



AGENDA

LEGEND: A - Action may be taken
I - Information
1 - Included
2 - Handout
3 - Separate
4 - Verbal

JPA: ACCEL FINANCE COMMITTEE MEETING

DATE/TIME: Thursday, September 29, 2022 at 1:30 PM

LOCATION: Teleconference

Link:

<https://alliantinsurance.zoom.us/j/98126606187?pwd=aFJjdVU1SHExK0VtWXNNMXZGMC9qdz09>

Meeting ID: 981 2660 6187

Passcode: 811742

Dial: (669) 900-6833

In accordance with the requirements of the Brown Act, notice of this meeting must be posted in publicly accessible places, 72 hours in advance of the meeting, at the office of ACCEL's Secretary.

Per Government Code section 54954.2, persons requesting disability-related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Alliant Insurance Services at (415) 403-1400, 24 hours in advance of the meeting. Access to some buildings may require routine provision of identification to building security. However, ACCEL does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

- MEMBER LOCATIONS VIA TELE - CONFERENCE**
- **City of Modesto**, 1010 10th St., Modesto, CA 95353
 - **City of Palo Alto**, 250 Hamilton Ave., 1st Floor, Palo Alto, CA 94301
 - **City of Santa Barbara**, 735 Anacapa St., Santa Barbara, CA 93101
 - **City of Santa Monica**, 1685 Main Street, Santa Monica, CA 90401
 - **City of Visalia**, 220 N. Santa Fe St., Visalia, CA 93292

PAGE

A. CALL TO ORDER

B. CONSENT CALENDAR (A)

- 2-5 1 1. Approval of Minutes for the August 24, 2022 Finance Committee Meeting
Members will review this item and may take action to approve or amend.

C. REPORTS

1. FINANCE COMMITTEE

- 6-74 1 a) ACCEL 2021-22 Financial Audit Draft (A)
Crowe LLP will go through the draft Financial Audit with the Committee. Action may be taken to provide a recommendation to the Board or direction given.

- 75-80 1 b) Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit – Draft Report (A)
Crowe LLP has completed the RPC Audit Draft Report. Members may take action to provide a recommendation to the Board or provide direction.

D. PUBLIC COMMENTS (I)

- 4 *The public is invited at this point to address the Committee on issues of interest to them.*

ADJOURNMENT



**MINUTES OF THE
ACCEL FINANCE COMMITTEE
MEETING**

Item No. B.1
Finance Committee
September 29, 2022

Wednesday, August 24, 2022 at 1:30 PM

**LOCATION:
Teleconference**

Link:

<https://alliantinsurance.zoom.us/j/97287820243?pwd=NFZORWJlVVlEVGJaK1VjZlZoYWxzZz09>

Meeting ID: 972 8782 0243

Passcode: 289833

Dial: (669) 900-6833

MEMBERS PRESENT:

Joe Rodriguez, City of Modesto
Marisa Kahn, City of Santa Barbara Alternate
Sandra Blanch, City of Palo Alto
Oles Gordeev, City of Santa Monica
Charlotte Dunn, City of Visalia

MEMBERS ABSENT:

None

GUESTS AND CONSULTANTS:

Joe Pieksha, Crowe LLP (left at 1:50 PM)
Adam Randolph, Crowe LLP (left at 1:50 PM)
Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services
Tami Giovanni, Alliant Insurance Services

A. CALL TO ORDER

Oles Gordeev called the meeting to order at 1:31 PM.

B. Consent Calendar

B1. Approval of Minutes for the March 7, 2022 Finance Committee Meeting

A motion was made to approve the consent calendar.



MOTION: Oles Gordeev **SECOND:** Sandra Blanch **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X
Nay					
Abstain					

C. REPORTS

C1. FINANCE COMMITTEE

C1a. ACCEL 2021-22 Financial Audit Process

Joe Pieksha and Adam Randolph walked through the Financial Audit process with the Committee.

The Draft Financial Audit will be presented at the September 29, 2022 Finance Committee Meeting prior to the October 2022 Board Meeting.

No reportable action took place.

C1b. Agreed Upon Procedures: Retrospective Rating Calculation (RPC) Audit – Update

Conor Boughey reminded the Finance Committee (FC) that at the March 31 and April 1, 2022 Board Meeting, the Board took action to delegate authority to the FC to oversee the Retrospective Rating Calculation (RPC) Audit until completion and then report back to the Board.

Crowe and Alliant reported at today’s meeting that they had a call together the day before, August 23, 2022 to discuss the status.

The RPC Audit report will be presented at the September 29, 2022 Finance Committee Meeting.

C1c. Review of ACCEL’s Policies and Procedures:

C1ci. Accounting Guide

C1cii. Finance Committee Communication

C1ciii. Financial Plan

C1civ. Investment



C1cv. Obligations to ACCEL by Former Member

C1cvi. Target Surplus Funding

The Finance Committee reviewed the following four Policies and Procedures (P&Ps), 1) Finance Committee Communication, 2) Investment, 3) Obligations to ACCEL by Former Member, and 4) Target Surplus Funding, and did not have any changes.

A motion was made to recommend to the Board at its October 2022 Board Meeting to add to the Accounting Guide P&P the following language, “The Bookkeeper prepares the check run and routes to Conor Boughey for approval. If there is reimbursement request to Conor Boughey greater than \$5,000, one of the following will have authority to approve, Daniel Howell, Lorissa Huey, or Marcus Beverly.” Also, the FC is recommending that the Board include in the Financial Plan P&P language about the retro payment plan details as outlined in the agenda packet and add a statement about if a Member is more than 90 days delinquent on the payment plan, the Program Administrators will report to the Board at the next Board Meeting for further action.

MOTION: Charlotte Dunn **SECOND:** Joe Rodriguez **MOTION CARRIED**

	Joe Rodriguez	Marisa Kahn	Sandra Blanch	Oles Gordeev	Charlotte Dunn
Aye	X	X	X	X	X
Nay					
Abstain					

C1d. Alliant Disclosure Presentation

Conor Boughey reminded the Finance Committee that at the October 2020 Board Meeting, the Board directed the Finance Committee to review the Disclosure Presentation annually prior to the October Board Meeting.

Conor walked through the three documents that were distributed to the Committee as separate documents and handouts, 1) PowerPoint Review of Disclosure, 2) Alliant 22-23 Disclosure Packet, and 3) ACCEL 22-23 Invoices.

Direction was given to the Program Administrators to present the PowerPoint Presentation only at the Board level in the Board Agenda Packet as a handout and at the Finance Committee level to present all three documents in the Committee Agenda Packet as handouts.

D. PUBLIC COMMENTS - No Public Comments were made.



ADJOURNMENT

Oles Gordeev adjourned the meeting at 2:35 PM.

DRAFT



Item No. C.1.a
Finance Committee
September 29, 2022

ACCEL 2021-22 FINANCIAL AUDIT DRAFT

ISSUE: The Finance Committee oversees ACCEL’s financial audit process. Prior to the Financial Audit, the Committee met with Crowe to discuss the audit process, and any concerns the Committee may have. At this time, the audit has been completed, and the FC is convening post audit to discuss the audit findings. This is the FC’s opportunity to review and discuss the audit in detail, prior to the final presentation to the Board in October.

Crowe LLP will walk through the draft June 30, 2022 Financial Audit with the Committee.

RECOMMENDATION: Staff recommends the Committee review the draft Financial Audit and take action to make a recommendation to the Board at the October 14, 2022 Board Meeting to “Receive and File” the report, or give direction as appropriate.

FISCAL IMPACT: No financial impact is expected from the recommended action. The Financial Audit Fee for FY 2021/22 was \$28,000 and the results of the audit will evidence ACCEL’s financial position.

BACKGROUND: The Executive Committee met in October 2017 and discussed the Finance Committee’s responsibilities and involvement with the audit process. The Executive Committee recommended that the Finance Committee discuss the audit process with the Auditor.

At the October 2017 Board Meeting, direction was given to the Finance Committee to have two meetings around the Financial Audit: the first one before the audit begins and the second one before the October Board Meeting, which is when the Financial Audit is presented.

The June 30, 2022 Financial Audit is the 13th audit completed by Crowe LLP (formerly Perry-Smith and Crowe Horwath). Prior to June 30, 2009, ACCEL utilized the services of Brown Armstrong.

Crowe LLP entered into a three year agreement with ACCEL starting with the June 30, 2009 Audit, and that contract was subsequently renewed until the audit period ending June 30, 2024.

Matthew Nethaway was historically the lead Auditor on the ACCEL Audit Team. At the October 2017 Board Meeting, the Board took action to request to change Matt Nethaway, the current senior partner to a new partner. Jen Aras was appointed as the New Managing Partner for ACCEL’s Financial Audit for the 2018 and 2019 audit years. In 2020, the New Partner became Joe Pieksza.

ATTACHMENT: Draft 2021-22 Financial Audit with MD&A.

**AUTHORITY FOR
CALIFORNIA CITIES EXCESS LIABILITY**

FINANCIAL STATEMENTS
June 30, 2022 and 2021

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY

FINANCIAL STATEMENTS
June 30, 2022 and 2021

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Authority for California Cities Excess Liability, as of and for the years ended June 30, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the Authority for California Cities Excess Liability's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Authority for California Cities Excess Liability, as of June 30, 2022 and 2021, and the changes in financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), the *State Controller's Minimum Audit Requirements for California Special Districts* and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority for California Cities Excess Liability, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority for California Cities Excess Liability's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 9, the Reconciliation of Claims Liabilities on page 22, and the Claims Development Information on page 24, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(Continued)

Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority for California Cities Excess Liability's basic financial statements. The Schedule of Retrospectively Rated Refund Liability By Member Summary - All Program Years on pages 25 through 61 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information has not been subjected to the auditing procedures applied in the audits of the financial statements and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated <date of report> on our consideration of the Authority for California Cities Excess Liability's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority for California Cities Excess Liability's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority for California Cities Excess Liability's internal control over financial reporting and compliance.

DRAFT
[REDACTED]

West Hartford, Connecticut
<>, 2022



AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2022 and 2021

The following report reflects the financial condition of the Authority for California Cities Excess Liability (ACCEL) for the fiscal year ended June 30, 2022. The information contained here is provided in order to enhance the information within the financial audit, and should be reviewed in concert with that report.

An Overview

The Authority for California Cities Excess Liability was founded in 1986 to provide California cities with a risk financing vehicle for catastrophic losses. ACCEL currently has thirteen members throughout California. ACCEL operates a liability risk pooling program which is subject to an annual independent financial audit, claims audit, and actuarial study. ACCEL also allows optional participation in an excess workers' compensation program that involves no shared risk, ACCEL serves as a conduit to jointly purchase coverage.

ACCEL is governed by a thirteen member Board of Directors. Each member agency appoints a representative to the Board of Directors. The Executive Committee appoints members to its three standing committees (Underwriting, Finance, and Claims). The Underwriting Committee is chaired by the Vice-President, the Finance Committee is chaired by the Treasurer, and the appointed members of the Claims Committee elect its Chair. Ad hoc Committees may be appointed by the President.

For the 2021/22 fiscal year, ACCEL pooled the \$9,000,000 excess of a \$1,000,000 Member Retention. ACCEL charged its members at the 90% confidence level, which is \$1.155 dollars per one-hundred dollars of payroll for the ACCEL self-funded layer of \$4,000,000 excess \$1,000,000 and 75% confidence level, which is \$0.355 cents per one-hundred dollars of payroll for the \$5,000,000 excess \$5,000,000 ACCEL self-funded layer. All members purchased excess insurance limits of \$55,000,000. Members were charged Administrative costs totaling \$721,287.

The 2021/22 fiscal year required ACCEL to increase its self-insured layer from \$4,000,000 excess of \$1,000,000 to \$9,000,000 excess of \$1,000,000 leading to an increased attachment point to excess insurance. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. \$9,000,000 limit with a "3x" aggregate would be \$27,000,000 of total limits available). The excess insurance layers each have a 4 times ("4x"), per layer aggregate starting at the \$15,000,000 attachment point. From the prior period, claims activity continues to increase and premium rates have escalated in the hard insurance market. The severity of claims is more frequent due to a variety of reasons including California's jury verdicts, plaintiff attorney fees and the cost of financing medical damages. ACCEL developed a corrective funding plan and is still on track.

In comparison, for the 2020/21 fiscal year, ACCEL pooled the \$4,000,000 excess of a \$1,000,000 Member Retention, while also taking on a \$2,000,000 corridor retention above the \$5,000,000 attachment to excess. ACCEL charged its members at the 80% confidence level, which is \$0.808 cents per one-hundred dollars of payroll for the ACCEL self-funded layer. In addition, ACCEL funded a \$2,000,000 excess \$5,000,000 corridor retention layer at 80% confidence level, which is \$0.114 cents per one-hundred dollars of payroll. All members purchased excess insurance limits of at least \$50,000,000, except the City of Salinas purchased to \$30,000,000. In addition, the Cities of Anaheim, Bakersfield, Burbank, Mountain View, Ontario, Palo Alto, Santa Cruz, and Santa Monica purchased optional limits of \$55,000,000. Members were charged Administrative costs totaling \$611,061.

The 2020/21 fiscal year required ACCEL to increase funding levels, increase ACCEL's attachment point to excess insurance, and ACCEL was provided lower limits by the insurance market. These changes are due to a hardening insurance market with less attractive terms, as well as an increase in claims exposure excess of \$1,000,000. ACCEL's Board took appropriate steps to position ACCEL for the more challenging market conditions, identifying a



ACCEL

Authority for California Cities Excess Liability

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 Corporate Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105

need to increase rates, and financially strengthen the organization.

ACCEL's day-to-day operations are administered by Alliant Insurance Services, Inc. (Alliant). Alliant is contracted by ACCEL to provide accounting, risk consulting, insurance brokerage and program administration services. Alliant's responsibility also includes the administration of policies and procedures as set forth by the ACCEL Joint Powers Authority (JPA) Agreement, Bylaws, and by the Board of Directors.

Description of Basic Financial Statements

Individual program year accounting is maintained for ACCEL's Liability Program and is provided as supplemental information to the Statement of Net Assets, Statement of Revenues, Expenses and Change in Net Assets, and the Statement of Cash Flows. The Statement of Net Assets provides information about the combined financial position of ACCEL as of June 30, 2022 and 2021. The Statement of Revenues, Expenses and Change in Net Assets reports the operations of the organization for the years ended June 30, 2022 and 2021. The Statement of Cash Flows is presented on the direct method to reflect the operations of ACCEL for the years ending June 30, 2022 and 2021 based strictly on the inflow and outflow of cash.

The notes to the basic financial statements provide information on ACCEL's accounting policies such as discounting of claims reserves, development of estimates of incurred but not reported (IBNR) liabilities and the provision for unallocated loss adjustment expenses. Crowe LLP, Certified Public Accountants, has performed an independent audit of our financial statements in accordance with generally accepted auditing standards. The firm's opinion is included in the Financial Section of this report.

Analysis of Overall Financial Position and Results of Operations

The Net Position of ACCEL decreased by \$6,074,249 from June 30, 2021 to June 30, 2022. Although investments increased benefiting ACCEL, the driving factor that caused ACCEL to take a step back this year is a significant increase in unpaid claims liability. Additionally, ACCEL's Board of Directors took action to restrict 100% from the Retrospectively Rated Refund, resulting in no funds being available for withdrawal. As new program years are added to the Retro Calculation, we expect the amount available for members to be reduced due to claims expense exceeding the prior funding guidelines. The Retro restriction strengthens ACCEL's financial position, while providing pricing stability to the members by avoiding potential assessment due to over withdrawal. Because ACCEL's goal is to return equity to its members, ACCEL's net position only grows when funding in the most current years exceeds the claims reserves for those years, as those years develop the funding on account becomes a liability (owed back to the members) once included in the Retrospectively Rated Refund liability.

Authority for California Cities Excess Liability (ACCEL)

Statements of Net Position June 30, 2022, 2021, and 2020

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Change</u>	<u>Percent Change</u>
Assets					
Cash	\$ 2,744,266	\$18,787,548	\$19,792,298	\$ 1,004,750	5%
Investments	\$31,955,182	\$32,100,507	\$40,178,408	\$ 8,077,901	25%
Member receivables	\$ 5,221,836	\$ 2,015,082	\$ 1,004,416	\$ (1,010,666)	-50%
Interest receivables	\$ 185,308	\$ 152,630	\$ 223,720	\$ 71,090	47%
Prepaid Expense	\$ 320,562	\$ -	\$ -	\$ -	100%
Total Assets	\$40,427,154	\$53,055,767	\$61,198,842	\$ 8,143,075	15%
Liabilities					
Accounts Payable	\$ 14,533	\$ 55,315	\$ 4,639	\$ (50,676)	-92%
Unpaid Claims Liability	\$42,583,000	\$48,263,000	\$62,531,000	\$ 14,268,000	30%
Total Liabilities	\$42,597,533	\$48,318,315	\$62,535,639	\$ 14,217,324	29%
Net Position					
Reserved for Future Claims	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0%
Administrative	\$ (2,270,379)	\$ 4,637,452	\$ (1,436,797)	\$ (6,074,249)	-131%
Total Net Position	\$ (2,170,379)	\$ 4,737,452	\$ (1,336,797)	\$ (6,074,249)	-128%



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Authority for California Cities Excess Liability

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Investment Income

ACCEL retains an investment advisor, Chandler Asset Management, to assist in managing long term investments. All investments are made with reference to ACCEL's Investment Policy as adopted by the Board of Directors. Investment revenues are used to offset program costs wherever possible and reduce the required member contributions.

ACCEL invests those funds not immediately necessary for the payment of claims in order to optimize the rate of return. Funds are invested in a manner that will protect principal, allow for cash flow needs and optimize returns, and are in conformity with all federal, state and local statutes governing such investments of public funds. Those assets needed for current operations are maintained in the Local Agency Investment Fund (LAIF) in Sacramento, which is administered by the State Treasurer's Office.

The ability of these funds to earn investment income has a direct effect on program rates, as this income is used to discount future liabilities. If investments fall short of projections, additional funding may be required to meet actuarial estimates.

Revenues

Pool operating revenues consist of contributions received from members, interest income, and administrative fees.

Claim Payments and Reserves

ACCEL processes claims and pays for covered losses experienced by its members' excess of \$1,000,000. All excess claims are administered by George Hills Company (GHC) in Rancho Cordova. Between the time a claim is reported and the time it is resolved, reserves are established for the estimated amount that will have to be paid at some future date to settle the loss. The reserves are also established for claims that have occurred, but are not yet known to ACCEL. This is known as IBNR (incurred but not or under reported) reserves and recognizes losses in the current year for claims that will not be reported until future periods. This process allows a matching of current year contributions with estimated total losses that will be incurred as the result of current fiscal year coverages.

Reinsurance

Traditionally, ACCEL pools risk between \$1,000,000 and \$5,000,000, and may pool more or less depending on market conditions. For Fiscal Year 2021/22, ACCEL did not purchase reinsurance and retained the full \$9,000,000 excess of \$1,000,000 layer.

Excess Liability Insurance Expense

ACCEL operates in an environment that is partially dependent on the insurance market. Historically, the insurance market has operated in 3 to 7 year cycles in which rates will swing from the very high to the very low and back again.

From 1987 to 2002, the insurance marketplace was relatively competitive for municipal liability. The 2002 renewals began a hard market cycle that resulted in the ACCEL Board electing to retain more risk where the price of insurance exceeded the actuarial cost of self-insurance. Between 2002 and 2008 the market remained relatively stable, despite some increases in excess claims.

The insurance renewals since the 2008/09 coverage term increased and were difficult to place due to decreased capacity, increased exposure to terrorism, recent large settlements, poor investment results and a general concern on the part of insurers, resulting in rate increases and limitations to coverage.



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Between the 2010/11 to the 2018/19 renewal, excess liability premiums remained fairly consistent with moderate year over year increases. ACCEL's pool layer retention remained at \$4,000,000 excess of \$1,000,000, which allowed ACCEL to attach to excess insurance carriers at an attractive layer for underwriters because there is very little claims frequency excess of \$5,000,000. Members determined that additional limits are advisable and they have elected to add optional excess limits. While certain insurance carriers have left the excess municipal market in California, new markets continued to provide suitable capacity to place the excess insurance.

Starting with the 2019/20 year, ACCEL started to see signs of a hard market coming. For the 2019/20 year, the price of coverage was in line with market conditions but involved increases of over 20% in the retained layer and excess insurance market. ACCEL's large increase in claims reserves gave reason to expect further increases for the 2020/21 renewal. For the 2020/21 year, the California municipal insurance market hardened significantly, and the insurance industry entered into a hard market. As a result, ACCEL increased its retention to excess by implementing a corridor retention of \$2,000,000 excess of \$5,000,000, which means ACCEL is responsible for exhausting, or paying, \$2,000,000 of claims excess of \$5,000,000 before the attachment drops back down to \$5,000,000. In 2021/22, the hard insurance market continued and ACCEL returned back to a \$9,000,000 excess \$1,000,000 pooled layer, while excess insurance carriers also added on 4x aggregates for each excess layer.

Administrative Expenses

For the 2021/22 and 2020/21 fiscal years, ACCEL budgeted \$721,287 and \$611,061, respectively for general administrative expenses. The increase was primarily due to the legal counsel expenses for claims activity. The administrative expenses are shared equally among members. The administrative expenses include program administration, claims administration, meeting expenses, memberships, technology services, and audit services.

Retrospective Rating Plan

The share of risk that members assume is based on both their size (based on payroll) and their losses. Calculations are made retrospectively, and based on covered losses that occurred during the program year. The Retrospective Rating Plan (RRP) is the foundation piece of ACCEL's Financial Plan Policy & Procedure. The RRP is used to determine if any assessments are needed or if return funds are available. ACCEL recommends its members maintain funds that are eligible for return remain on account with ACCEL in case of future adverse claims development.

At the end of each Program Year, ACCEL calculates each member's share of pooled costs. The cost allocation calculation for each Program Year is recalculated annually until the Program Year is administratively suspended. Program Years 1 through 22 (86/87–07/08) are administratively suspended. For Fiscal Year ending June 30, 2022 and June 30, 2021, members were not allowed to withdraw any funds as the Board restricted 100% of the available amount.

At June 30, 2017, the retro calculation resulted in an initial available amount of \$23,175,007; however, the Board of Directors took action to restrict \$4,000,000 from the amount available, resulting in a final retro liability of \$19,175,007. At June 30, 2018, the retro calculation resulted in an initial available amount of \$23,816,017. The Board of Directors took further action and restricted \$6,000,000, resulting in a final retro liability of \$17,816,017. At June 30, 2019, the retro calculation resulted in an initial available amount of \$17,019,607. The Board of Directors took action and restricted \$6,000,000, resulting in a final retro liability of \$11,019,607. At June 30, 2020, the retro calculation resulted in an initial available amount of \$3,938,597, and the Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0. At June 30, 2021, the retro calculation resulted in an initial available amount of \$7,773,185, and the Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0.

