, RTW/Interactive Process, Post-offer/Pre-Employment Testing
Visalia	Charlotte Dunn	Insurance & Benefits Manager	Risk Management	Charlotte.Dunn@visalia.city	(559) 713-4335	Workers' Comp, Benefits, Liability
Alternate Board Members						
Monterey	Rafael Albarran	Human Resources Analyst	Human Resources	albarran@monterey.org	(831) 646-6942	Workers' Comp, General Safety Compliance, RTW/Leaves Management
Ontario	Kathy Garozzo	Human Resources Analyst	Human Resources / Risk Management	kgarozzo@ontarioca.gov	(909) 395-2087	Liability Claims, Workers' Comp
Salinas	Chris Callihan	City Attorney	City Attorney's Office	chrisc@ci.salinas.ca.us	(831) 758-7418	General Liability, Land Use and Grievance
Santa Barbara	Marisa Kahn	Risk Analyst II	Finance	mkahn@SantaBarbaraCA.gov	(805) 897-2585	Liability Claims



Item No. D.2.b
Board of Directors
June 16 & 17, 2022

FY 22/23 COMMITTEE ASSIGNMENTS

ISSUE: The ACCEL President will solicit feedback from the Board for Members to participate on each of the standing Committees: Claims, Finance or Underwriting for FY 22/23.

The maximum number of participants for each Committee is 6 (13 Board Members). If there were 7 participants in one Committee and they all were to attend a Committee meeting, there would have a majority of the Board at the meeting, and therefore it would be a Board Meeting.

However, if there are 6 Members on the Committee and a non-Committee Member (City X) had a topic to bring up for discussion and wanted to attend the Committee Meeting as guest, City X would not be able to because that will be 7 participants, a quorum of the Board. Therefore, the max number of participants on a Committee should be 5.

RECOMMENDATION: Staff recommends Board Members report which Committee they are interested in participating in for the FY 22/23, and so that the Executive Committee can take action at its upcoming meeting near the start of the fiscal year.

FISCAL IMPACT: No fiscal impact is expected from the recommended action.

BACKGROUND: Each year the Executive Committee Members appoint the subcommittee members for the upcoming program year. The Underwriting Committee is chaired by the Vice President, and the Finance Committee is chaired by the Treasurer per the Bylaws. The Claims Committee Chair is then appointed by the Committee.

ARTICLE IV

ELECTION OF OFFICERS AND APPOINTMENT OF COMMITTEE MEMBERS

The Board of Directors shall elect the officers from among the Board members. For each fiscal year, the officers shall be elected in the following manner:

- A. Each Board member may place another Board member in nomination for each office.
- B. Each Board member shall cast one vote for the candidate of their choice for each office.
- C. All terms of office shall be for one year. The officers shall begin serving terms upon the beginning of the fiscal year immediately following the election. The terms of office shall end on June 30 of each year.
- D. Elections shall be held whenever there is an office vacancy.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



E. Officers shall hold their positions as individuals and not as a representative of a specific public entity.

The Executive Committee will be comprised of the elected officers. The Executive Committee shall appoint members to the Underwriting, Claims and Finance Committees. Ad hoc committees may be appointed by the President.

ARTICLE VI COMPOSITION AND DUTIES OF COMMITTEES

The operation of the Authority shall be overseen by four standing committees: Executive, Underwriting, Finance, and Claims. ACCEL Member Alternates may be appointed to serve as members of the Underwriting, Finance and Claims Committees, but not as Chairperson.

ATTACHMENT: Current FY 21/22 Committee Assignments.



ACCEL COMMITTEE ASSIGNMENTS 2021-2022	
EXECUTIVE COMMITTEE:	
President	Jena Covey
Vice President	Mark Howard
Treasurer	Oles Gordeev
Secretary	Sandra Blanch
CLAIMS COMMITTEE:	
<i>Claims Committee Chair is chosen by the Claims Committee each year</i>	
1. Tracey Matthews – Chair	
2. Betsy McClinton	
3. Charlotte Dunn	
4. Jena Covey	
5. Oles Gordeev	
UNDERWRITING COMMITTEE:	
<i>Chaired by Vice President</i>	
<i>President is an automatic member, per Bylaws</i>	
1. Mark Howard – Chair	
2. Jena Covey	
3. Rhonda Combs	
4. Ross Brandon	
5. Tracey Matthews	
6. Sandra Blanch	
FINANCE COMMITTEE:	
<i>Chaired by Treasurer</i>	
1. Oles Gordeev - Chair	
2. Mark Howard	
3. Sandra Blanch	



Item No. D.3.a
Board of Directors
June 16 & 17, 2022

ADOPTION OF ARBITRATION OF NON-COVERAGE DISPUTES POLICY AND PROCEDURE

ISSUE: In 2020, CAJPA (California Association of Joint Powers Authorities) updated its Accreditation Standards for Excellence by adding a provision for the resolution of nonclaim disputes. ACCEL is currently in the process of re-accreditation that started in January 2022. The process occurs every 3 years, the last time was 2019.

On May 17, 2022, CAJPA held its Accreditation Committee Meeting and one of the requirements it had for ACCEL to receive *Accreditation with Excellence* was to adopt a process for resolving non-claims disputes, and such a process is a best practice recommended by the Program Administrators. CAJPA said that ACCEL had 6 months from the date of the meeting to satisfy this requirement. Mark Howard, ACCEL's Vice President and the Program Administrators attended the May 2022 Accreditation Committee Meeting.

The process is very similar to the one in place for resolving coverage disputes found in the Liability Memorandum of Coverage, with the goal to establish an administrative process for review and appeal to the Board of Directors and ultimately to binding arbitration if a Member appeals the Board's decision. Attached is a draft Arbitration of Non Coverage Disputes Policy and Procedure (P&P). This is very similar to another pool's (NCCSIF) P&P that recently underwent the CAJPA Accreditation with Excellence process.

This item was discussed at the last Board Meeting and was assigned to the Executive Committee for final review contingent upon Byrne Conley, Legal Counsel's review. Byrne Conley reviewed the draft and indicated no material changes. The Program Administrators spoke with Jena Covey, ACCEL's President who agreed to bring this item back to the Board instead of the Executive Committee because of timing of CAJPA's requirement to adopt within 6 months.

RECOMMENDATION: It is recommended that the Board take action to review and approve as presented or revised or provide further direction.

Additional Consideration

In favor: In order to comply with CAJPA's new requirements for Accreditation with Excellence, the Board would be in favor of adopting a policy and procedure to address non-claim member disputes. The attached policy is a draft, and may be acceptable as written, or the Board may propose edits and take action to adopt as modified.

Against: If the Board decides not to adopt the new Policy and Procedure, ACCEL will be at a risk of losing its CAJPA Accreditation with Excellence. If the board does not want to accept the draft, the Board has until the end of the Accreditation process to adopt a policy.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



FISCAL IMPACT: No direct financial impact is expected from this item, any disputes would be more economically resolved by following an Alternative Dispute Resolution (ADR) process rather than litigation.

BACKGROUND: CAJPA has revised its requirements over the years to add additional best practices, including the subject policy regarding resolution of non-claims disputes.

ATTACHMENT: Arbitration of Non-Coverage Disputes Policy and Procedure – DRAFT

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: ARBITRATION OF NON-COVERAGE DISPUTES

DATE: June 16, 2022

AMENDED DATE:

REVIEWED DATE:

STATEMENT

NON-COVERAGE DISPUTE DETERMINATIONS-

This Policy and Procedure applies to disputes arising out of the interpretation or application of the ACCEL Joint Powers Agreement, Bylaws, and/or Administrative Policies and Procedures, or any other dispute between a Member and ACCEL, except coverage disputes arising from the interpretation or application of the Memorandum of Coverage. When a non-coverage dispute arises between the Authority and a Member, the following procedures are to be followed:

- (a) **Request for Reconsideration.** Any Member with a non-coverage dispute with ACCEL can bring that dispute to either the Program Administrator, the President or to the Executive Committee at its discretion, in writing, citing the nature of the dispute and recommendations for resolution in favor of the Member. If the issue can be addressed by the Program Administrator without amending any ACCEL practices and procedures, and is agreed to by the Member, the Program Administrator can proceed to resolve the issue. If this does not succeed in resolving the issue, the Member is entitled to appeal to the Executive Committee and then the Board of Directors, as set forth below.
- (b) **Executive Committee Appeal.** If the dispute is to be presented to the next Executive Committee agenda, the Member shall notify the Program Administrator or the President or both of the nature of the dispute and any recommendations for resolution at least 30 days prior to the next Executive Committee meeting. Appeal requests received with less than 30 day notice will either be held for the next following meeting, or in the discretion of the Board President, can be placed on the agenda with less than 30 day notice if there is a need for prompt action and there is compliance with the Brown Act. The Member can present its issue in writing or in person, or both, to the Executive Committee which shall then make an initial determination as to an acceptable resolution, if possible, and with the agreement of the Member, to so direct staff. If no resolution can be agreed upon by the Executive Committee and the Member, then the dispute can be appealed by the Member to the Board of Directors. (Note: If the Member with the dispute is also represented on the Executive Committee, that Member representative shall be deemed to have a conflict and shall be excluded from any final deliberation and vote of the Executive Committee.)
- (c) **Board of Directors Appeal:** A Member's decision to appeal the Executive Committee determination on a dispute to the Board of Directors shall be submitted in writing within thirty (30) calendar days of the date of the Executive Committee's written notice of the dispute determination.

The appeal shall be considered by the Board of Directors at the next regular or special meeting following receipt of the written appeal; if the appeal is received too late for inclusion in the agenda packet, it can be postponed to the next following Board meeting. The Program Administrator in conjunction with the Executive Committee and the Member will have the right to submit written materials and present the dispute to the Board of Directors, subject to reasonable time constraints. (Note: The representative for the Member shall be deemed to have a conflict and shall be excluded from final deliberation and a vote of the full Board on this matter.)

Any decision by the Board of Directors with respect to the non-coverage dispute shall not be subject to any court action.

- (d) **Arbitration.** However, if the Member disagrees with the decision of the Board of Directors regarding the non-coverage dispute, the Member dispute may instead be submitted to binding arbitration in accordance with the procedures set forth below:

Notice of a request for binding arbitration by the Member must be submitted within thirty (30) calendar days from the date of the noticed decision by the Board of Directors.

The matter will be submitted to a mutually agreed arbitrator or panel of arbitrators for a determination. Arbitration shall be conducted pursuant to the California Arbitration Act, Code of Civil Procedure sections 1280, et seq. The arbitrator(s) shall issue a written opinion stating the basis for the award.

The course of the decision of the arbitrator is final. Both sides agree to abide by the decision of the arbitrator(s). No appeals shall be allowed from the arbitration award except those permitted under Code of Civil Procedure section 1286.2, relating to corruption, fraud, misconduct, etc.

The cost of arbitration (arbitrator fees and reporter costs, if any) shall be shared equally by the Member and ACCEL. Each side shall bear its own attorney fees.

Under no circumstances shall ACCEL be liable for consequential damages, “bad faith” damages, or any sums beyond any amounts due under the ACCEL JPA Agreement, Bylaws and any applicable policies and procedures.



Item No. D.4.a
Board of Directors
June 16 & 17, 2022

LITIGATION MANAGER TRANSITION - UPDATE

ISSUE: ACCEL's litigation manager is George Hills, who is contracted through June 30, 2023. This agreement was previously with Risk Management Services (RMS), and then assigned to George Hills (GH) as Ken Maiolini began his multi-year succession plan to retirement.

The Board previously reviewed this transition and assigned Ben Oram the primary responsibility for administering claims for the Cities of Anaheim, Bakersfield, and Visalia. The Board requested further discussion before granting final approval of this transition of key personnel.

The Claims Committee met on May 10, 2022 to discuss the succession plan from Ken to Ben and reported that the Committee accepts Ben as key personnel in the contract with GH. Also, the Committee requested George Hills consider staffing ACCEL with a second high level litigation manager as a result of ACCEL's caseload.

RECOMMENDATION: The Board will discuss the status of transition and may take action regarding ACCEL's litigation management.

Additional Consideration:

In favor: A vote in favor of taking action to recommend Ben Oram as ACCEL's primary litigation manager for all ACCEL Members would finalize the succession plan, formally transitioning the account from Ken to Ben.

Against: If the Board has reservations about the transition of litigation manager, the Board may provide direction to the Program Administrators to consider alternative options within George Hills, or other considerations such as a Request for Proposal (RFP).

FISCAL IMPACT: No financial impact is expected from the recommendation.

BACKGROUND: During the June 2021 Board Meeting, Chris Shaffer and John Chaquica from George Hills presented to the Board the Litigation Team Structure. Ben Oram was introduced to the Board and will begin to shadow Ken. At that meeting, the Cities of Anaheim, Bakersfield, and Visalia were assigned to Ben with Ken's oversight.

Per the attached George Hills Roles and Organization Chart, Ken will remain active on ACCEL through a minimum of February 2022, and Ben to become the Litigation Manager pending the Board's approval.

At the December 2021 Claims Committee Meeting, the Committee provided feedback to George Hills, Ben Oram and David Trautz.

ATTACHMENT: Current Agreement Between ACCEL and George Hills.

1ST AMENDMENT

TO THE AGREEMENT BETWEEN
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
AND
RISK MANAGEMENT SERVICES
EFFECTIVE JULY 1, 2020

This Contract Amendment is entered into by and between the Authority for California Cities Excess Liability (ACCEL) and Risk Management Services, both of whom agree to be bound by this Amendment to the Claims Administration Agreement.

Pursuant to Exhibit B attached hereto and Section 14.h of the Agreement, Change in Control and Ownership, Risk Management Services requests the AGREEMENT be assigned to George Hills and Company.

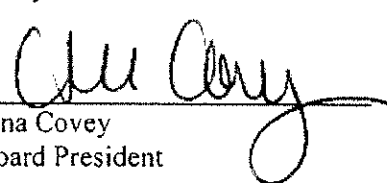
The ACCEL Board agrees to assign this AGREEMENT to George Hills and Company, effective July 1, 2020.

IN WITNESS WHEREOF, all Parties execute this Amendment to the Agreement:

BY:
Risk Management Services

By: 
Ken Maiolini
President

Authority for California Cities Excess Liability

By: 
Jena Covey
Board President

*THIS AGREEMENT IS GOVERNED BY THE STATE OF CALIFORNIA AND
ALL PARTIES EXPRESSLY CONSENT TO JURISDICTION IN SUCH COURTS.*



RMS

RISK MANAGEMENT SERVICES

8000 Old Redwood Highway • Cotati, CA 94931 • (707) 792-4980 • FAX (707) 792-4988

Exhibit B

January 13, 2020

TO: Michael Simmons, Vice Chairman, Alliance Insurance Services, Inc.

ACCEL Contract – 11/29/16 to 6/30/2020

RE: Trinity Adjustors, Inc. dba Risk Management Services

Dear Mr. Simmons:

I am writing you to present a request to assign the above referenced Contract to George Hills Company (GHC). GHC, as you know, is a Third Party Administration Company that specializes in working with Public Entity Clients. They are well established, highly professional, and have an excellent reputation in the industry.

This request is based on a succession plan for RMS.

As part of this succession plan, I will be staying on with GHC for 3 years. They will be leasing our current office space and retaining our staff. So, really, other than a name change on the Contract, the services will remain the same and could be enhanced by the GHC infrastructure. I am looking forward to continuing to work with you, the Board of Directors and the Membership at ACCEL.

Attached, please find a summary of the proposed Contract Assignment details.

Should you have any questions, please do not hesitate to contact me direct.

Respectfully submitted,

Kenneth R. Maiolini, ARM-P

Attachments

CONTRACT ASSIGNMENT REQUEST

ACCEL

Trinity Adjustors, Inc. dba Risk Management Services (RMS) would request that our current Contract, be assigned to George Hills Company (GHC).

- GHC will retain RMS (Kenneth Maiolini) for a 3 year period to handle your cases, to assist in the transition of services and provide institutional knowledge.
- GHC will retain current RMS staff that has been involved in providing services to ACCEL.
- GHC will lease the current RMS office for a period of 3 years to assure continuity of services and access to all ACCEL files.
- GHC is a large organization and will have expanded services available in the areas of reporting, litigation management and data management.
- GHC has experience in handling public entity claims at all levels. The GHC staff combined with the existing RMS staff will provide services unequaled in the claims administration industry.

ACKNOWLEDGEMENT AND CONSENT TO ASSIGNMENT

THIS ACKNOWLEDGEMENT AND CONSENT TO ASSIGNMENT is made this 18th day of June, 2020 by and between AUTHORITY FOR CALIFORNIA EXCESS LIABILITY (the "ASSIGNOR") and GEORGE HILLS COMPANY INC., (the "ASSIGNEE")(hereinafter referred to as "the PARTIES).

RECITALS

WHEREAS, on or about July 1, 2020, the ASSIGNOR entered into a written contract (LIABILITY SELF-INSURANCE CLAIMS ADMINISTRATION AGREEMENT ("AGREEMENT")) with RISK MANAGEMENT SERVICES (RMS) to assume the duties and responsibilities of administering claims for a program of self-insurance.

WHEREAS, the terms of the AGREEMENT provided that the contract would commence on July 1, 2020 and continue for three years ending June 30, 2023, unless terminated earlier.

WHEREAS, ASSIGNOR and RMS entered into a 1st AMENDMENT to the AGREEMENT on or about July 1st, 2020 to assign the AGREEMENT to GEORGE HILLS COMPANY INC., effective July 1, 2020.

NOW, THEREFORE, in consideration of the mutual promises of the parties and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the PARTIES hereto agree as follows:

1. The foregoing recitals are true and correct and are incorporated herein by reference.
2. The ASSIGNEE is substituted as Contractor in the AGREEMENT and agrees to assume all obligations under the AGREEMENT.
3. The AGREEMENT is not otherwise amended and ASSIGNOR and ASSIGNEE acknowledge that the ASSIGNEE has assumed the obligations of the ASSIGNOR as set forth in the original AGREEMENT.
4. Any notice required to be delivered to RMS pursuant to the AGREEMENT shall be delivered at the following address:

John Chaquica
Chief Executive Officer
George Hills Company Inc.
3043 Gold Canal Dr., Suite 200
Rancho Cordova, CA 95670

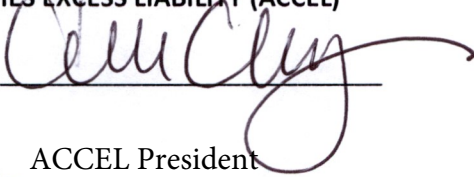
5. All other terms and conditions of the AGREEMENT shall remain in full force and effect.

IN WITNESS WHEREOF, the PARTIES have executed this AGREEMENT the day and year first written above.

///
///

ATTEST

**AUTHORITY FOR CALIFORNIA
CITIES EXCESS LIABILITY (ACCEL)**

By: 

Title: ACCEL President

Date: 6/22/20

GEORGE HILLS COMPANY INC.

BY: 

TITLE: Chief Executive Officer

DATE: 6/22/2020

**LIABILITY
SELF-INSURANCE CLAIMS
ADMINISTRATION AGREEMENT**

This AGREEMENT, entered into effective July 1, 2020 by and between **Authority for California Cities Excess Liability**, hereinafter called "ACCEL," and **Risk Management Services**, hereinafter called "RMS," is for certain services as outlined in connection with the duties and responsibilities of administering claims for a program of self-insurance.

W I T N E S S E T H

WHEREAS, ACCEL has undertaken to self-insure and is in need of a qualified third party to whom to delegate the responsibilities and duties of administering claims for said self-insured municipal liability insurance program (the "Self-Insurance Program"), and

WHEREAS, RMS is engaged in the supervision and administration of claims for municipal liability self-insurance,

NOW, THEREFORE, ACCEL and RMS mutually understand and agree as follows:

1. TERM OF AGREEMENT

The term of the AGREEMENT shall commence on July 1, 2020 and continue for three years ending June 30, 2023, unless terminated earlier as provided in Sections 8 & 9 herein.

2. SCOPE OF WORK

- a. The ACCEL hereby engages RMS to provide ACCEL the services described in detail in the Scope of Services attached hereto as **Exhibit A**.
- b. Additional services may be requested and ordered through the issuance of a written amendment to this AGREEMENT. All written amendments for professional services must be completed and signed by both parties prior to proceeding with services.

3. KEY PERSONNEL

It is the intent of both parties to this AGREEMENT that RMS shall make available the professional services of Ken Maiolini (Litigation Manager) and his staff members shall administer all work under this AGREEMENT and shall coordinate directly with the members of ACCEL and its Board of Directors. Should such personnel become unavailable to perform services for ACCEL, RMS agrees to replace, as soon as practical, such personnel with personnel of comparable skills and experience as determined by ACCEL's evaluation and subject to ACCEL's right of refusal for any reason. RMS will notify ACCEL of any change in Key Personnel within 48 hours of the Key Personnel being unavailable to perform their duties for ACCEL. Any substitution of key personnel

must be mutually agreed upon and made in writing by the parties. The AGREEMENT shall be amended to reflect any changes, subject to and contingent upon, the approval of the Board of Directors.

4. SETTLEMENT AUTHORITY

RMS only has the settlement authority granted on individual cases to them by the ACCEL Board of Directors (or Claims Committee if Authority is granted to them).

5. PRICING

ACCEL agrees to pay the following claim handling and service fees for RMS's services:

1) Annual Fee

July 1, 2020 to June 30, 2021:	\$103,991 FLAT FEE, prepaid quarterly.
July 1, 2021 to June 30, 2022:	\$106,196 FLAT FEE, prepaid quarterly.
July 1, 2022 to June 30, 2023:	\$108,448 FLAT FEE, prepaid quarterly.

2) Travel Budget (*for Mediations and Member on-site Meetings*)

The Following maximum for expenses related to travel for Mediations and special Member requested Meetings, (subject to the terms of the ACCEL Travel and Reimbursement Policy).

July 1, 2020 to June 30, 2021:	\$14,000
July 1, 2021 to June 30, 2022:	\$15,000
July 1, 2022 to June 30, 2023:	\$16,000

3) Special Handling

Certain claim files may not be considered part of the annual Service Fee. These will be files that the Claims Committee authorizes as Special Handling, and will be billed on a time and expense basis. Special Handling claims are those approved by the Claims Committee to have additional file charges applied due to above normal service necessary in the management of the claim. These additional expenses will be allocated to the claim file. If Special Handling is approved, RMS will propose a time and expense fee schedule which will require approval by the Claims Committee.

4) New Members

If a new Member joins ACCEL, ACCEL will pay Risk Management Services 50% of the pro-rata member share of the fee the first year fee, and then a full pro-rata share for the following years.

Charges for any other non-file related professional services performed at the specific request of ACCEL will be billed on an as quoted basis.

6. ACCEL'S RESPONSIBILITIES

ACCEL and its Member Agencies shall report all Liability claims and provide all information available in accordance with our Claims Reporting and Handling Policy & Procedures, and cooperate and assist in the investigation of claims as may be necessary to administer its claims. ACCEL agrees that RMS retains ownership of its programs, processes, forms and methods and will not use or disseminate them without written consent of RMS.

ACCEL shall provide RMS with copies of all relevant documents upon request.

7. CONFLICT OF INTEREST

In the event a claim or incident is reported to RMS by ACCEL and it is determined that the actual or potential claimants therein are also ACCELS or RMS, then RMS shall immediately notify ACCEL of such potential conflict of interest so ACCEL may have the option to choose an independent investigator and adjuster.

8. TERMINATION OF AGREEMENT

- a. Voluntary Termination. This AGREEMENT may be terminated at any time by either party, without cause, by giving the other party not less than sixty (60) days prior written notice of such termination.
- b. Termination for Cause. This AGREEMENT shall terminate at the election of ACCEL or RMS if the other party breaches any material provision of this AGREEMENT and fails to cure such breach within ten (10) business days after written notice thereof is given to the party, or in the event the breach is not capable of being cured within such ten (10) business day period, the breaching party has not commenced good faith efforts to cure such default within ten (10) business days and continued thereafter in good faith to diligently pursue the completion of such cure. Failure of ACCEL to comply with Section 6 - ACCEL'S RESPONSIBILITIES shall qualify as cause under this Section.
- c. Termination by RMS. RMS may also terminate this AGREEMENT pursuant to Section 14 (f).
- d. In the event of termination or expiration of this AGREEMENT, RMS will assist ACCEL in arranging a smooth transition to another third party claims administrator, including, but not limited to, providing ACCEL with copies of all products, files, records, computations, claims files, studies and other data prepared or obtained in connection with this AGREEMENT, which copies shall become the permanent property of ACCEL. Except for this transition assistance, RMS's obligation to provide services to ACCEL will cease at 12:01 a.m. upon the effective date of termination or expiration.

9. DISPOSITION OF FILES ON TERMINATION OF AGREEMENT

- a. All files on each claim shall be property of ACCEL.
- b. In the event of expiration of the AGREEMENT, non-renewal thereof, or cancellation, RMS shall bill ACCEL, subject to the rates quoted in Section 12 herein above, for work completed by RMS on each claim. Upon receipt of payment of outstanding invoices, RMS shall promptly forward all completed and pending claim files to ACCEL unless ACCEL requests RMS to continue to process any files on a time and expense basis as provided for in the RMS's standard rate schedule at the time such services are rendered.

10. HOLD HARMLESS

RMS agrees to indemnify, hold harmless, reimburse and defend ACCEL at all times against any claim, costs, expense, liability, obligation, loss or damage (including reasonable legal fees) of any nature, incurred by or imposed upon ACCEL and based upon the work or operations performed by, or any errors or omissions of, RMS, its agents or employees, with respect to the services provided by RMS under this AGREEMENT; except to the extent the error or omission arises from RMS's reliance on information provided by ACCEL or from RMS's following instructions from ACCEL. In the event that ACCEL tenders its defense in any such claim, etc., to RMS, and RMS accepts such tender, the defense of ACCEL shall be conducted by counsel selected and paid by RMS.

11. INSURANCE

During the performance of service hereunder, RMS shall maintain at least the following insurance coverage:

- a. Personal Injury, Bodily Injury and Property Damage Liability Insurance including coverage for General Liability, Contractual Liability and Auto Liability including owned automobiles and non-owned automobiles with at least a Two Million Dollar (\$2,000,000) limit of liability per occurrence.
- b. Workers' Compensation Insurance as required by applicable state laws for all employees engaged in service under this AGREEMENT.
- c. Errors and Omissions Insurance in the amount of not less than Two Million Dollars (\$2,000,000).

These policies of Insurance:

- a. May contain a deductible amount not to exceed Fifty Thousand Dollars (\$50,000) per claim.
- b. Evidence of Coverage will be provided to ACCEL annually.

12. RELEASE OF INFORMATION

RMS shall not make public information releases or otherwise publish any information obtained or produced by it as a result of, or in connection with, the performance of services under this AGREEMENT without the prior written authorization from the ACCEL.

13. AUDITS

The RMS's files shall be made available for audits at any time upon reasonable notice. Reasonable notice shall be defined as thirty (30) days or as otherwise agreed by the parties. If special retrieval or shipment of the requested files is necessary, ACCEL shall reimburse RMS at cost. RMS reserves the right to reject an auditor proposed by ACCEL if the proposed auditor may gain an unfair competitive advantage over RMS by conducting such an audit.

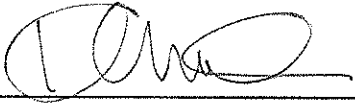
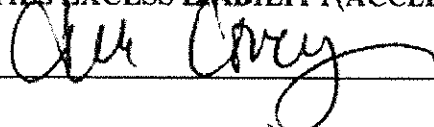
14. MISCELLANEOUS

- a. Governing Law. This AGREEMENT shall be construed and enforced in accordance with and governed by the laws of the State of California.
- b. Amendments. Neither this AGREEMENT nor any of the terms hereof may be amended, changed, waived, discharged or terminated except by an instrument in writing signed by both of the parties hereto.
- c. No Waiver. No delay on the part of any party hereto in exercising any right, power or privilege hereunder shall operate as a waiver thereof; nor shall any waiver on the part of any party hereto of any such right, power or privilege, or any single or partial exercise of any such right, power or privilege, preclude any further exercise thereof or the exercise of any other right, power or privilege.
- d. Severability. If any part of this AGREEMENT is contrary to, prohibited by or deemed invalid under, any applicable law of any jurisdiction, then such provision shall, as to such jurisdiction, be inapplicable and deemed omitted to the extent so contrary, prohibited or invalid, without invalidating the remainder hereof or affecting the validity or enforceability of such provision in any other jurisdiction.
- e. Independent Contractor. At all times during the term of this AGREEMENT, RMS shall be deemed to be an independent Contractor to ACCEL acting in the capacity as ACCEL'S agent subject to the limited authority granted herein. Nothing contained in this AGREEMENT shall be deemed to create the relationship of employer and employee, partners, or joint ventures between ACCEL and RMS. RMS shall not act as an insurer, nor shall it be ultimately financially responsible for payment or satisfaction of Claims or causes of action against ACCEL.
- f. Current Law & Regulation. This AGREEMENT is entered into with the understanding that existing Federal, State or other jurisdictional regulations will remain in effect for the duration of this AGREEMENT. ACCEL agrees that should administrative or other costs

of service provided hereunder be substantially increased as a result of modifications in existing law, enactment of new legislation, or promulgation of new administrative guidelines, RMS service fees may be renegotiated during the AGREEMENT term. If revised fee agreements cannot be reached, RMS may terminate this AGREEMENT, at its option, after sixty (60) days written notice to ACCEL.

- g. Counterparts. This AGREEMENT may be executed simultaneously in two counterparts, each of which when so executed and delivered shall be deemed an original, but both of which together shall constitute one and the same instrument, and all signatures need not appear on any one counterpart. A facsimile, telecopy or other reproduction of this AGREEMENT may be executed by any party and delivered by such party by facsimile or other electronic transmission (including e-mail), and such execution and delivery shall be considered valid, binding and effective for all purposes.
- h. Change in Control and Ownership. RMS shall notify ACCEL and ACCEL's Program Administrator, in writing, of any change in ownership or control of RMS's firm. Change of ownership or control of RMS's firm constitutes a material change in circumstances, and the Authority may, on thirty (30) days written notice, terminate this AGREEMENT. An election by Authority to continue the AGREEMENT will require amendment to the AGREEMENT, upon such terms as the parties may agree.

IN WITNESS WHEREOF, the parties hereto have caused this AGREEMENT to be signed by their duly authorized representatives as of the day and year first written above.

RISK MANAGEMENT SERVICES (RMS)	AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY (ACCEL)
BY: <u></u>	BY: <u></u>
TITLE: <u>President</u>	TITLE: <u>Board President</u>
DATE: <u>2/10/2020</u>	DATE: <u>2/5/2020</u>

ANY ALTERATIONS TO THIS CONTRACT WILL RENDER THE CONTRACT NULL AND VOID. THE PRICING QUOTED IN THIS CONTRACT WILL REMAIN EFFECTIVE FOR THIRTY (30) DAYS FROM THE INCEPTION DATE LISTED ON THIS CONTRACT AFTER WHICH TIME THE CONTRACT WILL BE REINDED.

EXHIBIT A
SCOPE OF SERVICES

RMS will provide the following services to ACCEL and its Member Agencies:

1. Manage all occurrences/claims/lawsuits (hereinafter referred to as “claims”) reported to RMS by ACCEL Member Agencies in accordance with claims administration best practices and ACCEL’s Policies and Procedures, including, but not limited to:
 - a. Claim Set-Up/Documentation: RMS will maintain a properly documented claim file for each claim reported by ACCEL. The claim file is ACCEL property and will be available for ACCEL inspection.
 - b. Coverage Determinations: RMS will evaluate claim to determine whether coverage is available under ACCEL’s Memorandum of Coverage. All notifications involving rejection of coverage or reservation of rights of coverage will be handled in accordance with ACCEL’s Claims Reporting and Handling Policy & Procedures.
 - c. Claim Investigation/Reserving: RMS will obtain and analyze all reports and documents pertinent to claim to assess liability and potential damages, and establish an appropriate reserve. RMS will reevaluate reserves as necessary, but no less than every ninety days until claim file is closed.
 - d. Reporting Claims to Excess Carriers: RMS will assess every claim for potential exposure to excess carriers upon receipt of claim and every ninety days until claim file is closed. RMS will notify the excess carriers of claims with exposure potential in accordance with excess carriers’ claims reporting and handling policies. Further, RMS will notify the Claims Committee Chair of all claims reported to excess carriers.
 - e. Litigation Management: ACCEL or Member Agency will assign defense counsel to all litigated reported claims and advise RMS of selection. RMS will serve as ACCEL’s point of contact for the duration of litigation and assume responsibility for the following:
 - i. Monitoring the work of Member Agency’s legal counsel to ensure sound defense strategies are employed;
 - ii. Identifying and reporting to ACCEL emerging issues with potential to adversely impact the ACCEL or Member Agency;
 - iii. Monitoring key dates (e.g., mediations, settlement conferences, trial dates, etc.) and providing timely notice to ACCEL when action by ACCEL is required (e.g., settlement decisions, litigation strategy decisions, etc.);
 - iv. Monitoring reserves to ensure adequacy;
 - v. Providing recommendations and advice to ACCEL on key matters impacting litigation (e.g., litigation strategies, settlement options, reserve levels, etc.);

- vi. Attending mediations, settlement conferences, and all other hearings and court dates as necessary; and
 - vii. Reviewing Member Agency's litigation expenses (i.e., legal bills and expenses) and recommending payment to ACCEL.
- f. Reporting to ACCEL: RMS will provide the following reports to ACCEL:
- i. A quarterly Loss Run history that identifies all open and closed claims reported to RMS; and
 - ii. A "Watch List" of claims that, in the professional evaluation of RMS, have the greatest potential to penetrate the ACCEL's pool layer or greater. Further, the "Watch List" will include, at a minimum, the information identified in Appendix 1 for presentation at each Board of Director's meeting.
2. Provide support to the ACCEL's Board of Directors, Claims Committee Members, and Program Administrators, including, but not limited to the following:
- a. Attending all Board of Directors Meetings;
 - b. Attending Claims Committee Meetings as needed;
 - c. Providing professional advice and/or recommendations on claims and claims administration matters, loss and cost control measures, industry trends, and regulatory and legislative requirements; and
 - d. Hiring and overseeing the work of consultants such as defense counsel, coverage counsel and/or investigators after receiving approval from ACCEL.
3. Maintain an electronic risk management information system capable of providing ACCEL's Program Administrators with the following information upon request:
- a. RMS's claim number;
 - b. Status of all open claims reported to RMS;
 - c. Summary of incident;
 - d. Outstanding financial reserves; and
 - e. Details of claims and expense payments for each excess layer.

**CLOSED SESSION CONFIDENTIAL
ACCEL CLAIMS REVIEW/UPDATE**
(Attorney/Client Privilege – Produced for Litigation Purposes –
DO NOT COPY OR DISTRIBUTE)

DATE PREPARED/UPDATED:

CLAIMANT/MEMBER:

CLAIM #:

DOL:

MEMBER TOTAL INCURRED: LOSS \$

ACCEL RESERVE: \$

EXCESS NOTIFIED:

DEFENSE COUNSEL:

PLAINTIFF COUNSEL:

FACTS OF LOSS:

PREVIOUS DISCUSSION:

CURRENT DISCUSSION:



Item No. D.4.b
Board of Directors
June 16 & 17, 2022

ACCEL AND GEORGE HILLS CONTRACT UPDATE

ISSUE: John Chaquica, George Hills (GH) will provide a PowerPoint Presentation to the Board about an update regarding ACCEL's contract with GH.

RECOMMENDATION: The Board may take action or provide direction regarding the contract and services between ACCEL and George Hills.

Additional Consideration:

In favor: John Chaquica is the CEO of George Hills, and George Hills 'accepted' the contract between ACCEL and Risk Management Solutions (Ken). Years later, George Hills is more familiar with ACCEL's claims and aims to appropriately staff and manage the account. This may lead to changes to the agreement.

Against: ACCEL's position may be that the Agreement is in force on a flat fee basis, and no further amendments are desired.

FISCAL IMPACT: No direct financial impact from today's item is expected. However, the presentation may provide justification and reasoning for a future request for a change to the compensation structure, or amount, of the agreement. The contract includes the following compensation:

5. PRICING

ACCEL agrees to pay the following claim handling and service fees for RMS's services:

1) Annual Fee

July 1, 2020 to June 30, 2021:	\$103,991 FLAT FEE, prepaid quarterly.
July 1, 2021 to June 30, 2022:	\$106,196 FLAT FEE, prepaid quarterly.
July 1, 2022 to June 30, 2023:	\$108,448 FLAT FEE, prepaid quarterly.

2) Travel Budget (for Mediations and Member on-site Meetings)

The Following maximum for expenses related to travel for Mediations and special Member requested Meetings, (subject to the terms of the ACCEL Travel and Reimbursement Policy).

July 1, 2020 to June 30, 2021:	\$14,000
July 1, 2021 to June 30, 2022:	\$15,000
July 1, 2022 to June 30, 2023:	\$16,000

3) Special Handling

Certain claim files may not be considered part of the annual Service Fee. These will be files that the Claims Committee authorizes as Special Handling, and will be billed on a time and expense basis. Special Handling claims are those approved by the Claims Committee to have additional file charges applied due to above normal service necessary in the management of the claim. These additional expenses will be allocated to the claim file. If Special Handling is approved, RMS will propose a time and expense fee schedule which will require approval by the Claims Committee.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



BACKGROUND: Effective July 1, 2020, the Claims Administration Contract with Risk Manager Services (RMS) was assigned to George Hills and Company (GH). The contract continues for three years ending June 30, 2023.

ATTACHMENT: George Hills PowerPoint by John Chaquica.

OUR MINDS OVER YOUR MATTERS.

Authority for California Cities Excess Liability (ACCEL)

June 16 - 17, 2022



AGENDA

- 1. Purpose of Discussion*
- 2. Update on George Hills*
- 3. Scope of Work / Volume of Claims*
- 4. Staffing*

PURPOSE OF DISCUSSION

Why is George Hills addressing these items?

- *Opportunity to ask questions and receive feedback*
- *Provide an update on services*
- *Discuss the inquiry of additional staff and back-up for Litigation Manager*

UPDATE ON GEORGE HILLS

George Hills' enhancement to services and resources

- ***Streamlined Billing Formats:*** *Beginning July 1, 2022, we will update and streamline our billing formats to support automation making the billing process more efficient for our customers and more sustainable for George Hills staff.*
- ***Electronic Payments and Remittance:*** *We are continuing to promote and support electronic means of remittance for all George Hills customers. Additionally, we will begin to support electronic payment methods for our customers to pay their claim-related vendors electronically through the claim system. Lena Bowen has been providing excellent service to MBASIA.*
- ***Claim System Updates:*** *George Hills has upgraded and updated the secure hosted cloud infrastructure for its claim system. George Hills will implement Spear Claims as its claims management system of choice in the fall of 2022. Spear Claims in partnership with George Hills will provide superior opportunities to gain efficiencies in a claims management environment, while maintaining the focus on California public agency's needs.*

UPDATE ON GEORGE HILLS



Attorneys on Staff

Ben Oram, Esq. serves as George Hills' General Counsel and Litigation Manager for city pools and stand-alone self-insured municipalities.



Cornelius (Neil) Callahan, Esq. has 25 years of experience defending public entities on high profile claims in state and federal courts. In 1999, he began practicing law in California where he served as lead trial counsel for public entities in the areas of civil rights, police practices and dangerous condition defense. He has tried multiple cases to jury verdict in state and federal court having been the lead defense attorney in 13 Trials, with 12 Defense verdicts.

Ben and Neil currently serve as Litigation Managers for several clients, monitoring counsel, and as a resources/trainers to our claims staff.



CURRENT SERVICES + IMPROVEMENTS

George Hills' enhancement to services and resources

- *ACCEL fully immersed in GH system, IT, Accounting, operations, and culture*
 - *All files triaged, cleaned up, and documented*
 - *Staff now up to speed*
- *GH Team has been in place for nearly a year now:*
 - *Chris Shaffer, Account Manager*
 - *Ben Oram, Litigation Manager*
 - *David Trautz, Supervisor/Sr. Adjuster*
 - *Patti Schneiders, Claims processor*
- *Recent Improvements to services*
 - *Appellate litigation report on newest relevant developments*
 - *Closed session report and loss run documents reconfigured*
 - *Increased reporting to all excess and reinsurance carriers*

SCOPE OF WORK / CLAIM VOLUME

- Significant increases in Claims Volume and Severity, respectively 147% and 189%
- ACCEL retention increase to 9 x 1 in July 2021
- Members active with George Hills' staff
- Staff effort has increased (Trautz 175% and Oram 133%)

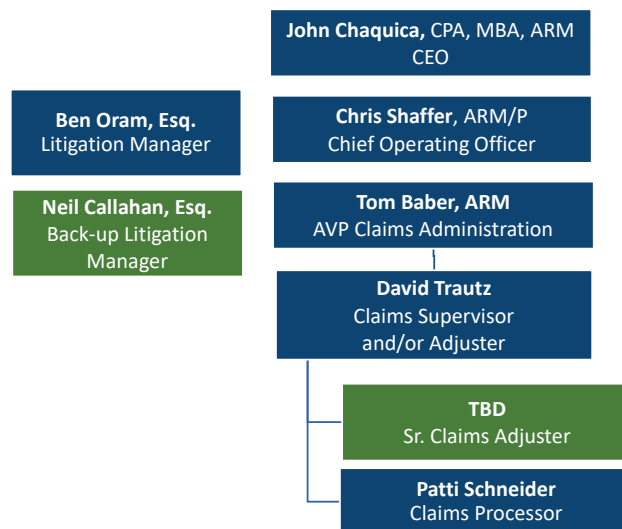
SCOPE OF WORK / CLAIM VOLUME

CLAIMS BY FISCAL YEAR 2020								
Fiscal Year	Jan 2020 Claims	Jan 2020 Incurred	April 2022 Claims	April 2022 Incurred	Claim Change	Claim Change %	Incurred Change	Incurred Change %
2012/2013	68	\$6,070,136.16	68	\$6,070,136.16	0	0	\$0.00	0.00%
2013/2014	80	\$12,963,065.32	86	\$19,110,308.56	6	7.50%	\$6,147,243.24	47.42%
2014/2015	84	\$4,930,000.00	86	\$6,380,000.00	2	2.38%	\$1,450,000.00	29.41%
2015/2016	90	\$2,102,543.08	94	\$3,676,451.89	4	4.44%	\$1,573,908.81	74.86%
2016/2017	89	\$16,294,365.98	94	\$22,107,456.95	5	5.62%	\$5,813,090.97	35.68%
2017/2018	69	\$1,500,000.00	77	\$10,601,101.69	8	11.59%	\$9,101,101.69	606.74%
2018/2019	45	\$6,925,000.00	76	\$14,352,862.83	31	68.89%	\$7,427,862.83	107.26%
2019/2020	10	\$0.00	86	\$5,944,331.01	76	760.00%	\$5,944,331.01	N/A
2020/2021	0	\$0.00	79	\$4,000,000.00	79	N/A	\$4,000,000.00	N/A
2021/2022	0	\$0.00	39	\$4,000,000.00	39	N/A	\$4,000,000.00	N/A
Grand Total	535	\$50,785,110.54	785	\$96,242,649.09	250	46.73%	\$45,457,538.55	89.51%

STAFFING AND CONTRACT

- *Claims Committee asked to consider adding another adjuster and a back-up for Litigation Manager*
- *Impact on Contract*
 - *With no changes*
 - *With adding greater resources*

STAFFING AND CONTRACT



THANK YOU





**Item No. D.4.d
Board of Directors
June 16 & 17, 2022**

LITIGATION UPDATE

ISSUE: At today's meeting, Ben Oram with George Hills will provide a Litigation Update for second quarter of 2022.

This item was deferred to the Board from the May 10, 2022 Claim Committee Meeting.

RECOMMENDATION: This is an information item, no action is necessary. Direction may be given to the Claims Administrators on the frequency of these updates (quarterly or semiannually.)

FISCAL IMPACT: No financial impact is expected.

BACKGROUND: The Program Administrators discussed services with ACCEL's Claims Chair, Tracey Matthews. As a result of that discussion, ACCEL requested that George Hills provide a quarterly or semiannual litigation update.

ACCEL has not previously received litigation updates as part of our litigation management services, but has received updates at long range planning meetings.

In January and March 2022, Ben Oram with George Hills presented a Litigation Update on pertinent case law. It was also in the Board Meeting's agenda packet as an information item.

The Litigation Update documents are posted on the ACCEL Website in the Members' Only section.

ATTACHMENT: Litigation Update from George Hills.

EXCESSIVE FORCE

Corey Hughes v. Michael Rodriguez

Docket: 20-17144 (9th Circuit, Court of Appeals; Eastern District of CA)

Opinion Date: April 21, 2022

Summary Rules:

- 1. Where there is no evidence to clearly contradict plaintiff's version of events, such as BWC videos, then MSJ is not appropriate since there exists a material dispute of fact, even where evidence which does exist, refutes at least some of the plaintiff's version of events.***
- 2. Officers who were not directly involved in the physical struggle and could not have prevented excessive force, cannot be held liable for the failure to intercede.***

Facts:

Plaintiff Corey Hughes alleged that law enforcement officers used excessive force in apprehending him after he escaped from a County Jail highway work crew and lived on the lam for three weeks. Hughes was serving a 185-day sentence following a guilty plea to the unlawful possession of a loaded firearm with a large capacity magazine (misdemeanor). 10-days into his sentence, Hughes jumped a fence and ran away from the work crew. San Joaquin County Sheriff's and the CDCR Fugitive Apprehension Team lead the investigation to find Hughes. It was known that Hughes had prior convictions for stolen vehicles, evading police officers, he was affiliated with a violent street gang, he was trained in mixed martial arts, and he was possibly under the influence of methamphetamine. A team of officers from multiple agencies entered his mother's residence to apprehend Hughes. Hughes claims to have been sleeping but woke up as the officers entered. He yelled to the officers that he was coming out and raised his hands. Once he made eye contact with the officers and showed his empty hands, one officer released a police k-9 named Cain. Cain immediately attacked Hughes who collapsed in the hallway. Officers then restrained Hughes which efforts included punches to his head and face. BWC footage showed a substantially different story and refutes much of Hughes' version of events, but not all of it because one of the cameras stopped recording.

Analysis:

The Ninth Circuit affirmed in part and reversed in part the district court's summary judgment in favor of law enforcement officials. The court held that the bodycam footage and audio did not blatantly contradict all of Plaintiff's testimony. The court viewed the facts blatantly contradicted by the bodycam footage in the light depicted by the videotape and its audio to conclude that Plaintiff did not attempt to

surrender to the officers. However, the court viewed all other facts, including Plaintiff's allegation of the post-handcuff beating, in the light most favorable to Plaintiff on summary judgment.

The court found that there were genuine issues of material fact regarding whether the alleged post-handcuff beating and dog-biting were proportional to the threat the officer reasonably perceived by Plaintiff while handcuffed. The BWC video was silent after the hand cuffing and did not contain evidence clearly refuting Hughes' allegations.

The court also found that the canine-handler officer was not entitled to qualified immunity under Sec. 1983 as to the claimed post-handcuff beating and dog-biting because it was clearly established law that beating a handcuffed convict violates the Eighth Amendment. Finally, the court found that the excessive force claims based on failure to intervene and failure to intercede against the other defendants failed.

Summary judgment was reversed as to the canine-handler officer on the §1983 and Bane Act claims but affirmed as to all other claims.

QUALIFIED IMMUNITY – Jail Medical Staff

Patrick Russell v. Jocelyn Lumitap, et al.

Docket: 18-55831 (9th Circuit, Court of Appeals; Central District of CA)

Opinion Date: April 13, 2022

Plaintiff's counsel – Dale Galipo; Michael F. Sincich; Cameron Sehat

Defense counsel – S. Frank Harrell

Summary Rules:

1. ***Analysis of deliberate indifference to medical need hinges on the facts and knowledge pertaining to each identified defendant medical provider and whether their actions meet the standard of care.***
 - a. ***A jail doctor who never examined a patient demonstrating distress cannot be said to have delivered adequate care.***
 - b. ***A jail nurse (1) presented with clear symptoms demonstrating distress of an inmate is not entitled to qualified immunity when adequate care is not provided.***
 - c. ***A jail nurse (2) who responds to symptoms of distress by consulting with other nurses and with the jail doctor about the potential need for a change in treatment, is entitled to qualified immunity.***
 - d. ***A jail nurse (3) presented with obvious signs of significant distress is not entitled to qualified immunity where she relied on the jail doctor's recommendation which was 5 ½ hours old and in the face of serious changes in condition.***

Facts:

Plaintiff Patrick Russell was arrested on 1/8/16 for probation violation and booked at Orange County Jail where he denied any chronic or medical conditions. On 1/23/16, he was seen by a jail nurse for hyperventilating, vomiting and dry heaving with the complaint that he was having an anxiety attack. Nurse provided Pepto Bismol but did not notify a doctor. At 12:04 on 1/24/16, plaintiff returned to the same nurse with chest pain which he thought was muscular from push-ups he had performed. He also

complained of nervousness, anxiety, and inability to calm down. He was in distress. Nurse 1 advised on stretching and referred to mental-health screening. At 1:08am, Russell arrived by bus at the Intake Release Center for the mental-health screening and saw nurse no. 2. He still complained of chest pain which extended to his throat, jaw, and arm. He was short of breath and his feet were numb. Nurse 2 gave him nitroglycerin. He continued to worsen over the next 12 hours. Jail doctors were consulted but did not change the treatment or perform a physical evaluation. Plaintiff reported to Nurse 3, and later Nurse 4, which also did not hospitalize plaintiff per policy and despite clear physical distress and symptom worsening. At 12:28 pm, paramedics finally were called and transported him to the hospital where plaintiff died of hemothorax and hemopericardium, both caused by aortic dissection/rupture.

Analysis:

The Ninth Circuit affirmed in part and reversed in part the district court's denial of qualified immunity to medical providers at Orange County Jail in 1983 claims alleging that Defendants were deliberately indifferent to the medical needs of Plaintiff, a detainee who died from a ruptured aortic dissection.

The court stated that to defeat qualified immunity, Plaintiff must show that a reasonable official would have understood that their actions presented an unconstitutional substantial risk of harm to Plaintiff. Defendant jail doctor, the on-call physician at the time, could not have reasonably believed that he could provide constitutionally adequate care without even examining a patient with Plaintiff's symptoms. Therefore, the district court was correct in denying summary judgment on qualified immunity to this Defendant.

The court further held that the first nurse to see Plaintiff had access to facts from which an inference could be drawn that Plaintiff was at serious risk. The court held that the district court was correct in denying summary judgment on qualified immunity to Defendant.

The court also held that the second nurse to see Plaintiff was entitled to summary judgment on qualified immunity. Reasoning that a jury could not reasonably conclude that this Defendant was deliberately indifferent. Finally, the court held that the third nurse to see Plaintiff was not entitled to qualified immunity because a reasonable person in Defendant's position would have inferred that Plaintiff was at serious risk if not hospitalized.

CIVIL RIGHTS

Thompson v. Clark

Docket: 20-659 (U.S. Supreme Court)

Opinion Date: April 4, 2022

Judge: Brett M. Kavanaugh

2nd Circuit Court of Appeals; Eastern District of New York

Summary Rules:

1. ***A malicious prosecution claim under §1983 does not require that the underlying criminal case include an affirmative finding of innocence, only that the case end without a conviction.***

Facts:

Plaintiff Larry Thompson was living with his fiancée and their newborn baby in a Brooklyn apartment. Thompson's sister-in-law, apparently suffering from mental illness, called 911 to report that Thompson was sexually abusing the baby. When Emergency Medical Technicians arrived, Thompson denied that anyone had called 911. The EMTs returned with police officers, Thompson told them that they could not enter without a warrant. The police nonetheless entered. Thompson was arrested and charged with obstructing governmental administration and resisting arrest. EMTs took the baby to the hospital where medical professionals examined her and found no signs of abuse. Thompson was detained for two days. The charges against Thompson were dismissed without any explanation. The Second Circuit affirmed the dismissal of Thompson's 42 U.S.C. 1983 claim.

Analysis:

The U.S. Supreme Court reversed, resolving a split among the Circuits. To demonstrate favorable termination of criminal prosecution for purposes of a section 1983 Fourth Amendment malicious prosecution claim, a plaintiff need not show that the criminal prosecution ended with some affirmative indication of innocence but need only show that his prosecution ended without a conviction. The American tort-law consensus as of 1871 did not require a plaintiff in a malicious prosecution suit to show that his prosecution ended with an affirmative indication of innocence; similarly construing Thompson's claim is consistent with "the values and purposes" of the Fourth Amendment. Questions concerning whether a defendant was wrongly charged, or whether an individual may seek redress for wrongful prosecution, cannot reasonably depend on whether the prosecutor or court explained why charges were dismissed. Requiring a plaintiff to show that his prosecution ended with an affirmative indication of innocence is not necessary to protect officers from unwarranted civil suits.

POLICE - EMPLOYMENT**Perez v. City and County of San Francisco**

Docket: A161279 (First Appellate District)

Opinion Date: March 1, 2022

Summary Rules/Issues:

1. ***Where an employer authorizes conduct outside of work because it may at some point relate to work, it is not unreasonable to conclude that liability arising out of that regulated work may be found within the scope of employment.***
2. ***The Court may consider policy arguments in deciding public entity liability such as whether imposition of respondeat superior would prompt law enforcement departments to use more selective hiring practices, impose stricter regulations, and provide more training.***

Facts:

The San Francisco Police Department allowed officers to carry secondary firearms when on duty, and to carry loaded handguns when off duty. A Department bulletin stated officers are responsible for ensuring that firearms under their control are secure at all times and provided specific guidelines for securing firearms in an unattended vehicle. Officer Cabuntala regularly carried an approved secondary firearm on duty and regularly transported it in his vehicle. On August 11, 2017, the city assigned Cabuntala to a training session in a different county. He drove his personal vehicle to the site, with his personal firearm in the vehicle. Firearms were not allowed at the training session. When the training was over, Cabuntala drove home but failed to follow his usual practice of securing his personal firearm inside his house. He

left it unsecured inside his vehicle. Cabuntala's vehicle was broken into and the personal firearm was stolen. A short time later that stolen gun was used to kill Plaintiff's son. The trial court entered summary judgment in favor of Defendant San Francisco, finding Cabuntala was not acting within the scope of his employment. Plaintiff appealed.

Analysis and Holding:

The court of appeal reversed. In the context of policing, a jury could reasonably find the officer's failure to safely secure his weapon is "not so unusual or startling that it would seem unfair to include the loss resulting from it among other costs of the employer's business." The Court ruled that the officer had carried the weapon to a work-required training, the department authorized the carry of such weapons off duty, and the officer believed that he may need to use the weapon for policing related purposes. For those reasons, a reasonable juror could conclude that the failure to secure the weapon after the training fell within the scope of employment. **Considering policy objectives, the Court reasoned that imposition of respondeat superior would prompt departments to use more selective hiring practices, impose stricter regulations, and provide more training for handling firearms on and off duty.**

PUBLIC RECORDS ACT

Riskin v. Downtown L.A. Property Owners Assn.

Docket: B309814 (Second Appellate District)

Opinion Date: March 17, 2022

Summary Rules/Issues:

- 1. A trial court has discretion to decide the issues related to an award of attorney fees under the CPRA, including the discretion to deny fees and/or award nominal fees.**

Facts:

Plaintiff Adrian Riskin is a self-described "open records activist." He submitted CPRA requests for 3 categories of documents related to Defendant Association and other entities. The Association responded and claimed some of the records were exempt from production. After meet and confer efforts, Riskin filed a petition for writ of mandate. The trial court ordered disclosure of some of the documents and denied the rest of the petition. The Association then filed its own petition for writ of mandate concerning the documents ordered to be produced. The Court denied that petition for failure to demonstrate entitlement to extra ordinary relief. Riskin moved for attorney fees of \$123K which the court granted but reduced to \$71K. Association appealed.

Analysis:

The Court of Appeal concluded that the trial court has discretion to deny attorney fees under the California Public Records Act (CPRA) in some circumstances and held that the minimal or insignificant standard is applicable when the requester obtains only partial relief under the CPRA. In this case, the Association contends the trial court erred in concluding it had no discretion under the CPRA to deny attorney fees. The court reversed and remanded for the trial court to exercise the discretion it believed it lacked in deciding the attorney fee issue.

Kinney v. Super. Ct.

Docket: F082845 (Fifth Appellate District)

Opinion Date: April 7, 2022

Summary Rules/Issues:

1. ***The names of arrestees are not subject to disclosure under the CPRA. Such information involves two competing rights, the public right to know and the individual's right to privacy.***

Facts:

Petitioner sent a request to the real party in interest, the County of Kern (the "County"), under the California Public Records Act (the "Act") seeking the names of all persons arrested by the Kern County Sheriff's Department for driving under the influence (DUI) from March 1, 2020, to April 1, 2020. The County provided some information but did not provide the arrestees' names since such information was exempt from disclosure under the Act. Kinney filed a petition for writ of mandate. County demurred. The trial court sustained the demurrer without leave to amend.

Analysis:

The Fifth Appellate District concluded the trial court could have correctly sustained the demurrer without leave to amend based on the holding in *County of Los Angeles v. Superior Court*, 18 Cal.App.4th. (1993). Furthermore, although the Legislature has not defined what "contemporaneous" means in this context, the court concluded the information sought by the petitioner, which was nearly a year old when she filed her request, should not be considered "contemporaneous" information. Thus, the court denied the petition finding that the arrest information sought in this case is not subject to disclosure. However, the court noted that the conclusion should be limited as much as possible to the facts of the case.

PERSONAL INJURY - SCHOOLS

Brown v. El Dorado Union High School Dist.

Docket: C088204 (Third Appellate District)

Opinion Date: March 29, 2022

Summary Rules/Issues:

2. ***A school district is not liable for a student's TBI injury resulting from his participation in a football game following execution of a waiver and release signed by the student and his father before the start of the season. The claim is also barred by the principal of primary assumption of the risk.***

Facts:

Plaintiff Nicholas Brown (Nick), through his mother and Guardian ad Litem Laurie Brown (Laurie), brought a personal injury action against defendant El Dorado Union High School District (the District) after Nick suffered a traumatic brain injury during a football game. Nick played most of the game in numerous positions. No one noted any specifically hard hits or tackles. He may have been bumped on the head but nothing of significance was seen. Following the game, Nick began to demonstrate symptoms of TBI.

After the District brought a summary judgment motion, the trial court granted summary judgment in favor of the District on two grounds: (1) the case was barred by the affirmative defense of an express assumption of risk due to a release and waiver Nick and his father signed prior to the football season; and (2) the action was barred by the principle of the primary assumption of risk. Nick appealed, challenging the trial court's decision to accept a less-than-perfect separate statement of undisputed material facts filed by the District, evidentiary rulings, and the substance of the trial court's ruling on the motion for summary judgment.

Analysis:

The Court of Appeal found the trial court acted within its discretion in accepting the separate statement, Nick failed to sufficiently develop his arguments regarding the court's evidentiary rulings, and summary judgment was proper due to the Browns' express assumption of the risks associated with Nick's participation in the football program.

Cleveland v. Taft Union High School District

Docket: F079926 (Fifth Appellate District)

Opinion Date: March 25, 2022

Summary Rules/Issues:

- 1. A school district is liable for shooting injury sustained by a student since the District had sufficient information for such a period of time as to have taken steps to prevent the incident but failed to properly perform a threat assessment.***

Facts:

A 16-years-old boy brought a loaded shotgun to school and shot plaintiff Bowe Cleveland in the stomach near the start of the first period science class. Prior to the shooting, in March 2011, the boy had been bullied and actively talked about shooting students at the school and/or blowing up the school. One girl asked him directly if he would shoot her and he said yes. Incident reports were filed. A threat assessment was performed and the boy was assessed by several people including the school psychologist. The boy denied intent to shoot anyone. Next, he drew pictures of shooting students. More incident reports were filed. More incident occurred in 2012. The boy obtained a shotgun from his brother in December of 2012 and the shooting occurred in January 2013. The boy shot plaintiff. Plaintiff then filed suit in April 2013. The case proceeded to trial in July 2019 with a \$2M verdict in favor of the plaintiff, assigning 54% liability on the school.

Analysis:

In the published portion of the opinion, the Court of Appeal concluded that the specific acts and omissions identified by plaintiff's expert as below the standard of care for conducting a threat assessment are properly characterized as administrative and not as a mental examination. Thus, those negligent acts and omissions fall outside the scope of Government Code section 855.6 immunity. The court affirmed the judgment.



Item No. D.4.e
Board of Directors
June 16 & 17, 2022

FY 22/23 LIABILITY CLAIMS AUDIT SCHEDULE MEMO

ISSUE: Rob Powers, ACCEL's Claim Auditor wants to remind the Board that the FY 22/23 Claims Audit will begin on July 1, 2022 and provides a preliminary schedule. Included in the agenda packet is a memo from him.

RECOMMENDATION: There is no recommendation, this is an information item.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: This is the fifth year that Rob Powers at R.E. Powers & Company, LLC will perform the Claim Audits. Rob's contract was renewed in January 2021 for a two-year contract with a one-year additional option. The 2017 and prior Claim Audits were conducted by Tim Farley from Farley Consulting Services.

ATTACHMENT: Memo from Rob Powers.



PO box 3295, Ventura, Calif. 93006-3295
 Voice (805) 647-9835 Fax (805) 981-7021
 rpwr@pacbell.net

Audit Schedule 2022

To: ACCEL Board of Directors
 From: Robert Powers
 Re: 2022 Audit Schedule

May 10, 2022

Dear Members:

Below is the tentative audit schedule for the 2020 Audit. The audit cycle commences on August 1, 2022. Member audits will be completed in early December 2022. The draft audit report is provided to the Claims Committee in mid to late December 2022. The Final Audit will be presented to the Board of Directors in January 2023.

This schedule is flexible based upon Member's staff availability. The proposed time frame is based upon last year schedule, so we have a full year of claims activity to review. I already have most Member's policies and procedures and other material to conduct the audit. I will be calling to schedule an exact date and obtain current Loss Runs. We are following the same protocols from last year.

Member	Planned Schedule
Santa Monica	Early August 2022
Ontario	Early August 2022
Bakersfield	Mid-August 2022
Visalia	Early-September 2022
Modesto	Mid-September 2022
Santa Barbara	Early September 2020
Burbank	Mid-September 2022
Anaheim	Early December 2022
Palo Alto	Mid November 2020
Mountain View	Mid November 2020
Santa Cruz	Mid November 2020
Monterey	Mid November 2020
Salinas	Late October 2022
RMS	October-December 2022

If any Member has any questions, please send me a message and I will respond accordingly.

Thank you,

R. E. Powers & Company, LLC

Robert E. Powers



www.accelpool.org

PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor Boughey
Marcus Beverly
(415) 403-1400

June 16, 2022

To: ACCEL's Board of Directors

MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Salinas
Santa Barbara
Santa Cruz
Santa Monica
Visalia

From: Oles Gordeev, Treasurer

RE: Approval of Financial Items

I hereby certify that I have reviewed the items in Section D.5, Financial and Treasurer's Report. I have reviewed the attached check registers for the months of March, April, and May 2022, the Investment Reports for the months of March, April, and May 2022 and related materials

1. are for correct and just services or materials received,
2. that payment has not been previously made,
3. that funds are available to cover these payments, and
4. that ACCEL complies with requirements set by the Investment Policy and Procedure.

Oles Gordeev, ACCEL's Treasurer

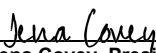
Date

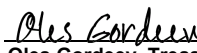
**Item No. D.5
Board of Directors
June 16 & 17, 2022**

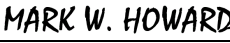
**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
 DEMANDS AS OF March 15, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
City of Salinas -					
3764	Total for City of Salinas - Crowe LLP	03/08/2022	Reimbursement	1,031,389.25	Claim Reimbursement
				\$ 1,031,389.25	
3763	Total for Crowe LLP Gibbons & Conley	09/28/2021	745-2463007	28,000.00	Audit Fee
				\$ 28,000.00	
3765	Total for Gibbons & Conley	03/08/2022	22Feb1731	1,403.23	Coverage Counsel
				\$ 1,403.23	
	TOTAL			\$ 1,060,792.48	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:

 Jena Covey, President
 3/24/2022

DocuSigned by:

 Oles Gordeev, Treasurer
 3/24/2022

DocuSigned by:

 MARK W. HOWARD
 Mark Howard, Vice President
 3/24/2022

Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
DEMANDS AS OF April 1, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	INVOICE DESCRIPTION
	Bickmore Actuarial				
		03/21/2022	29062	9,300.00	Excess Liability Actuarial Service
3769	Total for Bickmore Actuarial City of - Anaheim			\$ 9,300.00	
		03/31/2022	Reimburse	1,314,125.29	Anaheim v Eisinger
3766	Total for City of - Anaheim City of Ontario.			\$ 1,314,125.29	
		03/31/2022	2022 03 Ontario	985.53	Training
3767	Total for City of Ontario. Crowe LLP			\$ 985.53	
		03/31/2022	755-2515363	6,250.00	Audit Fee - Prof Svcs
3768	Total for Crowe LLP			\$ 6,250.00	
	TOTAL			\$ 1,330,660.82	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:
Jena Covey
Jena Covey, President
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4/21/2022

DocuSigned by:
Oles Gordeev
Oles Gordeev, Treasurer
AC5667003509407...

4/21/2022

DocuSigned by:
MARK W. HOWARD
Mark Howard, Vice President

4/25/2022

Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
DEMANDS AS OF April 15, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
City of - Monterey					
3771	Total for City of - Monterey	04/11/2022	22 04 Monterey	838.89	Training
	Gibbons & Conley			\$ 838.89	
Gibbons & Conley					
3770	Total for Gibbons & Conley	04/06/2022	22 mar1778	74.00	Coverage Counsel
	TOTAL			\$ 74.00	
				\$ 912.89	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:
Jeha Coyey
4/25/2022
Jeha Coyey, President

DocuSigned by:
Oles Gordon
4/25/2022
Oles Gordon, Treasurer

DocuSigned by:
MARK W. HOWARD
4/25/2022
Mark Howard, Vice President

Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
DEMANDS AS OF May 1, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
	Brower Law Group				
3772	Total for Brower Law Group City of - Anaheim	04/28/2022	2660 2779 2371	240.30	Anaheim v. Valenzuela
				\$ 240.30	
3774	Total for City of - Anaheim George Hills Company, Inc.	05/01/2022	Reimburse	1,444,331.01	Anaheim v Emmanuel
				\$ 1,444,331.01	
3773	Total for George Hills Company, Inc.	04/30/2022	1022729	26,549.00	Qtr - 4/1/2022 - 6/30/2022
				\$ 26,549.00	
	TOTAL			\$ 1,471,120.31	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

DocuSigned by:
Jena Covey
Jena Covey, President
5/16/2022

DocuSigned by:
MARK W. HOWARD
Mark Howard, Vice President
5/11/2022

DocuSigned by:
Oles Gordney
Oles Gordney, Treasurer
5/11/2022

Sandra Blanch, Secretary

**AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CHECK REGISTER GENERAL ACCOUNT NO. xxxxxx1935
DEMANDS AS OF May 15, 2022**

CHECK #	VENDOR	DATE	INVOICE NUMBER	INVOICE AMOUNT	DESCRIPTION
3775	City of - Bakersfield	05/12/2022	2022 05 Bakersfield	649.26	Training
		05/12/2022	reimbursement	946,440.35	Bakersfield v Yunk
	Total for City of - Bakersfield			\$ 947,089.61	
3776	City of Santa Monica -	05/12/2022	reinbursement	504,397.01	Santa Monica v Alrabadi
	Total for City of Santa Monica -			\$ 504,397.01	
3777	Gibbons & Conley	05/06/2022	22April1833	166.50	Coverage Counsel
	Total for Gibbons & Conley			\$ 166.50	
3778	Gilberto Fajardo & attorney Chain Cohn Clark trust acct	05/12/2022	settlement	2,750,000.00	Bakersfield v Fajardo
	Total for Gilberto Fajardo & attorney Chain Cohn Clark trust acct			\$ 2,750,000.00	
3779	Jena Covey	05/12/2022	2022 05 Bakersfield	441.09	Training
	Total for Jena Covey			\$ 441.09	
3780	Oles Gordeev	05/12/2022	22 05 Santa Monica	237.92	Training
	Total for Oles Gordeev			\$ 237.92	
	TOTAL			\$ 4,202,332.13	

I HEREBY CERTIFY THAT THE ABOVE LISTED CHECKS ARE FOR CORRECT AND JUST SERVICES OR MATERIALS RECEIVED THAT PAYMENT HAS NOT BEEN PREVIOUSLY MADE, AND THAT FUNDS ARE AVAILABLE TO COVER THESE PAYMENTS.