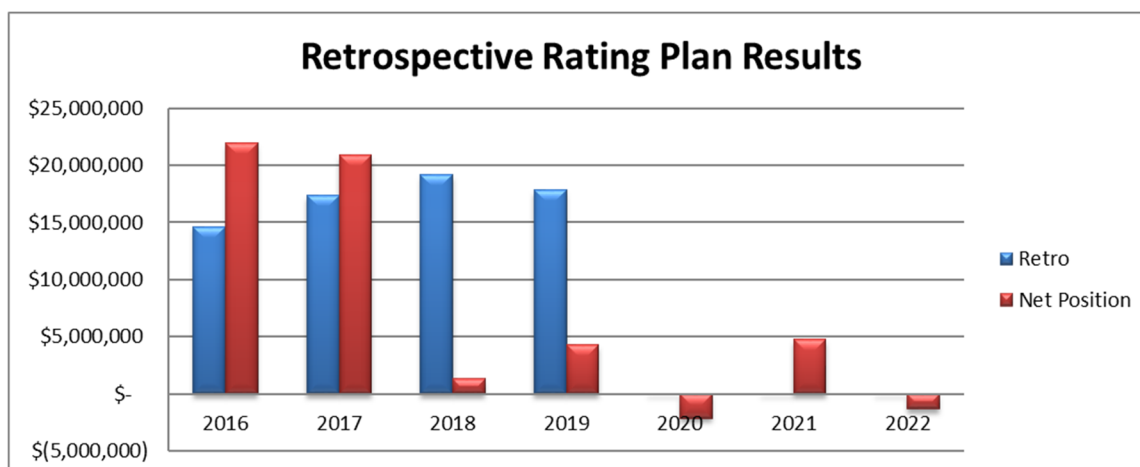


ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.
 Corporate Insurance License No. 0C36861
 560 Mission Street, 6th Floor, San Francisco, CA 94105

At June 30, 2022, the retro calculation resulted in an initial available amount of \$4,752,332, and the Board of Directors took action to restrict 100% of the available funds, resulting in a final retro liability of \$0.



Analysis of Balances and Transactions

Member contributions for the Liability Program and claim payments significantly increased for the year ending June 30, 2022. The overall increase in total assets for the year ending June 30, 2022 was \$8,143,075 to an ending total asset position of \$61,198,842. This was primarily driven by an increase in investments and interest. ACCEL has been facing increased claims payments for several years, and saw a dramatic increase in the 2021/22 year because the courts opened back up after the COVID-19 pandemic health orders were lifted, compared to \$1,767,137 in the prior period. While the rapid payment occurred, ACCEL's outstanding liabilities increased by \$14,217,324, leading to a step back into a negative net position.

Authority for California Cities Excess Liability (ACCEL) Statements of Revenues, Expenses and Changes in Net Position June 30, 2022, 2021, and 2020

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Change</u>	<u>Percent Change</u>
Operating Revenues					
Premiums Earned - Liability	\$ 16,715,243	\$ 25,226,379	\$ 38,177,171	\$ 12,950,792	51%
Premiums Earned - Workers Compensation	\$ 4,999,452	\$ 5,123,907	\$ 5,964,199	\$ 840,292	16%
Administrative Fees	\$ 559,247	\$ 572,065	\$ 721,292	\$ 149,227	26%
Total Operating Revenues	\$ 22,273,942	\$ 30,515,737	\$ 44,862,662	\$ 14,346,925	47%
Operating Expenses					
Claims payments	\$ 21,698,909	\$ 1,767,137	\$ 12,281,030	\$ 10,513,893	595%
Unpaid Claims Liability Adjustments	\$ 8,359,000	\$ 5,680,000	\$ 14,268,000	\$ 8,588,000	151%
Excess Liability Insurance	\$ 5,602,977	\$ 10,837,620	\$ 16,292,111	\$ 5,454,491	50%
Optional Excess Workers Comp Insurance	\$ 4,999,452	\$ 5,066,247	\$ 6,021,859	\$ 955,612	19%
Retro Rated Refunds Adjustments	\$(12,964,844)	\$ -	\$ -	\$ -	0%
Management Consulting	\$ 314,062	\$ 320,562	\$ 320,500	\$ (62)	0%
Claims Administration	\$ 100,371	\$ 103,547	\$ 106,196	\$ 2,649	3%
Professional Support Services	\$ 70,608	\$ 70,758	\$ 70,908	\$ 150	0%
General Administrative Expenses	\$ 69,646	\$ 294,187	\$ 93,549	\$ (200,638)	-68%
Total Operating Expenses	\$ 28,250,181	\$ 23,733,444	\$ 49,454,153	\$ 25,720,709	108%
Operating Income	\$ (5,976,239)	\$ 6,782,293	\$ (4,591,491)	\$(11,373,784)	-168%
Non-Operating Income					
Investment Income	\$ 2,032,007	\$ 125,538	\$ (1,482,758)	\$ (1,608,296)	-1281%
Change in Net Position	\$ (3,944,232)	\$ 6,907,831	\$ (6,074,249)	\$(12,982,080)	-188%
Net Position, Beginning of Year	\$ 1,773,853	\$ (2,170,379)	\$ 4,737,452	\$ 6,907,831	318%
Net Position, End of Year	\$ (2,170,379)	\$ 4,737,452	\$ (1,336,797)	\$ (6,074,249)	-128%



ACCEL

Authority for California Cities Excess Liability

c/o Alliant Insurance Services, Inc.

Corporate Insurance License No. 0C36861

560 Mission Street, 6th Floor, San Francisco, CA 94105

Possible Conditions Impacting Financial Position

With respect to current facts, conditions, or decisions that may impact the financial position of ACCEL, there are no known issues either internal to the JPA nor the external environment that are expected to materially impact the organization. This being said, the liability insurance environment in California remains in an uncertain state. While system costs have risen dramatically over the past several years, ACCEL has taken action to address rising costs.

Capacity in the excess general liability market for governmental agency risks remains tight, and several high profile claims within California are likely to keep underwriting facilities from pricing such risks much differently than they have over the past twelve months. Finally, while ACCEL believes that it has properly addressed the probable catastrophic events facing its membership, there is no guarantee that a catastrophic event could not financially impact the Authority or individual members if the loss exceeded the protection purchased by that member.

Request for Information

This financial report is designed to provide a general overview of ACCEL's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the ACCEL Treasurer, Oles Gordeev, City of Santa Monica, P.O. Box 4050, Santa Monica, CA 90411.

FINANCIAL STATEMENTS

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 STATEMENTS OF NET POSITION
 June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Current assets:		
Cash and cash equivalents (Note 2)	\$ 19,792,298	\$ 18,787,548
Investments maturing within one year (Note 2)	4,311,837	4,563,107
Receivables	1,004,416	2,015,082
Interest receivable	<u>223,720</u>	<u>152,630</u>
Total current assets	25,332,271	25,518,367
Investments, less portion maturing within one year (Note 2)	<u>35,866,571</u>	<u>27,537,400</u>
Total assets	<u>61,198,842</u>	<u>53,055,767</u>
LIABILITIES		
Current liabilities:		
Accounts payable	4,639	55,315
Unpaid claims and claim adjustment expenses (Note 3)	<u>62,531,000</u>	<u>48,263,000</u>
Total liabilities	<u>62,535,639</u>	<u>48,318,315</u>
NET POSITION		
Net position - unrestricted	<u>\$ (1,336,797)</u>	<u>\$ 4,737,452</u>

See accompanying notes to financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 STATEMENTS OF REVENUES, EXPENSES AND CHANGE IN NET POSITION
 For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Operating revenues:		
Premiums earned - Liability	\$ 38,177,171	\$ 25,226,379
Premiums earned - Workers' Compensation	5,964,199	5,123,907
Administrative fees	<u>721,292</u>	<u>572,065</u>
Total operating revenues	44,862,662	30,922,351
Operating expenses:		
Claims payable (Note 3)	12,281,030	1,767,137
Unpaid claims liability adjustment (Note 3)	14,268,000	5,680,000
Excess liability insurance (Note 4)	16,292,111	10,837,620
Workers' compensation insurance	6,021,859	5,066,247
Management consulting (Note 4)	320,500	320,562
Claims administration	106,196	103,547
Professional support services	70,908	70,758
Other general and administrative expenses	<u>93,549</u>	<u>294,187</u>
Total operating expenses	<u>49,454,153</u>	<u>24,140,058</u>
Operating (loss) income	(4,591,491)	6,782,293
Non-operating income:		
Investment (loss) income	<u>(1,482,758)</u>	<u>125,538</u>
Change in net position	(6,074,249)	6,907,831
Net position, beginning of year	<u>4,737,452</u>	<u>(2,170,379)</u>
Net position, end of year	<u>\$ (1,336,797)</u>	<u>\$ 4,737,452</u>

See accompanying notes to financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Cash flows from operating activities:		
Cash received from members	\$ 45,873,328	\$ 33,722,491
Cash paid for claims	(12,281,030)	(1,767,137)
Cash paid for insurance	(22,313,970)	(15,583,305)
Cash paid to vendors	<u>(641,829)</u>	<u>(748,272)</u>
Net cash provided by operating activities	<u>10,636,499</u>	<u>15,623,777</u>
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	6,519,864	6,916,510
Purchase of investments	(16,768,737)	(7,593,331)
Interest received	<u>617,125</u>	<u>689,712</u>
Net cash (used in) provided by investing activities	<u>(9,631,748)</u>	<u>12,891</u>
Cash flows from noncapital financing activities:		
Retrospectively rated refund assessment	<u>-</u>	<u>406,614</u>
Net change provided by noncapital financing activities	<u>-</u>	<u>406,614</u>
Net change in cash and cash equivalents	<u>1,004,751</u>	<u>16,043,282</u>
Cash and cash equivalents at beginning of year	<u>18,787,548</u>	<u>2,744,266</u>
Cash and cash equivalents at end of year	<u><u>\$ 19,792,299</u></u>	<u><u>\$ 18,787,548</u></u>
Reconciliation of operating (loss) income to net cash provided by operating activities:		
Operating (loss) income	\$ (4,591,491)	\$ 6,782,293
Adjustments to reconcile operating (loss) income to net cash provided by operating activities:		
Unpaid claims liability adjustment	14,268,000	5,680,000
Retrospectively rated refunds liability adjustment	-	(406,614)
Decrease in prepaid expenses	-	320,562
Decrease in account receivable	1,010,666	3,206,754
(Decrease) increase in accounts payable	<u>(50,676)</u>	<u>40,782</u>
Net cash provided by operating activities	<u><u>\$ 10,636,499</u></u>	<u><u>\$ 15,623,777</u></u>
Supplemental information:		
Change in fair value of investments	<u><u>\$ 2,170,973</u></u>	<u><u>\$ 531,496</u></u>

See accompanying notes to financial statements.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General: The Authority for California Cities Excess Liability (ACCEL) is a joint powers authority organized under the provisions of Section 6500 et. seq. of the California Government Code for the purpose of establishing a risk management pool for certain California municipalities. ACCEL began operations in 1986 and provides certain limited coverage for catastrophic general liability, automobile liability and public officials errors and omissions losses. Certain types of risk are not covered by these pools, such as dams and airports.

ACCEL provides coverage above each member's self-insured retention (SIR), subject to aggregate limits. Historically, ACCEL provided an optional coverage of \$500,000 excess of \$500,000 per occurrence through 1989-90; however, this coverage is no longer available.

Prior to July 1, 1990, ACCEL pooled losses incurred by its members up to \$10,000,000. Effective July 1, 1990, ACCEL created a reinsurance pool within the \$9,000,000 excess of \$1,000,000 layer by purchasing \$5,000,000 excess of \$5,000,000 coverage. On July 1, 1997, ACCEL further reduced its exposure and purchased coverage of \$17,000,000 excess of \$3,000,000 coverage. Due to favorable market conditions, ACCEL purchased coverage of \$19,000,000 excess of \$1,000,000 effective July 1, 1998. Six members with SIRs of \$500,000 purchased additional coverage of \$500,000 excess of \$500,000. As of July 1, 2000, nine members purchased insurance of \$19,500,000 excess of \$1,000,000. ACCEL was fully insured through June 30, 2003.

Effective July 1, 2003, ACCEL purchased a reinsurance policy covering \$20,000,000 excess of \$2,000,000 and pooled losses in the layer \$1,000,000 excess of \$1,000,000. All members have an SIR of \$1,000,000.

Currently, ACCEL is self-funding the \$9,000,000 excess of \$1,000,000 pool and purchasing excess insurance above \$10,000,000. All the Member Cities purchase excess limits of \$55,000,000. Within ACCEL's own self-insured layer, the Board of Directors implemented a 3 times ("3x"), aggregate, (e.g. \$9,000,000 limit with a "3x" aggregate would be \$27,000,000 of total limits available). The excess insurance layers each have a 4 times ("4x"), per layer aggregate starting at the \$15,000,000 attachment point.

ACCEL is funded by its member participants and, at the discretion of its Board of Directors, may assess its members for additional premiums (in an unlimited amount) in the event ACCEL's assets at any time are insufficient to discharge its liabilities. Currently, there are 13 cities participating in the pool.

ACCEL has a retrospective rating plan whereby all premiums collected, together with related investment income earned, in excess of pooled losses and loss expenses for each program year may be returned to members beginning five years after the end of the program year. Losses and loss expenses are allocated to each member based on a weighted actual loss formula.

Accounting Policies: The accounting policies of ACCEL conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

Basis of Accounting and Presentation: ACCEL is accounted for as a Business-Type Activity, as defined by Governmental Accounting Standards Board Codification Section (GASB Cod. Sec.) 2100, and its financial statements are presented on the accrual basis of accounting. Under this method, revenues and the related assets are recognized when they are earned, and expenses are recognized when the obligation is incurred.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents: Cash and cash equivalents are investments readily convertible into known amounts of cash with original maturities at date of purchase of less than three months.

Investments: Investments are reported in the accompanying Statements of Net Position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment earnings reported for that fiscal year. Investment income includes interest income, change in fair value, and any gains or losses realized upon the liquidation, maturity or sale of investments.

Retrospectively Rated Refund Liability: The Retrospectively Rated Refund Liability represents the amount of equity that is eligible for return to the Members of the pool. The liability is computed as the amount of premiums paid into the pool, plus investment income earned in excess of the estimated losses and loss expenses calculated separately for each program year and Member. Members are eligible to receive distributions of this equity (retro-refunds) five years after the end of the program year. The amount declared by the Board as available for payment are reported as a liability to the pool on the statement of net position. The Board may elect to restrict a portion of the calculated available reserves for the purpose of additional future needs of risk management.

Provision for Unpaid Claims and Claim Adjustment Expenses: ACCEL establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Claims liabilities are recomputed at least annually using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflect past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

Revenue Recognition: Premiums are recognized as earned on a pro-rata basis over the term of the contract (program year), which is generally a one-year period ending each June 30. All premiums are subject to the retrospective rating plan described above. Operating revenues and expenses include all activities necessary to achieve the objectives of ACCEL. Non-operating revenues and expenses include investment activities and other non-essential activity.

Administrative Fees: ACCEL members are assessed annually, in equal amounts, for amounts estimated to be sufficient to pay all administrative expenses of ACCEL. Such assessments are subject to adjustment based on actual expense for the year. Application fees are one-time fees paid by prospective members of ACCEL upon application for membership. Such fees are recognized as revenue at the time of application.

Other Insurance: ACCEL members may participate in the purchase of other insurance, such as excess workers' compensation and excess liability over \$5 million per occurrence where risk is not transferred to the pool. ACCEL does not administer excess insurance claims; however, ACCEL facilitates the payment of the other insurance by invoicing members and paying premiums, which is reflected as revenue and an equivalent expense in the financial statements. ACCEL also purchases a Crime Policy and Directors and Officers Errors and Omissions Policy which cover ACCEL. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2022 and 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes: ACCEL is an organization comprised of public agencies, and is exempt from Federal income and California franchise taxes. Accordingly, no provision for Federal or State income taxes has been made in the accompanying financial statements.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. These estimates and assumptions affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Subsequent Events: Subsequent events have been evaluated through <>, 2022, which is the date the financial statements were available to be issued.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash, cash equivalents and investments as of June 30, 2022 and 2021 are classified in the accompanying financial statements as follows:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents:		
Cash in bank	\$ 229,430	\$ 438,609
Money market accounts	333,596	34,891
Local Agency Investment Fund (LAIF)	19,229,272	18,314,048
Total cash and cash equivalents	19,792,298	18,787,548
Investments	40,178,408	32,100,507
Total cash and cash equivalents and investments	\$ 59,970,706	\$ 50,888,055

Investments Authorized by the California Government Code and ACCEL's Investment Policy: ACCEL is authorized by State statutes to invest in securities of the U.S. Treasury and agencies, related commercial paper, medium-term notes rated AA or better with maturities of 5 years or less, certificates of deposit, bankers' acceptances, repurchase agreements, mutual funds, and the State of California's Local Agency Investment Fund (LAIF). Additionally, security purchases and holdings shall be maintained within statutory limits imposed by the California Government Code. Currently, the maximum limits are:

	<u>Maximum Time to Maturity</u>	<u>Maximum Portfolio Percentage</u>
Bankers acceptances	180 days	40%
Commerical paper	270 days	25%
Negotiable certificates of deposit	5 years	30%
Medium-term corporate notes	5 years	30%
Time deposits	180 days	20%

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that ACCEL manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. ACCEL monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. ACCEL has no specific limitations with respect to this metric.

As of June 30, 2022:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 9,385,047	2.23
Asset-backed securities	3,773,094	3.35
Negotiable certificate of deposit	497,756	0.23
U.S. corporate notes	10,762,482	2.90
U.S. Treasury notes	14,083,769	2.78
Supranationals	<u>1,676,260</u>	2.15
 Total	 <u>\$ 40,178,408</u>	

As of June 30, 2021

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (In Years)</u>
Federal agency securities	\$ 11,173,878	2.89
Asset-backed securities	1,634,158	2.82
U.S. corporate notes	7,649,040	2.88
U.S. Treasury notes	9,476,282	2.44
Supranationals	<u>2,167,149</u>	2.00
 Total	 <u>\$ 32,100,507</u>	

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investments with Fair Values: The following presents information about the ACCEL's assets and liabilities measured at fair value on a recurring basis as of June 30, 2022 and 2021, and indicates the fair value hierarchy of the valuation techniques utilized by ACCEL to determine such fair value based on the hierarchy:

Level 1 – Quoted market prices or identical instruments traded in active exchange markets.

Level 2 – Significant other observable inputs such as quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect a reporting entity's own assumptions about the methods that market participants would use in pricing an asset or liability.

ACCEL is required or permitted to record the following assets at fair value on a recurring basis:

	2022			
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 9,385,047	\$ -	\$ 9,385,047	\$ -
Asset-backed securities	3,773,094	-	3,773,094	-
Negotiable certificate of deposit	497,756	-	497,756	-
U.S. corporate notes	10,762,482	-	10,762,482	-
U.S. Treasury notes	14,083,769	-	14,083,769	-
Supranationals	1,676,260	-	1,676,260	-
	\$ 40,178,408	\$ -	\$ 40,178,408	\$ -
	2021			
<u>Description</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Federal agency securities	\$ 11,173,878	\$ -	\$ 11,173,878	\$ -
Asset-backed securities	1,634,158	-	1,634,158	-
U.S. corporate notes	7,649,040	-	7,649,040	-
U.S. Treasury notes	9,476,282	-	9,476,282	-
Supranationals	2,167,149	-	2,167,149	-
	\$ 32,100,507	\$ -	\$ 32,100,507	\$ -

Fair value methodology: ACCEL's investments are generally classified as Level 2 of the fair value hierarchy, because they are valued using quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable level of price transparency. The types of investments valued based on observable inputs includes federal agency securities, US corporate notes, asset backed securities, commercial paper and US Treasury. The primary observable inputs used in valuing these are the market prices of similar securities. As a result of this valuation methodology, all investment classifications have been classified as Level 2 of the fair value hierarchy for the years ended June 30, 2022 and 2021.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Disclosures Relating to Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the entity's investment policy, or debt agreements, and the actual rating as of year-end for each investment type. The column marked "exempt from disclosure" identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

Investment Type	Amount	Exempt From Disclosure	Ratings as of June 30, 2022		
			AAA	AA	A
Federal agency securities	\$ 9,385,047	\$ -	\$ -	\$ 9,385,047	\$ -
Asset-backed securities	3,773,094	-	3,773,094	-	-
Negotiable certificate of deposit	497,756	-	-	-	497,756
U.S. corporate notes	10,762,482	-	-	5,244,467	5,518,015
U.S. Treasury notes	14,083,769	14,083,769	-	-	-
Supranationals	1,676,260	-	1,676,260	-	-
Total	\$ 40,178,408	\$ 14,083,769	\$ 5,449,354	\$ 14,629,514	\$ 6,015,771

Investment Type	Amount	Exempt From Disclosure	Ratings as of June 30, 2021		
			AAA	AA	A
Federal agency securities	\$ 11,173,878	\$ -	11,173,878	\$ -	\$ -
Asset-backed securities	1,634,158	-	1,634,158	-	-
U.S. corporate notes	7,649,040	-	350,082	1,636,510	5,662,448
U.S. Treasury notes	9,476,282	9,476,282	-	-	-
Supranationals	2,167,149	-	2,167,149	-	-
Total	\$ 32,100,507	\$ 9,476,282	\$ 15,325,267	\$ 1,636,510	\$ 5,662,448

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and ACCEL's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure governmental entity deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

Cash balances held in banks are insured up to \$250,000 by the FDIC. At June 30, 2022 and 2021, the carrying amount of ACCEL's accounts was \$229,430 and \$438,609 and bank balances were \$229,430 and \$438,609, respectively. Of the bank balances, all amounts were covered by FDIC insurance.

Concentration of Investment Credit Risk: ACCEL attempts to limit investments in any issuer to no more than 5% of total investments at the time of purchase. ACCEL's investment policy further restricts concentrations of investments to no more than 5%, for certain investment types, such as U.S. corporate notes and supranationals. Federal agencies and government-sponsored agencies, such as FNMA, FCCB, FHLB and FHLMC are not subject to this restriction. At June 30, 2022 and 2021, ACCEL had the following investments that represent more than five percent of the ACCEL's net investments:

	<u>2022</u>	<u>2021</u>
FNMA	10%	16%
FHLB	7%	11%
FHLMC	5%	6%

All of the investments listed above which exceed 5% of total investments are exempt from the concentration restrictions stipulated in ACCEL's investment policy.

Investment in State Investment Pool: ACCEL is a voluntary participant in LAIF, which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California and the Pooled Money Investment Board. The State Treasurer's Office pools these funds with those of other governmental agencies in the State of California and invests the cash. ACCEL's investment in the pool is reported in the accompanying financial statements based upon ACCEL's pro-rata share of the amortized cost as provided by LAIF in proportion to the amortized cost of entire LAIF portfolio. The funds held in the pooled investments funds are not subject to categorization by risk category. The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Funds may be withdrawn at any time up to the total amount on deposit with LAIF. Most withdrawals are accessible and transferable to ACCEL's master account on the same day as the request, except for amounts greater than \$10,000,000, which require twenty-four hours' advance notice. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, and floating rate securities issued by Federal agencies, government-sponsored enterprises and corporations. LAIF is administered by the State Treasurer. As of June 30, 2022, this fund was yielding approximate interest rate of 0.75% annually. LAIF investments are audited annually by the Pooled Money Investment Board and the State Controller's Office. Copies of this audit may be obtained from the State Treasurer's Office: 915 Capitol Mall; Sacramento, California 95814.

(Continued)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
NOTES TO FINANCIAL STATEMENTS
June 30, 2022 and 2021

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES

ACCEL establishes a liability for both reported and unreported covered events, which includes estimates of both future payment or losses and related claim adjustment expenses. The following represents changes in those aggregate liabilities for ACCEL during the past two years:

	<u>2022</u>	<u>2021</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	\$ 48,263,000	\$ 42,583,000
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	15,622,491	10,689,974
Change in provision for insured events of prior years	<u>10,926,539</u>	<u>(3,242,837)</u>
Total provision for claims and claim adjustment expenses	<u>26,549,030</u>	<u>7,447,137</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Total payments	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 62,531,000</u>	<u>\$ 48,263,000</u>

The components of the unpaid claims and claim adjustment expenses for ACCEL as of June 30, 2022 and 2021 were as follows:

	<u>2022</u>	<u>2021</u>
Claim reserves	\$ 31,728,000	\$ 26,194,000
Claims incurred but not reported (IBNR)	29,115,000	20,799,000
Unallocated loss adjustment expenses (ULAE)	<u>1,688,000</u>	<u>1,270,000</u>
	<u>\$ 62,531,000</u>	<u>\$ 48,263,000</u>

Liabilities are reported at their present value using an expected future investment yield assumption of 2% for the years ended June 30, 2022 and 2021, respectively. The undiscounted liabilities are \$66,738,740 and \$51,360,165 at June 30, 2022 and 2021, respectively.

(Continued)

NOTE 3 - UNPAID CLAIMS AND CLAIMS ADJUSTMENT EXPENSES (Continued)

ACCEL experienced unfavorable claims development of \$10,926,539 during 2022 with respect to prior years' activity, primarily related to unfavorable changes in estimates on policy years 2017 through 2021 which was offset by favorable changes in estimates on 2014 and 2016 policy years for the excess liability coverage. ACCEL experienced favorable claims development of \$3,242,837 during 2021 with respect to prior years' activity, related to a combination of favorable and unfavorable changes in estimates on miscellaneous policy years for the excess liability coverage. Changes related to prior years is generally the result of ongoing analysis of loss development trends as the program periods continue to increase, and consideration of additional reserving techniques. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

NOTE 4 - RELATED PARTY TRANSACTIONS

Administration: ACCEL's program administration is managed by Alliant Insurance Services, Inc., from whom they purchase their excess liability insurance. Fees paid for this service amounted to \$320,500 and \$320,562 for the years ended June 30, 2022 and 2021. Excess liability insurance expenses were \$16,292,111 and \$10,837,620 for the years ended June 30, 2022 and 2021, respectively.

NOTE 5 - RETROSPECTIVELY RATED REFUND LIABILITY

The Retrospectively Rated Refund Liability (Retro Liability) calculation is updated annually for eligible program years and related activity. The Retro Liability has historically been approved the Board of Directors at its annual June meeting. Member cities may elect to have all or a portion of the board-approved refund returned, otherwise the funds will remain in the respective program year under the name of the member city. The Board has authority to restrict the retro liability as necessary to provide liquidity for ACCEL's operating needs.

The Board took action to restrict all remaining calculated Retro Liability as of June 30, 2022 and 2021. The Retro Liability calculation resulted in an initial amount available for distribution totaling \$4,752,332 and \$7,773,185 as of June 30, 2022 and 2021, respectively. There were no amounts available for distribution as a result of the restriction.

NOTE 6 - RISKS AND UNCERTAINTIES

ACCEL continues to actively monitor the current international and domestic impacts of and responses to Coronavirus Disease 2019 (COVID-19) and its related risks, and continues to prepare accordingly. The effects of COVID-19 were reflected in ACCEL's 2022 results in the form of increased claims payments as courts re-opened and claims were settled and a corresponding increase to premium rates. The continued spread of COVID-19 is expected to impact results of operations, cash flows or financial condition, however, ACCEL is not able to predict the impact at this time.

REQUIRED SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
RECONCILIATION OF CLAIMS LIABILITIES
For the Years Ended June 30, 2022 and 2021

	<u>2022</u>	<u>2021</u>
Unpaid claims and claim adjustment expenses at beginning of fiscal year	<u>\$ 48,263,000</u>	<u>\$ 42,583,000</u>
Incurred claims and claim adjustment expenses:		
Provision for covered events of current year	15,622,491	10,689,974
Change in provision for insured events of prior years	<u>10,926,539</u>	<u>(3,242,837)</u>
Total provision for claims and claim adjustment expenses	<u>26,549,030</u>	<u>7,447,137</u>
Payments:		
Claims and claim adjustment expenses attributable to covered events of current year	-	-
Claims and claim adjustment expenses attributable to covered events of prior years	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Total payments	<u>(12,281,030)</u>	<u>(1,767,137)</u>
Unpaid claims and claim adjustment expenses at end of fiscal year	<u>\$ 62,531,000</u>	<u>\$ 48,263,000</u>

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
For the Year Ended June 30, 2022

The tables that follow illustrate how the ACCEL's earned revenues (net of reinsurance and excess insurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers or excess insurance) and other expenses assumed by ACCEL as of the end of each of the previous ten years. The rows of the tables are defined as follows:

1. Total of each fiscal year's gross earned premiums and reported investment revenue, amounts of premiums ceded and net earned reported premiums and reported investment revenue.
2. Each fiscal year's other operating costs including overhead and loss adjustment expenses not allocable to individual claims.
3. Program's gross incurred losses and allocated loss adjustment expense, losses assumed by reinsurers, and net incurred losses and loss adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called policy year).
4. The cumulative net amounts paid as of the end of successive years for each policy year.
5. The latest reestimated amount of losses assumed by reinsurers for each policy year.
6. Policy year's incurred net claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known.
7. Compares the latest reestimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the tables show data for successive policy years.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
CLAIMS DEVELOPMENT INFORMATION
June 30, 2022

	Fiscal and Policy Years Ended June 30,									
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
1. Premiums and investment revenue										
Earned	\$ 9,811,917	\$ 9,842,667	\$ 9,440,429	\$ 9,669,060	\$ 9,815,578	\$ 10,694,332	\$ 15,006,554	\$ 19,306,497	\$ 25,517,368	\$ 37,415,705
Ceded	(2,992,638)	(2,774,344)	(2,887,168)	(3,013,249)	(3,905,789)	(3,317,623)	(4,591,350)	(5,602,977)	(10,837,620)	(16,292,111)
Net earned	<u>\$ 6,819,279</u>	<u>\$ 7,068,323</u>	<u>\$ 6,553,261</u>	<u>\$ 6,655,811</u>	<u>\$ 5,909,789</u>	<u>\$ 7,376,709</u>	<u>\$ 10,415,204</u>	<u>\$ 13,703,520</u>	<u>\$ 14,679,748</u>	<u>\$ 21,123,594</u>
2. Unallocated expenses	\$ 460,456	\$ 374,566	\$ 426,433	\$ 447,230	\$ 505,730	\$ 528,730	\$ 603,332	\$ 715,897	\$ 281,318	\$ 421,731
3. Estimated claims and expenses, end of policy year										
Incurred	\$ 4,149,217	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760
Ceded	-	-	-	-	-	-	-	-	-	-
Net incurred	<u>\$ 4,149,217</u>	<u>\$ 3,852,684</u>	<u>\$ 3,633,676</u>	<u>\$ 4,089,220</u>	<u>\$ 4,862,385</u>	<u>\$ 4,956,150</u>	<u>\$ 6,370,272</u>	<u>\$ 8,308,120</u>	<u>\$ 10,408,656</u>	<u>\$ 15,200,760</u>
4. Net paid (cumulative) as of:										
End of policy year	\$ -	\$ -	\$ 17,168	\$ 18,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One year later	\$ -	\$ 148,808	\$ 158,724	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Two years later	\$ 330,603	\$ 267,722	\$ 4,071,070	\$ 502,543	\$ 2,061,576	\$ -	\$ 4,695,000	\$ 1,031,389		
Three years later	\$ 1,697,467	\$ 1,966,509	\$ 7,001,070	\$ 502,543	\$ 9,682,790	\$ 1,806,764	\$ 3,617,077			
Four years later	\$ 2,566,127	\$ 2,055,924	\$ 7,001,070	\$ 502,543	\$ 9,417,663	\$ 4,601,102				
Five years later	\$ 4,147,566	\$ 8,784,237	\$ 7,001,070	\$ 502,543	\$ 9,417,663					
Six years later	\$ 2,566,127	\$ 8,784,235	\$ 7,001,070	\$ 2,080,849						
Seven years later	\$ 2,566,127	\$ 8,784,235	\$ 5,680,000							
Eight years later	\$ 2,566,127	\$ 12,963,065								
Nine years later	\$ 4,206,743									
5. Re-estimated ceded claims and expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6. Re-estimated Incurred claims and expenses										
End of policy year	\$ 4,149,217	\$ 3,852,684	\$ 3,633,676	\$ 4,089,220	\$ 4,862,385	\$ 4,956,150	\$ 6,370,272	\$ 8,308,120	\$ 10,408,656	\$ 15,200,760
One year later	\$ 3,522,880	\$ 3,430,032	\$ 3,819,373	\$ 4,377,355	\$ 4,980,437	\$ 5,922,696	\$ 8,534,050	\$ 5,522,340	\$ 14,106,870	
Two years later	\$ 3,289,551	\$ 2,752,126	\$ 7,398,683	\$ 4,761,559	\$ 11,171,515	\$ 5,920,656	\$ 11,148,892	\$ 9,563,914		
Three years later	\$ 3,314,441	\$ 7,568,104	\$ 8,177,562	\$ 4,293,817	\$ 16,316,888	\$ 9,386,088	\$ 13,213,212			
Four years later	\$ 6,951,206	\$ 12,981,946	\$ 9,302,939	\$ 2,686,626	\$ 16,264,380	\$ 11,060,675				
Five years later	\$ 4,790,695	\$ 12,231,237	\$ 11,431,196	\$ 2,889,291	\$ 14,187,940					
Six years later	\$ 4,553,399	\$ 11,896,215	\$ 11,172,808	\$ 3,595,076						
Seven years later	\$ 4,517,344	\$ 10,244,983	\$ 6,341,500							
Eight years later	\$ 4,502,759	\$ 12,963,065								
Nine years later	\$ 4,206,743									
7. Increase (decrease) in estimated net incurred claims and expenses from end of policy year	<u>\$ 57,526</u>	<u>\$ 9,110,381</u>	<u>\$ 2,707,824</u>	<u>\$ (494,144)</u>	<u>\$ 9,325,555</u>	<u>\$ 6,104,525</u>	<u>\$ 6,842,940</u>	<u>\$ 1,255,794</u>	<u>\$ 3,698,214</u>	<u>\$ -</u>

SUPPLEMENTARY INFORMATION

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
SUMMARY - ALL PROGRAM YEARS
JUNE 30, 2022 (UNAUDITED)