Jena Covey, President

DocuSigned by:
Oles Gordeev

Oles Gordeev, Treasurer

5/18/2022

DocuSigned by:
MARK W. HOWARD

Mark Howard, Vice President

5/18/2022

DocuSigned by:
Sandra Blanch

Sandra Blanch, Secretary

5/18/2022



Item No. D.5.b.1
Board of Directors
June 16 & 17, 2022

ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

MARCH 1, 2022 THROUGH MARCH 31, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alex Bazan
(503) 464-3685

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.46
Average Coupon	1.69%
Average Purchase YTM	1.58%
Average Market YTM	2.32%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.70 yrs
Average Life	2.55 yrs

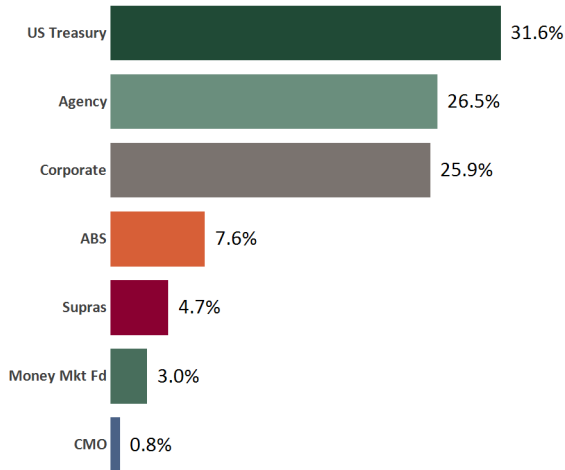
ACCOUNT SUMMARY

	Beg. Values as of 2/28/22	End Values as of 3/31/22
Market Value	36,473,760	35,899,460
Accrued Interest	140,225	119,362
Total Market Value	36,613,985	36,018,822
Income Earned	40,059	46,271
Cont/WD		
Par	36,674,004	36,778,756
Book Value	36,791,702	36,855,669
Cost Value	36,878,669	36,946,165

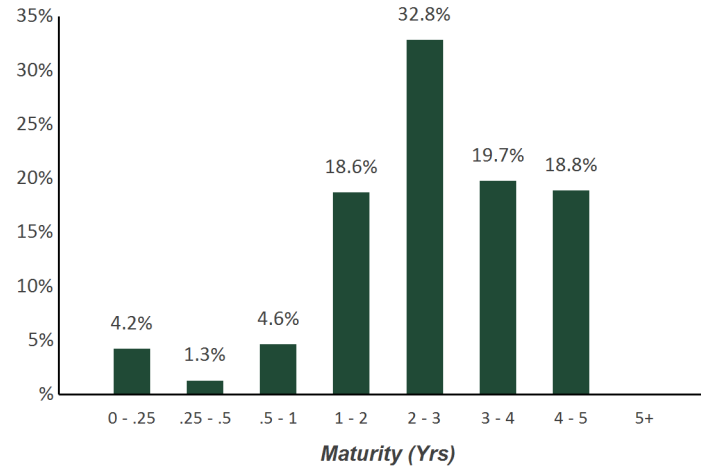
TOP ISSUERS

Government of United States	31.6%
Federal National Mortgage Assoc	11.7%
Federal Home Loan Bank	8.4%
Federal Home Loan Mortgage Corp	5.8%
First American Govt Oblig Fund	3.0%
Inter-American Dev Bank	2.6%
Berkshire Hathaway	2.1%
Intl Bank Recon and Development	2.1%
Total	67.2%

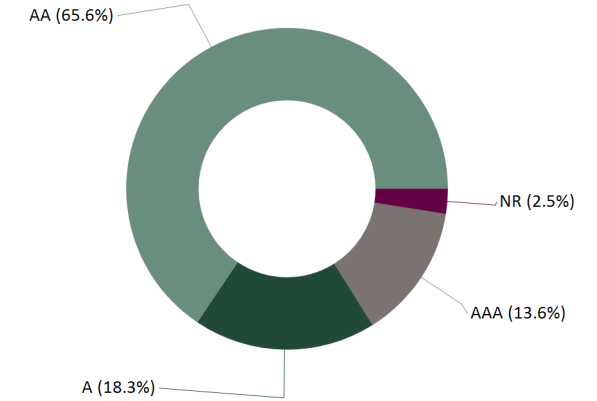
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of March 31, 2022



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	<p>Issued by an entity that meets all of the following conditions in either (a) or (b):</p> <p>a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations.</p> <p>b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.</p> <p>25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer</p>	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	<p>Invest in securities as authorized under CGC and meet either of the following criteria:</p> <p>(i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million;</p> <p>20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.</p>	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of March 31, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	209,065.10	06/17/2020 0.68%	213,883.40 211,683.74	100.08 1.47%	209,235.70 154.24	0.58% (2,448.04)	Aaa / AAA NR	2.13 0.45
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	144,572.70	10/16/2019 1.94%	144,565.07 144,569.01	100.19 1.42%	144,852.74 124.01	0.40% 283.73	Aaa / AAA NR	2.29 0.38
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	133,243.36	07/21/2020 0.44%	133,233.11 133,237.19	99.08 2.02%	132,013.53 26.06	0.37% (1,223.66)	Aaa / AAA NR	2.55 0.58
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	165,000.00	09/22/2020 0.38%	164,975.76 164,987.38	98.74 2.13%	162,925.79 22.05	0.45% (2,061.59)	NR / AAA AAA	2.55 0.71
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	20,742.34	07/14/2020 0.52%	20,739.18 20,740.72	98.89 2.22%	20,511.48 4.70	0.06% (229.24)	Aaa / NR AAA	2.63 0.65
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	155,000.00	06/22/2021 0.40%	154,988.30 154,991.77	97.45 2.42%	151,053.55 27.56	0.42% (3,938.22)	NR / AAA AAA	2.63 1.27
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100,000.00	09/08/2021 0.34%	99,989.68 99,992.14	97.49 2.43%	97,487.40 5.50	0.27% (2,504.74)	Aaa / NR AAA	2.74 1.20
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,998.24	98.80 2.58%	212,413.55 124.82	0.59% (2,584.69)	Aaa / NR AAA	2.97 1.78
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	105,000.00	01/11/2022 1.11%	104,984.30 104,985.72	97.51 2.72%	102,388.55 19.25	0.28% (2,597.17)	NR / AAA AAA	2.99 1.55
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	75,000.00	02/02/2021 0.27%	74,986.08 74,991.21	98.10 2.26%	73,577.18 8.67	0.20% (1,414.03)	Aaa / NR AAA	3.13 0.95
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	115,000.00	03/02/2021 0.37%	114,977.90 114,984.40	96.85 2.79%	111,376.47 18.40	0.31% (3,607.93)	Aaa / NR AAA	3.46 1.30
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	140,000.00	04/20/2021 0.38%	139,985.27 139,989.74	97.50 2.34%	136,499.86 23.64	0.38% (3,489.88)	NR / AAA AAA	3.46 1.29
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	285,000.00	07/20/2021 0.39%	284,937.10 284,950.67	96.72 2.54%	275,639.18 48.13	0.77% (9,311.49)	NR / AAA AAA	3.80 1.53



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,980.26	96.82 2.58%	101,664.15 25.67	0.28% (3,316.11)	Aaa / NR AAA	3.81 1.89
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	135,000.00	07/13/2021 0.52%	134,987.96 134,990.25	95.82 2.82%	129,356.73 31.20	0.36% (5,633.52)	Aaa / NR AAA	3.96 1.85
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,985.22	96.10 2.82%	72,074.85 24.67	0.20% (2,910.37)	NR / AAA AAA	4.13 1.90
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,975.23	98.21 2.68%	166,956.15 142.04	0.46% (3,019.08)	Aaa / AAA NR	4.13 2.26
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.23	96.60 2.67%	77,277.68 22.67	0.21% (2,720.55)	Aaa / AAA NR	4.47 1.73
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,967.24	98.70 2.91%	148,054.80 145.00	0.41% (1,912.44)	Aaa / NR AAA	4.47 2.22
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,993.92	98.75 2.79%	158,004.80 148.00	0.44% (1,989.12)	NR / AAA AAA	4.55 2.21
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,994.28	96.81 3.09%	67,767.77 36.75	0.19% (2,226.51)	NR / AAA AAA	4.63 1.76
Total ABS		2,807,623.50	1.00%	2,812,119.36 2,809,986.56	2.42%	2,751,131.91 1,183.03	7.64% (58,854.65)	Aaa / AAA AAA	3.36 1.41
AGENCY									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	03/28/2018 2.70%	492,735.00 498,788.48	100.66 1.53%	503,323.50 2,375.00	1.40% 4,535.02	Aaa / AA+ AAA	0.81 0.79
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	350,000.00	07/16/2018 2.88%	347,963.00 349,496.98	100.96 1.95%	353,348.80 2,727.08	0.99% 3,851.82	Aaa / AA+ AAA	1.22 1.19
3135G05G4	FNMA Note 0.25% Due 7/10/2023	350,000.00	07/08/2020 0.32%	349,247.50 349,680.45	97.85 1.97%	342,462.40 196.88	0.95% (7,218.05)	Aaa / AA+ AAA	1.28 1.26
313383YJ4	FHLB Note 3.375% Due 9/8/2023	500,000.00	Various 3.04%	507,370.00 502,202.92	101.85 2.06%	509,243.00 1,078.12	1.42% 7,040.08	Aaa / AA+ NR	1.44 1.40



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3130A0F70	FHLB Note 3.375% Due 12/8/2023	500,000.00	Various 2.73%	514,646.25 505,018.53	101.82 2.27%	509,091.00 5,296.88	1.43% 4,072.47	Aaa / AA+ AAA	1.69 1.62
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,426.46	100.50 2.22%	402,008.80 1,555.56	1.12% 2,582.34	Aaa / AA+ AAA	1.85 1.79
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 509,520.28	101.01 2.40%	505,059.00 4,272.57	1.41% (4,461.28)	Aaa / AA+ NR	2.21 2.11
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 502,261.79	99.08 2.26%	495,412.00 1,670.14	1.38% (6,849.79)	Aaa / AA+ AAA	2.32 2.25
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 514,263.86	101.05 2.43%	505,265.50 718.76	1.40% (8,998.36)	Aaa / AA+ AAA	2.46 2.35
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 398,287.40	98.07 2.41%	392,280.40 2,997.22	1.10% (6,007.00)	Aaa / AA+ AAA	2.55 2.45
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 620,918.07	97.73 2.48%	601,045.65 2,331.87	1.68% (19,872.42)	Aaa / AA+ AAA	2.78 2.67
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 624,639.07	97.29 2.49%	603,195.52 1,265.84	1.68% (21,443.55)	Aaa / AA+ AAA	2.87 2.77
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 620,530.57	99.84 2.43%	599,055.60 672.92	1.67% (21,474.97)	Aaa / AA+ AAA	2.96 2.83
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,667.93	94.37 2.43%	377,498.80 927.78	1.05% (22,169.13)	Aaa / AA+ AAA	3.04 2.97
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,659.39	94.55 2.49%	255,276.09 745.31	0.71% (14,383.30)	Aaa / AA+ AAA	3.06 2.99
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,088.13	93.84 2.51%	642,779.34 989.44	1.79% (41,308.79)	Aaa / AA+ AAA	3.22 3.14
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 363,797.17	93.36 2.48%	340,755.61 266.15	0.95% (23,041.56)	Aaa / AA+ AAA	3.31 3.24
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,167.64	93.18 2.48%	535,810.30 215.63	1.49% (37,357.34)	Aaa / AA+ AAA	3.41 3.34
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 528,888.36	92.94 2.51%	492,561.33 44.17	1.37% (36,327.03)	Aaa / AA+ AAA	3.48 3.41



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 568,525.30	93.23 2.48%	531,392.76 1,140.00	1.48% (37,132.54)	Aaa / AA+ AAA	3.61 3.52
Total Agency		9,730,000.00	1.42%	9,834,660.59 9,782,828.78	2.32%	9,496,865.40 31,487.32	26.45% (285,963.38)	Aaa / AA+ AAA	2.51 2.44
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 291,098.12	101.14 2.62%	278,141.05 726.69	0.77% (12,957.07)	Aaa / AAA AAA	2.57 2.36
Total CMO		275,000.00	0.72%	295,818.36 291,098.12	2.62%	278,141.05 726.69	0.77% (12,957.07)	Aaa / AAA AAA	2.57 2.36
CORPORATE									
084664BT7	Berkshire Hathaway Note 3% Due 5/15/2022	425,000.00	06/15/2017 2.22%	440,372.25 425,377.87	100.24 1.06%	426,000.45 4,816.67	1.20% 622.58	Aa2 / AA A+	0.12 0.12
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	165,000.00	10/26/2018 3.41%	160,762.80 163,948.99	100.82 2.06%	166,350.36 1,706.83	0.47% 2,401.37	A1 / A+ A+	1.13 1.10
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 6/8/2023	500,000.00	Various 3.53%	499,327.50 499,840.28	101.32 2.28%	506,595.50 5,493.06	1.42% 6,755.22	A2 / A A+	1.19 1.07
166764AH3	Chevron Corp Callable Note Cont 3/24/2023 3.191% Due 6/24/2023	150,000.00	11/08/2018 3.59%	147,475.50 149,326.90	101.12 2.02%	151,681.65 1,289.70	0.42% 2,354.75	Aa2 / AA- NR	1.23 0.96
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	305,000.00	Various 3.41%	304,920.75 304,980.41	101.75 1.86%	310,330.18 2,736.52	0.87% 5,349.77	Aa2 / AA AA	1.24 1.12
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	275,000.00	08/24/2018 3.42%	275,420.75 275,115.60	101.38 2.41%	278,790.88 1,317.71	0.78% 3,675.28	A1 / A AA-	1.36 1.32
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 452,626.88	101.73 2.53%	457,772.40 2,662.50	1.28% 5,145.52	A2 / A A	1.84 1.68



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	445,000.00	03/06/2019 3.13%	447,322.90 445,896.56	100.70 2.33%	448,111.89 1,140.93	1.25% 2,215.33	A2 / A- AA-	1.93 1.86
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,718.09	100.90 2.37%	302,686.80 3,325.00	0.85% 1,968.71	Aaa / AA+ NR	2.12 1.87
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,737.76	96.43 2.19%	245,891.66 443.06	0.68% (8,846.10)	A1 / AA AA-	2.12 2.08
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,340.46	99.38 2.69%	347,824.75 2,193.34	0.97% (1,515.71)	A3 / A- A	2.24 2.15
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,974.78	95.83 2.51%	62,287.16 85.76	0.17% (2,687.62)	A2 / A+ NR	2.29 2.24
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.26%	526,435.00 512,590.94	101.19 2.44%	505,934.00 3,586.06	1.41% (6,656.94)	A2 / A- AA-	2.32 2.20
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 196,009.44	96.44 2.84%	192,877.00 650.00	0.54% (3,132.44)	A3 / A- A	2.79 2.69
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,413.88	98.01 2.79%	480,232.83 1,953.19	1.34% (9,181.05)	A1 / AA- AA-	2.81 2.69
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 426,906.38	101.17 2.73%	404,687.20 560.00	1.13% (22,219.18)	A3 / A A	2.96 2.80
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 399,165.27	100.60 2.77%	377,253.00 374.00	1.05% (21,912.27)	Aa2 / AA- NR	2.97 2.75
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 398,228.37	96.21 3.15%	375,226.02 3,006.25	1.05% (23,002.35)	A2 / A- AA-	3.09 2.94
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 608,530.30	101.99 2.78%	586,429.28 7,218.64	1.65% (22,101.02)	A2 / A NR	3.14 2.92
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,756.72	94.49 2.97%	448,818.48 1,684.27	1.25% (26,938.24)	A1 / A AA-	3.20 3.08
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	96.44 2.80%	101,257.59 275.00	0.28% (3,742.41)	A1 / A AA-	3.86 3.67



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 396,020.92	93.05 2.95%	372,180.41 1,737.77	1.04% (23,840.51)	A3 / A+ A	4.13 3.96
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,873.91	92.90 2.93%	315,872.24 1,094.38	0.88% (24,001.67)	A1 / A+ A+	4.22 4.05
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 2.59%	189,934.00 190,138.91	93.83 2.91%	187,661.40 747.43	0.52% (2,477.51)	A2 / A- AA-	4.22 4.04
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 189,011.98	91.93 3.21%	183,860.60 111.11	0.51% (5,151.38)	A2 / A- AA-	4.46 4.27
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,865.03	93.10 2.70%	74,478.64 32.67	0.21% (5,386.39)	Aa2 / AA AA	4.47 4.31
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,024.65	94.70 3.15%	378,797.21 1,711.67	1.06% (18,227.44)	A1 / A AA-	4.79 4.49
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,697.10	96.72 2.69%	178,925.34 671.40	0.50% (5,771.76)	A2 / A A	4.80 4.51
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,936.23	97.21 3.06%	58,327.80 114.33	0.16% (1,608.43)	A2 / A A	4.93 4.58
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,935.06	98.28 2.67%	339,071.52 352.67	0.94% (5,863.54)	Aa2 / AA A+	4.96 4.64
Total Corporate		9,405,000.00	2.11%	9,547,068.65 9,479,989.67	2.58%	9,266,214.24 53,091.92	25.87% (213,775.43)	A1 / A+ A+	2.72 2.57
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	1,071,132.34	Various 0.01%	1,071,132.34 1,071,132.34	1.00 0.01%	1,071,132.34 0.00	2.97% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		1,071,132.34	0.01%	1,071,132.34 1,071,132.34	0.01%	1,071,132.34 0.00	2.97% 0.00	Aaa / AAA AAA	0.00 0.00



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	450,000.00	11/28/2017 2.18%	441,301.50 449,174.41	100.02 1.70%	450,090.45 371.88	1.25% 916.04	Aaa / AAA AAA	0.46 0.45
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,691.08	95.31 2.46%	481,300.35 56.11	1.34% (23,390.73)	Aaa / AAA NR	2.48 2.43
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,206.94	94.43 2.53%	316,355.58 924.74	0.88% (17,851.36)	Aaa / AAA NR	3.06 2.99
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,616.10	92.91 2.59%	441,323.93 1,009.38	1.23% (33,292.17)	Aaa / AAA AAA	3.58 3.49
Total Supranational		1,765,000.00	0.98%	1,754,094.60 1,762,688.53	2.31%	1,689,070.31 2,362.11	4.70% (73,618.22)	Aaa / AAA AAA	2.34 2.29
US TREASURY									
912828L57	US Treasury Note 1.75% Due 9/30/2022	400,000.00	Various 2.10%	393,612.85 399,339.15	100.35 1.04%	401,406.40 19.13	1.11% 2,067.25	Aaa / AA+ AAA	0.50 0.50
9128284D9	US Treasury Note 2.5% Due 3/31/2023	750,000.00	Various 2.77%	740,824.22 748,147.08	100.76 1.73%	755,683.51 51.23	2.10% 7,536.43	Aaa / AA+ AAA	1.00 0.99
912828R69	US Treasury Note 1.625% Due 5/31/2023	500,000.00	05/30/2018 2.67%	475,722.66 494,349.47	99.71 1.88%	498,554.50 2,723.21	1.39% 4,205.03	Aaa / AA+ AAA	1.17 1.14
912828U57	US Treasury Note 2.125% Due 11/30/2023	500,000.00	Various 2.54%	490,600.27 496,769.32	99.92 2.17%	499,590.00 3,561.13	1.40% 2,820.68	Aaa / AA+ AAA	1.67 1.62
912828V80	US Treasury Note 2.25% Due 1/31/2024	750,000.00	Various 2.25%	749,929.68 749,971.89	99.96 2.27%	749,677.50 2,796.96	2.09% (294.39)	Aaa / AA+ AAA	1.84 1.78
91282CEA5	US Treasury Note 1.5% Due 2/29/2024	500,000.00	02/25/2022 1.61%	498,945.31 498,991.48	98.61 2.24%	493,066.50 652.17	1.37% (5,924.98)	Aaa / AA+ AAA	1.92 1.87
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 505,936.96	100.28 2.36%	501,386.50 4,730.66	1.41% (4,550.46)	Aaa / AA+ AAA	2.13 2.04
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.42%	651,962.67 651,185.95	97.73 2.44%	635,222.90 26.64	1.76% (15,963.05)	Aaa / AA+ AAA	2.50 2.43
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 656,017.50	99.11 2.47%	644,211.10 4,629.47	1.80% (11,806.40)	Aaa / AA+ AAA	2.67 2.56
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.05%	787,519.53 787,652.03	97.30 2.48%	778,437.60 1,491.71	2.17% (9,214.43)	Aaa / AA+ AAA	2.88 2.79



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	100,000.00	03/19/2020 0.72%	101,984.38 101,169.09	96.22 2.48%	96,218.80 97.83	0.27% (4,950.29)	Aaa / AA+ AAA	2.92 2.84
91282CED9	US Treasury Note 1.75% Due 3/15/2025	500,000.00	03/15/2022 2.00%	496,328.13 496,381.78	97.99 2.46%	489,961.00 404.21	1.36% (6,420.78)	Aaa / AA+ AAA	2.96 2.86
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,887.94	92.55 2.51%	509,050.85 691.28	1.42% (40,837.09)	Aaa / AA+ AAA	3.67 3.59
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,767.84	92.45 2.49%	300,472.58 306.37	0.84% (24,295.26)	Aaa / AA+ AAA	3.76 3.68
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 695,518.08	93.36 2.50%	653,543.10 14.34	1.81% (41,974.98)	Aaa / AA+ AAA	4.00 3.90
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,104.23	92.40 2.48%	323,394.40 362.57	0.90% (23,709.83)	Aaa / AA+ AAA	4.34 4.23
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,091,063.94	92.81 2.48%	1,020,937.50 717.39	2.84% (70,126.44)	Aaa / AA+ AAA	4.42 4.29
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 894,136.90	94.18 2.48%	847,652.40 4,251.39	2.37% (46,484.50)	Aaa / AA+ AAA	4.59 4.40
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,169,554.02	95.70 2.45%	1,148,437.20 2,983.43	3.20% (21,116.82)	Aaa / AA+ AAA	4.84 4.61
Total US Treasury		11,725,000.00	1.68%	11,631,271.49 11,657,944.65	2.31%	11,346,904.34 30,511.12	31.59% (311,040.31)	Aaa / AA+ AAA	3.00 2.90
TOTAL PORTFOLIO		36,778,755.84	1.58%	36,946,165.39 36,855,668.65	2.32%	35,899,459.59 119,362.19	100.00% (956,209.06)	Aa1 / AA AAA	2.70 2.46
TOTAL MARKET VALUE PLUS ACCRUED						36,018,821.78			



CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 26
March 1, 2022 to March 31, 2022

MARKET VALUE SUMMARY

	Current Period 03/01/22 to 03/31/22
Beginning Market Value	\$36,456,040.52
Taxable Interest	71,090.49
Fees and Expenses	-3,168.12
Long Term Gains/Losses	-425.62
Change in Investment Value	-657,525.82
Ending Market Value	\$35,866,011.45





Item No. D.5.b.2
Board of Directors
June 16 & 17, 2022

ACCEL Consolidated Account - Account #10005

MONTHLY ACCOUNT STATEMENT

APRIL 1, 2022 THROUGH APRIL 30, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alex Bazan
(503) 464-3685

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.12
Average Coupon	1.53%
Average Purchase YTM	1.43%
Average Market YTM	2.45%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	2.35 yrs
Average Life	2.20 yrs

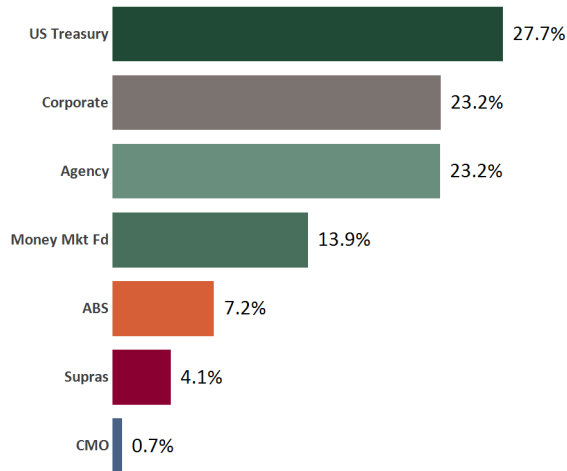
ACCOUNT SUMMARY

	Beg. Values as of 3/31/22	End Values as of 4/30/22
Market Value	35,899,460	40,540,847
Accrued Interest	119,362	156,207
Total Market Value	36,018,822	40,697,053
Income Earned	46,271	48,866
Cont/WD		
Par	36,778,756	41,791,162
Book Value	36,855,669	41,864,362
Cost Value	36,946,165	41,957,626

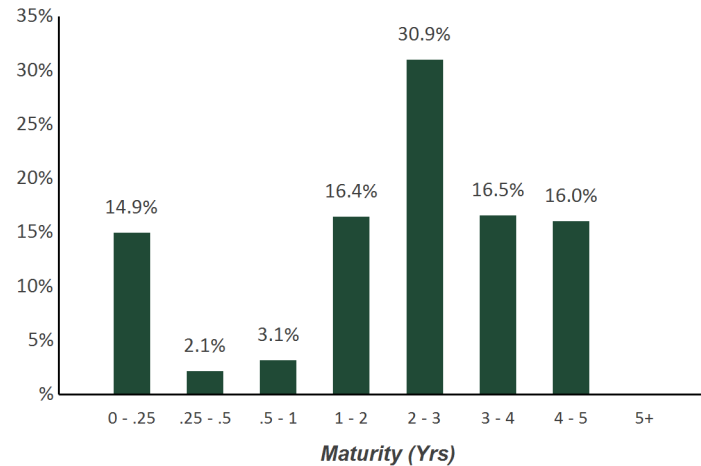
TOP ISSUERS

Government of United States	27.7%
First American Govt Oblig Fund	13.9%
Federal National Mortgage Assoc	10.3%
Federal Home Loan Bank	7.4%
Federal Home Loan Mortgage Corp	5.0%
Inter-American Dev Bank	2.3%
Berkshire Hathaway	1.9%
Intl Bank Recon and Development	1.8%
Total	70.2%

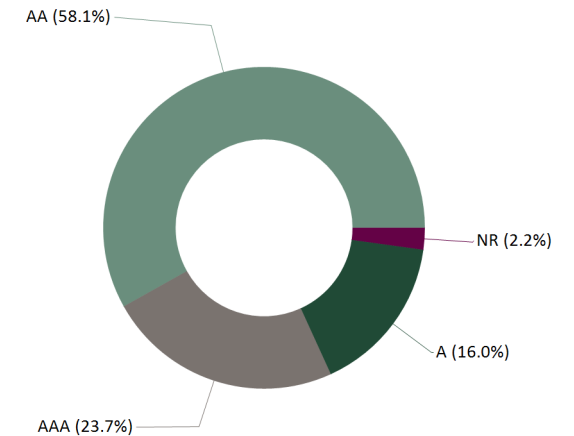
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Statement of Compliance

As of April 30, 2022



Authority for California Cities Excess Liability Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	25 max per Agency/GSE issuer; 20% max callable agency securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.	<i>Complies</i>
Supranational Obligations	"AA" rating category or higher by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)	<i>Complies</i>
Municipal Securities (CA, Local Agency)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Include obligations of the Agency, State of California, and any local agency within the State of California	<i>Complies</i>
Municipal Securities (CA, Other States)	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.	<i>Complies</i>
Corporate Medium Term Notes	"A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complied</i>
Non-Agency Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations	"AA" rating category or better by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer; From issuers not defined in U.S. Government and U.S. Government Agencies sections of the Allowable Investments section of the policy	<i>Complies</i>
Negotiable Certificates of Deposit (NCD)	The amount of NCD insured up to the FDIC limit does not require any credit ratings; Any amount above FDIC insured limit must be issued by institutions with "A-1" short-term debt rating or better by a NRSRO; or "A" long-term rating category or better by a NRSRO; 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.	<i>Complies</i>
FDIC Insured Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions; The amount per institution is limited to maximum covered under FDIC; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Collateralized Time Deposits (Non-negotiable CD/TD)	Non-Negotiable Certificates of Deposit in state or federally chartered banks, savings and loans, or credit unions in excess of insured amounts which are fully collateralized with securities in accordance with California law; 20% max combined FDIC & Collateralized CD/TD; 180 days max maturity	<i>Complies</i>
Banker's Acceptances	"A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% max; 5% max per issuer; 180 days max maturity	<i>Complies</i>

Commercial Paper	<p>Issued by an entity that meets all of the following conditions in either (a) or (b):</p> <p>a. Securities issued by corporations: (i) organized and operating within the U.S. with assets > \$500 million; (ii) "A-1" rated or better by a NRSRO; (iii) "A" rating or better by a NRSRO, if issuer has debt obligations.</p> <p>b. Securities issued by other entities: (i) organized within the U.S. as a special purpose corporation, trust, or limited liability company; (ii) must have program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond; (iii) rated "A-1" or better by a NRSRO.</p> <p>25% max; 5% max per issuer; 270 days maturity; 10% maximum of the outstanding commercial paper of any single issuer</p>	<i>Complies</i>
Mutual Funds and Money Market Mutual Funds	<p>Invest in securities as authorized under CGC and meet either of the following criteria:</p> <p>(i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience investing in securities authorized by CGC, Section 53601 and with AUM >\$500 million;</p> <p>20% max in Money Market Mutual Funds; 20% max combined Money Market Mutual Funds and Mutual Funds; 10% max per Mutual Fund; The purchase price of shares purchased shall not include any commission that these companies may charge and shall not exceed 20% of the agency's surplus money.</p>	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Investment is limited to LAIF's statutory limits; Not used by investment adviser	<i>Complies</i>
Repurchase Agreements	1 year max maturity; Not used by investment adviser	<i>Complies</i>
Prohibited	Reverse Repurchase agreements; Derivative products; any others unless allowable under Section 4 of the policy are prohibited; Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips; any security that may result in a zero interest accrual securities if held to maturity; However a local agency may hold prohibited instruments until maturity dates; Under a provision sunseting January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted;	<i>Complies</i>
Downgrade	If a security is downgraded to a level below the quality requirements by the investment policy, it shall be ACCEL's policy to review the credit situation and make determination as to whether to sell or retain such securities in the portfolio; 1) If a security is downgraded two grades below the level required by ACCEL, the security shall be sold immediately; 2) If a security is downgraded one grade below the level required the investment policy, ACCEL's Treasurer will use discretion in determining whether to sell or hold the security; 3) If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the ACCEL Board	<i>Complies</i>
Max Per Issuer	5% per single issuer, unless otherwise specified in the policy	<i>Complies</i>
Weighted Average Maturity	36 months max	<i>Complies</i>
Maximum Maturity	5 years	<i>Complies</i>

ACCEL Consolidated Account

Account #10005

Holdings Report

As of April 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	187,836.71	06/17/2020 0.68%	192,165.76 190,098.38	99.96 1.76%	187,767.21 138.58	0.46% (2,331.17)	Aaa / AAA NR	2.04 0.41
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	128,336.39	10/16/2019 1.94%	128,329.62 128,333.23	99.99 1.97%	128,320.73 110.08	0.32% (12.50)	Aaa / AAA NR	2.21 0.35
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	122,201.15	07/21/2020 0.44%	122,191.75 122,195.67	99.03 2.22%	121,013.73 23.90	0.30% (1,181.94)	Aaa / AAA NR	2.46 0.54
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	158,962.41	09/22/2020 0.38%	158,939.06 158,950.87	98.67 2.42%	156,843.28 21.24	0.39% (2,107.59)	NR / AAA AAA	2.47 0.65
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	18,747.99	07/14/2020 0.52%	18,745.13 18,746.59	98.83 2.40%	18,528.04 4.25	0.05% (218.55)	Aaa / NR AAA	2.55 0.62
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	155,000.00	06/22/2021 0.40%	154,988.30 154,992.15	97.09 2.91%	150,482.84 27.56	0.37% (4,509.31)	NR / AAA AAA	2.55 1.17
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100,000.00	09/08/2021 0.34%	99,989.68 99,992.51	97.37 2.71%	97,373.60 5.50	0.24% (2,618.91)	Aaa / NR AAA	2.66 1.11
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,998.31	98.06 3.07%	210,832.66 124.82	0.52% (4,165.65)	Aaa / NR AAA	2.89 1.68
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	105,000.00	01/11/2022 1.11%	104,984.30 104,986.31	97.40 2.91%	102,272.84 19.25	0.25% (2,713.47)	NR / AAA AAA	2.90 1.45
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	75,000.00	02/02/2021 0.27%	74,986.08 74,991.58	97.91 2.68%	73,429.05 8.67	0.18% (1,562.53)	Aaa / NR AAA	3.04 0.87
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	115,000.00	03/02/2021 0.37%	114,977.90 114,984.91	96.53 3.15%	111,011.34 18.40	0.27% (3,973.57)	Aaa / NR AAA	3.38 1.25
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	140,000.00	04/20/2021 0.38%	139,985.27 139,990.14	97.12 2.86%	135,974.86 23.64	0.33% (4,015.28)	NR / AAA AAA	3.38 1.16
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	285,000.00	07/20/2021 0.39%	284,937.10 284,952.32	96.20 3.12%	274,177.41 48.13	0.67% (10,774.91)	NR / AAA AAA	3.72 1.40



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,980.82	96.22 3.03%	101,026.38 25.67	0.25% (3,954.44)	Aaa / NR AAA	3.73 1.78
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	135,000.00	07/13/2021 0.52%	134,987.96 134,990.53	95.26 3.28%	128,601.00 31.20	0.32% (6,389.53)	Aaa / NR AAA	3.88 1.74
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,985.65	95.80 3.18%	71,850.30 24.67	0.18% (3,135.35)	NR / AAA AAA	4.04 1.75
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,975.89	97.25 3.28%	165,328.74 142.04	0.41% (4,647.15)	Aaa / AAA NR	4.04 1.99
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,997.01	99.65 3.11%	129,541.77 190.45	0.32% (455.24)	Aaa / AAA NR	4.38 2.14
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.28	96.12 3.10%	76,896.00 22.67	0.19% (3,102.28)	Aaa / AAA NR	4.38 1.63
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,968.01	97.78 3.57%	146,668.20 154.67	0.36% (3,299.81)	Aaa / NR AAA	4.38 1.81
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,994.08	97.86 3.23%	156,581.92 157.87	0.39% (3,412.16)	NR / AAA AAA	4.46 2.15
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,994.43	96.07 4.65%	67,249.42 36.75	0.17% (2,745.01)	NR / AAA AAA	4.55 1.17
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,976.32	99.77 3.22%	114,739.30 178.25	0.28% (237.02)	Aaa / AAA NR	4.80 2.19
Total ABS		2,996,084.65	1.16%	2,998,073.99	2.93%	2,926,510.62 1,538.26	7.19% (71,563.37)	Aaa / AAA AAA	3.41 1.38
AGENCY									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	03/28/2018 2.70%	492,735.00 498,912.52	100.41 1.80%	502,030.50 3,364.58	1.24% 3,117.98	Aaa / AA+ AAA	0.72 0.71
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	350,000.00	07/16/2018 2.88%	347,963.00 349,530.97	100.49 2.31%	351,714.30 3,529.17	0.87% 2,183.33	Aaa / AA+ AAA	1.14 1.10



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AGENCY									
3135G05G4	FNMA Note 0.25% Due 7/10/2023	350,000.00	07/08/2020 0.32%	349,247.50 349,701.06	97.55 2.34%	341,437.95 269.79	0.84% (8,263.11)	Aaa / AA+ AAA	1.19 1.18
313383YJ4	FHLB Note 3.375% Due 9/8/2023	500,000.00	Various 3.04%	507,370.00 502,077.04	101.22 2.45%	506,117.00 2,484.38	1.25% 4,039.96	Aaa / AA+ NR	1.36 1.31
3130A0F70	FHLB Note 3.375% Due 12/8/2023	500,000.00	Various 2.73%	514,646.25 504,774.13	101.22 2.60%	506,085.00 6,703.12	1.26% 1,310.87	Aaa / AA+ AAA	1.61 1.54
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,451.95	99.79 2.62%	399,171.60 2,388.89	0.99% (280.35)	Aaa / AA+ AAA	1.77 1.70
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 509,165.49	100.30 2.73%	501,514.50 5,470.49	1.25% (7,650.99)	Aaa / AA+ NR	2.13 2.02
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 502,181.68	98.27 2.65%	491,354.50 2,440.97	1.21% (10,827.18)	Aaa / AA+ AAA	2.24 2.16
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 513,786.27	100.19 2.79%	500,935.00 1,916.66	1.24% (12,851.27)	Aaa / AA+ AAA	2.38 2.27
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 398,342.77	97.12 2.85%	388,490.00 288.89	0.96% (9,852.77)	Aaa / AA+ AAA	2.46 2.38
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 620,742.63	96.80 2.87%	595,316.31 3,164.69	1.47% (25,426.32)	Aaa / AA+ AAA	2.69 2.59
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 624,506.28	96.35 2.87%	597,397.91 2,040.84	1.47% (27,108.37)	Aaa / AA+ AAA	2.79 2.69
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 619,959.22	98.61 2.88%	591,679.80 1,860.42	1.46% (28,279.42)	Aaa / AA+ AAA	2.87 2.75
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,676.91	93.36 2.86%	373,448.80 94.44	0.92% (26,228.11)	Aaa / AA+ AAA	2.96 2.89
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,668.54	93.61 2.88%	252,751.32 42.19	0.62% (16,917.22)	Aaa / AA+ AAA	2.98 2.91
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,111.45	92.85 2.91%	635,999.90 1,274.86	1.57% (48,111.55)	Aaa / AA+ AAA	3.13 3.06
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 363,827.07	92.30 2.89%	336,907.05 380.21	0.83% (26,920.02)	Aaa / AA+ AAA	3.23 3.16
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,211.90	92.03 2.91%	529,200.67 395.31	1.30% (44,011.23)	Aaa / AA+ AAA	3.32 3.25



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AGENCY									
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 528,914.60	91.80 2.93%	486,514.03 209.79	1.20% (42,400.57)	Aaa / AA+ AAA	3.40 3.33
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 568,558.92	91.90 2.94%	523,814.61 1,377.50	1.29% (44,744.31)	Aaa / AA+ AAA	3.53 3.43
Total Agency		9,730,000.00	1.42%	9,834,660.59 9,781,101.40	2.71%	9,411,880.75 39,697.19	23.22% (369,220.65)	Aaa / AA+ AAA	2.43 2.35
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 290,569.74	100.15 3.03%	275,404.53 726.69	0.68% (15,165.21)	Aaa / AAA AAA	2.49 2.27
Total CMO		275,000.00	0.72%	295,818.36 290,569.74	3.03%	275,404.53 726.69	0.68% (15,165.21)	Aaa / AAA AAA	2.49 2.27
CORPORATE									
084664BT7	Berkshire Hathaway Note 3% Due 5/15/2022	425,000.00	06/15/2017 2.22%	440,372.25 425,120.23	100.04 2.02%	425,168.73 5,879.17	1.06% 48.50	Aa2 / AA A+	0.04 0.04
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	165,000.00	10/26/2018 3.41%	160,762.80 164,025.52	100.31 2.49%	165,519.09 2,091.83	0.41% 1,493.57	A1 / A+ A+	1.05 1.02
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 6/8/2023	500,000.00	Various 3.53%	499,327.50 499,851.34	100.72 2.78%	503,613.50 6,951.38	1.25% 3,762.16	A2 / A A+	1.11 0.99
166764AH3	Chevron Corp Callable Note Cont 3/24/2023 3.191% Due 6/24/2023	150,000.00	11/08/2018 3.59%	147,475.50 149,371.87	100.48 2.65%	150,715.65 1,688.57	0.37% 1,343.78	Aa2 / AA- NR	1.15 0.87
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	305,000.00	Various 3.41%	304,920.75 304,981.72	101.11 2.35%	308,372.69 3,600.69	0.77% 3,390.97	Aa2 / AA AA	1.16 1.04
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	275,000.00	08/24/2018 3.42%	275,420.75 275,108.62	100.83 2.79%	277,269.85 2,108.33	0.69% 2,161.23	A1 / A AA-	1.28 1.24
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 452,503.75	100.81 3.05%	453,658.05 3,993.75	1.12% 1,154.30	A2 / A A	1.76 1.60



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CORPORATE									
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	445,000.00	03/06/2019 3.19%	447,322.90 445,858.35	100.08 2.80%	445,353.78 2,457.39	1.10% (504.57)	A2 / A- AA-	1.85 1.77
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,687.74	99.99 2.85%	299,984.40 4,037.50	0.75% (703.34)	Aaa / AA+ NR	2.03 1.93
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,747.95	95.50 2.74%	243,521.69 538.69	0.60% (11,226.26)	A1 / AA AA-	2.04 1.99
02665WCZ2	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,364.64	98.42 3.16%	344,479.10 2,893.34	0.85% (4,885.54)	A3 / A- A	2.16 2.07
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,975.69	94.78 3.09%	61,608.04 119.62	0.15% (3,367.65)	A2 / A+ NR	2.21 2.16
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.32%	526,435.00 512,143.39	100.47 2.87%	502,344.50 5,168.14	1.25% (9,798.89)	A2 / A- AA-	2.23 2.11
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 196,127.04	95.26 3.35%	190,522.80 900.00	0.47% (5,604.24)	A3 / A- A	2.71 2.60
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,431.02	96.73 3.31%	473,973.57 2,790.28	1.17% (15,457.45)	A1 / AA- AA-	2.73 2.61
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 426,158.28	99.69 3.26%	398,769.20 1,610.00	0.98% (27,389.08)	A3 / A A	2.88 2.72
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 398,478.11	99.09 3.32%	371,588.25 1,309.00	0.92% (26,889.86)	Aa2 / AA- NR	2.89 2.73
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 398,009.15	95.00 3.62%	370,500.78 3,607.50	0.92% (27,508.37)	A2 / A- AA-	3.01 2.85
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 607,651.77	100.26 3.36%	576,478.90 8,871.77	1.44% (31,172.87)	A2 / A NR	3.06 2.84
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,737.24	92.34 3.78%	438,602.18 2,139.48	1.08% (37,135.06)	A1 / A AA-	3.12 2.99
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	95.27 3.17%	100,030.14 427.77	0.25% (4,969.86)	A1 / A AA-	3.78 3.58



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CORPORATE									
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 396,100.15	91.24 3.49%	364,963.20 2,121.11	0.90% (31,136.95)	A3 / A+ A	4.04 3.87
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,876.37	90.88 3.52%	308,981.80 1,413.13	0.76% (30,894.57)	A1 / A+ A+	4.14 3.96
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 2.59%	189,934.00 190,331.01	91.69 3.53%	183,375.60 967.27	0.45% (6,955.41)	A2 / A- AA-	4.14 3.94
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 189,214.46	89.32 3.93%	178,630.00 319.44	0.44% (10,584.46)	A2 / A- AA-	4.38 4.17
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,867.51	91.09 3.25%	72,873.92 102.67	0.18% (6,993.59)	Aa2 / AA AA	4.39 4.21
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,075.75	91.88 3.85%	367,523.20 2,361.66	0.91% (29,552.55)	A1 / A AA-	4.71 4.39
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,702.29	93.77 3.39%	173,475.98 972.02	0.43% (11,226.31)	A2 / A A	4.72 4.41
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,937.29	94.20 3.77%	56,517.96 236.83	0.14% (3,419.33)	A2 / A A	4.84 4.48
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,936.14	95.59 3.29%	329,791.37 1,013.92	0.81% (15,144.77)	Aa2 / AA A+	4.88 4.54
023135CF1	Amazon.com Inc Callable Note Cont 03/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,568.45	99.29 3.46%	248,236.50 412.50	0.61% (1,331.95)	A1 / AA AA-	4.96 4.52
Total Corporate		9,655,000.00	2.15%	9,796,636.15 9,726,942.84	3.15%	9,386,444.42 73,104.75	23.24% (340,498.42)	A1 / A+ A+	2.69 2.53



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MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	5,645,077.74	Various 0.01%	5,645,077.74 5,645,077.74	1.00 0.01%	5,645,077.74 0.00	13.87% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		5,645,077.74	0.01%	5,645,077.74	0.01%	5,645,077.74 0.00	13.87% 0.00	Aaa / AAA AAA	0.00 0.00
SUPRANATIONAL									
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	450,000.00	11/28/2017 2.18%	441,301.50 449,323.62	100.13 1.38%	450,605.70 1,028.13	1.11% 1,282.08	Aaa / AAA AAA	0.38 0.37
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,701.31	94.60 2.85%	477,724.95 266.53	1.17% (26,976.36)	Aaa / AAA NR	2.40 2.35
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,228.24	93.48 2.93%	313,174.08 52.34	0.77% (21,054.16)	Aaa / AAA NR	2.98 2.91
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,624.92	91.80 2.99%	436,038.60 19.79	1.07% (38,586.32)	Aaa / AAA AAA	3.50 3.42
Total Supranational		1,765,000.00	0.98%	1,754,094.60 1,762,878.09	2.50%	1,677,543.33 1,366.79	4.13% (85,334.76)	Aaa / AAA AAA	2.25 2.20
US TREASURY									
912828L57	US Treasury Note 1.75% Due 9/30/2022	400,000.00	Various 2.10%	393,612.85 399,448.08	100.18 1.33%	400,703.20 592.90	0.99% 1,255.12	Aaa / AA+ AAA	0.42 0.42
9128284D9	US Treasury Note 2.5% Due 3/31/2023	750,000.00	Various 2.77%	740,824.22 748,299.80	100.40 2.06%	752,988.00 1,588.11	1.85% 4,688.20	Aaa / AA+ AAA	0.92 0.90
912828R69	US Treasury Note 1.625% Due 5/31/2023	500,000.00	05/30/2018 2.67%	475,722.66 494,748.33	99.36 2.23%	496,777.50 3,392.86	1.23% 2,029.17	Aaa / AA+ AAA	1.08 1.06
912828U57	US Treasury Note 2.125% Due 11/30/2023	500,000.00	Various 2.54%	490,600.27 496,928.73	99.36 2.54%	496,797.00 4,436.81	1.23% (131.73)	Aaa / AA+ AAA	1.59 1.53
912828V80	US Treasury Note 2.25% Due 1/31/2024	750,000.00	Various 2.25%	749,929.68 749,973.14	99.35 2.63%	745,107.75 4,195.45	1.84% (4,865.39)	Aaa / AA+ AAA	1.76 1.70



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US TREASURY									
91282CEA5	US Treasury Note 1.5% Due 2/29/2024	500,000.00	02/25/2022 1.61%	498,945.31 499,034.76	97.96 2.65%	489,804.50 1,263.59	1.21% (9,230.26)	Aaa / AA+ AAA	1.84 1.79
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 505,707.14	99.58 2.71%	497,890.50 5,766.57	1.24% (7,816.64)	Aaa / AA+ AAA	2.04 1.95
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.42%	651,962.67 651,146.99	96.96 2.81%	630,220.50 825.81	1.55% (20,926.49)	Aaa / AA+ AAA	2.42 2.35
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 655,832.16	98.19 2.86%	638,244.10 5,767.85	1.58% (17,588.06)	Aaa / AA+ AAA	2.59 2.47
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.05%	787,519.53 788,004.50	96.32 2.88%	770,562.40 2,486.19	1.90% (17,442.10)	Aaa / AA+ AAA	2.80 2.70
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	100,000.00	03/19/2020 0.72%	101,984.38 101,136.13	95.32 2.86%	95,316.40 189.54	0.23% (5,819.73)	Aaa / AA+ AAA	2.84 2.75
91282CED9	US Treasury Note 1.75% Due 3/15/2025	500,000.00	03/15/2022 2.00%	496,328.13 496,482.38	96.93 2.87%	484,648.50 1,117.53	1.19% (11,833.88)	Aaa / AA+ AAA	2.88 2.77
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,890.45	91.36 2.93%	502,476.70 861.26	1.24% (47,413.75)	Aaa / AA+ AAA	3.59 3.51
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,772.92	91.18 2.93%	296,334.03 407.37	0.73% (28,438.89)	Aaa / AA+ AAA	3.67 3.59
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 695,610.17	91.96 2.94%	643,726.30 444.67	1.58% (51,883.87)	Aaa / AA+ AAA	3.92 3.81
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,159.14	90.79 2.94%	317,775.50 543.85	0.78% (29,383.64)	Aaa / AA+ AAA	4.25 4.13
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,091,230.15	91.16 2.94%	1,002,718.20 1,389.94	2.47% (88,511.95)	Aaa / AA+ AAA	4.34 4.20
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 894,241.97	92.39 2.94%	831,550.50 27.51	2.04% (62,691.47)	Aaa / AA+ AAA	4.51 4.33



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,170,071.22	93.70 2.93%	1,124,343.60 4,475.13	2.77% (45,727.62)	Aaa / AA+ AAA	4.76 4.52
Total US Treasury		11,725,000.00	1.68%	11,631,271.49 11,659,718.16	2.71%	11,217,985.18 39,772.94	27.66% (441,732.98)	Aaa / AA+ AAA	2.91 2.80
TOTAL PORTFOLIO		41,791,162.39	1.43%	41,957,626.02 41,864,361.96	2.45%	40,540,846.57 156,206.62	100.00% (1,323,515.39)	Aa1 / AA+ AAA	2.35 2.12
TOTAL MARKET VALUE PLUS ACCRUED						40,697,053.19			

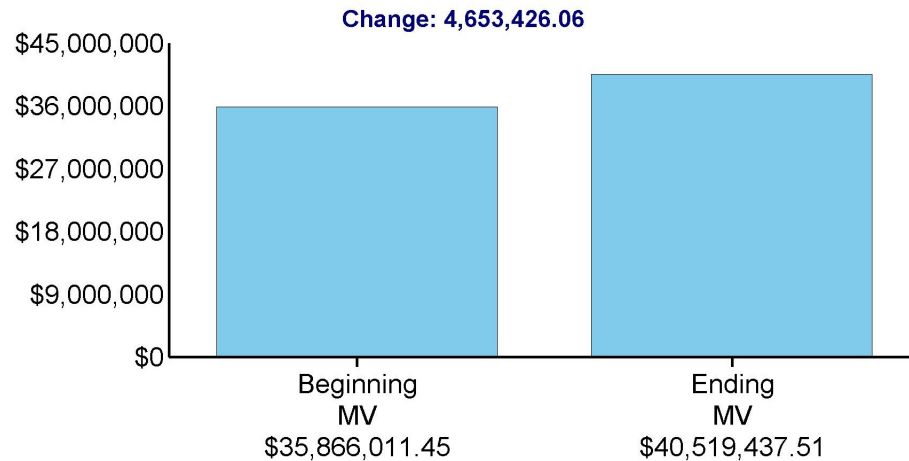


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 24
April 1, 2022 to April 30, 2022

MARKET VALUE SUMMARY

	Current Period 04/01/22 to 04/30/22
Beginning Market Value	\$35,866,011.45
Taxable Interest	10,212.38
Fees and Expenses	-3,327.90
Cash Receipts	5,000,000.00
Long Term Gains/Losses	-486.35
Change in Investment Value	-352,972.07
Ending Market Value	\$40,519,437.51





Item No. D.5.b.3
Board of Directors
June 16 & 17, 2022

ACCEL Long Term Portfolio - Account #10000

MONTHLY ACCOUNT STATEMENT

MAY 1, 2022 THROUGH MAY 31, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alex Bazan
(503) 464-3685

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.36
Average Coupon	1.75%
Average Purchase YTM	1.73%
Average Market YTM	2.65%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.64 yrs
Average Life	2.46 yrs

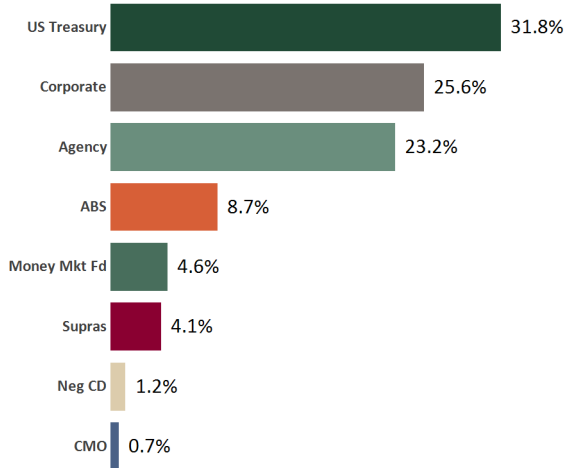
ACCOUNT SUMMARY

	Beg. Values as of 4/30/22	End Values as of 5/31/22
Market Value	40,540,847	40,750,168
Accrued Interest	156,207	164,689
Total Market Value	40,697,053	40,914,857
Income Earned	48,866	53,725
Cont/WD		-3,481
Par	41,791,162	41,923,997
Book Value	41,864,362	41,908,326
Cost Value	41,957,626	41,992,887

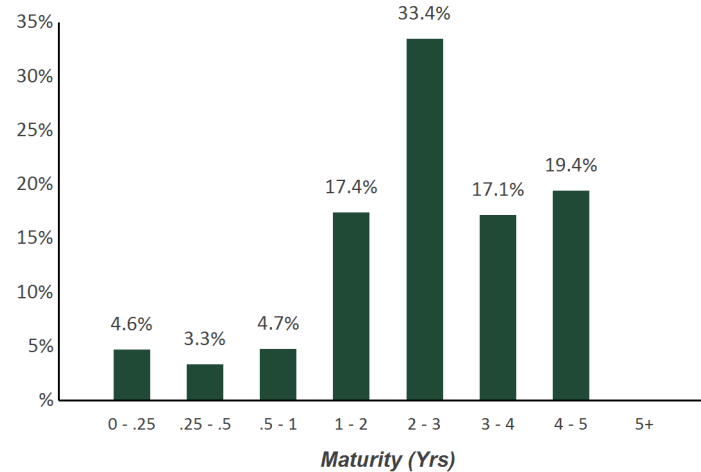
TOP ISSUERS

Government of United States	31.8%
Federal National Mortgage Assoc	10.3%
Federal Home Loan Bank	7.4%
Federal Home Loan Mortgage Corp	5.0%
First American Govt Oblig Fund	4.6%
Inter-American Dev Bank	2.3%
Intl Bank Recon and Development	1.8%
Hyundai Auto Receivables	1.6%
Total	64.9%

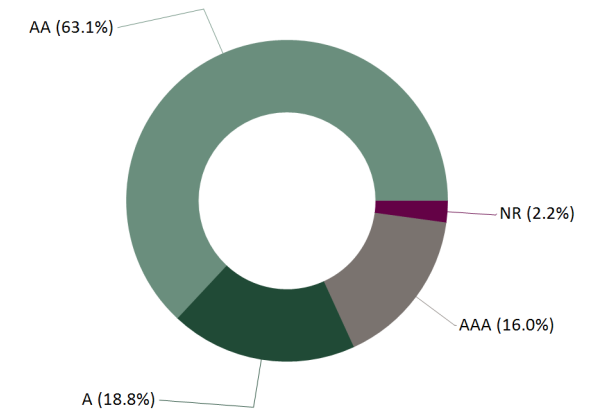
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	Annualized									
	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	6/30/2006	
ACCEL Long Term Portfolio	0.54%	-1.96%	-3.34%	-4.13%	-1.79%	0.67%	1.21%	1.17%	2.53%	
ICE BofA 1-5 Yr US Treasury & Agency Index	0.61%	-2.09%	-3.39%	-4.26%	-2.14%	0.45%	1.00%	0.95%	2.31%	
ICE BofA 1-5 Yr AAA-A US Corp & Govt Index	0.63%	-2.11%	-3.47%	-4.33%	-2.06%	0.52%	1.07%	1.08%	2.38%	

Reconciliation Summary

As of May 31, 2022



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$41,864,361.96
Acquisition		
+ Security Purchases	\$4,420,683.86	
+ Money Market Fund Purchases	\$690,585.37	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$5,111,269.23
Dispositions		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$4,430,262.43	
- MMF Withdrawals	\$3,481.02	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$425,000.00	
- Calls	\$151,589.06	
- Principal Paydowns	\$54,006.95	
Total Dispositions		\$5,064,339.46
Amortization/Accretion		
+/- Net Accretion	(\$5,168.29)	
		(\$5,168.29)
Gain/Loss on Dispositions		
+/- Realized Gain/Loss	\$2,202.20	
		\$2,202.20
ENDING BOOK VALUE		\$41,908,325.64

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$5,645,077.74
Acquisition		
Contributions	\$0.00	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$58,161.68	
Dividend Received	\$6.15	
Principal on Maturities	\$425,000.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$151,589.06	
Interest from Calls/Redemption	\$1,821.53	
Principal Paydown	\$54,006.95	
Total Acquisitions		\$690,585.37
Dispositions		
Withdrawals	\$3,481.02	
Security Purchase	\$4,420,683.86	
Accrued Interest Paid	\$9,578.57	
Total Dispositions		\$4,433,743.45
ENDING BOOK VALUE		\$1,901,919.66



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
89232HAC9	Toyota Auto Receivable Own 2020-A A3 1.66% Due 5/15/2024	169,883.35	06/17/2020 0.68%	173,798.63 171,843.74	99.79 2.19%	169,530.33 125.34	0.41% (2,313.41)	Aaa / AAA NR	1.96 0.39
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 7/15/2024	114,565.08	10/16/2019 1.94%	114,559.04 114,562.37	99.91 2.22%	114,460.71 98.27	0.28% (101.66)	Aaa / AAA NR	2.13 0.32
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	112,996.32	07/21/2020 0.44%	112,987.63 112,991.43	98.85 2.64%	111,700.48 22.10	0.27% (1,290.95)	Aaa / AAA NR	2.38 0.52
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	148,012.04	09/22/2020 0.38%	147,990.30 148,001.88	98.69 2.46%	146,069.68 19.78	0.36% (1,932.20)	NR / AAA AAA	2.39 0.63
47787NAC3	John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024	16,620.91	07/14/2020 0.52%	16,618.37 16,619.73	98.78 2.47%	16,417.39 3.77	0.04% (202.34)	Aaa / NR AAA	2.46 0.63
58769KAD6	Mercedes-Benz Auto Lease Trust 2021- B A3 0.4% Due 11/15/2024	155,000.00	06/22/2021 0.40%	154,988.30 154,992.54	96.97 3.18%	150,308.62 27.56	0.37% (4,683.92)	NR / AAA AAA	2.46 1.10
09690AAC7	BMW Vehicle Lease Trust 2021-2 A3 0.33% Due 12/26/2024	100,000.00	09/08/2021 0.34%	99,989.68 99,992.90	97.55 2.74%	97,546.30 5.50	0.24% (2,446.60)	Aaa / NR AAA	2.58 1.03
36265MAC9	GM Financial Auto Lease Trust 2022-1 A3 1.9% Due 3/20/2025	215,000.00	02/15/2022 1.91%	214,998.15 214,998.38	97.88 3.25%	210,446.52 124.82	0.51% (4,551.86)	Aaa / NR AAA	2.81 1.59
05601XAC3	BMW Vehicle Lease Trust 2022-1 A3 1.1% Due 3/25/2025	105,000.00	01/11/2022 1.11%	104,984.30 104,986.92	97.26 3.13%	102,124.79 19.25	0.25% (2,862.13)	NR / AAA AAA	2.82 1.36
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	75,000.00	02/02/2021 0.27%	74,986.08 74,991.96	97.99 2.72%	73,491.53 8.67	0.18% (1,500.43)	Aaa / NR AAA	2.96 0.82
36266FAC3	GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025	175,000.00	05/03/2022 3.45%	174,981.75 174,982.23	99.94 3.48%	174,895.18 332.50	0.43% (87.05)	NR / AAA AAA	3.06 1.80
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	115,000.00	03/02/2021 0.37%	114,977.90 114,985.43	96.49 3.38%	110,958.44 18.40	0.27% (4,026.99)	Aaa / NR AAA	3.30 1.17
44933LAC7	Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025	140,000.00	04/20/2021 0.38%	139,985.27 139,990.55	97.14 3.00%	135,995.02 23.64	0.33% (3,995.53)	NR / AAA AAA	3.30 1.10



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
44934KAC8	Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026	285,000.00	07/20/2021 0.39%	284,937.10 284,954.02	96.30 3.19%	274,447.31 48.13	0.67% (10,506.71)	NR / AAA AAA	3.63 1.33
43815GAC3	Honda Auto Receivables Trust 2021-4 A3 0.88% Due 1/21/2026	105,000.00	11/16/2021 0.89%	104,977.87 104,981.40	96.10 3.20%	100,907.00 25.67	0.25% (4,074.40)	Aaa / NR AAA	3.65 1.70
47789QAC4	John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026	135,000.00	07/13/2021 0.52%	134,987.96 134,990.81	95.16 3.53%	128,460.47 31.20	0.31% (6,530.34)	Aaa / NR AAA	3.79 1.63
44935FAD6	Hyundai Auto Receivables Trust 2021-C A3 0.74% Due 5/15/2026	75,000.00	11/09/2021 0.75%	74,983.26 74,986.10	95.92 3.22%	71,940.00 24.67	0.18% (3,046.10)	NR / AAA AAA	3.96 1.67
43815BAC4	Honda Auto Receivables Trust 2022-1 A3 1.88% Due 5/15/2026	170,000.00	02/15/2022 1.89%	169,974.43 169,976.56	97.03 3.37%	164,943.01 142.04	0.40% (5,033.55)	Aaa / AAA NR	3.96 2.02
05602RAD3	BMW Vehicle Owner Trust 2022-A A3 3.21% Due 8/25/2026	145,000.00	05/10/2022 3.23%	144,992.46 144,992.55	99.89 3.28%	144,843.69 168.08	0.35% (148.86)	Aaa / AAA NR	4.24 2.04
89238FAD5	Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026	130,000.00	04/07/2022 2.95%	129,996.96 129,997.09	99.20 3.89%	128,959.74 169.29	0.32% (1,037.35)	Aaa / AAA NR	4.30 0.85
362554AC1	GM Financial Securitized Term 2021-4 A3 0.68% Due 9/16/2026	80,000.00	10/13/2021 0.68%	79,997.96 79,998.33	96.24 3.15%	76,994.40 22.67	0.19% (3,003.93)	Aaa / AAA NR	4.30 1.54
47787JAC2	John Deere Owner Trust 2022-A A3 2.32% Due 9/16/2026	150,000.00	03/10/2022 2.34%	149,966.82 149,968.82	97.52 3.69%	146,277.90 154.67	0.36% (3,690.92)	Aaa / NR AAA	4.30 1.84
448977AD0	Hyundai Auto Receivables Trust 2022-A A3 2.22% Due 10/15/2026	160,000.00	03/09/2022 2.23%	159,993.84 159,994.24	97.76 3.36%	156,411.68 157.87	0.38% (3,582.56)	NR / AAA AAA	4.38 2.00
380146AC4	GM Financial Auto Receivables 2022-1 A3 1.26% Due 11/16/2026	70,000.00	01/11/2022 1.27%	69,993.92 69,994.59	96.82 3.29%	67,774.91 36.75	0.17% (2,219.68)	NR / AAA AAA	4.47 1.58
362585AC5	GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027	115,000.00	04/05/2022 3.13%	114,975.97 114,976.91	99.64 3.28%	114,587.38 148.54	0.28% (389.53)	Aaa / AAA NR	4.72 2.20
02582JIT8	American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027	375,000.00	05/17/2022 3.42%	374,917.05 374,917.66	100.51 3.23%	376,918.50 247.19	0.92% 2,000.84	NR / AAA AAA	4.96 2.77
Total ABS		3,637,077.70	1.59%	3,640,541.00 3,638,669.14	3.14%	3,567,410.98 2,206.37	8.72% (71,258.16)	Aaa / AAA AAA	3.54 1.50



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135G0T94	FNMA Note 2.375% Due 1/19/2023	500,000.00	03/28/2018 2.70%	492,735.00 499,040.71	100.35 1.81%	501,772.00 4,354.17	1.24% 2,731.29	Aaa / AA+ AAA	0.64 0.62
3137EAEN5	FHLMC Note 2.75% Due 6/19/2023	350,000.00	07/16/2018 2.88%	347,963.00 349,566.09	100.66 2.11%	352,310.70 4,331.25	0.87% 2,744.61	Aaa / AA+ AAA	1.05 1.02
3135G05G4	FNMA Note 0.25% Due 7/10/2023	350,000.00	07/08/2020 0.32%	349,247.50 349,722.37	97.89 2.19%	342,617.45 342.71	0.84% (7,104.92)	Aaa / AA+ AAA	1.11 1.09
313383YJ4	FHLB Note 3.375% Due 9/8/2023	500,000.00	Various 3.04%	507,370.00 501,946.96	101.34 2.29%	506,716.50 3,890.62	1.25% 4,769.54	Aaa / AA+ NR	1.27 1.23
3130A0F70	FHLB Note 3.375% Due 12/8/2023	500,000.00	Various 2.73%	514,646.25 504,521.56	101.40 2.43%	507,003.51 8,109.37	1.26% 2,481.95	Aaa / AA+ AAA	1.52 1.45
3135G0V34	FNMA Note 2.5% Due 2/5/2024	400,000.00	02/27/2019 2.58%	398,468.00 399,478.29	99.94 2.54%	399,740.00 3,222.22	0.98% 261.71	Aaa / AA+ AAA	1.68 1.62
3130A1XJ2	FHLB Note 2.875% Due 6/14/2024	500,000.00	Various 1.96%	521,559.64 508,798.88	100.60 2.57%	502,978.50 6,668.40	1.25% (5,820.38)	Aaa / AA+ NR	2.04 1.94
3133EKWV4	FFCB Note 1.85% Due 7/26/2024	500,000.00	08/13/2019 1.65%	504,828.00 502,098.90	98.69 2.48%	493,465.00 3,211.81	1.21% (8,633.90)	Aaa / AA+ AAA	2.16 2.08
3130A2UW4	FHLB Note 2.875% Due 9/13/2024	500,000.00	Various 1.66%	528,847.50 513,292.77	100.46 2.67%	502,276.50 3,114.58	1.24% (11,016.27)	Aaa / AA+ AAA	2.29 2.18
3135G0W66	FNMA Note 1.625% Due 10/15/2024	400,000.00	11/08/2019 1.80%	396,680.00 398,399.98	97.51 2.72%	390,030.80 830.56	0.96% (8,369.18)	Aaa / AA+ AAA	2.38 2.30
3135G0X24	FNMA Note 1.625% Due 1/7/2025	615,000.00	Various 1.27%	625,316.55 620,561.34	97.32 2.70%	598,497.09 3,997.50	1.47% (22,064.25)	Aaa / AA+ AAA	2.61 2.51
3137EAEP0	FHLMC Note 1.5% Due 2/12/2025	620,000.00	Various 1.23%	627,987.10 624,369.05	96.78 2.75%	600,006.24 2,815.84	1.47% (24,362.81)	Aaa / AA+ AAA	2.71 2.60
3130A4CH3	FHLB Note 2.375% Due 3/14/2025	600,000.00	03/19/2020 1.18%	634,662.00 619,368.82	98.91 2.78%	593,487.60 3,047.92	1.46% (25,881.22)	Aaa / AA+ AAA	2.79 2.66
3130AJHU6	FHLB Note 0.5% Due 4/14/2025	400,000.00	06/04/2020 0.53%	399,468.80 399,686.19	93.78 2.77%	375,104.40 261.11	0.92% (24,581.79)	Aaa / AA+ AAA	2.87 2.81
3135G03U5	FNMA Note 0.625% Due 4/22/2025	270,000.00	04/22/2020 0.67%	269,443.80 269,677.99	94.09 2.77%	254,032.74 182.81	0.62% (15,645.25)	Aaa / AA+ AAA	2.90 2.83
3135G04Z3	FNMA Note 0.5% Due 6/17/2025	685,000.00	06/17/2020 0.54%	683,582.05 684,135.55	93.41 2.77%	639,842.75 1,560.28	1.57% (44,292.80)	Aaa / AA+ AAA	3.05 2.98