Excess of \$1,000,000 Layer

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Prior Years:															
Aud Dep	\$ 12,683,253	\$ 5,751,961	\$ 26,292,257	\$ 13,341,910	\$ 16,333,061	\$ 15,845,208	\$ 13,051,560	\$ 32,643,830	\$ 1,179,743	\$ 14,635,526	\$ 5,076,996	\$ 7,936,795	\$ 1,203,742	\$ 5,924,701	\$ 171,900,543
Interest	\$ 3,290,122	\$ 1,570,437	\$ 6,200,081	\$ 3,449,364	\$ 3,123,135	\$ 3,601,531	\$ 3,883,328	\$ 7,298,081	\$ 385,645	\$ 3,111,254	\$ 1,380,619	\$ 1,863,027	\$ 115,170	\$ 1,178,648	\$ 40,450,442
Fnd Transfer	\$ 84,555	\$ 27,659	\$ -	\$ 110,925	\$ -	\$ -	\$ (270,852)	\$ -	\$ (2,129)	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ (49,842)
Cim Adj	\$ (6,968,022)	\$ (4,207,087)	\$ (17,333,781)	\$ (4,852,383)	\$ (10,517,383)	\$ (7,487,897)	\$ (10,327,863)	\$ (20,399,780)	\$ (238,171)	\$ (8,467,926)	\$ (2,682,248)	\$ (4,095,780)	\$ (79,884)	\$ (2,878,808)	\$ (100,537,012)
Retros	\$ (5,102,056)	\$ (1,152,658)	\$ (7,504,789)	\$ (7,131,526)	\$ (5,435,094)	\$ (7,720,257)	\$ (3,390,150)	\$ (11,916,508)	\$ (1,193,959)	\$ (5,345,566)	\$ (2,329,570)	\$ (2,243,581)	\$ -	\$ (500,000)	\$ (60,965,714)
Balance Fwd.	\$ 3,987,852	\$ 1,990,311	\$ 7,653,769	\$ 4,918,291	\$ 3,503,718	\$ 4,238,586	\$ 2,946,024	\$ 7,625,623	\$ 131,128	\$ 3,933,288	\$ 1,445,797	\$ 3,460,461	\$ 1,239,028	\$ 3,724,542	\$ 50,798,417
Current Year:															
Dep Adjs	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 2,485,469	\$ 1,859,192	\$ 1,920,469	\$ 3,947,392	\$ 252,415	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 22,897,880
Interest (1st QT)	\$ 7,764	\$ 3,986	\$ 14,069	\$ 9,278	\$ 8,149	\$ 8,769	\$ 7,134	\$ 16,100	\$ 573	\$ 7,947	\$ 2,934	\$ 7,218	\$ 3,213	\$ 6,907	\$ 104,041
Interest (2st QT)	\$ 12,202	\$ 6,271	\$ 24,164	\$ 14,592	\$ 13,541	\$ 13,751	\$ 10,426	\$ 25,486	\$ 917	\$ 12,874	\$ 4,499	\$ 10,803	\$ 5,125	\$ 10,891	\$ 165,542
Interest (3rd QT)	\$ 10,731	\$ 5,493	\$ 21,060	\$ 12,827	\$ 11,863	\$ 12,029	\$ 9,081	\$ 22,111	\$ 828	\$ 11,232	\$ 3,921	\$ 9,492	\$ 4,551	\$ 9,602	\$ 144,821
Interest (4th QT)	\$ 20,598	\$ 10,357	\$ 38,676	\$ 24,626	\$ 21,856	\$ 22,745	\$ 17,070	\$ 39,962	\$ 1,696	\$ 21,112	\$ 7,218	\$ 18,191	\$ 8,932	\$ 18,616	\$ 271,655
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ (701,158)	\$ (436,458)	\$ (2,023,510)	\$ (841,780)	\$ (1,048,198)	\$ (955,471)	\$ (1,007,584)	\$ (2,538,624)	\$ -	\$ (953,985)	\$ (385,756)	\$ (637,137)	\$ (202,401)	\$ (548,970)	\$ (12,281,032)
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ 719,891	\$ 377,315	\$ 1,188,368	\$ 710,732	\$ 1,492,680	\$ 961,015	\$ 956,596	\$ 1,512,427	\$ 256,429	\$ 892,927	\$ 204,452	\$ 698,043	\$ 802,292	\$ 529,740	\$ 11,302,907
TTL. 9 xs 1	\$ 4,707,743	\$ 2,367,626	\$ 8,842,137	\$ 5,629,023	\$ 4,996,398	\$ 5,199,601	\$ 3,902,620	\$ 9,138,050	\$ 387,557	\$ 4,826,215	\$ 1,650,249	\$ 4,158,504	\$ 2,041,320	\$ 4,254,282	\$ 62,101,324
Excess of \$500,000 Layer															
Prior Years:															
Aud Dep	\$ 591,353	\$ 231,230	\$ -	\$ 570,825	\$ -	\$ -	\$ 520,458	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,913,866
Interest	\$ 308,448	\$ 121,265	\$ -	\$ 352,781	\$ -	\$ -	\$ 281,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,063,730
Fnd Transfer	\$ (84,555)	\$ (27,658)	\$ -	\$ (110,925)	\$ -	\$ -	\$ 270,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,714
Cim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (708,296)	\$ (233,387)	\$ -	\$ (726,181)	\$ -	\$ -	\$ (857,446)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,525,310)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ (2,059,543)	\$ (1,216,164)	\$ (5,249,817)	\$ (2,400,055)	\$ (2,668,670)	\$ (2,791,306)	\$ (2,742,960)	\$ (6,322,919)	\$ -	\$ (2,737,639)	\$ (997,387)	\$ (1,893,415)	\$ (957,121)	\$ (1,603,775)	\$ (33,640,771)
IBNR (2)	\$ (1,987,749)	\$ (1,147,622)	\$ (4,674,673)	\$ (2,201,568)	\$ (2,552,018)	\$ (2,701,713)	\$ (2,456,169)	\$ (5,519,418)	\$ -	\$ (2,598,419)	\$ (863,296)	\$ (1,860,780)	\$ (1,336,035)	\$ (1,511,372)	\$ (31,410,832)
Total Net Reserves and IBNR:	\$ 660,451	\$ 3,841	\$ (1,082,354)	\$ 1,027,400	\$ (224,289)	\$ (293,419)	\$ (1,296,509)	\$ (2,704,287)	\$ 387,557	\$ (509,843)	\$ (210,434)	\$ 404,308	\$ (251,836)	\$ 1,139,136	\$ (2,950,279)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 1 (FY 86/87)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	7%	21%	4%	13%	6%	17%	20%	8%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 367,387	\$ 146,766	\$ 664,644	\$ 339,128	\$ 368,260	\$ 415,122	\$ 248,596	\$ 673,500	\$ 93,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,316,734
Interest	\$ 193,879	\$ 78,818	\$ 375,609	\$ 188,951	\$ 192,866	\$ 210,756	\$ 117,901	\$ 323,040	\$ 47,462	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,729,282
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (267,155)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (561,266)	\$ (225,584)	\$ (1,040,253)	\$ (528,079)	\$ (561,126)	\$ (625,878)	\$ (99,342)	\$ (996,540)	\$ (140,793)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,778,861)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	15%	21%	0%	6%	0%	0%	58%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 146,974	\$ 56,062	\$ -	\$ 135,273	\$ -	\$ -	\$ 99,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 437,747
Interest	\$ 77,551	\$ 30,495	\$ -	\$ 75,423	\$ -	\$ -	\$ 47,160	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,629
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,862)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (224,525)	\$ (86,557)	\$ -	\$ (210,696)	\$ -	\$ -	\$ (39,736)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (561,514)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 2 (FY 87/88)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	6%	18%	5%	15%	4%	15%	21%	8%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 323,624	\$ 132,213	\$ 578,656	\$ 327,530	\$ 396,592	\$ 420,915	\$ 305,480	\$ 964,363	\$ 137,521	\$ 513,647	\$ -	\$ -	\$ -	\$ -	\$ 4,100,541
Interest	\$ 153,910	\$ 68,900	\$ 294,969	\$ 180,156	\$ 206,917	\$ 219,761	\$ 141,671	\$ 459,819	\$ 76,166	\$ 271,920	\$ -	\$ -	\$ -	\$ -	\$ 2,074,189
Fnd Transfer	\$ 1,670	\$ (8,746)	\$ 7,159	\$ 1,221	\$ 9,039	\$ 671	\$ (156,398)	\$ 16,647	\$ (2,235)	\$ (30,960)	\$ -	\$ -	\$ -	\$ -	\$ (161,932)
Clim Adj	\$ (37,821)	\$ (46,008)	\$ (130,852)	\$ (33,474)	\$ (109,406)	\$ (26,663)	\$ (105,711)	\$ (150,415)	\$ (59,920)	\$ (24,272)	\$ -	\$ -	\$ -	\$ -	\$ (724,542)
Retros	\$ (441,383)	\$ (146,359)	\$ (749,932)	\$ (475,433)	\$ (503,142)	\$ (614,684)	\$ (185,042)	\$ (1,290,414)	\$ (151,532)	\$ (730,335)	\$ -	\$ -	\$ -	\$ -	\$ (5,288,256)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	17%	20%	0%	16%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 129,499	\$ 52,885	\$ -	\$ 131,012	\$ -	\$ -	\$ 122,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 435,588
Interest	\$ 74,231	\$ 26,857	\$ -	\$ 73,252	\$ -	\$ -	\$ 71,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246,132
Fnd Transfer	\$ 400	\$ 24,715	\$ -	\$ 180	\$ -	\$ -	\$ 517,366	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,661
Clim Adj	\$ (106,950)	\$ (91,450)	\$ -	\$ (86,500)	\$ -	\$ -	\$ (215,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Retros	\$ (97,180)	\$ (13,007)	\$ -	\$ (117,944)	\$ -	\$ -	\$ (496,250)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (724,381)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 3 (FY 88/89)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	24%	4%	13%	4%	15%	22%	3%	3%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 371,544	\$ 150,228	\$ 607,612	\$ 373,519	\$ 420,968	\$ 447,158	\$ 354,982	\$ 1,031,601	\$ 163,763	\$ 475,136	\$ -	\$ -	\$ -	\$ -	\$ 4,396,511
Interest	\$ 165,416	\$ 66,546	\$ 275,371	\$ 190,813	\$ 197,290	\$ 206,047	\$ 258,717	\$ 471,521	\$ 74,392	\$ 224,892	\$ -	\$ -	\$ -	\$ -	\$ 2,131,005
Fnd Transfer	\$ -	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (536,960)	\$ (216,804)	\$ (882,983)	\$ (564,332)	\$ (618,258)	\$ (653,205)	\$ (613,697)	\$ (1,503,122)	\$ (238,154)	\$ (700,028)	\$ -	\$ -	\$ -	\$ -	\$ (6,527,543)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	19%	20%	0%	15%	0%	0%	47%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 148,617	\$ 60,091	\$ -	\$ 149,407	\$ -	\$ -	\$ 141,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,108
Interest	\$ 71,352	\$ 33,088	\$ -	\$ 91,606	\$ -	\$ -	\$ 84,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,122
Fnd Transfer	\$ (30,704)	\$ (43,183)	\$ -	\$ (14,421)	\$ -	\$ -	\$ (106,785)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (195,093)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (189,265)	\$ (49,996)	\$ -	\$ (226,592)	\$ -	\$ -	\$ (119,284)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (585,137)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 4 (FY 89/90)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	6%	23%	4%	9%	3%	14%	23%	2%	6%	4%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 427,740	\$ 157,774	\$ 666,476	\$ 387,832	\$ 466,398	\$ 481,713	\$ 405,259	\$ 968,392	\$ 170,127	\$ 564,037	\$ 172,424	\$ -	\$ -	\$ -	\$ 4,868,172
Interest	\$ 199,577	\$ 68,606	\$ 381,751	\$ 193,407	\$ 246,889	\$ 195,799	\$ 291,966	\$ 426,521	\$ 69,142	\$ 227,997	\$ 109,928	\$ -	\$ -	\$ -	\$ 2,411,583
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (221,680)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (627,317)	\$ (226,380)	\$ (1,048,227)	\$ (581,239)	\$ (713,287)	\$ (677,512)	\$ (475,545)	\$ (1,394,913)	\$ (239,269)	\$ (792,034)	\$ (282,352)	\$ -	\$ -	\$ -	\$ (7,058,075)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess of \$500,000 Layer															
Retros All %	20%	20%	0%	15%	0%	0%	45%	0%	0%	0%	0%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 166,263	\$ 62,192	\$ -	\$ 155,133	\$ -	\$ -	\$ 156,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,423
Interest	\$ 85,314	\$ 30,825	\$ -	\$ 112,500	\$ -	\$ -	\$ 78,208	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306,847
Fnd Transfer	\$ (54,251)	\$ (9,190)	\$ -	\$ (96,684)	\$ -	\$ -	\$ (32,867)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (192,992)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (197,326)	\$ (83,827)	\$ -	\$ (170,949)	\$ -	\$ -	\$ (202,176)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (654,278)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 500 x:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. Both Lyrs:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 5 (FY 90/91)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	5%	25%	4%	9%	5%	15%	20%	2%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 491,583	\$ 180,027	\$ 744,971	\$ 429,697	\$ 497,967	\$ 512,308	\$ 464,064	\$ 1,088,295	\$ 182,935	\$ 595,898	\$ 182,788	\$ -	\$ -	\$ -	\$ 5,370,533
Interest	\$ 264,860	\$ 66,702	\$ 342,330	\$ 213,097	\$ 185,213	\$ 190,650	\$ 203,220	\$ 397,004	\$ 70,554	\$ 225,987	\$ 107,988	\$ -	\$ -	\$ -	\$ 2,267,605
Fnd Transfer	\$ -	\$ (17)	\$ -	\$ (12)	\$ -	\$ -	\$ (4,408)	\$ (9)	\$ (23)	\$ -	\$ (3)	\$ -	\$ -	\$ -	\$ (4,472)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ (756,443)	\$ (246,712)	\$ (1,087,301)	\$ (642,782)	\$ (683,180)	\$ (702,958)	\$ (662,876)	\$ (1,485,290)	\$ (253,466)	\$ (821,885)	\$ (290,773)	\$ -	\$ -	\$ -	\$ (7,633,666)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 6 (FY 91/92)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	24%	3%	8%	5%	14%	27%	1%	7%	3%	0%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 386,004	\$ 155,190	\$ 620,491	\$ 358,552	\$ 392,364	\$ 409,606	\$ 375,765	\$ 845,011	\$ 150,240	\$ 467,142	\$ 145,258	\$ -	\$ -	\$ -	\$ 4,305,623
Interest	\$ 86,343	\$ 33,841	\$ (87,786)	\$ 93,758	\$ 23,792	\$ 53,794	\$ (22,928)	\$ (102,189)	\$ 35,135	\$ 40,545	\$ 33,665	\$ -	\$ -	\$ -	\$ 187,971
Fnd Transfer	\$ (1,086)	\$ (86,536)	\$ 6,165	\$ 28,802	\$ 5,844	\$ 1,991	\$ 3,625	\$ 17,724	\$ 130	\$ (6,402)	\$ 95	\$ -	\$ -	\$ -	\$ (29,648)
Clim Adj	\$ (661,435)	\$ (449,317)	\$ (3,231,207)	\$ (452,259)	\$ (1,043,682)	\$ (726,504)	\$ (1,884,552)	\$ (3,613,626)	\$ (178,251)	\$ (948,051)	\$ (348,613)	\$ -	\$ -	\$ -	\$ (13,537,496)
Retros	\$ (416,493)	\$ (65,290)	\$ (271,321)	\$ (443,664)	\$ (335,581)	\$ (405,235)	\$ (200,417)	\$ (461,331)	\$ (170,745)	\$ (422,785)	\$ (150,152)	\$ -	\$ -	\$ -	\$ (3,343,014)
Balance Fwd.	\$ (606,667)	\$ (412,113)	\$ (2,963,658)	\$ (414,811)	\$ (957,263)	\$ (666,347)	\$ (1,728,507)	\$ (3,314,410)	\$ (163,491)	\$ (869,550)	\$ (319,747)	\$ -	\$ -	\$ -	\$ (12,416,564)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (907)	\$ (616)	\$ (4,429)	\$ (620)	\$ (1,431)	\$ (996)	\$ (2,583)	\$ (4,953)	\$ (244)	\$ (1,299)	\$ (478)	\$ -	\$ -	\$ -	\$ (18,556)
Interest (2st QT)	\$ (1,449)	\$ (984)	\$ (7,077)	\$ (990)	\$ (2,286)	\$ (1,591)	\$ (4,127)	\$ (7,914)	\$ (390)	\$ (2,076)	\$ (765)	\$ -	\$ -	\$ -	\$ (29,649)
Interest (3rd QT)	\$ (1,310)	\$ (890)	\$ (6,400)	\$ (896)	\$ (2,067)	\$ (1,439)	\$ (3,733)	\$ (7,158)	\$ (353)	\$ (1,878)	\$ (690)	\$ -	\$ -	\$ -	\$ (26,814)
Interest (4th QT)	\$ (2,683)	\$ (1,823)	\$ (13,109)	\$ (1,835)	\$ (4,234)	\$ (2,947)	\$ (7,645)	\$ (14,660)	\$ (723)	\$ (3,846)	\$ (1,414)	\$ -	\$ -	\$ -	\$ (54,919)
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ (6,349)	\$ (4,313)	\$ (31,015)	\$ (4,341)	\$ (10,018)	\$ (6,973)	\$ (18,088)	\$ (34,685)	\$ (1,710)	\$ (9,099)	\$ (3,347)	\$ -	\$ -	\$ -	\$ (129,938)
TTL 9 xs 1	\$ (613,016)	\$ (416,426)	\$ (2,994,673)	\$ (419,152)	\$ (967,281)	\$ (673,320)	\$ (1,746,595)	\$ (3,349,095)	\$ (165,201)	\$ (878,649)	\$ (323,094)	\$ -	\$ -	\$ -	\$ (12,546,502)
TOTAL	\$ (613,016)	\$ (416,426)	\$ (2,994,673)	\$ (419,152)	\$ (967,281)	\$ (673,320)	\$ (1,746,595)	\$ (3,349,095)	\$ (165,201)	\$ (878,649)	\$ (323,094)	\$ -	\$ -	\$ -	\$ (12,546,502)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (613,016)	\$ (416,426)	\$ (2,994,673)	\$ (419,152)	\$ (967,281)	\$ (673,320)	\$ (1,746,595)	\$ (3,349,095)	\$ (165,201)	\$ (878,649)	\$ (323,094)	\$ -	\$ -	\$ -	\$ (12,546,502)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 7 (FY 92/93)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	11%	2%	16%	3%	9%	5%	12%	25%	0%	6%	2%	8%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 403,812	\$ 162,692	\$ 631,676	\$ 367,723	\$ 393,468	\$ 438,745	\$ 398,123	\$ 872,835	\$ -	\$ 468,514	\$ 154,252	\$ 291,684	\$ -	\$ -	\$ 4,583,524
Interest	\$ 81,614	\$ 130,460	\$ 120,044	\$ 141,673	\$ 152,570	\$ 148,310	\$ 176,258	\$ 285,965	\$ -	\$ 164,437	\$ 54,683	\$ 94,867	\$ -	\$ -	\$ 1,550,881
Fnd Transfer	\$ 35,805	\$ 16,217	\$ (9,345)	\$ 110,960	\$ 155,402	\$ 15,164	\$ (36,677)	\$ 136,236	\$ -	\$ 7,922	\$ 2,272	\$ 99,054	\$ -	\$ -	\$ 533,010
Clim Adj	\$ (1,129,352)	\$ (259,808)	\$ (1,731,132)	\$ (330,845)	\$ (968,696)	\$ (533,131)	\$ (1,258,893)	\$ (2,623,768)	\$ -	\$ (665,908)	\$ (198,026)	\$ (838,999)	\$ -	\$ -	\$ (10,538,558)
Retros	\$ 608,122	\$ (49,561)	\$ 988,754	\$ (289,509)	\$ 267,259	\$ (69,088)	\$ 721,189	\$ 1,328,733	\$ -	\$ 25,034	\$ (13,181)	\$ 353,391	\$ -	\$ -	\$ 3,871,143
Balance Fwd.	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -
TOTAL	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (3)	\$ 2	\$ 3	\$ -	\$ -	\$ 1	\$ -	\$ (1)	\$ -	\$ (3)	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 8 (FY 93/94)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	14%	3%	15%	3%	7%	7%	14%	24%	0%	3%	3%	7%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 262,942	\$ 103,616	\$ 425,961	\$ 256,508	\$ 267,235	\$ 309,159	\$ 279,850	\$ 589,097	\$ -	\$ 329,067	\$ 105,710	\$ 159,350	\$ -	\$ -	\$ 3,088,495
Interest	\$ 119,764	\$ 33,748	\$ 223,761	\$ 136,757	\$ 95,616	\$ 115,767	\$ 193,893	\$ 221,495	\$ -	\$ 126,209	\$ 67,823	\$ 102,970	\$ -	\$ -	\$ 1,437,803
Fnd Transfer	\$ 22,224	\$ (137,585)	\$ 14,346	\$ 11,920	\$ (80,023)	\$ 26,938	\$ 2,648	\$ 24,762	\$ -	\$ 198	\$ 2,778	\$ 3,948	\$ -	\$ -	\$ (107,846)
Cim Adj	\$ (122,626)	\$ (23,811)	\$ (135,740)	\$ (27,546)	\$ (60,801)	\$ (65,432)	\$ (126,971)	\$ (206,181)	\$ -	\$ (28,209)	\$ (18,534)	\$ (61,317)	\$ -	\$ -	\$ (877,168)
Retros	\$ (282,303)	\$ 24,032	\$ (528,328)	\$ (377,639)	\$ (222,027)	\$ (386,432)	\$ (349,420)	\$ (629,173)	\$ -	\$ (427,265)	\$ (157,777)	\$ (204,952)	\$ -	\$ -	\$ (3,541,284)
Balance Fwd.	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
TOTAL	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 9 (FY 94/95)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	16%	4%	13%	3%	6%	8%	15%	25%	0%	3%	3%	4%	0%	0%	100%
Prior Years:															
Aud Dep	\$ 270,852	\$ 110,607	\$ 467,441	\$ 269,455	\$ 297,034	\$ 331,028	\$ 282,551	\$ 620,799	\$ -	\$ 345,334	\$ 112,393	\$ 167,639	\$ -	\$ -	\$ 3,275,133
Interest	\$ 154,262	\$ 45,531	\$ 187,942	\$ 147,501	\$ 158,664	\$ 138,587	\$ 258,350	\$ 265,717	\$ -	\$ 148,203	\$ 71,416	\$ 105,177	\$ -	\$ -	\$ 1,681,350
Fnd Transfer	\$ 251,897	\$ (103,162)	\$ 205,410	\$ 38,564	\$ 94,093	\$ 133,039	\$ 14,183	\$ 369,380	\$ -	\$ (8,580)	\$ (2,598)	\$ 12,542	\$ -	\$ -	\$ 1,004,768
Clim Adj	\$ (232,027)	\$ (52,976)	\$ (189,589)	\$ (36,001)	\$ (86,495)	\$ (121,769)	\$ (212,212)	\$ (365,038)	\$ -	\$ (46,003)	\$ (34,618)	\$ (62,464)	\$ -	\$ -	\$ (1,439,192)
Retros	\$ (444,983)	\$ -	\$ (671,206)	\$ (419,519)	\$ (463,296)	\$ (480,885)	\$ (342,871)	\$ (890,857)	\$ -	\$ (438,954)	\$ (146,593)	\$ (222,896)	\$ -	\$ -	\$ (4,522,060)
Balance Fwd.	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year Activity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
TOTAL	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (2)	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ (2)	\$ -	\$ -	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 10 (FY 95/96)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	15%	3%	14%	2%	8%	13%	14%	20%	0%	5%	3%	3%	0%	0%	100%
Prior Years:															
Aud Dep (2)	\$ 256,217	\$ 95,072	\$ 409,539	\$ 233,370	\$ 266,460	\$ 267,948	\$ 242,327	\$ 550,899	\$ -	\$ 305,780	\$ 101,626	\$ 151,268	\$ -	\$ -	\$ 2,880,506
Interest	\$ 108,517	\$ 83,428	\$ 166,684	\$ 101,700	\$ 116,114	\$ 108,402	\$ 172,218	\$ 202,729	\$ -	\$ 121,172	\$ 60,178	\$ 140,473	\$ -	\$ -	\$ 1,381,615
Fnd Transfer (3)	\$ 4,447	\$ (147,032)	\$ (30,990)	\$ (34)	\$ 13,854	\$ 34,693	\$ 5,822	\$ 43,871	\$ -	\$ (18,218)	\$ (7,532)	\$ (11,019)	\$ -	\$ -	\$ (112,138)
Clim Adj	\$ (136,351)	\$ (31,468)	\$ (131,242)	\$ (18,226)	\$ (71,094)	\$ (120,634)	\$ (127,997)	\$ (183,302)	\$ -	\$ (42,928)	\$ (25,529)	\$ (23,370)	\$ -	\$ -	\$ (912,141)
Retros (4)	\$ (232,829)	\$ -	\$ (413,992)	\$ (316,811)	\$ (325,334)	\$ (290,409)	\$ (292,370)	\$ (614,197)	\$ -	\$ (365,806)	\$ (128,742)	\$ (257,353)	\$ -	\$ -	\$ (3,237,843)
Balance Fwd.	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (35,613)	\$ (14,000)	\$ (61,534)	\$ (37,572)	\$ (38,030)	\$ (45,948)	\$ (43,604)	\$ (81,636)	\$ -	\$ (49,507)	\$ (14,344)	\$ (26,445)	\$ -	\$ -	\$ (448,233)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
- (2) Deposits are less "excess insurance" noted above.
- (3) Member's money moved from another pool layer or program year.
- (4) Member's money returned to them.

TOTAL	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 1	\$ -	\$ (1)	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 11 (FY 96/97)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	18%	4%	7%	11%	13%	16%	0%	6%	3%	2%	0%	8%	100%
Prior Years:															
Aud Dep (2)	\$ 260,933	\$ 101,685	\$ 446,256	\$ 255,194	\$ 292,611	\$ 294,181	\$ 276,180	\$ 577,556	\$ -	\$ 300,840	\$ 109,834	\$ 166,182	\$ -	\$ 80,443	\$ 3,161,895
Interest	\$ 107,147	\$ 98,132	\$ 193,170	\$ 104,346	\$ 110,964	\$ 106,710	\$ 243,026	\$ 239,076	\$ -	\$ 121,662	\$ 96,789	\$ 157,716	\$ -	\$ 43,732	\$ 1,622,470
Fnd Transfer (3)	\$ 228,894	\$ (128,240)	\$ 185,822	\$ 104,170	\$ 174,722	\$ 278,410	\$ 30,505	\$ 350,452	\$ -	\$ 140,425	\$ (23,355)	\$ (9,972)	\$ -	\$ 195,498	\$ 1,527,331
Clim Adj	\$ (221,773)	\$ (71,577)	\$ (425,248)	\$ (100,432)	\$ (168,992)	\$ (266,712)	\$ (300,247)	\$ (383,268)	\$ -	\$ (136,978)	\$ (73,268)	\$ (52,155)	\$ -	\$ (188,320)	\$ (2,388,970)
Retros (4)	\$ (375,201)	\$ -	\$ (400,000)	\$ (363,278)	\$ (409,305)	\$ (412,589)	\$ (249,464)	\$ (783,816)	\$ -	\$ (425,949)	\$ (110,000)	\$ (261,771)	\$ -	\$ (131,352)	\$ (3,922,725)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
EXCESS INSURANCE	\$ (30,329)	\$ (12,190)	\$ (51,654)	\$ (31,574)	\$ (30,532)	\$ (37,401)	\$ (37,127)	\$ (69,525)	\$ -	\$ (42,162)	\$ (12,914)	\$ (19,994)	\$ -	\$ (9,506)	\$ (384,908)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 12 (FY 97/98)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	6%	4%	22%	4%	12%	10%	11%	11%	0%	9%	3%	2%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 267,707	\$ 91,044	\$ 415,007	\$ 250,033	\$ 283,628	\$ 298,069	\$ 249,738	\$ 515,480	\$ -	\$ 282,381	\$ 103,012	\$ 155,850	\$ -	\$ 142,541	\$ 3,054,490
Interest	\$ 133,597	\$ 52,896	\$ 151,623	\$ 93,230	\$ 102,235	\$ 109,622	\$ 134,414	\$ 231,020	\$ -	\$ 118,227	\$ 71,398	\$ 129,181	\$ -	\$ 74,649	\$ 1,402,092
Fnd Transfer (3)	\$ (5,794)	\$ (61,580)	\$ 97,818	\$ 87,653	\$ 298,802	\$ 208,873	\$ (684)	\$ (347,830)	\$ -	\$ 23,389	\$ (108,401)	\$ (5,529)	\$ -	\$ (3,483)	\$ 183,234
Clim Adj	\$ (150,510)	\$ (82,360)	\$ (464,448)	\$ (79,627)	\$ (252,823)	\$ (205,732)	\$ (220,173)	\$ (228,339)	\$ -	\$ (178,438)	\$ (66,009)	\$ (39,501)	\$ -	\$ (115,503)	\$ (2,083,463)
Retros (4)	\$ (245,000)	\$ -	\$ (200,000)	\$ (351,289)	\$ (431,842)	\$ (410,832)	\$ (163,295)	\$ (170,332)	\$ -	\$ (245,559)	\$ -	\$ (240,000)	\$ -	\$ (98,203)	\$ (2,556,352)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL: 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
EXCESS INSURANCE	\$ (57,771)	\$ (24,044)	\$ (99,517)	\$ (56,867)	\$ (58,263)	\$ (71,370)	\$ (68,122)	\$ (130,119)	\$ -	\$ (80,456)	\$ (25,472)	\$ (40,674)	\$ -	\$ (36,279)	\$ (748,954)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 1

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 13 (FY 98/99)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	26%	6%	15%	10%	12%	9%	0%	0%	3%	2%	0%	5%	100%
Prior Years:															
Aud Dep (2)	\$ 171,331	\$ 44,935	\$ 359,622	\$ 216,466	\$ 239,904	\$ 261,904	\$ 146,479	\$ 425,491	\$ -	\$ -	\$ 56,008	\$ 106,974	\$ -	\$ 74,886	\$ 2,104,000
Interest	\$ 59,883	\$ 36,533	\$ 211,762	\$ 79,756	\$ 76,277	\$ 83,000	\$ 109,144	\$ 190,518	\$ -	\$ -	\$ 28,962	\$ 44,297	\$ -	\$ 44,871	\$ 965,003
Fnd Transfer (3)	\$ (181,009)	\$ (81,390)	\$ (780)	\$ 3,822	\$ (221,151)	\$ (232,683)	\$ (354)	\$ 6	\$ -	\$ -	\$ (34,896)	\$ (1,214)	\$ -	\$ 24	\$ (749,625)
Clim Adj	\$ (205)	\$ (78)	\$ (604)	\$ (136)	\$ (347)	\$ (224)	\$ (269)	\$ (220)	\$ -	\$ -	\$ (74)	\$ (56)	\$ -	\$ (125)	\$ (2,338)
Retros (4)	\$ (50,000)	\$ -	\$ (570,000)	\$ (299,908)	\$ (94,683)	\$ (111,997)	\$ (255,000)	\$ (615,795)	\$ -	\$ -	\$ (50,000)	\$ (150,000)	\$ -	\$ (119,658)	\$ (2,317,041)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)

EXCESS INSURANCE \$ (155,508) \$ (74,020) \$ (184,209) \$ (103,744) \$ (118,083) \$ (132,108) \$ (174,962) \$ (240,854) \$ - \$ - \$ (78,460) \$ (116,201) \$ - \$ (105,477) \$ (1,483,626)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ (2)	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 14 (FY 99/00)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	29%	7%	13%	6%	13%	9%	0%	0%	3%	3%	0%	5%	100%
Prior Years:															
Aud Dep (2)	\$ 188,001	\$ 56,908	\$ 385,285	\$ 213,117	\$ 197,285	\$ 220,974	\$ 160,383	\$ 505,156	\$ -	\$ -	\$ 66,805	\$ 109,703	\$ -	\$ 98,149	\$ 2,201,766
Interest	\$ 73,257	\$ 39,222	\$ 255,066	\$ 62,569	\$ 63,638	\$ 99,666	\$ 107,236	\$ 199,820	\$ -	\$ -	\$ 45,450	\$ 37,874	\$ -	\$ 47,914	\$ 1,031,712
Fnd Transfer (3)	\$ (201)	\$ (96,110)	\$ (10,164)	\$ 10,924	\$ (43,569)	\$ (41,684)	\$ (95,532)	\$ 19	\$ -	\$ -	\$ (112,235)	\$ (2,559)	\$ -	\$ 7	\$ (391,104)
Clm Adj	\$ (57)	\$ (19)	\$ (188)	\$ (46)	\$ (87)	\$ (40)	\$ (87)	\$ (62)	\$ -	\$ -	\$ (20)	\$ (19)	\$ -	\$ (32)	\$ (657)
Retros (4)	\$ (261,000)	\$ -	\$ (630,000)	\$ (286,564)	\$ (217,267)	\$ (278,917)	\$ (172,000)	\$ (704,932)	\$ -	\$ -	\$ -	\$ (145,000)	\$ -	\$ (146,038)	\$ (2,841,718)
Balance Fwd.	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
EXCESS INSURANCE	\$ (150,984)	\$ (72,438)	\$ (175,803)	\$ (138,510)	\$ (169,795)	\$ (175,579)	\$ (170,100)	\$ (229,863)	\$ -	\$ -	\$ (76,497)	\$ (112,853)	\$ -	\$ (102,589)	\$ (1,575,011)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.

TOTAL	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ 1	\$ (1)	\$ -	\$ -	\$ (1)	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ (1)	\$ -	\$ -	\$ (1)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 15 (FY 00/01)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	11%	3%	27%	6%	13%	8%	13%	9%	0%	0%	3%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 193,462	\$ 59,429	\$ 432,217	\$ 210,281	\$ 186,821	\$ 232,084	\$ 166,149	\$ 500,054	\$ -	\$ -	\$ 74,913	\$ 109,573	\$ -	\$ 93,137	\$ 2,258,120
Interest	\$ 62,610	\$ 45,146	\$ 148,414	\$ 67,706	\$ 72,599	\$ 75,159	\$ 124,915	\$ 180,320	\$ -	\$ -	\$ 37,723	\$ 58,135	\$ -	\$ 46,906	\$ 919,633
Fnd Transfer (3)	\$ (8,167)	\$ (104,321)	\$ (578,337)	\$ (21,437)	\$ (252,701)	\$ (56,918)	\$ (289,948)	\$ (14,439)	\$ -	\$ -	\$ (112,435)	\$ (152,451)	\$ -	\$ (134,974)	\$ (1,726,128)
Cim Adj	\$ (905)	\$ (254)	\$ (2,294)	\$ (537)	\$ (1,060)	\$ (689)	\$ (1,116)	\$ (731)	\$ -	\$ -	\$ (201)	\$ (257)	\$ -	\$ (319)	\$ (8,363)
Retros (4)	\$ (247,000)	\$ -	\$ -	\$ (256,013)	\$ (5,659)	\$ (249,636)	\$ -	\$ (665,204)	\$ -	\$ -	\$ -	\$ (15,000)	\$ -	\$ (4,749)	\$ (1,443,261)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)

- (1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 16 (FY 01/02)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	3%	28%	7%	8%	8%	13%	13%	0%	0%	2%	3%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 223,602	\$ 64,839	\$ 474,746	\$ 226,742	\$ 204,031	\$ 289,064	\$ 191,306	\$ 556,571	\$ -	\$ -	\$ 90,198	\$ 133,278	\$ -	\$ 111,583	\$ 2,565,960
Interest	\$ 79,142	\$ 23,269	\$ 210,251	\$ 58,477	\$ 50,090	\$ 119,776	\$ 77,072	\$ 238,319	\$ -	\$ -	\$ 37,154	\$ 54,048	\$ -	\$ 44,386	\$ 991,984
Fnd Transfer (3)	\$ (70,744)	\$ (88,108)	\$ (684,997)	\$ -	\$ (135,755)	\$ (8,840)	\$ (268,378)	\$ (755,565)	\$ -	\$ -	\$ (127,352)	\$ (187,326)	\$ -	\$ (155,969)	\$ (2,483,034)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ (232,000)	\$ -	\$ -	\$ (285,219)	\$ (118,366)	\$ (400,000)	\$ -	\$ (39,325)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,074,910)
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less*excess insurance* noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.

TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 17 (FY 02/03)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	8%	3%	24%	6%	11%	10%	13%	16%	0%	0%	2%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 250,681	\$ 82,738	\$ 496,111	\$ 241,484	\$ 197,140	\$ 306,594	\$ 196,152	\$ 597,384	\$ -	\$ -	\$ 94,831	\$ 128,014	\$ -	\$ 83,636	\$ 2,674,765
Interest	\$ 65,490	\$ 26,922	\$ 196,139	\$ 64,489	\$ 65,738	\$ 98,748	\$ 139,953	\$ 166,626	\$ -	\$ -	\$ 31,377	\$ 30,935	\$ -	\$ 23,009	\$ 909,426
Fnd Transfer (3)	\$ (316,176)	\$ (109,664)	\$ (692,271)	\$ 5,281	\$ (262,888)	\$ (340,342)	\$ (286,125)	\$ 185,989	\$ -	\$ -	\$ (26,209)	\$ (158,946)	\$ -	\$ (106,651)	\$ (2,108,002)
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ (311,248)	\$ -	\$ (65,000)	\$ (50,000)	\$ (950,000)	\$ -	\$ -	\$ (100,000)	\$ -	\$ -	\$ -	\$ (1,476,248)
Balance Fwd.	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)
EXCESS INSURANCE	\$ (164,712)	\$ (75,813)	\$ (198,848)	\$ (148,740)	\$ (183,732)	\$ (188,661)	\$ (181,562)	\$ (259,995)	\$ -	\$ -	\$ (80,202)	\$ (127,600)	\$ -	\$ (116,045)	\$ (1,725,910)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
(2) Deposits are less "excess insurance" noted above.
(3) Member's money moved from another pool layer or program year.
(4) Member's money returned to them.
(5) Member City deposit has been reduced by \$26,500 Administration fee

TOTAL	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (5)	\$ (4)	\$ (21)	\$ 6	\$ (10)	\$ -	\$ (20)	\$ (1)	\$ -	\$ -	\$ (1)	\$ 3	\$ -	\$ (6)	\$ (59)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 18 (FY 03/04)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	9%	4%	21%	5%	12%	13%	13%	15%	0%	0%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 159,566	\$ 65,348	\$ 323,757	\$ 146,364	\$ 303,804	\$ 287,101	\$ 150,919	\$ 417,414	\$ -	\$ -	\$ 72,083	\$ 115,121	\$ -	\$ 48,894	\$ 2,090,371
Interest	\$ (4,607)	\$ 22,110	\$ 16,104	\$ 16,173	\$ 1,027	\$ 35,529	\$ 10,779	\$ 54,677	\$ -	\$ -	\$ 32,615	\$ 18,331	\$ -	\$ (7,869)	\$ 194,869
Fnd Transfer (3)	\$ 177,486	\$ 69,620	\$ 385,666	\$ 53,485	\$ 129,134	\$ 125,436	\$ 307,454	\$ 89,975	\$ -	\$ -	\$ 331,027	\$ (32,429)	\$ -	\$ 102,975	\$ 1,739,829
Clim Adj	\$ (332,439)	\$ (157,098)	\$ (725,526)	\$ (167,020)	\$ (433,963)	\$ (448,061)	\$ (469,155)	\$ (512,065)	\$ -	\$ -	\$ (35,732)	\$ (101,024)	\$ -	\$ (144,002)	\$ (3,526,085)
Retros (4)	\$ -	\$ -	\$ -	\$ (49,000)	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ (400,000)	\$ -	\$ -	\$ -	\$ (499,000)
Balance Fwd.	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
ACCEL Dep (.60 x pyrl)	\$ 403,818	\$ 152,129	\$ 637,721	\$ 414,394	\$ 441,360	\$ 457,349	\$ 384,894	\$ 936,000	\$ -	\$ -	\$ 184,305	\$ 272,876	\$ -	\$ 264,000	\$ 4,548,846
Less Excess Insurance	\$ (216,890)	\$ (81,709)	\$ (342,519)	\$ (222,571)	\$ (237,054)	\$ (245,642)	\$ (206,727)	\$ (502,725)	\$ -	\$ -	\$ (98,990)	\$ (146,561)	\$ -	\$ (141,795)	\$ (2,443,183)
Less ACCEL Admin Fee (5)	\$ (30,000)	\$ -	\$ -	\$ (30,000)	\$ (30,000)	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ (150,000)
Total Unaudited Deposit(2)	\$ 156,928	\$ 70,420	\$ 295,202	\$ 161,823	\$ 174,306	\$ 211,707	\$ 148,167	\$ 433,275	\$ -	\$ -	\$ 85,315	\$ 126,315	\$ -	\$ 92,205	\$ 1,955,663
TOTAL	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 6	\$ (20)	\$ 1	\$ 2	\$ 2	\$ 5	\$ (3)	\$ 1	\$ -	\$ -	\$ (7)	\$ (1)	\$ -	\$ (2)	\$ (16)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June
 (2) Deposits are less "excess insurance" and Admin Fees (if applicable) noted above.
 (3) Member's money moved from another pool layer or program year.
 (4) Member's money returned to them.
 (5) Member Cities have the option to pay their \$30,000 Admin Fees out of their deposit

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 19 (FY 04/05)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All % (1)	6%	6%	18%	3%	11%	10%	14%	17%	0%	7%	1%	3%	0%	4%	100%
Prior Years:															
Aud Dep (2)	\$ 222,079	\$ 72,846	\$ 360,945	\$ 208,384	\$ 214,489	\$ 275,606	\$ 208,697	\$ 412,905	\$ -	\$ 251,859	\$ 85,732	\$ 129,312	\$ -	\$ 110,792	\$ 2,553,646
Interest	\$ (6,858)	\$ (15,544)	\$ (57,460)	\$ 4,527	\$ (43,855)	\$ (23,941)	\$ (50,221)	\$ (73,348)	\$ -	\$ (24,669)	\$ 3,655	\$ (4,788)	\$ -	\$ (9,826)	\$ (302,328)
Fnd Transfer (3)	\$ 259,265	\$ 373,941	\$ 991,489	\$ 58,005	\$ 666,936	\$ 527,364	\$ 872,049	\$ 918,418	\$ -	\$ 264,494	\$ (21,762)	\$ 103,969	\$ -	\$ 163,084	\$ 5,177,252
Cim Adj	\$ (629,773)	\$ (572,391)	\$ (1,718,771)	\$ (309,148)	\$ (1,111,676)	\$ (941,069)	\$ (1,367,782)	\$ (1,669,665)	\$ -	\$ (652,596)	\$ (89,761)	\$ (271,419)	\$ -	\$ (350,466)	\$ (9,684,517)
Retros (4)	\$ -	\$ -	\$ -	\$ (38,000)	\$ -	\$ (70,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24,000)	\$ -	\$ -	\$ (132,000)
Balance Fwd.	\$ (155,287)	\$ (141,148)	\$ (423,797)	\$ (76,232)	\$ (274,106)	\$ (232,040)	\$ (337,257)	\$ (411,690)	\$ -	\$ (160,912)	\$ (22,136)	\$ (66,926)	\$ -	\$ (86,416)	\$ (2,387,947)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (232)	\$ (211)	\$ (633)	\$ (114)	\$ (410)	\$ (347)	\$ (504)	\$ (615)	\$ -	\$ (240)	\$ (33)	\$ (100)	\$ -	\$ (130)	\$ (3,569)
Interest (2st QT)	\$ (371)	\$ (337)	\$ (1,012)	\$ (182)	\$ (655)	\$ (554)	\$ (805)	\$ (983)	\$ -	\$ (384)	\$ (53)	\$ (160)	\$ -	\$ (206)	\$ (5,702)
Interest (3rd QT)	\$ (335)	\$ (305)	\$ (915)	\$ (165)	\$ (592)	\$ (501)	\$ (728)	\$ (889)	\$ -	\$ (347)	\$ (48)	\$ (145)	\$ -	\$ (187)	\$ (5,157)
Interest (4th QT)	\$ (687)	\$ (624)	\$ (1,875)	\$ (337)	\$ (1,212)	\$ (1,026)	\$ (1,492)	\$ (1,821)	\$ -	\$ (712)	\$ (98)	\$ (296)	\$ -	\$ (382)	\$ (10,562)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (1,625)	\$ (1,477)	\$ (4,435)	\$ (798)	\$ (2,869)	\$ (2,428)	\$ (3,529)	\$ (4,308)	\$ -	\$ (1,683)	\$ (232)	\$ (701)	\$ -	\$ (905)	\$ (24,990)
TTL. 9 xs 1	\$ (156,912)	\$ (142,625)	\$ (428,232)	\$ (77,030)	\$ (276,975)	\$ (234,468)	\$ (340,786)	\$ (415,998)	\$ -	\$ (162,595)	\$ (22,368)	\$ (67,627)	\$ -	\$ (87,321)	\$ (2,412,937)
ACCEL Deposit + **	\$ 385,933	\$ 163,200	\$ 833,207	\$ 394,614	\$ 421,915	\$ 527,271	\$ 424,658	\$ 1,178,579	\$ -	\$ 553,544	\$ 192,986	\$ 285,432	\$ -	\$ 223,178	\$ 5,584,517
Less Excess Insurance*	\$ (190,869)	\$ (80,713)	\$ (328,096)	\$ (195,162)	\$ (208,665)	\$ (250,559)	\$ (190,969)	\$ (515,519)	\$ -	\$ (273,763)	\$ (85,234)	\$ (129,738)	\$ -	\$ (110,376)	\$ (2,559,663)
Optional Arch/Axis **	\$ -	\$ -	\$ (169,805)	\$ -	\$ -	\$ (20,645)	\$ (38,521)	\$ (242,579)	\$ -	\$ -	\$ (20,645)	\$ (23,104)	\$ -	\$ -	\$ (515,299)
Total Deposit (2)	\$ 195,064	\$ 82,487	\$ 335,306	\$ 199,452	\$ 213,250	\$ 256,067	\$ 195,168	\$ 420,481	\$ -	\$ 279,781	\$ 87,107	\$ 132,590	\$ -	\$ 112,802	\$ 2,509,555
TOTAL	\$ (156,912)	\$ (142,625)	\$ (428,232)	\$ (77,030)	\$ (276,975)	\$ (234,468)	\$ (340,786)	\$ (415,998)	\$ -	\$ (162,595)	\$ (22,368)	\$ (67,627)	\$ -	\$ (87,321)	\$ (2,412,937)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (156,912)	\$ (142,625)	\$ (428,232)	\$ (77,030)	\$ (276,975)	\$ (234,468)	\$ (340,786)	\$ (415,998)	\$ -	\$ (162,595)	\$ (22,368)	\$ (67,627)	\$ -	\$ (87,321)	\$ (2,412,937)

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

* C.V. Starr and Lexington Layers

** Optional Arch & Axis Layers

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 20 (FY 05/06)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	16%	3%	13%	10%	13%	18%	0%	8%	1%	2%	0%	2%	100%
Prior Years:															
Aud Dep (2)	\$ 269,058	\$ 106,744	\$ 550,686	\$ 299,701	\$ 292,630	\$ 298,789	\$ 277,279	\$ 745,237	\$ -	\$ 326,645	\$ 107,621	\$ 178,385	\$ -	\$ 143,317	\$ 3,596,092
Interest	\$ 25,527	\$ 9,058	\$ 85,620	\$ 42,288	\$ 20,728	\$ 25,420	\$ 29,071	\$ 98,211	\$ -	\$ 33,661	\$ 14,355	\$ 23,040	\$ -	\$ 18,184	\$ 425,163
Fnd Transfer (3)	\$ 72,967	\$ 112,905	\$ 65,715	\$ (215,011)	\$ 261,015	\$ 127,472	\$ 293,795	\$ (30,029)	\$ -	\$ 5,322	\$ (76,116)	\$ 271,622	\$ -	\$ (78,170)	\$ 811,487
Clim Adj	\$ (367,550)	\$ (228,708)	\$ (702,033)	\$ (126,986)	\$ (574,362)	\$ (451,676)	\$ (600,145)	\$ (813,420)	\$ -	\$ (365,627)	\$ (45,863)	\$ (98,050)	\$ -	\$ (83,333)	\$ (4,457,753)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (375,000)	\$ -	\$ -	\$ (375,000)
Balance Fwd.	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 461,958	\$ 171,568	\$ 933,545	\$ 428,557	\$ 482,164	\$ 546,175	\$ 442,686	\$ 1,256,752	\$ -	\$ 553,632	\$ 190,977	\$ 294,544	\$ -	\$ 241,179	\$ 6,003,737
Less Excess Insurance	\$ (204,238)	\$ (76,981)	\$ (430,460)	\$ (176,705)	\$ (218,074)	\$ (217,797)	\$ (193,256)	\$ (605,688)	\$ -	\$ (225,593)	\$ (84,277)	\$ (132,872)	\$ -	\$ (103,148)	\$ (2,669,089)
Total Pool Deposit (2)	\$ 257,720	\$ 94,587	\$ 503,085	\$ 251,852	\$ 264,090	\$ 328,378	\$ 249,430	\$ 651,064	\$ -	\$ 328,039	\$ 106,700	\$ 161,67200%	\$ -	\$ 138,031	\$ 3,334,648

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 2	\$ (1)	\$ (12)	\$ (8)	\$ 11	\$ 5	\$ -	\$ (1)	\$ -	\$ 1	\$ (3)	\$ (3)	\$ -	\$ (2)	\$ (11)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 21 (FY 06/07)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	9%	5%	15%	2%	9%	8%	13%	20%	0%	13%	1%	2%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 485,233	\$ 177,541	\$ 867,123	\$ 460,341	\$ 533,794	\$ 552,162	\$ 484,985	\$ 1,159,833	\$ -	\$ 648,352	\$ 182,390	\$ 335,257	\$ -	\$ 296,524	\$ 6,183,535
Interest	\$ 146,265	\$ 52,647	\$ 257,587	\$ 132,872	\$ 154,575	\$ 154,471	\$ 145,065	\$ 347,760	\$ -	\$ 189,415	\$ 56,762	\$ 89,578	\$ -	\$ 85,838	\$ 1,812,835
Fnd Transfer (3)	\$ (571,274)	\$ (196,832)	\$ (1,031,514)	\$ (330,733)	\$ (635,397)	\$ (344,059)	\$ (551,536)	\$ (1,381,534)	\$ -	\$ (759,599)	\$ (231,816)	\$ (12,480)	\$ -	\$ (360,758)	\$ (6,407,532)
Clim Adj	\$ (60,247)	\$ (33,364)	\$ (93,238)	\$ (10,493)	\$ (52,998)	\$ (47,588)	\$ (78,536)	\$ (126,115)	\$ -	\$ (78,199)	\$ (7,345)	\$ (11,355)	\$ -	\$ (21,620)	\$ (621,098)
Retros (4)	\$ -	\$ -	\$ -	\$ (252,000)	\$ -	\$ (315,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (401,000)	\$ -	\$ -	\$ (968,000)
Balance Fwd.	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)

Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL. 9 xs 1	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)

The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.

Deposit	\$ 615,450	\$ 242,541	\$ 1,148,951	\$ 644,825	\$ 667,371	\$ 705,798	\$ 637,561	\$ 1,609,864	\$ -	\$ 744,720	\$ 252,609	\$ 407,797	\$ -	\$ 341,252	\$ 8,018,739
Less Excess Insurance	\$ (191,163)	\$ (78,826)	\$ (412,309)	\$ (193,430)	\$ (215,677)	\$ (209,223)	\$ (210,046)	\$ (587,268)	\$ -	\$ (220,493)	\$ (80,722)	\$ (132,034)	\$ -	\$ (114,797)	\$ (2,645,988)
Total Pool Deposit (2)	\$ 424,287	\$ 163,715	\$ 736,642	\$ 451,395	\$ 451,694	\$ 496,575	\$ 427,515	\$ 1,022,596	\$ -	\$ 524,227	\$ 171,887	\$ 275,763	\$ -	\$ 226,455	\$ 5,372,751

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Deposits are less "Excess Insurance" noted above.

(3) Member's money moved from another pool layer or program year.

(4) Member's money returned to them.