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEU9	FHLMC Note 0.375% Due 7/21/2025	365,000.00	07/21/2020 0.48%	363,182.30 363,857.96	92.86 2.76%	338,955.79 494.27	0.83% (24,902.17)	Aaa / AA+ AAA	3.14 3.08
3135G05X7	FNMA Note 0.375% Due 8/25/2025	575,000.00	08/25/2020 0.47%	572,309.00 573,257.64	92.57 2.79%	532,286.13 575.00	1.30% (40,971.51)	Aaa / AA+ AAA	3.24 3.17
3137EAEX3	FHLMC Note 0.375% Due 9/23/2025	530,000.00	09/23/2020 0.44%	528,404.70 528,941.71	92.41 2.79%	489,746.50 375.42	1.20% (39,195.21)	Aaa / AA+ AAA	3.32 3.25
3135G06G3	FNMA Note 0.5% Due 11/7/2025	570,000.00	11/09/2020 0.57%	567,959.40 568,593.66	92.56 2.79%	527,592.00 190.00	1.29% (41,001.66)	Aaa / AA+ AAA	3.44 3.36
Total Agency		9,730,000.00	1.42%	9,834,660.59 9,779,316.42	2.58%	9,448,462.20 51,575.84	23.22% (330,854.22)	Aaa / AA+ AAA	2.34 2.27
CMO									
3137BFE98	FHLMC K041 A2 3.171% Due 10/25/2024	275,000.00	07/01/2021 0.72%	295,818.36 290,023.74	100.25 2.98%	275,693.28 726.69	0.68% (14,330.46)	Aaa / AAA AAA	2.41 2.19
Total CMO		275,000.00	0.72%	295,818.36 290,023.74	2.98%	275,693.28 726.69	0.68% (14,330.46)	Aaa / AAA AAA	2.41 2.19
CORPORATE									
58933YAF2	Merck & Co Note 2.8% Due 5/18/2023	165,000.00	10/26/2018 3.41%	160,762.80 164,104.60	100.40 2.38%	165,653.73 166.83	0.41% 1,549.13	A1 / A+ A+	0.96 0.95
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 6/8/2023	500,000.00	Various 3.53%	499,327.50 499,862.78	100.70 2.73%	503,506.50 8,409.72	1.25% 3,643.72	A2 / A A+	1.02 0.91
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	305,000.00	Various 3.41%	304,920.75 304,983.07	101.22 2.14%	308,714.60 4,464.86	0.77% 3,731.53	Aa2 / AA AA	1.07 0.96
06406RAJ6	Bank of NY Mellon Corp Note 3.45% Due 8/11/2023	275,000.00	08/24/2018 3.42%	275,420.75 275,101.41	101.16 2.46%	278,177.63 2,898.96	0.69% 3,076.22	A1 / A AA-	1.20 1.16
808513AY1	Charles Schwab Corp Callable Note Cont 1/1/2024 3.55% Due 2/1/2024	450,000.00	02/19/2019 3.19%	457,285.50 452,376.51	101.03 2.88%	454,616.10 5,325.00	1.12% 2,239.59	A2 / A A	1.67 1.52
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 3/5/2024	445,000.00	03/06/2019 3.24%	447,322.90 445,818.87	100.42 2.73%	446,846.75 3,773.85	1.10% 1,027.88	A2 / A- AA-	1.76 1.69



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
037833CU2	Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024	300,000.00	05/17/2019 2.72%	301,776.00 300,656.39	100.42 2.60%	301,265.40 475.00	0.74% 609.01	Aaa / AA+ NR	1.95 1.72
023135BW5	Amazon.com Inc Note 0.45% Due 5/12/2024	255,000.00	05/10/2021 0.50%	254,627.70 254,758.48	95.83 2.66%	244,365.74 60.56	0.60% (10,392.74)	A1 / AA AA-	1.95 1.91
02665WC22	American Honda Finance Note 2.4% Due 6/27/2024	350,000.00	07/10/2019 2.49%	348,539.00 349,389.64	98.65 3.08%	345,265.55 3,593.34	0.85% (4,124.09)	A3 / A- A	2.08 1.98
79466LAG9	Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024	65,000.00	06/29/2021 0.64%	64,966.85 64,976.62	95.40 2.88%	62,008.38 153.47	0.15% (2,968.24)	A2 / A+ NR	2.13 2.08
46647PAU0	JP Morgan Chase & Co Callable Note 1X 7/23/2023 3.797% Due 7/23/2024	500,000.00	09/12/2019 2.35%	526,435.00 507,840.25	100.58 2.91%	502,892.50 6,750.22	1.25% (4,947.75)	A2 / A- AA-	2.15 2.03
02665WEA5	American Honda Finance Note 1.5% Due 1/13/2025	200,000.00	02/24/2022 2.24%	195,884.00 196,248.56	95.88 3.15%	191,751.80 1,150.00	0.47% (4,496.76)	A3 / A- A	2.62 2.52
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 1/21/2025	490,000.00	01/16/2020 2.10%	488,956.30 489,448.73	97.10 3.20%	475,801.27 3,627.36	1.17% (13,647.46)	A1 / AA- AA-	2.65 2.52
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 3/15/2025	400,000.00	02/24/2021 0.83%	436,856.00 425,385.26	99.63 3.29%	398,539.20 2,660.00	0.98% (26,846.06)	A3 / A A	2.79 2.63
30231GBH4	Exxon Mobil Corp Callable Note Cont 2/19/2025 2.992% Due 3/19/2025	375,000.00	01/20/2021 0.72%	409,106.25 397,768.04	99.95 3.01%	374,813.25 2,244.00	0.92% (22,954.79)	Aa2 / AA- NR	2.80 2.58
06367WB85	Bank of Montreal Note 1.85% Due 5/1/2025	390,000.00	03/24/2021 1.15%	400,939.50 397,782.61	95.35 3.54%	371,873.58 601.25	0.91% (25,909.03)	A2 / A- AA-	2.92 2.80
14913R2V8	Caterpillar Financial Service Note 3.4% Due 5/13/2025	200,000.00	05/10/2022 3.44%	199,746.00 199,750.40	100.73 3.14%	201,455.60 340.00	0.49% 1,705.20	A2 / A A	2.95 2.78
747525AF0	Qualcomm Inc Callable Note Cont 2/20/2025 3.45% Due 5/20/2025	575,000.00	Various 1.52%	624,270.25 606,743.97	100.84 3.15%	579,824.25 606.14	1.42% (26,919.72)	A2 / A NR	2.97 2.80
78015K7H1	Royal Bank of Canada Note 1.15% Due 6/10/2025	475,000.00	Various 1.10%	476,160.00 475,717.13	93.33 3.49%	443,312.28 2,594.69	1.09% (32,404.85)	A1 / A AA-	3.03 2.91
63743HFE7	National Rural Utilities Note 3.45% Due 6/15/2025	510,000.00	Various 3.58%	508,050.30 508,096.62	99.99 3.45%	509,961.24 1,319.63	1.25% 1,864.62	A2 / A- A	3.04 2.86



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
857477BR3	State Street Bank Callable Note Cont 2/6/2025 1.746% Due 2/6/2026	105,000.00	02/02/2022 1.75%	105,000.00 105,000.00	95.49 3.27%	100,259.46 580.55	0.25% (4,740.54)	A1 / A AA-	3.69 3.50
91324PEC2	United Health Group Inc Callable Note Cont 4/15/2026 1.15% Due 5/15/2026	400,000.00	Various 1.40%	395,763.85 396,182.01	92.13 3.29%	368,509.60 204.44	0.90% (27,672.41)	A3 / A+ A	3.96 3.81
89236TJK2	Toyota Motor Credit Corp Note 1.125% Due 6/18/2026	340,000.00	06/15/2021 1.13%	339,850.40 339,878.91	91.45 3.40%	310,923.88 1,731.88	0.76% (28,955.03)	A1 / A+ A+	4.05 3.88
06051GJD2	Bank of America Corp Callable Note Cont 6/19/2025 1.319% Due 6/19/2026	200,000.00	02/24/2022 2.71%	189,934.00 190,529.51	92.48 3.47%	184,963.00 1,187.10	0.45% (5,566.51)	A2 / A- AA-	4.05 3.86
06368FAC3	Bank of Montreal Note 1.25% Due 9/15/2026	200,000.00	02/24/2022 2.56%	188,796.00 189,423.69	90.18 3.75%	180,352.60 527.78	0.44% (9,071.09)	A2 / A- AA-	4.30 4.09
931142ER0	Wal-Mart Stores Callable Note Cont 08/17/2026 1.05% Due 9/17/2026	80,000.00	09/08/2021 1.09%	79,848.80 79,870.08	91.82 3.10%	73,455.92 172.67	0.18% (6,414.16)	Aa2 / AA AA	4.30 4.13
89114TZN5	Toronto-Dominion Bank Note 1.95% Due 1/12/2027	400,000.00	01/25/2022 2.11%	396,915.65 397,128.54	92.21 3.81%	368,820.00 3,011.67	0.91% (28,308.54)	A1 / A AA-	4.62 4.31
87612EBM7	Target Corp Callable Note Cont 12/15/2026 1.95% Due 1/15/2027	185,000.00	01/19/2022 1.99%	184,685.50 184,707.66	94.49 3.24%	174,797.25 1,272.65	0.43% (9,910.41)	A2 / A A	4.63 4.33
808513BY0	Charles Schwab Corp Callable Note Cont 2/3/2027 2.45% Due 3/3/2027	60,000.00	03/01/2022 2.47%	59,935.20 59,938.39	95.27 3.54%	57,163.44 359.33	0.14% (2,774.95)	A2 / A A	4.76 4.41
24422EWD7	John Deere Capital Corp Note 2.35% Due 3/8/2027	450,000.00	05/05/2022 3.62%	424,926.00 425,252.93	95.25 3.44%	428,627.25 2,467.50	1.05% 3,374.32	A2 / A A	4.77 4.43
084664CZ2	Berkshire Hathaway Callable Note Cont 2/15/2027 2.3% Due 3/15/2027	345,000.00	03/07/2022 2.30%	344,934.45 344,937.25	96.02 3.20%	331,280.04 1,675.17	0.81% (13,657.21)	Aa2 / AA A+	4.79 4.46
09247XAN1	Blackrock Inc Note 3.2% Due 3/15/2027	400,000.00	05/06/2022 3.61%	392,684.00 392,774.93	99.51 3.31%	398,044.00 2,702.22	0.98% 5,269.07	Aa3 / AA- NR	4.79 4.38
023135CF1	Amazon.com Inc Callable Note Cont 03/13/2027 3.3% Due 4/13/2027	250,000.00	04/25/2022 3.34%	249,567.50 249,575.85	99.81 3.34%	249,521.00 1,100.00	0.61% (54.85)	A1 / AA AA-	4.87 4.37



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Total Corporate		10,640,000.00	2.33%	10,734,194.70 10,672,009.69	3.12%	10,387,362.79 68,207.84	25.55% (284,646.90)	A1 / A+ A+	2.94 2.76
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	1,901,919.66	Various 0.35%	1,901,919.66 1,901,919.66	1.00 0.35%	1,901,919.66 0.00	4.65% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		1,901,919.66	0.35%	1,901,919.66 1,901,919.66	0.35%	1,901,919.66 0.00	4.65% 0.00	Aaa / AAA AAA	0.00 0.00
NEGOTIABLE CD									
06417MRR8	Bank of Nova Scotia Houston Yankee CD 0.2% Due 9/23/2022	500,000.00	05/13/2022 1.60%	497,425.36 497,793.17	99.54 1.64%	497,705.00 686.11	1.22% (88.17)	P-1 / A-1 F-1+	0.32 0.31
Total Negotiable CD		500,000.00	1.60%	497,425.36 497,793.17	1.64%	497,705.00 686.11	1.22% (88.17)	P-1 / A-1 F-1+	0.32 0.31
SUPRANATIONAL									
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 9/14/2022	450,000.00	11/28/2017 2.18%	441,301.50 449,477.79	100.10 1.39%	450,453.15 1,684.38	1.11% 975.36	Aaa / AAA AAA	0.29 0.28
4581X0DZ8	Inter-American Dev Bank Note 0.5% Due 9/23/2024	505,000.00	09/15/2021 0.52%	504,626.30 504,711.88	95.11 2.70%	480,290.35 476.94	1.18% (24,421.53)	Aaa / AAA NR	2.32 2.27
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 4/22/2025	335,000.00	04/15/2020 0.70%	333,703.55 334,250.25	94.05 2.78%	315,054.44 226.82	0.77% (19,195.81)	Aaa / AAA NR	2.90 2.83
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	475,000.00	10/21/2020 0.52%	474,463.25 474,634.03	92.44 2.84%	439,111.85 217.71	1.07% (35,522.18)	Aaa / AAA AAA	3.41 3.33
Total Supranational		1,765,000.00	0.98%	1,754,094.60 1,763,073.95	2.40%	1,684,909.79 2,605.85	4.12% (78,164.16)	Aaa / AAA AAA	2.17 2.12
US TREASURY									
912828L57	US Treasury Note 1.75% Due 9/30/2022	400,000.00	Various 2.10%	393,612.85 399,560.64	100.13 1.36%	400,515.60 1,185.79	0.98% 954.96	Aaa / AA+ AAA	0.33 0.33
9128284D9	US Treasury Note 2.5% Due 3/31/2023	750,000.00	Various 2.77%	740,824.22 748,457.60	100.43 1.97%	753,252.00 3,176.23	1.85% 4,794.40	Aaa / AA+ AAA	0.83 0.82



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
912828R69	US Treasury Note 1.625% Due 5/31/2023	500,000.00	05/30/2018 2.67%	475,722.66 495,160.49	99.49 2.14%	497,441.50 22.20	1.22% 2,281.01	Aaa / AA+ AAA	1.00 0.99
912828U57	US Treasury Note 2.125% Due 11/30/2023	500,000.00	Various 2.54%	490,600.27 497,093.46	99.70 2.33%	498,476.50 29.03	1.22% 1,383.04	Aaa / AA+ AAA	1.50 1.47
912828V80	US Treasury Note 2.25% Due 1/31/2024	750,000.00	Various 2.25%	749,929.68 749,974.45	99.72 2.42%	747,891.00 5,640.54	1.84% (2,083.45)	Aaa / AA+ AAA	1.67 1.62
91282CEA5	US Treasury Note 1.5% Due 2/29/2024	500,000.00	02/25/2022 1.61%	498,945.31 499,079.49	98.42 2.43%	492,109.50 1,895.38	1.21% (6,969.99)	Aaa / AA+ AAA	1.75 1.71
912828WJ5	US Treasury Note 2.5% Due 5/15/2024	500,000.00	06/10/2019 1.91%	513,789.06 505,469.66	100.00 2.50%	500,019.50 577.45	1.22% (5,450.16)	Aaa / AA+ AAA	1.96 1.90
912828YH7	US Treasury Note 1.5% Due 9/30/2024	650,000.00	Various 1.42%	651,962.67 651,106.72	97.50 2.61%	633,750.00 1,651.64	1.55% (17,356.72)	Aaa / AA+ AAA	2.34 2.27
9128283J7	US Treasury Note 2.125% Due 11/30/2024	650,000.00	Various 1.76%	661,191.41 655,640.64	98.70 2.67%	641,544.80 37.74	1.57% (14,095.84)	Aaa / AA+ AAA	2.50 2.42
91282CDZ1	US Treasury Note 1.5% Due 2/15/2025	800,000.00	Various 2.05%	787,519.53 788,368.71	96.86 2.71%	774,844.00 3,513.81	1.90% (13,524.71)	Aaa / AA+ AAA	2.72 2.62
912828J27	US Treasury Note 2% Due 2/15/2025	400,000.00	05/10/2022 2.78%	391,781.25 391,951.97	98.20 2.69%	392,812.40 2,342.54	0.97% 860.43	Aaa / AA+ AAA	2.72 2.60
912828ZC7	US Treasury Note 1.125% Due 2/28/2025	100,000.00	03/19/2020 0.72%	101,984.38 101,102.07	95.88 2.69%	95,875.00 284.31	0.24% (5,227.07)	Aaa / AA+ AAA	2.75 2.67
91282CED9	US Treasury Note 1.75% Due 3/15/2025	1,200,000.00	Various 2.57%	1,172,894.54 1,173,758.20	97.43 2.71%	1,169,156.40 4,451.09	2.87% (4,601.80)	Aaa / AA+ AAA	2.79 2.69
91282CAZ4	US Treasury Note 0.375% Due 11/30/2025	550,000.00	12/28/2020 0.38%	549,849.61 549,893.04	91.97 2.80%	505,849.85 5.64	1.24% (44,043.19)	Aaa / AA+ AAA	3.50 3.43
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	325,000.00	01/27/2021 0.39%	324,695.31 324,778.18	91.79 2.80%	298,314.58 511.74	0.73% (26,463.60)	Aaa / AA+ AAA	3.59 3.51
91282CBT7	US Treasury Note 0.75% Due 3/31/2026	700,000.00	03/30/2021 0.91%	694,394.53 695,705.34	92.56 2.81%	647,910.20 889.34	1.59% (47,795.14)	Aaa / AA+ AAA	3.84 3.73
91282CCP4	US Treasury Note 0.625% Due 7/31/2026	350,000.00	08/10/2021 0.82%	346,677.73 347,215.88	91.39 2.83%	319,867.10 731.18	0.78% (27,348.78)	Aaa / AA+ AAA	4.17 4.05
91282CCW9	US Treasury Note 0.75% Due 8/31/2026	1,100,000.00	Various 0.94%	1,090,166.02 1,091,401.89	91.74 2.83%	1,009,121.30 2,084.92	2.47% (82,280.59)	Aaa / AA+ AAA	4.25 4.12



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CDG3	US Treasury Note 1.125% Due 10/31/2026	900,000.00	Various 1.27%	893,734.37 894,350.54	92.97 2.83%	836,719.20 880.44	2.05% (57,631.34)	Aaa / AA+ AAA	4.42 4.25
912828Z78	US Treasury Note 1.5% Due 1/31/2027	1,200,000.00	Various 2.05%	1,169,343.75 1,170,605.66	94.21 2.83%	1,130,577.60 6,016.57	2.78% (40,028.06)	Aaa / AA+ AAA	4.67 4.43
91282CEF4	US Treasury Note 2.5% Due 3/31/2027	650,000.00	05/04/2022 3.02%	634,613.28 634,845.24	98.56 2.82%	640,656.25 2,752.73	1.57% 5,811.01	Aaa / AA+ AAA	4.84 4.50
Total US Treasury		13,475,000.00	1.84%	13,334,232.43 13,365,519.87	2.59%	12,986,704.28 38,680.31	31.84% (378,815.59)	Aaa / AA+ AAA	2.92 2.81
TOTAL PORTFOLIO		41,923,997.36	1.73%	41,992,886.70 41,908,325.64	2.65%	40,750,167.98 164,689.01	100.00% (1,158,157.66)	Aa1 / AA AAA	2.64 2.36
TOTAL MARKET VALUE PLUS ACCRUED						40,914,856.99			

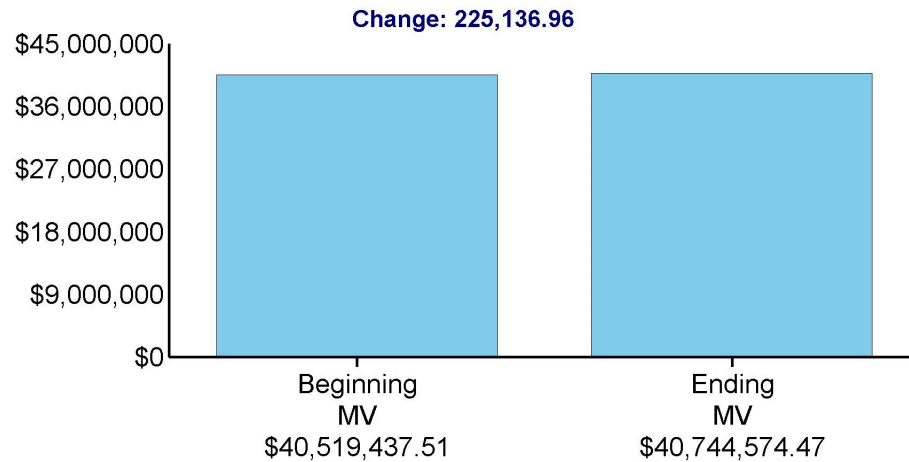


CALIFORNIA CITIES EXCESS LIABILITY
ACCOUNT NUMBER: 001050982411

Page 1 of 30
May 1, 2022 to May 31, 2022

MARKET VALUE SUMMARY

	Current Period 05/01/22 to 05/31/22
Beginning Market Value	\$40,519,437.51
Taxable Interest	55,473.29
Fees and Expenses	-3,481.02
Long Term Gains/Losses	-11,669.09
Change in Investment Value	184,813.78
Ending Market Value	\$40,744,574.47



Item No. D.5.c
Board of Directors
June 16 & 17, 2022

QUARTERLY FINANCIAL REPORT

As of March 31, 2022

Prepared by:

ACCEL Accounting
560 Mission Street, 6th Floor
San Francisco, CA 94105
(415) 403-1400





STATEMENT OF NET POSITION

As of March 31, 2022

Authority for California Cities Excess Liability Balance Sheet

As of March 31, 2022
Preliminary & Unaudited

ASSETS

Current Assets	
Bank Accounts	
1002 Investments	35,899,460.34
1005 Union Bank Administration	132,906.42
1006 LAIF	29,952,473.16
Total Bank Accounts	\$ 65,984,839.92
Accounts Receivable	
1100 Accounts Receivable	248,063.66
Total Accounts Receivable	\$ 248,063.66
Other Current Assets	
1200 Interest Receivable	146,163.13
1300 Members Receivable	1,115,551.07
1540 Prepaid Excess Liability Prem	4,078,011.04
1541 Prepaid Worker's Comp Premiums	1,491,049.75
1550 Prepaid Program Admin	77,625.00
Total Other Current Assets	\$ 6,908,399.99
Total Current Assets	\$ 73,141,303.57
TOTAL ASSETS	\$ 73,141,303.57
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2210 Deferred Revenue	11,122,210.75
2300 Estimated Loss Reserve	48,263,000.00
Total Other Current Liabilities	\$ 59,385,210.75
Total Current Liabilities	\$ 59,385,210.75
Total Liabilities	\$ 59,385,210.75
Equity	
3900 Retained Earnings	4,737,452.58
Net Income	9,018,640.24
Total Equity	\$ 13,756,092.82
TOTAL LIABILITIES AND EQUITY	\$ 73,141,303.57



**PROFIT AND LOSS REPORT
&
BUDGET vs. ACTUAL**

As of March 31, 2022

Authority for California Cities Excess Liability
Profit & Loss v. Budget
July 2021 - March 2022
Preliminary/Unaudited

	Budget	Actual	Over/ (Under)	% of Budget
Income:				
4100 Administrative Fees		540,969.00		
4220 Members Insurance Premium		28,352,514.00		
4221 WC Member Premium		4,473,149.25		
4240 Retro Rate Charges - Received		708,937.67		
4620 Interest Income		414,404.87		
4622 Interest Income - Admin		377.50		
4624 Unrealized Gain/Loss Adjustment		(1,618,384.00)		
Total Income		32,871,968.29		
Expenses:				
4352 Retro Rated Refund Adjustment		-		
4354 Retro Rated Refunds Paid		-		
5201 Claimant Payments				
5201.43 Anaheim v. Hadley		860,853.76		
5201.44 Anaheim v. Yamashita		1,504,712.05		
5201.45 Anaheim v Ramirez		1,711,726.57		
5201.46 Santa Barbara v Bryden		213,055.05		
5201.47 Salinas v Mendoza-Rodriguez		1,031,389.25		
5201.48 Anaheim v. Eisinger		1,314,125.29		
Total 5201 Claimant Payments		6,635,861.97		
5205 Unpaid Claims Liability Adjustment				
		-		
6326 Insurance - Liab Excess Premium		12,214,100.29		
6327 Insurance - WC Excess Premium		4,530,809.25		
6328 Insurance - E&O/Crime Premium	19,933	19,932.83	(0.17)	100%
Administrative Expenses Sub-category				
6330 Program Administration Fee	320,500.00	240,375.00	(80,125.00)	75%
6500 Claims Administration	121,196.00	79,647.00	(41,549.00)	66%
6510 Claims Audit	57,958.00	57,957.50	(0.50)	100%
8948 Bank Service Charges	4,000.00	3,942.64	(57.36)	99%
6516 Legal Counsel	115,000.00	22,402.96	(92,597.04)	19%
7800 Financial Audit	28,000.00	34,250.00	6,250.00	122%
7804 Accounting Consulting	500.00	0.00	(500.00)	0%
6650 Meeting Expenses	6,000.00	0.00	(6,000.00)	0%
8945 Technology Services	1,000.00	0.00	(1,000.00)	0%
6506 LIAB - Actuarial	12,950.00	9,300.00	(3,650.00)	72%
6508 WC - Actuarial	0.00	0.00	0.00	
8946 Memberships	1,250.00	2,000.00	750.00	160%
6660 Consulting Services	500.00	0.00	(500.00)	0%
6522 Safety Services	500.00	0.00	(500.00)	0%
8990 Miscellaneous	500.00	1.00	(499.00)	0%
6653 Conferences	1,500.00	0.00	(1,500.00)	0%
6658 Contingency	4,000.00	0.00	(4,000.00)	0%
6651 Membership Travel	13,000.00	0.00	(13,000.00)	0%
6652 Member Training	13,000.00	2,747.61	(10,252.39)	21%
Administrative Expense Subtotal	701,354.00	452,623.71	(248,730.29)	
Total Expenses		23,853,328.05		
Net Income		9,018,640.24		
6651 Membership Travel				
6651.61 Palo Alto		-		
6651.62 Anaheim		-		
6651.63 Ontario		-		
6651.64 Mountain View		-		
6651.65 Modesto		-		
6651.66 Bakersfield		-		
6651.67 Santa Cruz		-		
6651.68 Monterey		-		
6651.69 Burbank		-		
6651.70 Santa Monica		-		
6651.71 Visalia		-		
6651.72 Santa Barbara		-		
6651.73 Salinas		-		
Total 6651 Membership Travel	13,000	-	(13,000.00)	
6652 Membership Training				
6652.61 Palo Alto		-		
6652.62 Anaheim		-		
6652.63 Ontario		985.53		
6652.64 Mountain View		-		
6652.65 Modesto		-		
6652.66 Bakersfield		-		
6652.67 Santa Cruz		-		
6652.68 Monterey		-		
6652.69 Burbank		-		
6652.70 Santa Monica		1,762.08		
6652.71 Visalia		-		
6652.72 Santa Barbara		-		
6652.73 Salinas		-		
Total 6652 Membership Training	13,000	2,747.61	(10,252.39)	



Item No. D.5.d
Board of Directors
June 16 & 17, 2022

MEMBER ACCOUNT SUMMARY AS OF MARCH 31, 2022

ISSUE: The March 31, 2022 Member Account Summary (MAS) has been completed. Several adjustments have been made including Investment Earnings through March 31, 2022, claims payments, retro payments and current year deposits.

RECOMMENDATION: The Program Administrators recommend that the Board review the attached report and take action to receive and file the report or give direction.

FISCAL IMPACT: There is no direct financial impact expected from today's recommended action.

BACKGROUND: The attached document is the MAS as of March 31, 2022. This is the third quarter report for the FY 2021/22 Program Year. To advance from one program year to the next, the Program Administrators complete the "roll up" process. This requires moving all "current year" revenues and expenses to the "prior years" section of the report.

As you will see on the final page of the report, the 2021/22 Program Year deposit is recorded in the "current year" section. The 2020/21 Program Year has been changed from "current year" funding to "prior year" funding.

The following is a summary of significant events of this quarter:

1. Interest Earned: \$144,820
2. Member Retro Payable: None
3. 2020 Retro Payment Plan Installments Received: None
4. 2021 Retro Payment Plan Installments Received: None
5. Claims Payment:
 - a. Eisinger v. Anaheim - \$1,314,125.29 - FY 17-18
 - b. Mendoza/Rodriguez v. Salinas - \$1,031,389.25 – FY 18-19

ATTACHMENT: Member Account Summary Report as of March 31, 2022.

ACCEL Member Account Summary
 Summary - All Program Years
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	Gardena	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Prior Years:															
Aud Dep	\$ 12,683,254	\$ 5,751,962	\$ 26,292,257	\$ 13,341,911	\$ 16,333,061	\$ 15,845,207	\$ 13,051,561	\$ 32,643,831	\$ 1,179,743	\$ 14,635,525	\$ 5,076,996	\$ 7,936,796	\$ 1,203,742	\$ 5,924,698	\$ 171,900,542
Interest	\$ 3,290,119	\$ 1,570,437	\$ 6,200,077	\$ 3,449,365	\$ 3,123,140	\$ 3,601,532	\$ 3,883,329	\$ 7,298,078	\$ 385,644	\$ 3,111,258	\$ 1,380,614	\$ 1,863,027	\$ 115,170	\$ 1,178,650	\$ 40,450,440
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ (0)	\$ (270,852)	\$ -	\$ -	\$ (2,129)	\$ -	\$ -	\$ -	\$ -	\$ (49,842)
Clim Adj	\$ (6,968,022)	\$ (4,207,087)	\$ (17,333,779)	\$ (4,852,384)	\$ (10,517,383)	\$ (7,487,895)	\$ (10,327,865)	\$ (20,399,780)	\$ (238,171)	\$ (8,467,925)	\$ (2,682,246)	\$ (4,095,781)	\$ (79,884)	\$ (2,878,808)	\$ (100,537,010)
Retros	\$ (5,102,056)	\$ (1,152,657)	\$ (7,504,788)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,918,508)	\$ (1,193,959)	\$ (5,345,568)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 3,987,850	\$ 1,990,314	\$ 7,653,767	\$ 4,918,290	\$ 3,503,724	\$ 4,238,587	\$ 2,946,023	\$ 7,825,620	\$ 131,128	\$ 3,933,289	\$ 1,445,794	\$ 3,460,460	\$ 1,239,028	\$ 3,724,540	\$ 50,798,416
Current Year:															
Dep Adjs	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 2,485,469	\$ 1,859,192	\$ 1,920,469	\$ 3,947,392	\$ 252,416	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 22,897,882
Interest (1st QT)	\$ 7,764	\$ 3,987	\$ 14,068	\$ 9,279	\$ 8,150	\$ 8,768	\$ 7,132	\$ 16,100	\$ 573	\$ 7,949	\$ 2,934	\$ 7,219	\$ 3,213	\$ 6,905	\$ 104,042
Interest (2st QT)	\$ 12,202	\$ 6,270	\$ 24,165	\$ 14,592	\$ 13,541	\$ 13,752	\$ 10,427	\$ 25,485	\$ 916	\$ 12,872	\$ 4,501	\$ 10,803	\$ 5,126	\$ 10,891	\$ 165,543
Interest (3rd QT)	\$ 10,730	\$ 5,492	\$ 21,059	\$ 12,829	\$ 11,862	\$ 12,029	\$ 9,081	\$ 22,111	\$ 828	\$ 11,232	\$ 3,921	\$ 9,490	\$ 4,550	\$ 9,608	\$ 144,820
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (388,997)	\$ (235,013)	\$ (1,016,197)	\$ (469,105)	\$ (496,548)	\$ (527,709)	\$ (661,399)	\$ (1,334,417)	\$ -	\$ (525,992)	\$ (201,772)	\$ (355,365)	\$ (115,008)	\$ (308,341)	\$ (6,635,863)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 1,011,454	\$ 568,402	\$ 2,157,004	\$ 1,058,783	\$ 2,022,475	\$ 1,366,031	\$ 1,285,710	\$ 2,676,671	\$ 254,733	\$ 1,299,808	\$ 381,220	\$ 961,623	\$ 880,754	\$ 751,757	\$ 16,676,424
TTL. 9 xs 1	\$ 4,999,304	\$ 2,558,716	\$ 9,810,771	\$ 5,977,073	\$ 5,526,199	\$ 5,604,618	\$ 4,231,733	\$ 10,302,291	\$ 385,862	\$ 5,233,097	\$ 1,827,014	\$ 4,422,083	\$ 2,119,782	\$ 4,476,297	\$ 67,474,840
Excess of \$500,000 Layer															
Prior Years:															
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (1,967,203)	\$ (1,167,319)	\$ (5,050,905)	\$ (2,326,676)	\$ (2,523,359)	\$ (2,655,095)	\$ (2,761,528)	\$ (6,172,681)	\$ -	\$ (2,634,695)	\$ (971,432)	\$ (1,800,222)	\$ (749,978)	\$ (1,544,407)	\$ (32,325,500)
IBNR (2)	\$ (1,925,324)	\$ (1,113,216)	\$ (4,593,207)	\$ (2,147,183)	\$ (2,459,636)	\$ (2,620,183)	\$ (2,365,680)	\$ (5,391,334)	\$ -	\$ (2,513,292)	\$ (850,629)	\$ (1,798,025)	\$ (1,269,210)	\$ (1,468,942)	\$ (30,515,861)
Total Net Reserves and IBNR:	\$ 1,106,776	\$ 278,181	\$ 166,659	\$ 1,503,214	\$ 543,204	\$ 329,340	\$ (895,474)	\$ (1,261,724)	\$ 385,862	\$ 85,110	\$ 4,953	\$ 823,836	\$ 100,595	\$ 1,462,947	\$ 4,633,479

ACCEL Member Account Summary
 Program Year 6 (FY 91/92)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	100%
Prior Years:												
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ 4,305,623
Interest	\$ 86,343	\$ 33,841	\$ (87,786)	\$ 93,758	\$ 23,792	\$ 53,794	\$ (22,928)	\$ (102,189)	\$ 35,135	\$ 40,545	\$ 33,665	\$ 187,971
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ 130	\$ (6,402)	\$ 95	\$ (29,648)
Clim Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (178,251)	\$ (948,051)	\$ (348,613)	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ (3,343,014)
Balance Fwd.	\$ (606,667)	\$ (412,113)	\$ (2,963,658)	\$ (414,811)	\$ (957,263)	\$ (666,347)	\$ (1,728,507)	\$ (3,314,410)	\$ (163,491)	\$ (869,550)	\$ (319,747)	\$ (12,416,564)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (907)	\$ (616)	\$ (4,429)	\$ (620)	\$ (1,431)	\$ (996)	\$ (2,583)	\$ (4,953)	\$ (244)	\$ (1,299)	\$ (478)	\$ (18,556)
Interest (2st QT)	\$ (1,449)	\$ (984)	\$ (7,077)	\$ (990)	\$ (2,286)	\$ (1,591)	\$ (4,127)	\$ (7,914)	\$ (390)	\$ (2,076)	\$ (763)	\$ (29,649)
Interest (3rd QT)	\$ (1,310)	\$ (890)	\$ (6,400)	\$ (896)	\$ (2,067)	\$ (1,439)	\$ (3,733)	\$ (7,158)	\$ (353)	\$ (1,878)	\$ (691)	\$ (26,814)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (3,665)	\$ (2,490)	\$ (17,906)	\$ (2,506)	\$ (5,784)	\$ (4,026)	\$ (10,443)	\$ (20,025)	\$ (988)	\$ (5,254)	\$ (1,932)	\$ (75,019)
TTL. 9 xs 1	\$ (610,332)	\$ (414,602)	\$ (2,981,563)	\$ (417,317)	\$ (963,047)	\$ (670,373)	\$ (1,738,951)	\$ (3,334,435)	\$ (164,479)	\$ (874,804)	\$ (321,679)	\$ (12,491,583)
TOTAL	\$ (610,332)	\$ (414,602)	\$ (2,981,563)	\$ (417,317)	\$ (963,047)	\$ (670,373)	\$ (1,738,951)	\$ (3,334,435)	\$ (164,479)	\$ (874,804)	\$ (321,679)	\$ (12,491,583)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (610,332)	\$ (414,602)	\$ (2,981,563)	\$ (417,317)	\$ (963,047)	\$ (670,373)	\$ (1,738,951)	\$ (3,334,435)	\$ (164,479)	\$ (874,804)	\$ (321,679)	\$ (12,491,583)

ACCEL Member Account Summary
 Program Year 7 (FY 92/93)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	100%
Prior Years:													
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,673	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ -	\$ 164,437	\$ 54,683	\$ 94,866	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ -	\$ 7,922	\$ 2,272	\$ 99,054	\$ 533,010
Clim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ -	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ 3,871,143
Balance Fwd.	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (4)	\$ 0
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0

0%

TOTAL	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ 1	\$ (3)	\$ 3	\$ 3	\$ 0	\$ (0)	\$ 2	\$ -	\$ (0)	\$ (0)	\$ (5)	\$ 0

ACCEL Member Account Summary
 Program Year 8 (FY 93/94)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	NO CITY	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	2%	7%	100%
Prior Years:													
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,756	\$ 95,616	\$ 115,767	\$ 193,894	\$ 221,495	\$ -	\$ 126,208	\$ 67,823	\$ 102,971	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ -	\$ 198	\$ 2,778	\$ 3,948	\$ (107,846)
Clim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ -	\$ (28,209)	\$ (18,534)	\$ (61,318)	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ (3,541,284)
Balance Fwd.	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

0%

TOTAL	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 0	\$ -	\$ (0)	\$ 0	\$ (1)	\$ (0)

ACCEL Member Account Summary
 Program Year 9 (FY 94/95)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	3%	2%	4%	100%
Prior Years:												
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ 345,334	\$ 112,393	\$ 167,639	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,941	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ 148,203	\$ 71,416	\$ 105,177	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

0%

TOTAL	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ 1	\$ (3)	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ 0	\$ (0)	\$ (1)	\$ (1)

ACCEL Member Account Summary
 Program Year 10 (FY 95/96)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	TOTAL
Excess of \$1,000,000 Layer												
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	5%	3%	3%	100%
Prior Years:												
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ 305,780	\$ 101,626	\$ 151,268	\$ 2,880,506
Interest	\$ 108,517	\$ 83,427	\$ 166,683	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ 121,172	\$ 60,178	\$ 140,474	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ (112,138)
Clm Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ (42,928)	\$ (25,529)	\$ (23,371)	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
Current Year:												
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
CY Adjs	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

EXCESS INSURANCE \$ (35,613) \$ (14,000) \$ (61,534) \$ (37,572) \$ (38,030) \$ (45,948) \$ (43,604) \$ (81,636) \$ (49,507) \$ (14,344) \$ (26,445) \$ (448,233)
 -2644500%

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 1	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (1)	\$ (1)

ACCEL Member Account Summary
 Program Year 11 (FY 96/97)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	6%	3%	2%	8%	100%
Prior Years:													
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ 300,840	\$ 109,834	\$ 166,182	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,347	\$ 110,964	\$ 106,711	\$ 243,026	\$ 239,076	\$ 121,662	\$ 96,789	\$ 157,716	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ (188,321)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (2nd QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (3rd QT)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

EXCESS INSURANCE	\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ (42,162)	\$ (12,914)	\$ (19,994)	\$ (9,506)	\$ (384,908)
											\$ -1999400%		

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 1	\$ 0	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 1

ACCEL Member Account Summary
 Program Year 12 (FY 97/98)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	4%	22%	4%	12%	10%	11%	11%	9%	3%	2%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ 282,381	\$ 103,012	\$ 155,850	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ 118,226	\$ 71,398	\$ 129,181	\$ 74,648	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ (245,559)	\$ -	\$ (240,000)	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (2st QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (3rd QT)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0
CY Adjs	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1

EXCESS INSURANCE \$ (57,771) \$ (24,044) \$ (99,517) \$ (56,867) \$ (58,263) \$ (71,370) \$ (68,122) \$ (130,119) \$ (80,456) \$ (25,472) \$ (40,674) \$ (36,279) \$ (748,954)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ 0	\$ (0)	\$ 1	\$ (0)	\$ 0	\$ (0)	\$ (1)	\$ (1)	\$ 0	\$ 0	\$ 0	\$ 1

ACCEL Member Account Summary
 Program Year 13 (FY 98/99)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	3%	2%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ 56,008	\$ 106,974	\$ 74,886	\$ 2,104,000
Interest	\$ 59,882	\$ 36,532	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,517	\$ -	\$ 28,961	\$ 44,297	\$ 44,872	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ (34,896)	\$ (1,214)	\$ 24	\$ (749,625)
Clim Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ (74)	\$ (56)	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ (50,000)	\$ (150,000)	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (2nd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

EXCESS INSURANCE	\$ (155,508)	\$ (74,020)	\$ (184,209)	\$ (103,744)	\$ (118,083)	\$ (132,108)	\$ (174,962)	\$ (240,854)	\$ -	\$ (78,460)	\$ (116,201)	\$ (105,477)	\$ (1,483,626)
										\$ (78,460)	\$ (116,201)		

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 1	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 14 (FY 99/00)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	3%	3%	5%	100%
Prior Years:													
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ 66,805	\$ 109,703	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ 45,450	\$ 37,874	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ (112,235)	\$ (2,559)	\$ 7	\$ (391,104)
Clim Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ (20)	\$ (19)	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ (145,000)	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2nd QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ (76,497)	\$ (112,853)	\$ (102,589)	\$ (1,575,011)
										\$ (112,853)			

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

\$ -

TOTAL	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ 1	\$ (1)	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (1)

ACCEL Member Account Summary
 Program Year 15 (FY 00/01)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	2%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ 74,913	\$ 109,573	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,145	\$ 148,414	\$ 67,705	\$ 72,599	\$ 75,160	\$ 124,916	\$ 180,320	\$ -	\$ 37,723	\$ 58,135	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ (112,435)	\$ (152,451)	\$ (134,974)	\$ (1,726,128)
Clim Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ (201)	\$ (257)	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ (15,000)	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (2nd QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (3rd QT)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ 0
TTL. 9 xs 1	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
										\$ (127,600)			

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ 0	\$ 0	\$ -	\$ (1)	\$ (0)	\$ 1	\$ 1

ACCEL Member Account Summary
 Program Year 16 (FY 01/02)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	2%	3%	6%	100%
Prior Years:													
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ 90,198	\$ 133,278	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,320	\$ -	\$ 37,154	\$ 54,049	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ (127,352)	\$ (187,326)	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (2nd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ -	\$ 0	\$ 0	\$ (0)	\$ 0
TTL. 9 xs 1	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
										\$ (127,600)			

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 1	\$ -	\$ 0	\$ 1	\$ (0)	\$ 0

ACCEL Member Account Summary
 Program Year 17 (FY 02/03)
 Calculated At:

	3/31/2022													TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD (5)	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW (5)	SANTA CRUZ (5)		
Excess of \$1,000,000 Layer														
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	2%	3%	4%	100%	
Prior Years:														
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ 94,831	\$ 128,014	\$ 83,636	\$ 2,674,765	
Interest	\$ 65,490	\$ 26,922	\$ 196,138	\$ 64,490	\$ 65,738	\$ 98,748	\$ 139,952	\$ 166,626	\$ -	\$ 31,377	\$ 30,935	\$ 23,010	\$ 909,426	
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ (26,209)	\$ (158,946)	\$ (106,651)	\$ (2,108,002)	
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ (100,000)	\$ -	\$ -	\$ (1,476,248)	
Balance Fwd.	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (59)	
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)	
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)	
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)	
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Retros (4)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)	
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ 0	\$ (0)	\$ (0)	
TTL. 9 xs 1	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (59)	

EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ (80,202)	\$ (127,600)	\$ (116,045)	\$ (1,725,910)
											\$ (127,600)		

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.
- (5) Member City deposit has been reduced by \$26,500 Administration fee

\$ 4,400,675
 \$ (3,367,378)
 \$ 9,941

TOTAL	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (59)
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Net Reserves and IBNR:	\$ (5)	\$ (4)	\$ (22)	\$ 7	\$ (10)	\$ 0	\$ (21)	\$ (1)	\$ -	\$ (1)	\$ 3	\$ (5)	\$ (59)

ACCEL Member Account Summary
Program Year 18 (FY 03/04)
Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ 72,083	\$ 115,121	\$ 48,894	\$ 2,090,371
Interest	\$ (4,607)	\$ 22,109	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ 32,614	\$ 18,331	\$ (7,868)	\$ 194,869
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ 331,027	\$ (32,429)	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ (35,732)	\$ (101,024)	\$ (144,001)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ (400,000)	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (2st QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ -	\$ (0)	\$ (0)	\$ 0	\$ (0)
TTL. 9 xs 1	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
ACCEL Dep (.60 x pyrll)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ 184,305	\$ 272,876	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ (98,990)	\$ (146,561)	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ 85,315	\$ (146,561)	\$ 92,205	\$ 1,955,663

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

(5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

\$ 1,375,375

\$ (123,782)

TOTAL	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 6	\$ (21)	\$ 1	\$ 2	\$ 2	\$ 6	\$ (3)	\$ 1	\$ -	\$ (8)	\$ (1)	\$ 0	\$ (16)

ACCEL Member Account Summary
Program Year 19 (FY 04/05)
Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All % (1)	7%	6%	18%	3%	11%	10%	14%	17%	7%	1%	3%	4%	100%
Prior Years:													
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ 251,859	\$ 85,732	\$ 129,312	\$ 110,792	\$ 2,553,646
Interest	\$ (6,858)	\$ (15,544)	\$ (57,460)	\$ 4,527	\$ (43,855)	\$ (23,941)	\$ (50,221)	\$ (73,348)	\$ (24,669)	\$ 3,655	\$ (4,788)	\$ (9,825)	\$ (302,328)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ 264,494	\$ (21,762)	\$ 103,969	\$ 163,084	\$ 5,177,252
Clim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ (132,000)
Balance Fwd.	\$ (155,288)	\$ (141,148)	\$ (423,798)	\$ (76,232)	\$ (274,105)	\$ (232,041)	\$ (337,257)	\$ (411,691)	\$ (160,911)	\$ (22,135)	\$ (66,926)	\$ (86,415)	\$ (2,387,947)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (232)	\$ (211)	\$ (633)	\$ (114)	\$ (410)	\$ (347)	\$ (504)	\$ (615)	\$ (240)	\$ (33)	\$ (100)	\$ (129)	\$ (3,569)
Interest (2st QT)	\$ (371)	\$ (337)	\$ (1,012)	\$ (182)	\$ (655)	\$ (554)	\$ (805)	\$ (983)	\$ (384)	\$ (53)	\$ (160)	\$ (206)	\$ (5,703)
Interest (3rd QT)	\$ (335)	\$ (305)	\$ (915)	\$ (165)	\$ (592)	\$ (501)	\$ (728)	\$ (889)	\$ (347)	\$ (48)	\$ (145)	\$ (187)	\$ (5,157)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (938)	\$ (853)	\$ (2,561)	\$ (461)	\$ (1,656)	\$ (1,402)	\$ (2,038)	\$ (2,487)	\$ (972)	\$ (134)	\$ (404)	\$ (522)	\$ (14,428)
TTL. 9 xs 1	\$ (156,226)	\$ (142,000)	\$ (426,358)	\$ (76,693)	\$ (275,761)	\$ (233,443)	\$ (339,295)	\$ (414,178)	\$ (161,884)	\$ (22,269)	\$ (67,331)	\$ (86,938)	\$ (2,402,375)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ 553,544	\$ 192,986	\$ 285,432	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ 279,781	\$ 87,107	\$ 132,590	\$ 112,802	\$ 2,509,555

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

* C.V. Starr and Lexington Layers

** Optional Arch & Axis Layers

TOTAL	-156,226	-142,000	-426,358	-76,693	-275,761	-233,443	-339,295	-414,178	-161,884	-22,269	-67,331	-86,938	-2,402,375
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (156,226)	\$ (142,000)	\$ (426,358)	\$ (76,693)	\$ (275,761)	\$ (233,443)	\$ (339,295)	\$ (414,178)	\$ (161,884)	\$ (22,269)	\$ (67,331)	\$ (86,938)	\$ (2,402,375)

ACCEL Member Account Summary
 Program Year 20 (FY 05/06)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	8%	5%	16%	3%	13%	10%	13%	18%	8%	1%	2%	2%	100%
Prior Years:													
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ 326,645	\$ 107,621	\$ 178,385	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,288	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ 33,661	\$ 14,355	\$ 23,040	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ 5,322	\$ (76,116)	\$ 271,622	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ (83,334)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ (375,000)
Balance Fwd.	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2nd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ 553,632	\$ 190,977	\$ 294,544	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ 328,039	\$ 106,700	\$ 161,672	\$ 138,031	\$ 3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 3	\$ (0)	\$ (12)	\$ (9)	\$ 11	\$ 5	\$ 0	\$ (1)	\$ 1	\$ (3)	\$ (3)	\$ (3)	\$ (11)

ACCEL Member Account Summary
 Program Year 21 (FY 06/07)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	10%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	3%	100%
Prior Years:														
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ 296,524	\$ 6,183,535
Interest	\$ 146,265	\$ 52,647	\$ 257,587	\$ 132,872	\$ 154,575	\$ 154,471	\$ 145,065	\$ 347,760	\$ -	\$ 189,415	\$ 56,762	\$ 89,578	\$ 85,838	\$ 1,812,835
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ -	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ -	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ (968,000)
Balance Fwd.	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (260)
Current Year:														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ -	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (2)
TTL. 9 xs 1	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (261)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ 226,455	\$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (261)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (23)	\$ (8)	\$ (42)	\$ (14)	\$ (26)	\$ (15)	\$ (22)	\$ (57)	\$ -	\$ (31)	\$ (9)	\$ (0)	\$ (15)	\$ (261)

ACCEL Member Account Summary
 Program Year 22 (FY 07/08)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	7%	3%	3%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ 475,020	\$ 158,072	\$ 290,555	\$ 256,987	\$ 5,273,328
Interest	\$ 93,106	\$ 32,217	\$ 152,587	\$ 88,330	\$ 98,373	\$ 106,225	\$ 58,705	\$ 219,790	\$ 103,514	\$ 33,186	\$ 63,813	\$ 56,897	\$ 1,106,743
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ (147,726)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ (150,000)
Balance Fwd.	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (2nd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (3rd QT)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
TTL. 9 xs 1	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ (11)	\$ (1)	\$ (11)	\$ (11)	\$ 23	\$ (13)	\$ 15	\$ (26)	\$ (11)	\$ (2)	\$ (2)	\$ (6)	\$ (57)

ACCEL Member Account Summary
 Program Year 23 (FY 08/09)
 Calculated At:

	3/31/2022												TOTAL
	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	
Excess of \$1,000,000 Layer													
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	19%	3%	4%	3%	100%
Prior Years:													
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ 537,877	\$ 179,445	\$ 305,123	\$ 254,315	\$ 5,585,499
Interest	\$ 184,929	\$ 184,131	\$ 438,689	\$ 177,019	\$ (161,480)	\$ 83,930	\$ 98,816	\$ 340,830	\$ 41,185	\$ 51,508	\$ 58,019	\$ 159,365	\$ 1,656,941
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ 637,548	\$ 594,264	\$ 120,138	\$ 544,581	\$ 5,122,513
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ (226,869)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ (650,000)
Balance Fwd.	\$ 702,276	\$ 972,200	\$ 1,901,522	\$ 658,669	\$ (1,355,868)	\$ 9,653	\$ 174,460	\$ 1,172,034	\$ (82,203)	\$ 98,347	\$ 70,455	\$ 731,391	\$ 5,052,936
Current Year:													
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,069	\$ 1,464	\$ 2,877	\$ 1,003	\$ (1,979)	\$ 37	\$ 280	\$ 1,813	\$ (394)	\$ 158	\$ 119	\$ 1,104	\$ 7,551
Interest (2st QT)	\$ 1,677	\$ 2,321	\$ 4,541	\$ 1,573	\$ (3,237)	\$ 23	\$ 417	\$ 2,799	\$ (197)	\$ 235	\$ 168	\$ 1,746	\$ 12,065
Interest (3rd QT)	\$ 1,517	\$ 2,100	\$ 4,106	\$ 1,422	\$ (2,928)	\$ 21	\$ 377	\$ 2,531	\$ (178)	\$ 212	\$ 152	\$ 1,579	\$ 10,912
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,262	\$ 5,885	\$ 11,524	\$ 3,999	\$ (8,144)	\$ 80	\$ 1,073	\$ 7,143	\$ (768)	\$ 606	\$ 439	\$ 4,430	\$ 30,529
TTL. 9 xs 1	\$ 706,538	\$ 978,085	\$ 1,913,046	\$ 662,667	\$ (1,364,012)	\$ 9,733	\$ 175,533	\$ 1,179,177	\$ (82,971)	\$ 98,953	\$ 70,894	\$ 735,822	\$ 5,083,465

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 706,538	\$ 978,085	\$ 1,913,046	\$ 662,667	\$ (1,364,012)	\$ 9,733	\$ 175,533	\$ 1,179,177	\$ (82,971)	\$ 98,953	\$ 70,894	\$ 735,822	\$ 5,083,465
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 706,538	\$ 978,085	\$ 1,913,046	\$ 662,667	\$ (1,364,012)	\$ 9,733	\$ 175,533	\$ 1,179,177	\$ (82,971)	\$ 98,953	\$ 70,894	\$ 735,822	\$ 5,083,465

ACCEL Member Account Summary
 Program Year 24 (FY 09/10)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	8%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	6%	100%
Prior Years:														
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ 290,261	\$ 6,055,297
Interest	\$ 142,191	\$ 60,367	\$ 290,136	\$ 154,507	\$ 160,305	\$ 86,442	\$ 149,571	\$ 371,744	\$ -	\$ 192,050	\$ 63,282	\$ 109,923	\$ 93,941	\$ 1,874,459
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 580,372	\$ 246,787	\$ 1,187,824	\$ 631,298	\$ 654,954	\$ 116,106	\$ 611,806	\$ 1,523,669	\$ -	\$ 784,467	\$ 258,817	\$ 449,454	\$ 384,202	\$ 7,429,756
Current Year:														
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 867	\$ 369	\$ 1,775	\$ 943	\$ 979	\$ 174	\$ 914	\$ 2,277	\$ -	\$ 1,172	\$ 387	\$ 672	\$ 574	\$ 11,103
Interest (2st QT)	\$ 1,386	\$ 589	\$ 2,836	\$ 1,507	\$ 1,564	\$ 277	\$ 1,461	\$ 3,638	\$ -	\$ 1,873	\$ 618	\$ 1,073	\$ 917	\$ 17,741
Interest (3rd QT)	\$ 1,253	\$ 533	\$ 2,565	\$ 1,363	\$ 1,414	\$ 251	\$ 1,321	\$ 3,290	\$ -	\$ 1,694	\$ 559	\$ 971	\$ 830	\$ 16,045
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 3,506	\$ 1,491	\$ 7,177	\$ 3,814	\$ 3,957	\$ 701	\$ 3,696	\$ 9,206	\$ -	\$ 4,740	\$ 1,564	\$ 2,716	\$ 2,321	\$ 44,889
TTL. 9 xs 1	\$ 583,878	\$ 248,279	\$ 1,195,000	\$ 635,112	\$ 658,911	\$ 116,807	\$ 615,502	\$ 1,532,875	\$ -	\$ 789,207	\$ 260,381	\$ 452,170	\$ 386,523	\$ 7,474,645

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ 583,878	\$ 248,279	\$ 1,195,000	\$ 635,112	\$ 658,911	\$ 116,807	\$ 615,502	\$ 1,532,875	\$ -	\$ 789,207	\$ 260,381	\$ 452,170	\$ 386,523	\$ 7,474,645
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 583,878	\$ 248,279	\$ 1,195,000	\$ 635,112	\$ 658,911	\$ 116,807	\$ 615,502	\$ 1,532,875	\$ -	\$ 789,207	\$ 260,381	\$ 452,170	\$ 386,523	\$ 7,474,645

ACCEL Member Account Summary
Program Year 25 (FY 10/11)
Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	6%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ 673,628	\$ 229,351	\$ 385,814	\$ 308,836	\$ 6,752,483
Interest	\$ 113,519	\$ 58,972	\$ 292,937	\$ 148,292	\$ 154,899	\$ 175,740	\$ 146,870	\$ 365,418	\$ 193,890	\$ 65,361	\$ 111,049	\$ 88,314	\$ 1,915,262
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ (11,255)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 453,391	\$ 255,257	\$ 1,274,648	\$ 645,260	\$ 674,009	\$ 764,692	\$ 639,073	\$ 1,590,032	\$ 843,669	\$ 283,457	\$ 483,203	\$ 385,895	\$ 8,292,586
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 678	\$ 381	\$ 1,905	\$ 964	\$ 1,007	\$ 1,143	\$ 955	\$ 2,376	\$ 1,261	\$ 424	\$ 722	\$ 577	\$ 12,393
Interest (2nd QT)	\$ 1,083	\$ 610	\$ 3,044	\$ 1,541	\$ 1,609	\$ 1,826	\$ 1,526	\$ 3,797	\$ 2,015	\$ 677	\$ 1,154	\$ 921	\$ 19,801
Interest (3rd QT)	\$ 979	\$ 551	\$ 2,753	\$ 1,393	\$ 1,456	\$ 1,651	\$ 1,380	\$ 3,434	\$ 1,822	\$ 612	\$ 1,044	\$ 833	\$ 17,908
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,739	\$ 1,542	\$ 7,701	\$ 3,899	\$ 4,072	\$ 4,620	\$ 3,861	\$ 9,607	\$ 5,097	\$ 1,713	\$ 2,919	\$ 2,332	\$ 50,102
TTL. 9 xs 1	\$ 456,130	\$ 256,799	\$ 1,282,350	\$ 649,158	\$ 678,081	\$ 769,312	\$ 642,934	\$ 1,599,638	\$ 848,766	\$ 285,170	\$ 486,123	\$ 388,226	\$ 8,342,688

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 456,130	\$ 256,799	\$ 1,282,350	\$ 649,158	\$ 678,081	\$ 769,312	\$ 642,934	\$ 1,599,638	\$ 848,766	\$ 285,170	\$ 486,123	\$ 388,226	\$ 8,342,688
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 456,130	\$ 256,799	\$ 1,282,350	\$ 649,158	\$ 678,081	\$ 769,312	\$ 642,934	\$ 1,599,638	\$ 848,766	\$ 285,170	\$ 486,123	\$ 388,226	\$ 8,342,688

ACCEL Member Account Summary
Program Year 27 (FY 12/13)
Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	16%	3%	4%	3%	100%
Prior Years:													
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ 625,774	\$ 207,011	\$ 353,331	\$ 292,318	\$ 6,335,169
Interest	\$ 49,656	\$ (58,471)	\$ 117,537	\$ 56,074	\$ 62,140	\$ 70,836	\$ 56,941	\$ (23,143)	\$ (24,421)	\$ 14,905	\$ 42,088	\$ 34,510	\$ 398,652
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ (186,768)	\$ (6,010,959)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 202,708	\$ (434,272)	\$ 456,818	\$ 228,905	\$ 253,669	\$ 289,167	\$ 232,443	\$ (475,236)	\$ (378,359)	\$ 35,147	\$ 171,812	\$ 140,060	\$ 722,862
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 305	\$ (692)	\$ 688	\$ 344	\$ 382	\$ 435	\$ 350	\$ (698)	\$ (558)	\$ 54	\$ 259	\$ 211	\$ 1,080
Interest (2st QT)	\$ 484	\$ (1,037)	\$ 1,091	\$ 547	\$ 606	\$ 691	\$ 555	\$ (1,135)	\$ (904)	\$ 84	\$ 410	\$ 334	\$ 1,726
Interest (3rd QT)	\$ 438	\$ (938)	\$ 987	\$ 494	\$ 548	\$ 624	\$ 502	\$ (1,026)	\$ (817)	\$ 76	\$ 371	\$ 302	\$ 1,561
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,227	\$ (2,667)	\$ 2,766	\$ 1,385	\$ 1,535	\$ 1,750	\$ 1,407	\$ (2,859)	\$ (2,278)	\$ 214	\$ 1,040	\$ 848	\$ 4,368
TTL. 9 xs 1	\$ 203,935	\$ (436,940)	\$ 459,583	\$ 230,291	\$ 255,204	\$ 290,918	\$ 233,850	\$ (478,094)	\$ (380,638)	\$ 35,361	\$ 172,851	\$ 140,907	\$ 727,229

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audi	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 203,935	\$ (436,940)	\$ 459,583	\$ 230,291	\$ 255,204	\$ 290,918	\$ 233,850	\$ (478,094)	\$ (380,638)	\$ 35,361	\$ 172,851	\$ 140,907	\$ 727,229
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 203,935	\$ (436,940)	\$ 459,583	\$ 230,291	\$ 255,204	\$ 290,918	\$ 233,850	\$ (478,094)	\$ (380,638)	\$ 35,361	\$ 172,851	\$ 140,907	\$ 727,229

= = = = = = = = = = = = = = = =

ACCEL Member Account Summary
 Program Year 28 (FY 13/14)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	17%	7%	10%	8%	6%	17%	9%	4%	7%	4%	100%
Prior Years:													
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ 610,588	\$ 204,192	\$ 352,937	\$ 294,665	\$ 6,488,143
Interest	\$ (25,699)	\$ (35,114)	\$ (153,405)	\$ (30,737)	\$ (62,138)	\$ (32,669)	\$ (25,741)	\$ (120,812)	\$ (38,378)	\$ (35,371)	\$ (22,183)	\$ (18,521)	\$ (600,769)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (778,448)	\$ (554,502)	\$ (2,256,439)	\$ (931,045)	\$ (1,338,113)	\$ (989,562)	\$ (779,701)	\$ (2,149,330)	\$ (1,162,491)	\$ (554,502)	\$ (907,926)	\$ (561,008)	\$ (12,963,065)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (395,274)	\$ (384,365)	\$ (1,373,665)	\$ (472,758)	\$ (559,223)	\$ (502,472)	\$ (395,911)	\$ (1,154,025)	\$ (590,281)	\$ (385,681)	\$ (577,172)	\$ (284,864)	\$ (7,075,691)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (532)	\$ (532)	\$ (2,400)	\$ (636)	\$ (1,042)	\$ (676)	\$ (532)	\$ (2,055)	\$ (794)	\$ (534)	\$ (459)	\$ (383)	\$ (10,574)
Interest (2nd QT)	\$ (944)	\$ (918)	\$ (3,281)	\$ (1,129)	\$ (1,336)	\$ (1,200)	\$ (945)	\$ (2,756)	\$ (1,409)	\$ (921)	\$ (1,377)	\$ (680)	\$ (16,895)
Interest (3rd QT)	\$ (854)	\$ (830)	\$ (2,966)	\$ (1,021)	\$ (1,208)	\$ (1,085)	\$ (855)	\$ (2,492)	\$ (1,275)	\$ (833)	\$ (1,246)	\$ (615)	\$ (15,280)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (2,329)	\$ (2,280)	\$ (8,647)	\$ (2,785)	\$ (3,585)	\$ (2,960)	\$ (2,333)	\$ (7,304)	\$ (3,478)	\$ (2,288)	\$ (3,082)	\$ (1,678)	\$ (42,750)
TTL. 9 xs 1	\$ (397,603)	\$ (386,645)	\$ (1,382,312)	\$ (475,544)	\$ (562,808)	\$ (505,432)	\$ (398,243)	\$ (1,161,329)	\$ (593,759)	\$ (387,969)	\$ (580,255)	\$ (286,542)	\$ (7,118,441)

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL \$ (397,603) \$ (386,645) \$ (1,382,312) \$ (475,544) \$ (562,808) \$ (505,432) \$ (398,243) \$ (1,161,329) \$ (593,759) \$ (387,969) \$ (580,255) \$ (286,542) \$ (7,118,441)

ACCEL Reserves (1) \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0

IBNR (2) \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0

Total Net Reserves and IBNR: \$ (397,603) \$ (386,645) \$ (1,382,312) \$ (475,544) \$ (562,808) \$ (505,432) \$ (398,243) \$ (1,161,329) \$ (593,759) \$ (387,969) \$ (580,255) \$ (286,542) \$ (7,118,441)

= = = = = = = = = = = = = = = =

ACCEL Member Account Summary
 Program Year 29 (FY 14/15)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	4%	20%	6%	12%	7%	5%	24%	0%	7%	4%	4%		4%	100%
Prior Years:															
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 281,826	\$ 545,289	\$ 186,494	\$ 326,062	\$ -	\$ 280,583	\$ 7,784,899
Interest	\$ 3,900	\$ 6,544	\$ (50,287)	\$ 4,766	\$ 45,054	\$ 5,388	\$ 5,668	\$ (24,738)	\$ 12,794	\$ 5,722	\$ (1,652)	\$ 3,422	\$ -	\$ 2,945	\$ 19,526
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (337,166)	\$ (245,231)	\$ (1,371,713)	\$ (411,992)	\$ (838,493)	\$ (465,789)	\$ (343,132)	\$ (1,697,318)	\$ -	\$ (494,673)	\$ (245,231)	\$ (295,795)	\$ -	\$ (254,538)	\$ (7,001,071)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 38,400	\$ 104,023	\$ (468,965)	\$ 46,922	\$ 1,129,725	\$ 53,049	\$ 76,344	\$ (529,391)	\$ 294,620	\$ 56,338	\$ (60,389)	\$ 33,689	\$ -	\$ 28,990	\$ 803,354
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 130	\$ 208	\$ (1,383)	\$ 158	\$ 1,556	\$ 179	\$ 188	\$ (640)	\$ 440	\$ 190	\$ (38)	\$ 114	\$ -	\$ 98	\$ 1,201
Interest (2st QT)	\$ 92	\$ 249	\$ (1,122)	\$ 112	\$ 2,698	\$ 127	\$ 182	\$ (1,264)	\$ 704	\$ 135	\$ (144)	\$ 81	\$ -	\$ 69	\$ 1,918
Interest (3rd QT)	\$ 83	\$ 225	\$ (1,013)	\$ 101	\$ 2,440	\$ 115	\$ 165	\$ (1,143)	\$ 636	\$ 122	\$ (130)	\$ 73	\$ -	\$ 63	\$ 1,735
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 305	\$ 681	\$ (3,518)	\$ 372	\$ 6,693	\$ 421	\$ 535	\$ (3,047)	\$ 1,780	\$ 447	\$ (312)	\$ 267	\$ -	\$ 230	\$ 4,854
TTL. 9 xs 1	\$ 38,705	\$ 104,704	\$ (472,483)	\$ 47,294	\$ 1,136,418	\$ 53,470	\$ 76,879	\$ (532,438)	\$ 296,400	\$ 56,785	\$ (60,701)	\$ 33,956	\$ -	\$ 29,219	\$ 808,208
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 38,705	\$ 104,704	\$ (472,483)	\$ 47,294	\$ 1,136,418	\$ 53,470	\$ 76,879	\$ (532,438)	\$ 296,400	\$ 56,785	\$ (60,701)	\$ 33,956	\$ -	\$ 29,219	\$ 808,208
ACCEL Reserves (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 38,705	\$ 104,704	\$ (472,483)	\$ 47,294	\$ 1,136,418	\$ 53,470	\$ 76,879	\$ (532,438)	\$ 296,400	\$ 56,785	\$ (60,701)	\$ 33,956	\$ -	\$ 29,219	\$ 808,208

ACCEL Member Account Summary
 Program Year 30 (FY 15/16)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	4%	3%	11%	5%	6%	6%	25%	26%	0%	6%	3%	4%	3%	100%
Prior Years:														
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 478,585	\$ 505,665	\$ 367,813	\$ 1,000,514	\$ -	\$ 498,909	\$ 174,578	\$ 313,649	\$ 275,370	\$ 5,489,311
Interest	\$ 69,304	\$ 41,413	\$ 185,239	\$ 88,161	\$ 98,084	\$ 103,634	\$ 75,382	\$ 205,052	\$ -	\$ 102,250	\$ 35,779	\$ 64,281	\$ 56,436	\$ 1,125,015
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (19,798)	\$ (15,076)	\$ (52,918)	\$ (25,185)	\$ (28,020)	\$ (29,605)	\$ (123,856)	\$ (129,310)	\$ -	\$ (29,210)	\$ (15,076)	\$ (18,363)	\$ (16,122)	\$ (502,541)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 387,664	\$ 228,402	\$ 1,036,160	\$ 493,141	\$ 548,649	\$ 579,694	\$ 319,338	\$ 1,076,256	\$ -	\$ 571,949	\$ 195,281	\$ 359,567	\$ 315,684	\$ 6,111,785
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ 709,821	\$ -	\$ 203,307	\$ 221,098	\$ 252,416	\$ -	\$ -	\$ -	\$ -	\$ 1,386,643
Interest (1st QT)	\$ 483	\$ 289	\$ 1,292	\$ 615	\$ 1,745	\$ 723	\$ 830	\$ 1,761	\$ 377	\$ 713	\$ 250	\$ 448	\$ 394	\$ 9,919
Interest (2nd QT)	\$ 825	\$ 468	\$ 2,204	\$ 1,049	\$ 2,862	\$ 1,233	\$ 617	\$ 2,439	\$ 603	\$ 1,217	\$ 389	\$ 765	\$ 671	\$ 15,341
Interest (3rd QT)	\$ 746	\$ 424	\$ 1,993	\$ 949	\$ 2,588	\$ 1,115	\$ 557	\$ 2,205	\$ 545	\$ 1,100	\$ 352	\$ 692	\$ 607	\$ 13,874
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (42,309)	\$ (32,218)	\$ (113,083)	\$ (53,819)	\$ (59,877)	\$ (63,265)	\$ (264,676)	\$ (276,330)	\$ -	\$ (62,421)	\$ (32,218)	\$ (39,242)	\$ (34,452)	\$ (1,073,910)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (40,255)	\$ (31,037)	\$ (107,594)	\$ (51,206)	\$ 657,140	\$ (60,194)	\$ (59,365)	\$ (48,828)	\$ 253,941	\$ (59,391)	\$ (31,227)	\$ (37,337)	\$ (32,780)	\$ 351,867
TTL. 9 xs 1	\$ 347,409	\$ 197,365	\$ 928,566	\$ 441,934	\$ 1,205,789	\$ 519,500	\$ 259,973	\$ 1,027,428	\$ 253,941	\$ 512,558	\$ 164,054	\$ 322,230	\$ 282,904	\$ 6,463,652

Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ 1,386,643
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 347,409	\$ 197,365	\$ 928,566	\$ 441,934	\$ 1,205,789	\$ 519,500	\$ 259,973	\$ 1,027,428	\$ 253,941	\$ 512,558	\$ 164,054	\$ 322,230	\$ 282,904	\$ 6,463,652
ACCEL Reserves (1)	(\$94,552)	(\$72,000)	(\$252,720)	(\$120,277)	(\$133,816)	(\$141,388)	(\$591,505)	(\$617,549)	\$0	(\$139,499)	(\$72,000)	(\$87,699)	(\$76,995)	(\$2,400,000)
IBNR (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Reserves and IBNR:	\$ 252,857	\$ 125,365	\$ 675,846	\$ 321,657	\$ 1,071,973	\$ 378,112	\$ (331,532)	\$ 409,879	\$ 253,941	\$ 373,059	\$ 92,054	\$ 234,531	\$ 205,909	\$ 4,063,652

ACCEL Member Account Summary
Program Year 31 (FY 16/17)
Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	17%	8%	9%	8%	7%	19%	9%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ 338,546	\$ 202,275	\$ 892,107	\$ 413,047	\$ 459,024	\$ 436,233	\$ 366,975	\$ 1,008,392	\$ 469,922	\$ 166,294	\$ 304,314	\$ 269,830	\$ 5,326,960
Interest	\$ (15,626)	\$ (9,336)	\$ (41,177)	\$ (19,065)	\$ (21,187)	\$ (20,135)	\$ (16,938)	\$ (46,544)	\$ (21,690)	\$ (7,675)	\$ (14,046)	\$ (12,454)	\$ (245,873)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (599,234)	\$ (358,030)	\$ (1,579,050)	\$ (731,103)	\$ (812,482)	\$ (772,141)	\$ (649,555)	\$ (1,784,877)	\$ (831,771)	\$ (294,344)	\$ (538,643)	\$ (477,604)	\$ (9,428,835)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (276,314)	\$ (165,091)	\$ (728,119)	\$ (337,121)	\$ (374,645)	\$ (356,043)	\$ (299,518)	\$ (823,028)	\$ (383,539)	\$ (135,725)	\$ (248,375)	\$ (220,229)	\$ (4,347,748)
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (413)	\$ (247)	\$ (1,088)	\$ (504)	\$ (560)	\$ (532)	\$ (448)	\$ (1,230)	\$ (573)	\$ (203)	\$ (371)	\$ (329)	\$ (6,497)
Interest (2st QT)	\$ (660)	\$ (394)	\$ (1,739)	\$ (805)	\$ (895)	\$ (850)	\$ (715)	\$ (1,965)	\$ (916)	\$ (324)	\$ (593)	\$ (526)	\$ (10,382)
Interest (3rd QT)	\$ (597)	\$ (357)	\$ (1,572)	\$ (728)	\$ (809)	\$ (769)	\$ (647)	\$ (1,777)	\$ (828)	\$ (293)	\$ (536)	\$ (476)	\$ (9,389)
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1,669)	\$ (997)	\$ (4,399)	\$ (2,037)	\$ (2,264)	\$ (2,151)	\$ (1,810)	\$ (4,973)	\$ (2,317)	\$ (820)	\$ (1,501)	\$ (1,331)	\$ (26,268)
TTL 9 xs 1	\$ (277,983)	\$ (166,089)	\$ (732,518)	\$ (339,158)	\$ (376,908)	\$ (358,194)	\$ (301,328)	\$ (828,001)	\$ (385,856)	\$ (136,545)	\$ (249,876)	\$ (221,560)	\$ (4,374,016)

Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audi													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (277,983)	\$ (166,089)	\$ (732,518)	\$ (339,158)	\$ (376,908)	\$ (358,194)	\$ (301,328)	\$ (828,001)	\$ (385,856)	\$ (136,545)	\$ (249,876)	\$ (221,560)	\$ (4,374,016)
ACCEL Reserves (1)	(\$381,320)	(\$227,831)	(\$1,004,822)	(\$465,235)	(\$517,020)	(\$491,349)	(\$413,341)	(\$1,135,799)	(\$529,294)	(\$187,304)	(\$342,763)	(\$303,922)	(\$6,000,000)
IBNR (2)	(\$80,480)	(\$48,085)	(\$212,074)	(\$98,191)	(\$109,120)	(\$103,702)	(\$87,238)	(\$239,717)	(\$111,711)	(\$39,532)	(\$72,342)	(\$64,145)	(\$1,266,337)
Total Net Reserves and IBNR:	\$ (739,783)	\$ (442,005)	\$ (1,949,414)	\$ (902,583)	\$ (1,003,048)	\$ (953,245)	\$ (801,907)	\$ (2,203,517)	\$ (1,026,861)	\$ (363,381)	\$ (664,982)	\$ (589,626)	\$ (11,640,353)

ACCEL Member Account Summary
Program Year 32 (FY 17/18)
Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer													
Retros All %	6%	4%	17%	8%	8%	8%	7%	20%	9%	3%	6%	5%	100%
Prior Years:													
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ 575,988	\$ 205,185	\$ 390,047	\$ 339,094	\$ 6,723,862
Interest	\$ 83,482	\$ 49,548	\$ 219,896	\$ 102,064	\$ 106,809	\$ 108,685	\$ 92,950	\$ 261,294	\$ 113,211	\$ 40,329	\$ 76,664	\$ 66,649	\$ 1,321,582
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (2,038)	\$ (1,210)	\$ (5,369)	\$ (2,492)	\$ (2,608)	\$ (2,653)	\$ (2,269)	\$ (6,379)	\$ (2,764)	\$ (985)	\$ (1,872)	\$ (1,627)	\$ (32,265)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 506,179	\$ 300,426	\$ 1,333,303	\$ 618,850	\$ 647,616	\$ 658,993	\$ 563,583	\$ 1,584,309	\$ 686,435	\$ 244,530	\$ 464,839	\$ 404,116	\$ 8,013,179
Current Year:													
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 614	\$ 365	\$ 1,618	\$ 751	\$ 786	\$ 800	\$ 684	\$ 1,923	\$ 833	\$ 297	\$ 564	\$ 491	\$ 9,727
Interest (2st QT)	\$ 982	\$ 583	\$ 2,586	\$ 1,200	\$ 1,256	\$ 1,278	\$ 1,093	\$ 3,073	\$ 1,331	\$ 474	\$ 902	\$ 784	\$ 15,541
Interest (3rd QT)	\$ 709	\$ 421	\$ 1,866	\$ 866	\$ 907	\$ 923	\$ 789	\$ 2,218	\$ 961	\$ 342	\$ 651	\$ 566	\$ 11,217
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (178,061)	\$ (105,683)	\$ (469,023)	\$ (217,696)	\$ (227,815)	\$ (231,817)	\$ (198,254)	\$ (557,320)	\$ (241,471)	\$ (86,020)	\$ (163,519)	\$ (142,158)	\$ (2,818,837)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (175,756)	\$ (104,315)	\$ (462,952)	\$ (214,878)	\$ (224,866)	\$ (228,817)	\$ (195,688)	\$ (550,106)	\$ (238,346)	\$ (84,907)	\$ (161,403)	\$ (140,318)	\$ (2,782,352)
TTL. 9 xs 1	\$ 330,423	\$ 196,111	\$ 870,351	\$ 403,971	\$ 422,750	\$ 430,176	\$ 367,895	\$ 1,034,202	\$ 448,090	\$ 159,623	\$ 303,437	\$ 263,798	\$ 5,230,827

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit													
Other Deposit Adjustments													
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior Jur

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 330,423	\$ 196,111	\$ 870,351	\$ 403,971	\$ 422,750	\$ 430,176	\$ 367,895	\$ 1,034,202	\$ 448,090	\$ 159,623	\$ 303,437	\$ 263,798	\$ 5,230,827
ACCEL Reserves (1)	(\$424,838)	(\$252,150)	(\$1,119,047)	(\$519,404)	(\$543,547)	(\$553,096)	(\$473,018)	(\$1,329,717)	(\$576,128)	(\$205,235)	(\$390,142)	(\$339,177)	(\$6,725,500)
IBNR (2)	(\$83,636)	(\$49,640)	(\$220,303)	(\$102,253)	(\$107,006)	(\$108,886)	(\$93,121)	(\$261,776)	(\$113,420)	(\$40,404)	(\$76,806)	(\$66,772)	(\$1,324,024)
Total Net Reserves and IBNR:	\$ (178,051)	\$ (105,678)	\$ (468,999)	\$ (217,686)	\$ (227,804)	\$ (231,806)	\$ (198,244)	\$ (557,292)	\$ (241,459)	\$ (86,016)	\$ (163,510)	\$ (142,151)	\$ (2,818,697)

ACCEL Member Account Summary
 Program Year 33 (FY 18/19)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6.15%	3.54%	15.82%	7.20%	7.61%	8.48%	7.24%	18.26%	0.00%	8.10%	3.05%	5.56%	4.19%	4.80%	100%
Prior Years:															
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ -	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 72,528	\$ 41,769	\$ 186,706	\$ 84,985	\$ 89,830	\$ 100,055	\$ 85,363	\$ 215,384	\$ -	\$ 95,527	\$ 35,929	\$ 65,636	\$ 17,293	\$ 56,659	\$ 1,147,664
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (117,127)	\$ (67,453)	\$ (301,517)	\$ (137,245)	\$ (145,070)	\$ (161,581)	\$ (137,855)	\$ (347,830)	\$ -	\$ (154,269)	\$ (58,023)	\$ (105,998)	\$ (79,884)	\$ (91,500)	\$ (1,905,352)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 454,264	\$ 261,610	\$ 1,169,398	\$ 532,288	\$ 562,636	\$ 626,673	\$ 534,654	\$ 1,349,017	\$ -	\$ 598,314	\$ 225,034	\$ 411,101	\$ 107,529	\$ 354,870	\$ 7,187,388
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 522	\$ 300	\$ 1,343	\$ 611	\$ 646	\$ 720	\$ 614	\$ 1,549	\$ -	\$ 687	\$ 258	\$ 472	\$ 53	\$ 407	\$ 8,183
Interest (2st QT)	\$ 832	\$ 479	\$ 2,142	\$ 975	\$ 1,031	\$ 1,148	\$ 979	\$ 2,471	\$ -	\$ 1,096	\$ 412	\$ 753	\$ 85	\$ 650	\$ 13,055
Interest (3rd QT)	\$ 617	\$ 355	\$ 1,588	\$ 723	\$ 764	\$ 851	\$ 726	\$ 1,832	\$ -	\$ 812	\$ 306	\$ 558	\$ (16)	\$ 482	\$ 9,598
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (168,627)	\$ (97,112)	\$ (434,091)	\$ (197,590)	\$ (208,856)	\$ (232,627)	\$ (198,469)	\$ (500,767)	\$ -	\$ (222,100)	\$ (83,534)	\$ (152,604)	\$ (115,008)	\$ (131,731)	\$ (2,743,116)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (166,656)	\$ (95,977)	\$ (429,018)	\$ (195,281)	\$ (206,415)	\$ (229,908)	\$ (196,150)	\$ (494,915)	\$ -	\$ (219,504)	\$ (82,558)	\$ (150,821)	\$ (114,885)	\$ (130,192)	\$ (2,712,280)
TTL. 9 xs 1	\$ 287,607	\$ 165,633	\$ 740,380	\$ 337,007	\$ 356,220	\$ 396,765	\$ 338,504	\$ 854,102	\$ -	\$ 378,809	\$ 142,477	\$ 260,281	\$ (7,357)	\$ 224,678	\$ 4,475,108

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 287,607	\$ 165,633	\$ 740,380	\$ 337,007	\$ 356,220	\$ 396,765	\$ 338,504	\$ 854,102	\$ -	\$ 378,809	\$ 142,477	\$ 260,281	\$ (7,357)	\$ 224,678	\$ 4,475,108
ACCEL Reserves (1)	(\$596,285)	(\$343,400)	(\$1,535,001)	(\$698,704)	(\$738,539)	(\$822,598)	(\$701,809)	(\$1,770,776)		(\$785,371)	(\$295,389)	(\$539,628)	(\$406,682)	(\$465,818)	(\$9,700,000)
IBNR (2)	(\$126,875)	(\$73,067)	(\$326,611)	(\$148,667)	(\$157,143)	(\$175,029)	(\$149,328)	(\$376,778)		(\$167,108)	(\$62,852)	(\$114,820)	(\$86,532)	(\$99,115)	(\$2,063,923)
Total Net Reserves and IBNR:	\$ (435,553)	\$ (250,834)	\$ (1,121,231)	\$ (510,363)	\$ (539,462)	\$ (600,861)	\$ (512,633)	\$ (1,293,452)	\$ -	\$ (573,670)	\$ (215,764)	\$ (394,167)	\$ (500,571)	\$ (340,254)	\$ (7,288,815)

ACCEL Member Account Summary
 Program Year 34 (FY 19/20)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer														
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	8%	3%	6%	5%	5%	100%
Prior Years:														
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,556	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 87,094	\$ 50,708	\$ 226,435	\$ 99,326	\$ 105,180	\$ 121,626	\$ 106,107	\$ 252,967	\$ 109,464	\$ 42,519	\$ 80,914	\$ 64,877	\$ 67,276	\$ 1,414,493
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 675,068	\$ 393,042	\$ 1,755,108	\$ 769,882	\$ 815,257	\$ 942,730	\$ 822,440	\$ 1,960,763	\$ 848,464	\$ 329,567	\$ 627,171	\$ 502,867	\$ 521,462	\$ 10,963,821
Current Year:														
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,009	\$ 587	\$ 2,623	\$ 1,151	\$ 1,218	\$ 1,409	\$ 1,229	\$ 2,930	\$ 1,268	\$ 493	\$ 937	\$ 752	\$ 779	\$ 16,385
Interest (2st QT)	\$ 1,610	\$ 937	\$ 4,185	\$ 1,836	\$ 1,944	\$ 2,248	\$ 1,961	\$ 4,675	\$ 2,023	\$ 786	\$ 1,495	\$ 1,199	\$ 1,243	\$ 26,141
Interest (3rd QT)	\$ 1,458	\$ 849	\$ 3,790	\$ 1,663	\$ 1,761	\$ 2,036	\$ 1,776	\$ 4,234	\$ 1,832	\$ 712	\$ 1,354	\$ 1,086	\$ 1,126	\$ 23,677
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,076	\$ 2,373	\$ 10,598	\$ 4,649	\$ 4,923	\$ 5,692	\$ 4,966	\$ 11,840	\$ 5,123	\$ 1,990	\$ 3,787	\$ 3,036	\$ 3,149	\$ 66,202
TTL. 9 xs 1	\$ 679,144	\$ 395,415	\$ 1,765,705	\$ 774,531	\$ 820,180	\$ 948,422	\$ 827,406	\$ 1,972,603	\$ 853,588	\$ 331,557	\$ 630,958	\$ 505,904	\$ 524,611	\$ 11,030,024

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit														
Other Deposit Adjustments														
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 679,144	\$ 395,415	\$ 1,765,705	\$ 774,531	\$ 820,180	\$ 948,422	\$ 827,406	\$ 1,972,603	\$ 853,588	\$ 331,557	\$ 630,958	\$ 505,904	\$ 524,611	\$ 11,030,024
ACCEL Reserves (1)	(\$215,503)	(\$125,471)	(\$560,286)	(\$245,771)	(\$260,256)	(\$300,949)	(\$262,549)	(\$625,938)	(\$270,857)	(\$105,208)	(\$200,213)	(\$160,531)	(\$166,467)	(\$3,500,000)
IBNR (2)	(\$363,892)	(\$211,867)	(\$946,083)	(\$415,002)	(\$439,461)	(\$508,174)	(\$443,332)	(\$1,056,941)	(\$457,361)	(\$177,652)	(\$338,074)	(\$271,069)	(\$281,092)	(\$5,910,000)
Total Net Reserves and IBNR:	\$ 99,749	\$ 58,077	\$ 259,336	\$ 113,758	\$ 120,463	\$ 139,299	\$ 121,525	\$ 289,724	\$ 125,370	\$ 48,697	\$ 92,672	\$ 74,304	\$ 77,052	\$ 1,620,024

ACCEL Member Account Summary
 Program Year 35 (FY 20/21)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ -	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 46,037	\$ 27,548	\$ 117,596	\$ 51,794	\$ 59,272	\$ 64,398	\$ 59,394	\$ 135,587	\$ -	\$ 58,507	\$ 22,391	\$ 43,027	\$ 33,000	\$ 35,594	\$ 754,144
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 876,997	\$ 516,596	\$ 2,240,164	\$ 986,669	\$ 1,091,359	\$ 1,226,762	\$ 1,130,804	\$ 2,575,110	\$ -	\$ 1,114,551	\$ 426,543	\$ 819,648	\$ 628,633	\$ 678,052	\$ 14,311,887
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,311	\$ 772	\$ 3,348	\$ 1,475	\$ 1,631	\$ 1,833	\$ 1,690	\$ 3,848	\$ -	\$ 1,666	\$ 637	\$ 1,225	\$ 939	\$ 1,013	\$ 21,388
Interest (2st QT)	\$ 2,091	\$ 1,232	\$ 5,341	\$ 2,352	\$ 2,602	\$ 2,925	\$ 2,696	\$ 6,140	\$ -	\$ 2,657	\$ 1,017	\$ 1,954	\$ 1,499	\$ 1,617	\$ 34,123
Interest (3rd QT)	\$ 1,894	\$ 1,116	\$ 4,838	\$ 2,131	\$ 2,357	\$ 2,649	\$ 2,442	\$ 5,561	\$ -	\$ 2,407	\$ 921	\$ 1,770	\$ 1,358	\$ 1,464	\$ 30,907
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 5,296	\$ 3,119	\$ 13,527	\$ 5,958	\$ 6,590	\$ 7,407	\$ 6,828	\$ 15,549	\$ -	\$ 6,730	\$ 2,576	\$ 4,949	\$ 3,796	\$ 4,094	\$ 86,419
TTL. 9 xs 1	\$ 882,293	\$ 519,715	\$ 2,253,691	\$ 992,627	\$ 1,097,949	\$ 1,234,169	\$ 1,137,632	\$ 2,590,659	\$ -	\$ 1,121,281	\$ 429,119	\$ 824,597	\$ 632,428	\$ 682,146	\$ 14,398,305

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

(NOTES) Initial deposit includes funded excess corridor deductible

(NOTES) Initial deposit includes terrorism commission rebate

TOTAL	\$ 882,293	\$ 519,715	\$ 2,253,691	\$ 992,627	\$ 1,097,949	\$ 1,234,169	\$ 1,137,632	\$ 2,590,659	\$ -	\$ 1,121,281	\$ 429,119	\$ 824,597	\$ 632,428	\$ 682,146	\$ 14,398,305
ACCEL Reserves (1)	(\$254,705)	(\$146,466)	(\$579,029)	(\$277,286)	(\$330,181)	(\$345,715)	(\$319,305)	(\$692,902)	\$0	(\$333,546)	(\$106,295)	(\$239,777)	(\$182,764)	(\$192,029)	(\$4,000,000)
IBNR (2)	(\$751,703)	(\$432,261)	(\$1,708,871)	(\$818,344)	(\$974,452)	(\$1,020,299)	(\$942,355)	(\$2,044,940)	\$0	(\$984,384)	(\$313,706)	(\$707,647)	(\$539,387)	(\$566,728)	(\$11,805,077)
Total Net Reserves and IBNR:	\$ (124,115)	\$ (59,012)	\$ (34,209)	\$ (103,003)	\$ (206,683)	\$ (131,845)	\$ (124,029)	\$ (147,183)	\$ -	\$ (196,649)	\$ 9,117	\$ (122,827)	\$ (89,723)	\$ (76,611)	\$ (1,406,772)

ACCEL Member Account Summary
 Program Year 36 (FY 21/22)
 Calculated At:

3/31/2022

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest (1st QT)	\$ 2,047	\$ 1,177	\$ 4,654	\$ 2,228	\$ 2,654	\$ 2,778	\$ 2,566	\$ 5,569	\$ -	\$ 2,681	\$ 854	\$ 1,927	\$ 1,469	\$ 1,543	\$ 32,147
Interest (2st QT)	\$ 3,266	\$ 1,878	\$ 7,424	\$ 3,555	\$ 4,234	\$ 4,433	\$ 4,094	\$ 8,884	\$ -	\$ 4,277	\$ 1,363	\$ 3,074	\$ 2,343	\$ 2,462	\$ 51,288
Interest (3rd QT)	\$ 2,958	\$ 1,701	\$ 6,725	\$ 3,220	\$ 3,835	\$ 4,015	\$ 3,708	\$ 8,047	\$ -	\$ 3,874	\$ 1,234	\$ 2,785	\$ 2,123	\$ 2,230	\$ 46,455
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,378,025	\$ 792,422	\$ 3,132,712	\$ 1,500,193	\$ 1,786,370	\$ 1,870,418	\$ 1,727,531	\$ 3,748,794	\$ -	\$ 1,804,578	\$ 575,088	\$ 1,297,262	\$ 988,807	\$ 1,038,930	\$ 21,641,129
TTL. 9 xs 1	\$ 1,378,025	\$ 792,422	\$ 3,132,712	\$ 1,500,193	\$ 1,786,370	\$ 1,870,418	\$ 1,727,531	\$ 3,748,794	\$ -	\$ 1,804,578	\$ 575,088	\$ 1,297,262	\$ 988,807	\$ 1,038,930	\$ 21,641,129

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

TOTAL	\$ 1,378,025	\$ 792,422	\$ 3,132,712	\$ 1,500,193	\$ 1,786,370	\$ 1,870,418	\$ 1,727,531	\$ 3,748,794	\$ -	\$ 1,804,578	\$ 575,088	\$ 1,297,262	\$ 988,807	\$ 1,038,930	\$ 21,641,129
ACCEL Reserves (1)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
IBNR (2)	(\$518,738)	(\$298,296)	(\$1,179,265)	(\$564,727)	(\$672,454)	(\$704,093)	(\$650,305)	(\$1,411,181)	\$ 0	(\$679,308)	(\$216,484)	(\$488,336)	(\$372,223)	(\$391,090)	(\$8,146,500)
Total Net Reserves and IBNR:	\$ 859,287	\$ 494,126	\$ 1,953,446	\$ 935,466	\$ 1,113,916	\$ 1,166,326	\$ 1,077,226	\$ 2,337,613	\$ -	\$ 1,125,270	\$ 358,604	\$ 808,926	\$ 616,584	\$ 647,839	\$ 13,494,629



Item No. D.5.e
Board of Directors
June 16 & 17, 2022

ACCEL'S PROJECTED CASH FLOW OBLIGATIONS AS OF MARCH 31, 2022

ISSUE: The Program Administrator, George Hills, and Chandler Asset Management have discussed cash flow needs regarding expected claim payments and available retrospective refunds for the next 3 and then, 12 months following.

As a result of these reviews, at the last Board meeting we transferred \$5,000,000 to the long-term portfolio, because the long-term account yield is higher than LAIF for new investments and ACCEL did not require those funds in the near term.

The \$829,000 Retro Assessment Receivable by 6/30/2022 is the sum of

- 2022 retro: \$373,818 assessment from Anaheim, Bakersfield, Ontario, and Visalia
- 2020 payment plan Gardena 3rd installment: \$251,825
- 2021 payment plan Ontario 2nd installment: \$203,307

RECOMMENDATION: The Board will review the attached cash flow report and may take action to transfer money to longer term investment, or take another action, or provide direction as needed.

Additional Consideration

In favor: If money is shifted long term, we would expect to earn higher rates of return allowing for increases in the discount rate for outstanding liabilities and annual funding. Carlos Oblites from Chandler Asset Management will be at the meeting and prepared to discuss anticipated gains by moving money to long term.

Against: If we shift too much money long term, and ACCEL needs to pay short-term obligations in excess of short-term investments, ACCEL would need to sell investments prior to their maturity, reducing overall investment income.

FISCAL IMPACT: No financial impact is expected from today's action.

BACKGROUND: The attached spreadsheet shows an estimate of ACCEL's anticipated cash flow needs during the next two years. It is important to remember that these numbers are based on various assumptions and estimates that may, or may not stay accurate, and therefore it is intended only be used as a guideline.

Quarterly the Program Administrators and ACCEL's Treasurer have a call with Chandler Asset Management to discuss the cash flow needs of ACCEL.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



ACCEL's overall investment goal is to maintain as much of its investments in the long-term accounts while being sure to have liquidity for the potential demands in the foreseeable future. As you will see on the attached report, ACCEL currently has 62% of its investments in long term investment instruments; a year ago this was 63%.

In 2018, ACCEL directed the administrators to move \$2,000,000 from LAIF to Chandler's long-term portfolio. That transfer occurred after 12/31/18. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred long term. At the January 2020 Board Meeting ACCEL directed the administrators to move \$8,000,000 from Chandler's long-term portfolio to LAIF. The Board wished to continue monitoring cash flow to see if any additional funds could be transferred short term. Subsequently, COVID-19 took its effect on the court system and short-term claims payments stalled while ACCEL continued its operations and collected revenues (member deposits). As a result, ACCEL has built up a substantial LAIF balance and may not be able to move funds long term.

Prior to the January 2022 Board Meeting, Alliant reached out to Carlos at Chandler who advised that market conditions are more favorable for the Long-Term Chandler account compared to LAIF earnings, and if the Board has surplus funds it would be a beneficial time to transfer. Based on the Cash Flow Report as of September 31, 2021, ACCEL's minimum available funds in LAIF are \$23,800,000. If ACCEL were to be 'surprised' by a claim payment, it is likely the payment would be no more than \$4,000,000. As a result, we believe that ACCEL could consider transferring up to \$19,000,000 to the Long-Term account. ACCEL may want to transfer an amount less than this and schedule a follow up discussion to consider additional transfers.

At the January 2022 Board Meeting, the Board took action to transfer \$5,000,000 from short-term with LAIF to long-term with Chandler. The Board decided to reconvene at the March 2022 Board Meeting to discuss if more money should be transferred.

Then at the March 2022 Board Meeting, the Board took action to transfer an additional \$5,000,000 from LAIF to Chandler. Also, the Board decided to talk about this again at the June 2022 Board Meeting.

ATTACHMENT: ACCEL's Projected Cash Flow Obligations as of March 31, 2022.

ACCEL's Projected Cash Flow Obligations

As of: 3/31/22

	Funds
LAIF Funds and UBC Checking at 3/31/22	\$ 30,085,380
Subsequent Transfer from LAIF to Chandler on 4/29/22	\$ (5,000,000)
Retro Assessment Receivable at 6/30/21	\$ -
Retro Payable by 12/31/22	\$ -
GH Estimated Loss Payments 3/31/22 - 6/30/22	\$ (13,259,294)
Estimated Reinsurance Recovery for Prior Payments	\$ -
Estimated Future Period Balance as of 6/30/22	\$ 11,826,086

ACCEL Net Contributions at 8/1/22	\$ 23,000,000
Retro Assessment Receivable by 6/30/22	\$ 829,000
Retro Payable by 12/31/22	\$ -
GH Estimated Loss Payments 7/1/22 - 12/31/22	\$ (6,000,000)
Estimated Reinsurance Recovery for Prior Payments	\$ 2,000,000
Estimated Future Period Adjustments as of 12/31/22	\$ 19,829,000
Estimated Future Period Balance as of 12/31/22	\$ 31,655,086

GH Estimated Loss Payments 1/1/23 - 6/30/23	\$ (12,200,000)
Estimated Reinsurance Recovery for Prior Payments	\$ -
Estimated Future Period Adjustments as of 6/30/23	\$ (12,200,000)
Estimated Future Period Balance as of 6/30/23	\$ 19,455,086

ACCEL Net Contributions at 8/1/23	\$ 26,450,000
Retro Assessment Receivable by 6/30/23	\$ 3,300,000
Estimated Retro Payable by 12/31/23	\$ -
GH Estimated Loss Payments 7/1/23 - 12/31/23	\$ (18,500,000)
Estimated Reinsurance Recovery for Above Payments	\$ 2,000,000
Estimated Future Period Adjustments as of 12/31/23	\$ 13,250,000
Estimated Future Period Balance as of 12/31/23	\$ 32,705,086

Current Report Portfolio Allocation

As of: 3/31/22

Information Item:

Long Term Investments at 3/31/22	\$ 35,899,460
Short Term Investments at 3/31/22	\$ 30,085,380
Total Investments	\$ 65,984,840

Percent of Total Investments

Subsequent Transfer from LAIF to Chandler on 4/29/22	
54%	\$ 40,900,000 62%
46%	\$ 25,000,000 38%
	\$ 65,900,000

Prior Report Portfolio Allocation

As of: 12/31/21

Information Item:

Long Term Investments at 12/31/21	\$ 31,924,117
Short Term Investments at 12/31/21	\$ 37,550,377
Total Investments	\$ 69,474,494

Percent of Total Investments

Subsequent Transfer from LAIF to Chandler on 2/15/22	
46%	\$ 36,900,000 53%
54%	\$ 32,500,000 47%
	\$ 69,400,000



Item No. D.5.f
Board of Directors
June 16 & 17, 2022

TIME CERTAIN, FRIDAY, JUNE 17, 2022 9:00 AM

SHORT AND LONG TERM INVESTMENT OF FUNDS – CONTINUED DISCUSSION

ISSUE: At the March 31 and April 1, 2022 Board Meeting, the Board took action to move an additional \$5,000,000 from LAIF into the investment accounts with Chandler. In total, ACCEL has transferred \$10,000,000 to date. Carlos Oblites from Chandler will walk through the effects of that decision.

With the \$5,000,000 transfer, Chandler provided a summary and a presentation as noted in the attachments.

RECOMMENDATION: No recommendation is provided this is an informational item. If action is taken regarding the transfer of funds to long term instruments, it should be taken under item D.4.e.

FISCAL IMPACT: Cannot be determined at this time. The goal of any reallocation of short and long-term funds would be to increase investment returns.

BACKGROUND: From time to time, the ACCEL board may considering moving funds shorter or longer term depending on forthcoming loss payments, deposit premiums paid, and investment market considerations.

At the January 2022 Board Meeting, the Board took action to move \$5,000,000 from LAIF into the investment accounts with Chandler.

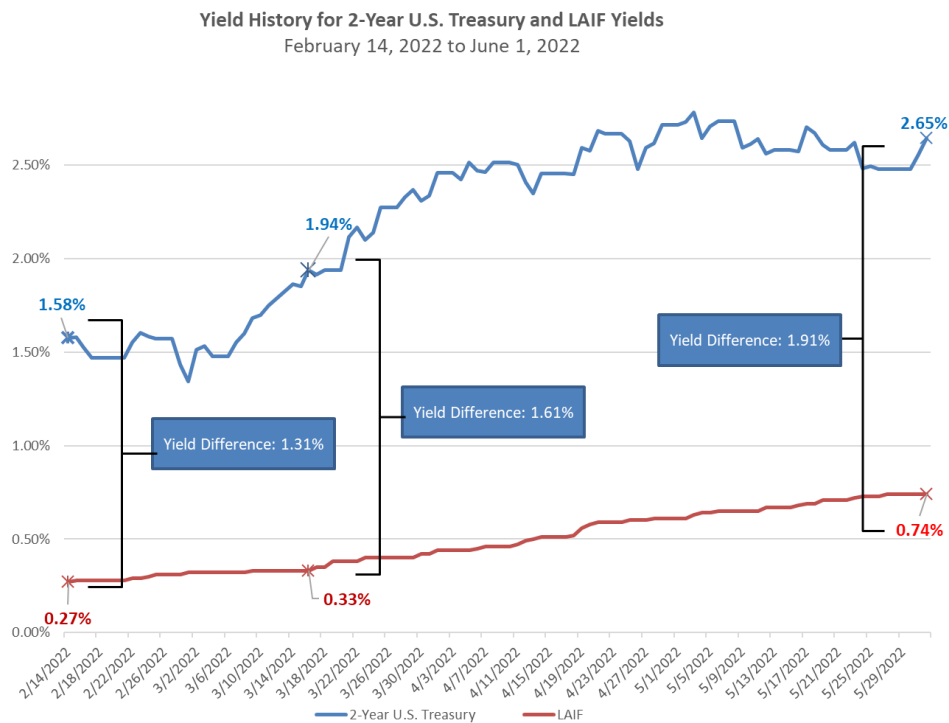
ATTACHMENT: Summary of Investment Memo provided by Chandler.

June 6, 2022

Conor Boughey, ARM
SVP, Alliant Specialty
Authority for California Cities Excess Liability (ACCEL)
560 Mission Street, 6th Floor
San Francisco, CA 94105

Dear Conor,

The purpose of this memo is to recap the investment activities related to new funds transferred into the Authority’s portfolio of securities. ACCEL transferred a total of \$10 million of the Authority’s funds from Local Agency Investment Fund (LAIF) to the Authority’s investment portfolio custodied at U.S. Bank and managed by Chandler Asset Management. The transfer was done in two separate tranches of \$5 million each, on February 15, 2022, and once again on April 29, 2022. We gave report on the results of investments with the initial tranche of funds, save for some residual cash that was awaiting some final purchases. All the purchases were executed at considerably higher rates than was being generated at LAIF. This was possible because interest rates have been on the rise, allowing us to purchase longer-duration securities that generally carry higher yields. Since our last memo, interest rates have continued to climb, providing the Authority more opportunity to enhance the yield of new investments and the overall investment portfolio. Inflationary pressures driven by robust consumer spending, manufacturing growth, and supply chain disruptions, continued to put upward pressure on rates in a volatile manner.



In our prior memo, we reported that we had completed investment of all but \$800,000 of the initial \$5 million. All investment of the *initial* \$5 million are now complete. These funds were invested in diversified securities that comply with California Government Code and the Authority’s investment policy and are now generating interest income at an annual rate of 2.123%. On the table below, we provide a final summary of the total *initial* \$5 million in purchases:

Trade	Par Value	Security	Maturity Date	Credit Quality	Security Type	Yield to Maturity
2/15/2022	215,000	GM Financial Auto Lease Trust	3/20/2025	Aaa/NR/AAA	ABS	1.908%
2/15/2022	170,000	Honda Auto Receivables Trust	5/15/2026	Aaa/AAA/NR	ABS	1.894%
2/24/2022	200,000	American Honda Finance	1/13/2025	A3/A-/A	Corp	2.246%
2/24/2022	200,000	Bank of America Corp	6/19/2026	A2/A-/AA-	Corp	2.926%
2/24/2022	200,000	Bank of Montreal	9/15/2026	A2/A-/AA-	Corp	2.563%
2/25/2022	500,000	U.S. Treasury	2/29/2024	Aaa/AA+/AAA	TSY	1.608%
2/25/2022	500,000	U.S. Treasury	2/15/2025	Aaa/AA+/AAA	TSY	1.793%
2/25/2022	200,000	Qualcomm Inc.	5/20/2025	A2/A/NR	Corp	2.187%
2/25/2022	300,000	U.S. Treasury	1/31/2027	Aaa/AA+/AAA	TSY	1.923%
3/1/2022	60,000	Charles Schwab Corp	3/3/2027	A2/A/A	Corp	2.473%
3/7/2022	345,000	Berkshire Hathaway	3/15/2027	Aa2/AA/NR	Corp	2.304%
3/8/2022	500,000	U.S. Treasury	1/31/2027	Aaa/AA+/AAA	TSY	1.816%
3/9/2022	160,000	Hyundai Auto Receivables Trust	10/15/2026	NR/AAA/AAA	ABS	2.232%
3/10/2022	150,000	John Deere Owner Trust	9/16/2026	Aaa/NR/AAA	ABS	2.340%
3/15/2022	500,000	U.S. Treasury	3/15/2025	Aaa/AA+/AAA	TSY	2.004%
3/31/2022	400,000	U.S. Treasury	1/31/2027	Aaa/AA+/AAA	TSY	2.456%
3/31/2022	300,000	U.S. Treasury	2/15/2025	Aaa/AA+/AAA	TSY	2.497%
4/13/2022	115,000	GM Financial Securitized ART	2/16/2027	Aaa/NR/AAA	ABS	3.130%
Total	5,015,000					2.123%

The Board approved the transfer of an additional \$5 million, which occurred at the end of April. Given continuing volatility in market rates, we continued to spread out the purchases we made on behalf of the Authority. Please find a summary of the purchases to date for the *second* \$5 million tranche below:

Trade	Par Value	Security	Maturity Date	Credit Quality	Security Type	Yield to Maturity
5/4/2022	110,000	National Rural Utilities Note	6/15/2025	A2/A-/A	Corp	3.458%
5/5/2022	400,000	National Rural Utilities Note	6/15/2025	A2/A-/A	Corp	3.613%
5/5/2022	700,000	US Treasury Note	3/15/2025	Aaa/AA+/AAA	TSY	2.979%
5/5/2022	650,000	US Treasury Note	3/31/2027	Aaa/AA+/AAA	TSY	3.023%
5/9/2022	450,000	John Deere Capital Corp Note	3/8/2027	A2/A/A	Corp	3.617%
5/10/2022	400,000	Blackrock Inc Note	3/17/2027	Aa3/AA-/NR	Corp	3.614%
5/11/2022	175,000	GM Financial Auto Lease Trust 2022-2 A3	6/20/2025	NR/AAA/AAA	ABS	3.450%
5/11/2022	400,000	US Treasury Note	2/15/2025	Aaa/AA+/AAA	TSY	2.776%
5/13/2022	500,000	Bank of Nova Scotia Houston Yankee CD	9/23/2022	P-1/A-1/F-1+	CD	1.600%
5/13/2022	200,000	Caterpillar Financial Service Note	5/13/2025	A2/A/A	Corp	3.445%
5/18/2022	145,000	BMW Vehicle Owner Trust 2022-A A3	8/25/2026	Aaa/AAA/NR	ABS	3.234%
5/24/2022	375,000	American Express Credit Trust 2022-2 A	5/17/2027	NR/AAA/AAA	ABS	3.422%
6/7/2022	500,000	US Treasury Note	4/30/2027	Aaa/AA+/AAA	TSY	3.014%
Total	5,005,000					2.778%

As evidenced by the table above, we:

- Once again purchased securities on different dates over the past four weeks in order to capture higher yields as they rose.
- Diversified purchases across several sectors and a number of high credit quality issuers
- Achieved a weighted average yield to maturity of 2.778% on the purchases executed thus far.

The impact of the new purchases on the overall portfolio was once again impactful. The new purchases increased the weighted average duration of the portfolio from 2.49 years to 2.36 years, in line with the Authority's risk and performance measuring benchmark. The purchases also increased the overall portfolio yield to maturity from 1.52% to 1.73%. At the same time we were able to rotate into bond market sectors currently providing a yield advantage while enhancing diversification and liquidity.

Please do not hesitate to contact me with any questions you may have on the trades we have executed, or on our plan for the remaining funds.

Sincerely,

Carlos Oblites,
Senior Portfolio Strategist
Chandler Asset Management



Item No. D.7a
Board of Directors
June 16 & 17, 2022

UAVs/DRONE SURVEY RESULTS

ISSUE: At a recent Underwriting Committee (UC) Meeting, while the UC was reviewing ACCEL's Unmanned Aerial Vehicle (UAV) Usage Guidelines, the Committee requested a survey of the Members' UAVs and Drone exposures to evaluate the evolution of this risk.

In 2016, a survey was conducted about the Member Agencies' UAVs and Drone Exposures. In April 2022, the same questions were sent to the Members and the Program Administrators aggregated the results.

RECOMMENDATION: This is an information item. The Board may discuss the UAV exposures and direct the Underwriting Committee to review further if desired.

FINANCIAL IMPACT: No financial impact is expected from the recommended action.

BACKGROUND: At the December 2016 Board Meeting, the Board took action to amend the MOC (*effective 1/1/17*) and use the following language regarding UAV coverage:

Definition:

Unmanned Aerial Vehicle (UAV) means an aircraft (with its aerial system or control device) that is not controlled directly by a person from within or on the aircraft as regulated by the Federal Aviation Authority (FAA) Small Unmanned Aircraft Regulations (Part 107).

Aircraft Exclusion:

This exclusion does not apply to claims arising out of the ownership, operation, use, maintenance or entrustment to others of any **Unmanned Aerial Vehicle (UAV)** that is an unmanned aircraft system owned or operated by or rented to or loaned by or on be-half of any Member of the Authority or Entity.

The Board also directed the Program Administrators to draft UAV Guidelines that could be shared with the member agencies to provide a simple framework for appropriate use of UAVs. The attached guidelines aim to restate Part 107 in a more user-friendly manner.

If members purchase an aviation policy for other City exposures, drones can be added to those insurance placements for minimal premium (approximately \$800 per drone). If no other aviation coverage exists, the premium will be higher for a standalone placement.

ATTACHMENT: Survey Results.

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	Anaheim	Bakersfield Fire Department	Bakersfield Police Department
1. Is your agency using UAVs (owned or contracted)?	Yes - Owned (4 total)	Yes, the Bakersfield fire owns several UAVs.	The Bakersfield Police Department is using only owned UAV's.
1a. If so, what purpose?	Investigative work for public safety & documenting facility conditions	The purpose of the UAVs is to assist with public safety events such as hazmat incidents, Search & Rescue, Water rescue, and to improve situational awareness on fires.	The purpose of the Bakersfield Police Department UAV'S is to provide air support and over watch for patrol, SWAT, and special events.
1b. What type of UAV is it?	DJI Phantom 3 Professional with 4K Camera, DJI Inspire, DJI Phantom 3 Advanced	The Bakersfield fire Department currently owns one Autel EVO II dual, two Autel Evo II 6k, and two DJI Phantom 3. 1. The Autel's weigh 1,150 grams, Length 508mm, Width 634mm, and height of 111mm. 2. Phantoms weigh 1280grams, Diagonal Size of 350mm.	The current UAV inventory for the Bakersfield Police Department are made by UAV manufacturer DJI and Autel. The department utilizes the following UAV's: 1. DJI Enterprise Advance (1280 grams = 2.8 pounds) 2. DJI Maviv Air Pro (743 grams = 1.63 pounds) 3. DJI Mavic Air 2S (595 grams = 1.31 pounds) 4. DJI Mavic Mini 2 (249 grams = .54 pounds) 5. Autel EVO II (1179 grams = 2.6 pounds)
1c. Does the UAV carry any instruments other than a small camera?	No	No the UAVs do not carry any instruments.	All the UAV'S in our inventory carry no instruments other than a camera.
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?	Presently, Anaheim operators have a remote pilot certificate and authorization within Disney Restricted Airspace	The Bakersfield Fire Department will operate the UAVs within the scoop of Part 107, our Public agency COA, and a Tactical Beyond Visual Line of Sight (TBVLOS) COA as well.	All operations conducted by the pilots of the Bakersfield Police Department are within the parameters of the FAA.
2. Does your agency have any future plans to use UAVs (owned or contracted)?	Yes	Yes	The Bakersfield Police Department is using only owned UAV's.
2a. If so, what purpose?	Public Work. Tenants in the convention center fly them inside and the Visitor and Convention Bureau has done aerial videography.	To Enhance the ability to assist with public safety events such as hazmat incidents, Search & Rescue, Water rescue, and to improve situational awareness on fires.	The purpose of the Bakersfield Police Department UAV'S is to provide air support and over watch for patrol, SWAT, and special events.
2b. What type of UAV is it?		1. Matrice 300 (9 KG, 810x670x430 mm-LxWxH) 2. Autel Nano (249 grams, 264x310x50mm-LxWxH) 3. DJI Matrice M30 (3998g, 470x585x215).	The Bakersfield Police Department is in the process of purchasing the following: 1. DJI Matrice 300 (6500 grams = 14.33 pounds) 2. Brinc Lemur (2267 grams = 5 pounds)
2c. Will it carry any instruments other than a small camera?	Doubtful in the foreseeable future (36 months)	Yes both the Matrice 300 & M30 will have the ability to carry a hazardous material meter (328g), or a Personal Flotation Device (4lbs).	All the UAV'S in our inventory carry no instruments other than a camera
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?	Most likely	The Bakersfield Fire Department will operate the UAVs within the scoop of Part 107, our Public agency COA, and a Tactical Beyond Visual Line of Sight (TBVLOS) COA as well.	All operations conducted by the pilots of the Bakersfield Police Department are within the parameters of the FAA.

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	<u>Bakersfield</u> Technology Services Department	<u>Burbank</u> Public Information Office	<u>Burbank</u> Parks & Recreation
1. Is your agency using UAVs (owned or contracted)?	Yes	Yes. We own a drone.	Yes
1a. If so, what purpose?	TS uses the drones for equipment inspections, videography, and supporting Public Safety live needs as backups	We use it for video productions for our Government Access Cable Channel: The Burbank Channel.	Marketing, Site Conditions Surveys, Filming dogs playing in Animal Shelter play yard, tree canopy inspections of our urban forest
1b. What type of UAV is it?	1. Skydio sdr2v1 (229x274x76 mm; 800g; Serial#: 2atqrsdr2v1; FAA Registration: FA34NWFNLF) 2. DJI Mavic Pro (305x244x85 mm; 734g; Serial#: 08QDDBU0120087; FAA Registration: FA3R3K4XF7) 3. DJI Mavic 2 Pro (322x242x84 mm; 907g; Serial#: 163CHBBROA5NSM; FAA Registration: FA39RXXRKH) 4. DJI MATRICE 600 (1668 x 1518 x 759 mm; 9.6 kg; Serial#: FA379ATNRN; FAA Registration: FA39RXWELE)	It's a DJI Mavic Pro 2. Here's a link to a list of its specs provided by the manufacturer: https://www.dji.com/mavic-2/info	1. DJI Air 2S 3.3 by 3.8 by 7.1 inches, 1.3 lb (Marketing) 2. DJI Mavic Pro Platinum Model:M1X8"1lb. (Parks) 3. Remote Control Wifi with Camera 7199-89WH 320mm/weight 110g (Animal Shelter)
1c. Does the UAV carry any instruments other than a small camera?	TS currently only uses small cameras.	No. (Except we have attached an FAA approved light for night time shoots for the drone to be visible by other aircraft at night.)	No
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?	TS operates under all applicable rules.	No	No
2. Does your agency have any future plans to use UAVs (owned or contracted)?	Yes		Yes
2a. If so, what purpose?	In addition to our current uses, we plan on using the drones for arial measurements (3-D modeling using lidar)		Marketing, Site Conditions Surveys, Filming dogs playing in Animal Shelter play yard, tree canopy inspections of our urban forest
2b. What type of UAV is it?	Same as current		same ones as above
2c. Will it carry any instruments other than a small camera?	TS plans to add Lidar		No
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?	TS operates under all applicable rules.		Yes. Additionally, for insurance purposes: Part107 compliant Remote Pilot License Information: Tony Rodriguez - Remote Pilot; Certificate Number: 4551956; Date of Issue: 16 Aug 2021; Ratings: Small Unmanned Aircraft System; Registration Number for the DJI Air 2S UAV: FA3RR47EPT

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	Burbank Electric Services (BWP)	Burbank Communications Shop (BWP)	Burbank Fiber Optics (BWP)
1. Is your agency using UAVs (owned or contracted)?	No	No	No
1a. If so, what purpose?	N/A	N/A	N/A
1b. What type of UAV is it?	N/A	N/A	N/A
1c. Does the UAV carry any instruments other than a small camera?	N/A	N/A	N/A
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?	N/A	N/A	N/A
2. Does your agency have any future plans to use UAVs (owned or contracted)?	Yes	Yes	Yes
2a. If so, what purpose?	We are interested in using UAVs for the inspection of electrical overhead distribution assets, primarily in our tier 2 high fire-threat district. UAVs have the potential to identify asset issues through the use of LiDAR, infrared, and high resolution cameras.	We are interested in using UAVs to inspect antennas, coax cables, communications equipment, etc., on towers, buildings, or other structures.	We are interested in using UAVs for inspection of fiber overhead lines and possibly to use them as mobile hotspots in emergency situations.
2b. What type of UAV is it?	This has not been determined yet as we are still interviewing potential vendors.	This has not been determined yet.	This has not been determined yet.
2c. Will it carry any instruments other than a small camera?	At this early stage, we are only considering on-board cameras and sensors.	At this early stage, we are only considering on-board cameras.	At this early stage, we are only considering on-board cameras and Wi-Fi/communication equipment.
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?	Not sure.	Not sure.	Not sure.

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	Burbank Operational Technology (BWP)	Burbank Water (BWP)	Burbank Fire Department
1. Is your agency using UAVs (owned or contracted)?	No	No	Fire does not currently utilize a UAV. LAFD and LA Co. FD have UAV programs and are exploring the use as a fire service. The LA Area FC's feel there is merit to the use of UAV's and have allocated grant dollars to LAFD and LA Co. to develop out the program for the LA Area FD's.
1a. If so, what purpose?	N/A	N/A	
1b. What type of UAV is it?	N/A	N/A	
1c. Does the UAV carry any instruments other than a small camera?	N/A	N/A	
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?	N/A	N/A	
2. Does your agency have any future plans to use UAVs (owned or contracted)?	Yes	Yes	BFD would find the UAV capabilities a tremendous asset.
2a. If so, what purpose?	We are interested in using UAVs as self-dispatching drones for security protection and predictive asset maintenance instead of condition based maintenance utilizing FLIR or LiDAR.	We are interested in using UAVs to inspect: (1) elevated, hard-to-reach pipe racks and equipment at the Burbank Operable Unit, (2) inside certain reservoirs to inspect the underside of the roofs and certain connection points; and (3) the top of reservoirs and surrounding hillside slopes.	There are two major areas that the use would be most advantageous: 1. At the command post of an emergency incident. By setting a UAV above the incident, the bird's eye perspective would provide an additional view to the incident commander for strategic and tactical decision making. 2. We are responding more frequently to mountain rescues and the ability to gain reconnaissance from the air will help ground crews to locate hillside patients.
2b. What type of UAV is it?	This has not been determined yet.	This has not been determined yet.	We would use the findings from the LAAFC project to best determine the type of UAV to purchase
2c. Will it carry any instruments other than a small camera?	At this early stage, we are only considering on-board cameras and sensors.	At this early stage, we are only considering on-board cameras and a lighting mechanism.	No
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?	Not sure.	Not sure.	No

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	<u>Burbank Library</u>	<u>Burbank Public Works</u>	<u>Modesto</u>
1. Is your agency using UAVs (owned or contracted)?	The Library does not currently have any drones.		Yes - owned
1a. If so, what purpose?		I've been coordinating aerial photos with Burbank/Glendale PD aerial support for aerial photos of development and I-5 construction progress via helicopter. We did coordinate with Burbank PD for the drone footage of the Burbank bridge opening, and I believe PIO used their drone for aerial construction shots for Burbank Channel Bike Path about a year and a half ago. As you mentioned, Avion has a company take progress photos via a drone. See attached email. I'm not aware of	Law enforcement and fire suppression support operations
1b. What type of UAV is it?		Caltrans using one, but maybe. Other than what I stated above, Engineering doesn't use one.	UAV Inventory List: (1) UAV DJI Matrice M200: 0FZDE830P20279 (2) UAV DJI Matrice M200 V2: 17S3HAL00SX029 (3) UAV DJI Mavic 2 Zoom: 276DFB5001M6U4 (4) UAV DJI Inspire: W13DDC10060691 (5) UAV DJI Mavic Pro: 08QCE7Q0121FE4 (6) UAV DJI Phantom 2: 07DJDAL0C11161 (7) UAV DJI Phantom 3: 07DDD4V0B10431 (8) UAV DJI Phantom 4: 07DJDA90C11149 (9) UAV DJI Phantom 5: 07DJDA90C11136 Associated Systems: (1) Inspire Standard: DJI Zenmuse X3; Gimbal: W18DDC07071718; Camera: NOT LISTED (2) Inspire Zoom: DJI Zenmuse Z3; Gimbal: 0ANDDH03010092; Camera: NOT LISTED (3) Inspire Thermal: DJI Zenmuse XT; Gimbal: 08C0013400; Camera: 08B0018346 (4) Matrice Zoom: DJI Zenmuse Z30; Gimbal: GD1DE122000196; Camera: NOT LISTED (5) Matrice Thermal: DJI Zenmuse XT2; Gimbal: 0QHDGA19P10031; Camera: NOT LISTED
1c. Does the UAV carry any instruments other than a small camera?			No
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?			No
2. Does your agency have any future plans to use UAVs (owned or contracted)?			
2a. If so, what purpose?	We have no immediate plans to obtain one, but it is conceivable we might eventual add a drone to the set of technology available in the Spark! Digital Media Lab. Drones are increasingly used in filming and cinematography, and if we are training people for that work, we need to provide the tools. If we purchased one, it would be for the purpose of filming; it would be small; it would not carry anything other than a camera; and it would not be operated outside of the attached parameters.	We also do not have plans to purchase a drone for future use at this time.	No
2b. What type of UAV is it?			
2c. Will it carry any instruments other than a small camera?			
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?			

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	Monterey	Mountain View Fire Department	Mountain View Police Department	Ontario Fire Department
1. Is your agency using UAVs (owned or contracted)?	All of Monterey is still within five miles of an airport and prohibits drone usage.	No	Yes	Yes, owned
1a. If so, what purpose?			Police operations, and assisting other city departments (example: roof inspection of city hall). Police Operations can be a wide variety of calls for service. Such as assisting searching for a missing person, visually search a large area of land for a suspect, using the drone in the sky at a perimeter location to assist with a search warrant, clearing the inside of a large building, searching around a neighborhood for a suspect at large.	Video and photography related to training and community engagement.
1b. What type of UAV is it?			The weight of the drone we use is 905 grams. We use the DJI Mavic 2 Enterprise Dual. Police #1: DJI Mavic 2 Enterprise Dual (Weight: 1100 Grams, Serial#: 2983H95001W007) Police #2: DJI Mavic 2 Enterprise Dual (Weight: 1100 Grams, Serial#: 29CGBKROAO81C)	Mavic Mini, 249 g Ultralight
1c. Does the UAV carry any instruments other than a small camera?			Optional attachment of a loudspeaker or a spotlight	No
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?			Yes, night use, authorized by COA issued by the FAA nels	No
2. Does your agency have any future plans to use UAVs (owned or contracted)?			Yes, current fleet, see #1	Fire currently has a UAV project in the research and planning phase. If we move forward with this project the following information would apply.
2a. If so, what purpose?		Fire department never went through and purchased the three drones they were going to purchase prior to 06/30/21. Fire will purchase these drones in FY 2023/2024:	Use for larger scale construction projects to document construction progress (incorporate into construction contract)	The drone(s) would be used for reconnaissance (HAZMAT, EOD) situational awareness (HAZMAT, EOD, emergency responses) and scene reconstruction (post blast, fire scene investigations)
2b. What type of UAV is it?		Fire #1: DJI Matrice 300-RTK (Weight: 21 Pounds) Fire #2: DJI Mavic 2 - Enterprise (Weight: 1100 Grams) Fire #3: DJI Mavic 2 - Enterprise (Weight: 1100 Grams)	Varies based on contractor; Police is currently awaiting the approval process to purchase new drones as follows: 1. DJI-Matrice-300 RTK; 2. DJI-Mavic 3; 3. DJI- Mavic 3 Mini	Skydio S2+ (223mm x 273mm x 74mm, and 775g)and Skydio X2E (26.1" X 22.4" X 8.3" and 1325g)
2c. Will it carry any instruments other than a small camera?			Unknown at this time	FLIR capability on the X2E drone
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?			Likely not	Yes, we would operate under a COA with waivers for both beyond visual line of site (BVLOS) and night flight

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	Ontario Information Technology (IT)	Ontario Economic Development/ Communications	Palo Alto
1. Is your agency using UAVs (owned or contracted)?	Yes, owned	Part of the filming contract(s) that Economic Development and Communications has with Windsong Productions, there are certain filming's that the Windsong team will use a drone to get aerial footage	Palo Alto does not own any UAVs, however we do have contractors that have used a drone.
1a. If so, what purpose?	Area and Site Mapping	1. events (Summer Concert Series, Independence Day Parade, Ontario Night Out, Route 66 Cruisin' Reunion, Holiday light Parade, Tree Lighting Ceremony, Ontario 5K Reindeer Run, etc.) 2. ground breakings (past ones include parks, commercial shopping centers, grade separations, housing developments 3. development projects 4. filming at a business (especially when part of the operations of the business are outside) 5. overall marketing of the City / showcasing the quality of life in the City - City facilities; Parks; Housing communities; City services (refuse and recycling collection, street maintenance, public safety, etc.); transportation corridor - freeways, rail lines, airport, roads; Locations/Districts in the City (Downtown Ontario, Topgolf, Convention Center, Arena District, Ontario Mills, Holt Blvd Corridor, Ontario Ranch, etc.)	An additional example which can be added, when a contractor has had need to evaluate a roof, the contractor has used a drone.
1b. What type of UAV is it?	DJI Mavik 1.63 pounds and a Skydio 2,800 grams. Both drones are small.	Windsong have a large drone and a small drone 1. DJI Inspire 2 Specs; 8lbs: Operating Temperature: 14 to 104°F/ -10 to 40°C Diagonal: 23.8" / 60.5 cm (excluding propellers) Weight: 7.25 lb/3.3 kg (including two batteries, without gimbal and camera) 2. Mavic 3; Under 2lbs - The Mavic 3 features a folding design like all Mavic models making the drone much smaller and more portable when not in use. The translates to 221 x 96.3 x 90.3mm when folded and 347.5 x 283 x 107.7mm when unfolded, with the standard model weighing 895g/31.5oz and the Cine version weighing 899g/31.7oz.	unknown
1c. Does the UAV carry any instruments other than a small camera?	No	The drone will not carry anything but a camera.	unknown
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?	No	Windsong is licensed through the FAA and Insured to operate a drone. They do not fly above any limits that they are not allowed to (98% of the City is in a flight path so the drone can not always go up but if they are able to, they don't go past the limit) As an FYI, any time that they put up a drone, I inform PD and Fire so that they are aware that it is a City vendor drone.	unknown
2. Does your agency have any future plans to use UAVs (owned or contracted)?	Yes, owned		
2a. If so, what purpose?	Area Surveillance and Area and Site Mapping		
2b. What type of UAV is it?	unknown at this time		Palo Alto has no plans to use UAVs however will allow contractors to use as needed
2c. Will it carry any instruments other than a small camera?	unknown at this time		
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?	No		

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	Salinas	Santa Barbara City Television	Santa Barbara Library	Santa Barbara Parks & Recreation
1. Is your agency using UAVs (owned or contracted)?	Yes - owned (14 total)	Contract and use in-house staff		Parks and Rec has contracted in the past for specific projects. And will likely want to do that again in the future
1a. If so, what purpose?	Law Enforcement, Line Patrol, Training, Aerial Photography, Agriculture, Construction	Aerial footage of city projects and issues for public information videos	The library uses (6) small UAVs (Ryze Tello) for staff led library programs. These programs are mostly tailored to young adults and take place indoors. The library also owns and operates (1) DJI Mavic II. The Mavic is used for demonstration purposes and for photography. The Mavic is only operated by staff members holding a remote pilot certificate in accordance with FAA part 107	
1b. What type of UAV is it?	All drones are small; less than 50 lbs. 1. Skydio Skydio2 2. DJI Mavic 2 Enterprise (x6) 3. DJI Mavic Air 2 4. DJI Matrice 5. DJI Mini (x3) 6. DJI Phantom 4 Pro. V2 (x2)	varies, not sure	Yes, the Library owns 7 UAVs. (6) Ryze Tello weighing 80 grams each and (1) DJI Mavic II weighing 907 grams	
1c. Does the UAV carry any instruments other than a small camera?	Yes, some carry speakers & spotlights	No	No, the camera is the only sensor onboard all aircraft	
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?	The Police dept. may sometimes fly missions outside of the parameters of CFR Part 107; however, this is done with authorization granted from the FAA.	No	No, the library only operates UAVs in strict accordance with part 107	
2. Does your agency have any future plans to use UAVs (owned or contracted)?		Contract and use in-house staff	Yes - Owned	
2a. If so, what purpose?		Yes. Aerial footage of city projects and issues for public information videos	Not beyond the current scope of operations. These include programs for the public using the Ryze Tello and demonstrations/photography with the DJI Mavic	
2b. What type of UAV is it?		Varies, not sure		
2c. Will it carry any instruments other than a small camera?		No		
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?		No		

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	<u>Santa Barbara</u> Public Works - Streets	<u>Santa Barbara</u> Public Works - Engineering	<u>Santa Barbara</u> Public Works - Water Resources	<u>Santa Barbara</u> Waterfront
1. Is your agency using UAVs (owned or contracted)?	Yes - Owned	Yes - Contracted	Yes - Owned and Contracted	Yes
1a. If so, what purpose?	Right of way inspection, marketing & construction progress	Survey Mapping/Orthographic Photo Documentation, Site Inspections	Document reservoir conditions, capture useful visuals of our Treatment plants, and document construction activities	King Tide documentation, promotional imagery, dredge documentation, pre-construction documentation, event documentation, anchorage documentation
1b. What type of UAV is it?	DJI Mavic Pro 2 @ 907 Grams	DJI PHANTOM 4 PRO (3.1 LBS) DJI INSPIRE 2 (7.6 LBS), 3D PRINTED CUSTOM		Small UAV: weight. 570 g; Size: Folded: 180×97×84 mm (Length×Width×Height) Unfolded: 183×253×77 mm (Length×Width×Height)
1c. Does the UAV carry any instruments other than a small camera?	No	We have a LiDAR sensor that I believe is currently in use out of our hawaii office but can be overnigheted for project specific work, I believe we may have a thermal sensor being used currently on the east coast but we also have access to that within 1-2 days notice as well		No
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?	No	We do frequently fly sights requiring FAA special clearance due to proximity to airports, people, protected air space, etc		No
2. Does your agency have any future plans to use UAVs (owned or contracted)?	Yes - Owned			Yes
2a. If so, what purpose?	Right of way inspection, marketing & construction progress	Same as above	Document reservoir conditions, capture useful visuals of our Treatment plants, and document construction activities	Same as above
2b. What type of UAV is it?	DJI Mavic Pro 2 @ 907 Grams	Same as above		Small UAV: weight. 570 g ; Size: Folded: 180×97×84 mm (Length×Width×Height) Unfolded: 183×253×77 mm (Length×Width×Height)
2c. Will it carry any instruments other than a small camera?	No	Same as above		To be determined
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?	No	Same as above		No

ACCEL Unmanned Aerial Vehicles (UAVs) Survey Results

City	<u>Santa Barbara</u> Police & Fire	<u>Santa Cruz</u>	<u>Santa Monica</u>	<u>Visalia</u> Community Development/Engineering	<u>Visalia</u> Fire Department	<u>Visalia</u> Police Department
1. Is your agency using UAVs (owned or contracted)?	Police & Fire responded no current use and no plans for the immediate future.	Santa Cruz does not use drones and does not plan to use drones in the future.	Yes	Does not own a drone. CIP contractor has used for aerial photos/videos for CIP projects	Yes	Yes - owned
1a. If so, what purpose?			Drone First Responder (DFR) program as well as tactical deployments for spontaneous tactical/dynamic events.		Used for Fire Investigation	Used for surveillance, monitoring, evidence searches
1b. What type of UAV is it?			Commercial, civilian drones, all under 15 lbs.		Mavic Mini (weight 249g)	DJI Mavic Pro and Mavic Enterprise
1c. Does the UAV carry any instruments other than a small camera?			No			
1d. Is it ever operated outside the parameters of Unmanned Aircraft Rule (Part 107)?			No		Is not operated outside the parameters of Unmanned Aircraft Rule Part 107.	Operations comply with Part 107. Designated operator has certificate issued by FAA
2. Does your agency have any future plans to use UAVs (owned or contracted)?			Yes		Yes	
2a. If so, what purpose?			For continued Patrol Operations Support with DFR program and incident based deployments for crowd management and dynamic incidents		use for property maintenance	
2b. What type of UAV is it?			Same		Mavic Mini or Mavic Air (weight 249g 570g)	
2c. Will it carry any instruments other than a small camera?			No			
2d. Will it ever operated outside the parameters mentioned in the attachment (Unmanned Aircraft Rule (Part 107))?	No					



Item No. D.8.a
Board of Directors
June 16 & 17, 2022

PUBLIC ENTITY DATABASE FLYER AND USER AGREEMENT

ISSUE: Dan Howell will discuss how Dan Madej, Alliant Insurance Services is launching a new initiative that will extend and amplify our already-robust client analytical services, to further advocate for our pool clients (i.e., you)!

The Public Entity Database Alliant is creating will help us to advocate better for our public entity pool clients when it comes to pricing exercises and program structuring strategies. Your participation in this initiative will help create a powerful advocacy tool, which is ultimately envisioned to benefit you. A flyer is attached, which discusses the high-points of this initiative and what is being asked of you as our pool client. Additional insights into this database are outlined below.

- In bigger, more complex (re)insurance placements, the use of an actuary can be a meaningful additional to your broker team. Alliant has this resource internally and has been utilizing it to evaluate certain structures, programs and pricing, for the benefit of our pool clients. We use our actuaries to generate options and different risk/reward trade-offs for clients to consider.
- Our actuaries are different than your consulting actuaries. They are not focused on rate and loss reserve studies, which you produce annually, for pool governance purposes. Instead, they are focused on the (re)insurance transaction, committed to helping vet, create and support “optimal” solutions for clients to consider. They perform the same exercise that your (re)insurance partner’s actuaries are performing, but as your advocate in the process.
- Why does this matter? Because there are subjective components to actuarial work (it’s not all “black and white” math). Trends, development patterns, use of industry data and weightings are all part of the pricing process. If you don’t have an advocate “in the know” on these matters, then you don’t have a voice about those subjective items. For example, why is one trend chosen over other trends? Another example, why is my experience rate or exposure rate weighted at 75% of the selected rate, instead of 55%? Or 60%? These decisions are meaningful in the outcomes of pricing work.
- As part of our actuarial services available to clients, we are also creating a public entity pool database. This will be a historical (and go-forward) collection of data that our actuaries can use in their pricing and structuring work on your behalf. The material benefit in this initiative is that “industry” public entity pool data will be more representative of pools than “generic” industry insurance data (like ISO or RAA).
- The data we are requesting to use is the same data you already provide for your renewal submission needs (loss data and exposure data). While we could potentially have some

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



questions on your data as we load it into our database, we largely believe your assistance will not be needed in the process, other than giving your permission.

A Data Use Agreement is also included. This Agreement is our commitment to you that your data will be kept proprietary, will only be used in the scope of this project and will only be used in the aggregate with the entire database (not individualized, or singled-out). Only Alliant “engineers” will have access to the database, including our actuaries.

RECOMMENDATION: The Board may take action to enter into the Data Use Agreement or provide further direction.

Additional Consideration

In favor: The intent of this database is to provide benchmarking data to ACCEL and should be perceived as a new, free, service. Daniel Howell will further explain the intended benefits, which will be based on ACCEL’s liability loss data, if ACCEL chooses to participate.

Against: ACCEL may want to avoid participation in this database, and keep ACCEL’s data out of the benchmarking data. While ACCEL specific details will not be shared with other client, the group may choose to avoid participation regardless.

FINANCIAL IMPACT: No impact is expected from the recommended action.

BACKGROUND: None. This is a new Alliant initiative for its clients.

“Data is King” and having the right data can be very powerful. In the actuarial world, access to robust and representative data helps to “move the needle” on (re)insurance placements, as respects pricing and program structuring strategies. As part of any actuarial pricing exercises, there are subjective elements that impacts the ultimate outcomes, as well as reliance on insurance industry data in certain areas. It is well known that public entity pools can track differently than the “generic” insurance industry, and thus, access to public entity pool data can be much more representative in the actuarial process.

At Alliant, we pride ourselves on trying to find the next service, tool or expert that will continue to elevate our offerings to you, our clients. Whether it be expansion of loss control services, creation of a cyber app portal, creation of beneficial programs, or now, expansion of actuarial resources, we have your best interests in mind, and this is an investment in you, our valued pool client. This is a large undertaking for Alliant staff and will take most of 2022 for the database’s foundation to be built. But we are very excited to bring this to you and to ask your help in participating in the creation of this new tool. It will ultimately benefit you.

ATTACHMENT(s):

1. PE Pool Database Flyer.
2. Data Use Agreement for Clients.



PE Pool Database

A powerful tool for you



Alliant Actuarial Resources: We utilize internal actuarial resources to help price and structure reinsurance programs for our clients

- We put you on “equal footing” with reinsurers in the pricing process
- This helps inform strategy and approach



Reliance on Industry Data: As part of this pricing exercise, for industry data needed, there is heavy use of ISO or RAA data by the marketplace

- The issue is that this is not representative of PE Pools and can adversely impact pricing outcomes



Leveraging PE Pool Data: Alliant is expanding our offering to clients with the creation of a PE Pool database

- Our client base, including you, can help create a robust database which will ultimately benefit you
- PE Pool-specific data will elevate our advocacy for you in the marketplace
- Using renewal submission data (i.e., no extra work on your end, hopefully)
- Casualty, Workers' Comp and Property – loss and exposure data



Proprietary and Confidential: This database will be proprietary and the individual data will NOT be shared with anyone outside of the Alliant “engineers”

- Aggregate analysis of the database (trends, development patterns, etc.) will be used by our actuaries to our clients' benefit in pricing and structuring exercises
- Benchmarking will be made available to clients as well (aggregate basis)
- Client will need to sign a “Data Use” Agreement to grant us permission (you are in the driver's seat)



A Powerful Tool: The power of this data in the pricing and structuring exercise cannot be under- stated

- It will help formulate strategy and approach to the pricing and structuring for our clients
- It will help “move the needle” on pricing negotiations with market
- It will demonstrate the performance of pools vs insurance industry data

June 16, 2022

ACCEL Board of Directors

Re: Alliant Insurance Services, Inc. - Benchmarking Initiative and Use of Client Data

Dear ACCEL Board of Directors,

Alliant Insurance Services, Inc. (“Alliant”) recently launched a data aggregation and benchmarking initiative for our public entity pool clients (collectively, “Pool Clients”) to facilitate the placement target pricing and structure design services performed by Alliant. Through this letter agreement (the “Agreement”) Alliant seeks to confirm that Alliant may include Authority for California Cities Excess Liability (ACCEL) (“Client”) in this initiative and use Client’s data as outlined herein.