TOTAL	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (23)	\$ (8)	\$ (42)	\$ (13)	\$ (26)	\$ (14)	\$ (22)	\$ (56)	\$ -	\$ (31)	\$ (9)	\$ -	\$ -	\$ (16)	\$ (260)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 22 (FY 07/08)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	3%	13%	5%	23%	6%	17%	12%	0%	7%	3%	3%	0%	3%	100%
Prior Years:															
Aud Dep (2)	\$ 420,535	\$ 153,869	\$ 751,506	\$ 398,962	\$ 462,621	\$ 479,691	\$ 420,321	\$ 1,005,189	\$ -	\$ 475,020	\$ 158,072	\$ 290,555	\$ -	\$ 256,987	\$ 5,273,328
Interest	\$ 93,108	\$ 32,214	\$ 152,589	\$ 88,331	\$ 98,370	\$ 106,226	\$ 58,703	\$ 219,793	\$ -	\$ 103,515	\$ 33,186	\$ 63,814	\$ -	\$ 56,895	\$ 1,106,743
Fnd Transfer (3)	\$ (271,913)	\$ (40,553)	\$ (271,648)	\$ (257,964)	\$ 563,198	\$ (310,845)	\$ 362,691	\$ (647,184)	\$ -	\$ (255,540)	\$ (45,726)	\$ (37,348)	\$ -	\$ (166,164)	\$ (1,378,996)
Clim Adj	\$ (241,740)	\$ (145,534)	\$ (632,457)	\$ (229,339)	\$ (1,124,169)	\$ (275,084)	\$ (841,702)	\$ (577,821)	\$ -	\$ (323,005)	\$ (145,534)	\$ (167,022)	\$ -	\$ (147,727)	\$ (4,851,132)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (150,000)	\$ -	\$ -	\$ (150,000)
Balance Fwd.	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (2st QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (3rd QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (4th QT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TTL 9 xs 1	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above.															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (10)	\$ (4)	\$ (10)	\$ (10)	\$ 20	\$ (12)	\$ 13	\$ (23)	\$ -	\$ (10)	\$ (2)	\$ (1)	\$ -	\$ (9)	\$ (57)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 23 (FY 08/09)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	3%	10%	6%	14%	7%	6%	18%	0%	19%	3%	4%	0%	3%	99%
Prior Years:															
Aud Dep (2)	\$ 440,639	\$ 170,115	\$ 810,661	\$ 435,284	\$ 488,803	\$ 507,870	\$ 435,647	\$ 1,019,718	\$ -	\$ 537,877	\$ 179,445	\$ 305,123	\$ -	\$ 254,317	\$ 5,585,499
Interest	\$ 184,929	\$ 184,131	\$ 438,689	\$ 177,019	\$ (161,480)	\$ 83,930	\$ 98,816	\$ 340,830	\$ -	\$ 41,185	\$ 51,508	\$ 58,019	\$ -	\$ 159,365	\$ 1,656,941
Fnd Transfer (3)	\$ 456,264	\$ 844,822	\$ 1,350,456	\$ 421,309	\$ (740,555)	\$ (144,680)	\$ 15,253	\$ 1,023,111	\$ -	\$ 637,548	\$ 594,264	\$ 120,138	\$ -	\$ 544,582	\$ 5,122,512
Clim Adj	\$ (379,557)	\$ (226,869)	\$ (698,284)	\$ (374,943)	\$ (942,636)	\$ (437,468)	\$ (375,256)	\$ (1,211,625)	\$ -	\$ (1,298,813)	\$ (226,869)	\$ (262,826)	\$ -	\$ (226,870)	\$ (6,662,016)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ (150,000)	\$ -	\$ -	\$ (650,000)
Balance Fwd.	\$ 702,275	\$ 972,199	\$ 1,901,522	\$ 658,669	\$ (1,355,868)	\$ 9,652	\$ 174,460	\$ 1,172,034	\$ -	\$ (82,203)	\$ 98,348	\$ 70,454	\$ -	\$ 731,394	\$ 5,052,936
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,069	\$ 1,464	\$ 2,877	\$ 1,003	\$ (1,979)	\$ 37	\$ 280	\$ 1,813	\$ -	\$ (394)	\$ 158	\$ 119	\$ -	\$ 1,104	\$ 7,551
Interest (2st QT)	\$ 1,677	\$ 2,321	\$ 4,541	\$ 1,573	\$ (3,237)	\$ 23	\$ 417	\$ 2,799	\$ -	\$ (197)	\$ 235	\$ 168	\$ -	\$ 1,746	\$ 12,066
Interest (3rd QT)	\$ 1,517	\$ 2,100	\$ 4,106	\$ 1,422	\$ (2,928)	\$ 21	\$ 377	\$ 2,531	\$ -	\$ (178)	\$ 212	\$ 152	\$ -	\$ 1,579	\$ 10,911
Interest (4th QT)	\$ 3,106	\$ 4,300	\$ 8,411	\$ 2,913	\$ (5,997)	\$ 43	\$ 772	\$ 5,184	\$ -	\$ (364)	\$ 435	\$ 312	\$ -	\$ 3,235	\$ 22,350
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 7,369	\$ 10,185	\$ 19,935	\$ 6,911	\$ (14,141)	\$ 124	\$ 1,846	\$ 12,327	\$ -	\$ (1,133)	\$ 1,040	\$ 751	\$ -	\$ 7,664	\$ 52,878
TTL 9 xs 1	\$ 709,644	\$ 982,384	\$ 1,921,457	\$ 665,580	\$ (1,370,009)	\$ 9,776	\$ 176,306	\$ 1,184,361	\$ -	\$ (83,336)	\$ 99,388	\$ 71,205	\$ -	\$ 739,058	\$ 5,105,814
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2008 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 709,644	\$ 982,384	\$ 1,921,457	\$ 665,580	\$ (1,370,009)	\$ 9,776	\$ 176,306	\$ 1,184,361	\$ -	\$ (83,336)	\$ 99,388	\$ 71,205	\$ -	\$ 739,058	\$ 5,105,814
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 709,644	\$ 982,384	\$ 1,921,457	\$ 665,580	\$ (1,370,009)	\$ 9,776	\$ 176,306	\$ 1,184,361	\$ -	\$ (83,336)	\$ 99,388	\$ 71,205	\$ -	\$ 739,058	\$ 5,105,814

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 24 (FY 09/10)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	7%	5%	13%	8%	8%	9%	8%	15%	0%	9%	5%	7%	0%	6%	100%
Prior Years:															
Aud Dep (2)	\$ 438,181	\$ 186,420	\$ 897,688	\$ 476,791	\$ 494,649	\$ 529,664	\$ 462,235	\$ 1,151,925	\$ -	\$ 592,417	\$ 195,535	\$ 339,531	\$ -	\$ 290,261	\$ 6,055,297
Interest	\$ 142,191	\$ 60,367	\$ 290,136	\$ 154,507	\$ 160,305	\$ 86,442	\$ 149,571	\$ 371,744	\$ -	\$ 192,050	\$ 63,282	\$ 109,923	\$ -	\$ 93,941	\$ 1,874,459
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (500,000)
Balance Fwd.	\$ 580,372	\$ 246,787	\$ 1,187,824	\$ 631,298	\$ 654,954	\$ 116,106	\$ 611,806	\$ 1,523,669	\$ -	\$ 784,467	\$ 258,817	\$ 449,454	\$ -	\$ 384,202	\$ 7,429,756
Current Year:															
Dep Adjs (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 867	\$ 369	\$ 1,775	\$ 943	\$ 979	\$ 174	\$ 914	\$ 2,277	\$ -	\$ 1,172	\$ 387	\$ 672	\$ -	\$ 574	\$ 11,103
Interest (2st QT)	\$ 1,386	\$ 589	\$ 2,836	\$ 1,507	\$ 1,564	\$ 277	\$ 1,461	\$ 3,638	\$ -	\$ 1,873	\$ 277	\$ 618	\$ 1,073	\$ 919	\$ 17,741
Interest (3rd QT)	\$ 1,253	\$ 533	\$ 2,565	\$ 1,363	\$ 1,414	\$ 251	\$ 1,321	\$ 3,290	\$ -	\$ 1,694	\$ 559	\$ 971	\$ -	\$ 831	\$ 16,045
Interest (4th QT)	\$ 2,567	\$ 1,092	\$ 5,254	\$ 2,792	\$ 2,897	\$ 514	\$ 2,706	\$ 6,739	\$ -	\$ 3,470	\$ 1,145	\$ 1,988	\$ -	\$ 1,699	\$ 32,863
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 6,073	\$ 2,583	\$ 12,430	\$ 6,605	\$ 6,854	\$ 1,216	\$ 6,402	\$ 15,944	\$ -	\$ 8,209	\$ 2,709	\$ 4,704	\$ -	\$ 4,023	\$ 77,752
TTL. 9 xs 1	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,903	\$ 661,808	\$ 117,322	\$ 618,208	\$ 1,539,613	\$ -	\$ 792,676	\$ 261,526	\$ 454,158	\$ -	\$ 388,225	\$ 7,507,508
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Deposits are less "Excess Insurance" noted above. Deposit has been adjusted to match the June 30, 2010 Financial Audit															
(3) Member's money moved from another pool layer or program year.															
(4) Member's money returned to them.															
TOTAL	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,903	\$ 661,808	\$ 117,322	\$ 618,208	\$ 1,539,613	\$ -	\$ 792,676	\$ 261,526	\$ 454,158	\$ -	\$ 388,225	\$ 7,507,508
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 586,445	\$ 249,370	\$ 1,200,254	\$ 637,903	\$ 661,808	\$ 117,322	\$ 618,208	\$ 1,539,613	\$ -	\$ 792,676	\$ 261,526	\$ 454,158	\$ -	\$ 388,225	\$ 7,507,508

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 25 (FY 10/11)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	39%	3%	10%	5%	5%	6%	5%	12%	0%	6%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 485,800	\$ 207,540	\$ 1,017,744	\$ 515,208	\$ 538,163	\$ 610,569	\$ 510,268	\$ 1,269,562	\$ -	\$ 673,628	\$ 229,351	\$ 385,814	\$ -	\$ 308,836	\$ 6,752,483
Interest	\$ 113,519	\$ 58,972	\$ 292,937	\$ 148,292	\$ 154,899	\$ 175,740	\$ 146,870	\$ 365,418	\$ -	\$ 193,890	\$ 65,361	\$ 111,049	\$ -	\$ 88,315	\$ 1,915,262
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (145,928)	\$ (11,255)	\$ (36,033)	\$ (18,241)	\$ (19,053)	\$ (21,617)	\$ (18,066)	\$ (44,948)	\$ -	\$ (23,849)	\$ (11,255)	\$ (13,660)	\$ -	\$ (11,254)	\$ (375,159)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 453,391	\$ 255,257	\$ 1,274,648	\$ 645,259	\$ 674,009	\$ 764,692	\$ 639,072	\$ 1,590,032	\$ -	\$ 843,669	\$ 283,457	\$ 483,203	\$ -	\$ 385,897	\$ 8,292,586
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 678	\$ 381	\$ 1,905	\$ 964	\$ 1,007	\$ 1,143	\$ 955	\$ 2,376	\$ -	\$ 1,261	\$ 424	\$ 722	\$ -	\$ 575	\$ 12,391
Interest (2st QT)	\$ 1,083	\$ 610	\$ 3,044	\$ 1,541	\$ 1,609	\$ 1,826	\$ 1,526	\$ 3,797	\$ -	\$ 2,015	\$ 677	\$ 1,154	\$ -	\$ 921	\$ 19,803
Interest (3rd QT)	\$ 979	\$ 551	\$ 2,753	\$ 1,393	\$ 1,456	\$ 1,651	\$ 1,380	\$ 3,434	\$ -	\$ 1,822	\$ 612	\$ 1,044	\$ -	\$ 833	\$ 17,908
Interest (4th QT)	\$ 2,005	\$ 1,129	\$ 5,638	\$ 2,854	\$ 2,981	\$ 3,382	\$ 2,827	\$ 7,033	\$ -	\$ 3,732	\$ 1,254	\$ 2,137	\$ -	\$ 1,707	\$ 36,679
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 4,745	\$ 2,671	\$ 13,340	\$ 6,752	\$ 7,053	\$ 8,002	\$ 6,688	\$ 16,640	\$ -	\$ 8,830	\$ 2,987	\$ 5,057	\$ -	\$ 4,036	\$ 86,781
TTL. 9 xs 1	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,011	\$ 681,062	\$ 772,694	\$ 645,760	\$ 1,606,672	\$ -	\$ 852,499	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,011	\$ 681,062	\$ 772,694	\$ 645,760	\$ 1,606,672	\$ -	\$ 852,499	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 458,136	\$ 257,928	\$ 1,287,988	\$ 652,011	\$ 681,062	\$ 772,694	\$ 645,760	\$ 1,606,672	\$ -	\$ 852,499	\$ 286,424	\$ 488,260	\$ -	\$ 389,933	\$ 8,379,367

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 26 (FY 11/12)
JUNE 30, 2022 (UNAUDITED)

	<u>MODESTO</u>	<u>VISALIA</u>	<u>SANTA MONICA</u>	<u>SANTA BARBARA</u>	<u>BAKERSFIELD</u>	<u>PALO ALTO</u>	<u>ONTARIO</u>	<u>ANAHEIM</u>	<u>GARDENA</u>	<u>BURBANK</u>	<u>MONTEREY</u>	<u>MOUNTAIN VIEW</u>	<u>SALINAS</u>	<u>SANTA CRUZ</u>	<u>TOTAL</u>
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	10%	5%	5%	6%	5%	46%	0%	7%	2%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 428,095	\$ 195,889	\$ 989,105	\$ 477,859	\$ 509,015	\$ 572,773	\$ 473,885	\$ 1,182,713	\$ -	\$ 703,382	\$ 214,633	\$ 363,501	\$ -	\$ 292,182	\$ 6,403,032
Interest	\$ 116,104	\$ 53,172	\$ 268,240	\$ 129,601	\$ 138,050	\$ 155,342	\$ 128,523	\$ 320,627	\$ -	\$ 190,765	\$ 58,207	\$ 98,585	\$ -	\$ 79,243	\$ 1,736,459
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (97)	\$ (68)	\$ (224)	\$ (108)	\$ (115)	\$ (130)	\$ (107)	\$ (1,047)	\$ -	\$ (159)	\$ (68)	\$ (82)	\$ -	\$ (69)	\$ (2,274)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 544,102	\$ 248,993	\$ 1,257,121	\$ 607,352	\$ 646,950	\$ 727,985	\$ 602,301	\$ 1,502,293	\$ -	\$ 893,988	\$ 272,772	\$ 462,004	\$ -	\$ 371,356	\$ 8,137,217
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 813	\$ 372	\$ 1,879	\$ 908	\$ 967	\$ 1,088	\$ 900	\$ 2,245	\$ -	\$ 1,336	\$ 408	\$ 690	\$ -	\$ 555	\$ 12,161
Interest (2st QT)	\$ 1,299	\$ 595	\$ 3,002	\$ 1,450	\$ 1,545	\$ 1,738	\$ 1,438	\$ 3,587	\$ -	\$ 2,135	\$ 651	\$ 1,103	\$ -	\$ 887	\$ 19,430
Interest (3rd QT)	\$ 1,175	\$ 538	\$ 2,715	\$ 1,312	\$ 1,397	\$ 1,572	\$ 1,301	\$ 3,244	\$ -	\$ 1,931	\$ 589	\$ 998	\$ -	\$ 801	\$ 17,573
Interest (4th QT)	\$ 2,407	\$ 1,101	\$ 5,560	\$ 2,686	\$ 2,862	\$ 3,220	\$ 2,664	\$ 6,645	\$ -	\$ 3,954	\$ 1,207	\$ 2,043	\$ -	\$ 1,643	\$ 35,992
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 5,694	\$ 2,606	\$ 13,156	\$ 6,356	\$ 6,771	\$ 7,618	\$ 6,303	\$ 15,721	\$ -	\$ 9,356	\$ 2,855	\$ 4,834	\$ -	\$ 3,886	\$ 85,156
TTL, 9 xs 1	\$ 549,796	\$ 251,599	\$ 1,270,277	\$ 613,708	\$ 653,721	\$ 735,603	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,344	\$ 275,627	\$ 466,838	\$ -	\$ 375,242	\$ 8,222,373
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 549,796	\$ 251,599	\$ 1,270,277	\$ 613,708	\$ 653,721	\$ 735,603	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,344	\$ 275,627	\$ 466,838	\$ -	\$ 375,242	\$ 8,222,373
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 549,796	\$ 251,599	\$ 1,270,277	\$ 613,708	\$ 653,721	\$ 735,603	\$ 608,604	\$ 1,518,014	\$ -	\$ 903,344	\$ 275,627	\$ 466,838	\$ -	\$ 375,242	\$ 8,222,373

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 27 (FY 12/13)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	10%	12%	5%	5%	6%	5%	26%	0%	16%	3%	4%	0%	3%	100%
Prior Years:															
Aud Dep	\$ 416,870	\$ 196,821	\$ 1,056,945	\$ 470,745	\$ 521,672	\$ 594,674	\$ 478,021	\$ 1,120,987	\$ -	\$ 625,774	\$ 207,011	\$ 353,331	\$ -	\$ 292,318	\$ 6,335,169
Interest	\$ 49,656	\$ (58,471)	\$ 117,537	\$ 56,074	\$ 62,140	\$ 70,836	\$ 56,941	\$ (23,143)	\$ -	\$ (24,421)	\$ 14,905	\$ 42,088	\$ -	\$ 34,510	\$ 398,652
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (263,818)	\$ (572,622)	\$ (717,665)	\$ (297,914)	\$ (330,143)	\$ (376,343)	\$ (302,518)	\$ (1,573,080)	\$ -	\$ (979,713)	\$ (186,768)	\$ (223,607)	\$ -	\$ (186,768)	\$ (6,010,959)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 202,708	\$ (434,272)	\$ 456,817	\$ 228,905	\$ 253,669	\$ 289,167	\$ 232,444	\$ (475,236)	\$ -	\$ (378,360)	\$ 35,148	\$ 171,812	\$ -	\$ 140,060	\$ 722,862
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 305	\$ (692)	\$ 688	\$ 344	\$ 382	\$ 435	\$ 350	\$ (698)	\$ -	\$ (558)	\$ 54	\$ 259	\$ -	\$ 212	\$ 1,081
Interest (2st QT)	\$ 484	\$ (1,037)	\$ 1,091	\$ 547	\$ 606	\$ 691	\$ 555	\$ (1,135)	\$ -	\$ (904)	\$ 84	\$ 410	\$ -	\$ 334	\$ 1,726
Interest (3rd QT)	\$ 438	\$ (938)	\$ 987	\$ 494	\$ 548	\$ 624	\$ 502	\$ (1,026)	\$ -	\$ (817)	\$ 76	\$ 371	\$ -	\$ 302	\$ 1,561
Interest (4th QT)	\$ 897	\$ (1,921)	\$ 2,021	\$ 1,012	\$ 1,122	\$ 1,279	\$ 1,028	\$ (2,102)	\$ -	\$ (1,674)	\$ 155	\$ 760	\$ -	\$ 620	\$ 3,197
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 2,124	\$ (4,588)	\$ 4,787	\$ 2,397	\$ 2,658	\$ 3,029	\$ 2,435	\$ (4,961)	\$ -	\$ (3,953)	\$ 369	\$ 1,800	\$ -	\$ 1,468	\$ 7,565
TTL 9 xs 1	\$ 204,832	\$ (438,860)	\$ 461,604	\$ 231,302	\$ 256,327	\$ 292,196	\$ 234,879	\$ (480,197)	\$ -	\$ (382,313)	\$ 35,517	\$ 173,612	\$ -	\$ 141,528	\$ 730,427
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 204,832	\$ (438,860)	\$ 461,604	\$ 231,302	\$ 256,327	\$ 292,196	\$ 234,879	\$ (480,197)	\$ -	\$ (382,313)	\$ 35,517	\$ 173,612	\$ -	\$ 141,528	\$ 730,427
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ 204,832	\$ (438,860)	\$ 461,604	\$ 231,302	\$ 256,327	\$ 292,196	\$ 234,879	\$ (480,197)	\$ -	\$ (382,313)	\$ 35,517	\$ 173,612	\$ -	\$ 141,528	\$ 730,427