1. Purpose. The purpose of the undertaking is for Alliant to create and maintain a database of public entity data in order to, primarily, complete a periodic industry study of the pool segment’s performance. This periodic industry study will generate relevant actuarial pricing factors specific to Pool Clients to facilitate placement target pricing and structure design (collectively, the “Purpose”). In analyzing this pool-specific segment output, as opposed to general industry data, Alliant aims to better advocate for Pool Clients in the marketplace with respect to pricing and structure designs.

2. Data Affected. Alliant will access Client information for ground-up loss listings for the property, casualty, and workers’ compensation lines of business, as well as associated exposure data with these lines of business (collectively, the “Client Data”). This data is anticipated to be obtained mainly from the Client’s renewal submission data provided to Alliant annually for placement purposes. Client Data shall not include personally identifiable information or protected health information.

3. Limited Access. Alliant shall limit the use or receipt of Client Data to its employees, representatives or subcontractors who have a legitimate need to access the Client Data in connection with the Purpose. Alliant may disclose the results of its analysis regarding the industry study to Client, as well as (re)insurers and/or insurance intermediaries to aid in the Purpose. Alliant will not share any unaggregated Client Data with other Pool Clients.

4. Subcontractors. To support this initiative, Alliant entered into an agreement with Origami Risk, LLC (“Origami”) to access and implement Origami’s Risk Management Information System (“RMIS”). The RMIS facilitates the consistent and uniform conversion of the data into a preferred design/format for later aggregation, as well as aggregation capabilities for Alliant’s actuarial analysis needs. Alliant will export Client Data from Alliant systems, where it will be stored in the RMIS Public Entity Database. Alliant may later export Client Data for use by Alliant’s actuaries in connection with the Purpose.

5. Safeguards. Alliant agrees to use appropriate safeguards to prevent the use or disclosure of the Client Data other than as provided for by this Agreement. Alliant shall also ensure that its employees, representatives, or subcontractors that have access to the Client Data shall comply with all restrictions in this Agreement.

6. Term. The term of this Agreement shall begin on the Effective Date and continue for so long as Client engages Alliant to provide insurance broker services. Either party may terminate the Agreement before the end of the underlying business relationship by providing 30 days written notice to the other party. Upon termination, Alliant will exclude Client from future uploads of Client Data.

This Agreement constitutes the entire understanding between Alliant and Client and supersedes all prior understandings, written or oral, relating to Alliant's use of Client Data in connection with the Purpose. Please signify your agreement to the above by signing below.

Sincerely,

Alliant Insurance Services, Inc.

By: _____

Name: _____

Its: _____

Agreed and accepted as of the date indicated below:

Authority for California Cities Excess Liability

By: _____

Name: Jena Covey

Its: ACCEL President

Effective Date: June 16, 2022



Item No. E.1
Board of Directors
June 16 & 17, 2022

ACCEL'S JUNE 30, 2022, ACTUARIAL UPDATE

ISSUE: ACCEL's Actuarial Study was completed based on December 31, 2021 loss information. The Financial Audit will audit the financials as of June 30, 2022, and as a result, the actuary updates the Authority's outstanding liabilities based on the most recent claims activities (i.e. payout pattern changes, reserve changes, etc.).

The actuarial update report for the IBNR and reserves report was completed by Bickmore and is attached. The actuarial team provided the following commentary:

Since year end, claims have developed by less than we had expected. As a result, our opinion of ultimate losses through 2021-22 decreased by \$4.9 million. Other things being equal, you might expect this decrease in ultimate losses to translate into a corresponding decrease in outstanding liabilities. However, since year end, payments were only about \$1 million, which is about \$5.3 million lower than we had expected. Consequently, our estimate of outstanding losses as of June 30, 2022 actually increased by \$469,000. Put another way, case reserves projected out to June 30, 2022 are higher than in our previous report, while projected IBNR reserves are lower by a nearly-offsetting amount. The net result is the slight increase. Despite increases and decreases in payments versus outstanding, the bottom line is that our expectation of total losses has improved significantly.

At the last Board Meeting, when the Actuarial Report was presented by Mike Harrington, the Board requested that he add a memo outlining the loss development that has occurred across the state. On the Mike Harrington added some commentary on Page 6 regarding the state of the industry.

RECOMMENDATION: Members should review the proposed Actuarial Study update and take action to approve or give direction.

Additional Consideration

In favor: In order to have the most accurate financial inputs ahead of our upcoming Financial Audit, the Board should adopt the Actuarial Update. The data inputs in the study have been reviewed by ACCEL's Program Administrators, Litigation Manager and Bickmore.

Against: If the Board voted against adopting the Actuarial Study, the approved outstanding liabilities of ACCEL would be the previously approved Actuarial Study based on December 31, 2021 loss data. This would go against the Authorities typical reporting and the Financial Auditors may further review the loss estimates.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



FISCAL IMPACT: ACCEL's Net Position will improve as a result of adopting this report, which includes a reduction in outstanding liabilities. The report also includes reduced rates for the excess attachment points, which would allow ACCEL to fund these layers at more reasonable costs. The exact financial impact cannot be determined.

BACKGROUND: The attached spreadsheet outlines the IBNR developed by Bickmore based on the December 31, 2021, loss run, reserves as of June 30, 2022, and the new IBNR based on the updated reserve information.

In past years, ACCEL received an actuarial study every other year. On the years ACCEL did not receive an actuarial study, Bickmore would provide an IBNR update based on updated reserves in order to avoid negative IBNR on a given year. ACCEL now receives an actuarial study every year based on December 31, 2021, loss run data.

ATTACHMENT(s):

1. Actuarial Update Report.
2. Letter CAJPA Accreditation (Status: "Excellence") - General Liability Program.



Bickmore Actuarial

Actuarial Review of the Self-Insured Excess General Liability Program

Outstanding Liabilities as of June 30, 2022

Presented to
ACCEL

June 3, 2022 - DRAFT

DRAFT



Friday, June 3, 2022

Authority for California Cities Excess Liability
c/o Alliant Insurance Services, Inc;
Attn: Conor Boughey, Pool Administrator
560 Mission Street, 6th Floor
San Francisco, California 94105

RE: Actuarial Update for the Excess General Liability Program

Dear Mr. Boughey:

As requested, we have updated our review of ACCEL's excess general liability program using the projected loss valuation as of June 30, 2022.

At the undiscounted expected level, we project the program's liability for outstanding loss and allocated loss adjustment expenses (ALAE) to be approximately \$65,052,000 as of June 30, 2022. ACCEL has chosen to record its liability with recognition of investment income at 2% per year. Discounted for anticipated investment income, we project the program's liability for outstanding loss and ALAE will be \$60,843,000 as of that date. This is \$420,000 higher than the \$60,423,000 discounted estimate as of June 30, 2022 (based on loss data as of December 31, 2021) in our most recent actuarial report.

ACCEL's outstanding liability is comprised of two separately funded pools. The first pool is for the layer from \$500,000 to \$1,000,000 per occurrence (the \$500K pool) and is funded by those members with \$500,000 self-insured retentions. Prior to July 1, 1990, four members pooled losses in this layer. All claims for this pool have been closed and there are no unpaid losses remaining. The second pool is for the layer above \$1,000,000 per occurrence (the \$1M pool) and is funded by all members.

DRAFT

Our estimates of the program's expected claims liabilities, on both undiscounted and discounted bases, by program year are displayed in the following table as of June 30, 2022:

Outstanding Liability at the Expected Level as of June 30, 2022 - \$1M pool

Program <u>Year</u>	<u>Undiscounted</u>	<u>Discounted</u>
Prior	\$0	\$0
2009-10	0	0
2010-11	0	0
2011-12	0	0
2012-13	0	0
2013-14	0	0
2014-15	700,000	662,000
2015-16	1,596,000	1,514,000
2016-17	5,006,000	4,771,000
2017-18	6,764,000	6,460,000
2018-19	10,101,000	9,596,000
2019-20	9,048,000	8,532,000
2020-21	15,169,000	14,107,000
2021-22	16,668,000	15,201,000
All Years	\$65,052,000	\$60,843,000

The estimates shown above do not include any provision for reinsurance premiums, claims administration fees, and other administrative costs associated with the ACCEL program.

According to the accounting regulations of the Governmental Accounting Standards Board, unallocated loss adjustment expenses (ULAE) associated with the claims should be recognized as part of the program's claims liability. ULAE is the additional cost to administer all claims to final settlement, which may be years into the future (e.g. claims adjusters' salaries, taxes, etc.) Our undiscounted expected estimate of unpaid ULAE is \$1,688,000 as of June 30, 2022. This estimate is 3.5% of IBNR reserves and 1.75% of case reserves as of June 30, 2022.

DRAFT

The most recent report for ACCEL was dated March 18, 2022 and was based on losses evaluated as of December 31, 2021. In the table below we display actual versus expected development of incurred losses and ALAE by accident year since our prior report.

Actual Versus Expected Incurred Loss and ALAE Development

Accident Year	Expected Incurred Development	Actual Incurred Development	Actual Minus Expected
Prior	\$0	\$0	\$0
2010-11	0	0	0
2011-12	0	0	0
2012-13	0	0	0
2013-14	0	0	0
2014-15	0	700,000	700,000
2015-16	87,000	(300,000)	(387,000)
2016-17	512,000	(2,000,000)	(2,512,000)
2017-18	693,000	(1,489,000)	(2,182,000)
2018-19	1,807,000	(964,000)	(2,771,000)
2019-20	1,105,000	2,444,000	1,339,000
2020-21	1,591,000	0	(1,591,000)
2021-22	255,000	4,000,000	3,745,000
All Years	\$6,050,000	\$2,391,000	(\$3,659,000)
All Years excl Prior	\$6,050,000	\$2,391,000	(\$3,659,000)

As shown, actual incurred loss development was less than anticipated since the prior report. Based on the assumptions in the prior reports, it was expected that incurred losses would increase by \$6,050,000 between the two evaluation dates. However, actual development increased by \$2,391,000; or \$3,659,000 less than expected.

DRAFT

In the table below we display actual versus expected development of paid losses and ALAE by accident year since our prior report.

Actual Versus Expected Paid Loss and ALAE Development

Accident Year	Expected Paid Development	Actual Paid Development	Actual Minus Expected
Prior	\$0	\$0	\$0
2010-11	0	0	0
2011-12	0	0	0
2012-13	0	0	0
2013-14	0	0	0
2014-15	0	0	0
2015-16	442,000	504,397	62,397
2016-17	1,373,000	0	(1,373,000)
2017-18	1,473,000	(460,375)	(1,933,375)
2018-19	1,541,000	0	(1,541,000)
2019-20	894,000	1,031,389	137,389
2020-21	616,000	0	(616,000)
2021-22	65,000	0	(65,000)
All Years	\$6,404,000	\$1,075,412	(\$5,328,588)
All Years excl Prior	\$6,404,000	\$1,075,412	(\$5,328,588)

As shown, actual paid loss development was less than anticipated since the prior report. Based on the assumptions in the prior reports, it was expected that paid losses would increase by \$6,404,000 between the two evaluation dates. However, actual development increased by \$1,075,000; or \$5,329,000 less than expected.

DRAFT

In the table below we display the change in our estimates of the program's ultimate losses and ALAE by accident year since our prior report.

Change in Ultimate Loss and ALAE

Program Year	Prior Report	Current Report	Change
Prior	\$57,577,000	\$57,577,000	\$0
2010-11	375,159	375,159	0
2011-12	2,274	2,274	0
2012-13	4,206,743	4,206,743	(0)
2013-14	12,963,065	12,963,065	(0)
2014-15	5,680,000	6,380,000	700,000
2015-16	3,976,452	3,676,452	(300,000)
2016-17	16,684,000	14,423,200	(2,260,800)
2017-18	13,111,000	11,365,053	(1,745,947)
2018-19	15,381,000	13,718,272	(1,662,728)
2019-20	9,410,000	10,079,666	669,666
2020-21	15,805,077	15,168,677	(636,400)
2021-22	16,293,000	16,667,500	374,500
All Years	\$171,464,622	\$166,602,911	(\$4,861,711)

As shown, overall we have decreased our estimated ultimate losses by approximately \$4,862,000 since our prior report, correlating with the aforementioned favorable loss development.

DRAFT

The table below displays the comparison of the program's projected undiscounted outstanding losses as of June 30, 2022 based on loss data as of December 31, 2021 and May 9, 2022, respectively.

Change in Outstanding Loss and ALAE Liabilities

Program Year	Undiscounted Outstanding Liability As of 6/30/22 Prior Report	Undiscounted Outstanding Liability As of 6/30/22 Current Report	Change
Prior	\$0	\$0	\$0
2010-11	0	0	0
2011-12	0	0	0
2012-13	0	0	0
2013-14	0	0	0
2014-15	0	700,000	700,000
2015-16	1,958,000	1,596,000	(362,000)
2016-17	5,893,000	5,006,000	(887,000)
2017-18	6,576,000	6,764,000	188,000
2018-19	10,223,000	10,101,000	(122,000)
2019-20	8,516,000	9,048,000	532,000
2020-21	15,189,000	15,169,000	(20,000)
2021-22	16,228,000	16,668,000	440,000
All Years	\$64,583,000	\$65,052,000	\$469,000

As shown, overall our estimated outstanding losses have increased by approximately \$469,000 since our prior report. This increase reflects the fact that despite the reduction in ultimate losses from the favorable loss development, payments have also been much less than expected.

Industry Development

Since approximately 2015, trends in liability claims within the California public entity market have become quite unfavorable. Large "nuclear verdicts" have become more commonplace than ever before. Public agencies across the state all appear to be experiencing the same phenomenon. These trends have caused large increases in the cost of insuring claims at all levels. Reinsurers have responded with double digit rate increases in many of the years since 2015 and/or insisting that members self-insure to higher and higher limits. Some reinsurers have exited the market entirely.

As a mid-layer pool, ACCEL is not exempt from these unfavorable trends. ACCEL's recent claims experience appears to be in line with the rest of the industry. Recent increases in retention levels, outstanding liabilities, and rates are all consistent with other public entities and pools of public entities.

DRAFT

This report should be viewed as a supplement to our recent actuarial review of ACCEL's excess general liability program (as documented in our March 18, 2022 report). As such, the limitations and conditions described in that report also apply to the estimates presented in this update.

We appreciate the opportunity to prepare this review for ACCEL. Please feel free to call Mike Harrington at (916) 244-1162, Greg Beaulieu at (916) 290-4632, or David Kim at (916) 244-1166 with any questions you may have concerning this report.

Sincerely,

Bickmore Actuarial

DRAFT

Mike Harrington, FCAS, MAAA
President and Principal, Bickmore Actuarial
Fellow, Casualty Actuarial Society
Member, American Academy of Actuaries

DRAFT

Greg Beaulieu, FCAS, MAAA
Senior Actuarial Manager, Bickmore Actuarial
Fellow, Casualty Actuarial Society
Member, American Academy of Actuaries

DRAFT

David Kim, MA
Senior Actuarial Analyst, Bickmore Actuarial

ACCEL

**Estimated Outstanding Liabilities for Unpaid Loss and ALAE
As of June 30, 2022**

Year	Paid Loss & ALAE as of 6/30/22 (1)	Case Reserves as of 6/30/22 (2)	Incurred Loss & ALAE as of 6/30/22 (3)	Selected Ultimate Loss & ALAE (4)	IBNR as of 6/30/22 (5)	Outstanding Liability as of 6/30/22 (6)	Discount Factor (7)	Discounted Outstanding Liability as of 6/30/22 (8)
1986-1989	\$10,224,542	\$0	\$10,224,542	\$10,224,542	\$0	\$0	1.000	\$0
1989-1990	0	0	0	0	0	0	1.000	0
1990-1991	0	0	0	0	0	0	1.000	0
1991-1992	2,501,191	0	2,501,191	2,501,191	0	0	1.000	0
1992-1993	10,538,558	0	10,538,558	10,538,558	0	0	1.000	0
1993-1994	877,168	0	877,168	877,168	0	0	1.000	0
1994-1995	1,439,192	0	1,439,192	1,439,192	0	0	1.000	0
1995-1996	912,141	0	912,141	912,141	0	0	0.926	0
1996-1997	2,388,970	0	2,388,970	2,388,970	0	0	0.834	0
1997-1998	2,083,463	0	2,083,463	2,083,463	0	0	0.834	0
1998-1999	0	0	0	0	0	0	0.901	0
1999-2000	0	0	0	0	0	0	0.901	0
2000-2001	0	0	0	0	0	0	0.952	0
2001-2002	0	0	0	0	0	0	0.936	0
2002-2003	0	0	0	0	0	0	0.929	0
2003-2004	3,526,085	0	3,526,085	3,526,085	0	0	0.939	0
2004-2005	9,967,624	0	9,967,624	9,967,624	0	0	0.942	0
2005-2006	4,457,753	0	4,457,753	4,457,753	0	0	0.943	0
2006-2007	621,098	0	621,098	621,098	0	0	0.940	0
2007-2008	4,851,132	0	4,851,132	4,851,132	(0)	0	0.928	0
2008-2009	3,187,935	0	3,187,935	3,187,935	(0)	0	0.908	0
2009-2010	0	0	0	0	0	0	0.892	0
2010-2011	375,159	0	375,159	375,159	0	0	0.913	0
2011-2012	2,274	0	2,274	2,274	0	0	0.918	0
2012-2013	4,206,743	0	4,206,743	4,206,743	0	0	0.931	0
2013-2014	12,963,065	0	12,963,065	12,963,065	0	0	0.942	0
2014-2015	5,680,000	700,000	6,380,000	6,380,000	0	700,000	0.945	662,000
2015-2016	2,080,849	1,595,603	3,676,452	3,676,452	0	1,595,603	0.949	1,514,000
2016-2017	9,417,663	4,000,000	13,417,663	14,423,200	1,006,000	5,006,000	0.953	4,771,000
2017-2018	4,601,102	5,696,440	10,297,542	11,365,053	1,067,560	6,764,000	0.955	6,460,000
2018-2019	3,617,077	8,735,786	12,352,863	13,718,272	1,365,214	10,101,000	0.950	9,596,000
2019-2020	1,031,389	4,912,942	5,944,331	10,079,666	4,135,058	9,048,000	0.943	8,532,000
2020-2021	0	4,000,000	4,000,000	15,168,677	11,169,000	15,169,000	0.930	14,107,000
2021-2022	0	4,000,000	4,000,000	16,667,500	12,668,000	16,668,000	0.912	15,201,000
Total	\$101,552,172	\$33,640,771	\$135,192,944	\$166,602,911	\$31,410,832	\$65,051,603		\$60,843,000

(1) From Exhibit 2.

(2) = (3) - (1)

(3) From Exhibit 2.

(4) Based on March 18, 2022 Actuarial Review, Appendix A, page 2 and updated losses as of May 09, 2022.

(5) = (6) - (2)

(6) = (4) - (1)

(7) From the March 18, 2022 Actuarial Review, Exhibit 3.

(8) = (6) X (7)

ACCEL

Estimated Outstanding Liabilities for Unpaid Loss and ALAE
Loss Data as of June 30, 2022

Year	Paid Loss & ALAE as of 12/31/21 (1)	Case Reserves as of 12/31/21 (2)	Incurred Loss & ALAE as of 12/31/21 (3)	Change in Paid Loss & ALAE (4)	Change in Case Reserves (5)	Change in Incurred Loss & ALAE (6)	Paid Loss & ALAE as of 6/30/22 (7)	Case Reserves as of 6/30/22 (8)	Incurred Loss & ALAE as of 6/30/22 (9)
1986-1989	\$10,224,542	\$0	\$10,224,542	\$0	\$0	\$0	\$10,224,542	\$0	\$10,224,542
1989-1990	0	0	0	0	0	0	0	0	0
1990-1991	0	0	0	0	0	0	0	0	0
1991-1992	2,501,191	0	2,501,191	0	0	0	2,501,191	0	2,501,191
1992-1993	10,538,558	0	10,538,558	0	0	0	10,538,558	0	10,538,558
1993-1994	877,168	0	877,168	0	0	0	877,168	0	877,168
1994-1995	1,439,192	0	1,439,192	0	0	0	1,439,192	0	1,439,192
1995-1996	912,141	0	912,141	0	0	0	912,141	0	912,141
1996-1997	2,388,970	0	2,388,970	0	0	0	2,388,970	0	2,388,970
1997-1998	2,083,463	0	2,083,463	0	0	0	2,083,463	0	2,083,463
1998-1999	0	0	0	0	0	0	0	0	0
1999-2000	0	0	0	0	0	0	0	0	0
2000-2001	0	0	0	0	0	0	0	0	0
2001-2002	0	0	0	0	0	0	0	0	0
2002-2003	0	0	0	0	0	0	0	0	0
2003-2004	3,526,085	0	3,526,085	0	0	0	3,526,085	0	3,526,085
2004-2005	9,967,624	0	9,967,624	0	0	0	9,967,624	0	9,967,624
2005-2006	4,457,753	0	4,457,753	0	0	0	4,457,753	0	4,457,753
2006-2007	621,098	0	621,098	0	0	0	621,098	0	621,098
2007-2008	4,851,132	0	4,851,132	0	0	0	4,851,132	0	4,851,132
2008-2009	3,187,935	0	3,187,935	0	0	0	3,187,935	0	3,187,935
2009-2010	0	0	0	0	0	0	0	0	0
2010-2011	375,159	0	375,159	0	0	0	375,159	0	375,159
2011-2012	2,274	0	2,274	0	0	0	2,274	0	2,274
2012-2013	4,206,743	0	4,206,743	0	0	0	4,206,743	0	4,206,743
2013-2014	12,963,065	0	12,963,065	0	0	0	12,963,065	0	12,963,065
2014-2015	5,680,000	0	5,680,000	0	700,000	700,000	5,680,000	700,000	6,380,000
2015-2016	1,576,452	2,400,000	3,976,452	504,397	(804,397)	(300,000)	2,080,849	1,595,603	3,676,452
2016-2017	9,417,663	6,000,000	15,417,663	0	(2,000,000)	(2,000,000)	9,417,663	4,000,000	13,417,663
2017-2018	5,061,476	6,725,500	11,786,976	(460,375)	(1,029,060)	(1,489,434)	4,601,102	5,696,440	10,297,542
2018-2019	3,617,077	9,700,000	13,317,077	0	(964,214)	(964,214)	3,617,077	8,735,786	12,352,863
2019-2020	0	3,500,000	3,500,000	1,031,389	1,412,942	2,444,331	1,031,389	4,912,942	5,944,331
2020-2021	0	4,000,000	4,000,000	0	0	0	0	4,000,000	4,000,000
2021-2022	0	0	0	0	4,000,000	4,000,000	0	4,000,000	4,000,000
Total	\$100,476,761	\$32,325,500	\$132,802,261	\$1,075,412	\$1,315,271	\$2,390,683	\$101,552,172	\$33,640,771	\$135,192,944

(1), (2), (3) from March 18, 2022 Actuarial Review, Appendix A, page 2.

(4) = (7) - (1)

(5) = (8) - (2)

(6) = (9) - (3)

(7), (8) provided by Alliant Insurance Services.

(9) = (7) + (8)

ACCEL

ULAE as of June 30, 2022

(A) Selected ULAE Factor	3.5%
(B) Provision for Unpaid ULAE :	
IBNR at 6/30/22	\$31,411,000
Half of Case Reserves at 6/30/22	16,820,000
Computation Base	\$48,231,000
Provision for Unpaid ULAE at 6/30/22	\$1,688,000

Friday, June 3, 2022

Mr. Conor Boughey
Pool Administrator
Authority for California Cities Excess Liability
560 Mission Street, 6th Floor
San Francisco, CA 94105

RE: CAJPA Accreditation (Status: "Excellence") - General Liability Program

Dear Mr. Boughey:

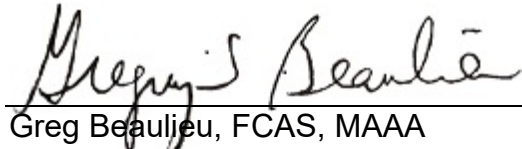
As a California Joint Powers Authority, ACCEL may wish to achieve "Accreditation with Excellence" from the California Association of Joint Powers Authorities (CAJPA). The threshold to attain an accreditation status of "Excellence" with CAJPA includes demonstrating program funding at a high confidence level, consistent with the concept of achieving "Forever Pool" benchmarks.

Based on our June 3, 2022 actuarial update study for ACCEL's general liability program, we present the following outstanding liability estimates at various confidence levels:

<u>Confidence Level</u>	<u>Undiscounted</u>
Expected	\$60,843,000
95.0% (1:20)	102,155,000
98.0% (1:50)	129,413,000

Please call me at (916) 290-4632 with any questions you may have with regard to these estimates.

Respectfully Submitted,



Greg Beaulieu, FCAS, MAAA
Senior Manager, Bickmore Actuarial



Item No. E.2
Board of Directors
June 16 & 17, 2022

FY 22/23 ADMINISTRATION BUDGET & RESOLUTION 22/23_01

ISSUE: The Board amended the ACCEL Bylaws at its January 2022 Board Meeting which expanded the Finance Committee's (FC) Duties:

9. Review and recommend Administrative Budget to the Board.

The Draft FY 22/23 Administrative Budget was presented to the FC at its March 7, 2022 Meeting for the first time. The FC reviewed the Administrative Budget and had no changes.

The budget was presented at the March Board Meeting as a draft and the Board had no changes. Then, the budget is annually adopted at the June Board Meeting.

RECOMMENDATION: Review the draft Administrative Budget and take action or give direction. The Final Administrative Budget will be presented at the June Board Meeting for adoption.

FISCAL IMPACT: The Administrative Budget is currently drafted to an increase from \$721,287 to \$773,533, a **7.24% increase**. This increase is due to Legal Counsel, the CAJPA Accreditation and Annual Membership Fee, and the Claims Administrator and Program Administrator Contracts. The Legal Counsel is primarily budgeted for ACCEL's litigation with an excess carrier.

Additional Consideration

In favor of: The budget reflects the best estimate of anticipated expenses in the next fiscal year. Approval of the budget presented includes a travel budget to resume in person meetings, increased legal budget for anticipated litigation and CAJPA accreditation. We view this presentation as a conservative budget, and is in line with current inflationary trends. Unspent administrative budget funds are applied as a credit to next year's admin expenses.

Against: If the Board would like to amend the budget, we could approach the figures more conservatively by increasing or decreasing the legal budget. Other than legal, the budget estimates are based on contracted amounts, estimated travel expenses and small (less than \$5,000) budget line items. More detail on the legal budget is included on the following page.

BACKGROUND: Each year the Program Administrators review the compensation section of each consultant's contract with ACCEL, review the budget to date documents and update the Budget to reflect any changes. In addition, the Program Administrators also evaluate any changes in ACCEL's operations that may affect the Budget. Any unused funds are rolled over from one program year to the next.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
Corporation Insurance License No. 0C36861
560 Mission Street, 6th Floor, San Francisco, CA 94105



The adjustments include:

1. Adjust the Professional Services line items to match the current term of each contract.
2. CAJPA Accreditation budgeted amount (charged every three years).
3. CAJPA Annual Membership Fee Increase.
4. Legal Counsel Budget.
 - a. The Board took action at its October 2021 Board Meeting to authorize a \$500,000 budget for the Brower Law Group (BLG) because ACCEL is involved in litigation with an excess carrier. To date, \$240,000 has been paid to BLG, over two years. Recently bills have decreased, in the current year we are at \$20K through February, so a sizable return may occur.

ATTACHMENT(s): (1) FY 22/23 Administrative Budget
(2) Resolution 22/23_01 Adopting the Administrative Budget

ACCEL

DRAFT Budget for 2022-23

Administrative Expenses

DESCRIPTION	2021-22 Administrative Budget	2022-23 Administrative Budget	% Change
PROGRAM ADMINISTRATION	\$ 320,500	\$ 328,500	2%
CLAIMS ADMINISTRATION - ANNUAL + Travel	\$ 121,196	\$ 124,448	3%
CLAIMS AUDIT	\$ 57,958	\$ 57,985	0%
INVESTMENT SERVICES	\$ -	\$ -	0%
CUSTODIAL ACCOUNT/BANKING FEE	\$ 4,000	\$ 4,000	0%
LEGAL (Coverage Counsel)	\$ 115,000	\$ 150,000	30%
FINANCIAL AUDIT + SUPP SCHEDULES	\$ 28,000	\$ 28,000	0%
ACCOUNTING SERVICES	\$ 500	\$ 500	0%
INSURANCE AND BONDS	\$ 19,933	\$ 20,000	0%
MEETING EXPENSES (incl. Teleconferences)	\$ 6,000	\$ 6,000	0%
PRESIDENT'S CAJPA TRAVEL	\$ 1,500	\$ 1,500	0%
CAJPA ACCREDITATION ⁽¹⁾	\$ -	\$ 5,000	100%
TECHNOLOGY SERVICES	\$ 1,000	\$ 1,000	0%
ACTUARIAL (Bickmore)	\$ 12,950	\$ 13,100	1%
WC ACTUARIAL	\$ -	\$ -	0%
MEMBERSHIPS	\$ 1,250	\$ 2,000	60%
CONSULTING SERVICES	\$ 500	\$ 500	0%
SAFETY SERVICES	\$ 500	\$ 500	0%
MISC. EXPENSES	\$ 500	\$ 500	0%
CONTINGENCY	\$ 4,000	\$ 4,000	0%
CAJPA TORT LIABILITY PROJECT	\$ -	\$ -	0%
Membership Travel and Training:			
Board Member Travel	\$ 13,000	\$ 13,000	0%
Board Member Training	\$ 13,000	\$ 13,000	0%
<i>SUBTOTAL Member Travel</i>	\$ 26,000	\$ 26,000	0%
TOTAL ADMIN BUDGET	\$ 721,287	\$ 773,533	7.24%
Total Per Member:	\$ 55,483.62	\$ 59,502.54	7.24%

Notes:

⁽¹⁾ CAJPA Accreditation is only paid every three years, last paid in January 2022

RESOLUTION NO. 22/23-01

**A RESOLUTION OF THE GOVERNING BOARD OF THE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
ADOPTING THE 2022/23 ADMINISTRATION BUDGET**

WHEREAS, Article XII of the Joint Powers Agreement creating the Authority for California Cities Excess Liability provides that the Board shall adopt an Annual Budget prior to the beginning of each fiscal year; and

WHEREAS, Article VII of the Bylaws outlines what the Annual Budget shall consist of;

NOWHEREFORE, the Board of Directors of the Authority for California Cities Excess Liability does hereby approve and adopt the 2022/23 Budget, a copy of which is appended hereto.

* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Authority for California Cities Excess Liability held on June 16 & 17, 2022, which Resolution was approved by unanimous acclamation of all Members in attendance.

President

ATTEST:

Secretary



Item No. E.3
Board of Directors
June 16 & 17, 2022

ACCEL FY 22/23 EXCESS LIABILITY PROGRAM RENEWAL

ISSUE: Alliant will provide expected renewal terms and pricing.

ACCEL's Excess Liability program renews July 1, 2022. Currently ACCEL self-funds the layer from \$1,000,000 to \$9,000,000. All Members participate in a purchased Excess Liability insurance program to \$55,000,000.

At the May 19, 2022 Special Board Meeting, the following developments occurred or are significant points of interest:

1. All members have submitted their applications and payroll updates
2. Loss data has been compiled and market submissions have been sent to carriers.
3. ACCEL's Actuarial Report is complete and approved at the previous Board meeting.
4. Alliant is discussing renewal terms with ACCEL's incumbent markets, and potential new markets who may replace current capacity or add capacity to the program.
5. Last year the lead layer excess changed from Great American ANML to reinsurance of ACCEL's excess MOC with AWAC.

The Board took action at the Special May 2022 Board Meeting to delegate authority to the President, Jena Covey to bind the following layers prior to today's meeting.

- AWAC \$5M xs. \$10M
- ANML Great American \$10M xs. \$15M
- Gemini \$10M xs. \$25M

During the meeting, the administrators will review the proposed insurance terms received to date, along with the updated payroll and pool rates for Board review.

RECOMMENDATION: After a further verbal report/discussion is provided at the meeting, the Board may take action regarding the excess liability renewal strategy. If a Member wishes to increase or decrease limits at July 1, 2022, Alliant would appreciate that request at the meeting, or very soon after.

The following will be discussed at the meeting for action:

1. Adoption of the pool layer funding for the \$4M xs. \$1M layer
2. Adoption of the pool layer funding for the \$5M xs \$5M layer
3. Terrorism Renewal – Bind Coverage as quoted in the provided budget documents.
4. Administration Budget - Adoption of the Administration Budget & Member allocation
5. Insurance Renewals – Renewal of the Excess Liability Insurance Program as quoted and indicated in the provided budget documents.



6. Member Limits – Offering of additional limits to members as requested

Additional Consideration

In favor: As we approach renewal, the market is very turbulent due to the number of high-value claims being paid in the last several years. This year's renewal will face challenges at attachment point, aggregate limits and pricing. Alliant's goal is to secure the most favorable terms available and provide accurate budget figures. ACCEL's decision point really focuses on where to attach to excess insurance, and at what confidence level to fund any self-insured layers.

Against: When ACCEL formed it was a \$9M xs. \$1M pool, and then the group was able to purchase insurance at lower costs and attachment points for many years. Last year ACCEL had an option to continue to retain up to \$5M, but elected to attach at \$10M due to the cost of coverage between those points. Board Members may want to focus on lower retentions to drive a more stable program that costs more, or higher retentions that may have more volatility but should run more efficiently over the long run, unless claims continue to increase in size and frequency.

FISCAL IMPACT: No financial impact is expected from action at today's meeting.

BACKGROUND: Over the years, ACCEL has taken advantage of the insurance market cycles to provide the lowest cost of coverage through a combination of self-insurance pooling and purchased excess insurance. ACCEL started in 1987 with a pooled program providing coverage for \$9,000,000 excess of \$1,000,000 (\$27,000,000 annual aggregate). As the insurance market has softened and hardened over the years, ACCEL has lowered member costs by purchasing insurance when pricing was favorable. For the 2016-17 Insurance Renewal, ACCEL was able to purchase reinsurance in the \$2,000,000 excess of \$3,000,000 layer, which was a good example of advantageous insurance availability.

The cost of liability claims for California municipalities continues to rise to the point where relatively routine claims now regularly top \$1,000,000 in total incurred cost. As a result of general loss development trends and some spectacular verdicts, settlements and pending litigation, Alliant expects municipal liability underwriters to take a firmer approach towards this year's renewal pricing and terms. For ACCEL, a modest increase at renewal, with consistent year over year coverage terms, would be a good result.

For the 2017-18 renewal, coverage was newly placed with Great American Insurance Company for the first excess layer (\$10 million excess of \$5 million). The rising cost of catastrophic liability claims has led ACCEL members and other government entities to evaluate and purchase additional limits where available at a reasonable cost.

During the June 8, 2020 Special Board Meeting, we reviewed the \$10,000,000 excess of \$5,000,000 Great American quote, and prepared the Board for the total anticipated renewal costs and member allocation. The first excess policy is a key driver of the total excess costs, and should also be compared to the cost of self-funding the layer. A key beneficial aspect to the ANML policy is a lack of aggregates (aggregates apply to products and completed operations only), meaning that ACCEL members can have multiple 'limit loss' occurrences in one coverage period without fear of assessment or limit

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services
 Corporation Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105



erosion. Great American in the ANML layer has the mandatory exclusion – Access of Disclosure of Confidential or Personal Information and Data Related Liability and Organic Pathogens. At the Special Board Meeting held on June 8, 2020 the Board took action to bind the Great American \$10,000,000 excess of \$5,000,000 quote with a \$2,000,000 corridor.

At the June 15 & 16, 2021 Board Meeting, the Board took action to bind as follows:

1. Change ACCEL's retained limit from \$4M xs \$1M to \$9M x \$1M
2. Fund the \$4M xs \$1M at the 90% Confidence Level (CL)
3. Fund the \$5M xs \$5M at the 75% CL
4. \$5M xs \$10M AWAC as the lead excess layer on a follow form basis of ANML or ACCEL's MOC with no aggregates
5. \$5M xs \$15M ANML Great American as the second excess layer (with 4x Aggregates)
6. Total Program Limits: \$55M and all Members participated

Then, at the Special Board Meeting on June 24, 2021, the Board delegated authority to the President and Vice President not to exceed 5% of the total premium for the ACCEL excess liability program.

ATTACHMENT: Updated Terms - Excess Liability Budget Spreadsheet

ACCEL
 Excess Liability Budget
 Excess Insurance Attaching at \$10,000,000
 Coverage Year 2022/23 - DRAFT

Member	ACCEL			Beazley	Admin	Admin	AWAC ACCEL FFE ANML Form	ANML / Great American (4x AGG)	Gemini (4x AGG)	Everest Re (4x AGG)	Applied (4x AGG)	Upland (4x AGG)	AWAC (4x AGG)	Hallmark (4x AGG)	Total
	FY 21/22 DE9 Subject Wages at March 31, 2022 A	\$4 xs \$1 Deposit @ ~ 90% Confidence Level B	\$5 xs \$5 Deposit @ ~ 75% Confidence Level (B-2)	\$50M xs. \$25K Terrorism C	ACCEL Administrative Cost D	ACCEL Admin Rebate from 2021/22 E	\$5 xs \$10 Premium F	\$10 xs \$15 Premium G	\$10 xs \$25 Premium H	\$5 xs \$35 Premium I	\$2.5 xs \$40 Premium J	\$2 xs \$42.5 Premium K	\$5.5 xs \$44.5 Premium L	\$5 xs \$50 Premium M	Total Cost of Excess Liability Program (B+B2+C+D+E+F+G+H+I+J+K+L+M)
Anaheim	\$252,450,219	\$3,418,176	\$1,085,536	\$22,894	\$59,503	-\$8,846	\$831,576	\$1,045,617	\$740,164	\$275,488	\$111,658	\$75,943	\$125,898	\$66,516	\$7,850,123
Bakersfield	138,338,483	1,873,103	594,855	\$12,546	\$59,503	-\$8,846	\$441,990	\$559,281	\$394,638	\$141,099	\$55,707	\$36,136	\$63,510	\$30,970	\$4,254,491
Burbank	126,410,338	1,711,596	543,564	\$11,464	\$59,503	-\$8,846	\$403,880	\$511,057	\$360,610	\$128,933	\$50,903	\$33,020	\$58,034	\$28,300	\$3,892,017
Modesto	95,758,960	1,296,576	411,764	\$8,684	\$59,503	-\$8,846	\$305,949	\$387,138	\$273,171	\$97,670	\$38,561	\$25,013	\$43,962	\$21,438	\$2,960,583
Monterey	38,372,940	519,570	165,004	\$3,480	\$59,503	-\$8,846	\$122,601	\$155,136	\$109,466	\$39,139	\$15,452	\$10,023	\$17,617	\$8,591	\$1,216,735
Mountain View	84,371,814	1,142,394	362,799	\$7,652	\$59,503	-\$8,846	\$269,567	\$341,102	\$240,687	\$86,056	\$33,975	\$22,039	\$38,734	\$18,888	\$2,614,549
Ontario	113,212,045	1,532,891	486,812	\$10,267	\$59,503	-\$8,846	\$361,711	\$457,699	\$322,960	\$115,471	\$45,589	\$29,572	\$51,975	\$25,345	\$3,490,948
Palo Alto	121,262,095	1,641,889	521,427	\$10,997	\$59,503	-\$8,846	\$387,431	\$490,244	\$345,924	\$123,682	\$48,830	\$31,675	\$55,670	\$27,147	\$3,735,572
Salinas	65,567,776	887,788	281,941	\$5,946	\$59,503	-\$8,846	\$209,488	\$265,080	\$187,045	\$66,876	\$26,403	\$17,127	\$30,102	\$14,679	\$2,043,132
Santa Barbara	101,155,636	1,369,647	434,969	\$9,174	\$59,503	-\$8,846	\$323,191	\$408,956	\$288,566	\$103,174	\$40,734	\$26,423	\$46,440	\$22,646	\$3,124,576
Santa Cruz	70,730,576	957,692	304,141	\$6,414	\$59,503	-\$8,846	\$225,983	\$285,953	\$201,773	\$72,142	\$28,482	\$18,476	\$32,472	\$15,834	\$2,200,019
Santa Monica	198,558,320	2,688,480	853,801	\$18,007	\$59,503	-\$8,846	\$634,392	\$802,740	\$566,427	\$202,521	\$79,956	\$51,866	\$91,156	\$44,451	\$6,084,453
Visalia	56,374,147	763,306	242,409	\$5,112	\$59,503	-\$8,846	\$180,115	\$227,912	\$160,818	\$57,499	\$22,701	\$14,726	\$25,881	\$12,621	\$1,763,757
TOTAL:	\$1,462,563,349	\$19,803,108	\$6,289,022	\$132,638	\$773,533	-\$115,000	\$4,697,874	\$5,937,915	\$4,192,249	\$1,509,750	\$598,951	\$392,039	\$681,451	\$337,426	\$45,230,956
Rate per \$100 Payroll:		1.354	0.43	0.00009	0.05289		0.3195	0.4043	0.2853	0.1020	0.0403	0.0261	0.0459	0.0224	3.0926
FY: 21/22 @ 90% Confidence Level		1.155	0.355												
Percent Change YOY:	2.67%	20.35%	21.13%	32.30%	7.24%		8.33%	16.71%	15.01%	12.96%	10.00%	10.00%	20.00%	20.00%	
Premium:				135,000			4,550,000	5,759,639	4,100,000	1,525,000	605,000	396,000	660,000	330,000	
CIGA/Surplus Lines Taxes & Fees:				4,388			147,875	178,275	133,250	Reinsurance	Reinsurance	Reinsurance	21,450	10,725	
Rebate:				(6,750)				(41,000)	(15,250)	(6,050)	(3,960)	(3,300)			
Total:				132,638			4,697,875	5,937,914	4,192,250	1,509,750	598,950	392,040	681,450	337,425	

Notes on ANML/Great American E&S (AM Best A+ XV), AWAC (AM Best A XV), Gemini (AM Best A+ XV), Everest (AM Best A+ XV), Applied/Continental Indemnity (AM Best A XI), Upland (AM Best A- VIII), Hallmark (AM Best A- VIII):

1. Terrorism Placed Separately, 7/1/20 and later
2. AWAC is the lead carrier, No Aggregates, Follow Form Excess of the ANML Policy
3. 4x Aggregates on Great American E&S and up the tower
4. Hallmark - mandatory Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS) exclusion

Notes on Anaheim Cost:

1. Anaheim payroll includes utility payroll.
2. Anaheim costs includes a designated charge for Walnut Canyon Dam.

Notes on Burbank Cost:

1. Burbank payroll includes power generation facilities.

Dam Coverage Buy Back:

1. City of Santa Monica - Riviera Dam
2. City of Santa Cruz - Newell Creek Dam
3. City of Anaheim - Walnut Dam - additional premium charge per layer
4. City of Mountain View - Graham Dam

Transit Coverage Buy Back:

1. City of Santa Monica - Big Blue Bus Line

ACCEL
Summary of XS Liability Costs
Cost of Excess Liability Including ACCEL Pool and Admin Cost

Member	2021-2022 Limits Purchased	Final Budget FY 2021 - 2022					Estimated Budget FY 2022 - 2023					Total Cost Percent Change
		Payroll	ACCEL Pool and Admin Cost	Terrorism	Excess Insurance Cost	Total Cost	Payroll	ACCEL Pool and Admin Cost	Terrorism	Estimated Excess Insurance Cost	Estimated Total Cost	
Anaheim	\$55,000,000	\$246,774,442	\$3,781,778	\$17,367	\$2,904,445	\$6,703,589	\$252,450,219	\$4,554,368	\$22,894	\$3,272,860	\$7,850,123	17.10%
Bakersfield	\$55,000,000	117,592,581	1,831,132	8,276	1,323,027	3,162,434	\$138,338,483	\$2,518,614	\$12,546	\$1,723,331	\$4,254,491	34.53%
Burbank	\$55,000,000	118,791,167	1,849,231	8,360	1,336,512	3,194,102	\$126,410,338	\$2,305,816	\$11,464	\$1,574,737	\$3,892,017	21.85%
Modesto	\$55,000,000	90,712,212	1,425,238	6,384	1,020,597	2,452,218	\$95,758,960	\$1,758,996	\$8,684	\$1,192,902	\$2,960,583	20.73%
Monterey	\$55,000,000	37,856,726	627,120	2,664	425,924	1,055,708	\$38,372,940	\$735,230	\$3,480	\$478,025	\$1,216,735	15.25%
Mountain View	\$55,000,000	85,395,781	1,344,960	6,010	960,783	2,311,752	\$84,371,814	\$1,555,849	\$7,652	\$1,051,048	\$2,614,549	13.10%
Ontario	\$55,000,000	113,719,325	1,772,646	8,003	1,279,449	3,060,098	\$113,212,045	\$2,070,359	\$10,267	\$1,410,322	\$3,490,948	14.08%
Palo Alto	\$55,000,000	123,125,295	1,914,676	8,665	1,385,275	3,308,615	\$121,262,095	\$2,213,972	\$10,997	\$1,510,603	\$3,735,572	12.90%
Salinas	\$55,000,000	65,090,865	1,038,356	4,581	732,334	1,775,270	\$65,567,776	\$1,220,385	\$5,946	\$816,800	\$2,043,132	15.09%
Santa Barbara	\$55,000,000	98,754,235	1,546,673	6,950	1,111,078	2,664,700	\$101,155,636	\$1,855,272	\$9,174	\$1,260,130	\$3,124,576	17.26%
Santa Cruz	\$55,000,000	68,390,287	1,088,178	4,813	769,455	1,862,446	\$70,730,576	\$1,312,489	\$6,414	\$881,115	\$2,200,019	18.13%
Santa Monica	\$55,000,000	206,219,121	3,169,393	14,513	2,320,158	5,504,063	\$198,558,320	\$3,592,937	\$18,007	\$2,473,509	\$6,084,453	10.54%
Visalia	\$55,000,000	52,163,325	843,150	3,671	586,887	1,433,708	\$56,374,147	\$1,056,371	\$5,112	\$702,273	\$1,763,757	23.02%
TOTAL:		\$1,424,585,363	\$22,232,526	\$100,254	\$16,155,924	\$38,488,704	\$1,462,563,349	\$26,750,663	\$132,638	\$18,347,655	\$45,230,956	17.52%

Notes:

Expiring Limits Purchased includes primary \$9million xs \$1 million ACCEL pool and member \$1 million SIR.
Estimated Costs based on preliminary market indications, subject to final quotes and member payroll.



Item No. E.4.a
Board of Directors
June 16 & 17, 2022

RESOLUTION 22/23-02, ADOPTING THE 2022 RETROSPECTIVE RATING PLAN CALCULATION

ISSUE: The Program Administrators have reviewed the Retrospective Rating Plan Calculation (RRPC) or “Retro”. These calculations include verification of claims data from members, Retro payments owed or refunded to ACCEL during FY 2021/22, the Actuary’s IBNR as of December 31, 2021 and ALAE as of December 31, 2021.

At the June 2017 Board Meeting, the Board took action to administratively ‘suspend’ fiscal years up to FY 2007/08, and this year’s Retro calculation shows the prior funds on account, rolling forward to the FY 2008/09 year.

At the June 2021 Board Meeting, action was taken to restrict 100% of the retro, and this money has now been returned in full for the current year retro.

Also, please remember that the FY 17/18 year calculation is the test year, and is calculated in the new Retro formula.

RECOMMENDATION: It is recommended that Members review the attached spreadsheet and take action to approve by resolution. The Board may take action or provide direction.

Additional Consideration

In favor: The Board may take action to approve the 2022 RRPC and post any amounts available for return as a liability to ACCEL, because funds become payable to Members. Members may restrict these funds as part of the next agenda item. A vote in favor of approval signifies that the Board accepts the calculation as presented, which shows continued improved development since last presented.

Against: The program administrators are in favor of approval. Members may not approve if they question the results of the report or feel some other modification is needed. In this case, the report and issues should be delegated to a Committee or Board Representative to review with the Administrators.

FISCAL IMPACT: The approved Retro Calculation will be posted as a liability on the Financial Statements because it is owed to the Members. The proposed Retro has funds of \$4,752,332 available to the Board for withdrawal, the March draft previously indicated \$2,452,332. ACCEL continues to process problematic claims but generally is settling claims within reserves. By approval, any members in an assessment position will be assessed their negative balance unless further actions are taken to modify the amount due (Payment Plan or Request for Deferral of Assessment).

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



BACKGROUND: Members are reminded that the Board has taken action to apply a full restriction to the funds noted above. Typically if a Member would like to withdraw funds, they need to submit the request in writing to the Treasurer AND the Program Administrators, stating the amount they would like refunded, and indicate which Program Years to be impacted. For members who do not indicate which Program Years to apply the payments to, the amount will first be used to zero out any negative amount totals, and secondly be applied to the oldest Program Years first.

As a reminder, Members do not receive their Retro Checks until payment of their ACCEL Program Invoices for 2022/23 are paid.

ATTACHMENT(s): 1. 2022 Retrospective Rating Plan Calculation Results
2. Resolution 22/3_02, Adopting the Retrospective Rating Calculation

ACCEL
2021/22 Retrospective Rating Refund Calculation
June 2022 - No Restriction DRAFT

TEST 2023 Second Test 2024 Third Test 2025

Member	Prior Years	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	Available for Return with No Restriction	2017-2018	2018-2019	2019-2020
Anaheim	\$ (2,342,524)	\$1,176,645	\$1,529,583	\$1,596,205	\$1,508,126	(\$492,555)	(\$1,241,739)	(\$926,833)	\$591,110	(\$1,516,322)	(\$118,304)	(\$1,136,120)	(\$1,555,191)	(\$787,903)
Bakersfield	\$ (1,481,888)	(\$1,361,084)	\$657,496	\$676,626	\$649,462	\$251,406	(\$613,213)	\$1,364,736	\$404,168	(\$548,275)	(\$565)	(\$385,924)	(\$151,678)	\$164,261
Burbank	\$ (433,419)	(\$82,793)	\$787,512	\$846,944	\$897,459	(\$389,466)	(\$637,323)	(\$185,056)	\$418,459	(\$1,074,459)	\$147,857	(\$26,495)	(\$1,033,591)	\$170,952
Modesto	\$ (555,281)	\$705,022	\$582,624	\$455,151	\$546,215	\$200,900	(\$426,775)	(\$406,167)	\$42,579	(\$815,233)	\$329,034	(\$19,537)	(\$122,462)	\$136,016
Monterey	\$ (36,233)	\$98,741	\$259,821	\$284,558	\$273,831	\$33,447	(\$408,524)	(\$180,401)	\$115,703	(\$365,198)	\$75,744	(\$129,141)	(\$221,739)	\$2,044
Mountain View		\$70,741	\$451,198	\$485,079	\$463,798	\$170,279	(\$614,028)	(\$110,656)	\$263,072	(\$363,485)	\$815,999	(\$17,941)	(\$110,826)	\$126,365
Ontario	\$ (1,609,686)	\$175,156	\$614,180	\$641,554	\$604,639	\$230,370	(\$427,462)	(\$90,957)	\$608,525	(\$862,380)	(\$116,062)	(\$21,753)	(\$144,135)	\$165,709
Palo Alto	\$ (473,985)	\$9,712	\$116,555	\$767,661	\$730,812	\$286,588	(\$542,516)	(\$174,250)	\$424,126	(\$521,052)	\$623,650	(\$788,140)	(\$253,432)	\$189,946
Salinas											\$0		(\$300,229)	\$96,893
Santa Barbara	\$ (393,613)	\$661,245	\$633,748	\$647,765	\$609,710	\$226,863	(\$510,434)	(\$154,125)	\$287,433	(\$503,153)	\$1,505,438	(\$36,191)	(\$143,496)	\$155,119
Santa Cruz		\$734,242	\$385,693	\$387,393	\$372,798	\$138,766	(\$307,566)	(\$95,222)	\$230,966	(\$638,576)	\$1,208,495	(\$620,723)	(\$95,668)	\$105,067
Santa Monica	\$ (2,100,714)	\$1,908,940	\$1,192,434	\$1,279,597	\$1,262,002	\$451,532	(\$1,466,380)	(\$1,255,187)	\$758,093	(\$1,610,386)	\$419,932	(\$51,462)	(\$528,598)	(\$505,006)
Visalia	\$ (817,179)	\$975,985	\$247,745	\$256,248	\$249,960	(\$441,639)	(\$407,203)	(\$15,351)	\$148,943	(\$336,394)	(\$138,887)	(\$80,426)	(\$183,571)	\$36,785
Total	\$ (10,244,523)	\$5,072,552	\$7,458,590	\$8,324,782	\$8,168,810	\$666,491	(\$7,603,163)	(\$2,229,469)	\$4,293,176	(\$9,154,913)	\$4,752,332	(\$3,313,852)	(\$4,844,615)	\$56,249

^Removed Gardena and Added Salinas

ACCEL
2021/22 Retrospective Rating Refund Calculation
March 2022 - No Restriction DRAFT

TEST 2023 Second Test 2024 Third Test 2025

Member	Prior Years	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	Available for Return with No Restriction	2017-2018	2018-2019	2019-2020
Anaheim	\$ (2,342,524)	\$1,176,645	\$1,529,583	\$1,596,205	\$1,508,126	(\$492,555)	(\$1,241,739)	(\$926,833)	\$556,141	(\$1,516,322)	(\$153,273)	(\$1,228,573)	(\$1,555,191)	\$101,676
Bakersfield	\$ (1,481,888)	(\$1,361,084)	\$657,496	\$676,626	\$649,462	\$251,406	(\$613,213)	\$1,364,736	\$387,441	(\$849,081)	(\$318,099)	(\$392,434)	(\$151,411)	\$256,479
Burbank	\$ (433,419)	(\$82,793)	\$787,512	\$846,944	\$897,459	(\$389,466)	(\$637,323)	(\$185,056)	\$401,021	(\$1,462,550)	(\$257,671)	(\$36,516)	(\$1,033,591)	\$266,926
Modesto	\$ (555,281)	\$705,022	\$582,624	\$455,151	\$546,215	\$200,900	(\$426,775)	(\$406,167)	\$30,760	(\$815,233)	\$317,215	(\$26,926)	(\$122,247)	\$212,376
Monterey	\$ (36,233)	\$98,741	\$259,821	\$284,558	\$273,831	\$33,447	(\$408,524)	(\$180,401)	\$106,703	(\$528,890)	(\$96,948)	(\$134,631)	(\$221,574)	\$60,374
Mountain View		\$70,741	\$451,198	\$485,079	\$463,798	\$170,279	(\$614,028)	(\$110,656)	\$252,110	(\$562,908)	\$605,614	(\$24,727)	(\$110,631)	\$197,308
Ontario	\$ (1,609,686)	\$175,156	\$614,180	\$641,554	\$604,639	\$230,370	(\$427,462)	(\$90,957)	\$492,362	(\$862,380)	(\$232,225)	(\$29,980)	(\$143,881)	\$258,740
Palo Alto	\$ (473,985)	\$9,712	\$116,555	\$767,661	\$730,812	\$286,588	(\$542,516)	(\$174,250)	\$406,452	(\$806,923)	\$320,106	(\$796,723)	(\$253,134)	\$296,583
Salinas											\$0		(\$300,229)	\$155,223
Santa Barbara	\$ (393,613)	\$661,245	\$633,748	\$647,765	\$609,710	\$226,863	(\$510,434)	(\$154,125)	\$272,398	(\$775,360)	\$1,218,196	(\$45,208)	(\$143,244)	\$242,205
Santa Cruz		\$734,242	\$385,693	\$387,393	\$372,798	\$138,766	(\$307,566)	(\$95,222)	\$221,342	(\$864,794)	\$972,652	(\$620,723)	(\$95,499)	\$164,052
Santa Monica	\$ (2,100,714)	\$1,908,940	\$1,192,434	\$1,279,597	\$1,262,002	\$451,532	(\$1,466,380)	(\$1,255,187)	\$726,503	(\$1,610,386)	\$388,342	(\$70,927)	(\$526,182)	(\$306,477)
Visalia	\$ (817,179)	\$975,985	\$247,745	\$256,248	\$249,960	(\$441,639)	(\$407,203)	(\$15,351)	\$139,943	(\$500,086)	(\$311,578)	(\$85,916)	(\$183,406)	\$95,115
Total	\$ (10,244,523)	\$5,072,552	\$7,458,590	\$8,324,782	\$8,168,810	\$666,491	(\$7,603,163)	(\$2,229,469)	\$3,993,176	(\$11,154,913)	\$2,452,332	(\$3,493,286)	(\$4,840,218)	\$2,000,580

^Removed Gardena and Added Salinas

ACCEL
2020/21 Retrospective Rating Refund Calculation - As approved at the June 2021 Board Meeting
FINAL with 100% Restriction

TEST Second Test

Member	Prior Years	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	Results	Available for Return with 100% Restriction	2016-2017	2017-2018
Anaheim	\$ (2,342,524)	\$1,116,609	\$1,454,048	\$1,497,262	\$1,407,975	(\$504,519)	(\$1,452,496)	(\$1,589,889)	\$192,435	(\$221,098)		(\$1,401,394)	(\$602,353)
Bakersfield	\$ (1,481,888)	(\$1,295,371)	\$625,027	\$634,684	\$606,340	\$222,401	(\$716,373)	\$1,260,354	\$319,782	\$174,955	\$0	(\$796,766)	\$84,422
Burbank	\$ (433,419)	(\$70,160)	\$748,622	\$794,445	\$837,870	(\$390,565)	(\$763,155)	(\$289,580)	\$333,361	\$767,421	\$0	(\$1,408,993)	\$89,481
Gardena	\$ (755,477)												
Modesto	\$ (555,281)	\$669,601	\$553,852	\$424,977	\$509,948	\$177,721	(\$511,037)	(\$197,376)	\$225,951	\$1,298,356	\$0	(\$776,649)	\$65,984
Monterey	\$ (36,233)	\$93,503	\$246,991	\$266,871	\$255,649	\$25,170	(\$441,668)	(\$219,004)	\$83,971	\$275,249	\$0	(\$509,937)	(\$229,110)
Mountain View		\$66,829	\$428,917	\$455,011	\$433,003	\$150,633	(\$686,200)	(\$173,157)	\$209,574	\$884,611	\$0	(\$528,225)	\$60,596
Ontario	\$ (1,609,686)	\$165,908	\$583,850	\$601,786	\$564,493	\$203,791	(\$511,860)	(\$165,253)	(\$442,950)	(\$609,921)		(\$820,556)	\$73,467
Palo Alto	\$ (473,985)	\$8,535	\$110,799	\$720,077	\$682,288	\$253,524	(\$649,630)	(\$272,671)	\$337,876	\$716,813	\$0	(\$757,205)	(\$610,056)
Santa Barbara	\$ (393,613)	\$627,993	\$602,451	\$607,612	\$569,227	\$200,689	(\$611,214)	(\$241,179)	\$287,428	\$1,649,395	\$0	(\$728,284)	\$69,444
Santa Cruz		\$697,622	\$366,646	\$363,369	\$348,045	\$122,616	(\$368,292)	(\$149,006)	\$183,997	\$1,564,998	\$0	(\$834,042)	(\$643,281)
Santa Monica	\$ (2,100,714)	\$1,813,558	\$1,133,548	\$1,200,280	\$1,178,209	\$395,584	(\$1,645,788)	(\$1,310,834)	\$603,928	\$1,267,771	\$0	(\$1,508,711)	\$173,806
Visalia	\$ (817,179)	\$927,427	\$235,511	\$240,305	\$233,363	(\$424,905)	(\$440,677)	(\$62,379)	\$113,170	\$4,636	\$0	(\$477,033)	(\$1,851)
Total	\$ (11,000,000)	\$4,822,054	\$7,090,262	\$7,806,679	\$7,626,410	\$432,142	(\$8,798,388)	(\$3,409,975)	\$2,448,524	\$7,773,185	\$0	(\$10,547,794)	(\$1,469,452)

RESOLUTION NO. 22/23-02

**A RESOLUTION OF THE GOVERNING BOARD OF THE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
ADOPTING THE 2021 RETROSPECTIVE RATING PLAN CALCULATION**

WHEREAS, Article XVI of the Joint Powers Agreement creating the Authority for California Cities Excess Liability provides that the Board shall adopt the Retrospective Rating Plan Calculation each fiscal year; and

NOWHEREFORE, the Board of Directors of the Authority for California Cities Excess Liability does hereby approve and adopt the 2022 Retrospective Rating Plan Calculation, a copy of which is appended hereto.

* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly and regularly adopted and passed at the meeting of the Board of Directors of the Authority for California Cities Excess Liability held on June 16 and 17, 2022, which Resolution was approved by unanimous acclamation of all Members in attendance.

President

ATTEST:

Secretary



Item No. E.4.b
Board of Directors
June 16 & 17, 2022

RETROSPECTIVE RATING PLAN CALCULATION FUNDS RESTRICTION

ISSUE: At today's meeting, the Board will review and likely approve the Retrospective Rating Plan Calculation (RRPC) or "Retro", and may determine the benefits to restrict the funds available for return.

ACCEL's Financial Plan allows the Board to **restrict the amount available for return to members through the application of a restriction.** The Board took action during the Board Meeting on June 15, 2021 to fully restrict (100%) the 2021 Retro. At this meeting, the Board will review this year's Retro results, the financial position of the Authority, along with the expected 'test year' results to determine the amount appropriate to restrict.

The restriction will apply to the 2022 Retro results, and then will be refunded in whole to each member prior to the 2023 Retro calculation (i.e., this is an annual decision and restricted funds do not carry over year-to-year; restricted funds are returned in whole prior to the next Retro calculation).

RECOMMENDATION: The Board will review the results of the Retro calculation and may take action to restrict a portion of the funds available for return, or provide direction.

Additional Consideration

In favor: The Board should restrict all funds available, in anticipation of the 2017-18 year. The current amount available on account is \$4,752,332, but we can see the 'test year' will deliver a painful \$3,313,852 assessment to the Board, and in anticipation of that, the prudent action would be to prevent a request for funds prior to such a large assessment being realized.

Against: The program administrators are in favor of restriction, but one could argue that if the money is available, it should be available.

FISCAL IMPACT: The 2022 Retro has been completed and shows \$4,752,332 as available to members. This action will reduce ACCEL's liability, because these funds were previously available for return to Members.

BACKGROUND: ACCEL began restricting funds in 2017 in anticipation of adverse loss development in year's not yet eligible for return. By restricting the amount available for withdrawal, the **funds are temporarily held by ACCEL and therefore improve ACCEL's financial position, because the funds available for return are a liability.** The funds restricted by ACCEL, are an asset of the Pool, because they are no longer eligible for return. ACCEL is a relatively unique non-equity 'retrospectively adjusted' Pool and unlike other Pools where the

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contributions of Members are owned by the Pool (equity) until declared as a dividend and returned to Member. Contributions not being held for future claims liabilities are owned by the Members and not the Pool.

At the June 2017 meeting, the Board voted to restrict \$4,000,000.

At the June 2018 meeting, the Board voted to restrict \$6,000,000.

At the June 2019 meeting the Board voted to restrict \$6,000,000.

At the June 2020 and 2021 meeting, the Board voted to restrict 100%.

ATTACHMENT: None.



Item No. E.4.c
Board of Directors
June 16 & 17, 2022

MEMBERS' ASSESSMENTS AND RETROSPECTIVE RATING PLAN PAYMENT PLAN REQUESTS

ISSUE: Per the Financial Plan, Members that are in an assessment position have until June 1st to submit its request to use a payment plan.

At the May 14, 2020 Special Board Meeting, the Board took action to establish a 2020 Retro three-year payment plan with the second and third years having compounding interest of around 1/2 percent (50 Basis Points) of Member's outstanding balances as shown below.

Year 1:

- One-Third **due** June 30, 2022
- No interest unless payment is late and penalty applies
- Late penalty applies if 1/3 payment not received by March 31, 2023
- The penalty is the LAIF rate (as of March 31, 2023) **plus** 1%
- The 2nd, and 3rd installments are charged interest beginning on this late date of 3/31/23
- Members can choose to pay greater than the 1/3 due and the remainder will be equally allocated to the 2nd and 3rd installments.

Year 2:

- Second (1/3) installment and interest are **Due** June 30, 2023 Net 30
- If payment is late (30 days), interest accrues at LAIF rate **plus** 1% compounded interest
- The third installment continues to accrue interest at the lower "long-term" payment rate.

Year 3:

- Third (1/3) installment and interest are **Due** June 30, 2024, Net 30
- If payment is late (30 days), interest accrues at LAIF rate **plus** 1% compounded interest

The following Cities with a 2020 retro assessment took a payment plan.

1. Bakersfield – Paid off payment plan early.
2. Ontario – Paid off payment plan, and took a 2021 new payment plan.
3. Gardena - processing payments per the plan.

Anaheim and Visalia had a 2020 retro assessment and paid the amount in full, no payment plan.

In 2021, the following Cities had a 2021 retro assessment:

1. Anaheim paid the amount in full; no payment plan.
2. Ontario – processing payments per the 2021 payment plan

For 2022, Anaheim, Bakersfield, Ontario, and Visalia have confirmed they will not request payment plans.

RECOMMENDATION: The Program Administrators recommend the Board review and take action to approve a 2022 Payment Plan or provide direction.



Additional Consideration

In favor: In order to soften the financial impact of large assessments, ACCEL took action to allow payment plans. Members in need of smoothing the effect of assessments should request a payment plan, but also keep in mind any future assessments will stack on top of a payment plan unless it is paid back prior to requesting a new plan. As a result, members should be strategic about when they request payment plans.

Against: When assessments become due, they should be paid. If they are not paid and instead a payment plan is taken, the Member runs the risk of compounding retro results and further increasing future year costs.

FISCAL IMPACT: ACCEL is not cash flow restricted, so offering up the payment plan terms is not problematic for this year's Retro, but there could be down road considerations that prevent it from being offered annually. In general, our RRPC calculations have been as follows:

1. ACCEL does not release RRPC money until the following year's Contributions are paid in July.
2. In the few instances where members owed ACCEL, the RRPC money was due effective June 30th and either reflects in our financial audit as paid. (An auditor would track 'significant subsequent event' or an account receivable if not collected yet).
3. If a Member owes their RRPC for a current year, but will see a return of money in the following year (*Test Year*), ACCEL has historically waived the payable by Board action at the June Board meeting.

BACKGROUND: The high amounts of the RRPCs due are a direct result of unexpected claims payments on previously unknown claims that occurred 30 years ago and just recently settled. No claim reserve had been set to hold back funds as the claims were entirely unanticipated actuarially.

The ACCEL Board took action to amend the Financial Plan as follows:

The ACCEL Board may issue an assessment to any Member in an Assessment Position. ACCEL will invoice any assessment to the Member at the beginning of the policy year (July 1). The following terms apply to any assessment:

1. Any assessment balance is due upon receipt of the invoice. Payment is due within 30 days except as otherwise authorized by the Board.
2. Any payment received on the unpaid balance after 30 days is considered late. All late payments shall accrue interest on the balance at the rate of LAIF plus 1%, unless otherwise authorized by the Board.

Current or Prior Members may request a Payment Plan for their Assessment following these steps:

- a. The Member must submit a written request to the Program Administrators prior to June 1st.

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- b. The Board will consider any requests to establish a Payment Plan at a Board meeting prior to the June Board Meeting.
- c. The Board may take action to authorize a Payment Plan at the June Board Meeting.
- d. The Board may not consider any proposed payment plan with a duration greater than three (3) years.
- e. All Payment Plans approved by the Board shall include interest calculated at a reasonable rate established by the Board.

ATTACHMENT: None.



Item No. E.4.d
Board of Directors
June 16 & 17, 2022

ACCEL NEGATIVE NET POSITION SURCHARGE

ISSUE: At the 2020 Long Range Planning meeting, the Board received information on ACCEL's deteriorating financial position, updated to claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.

As a result, the Board took action to adopt a corrective funding plan that includes:

1. Raise the pooled layer funding to 90% from 80%.
2. Adopt a negative net position charge of 10% of the prior year's negative position.

The negative net position charge is important to ACCEL's recovery strategy. At the October 2022 Board meeting ACCEL will receive and likely approve the 21/22 financial audit. At that point the Board will consider the first negative net position charge to be due thereafter.

RECOMMENDATION: The Program Administrator recommend the Board discuss and consider the future negative net position charge and provide direction or take action as appropriate.

Additional Consideration

In favor: At this time we do not anticipate the need for a Net Position Surcharge and therefore the Board may take no action, but should remain aware that this surcharge may become appropriate if ACCEL's Net Position becomes negative. ACCEL is not currently in a negative net position, and we expect the positive position to continue through the upcoming financial audit.

Against: The Program Administrators are not recommending the approval of a Net Position Surcharge, so no opposition is expected.

FISCAL IMPACT: The fiscal impact cannot be determined at this time. The July 1, 2020 financial audit resulted in a *negative* net position of (\$2,170,379). The July 1, 2021 financial audit resulted in a *positive* net position of \$1,773,853. At the time of agenda mailing we cannot estimate the 7/1 net position, but will provide an update at the meeting.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

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In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the \$1M to \$5M is concerning to excess underwriters, who have historically attached at \$5M. Reducing the SIR could help aid our financial recovery, but does not appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.

ATTACHMENT: None.



Item No. E.5
Board of Directors
June 16 & 17, 2022

OPTIONAL EXCESS WORKERS COMPENSATION PROGRAM RENEWAL

ISSUE: ACCEL's Optional Excess Workers' Compensation Program renews July 1, 2022 with Public Risk Innovation, Solutions, and Management (PRISM), formerly known as CSAC EIA.

RECOMMENDATION: No recommendation is provided; this is an information item. The Workers' Compensation Excess Program offered by PRISM is an optional offering through ACCEL and no Board action is required for Members to bind coverage as presented on renewal.

FISCAL IMPACT: The proposals or estimated renewal premiums are paid direct by the Member Agencies, with the exception of any members who choose to pay their premium through ACCEL.

BACKGROUND: ACCEL has been a member of PRISM (formerly known as CSAC EIA) since July 1, 2002. PRISM provides Members with Excess Workers Compensation coverage. Each Member is able to select its own Self-Insured Retention and is invoiced directly. By joining PRISM as one group, the Authority is only charged one administrative charge which is divided amongst the members, and the Broker Fee is now capped at 3.5%.

ATTACHMENT: EWC Payroll & Premium Summary.

**ACCEL Excess Workers' Compensation
Payroll v. Premium Summary**

Member	Self Insured Retention	2021-22		2022-23*		Payroll Change	Payroll % Change	Premium Change	Premium % Change
		Payroll	Premium	Payroll	Premium				
ACCEL - City of Anaheim	\$2,000,000	\$ 188,826,215	\$ 404,658	\$ 164,921,510	\$ 484,000	\$ (23,904,705)	-12.7%	\$ 79,342	19.6%
ACCEL - City of Bakersfield	\$500,000	\$ 149,054,774	\$ 1,325,647	\$ 156,410,224	\$ 1,502,708	\$ 7,355,450	4.9%	\$ 177,061	13.4%
ACCEL - City of Modesto	\$750,000	\$ 104,389,015	\$ 562,581	\$ 109,705,341	\$ 641,000	\$ 5,316,326	5.1%	\$ 78,419	13.9%
ACCEL - City of Monterey	\$500,000	\$ 39,734,357	\$ 261,684	\$ 40,926,091	\$ 315,000	\$ 1,191,734	3.0%	\$ 53,316	20.4%
ACCEL - City of Mountain View	\$750,000	\$ 92,299,755	\$ 469,974	\$ 96,844,427	\$ 563,000	\$ 4,544,672	4.9%	\$ 93,026	19.8%
ACCEL - City of Ontario	\$750,000	\$ 127,186,008	\$ 658,189	\$ 116,931,466	\$ 701,000	\$ (10,254,542)	-8.1%	\$ 42,811	6.5%
ACCEL - City of Palo Alto	\$750,000	\$ 125,039,925	\$ 537,288	\$ 123,369,197	\$ 577,875	\$ (1,670,728)	-1.3%	\$ 40,587	7.6%
ACCEL - City of Salinas	\$1,000,000	\$ 55,037,034	\$ 238,684	\$ 58,747,764	\$ 291,000	\$ 3,710,730	6.7%	\$ 52,316	21.9%
ACCEL - City of Santa Barbara	\$750,000	\$ 86,395,553	\$ 464,689	\$ 91,867,231	\$ 538,771	\$ 5,471,678	6.3%	\$ 74,082	15.9%
ACCEL - City of Santa Cruz	\$500,000	\$ 53,803,371	\$ 335,478	\$ 56,710,634	\$ 417,708	\$ 2,907,263	5.4%	\$ 82,230	24.5%
ACCEL - City of Santa Monica	\$1,000,000	\$ 202,316,654	\$ 645,711	\$ 202,176,254	\$ 767,475	\$ (140,400)	-0.1%	\$ 121,764	18.9%
Total		\$ 1,224,082,661	\$ 5,904,583	\$ 1,218,610,139	\$ 6,799,537	\$ (5,472,522)	-0.4%	\$ 894,954	15.2%

* Based on 2022-23 PRISM Version 3 Estimates - March 2022. Version 4 Estimates were not available at the time of the agenda mailing date.



Item No. E.6
Board of Directors
June 16 & 17, 2022

3 YEAR COST PROJECTION LETTERS AND MEMBER WEBINAR

ISSUE: The Board requested that the Program Administrators draft another 3-year cost projection letter similar to the one issued in 2020. During the Summer of 2022, the Program Administrators will host a meeting with the Members' Finance Directors to go over the retro and budget. Prior to that meeting, materials will be sent out and questions will be solicited to allow the meeting to be more efficient. One of the Board Members, Jesse Takahashi suggested that the Board Members have a pre-meeting with their Finance Directors.

RECOMMENDATION: This is an information item. The Board can use these letters to provide to their respective City's Management for budget purposes. Direction may be provided to the Program Administrators regarding the informational meeting.

FISCAL IMPACT: There is no fiscal impact from the recommended action.

BACKGROUND: Historically, ACCEL has funded in the 80 to 90% Confidence Level range. At the June 2008 Board Meeting, ACCEL lowered the confidence level to roughly 85%. Since that time, the Authority has reduced the funding levels to an 80% confidence level. Because of ACCEL's relatively good claims experience between 2008 and 2012, ACCEL's funding remained strong until the 2019/20 year. We are now in a position where increased funding is necessary, and our outstanding liabilities are increasing rapidly.

In the past five years ACCEL members' claims have begun to creep into the excess layer with more regularity. This increased activity in the \$1M to \$5M is concerning to excess underwriters, who have historically attached at \$5M. Reducing the SIR could help aid our financial recovery, but does not appear to be an economical option, it is more likely that ACCEL will pool risk to a higher layer as the insurance market continues to harden. To aide our funding guidelines, the Board has adopted a *Target Equity Policy* to consider in conjunction with our actuarial study. These guidelines indicate that ACCEL needs to correct course on funding and rebuild its financial position.

At the 2020 Long Range Planning meeting, the Board received information on ACCEL's deteriorating financial position, updated to claims reserves and the need to rebuild funding. The Board gave direction to the Program Administrators to:

- Estimate the financial costs of ACCEL over the next three renewals,
- Prepare a corrective funding plan, and
- Draft a letter to each member city for financial planning and to solicit input.



At the October 22, 2020 meeting, the Board reviewed the following information and proposed actions:

A. Estimate the retro position of each member for the next three years.

Based on the June 2020 Retrospective Rating Plan Calculation (RRPC) results, the Program Administrator has estimated the impact of recent claim reserve development and forecasted retro years that will be included in the formula. Members in an assessment position are invoiced by June 30th of the year the RRPC is approved, and funds due are recorded as an account receivable (asset). Recently ACCEL amended our financial plan to allow for a one-time three year payment plan per Member, if a Member has a payment plan in place, the Member must pay it off prior to a new payment plan being implemented.

B. Adopt a Corrective Funding Plan to improve the financial position of ACCEL from its current negative position.

To move forward out of ACCEL's current negative financial position, it is recommended that the Board consider implementing a new Capital Fund contribution of 10% of ACCEL's previous year's negative financial position, allocated pro rata based on Member payroll. This will add to the speed of recovery, and shore up current year funding. These funds will be (1) a deposit premium into prospective program year funding, (2) a part of that Member's fund balance and, (3) flow back to Members through the RRPC calculated annually.

C. Adopt future year rates at the independent actuary's projected 90% confidence level and send a letter to Members regarding the ACCEL funding position and plan going forward.

Due to the rapidly increasing claims development impacting both outstanding liabilities incurred and our need to fund adequately future liabilities, the Program Administrator recommends the Board raise rates charged to Members. As discussed at the last meeting, prior to the current claim inflation crisis in California, ACCEL had reduced its rates from its actuary's 90% confidence level funding to 80% confidence level funding. The Program Administrator recommends the Board take action to return to the 90% confidence level. Funding at the 80% Confidence Level was adopted back 2008 when ACCEL was very well funded, and the Board determined Members could benefit from the built up reserve funding with reduced rates be funded at the highest level of confidence. The letter also addresses the future RRPC assessments and the proposed Capital Contribution charge described above.

The Program Administrator believe that adhering to the RRPC, adopting the proposed *Corrective Funding Plan*, and increasing rates to the 90% Confidence Level will set ACCEL on the path towards a positive Net Position, as California municipalities begin to navigate the new reality of today's litigation environment and dramatically increased claims costs.

ATTACHMENT: 3 year Letters to Member Cities.



www.accelpool.org

June 8, 2022

PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor L. Boughey
Marcus Beverly
(415) 403-1400

Tracey Matthews
City of Anaheim
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MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Salinas
Santa Barbara
Santa Cruz
Santa Monica
Visalia

ACCEL Excess Liability Program Three Year Cost Forecast

Dear Tracey:

Starting in October 2020, ACCEL's Board of Directors asked ACCEL's staff to create a three-year budget which outlined ACCEL's plans to increase ACCEL's funding, and assist members in budgeting liability claims and coverage costs. This letter provides an update for ACCEL's three-year cost projections for Excess Liability insurance budgeting purposes.

ACCEL was formed in 1986 when traditional insurance carriers abandoned municipalities, and the Members joined together to self-insure and pool their municipal liability risks. Since then, ACCEL has performed as envisioned, providing coverage and retrospectively returning in excess of \$60 million over the past 35 years. The pendulum has swung; after a prolonged soft market, and in response to rapidly accelerating costs of jury verdicts and settlements, ACCEL found itself in a negative net position and the Board adopted a *Corrective Funding Plan*. Now that we are two years into that plan, we are seeing positive results, such as a positive net position, stabilizing pooled layer costs, but also continued increases in the excess insurance costs.

Below are the anticipated costs over the next three years for the City of Anaheim:

	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$4,503,712	\$4,954,083	\$5,201,787
(2) Excess Insurance Cost ¹ :	\$3,274,398	\$3,601,838	\$3,962,022
(3) Member's Retro Assessment ² :	\$118,304	\$1,136,120	\$1,555,191
(4) Member's Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$7,896,414	\$9,692,041	\$10,719,000



ACCEL is not alone; California municipalities' liability claim costs have significantly increased all cities' costs, and have caused insurance underwriters to pull back from the California market. These were the conditions leading to ACCEL's formation in 1986. The Board's Corrective Funding Plan positioned ACCEL to continue to achieve its mission of providing broad form coverage at pricing that reflects Members' own loss costs. ACCEL will continue to protect Members from the gyrations of the insurance market.

Sincerely,

A handwritten signature in blue ink, appearing to read "Conor Boughey", is written over a light blue horizontal line.

Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

¹ This total estimates the coverage limits currently purchased by your city in the FY 21/22 Program Year.

² This assessment estimate does not does not include any potential or current payment plans



www.accelpool.org

June 8, 2022

PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor L. Boughey
Marcus Beverly
(415) 403-1400

Jena Covey
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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Jena:

Starting in October 2020, ACCEL's Board of Directors asked ACCEL's staff to create a three-year budget which outlined ACCEL's plans to increase ACCEL's funding, and assist members in budgeting liability claims and coverage costs. This letter provides an update for ACCEL's three-year cost projections for Excess Liability insurance budgeting purposes.

ACCEL was formed in 1986 when traditional insurance carriers abandoned municipalities, and the Members joined together to self-insure and pool their municipal liability risks. Since then, ACCEL has performed as envisioned, providing coverage and retrospectively returning in excess of \$60 million over the past 35 years. The pendulum has swung; after a prolonged soft market, and in response to rapidly accelerating costs of jury verdicts and settlements, ACCEL found itself in a negative net position and the Board adopted a *Corrective Funding Plan*. Now that we are two years into that plan, we are seeing positive results, such as a positive net position, stabilizing pooled layer costs, but also continued increases in the excess insurance costs.

Below are the anticipated costs over the next three years for the City of Bakersfield:

	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$2,467,958	\$2,714,754	\$2,850,492
(2) Excess Insurance Cost ¹ :	\$1,724,174	\$1,896,591	\$2,086,251
(3) Member's Retro Assessment ² :	\$ 565	\$385,924	\$151,678
(4) Member's Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$4,192,697	\$4,997,270	\$5,088,420



ACCEL is not alone; California municipalities' liability claim costs have significantly increased all cities' costs, and have caused insurance underwriters to pull back from the California market. These were the conditions leading to ACCEL's formation in 1986. The Board's Corrective Funding Plan positioned ACCEL to continue to achieve its mission of providing broad form coverage at pricing that reflects Members' own loss costs. ACCEL will continue to protect Members from the gyrations of the insurance market.

Sincerely,

A handwritten signature in blue ink, appearing to read "Conor Boughey", is written over a light blue horizontal line.

Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

¹ This total estimates the coverage limits currently purchased by your city in the FY 21/22 Program Year.

² This assessment estimate does not does not include any potential or current payment plans



www.accelpool.org

June 8, 2022

PROGRAM ADMINISTRATORS

Daniel J. Howell
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Betsy McClinton
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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Betsy:

Starting in October 2020, ACCEL’s Board of Directors asked ACCEL’s staff to create a three-year budget which outlined ACCEL’s plans to increase ACCEL’s funding, and assist members in budgeting liability claims and coverage costs. This letter provides an update for ACCEL’s three-year cost projections for Excess Liability insurance budgeting purposes.

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Below are the anticipated costs over the next three years for the City of Burbank:

	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$2,255,160	\$2,480,676	\$2,604,710
(2) Excess Insurance Cost ¹ :	\$1,575,508	\$1,733,059	\$1,906,365
(3) Member’s Retro Assessment ² :			\$912,228
(4) Member’s Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$3,830,668	\$4,213,735	\$5,423,303



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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

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June 8, 2022

PROGRAM ADMINISTRATORS

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Conor L. Boughey
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Joe Rodriguez
City of Modesto
1010 10th Street
Modesto, CA 95353

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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Joe:

Starting in October 2020, ACCEL's Board of Directors asked ACCEL's staff to create a three-year budget which outlined ACCEL's plans to increase ACCEL's funding, and assist members in budgeting liability claims and coverage costs. This letter provides an update for ACCEL's three-year cost projections for Excess Liability insurance budgeting purposes.

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Below are the anticipated costs over the next three years for the City of Modesto:

	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$1,708,340	\$1,879,174	\$1,973,133
(2) Excess Insurance Cost ¹ :	\$1,193,486	\$1,312,835	\$1,444,118
(3) Member's Retro Assessment ² :			
(4) Member's Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$2,901,826	\$3,192,008	\$3,417,251



ACCEL is not alone; California municipalities' liability claim costs have significantly increased all cities' costs, and have caused insurance underwriters to pull back from the California market. These were the conditions leading to ACCEL's formation in 1986. The Board's Corrective Funding Plan positioned ACCEL to continue to achieve its mission of providing broad form coverage at pricing that reflects Members' own loss costs. ACCEL will continue to protect Members from the gyrations of the insurance market.

Sincerely,

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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

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June 8, 2022

PROGRAM ADMINISTRATORS

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Shelley Tiran
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Monterey, CA 93940

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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Shelley:

Starting in October 2020, ACCEL’s Board of Directors asked ACCEL’s staff to create a three-year budget which outlined ACCEL’s plans to increase ACCEL’s funding, and assist members in budgeting liability claims and coverage costs. This letter provides an update for ACCEL’s three-year cost projections for Excess Liability insurance budgeting purposes.

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Below are the anticipated costs over the next three years for the City of Monterey:

	FY 22/23	FY 23/24	FY 24/25
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$684,574	\$753,031	\$790,682
(2) Excess Insurance Cost ¹ :	\$478,259	\$526,085	\$578,693
(3) Member’s Retro Assessment ² :		\$53,397	\$221,739
(4) Member’s Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$1,162,833	\$1,332,512	\$1,591,114



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Sincerely,

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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

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June 8, 2022

PROGRAM ADMINISTRATORS

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Jesse Takahashi
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 Mountain View, CA 94041

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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Jesse:

Starting in October 2020, ACCEL’s Board of Directors asked ACCEL’s staff to create a three-year budget which outlined ACCEL’s plans to increase ACCEL’s funding, and assist members in budgeting liability claims and coverage costs. This letter provides an update for ACCEL’s three-year cost projections for Excess Liability insurance budgeting purposes.

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Below are the anticipated costs over the next three years for the City of Mountain View:

	FY 22/23	FY 23/24	FY 24/25
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$1,505,193	\$1,655,712	\$1,738,498
(2) Excess Insurance Cost ¹ :	\$1,051,562	\$1,156,718	\$1,272,390
(3) Member’s Retro Assessment ² :			
(4) Member’s Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$2,556,755	\$2,812,431	\$3,010,888



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Sincerely,

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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

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June 8, 2022

PROGRAM ADMINISTRATORS

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Jeannette Chavez
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 Ontario, CA 91764

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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Jeannette:

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Below are the anticipated costs over the next three years for the City of Ontario:

	FY 22/23	FY 23/24	FY 24/25
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$2,019,703	\$2,221,673	\$2,332,757
(2) Excess Insurance Cost ¹ :	\$1,411,011	\$1,552,112	\$1,707,323
(3) Member’s Retro Assessment ² :	\$116,062	\$21,753	\$144,135
(4) Member’s Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$3,546,776	\$3,795,538	\$4,184,215



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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

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June 8, 2022

PROGRAM ADMINISTRATORS

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Sandra Blanch
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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Sandra:

Starting in October 2020, ACCEL’s Board of Directors asked ACCEL’s staff to create a three-year budget which outlined ACCEL’s plans to increase ACCEL’s funding, and assist members in budgeting liability claims and coverage costs. This letter provides an update for ACCEL’s three-year cost projections for Excess Liability insurance budgeting purposes.

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Below are the anticipated costs over the next three years for the City of Palo Alto:

	FY 22/23	FY 23/24	FY 24/25
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$2,163,316	\$2,379,647	\$2,498,630
(2) Excess Insurance Cost ¹ :	\$1,511,342	\$1,662,476	\$1,828,724
(3) Member’s Retro Assessment ² :		\$164,490	\$253,432
(4) Member’s Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$3,674,658	\$4,206,614	\$4,580,785



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Sincerely,

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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

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June 8, 2022

PROGRAM ADMINISTRATORS

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Rhonda Combs
 City of Salinas
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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Rhonda:

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Below are the anticipated costs over the next three years for the City of Salinas:

	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$1,169,729	\$1,286,702	\$1,351,037
(2) Excess Insurance Cost ¹ :	\$817,200	\$898,920	\$988,812
(3) Member’s Retro Assessment ² :			\$300,229
(4) Member’s Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$1,986,929	\$2,185,622	\$2,640,078



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Sincerely,

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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

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June 8, 2022

PROGRAM ADMINISTRATORS

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 Conor L. Boughey
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Mark Howard
 City of Santa Barbara
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 Santa Barbara, CA 93101

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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Mark:

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Below are the anticipated costs over the next three years for the City of Santa Barbara:

	FY 22/23	FY 23/24	FY 24/25
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$1,804,616	\$1,985,078	\$2,084,332
(2) Excess Insurance Cost ¹ :	\$1,260,747	\$1,386,822	\$1,525,504
(3) Member’s Retro Assessment ² :			
(4) Member’s Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$3,065,363	\$3,371,900	\$3,609,836



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Sincerely,

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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

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June 8, 2022

PROGRAM ADMINISTRATORS

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Ross Brandon
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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Ross:

Starting in October 2020, ACCEL's Board of Directors asked ACCEL's staff to create a three-year budget which outlined ACCEL's plans to increase ACCEL's funding, and assist members in budgeting liability claims and coverage costs. This letter provides an update for ACCEL's three-year cost projections for Excess Liability insurance budgeting purposes.

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Below are the anticipated costs over the next three years for the City of Santa Cruz:

	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$1,261,833	\$1,388,017	\$1,457,418
(2) Excess Insurance Cost ¹ :	\$881,546	\$969,701	\$1,066,671
(3) Member's Retro Assessment ² :			
(4) Member's Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$2,143,379	\$2,357,717	\$2,524,088



ACCEL is not alone; California municipalities' liability claim costs have significantly increased all cities' costs, and have caused insurance underwriters to pull back from the California market. These were the conditions leading to ACCEL's formation in 1986. The Board's Corrective Funding Plan positioned ACCEL to continue to achieve its mission of providing broad form coverage at pricing that reflects Members' own loss costs. ACCEL will continue to protect Members from the gyrations of the insurance market.

Sincerely,

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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

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June 8, 2022

PROGRAM ADMINISTRATORS

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Conor L. Boughey
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Oles Gordeev
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ACCEL Excess Liability Program Three Year Cost Forecast

Dear Oles:

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ACCEL was formed in 1986 when traditional insurance carriers abandoned municipalities, and the Members joined together to self-insure and pool their municipal liability risks. Since then, ACCEL has performed as envisioned, providing coverage and retrospectively returning in excess of \$60 million over the past 35 years. The pendulum has swung; after a prolonged soft market, and in response to rapidly accelerating costs of jury verdicts and settlements, ACCEL found itself in a negative net position and the Board adopted a *Corrective Funding Plan*. Now that we are two years into that plan, we are seeing positive results, such as a positive net position, stabilizing pooled layer costs, but also continued increases in the excess insurance costs.

Below are the anticipated costs over the next three years for the City of Santa Monica:

	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$3,542,281	\$3,896,508	\$4,091,334
(2) Excess Insurance Cost ¹ :	\$2,474,719	\$2,722,191	\$2,994,410
(3) Member's Retro Assessment ² :			\$160,128
(4) Member's Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$6,017,000	\$6,618,699	\$7,245,872



ACCEL is not alone; California municipalities' liability claim costs have significantly increased all cities' costs, and have caused insurance underwriters to pull back from the California market. These were the conditions leading to ACCEL's formation in 1986. The Board's Corrective Funding Plan positioned ACCEL to continue to achieve its mission of providing broad form coverage at pricing that reflects Members' own loss costs. ACCEL will continue to protect Members from the gyrations of the insurance market.

Sincerely,

A handwritten signature in blue ink, appearing to read "Conor Boughey", is written over a light blue dotted background.

Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

¹ This total estimates the coverage limits currently purchased by your city in the FY 21/22 Program Year.

² This assessment estimate does not does not include any potential or current payment plans



www.accelpool.org

June 8, 2022

PROGRAM ADMINISTRATORS

Daniel J. Howell
Conor L. Boughey
Marcus Beverly
(415) 403-1400

Charlotte Dunn
City of Visalia
220 N. Santa Fe Street
Visalia, CA 93292

MEMBERS

Anaheim
Bakersfield
Burbank
Modesto
Monterey
Mountain View
Ontario
Palo Alto
Salinas
Santa Barbara
Santa Cruz
Santa Monica
Visalia

ACCEL Excess Liability Program Three Year Cost Forecast

Dear Charlotte:

Starting in October 2020, ACCEL's Board of Directors asked ACCEL's staff to create a three-year budget which outlined ACCEL's plans to increase ACCEL's funding, and assist members in budgeting liability claims and coverage costs. This letter provides an update for ACCEL's three-year cost projections for Excess Liability insurance budgeting purposes.

ACCEL was formed in 1986 when traditional insurance carriers abandoned municipalities, and the Members joined together to self-insure and pool their municipal liability risks. Since then, ACCEL has performed as envisioned, providing coverage and retrospectively returning in excess of \$60 million over the past 35 years. The pendulum has swung; after a prolonged soft market, and in response to rapidly accelerating costs of jury verdicts and settlements, ACCEL found itself in a negative net position and the Board adopted a *Corrective Funding Plan*. Now that we are two years into that plan, we are seeing positive results, such as a positive net position, stabilizing pooled layer costs, but also continued increases in the excess insurance costs.

Below are the anticipated costs over the next three years for the City of Visalia:

	FY 22/23	FY 23/24	FY 24/25
(1) ACCEL Member Deposit 90% Confidence Layer Funding 4x1 75% Confidence Layer Funding 5x5	\$1,005,715	\$1,106,286	\$1,161,601
(2) Excess Insurance Cost ¹ :	\$702,616	\$772,878	\$850,165
(3) Member's Retro Assessment ² :	\$138,887	\$80,426	\$183,571
(4) Member's Net Position Surcharge:	N/A	N/A	N/A
Total Member Cost:	\$1,847,218	\$1,959,590	\$2,195,337



ACCEL is not alone; California municipalities' liability claim costs have significantly increased all cities' costs, and have caused insurance underwriters to pull back from the California market. These were the conditions leading to ACCEL's formation in 1986. The Board's Corrective Funding Plan positioned ACCEL to continue to achieve its mission of providing broad form coverage at pricing that reflects Members' own loss costs. ACCEL will continue to protect Members from the gyrations of the insurance market.

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Conor Boughey

Program Administrator for Authority for California Cities Excess Liability

¹ This total estimates the coverage limits currently purchased by your city in the FY 21/22 Program Year.

² This assessment estimate does not does not include any potential or current payment plans



Item No. E.7
Board of Directors
June 16 & 17, 2022

2022 LONG RANGE PLANNING

ISSUE: The October Long Range Planning (LRP) and Board Meeting will be held on October 12, 13, and 14, 2022 in Santa Barbara. The Program Administrators have spoken with numerous hotels in Santa Barbara and only one hotel, Hotel Santa Barbara, was able to offer \$200/night. The contract with this hotel has not been signed and placed on hold. However, the Board may want to consider changing the location.

1. The first day will start at 1 PM and the meeting will be an abridged Board Meeting.
2. The second day will be an all day Long Range Planning.
3. The last day will start at 8:30 AM and be a continuation of the Board Meeting where action can be taken from the prior day's Long Range Planning.

Under this proposal, Members will travel to LRP location the morning of October 12, 2022. The following items will be discussed during the Long Range Planning:

- Member Retention Attachment to ACCEL
- Foreign Travel Insurance
- Captive Development
- George Hills Master Contract for Members
- Deeper dive into ACCEL's financials and member costs

RECOMMENDATION: Direction may be given to the Program Administrators and Board President regarding topics discussed at the Long Range Planning. The Board may take action to keep the meeting location as is or change the meeting location to a higher value location.

Additional Consideration

In favor: ACCEL may want to stick to its adopted 2022 meeting calendar location in Santa Barbara and instruct the Program Administrators to enter into the Hotel Santa Barbara contract at rate of \$200/night. Many hotels are booking up fast due to reopening and more people are traveling.

Against: Members may want to change the location to a more affordable City with additional hotel alternatives or some may want to hold off a hotel contract commitment due to COVID waves.

FISCAL IMPACT: No impact is expected; this is an information item.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



BACKGROUND: Historically, the ACCEL Long Range Planning Meeting was held in December every two years.

The most recent LRP was held in via teleconference in conjunction with the October 6, 7 & 8, 2020 Board Meeting and attached is the agenda.

The 2018 LRP was held in Sacramento at PRISM's office on Tuesday, September 11, 2018.

ATTACHMENT: 2020 LRP Agenda Page

Day 2 - Wednesday, October 7, 2020

Start Time: 8:30 AM

(LONG RANGE PLANNING)

G. LONG RANGE PLANNING

(A)

The Board will enter into the Long Range Planning portion of the agenda. Members may take action or give direction on the following agenda items.

3 **1. ACCEL's Mission Statement – Are We Delivering Our Commitment?**

The Board will review ACCEL's Mission Statement.

3 **2. Equity v. Non-Equity Pool Considerations**

Members will discuss the change of ACCEL's financial structure from a non-equity pool to an equity pool. A letter about this subject has been sent to the Members to share with their City's management. Members are encouraged to share feedback at today's meeting.

TIME CERTAIN, WEDNESDAY, OCTOBER 7, 2020 AT 9:00 AM

3 **3. Actuarial Presentation**

Mike Harrington, ACCEL's Actuary will give a presentation about ACCEL's loss development versus predictions over the years, whether the increased rates year over year have been sufficient to continue to support ACCEL's self-insured layer, and if ACCEL should be moving to a higher self-insured retention.

3 **4. ACCEL's Coverage Structure**

The Board will discuss the following items pertaining to ACCEL's coverage structure.

i. **Target Equity Ratios**

Conor Boughey will give a presentation about ACCEL's financial condition relative to the funding benchmarks established by the Board.

ii. **Pool Funding and Retained Layer**

ACCEL will discuss the appropriate funding of its pool layer and explore the options of changing the retained layer.

iii. **Excess Liability Structure**

Daniel Howell will lead a discussion about the various options for the excess liability structure that includes but not limited to reinsurance and partnering with other Joint Powers Authorities.

iv. **Recapitalization and Capital Contribution**

The Board will discuss how to stabilize ACCEL's financial standing through Members' contributions.

3 **5. Memorandum of Coverage (MOC) – Potential Exclusion**

Members will discuss current exposures and may propose a potential exclusion such as communicable disease to ACCEL's MOC.

Day 2 – Approximate End Time 12:00 PM



Item No. E.8
Board of Directors
June 16 & 17, 2022

CAJPA ACCREDITATION REPORT

ISSUE: ACCEL is a member of CAJPA (California Association of Joint Powers Authorities) and ACCEL goes through the accreditation process every three years to be sure it complies with CAJPA's standards for excellence.

The process started in January 2022 and the Program Administrators gathered documents in preparation for the Zoom CAJPA Accreditation Meeting with Carol Wells, CAJPA Consultant.

The Program Administrators and Mark Howard, ACCEL's Vice President attended the May 17, 2022, CAJPA Accreditation Meeting via Zoom. At that meeting, the CAJPA Accreditation Board reviewed the Accreditation Report, which is attached to the agenda packet.

The Accreditation Committee has approved the Conditional Accreditation for Excellence pending ACCEL's completion of one requirement for Excellence and that is Objective 1, #16 regarding the nonclaim disputes provision implementation, which was discussed earlier on the agenda item No. D.3a. ACCEL has six (6) months for compliance with the Requirement for Excellence from today's date.

RECOMMENDATION: No recommendation is provided; this is an information item.

FISCAL IMPACT: CAJPA Accreditation costs approximately \$5,000, once every three years. Because of ACCEL's Accreditation *with Excellence*, PRISM credits back \$7,500 each year to ACCEL.

BACKGROUND: CAJPA sponsors what is considered the nation's first risk management accreditation program. This Accreditation Program is designed to ensure quality and professional standards for all risk management pools regardless of size, scope of operation, or membership structure. The process involves a detailed program study and evaluation, committee review and issuance of a report. This process also entails a detailed examination of the pool's legal and operations documents, risk management, loss control and claims program, and statutory compliance.

CAJPA helps the JPA industry self-regulate, and organizes educational opportunities to help service providers and Board members effectively manage public agency insurance pools. CAJPA supports legislation that facilitates the use of public agency funds for their intended purpose of providing services to the communities. CAJPA supports legislation that restores the immunities from tort claims and reduces the liabilities of public agencies.

ATTACHMENT: CAJPA Accreditation Report.



California Association

Of

Joint Powers Authorities

Accreditation Report

Of

***Authority for California Cities Excess Liability
(ACCEL)***

**CONFIDENTIAL
(See Sections B & C)**

Prepared by

FINAL

Carol Wells

May 17, 2022

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I. BACKGROUND

- **Description of JPA**

The Authority for California Cities Excess Liability (ACCEL) is a group of medium-size California cities self-insuring their catastrophic losses. Member cities first joined together in 1986 when the marketplace was unable to offer cities sufficient insurance coverage. ACCEL pools General Liability, Automobile Liability, and Public Officials Errors and Omissions losses. Member cities share risk in excess of \$1,000,000. ACCEL pools almost every catastrophic loss incurred by its members, thereby eliminating the need for commercial excess insurance protection.

ACCEL collects premium from members for excess workers' compensation for those who wish to participate. All dollars collected are paid out and the JPA does not retain any risk.

Each member city has a representative on the Board of Directors. The Board and its committees are responsible for deciding the risks the Authority will underwrite, monitoring the costs of large claims, and arranging financial programs. Underwriting decisions determine the eligibility of cities for membership and to identify specific risks that will not be pooled.

Mission Statement

ACCEL is an affiliation of municipalities joined to protect member resources by stabilizing risk costs in a reliable, economical, and beneficial manner while providing members with broad coverage and quality services in risk management and claims management.

Total Covered Payroll is \$16,453,959.

ACCEL has been Accredited with Excellence by CAJPA since 1997.

Program Summary by Line of Coverage
--

<u>Liability</u>

For the 2020/21 fiscal year, ACCEL pooled the \$4,000,000 excess of a \$1,000,000 Member Retention, while also taking on a \$2,000,000 corridor retention above the \$5,000,000 attachment to excess. All members purchased excess insurance limits of at least \$50,000,000, except the City of Salinas purchased to \$30,000,000. In addition, the Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Cruz, and Santa Monica purchased optional limits of \$55,000,000.

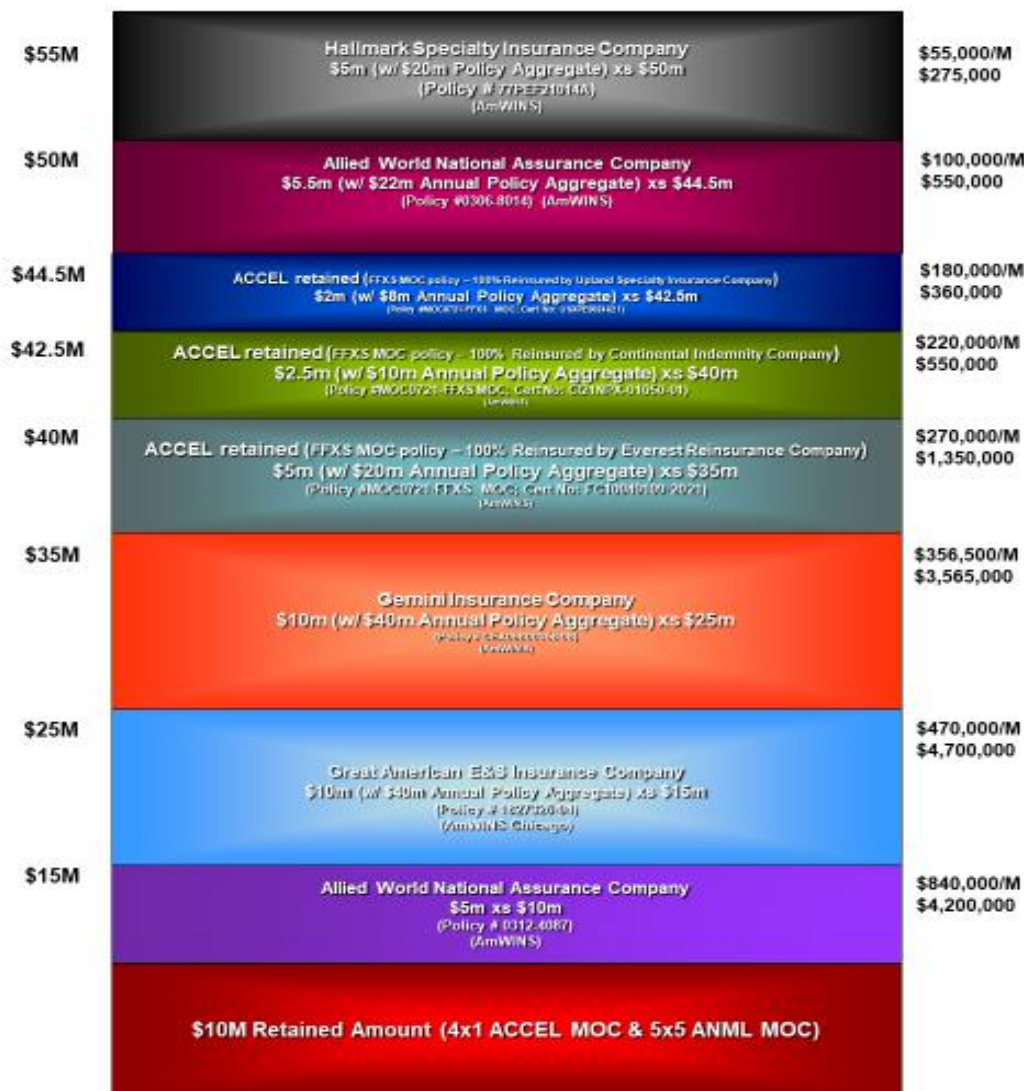
See layers in and covered party retentions in chart below.

Limits*

**Authority for California Cities Excess Liability
(ACCEL)**

7/1/21 to 7/1/22

**Premium
TRIA excluded**



Total Premium (up to \$55m) - \$15,550,000 Plus Taxes/Fees

Workers Compensation

Limit of Indemnity Coverage	Coverage Provider	Reinsurer
Member Retention + PRISM = \$5M	*PRISM	Layer reinsured by Great American
\$45,000,000 excess of \$5,000,000	*PRISM	Layer reinsured by ACE American
Statutory excess of \$50,000,000	Liberty Ins Corporation	

***PRISM = Public Risk Innovation, Solutions & Management**

The Members have the option to purchase PRISM's EWC Program through ACCEL as group purchase. The JPA does not share the risk (Members being Burbank and Visalia do not participate).

See layers in and covered party retentions in chart below.

Covered Party's Retention Vary from:	Covered Party
\$2,000,000	Anaheim
\$500,000	Bakersfield
\$750,000	Modesto
\$500,000	Monterey
\$750,000	Mt. View
\$750,000	Ontario
\$750,000	Palo Alto
\$1,000,000	Salinas
\$750,000	Santa Barbara
\$500,000	Santa Cruz
\$1,000,000	Santa Monica

Service Providers

Service	Organization
Actuary – Liability	Bickmore Actuarial
Financial Auditor	Crowe Horwath
Investment Advisor	Chandler Asset Management
Investment Custodian	US Bank National Association
Program Administrator	Alliant
Financial Accounting	Alliant
Insurance Broker	Alliant
Claims Auditor – Liability	R.E. Powers & Company, LLC
Claims Administrator – Liability	George Hills & Company
Risk Management Services	RMS/Risk Mgmt. Services (Ken Maiolini)

B. Consultant Activities

Data was received on February 14, 2022, from Lorissa Huey, AINS, Account Manager Lead for Public Entity with Alliant Insurance Services, followed by a brief conference call with Lorissa and Conor Boughey on April 11, 2022, with follow-up information received through March 25-28, 2022, for the presentation to the CAJPA Accreditation Committee on Tuesday, May 17, 2022.

C. Purpose / Limitations

This study is conducted for the purpose of the CAJPA Accreditation Committee forming an opinion on the general operations of the JPA in accordance with the accreditation best practices standards.

California Association of Joint Powers Authorities (CAJPA) Accreditation Program reviews the organizational structure and activities of a Joint Powers Authority (JPA), comparing the JPA with best practices standards adopted by the Association believed to be advantageous to the preservation

and performance of the individual JPA and JPA's in California as a whole. Accreditation consultant work is conducted solely to assist the CAJPA Accreditation Committee to determine the general operations of a JPA compared with CAJPA Accreditation Standards. CAJPA and the CAJPA Accreditation Committee are responsible for all accreditation decisions. The supporting worksheets and exhibits to this report are provided to outline the accreditation work performed herein and are not necessarily suitable for any other purpose.

CAJPA does not guarantee that accreditation by CAJPA ensures the legality of the JPA, its governing document, its contracts, or practices. In addition, by accrediting the JPA CAJPA does not guarantee the JPA's solvency or liquidity at the time of the accreditation or any time before or after such accreditation. Neither does accreditation guarantee that an accredited JPA is administered in such a way that the JPA and its programs are, or will continue to be, financially sound.

This accreditation report cannot be relied upon to disclose errors, irregularities, or noncompliance with laws and regulations, including fraud or defalcations that may exist, or to ensure the sufficiency of programs and coverages, investments, security, or disclosures. Although certain consultants or committee members may be involved in reviewing this report or related documents and processes, they are not rendering professional opinions as the scope of this engagement is limited. We have not independently verified the information provided by the JPA contained in this report and we did not perform any procedures regarding the formation, regulatory compliance, or operations of the JPA or any related entities.

The supporting data, analysis, description, exhibits, and appendices to this report are provided to support the conclusions stated herein and are not necessarily suitable for any other purpose. Furthermore, CAJPA and its accreditation consultants are available to explain any matter presented herein, and it is assumed that the user of this report will seek such explanation as to any matter in question.

D. Distribution and Use

This report has been prepared solely for the internal use of CAJPA as a guide in determining the applicant's compliance with the CAJPA Accreditation Standards in force at the time of the accreditation review and for the use of the applicant JPA. No parties other than CAJPA acknowledge the sufficiency and appropriateness of the procedures for their purposes; we make no representations regarding the sufficiency or appropriateness of the procedures performed; and we have no responsibility to update this report.

II. FINDINGS AND RECOMMENDATIONS

We find ACCEL (Authority for California Cities Excess Liability) to be in substantial compliance with current Accreditation Standards. The Accreditation Committee confers continuous accreditation effective April 27, 2022, for a period of three years.

A. Full Accreditation Requirements

None.

B. Accreditation with Excellence Requirements

~~No~~ Requirement #1 for Objective I. #16: ACCEL should have a provision for the resolution of *nonclaim disputes*

C. Suggestions

Suggestion #1:

I. GOVERNING DOCUMENTS AND ADMINISTRATIVE CONTRACTS

B. Pursuant to Section 6509 of the Government Code, the agreement shall specify the member which restricts the manner of exercising the power of the JPA (Suggestion).

We recommend this requirement be considered during the next review and update of your JPA agreement.

Suggestion #2

CAJPA has adopted a new standard for Enterprise Risk Management beginning January 1, 2021. This new standard is demonstrative for the first cycle to make this part of the conversation management has with the board; the goal would be to make this demonstrative for a three-year cycle beginning January 1, 2021, then after this section will be for the excellence standard.

To determine that the JPA has an ongoing process to identify major overall risk areas for the JPA and a plan reduce these risks to a relatively low level. The JPA leadership has identified the relevant; policies, procedures, people, systems, training, and monitoring to address first level risks in each of these three areas. A plan should be developed to

- a. Identify the major risks
- b. Develop a plan to reduce the risk to a “relatively low level.”
- c. Implement the plan
- d. Monitor and develop plans to address next level risks.

(Note must have a plan in process. It doesn't have to be fully implemented) The plan must be in writing and approved by the proper level of governance (Excellence).

We suggest you review this standard and develop and document an enterprise risk management process to meet this new standard.

We look forward to receiving the information documented in the requirements listed above and following through to grant *Accreditation with Excellence* to ACCEL.

Respectfully submitted,
Committee Chair

California Association of Joint Powers Authorities (CAJPA)

ACCREDITATION WORKSHEETS

As of January 1, 2021

Key:

√ = Satisfactory (Meets or Exceeds Standards)

U = Unsatisfactory (Does Not Meet Standards)

? = Unable to Determine

N/A = Not Applicable

S = Suggestion

I. GOVERNING DOCUMENTS AND ADMINISTRATIVE CONTRACTS

Objective

To determine that the governing documents and contracts with major service providers contain all essential provisions.

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA maintains in its records a signed original of the Joint Exercise of Powers Agreement or other acceptable documentation from each member agency. (Mandatory)</p> <p><i>Other = signed copy of resolution from member's board, photo copy of signed JPA agreement. If not an original, suggest JPA check with counsel about the use of resolutions.</i></p>	√	Reviewed 13 documents for signature.
<p>B. The agreement shall contain all of the provisions required in the enabling legislation in Section 6500 et. of the Government Code.</p>		Reviewed JPA Agreement dated 1/18/19 and Bylaws dated 1/20/22
<p>1. §6503 requires that the purpose or power to be exercised and the method by which the purpose will be accomplished or the manner in which the power is to be exercised is to be stated in the agreement. (Mandatory)</p>	√	JPA Agreement, Article II, (Purposes) and Article VI (Powers)
<p>2. Pursuant to Section 6509 of the Government Code, the agreement shall specify the member which restricts the manner of exercising the power of the JPA (Suggestion)</p> <p><i>The member has to be named by name.</i></p>	S	Suggestion reviewed from previous CAJPA Accreditation Audit Reports with the BOD and Committees.
<p>3. In accordance with provisions of §6505.5 or §6505.6 the agreement must designate a treasurer and an auditor. (Mandatory)</p> <p><i>If §6505.5</i></p> <p><i>a. Treasurer and auditor from same member</i></p> <p><i>b. Treasurer and auditor from same county (if under 6505.5 the auditor shall be from the same entity as the treasurer but does not have to be specifically named and can be the same person.)</i></p> <p><i>c. A Certified Public Accountant, who can serve both functions</i></p> <p><i>If §6505.6: Can be an officer or employee of the JPA for either or both positions. (Does not have to name any one particular person in the agreement. If the agreement refers to duties under 6505.6, this includes auditor/and treasurer, we count this as met.)</i></p>	√	JPA Agreement, Article XIV (establishment & administration of funds) and Bylaws, Article V.D.
<p>4. §6511 requires that the agreement provide for the disposition, division or distribution of any property acquired as the result of the joint exercise of powers. (Mandatory)</p>	√	Article XXII Agreement

CRITERIA	STATUS	DISCUSSION
5. §6512 or Sec. 6512.2 “requires that the agreement provide that any surplus money on hand after the completion of its purpose shall be returned in proportion to the contributions made.” Or may, in the alternative, in proportion to contributions made and claims or losses paid. (Mandatory)	√	Article XXII Agreement
C. The following are described in appropriate governing documents (agreement, bylaws, resolutions, master plan documents, memorandums of coverage, memorandums of understanding, adopted board policies or other similar documents):		DOCUMENTS IN WHICH ITEM CAN BE LOCATED
1. Eligibility criteria; (Mandatory)	√	Article XIII Bylaws
2. Procedure for electing officers; (Mandatory)	√	Article IV Bylaws
3. Terms of office; (Mandatory)	√	Article IV Bylaws
4. Record retention policy; (Mandatory)	√	ADMIN POLICY & PROCEDURE reviewed on 7/22/20 & Article IX.B (JPA Agreement-Records)
5. Power and duties of Board; (Mandatory)	√	JPA Agreement: Article VIII
6. Indemnification for liability; (Mandatory) <i>The governing documents address that anyone acting in their official capacity (board/committee) is indemnified by the JPA or (not) to eliminate gray area. Employees are already covered under Gov. Code.</i>	√	JPA Agreement: Article XXVII (Hold harmless & indemnification)
7. Provisions for dissolution of pool; (Mandatory) <i>There is a process specified for the members to elect to dissolve the pool.</i>	√	JPA Article XIX
8. Provisions for financial audits; (Mandatory)	√	JPA Agreement, Article XIII.A, and JPA Bylaws, Article X
9. Provisions for actuarial studies; (Excellence)	√	Admin Policy/Procedure, Section IX, a Summary & Target Surplus Funding (Admin/Policy/Procedure)
10. Provisions for claims audits: (Excellence)	√	JPA Agreement, Article XIII. B.
11. Provisions for assessments & distributions; (Mandatory)	√	JPA Agreement: Article XII
12. Provisions for member withdrawal from a program or JPA. These provisions shall include: <ul style="list-style-type: none"> • Notice requirements (<i>recommend board resolution for withdrawal from JPA; resolution to get in, resolution to get out</i>) • Financial obligations and entitlements, i.e. responsibilities for future assessments or rights for future dividends. (Mandatory) 	√	JPA Agreement; Article XIX and Article XXI
13. Provisions for termination of JPA members (such as the right to cancel for non-payment of premiums, underwriting problems, or the failure to adequately control risks); (Mandatory)	√	JPA Agreement: Article XX - Expulsion

<p>14. Provision for a meeting of the board at least annually; (Mandatory) <i>(The board will meet at least annually, not an annual meeting according to Roberts Rules of Order.)</i></p>	√	JPA Agreement, Article IX (Board Meetings)
<p>15. Provision for the resolution of coverage and claims disputes with its members; (Mandatory)</p>	√	MOC – Article VII (Arbitration)
<p>16. Provision for the resolution of nonclaim disputes (Excellence)</p>	U V J M H	BOD to take action, EC for review & ACCEL’s Legal Counsel, Byrne Conley to review and respond. BOD minutes & agenda Item pages 451-455 (In Process March/April 2022).
<p>17. Provision for obligations of members. (Mandatory) <i>The governing documents identify obligations of members, e.g.</i></p> <ul style="list-style-type: none"> • <i>Payment of contributions</i> • <i>Representative for board</i> • <i>Provide requested data</i> 	√	JPA Agreement, Article VII (Member Agencies)
D. Governing Documents and Prior Accreditation Report:		
<p>1. The JPA is in substantial compliance with its governing documents. (Mandatory)</p>	√	
<p>2. The JPA Governing Board has reviewed the prior Accreditation Report for findings and recommendations. (Mandatory)</p>	√	Presented to the BOD on 1/23/20.
<p>E. The JPA has written contracts with firms or individuals that provide program administration services, insurance brokerage services, claims administration services, or have access to JPA funds. Such contracts shall include: (Mandatory)</p> <ol style="list-style-type: none"> 1. Scope of services of the contractor; 2. Indemnification and insurance requirements; <i>(A fidelity bond is required for any contractor that has access to JPA funds. If coverage doesn’t cover forgery and alteration then it would not be sufficient coverage; or is employee dishonesty enough. Optional for consultant to add as a recommendation if they believe this is a concern.)</i> 3. Compensation; 4. Term of Agreement; 5. Contract cancellation provisions; 6. Ownership of records; 7. Duty to disclose conflicts of interest including but not limited to other sources of income; and <i>(Suggest consultant inquire if there is a process to provide for this disclosure but this is not a standard requirement and may just be a suggestion.)</i> 8. Language addressing how and by whom fines and penalties are to be paid (applies to workers' compensation third party claims administrators only). <p><i>(For investment advisor contract see V-H)</i></p>	√	

<p>F. The JPA has certificates of insurance on file evidencing coverage required in contracts under E., above. (Mandatory) <i>(Consider writing a suggestion for the pool to have a process to collect and review these if they do not have them on file and must collect them during the study.)</i></p>	√	
<p>G. If the JPA offers employee benefit programs to member agencies, a written plan description must be provided to covered employees. (Mandatory)</p>	N/A	
<p>H. The JPA keeps minutes of all meetings of its governing body and standing committees. (Mandatory)</p> <ul style="list-style-type: none"> • <i>Minutes are maintained in conformance with the Brown Act as amended where a record of how each member has voted is maintained as required under G.C. Section 54953(c)(2)</i> 	√	<p>JPA Agreement, Section 9 (b) and on website: https://www.acwajpia.com/approved-minutes/</p>

Exhibit 4

Contracts with Major Service Providers

Name of Contractor	Scope Of Services	Indemnification & Insurance <i>Fidelity bond if they write checks</i>	Compensation	Term	Cancellation	Ownership of Records	Disclosure of conflicts of interest and other sources of income	Fines & Penalties W/C only
Alliant	JPA Administration: Section III, Exhibit A	XIV. HH & Indemnity and XV for Insurance Requirements √	IV, V & VI and Exhibit B √	VIII. √	Section X (Termination) √	XXIV √	XXIX.c. √	N/A

Alliant	Insurance Brokerage Services & Financial, Section III, Exhibit A	XIV. HH & Indemnity and XV for Insurance Requirements √	IV, V & VI and Exhibit B √	VIII. √	Section X (Termination) √	XXIV √	XXIX.c. √	N/A
Trinity Adjusters, Inc. (dba: RMS, Risk Management Services) assigned contractual services to George Hills as part of RMS' succession plan, effective 7/1/20	Liability Claims Administrator and Risk Management Services	Section #10, HH and Section #11, Insurance	Section #5, 1 - 4	7/1/20 - 7/1/23	Section 8 a - d	Section 9 a - b	Section 7	N/A

II. GOVERNMENT RULES

Objective

To determine that the JPA complies with the various reporting requirements and other mandates imposed by the State of California and its regulatory agencies.

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA has filed a notice of its joint exercise of powers agreement and any amendments or membership changes with the Secretary of State identifying (GC 6503.5): (Mandatory)</p> <ol style="list-style-type: none"> 1. The name of each member; 2. The effective date; 3. The purpose or power to be exercised; and 4. A description of the amendment, if any. <p style="margin-left: 40px;"><i>If the name of the JPA changes, counsel may be asked whether a new JPA agreement must be signed.</i></p> <p style="margin-left: 40px;"><i>Required if you add a new member or delete a member</i></p> <p style="margin-left: 40px;"><i>Notice must be filed within 30 days of amendment or member changes</i></p>	√	2/1/2022
<p>B. The JPA has made the necessary Public Agency Roster filing with the Secretary of State and county clerks in the counties in which the JPA has offices. (G.C. 53051) (Mandatory)</p> <p style="margin-left: 40px;"><i>Filing required when board members or location changes.</i></p>	√	2/1/2022
<p>C. The JPA has adopted a Conflict of Interest Code, formally reconsiders it prior to October 1st of all even-numbered years, and oversees any required filings of the Statements of Economic Interest with the Fair Political Practices Commission or the designated filing agent. (G.C. 87306.5) (Mandatory)</p> <p style="margin-left: 40px;"><i>If the filing office is not perceived to be a governmental facility and accessible to the public, the JPA is required to send originals to the FPPC and retain copies. Review with the FPPC.</i></p> <p style="margin-left: 40px;"><i>If the Executive Director has provided waivers these waivers should be documented. If the JPA did not document such waivers then this would be a suggestion the first time and a requirement in future accreditations.</i></p>	√	
<p>D. If the JPA is subject to Education Code 17566(e) it procures triennial actuarial studies on its employee benefit programs. (Mandatory) <i>(Provision for community college districts Education Code Section 81602 actuarial study under ERISA)</i></p>	N/A	
<p>E. The JPA's governing body approves its annual budget. (G.C. 6508) (Mandatory)</p>	√	JPA Agreement, Article XII, Per Resolution 21/22-01 and per BOD agenda & minutes.
<p>F.1 The JPA has filed the "Special Districts Financial Transactions Report" with the State Controller/Division of Local Government Fiscal Affairs Special District Unit. (GC 53891) (Mandatory)</p>	√	Reporting year of 2021 filed 1/31/2022.

F.2 The JPA has filed the annual compensation report with the State Controller's office. (Mandatory) GC 53892 (I)	√	
F.3 If the JPA has a website, the website must contain or link to the annual compensation report for the JPA. (Mandatory) GC 53908	√	
G. The JPA has filed its Audited Financial Statement with <ul style="list-style-type: none"> the State Controller and, the county auditor of the county where the home office of the JPA is located within 12 months of the end of each fiscal year. (G.C. 6505 (c)) (Mandatory) 	√	10/25/2021
H. JPA and/or members have valid certificate(s) of consent to self-insure Workers' Compensation (Labor Code Section 3700) and files any changes in claims administrators (8Cal Code Regs Sec.15402) and the necessary annual reports with the Dept. of Industrial Relations on or before October 1st of each year. (Labor Code 3702.2) (Mandatory) (<i>This does not apply to excess pools.</i>)	N/A	
I. Meetings and Meeting Notices		
1. The JPA properly posts meeting notices and, (Mandatory) <i>Board and standing committees. Check for ADA posting requirements. Note, the Attorney General has determined that valid posting means available to view 24/7 (consider posting on outside window). Agendas must be posted to the JPA website. Ensure notices are provided for teleconferencing as necessary including proper posting requirements.</i>	√	https://www.accelpool.org/meetings/agendas-and-minutes/
2. Conducts its meetings in accordance with the Brown Act. (G.C. 54954.2, G.C. 54953.2 and 42 U.S.C. 12132) (Mandatory)	√	
J. JPA's that self-insure medical benefits annually file a copy of their audit with a declaration to the Department of Managed Health Care as required for exemption from Knox-Keene requirements. (Code of Civil Procedures 2015.5) (Mandatory)	N/A	

III. INSURANCE AND COVERAGES

Objective

To determine that the JPA properly identifies and handles its own exposures to loss, secures any insurance required by its governing documents and/or any other legal requirement, monitors the adequacy of coverages it provides to its members both coverage for the JPA itself and coverage provided to its members and maintains permanent policy files.

CRITERIA	STATUS	DISCUSSION
A. Insurance and Coverages of the JPA administrative coverage		
<p>1. The JPA maintains an official bond as required by state law (G.C. 6505.1 and 6505.5). The JPA requires fidelity coverage for a person or persons that are entrusted with any property of the JPA. (Mandatory)</p> <p><i>Pool needs coverage for treasurer, most employee dishonesty policies exclude the Treasurer, have insurance company issue an endorsement deleting this exclusion. Suggest that the JPA fix the amount of the bond as a specific amount as described in GC Section 6505.1</i></p>	✓	Crime Policy/Faithful Performance through National Union Fire Insurance Company of Pittsburgh, PA (AIG), Policy #01-424-97-61, expires 7/1/2022. \$1M limit with a \$2,500 Deductible.
<p>2. The JPA insures or self-insures for the following exposures as appropriate: (Mandatory)</p> <p><i>Review to ensure the JPA is named as a covered party. If the JPA is not a covered party and is not buying coverage then ensure that the JPA is making a conscious decision to retain this risk.</i></p>		
a. Public Officials Errors & Omissions;	✓	B1724WLS21A007 (x-date: 7/1/2022). Primary claims-made Trustees E&O
b. Employee Fidelity; (insurance only, self-insurance not allowed) (G.C. 6505.1)	✓	Included in Crime Policy
c. Commercial General Liability;	✓	
d. Workers Compensation;	✓	PRISM EWC (ACCEL endorsed as a covered member)
<p>e. Fiduciary Liability;</p> <p><i>Required for self-funded health and welfare plans (May review public officials Errors and Omissions coverage, look at exclusions (if it only excludes ERISA then that doesn't exclude government entities) A standard commercial general liability policy doesn't extend to fiduciary coverage.)</i></p>	N/A	
f. Auto Liability; including hired and non-owned auto; and even if no autos are owned.	✓	
g. Property.	N/A	

CRITERIA	STATUS	DISCUSSION
CRITERIA	STATUS	DISCUSSION
<p>B. For the risk retained by the pool the, JPA provides a coverage document that that includes or references the following:</p> <ul style="list-style-type: none"> a. Declaration page (unique to each member and/ or year of coverage): b. Definitions c. Identify covered parties, persons, entities (may refer to endorsement within the coverage document which lists all covered parties) d. Retention/deductible and limits e. Dates of coverage f. Premium/contributions <p>These can be met by reference to other agreements or laws; i.e. labor code. (Mandatory)</p> <p>NOTE: Recommend that the JPA not include excess limits on the declaration page else it might be interpreted as included in the JPA's form. In that case the JPA may have to assume the same coverage provisions in to the excess layer.</p>	✓	<p>Coverage document includes (on an occurrence basis) coverage for BI/PD, PI, POL E&O as defined in the document.</p> <p>\$4M x \$1M ACCEL MOC072 \$5M x \$5M ACCEL ELMOCANML072</p> <p>Some exclusions include: Dams, Airfields or similar aviation facilities, Aircraft, Watercraft over 17 feet in length, Pollution, Hospitals, Med Malpractice, Inverse Condemnation, Past salary or wages to unlawful discrimination, violation of civil rights or wrongful term.</p>
<p>The notes below provide additional considerations but in themselves are not specific requirements: The JPA should in addition consider scope of coverage, obligation if any to defend and indemnify, report claims, expectation of member to report, settlement. What you are not covering?</p> <p>Declaration Page (unique to each member and/or year of coverage)</p> <ul style="list-style-type: none"> • Identify covered parties, persons, entities • Retention/deductible and limits • Dates of coverage • Premium/contributions <p>Definitions Key terms to define include:</p> <ul style="list-style-type: none"> • Coverage trigger (i.e. "occurrence," "wrongful act," etc.) • Coverage parts (E&O, Personal Injury, etc.) <p>Insuring Agreement</p> <ul style="list-style-type: none"> • Reimburse vs. indemnify • BI/PD • E&O • EPLI • Stat WC benefits <p>Exclusions</p> <ul style="list-style-type: none"> • Such as Asbestos, contract, nuclear, punitive damages, terrorism, etc. <p>Conditions</p> <ul style="list-style-type: none"> • Claim reporting/notice • Appeals • Action against authority (dispute resolution) • Other coverage • Subrogation • Assignment • Cancellation/non-renewal • Severability • Defense and Settlement (may be condition or stand-alone) • Increased cost of construction; enforcement of ordinance and law. <p><i>If the JPA follows form of the excess carrier or pool then is there a policy document that makes this explicit? Is the document clear regarding the duty to defend within a deductible, member retention or pool sir? Issue has been some JPA's do not have these items articulated then if there is a dispute the court will say... you don't say you don't do this so you must.</i></p>		

CRITERIA	STATUS	DISCUSSION
<p>C. For the risk excess of that retained by the JPA. The JPA evaluates its insurers, excess insurers, reinsurers and risk pools for coverage continuity, quality, stability, and financial solvency. (Mandatory)</p> <p><i>(Review of current and past insurers due to outstanding claims. See process for evaluating excess insurers and excess risk pools and reinsurers document)</i></p> <p><i>Suggest that insurance carriers current and past be reviewed; this review may include current ratings and any solvency issues.</i></p> <p><i>Suggest that any pooling arrangements entered into that the pool be reviewed annually to evaluate the financial condition and if the pool is accredited.</i></p>	✓	<p>Annually, along with a State of the Market Report, market positions, directions, and possible actions to take.</p> <p>Also, Mark Howard was re-elected as a PRISM board member and he provides updates to the ACCEL board.</p>
<p>D. For risks covered by the JPA, the JPA maintains sufficient evidence of coverage by way of excess or reinsurance as applicable:</p>		
<p>a. Workers Compensation</p>	✓	
<p>b. Property</p>		
<p>c. Liability</p>	✓	
<p>d. Fiduciary Liability</p>		
<p>e. Auto Liability (if separate)</p>		
<p>f. Health Benefits and related</p>		
<p><i>Fiduciary Liability Required for self-funded health and welfare plans</i></p> <p><i>(May review public officials Errors and Omissions coverage, look at exclusions (if it only excludes ERISA then that doesn't exclude government entities)</i></p> <p><i>A standard commercial general liability policy doesn't extend to fiduciary coverage.)</i></p>		
<p>E. The JPA keeps all memoranda of coverages and insurance policies permanently on file. (Mandatory)</p>	✓	
<p>F. The JPA maintains and distributes coverage agreements and insurance policies as appropriate. (Mandatory)</p>	✓	

V. ACCOUNTING & FINANCE

Objective

To determine that the JPA complies with all applicable accounting standards and has adopted an investment policy.

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA materially adheres to all applicable GAAP, GASB, and other accounting standards. (Mandatory)</p> <p><i>Noncompliance examples:</i></p> <ul style="list-style-type: none"> • <i>Not recording IBNR</i> • <i>Unrecorded ULAE (material)</i> • <i>Inadequate disclosures (Required Supplementary Information (RSI) #1, by line of coverage and RSI #2) loss development by line of coverage and disclosure of ceded insurance.</i> • <i>Inappropriate application of GAAP, (such as recording equity in another pool) (cannot be cured by disclosing the policy and limitations)</i> • <i>Liabilities not fairly stated (materially overstated;</i> • <i>Don't record above expected, any additional should be recorded as a designation of retained earnings).</i> • <i>GASB 31, market value of investments</i> • <i>GASB 40 Custodial Credit Risk Disclosures</i> • <i>GASB 68 Pension Liabilities</i> • <i>GASB 75 Other Post-Employment Benefits</i> • <i>Asset Impairments</i> • <i>Related Party Transactions</i> • <i>Extraordinary Items</i> • <i>Prior Period Adjustments</i> • <i>Contingent Liabilities</i> • <i>Recording reinsurance recoveries when received instead of netting out of claims expense when paid and setting up as a receivable.</i> • <i>The MD&A is sufficient</i> <p><i>(Consultant will review above irrespective of auditor's opinion)</i></p>	√	
<p>B. The JPA issues to its members periodic financial reports at least annually or more frequently if required by its governing documents. (Mandatory)</p>	√	
<p>C. Financial Audits</p>		
<p>1. The JPA has undergone annual independent financial audits conducted by a CPA in accordance with generally accepted auditing standards, a report of which has been made available to all members as required by its governing documents. (Mandatory)</p>	√	October 18, 2021, for June 30, 2021 & 2020

CRITERIA	STATUS	DISCUSSION
<p>2. If the JPA has received an opinion other than an unmodified opinion on the audit of its financial statements, the JPA governing board has satisfactorily addressed any such qualifications of opinion, audit exceptions or negative statements. (Mandatory)</p>	N/A	
<p>3. The independent auditor shall include a report on internal controls. (Mandatory) <i>(Issue a report on internal control and compliance for governmental auditing standards or an internal control report under Statement on Auditing Standards 115 to meet this.)</i></p>	√	October 18, 2021
<p>4. If a management letter or report on internal controls has been issued, the JPA governing board has addressed any recommendations. (Mandatory)</p>	N/A	
<p>D. Unpaid Claim Liabilities</p>		
<p>1. The JPA has assets sufficient to pay all unpaid claims liabilities and maintains a reasonable contingency margin. The determination of whether there is a reasonable margin for contingencies will include consideration of investment income, excess of loss insurance, aggregate stop loss insurance, assessability, size of program, volatility of risk, tolerance of membership, disclosure to board and any other relevant factors. (Excellence) <i>(If there is a deficit and the board has made an assessment, the receivable is recorded to offset the deficit.)</i></p>	√	ACCEL’s Board took appropriate steps to position ACCEL for the more challenging market conditions, identifying a need to increase rates, and financially strengthen the organization.

<p>2. If the JPA does not currently have sufficient assets to pay unpaid claims liabilities, it has a reasonable financial plan in effect that will generate sufficient revenues to pay all unpaid claims liabilities and to establish a contingency margin. (Mandatory)</p>	√	<p>ACCEL has been facing increased claims payments for several years, but saw a dramatic drop in the 2020/21 year, with only \$1,767,137 of claims payments, compared to \$21,698,909 in the prior period. While this payment slow down occurred, ACCEL's outstanding liabilities grew by \$5,680,000, leading to an improvement in net position</p>
<p>For both D (1) and D (2) above, unpaid claims include: (Mandatory)</p> <ul style="list-style-type: none"> a. Case reserves for reported claims; b. Incurred but unreported claims; c. Expected loss development; and, d. Allocated & unallocated loss adjusting expenses. 	√	
<p>3. JPAs with a self-funded medical benefit plans must fund at a level sufficient to cover expected claims, including the run-out, plus a reasonable contingency for adverse experience. Absent any acceptable evidence to the contrary, the contingency for adverse experience shall be set at an amount equal to or greater than the expected run-out of claims. (Mandatory)</p>	NA	
<p>4. JPA's with self-funded benefit plans other than medical must fund such programs at a level sufficient to cover expected claims and projected run-out, plus a reasonable contingency for adverse experience. (Mandatory)</p>	N/A	
<p>E. The JPA's current contribution levels for each self-funded program is in concert with Section D, above. (Mandatory)</p>	√	
<p>F. The JPA has adopted a target equity policy and considers it when evaluating funding and dividends. (Mandatory) <i>(For sample targets see target equity worksheet)</i></p>	√	<p>Target Surplus Funding reviewed annually.</p>

<p>G. Management provides those with governance a five-year summary of:</p> <ul style="list-style-type: none"> a. The rate setting confidence level by policy year and program (Excellence) b. The equity targets by program and policy year (Excellence) <p><i>Recommend you show the targets to your equity and demonstrate strengthening or erosion. Show board progression overtime.</i></p>	√	<p>Beginning 5-years after the end of each Program Year, ACCEL calculates each member's share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year can be closed out actuarially.</p> <p>Updates and presents Target Equity Worksheets which has a 10-year historical summary and Target Equity Surplus Funding Report/Presentation to BOD & members.</p> <p>Long Term Planning directions and reporting was for 3 years and provided corrective funding plans for the deteriorating position to improve the financial position of ACCEL.</p>
<p>H. The JPA rate funding at the 80% confidence level or describes why this level is not needed; due to: (Excellence)</p> <ul style="list-style-type: none"> a. Nature of the program and retentions (explain) b. Met or exceed target equity (explain) c. Has a retrospective assessment process in place (explain)? <p><i>Actuary Guidance Funding:</i> <u>Primary Programs</u> 70% = Marginally Acceptable 75%-85% = Recommended 90% = Conservative</p> <p><u>Excess Programs</u> 75% = Marginally Acceptable 80%-90% = Recommended 95% = Conservative</p> <p><i>In cases where the loss estimates are less than the SIR (e.g. expected is \$500K, SIR is \$1M), I typically recommend setting aside a multiple of the SIR or layer exposure (e.g. 5 times) since the CL estimates are not sufficient for surplus protection.</i></p>	N/A	<p>ACCEL Board of Directors collects contributions at an actuarially determined confidence level as determined by the Board annually. The ACCEL Board of Directors strives to annually collect at the 90% confidence level or higher as determined by the actuary.</p> <p><u>In 20/21:</u> ACCEL charged its members at the 80% confidence level, which is \$0.808 cents per one-hundred dollars of payroll for the ACCEL self-funded layer. In addition, ACCEL funded a \$2,000,000 excess \$5,000,000 corridor retention layer at 80% confidence level, which is \$0.114 cents per one-hundred dollars of payroll. In addition, ACCEL funded a \$2,000,000 excess \$5,000,000 corridor retention layer at 80% confidence level, which is \$0.114 cents per one-hundred dollars of payroll.</p>

<p>I. Any JPA with non-risk sharing program(s) must clearly indicate in the governing documents the financial and operational structure of such program(s). (Mandatory) <i>To be considered as a W.C. non-risk sharing program, it must not be operating under a master workers' compensation certificate filed with the State Dept. of Self-Insurance Plans.</i></p>	N/A	
<p>In lieu of funding standards contained in Section E above, a non-risk sharing program must:</p>		
<p>1. Calculate and communicate the individual member net asset balances and liabilities to the members annually.</p>	N/A	
<p>2. Be sufficiently assessable to ensure that program's cash flow needs are met.</p>	N/A	
<p>3. Demonstrate that it has adequate cash on hand to meet future claims costs.</p>	N/A	
<p>J. The JPA maintains a suitable management information system that includes premium computation methods and/or allocation formulas. (Mandatory).</p>	√	

V. INVESTMENT OF FUNDS

Objective

To assure that policies and procedures are in effect to protect and preserve the JPA's financial assets.