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 28 (FY 13/14)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	7%	10%	8%	6%	17%	0%	9%	4%	7%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 408,873	\$ 205,251	\$ 1,036,179	\$ 489,024	\$ 841,028	\$ 519,759	\$ 409,531	\$ 1,116,116	\$ -	\$ 610,588	\$ 204,192	\$ 352,937	\$ -	\$ 294,665	\$ 6,488,143
Interest	\$ (25,699)	\$ (35,114)	\$ (153,405)	\$ (30,737)	\$ (62,138)	\$ (32,669)	\$ (25,741)	\$ (120,812)	\$ -	\$ (38,378)	\$ (35,371)	\$ (22,183)	\$ -	\$ (18,521)	\$ (600,768)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (778,448)	\$ (554,502)	\$ (2,256,439)	\$ (931,045)	\$ (1,338,113)	\$ (989,562)	\$ (779,701)	\$ (2,149,330)	\$ -	\$ (1,162,491)	\$ (554,502)	\$ (907,926)	\$ -	\$ (561,007)	\$ (12,963,066)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (395,274)	\$ (384,365)	\$ (1,373,665)	\$ (472,758)	\$ (559,223)	\$ (502,472)	\$ (395,911)	\$ (1,154,026)	\$ -	\$ (590,281)	\$ (385,681)	\$ (577,172)	\$ -	\$ (284,863)	\$ (7,075,691)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (532)	\$ (532)	\$ (2,400)	\$ (636)	\$ (1,042)	\$ (676)	\$ (532)	\$ (2,055)	\$ -	\$ (794)	\$ (534)	\$ (459)	\$ -	\$ (383)	\$ (10,575)
Interest (2st QT)	\$ (944)	\$ (918)	\$ (3,281)	\$ (1,129)	\$ (1,336)	\$ (1,200)	\$ (945)	\$ (2,756)	\$ -	\$ (1,409)	\$ (921)	\$ (1,377)	\$ -	\$ (680)	\$ (16,896)
Interest (3rd QT)	\$ (854)	\$ (830)	\$ (2,966)	\$ (1,021)	\$ (1,208)	\$ (1,085)	\$ (855)	\$ (2,492)	\$ -	\$ (1,275)	\$ (833)	\$ (1,246)	\$ -	\$ (615)	\$ (15,280)
Interest (4th QT)	\$ (1,748)	\$ (1,700)	\$ (6,076)	\$ (2,091)	\$ (2,474)	\$ (2,222)	\$ (1,751)	\$ (5,104)	\$ -	\$ (2,611)	\$ (1,706)	\$ (2,553)	\$ -	\$ (1,259)	\$ (31,295)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (4,078)	\$ (3,980)	\$ (14,723)	\$ (4,877)	\$ (6,060)	\$ (5,183)	\$ (4,083)	\$ (12,407)	\$ -	\$ (6,089)	\$ (3,994)	\$ (5,635)	\$ -	\$ (2,937)	\$ (74,046)
TTL 9 xs 1	\$ (399,352)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,283)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,800)	\$ (7,149,737)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (399,352)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,283)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,800)	\$ (7,149,737)
ACCEL Reserves (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (399,352)	\$ (388,345)	\$ (1,388,388)	\$ (477,635)	\$ (565,283)	\$ (507,655)	\$ (399,994)	\$ (1,166,433)	\$ -	\$ (596,370)	\$ (389,675)	\$ (582,807)	\$ -	\$ (287,800)	\$ (7,149,737)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 29 (FY 14/15)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	5%	4%	20%	6%	12%	7%	5%	24%	0%	7%	4%	4%	0%	4%	100%
Prior Years:															
Aud Dep	\$ 371,666	\$ 342,709	\$ 953,035	\$ 454,148	\$ 1,923,164	\$ 513,450	\$ 413,808	\$ 1,192,665	\$ 281,826	\$ 545,289	\$ 186,494	\$ 326,062	\$ -	\$ 280,583	\$ 7,784,899
Interest	\$ 3,900	\$ 6,544	\$ (50,287)	\$ 4,766	\$ 45,054	\$ 5,388	\$ 5,668	\$ (24,738)	\$ 12,794	\$ 5,722	\$ (1,652)	\$ 3,422	\$ -	\$ 2,945	\$ 19,526
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (337,166)	\$ (245,231)	\$ (1,371,713)	\$ (411,992)	\$ (838,493)	\$ (465,789)	\$ (343,132)	\$ (1,697,318)	\$ -	\$ (494,673)	\$ (245,231)	\$ (295,795)	\$ -	\$ (254,538)	\$ (7,001,071)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 38,400	\$ 104,022	\$ (468,965)	\$ 46,922	\$ 1,129,725	\$ 53,049	\$ 76,344	\$ (529,391)	\$ 294,620	\$ 56,338	\$ (60,389)	\$ 33,689	\$ -	\$ 28,990	\$ 803,354
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 130	\$ 208	\$ (1,383)	\$ 158	\$ 1,556	\$ 179	\$ 188	\$ (640)	\$ 440	\$ 190	\$ (38)	\$ 114	\$ -	\$ 99	\$ 1,201
Interest (2st QT)	\$ 92	\$ 249	\$ (1,122)	\$ 112	\$ 2,698	\$ 127	\$ 182	\$ (1,264)	\$ 704	\$ 135	\$ (144)	\$ 81	\$ -	\$ 68	\$ 1,918
Interest (3rd QT)	\$ 83	\$ 225	\$ (1,013)	\$ 101	\$ 2,440	\$ 115	\$ 165	\$ (1,143)	\$ 636	\$ 122	\$ (130)	\$ 73	\$ -	\$ 61	\$ 1,735
Interest (4th QT)	\$ (416)	\$ 34	\$ (4,457)	\$ (508)	\$ 3,540	\$ (575)	\$ (258)	\$ (5,290)	\$ 1,303	\$ (610)	\$ (693)	\$ (365)	\$ -	\$ (315)	\$ (8,610)
Fnd Transfer (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (132,438)	\$ (96,326)	\$ (538,805)	\$ (161,829)	\$ (329,357)	\$ (182,961)	\$ (134,781)	\$ (666,701)	\$ -	\$ (194,306)	\$ (96,326)	\$ (116,188)	\$ -	\$ (99,982)	\$ (2,750,000)
Retros (4)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (132,549)	\$ (95,610)	\$ (546,780)	\$ (161,966)	\$ (319,123)	\$ (183,115)	\$ (134,504)	\$ (675,038)	\$ 3,083	\$ (194,469)	\$ (97,331)	\$ (116,285)	\$ -	\$ (100,069)	\$ (2,753,756)
TTL. 9 xs 1	\$ (94,149)	\$ 8,412	\$ (1,015,745)	\$ (115,044)	\$ 810,602	\$ (130,066)	\$ (58,160)	\$ (1,204,429)	\$ 297,703	\$ (138,131)	\$ (157,720)	\$ (82,596)	\$ -	\$ (71,079)	\$ (1,950,402)
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ (94,149)	\$ 8,412	\$ (1,015,745)	\$ (115,044)	\$ 810,602	\$ (130,066)	\$ (58,160)	\$ (1,204,429)	\$ 297,703	\$ (138,131)	\$ (157,720)	\$ (82,596)	\$ -	\$ (71,079)	\$ (1,950,402)
ACCEL Reserves (1)	\$ (33,711)	\$ (24,519)	\$ (137,150)	\$ (41,193)	\$ (83,836)	\$ (46,572)	\$ (34,308)	\$ (169,706)	\$ -	\$ (49,460)	\$ (24,519)	\$ (29,575)	\$ -	\$ (25,451)	\$ (700,000)
IBNR (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Net Reserves and IBNR:	\$ (127,860)	\$ (16,107)	\$ (1,152,895)	\$ (156,237)	\$ 726,766	\$ (176,638)	\$ (92,468)	\$ (1,374,135)	\$ 297,703	\$ (187,591)	\$ (182,239)	\$ (112,171)	\$ -	\$ (96,530)	\$ (2,650,402)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 30 (FY 15/16)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	4%	3%	11%	5%	6%	6%	25%	26%	0%	6%	3%	4%		3%	100%
Prior Years:															
Aud Dep	\$ 338,158	\$ 202,066	\$ 903,839	\$ 430,165	\$ 478,585	\$ 505,665	\$ 367,813	\$ 1,000,514	\$ -	\$ 498,909	\$ 174,578	\$ 313,649	\$ -	\$ 275,370	\$ 5,489,311
Interest	\$ 69,304	\$ 41,413	\$ 185,239	\$ 88,161	\$ 98,084	\$ 103,634	\$ 75,382	\$ 205,052	\$ -	\$ 102,250	\$ 35,779	\$ 64,281	\$ -	\$ 56,436	\$ 1,125,015
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (19,798)	\$ (15,076)	\$ (52,918)	\$ (25,185)	\$ (28,020)	\$ (29,605)	\$ (123,856)	\$ (129,310)	\$ -	\$ (29,210)	\$ (15,076)	\$ (18,363)	\$ -	\$ (16,124)	\$ (502,541)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 387,664	\$ 228,403	\$ 1,036,160	\$ 493,141	\$ 548,649	\$ 579,694	\$ 319,339	\$ 1,076,256	\$ -	\$ 571,949	\$ 195,281	\$ 359,567	\$ -	\$ 315,682	\$ 6,111,785
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ 709,821	\$ -	\$ 203,307	\$ 221,098	\$ 252,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,386,641
Interest (1st QT)	\$ 483	\$ 289	\$ 1,292	\$ 615	\$ 1,745	\$ 723	\$ 830	\$ 1,761	\$ 377	\$ 713	\$ 250	\$ 448	\$ -	\$ 394	\$ 9,920
Interest (2st QT)	\$ 825	\$ 468	\$ 2,204	\$ 1,049	\$ 2,862	\$ 1,233	\$ 617	\$ 2,439	\$ 603	\$ 1,217	\$ 389	\$ 765	\$ -	\$ 671	\$ 15,342
Interest (3rd QT)	\$ 746	\$ 424	\$ 1,993	\$ 949	\$ 2,588	\$ 1,115	\$ 557	\$ 2,205	\$ 545	\$ 1,100	\$ 352	\$ 692	\$ -	\$ 607	\$ 13,873
Interest (4th QT)	\$ 1,528	\$ 868	\$ 4,083	\$ 1,943	\$ 5,302	\$ 2,284	\$ 1,141	\$ 4,516	\$ 1,116	\$ 2,254	\$ 721	\$ 1,417	\$ -	\$ 1,244	\$ 28,417
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (42,309)	\$ (32,218)	\$ (113,083)	\$ (53,819)	\$ (59,877)	\$ (63,265)	\$ (264,676)	\$ (276,330)	\$ -	\$ (62,421)	\$ (32,218)	\$ (39,242)	\$ -	\$ (34,452)	\$ (1,073,910)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (38,727)	\$ (30,169)	\$ (103,511)	\$ (49,263)	\$ 662,441	\$ (57,910)	\$ (58,224)	\$ (44,311)	\$ 255,056	\$ (57,137)	\$ (30,506)	\$ (35,920)	\$ -	\$ (31,536)	\$ 380,283
TTL. 9 xs 1	\$ 348,937	\$ 198,234	\$ 932,649	\$ 443,878	\$ 1,211,090	\$ 521,784	\$ 261,115	\$ 1,031,945	\$ 255,056	\$ 514,812	\$ 164,775	\$ 323,647	\$ -	\$ 284,146	\$ 6,492,068
Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ 39,279	\$ -	\$ 39,294	\$ 39,290	\$ 38,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,403

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 31 (FY 16/17)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	8%	9%	8%	7%	19%	0%	9%	3%	6%	0%	5%	100%
Prior Years:															
Aud Dep	\$ 338,546	\$ 202,275	\$ 892,107	\$ 413,047	\$ 459,024	\$ 436,233	\$ 366,975	\$ 1,008,392	\$ -	\$ 469,922	\$ 166,294	\$ 304,314	\$ -	\$ 269,831	\$ 5,326,960
Interest	\$ (15,626)	\$ (9,336)	\$ (41,177)	\$ (19,065)	\$ (21,187)	\$ (20,135)	\$ (16,938)	\$ (46,544)	\$ -	\$ (21,690)	\$ (7,675)	\$ (14,046)	\$ -	\$ (12,454)	\$ (245,873)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Adj	\$ (599,234)	\$ (358,030)	\$ (1,579,050)	\$ (731,103)	\$ (812,482)	\$ (772,141)	\$ (649,555)	\$ (1,784,877)	\$ -	\$ (831,771)	\$ (294,344)	\$ (538,643)	\$ -	\$ (477,605)	\$ (9,428,835)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ (276,314)	\$ (165,091)	\$ (728,120)	\$ (337,121)	\$ (374,645)	\$ (356,043)	\$ (299,518)	\$ (823,029)	\$ -	\$ (383,539)	\$ (135,725)	\$ (248,375)	\$ -	\$ (220,228)	\$ (4,347,748)
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ (413)	\$ (247)	\$ (1,088)	\$ (504)	\$ (560)	\$ (532)	\$ (448)	\$ (1,230)	\$ -	\$ (573)	\$ (203)	\$ (371)	\$ -	\$ (329)	\$ (6,498)
Interest (2st QT)	\$ (660)	\$ (394)	\$ (1,739)	\$ (805)	\$ (895)	\$ (850)	\$ (715)	\$ (1,965)	\$ -	\$ (916)	\$ (324)	\$ (593)	\$ -	\$ (526)	\$ (10,382)
Interest (3rd QT)	\$ (597)	\$ (357)	\$ (1,572)	\$ (728)	\$ (809)	\$ (769)	\$ (647)	\$ (1,777)	\$ -	\$ (828)	\$ (293)	\$ (536)	\$ -	\$ (476)	\$ (9,389)
Interest (4th QT)	\$ (1,222)	\$ (730)	\$ (3,221)	\$ (1,491)	\$ (1,657)	\$ (1,575)	\$ (1,325)	\$ (3,640)	\$ -	\$ (1,696)	\$ (600)	\$ (1,099)	\$ -	\$ (974)	\$ (19,230)
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (2,892)	\$ (1,728)	\$ (7,620)	\$ (3,528)	\$ (3,921)	\$ (3,726)	\$ (3,135)	\$ (8,612)	\$ -	\$ (4,013)	\$ (1,420)	\$ (2,599)	\$ -	\$ (2,305)	\$ (45,499)
TTL. 9 xs 1	\$ (279,206)	\$ (166,819)	\$ (735,740)	\$ (340,649)	\$ (378,566)	\$ (359,769)	\$ (302,653)	\$ (831,641)	\$ -	\$ (387,552)	\$ (137,145)	\$ (250,974)	\$ -	\$ (222,533)	\$ (4,393,247)

Reinsurance was purchased this year for the \$2,000,000 excess \$3,000,000 layer

Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(1) These percentages change beginning on the September report and are from the retro plan approved the prior June

(2) Member's money moved from another pool layer or program year.

(3) Member's money returned to them.

TOTAL	\$ (279,206)	\$ (166,819)	\$ (735,740)	\$ (340,649)	\$ (378,566)	\$ (359,769)	\$ (302,653)	\$ (831,641)	\$ -	\$ (387,552)	\$ (137,145)	\$ (250,974)	\$ -	\$ (222,533)	\$ (4,393,247)
ACCEL Reserves (1)	\$ (254,213)	\$ (151,887)	\$ (669,881)	\$ (310,156)	\$ (344,680)	\$ (327,566)	\$ (275,561)	\$ (757,199)	\$ -	\$ (352,863)	\$ (124,870)	\$ (228,509)	\$ -	\$ (202,615)	\$ (4,000,000)
IBNR (2)	\$ (63,935)	\$ (38,200)	\$ (168,475)	\$ (78,004)	\$ (86,687)	\$ (82,383)	\$ (69,304)	\$ (190,436)	\$ -	\$ (88,745)	\$ (31,405)	\$ (57,470)	\$ -	\$ (50,956)	\$ (1,006,000)
Total Net Reserves and IBNR:	\$ (597,354)	\$ (356,906)	\$ (1,574,096)	\$ (728,809)	\$ (809,933)	\$ (769,718)	\$ (647,518)	\$ (1,779,276)	\$ -	\$ (829,160)	\$ (293,420)	\$ (536,953)	\$ -	\$ (476,104)	\$ (9,399,247)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 32 (FY 17/18)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	17%	8%	8%	8%	7%	20%	0%	9%	3%	6%	0%	5%	100%
Prior Years:															
Aud Dep	\$ 424,735	\$ 252,088	\$ 1,118,775	\$ 519,277	\$ 543,415	\$ 552,961	\$ 472,903	\$ 1,329,394	\$ -	\$ 575,988	\$ 205,185	\$ 390,047	\$ -	\$ 339,094	\$ 6,723,862
Interest	\$ 83,482	\$ 49,548	\$ 219,896	\$ 102,064	\$ 106,809	\$ 108,685	\$ 92,950	\$ 261,294	\$ -	\$ 113,211	\$ 40,329	\$ 76,664	\$ -	\$ 66,650	\$ 1,321,582
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (2,038)	\$ (1,210)	\$ (5,369)	\$ (2,492)	\$ (2,608)	\$ (2,653)	\$ (2,269)	\$ (6,379)	\$ -	\$ (2,764)	\$ (985)	\$ (1,872)	\$ -	\$ (1,626)	\$ (32,265)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 506,179	\$ 300,426	\$ 1,333,302	\$ 618,849	\$ 647,616	\$ 658,993	\$ 563,584	\$ 1,584,309	\$ -	\$ 686,435	\$ 244,529	\$ 464,839	\$ -	\$ 404,118	\$ 8,013,179
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 614	\$ 365	\$ 1,618	\$ 751	\$ 786	\$ 800	\$ 684	\$ 1,923	\$ -	\$ 833	\$ 297	\$ 564	\$ -	\$ 492	\$ 9,727
Interest (2st QT)	\$ 982	\$ 583	\$ 2,586	\$ 1,200	\$ 1,256	\$ 1,278	\$ 1,093	\$ 3,073	\$ -	\$ 1,331	\$ 474	\$ 902	\$ -	\$ 783	\$ 15,541
Interest (3rd QT)	\$ 709	\$ 421	\$ 1,866	\$ 866	\$ 907	\$ 923	\$ 789	\$ 2,218	\$ -	\$ 961	\$ 342	\$ 651	\$ -	\$ 564	\$ 11,217
Interest (4th QT)	\$ 1,187	\$ 704	\$ 3,126	\$ 1,451	\$ 1,519	\$ 1,545	\$ 1,321	\$ 3,715	\$ -	\$ 1,610	\$ 573	\$ 1,090	\$ -	\$ 948	\$ 18,789
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (237,846)	\$ (141,167)	\$ (626,500)	\$ (290,789)	\$ (304,305)	\$ (309,651)	\$ (264,819)	\$ (744,443)	\$ -	\$ (322,546)	\$ (114,902)	\$ (218,421)	\$ -	\$ (189,888)	\$ (3,765,277)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (234,354)	\$ (139,094)	\$ (617,304)	\$ (286,521)	\$ (299,837)	\$ (305,105)	\$ (260,932)	\$ (733,514)	\$ -	\$ (317,811)	\$ (113,216)	\$ (215,214)	\$ -	\$ (187,101)	\$ (3,710,003)
TTL. 9 xs 1	\$ 271,825	\$ 161,332	\$ 715,998	\$ 332,328	\$ 347,779	\$ 353,888	\$ 302,652	\$ 850,795	\$ -	\$ 368,624	\$ 131,313	\$ 249,625	\$ -	\$ 217,017	\$ 4,303,176
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 271,825	\$ 161,332	\$ 715,998	\$ 332,328	\$ 347,779	\$ 353,888	\$ 302,652	\$ 850,795	\$ -	\$ 368,624	\$ 131,313	\$ 249,625	\$ -	\$ 217,017	\$ 4,303,176
ACCEL Reserves (1)	\$ (359,834)	\$ (213,569)	\$ (947,823)	\$ (439,931)	\$ (460,380)	\$ (468,468)	\$ (400,642)	\$ (1,126,259)	\$ -	\$ (487,976)	\$ (173,833)	\$ (330,447)	\$ -	\$ (287,278)	\$ (5,696,440)
IBNR (2)	\$ (67,436)	\$ (40,025)	\$ (177,630)	\$ (82,447)	\$ (86,279)	\$ (87,795)	\$ (75,084)	\$ (211,070)	\$ -	\$ (91,451)	\$ (32,578)	\$ (61,928)	\$ -	\$ (53,837)	\$ (1,067,560)
Total Net Reserves and IBNR:	\$ (155,445)	\$ (92,262)	\$ (409,455)	\$ (190,050)	\$ (198,880)	\$ (202,375)	\$ (173,074)	\$ (486,534)	\$ -	\$ (210,803)	\$ (75,098)	\$ (142,750)	\$ -	\$ (124,098)	\$ (2,460,824)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 33 (FY 18/19)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	8%	8%	7%	18%	0%	8%	3%	6%	4%	5%	100%
Prior Years:															
Aud Dep	\$ 498,863	\$ 287,295	\$ 1,284,209	\$ 584,548	\$ 617,875	\$ 688,200	\$ 587,146	\$ 1,481,463	\$ -	\$ 657,056	\$ 247,128	\$ 451,463	\$ 170,119	\$ 389,711	\$ 7,945,076
Interest	\$ 72,528	\$ 41,769	\$ 186,706	\$ 84,985	\$ 89,830	\$ 100,055	\$ 85,363	\$ 215,384	\$ -	\$ 95,527	\$ 35,929	\$ 65,636	\$ 17,293	\$ 56,659	\$ 1,147,664
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ (117,127)	\$ (67,453)	\$ (301,517)	\$ (137,245)	\$ (145,070)	\$ (161,581)	\$ (137,855)	\$ (347,830)	\$ -	\$ (154,269)	\$ (58,023)	\$ (105,998)	\$ (79,884)	\$ (91,500)	\$ (1,905,352)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 454,264	\$ 261,611	\$ 1,169,398	\$ 532,288	\$ 562,635	\$ 626,674	\$ 534,654	\$ 1,349,017	\$ -	\$ 598,314	\$ 225,034	\$ 411,101	\$ 107,528	\$ 354,870	\$ 7,187,388
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 522	\$ 300	\$ 1,343	\$ 611	\$ 646	\$ 720	\$ 614	\$ 1,549	\$ -	\$ 687	\$ 258	\$ 472	\$ 53	\$ 408	\$ 8,183
Interest (2st QT)	\$ 832	\$ 479	\$ 2,142	\$ 975	\$ 1,031	\$ 1,148	\$ 979	\$ 2,471	\$ -	\$ 1,096	\$ 412	\$ 753	\$ 85	\$ 652	\$ 13,055
Interest (3rd QT)	\$ 617	\$ 355	\$ 1,588	\$ 723	\$ 764	\$ 851	\$ 726	\$ 1,832	\$ -	\$ 812	\$ 306	\$ 558	\$ (16)	\$ 482	\$ 9,598
Interest (4th QT)	\$ 1,126	\$ 649	\$ 2,899	\$ 1,320	\$ 1,395	\$ 1,554	\$ 1,326	\$ 3,345	\$ -	\$ 1,483	\$ 558	\$ 1,019	\$ (127)	\$ 880	\$ 17,427
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ (199,634)	\$ (114,969)	\$ (513,911)	\$ (233,922)	\$ (247,260)	\$ (275,402)	\$ (234,963)	\$ (592,847)	\$ -	\$ (262,939)	\$ (98,894)	\$ (180,665)	\$ (136,155)	\$ (155,953)	\$ (3,247,514)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (196,537)	\$ (113,186)	\$ (505,939)	\$ (230,293)	\$ (243,424)	\$ (271,129)	\$ (231,318)	\$ (583,650)	\$ -	\$ (258,861)	\$ (97,360)	\$ (177,863)	\$ (136,160)	\$ (153,531)	\$ (3,199,251)
TTL 9 xs 1	\$ 257,727	\$ 148,425	\$ 663,459	\$ 301,995	\$ 319,211	\$ 355,545	\$ 303,336	\$ 765,367	\$ -	\$ 339,453	\$ 127,674	\$ 233,238	\$ (28,632)	\$ 201,339	\$ 3,988,137
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 257,727	\$ 148,425	\$ 663,459	\$ 301,995	\$ 319,211	\$ 355,545	\$ 303,336	\$ 765,367	\$ -	\$ 339,453	\$ 127,674	\$ 233,238	\$ (28,632)	\$ 201,339	\$ 3,988,137
ACCEL Reserves (1)	\$ (537,013)	\$ (309,265)	\$ (1,382,416)	\$ (629,250)	\$ (665,126)	\$ (740,829)	\$ (632,047)	\$ (1,594,755)	\$ -	\$ (707,303)	\$ (266,026)	\$ (485,987)	\$ (366,256)	\$ (419,513)	\$ (8,735,786)
IBNR (2)	\$ (83,923)	\$ (48,331)	\$ (216,042)	\$ (98,338)	\$ (103,945)	\$ (115,775)	\$ (98,775)	\$ (249,226)	\$ -	\$ (110,536)	\$ (41,574)	\$ (75,949)	\$ (57,238)	\$ (65,562)	\$ (1,365,214)
Total Net Reserves and IBNR:	\$ (363,209)	\$ (209,171)	\$ (934,999)	\$ (425,593)	\$ (449,860)	\$ (501,059)	\$ (427,486)	\$ (1,078,614)	\$ -	\$ (478,386)	\$ (179,926)	\$ (328,698)	\$ (452,126)	\$ (283,736)	\$ (6,112,863)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 34 (FY 19/20)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	16%	7%	7%	9%	8%	18%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 587,974	\$ 342,334	\$ 1,528,673	\$ 670,566	\$ 710,077	\$ 821,104	\$ 716,333	\$ 1,707,796	\$ -	\$ 739,000	\$ 287,048	\$ 546,257	\$ 437,990	\$ 454,186	\$ 9,549,328
Interest	\$ 87,094	\$ 50,708	\$ 226,435	\$ 99,326	\$ 105,180	\$ 121,626	\$ 106,107	\$ 252,967	\$ -	\$ 109,464	\$ 42,519	\$ 80,914	\$ 64,877	\$ 67,276	\$ 1,414,493
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 675,068	\$ 393,042	\$ 1,755,108	\$ 769,882	\$ 815,257	\$ 942,730	\$ 822,440	\$ 1,960,763	\$ -	\$ 848,464	\$ 329,567	\$ 627,171	\$ 502,867	\$ 521,462	\$ 10,963,821
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,009	\$ 587	\$ 2,623	\$ 1,151	\$ 1,218	\$ 1,409	\$ 1,229	\$ 2,930	\$ -	\$ 1,267	\$ 492	\$ 936	\$ 752	\$ 779	\$ 16,382
Interest (2st QT)	\$ 1,610	\$ 937	\$ 4,185	\$ 1,836	\$ 1,944	\$ 2,248	\$ 1,961	\$ 4,675	\$ -	\$ 2,023	\$ 786	\$ 1,495	\$ 1,199	\$ 1,244	\$ 26,143
Interest (3rd QT)	\$ 1,458	\$ 849	\$ 3,790	\$ 1,663	\$ 1,761	\$ 2,036	\$ 1,776	\$ 4,234	\$ -	\$ 1,832	\$ 712	\$ 1,354	\$ 1,086	\$ 1,126	\$ 23,677
Interest (4th QT)	\$ 2,593	\$ 1,509	\$ 6,740	\$ 2,957	\$ 3,131	\$ 3,620	\$ 3,159	\$ 7,530	\$ -	\$ 3,258	\$ 1,266	\$ 2,409	\$ 1,931	\$ 2,003	\$ 42,106
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clm Pd Alloc	\$ (88,931)	\$ (51,778)	\$ (231,211)	\$ (101,421)	\$ (107,399)	\$ (124,192)	\$ (108,345)	\$ (258,303)	\$ -	\$ (111,773)	\$ (43,416)	\$ (82,621)	\$ (66,246)	\$ (68,695)	\$ (1,444,331)
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ (82,261)	\$ (47,896)	\$ (213,873)	\$ (93,814)	\$ (99,345)	\$ (114,879)	\$ (100,220)	\$ (238,934)	\$ -	\$ (103,393)	\$ (40,160)	\$ (76,427)	\$ (61,278)	\$ (63,543)	\$ (1,336,023)
TTL. 9 xs 1	\$ 592,807	\$ 345,146	\$ 1,541,235	\$ 676,068	\$ 715,912	\$ 827,851	\$ 722,220	\$ 1,721,829	\$ -	\$ 745,071	\$ 289,407	\$ 550,744	\$ 441,589	\$ 457,919	\$ 9,627,798
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 592,807	\$ 345,146	\$ 1,541,235	\$ 676,068	\$ 715,912	\$ 827,851	\$ 722,220	\$ 1,721,829	\$ -	\$ 745,071	\$ 289,407	\$ 550,744	\$ 441,589	\$ 457,919	\$ 9,627,798
ACCEL Reserves (1)	\$ (302,501)	\$ (176,124)	\$ (786,472)	\$ (344,988)	\$ (365,321)	\$ (422,442)	\$ (368,539)	\$ (878,628)	\$ -	\$ (380,201)	\$ (147,681)	\$ (281,038)	\$ (225,337)	\$ (233,670)	\$ (4,912,942)
IBNR (2)	\$ (254,605)	\$ (148,238)	\$ (661,947)	\$ (290,365)	\$ (307,478)	\$ (355,555)	\$ (310,187)	\$ (739,511)	\$ -	\$ (320,003)	\$ (124,298)	\$ (236,541)	\$ (189,658)	\$ (196,672)	\$ (4,135,058)
Total Net Reserves and IBNR:	\$ 35,701	\$ 20,784	\$ 92,816	\$ 40,715	\$ 43,113	\$ 49,854	\$ 43,494	\$ 103,690	\$ -	\$ 44,867	\$ 17,428	\$ 33,165	\$ 26,594	\$ 27,577	\$ 579,798