CRITERIA	STATUS	DISCUSSION
A. The JPA has a written investment policy that contains: (Mandatory) <i>Required for all, even if they only have money in LAIF and or County Treasury.</i>		
1. A statement of objectives as required by G.C. § 53646	√	2.0
2. Description of permitted investments, which must be in conformity with California G.C. §53601 and reasonable under "prudent investment rule."	√	1.0 and 3.0
3. The written investment policy is reviewed annually by governing body or an investment committee pursuant to California G.C. § 53646(a).	√	BOD minutes 1/20/22
4. The JPA provides evidence that the governing body or an investment committee periodically considers diversification of risk as to type of investment and individual institution. (Mandatory)	√	11.0 and 11.1
B. The JPA invests its funds in conformity with GC §53601. (G.C. 6509.5) (Mandatory)	√	11.0 (Investment Limitations)
C. The JPA has in place internal controls that include: (Mandatory) <i>Government pooled funds excepted.</i>		
1. Separation of functions (buying and selling of securities is separate from accounting and reporting of transactions) if the size of the staff can accommodate this;	√	8.0
2. Separate verification of all transactions; and	√	
3. Written documentation of procedures.	√	
D. If the Treasurer has the authority to reinvest, sell and exchange securities:		
1. The JPA makes such delegation of authority annually. (G.C. §53607). (Mandatory)	√	
2. The Treasurer renders a monthly report of investment transactions to the governing board. (G.C. 53607). (Mandatory)	√	7.0

CRITERIA	STATUS	DISCUSSION
<p>THE FOLLOWING REQUIREMENTS (E, F, G, & H) ONLY APPLY TO JPAs THAT MANAGE THEIR OWN INVESTMENTS, WITH OR WITHOUT THE USE OF INVESTMENT CONSULTANTS.</p> <p><i>Does not apply to JPA funds that are deposited with county or state investment pools.</i></p>		
<p>E. The JPA provides evidence that the Treasurer or Chief Financial Officer has submitted a quarterly report in a timely manner to the governing board containing the investment information required by California G.C. §53646 (b) (1), a description of compliance with the statement of investment policy G.C. §53646 (b) (2), and a statement of ability to meet expenditure requirements over the next six months G.C. §53646 (b) (3). (Mandatory) Quarterly report is suggested not required under government code revisions but still required under these standards. The <i>State revised so they don't have to include this in the mandated cost reimbursements.</i></p> <p><i>(Should be signed by Treasurer or CEO. (Note; under 53646 it does not state that you must provide the transaction detail as described under 53607 for a treasurer that has investment authority)</i></p>	√	
<p>F. The quarterly investment report filed with the governing body shall also contain:</p>		
<p>1. Type of investments; (Excellence)</p>	√	
<p>2. Issuing institution; (Excellence)</p>	√	
<p>3. Dates of purchase and maturity; (Excellence)</p>	√	
<p>4. Par and dollar amount invested on all securities; (Excellence)</p>	√	
<p>5. Investments and monies held by the JPA; (Excellence)</p>	√	
<p>6. Current market value, including source; (Excellence)</p>	√	
<p>7. Coupon rate; (Excellence)</p>	√	
<p>8. Effective yield rate; <i>(yield to maturity)</i> (Excellence)</p>	√	
<p>9. Portfolio total rate of return; (Excellence)</p>	√	
<p>10. Cash and security transactions; (Excellence)</p>	√	

11. Percentage of portfolio by issuer or security type. (Excellence)	√	
G. JPAs that own investment securities shall have an independent custodian who shall not be from the same department of the financial institution or broker/dealer from whom the JPA buys or sells the security, or the investment advisor. (Mandatory)		
1. There shall be a written contract between the JPA and the independent custodian that includes: (Mandatory) a. Scope of services b. Compensation c. Termination	√	
2. Monthly reports shall be sent directly from custodian to a specific person at the JPA. (Excellence)	√	
3. Custodial statements shall be reconciled with an in-house or investment advisor's report. (Mandatory) <i>Should be independent of the custodian and investment advisor. Should be documented in the investment accounting procedures. Recommend quarterly.</i>	√	
4. The third-party custodian shall maintain adequate fidelity coverage. (Excellence)	√	
H. For JPAs that engage in services of a professional investment advisor, the following safeguards are in place: <i>For the purpose of this Section I, an investment advisor is a person or firm that provides advice as to the value of securities or property or the advisability of purchasing or selling such securities or property. The advisor may have discretionary authority or control to purchase or sell. An investment advisor renders advice to the JPA on a regular basis with the understanding that his or her advice will be an integral factor in the investment decision-making process relative to the particular needs of the JPA. Purely clerical or ministerial duties such as record-keeping, reporting, processing, or disseminating information generally will not be classified as investment advisory activities, absent authority, discretion, or control.</i>		

<p>1. There is a written contract between the advisor and the JPA that includes; (Mandatory)</p> <ul style="list-style-type: none"> a. Scope of services b. Compensation c. Duty to disclose conflicts of interest d. Termination e. Disclosure to JPA of any investigation by a regulatory body for investment-related regulatory violations. 	√	
<p>2. The JPA has a process to ensure the investment advisor has disclosed any conflict of interests (Mandatory) <i>(This may be satisfied by a provision in the contract as addressed in (1) above or FPPC form 700, or review of Form ADV Parts 1 and 2; this should be done annually.)</i> <i>We are concerned that this does not satisfy the objectives of "disclosure" form 700 and ADV, recommend an annual statement of conflicts; list conflicts.</i></p>	√	
<p>3. All securities are purchased in the name of the JPA. (Mandatory) Deposits in LAIF or a treasury are not "securities"</p>	√	
<p>4. The advisor sends monthly reports to the JPA containing information described in Section D above. (Mandatory)</p>	√	
<p>5. The advisor reports at least quarterly an evaluation including total rate of return and a comparison of the pool's total rate of return to reasonable benchmarks (i.e., U.S. Treasury securities, an index comprised of Treasuries, or LAIF). (Excellence)</p>	√	
<p>6. The investment advisor carries Investment Advisor Professional Liability Insurance with a per <u>claim</u>/aggregate limit of at least \$1,000,000. (Mandatory)</p>	√	
<p>I. JPA's that place their investments in or through County or State investment pools, or in FDIC insured contracts will issue quarterly reports to the governing body, chief financial officer, and auditor in accordance with G.C. §53646 (e). (Mandatory)</p>	√	

VI. FUNDING AND ACTUARIAL STANDARDS

Objective

To determine that the JPA has completed actuarial studies or independent evaluations on each of its self-funded programs. There may be instances in which the provisions of this section may be waived because such studies may not be considered necessary (such as for property or vehicle physical damage programs).

Programs: Property/Liability/Workers Compensation

CRITERIA	STATUS	DISCUSSION
<p>A. The JPA has had property or casualty (including W.C.) actuarial study(ies). Such study was conducted by a Member of the American Academy of Actuaries and addressed all the relevant items in Sections IV. E and IV. F. Such study(ies) shall be conducted within the last three years (Mandatory) or annually. (Excellence). <i>(The actuary should be conducted for major programs, if a pool is in run-out it still should have an actuary study, unless as determined by the committee the risk and variability has sufficiently diminished. Such considerations would be; line of coverage, the risk layer retained, whether the pool is an excess layer pool, the variability inherent in the claims and how the claims are developing.)</i></p>	√	<p>Liability : March 9, 2021 W/Comp:</p> <p>Bickmore Actuarial:</p> <ol style="list-style-type: none"> 1) Mike Harrington, FCAS, MAAA; 2) Greg Beaulieu, FCAS, MAAA; 3) David Kim, MA
<p>B. The actuary provides claim funded factors or measures for the:</p> <ol style="list-style-type: none"> a. Expected level (Mandatory) b. 70% confidence level (Mandatory) c. 80% confidence level (Mandatory) d. 90% confidence level (Mandatory) e. At least one of the factors below or similar: 98% confidence level (1:50) (Excellence) 99% confidence level (1:100) (Excellence) 99.5% confidence level (1:200) (Excellence) <i>This information would be valuable for long-term risk financing and meeting forever pool benchmarks and goals.</i> 	√	<p>90% confidence level with a 2% discount.</p>
<p>C. If loss reserves requirements were computed on a discounted (present value) basis, the payout pattern and projected rate of return were reasonable. (Mandatory) <i>Is the discount rate reasonable given; current cash and investment balances, accounts receivable or deficit balances, or the character of the assets such as buildings?</i></p>	√	

<p>D. If the JPA has a self-funded medical benefit plans, it must conduct an independent rate study and fund level evaluation, including consideration of a reasonable contingency margin for adverse experience. Such study shall be conducted within the last 36 months. (Mandatory).</p>	√	
<p>E. If JPA has other miscellaneous self-funded programs (such as dental, vision, long-term disability, or life), it must conduct independent rate studies and fund level evaluations within the last 36 months by an actuary (Mandatory) <i>note this is a requirement for education JPA's under AB 1200 Chapter 1213.</i></p>	√	

VII. RISK CONTROL

Objective

To determine that the JPA actively promotes risk control principles and practices to its members and that necessary budgetary appropriations for such services are made. An excess JPA may meet this requirement by requiring its member agencies to be responsible for having their own risk control program.

CRITERIA	STATUS	DISCUSSION
A. JPAs are active in promoting risk control principles among their member agencies. This shall include the following: (Compliance with two or more is required) <i>Not applicable for benefit programs.</i> (Mandatory)		Contracted with Ken Maiolini for Risk Management Services.
1. Promoting a risk transfer policy that addresses additional insured's, minimum insurance limits and proof of suitable insurance coverage.	√	Alliant's IRIC Program
2. Establishing risk control standards for the significant exposures of its member agencies. <i>For liability and property.</i>	√	
3. Prioritizing the use of its risk control resources, based on such factors as; (a) loss ratios, (b) frequency, and (c) severity rates.	√	
4. Offering risk control assistance to its member agencies, including (a) conducting or facilitating risk control inspections, (b) investigating large losses, (c) conducting risk control training for its member agencies, and/or (d) providing wellness and/or employee assistance program.	√	
5. Providing or facilitating the procurement of appraisal services, in order to maintain accurate records of its members' property components and values.	N/A	
B. The JPA's budget provides for the above. (Mandatory)	√	
C. The JPA maintains a suitable management information system that includes: (Mandatory)		
1. Relevant information about type and quantity of exposures being assumed.	√	
2. Relevant information about the type, number and cause of accidents resulting in claims against its member agencies.	√	

VIII. CLAIMS MANAGEMENT

Objective

Measure nature, scope, and quality of the claim management services provided by JPA and its contractors.

Program: Liability

CRITERIA	STATUS	DISCUSSION
A. The JPA has established a suitable claim's management system. Excess JPA's must have a process to monitor primary claims handled by, or for, its member agencies. (Mandatory)	√	
B. The JPA has established a litigation management program. (Mandatory) <i>Evidence of this may include</i> <ul style="list-style-type: none"> • Budget • Written plan for litigation on each litigated case • Guidelines for oversight of litigation • Contracts with attorneys <i>Although the above may not be applicable for excess pools; does the excess pool</i> <ul style="list-style-type: none"> • have oversight only over primary layer litigation? • assign associate defense counsel? • ensure the primary pool or covered party has a litigation program? 	√	Administrative Policy & Procedure Panel, Claims Reporting & Handling Policy Provisions. Additional language added allowing a member to request an exception with set attorney fees. Reviewed and updated 1/11/22.
C. The JPA has conducted a claims audit on each significant self-funded program within the last 2 years. Significant self-funded programs shall include W.C., liability, and medical malpractice. (Excellence) <i>(A periodic Profile Audit Review (PAR) audit may be acceptable replacement on a self-administered program (in-house administration) however; this audit does not have the same scope in review of reserves).</i> The audit should be conducted by a qualified claims auditor, independent of the JPA, the claims administrator and the insurers, and should determine whether or not:		The 2020 audit commenced in August of 2021 (delays due to COVID-19 accessibilities) and completed on December 10, 2021. Conclusion is general compliance. Reviewed 43 open & 5 closed claim files.
1. Claims are handled in a timely and organized manner;	√	
2. The claims administrator adequately communicates with the JPA, its members, and the claimants;	√	

3. Case reserving practices are reasonable;	√	Some inconsistencies among members (lower value cases)
4. Loss experience reports accurately reflect the case reserves and the payments. As an alternative, this determination may be made during the financial audits required in Section IV. C. of these Accreditation Standards.	√	
5. The JPA is receiving quality claims services. General evidence of this may be indicated from the following:		
a. Staffing levels are adequate in relation to caseloads;	√	City in-house attorneys properly staffed, some outside TPAs have larger workloads.
b. Adjusters identify claims with subrogation potential;	√	
c. Excess insurers are notified of claims with excess potential;	√	
d. Litigated claims are adequately managed;	√	City Attorney/outside Panel Counsel take over primary claims handling functions/responsibilities once a claim becomes litigated.
e. Coverage is verified; and	√	
f. Adequate investigations are performed.	√	Ranges from good to excellent to weak, training materials and further discussions advised.
D. The JPA has addressed all major recommendations and significant findings included in the audit report. <i>Consideration of a future standard: (An excess pool has a process of reviewing primary layer claim audit results and follow-up with members) (Mandatory)</i>	√	One recommendation under technical review: general recommendations for all members to focus and develop injury information, make it part of the file & updated periodically.
E. The JPA maintains a management information system that includes relevant information about the type, number and cost of claims being reported and adjusted. (Mandatory)	√	
F. If the JPA provides employee benefit plans for its members, it must have an appeals process for handling claims and/or coverage related disputes. (Mandatory)	N/A	

IX. Underwriting Objective

To determine that the JPA has a clear process for developing and monitoring its underwriting policies and processes

CRITERIA	STATUS	DISCUSSION
I. Underwriting Objectives <i>This applies to rating individual members and overall program management</i>	√	ADMINISTRATIVE POLICY AND PROCEDURE and Bylaws at Article XIII
1. The JPA has established a written underwriting policy. This policy should include the following (mandatory): <i>This should be a written policy approved by the board</i>		https://accelpool.org/program/join-accel/
a. A definition of the underwriting function / mission	√	
b. Address suitability or fit of member	√	
c. As applicable considers i. Claims ii. Exposures iii. Actuarial results	√	BOD/Committees are responsible for deciding risks ACCEL will UW, monitor costs of large claims & arrange financial programs. UW decisions determine eligibility of cities for membership & identify specific non-pooled risks.
d. Defines relevant period or value of data. <i>(last 5 years; or capped at \$150,000)</i>	√	
2. There is an objective contribution allocation formula (mandatory) <i>(Addresses both new and existing members)</i>		
a. It identifies the components in writing as part of the policy	√	
b. The policy identifies guidelines for credits or debits if any		
3. There is an approval process for new members by board or who they delegate this approval. (mandatory)		
4. The underwriting policy is formally reviewed periodically or at least once every three years. (Mandatory) <i>(a fresh look at the formulas)</i> This review should consider:		Reviewed August 26, 2021, by Underwriting Committee and findings reviewed by BOD.
a. Is the process adequately measuring the risks? (Mandatory)	√	
b. Is the process adequately allocating costs? (Mandatory)	√	Member City costs depends on member's own loss experience (members with a consistent record of costly claims will pay more vs. members with a consistent record of low serious claim activity). Over the long run, that relationship will be almost proportional, an agency incurring 10% of the loss costs of all members will pay 10% of the catastrophic losses.

5. Underwriting considers the target net assets (Excellence) May include a dividend & assessment formula	√	
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X. OPERATIONS AND ADMINISTRATIVE MANAGEMENT

Objective

To determine that the JPA (A) has a process for developing and implementing a strategic plan setting forth its goals and objectives for the future, (B) regularly and effectively communicates with its members (C) actively involves its governing board members and staff in education and training programs offered by relevant professional associations and (D) maintains procedures and policies relating to information systems.

CRITERIA	STATUS	DISCUSSION
A. The JPA conducts an effective strategic planning process to guide its future efforts. This should include an analysis of the environmental trends and the organizational strengths, weaknesses, opportunities, and threats. Such a process may also include the following: (Excellence)	√	Long Range Planning/Strategic Planning (LRP), October 6-8, 2020. Scheduled in 2022 for October 13 th .
1. A survey of member expectations and related perceptions; <i>(either formally or informally)</i>	√	Annual Service Provider Survey
2. A mission statement with supporting goals, objectives, and tasks.	√	
3. Consideration of the target equity policy.	√	
B. The JPA regularly communicates with its member entities. Such communication may include (Mandatory) <i>One or more or related communication efforts with members</i>		
1. Annual reports, newsletters, or similar media;	√	
2. Notice of major policy issues;	√	
3. Periodic workshops, seminars, or similar educational activities;	√	
4. Surveys of its member agencies, its service providers, and staff.		
5. JPA website for communication with members	√	https://accelpool.org/program
C. The JPA governing board and staff are actively involved in education and training programs. Such involvement may be indicated by the following: (Excellence)		
1. Participation in one or more of the following organizations:		
a. CAJPA (California Association of Joint Powers Authorities)	√	
b. PARMA (Public Agency Risk Managers Association)	√	

c. PRIMA (Public Risk Management Association)		
d. CPCU Society (Chartered Property and Casualty Underwriters)		
e. RIMS (Risk and Insurance Management Society)		
f. CASBO (California Association of School Business Officials)		
g. COSIPA (Council of Self-Insured Public Agencies)		
h. CSIA (California Self-Insurers Association)		
i. PASMA (Public Agency Safety Management Assoc)		
j. AGRiP (Association of Govt Risk Insurance Pools)	√	
k. IEA (Insurance Educational Association)		
l. ASSE (American Society of Safety Engineers)		
m. SCIC (Society of Certified Insurance Counselors)		
2. Top management has attended at least two professional conferences or seminars in the preceding 12 months.	√	
3. The governing body members participate in training such as; governance training, pool management or risk management training.	√	
4. There is formal training of all key personnel. <i>(As needed)</i>	√	
5. The JPA's budget provides for the above participation and training.	√	
D. The JPA has developed and implemented processes and procedures relating to protection of electronic data, including:		Processes in place through the Alliant contract, paragraph section XXI – Disaster Recovery & Continuity
1. A suitable security and back-up system for all stored data. (Mandatory)	√	
2. A written policy with respect to:		
a. Disaster recovery (Mandatory)	√	
c. Data backup and recovery (Mandatory)	√	
b. Physical and electronic data security (Mandatory)	√	
c. Electronic data retention (Mandatory)	√	

d. Protection of electronic data as required by Health Insurance Portability and Accountability Act of 1996 (HIPAA), as applicable. (Mandatory)	N/A	
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**XI. ENTERPRISE RISK MANAGEMENT
OBJECTIVE**

Demonstrative for the first cycle to make this part of the conversation management has with the board; the goal would be to make this demonstrative for a three- year cycle beginning January 1, 2021, then after this section will be for the excellence standard.

To determine that the JPA has an ongoing process to identify major overall risk areas for the JPA and a plan reduce these risks to a relatively low level.

The JPA leadership has identified the relevant; policies, procedures, people, systems, training, and monitoring to address first level risks in each of these three areas. A plan should be developed to

- e. Identify the major risks
- f. Develop a plan to reduce the risk to a “relatively low level.”
- g. Implement the plan
- h. Monitor and develop plans to address next level risks.

(note must have a plan in process. It doesn't have to be fully implemented) The plan must be in writing and approved by the proper level of governance (Excellence).

The primary headings identified that must be addressed:

CRITERIA	STATUS	DISCUSSION
I. Member Understanding and Value - Meeting member needs through various cycles.		ACCEL BOD was presented the concept of ERM on March 31 st and April 1 st of 2022 and will be working towards creating an ERM plan as part of their long term planning process.
a. Identify the major risks (demonstrative/excellence)	√	Through risk management services, the risks that can possibly impact ACCEL members have been identified? Is ACCEL's value understood? ACCEL servicing of membership needs? Recognition of? Ability to quickly address?
b. Develop a plan to reduce the risk to a “relatively low level.” (demonstrative/excellence)	S	What are the methods ACCEL will use to reduce the risks to a lower level? (can be ACCEL staff outreach to membership for example)
c. Implement the plan (demonstrative/excellence)	S	How will the plan be implemented? List/Demonstrate the plan with measurable result
d. Monitor and develop plans to address next level risks (demonstrative/excellence)	S	Review, improve implementation process and adjust risks to be addressed.
II. Funding, Capitalization and Risk Financing Structure - Board not adequately funding and capitalizing a program.		

a. Identify the major risks (demonstrative/excellence)	√	
b. Develop a plan to reduce the risk to a “relatively low level.” (demonstrative/excellence)	S	What are the methods ACCEL will use to reduce the risks to a lower level?
c. Implement the plan (demonstrative/excellence)	S	How will the plan be implemented? List/Demonstrate the plan with measurable result
d. Monitor and develop plans to address next level risks. (demonstrative/excellence)	S	Review, improve implementation process and adjust risks to be addressed.
III. Operations and Operational Interruption.		
a. Identify the major risks (demonstrative/excellence)	√	Identify risks associated with not only with the ACCEL program but also management and governance of ACCEL
b. Develop a plan to reduce the risk to a “relatively low level.” (demonstrative/excellence)	?	What are the methods ACCEL will use to reduce the risks to a lower level?
c. Implement the plan (demonstrative/excellence)	?	How will the plan be implemented? List/Demonstrate the plan with measurable result
d. Monitor and develop plans to address next level risks. (demonstrative/excellence)	?	Review, improve implementation process and adjust risks to be addressed.
<i>The plan should be designed to reduce to a relatively low risk that events in these areas would significantly put the pool at risk.</i>		



**Item No. F.1
Board of Directors
June 16 & 17, 2022**

TIME CERTAIN, THURSDAY, JUNE 16, 2022 1:30 PM

PRISM PRESENTATION

ISSUE: Gina Dean from Public Risk Innovation, Solutions, and Management (PRISM) will discuss ACCEL's historical participation in PRISM's Excess Workers' Compensation Program, PRISM's captive – PRISM ARC, the effects of COVID-19, and tools for risk control/risk management needs..

RECOMMENDATION: None, this is an information item.

FISCAL IMPACT: None, this is an information item.

BACKGROUND: Some of ACCEL's members participate in the following PRISM (formerly known as CSAC EIA) programs: Excess Workers' Compensation, Medical Malpractice, Crime, Watercraft, Pollution and Airport Liability.

PRISM provides ACCEL an annual presentation.

ATTACHMENT: PRISM Presentation.

ACCEL

Presented by:
Gina Dean, CEO
June 16, 2022



This is Us . . .



You're partnered with
Public Risk Innovation, Solutions,
and Management—
PRISM
*Covering all spectrums of risk since
1979.*

2.0K
public entities
participating
overall.

94%
of California's
cities
enjoy PRISM
membership.

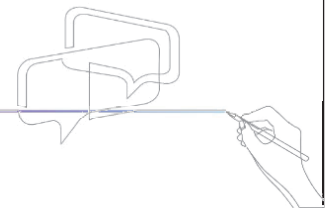
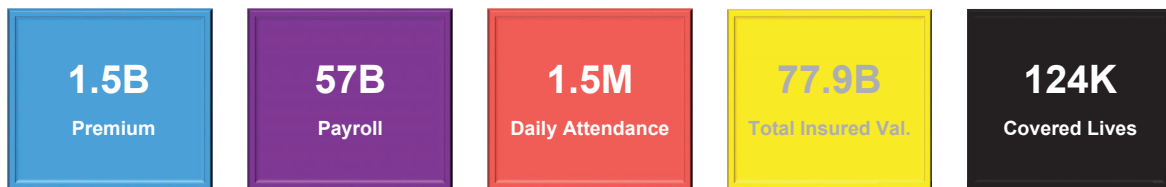
20
miscellaneous /
ancillary
group-purchase
options.

9
Major coverage
programs

PRISM by the Numbers

We are 362 Members Strong

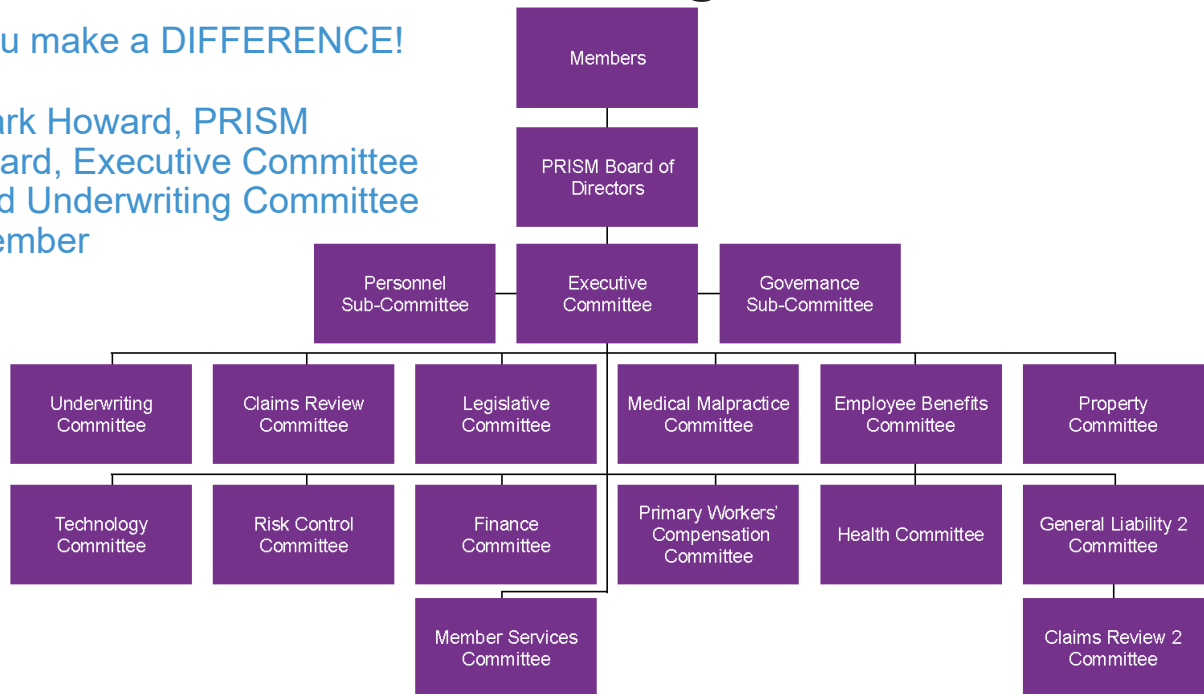
- 454 of 482 California Cities
- Many members are JPAs like ACCEL, so actually covering more than 2k public entities in the state
- 3 Non-California Participants



We are a Member-Driven Organization

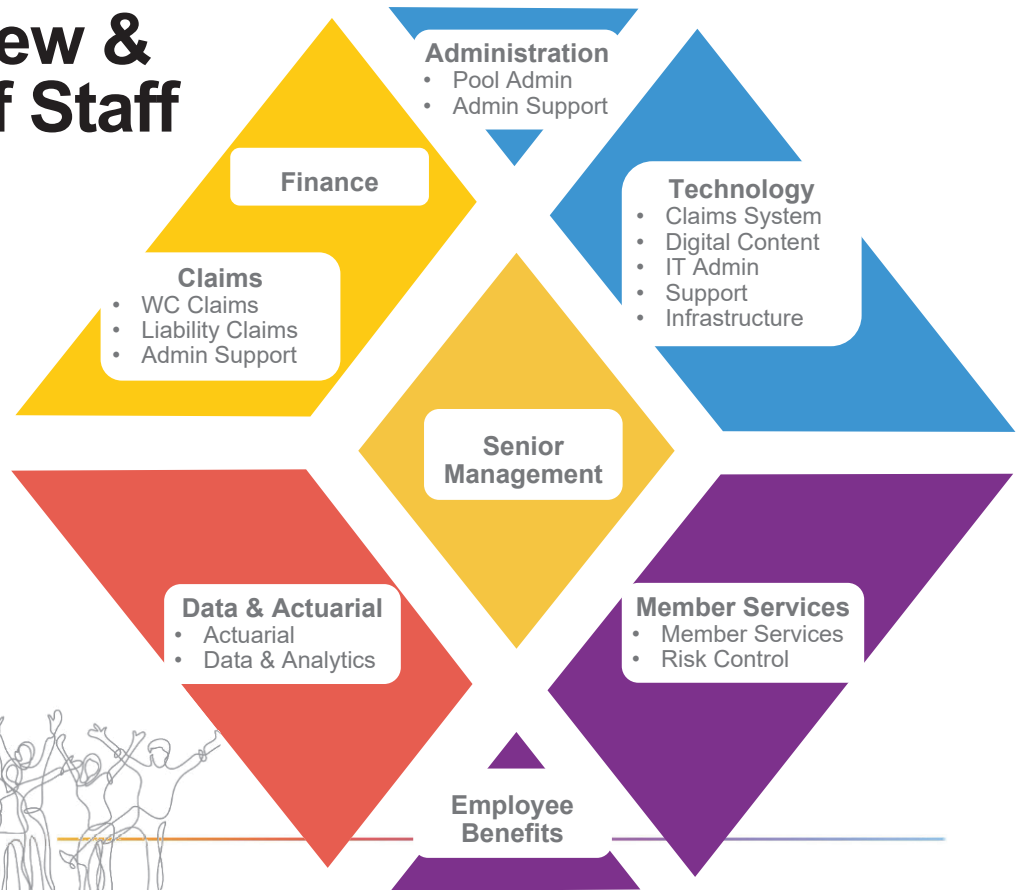
You make a DIFFERENCE!

Mark Howard, PRISM
Board, Executive Committee
and Underwriting Committee
Member



Overview & Role of Staff

7 Departments
95 Employees



Program Participation - EWC

EWC
Member Since: 7/1/2002

Pool Rates at 85% Conf Level for 22/23 with plan to go back to 80% in 23/24...Why???

182 Program Members

1 Pool = 4 Rating Groups

Coverage Questions

- COVID
- Loss involving Multiple Members
 - Wildfire
 - Earthquake

Claims Services and Resources



- **Sandy Thomas** is your experienced Sr. Workers' Compensation Claims Specialist
- Biennial Claims Audits Schedule (next due)
 - City of Anaheim – May 2023
 - City of Bakersfield – Dec 2023
 - City of Modesto – February 2023
 - City of Monterey – February 2023
 - City of Mt. View – January 2023
 - City of Ontario – June 2023
 - City of Palo Alto – May 2022 (in progress)
 - City of Santa Barbara – April 2024
 - City of Santa Cruz – January 2023
 - City of Santa Monica – February 2023 (interim)
 - City of Salinas – December 2024



Rating Groups & 2022/23 Ex Mods

Low Safety Group

- City of Anaheim – N/A
- City of Monterey – 144%
- City of Palo Alto – 91%
- City of Santa Barbara – 140%
- City of Santa Cruz – 108%
- City of Santa Monica - N/A

High Safety Group

- City of Bakersfield – 129%
- City of Modesto – 87%
- City of Mountain View – 85%
- City of Ontario – 93%
- City of Salinas – N/A



Effects of COVID

- Thankfully, COVID-19 claims were aggregated under our reinsurance agreements with limits of \$50M as one “Occurrence” in 19/20 year
- In a softer market, Alliant had negotiated this into our reinsurance contracts
- Cost of those claims is est. at \$125M
- PRISM Board took action to set an end date of 6/30/22 for the 19/20 COVID occurrence
- Coverage for communicable disease was modified as of 7/1/20 to apply “Per Employee”
- Excluded from reinsurance as of 7/1/22 but that exclusion will not be passed on to members

PRISM’s Captive – PRISM ARC

- Domiciled in Utah
- 6 years of operation
- Total contributions to PRISM ARC = \$180.4M
- Investment environment remains volatile
 - Total Rate of Return (ROR) @ 3/31/22 -1.76%
 - Equity Portfolio - Annualized ROR @ 3/31/22 7.38%
 - Equity Portfolio – Since Inception 11.38%
- Expansion Outside CA
 - Pima County AZ (Property)
 - City of Portland OR (GL1)
 - AZ Risk Retention Trust (GL1)

PRISM's Captive – PRISM ARC

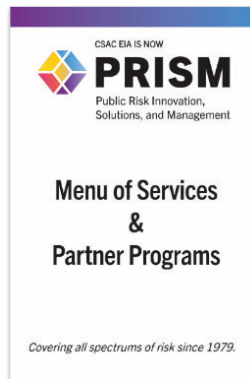
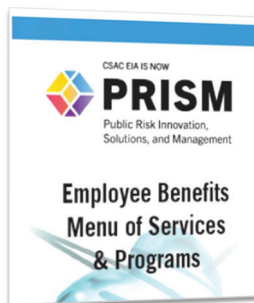
Recent Strategic Planning Session

New One-Year Goals:

- Continue national expansion
 - a. Create a plan focused on type of entity, type of coverage programs and layers of coverage
 - b. Consider reinsurance vs excess insurance
- Explore ways for ARC to create more capacity for self-insurance or re-insurance
- Explore the feasibility of allowing public entities to participate in ARC's Investment Program
- Explore hiring staff and locating staff out of state at ARC

We want to be your #1 resource!

Take advantage of our quality services designed to support your needs and complement your efforts.



Tools for your Risk Control & Risk Management Needs

Resources

- On-Site & Telephonic Consultation
- Policy & Procedure Development & Review
- Online Toolbox
- Open Forums
- [Background Checks](#)
- [CPR, First Aid, AED Training](#)
- [Cyber Security Services](#)
- DMV Electronic Pull Notice Services
- [Drug Alcohol Testing Consortium](#)
- [Safety Data Sheets](#)
- [Strategic Planning Facilitation Services](#)
- Subsidy Program

Training/Services

- On-Site Custom Programs
- Online Training (TargetSolutions)
- Professional Webinars
- PRISMtv On-Demand Viewing
- Regional Training
- Participation in Safety Training Days & Fairs
- [Risk Management Practitioners Certificate Program](#)
- iTrainStation

Are we meeting your expectations?

We want to hear from you



+ Gina Dean

PRISM Chief Executive Officer

916.850.7300

gdean@prismrisk.gov



+ Conor Boughey

Alliant Sr. Vice President

415.403.1411

cboughey@alliant.com



Don't Forget to Follow Us on LinkedIn



+ Doug McGill

PRISM Clerical Assistant

916.850.7300

dmcgill@prismrisk.gov



Item No. F.2
Board of Directors
June 16 & 17, 2022

APPROVAL OF ACCEL'S DECLARATIONS PAGE AND ENDORSEMENT #2 – REINSTATEMENT OF EXCESS AGGREGATE LIMITS

ISSUE: Each year the Program Administrators will present a draft form of the declarations page for the Board to review and potentially approve.

We have also included a list of the Additional Named Covered Parties for each Member's review, along with Endorsement #2 – Reinstatement of Excess Aggregate Limits.

RECOMMENDATION: The Program Administrators recommend the Board review and approve the FY 22/23 Declarations Page or give direction to amend.

Additional Consideration

In favor: Each year Members should review their City's list of Insureds included for coverage as well as the limits and retentions documented on the Declaration Page. If these are acceptable as shown, they should be approved at today's meeting. In addition, as aggregates have been introduced into the coverage tower, ACCEL should annually affirm its intent to backfill any aggregate erosion to a specified limit of coverage.

Against: The Board may want to request revisions to the Named Parties or limits shown on the Declarations Page. Also, Board members may be against ACCEL providing a financial backstop to aggregate erosion, and may vote against that exposure. If Endorsement #2 is not approved, ACCEL's aggregate limits could be eroded and members would be responsible for any losses in excess of available limits.

FISCAL IMPACT: No direct fiscal impact is expected, however if ACCEL reestablishes an aggregate limit, that could limit a members maximum recovery from ACCEL.

BACKGROUND: Between July 1, 1986 and July 1, 1998 ACCEL used three times the pooled layer as an aggregate. During these years, ACCEL pooled \$9,000,000 excess of \$1,000,000 which allowed for a \$27,000,000 aggregate. Between July 1, 1995 and July 1, 1998 these limits were either fully reinsured or partially reinsured with the Insurance Company of the State of Pennsylvania. Between July 1, 1998 and July 1, 2003 ACCEL was fully insured and did not pool a layer. Because of this, ACCEL had no reason to issue aggregate limits. Since July 1, 2003 ACCEL has not issued an aggregate limit on the Declarations page.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



At the Underwriting Committee Meeting on March 19, 2008, the committee discussed whether or not ACCEL should issue an aggregate for the Pooled layer of coverage. The Committee Members came to a unanimous decision that ACCEL should not issue an aggregate limit.

At the Board of Directors Meeting on April 24, 2008, the Board decided to continue to issue the Declarations page without an aggregate, and to annually adopt the Declarations page at the June Board meeting.

Effective July 1, 2021, the Board moved from a \$4,000,000 excess \$1,000,000 pool back to a \$9,000,000 excess \$1,000,000 pool. At the June 24, 2021 Special Board Meeting, the key issue discussed on the declarations page is that ACCEL is silent on the issue of aggregates; which means there are no aggregate limits in the pooled layer. ACCEL moved to a \$9,000,000 excess \$1,000,000 layer of coverage, and when ACCEL last retained this much risk, each member had a 3x aggregate (\$27,000,000). The Board reinstated the \$27,000,000 aggregate per member.

At that Special Board Meeting held on June 24, 2021, the Board took action to adopt an Endorsement #2 that defines the aggregate treatment of ACCEL's retained layer. ACCEL's obligation is \$25,000,000.

ATTACHMENT(s):

1. ACCEL's FY 22/23 Declarations Page
2. Additional Named Covered Parties
3. Endorsement #2 – Reinstatement of Excess Aggregate Limits

ACCEL

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

DECLARATIONS

Memorandum Number: ACC2223ANA101

Member Agency: City of Anaheim
201 South Anaheim Blvd., Suite 503
Anaheim, CA 92805

Coverage Period: July 1, 2022 to July 1, 2023
12:01 a.m. Pacific Time

Retained Limit: \$1,000,000 ultimate net loss each occurrence

Limit of Liability: \$9,000,000 ultimate net loss each occurrence, excess of retained limit
\$27,000,000 ultimate net loss aggregate

Deposit: \$XXX

Coverage Forms by Layer:

\$4,000,000 excess of \$1,000,000
ACCEL Memorandum of Excess Liability Coverage
MOC0722

Schedule of Endorsements:
Member Agency - Endorsement 1
Reinstatement of Excess Aggregate Limits - Endorsement 2

\$5,000,000 excess of \$5,000,000

ACCEL Memorandum of Excess Liability Coverage
ACCEL ELMOCANML0722

Schedule of Endorsements:

Blanket Additional Covered Party and Primary/Non-Contributory - ACCEL AI 01 07/17
Dam Extension - ACCEL DAM 01 05/18
Defense Cost - ACCEL DEF 01 05/18
Limited Lead in Potable Water Liability Coverage - ACCEL LED 01 05/18
Exclusion of Certified Acts of Terrorism - ACCEL TERX 01 07/17
Transit Coverage – Scheduled Cover Party - ACCEL TRA 02 08/17
War Exclusion - ACCEL WAR 01 07/17
Blanket Waiver of Subrogation - ACCEL WAV 01 07/17
Exclusion - Access or Disclosure of Confidential or Personal Information Ata-Related
Liability – With Limited Bodily Injury Exception - ACCEL CYB 01 07/20
Exclusion - Organic Pathogens - ACCEL ORG 01 07/20

ACCEL's Claim

Servicing Organization:

George Hills
P.O. Box 278
Rancho Cordova, CA 95741

This DECLARATIONS page, together with the ACCEL MEMORANDUM OF EXCESS LIABILITY COVERAGES and AMENDMENTS or ENDORSEMENTS, if any, form the full and complete coverage between ACCEL and the Member Agency. Words with special meaning are shown in **bold face** and are explained in the Glossary Section.

EXCESS LIABILITY MEMORANDUM OF COVERAGES (MOC0721 and ACCEL ELMOCANML0721)

Signed by:



AUTHORIZED REPRESENTATIVE

July 1, 2022

DATE

22-23 Additional Named Covered Party Listing

- **City of Anaheim** – Policy ACC2223ANA101
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Anaheim
 - The City of Anaheim acting as the Successor Agency to the Anaheim Redevelopment Agency
 - Anaheim Housing Authority
 - Anaheim Stadium Incorporated
 - Anaheim Public Improvement Corporation
 - Community Center Authority
 - Anaheim Housing and Public Improvement Authority
 - **EXCLUDED:** All coverage provided by the underlying policy is excluded from ACCEL:
 - Community Care Response Unit (CCRU)

- **City of Bakersfield** – Policy ACC2223BAK71
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Bakersfield
 - Successor Agency of the Dissolved Bakersfield Redevelopment Agency
 - Greater Bakersfield CVB
 - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Burbank** – Policy ACC2223BUR51
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Burbank
 - Successor Agency to the Redevelopment Agency of the City of Burbank
 - City of Burbank’s Olive I and Olive II Power Generation Facilities
 - City of Burbank’s Lake I Power Generation Facility

- **City of Modesto** – Policy ACC2223MOD51
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Modesto
 - City of Modesto Redevelopment Successor Agency Oversight Board

- **City of Monterey** – Policy ACC2223MON71
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Monterey
 - Successor Agency to the Redevelopment Agency of the City of Monterey
 - Monterey Recovery Facility (Hyperbaric Oxygen Chamber)
 - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Mountain View** – Policy ACC2223MTNV492
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Mountain View
 - City of Mountain View Capital Improvement Financing Authority
 - Shoreline Regional Park Community

- **City of Ontario** – Policy ACC2223ONT71
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Ontario
 - The Successor Agency to the Ontario Redevelopment Agency
 - City of Ontario Housing Authority
 - City of Ontario Planning Commission
 - City of Ontario Recreation and Parks Commission
 - Ontario City Library Board of Trustees
 - City of Ontario Museum Board
 - Ontario Industrial Development Authority
 - Ontario Redevelopment Financing Authority
 - Ontario Public Financing Authority

- **City of Palo Alto** – Policy ACC2223PAL171
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Palo Alto
 - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Salinas** – Policy ACC2223SAL119
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Salinas
 - Successor Agency to the Redevelopment Agency of the City of Salinas
 - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Santa Barbara** – Policy ACC2223SBA51
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Santa Barbara
 - Successor Agency to the Redevelopment Agency of the City of Santa Barbara
 - Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Santa Cruz** – Policy ACC2223SCZ197
Member Agency as shown on the Declarations Page is amended to include the following:
 - City of Santa Cruz
 - Successor Agency to the Redevelopment Agency of the City of Santa Cruz



- **City of Santa Monica** – Policy ACC2223SMO71

Member Agency as shown on the Declarations Page is amended to include the following:

- City of Santa Monica
- Santa Monica Redevelopment Agency Successor Agency
- Santa Monica Housing Authority
- Santa Monica Parking Authority
- Santa Monica Big Blue Bus
- Scheduled Underlying Insurance: Accidental Death and Dismemberment Coverage

- **City of Visalia** – Policy ACC2223VIS71

Member Agency as shown on the Declarations Page is amended to include the following:

- City of Visalia

DRAFT

ACCEL

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

Reinstatement of Excess Aggregate Limits

Endorsement Number: 2

This Endorsement Forms a part of Memorandum Number: ACC2223ANA101

The Memorandum of Coverage provides pooled liability self-insurance coverage subject to per-**Occurrence** Limits of Liability shown on the Declarations Page as the Limit of Liability of \$9,000,000 in excess of the **Retained Limit** and **aggregate Limit** of \$27,000,000.

ACCEL also purchases coverage in excess of the per-**Occurrence** Limits of Liability. Coverage in excess of the Limit of Liability per **Occurrence** up to \$25,000,000 per **Occurrence** is provided by commercial carriers as indicated in the appropriate Declarations pages.

Certain of those carriers have **aggregate limits** of coverage applicable to all claims against a **Member Agency** within the period of time to which this Memorandum applies. Excess carriers providing coverage in excess of \$25,000,000 limits per **Occurrence** in turn may have provisions that “drop down” to replace the underlying limits, when exhausted, but subject to their own **aggregate limits** as well.

It is the intent of ACCEL to reinstate any **Member Agency’s** per-**Occurrence** limits for the coverage layer in excess of the Limit of Liability per **Occurrence** up to a Limit of Liability of \$25,000,000 per **Occurrence** in the event of erosion of the \$25,000,000 Limit by exhaustion of **aggregate limits** that are not replaced by other excess carriers.

This reinstatement of coverage is in addition to, and not limited by, the per-**Occurrence** and **Aggregate Limits** of Coverage in Coverage Form ACC2223ANA101. Coverage is provided according to the terms, conditions, definitions and exclusions of the excess policy or policies whose limits are being reinstated, which are hereby incorporated by reference, and coverage will apply only if coverage would have been provided by the excess carrier(s) but for the exhaustion of their **aggregate limit(s)**.



Item No. F.3.a
Board of Directors
June 16 & 17, 2022

INSURANCE RENEWALS: PUBLIC EMPLOYEE DISHONESTY INSURANCE

ISSUE: ACCEL's Crime coverage is effective July 1, 2022 to July 1, 2023. The Crime Coverage is with Alliant's Crime Insurance Program (ACIP), which is insured by AIG with the following terms:

Annual Policy		
Insuring Agreement:	Limit/Deductible	Premium
Employee Theft	\$1,000,000/\$2,500	\$ 1,216
Faithful Performance	\$1,000,000	
Depositors Forgery	\$1,000,000	
Rebate		(121.60)
Net Premium		\$1,094.40

Members may request an increase to their Impersonation Fraud limit from \$250k to \$500k subject to underwriter review and approval of a completed Impersonation Fraud Questionnaire. If approved by the underwriter, an additional premium of 18.75% subject to a \$7,500 minimum premium will apply. We only need the questionnaire completed if there is interest in increasing the Impersonation Fraud limit.

RECOMMENDATION: The Program Administrators recommend that the Board discuss the renewal and take action to bind coverage, or give direction.

Additional Consideration

In favor: This coverage intends to protect ACCEL from theft of funds, and the coverage limit compared to premium is very favorable. If someone were able to forge checks, commit wire fraud, or similar, this policy would respond and reimburse ACCEL for the loss (subject to policy provisions).

Against: Due to rising insurance premiums, the Board may not want to spend on optional coverages. We would not recommend decreasing the limit, increasing the limit would be more appropriate.

FISCAL IMPACT: \$1,094.40 for the annual premium.

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



BACKGROUND: ACCEL maintained Public Employee Dishonesty coverage through The Hartford Fire Insurance Company from July 1, 2008 to June 30, 2012. Due to changes at the Hartford, they changed the coverage to offer a minimum deductible of \$10,000, and also increasing the premium from \$809 to \$1,971. As a result the coverage was moved to ACIP for a premium of \$950, with a \$2,500 deductible.

ATTACHMENT(s):

1. ACIP Proposal.
2. New: Cyberextortion Exclusion.
3. Impersonation Fraud Supplemental Questionnaire.

The background of the top half of the page is a photograph of a modern glass building facade. The glass reflects the sky and surrounding structures. A person is visible walking on a balcony or walkway within the building. The image is partially overlaid by a blue geometric shape in the top left corner.

Authority for California Cities Excess Liability (ACCEL)

2022 – 2023

ALLIANT CRIME INSURANCE PROGRAM (ACIP) Government Crime Insurance Proposal

Presented by:

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Manager

Alliant Insurance Services, Inc.
18100 Von Karman Avenue, 10th Floor
Irvine, CA 92612
O 949 756 0271
F 619 699 0906

CA License No. 0C36861

www.alliant.com

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)**

Named Insured / Additional Named Insureds

First Named Insured(s)

Authority for California Cities Excess Liability (ACCEL)

Additional Named Insured(s)

See attached Named Insured List

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a "Subsidiary" pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter's acceptance of any proposed amendments to the policy, including expansion of the scope of "Insureds" under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)**

**Line of Coverage
Government Crime Coverage**

INSURANCE COMPANY:	National Union Fire Insurance Company of Pittsburgh, PA (AIG)	
A.M. BEST RATING:	A (Excellent); Financial Size Category: XV (\$2 Billion or greater) Verified on May 12, 2022	
STANDARD & POOR'S RATING:	A+, Strong Financial Security Verified on May 12, 2022	
STATE STATUS:	Admitted	
PROGRAM POLICY/COVERAGE TERM:	July 1, 2022 – July 1, 2023	
RETROACTIVE DATE:	N/A	
COVERAGE:	Government Crime Policy on Discovery form including the following coverages: <ul style="list-style-type: none"> • Employee Theft – Per Loss Coverage - including Faithful Performance of Duty • Forgery or Alteration - including Credit, Debit, or Charge Card Forgery • Inside the Premises – Theft of Money and Securities • Inside the Premises – Robbery & Safe Burglary of Other Property • Outside the Premises - Money, Securities and Other Property • Computer Fraud • Funds Transfer Fraud • Money Orders & Counterfeit Money 	
	<u>2021-2022 CURRENT</u>	<u>2022-2023 PROPOSED</u>
LIMITS:	\$1,000,000	\$1,000,000
DEDUCTIBLE:	\$2,500	\$2,500
ANNUAL PREMIUM:	\$1,158.00 \$115.80 Rebate \$1,042.20	\$1,216.00 \$121.60 Rebate \$1,094.40

2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)

Line of Coverage
Government Crime Coverage - Continued

MINIMUM EARNED PREMIUM:	None
POLICY AUDITABLE:	No
DESIGNATED AGENTS AS ENDORSED:	<p>None Reported</p> <p>If your entity has a written agreement in place with any person, partnership or corporation to act as your Designated Agent and needs to be included for coverage, please contact Alliant to request approval.</p>
ENDORSEMENTS (including but not limited to):	<ul style="list-style-type: none"> • California Changes • Additional Named Insured – Identifies individual member limit and deductible • Add Faithful Performance of Duty Coverage for Government Employees – Employee Theft Per Loss Limit • Revision of Discovery and Prior Theft or Dishonesty \$25,000 Sub-Limit, Risk Management Department or other department designated to handle insurance matters for the named insured. • Cancellation of Policy Amended –120 Days • Bonded Employees Exclusion Deleted endorsement • Add Credit, Debit or Charge Card Forgery • Include Specified Non-Compensated Officers as Employees - ALL • Include Chairperson and Members of Specified Committees – ALL • Include Designated Persons or Classes of Persons as Employees – Any Directors or Trustees of any of those named as insured; Any board members of any of those named as insured, Any elected or appointed officials • Include Volunteer Workers as Employees • Include Treasurers or Tax Collectors as Employees • Include Expenses Incurred to Establish Amount of Covered Loss - \$75,000 Sub-limit • Employee Post Termination Coverage – 90 Days • Cancellation Amendatory (Return Pro-Rata) • Include Leased Workers as Employees Endorsement • Notice of Claim Reporting by Email • Economic Sanctions (excludes loss payments in violation of economic or trade sanctions)

2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)

ENDORSEMENTS (including but not limited to) Cont.:

- Omnibus Named Insured
- Vendor Theft - \$1,000,000 Limit excess of vendor insurance policy limit (\$500,000 minimum) required by contract Coverage not applicable if crime insurance is not required in a written agreement.
- Conditions Amended – Subrogation of Faithful Performance of Duty Claims
- Third Party Coverage – Loss of or damage to ‘Client Property’– Sublimit \$250,000 with a \$25,000 Deductible.
- Impersonation Fraud Endorsement –Sublimit \$250,000 with \$25,000 Retention – Does not apply to any losses prior to 07/01/2015
- Blanket Joint Loss Payable- Where legally permissible

EXCLUSIONS (Including but not limited to):

- Cyberextortion (Resulting Directly)- **New**
- Unauthorized disclosure of confidential information
- Governmental Action
- Indirect or Consequential Loss
- Protected Information (Carveback)
- Legal Fees and Expenses
- Nuclear Hazard
- Pollution
- War and Military Action
- Inventory Shortages
- Trading losses
- Accounting or Arithmetical Errors or Omissions
- Exchanges or Purchases
- Fire
- Money Operated Devices
- Motor Vehicles or Equipment and Accessories
- Transfer or Surrender or Property
- Vandalism
- Voluntary Parting of Title to Possession of Property

PROPOSAL VALID UNTIL:

June 30, 2022

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)**

CLAIMS REPORTING PROCEDURE:

AIG
Financial Lines Claims
P.O. Box 25947
Shawnee Mission, KS 66225
Fax: 866-227-1750
Email: c-claim@aig.com

Please forward a copy of the loss to the following Alliant Claim Advocates:

Alliant Insurance Services, Inc.
Attn: Robert Frey, Senior Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: rfrey@alliant.com

Alliant Insurance Services, Inc.
Attn: Elaine Tizon, Assistant Vice President
560 Mission Street, 6th Floor
San Francisco, CA 94105
Phone: 415-403-1400
Fax: 415-403-1466
E-Mail: Elaine.Tizon@alliant.com

SUBJECTIVITIES:

- Signed and dated Request to Bind Coverage page
- Payment to Alliant is due within 25 Days of Binding

BROKER:

**ALLIANT INSURANCE SERVICES, INC.
Newport Beach, CA**

Tom E. Corbett, Senior Vice President
Mariana C. Salyer, CISR, Account Manager

See Disclaimer Page for Important Notices and Acknowledgement

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)**

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

2022-2023 Alliant Crime Insurance Program Government Crime Insurance Proposal Authority for California Cities Excess Liability (ACCEL)

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

**2022-2023 Alliant Crime Insurance Program
Government Crime Insurance Proposal
Authority for California Cities Excess Liability (ACCEL)**

Other Disclosures / Disclaimers - Continued

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

**2022-2023 Alliant Crime Insurance Program
 Government Crime Insurance Proposal
 Authority for California Cities Excess Liability (ACCEL)**

Request to Bind Coverage

Authority for California Cities Excess Liability (ACCEL)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:	Annual Premium
ACIP Government Crime Program Policy Period: July 1, 2022- July 1, 2023	<input type="checkbox"/> \$2,500 Deductible \$1,000,000 Limit	\$1,094.40

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative	Date
Title	
Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

**ALLIANT CRIME INSURANCE PROGRAM (ACIP)
GOVERNMENT CRIME POLICY
JULY 1, 2022 TO JULY 1, 2023**

COVERAGE EFFECTIVE DATE: 07/01/2022

INSURED: Authority for California Cities Excess Liability (ACCEL)
c/o Alliant Insurance Services, Inc.
560 Mission Street, 6th Floor
San Francisco, CA 94105

NAMED INSURED:
Authority for California Cities Excess Liability (ACCEL)

This endorsement, effective at 12:01 AM

forms a part of

Policy number

Issued to:

By:

Product Name:

**CYBEREXTORTION EXCLUSION
(RESULTING DIRECTLY)**

This endorsement modifies insurance provided under the following:

COMMERCIAL CRIME POLICY

GOVERNMENT CRIME POLICY

In consideration of the premium charged, it is hereby understood and agreed as follows:

1. In the **“Transfer Or Surrender Of Property”** Exclusion **D.3.f**, subparagraphs (1)(d), (1)(e), and (1)(g) are deleted in their entirety.
2. It is further understood and agreed that this policy does not cover any payment of ransom or any loss or damage resulting directly from any threat or series of threats (including but not limited to any threat(s) made in connection with the use or attempted use of ransomware or other unauthorized or malicious code) to:
 - (a) attack, alter, corrupt, damage, encrypt, destroy or interrupt the operations of any computer system, computer programs, electronic data or storage media (including but not limited to any denial of service attack or introduction or insertion of a virus or other malicious instruction), or to continue any such attack, alteration, corruption, damage, encryption, destruction or interruption that has already been initiated;
 - (b) disseminate, divulge or utilize information concerning a vulnerability (including but not limited to any weakness in the source code) in a computer system or in any computer programs, electronic data or storage media; or
 - (c) access, alter, disseminate, divulge, use, disclose, damage, encrypt or destroy personal, personally-identifiable, non-public or confidential information (in electronic data form or otherwise) including but not limited to any:
 - (i) information from which an individual may be uniquely and reliably identified or contacted, including, without limitation, an individual’s name, address, telephone number, social security number, online identifiers, biometric identifiers, account relationships, account numbers, account balances, account histories and passwords; or
 - (ii) any Insured’s or third party’s trade secrets, data, designs, interpretations, forecasts, formulas, methods, practices, processes, records, reports or other item of information that is not available to the general public.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

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AUTHORIZED REPRESENTATIVE

Impersonation Fraud Supplemental Questionnaire

Name of Insured	
Address of Insured	
Date Completed	
Completed by	
<u>Question</u>	<u>Response</u>
1. How many individuals within the organization are authorized to approve or execute funds transfers?	
2. With respect to funds transfer requests from an Employee of the Insured, do the Insured's policies and procedures require: a) the Employee who received the request to verify the identity of the requesting Employee and his/her authority to request such transfer, payment or delivery of funds (through a call back to a telephone number on record or an email to the address on file)? b) the Employee receiving the request to obtain two approval signatures for such transfer, payment or delivery of funds?	a) b)
3. With respect to a funds transfer requests from a vendor, do the Insured's policies and procedures require: a) confirmation that the vendor is in fact owed such requested amounts? b) an Employee to perform a call back or send an e-mail to the address on file with an authorized vendor contact in advance of any change to confirm that vendor's bank account information? c) the Employee receiving the request to obtain two approval signatures for such transfer, payment or delivery of funds?	a) b) c)
4. Are the same controls described in Questions 2) and 3) above consistent throughout all locations globally? If not, please provide details.	
5. Are all employees authorized to approve or execute funds transfer requests required to attest that they have read and understand the policies and procedures described in Questions 2) and 3) above?	
6. Have you made Employees aware of the risks of fraudulently induced payment scams such as "CEO Fraud", "Fake Presidents", "Business E-Mail Compromise", and fraudulent vendor invoices and vendor payment diversion?	



Item No. F.3.b
Board of Directors
June 16 & 17, 2022

INSURANCE RENEWALS: TRUSTEES ERRORS & OMISSIONS INSURANCE

ISSUE: ACCEL's Trustee's Errors & Omissions annual Policy renews July 1, 2022. In FY 2021/22 the Board increased the limits from \$1,000,000 to \$2,000,000.

Coverage	Limit	Deductible
Primary Claims Made Trustees Errors and Omissions	\$2,000,000	\$10,000
Additional Defense Limit	\$100,000	\$10,000
Loss of Documents	\$100,000	\$10,000
	Premium:	\$19,359.38
	Less Commission Credit	(\$468.75)
	Total Annual Cost	\$18,890.63

**Including Surplus Lines Taxes and Fees*

RECOMMENDATION: The Program Administrators recommend that the Board discuss the renewal and take action to bind coverage, or give direction.

Additional Consideration

In favor: The Trustees Errors and Omissions coverage is intended to provide coverage for Board Members when making decisions as part of ACCEL's Board of Directors. This coverage should be purchased each year, so Members feel safe to engage and make decisions without fear of someday having to pay defense costs for their ACCEL related decisions. This is a typical coverage to purchase for Boards.

Against: Due to rising insurance premiums, the Board may not want to reduce expenses by reducing the limit purchased, or considering self-insuring the risk.

FISCAL IMPACT: The E&O insurance premium will be paid from the FY 2022/23 Administrative Budget.

BACKGROUND: At the July 1, 2011 renewal, Alliant brought two competing quotes for Trustees Errors and Omissions coverage. The incumbent program was placed through Brokers Risk and was a Lloyds of London placement. The Alliant program, APPL, had just formed and was a CV Starr Lloyds of London placement. The incumbent program premium was \$12,125,

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



while the APPL program offered terms at \$10,320, a 15% savings. The Board elected to bind coverage in the APPL program.

Carriers are no longer remaining silent on cyber, they either affirmative cover or exclude it. Aspen have agreed to have the affirmative cover endorsement. As this is inclusive coverage, it should be considered beneficial.

ATTACHMENT: Trustees Errors and Omissions Proposal.



Authority for California Cities Excess Liability (ACCEL)

APPL JPA Primary Claims Made Trustees Errors and Omissions

Insurance Proposal 2022 – 2023

Presented by:

David Evans, Senior Vice President
Conor Boughey, First Vice President
Lorissa Huey, AINS, Account Manager
Danny Rettura, Account Manager

Alliant Insurance Services, Inc.
1301 Dove Street, Suite 200
Newport Beach, CA 92660
O 949 756 0271
F 619 699 0907

CA License No. 0C36861

www.alliant.com

Named Insured / Additional Named Insureds

Named Insured(s)

Authority for California Cities Excess Liability (ACCEL)

Additional Named Insured(s)

None Disclosed

NAMED INSURED DISCLOSURE

- The first named insured is granted certain rights and responsibilities that do not apply to other policy named insureds and is designated to act on behalf of all insureds for making policy changes, receiving correspondence, distributing claim proceeds, and making premium payments.
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act. Coverage is not afforded to any other entities (unless specifically added by endorsement or if qualified as a “Subsidiary” pursuant to the policy wording) affiliated by common individual insured ownership or to which indemnification is otherwise contractually owed. If coverage is desired for affiliated entities or for contractual indemnities owed, please contact your Alliant Service Team with a full list of entities for which coverage is requested. With each request, include complete financials and ownership information for submission to the carrier. It should be noted, that the underwriter’s acceptance of any proposed amendments to the policy, including expansion of the scope of “Insureds” under the policy could result in a potential diminution of the applicable limits of liability and/or an additional premium charge.

Line of Coverage

Primary Claims Made Trustees Errors and Omissions Coverage

	Present Coverage	Proposed Coverage
INSURANCE COMPANY:	Lloyds of London Aspen Syndicate 4711 (100%)	Lloyds of London Aspen Syndicate 4711 (100%)
A.M. BEST RATING:	A (Excellent), Financial Size Category XV (\$2 Billion or greater) as of July 12, 2020 Aspen Syndicate: Not Rated	A (Excellent), Financial Size Category XV (\$2 Billion or greater) as of July 12, 2021 Aspen Syndicate: Not Rated
STANDARD & POOR'S RATING:	A+ (Strong) as of April 23, 2007 Aspen Syndicate: Not Rated	A+ (Strong) as of April 23, 2007 Aspen Syndicate: Not Rated
CALIFORNIA STATUS:	Non-Admitted	Non-Admitted
COVERAGE TERM:	July 1, 2021 to July 1, 2022	July 1, 2022 to July 1, 2023
RETROACTIVE DATE:	July 1, 1990 limits up to \$1,000,000 July 1, 2021 for limits from \$1,000,000 to \$2,000,000	July 1, 1990 limits up to \$1,000,000 July 1, 2021 for limits from \$1,000,000 to \$2,000,000

COVERAGE:

LIMIT:

Primary Claims Made Trustees Errors and Omissions	Primary Claims Made Trustees Errors and Omissions
<p>\$2,000,000</p> <p>Any One Claim including Claims Expenses per Individual Organization.</p>	<p>\$2,000,000</p> <p>Any One Claim including Claims Expenses per Individual Organization.</p>
<p>\$2,000,000</p> <p>In the Aggregate including Claims Expenses</p>	<p>\$2,000,000</p> <p>In the Aggregate including Claims Expenses</p>
<p>Included in limit</p> <p>Included in limit</p>	<p>Breach of Confidentiality</p> <p>Libel and Slander</p>

	Present Coverage		Proposed Coverage	
EXTENSIONS OF COVERAGE: (Including but not limited to)	\$2,000,000	One Direct Reinstatement*	\$2,000,000	One Direct Reinstatement*
*Subject to an additional premium equal to 100% of the annual premium	\$100,000	Additional Defense Limit	\$100,000	Additional Defense Limit
Sublimits are a part of and not in addition to the overall policy limit	\$100,000	Loss of Documents Sublimit	\$100,000	Loss of Documents Sublimit**
	Not Covered	Employment Practices Violation Sublimit** Any one claim including Claims Expenses / Aggregate	Not Covered	Employment Practices Violation Sublimit** Any one claim including Claims Expenses/ Aggregate
DEDUCTIBLES:	\$10,000	Any one claim including Claims Expenses	\$10,000	Any one claim including Claims Expenses
The Deductibles only apply to Loss incurred by the Organization or for which the Insured Individual is Indemnifiable. For Losses which the Individual Insured is not Indemnifiable by the Organization Nil Deductible(s) shall apply.	\$10,000	In the aggregate including Claims Expenses	\$10,000	In the aggregate including Claims Expenses
	Not Covered	Employment Practices Violation	Not Covered	Employment Practices Violation
ENDORSEMENTS AND EXCLUSIONS: (Including but not limited to)	<ul style="list-style-type: none"> • Fraud, dishonesty or criminal acts or omissions Exclusion • Actual or alleged failure by any Insured to make an accounting or profit and/or surplus Exclusion • Actual or alleged excessive or unwarranted fees or charges Exclusion • Domestic Partner Coverage Extension • Service of Suit • Innocent Insured – Coverage denials caused by one insured shall not affect coverage for the innocent insureds. • Cyber Risks Endorsement 		<ul style="list-style-type: none"> • Same as expiring 	

	Present Coverage	Proposed Coverage
DEFENSE INSIDE/OUTSIDE THE LIMIT:	Inside the Limits except for the additional defense limit	Inside the Limits except for the additional defense limit
WHO HAS THE DUTY TO DEFEND:	Insurer	Insurer
ANNUAL COST:	\$18,750.00 Annual Premium \$ 562.50 CA Surplus Lines Tax (3%) \$ 46.88 CA Stamping Fee (0.25%) <u>(\$ 468.75) Commission Credit (2.5%)</u> \$18,890.63 Total Annual Cost	\$18,750.00 Annual Premium \$ 562.50 CA Surplus Lines Tax (3%) \$ 46.88 CA Stamping Fee (0.25%) <u>(\$ 468.75) Commission Credit (2.5%)</u> \$18,890.63 Total Annual Cost
TERRORISM:	1% of Allocated Premium included in Premium shown herein	1% of Allocated Premium included in Premium shown herein
	IMPORTANT NOTICE: THE NONADMITTED & REINSURANCE REFORM ACT (NRRA) GOES INTO EFFECT ON JULY 21, 2011. ACCORDINGLY, SURPLUS LINES TAX RATES AND REGULATIONS ARE SUBJECT TO CHANGE WHICH COULD RESULT IN AN INCREASE OR DECREASE OF THE TOTAL SURPLUS LINES TAXES AND/OR FEES OWED ON THIS PLACEMENT. IF A CHANGE IS REQUIRED, WE WILL PROMPTLY NOTIFY YOU. ANY ADDITIONAL TAXES AND/OR FEES OWED MUST BE PROMPTLY REMITTED TO ALLIANT INSURANCE SERVICES, INC	IMPORTANT NOTICE: THE NONADMITTED & REINSURANCE REFORM ACT (NRRA) GOES INTO EFFECT ON JULY 21, 2011. ACCORDINGLY, SURPLUS LINES TAX RATES AND REGULATIONS ARE SUBJECT TO CHANGE WHICH COULD RESULT IN AN INCREASE OR DECREASE OF THE TOTAL SURPLUS LINES TAXES AND/OR FEES OWED ON THIS PLACEMENT. IF A CHANGE IS REQUIRED, WE WILL PROMPTLY NOTIFY YOU. ANY ADDITIONAL TAXES AND/OR FEES OWED MUST BE PROMPTLY REMITTED TO ALLIANT INSURANCE SERVICES, INC

	Present Coverage	Proposed Coverage
EXTENDED REPORTING PERIOD:	An optional discovery period is available based on the premium schedule shown here: <ul style="list-style-type: none"> • 1 year for 100% of the total premium paid • 2 years for 150% of the total premium paid • 3 years for 200% of the total premium paid 	An optional discovery period is available based on the premium schedule shown here: <ul style="list-style-type: none"> • 1 year for 100% of the total premium paid • 2 years for 150% of the total premium paid • 3 years for 200% of the total premium paid
CHOICE OF LAW:	California	California
TERRITORIAL LIMITS: This insurance applies to any Wrongful Act which takes place anywhere in the world provided that Claim is first made against the Insured during the Policy Period (or Discovery Period, if purchased)	Anywhere in the World	Anywhere in the World
BINDING CONDITIONS:	Not applicable	<ul style="list-style-type: none"> • Signed and currently dated, "Request to Bind" page. • Payment is due to Alliant within 20 days of binding • All Surplus Lines Taxes/Fees are Fully Earned • Confirmation of No Material Changes since submission
PROPOSAL DATE:	Not applicable	May 14, 2022
PROPOSAL VALID UNTIL:	Not applicable	June 30, 2022
CLAIMS REPORTING:	Robert Frey Alliant Insurance Services, Inc. 100 Pine Street, 11 th Floor San Francisco, CA 94111-5101 Phone: 415-403-1445	Robert Frey Alliant Insurance Services, Inc. 100 Pine Street, 11 th Floor San Francisco, CA 94111-5101 Phone: 415-403-1445

Present Coverage	Proposed Coverage
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Fax : 415-402-0773
rfrey@alliant.com

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rfrey@alliant.com

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Other Disclosures / Disclaimers - Continued

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another states, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

See Request to Bind Coverage page for acknowledgement of all disclaimers and disclosures.

Optional Coverages

The following represents a list of insurance coverages that are not included in this proposal, but are optional and may be available with further underwriting information.

Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here or are unique to your organization.

- Directors & Officers Liability
- Earthquake Insurance
- Employed Lawyers
- Employment Practices Liability
- Event Cancellation
- Fiduciary Liability
- Fireworks Liability
- Flood Insurance
- Foreign Insurance
- Garage Keepers Liability
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Medical Malpractice Liability
- Network Security / Privacy Liability and Internet Media Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Special Events Liability
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers' Compensation
- Workplace Violence

Glossary of Insurance Terms

Below are a couple of links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/UniversityResources/InsuranceGlossaryFREE.aspx>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Request to Bind Coverage

Authority for California Cities Excess Liability (ACCEL)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:	Annual Cost
APPL JPA PRIMARY CLAIMS MADE TRUSTEES ERRORS & OMISSIONS Policy Period: July 1, 2022 to July 1, 2023	<input type="checkbox"/>	Annual Premium: \$18,890.63

Did you know that Alliant works with premium financing companies?

Are you interested in financing your annual premium?

Yes, please provide us with a financing quote.	No, we do not wish to finance our premium.
<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative

Date

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to the final carrier approval. The actual terms and conditions of the policy will prevail.



Item No. F.3.c
Board of Directors
June 16 & 17, 2022

INSURANCE RENEWALS: ALLIANT DEADLY WEAPON RESPONSE PROGRAM

ISSUE: In order to address the tragic human and financial loss created by active assailant events, Alliant created the Alliant Deadly Weapon Response Program (ADWRP). The intent of the program is to provide quick and effective access to counseling and crisis management services, while also providing insurance coverage for property damage and business interruption (more details attached).

Additional Policy Benefits:

- 90 day grace period for reporting of new locations
- Offsite events coverage for **K-12 School insureds (Field Trips) only** – Event Responder Fees, Counselling Services, AD&D, Funeral Expenses & Medical Expense coverages only. No Liability coverage applies.
- E&O clause – to cover locations not exceeding \$10,000,000 in value unintentionally not included in SOV provided to insurer
- Transit Extension \$250,000 sublimit for event response fees associated with reported rolling stock values.
- Crisis Management/Event Responder Fees do not erode policy limits
- Crisis Services Provided by CrisisRisk: <https://www.crisisrisk.com/>

RECOMMENDATION: It is recommended that the Board review the attached proposal and take action regarding the renewal. Further direction may be provided.

Additional Consideration

In favor: ACCEL purchases this coverage as a group and it benefits some Members because it is cheaper for them to purchase as a group versus buying it on their own. With many mass shootings occurring in the U.S., this coverage benefits the Members if that would ever happen at its Member Agencies.

Against: Due to rising insurance premiums, the Board may not want to spend on optional coverages.

FISCAL IMPACT: The renewal premium for July 1, 2022 is \$39,683.73. This renewal represents an increase from last year from \$35,932.03, and is rated on member TIV.

BACKGROUND: "Active Shooter" situations are unpredictable, develop quickly, and leave devastating personal and financial impact on those involved. Specific insurance products exist for this risk; however, they normally require completion of detailed applications, can be expensive, and/or carry high deductibles. For this reason, in conjunction with the Beazley Syndicate at Lloyd's of London, Alliant is offering an "Active Shooter" coverage initially available only to its clients that participate in one of a number of Alliant property insurance programs. We recognize coverage for some events may already be provided by standard

ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105



property and liability insurance programs, and as such, this coverage is designed to be primary to these programs and can serve as a buffer to your deductible or retention. This cover is not intended to replace any other coverage that your organization may already have.

ACCEL took action to bind this new coverage for all members in 2018, effective 7/1/2018, this provided added savings to each individual member of ACCEL.

ATTACHMENT(s):

1. ADWRP Proposal.
2. ADWRP Allocation.

The background of the top half of the page is a photograph of a modern glass building facade. The glass reflects the sky and surrounding environment. A person is visible walking on a balcony or walkway on the right side of the building. The text "Authority for California Cities Excess Liability (ACCEL)" is overlaid in white on the right side of the image.

Authority for California Cities Excess Liability (ACCEL)

2022 – 2023

Alliant Deadly Weapon Response Program (ADWRP) Proposal

Issued on June 1, 2022

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL

INSURED	Authority for California Cities Excess Liability (ACCEL)
INSURANCE COMPANY:	Underwriters at Lloyd's of London
A.M. BEST RATING:	A (Excellent) XV; Greater than \$2,000,000,000
STANDARD AND POOR'S RATING:	A+, Strong Financial Security
STATE LICENSE STATUS:	Non-Admitted
POLICY TERM:	July 1, 2022 – July 1, 2023
COVERAGE FORM:	Claims Made & Reported
COVERAGE TYPE:	Third Party Bodily Injury Liability, First Party Property Damage, Business Interruption & Crisis Management for events occurring at a location appearing on your Schedule of Values on file with Alliant Insurance Services, Inc.
LIMITS:	
Each and Every Deadly Weapon Event including Claim Expenses	\$ 500,000
Annual Aggregate (Shared by Members of Pool/JPA)	\$2,500,000
DEDUCTIBLE:	\$10,000 Each and every Deadly Weapon Event including Claims Expenses
RETROACTIVE DATE:	7/1/2018

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

SUB-LIMITS:

(Each Sublimit is part of the Overall Limit of Liability and not in addition to it)

\$ 250,000	Crisis Management Services - specified in endorsement
\$ 250,000	Crisis Management Services – unspecified
\$ 250,000	Counseling Services (\$15,000 per person maximum)
\$ 250,000	Funeral Expenses (\$1M Aggregate; \$15,000 per person maximum)
\$ 250,000	Business Interruption
\$ 250,000	Demo/Clearance/Memorialization
\$ 250,000	Extra Expense
\$ 250,000	Threat
\$ 250,000	Transit Extension – Response Fees for events associated with reported rolling stock exposures
\$ 25,000	Per Person for Medical Expenses with a \$500,000 annual aggregate
\$ 50,000	Per Person Accidental Death and Dismemberment with a \$500,000 annual aggregate
Included	Circumstantial Costs for Prevention Services (\$0 Deductible)

ENDORSEMENTS:

(Including But Not Limited To)

- Deadly Weapon & Security Vulnerability Post Underwriting Review
- Deadly Weapon Safety Action Plan Webinar
- Crisis Management Services
- Circumstance Extension
- Property Damage Extension
- Counselling Services
- Funeral Expenses
- Short Rate Cancellation Table
- Premium Payment Clause
- Reinsurers Liability Clause
- Lloyd’s Privacy Policy
- Sanction Limitation & Exclusion Clause
- Notice of Terrorism Insurance Coverage
- Business Interruption (*if applicable*)
- Automatic Acquisitions limit – locations up to \$25,000,000

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

ENDORSEMENTS - CONTINUED:

(Including But Not Limited To)

- 90 day grace period for reporting of new locations
- Offsite events coverage for K-12 School insureds (Field Trips) only – No Liability coverage applies.
- E&O clause – to cover locations not exceeding \$10,000,000 in value unintentionally not included in SOV provided to insurer
- Transit Extension - \$250,000 sublimit for event response fees associated with **reported** rolling stock values.
- **Crisis Management/Event Responder Fees** *do not erode policy limits*
- **Crisis Services Provided by CrisisRisk:**
<https://www.crisisrisk.com/>

EXCLUSIONS:

(Including But Not Limited To)

- Confiscation, nationalization, requisition or destruction of or damage to property by government, public or local authority
- Loss of market, loss of use or any other consequential loss at property physically lost or damaged
- Any explosive devices unless used in conjunction with a Deadly Weapon Event.
- Euthanasia
- Fraudulent Claims
- Any actual or alleged negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by the Directors or Officers, in the discharge of their duties solely in their capacity as Directors or Officers of the Named Insured
- Any vehicle not defined as a road vehicle
- Any weapon mounted (or designed to be mounted) on a vehicle
- Any weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

EXCLUSIONS - CONTINUED: (Including But Not Limited To)

- Injury or death to any employees of any third party whom the Named insured has contracted for services.
- Any claim or claims made by or on behalf of an Assailant.
- Use or operation as a means to inflict harm of any computer, computer system, computer software, malicious code, computer virus or any other electronic system.
- Workers Compensation
- Employment Practices
- Ionizing radiations or contamination by radioactivity from nuclear waste or fuel
- Radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor, assembly or component
- Mercy Killing(s)
- Cross Suits
- Strikes, labor unrest, riots or civil commotion
- Suicide
- War, insurrection, civil commotion
- Mental injury or mental anguish related claim where no Bodily Injury occurred to claimant (Except as included by endorsement for counselling services)
- Any weapon or device employing atomic or nuclear fission, fusion or other like reaction or force or matter
- Loss, injury or damage caused by or resulting from Named Insured's recklessness or deliberate misconduct
- Chemical, biological, bio-chemical or electromagnetic weapon
- Nuclear reaction, radiation or contamination, however caused
- Any Pollutant or Contaminant however introduced or arisen

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

EXCLUSIONS - CONTINUED: (Including But Not Limited To)

- Property Damage in care, custody or control of Named Insured or person under contract (except as maybe provided by the 1st Party Property coverage)
- Punitive or exemplary damages, sanctions or additional damages
- COVID19
- Any Deadly Weapon Event that occurs at a Location(s) which has been specifically leased or loaned by the Named Insured to any other entity or individual to host a permitted event planned and ticketed for more than 500 attendees over the duration of the event, except with the prior written agreement of the Underwriters. Agreement to add any event as covered may incur additional premium.

ADDITIONAL EXCLUSIONS RELATING TO PROPERTY & BUSINESS INTERRUPTION: (Including But Not Limited To)

- Land or land values
- Aircraft, watercraft or any vehicle licensed for highway use
- Animals
- Money, currency, checks, coins, stamps, securities, valuable papers, evidences of debt, precious stones, precious metals (unless forming an integral part of Insured Property), jewelry, furs, fine arts and antiques
- Electronic data
- Any property in Transit
- Increase in loss caused by suspension, lapse, cancellation of any lease, license, contract or order, unless loss results directly from the insured Interruption of Business
- Fines, penalties or damages incurred by or imposed upon the Named Insured at order of any Government Agency, Court or other Authority

ALLIANT DEADLY WEAPON RESPONSE PROGRAM (ADWRP) PROPOSAL – CONTINUED

ANNUAL PREMIUM:	<table border="0"> <tr> <td style="padding-right: 20px;">\$ 38,434.61</td> <td>Premium</td> </tr> <tr> <td>\$ 1,153.04</td> <td>Surplus Lines Taxes</td> </tr> <tr> <td>\$ <u>96.09</u></td> <td>Surplus Lines Fees</td> </tr> <tr> <td>\$ 39,683.73</td> <td>Total Cost</td> </tr> </table>	\$ 38,434.61	Premium	\$ 1,153.04	Surplus Lines Taxes	\$ <u>96.09</u>	Surplus Lines Fees	\$ 39,683.73	Total Cost
\$ 38,434.61	Premium								
\$ 1,153.04	Surplus Lines Taxes								
\$ <u>96.09</u>	Surplus Lines Fees								
\$ 39,683.73	Total Cost								
DEFENSE INSIDE/OUTSIDE THE LIMITS:	Inside								
MINIMUM EARNED PREMIUM:	25% Minimum Earned Premium								
PROPOSAL VALID UNTIL:	No expiry date, however, insurers may withdraw it at any time without notice.								
SUBJECTIVITIES:	<ul style="list-style-type: none"> • Completed and Signed Request to Bind Coverage Form (See last page) • Completed and Signed Surplus Lines Document(s) (If applicable) • Complete Schedule of Values on file to share with the carrier. • No known or reported losses or incidents likely to give rise to a claim over the last 12 months. • Payment is required 20 days prior to the settlement due date of 60 days from inception to enable us to pay insurers in a timely manner. If payment is not received by insurers on this date they may issue notice of cancellation of coverage. In the event of cancellation for non payment of premium, the time on risk premium will be due and payable, calculated at pro rata from inception to the date cancellation is effective. 								

See Disclaimer Page for Important Notices and Acknowledgement

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

Other Disclosures / Disclaimers - Continued

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

NRRA:

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Other Disclosures / Disclaimers - Continued

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another states, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Certificates / Evidence of Insurance

- A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.
- You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

Other Disclosures / Disclaimers - Continued

Commercial Property Coverage

***Property Co-insurance:** Most property insurance policies contain a co-insurance clause. In exchange for a reduced rate, the insured agrees to carry at least the stated percentage of insurance to the total insurable value of the property. If, at the time of loss, the amount of insurance carried is less than this percentage, the loss payment will be reduced proportionately.

Glossary of Insurance Terms

Below are a couple of links to assist you in understanding the insurance terms you may find within your insurance coverages:

<http://insurancecommunityuniversity.com/UniversityResources/InsuranceGlossaryFREE.aspx>

<http://www.ambest.com/resource/glossary.html>

<http://www.irmi.com/online/insurance-glossary/default.aspx>

Optional Coverages

The following represents a list of insurance coverages that are not included in this proposal, but are optional and may be available with further underwriting information. Note some of these coverages may be included with limitations or insured elsewhere. This is a partial listing as you may have additional risks not contemplated here or are unique to your organization.

- Crime / Fidelity Insurance
- Directors & Officers Liability
- Earthquake Insurance
- Employed Lawyers
- Employment Practices Liability
- Event Cancellation
- Fiduciary Liability
- Fireworks Liability
- Flood Insurance
- Foreign Insurance
- Garage Keepers Liability
- Kidnap & Ransom
- Law Enforcement Liability
- Media and Publishers Liability
- Medical Malpractice Liability
- Network Security / Privacy Liability and Internet Media Liability
- Pollution Liability
- Owned/Non-Owned Aircraft
- Owned Watercraft
- Special Events Liability
- Student Accident
- Volunteer Accidental Death & Dismemberment (AD&D)
- Workers' Compensation
- Workplace Violence

Request to Bind Coverage

Authority for California Cities Excess Liability (ACCEL)

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Annual Premium	Bind	Decline
DEADLY WEAPON RESPONSE PROGRAM 2022-2023 Limit \$500,000 per Event with Annual Aggregate (Shared by Members of Pool/JPA) \$2,500,000 <i>Premium will be prorated based on join date</i>	\$39,683.73	<input type="checkbox"/>	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature of Authorized Insurance Representative	Date
Title	
Printed / Typed Name	

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*

IMPORTANT NOTICE:

- 1. The insurance policy that you are applying to purchase is being issued by an insurer that is not licensed by the State of California. These companies are called “nonadmitted” or “surplus line” insurers.**
- 2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.**
- 3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.**
- 4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or “surplus line” broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website www.insurance.ca.gov. Ask whether or not the insurer is licensed as a foreign or non-United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC’s internet website at www.naic.org. The NAIC—the National Association of Insurance Commissioners—is the regulatory support organization created and governed by the chief insurance regulators in the United States.**
- 5. Foreign insurers should be licensed by a state in the United States and you may contact that state’s department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: https://naic.org/state_web_map.htm.**

6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC’s International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or “surplus line” broker to obtain more information about that insurer.

7. California maintains a “List of Approved Surplus Line Insurers (LASLI).” Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm.

8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker’s fee charged for this insurance will be returned to you.

Date: _____

Insured: _____

ACCEL
Alliant Deadly Weapons Response Program (ADWRP)
2022

	Member	2022 TIV	2022 Rate	2022 Premium + SL T&F	2022 Minimum Participation - Invoice Amount
1	Anaheim	2,273,845,659	0.000004	\$9,299	\$5,642
2	Bakersfield	680,637,176	0.000004	\$2,783	\$2,850
3	Burbank	534,795,900	0.000004	\$2,187	\$2,500
4	Modesto	608,248,400	0.000004	\$2,487	\$2,600
5	Monterey	374,709,316	0.000004	\$1,532	\$2,200
6	Mountain View	394,932,889	0.000004	\$1,615	\$2,200
7	Ontario	688,087,856	0.000004	\$2,814	\$2,950
8	Palo Alto	721,761,166	0.000004	\$2,952	\$3,000
9	Salinas	327,773,078	0.000004	\$1,340	\$2,200
10	Santa Barbara	770,399,516	0.000004	\$3,150	\$3,000
11	Santa Cruz	650,599,608	0.000004	\$2,661	\$2,700
12	Santa Monica	1,319,570,093	0.000004	\$5,396	\$5,642
13	Visalia	358,745,272	0.000004	\$1,467	\$2,200
	Total	\$9,704,105,929		\$39,684	\$39,684

Notes:

Carrier: Underwriters at Lloyd's of London

AM Best: A (Excellent) XV; Greater than \$2,000,000,000

S&P: A+, Strong Financial Security



Item No. F.4
Board of Directors
June 16 & 17, 2022

CONFLICT OF INTEREST CODE – BIENNIAL REVIEW

ISSUE: ACCEL is required by the Fair Political Practices Commission (FPPC), as the code reviewing body for multi-county agencies to submit a Conflict of Interest Code Biennial Notice every even numbered year indicating if any changes are changes by October 3, 2022.

RECOMMENDATION: ACCEL should review its Conflict of Interest Code and approve the submission of the Biennial Notice indicating no changes needed.

Additional Consideration

In favor: This is a standard procedure that occurs every two years. Many multi-county agencies undergo a review of their Conflict of Interest Code.

Against: Members may want to make some changes the Conflict of Interest Code. If that is the case, the Board will direct Program Administrator to advise the FPPC that ACCEL wants to amend its Code and agendize this at the next Board Meeting which is October 12, 13, 14, 2022 to review and approval. Since the due date for the FPPC Notice is October 3, 2022, the Board may want to delegate authority to a Committee to review prior to October 2022.

FISCAL IMPACT: No Financial Impact is expected.

BACKGROUND: The Political Reform Act requires every multi-county agency to review its conflict of interest code biennially and submit a notice to its code reviewing body that specifies if the code is accurate, or alternatively, that the code must be amended. ACCEL as a multi-county agency must adhere to these rules.

Byrne, ACCEL's General Counsel has reviewed the Conflict of Interest Code and confirmed no changes are needed.

ATTACHMENT(s):

- 1) 2022 FPPC Conflict of Interest Code Biennial Notice.
- 2) ACCEL Conflict-of-Interest Code.

2022 Multi-County Agency Biennial Notice

Name of Agency: _____

Mailing Address: _____

Contact Person: _____ Phone No. _____

Email: _____ Alternate Email: _____

Counties within Jurisdiction, or for Charter Schools, Counties in which the School is Chartered:
(if more space is needed, include an attachment):

No. of Employees* _____ No. of Form 700 Filers* _____

**Including board and committee members*

Accurate disclosure is essential to monitor whether officials have conflicts of interest and to help ensure public trust in government. The biennial review examines current programs to ensure that the agency's code includes disclosure by those agency officials who make or participate in making governmental decisions.

Please identify which statement accurately describes your agency's status.

- This agency has reviewed its conflict of interest code. The current code designates all positions which make or participate in making governmental decisions. The designated positions are assigned accurate disclosure categories that relate to the job duties of the respective positions. The code incorporates FPPC regulation 18730 so that all relevant Government Code Sections are referenced.
- This agency has reviewed its conflict of interest code and has determined that an amendment is necessary. An amendment may include the following:
- New positions which involve the making or participating in the making of decisions which may foreseeably have a material impact on a financial interest
 - Current designated positions need renaming or deletion
 - Statutorily required provisions of the code need to be addressed
 - Disclosure categories need revision

Verification (to be completed if no amendment is required)

This multi-county agency's code accurately designates all positions that make or participate in the making of governmental decisions. The disclosure assigned to those positions accurately requires that all investments, business positions, interests in real property, and sources of income that may foreseeably be affected materially by the decisions made by those holding designated positions are reported. The code includes all other provisions required by Government Code Section 87302.

Signature of Chief Executive Officer

Date

All multi-county agencies must complete and return this notice, including those agencies whose codes are currently under review. Please return this notice no later than **October 3, 2022** to the FPPC at biennialnotice@fppc.ca.gov or 1102 Q Street, Suite 3000, Sacramento, CA 95811.

**CONFLICT OF INTEREST CODE
FOR THE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

The Political Reform Act (Government Code Section 81000, et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 California Code of Regulations Section 18730) that contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency's code. After public notice and hearing, the standard code may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendices, designating positions and establishing disclosure categories, shall constitute the conflict of interest code of the **Authority For California Cities Excess Liability (Authority)**.

All designated officials and employees must file their statements of economic interests electronically with the **Fair Political Practices Commission** and will be made available for public inspection and reproduction under Government Code Section 81008.

**CONFLICT OF INTEREST CODE
FOR THE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

Appendix A-Designated Positions

<u>Designated Position</u>	<u>Assigned Disclosure Category</u>
Program Administrator/Broker	1, 2, 3, 4
Claims Administrator	1, 2, 3, 4
Consultants/New Positions	*

Note: The positions of Program Administrator/Broker and Claims Administrator are filled by outside consultants, but act in a staff capacity.

*Consultants/New Positions shall be included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code subject to the following limitation:

The President may determine in writing that a particular consultant or new positions, although a "designated position," is hired to perform a range of duties that is limited in scope and thus is not required to comply fully with the disclosure requirements described in this section. Such determination shall include a description of the consultant's or new position's duties and, based upon that description, a statement of the extent of disclosure requirements. The President determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code. (Gov. Code Sec. 81008).

It has been determined that the positions listed below manage public investments and will file Statements of Economic Interest Pursuant to Government Code Section 87200:

Board of Directors and Alternates
Consultants that manage public investments

An individual holding one of the above listed positions may contact the Fair Political Practices Commission for assistance or written advice regarding their filing obligations if they believe their position has been categorized incorrectly. The Fair Political Practices Commission makes the final determination whether a position is covered by Section 87200.

**CONFLICT OF INTEREST CODE
FOR THE
AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY**

Appendix B-Disclosure Categories

Designated positions must disclose pursuant to the categories below.

1. Investments and business positions in business entities, and income (including receipt of loans, gifts, and travel payments), from sources of the type that contract with the Authority to supply goods, services, materials, or supplies.
2. Investments and business positions in business entities, and income (including receipt of loans, gifts, and travel payments), from sources that are engaged in the performance of work or services of the type utilized by the Authority, including insurance companies, carriers, holding companies, underwriters, brokers, solicitors, agents, adjusters, claims managers, and actuaries.
3. Investments and business positions in business entities, and income (including receipt of loans, gifts, and travel payments), from sources that have filed a claim or have a claim pending that is reviewed and administered by the Authority.
4. Investments and business positions in business entities, and income (including receipt of loans, gifts, and travel payments), which are financial institutions including banks, savings and loan associations and credit unions.

This is the last page of the conflict of interest code for the **Authority for California Cities Excess Liability**.



CERTIFICATION OF FPPC APPROVAL

Pursuant to Government Code Section 87303, the conflict of interest code for the **Authority for California Cities Excess Liability** was approved on 7/11 2018. This code will become effective on 8/10 2018.

A large, stylized handwritten signature in black ink, written over a horizontal line.

John M. Feser, Jr.

Senior Commission Counsel

Fair Political Practices Commission



**Item No. F.5
Board of Directors
June 16 & 17, 2022**

USE OF ELECTRONIC COMMUNICATION FOR BOARD PACKETS

ISSUE: Some Members Cities have policies to not bring paper to their Cities and only use electronic communication for PowerPoints, presentation binders, Board agenda packets, etc. This means that everyone will have a laptop and would sit in the meeting together and scroll through their screens together.

In talking with the ACCEL President, Jena Covey, the Program Administrators will be posting the full agenda packets (Board and Committee) on the ACCEL Website in the Members' Only section where a login is required. The full agenda packet will continue to be sent to the full Board and Committee prior to the meeting via e-mail through a SendIt link.

RECOMMENDATION: The Program Administrators are seeking direction from the Board on whether ACCEL wants to continue to print physical copies of the 3 ringed Binders for the 1) ACCEL Orientations, 2) Long Range Planning, and 3) Board Agenda Packets. The Members will responsible for bringing their own materials whether it is a laptop, tablet, or printed copies to each meeting.

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: Historically, ACCEL provides 3 ringed binders for its Orientation Packets when there is a new Board Member. Also, during the Long Range Planning (LRP), 3 ringed binders are created for each Member, FedExed to each of them to review ahead of the LRP, and each Member brings it to the Meeting. For the Board Meetings, the Program Administrators bring a few copies of the printed agenda packet. ACCEL used to be a paper printing organization, however, as times have changed, some Members prefer paper and some do not.

ATTACHMENT: None.



**Item No. F.6
 Board of Directors
 June 16 & 17, 2022**

SCHEDULE OF THE NEXT TWO BOARD OF DIRECTORS MEETINGS

ISSUE: ACCEL’s next two Board Meetings are scheduled for the following dates:

Board Meetings will start at 1:00 PM on Thursdays and 8:30 AM on Fridays, unless otherwise stated. Due to COVID travel restrictions, ACCEL may adjust these meeting dates or start times.

LOCATION	DATE(S) & TIME(S)
Santa Barbara	Board Meeting: October 12, 2022 at 1 PM Long Range Planning: October 13, 2022 at 9 AM Board Meeting: October 14, 2022 at 9 AM
Proposed: <i>Visalia</i>	<i>Thursday and Friday, January 19 and 20, 2023</i>

RECOMMENDATION: Members may review the meeting dates and locations and may take action to amend the meeting schedule.

Additional Consideration

In favor: ACCEL has been conducting virtual meetings for the past two years because of the COVID-19 pandemic. As we move towards reopening and in person gatherings, some JPAs have moved forward with half the meetings in person and the other half virtual.

Against: During the June 2020 Board Meeting, the Board discussed ACCEL’s history of requiring in person participation for regularly scheduled Board Meetings, which are held in January, March, June, October, and including the Long Range Planning. The Board agrees that ACCEL should continue to have in person meetings for the long term. For the short term during the COVID-19 pandemic, ACCEL should have video conferences. ACCEL’s Meeting Attendance and Technology Policy and Procedure that requires the regularly scheduled Board Meetings to be in person unless under unforeseen circumstances (e.g. pandemic).

FISCAL IMPACT: There is no financial impact expected from the recommended action.

BACKGROUND: The ACCEL meeting calendar is adopted annually at the October Board Meeting and the meeting dates above are the regular scheduled meeting dates and locations, any changes to the dates or locations would result in the meeting becoming a Special Board of Directors Meeting.

ATTACHMENT: Meeting Attendance and Technology Policy and Procedure.

ADMINISTRATIVE POLICY AND PROCEDURE

SUBJECT: MEETING ATTENDANCE AND TECHNOLOGY

DATE: October 11, 2018

AMENDED DATE: October 6, 2020

REVIEWED DATE: July 22, 2020

STATEMENT

It is the duty of an ACCEL Board Member to be physically present at all regularly scheduled in-person Board Meetings.

These regularly scheduled in-person Board Meetings are listed on the meeting calendar which is annually adopted by the Board at the October Board Meetings. It is also listed on the ACCEL website.

ACCEL Board Members who cannot attend scheduled in-person meetings have the option to have their ACCEL Alternate Board Member attend in their absence, pursuant to the ACCEL Board Representation Alternate Rights Policy and Procedure.

ACCEL does not allow its Members to utilize a teleconference line to count towards a quorum for a regularly scheduled in-person meeting or vote on matters in the agenda, except, under exceptional circumstances as defined below.

“Teleconference” means a meeting of a governing body, the members of which are in different locations, connected by electronic means, through either audio or video, or both, pursuant to Government Code Section 54953(b)(4).

The exception to this Policy and Procedure is if there is an unforeseen circumstance (e.g. pandemic, natural disasters) that prevents Board Members to travel, ACCEL will host its regularly scheduled in-person Board Meetings via teleconference.

PROCEDURES

1. When a Member cannot physically attend due to exceptional circumstances at least 72 hours prior to a meeting, the Member must notify the ACCEL President and Program Administrators (*to potentially allow them to post the revised agenda in accordance with Brown Act requirements*).
2. Exceptional Circumstances include the following:
 - a. Severe Weather
 - b. Medical Emergencies
 - c. Unforeseen Circumstances
3. The discretion to approve the exceptional circumstance is vested to the ACCEL President (ACCEL’s Vice President can assume the role as ACCEL’s President when called upon). This exception only applies if ACCEL Board business needs to be accomplished and cannot

without a Member's participation electronically.

4. If the exception is approved, ACCEL will allow for a Member to join the meeting by "Teleconference" to count towards a quorum and vote on matters in the agenda.
5. ACCEL will comply with the teleconference meeting guidelines established by the Brown Act (Government Code Section 54950), unless exceptions are made by the appropriate government authority.
6. ACCEL may use different systems for teleconference meetings:
 - a. One option is a system whereby those Board Members attending the meeting connect via contact number(s) provided to participants, which automatically connects those calling in, or joining electronically. This system may be used for regular session items.
 - b. Another option will be used when agenda items are scheduled to be held in Closed Session. For Closed Sessions, a confidential phone number and security code will be provided to the Committee or Board Members. Members will call into the secure line during Session, and then log back into the public available teleconference to report out on Closed Session items, and complete the agenda item. (The public meeting teleconference will remain open to the public during Closed Session, so Members can return and complete the publicly agenda item).
 - c. A third option is the use of web based conference systems (e.g. webinars) in which a shared screen is utilized for presentation, and Board Members call into a publicly disclosed conference line.
7. ACCEL permits the use of teleconferencing for non-regularly scheduled in-person meetings such as Committee Meetings, Special Meetings and Emergency Meetings.

System Security Standards Guidelines for Cyber Quotes

Bulletin #3 | March 2022

As the cyber insurance market continues to harden, we have updated this summary of system security standards needed by the marketplace to obtain a quote. Please note that each underwriter has its own nuances; however, this list captures the general marketplace.

- MFA 100% implemented for remote access and privileged user accounts.
 - Minimum: MFA implemented for access to email (e.g. enforced via Office 365. Note, if using O365, enabling Advanced Threat Protection is also a recommended standard)
 - Minimum: MFA enforced for access to “privileged user accounts” (i.e., the information technology department).
- End-point protection, detection, and response product implemented across enterprise.
 - Minimum: an End-Point Protection (EPP) solution in place
 - Preferred: an End-Point Detection & Response (EDR) solution in place
- If Remote Desktop Protocol connection enabled, the following are implemented:
 - Minimum: MFA-enabled VPN is used for access to any Remote Access software
 - Network level authentication enabled
- Backups
 - Minimum: regular backups are (i) in place, (ii) successful recovery is tested, and (iii) backups are stored separately (i.e. ‘segregated’) from the primary network
 - Tested at least twice per year
 - Ability to bring up within 24-72 hours – less time for critical operations (4 - 8 hours)
 - Protected with anti-virus or monitored on a continuous basis
 - Encryption
- Planning & Policies
 - Minimum: Tested (rehearsed) Incident Response, Disaster Recovery & Business Continuity plans are in place
 - Incident Response Plan
 - Disaster Recovery Plan
 - Business Continuity Plan
- Training
 - Minimum: training and regular simulated phishing exercises for all users
 - Social Engineering Training
 - Phishing Training
 - General Cyber security training
 - Training of account team staff on fraudulent transactions
- Patching
 - Minimum: Critical & high severity patches installed within 30 or fewer days, optimally within 1-7 days for critical & high severity patches regarding active exploits
- Plan or have adequate measures in place to protect end of life software

(i) Please note this list is context-dependent, if an underwriter views a client as potentially higher risk (e.g. due to previous incidents/losses) then they may look for more beyond the ‘minimums’

(ii) If the market continues to harden, underwriters ‘minimum’ expectations may increase in future

(iii) Different insurance carriers may have different expectations of ‘minimums’, this is our current best understanding

For more detailed information please see the following document from Beazley Ins. Co.

Alliant note and disclaimer: This document is designed to provide general information and guidance. Please note that prior to implementation your legal counsel should review all details or policy information. Alliant Insurance Services does not provide legal advice or legal opinions. If a legal opinion is needed, please seek the services of your own legal advisor or ask Alliant Insurance Services for a referral. This document is provided on an “as is” basis without any warranty of any kind. Alliant Insurance Services disclaims any liability for any loss or damage from reliance on this document.

Insured	Insured Type	State	Tort Caps?	Claim Type	Loss Year	Total Incurred	Source / Description
USC	School - University	CA	No	SML	1987-2017	\$ 1,100,000,000	https://www.latimes.com/california/story/2021-03-25/usc-payout-gynecologist-sex-abuse-claims-to-top-1-billion
University of Southern California	School - University	CA	No	SML	Undefined	\$ 852,000,000	https://www.insurancejournal.com/news/midwest/2022/01/21/650271.htm
University of California	School - University	CA	No	SML	1983-2018	\$ 246,300,000	https://nam04.safelinks.protection.outlook.com?url=http%3A%2F%2Fclick1.advisenfpn.net%2Fbfglgtpnndnyftvqvicgzybbgqybnstdlgbmsbfpplgij_cqictqctftlggghmqhh.html%3Fa%3Dadam.najdowski%2540amwins.com&data=04%7C01%7Cadam.najdowski%40amwins.com%7Cd83b103f3176452aaa3808d9ebc7f5a6%7Cadf1e1f55c6e450ea1688f4de1d6740b%7C1%7C0%7C637800066346472952%7CUnknown%7CTWFpbGZsb3d8eyJlJoiMC4wLjAwMDAilCjQlJoiV2luMzliLCJBTiil6lk1haWwiLCJXVCi6Mn0%3D%7C3000&sdata=syXxYy5K4TmsjC7iICGjXb9sPmXo0p6yfduef2vbEtA%3D&reserved=0
Los Angeles Unified School District	School K-12	CA	No	SML	2005-2010	\$ 169,200,000	https://www.dailynews.com/2014/11/21/lausd-to-pay-1392-million-in-miramonte-sex-abuse-settlement/
SoCalGas	*	CA	No	GL	2015	\$ 120,000,000	http://www.advisen.com/tools/fpnproc/fpns/articles_new_1/P/317639923.html?rid=317639923&list_id=1
County of San Bernardino	County	CA	No	GL	2014	\$ 113,400,000	https://latest-today-news.com/2019/07/12/jury-orders-san-bernardino-county-to-pay-113-4-million-to-boy-rendered-quadruplegic-by-child-abuse/
Union School District	School K-12	CA	No	SML	2009-2014	\$ 102,500,000	https://www.sacbee.com/news/california/article259959110.html
San Diego County	County	CA	No	LEL	2015	\$ 85,000,000	https://www.advisen.com/tools/fpnproc/fpns/articles_new_1/P/382747915.html?rid=382747915&list_id=1
UC System (UCLA)	School - University	CA	No	SML	1983-2019	\$ 73,000,000	https://www.vvdailypress.com/news/20190913/verdict-returned-in-apple-valley-teens-wrongful-death-suit
Town of Apple Valley	Town	CA	No	GL	2016	\$ 60,000,000	https://www.vvdailypress.com/news/20190913/verdict-returned-in-apple-valley-teens-wrongful-death-suit
Los Angeles Unified School District	School K-12	CA	No	SML	2002-2012	\$ 58,000,000	https://abc7.com/lausd-sex-abuse-settlement-88-million/1342508/
County of Los Angeles	County	CA	No	LEL / Strip Search	2008-2015	\$ 53,000,000	https://www.latimes.com/local/lanow/la-me-in-lasd-womens-jail-settlement-20190716-story.html
American Ambulance	Ambulance	CA	No	MedMal	2018	\$ 50,000,000	https://www.advisen.com/tools/fpnproc/fpns/articles_new_1/P/409806146.html?rid=409806146&list_id=1
SoCalGas	Utility	CA	No	AL	2017	\$ 46,000,000	https://ktla.com/2018/10/22/socal-gas-agrees-to-46m-settlement-after-air-force-capt-on-motorcycle-was-struck-dragged-by-company-pickup-in-hawthorne/
City of Santa Monica	City	CA	No	SML	1986-1995	\$ 42,600,000	https://www.insurancejournal.com/news/west/2020/03/13/561090.htm
Los Angeles County	County	CA	No	AL	2015	\$ 42,000,000	https://www.wehoville.com/2016/09/06/mother-young-man-killed-weho-sheriffs-deputy-crash-files-lawsuit/
Durham School Services (Bus Company)	Transit Agency	CA	No	GL	2017	\$ 36,100,000	https://www.verdictvideos.com/news/girl-struck-crossing-bus-stop-awarded-36m-lawsuit-bus-company/
San Bernardino County	County	CA	No	LEL	2015	\$ 33,500,000	https://www.sbsun.com/2018/03/14/jurors-award-33-5-million-to-family-of-man-fatally-shot-by-police-in-barstow/
City of Beverly Hills	City	CA	No	GL	2014	\$ 32,500,000	http://www.psblaw.com/2017/05/09/psb-obtains-32-5-million-settlement-city-beverly-hills-following-tragedies-loma-vista-drive/
Torrance Unified School District	School K-12	CA	No	SML	1995-1996, 2013-2015	\$ 31,000,000	https://www.dailybreeze.com/2018/04/12/negligence-lawsuit-over-former-torrance-high-wrestling-coach-convicted-of-sexual-abuse-to-go-to-trial/
Los Angeles Unified School District	School K-12	CA	No	SML	2010-2011	\$ 30,000,000	https://abc7.com/lausd-sex-abuse-settlement-88-million/1342508/
Victor Elementary School District	School K-12	CA	No	GL	2017	\$ 28,500,000	https://www.insurancejournal.com/news/west/2019/11/08/548019.htm

Insured	Insured Type	State	Tort Caps?	Claim Type	Loss Year	Total Incurred	Source / Description
City of Whittier	City	CA	No	GL	2016	\$ 28,000,000	https://www.advisen.com/tools/fpnproc/fpns/articles_new_1/P/380481649.html?rid=380481649&list_id=1
Sacramento County	County	CA	No	AL	2017	\$ 27,000,000	https://ktla.com/news/local-news/sacramento-county-to-pay-27m-to-family-after-sheriffs-patrol-car-crash-left-child-with-brain-damage/
Westerly School	School K-12	CA	No	SML	2008	\$ 25,300,000	https://www.presstelegram.com/2018/06/07/jury-awards-25-3-million-verdict-in-sex-abuse-lawsuit-against-westerly-school-in-long-beach-seal-beach-sports-camp-founder/
City of Los Angeles / LAPD	City	CA	No	LEL	2010	\$ 24,000,000	https://losangeles.cbslocal.com/2012/12/17/boy-paralyzed-in-lapd-shooting-reacts-to-24m-award/
Pupil Transportation Cooperative	Transit Agency	CA	No	GL	2015	\$ 23,500,000	http://www.psblaw.com/2017/06/12/panish-shea-boyle-llp-obtains-23-5-million-settlement-following-whittier-school-bus-death-student-hun-joon-paul-lee/
City of Simi Valley	City	CA	No	Wrongful Arrest/Conviction	1978-2017	\$ 21,000,000	https://www.vcstar.com/story/news/local/communities/simi-valley/2019/02/23/simi-valley-reaches-21-m-settlement-wrongly-convicted-craig-coley/2964175002/
Los Angeles County	County	CA	No	SML	2010	\$ 20,600,000	https://www.sgvtribune.com/2018/07/26/abused-girl-who-lived-in-el-monte-wins-45-4-million-in-lawsuit-that-blamed-la-county-social-workers/
Chaffey Joint Union High School District	School K-12	CA	No	GL	2010	\$ 20,500,000	https://www.psblaw.com/case-iun-chaffey-joint-union-high-school-district.html
Alameda Contra Costa Transit Agency	Transit Agency	CA	No	AL	2012	\$ 20,452,502	https://verdictsearch.com/verdict/pedestrian-bus-driver-failed-to-see-her-and-stop-in-time/
City of Beaumont	City	CA	No	LEL	2012	\$ 18,500,000	https://www.pe.com/2018/08/28/former-beaumont-police-officer-sentenced-to-community-service-in-2012-blinding-case/
Moraga School District	School K-12	CA	No	SML	1990's	\$ 18,000,000	https://www.eastbaytimes.com/2015/09/22/moraga-fifth-former-student-files-claim-in-district-sex-abuse-scandal/
Los Angeles County MTA	Transit Agency	CA	No	GL	2009	\$ 17,000,000	https://www.psblaw.com/cuthbertson-vs-lacmta.html
City of Los Angeles / LAPD	Transit Agency	CA	No	LEL	2019	\$ 17,000,000	https://www.msn.com/en-us/news/crime/family-of-man-fatally-shot-by-lapd-officer-in-costco-wins-17-million-in-damages/ar-AAQ204u
Inglewood Unified School District	School K-12	CA	No	GL	2009	\$ 16,000,000	School Violence: March of 2009 an 8 year old female student was sexually assaulted by four 9 year old male students. In May of 2009 the same students sexually assaulted another 8 year old female student. The school was seen for negligent supervision.
Redlands Unified School District	School K-12	CA	No	SML	2008-2016	\$ 15,700,000	https://www.google.com/amp/s/www.redlandsdailyfacts.com/2018/08/27/red-lands-unified-agrees-to-settle-sex-abuse-lawsuits-for-15-7-million/amp/
Alameda Contra Costa Transit Agency	Transit Agency	CA	No	AL	2011	\$ 15,300,000	https://leadersinthelaw.com/upheld-led-by-panish-ca-firms-secures-15-3-million-verdict-against-ac-transit/
City of Los Angeles	City	CA	No	GL	2013	\$ 15,000,000	http://www.insurancejournal.com/news/west/2017/10/13/467402.htm
Southland Transit Inc.	Transit Agency	CA	No	AL	2012	\$ 15,000,000	https://patch.com/california/baldwinpark/15-million-settlement-reached-for-85-year-old-baldwin-park-man-in-bus-accident
City of Monterey Park / City of Alhambra	City	CA	No	AL	2014	\$ 15,000,000	https://www.pasadenastarnews.com/2015/07/31/fire-truck-crash-victim-to-get-15m-settlement-from-alhambra-monterey-park/
County of Los Angeles	County	CA	No	LEL	2014	\$ 14,350,000	https://losangeles.cbslocal.com/2018/08/27/frank-mendoza-payout-settlement-shooting-14-35-million/
Solano County	County	CA	No	AL	2016	\$ 14,000,000	https://www.dailyrepublic.com/all-dr-news/solano-news/fairfield/attorneys-suit-against-solano-fairfield-settles-for-14m/comment-page-1/
City of Los Angeles	City	CA	No	GL	2013	\$ 14,000,000	http://www.latimes.com/local/lanow/la-me-ln-venice-death-20180605-story.html#
Los Angeles County	County	CA	No	LEL	2010-2014	\$ 14,000,000	Judge approves \$14-million settlement over Sheriff's Department's illegal immigration holds

Insured	Insured Type	State	Tort Caps?	Claim Type	Loss Year	Total Incurred	Source / Description
City of Anaheim	City	CA	No	LEL	2016	\$ 13,200,000	https://ktla.com/news/local-news/13-million-awarded-to-2-children-of-man-who-died-after-struggle-with-anaheim-police-officers/
San Diego County	County	CA	No	LEL	2016	\$ 12,600,000	https://www.sandiegouniontribune.com/news/watchdog/story/2019-08-16/san-diego-county-grappling-with-largest-jury-award-in-decades
City of Los Angeles	City	CA	No	Wrongful Arrest/Conviction	1998-2015	\$ 12,000,000	https://www.nbclosangeles.com/news/local/Grandmother-Wrongfully-Convicted-Murder-12-Million-Payout-507754751.html
City of Country Club Hills	City	CA	No	EPL	2012	\$ 11,213,000	http://www.advisen.com/tools/fpnproc/news_detail3.php?list_id=1&email=brian.frost@amwins.com&tpl=news_detail3.tpl&dp=P&ad_scale=1&rid=324275279&adp=P&hkg=fVz71d88KM
Murrieta Valley Unified School District / Souther California ReLIEF	School K-12	CA	No	GL	2016	\$ 11,000,000	https://patch.com/california/murrieta/drowning-victims-family-reach-11m-settlement-school
Redlands Unified School District	School K-12	CA	No	SML	1991-2001	\$ 11,000,000	https://ktla.com/news/local-news/redlands-school-district-pays-11m-to-settle-abuse-lawsuit/
AC Transit	Transit Agency	CA	No	AL	2008	\$ 10,500,000	https://www.orolawfirm.com/blog/ac-transit-agrees-to-pay-10-5-million-in-pedestrian-accident-injury-settlement.html
City of Long Beach	City	CA	No	LEL	2017	\$ 9,800,000	https://www.presstelegram.com/2019/03/26/family-of-woman-shot-killed-by-long-beach-police-receives-9-8-million-jury-verdict/
City of Los Angeles / Caltrans	City	CA	No	GL	2014	\$ 9,100,000	http://www.latimes.com/local/lanow/la-me-ln-bicyclist-lawsuit-pch-20180920-story.html
Morgan Hill Unified School District	School K-12	CA	No	SML	2012-2014	\$ 8,250,000	https://sanfrancisco.cbslocal.com/2017/03/15/morgan-hill-school-district-finalizes-settlement-over-child-molestations/
Los Angeles County	County	CA	No	EPL		\$ 8,100,000	https://ktla.com/2019/10/04/jury-awards-8-1-million-to-l-a-county-sheriffs-deputy-harassed-after-reporting-misconduct/
San Ramon Valley Unified School District	School K-12	CA	No	GL	2018	\$ 8,000,000	https://www.advisen.com/tools/fpnproc/news_detail3.php?list_id=44&email=brian.frost@amwins.com&tpl=news_detail3.tpl&dp=P&ad_scale=1&rid=359470277&adp=P&hkg=poLhv8V8J2
City of San Diego	City	CA	No	GL	2010	\$ 7,975,589	Falling Tree Limb: Plaintiff, a 57 year old lawyer discovered a 60-foot Queen palm tree had fallen and crushed his car. As he was placing his computer in his friend's car, a second palm tree, weighing two tons, fell onto him crushing both his legs an rendering a paraplegic. the plaintiff also suffered fractures to his pelvis, femurs, tibias and knees. He underwent a toil of 19 surgeries and was hospitalized for eight months. He is now wheelchair bound and may face amputation to both of his legs below the knees. The plaintiff alleged the City was negligent in the maintenance of the 70-year old tree, creating a dangerous condition to the public due to its age and unstable roots. The plaintiff also claimed the City had notice of the dangerous condition because its chief urban forester was on the scene to investigate the cause of the first fallen tree just two hours before the second tree fell.
City of Long Beach	City	CA	No	Wrongful Arrest/Conviction	1980-2004	\$ 7,950,000	https://www.nytimes.com/2010/08/13/us/13goldstein.html
Anaheim UHSD	School K-12	CA	No	SML	2014-2016	\$ 7,900,000	https://www.ocregister.com/2019/10/15/anaheim-uhsd-agrees-to-pay-kennedy-sex-abuse-victims-7-9-million/
Riverside County	County	CA	No	LEL	2011	\$ 7,800,000	https://www.nbclosangeles.com/news/man-shot-by-deputies-wins-78m-verdict/117299/
City of Los Angeles	City	CA	No	GL	2014	\$ 7,500,000	http://www.latimes.com/local/lanow/la-me-ln-injured-bicyclist-20170927-story.html

Insured	Insured Type	State	Tort Caps?	Claim Type	Loss Year	Total Incurred	Source / Description
City of Pasadena	City	CA	No	LEL	2020	\$ 7,500,000	https://thearizonadailynews.com/7-5-million-settlement-for-kids-of-black-man-fatally-shot-by-police-announced-by-family-southern-california-city-usa-today/
Orange Unified School District	School K-12	CA	No	GL	2019	\$ 7,500,000	https://ktla.com/news/local-news/mother-of-o-c-teen-with-special-needs-who-died-in-golf-cart-crash-at-school-to-receive-7-5m-settlement/
City of Pittsburg	City	CA	No	LEL	2016	\$ 7,300,000	https://www.advisen.com/tools/fpnproc/fpns/articles_new_44/P/381202994.html?rid=381202994&list_id=44
Riverside County	County	CA	No	LEL	2014	\$ 7,000,000	https://patch.com/california/murrieta/county-pay-7-million-over-deadly-deputy-involved-shooting-0
Stanislaus County	County	CA	No	LEL	2017	\$ 7,000,000	https://www.modbee.com/news/local/article237075274.html
City of Santa Clara	City	CA	No	LEL	2016	\$ 6,700,000	https://abc7news.com/santa-clara-settles-police-excessive-force-lawsuit-for-67-million/2464559/
City of Los Angeles	City	CA	No	GL	?	\$ 6,500,000	http://www.latimes.com/local/lanow/la-me-ln-injured-bicyclist-20170927-story.html
Los Angeles County	County	CA	No	LEL	2017	\$ 6,500,000	Father of teen killed in crash will get \$6.5M
Bay Area Rapid Transit (BART)	Transit Agency	CA	No	LEL	2018	\$ 6,340,000	https://www.mercurynews.com/2020/03/11/jury-awards-7m-to-family-of-man-slain-by-bart-police-officer/
Riverside Unified School District	School K-12	CA	No	SML	2016-2017	\$ 6,200,000	https://www.pe.com/2018/12/03/riverside-unified-settles-sex-abuse-lawsuit-against-former-tech-aide-for-6-2-million/
City of Los Angeles	City	CA	No	GL	2015	\$ 6,100,000	https://ktla.com/2019/02/08/1-a-to-spend-6-1m-on-settlement-for-motorcyclist-who-crashed-after-hitting-potholes-in-san-pedro/
Los Angeles County	County	CA	No	GL / LEL	2012	\$ 5,900,000	http://www.latimes.com/local/lanow/la-me-ln-garza-settlement-20180306-story.html
City of Los Angeles	City	CA	No	LEL	2014	\$ 5,750,000	https://www.insurancejournal.com/news/west/2020/01/24/556335.htm
City of Vallejo	City	CA	No	LEL	2018	\$ 5,700,000	https://www.kron4.com/news/bay-area/5-7-million-settlement-reached-in-2018-vallejo-police-shooting-death-of-ronell-foster/
Alameda County	County	CA	No	LEL	2015	\$ 5,500,000	https://www.nbcbayarea.com/news/local/stanislaus-petrov-alameda-county-sheriffs-office-reach-55-million-settlement-over-2015-beating/17372/
City of Fresno	City	CA	No	LEL	2017	\$ 4,900,000	https://abc30.com/10544792/
City of San Diego	City	CA	No	GL	2014	\$ 4,850,000	San Diego paying out \$1.3M to cyclist injured by damaged sidewalk in Rancho Penasquitos
San Diego County	County	CA	No	SML/LEL	2019	\$ 4,600,000	https://ktla.com/news/local-news/san-diego-county-pays-more-than-4-6-million-to-settle-sex-misconduct-lawsuits-against-ex-deputy/
City of Los Angeles	City	CA	No	GL	?	\$ 4,500,000	http://www.latimes.com/local/lanow/la-me-ln-injured-bicyclist-20170927-story.html
State of California / CHP	State	CA	No	SML	2018	\$ 4,500,000	Woman who says CHP officer sexually assaulted her, followed her home to get \$4.5 million
Contra Costa County	County	CA	No	LEL	2021	\$ 4,500,000	Family of second man killed by Bay Area deputy to get \$4.5 million in settlement
Los Angeles County	County	CA	No	GL	2017	\$ 4,300,000	https://www.advisen.com/tools/fpnproc/fpns/articles_new_44/P/376500686.html?rid=376500686&list_id=44
City of Irwindale	City	CA	No	SML	2007-2010	\$ 4,000,000	https://ktla.com/2018/10/10/irwindale-police-agree-to-4-million-settlement-with-3-explorers-molested-by-officer/
City of Walnut Creek	City	CA	No	LEL	2019	\$ 4,000,000	https://www.nytimes.com/2020/09/22/us/miles-hall-shooting-walnut-creek.html
Bay Area Air Quality Management District	Special District	CA	No	EPL	2016	\$ 4,000,000	https://www.sfchronicle.com/bayarea/article/Air-district-whistleblowers-awarded-4-million-in-14913993.php
City of Los Angeles	City	CA	No	GL	2017	\$ 4,000,000	https://www.advisen.com/tools/fpnproc/news_detail3.php?list_id=1&email=brian.frost@amwins.com&tpl=news_detail3.tpl&dp=P&ad_scale=1&rid=354173637&adp=P&hkg=Dbt1kyd01y

Insured	Insured Type	State	Tort Caps?	Claim Type	Loss Year	Total Incurred	Source / Description
City of San Diego	City	CA	No	EPL/Wrongful Termination	2015	\$ 3,900,000	Jury awards former San Diego city prosecutor \$3.9 million in wrongful termination lawsuit
Los Angeles County	County	CA	No	LEL	2015	\$ 3,800,000	https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Finsurancejournal.us3.list-manage.com%2Ftrack%2Fclick%3Fu%3D4069e0235e71e4d191462ae63%26id%3D81af6e0ff%26e%3D0c4b241999&data=04%7C01%7Cbrian.frost%40amwins.com%7Cf6f7de7cedcd4249fc5908da0838fd8c%7Cdf1e1f55c6e450ea1688f4de1d6740b%7C1%7C0%7C637831338133934185%7CUnknown%7CTWFpbGZsb3d8eyJWljojMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTiI6IjEhaWwiLCJXVCi6Mn0%3D%7C3000&sdata=QPypUJCyAJ%2FZh2GH4NwSpsXnuXtU%2BU3Uq50%2BVFPbc6g%3D&reserved=0
San Diego County	County	CA	No	LEL	2018	\$ 3,500,000	https://www.insurancejournal.com/news/west/2021/04/12/608974.htm
City of Stockton	City	CA	No	LEL	2016	\$ 3,250,000	https://www.insurancejournal.com/news/west/2021/03/23/606602.htm
City of Belmont	City	CA	No	AL	2015	\$ 2,700,000	https://www.advisen.com/tools/fpnproc/news_detail3.php?list_id=44&email=brian.frost@amwins.com&tpl=news_detail3.tpl&dp=P&ad_scale=1&rid=360275673&adp=P&hkg=JrgAa50PQN
Los Angeles County	County	CA	No	AL	2019	\$ 2,700,000	https://www.latimes.com/california/story/2022-03-14/la-county-fire-captains-fatal-off-duty-crash-family-damages
City of Victorville	City	CA	No	GL	2017	\$ 2,500,000	https://www.advisen.com/tools/fpnproc/fpns/articles_new_44/P/401658966.html?rid=401658966&list_id=44
Los Angeles County	County	CA	No	GL	2020	\$ 2,500,000	\$2.5M Settlement for 2 Families in Kobe Crash Photo Lawsuits (insurancejournal.com)
Barstow Unified School District	School K-12	CA	No	SML	Undefined	\$ 2,400,000	BUSD pays \$2.4M to settle sex abuse suit
City of Santa Rosa	City	CA	No	LEL	2020	\$ 2,000,000	https://ktla.com/news/california/santa-rosa-to-pay-nearly-2-million-to-5-people-injured-by-police-during-protests/
San Jose Unified School District	School K-12	CA	No	SML	2019	\$ 2,000,000	San Jose schools to pay \$2M over teacher sex assault lawsuit
City of San Francisco	City	CA	No	EPL	2017-2021	\$ 1,800,000	Former S.F. planning commissioner settles lawsuit against city for \$1.8 million
City of San Jose	City	CA	No	LEL	2017	\$ 1,770,000	https://www.advisen.com/tools/fpnproc/fpns/articles_new_44/P/403173090.html?rid=403173090&list_id=44
City of San Diego	City	CA	No	GL	2018	\$ 1,300,000	San Diego paying out \$1.3M to cyclist injured by damaged sidewalk in Rancho Penasquitos
City of Gardena	City	CA	No	LEL	2018	\$ 1,300,000	Son of Black Man Killed by California Police Settles Lawsuit for \$1.3M (insurancejournal.com)
City of San Diego	City	CA	No	GL	2016	\$ 1,250,000	San Diego paying out \$1.3M to cyclist injured by damaged sidewalk in Rancho Penasquitos
City of San Diego	City	CA	No	GL	2016	\$ 1,000,000	San Diego paying out \$1.3M to cyclist injured by damaged sidewalk in Rancho Penasquitos



2022 CAJPA Preliminary Agenda

**Exact times, locations, titles, and speakers are subject to change*

WEDNESDAY, SEPTEMBER 14, 2022

11:00 am – 11:45 am

Slicing the Pie: Allocating Pooled Losses and Assets

Location: LTR Ballroom, Lake Tahoe Resort

When does a pool need to determine each member's share of "equity", or net assets, and how do they do it? What is the "equitable" way of dividing losses and determining each member's interest in a pool? What are the impacts of "keeping track" upon the members? Does it make the pool stronger or weaker?

Join a discussion of these issues, including analysis of various allocation methods and why certain ones may provide more stability for the pool as a whole. We'll also discuss the impact on members to seeing how much is in their "account". Is it better not to know?

Speakers:

- Marcus Beverly, CPCU, AIC, ARM-P, FVP and Pool Manager, Alliant Insurance Services, Inc.
- Mike Harrington, President, Bickmore Actuarial

Appropriate Scaling of Your Investment Program for your Risk Pool

Location: Tallac, Lake Tahoe Resort

Long-duration? Ultra-short liquidity? Investments for captive insurance? Investment needs for risk pools can vary by types of risk covered, but it almost always comes down to resources. This session is designed to provide practitioners applicable concepts to employ when determining the investment needs of their organization. Practitioners will be able to understand how to customize their investment program to effectively offset liabilities unique to their organization.

Speaker:

- Carlos Oblites, Senior Portfolio Strategist, Chandler Asset Management

WOW Session: TBD

Location: Meteor/Mamie, Lake Tahoe Resort

Kick Starting Claim Resolution Post Pandemic

Location: South Shore Room, Harrah's

COVID-19 has delayed the resolution of both General Liability and Workers' Compensation claims over the past year. This session will provide a Panel Discussion on getting your case back on track. Proactive Steps to claim resolution, including determining if your original plan still works or have the appetite and circumstances supporting litigation changed?

Panel Discussion which will include a Panel of General Liability and Workers' Compensation Defense Attorneys, JPA Member and JPA Program Management.

Speaker:

- TBD

Impacts of AB 218: Lessons Learned and Best Practices for Meeting the Challenges Posed by the California Child Victims Act

Location: Harveys Ballroom, Harveys

We'll take a look at the impact of AB 218 on JPAs, schools and colleges in the aftermath of the passing of this unfunded, retroactive mandate by the California Legislature, nearly three years after implementation. What's been learned, how these new challenges are being met and the best practices public entities can deploy to protect themselves from these claims.

Speakers:

- Dave George, Chief Executive Officer, Schools Excess Liability Fund
- Craig Schweikhard, SMCSIG
- Craig Bowlus, AON
- Jerry Johnson, Contra Costa CCD

2:15 pm - 3:00 pm

Summit Series Board Governance

Location: LTR Ballroom, Lake Tahoe Resort

Alternate Risk Financing - Captives and Other Structural Tools

Location: Tallac, Lake Tahoe Resort

This session will discuss some unorthodox tools for risk financing including purpose of setting up Captives. We will discuss in detail when to seek such avenues, investment benefits/risks, tax evasion versus tax avoidance as well as how to use these tools in the most effective manner. In the current world of insurance uncertainty, these tools will prove beneficial to the pools struggling with reducing bottom lines, increasing premiums and unavailability of coverage.

Speakers:

- Puneet Behl, CFO, PRISM
- David deBernardi, CPA, Director of Finance, ACWA JPIA

WOW Session: TBD

Location: Meteor/Mamie, Lake Tahoe Resort

Using Patient Advocates to Increase Participant Health, Improve Services, and Contain Costs

Location: South Shore Room, Harrah's

Making healthcare decisions with murky data can result in sub-optimal care, cost inefficiencies, and unsatisfactory customer service experiences. To address these issues, Kairos created a clinical advocacy program focused on participant outreach and support. The program has generated member "stickiness" and saved over one million dollars in the first year by helping plan participants navigate the opaque healthcare industry. Attend this session to learn best practices to leverage your pool's healthcare data for maximum benefit and gain insights on how to start your own in-house clinical advocacy program.

Speakers:

- Tanya Edwards, Assistant Director, Kairos Health Arizona
- Denise Walsh, Clinical Care Advocate Manager, Kairos Health Arizona

It Doesn't Always Add Up: Navigating Procedural Complexities in Employment Litigation

Location: Harveys Ballroom, Harveys Hotel

DFEH complaint + Right to Sue = Lawsuit. Not all employment cases follow a simple formula. This presentation focuses on understanding and managing complex pre-litigation and litigation procedural scenarios, including:

- The implications of DFEH and EEOC dual filing
- Application of new DFEH statute of limitations
- The intersection between the Peace Officer Bill of Rights/Pitchess protections and a DFEH investigations
- Retroactive administrative claim amendments during litigation
- Serial internal complaints and investigations
- Employee use of Public Records Act requests in lieu of discovery

Speakers:

- Serena Warner, Partner, Angelo, Kilday, & Kilduff LLP
- Carolee Kilduff, Partner, Angelo, Kilday, & Kilduff LLP

Moderator:

- Marinda Griese, California Joint Powers Risk Management Authority

3:30 pm - 4:15 pm

Summit Series Board Governance

Location: LTR Ballroom, Lake Tahoe Resort

Law of Averages Demands its Payment

Location: Tallac, Lake Tahoe Resort

Given enough time we will have occurrences across the curve of possibilities.
How are you identifying the long-term risks and providing for them?
Are you implementing a process of constantly evaluating the environment?
What environment fosters risk?
What systems reduce risk?
What should you avoid?

Speaker:

- James Marta, Partner, James Marta & Company

WOW Session: TBD

Location: Meteor/Mamie, Lake Tahoe Resort

You Don't Have a Paragraph for This: Rethinking Medicare Compliance in Liability Settlements

Location: Harveys Ballroom, Harveys

Join us as Heather Schwartz Sanderson, Esq. focuses entirely on what public entities and districts need to know and consider when resolving liability cases. This session will cover:

- Regulation overview,
- Penalties and why compliance matters now,
- Demystify acronyms,
- Medicare Conditional Payments and best practices for reimbursement, and
- Liability MSAs when the Medicare beneficiary requires future medical care related to the injury.

Heather will also discuss release language, and the steps needed to be taken to prevent roadblocks from the plaintiff and/or plaintiff attorney. The session will end with practical solutions that can be implemented right away to assist with MSP compliance in your Medicare beneficiary liability settlements.

Speaker:

- Heather Schwartz Sanderson, Esq., President, Sanderson Firm PLLC

THURSDAY, SEPTEMBER 15, 2022

8:30 am - 9:15 am

Summit Series Board Governance

Location: LTR Ballroom, Lake Tahoe Resort

CAJPA Accreditation

Location: Tallac, Lake Tahoe Resort

Overview of the accreditation program

Updated Standards

The new Enterprise Risk Management (ERM) standard

Review accreditation tools available - Target equity worksheet

Speaker:

- James Marta, Partner, James Marta & Company

WOW Session: TBD

Location: Meteor/Mamie, Lake Tahoe Resort

Blast Off into Discussions of Rebutting and Defending Against PTSD Claims

Location: South Shore Room, Harrah's

In 2020, LC 3212.15 established a presumption of compensable PTSD among firefighters and safety officers, placing the burden on employers to challenge causation. This session explores forensic requirements for psych reports to constitute substantial evidence, the expanding pool of employees subject to the Presumption, legal defenses, and strategies to rebut the Presumption. This session will also discuss trends and provide an in-depth perspective from one of our largest public employers facing these presumption claims.

Speakers:

- Dr. Tyrone Spears, Division Chief, City of Los Angeles
- Vicki Lindquist, Partner, Laughlin, Falbo, Levy & Moresi
- Dr. Ron Heredia

Qualified Immunity: What It Is, Where It's Going

Location: Harveys Ballroom, Harveys

A discussion of the history of the qualified immunity defense; the current law on the subject; the controversy surrounding it; and its potential future.

Speaker:

- Daniel P. Barer, Attorney, Pollak, Vida & Barer

10:00 am - 10:45 am

Summit Series Board Governance

Location: LTR Ballroom, Lake Tahoe Resort

Navigating the Evolving Cyber Insurance Market and Underwriting Standards

Location: Tallac, Lake Tahoe Resort

California public agencies are being increasingly targeted for cyber-attack. Agencies that were already vulnerable became more exposed during COVID-19 as the workforce became increasingly remote, new systems were implemented, and access was expanded through such means as the Internet of Things (IoT). Public agencies need additional support in the areas of protection, infrastructure enhancement, and underwriting compliance. This panel discussion will focus on the current underwriting and coverage environment as well as support strategies.

Speakers:

- Jon Paulsen, Vice President, Self-Insurance Pooling

Panel

- TBD

WOW Session: TBD

Location: Meteor/Mamie, Lake Tahoe Resort

The Five Essential Questions of Enterprise Risk Management

Location: South Shore Room, Harrah's

Join us for this session which explores 5 fundamental questions that will help you proactively mitigate risk and ensure that you have safeguards in place if the unexpected happens.

1. Who owns risk management?
2. Do you treat risk reactively or proactively?
3. Are risk awareness and risk management aligned with your organizational strategy?
4. Does your organization treat risk management as a discrete event or a continuous process?
5. Does your organization focus more on internal rather than external risks?

Speaker:

- Jack Blyskal, Risk Management Professional and Instructor, CPS HR Consulting

Public Entities and Public Employees: The Effect of Aggregate Group Limit Policies on the Defense and Indemnity Obligations of Public Entities and the Allocation of Claims Under Such Policies

Location: Harveys Ballroom, Harveys

This presentation addresses (1) the impact of defense and indemnity obligations where coverage is subject to a group aggregate limit; and (2) how to allocate claims where group aggregate limits apply.

Speakers:

- Robert J. Kretzmer, Director, Property & Liability, Self-Insured Schools of California
- James P. Wagoner, Partner, McCormick Barstow, LLP
- Nicholas H. Rasmussen, Partner, McCormick Barstow, LLP

2:15 pm - 3:00 pm

Pooling Roundtable

Location: LTR Ballroom, Lake Tahoe Resort

Mastering the Act of Crucial Conversations Around DEI

Location: South Shore Room, Harrah's

Now more than ever, it is essential for organizations to continue to hold productive conversations that appropriately and thoroughly address DEI. In this session, we will discuss how to engage all levels of staff in conversations to address the need for transparency and accountability in organizational practices. We will share practical and timely guidance on how to enhance our Cultural Intelligence and have civil discourse in the workplace. We will also explore the theory of Acknowledgment vs. Agreement.

Speakers:

- Regina Romeo, Chief HR Officer, CPS HR Consulting
- Jacques Whitfield, Principal HR Consultant, CPS HR Consulting

WOW Session: TBD

Location: Meteor/Mamie, Lake Tahoe Resort

Legal Affairs: Case Law Update

Location: Harveys Ballroom, Harveys

Speaker:

- TBD

FRIDAY, SEPTEMBER 16, 2022

8:00 am – 10:00 am

Keynote and Legislative Speaker: TBD

Location: LTR Ballroom, Lake Tahoe Resort