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
Program Year 35 (FY 20/21)
JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ 830,960	\$ 489,047	\$ 2,122,569	\$ 934,875	\$ 1,032,087	\$ 1,162,364	\$ 1,071,410	\$ 2,439,523	\$ -	\$ 1,056,044	\$ 404,152	\$ 776,621	\$ 595,633	\$ 642,458	\$ 13,557,743
Interest	\$ 46,037	\$ 27,549	\$ 117,595	\$ 51,794	\$ 59,272	\$ 64,398	\$ 59,394	\$ 135,587	\$ -	\$ 58,506	\$ 22,391	\$ 43,027	\$ 33,000	\$ 35,594	\$ 754,144
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ 876,997	\$ 516,596	\$ 2,240,164	\$ 986,669	\$ 1,091,359	\$ 1,226,762	\$ 1,130,804	\$ 2,575,110	\$ -	\$ 1,114,550	\$ 426,543	\$ 819,648	\$ 628,633	\$ 678,052	\$ 14,311,887
Current Year:															
Dep Adjs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest (1st QT)	\$ 1,311	\$ 772	\$ 3,348	\$ 1,475	\$ 1,631	\$ 1,833	\$ 1,690	\$ 3,848	\$ -	\$ 1,666	\$ 637	\$ 1,225	\$ 939	\$ 1,013	\$ 21,388
Interest (2st QT)	\$ 2,091	\$ 1,232	\$ 5,340	\$ 2,353	\$ 2,602	\$ 2,924	\$ 2,695	\$ 6,140	\$ -	\$ 2,658	\$ 1,017	\$ 1,955	\$ 1,498	\$ 1,617	\$ 34,122
Interest (3rd QT)	\$ 1,894	\$ 1,116	\$ 4,838	\$ 2,131	\$ 2,357	\$ 2,649	\$ 2,442	\$ 5,561	\$ -	\$ 2,407	\$ 921	\$ 1,770	\$ 1,358	\$ 1,464	\$ 30,908
Interest (4th QT)	\$ 3,879	\$ 2,285	\$ 9,909	\$ 4,364	\$ 4,827	\$ 5,426	\$ 5,002	\$ 11,390	\$ -	\$ 4,930	\$ 1,887	\$ 3,625	\$ 2,781	\$ 2,999	\$ 63,304
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 9,175	\$ 5,405	\$ 23,435	\$ 10,323	\$ 11,417	\$ 12,832	\$ 11,829	\$ 26,939	\$ -	\$ 11,661	\$ 4,462	\$ 8,575	\$ 6,576	\$ 7,093	\$ 149,722
TTL. 9 xs 1	\$ 886,172	\$ 522,001	\$ 2,263,599	\$ 996,992	\$ 1,102,776	\$ 1,239,594	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
(NOTES) Initial deposit includes funded excess corridor deductible															
(NOTES) Initial deposit includes terrorism commission rebate															
TOTAL	\$ 886,172	\$ 522,001	\$ 2,263,599	\$ 996,992	\$ 1,102,776	\$ 1,239,594	\$ 1,142,633	\$ 2,602,049	\$ -	\$ 1,126,211	\$ 431,005	\$ 828,223	\$ 635,209	\$ 685,145	\$ 14,461,609
ACCEL Reserves (1)	\$ (254,705)	\$ (146,466)	\$ (579,029)	\$ (277,286)	\$ (330,181)	\$ (345,715)	\$ (319,305)	\$ (692,902)	\$ -	\$ (333,546)	\$ (106,295)	\$ (239,777)	\$ (182,764)	\$ (192,029)	\$ (4,000,000)
IBNR (2)	\$ (711,200)	\$ (408,970)	\$ (1,616,794)	\$ (774,251)	\$ (921,947)	\$ (965,324)	\$ (891,580)	\$ (1,934,755)	\$ -	\$ (931,344)	\$ (296,803)	\$ (669,518)	\$ (510,324)	\$ (536,190)	\$ (11,169,000)
Total Net Reserves and IBNR:	\$ (79,733)	\$ (33,435)	\$ 67,776	\$ (54,545)	\$ (149,352)	\$ (71,445)	\$ (68,252)	\$ (25,608)	\$ -	\$ (138,679)	\$ 27,907	\$ (81,072)	\$ (67,879)	\$ (43,074)	\$ (707,391)

AUTHORITY FOR CALIFORNIA CITIES EXCESS LIABILITY
 SCHEDULE OF RETROSPECTIVELY RATED REFUND LIABILITY BY MEMBER
 Program Year 36 (FY 21/22)
 JUNE 30, 2022 (UNAUDITED)

	MODESTO	VISALIA	SANTA MONICA	SANTA BARBARA	BAKERSFIELD	PALO ALTO	ONTARIO	ANAHEIM	GARDENA	BURBANK	MONTEREY	MOUNTAIN VIEW	SALINAS	SANTA CRUZ	TOTAL
Excess of \$1,000,000 Layer															
Retros All %	6%	4%	14%	7%	8%	9%	8%	17%	0%	8%	3%	6%	5%	5%	100%
Prior Years:															
Aud Dep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Adj	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance Fwd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Year:															
Dep Adjs	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Interest (1st QT)	\$ 2,047	\$ 1,177	\$ 4,654	\$ 2,229	\$ 2,654	\$ 2,779	\$ 2,567	\$ 5,569	\$ -	\$ 2,680	\$ 855	\$ 1,927	\$ 1,469	\$ 1,543	\$ 32,150
Interest (2st QT)	\$ 3,265	\$ 1,878	\$ 7,424	\$ 3,555	\$ 4,233	\$ 4,433	\$ 4,094	\$ 8,884	\$ -	\$ 4,277	\$ 1,363	\$ 3,074	\$ 2,343	\$ 2,462	\$ 51,285
Interest (3rd QT)	\$ 2,958	\$ 1,701	\$ 6,725	\$ 3,220	\$ 3,835	\$ 4,015	\$ 3,708	\$ 8,047	\$ -	\$ 3,874	\$ 1,234	\$ 2,785	\$ 2,123	\$ 2,230	\$ 46,455
Interest (4th QT)	\$ 6,059	\$ 3,484	\$ 13,773	\$ 6,596	\$ 7,854	\$ 8,223	\$ 7,595	\$ 16,482	\$ -	\$ 7,934	\$ 2,528	\$ 5,704	\$ 4,347	\$ 4,568	\$ 95,147
Fnd Transfer (2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clim Pd Alloc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retros (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CY Adjs	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
TTL 9 xs 1	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
The Current Year Deposit Adjustments are less any insurance costs paid out of the \$0.60 Rate.															
Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Less Excess Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Pool Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
Liability Payroll Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deposit Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Deposit	\$ 1,369,754	\$ 787,666	\$ 3,113,909	\$ 1,491,189	\$ 1,775,648	\$ 1,859,192	\$ 1,717,162	\$ 3,726,294	\$ -	\$ 1,793,747	\$ 571,636	\$ 1,289,476	\$ 982,872	\$ 1,032,694	\$ 21,511,239
(1) These percentages change beginning on the September report and are from the retro plan approved the prior June															
(2) Member's money moved from another pool layer or program year.															
(3) Member's money returned to them.															
TOTAL	\$ 1,384,083	\$ 795,906	\$ 3,146,485	\$ 1,506,789	\$ 1,794,224	\$ 1,878,642	\$ 1,735,126	\$ 3,765,276	\$ -	\$ 1,812,512	\$ 577,616	\$ 1,302,966	\$ 993,154	\$ 1,043,497	\$ 21,736,276
ACCEL Reserves (1)	\$ (254,705)	\$ (146,466)	\$ (579,029)	\$ (277,286)	\$ (330,181)	\$ (345,715)	\$ (319,305)	\$ (692,902)	\$ -	\$ (333,546)	\$ (106,295)	\$ (239,777)	\$ (182,764)	\$ (192,029)	\$ (4,000,000)
IBNR (2)	\$ (806,650)	\$ (463,858)	\$ (1,833,785)	\$ (878,163)	\$ (1,045,682)	\$ (1,094,881)	\$ (1,011,239)	\$ (2,194,420)	\$ -	\$ (1,056,340)	\$ (336,638)	\$ (759,374)	\$ (578,815)	\$ (608,155)	\$ (12,668,000)
Total Net Reserves and IBNR:	\$ 322,728	\$ 185,582	\$ 733,670	\$ 351,340	\$ 418,362	\$ 438,046	\$ 404,582	\$ 877,954	\$ -	\$ 422,626	\$ 134,683	\$ 303,814	\$ 231,575	\$ 243,314	\$ 5,068,276

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors and Members
Authority for California Cities Excess Liability
San Francisco, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Authority for California Cities Excess Liability, which comprise the statement of net position as of June 30, 2022, and the related statements of revenues, expenses and change in net position, and statement of cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated **<Month day, year>**.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Authority for California Cities Excess Liability's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Authority for California Cities Excess Liability's internal control. Accordingly, we do not express an opinion on the effectiveness of Authority for California Cities Excess Liability's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Authority for California Cities Excess Liability's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

[Auditor's signature]

West Hartford, Connecticut

Date



Item No. C.1.b
Finance Committee
September 29, 2022

**AGREED UPON PROCEDURES:
 RETROSPECTIVE RATING CALCULATION (RPC) AUDIT –
 DRAFT REPORT**

ISSUE: As verbally reported from Crowe LLP at the last Finance Committee (FC) meeting on August 24, 2022, the Agreed Upon Procedures: Retrospective Rating Plan Calculation (RPC) Audit Draft Report would be completed by today’s meeting.

The Board gave direction to the FC to oversee the RPC audit until completion. This is the first RPC Audit performed and ACCEL has not established a frequency of review yet (the Board wanted to wait until the first one was completed to do so).

Please see more information in the Background section regarding the findings noted in the attached report.

RECOMMENDATION: It is recommended that the FC review and make a recommendation to the Board to “**Receive and File**” the report at the upcoming October 12, 13, and 2022 Long Range Planning/Board Meeting or provide direction. In addition, the FC should **discuss the frequency** of the RPC audit and whether if Crowe, a financial auditor firm will continue this audit task, or a firm like Bickmore Actuarial can perform this task and provide actuarial based recommendations.

Additional Considerations

In favor: The RPC calculation was developed by ACCEL, working with ACCEL’s actuary and staff to develop a methodology that tracks ACCEL’s income and expenses and allocates costs to Members primarily based on Payroll and Claims. The Program Administrators spend many hours calculating and presenting the findings, and the Board and Finance Committee review the results. Auditors would perform a test on payments, payroll and methodology compared to ACCEL’s Financial Plan. This audit may alleviate Board concerns of any mistakes within the RPC formulas.

Against: Crowe’s engagement tests the RPC calculation compared to the intent of the Financial Plan, and we hope the results would indicate little to no findings or misstatements. Our financial auditor has offered to perform this task, but a firm like Bickmore Actuarial may also be able to review our RPC calculation and make more actuarial based recommendations. Our Auditor would be testing for management’s accuracy in executing the Board’s Financial Plan.

FISCAL IMPACT: Crowe provided a proposal to perform the RPC audit engagement for \$12,500, billed in two installments. Crowe also agreed to continue this audit assignment at a flat rate for two additional years.



BACKGROUND: ACCEL formerly used an Access database to run the Retro Calculation, and moved to the RPC calculation in 2008. Neither calculation has been audited, the Administrator has an internal review process in which we match the RPC to the MAS, QuickBooks, financial audit and actuarial study. Each year the calculation is run again, and modified from the prior year to match the current year financials.

At the August 2021 Finance Committee Meeting, Crowe presented to the Committee its timeline and processes for the Financial Audit. Members discussed the audit work and asked if Crowe could consider auditing the Retrospective Rating Plan Calculation (RPC). The Finance Committee requested that Crowe provide an RPC audit engagement letter. At the October 2021 Board Meeting, the Board accepted the Retrospective Rating Calculation (RPC) audit engagement letter from Crowe LLP as a one-time audit. The Board agreed that it will later decide the frequency of the audit. The RPC audit report will be delegated to the Finance Committee (FC) for review and brought back to the Board by the March 2022 Board Meeting.

Since the October 2021 Board Meeting, Adam Randolph from Crowe and the Program Administrators met to discuss the “Agreed Upon Procedures” (AUP) for the RPC Audit. The Program Administrators reviewed the AUP with Oles Gordeev, the Finance Chair.

The FC met on March 7, 2022 and took action to recommend to the Board to delegate authority to the Finance Committee to work on the RPC Audit until completion and only report back to the Board once completed. Since that FC Meeting, Oles Gordeev and Conor Boughey signed the engagement letter. At the March 31 and April 1, 2022 Board Meeting, the Board took action to delegate authority to the Finance Committee (FC) to oversee the Retrospective Rating Calculation (RPC) Audit until completion and then report back to the Board. Once completed, the Board should discuss the desired frequency of similar reviews.

The Program Administrators and Crowe had a call on August 23, 2022 to discuss the status of the Agreed Upon Procedures (AUP) RPC Audit. At the August 24 FC meeting, Crowe provided the FC a verbal update.

Within the attached report, there are claim files noted that did not match between the ACCEL Loss Run as of 12/31/20 and the loss details provided in the RPC, these differences are explained below:

1. CBAI010722a: Claims are capped at \$4M in the RPC, paid closed.
2. 1897189: No member reimbursement requested (verified with Member & TPA), paid closed.
3. 14-0503-1: No member reimbursement requested (verified with Member & TPA), paid closed.
4. CBAI010990A: Per subsequent Board action, RPC value updated.
5. 15-0383-1 and 15-0544-1: Two claims, two SIRs, claims match, paid closed.
6. 0012800-000: Per subsequent Board action, RPC value updated.
7. 2011-0126: No member reimbursement requested (verified with Member & TPA), paid closed.

ATTACHMENT: Agreed Upon Procedures: RPC Audit – Draft Report

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of Authority for California Cities Excess Liability,

We have performed the procedures enumerated in Attachment A on the Schedule of Retrospectively Rated Refund Liability by Member as of June 30, 2021. Authority for California Cities Excess Liability ("you", "your", or "Client") is responsible for the Schedule of Retrospectively Rated Refund Liability by Member as of June 30, 2021.

Client has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose to assist users in understanding the Schedule of Retrospectively Rated Refund Liability by Member as of June 30, 2021. We make no representation regarding the appropriateness of the procedures either for the purpose for which this report has been requested or for any other purpose. Additionally, Client has agreed to and acknowledged that the procedures performed are appropriate to meet their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. An agreed-upon procedures engagement involves performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the intended purpose of the engagement and reporting on findings based on the procedures performed.

The procedures and the associated findings are contained in Attachment A.

We were engaged by you to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Schedule of Retrospectively Rated Refund Liability by Member as of June 30, 2021. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Authority of California Cities Excess Liability and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of Authority of California Cities Excess Liability and is not intended to be, and should not be, used by anyone other than the specified party for any other purpose.

Firm Signature

West Hartford, Connecticut

Date

Attachment A

All steps below will be performed for a sample of five randomly selected program years:

Crowe completed all steps below for the 10/11, 11/12, 13/14, 14/15, and 15/16 policy years.

1. Compare the following methodology policies and procedures for the Rating Plan Calculation (RPC) to the RPC calculation by performing the following:
 - a. Recalculate Members' Contributions, by Member, on the RPC calculation using the Members' Contributions calculation outlined in Section IIIc – Step 1 of the policies and procedures.
 - b. Ensure a 3% minimum Member Contribution is established for each Member, in accordance with Section IIIc – Step 2 of the policies and procedures. If 3% minimum is not established for any Member, observe the difference is deducted from all other Members in accordance with Section IIIc – Step 2.
 - c. Compare approach taken in 'Alltop Max Payable' calculations on RPC calculation with the approach outlined in Section IIIc – Step 3 of the policies and procedures.
 - d. Compare approach taken in capping of incurred losses in 'Alltop Formula Cap' calculations on RPC calculation with the terms outlined in Section IIIc – Step 4 of the policies and procedures.

Crowe completed Steps 1a - 1c with no findings. Crowe completed step 1d, noting that the incurred losses are limited at a claim detail level when the claims data is input into the RPC, and as such there is no capping evident in the RPC itself.

2. Trace and agree the following underlying data within the RPC to supporting documents:
 - a. Agree claims reserve detail total, by Member, to the loss runs utilized in the annual audits.

Crowe completed Step 2a, noting eight claims for which the claims data per the loss runs utilized in the annual audits did not agree with the underlying data per the RPC. Crowe summarized those findings below:

- **Claim Number CBAI010722a:**
 - Total Incurred Losses per Loss Run: \$10,500,000**
 - Total Incurred Less \$1M SIR: \$9,500,000**
 - Total Incurred Losses per RPC: \$4,000,000**
- **Claim Number 1897189:**
 - Total Incurred Losses per Loss Run: \$1,126,162**
 - Total Incurred Less \$1M SIR: \$126,162**
 - Total Incurred Losses per RPC: \$0**
- **Claim Number 14-0503-1:**
 - Total Incurred Losses per Loss Run: \$1,000,897**
 - Total Incurred Less \$1M SIR: \$897**
 - Total Incurred Losses per RPC: \$0**
- **Claim Number CBAI010990A:**
 - Total Incurred Losses per Loss Run: \$4,500,000**
 - Total Incurred Less \$1M SIR: \$3,500,000**
 - Total Incurred Losses per RPC: \$4,000,000**
- **Claim Numbers 15-0383-1 and 15-0544-1:**
 - Total Incurred Losses per Loss Run (combined): \$6,071,169**

Total Incurred Less \$1M SIR (per claim): \$4,071,169
Total Incurred Losses per RPC: \$4,071,071

- **Claim Number 0012800-000:**
Total Incurred Losses per Loss Run: \$1,502,543
Total Incurred Less \$1M SIR: \$502,543
Total Incurred Losses per RPC: \$1,382,541
- **Claim Number 2011-0126**
Total Incurred Losses per Loss Run: \$1,203,470
Total Incurred Less \$1M SIR: \$203,470
Total Incurred Losses per RPC: \$0

- b. Agree IBNR detail total, by Member, to the actuary reports for the respective fiscal years.

Crowe completed step 2b by agreeing IBNR detail in total, by fiscal year, to the actuary report. Crowe was unable to agree detail total by Member, as the actuary report is not broken out by Member. Crowe had no findings in agreeing the IBNR detail in total, by fiscal year, to the actuary report.

- c. Agree 'Deposit Adjustments' to support provided by Tami Giovanni, Alliant, related to interest calculations.

Crowe completed step 2c by agreeing the RPC 'Deposit Adjustments' to the interest calculations in the Board approved Member Accounting Summary, provided by Tami Giovanni, Alliant. Crowe had no findings in completing this step.

- d. Agree cash deposit detail total, by Member, to support for cash transactions provided by Tami Giovanni, Alliant.
- e. Agree payroll totals, by Member, to payroll data provided by Tami Giovanni, Alliant.

Crowe completed Steps 2d and 2e with no findings

- 3. Recalculate the 'percentage of share' in accordance with the guidelines defined by the policies and procedures for the RPC. Agree percentage of share calculated to percentages utilized in the Member Account Summary (MAS).

Crowe completed Step 3 with no findings on the recalculation of the 'percentage share.' Crowe agreed percentage of share calculated on the RPC as of June 30, 2020 to the Member Account Summary with no findings.

- 4. Agree the following data, by Member, from the RPC to the MAS to ensure the same data is being utilized in both calculations:
 - a. Initial deposits (Aud Dep on MAS)
 - b. Deposit adjustments (Interest and Other Income on MAS)
 - c. Claims detail (ACCEL reserves, IBNR, and Clm Adj on MAS)

Crowe completed Step 4a and 4b with no findings. For Step 4c, Crowe was unable to agree the claims detail from the RPC as of June 30, 2020 to the Member Account Summary by Member. Crowe agreed the claims detail from the RPC as of June 30, 2020 to the Member Account Summary in total without exception.

- 5. Recalculate 'Available for Return' on RPC calculation utilizing calculation outlined in Section IIIe of policies and procedures.

Crowe completed Step 5 with no findings.

6. Agree 'Available for Return' to the 2020/2021 Retrospective Rating Refund Calculation reviewed and approved by the Board.

Crowe completed Step 6 with no findings.